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Collus PowerStream Corp.

December 21, 2012

Ontario Energy Board Attention: Ms. Kirsten Walli, Board Secretary P.O. Box 2319 27th Floor, 2300 Yonge Street Toronto, Ontario M4P 1E4

Dear Ms. Walli:

Re: Collus PowerStream Corp. 2013 Cost of Service Application EB-2012-0116

The purpose of this letter is provide a further status update with respect to the delay in filing Collus PowerStream Corp. (Collus) Cost of Service (COS) Rate Application for 2013 Electricity Distribution Rates.

As you are aware, the original deadline for the COS Application was August 31, 2012. We wish to advise that despite considerable effort Collus is still not in a position to file its 2013 COS Application at this time. Significant turnover in key staff resources, program integration resulting from the recently approved partnership agreement with PowerStream, and load forecast volatility resulting from business continuity challenges associated with key industrial loads has necessitated additional preparatory effort. We do, however, expect to file the application in early 2013.

We wish to ensure a high quality application that is consistent with the needs and expectations of all stakeholders. We are therefore providing this additional information on our expected timeframe. We will further advise the Board once a firm submission date has been established.

Respectfully

Ed Houghton, President & CEO

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