

December 10, 2012

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Kirsten Walli
Board Secretary
Ontario Energy Board
Suite 2700
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On January 1, 2012, Macleod Dixon merged with
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EB-2012-0031

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01015413-0030

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Dear Ms. Walli:

**Hydro One Transmission Rates 2013-2014 (EB-2012-0031)
Draft Rate Order**

We are counsel to Five Nations Energy Inc. ("FNEI"). We have reviewed the Draft Rate Order filed by Hydro One Networks Inc. ("HONI") on November 30, 2012, and, in particular, the revenue requirement and charge determinant figures for FNEI as set out in Exhibits 4.0 and 4.1. By way of this letter, we confirm that the revenue requirement and charge determinant figures for FNEI are accurately reflected in HONI's Draft Rate Order.

Yours very truly,

Original signed by

Richard King
Partner

RK/mnm

Cop(y/ies) to: All Parties to EB-2012-0031

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