



EB-2012-0413

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, S.O. 1998, c. 15, Schedule B;

AND IN THE MATTER OF an application by Trent
Energy Inc. for an electricity generation licence.

By delegation, before: David Richmond

INTERIM DECISION AND ORDER
December 13, 2012

The Ontario Energy Board received an application for an electricity generation licence from Trent Energy Inc. on October 16, 2012. The Board has assigned the application file number EB-2012-0413. The applicant completed the application on November 21, 2012.

The applicant stated that it entered into an acquisition and transfer agreement with Trent University on October 12, 2012. In a letter dated December 4, 2012, Trent University confirmed that the commercial transaction which included the applicant leasing the Stanley Adamson Powerhouse structure and adjoining land, the purchase, installation, commissioning of new generating equipment and the operation of the Stanley Adamson Powerhouse facility closed on November 26, 2012. As well, Trent University requested that the Board cancel its electricity generation licence EG-2002-0336 upon issuance of an electricity generation licence to Trent Energy Inc.

The applicant has requested that an interim electricity generation licence be issued until the Board makes a final decision with respect to the application in order for the applicant to execute its financing agreement for the generation project with its lender, Ontario

Infrastructure and Lands Corporation and to operate the generation facility if the licence application process extends beyond the actual commercial operation date of the facility.

In view of the time required to process an application in accordance with the Board's established practice and procedures, the applicant's need for a licence to satisfy specific conditions of its financing agreement with its lender, and the confirmation from Trent University of the close of the commercial transaction, I find that it is in the public interest to make an order to cancel the Trent University electricity generation licence and to issue an interim licence to the applicant until such time as the application is determined or March 12, 2012 whichever is earlier. The applicant is reminded that this decision does not constitute a final decision on the application.

IT IS THEREFORE ORDERED THAT:

1. Trent University's Electricity Generation Licence EG-2002-0336 be cancelled;
and
2. Until the final determination of the application or February 28, 2013 whichever is earlier, Trent Energy Inc. be issued an Interim Electricity Generation Licence

DATED at Toronto, December 13, 2012

ONTARIO ENERGY BOARD

Original Signed By

David Richmond
Manager, Electricity Facilities & Infrastructure Applications