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**Commission de l'énergie
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BY E-MAIL AND WEB POSTING

December 20, 2012

To: All Licensed Electricity Transmitters
All Other Interested Parties

**Re: Consultation on Proposed Amendments to the Reporting Requirements for
Licensed Electricity Transmitters
Board File No.: EB-2012-0062**

Licensed entities in the electricity sector are required to report or maintain records of the information described in the Board's Electricity Reporting and Record Keeping Requirements ("Electricity RRR") under the terms of their licences. Today the Board is initiating a consultation on two new proposed reporting requirements for electricity transmitters.

The Board is proposing to amend the Electricity RRR to require transmitters to report certain financial information that is currently required to be reported by electricity distributors. These amendments would facilitate the Board's monitoring of the financial performance of each transmitter.

Specifically, the Board is proposing to add the following sections to the Electricity RRR, and to require that reporting on these sections commence in April 2014 (covering 2013):

- 3.1.3 A transmitter shall provide the Board annually, by April 30, audited financial statements for the preceding calendar year for the corporate entity regulated by the Board. Where the financial statements of the corporate entity regulated by the Board contain material businesses not regulated by the Board, or where the regulated entity conducts more than one activity regulated by the Board, the transmitter shall disclose separately information about each operating segment in accordance with the Segment Disclosure provisions corporate entities are encouraged to adopt by the Canadian Institute of Chartered Accountants Handbook.

3.1.4 Regulated Return on Equity (ROE)

A transmitter shall report in, the form and manner determined by the Board, annually by April 30, the regulatory return on equity earned in the preceding fiscal year. The reported return is to be calculated on the same basis as was used in establishing the transmitter's base rates.

Interested parties are invited to comment on the above proposed amendments by **January 11, 2013**, in accordance with the filing instructions set out in Attachment A to this letter.

The Board does not intend to make cost awards available in relation to this consultation.

Yours truly,

Original Signed By

Kirsten Walli
Board Secretary

Attachment A: Filing Instructions

Attachment A
Filing Instructions

Two (2) paper copies of each filing must be provided, and should be sent to:

Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, Suite 2700
Toronto, Ontario M4P 1E4

The Board requests that interested parties make every effort to provide electronic copies of their filings in searchable/unrestricted Adobe Acrobat (PDF) format, and to submit their filings through the Board's web portal at www.errr.ontarioenergyboard.ca. A user ID is required to submit documents through the Board's web portal. If you do not have a user ID, please visit the "e-filings services" webpage on the Board's website at www.ontarioenergyboard.ca, and fill out a user ID password request. Additionally, interested parties are requested to follow the document naming conventions and document submission standards outlined in the document entitled "RESS Document Preparation – A Quick Guide" also found on the e-filing services webpage. If the Board's web portal is not available, electronic copies of filings may be filed by e-mail at boardsec@ontarioenergyboard.ca.

Those that do not have internet access should provide a CD or diskette containing their filing in PDF format.

Filings to the Board must be received by the Board Secretary by **4:45 p.m.** on the required date. They must quote file number EB-2012-0062 and include your name, address, telephone number and, where available, your e-mail address and fax number.

All filings received by the Board in relation to the consultation described in this letter will be available for viewing at the Board's offices and will be placed on the Board's website.

If the filing is from a private citizen (i.e., not a lawyer representing a client, not a consultant representing a client or organization, not an individual in an organization that represents the interests of consumers or other groups, and not an individual from a regulated entity), before making the filing available for viewing at the Board's offices or placing the filing on the Board's website, the Board will remove any personal (i.e., not business) contact information from the written comment, request or other filing (i.e., the address, fax number, phone number, and e-mail address of the individual). However, the name of the individual and the content of the filing will be available for viewing at the Board's offices and will be placed on the Board's website.