

December 6, 2012

EMAIL, COURIER & RESS

Ontario Energy Board
P.O. Box 2319
27th Floor
2300 Yonge Street
Toronto ON M4P 1E4

Attention: Board Secretary

Dear Ms. Walli:

Re: Great Lakes Power Transmission LP - EB-2012-0300 - Revisions to 2013 Revenue Requirement and Updates to Account Balances and Disposition Amounts

We are counsel to Great Lakes Power Transmission LP ("GLPT"). In accordance with the Board's Procedural Order No. 2 in the above noted proceeding, attached is GLPT's revised 2013 Revenue Requirement Work Form, as well as information on its various 2013 account balances and disposition amounts.

GLPT filed its 2013 Revenue Requirement Work Form with the Board as part of GLPT's Settlement Agreement in EB-2012-0300. In its Decision and Order in that proceeding (the "Decision and Order"), the Board stated that, as a result of the Settlement Agreement, GLPT's 2013 Transmission Revenue Requirement will be adjusted to include future updates to the Board's Cost of Capital parameters for the rate year beginning January 1, 2013. Subsequently, on November 15, 2012, the Board issued Cost of Capital Parameter Updates for 2013 Cost of Service Applications with Rates Effective January 1, 2013 (the "Cost of Capital Update"). Further to the Decision and Order, and to reflect the Cost of Capital Update, GLPT has prepared a revised 2013 Revenue Requirement Work Form, which is attached hereto as Appendix A. Also attached as Appendix B is a brief summary calculating the revenue requirement for UTR for 2013.

Finally, attached as Appendix C are the account balances and the disposition amounts for use in the 2013 UTR calculation.

Should you have any questions or concerns, please do not hesitate to contact me.

Yours truly,

A handwritten signature in black ink, appearing to read "Tyson Dyck". The signature is fluid and cursive, with a large, sweeping flourish at the end.

Tyson Dyck

Tel 416.865.8136

Fax 416.865.7380

tdyck@torys.com

cc: N. Mikhail, Board Staff
S. Seabrook, GLPT LP
C. Keizer, Torys LLP
All intervenors

APPENDIX A

REVISED 2013 REVENUE REQUIREMENT WORK FORM



REVENUE REQUIREMENT WORK FORM

Name of LDC: (1)

File Number:

Rate Year:

Version: 2.11

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Notes:

- (1) Pale green cells represent inputs
- (2) Pale yellow cells represent drop-down lists
- (3) *Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.*
- (4) *Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.*

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REVENUE REQUIREMENT WORK FORM

Name of LDC: Great Lakes Power Transmission
 File Number:
 Rate Year: 2013

Version: 2.11

Data Input (1)

| | Initial Application | Adjustments | (7) | Adjustments | Per Board Decision |
|--|---------------------|---------------|---------------|-------------|--------------------|
| 1 Rate Base | | | | | |
| Gross Fixed Assets (average) | \$241,080,832 | (\$1,450,089) | \$ | 239,630,743 | \$239,630,743 |
| Accumulated Depreciation (average) | (\$13,265,420) (5) | \$49,435 | -\$ | 13,215,985 | (\$13,215,985) |
| Allowance for Working Capital: | | | | | |
| Controllable Expenses | \$10,715,748 | (\$615,748) | \$ | 10,100,000 | \$10,100,000 |
| Cost of Power | \$ - | | | | \$0 |
| Working Capital Rate (%) | 4.10% | | | 4.35% | 4.35% |
| 2 Utility Income | | | | | |
| Operating Revenues: | | | | | |
| Distribution Revenue at Current Rates | \$36,060,024 | \$0 | \$36,060,024 | \$0 | \$36,060,024 |
| Distribution Revenue at Proposed Rates | \$39,127,669 | (\$748,514) | \$38,379,155 | (\$277,602) | \$38,101,553 |
| Other Revenue: | | | | | |
| Specific Service Charges | | | | | |
| Late Payment Charges | | | | | |
| Other Distribution Revenue | | | | | |
| Other Income and Deductions | \$40,081 | \$0 | \$40,081 | \$0 | \$40,081 |
| Operating Expenses: | | | | | |
| OM+A Expenses | \$10,715,748 | (\$615,748) | \$ | 10,100,000 | \$10,100,000 |
| Depreciation/Amortization | \$9,185,224 | (\$32,957) | \$ | 9,152,267 | \$9,152,267 |
| Property taxes | \$243,040 | \$ - | \$ | 243,040 | \$243,040 |
| Capital taxes | \$0 | | | \$0 | \$0 |
| Other expenses | | | | | |
| 3 Taxes/PILs | | | | | |
| Taxable Income: | | | | | |
| Adjustments required to arrive at taxable income | (\$3,674,747) (3) | | (\$3,605,247) | | (\$3,605,247) |
| Utility Income Taxes and Rates: | | | | | |
| Income taxes (not grossed up) | \$1,242,457 | | \$1,247,275 | | \$1,191,968 |
| Income taxes (grossed up) | \$1,690,418 | | \$1,696,972 | | \$1,621,725 |
| Capital Taxes | \$ - (6) | | \$ - (6) | | \$ - (6) |
| Federal tax (%) | 15.00% | | 15.00% | | 15.00% |
| Provincial tax (%) | 11.50% | | 11.50% | | 11.50% |
| Income Tax Credits | \$ - | | \$ - | | \$ - |
| 4 Capitalization/Cost of Capital | | | | | |
| Capital Structure: | | | | | |
| Long-term debt Capitalization Ratio (%) | 56.0% | | 56.0% | | 56.0% |
| Short-term debt Capitalization Ratio (%) | 4.0% (2) | | 4.0% (2) | | 4.0% (2) |
| Common Equity Capitalization Ratio (%) | 40.0% | | 40.0% | | 40.0% |
| Preferred Shares Capitalization Ratio (%) | | | | | |
| | 100.0% | | 100.0% | | 100.0% |
| Cost of Capital | | | | | |
| Long-term debt Cost Rate (%) | 6.87% | | 6.87% | | 6.87% |
| Short-term debt Cost Rate (%) | 2.01% | | 2.01% | | 2.08% |
| Common Equity Cost Rate (%) | 9.16% | | 9.16% | | 8.93% |
| Preferred Shares Cost Rate (%) | | | | | |

Notes:

- Data inputs are required on on this Sheet A, Data Input Sheet, and on Sheets 7A and 7B, for Bill Impacts. Data on this input sheet complete sheets 1 through 6 (Rate Base through Revenue Requirement), except for Notes that the utility may wish to use to support the data. Notes should be put on the applicable pages to
- (1) All Inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
 - (2) 4.0% unless an Applicant has proposed or been approved for another amount.
 - (3) Net of addbacks and deductions to arrive at taxable income.
 - (4) Average of Gross Fixed Assets at beginning and end of the Test Year
 - (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
 - (6) Not applicable as of July 1, 2010
 - (7) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.



REVENUE REQUIREMENT WORK FORM
 Name of LDC: Great Lakes Power Transmission LP
 File Number:
 Rate Year: 2013

Version: 2.11

| Rate Base | | | | | | | |
|-----------|--|--|----------------------|----------------------|----------------------|-------------|----------------------|
| Line No. | Particulars | | Initial Application | Adjustments | | Adjustments | Per Board Decision |
| 1 | Gross Fixed Assets (average) (3) | | \$241,080,832 | (\$1,450,089) | \$239,630,743 | \$ - | \$239,630,743 |
| 2 | Accumulated Depreciation (average) (3) | | (\$13,265,420) | \$49,435 | (\$13,215,985) | \$ - | (\$13,215,985) |
| 3 | Net Fixed Assets (average) (3) | | \$227,815,412 | (\$1,400,654) | \$226,414,758 | \$ - | \$226,414,758 |
| 4 | Allowance for Working Capital (1) | | \$439,600 | \$ - | \$439,600 | \$ - | \$439,600 |
| 5 | Total Rate Base | | \$228,255,012 | (\$1,400,654) | \$226,854,358 | \$ - | \$226,854,358 |

| (1) Allowance for Working Capital - Derivation | | | | | | | |
|--|----------------------------|--|--------------|-------------|--------------|-------|--------------|
| 6 | Controllable Expenses | | \$10,715,748 | (\$615,748) | \$10,100,000 | \$ - | \$10,100,000 |
| 7 | Cost of Power | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 8 | Working Capital Base | | \$10,715,748 | (\$615,748) | \$10,100,000 | \$ - | \$10,100,000 |
| 9 | Working Capital Rate % (2) | | 4.10% | 0.25% | 4.35% | 0.00% | 4.35% |
| 10 | Working Capital Allowance | | \$439,600 | \$ - | \$439,600 | \$ - | \$439,600 |

Notes

- (2) Generally 15%. Some distributors may have a unique rate due as a result of a lead-lag study.
- (3) Average of opening and closing balances for the year.



REVENUE REQUIREMENT WORK FORM

Name of LDC: Great Lakes Power Transmission LP

File Number:

Rate Year: 2013

Version: 2.11

| Utility Income | | | | | | |
|----------------------------|---|---------------------|--------------------|---------------------|--------------------|---------------------|
| Line No. | Particulars | Initial Application | Adjustments | | Adjustments | Per Board Decision |
| Operating Revenues: | | | | | | |
| 1 | Distribution Revenue (at Proposed Rates) | \$39,127,669 | (\$748,514) | \$38,379,155 | (\$277,602) | \$38,101,553 |
| 2 | Other Revenue (1) | \$40,081 | (\$80,162) | \$40,081 | \$ - | \$40,081 |
| 3 | Total Operating Revenues | \$39,167,750 | (\$828,676) | \$38,419,236 | (\$277,602) | \$38,141,634 |
| Operating Expenses: | | | | | | |
| 4 | OM+A Expenses | \$10,715,748 | (\$615,748) | \$10,100,000 | \$ - | \$10,100,000 |
| 5 | Depreciation/Amortization | \$9,185,224 | (\$32,957) | \$9,152,267 | \$ - | \$9,152,267 |
| 6 | Property taxes | \$243,040 | \$ - | \$243,040 | \$ - | \$243,040 |
| 7 | Capital taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| 8 | Other expense | \$ - | \$ - | \$ - | \$ - | \$ - |
| 9 | Subtotal (lines 4 to 8) | \$20,144,012 | (\$648,705) | \$19,495,307 | \$ - | \$19,495,307 |
| 10 | Deemed Interest Expense | \$8,970,057 | (\$55,043) | \$8,915,013 | \$6,352 | \$8,921,365 |
| 11 | Total Expenses (lines 9 to 10) | \$29,114,069 | (\$703,748) | \$28,410,320 | \$6,352 | \$28,416,672 |
| 12 | Utility income before income taxes | \$10,053,681 | (\$124,928) | \$10,008,916 | (\$283,954) | \$9,724,962 |
| 13 | Income taxes (grossed-up) | \$1,690,418 | \$6,555 | \$1,696,972 | (\$75,248) | \$1,621,725 |
| 14 | Utility net Income | \$8,363,264 | (\$131,482) | \$8,311,943 | (\$208,706) | \$8,103,237 |

Notes

| | | | | | | |
|---|------------------------------|-----------------|-------------|-----------------|-------------|-----------------|
| (1) Other Revenues / Revenue Offsets | | | | | | |
| | Specific Service Charges | \$ - | | \$ - | | \$ - |
| | Late Payment Charges | \$ - | | \$ - | | \$ - |
| | Other Distribution Revenue | \$ - | | \$ - | | \$ - |
| | Other Income and Deductions | \$40,081 | \$ - | \$40,081 | \$ - | \$40,081 |
| | Total Revenue Offsets | \$40,081 | \$ - | \$40,081 | \$ - | \$40,081 |



Ontario

REVENUE REQUIREMENT WORK FORM

Version: 2.11

Name of LDC: Great Lakes Power Transmission LP

File Number:

Rate Year: 2013

Taxes/PILs

| Line No. | Particulars | Application | | Per Board Decision |
|---|--|--------------------|--------------------|--------------------|
| <u>Determination of Taxable Income</u> | | | | |
| 1 | Utility net income before taxes | \$8,363,264 | \$8,311,944 | \$8,103,238 |
| 2 | Adjustments required to arrive at taxable utility income | (\$3,674,747) | (\$3,605,247) | (\$3,605,247) |
| 3 | Taxable income | <u>\$4,688,517</u> | <u>\$4,706,697</u> | <u>\$4,497,991</u> |
| <u>Calculation of Utility Income Taxes</u> | | | | |
| 4 | Income taxes | \$1,242,457 | \$1,247,275 | \$1,191,968 |
| 5 | Capital taxes | \$ - (1) | \$ - (1) | \$ - (1) |
| 6 | Total taxes | <u>\$1,242,457</u> | <u>\$1,247,275</u> | <u>\$1,191,968</u> |
| 7 | Gross-up of Income Taxes | <u>\$447,961</u> | <u>\$449,698</u> | <u>\$429,757</u> |
| 8 | Grossed-up Income Taxes | <u>\$1,690,418</u> | <u>\$1,696,972</u> | <u>\$1,621,725</u> |
| 9 | PILs / tax Allowance (Grossed-up Income taxes + Capital taxes) | <u>\$1,690,418</u> | <u>\$1,696,972</u> | <u>\$1,621,725</u> |
| 10 | Other tax Credits | \$ - | \$ - | \$ - |
| <u>Tax Rates</u> | | | | |
| 11 | Federal tax (%) | 15.00% | 15.00% | 15.00% |
| 12 | Provincial tax (%) | 11.50% | 11.50% | 11.50% |
| 13 | Total tax rate (%) | <u>26.50%</u> | <u>26.50%</u> | <u>26.50%</u> |

Notes

(1) Capital Taxes not applicable after July 1, 2010 (i.e. for 2011 and later test years)



REVENUE REQUIREMENT WORK FORM

Version: 2.11

Name of LDC: Great Lakes Power Transmission LP

File Number:

Rate Year: 2013

Capitalization/Cost of Capital

| Line No. | Particulars | Capitalization Ratio | Cost Rate | Return | |
|----------------------------|---------------------|----------------------|----------------------|--------------|---------------------|
| Initial Application | | | | | |
| | | (%) | (\$) | (%) | (\$) |
| Debt | | | | | |
| 1 | Long-term Debt | 56.00% | \$127,822,807 | 6.87% | \$8,786,540 |
| 2 | Short-term Debt | 4.00% | \$9,130,200 | 2.01% | \$183,517 |
| 3 | Total Debt | 60.00% | \$136,953,007 | 6.55% | \$8,970,057 |
| Equity | | | | | |
| 4 | Common Equity | 40.00% | \$91,302,005 | 9.16% | \$8,363,264 |
| 5 | Preferred Shares | 0.00% | \$ - | 0.00% | \$ - |
| 6 | Total Equity | 40.00% | \$91,302,005 | 9.16% | \$8,363,264 |
| 7 | Total | 100.00% | \$228,255,012 | 7.59% | \$17,333,320 |

| | | | | | |
|---------------|---------------------|----------------|----------------------|--------------|---------------------|
| | | (%) | (\$) | (%) | (\$) |
| Debt | | | | | |
| 1 | Long-term Debt | 56.00% | \$127,038,440 | 6.87% | \$8,732,622 |
| 2 | Short-term Debt | 4.00% | \$9,074,174 | 2.01% | \$182,391 |
| 3 | Total Debt | 60.00% | \$136,112,615 | 6.55% | \$8,915,013 |
| Equity | | | | | |
| 4 | Common Equity | 40.00% | \$90,741,743 | 9.16% | \$8,311,944 |
| 5 | Preferred Shares | 0.00% | \$ - | 0.00% | \$ - |
| 6 | Total Equity | 40.00% | \$90,741,743 | 9.16% | \$8,311,944 |
| 7 | Total | 100.00% | \$226,854,358 | 7.59% | \$17,226,957 |

| | | | | | |
|---------------------------|---------------------|----------------|----------------------|--------------|---------------------|
| Per Board Decision | | | | | |
| | | (%) | (\$) | (%) | (\$) |
| Debt | | | | | |
| 8 | Long-term Debt | 56.00% | \$127,038,440 | 6.87% | \$8,732,622 |
| 9 | Short-term Debt | 4.00% | \$9,074,174 | 2.08% | \$188,743 |
| 10 | Total Debt | 60.00% | \$136,112,615 | 6.55% | \$8,921,365 |
| Equity | | | | | |
| 11 | Common Equity | 40.00% | \$90,741,743 | 8.93% | \$8,103,238 |
| 12 | Preferred Shares | 0.00% | \$ - | 0.00% | \$ - |
| 13 | Total Equity | 40.00% | \$90,741,743 | 8.93% | \$8,103,238 |
| 14 | Total | 100.00% | \$226,854,358 | 7.50% | \$17,024,603 |

Notes

(1) 4.0% unless an Applicant has proposed or been approved for another amount.



REVENUE REQUIREMENT WORK FORM
 Name of LDC: Great Lakes Power Transmission LP
 File Number:
 Rate Year: 2013

Version: 2.11

Revenue Sufficiency/Deficiency

| Line No. | Particulars | Initial Application | | Per Board Decision | | | |
|----------|--|---------------------------|---------------------|---------------------------|---------------------|---------------------------|---------------------|
| | | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates |
| 1 | Revenue Deficiency from Below | | \$3,067,645 | | \$2,319,131 | | \$2,041,529 |
| 2 | Distribution Revenue | \$36,060,024 | \$36,060,024 | \$36,060,024 | \$36,060,024 | \$36,060,024 | \$36,060,024 |
| 3 | Other Operating Revenue | \$40,081 | \$40,081 | \$40,081 | \$40,081 | \$40,081 | \$40,081 |
| 4 | Offsets - net | | | | | | |
| 4 | Total Revenue | \$36,100,105 | \$39,167,750 | \$36,100,105 | \$38,419,236 | \$36,100,105 | \$38,141,634 |
| 5 | Operating Expenses | \$20,144,012 | \$20,144,012 | \$19,495,307 | \$19,495,307 | \$19,495,307 | \$19,495,307 |
| 6 | Deemed Interest Expense | \$8,970,057 | \$8,970,057 | \$8,915,013 | \$8,915,013 | \$8,921,365 | \$8,921,365 |
| | Total Cost and Expenses | \$29,114,069 | \$29,114,069 | \$28,410,320 | \$28,410,320 | \$28,416,672 | \$28,416,672 |
| 7 | Utility Income Before Income Taxes | \$6,986,036 | \$10,053,681 | \$7,689,785 | \$10,008,916 | \$7,683,433 | \$9,724,962 |
| 8 | Tax Adjustments to Accounting Income per 2009 PILs | (\$3,674,747) | (\$3,674,747) | (\$3,605,247) | (\$3,605,247) | (\$3,605,247) | (\$3,605,247) |
| 9 | Taxable Income | \$3,311,289 | \$6,378,934 | \$4,084,538 | \$6,403,669 | \$4,078,186 | \$6,119,715 |
| 10 | Income Tax Rate | 26.50% | 26.50% | 26.50% | 26.50% | 26.50% | 26.50% |
| 11 | Income Tax on Taxable Income | \$877,492 | \$1,690,418 | \$1,082,402 | \$1,696,972 | \$1,080,719 | \$1,621,724 |
| 12 | Income Tax Credits | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 13 | Utility Net Income | \$6,108,545 | \$8,363,264 | \$6,607,382 | \$8,311,943 | \$6,602,714 | \$8,103,237 |
| 14 | Utility Rate Base | \$228,255,012 | \$228,255,012 | \$226,854,358 | \$226,854,358 | \$226,854,358 | \$226,854,358 |
| | Deemed Equity Portion of Rate Base | \$91,302,005 | \$91,302,005 | \$90,741,743 | \$90,741,743 | \$90,741,743 | \$90,741,743 |
| 15 | Income/Equity Rate Base (%) | 6.69% | 9.16% | 7.28% | 9.16% | 7.28% | 8.93% |
| 16 | Target Return - Equity on Rate Base | 9.16% | 9.16% | 9.16% | 9.16% | 8.93% | 8.93% |
| 17 | Sufficiency/Deficiency in Return on Equity | -2.47% | 0.00% | -1.88% | 0.00% | -1.65% | 0.00% |
| 18 | Indicated Rate of Return | 6.61% | 7.59% | 6.84% | 7.59% | 6.84% | 7.50% |
| 19 | Requested Rate of Return on Rate Base | 7.59% | 7.59% | 7.59% | 7.59% | 7.50% | 7.50% |
| 20 | Sufficiency/Deficiency in Rate of Return | -0.99% | 0.00% | -0.75% | 0.00% | -0.66% | 0.00% |
| 21 | Target Return on Equity | \$8,363,264 | \$8,363,264 | \$8,311,944 | \$8,311,944 | \$8,103,238 | \$8,103,238 |
| 22 | Revenue Deficiency/(Sufficiency) | \$2,254,719 | \$0 | \$1,704,561 | (\$0) | \$1,500,524 | (\$0) |
| 23 | Gross Revenue | \$3,067,645 (1) | | \$2,319,131 (1) | | \$2,041,529 (1) | |
| | Deficiency/(Sufficiency) | | | | | | |

Notes:

(1) Revenue Sufficiency/Deficiency divided by (1 - Tax Rate)



REVENUE REQUIREMENT WORK FORM

Version: 2.11

Name of LDC: Great Lakes Power Transmission LP
 File Number:
 Rate Year: 2013

Revenue Requirement

| Line No. | Particulars | Application | | Per Board Decision |
|----------|--|--------------|--------------|--------------------|
| 1 | OM&A Expenses | \$10,715,748 | \$10,100,000 | \$10,100,000 |
| 2 | Amortization/Depreciation | \$9,185,224 | \$9,152,267 | \$9,152,267 |
| 3 | Property Taxes | \$243,040 | \$243,040 | \$243,040 |
| 4 | Capital Taxes | \$ - | \$ - | \$ - |
| 5 | Income Taxes (Grossed up) | \$1,690,418 | \$1,696,972 | \$1,621,725 |
| 6 | Other Expenses | \$ - | | |
| 7 | Return | | | |
| | Deemed Interest Expense | \$8,970,057 | \$8,915,013 | \$8,921,365 |
| | Return on Deemed Equity | \$8,363,264 | \$8,311,944 | \$8,103,238 |
| 8 | Distribution Revenue Requirement before Revenues | \$39,167,750 | \$38,419,236 | \$38,141,634 |
| 9 | Distribution revenue | \$39,127,669 | \$38,379,155 | \$38,101,553 |
| 10 | Other revenue | \$40,081 | \$40,081 | \$40,081 |
| 11 | Total revenue | \$39,167,750 | \$38,419,236 | \$38,141,634 |
| 12 | Difference (Total Revenue Less Distribution Revenue Requirement before Revenues) | \$0 (1) | (\$0) (1) | (\$0) (1) |

Notes

(1) Line 11 - Line 8

APPENDIX B

SPREADSHEET REGARDING DEFERRAL ACCOUNTS

EB-2012-0300 Great Lakes Power Transmission (GLPT)

Reference: OEB Decision and Order dated Nov 1, 2012

Approved Charge Determinant (MW)

| | Network | Line Connection | Transformation Connection |
|--|-----------|-----------------|---------------------------|
| | 3,445.341 | 2,461.434 | 455.652 |

A

| | |
|------------------------------|-------------------|
| Approved 2013 Rev Req | 38,101,553 |
|------------------------------|-------------------|

A

B

C = A+B

| Rates Rev Req for UTR effective Jan 1 2013 | |
|---|-------------------|
| <i>Approved 2013 rev req</i> | 38,101,553 |
| <i>Less D&VA annual disposition</i> | (745,186) |
| 2013 Rates Rev Req = | 37,356,367 |

APPENDIX C

2013 ACCOUNT BALANCES AND DISPOSITION AMOUNTS

| GLPT Deferral & Variance Accounts - 2013 UTR (\$'s) | | | | | | |
|---|--|-------------------------------------|----------------------|----------------------------------|---|--------------------------------------|
| Account Number | Account Description | Forecast Balance Dec 31, 2012 | 2013 Transactions | Disbursal Principle Sought | Forecast 2013 Carrying Charges | Forecast Balance for Disbursal |
| 1508 | IFRS Transition Costs | \$285,953 | \$0 | \$285,953 | \$2,102 | \$288,055 |
| 1508 | Green Energy Deferral | 255,218 | - | 255,218 | 1,876 | 257,094 |
| 1508 | OEB Cost Assessment Variances | 21,760 | - | 21,760 | 160 | 21,920 |
| 1508 | Legal Claim (Comstock) | 1,958,522 | - | - | N/A | - |
| 1508 | Property Tax Variances | (23,025) | - | (23,025) | (169) | (23,194) |
| 1575 | IFRS-CGAAP Transitional PP&E Amounts | - | 297,494 | 297,494 | 11,275 | 308,769 |
| 1592 | Changes in Tax Legislation | 16,472 | - | 16,472 | 121 | 16,593 |
| 1574 | Three Year Liability Amount (1 Yr Remaining) | (1,163,498) | - | (1,163,498) | (8,552) | (1,172,049) |
| 1595 | Five Year Liability Amount (3 Yr Remaining) | (1,918,645) | - | (1,918,645) | (14,102) | (1,932,747) |
| Total Deferral Accounts | | (\$567,242) | \$297,494 | (\$2,228,270) | (\$7,289) | (\$2,235,559) |
| Annual Disposal - 3 year payback - Subtract from GLPT's Rev Req for annual UTR in 2013 | | | | | | (\$745,186) |