



Fraser Milner Casgrain LLP  
77 King Street West, Suite 400  
Toronto-Dominion Centre  
Toronto, ON, Canada M5K 0A1

MAIN 416 863 4511  
FAX 416 863 4592

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December 5, 2012

**Helen T. Newland**  
helen.newland@fmc-law.com  
DIRECT 416 863 -4471

Ms. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
PO Box 2319  
2300 Yonge Street, 27<sup>th</sup> floor  
Toronto, ON  
M4P 1E4

Dear Ms. Walli:

**Re: Louis Dreyfus Energy Services L.P.;**  
**Request for Variation of Electricity Wholesaler Licence EW-2010-0057**

We act for the Louis Dreyfus group of companies. We are writing to request that Electricity Wholesaler Licence EW-2010-0057 be varied, pursuant to subsection ~~7(4)~~74 of the *Ontario Energy Board Act, 1998* (the "**Act**"), by changing the name of the licence holder from Louis Dreyfus Energy Services L.P. ("**Louis Dreyfus L.P.**") to Castleton Commodities Merchant Trading L.P. ("**Castleton Trading L.P.**") This variation is required to reflect an upstream change of ownership (the "**Transaction**") that will occur above Louis Dreyfus L.P.'s parent, Louis Dreyfus Highbridge Energy LLC. The Transaction, once completed, will precipitate name changes to the parent and to most of its subsidiaries, including Louis Dreyfus L.P.

Louis Dreyfus ES GP LLC is the general partner of Louis Dreyfus L.P. After the Transaction closes, it will continue in its role as general partner for Castleton Trading L.P., but under the name of Castleton Commodities Trading GP LLC.

Louis Drefyus L.P. does not engage in the sale of energy commodities to retail customers. It was created for the purpose of marketing and trading all physical and financial energy commodities, including the marketing of electric power and ancillary services in the wholesale market. This activity will continue after the close of the

Transaction, in the name of Castleton Trading L.P. No party will be adversely affected by the requested variation to Electricity Licence EW-2010-0057.

We request that the variance requested become effective on the date of closing of the Transaction and undertake to advise the Ontario Energy Board when that occurs. We further request that this matter be disposed of without a hearing pursuant to subsection 21(4) of the Act. Finally, we further request that in the event our request for a variation is not approved by December 31, 2012, the Board issued an interim Electricity Wholesaler Licence to Castleton Commodities Merchant Trading L.P., pursuant to subsection 21(7) of the Act.

Yours very truly,

***(signed) Helen T. Newland***

HTN\ko

cc: Yair Yaish  
Joey Martinez  
Alyssa Stateman  
Louis Dreyfus Highbridge Energy LLC

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