

January 11, 2013

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street
26th Floor, Box 2319
Toronto, ON M4P 1E4

Dear Ms. Walli,

**Re: PowerStream Inc. (Licence ED-2004-0420)
2013 Electricity Distribution Rates Application EB-2012-0161
Draft Rate Order**

Pursuant to the Board's Decision dated December 21, 2012, PowerStream submits the attached Draft Rate Order including the proposed Tariff of Rates and Charges. This document has been filed through the Board's RESS and forwarded by e-mail to the Parties and Board staff.

We trust this is satisfactory, but if there any outstanding matters, please contact the undersigned.

Yours truly,

Original signed by

Tom Barrett
Manager, Rate Applications

PowerStream Inc.

EB-2012-0161

2013 Cost of Service Rate Application

Draft Rate Order for

Rates Effective January 1, 2013

(Implementation February 1, 2013)

Filed: January 11, 2013

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I. Introduction

PowerStream Inc. ("PowerStream") submits the following Draft Rate Order ("DRO"), including a Proposed 2013 Tariff of Rates and Charges (attached Schedule A), as directed by the Ontario Energy Board (the "Board") in its Decision dated December 21, 2012.

In the Oral Hearing on October 29, 2012, the Board approved the Settlement Agreement as filed October 24, 2012 by PowerStream and the Intervenors.

There were four unsettled issues for the Board to decide. At the Oral Hearing on October 29, 2012, the Board heard PowerStream's Examination-in-Chief, Cross-Examination by Board Counsel and Intervenors and Re-examination by PowerStream's Counsel. At the conclusion of the hearing, the Board directed that the proceeding would continue by way of written submissions. PowerStream filed its Argument-in-Chief on November 7, 2012, Board Staff submissions were filed on November 12, 2012 and Intervenor submissions were filed November 13, 2012. PowerStream's Reply Argument was filed November 21, 2012.

This DRO reflects the Settlement Agreement, approved by the Board, and the Board's Decision on the unsettled issues:

- Issue 2.1: Is the proposed rate base for test year 2013 appropriate? (partially settled)
- Issue 4.2: Is the proposed level of the depreciation/amortization expense for 2013 appropriate? (not settled)
- Issue 6.1: Are the proposed test year cost of capital parameters appropriate? (partially settled)
- Issue 8.2: Is the treatment of property, plant and equipment due to the transition to the new accounting standard appropriate? (not settled)

Changes resulting from the Board Decision and the settlement agreement are discussed in the following sections. The DRO reflects the Cost of Capital parameters for 2013 Cost of Service applications for rates effective January 1, 2013 as per the Board's letter dated November 15, 2012.

The DRO has been prepared on the basis that PowerStream's new rates will be effective January 1, 2013 and implemented February 1, 2013. Rates were declared Interim as of January 1, 2013. PowerStream has calculated a "Foregone Distribution Revenue" rate rider to adjust for the difference in revenue requirement under the new approved rates compared to the interim rates for the period from the effective date to the implementation date.

The following Appendices accompany the DRO:

Schedule A – Draft Tariff of Rates and Charges effective January 1, 2013

Schedule B – Bill Impacts

Schedule C – OEB Revenue Requirement Work Form

Schedule D – Income Tax / PILs Work form

Schedule E – Revenue Validation

Schedule F – Regulatory Asset Recovery Rate Riders

Schedule G – Cost Allocation (includes MicroFIT Charge Worksheet)

Schedule H – Cost of Capital Calculations

Schedule I – Foregone Revenue Calculations

Schedule J – Final Rate Determination

The following "live" Excel models are being filed with the DRO:

- Revenue Requirement Work Form
- Income Tax/PILs Work Form
- Cost Allocation Model
- Customer Bill Impacts

The following have not changed from the pre-filed evidence and are not reproduced herein:

- Low Voltage Charges (May 4, 2012 Application)
- Retail Transmission Service Rates (May 4, 2012 Application)

II. Summary

This DRO reflects the Settlement Agreement approved by the Board and the Board's Decision on the unsettled issues. The DRO also reflects the Updated Cost of Capital Parameters for 2013 Cost of Service applications for rates effective January 1, 2013 as per the Board's letter dated November 15, 2012.

Changes from the update filed August 31, 2012, arising from the Settlement Agreement and the Board's Decision on the unsettled issues are as follows:

Settlement:

- PowerStream withdraws its request for a Green Energy Act (GEA) funding adder (issue 1.4).
- Net fixed assets adjusted to reflect an additional \$2 million in contributed capital for both 2012 and 2013 (issue 2.1).
- Load forecast revised to reflect weather normalization using HDD18 (Heating Degree Days based on 18 degrees Celsius) (issue 3.1).
- Other revenues increased by \$782,000 net revenue on joint services to Shareholders (issue 3.3).
- Forecasted 2013 OM&A reduced to \$80.0 million (issue 4.1).
- PILs forecast updated to reflect Federal Job Creation Tax Credit of \$17,000 and other changes due to the settlement and Decision on unsettled issues (issue 4.3).
- Removal of Late Payment Penalty (LPP) Settlement costs and recoveries from account 1595 as per the Board's Accounting Procedures Handbook July 2012 FAQ Q.8 (issue 5.1).
- Stranded meter costs allocated between Residential and GS<50 kW classes in the same proportion as the stranded meter costs provided in the response to CCC Interrogatory #59 (issue 5.3).

- Board's deemed interest rate applied to debt totaling \$66,327,000 to be refinanced in 2013 (issue 6.1).
- Large Use rate class revenue-to-cost ratio adjusted to 85%, with the additional revenue allocated to the Large Use class used to reduce the revenue allocated to rate classes with revenue-to-cost ratios above 100% (issue 7.1).

Decision:

- Issue 2.1: Is the proposed rate base for test year 2013 appropriate?

The unsettled issue related solely to the effect of depreciation expense as determined under issue 4.2 on the net book value of fixed assets used to determine rate base. Rate Base has been adjusted to reflect the Board's Decision on issues 4.2.

The calculation of the PP&E component of rate base has been adjusted to reflect a half year of depreciation for 2013 additions. The reduction in depreciation expense for 2013 by \$1,883,000 has increased the ending net book value (NBV) of fixed assets by this amount. Due to the averaging of the opening and closing NBV of fixed assets this increases rate base by half of the increase or \$941,500.

Rate Base has also been adjusted to reflect the Board's decision regarding the IFRS-CGAAP PP&E adjustment amount. The PP&E deferral account amount has been increased by \$7,184,000 credit, resulting in a corresponding decrease in rate base.

- Issue 4.2: Is the proposed level of the depreciation/amortization expense for 2013 appropriate?

The Board's Decision was to allow a half year of depreciation on 2013 additions. PowerStream has reduced the 2013 depreciation expense by \$1,883,000 to reflect only a half year of depreciation on 2013 additions.

The Board decided that no adjustment was required as a result of using the in-service date method of depreciation for additions in the period leading up to the 2013 Test Year and that no further adjustment was required to 2013 depreciation expense.

- Issue 6.1: Are the proposed test year cost of capital parameters appropriate?

On November 15, 2012, the Board issued Cost of Capital Parameter Updates for 2013 Cost of Service Applications for Rates effective January 1, 2013. PowerStream has updated its cost of capital to reflect the new deemed LT Debt rate of 4.03%, where applicable, and the new ROE of 8.93%. The ST Debt rate was unchanged.

The Board decided that an interest rate of 4.41% is to be applied to the promissory notes held by the shareholders in calculating interest for the revenue requirement.

PowerStream has updated the weighted cost of long term debt and ROE to reflect the updated Cost of Capital parameters and the decision regarding the debt rate for the promissory notes held by the shareholders.

This has reduced the weighted cost of long term debt from 4.64% to 4.15% and the Cost of Capital from 6.33% to 5.98%. Please see Schedule H for the updated Cost of Capital and Cost of Debt calculations.

- Issue 8.2: Is the treatment of property, plant and equipment due to the transition to the new accounting standard appropriate?

The outstanding issue was regarding the calculation of the amount to be included in the PP&E (property, plant and equipment) deferral account regarding differences between CGAAP and Modified IFRS. The Board decided that the correct amount should be \$9,571,000 credit, an increase of \$7,184,000. This increase related to the removal of the additional overheads in CGAAP construction work in progress from the PP&E deferral amount.

The Board also decided that PowerStream would be allowed to recover an amount of \$5,300,000 from customers over four years (January 1, 2013 to December 31, 2016). This

amount represents the additional overheads in CGAAP Construction Work in Progress ("CWIP") at December 31, 2012 of \$7,184,000 that was excluded from the calculation of the PP&E deferral account less the tax benefit of deducting the overheads under MIFRS.

Other:

- PowerStream has harmonized distribution rates, loss factors and specific service charges across the two former rate zones: PowerStream South and Barrie. This harmonization was accepted in the approved Settlement Agreement without change. There are deferral and variance account rate riders that are still specific to the two former rate zones.
- PowerStream has split out separately the Stranded meter recovery rate riders from the other deferral and variance account rates riders. This is discussed further in section IV, Rate Design, under the heading Deferral and Variance Account Rate Riders.

Rate Base and Revenue Requirement Impact:

The impact of the settlement, updated Cost of Capital parameters and the Board's Decision on PowerStream's 2013 test year rate base and revenue requirement is summarized in Table 1 below.

Table 1: PowerStream 2013 Rate Base and Revenue Requirement Summary (\$ Millions)

	August 31, 2012 Update	Draft Rate Order	Change
Rate Base	\$842.0	\$832.1	\$(10.1)
Revenue Requirement	\$169.8	\$154.2	\$(15.6)

This is discussed further in Section III, Rate Base and Revenue Requirement Calculation.

The approved revenue requirement of \$154.2 million is allocated between customer classes, to calculate the 2013 distribution rates based on the Board's Cost Allocation Methodology and the settlement of issue 7.1. This Draft Rate Order has been prepared on the basis that approved rates effective January 1, 2013 will be implemented as of February 1, 2013. These matters are discussed in Section IV, Rate Design.

PowerStream has completed the OEB Revenue Requirement Work Form (attached Schedule C). The revenue validation table is provided in Schedule E.

Bill Impacts:

Table 2 below the monthly distribution and total bill impacts for monthly distribution for Residential and General Service (GS) < 50 kW customers. Table 3 shows the total bill impacts for these customers. See Schedule B for the bill impact calculations.

Table 2: Monthly Bill Impacts

Customer Class	kwh per customer	Monthly Distribution Charge Impact			
		Application – Aug. 31, 2012		Draft Rate Order	
		\$	%	\$	%
South					
Residential	800	\$2.15	9.0%	\$(0.75)	(3.1%)
GS<50 kW	2,000	\$0.35	0.6%	\$(2.26)	(4.0%)
North					
Residential	800	\$(1.48)	(5.3%)	\$(4.46)	(15.9%)
GS<50 kW	2,000	\$2.53	4.6%	\$0.72	1.3%
Customer Class	kwh per customer	Monthly Total Bill Impact			
		Application – Aug. 31, 2012		Draft Rate Order	
		\$	%	\$	%
South					
Residential	800	\$2.83	2.6%	\$(0.13)	(0.1%)
GS<50 kW	2,000	\$1.95	0.7%	\$(0.70)	(0.3%)
North					
Residential	800	\$(5.09)	(4.4%)	\$(8.13)	(7.0%)
GS<50 kW	2,000	\$(5.93)	(2.1%)	\$(7.78)	(2.7%)

III. Rate Base and Revenue Requirement Calculation

The impact of the settlement, updated cost of capital parameters and the Board Decision on PowerStream's rate base and revenue requirement is shown and discussed below.

Rate Base:

Changes to PowerStream's rate base are shown in Table 3 below.

Table 3: PowerStream 2013 Rate Base (\$ Millions)

		Aug. 31, 2012 Update	Jan. 11, 2013 Draft Rate Order	Change*
Net Fixed Assets (NFA) - beginning		698.7	696.7	(2.0)
Net Fixed Assets (NFA) - year end		743.9	741.9	(2.0)
Average NFA for Rate Base		721.3	719.3	(2.0)
Cost of Power		857.8	857.8	-
Distribution Expenses		86.0	80.0	(6.0)
		943.8	937.8	
Working Capital Allowance	13%	122.7	121.9	(0.8)
Rate Base		844.0	841.2	(2.8)
Adjust rate base for PP&E deferral account		(2.4)	(9.6)	(7.2)
Adjust rate base for GEA deferral account		0.5	0.5	-
Adjusted Rate Base		842.0	832.1	(10.0)
• Minor difference due to rounding				

The \$10 million reduction in 2013 rate base is made up of a \$2 million decrease in average net fixed assets (NFA), a reduction of \$0.8 million in working capital allowance and a reduction from the increase of \$7.2 million in the PP&E deferral account adjustment. These changes are discussed below.

The decrease of \$2 million in the average net fixed assets (NFA) is the combined effect of an additional \$2 million in contributed capital for 2012 and 2013, as per the settlement agreement, and the increase in closing NFA for 2013 of \$1.9 million as a result of the decision to allow lower depreciation for 2013. The additional contributed capital for 2012 reduces opening NFA by \$2.0 million. The additional contributed capital for 2013 reduces closing NFA by another \$2.0 million, for a total of \$4 million before the impact of the depreciation of the contributed capital amounts. This reduction of closing NFA is offset by the \$1.9 million increase from the reduction of depreciation on 2013 additions from a full year to a half year. The impact of depreciation on the contributed capital additions accounts for the additional \$0.1 million increase in closing NFA. The net impact on closing NFA is a reduction of \$2.0 million. As a result both opening and closing NFA are reduced by \$2.0 million resulting in a \$2.0 million reduction in average 2013 NFA and therefore 2013 rate base.

The settlement resulted in a \$6.0 million decrease in distribution expenses and working capital. Using a working capital allowance factor of 13%, this reduces the working capital allowance portion of rate base by \$0.8 million.

The Board Decision resulted in an increase of \$7.2 million in the PP&E deferral account amount to be deducted from rate base.

Revenue Requirement:

Changes to PowerStream's revenue requirement are shown in Table 4 below.

Table 4: Summary of Revenue Requirement (\$ Millions)

	Per August 31, 2012 Filing	Draft Rate Order	Change
OM&A Expenses	86.00	80.00	(6.00)
Depreciation	36.60	32.90	(3.70)
Target Net Income	30.70	29.70	(1.00)
Interest	23.10	20.00	(3.10)
Taxes	2.50	1.50	(1.00)
Service Revenue Requirement	178.90	164.10	(14.80)
Revenue offsets	9.10	9.80	0.70
Base Revenue Requirement	169.80	154.30	(15.50)

Calculation of Interest and Target Net Income are shown in the table below.

OM&A expenses are reduced by \$6.0 million as per the settlement agreement.

Depreciation expense is reduced by \$3.7 million: \$1.9 million from half year depreciation on 2013 additions rather than a full year and \$1.8 million from the amortization of the additional \$7.2 million PP&E deferral amount over 4 years.

The calculation of Target Net Income and Interest is shown in the next table and discussed thereafter.

Taxes are lower due to the lower revenue requirement related to the reduction of depreciation on the 2013 additions from full to half year and lower target net income.

Table 5: Summary of Interest and Target Net Income Calculations

	Per August 31, 2012 Filing	Draft Rate Order	Change
Rate Base	842.0	832.1	(10.0)
x Long-term debt component	56%	56%	
x Long-term Debt Rate	4.75%	4.15%	
	22.4	19.3	(3.1)
x Short-term debt component	4%	4%	
x Short-term Debt Rate	2.08%	2.08%	
	0.7	0.7	(0.0)
Total calculated interest	23.1	20.0	(3.1)
Rate Base	842.0	832.1	(10.0)
x Equity component	40%	40%	
x Return on Equity	9.12%	8.93%	
Target Net Income	30.7	29.7	(1.0)

X = multiplied by

The decrease in Long Term (LT) interest expense of \$3.1 million results from a combination of the LT debt portion of the decrease in rate base of \$10.0 million, explained above, and a decrease in the average cost of long term debt from 4.75% to 4.15%. The interest cost of new long term debt in 2013 has been calculated at the new lower Board deemed rate. Interest on the shareholder promissory notes have been calculated using a rate of 4.41% as per the Board Decision. The calculation of the weighted cost of long term debt is shown in Schedule H.

The decrease in target net income of \$1 million results from the equity portion of the decrease in rate base of \$10 million and the decrease in the return of equity from 9.12% to 8.93%.

IV. Rate Design

PowerStream has applied the same process, as in its May 4, 2012 Application and August 31, 2012 update, to the updated revenue requirement to determine distribution rates. The approved revenue requirement has been allocated to rate classes in the same portion determined using the existing (“status quo”) rates. The Board’s Cost Allocation methodology has been employed, as described in the next section, to ensure that the revenue collected from each rate class results in a revenue-to-cost ratio within the Board approved range.

Cost Allocation and Final Rate Determination:

The revenue amounts allocated at the “status quo” rates have been entered into the Cost Allocation model to determine if the revenue-to-cost ratios (R/C) are within the Board approved ranges. For the Large Use class, the R/C was outside the approved range. As per the settlement agreement, PowerStream has increased the revenue allocated to the Large Use class by \$150,000 to bring the R/C to the lower threshold of 85% of the Board approved range, and allocated a corresponding reduction to those classes with a R/C above 100%, namely a reduction of \$149,225 to the Residential class and \$775 to the Unmetered Scattered Load class.

Please see Schedule G for the Cost Allocation schedules. This schedule also contains the MicroFIT Charge Worksheet from the Cost Allocation model. Schedule G shows the revenue allocation between classes at the “status quo” and the adjustment to bring the R/C ratios within the Board approved range.

Schedule J shows the final revenue allocation after applying the Board’s cost allocation methodology, and determination of the final rates using the billing determinants and customer counts as per the settlement agreement.

Rates Effective and Implementation Dates:

Rates are effective January 1, 2013 but will not be implemented until February 1, 2013. PowerStream’s current approved rates were approved as interim rates as of January 1, 2013 in the Board Decision.

The difference between the effective and implementation date for the new rates results in a period where there is “foregone revenue” as customers are charged at the interim rates rather than the new rates. PowerStream has calculated the “foregone revenue” as the difference between the amounts that will be billed for the period January 1 to 31, 2013 at the interim rates compared to amounts that would be billed at the new rates effective January 1, 2013, using the customer counts, consumptions and loads for January 2013 from the customer and load forecasts approved for 2013.

PowerStream’s analysis reveals that customers will be billed in total \$60,515 more for distribution in January 2013 at the interim rates than if billed at the new rates effective January 1, 2013. See Schedule I for the detailed calculations.

PowerStream proposes to return (or recover) the over (or under) collected distribution charges for January 2013 through a rate class specific foregone revenue rate rider over the 9 month period from February 1, 2013 to October 31, 2013. The rate rider has been calculated as a fixed monthly charge for simplicity. The nine month period for the rate rider was selected since the amount is significant for the Large Use rate class and so it terminates at the next regulated price plan change to minimize the number of bill changes for customers. Table 6 below summarizes the foregone revenue by customer class and the calculation of the foregone revenue rate rider.

Table 6: Foregone Revenue Amount and Rate Riders

Distribution Revenue					
Rate Class	Revenue at Interim Rates	Revenue at Approved Rates	Revenue Under(over)	Customers / Connections	Feb-Oct 2013 Rate Rider
Residential	\$ 7,086,723	\$ 6,981,910	\$(104,813)	308,309	\$(0.04)
GS<50 kW	\$ 1,953,364	\$ 2,014,612	\$61,247	31,199	\$0.22
GS>50 kW	\$ 4,050,829	\$ 4,032,501	\$(18,328)	4,662	\$(0.44)
Large Use	\$ 21,423	\$ 34,068	\$12,644	2	\$702.47
Unmetered (USL)	\$ 47,795	\$ 36,474	\$(11,321)	2,814	\$(0.45)
Sentinel Lighting	\$ 1,250	\$ 1,237	\$(12)	120	\$(0.01)
Street Lighting	\$ 200,036	\$ 200,103	\$67	83,370	\$0.00
Total	\$ 13,361,421	\$ 13,300,906	\$(60,515)	430,475	

The difference between the effective and implementation date of the new rates will require adjustments to the deferral and variance account (DVA) rate riders which were determined on the basis of recovery or refund over 24 months. This is discussed further in the section on DVA below.

Deferral and Variance Account (DVA) Rate Riders:

In the Board Decision, PowerStream was directed to increase the PP&E deferral account liability by \$7,184,000, to exclude the additional overhead amounts in CGAAP construction work in progress (CWIP) at December 31, 2012 expended under MIFRS. The Board has directed the PP&E deferral account be adjusted against rate base and that recovery (refund) of the PP&E deferral account is to be by amortization over 4 years as an adjustment to the depreciation expense included in the approved revenue requirement used to set rates. PowerStream has done this as shown in section III on Rate Base and revenue Requirement Calculation.

The Board Decision authorized \$5,300,000 to be recorded in a regulatory asset account and to be recovered over the same four year period as the PP&E deferral account. This amount represents the additional overheads in CGAAP CWIP at December 31, 2012 that were expensed under MIFRS and were not allowed to be included in the calculation of the PP&E deferral account amount, less a reduction for the tax benefit of expensing these overheads. PowerStream has allocated this amount to the rate classes in the same portion as the allocation of the \$154.2 million revenue requirement. Due to the February 1, 2013 implementation date, this will be recovered over 47 months from February 1, 2013 to December 31, 2016. Due to the fact that this will be recovered over a partial year in 2013 and full years in 2014 through 2016, PowerStream has calculated this as a monthly charge rate rider by dividing the total for each class by 47 months and the number of customers.

Table 7 below shows the allocation of the \$5.3 million between the customer classes and the calculation of the CGAAP CWIP Differential rate rider.

Table 7: CGAAP CWIP Differential Allocation and Rate Rider Calculation

Class	Customers / Connections	Distribution Revenue Allocation	Regulatory Asset for Recovery	Monthly Rate Rider
Residential	308,309	\$82,880,697	\$2,848,230	\$ 0.20
GS <50 kW	31,199	\$23,667,311	\$813,337	\$ 0.55
GS >50 kW	4,662	\$44,578,212	\$1,531,949	\$ 6.99
Large Use	2	\$286,079	\$9,831	\$ 104.59
Unmetered Scattered Load	2,814	\$430,380	\$14,790	\$ 0.11
Sentinel Lighting	120	\$14,476	\$497	\$ 0.09
Street Lighting	83,370	\$2,367,618	\$81,364	\$ 0.02
Total		\$154,224,773	\$5,300,000	

PowerStream has updated the calculation of the rate riders for the December 31, 2011 deferral and variance account balances filed for disposition based on the settlement agreement as discussed below and recent Board guidance.

PowerStream has removed the amounts related to the Late Payment Penalty (LPP) Settlement cost and recoveries as per the Board's Accounting Procedures Handbook July 2012 FAQ Q.8. PowerStream has allocated the stranded meter costs between Residential and GS<50 kW rate classes in the same proportion as the stranded meter costs provided in the response to CCC Interrogatory #59. This update was provided in the Settlement Agreement approved by the Board.

In the settlement, the balances were agreed upon, subject to the change regarding the removal of the LPP and the allocation of stranded meter costs noted above. The proposed clearance of the December 31, 2011 Deferral and Variance Account (DVA) balances over a period of two years and resulting rate riders was agreed to be appropriate. The rate riders have been calculated for recovery over the twenty four months, January 1, 2013 to December 31, 2014 and are summarized in the tables below.

Table 8: Deferral and Variance Account Rate Riders Summary

PowerStream South	South¹	Shared	Total	Per
Residential	\$ 0.0001	\$ (0.0006)	\$ (0.0005)	\$/kWh
GS<50 kW	\$ 0.0005	\$ (0.0006)	\$ (0.0001)	\$/kWh
GS>50 kW	\$ (0.3391)	\$ (0.2148)	\$ (0.5539)	\$/kW
Large Use	\$ (0.1128)	\$ (0.0829)	\$ (0.1957)	\$/kW
Unmetered Scattered Load	\$ (0.0016)	\$ (0.0006)	\$ (0.0022)	\$/kWh
Sentinel Lighting	\$ (0.5616)	\$ (0.2135)	\$ (0.7751)	\$/kW
Street Lighting	\$ (0.4112)	\$ (0.2320)	\$ (0.6432)	\$/kW
Global Adjustment (non-RPP)	\$ 0.0016	\$ 0.0001	\$ 0.0017	\$/kWh
Barrie	Barrie¹	Shared	Total	
Residential	\$ 0.0009	\$ (0.0006)	\$ 0.0003	\$/kWh
GS<50 kW	\$ 0.0012	\$ (0.0006)	\$ 0.0006	\$/kWh
GS>50 kW	\$ (0.3538)	\$ (0.2148)	\$ (0.5686)	\$/kW
Large Use			\$ -	\$/kW
Unmetered Scattered Load	\$ (0.0009)	\$ (0.0006)	\$ (0.0015)	\$/kWh
Street Lighting	\$ (0.2228)	\$ (0.2320)	\$ (0.4548)	\$/kW
Global Adjustment (non-RPP) ²	\$ 0.0029	\$ 0.0001	\$ 0.0030	\$/kWh

1. The DVA rate riders shown include stranded meter costs which must be separated out as explained below.
2. Global Adjustment rate rider applies to non-RPP customers in all classes except Barrie Large Use. There were no Large Use customers in the Barrie rate zone during the period this global adjustment balance arose.

See Schedule F for the detailed rate rider calculation models for South, Barrie and Shared.

PowerStream has included the account 1555 Stranded Meter costs in the DVA amounts used to determine the DVA rate riders for the former South and Barrie rate zones shown above. In accordance with the guidance provided in the Ontario Energy Board Accounting Procedures Handbook Frequently Asked Questions July 2012, PowerStream has separated out the approved Stranded Meter Cost amounts and calculated separate rate riders for this recovery.

Schedule F also contains the breakout of the stranded meter cost recovery rate riders and the Other DVA rate riders from the rate rider calculation models for the South and Barrie. The stranded meter rate riders and Other DVA rate riders for the South and Barrie zones are summarized in Table Y below.

The DVA rate riders were calculated on the basis of clearing over two years (24 months) from January 1, 2013 to December 31, 2014. Due to the February 1, 2013 implementation date, these balances will be cleared over 23 months, i.e., February 1, 2013 to December 31, 2014. Accordingly PowerStream has adjusted the 24 month rate riders by multiplying by 24 and dividing by 23 to get the rate rider for recovery over 23 months rather than 24. The “Adjusted” column represents adjusting by 24/23 to change the rate rider to reflect recovery (refund) over 23 rather than 24 months.

Table 9: Stranded Meter and other DVA Rate Riders

Rate Class	South			Barrie		
	Stranded Meter ¹	Stranded Meter Adjusted ²	Other DVA ³	Stranded Meter	Stranded Meter Adjusted ²	Other DVA ³
Residential	\$0.0014	\$0.0014	\$(0.0012)	\$0.0017	\$0.0017	\$(0.0008)
GS<50 kW	\$0.0017	\$0.0017	\$(0.0011)	\$0.0021	\$0.0022	\$(0.0009)
GS>50 kW			\$(0.3391)			\$(0.3538)
Large Use			\$(0.1128)			
Unmetered Scattered Load			\$(0.0016)			\$(0.0009)
Sentinel Lighting			\$(0.5616)			
Street Lighting			\$(0.4112)			\$(0.2228)

1. These are shown as separate rate riders on the Tariff sheet.
2. Stranded meter rate rider adjusted for recovery over 23 months rather than 24 months.
3. These DVA rate riders, after removal of the stranded meters, are added to the Shared DVA rate riders to arrive a combined rate rider below. The adjustment for 23 months recovery is done in the table below where the rate riders are combined.

Table 10 summarizes the rate zone specific other DVA rate riders and the shared DVA rate riders to determine the combined DVA rate riders, after breaking out Stranded Meter cost recovery as separate rate riders.

Table 10: Combined DVA Rate Riders

PowerStream South	South¹	Shared	Total	Adjusted³	Per
Residential	\$(0.0012)	\$(0.0006)	\$(0.0018)	\$(0.0019)	kWh
GS<50 kW	\$(0.0011)	\$(0.0006)	\$(0.0017)	\$(0.0018)	kWh
GS>50 kW	\$(0.3391)	\$(0.2148)	\$(0.5539)	\$(0.5780)	kW
Large Use	\$(0.1128)	\$(0.0829)	\$(0.1957)	\$(0.2042)	kW
Unmetered Scattered Load	\$(0.0016)	\$(0.0006)	\$(0.0022)	\$(0.0023)	kWh
Sentinel Lighting	\$(0.5616)	\$(0.2135)	\$(0.7751)	\$(0.8088)	kW
Street Lighting	\$(0.4112)	\$(0.2320)	\$(0.6432)	\$(0.6712)	kW
Global Adjustment (non-RPP) ²	\$0.0016	\$0.0001	\$0.0017	\$0.0018	kWh
Barrie	Barrie¹	Shared	Total	Adjusted³	Per
Residential	\$(0.0008)	\$(0.0006)	\$(0.0014)	\$(0.0015)	kWh
GS<50 kW	\$(0.0009)	\$(0.0006)	\$(0.0015)	\$(0.0016)	kWh
GS>50 kW	\$(0.3538)	\$(0.2148)	\$(0.5686)	\$(0.5933)	kW
Large Use				\$0.0000	kW
Unmetered Scattered Load	\$(0.0009)	\$(0.0006)	\$(0.0015)	\$(0.0015)	kWh
Street Lighting	\$(0.2228)	\$(0.2320)	\$(0.4548)	\$(0.4746)	kW
Global Adjustment (non-RPP) ²	\$0.0029	\$0.0001	\$0.0030	\$0.0031	kWh

1. Rate zone specific DVA rate rider after removal of stranded meter costs.
2. Global Adjustment rate rider applies to non-RPP customers in all classes except Barrie Large Use.
There were no Large Use customers in the Barrie rate zone during the period this global adjustment balance arose.
3. The DVA rate rider adjusted for recovery over 23 months rather than 24 months.

V. Accounting Orders Requested

In its Application, PowerStream had requested several deferral and variance accounts related to the change in accounting standards to International Financial Reporting Standards (IFRS) from Canadian Generally Accepting Accounting Practices (CGAAP):

- a variance account to track the difference between the estimated Property Plant & Equipment (PP&E) derecognition expense included in the approved 2013 rates and the actual costs in each year until the next setting of cost of service rates; and
- a deferral account for the changes in the post retirement employee benefits liability and costs under MIFRS compared to CGAAP up to this cost of service rebasing; and
- A variance account for changes in the post-retirement employee benefits expense included in the approved 2013 rates and the actual costs in each year until the next setting of cost of service rates.

In its Decision, the Board approved recovery of an amount of \$5,300,000 through a deferral account. This amount represents the additional overheads in CGAAP Construction Work in Progress (CWIP) at December 31, 2012 (CGAAP CWIP Differential) that were expensed under MIFRS and was not allowed to be included in the calculation of the PP&E deferral account amount, less a reduction for the tax benefit of expensing these overheads. PowerStream proposes a new sub-account of account 1508 Other Regulatory Assets.

As part of the settlement agreement, PowerStream withdrew its request for a variance account for PP&E derecognition costs. PowerStream also agreed to a combined deferral account, for post-retirement employee benefits (PREB), to track both the differences between amounts recognized under IFRS compared to CGAAP up to rebasing under MIFRS and to track changes in valuation under IFRS subsequent to rebasing under MIFRS. When this PREB deferral account is disposed, amounts are to be amortized over the average remaining service lives of the employees.

PowerStream owns and operates many of the transformer stations serving its service area and requests that these assets be deemed to be distribution assets.

PowerStream is requesting an Accounting Order for the following:

- Deferral account for the \$5,300,000 CGAAP CWIP differential for recovery as per the Board Decision
- Deferral account for post-retirement employee benefits; and
- PowerStream's over 50 kV assets deemed to be distribution assets.

VI. Conclusion

PowerStream has fully complied with the Decision and has implemented all of the changes directed by the Board in the Decision, the changes in the approved Settlement Agreement and has used the Board's Updated Cost of Capital Parameters.

PowerStream respectfully submits its draft Tariff of Rates and Changes, to be effective as of January 1, 2013, and implemented as of February 1, 2013 for the Board's approval.

Dated this 11th day of January, 2013

Original signed by Tom Barrett

Tom Barrett,

Manager, Rate Applications

PowerStream Inc.

PowerStream Inc.

PROPOSED TARIFF OF RATES AND CHARGES
Effective January 1, 2013 (Implementation February 1, 2013)

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges, and Loss Factors**

EB-2012-0161

SERVICE CLASSIFICATIONS

Residential

This classification refers to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Multi-unit residential establishments such as apartment buildings supplied through one service (bulk metered) shall be classified as general service. Further servicing details are available in the distributor's Conditions of Service.

General Service Less Than 50 kW

This classification refers to a non residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

General Service 50 to 4,999 kW

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW, both regular and interval metered. Further servicing details are available in the distributor's Conditions of Service.

Large Use

This classification refers to an account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

Unmetered Scattered Load

This classification refers to an account taking electricity at 750 volts or less whose average monthly peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/ documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

Sentinel Lighting

This classification refers to an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

Street Lighting

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

Stand By Power - Approved on an Interim Basis

This classification refers to an account that has Load Displacement generation and requires the distributor to provide back-up service. Further servicing details are available in the utility's Conditions of Service.

microFIT Generator

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Condition of Service.

PowerStream Inc.

PROPOSED TARIFF OF RATES AND CHARGES
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MONTHLY RATES AND CHARGES

Residential

Service Charge	\$	12.34
Distribution Volumetric Rate	\$/kWh	0.0136
Low Voltage Charge	\$/kWh	0.0003
Rate Rider for recovery of CGAAP CWIP differential - effective until December 31, 2016	\$	0.20
Rate rider for recovery of Foregone Revenue - effective until October 31, 2013	\$	(0.04)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0071
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0032
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Regulated Price Plan – Administration Charge	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	25.39
Distribution Volumetric Rate	\$/kWh	0.0135
Low Voltage Charge	\$/kWh	0.0003
Rate Rider for recovery of CGAAP CWIP differential - effective until December 31, 2016	\$	0.55
Rate rider for recovery of Foregone Revenue - effective until October 31, 2013	\$	0.22
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0065
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0028
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Regulated Price Plan – Administration Charge	\$	0.25

General Service 50 to 4,999 kW

Service Charge	\$	134.81
Distribution Volumetric Rate	\$/kW	3.2397
Low Voltage Charge	\$/kW	0.1189
Rate Rider for recovery of CGAAP CWIP differential - effective until December 31, 2016	\$	6.99
Rate rider for recovery of Foregone Revenue - effective until October 31, 2013	\$	(0.44)
Retail Transmission Rate – Network Service Rate	\$/kW	2.6030
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.0984
Retail Transmission Rate – Network Service Rate - Interval Metered	\$/kW	2.7288
Retail Transmission Rate – Line and Transformation Connection Service Rate - Interval metered	\$/kW	1.1884
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Regulated Price Plan – Administration Charge	\$	0.25

Large Use

Service Charge	\$	5,808.40
Distribution Volumetric Rate	\$/kW	1.3784
Low Voltage Charge	\$/kW	0.1437
Rate Rider for recovery of CGAAP CWIP differential - effective until December 31, 2016	\$	104.59
Rate rider for recovery of Foregone Revenue - effective until October 31, 2013	\$	702.47
Retail Transmission Rate – Network Service Rate	\$/kW	3.0886
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.1266
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Regulated Price Plan – Administration Charge	\$	0.25

Unmetered Scattered Load

Service Charge	\$	6.82
Distribution Volumetric Rate	\$/kWh	0.0155
Low Voltage Charge	\$/kWh	0.0003
Rate Rider for recovery of CGAAP CWIP differential - effective until December 31, 2016	\$	0.11
Rate rider for recovery of Foregone Revenue - effective until October 31, 2013	\$	(0.45)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0064
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0031
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Regulated Price Plan – Administration Charge	\$	0.25

PowerStream Inc.

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Sentinel Lighting

Service Charge (per connection)	\$	3.32
Distribution Volumetric Rate	\$/kW	7.8050
Low Voltage Charge	\$/kW	0.1031
Rate Rider for recovery of CGAAP CWIP differential - effective until December 31, 2016	\$	0.09
Rate rider for recovery of Foregone Revenue - effective until October 31, 2013	\$	(0.01)
Retail Transmission Rate – Network Service Rate	\$/kW	2.0118
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.8084
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Regulated Price Plan – Administration Charge	\$	0.25

Street Lighting

Service Charge (per connection)	\$	1.22
Distribution Volumetric Rate	\$/kW	6.4785
Low Voltage Charge	\$/kW	0.0917
Rate Rider for recovery of CGAAP CWIP differential - effective until December 31, 2016	\$	0.02
Retail Transmission Rate – Network Service Rate	\$/kW	1.9798
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.8901
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Regulated Price Plan – Administration Charge	\$	0.25

Stand By Power - Approved On An Interim Basis

Distribution Volumetric Rate	\$/kW	2.6854
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microFIT Generator

Service Charge	\$	5.40
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Deferral and Variance Account Disposition Rate Riders by rate zone are shown separately.

PowerStream Inc.

PROPOSED TARIFF OF RATES AND CHARGES
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RATE ZONE SPECIFIC RATE RIDERS

POWERSTREAM SOUTH ZONE		
Residential		
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kWh	(0.0019)
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0018
Stranded Meter Rate Rider - Effective until Dec.31, 2014	\$/kWh	0.0014
General Service Less Than 50 kW		
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kWh	(0.0018)
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0018
Stranded Meter Rate Rider - Effective until Dec.31, 2014	\$/kWh	0.0017
General Service 50 to 4,999 kW		
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kW	(0.5780)
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0018
Large Use		
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kW	(0.2042)
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0018
Unmetered Scattered Load		
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kWh	(0.0023)
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0018
Sentinel Lighting		
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kW	(0.8088)
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0018
Street Lighting		
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kW	(0.6712)
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0018

PowerStream Inc.

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POWERSTREAM BARRIE ZONE		
Residential		
Rate Rider for LRAM Recovery (2012) - Effective until April 30,2013	\$/kWh	0.0004
Rate Rider for Deferral/Variance Account disposition (2012) - effective Until April 2013	\$/kWh	(0.0006)
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kWh	(0.0015)
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0031
Stranded Meter Rate Rider - Effective until Dec. 31, 2014	\$/kWh	0.0017
General Service Less Than 50 kW		
Rate Rider for LRAM Recovery (2012) - Effective until April 30,2013	\$/kWh	0.0007
Rate Rider for Deferral/Variance Account disposition (2012) - effective Until April 2013	\$/kWh	(0.0004)
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kWh	(0.0016)
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0031
Stranded Meter Rate Rider - Effective until Dec. 31, 2014	\$/kWh	0.0022
General Service 50 to 4,999 kW		
Rate Rider for LRAM Recovery (2012) - Effective until April 30,2013	\$/kW	0.0012
Rate Rider for Deferral/Variance Account disposition (2012) - effective Until April 2013	\$/kW	(0.0705)
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kW	(0.5933)
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0031
Unmetered Scattered Load		
Rate Rider for Deferral/Variance Account disposition (2012) - effective Until April 2013	\$/kWh	(0.0009)
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kWh	(0.0015)
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0031
Street Lighting		
Rate Rider for Deferral/Variance Account disposition (2012) - effective Until April 2013	\$/kW	(0.1545)
Rate Rider for Deferral/Variance Account disposition -- Effective until Dec.31, 2014	\$/kW	(0.4746)
Rate Rider for Global Adjustment sub-Account disposition (Applicable only for non-RPP customers) - Effective until Dec.31, 2014	\$/kWh	0.0031

PowerStream Inc.

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Specific Service Charges

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Account history	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours (for non-payment)	\$	65.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Install/Remove load control device - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours (for non-payment)	\$	185.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Install/Remove load control device - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00

Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35
Temporary service install & remove - overhead - no transformer	\$	500.00

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	\$	-0.60
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	-1.00

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0345
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0243
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045

2013 EDR Model
PowerStream South

Bill Impacts - Monthly Consumptions

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Customer Class:		General Service Less Than 50 kW									
Consumption		2000 kWh									
Charge Unit		Current Board-Approved			Proposed			Impact			
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change		
Monthly Service Charge	monthly	\$ 28.64	1	\$ 28.64	\$ 25.39	1	\$ 25.39	-\$ 3.25	-11.35%		
Smart Meter Rate Adder	monthly	\$ 1.0100	1	\$ 1.01	\$ -	1	\$ -	-\$ 1.01	-100.00%		
Rate Rider for recovery of CGAAP CWIP differential	monthly	\$ -	1	\$ -	\$ 0.55	1	\$ 0.55	\$ 0.55			
Service Charge Rate Rider(s)	monthly	\$ 3.3700	1	\$ 3.37	\$ -	1	\$ -	-\$ 3.37	-100.00%		
Distribution Volumetric Rate	per kWh	\$ 0.0116	2,000	\$ 23.20	\$ 0.0135	2,000	\$ 27.00	\$ 3.80	16.38%		
Low Voltage Rate Adder	per kWh	\$ 0.0001	2,000	\$ 0.20	\$ 0.0003	2,000	\$ 0.60	\$ 0.40	200.00%		
Rate rider for recovery of Foregone Revenue	monthly	\$ -	1	\$ -	\$ 0.2200	1	\$ 0.22	\$ 0.22			
Volumetric Rate Rider(s)	per kWh	\$ 0.0003	2,000	\$ 0.60	\$ -	2,000	\$ -	\$ 0.60	-100.00%		
Smart Meter Disposition Rider	per kWh	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -			
LRAM & SSM Rate Rider	per kWh	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -			
Deferral/Variance Account Disposition Rate Rider	per kWh	\$ -	2,000	\$ -	\$ 0.0018	2,000	\$ 3.60	-\$ 3.60			
Stranded Assets Rate Rider	per kWh	\$ -		\$ -	\$ 0.0017	2,000	\$ 3.40	\$ 3.40			
				\$ -			\$ -	\$ -			
				\$ -			\$ -	\$ -			
				\$ -			\$ -	\$ -			
				\$ -			\$ -	\$ -			
				\$ -			\$ -	\$ -			
Sub-Total A - Distribution				\$ 55.82			\$ 53.56	-\$ 2.26	-4.05%		
RTSR - Network	per kWh	\$ 0.0066	2,060	\$ 13.59	\$ 0.0065	2,069	\$ 13.45	-\$ 0.15	-1.08%		
RTSR - Line and Transformation Connection	per kWh	\$ 0.0024	2,060	\$ 4.94	\$ 0.0028	2,069	\$ 5.79	\$ 0.85	17.19%		
Sub-Total B - Delivery (including Sub-Total A)				\$ 74.36			\$ 72.80	-\$ 1.56	-2.09%		
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	2,060	\$ 10.71	\$ 0.0052	2,069	\$ 10.76	\$ 0.05	0.45%		
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0011	2,060	\$ 2.27	\$ 0.0011	2,069	\$ 2.28	\$ 0.01	0.45%		
Special Purpose Charge	per kWh	\$ -	2,060	\$ -	\$ -	2,069	\$ -	\$ -			
Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%		
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	2,000	\$ 14.00	\$ 0.0070	2,000	\$ 14.00	\$ -	0.00%		
Energy	per kWh	\$ 0.0750	750	\$ 56.25	\$ 0.0750	750	\$ 56.25	\$ -	0.00%		
		\$ 0.0880	1,310	\$ 115.26	\$ 0.0880	1,319	\$ 116.07	\$ 0.81	0.70%		
				\$ -			\$ -	\$ -			
Total Bill (before Taxes)				\$ 273.10			\$ 272.41	-\$ 0.69	-0.25%		
HST		13%		\$ 35.50	13%		\$ 35.41	-\$ 0.09	-0.25%		
Total Bill (including Sub-total B)				\$ 308.60			\$ 307.82	-\$ 0.78	-0.25%		
OCEB				\$ 30.86			\$ 30.78	\$ 0.08	-0.26%		
Total Bill (including OCEB)				\$ 277.74			\$ 277.04	-\$ 0.70	-0.25%		
Loss Factor (%)		2.99%			3.45%						
Threshold		750			750						

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2013 EDR Model
PowerStream South

Bill Impacts - Monthly Consumptions

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Customer Class: General Service Greater Than 50 kW

		Consumption Load	80,000 250	kWh kW								
		Charge Unit	Current Board-Approved			Proposed			Impact			
			Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change		
Fix_GSL	Monthly Service Charge	monthly	\$ 84.45	1	\$ 84.45	\$ 134.81	1	\$ 134.81	\$ 50.36	59.63%		
	Smart Meter Rate Adder	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -			
PPE_GSL	Rate Rider for recovery of CGAAP CWIP differential	monthly	\$ -	1	\$ -	\$ 6.99	1	\$ 6.99	\$ 6.99			
	Service Charge Rate Rider(s)	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -			
Var_GSL	Distribution Volumetric Rate	per kW	\$ 3.5036	250	\$ 875.90	\$ 3.2397	250	\$ 809.93	-\$ 65.98	-7.53%		
LV_GSL	Low Voltage Rate Adder	per kW	\$ 0.0472	250	\$ 11.80	\$ 0.1189	250	\$ 29.73	\$ 17.93	151.91%		
LR_GSL	Rate rider for recovery of Foregone Revenue	monthly	\$ -	1	\$ -	-\$ 0.44	1	-\$ 0.44	-\$ 0.44			
Tax_GSL	Volumetric Rate Rider(s)	per kW	-\$ 0.0501	250	-\$ 12.53	\$ -	250	\$ -	\$ 12.53	-100.00%		
	Smart Meter Disposition Rider	per kW	\$ -	250	\$ -	\$ -	250	\$ -	\$ -			
LRAM_GSL	LRAM & SSM Rate Rider	per kW	\$ -	250	\$ -	\$ -	250	\$ -	\$ -			
Reg_GSL	Deferral/Variance Account Disposition Rate Rider	per kW	\$ -	250	\$ -	-\$ 0.5780	250	-\$ 144.50	-\$ 144.50			
Reg_GSL	GA Variance Account Disposition Rate Rider (Non-RPP)	per kWh	\$ -	1	\$ -	\$ 0.0018	80,000	\$ 144.00	\$ 144.00			
					\$ -			\$ -	\$ -			
					\$ -			\$ -	\$ -			
					\$ -			\$ -	\$ -			
	Sub-Total A - Distribution				\$ 959.63			\$ 980.51	\$ 20.88	2.18%		
TN_GSL	RTSR - Network	per kW	\$ 2.6667	250	\$ 666.68	\$ 2.6030	250	\$ 650.75	-\$ 15.93	-2.39%		
TC_GSL	RTSR - Line and Transformation Connection	per kW	\$ 0.9755	250	\$ 243.88	\$ 1.0984	250	\$ 274.60	\$ 30.73	12.60%		
	Sub-Total B - Delivery (including Sub-Total A)				\$ 1,870.18			\$ 1,905.86	\$ 35.68	1.91%		
	Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	82,392	\$ 428.44	\$ 0.0052	82,760	\$ 430.35	\$ 1.91	0.45%		
	Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0011	82,392	\$ 90.63	\$ 0.0011	82,760	\$ 91.04	\$ 0.40	0.45%		
	Special Purpose Charge	per kWh	\$ -	82,392	\$ -	\$ -	82,760	\$ -	\$ -			
	Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%		
	Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	80,000	\$ 560.00	\$ 0.0070	80,000	\$ 560.00	\$ -	0.00%		
	Energy	per kWh	\$ 0.0820	750	\$ 61.50	\$ 0.0820	750	\$ 61.50	\$ -	0.00%		
	Energy	per kWh	\$ 0.0820	81,642	\$ 6,694.64	\$ 0.0820	82,010	\$ 6,724.82	\$ 30.18	0.45%		
					\$ -			\$ -	\$ -			
	Total Bill (before Taxes)				\$ 9,705.64			\$ 9,773.82	\$ 68.18	0.70%		
	HST		13%		\$ 1,261.73	13%		\$ 1,270.60	\$ 8.86	0.70%		
	Total Bill (including Sub-total B)				\$ 10,967.37			\$ 11,044.41	\$ 77.04	0.70%		
	Loss Factor (%)		2.99%			3.45%						
	Threshold		750			750						

Notes:

For the Bill impact calculation purposes, the energy price is assumed to be the average of current tier prices

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2013 EDR Model

PowerStream South

Bill Impacts - Monthly Consumptions

File Number:

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Customer Class:

Large Use

		Consumption	2,800,000	kWh									
		Load	7,350	kW									
			Current Board-Approved			Proposed			Impact				
		Charge Unit	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change			
Fix_LU	Monthly Service Charge	monthly	\$ 2,173.63	1	\$ 2,173.63	\$ 5,808.40	1	\$ 5,808.40	\$ 3,634.77	167.22%			
SM_LU	Smart Meter Rate Adder	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -				
PPE_LU	Rate Rider for recovery of CGAAP CWIP differential	monthly	\$ -	1	\$ -	\$ 104.59	1	\$ 104.59	\$ 104.59				
	Service Charge Rate Rider(s)	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -				
Var_LU	Distribution Volumetric Rate	per kW	\$ 1.0484	7,350	\$ 7,705.74	\$ 1.3784	7,350	\$ 10,131.24	\$ 2,425.50	31.48%			
LV_LU	Low Voltage Rate Adder	per kW	\$ 0.0558	7,350	\$ 410.13	\$ 0.1437	7,350	\$ 1,056.20	\$ 646.07	157.53%			
LR_LU	Rate rider for recovery of Foregone Revenue	monthly	\$ -	1	\$ -	\$ 702.47	1	\$ 702.47	\$ 702.47				
Tax_LU	Volumetric Rate Rider(s)	per kW	\$ 0.0175	7,350	\$ 128.63	\$ -	7,350	\$ -	\$ 128.63	-100.00%			
	Smart Meter Disposition Rider	per kW	\$ -	7,350	\$ -	\$ -	7,350	\$ -	\$ -				
LRAM_LU	LRAM & SSM Rate Rider	per kW	\$ -	7,350	\$ -	\$ -	7,350	\$ -	\$ -				
Reg_LU	Deferral/Variance Account Disposition Rate Rider	per kW	\$ -	7,350	\$ -	\$ 0.2042	7,350	\$ 1,500.87	\$ 1,500.87				
Reg_LU	GA Variance Account Disposition Rate Rider (Non-RPP)	per kWh			\$ -	\$ 0.0018	2,800,000	\$ 5,040.00	\$ 5,040.00				
					\$ -			\$ -	\$ -				
					\$ -			\$ -	\$ -				
					\$ -			\$ -	\$ -				
	Sub-Total A - Distribution				\$ 10,160.88			\$ 21,342.03	\$ 11,181.15	110.04%			
TN_LU	RTSR - Network	per kW	\$ 3.1285	7,350	\$ 22,994.48	\$ 3.0886	7,350	\$ 22,701.21	\$ 293.26	-1.28%			
TC_LU	RTSR - Line and Transformation Connection	per kW	\$ 1.1529	7,350	\$ 8,473.82	\$ 1.1266	7,350	\$ 8,280.51	\$ 193.31	-2.28%			
	Sub-Total B - Delivery (including Sub-Total A)				\$ 41,629.17			\$ 52,323.75	\$ 10,694.58	25.69%			
	Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	2,840,600	\$ 14,771.12	\$ 0.0052	2,840,600	\$ 14,771.12	\$ -	0.00%			
	Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0011	2,840,600	\$ 3,124.66	\$ 0.0011	2,840,600	\$ 3,124.66	\$ -	0.00%			
	Special Purpose Charge		\$ -	2,840,600	\$ -	\$ -	2,840,600	\$ -	\$ -				
	Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%			
	Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	2,800,000	\$ 19,600.00	\$ 0.0070	2,800,000	\$ 19,600.00	\$ -	0.00%			
	Energy	per kWh	\$ 0.0820	750	\$ 61.50	\$ 0.0820	750	\$ 61.50	\$ -	0.00%			
	Energy	per kWh	\$ 0.0820	2,839,850	\$ 232,867.70	\$ 0.0820	2,839,850	\$ 232,867.70	\$ -	0.00%			
					\$ -			\$ -	\$ -				
	Total Bill (before Taxes)				\$ 312,054.40			\$ 322,748.98	\$ 10,694.58	3.43%			
	HST		13%		\$ 40,567.07	13%		\$ 41,957.37	\$ 1,390.30	3.43%			
	Total Bill (including Sub-total B)				\$ 352,621.47			\$ 364,706.34	\$ 12,084.87	3.43%			
	Loss Factor (%)		1.45%			1.45%							
	Threshold		750			750							

Notes:

For the Bill impact calculation purposes, the energy price is assumed to be the average of current tier prices

Bill Impacts - Monthly Consumptions

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Customer Class: **Unmetered Scattered Load**

Consumption 150 kWh

			Current Board-Approved			Proposed			Impact		
Charge Unit			Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change	
Fix_USL SM_USL PPE_USL	Monthly Service Charge	monthly	\$ 14.32	1	\$ 14.32	\$ 6.82	1	\$ 6.82	-\$ 7.50	-52.37%	
	Smart Meter Rate Adder	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-	
	Rate Rider for recovery of CGAAP CWIP differential	monthly	\$ -	1	\$ -	\$ 0.11	1	\$ 0.11	\$ 0.11		
	Service Charge Rate Rider(s)	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -		
	Distribution Volumetric Rate	per kWh	\$ 0.0087	150	\$ 1.31	\$ 0.0155	150	\$ 2.33	\$ 1.02	78.16%	
	Low Voltage Rate Adder	per kWh	\$ 0.0001	150	\$ 0.02	\$ 0.0003	150	\$ 0.05	\$ 0.03	200.00%	
Var_USL LV_USL LR_USL Tax_USL	Rate rider for recovery of Foregone Revenue	monthly	\$ -	1	\$ -	-\$ 0.45	1	-\$ 0.45	-\$ 0.45		
	Volumetric Rate Rider(s)	per kWh	-\$ 0.0007	150	-\$ 0.11	\$ -	150	\$ -	\$ 0.11	-100.00%	
	Smart Meter Disposition Rider	per kWh	\$ -	150	\$ -	\$ -	150	\$ -	\$ -		
	LRAM & SSM Rate Rider	per kWh	\$ -	150	\$ -	\$ -	150	\$ -	\$ -		
Reg_USL	Deferral/Variance Account Disposition Rate Rider	per kWh	\$ -	150	\$ -	-\$ 0.0023	150	-\$ 0.35	-\$ 0.35		
					\$ -			\$ -	\$ -		
					\$ -			\$ -	\$ -		
					\$ -			\$ -	\$ -		
					\$ -			\$ -	\$ -		
	Sub-Total A - Distribution				\$ 15.54			\$ 8.51	-\$ 7.03	-45.25%	
TN_USL	RTSR - Network	per kWh	\$ 0.0066	154	\$ 1.02	\$ 0.0064	155	\$ 0.99	-\$ 0.03	-2.60%	
TC_USL	RTSR - Line and Transformation Connection	per kWh	\$ 0.0027	154	\$ 0.42	\$ 0.0031	155	\$ 0.48	\$ 0.06	15.33%	
	Sub-Total B - Delivery (including Sub-Total A)				\$ 16.97			\$ 9.98	-\$ 6.99	-41.20%	
	Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	154	\$ 0.80	\$ 0.0052	155	\$ 0.81	\$ 0.00	0.45%	
	Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0011	154	\$ 0.17	\$ 0.0011	155	\$ 0.17	\$ 0.00	0.45%	
	Special Purpose Charge	per kWh	\$ -	154	\$ -	\$ -	155	\$ -	\$ -		
	Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%	
	Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	150	\$ 1.05	\$ 0.0070	150	\$ 1.05	\$ -	0.00%	
	Energy Tier 1	per kWh	\$ 0.0750	154	\$ 11.59	\$ 0.0750	155	\$ 11.64	\$ 0.05	0.45%	
	Energy Tier 2	per kWh	\$ 0.0880	-	\$ -	\$ 0.0880	-	\$ -	\$ -		
					\$ -			\$ -	\$ -		
	Total Bill (before Taxes)				\$ 30.83			\$ 23.89	-\$ 6.94	-22.50%	
	HST		13%		\$ 4.01	13%		\$ 3.11	-\$ 0.90	-22.50%	
	Total Bill (including Sub-total B)				\$ 34.84			\$ 27.00	-\$ 7.84	-22.50%	
	Loss Factor (%) Threshold		2.99%			3.45%					
			750			750					

Notes:

Bill Impacts - Monthly Consumptions

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Customer Class: Sentinel

		Consumption Load	kWh		kWh					
			180	1.0	1.0					
			Current Board-Approved			Proposed			Impact	
		Charge Unit	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Fix_SE	Monthly Service Charge	monthly	\$ 2.00	1	\$ 2.00	\$ 3.32	1	\$ 3.32	\$ 1.32	66.00%
	Smart Meter Rate Adder	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
	Rate Rider for recovery of CGAAP CWIP differential	monthly	\$ -	1	\$ -	\$ 0.09	1	\$ 0.09	\$ 0.09	0.09
Var_SE	Service Charge Rate Rider(s)	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
	Distribution Volumetric Rate	per kW	\$ 9.3917	1.0	\$ 9.39	\$ 7.8050	1.0	\$ 7.81	-\$ 1.59	-16.89%
	Low Voltage Rate Adder	per kW	\$ 0.0401	1.0	\$ 0.04	\$ 0.1031	1.0	\$ 0.10	\$ 0.06	157.11%
LR_SE	Rate rider for recovery of Foregone Revenue	monthly	\$ -	1	\$ -	-\$ 0.01	1	\$ 0.01	-\$ 0.01	-
Tax_SE	Volumetric Rate Rider(s)	per kW	-\$ 0.1458	1.0	-\$ 0.15	\$ -	1.0	\$ -	\$ 0.15	-100.00%
Reg_SE	Smart Meter Disposition Rider	per kW	\$ -	1.0	\$ -	\$ -	1.0	\$ -	\$ -	-
	LRAM & SSM Rate Rider	per kW	\$ -	1.0	\$ -	\$ -	1.0	\$ -	\$ -	-
	Deferral/Variance Account Disposition Rate Rider	per kW	\$ -	1.0	\$ -	-\$ 0.8088	1.0	-\$ 0.81	-\$ 0.81	-
					\$ -		\$ -	\$ -	\$ -	-
					\$ -			\$ -	\$ -	-
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PowerStream South

Bill Impacts - Monthly Consumptions

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Customer Class:

Street Lighting

	Consumption Load	Charge Unit	280 kWh		1.00 kW						
			Current Board-Approved		Proposed					Impact	
			Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)		\$ Change	% Change
Fix_SL	Monthly Service Charge	monthly	\$ 0.84	1	\$ 0.84	\$ 1.22	1	\$ 1.22	\$ 0.38	45.24%	
SM_SL	Smart Meter Rate Adder	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -		
PPE_SL	Rate Rider for recovery of CGAAP CWIP differential	monthly	\$ -	1	\$ -	\$ 0.0200	1	\$ 0.02	\$ 0.02		
	Service Charge Rate Rider(s)	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -		
Var_SL	Distribution Volumetric Rate	per kW	\$ 4.8616	1.00	\$ 4.86	\$ 6.4785	1.00	\$ 6.48	\$ 1.62	33.26%	
LV_SL	Low Voltage Rate Adder	per kW	\$ 0.0367	1.00	\$ 0.04	\$ 0.0917	1.00	\$ 0.09	\$ 0.06	149.86%	
LR_SL	Rate rider for recovery of Foregone Revenue	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -		
Tax_SL	Volumetric Rate Rider(s)	per kW	\$ 0.1276	1.00	\$ 0.13	\$ -	1.00	\$ -	\$ 0.13	-100.00%	
	Smart Meter Disposition Rider	per kW	\$ -	1.00	\$ -	\$ -	1.00	\$ -	\$ -		
Reg_SL	LRAM & SSM Rate Rider	per kW	\$ -	1.00	\$ -	\$ -	1.00	\$ -	\$ -		
Reg_SL	Deferral/Variance Account Disposition Rate Rider	per kW	\$ -	1.00	\$ -	\$ 0.6712	1.0	\$ 0.67	\$ 0.67		
	GA Variance Account Disposition Rate Rider (Non-RPP)	per kW	\$ -		\$ -	\$ 0.0018	280.0	\$ 0.50	\$ 0.50		
					\$ -			\$ -	\$ -		
					\$ -			\$ -	\$ -		
					\$ -			\$ -	\$ -		
	Sub-Total A - Distribution				\$ 5.61			\$ 7.64	\$ 2.03	36.22%	
TN_SL	RTSR - Network	per kW	\$ 2.0174	1.00	\$ 2.02	\$ 1.9798	1.00	\$ 1.98	\$ -0.04	-1.86%	
TC_SL	RTSR - Line and Transformation Connection	per kW	\$ 0.7584	1.00	\$ 0.76	\$ 0.8901	1.00	\$ 0.89	\$ 0.13	17.37%	
	Sub-Total B - Delivery (including Sub-Total A)				\$ 8.39			\$ 10.51	\$ 2.13	25.36%	
	Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	288.37	\$ 1.50	\$ 0.0052	290	\$ 1.51	\$ 0.01	0.45%	
	Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0011	288.37	\$ 0.32	\$ 0.0011	290	\$ 0.32	\$ 0.00	0.45%	
	Special Purpose Charge	per kWh	\$ -	288.37	\$ -	\$ -	290	\$ -	\$ -		
	Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%	
	Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	280	\$ 1.96	\$ 0.0070	280	\$ 1.96	\$ -	0.00%	
	Energy Tier 1	per kWh	\$ 0.0750	288	\$ 21.63	\$ 0.0750	290	\$ 21.72	\$ 0.10	0.45%	
	Energy Tier 2	per kWh	\$ 0.0880	-	\$ -	\$ 0.0880	-	\$ -	\$ -		
					\$ -			\$ -	\$ -		
	Total Bill (before Taxes)				\$ 34.04			\$ 36.27	\$ 2.23	6.55%	
	HST		13%		\$ 4.43	13%		\$ 4.72	\$ 0.29	6.55%	
	Total Bill (including Sub-total B)				\$ 38.47			\$ 40.99	\$ 2.52	6.55%	
	Loss Factor (%)		2.99%			3.45%					
	Threshold		800			800					

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2013 EDR Model
PowerStream Barrie

Bill Impacts - Monthly Consumptions

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		monthly	Customer Class:	Residential										
		per kWh		Consumption	800 kWh									
		per kWh												
			Charge Unit	Current Board-Approved			Proposed			Impact				
				Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change			
Fix_R	Monthly Service Charge	monthly		\$ 15.34	1	\$ 15.34	\$ 12.34	1	\$ 12.34	-\$ 3.00	-19.56%			
	Smart Meter Rate Adder	monthly		\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-			
PPE_R	Rate Rider for recovery of CGAAP CWIP differential	monthly		\$ -	1	\$ -	\$ 0.20	1	\$ 0.20	\$ 0.20	-			
SMIRR_R	Service Charge Rate Rider(s)	monthly		\$ 1.78	1	\$ 1.78	\$ -	1	\$ -	-\$ 1.78	-100.00%			
Var_R	Distribution Volumetric Rate	per kWh		\$ 0.0137	800	\$ 10.96	\$ 0.0136	800	\$ 10.88	-\$ 0.08	-0.73%			
LV_R	Low Voltage Rate Adder	per kWh		\$ 0.0008	800	\$ 0.64	\$ 0.0003	800	\$ 0.24	-\$ 0.40	-62.50%			
LR_R	Rate rider for recovery of Foregone Revenue	monthly		\$ -	1	\$ -	-\$ 0.04	1	\$ 0.04	-\$ 0.04	-			
Tax_R	Volumetric Rate Rider(s)	per kWh		-\$ 0.0006	800	-\$ 0.48	\$ -	800	\$ -	\$ 0.48	-100.00%			
SMCD_R	Smart Meter Disposition Rider	per kWh		\$ -	800	\$ -	\$ -	800	\$ -	\$ -	-			
LRAM_R	LRAM & SSM Rate Rider - effective until Apr 30, 2013	per kWh		\$ 0.0004	800	\$ 0.32	\$ 0.0004	800	\$ 0.32	\$ -	0.00%			
Reg_R	Deferral/Variance Account Disposition Rate Rider (2012) - effective until Apr 30, 2013	per kWh		-\$ 0.0006	800	-\$ 0.48	-\$ 0.0006	800	-\$ 0.48	\$ -	0.00%			
Reg_R	Deferral/Variance Account Disposition Rate Rider (2013) - effective until Dec.31, 2014	per kWh				\$ -	-\$ 0.0015	800	-\$ 1.20	-\$ 1.20	-			
Reg_R	Stranded Assets Rate Rider	per kWh				\$ -	\$ 0.0017	800	\$ 1.36	\$ 1.36	-			
						\$ -			\$ -	\$ -	-			
						\$ -			\$ -	\$ -	-			
	Sub-Total A - Distribution					\$ 28.08			\$ 23.62	-\$ 4.46	-15.88%			
TN_R	RTSR - Network	per kWh		\$ 0.0069	845	\$ 5.83	\$ 0.0071	828	\$ 5.88	\$ 0.04	0.76%			
TC_R	RTSR - Line and Transformation Connection	per kWh		\$ 0.0054	845	\$ 4.56	\$ 0.0032	828	\$ 2.65	-\$ 1.92	-41.97%			
	Sub-Total B - Delivery (including Sub-Total A)					\$ 38.48			\$ 32.14	-\$ 6.33	-16.46%			
	Wholesale Market Service Charge (WMSC)	per kWh		\$ 0.0052	845	\$ 4.40	\$ 0.0052	828	\$ 4.30	-\$ 0.09	-2.08%			
	Rural and Remote Rate Protection (RRRP)	per kWh		\$ 0.0011	845	\$ 0.93	\$ 0.0011	828	\$ 0.91	-\$ 0.02	-2.08%			
	Special Purpose Charge	per kWh		\$ -	845	\$ -	\$ -	828	\$ -	\$ -	-			
	Standard Supply Service Charge	monthly		\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%			
	Debt Retirement Charge (DRC)	per kWh		\$ 0.0070	800	\$ 5.60	\$ 0.0070	800	\$ 5.60	\$ -	0.00%			
	Energy Tier 1	per kWh		\$ 0.0750	750	\$ 56.25	\$ 0.0750	750	\$ 56.25	\$ -	0.00%			
	Energy Tier 2	per kWh		\$ 0.0880	95	\$ 8.38	\$ 0.0880	78	\$ 6.83	-\$ 1.55	-18.49%			
						\$ -			\$ -	\$ -	-			
	Total Bill (before Taxes)					\$ 114.28			\$ 106.29	-\$ 7.99	-6.99%			
	HST			13%		\$ 14.86	13%		\$ 13.82	-\$ 1.04	-6.99%			
	Total Bill (including Sub-total B)					\$ 129.13			\$ 120.10	-\$ 9.03	-6.99%			
	OCEB					-\$ 12.91			12.01	\$ 0.90	-6.97%			
	Total Bill (including OCEB)					\$ 116.22			\$ 108.09	-\$ 8.13	-7.00%			
	Loss Factor (%)			5.65%			3.45%							
	Threshold			750			750							

Notes:

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2013 EDR Model
PowerStream Barrie
Bill Impacts - Monthly Consumptions

File Number: EB-2012-0161
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		monthly	Customer Class:	General Service Less Than 50 kW									
		per kWh		Consumption	2000 kWh								
		per kWh			Current Board-Approved			Proposed			Impact		
			Charge Unit	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change		
Fix_GS	Monthly Service Charge	monthly	monthly	\$ 16.11	1	\$ 16.11	\$ 25.39	1	\$ 25.39	\$ 9.28	57.60%		
PPE_GS	Rate Rider for recovery of CGAAP CWIP differential	monthly	monthly	\$ -	1	\$ -	\$ 0.55	1	\$ 0.55	\$ 0.55			
SMIRR_GS	Service Charge Rate Adder(s)	monthly	monthly	\$ 4.7300	1	\$ 4.73	\$ -	1	\$ -	-\$ 4.73	-100.00%		
	Service Charge Rate Rider(s)	monthly	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -			
Var_GS	Distribution Volumetric Rate	per kWh	per kWh	\$ 0.0164	2,000	\$ 32.80	\$ 0.0135	2,000	\$ 27.00	-\$ 5.80	-17.68%		
LV_GS	Low Voltage Rate Adder	per kWh	per kWh	\$ 0.0007	2,000	\$ 1.40	\$ 0.0003	2,000	\$ 0.60	-\$ 0.80	-57.14%		
LR_GS	Rate rider for recovery of Foregone Revenue	monthly	monthly	\$ -	1	\$ -	\$ 0.22	1	\$ 0.22	\$ 0.22			
Tax_GS	Volumetric Rate Rider(s)	per kWh	per kWh	-\$ 0.0004	2,000	-\$ 0.80	\$ -	2,000	\$ -	\$ 0.80	-100.00%		
	Smart Meter Disposition Rider	per kWh	per kWh	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -			
LRAM_GS	LRAM & SSM Rate Rider - effective until Apr 30, 2013	per kWh	per kWh	\$ 0.0007	2,000	\$ 1.40	\$ 0.0007	2,000	\$ 1.40	\$ -	0.00%		
Reg_GS	Deferral/Variance Account Disposition Rate Rider (2012) - effective until Apr 30, 2013	per kWh	per kWh	-\$ 0.0004	2,000	-\$ 0.80	-\$ 0.0004	2,000	-\$ 0.80	\$ -	0.00%		
Reg_GS	Deferral/Variance Account Disposition Rate Rider (2013) - effective until Dec.31, 2014	per kWh	per kWh		2,000	\$ -	-\$ 0.0016	2,000	-\$ 3.20	-\$ 3.20			
Reg_GS	Stranded Assets Rate Rider	per kWh	per kWh			\$ -	\$ 0.0022	2,000	\$ 4.40	\$ 4.40			
						\$ -			\$ -	\$ -			
						\$ -			\$ -	\$ -			
	Sub-Total A - Distribution					\$ 54.84			\$ 55.56	\$ 0.72	1.31%		
TN_GS	RTSR - Network	per kWh	per kWh	\$ 0.0063	2,113	\$ 13.31	\$ 0.0065	2,069	\$ 13.45	\$ 0.14	1.03%		
TC_GS	RTSR - Line and Transformation Connection	per kWh	per kWh	\$ 0.0048	2,113	\$ 10.14	\$ 0.0028	2,069	\$ 5.79	-\$ 4.35	-42.88%		
	Sub-Total B - Delivery (including Sub-Total A)					\$ 78.29			\$ 74.80	-\$ 3.49	-4.46%		
	Wholesale Market Service Charge (WMS)	per kWh	per kWh	\$ 0.0052	2,113	\$ 10.99	\$ 0.0052	2,069	\$ 10.76	-\$ 0.23	-2.08%		
	Rural and Remote Rate Protection (RRRP)	per kWh	per kWh	\$ 0.0011	2,113	\$ 2.32	\$ 0.0011	2,069	\$ 2.28	-\$ 0.05	-2.08%		
	Special Purpose Charge	per kWh	per kWh	\$ -	2,113	\$ -	\$ -	2,069	\$ -	\$ -			
	Standard Supply Service Charge	monthly	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%		
	Debt Retirement Charge (DRC)	per kWh	per kWh	\$ 0.0070	2,000	\$ 14.00	\$ 0.0070	2,000	\$ 14.00	\$ -	0.00%		
	Energy Tier 1	per kWh	per kWh	\$ 0.0750	750	\$ 56.25	\$ 0.0750	750	\$ 56.25	\$ -	0.00%		
	Energy Tier 2	per kWh	per kWh	\$ 0.0880	1,363	\$ 119.94	\$ 0.0880	1,319	\$ 116.07	-\$ 3.87	-3.23%		
						\$ -			\$ -	\$ -			
	Total Bill (before Taxes)					\$ 282.05			\$ 274.41	-\$ 7.64	-2.71%		
	HST			13%		\$ 36.67	13%		\$ 35.67	-\$ 0.99	-2.71%		
	Total Bill (including Sub-total B)					\$ 318.72			\$ 310.08	-\$ 8.64	-2.71%		
	OCEB					-\$ 31.87			-\$ 31.01	\$ 0.86	-2.70%		
	Total Bill (including OCEB)					\$ 286.85			\$ 279.07	-\$ 7.78	-2.71%		
	Loss Factor (%)			5.65%			3.45%						
	Threshold			750			750						

Notes:

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2013 EDR Model
PowerStream Barrie

Bill Impacts - Monthly Consumptions

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monthly		Customer Class:		General Service Greater Than 50 kW							
per kWh		Consumption Load	80,000		kWh						
per kW			250		kW						
			Current Board-Approved				Proposed			Impact	
		Charge Unit	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change	
Fix_GSL	Monthly Service Charge	monthly	\$ 395.68	1	\$ 395.68	\$ 134.81	1	\$ 134.81	-\$ 260.87	-65.93%	
SM_GSL	Smart Meter Rate Adder	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-	
PPE_GSL	Rate Rider for recovery of CGAAP CWIP differential	monthly	\$ -	1	\$ -	\$ 6.9900	1	\$ 6.99	\$ 6.99	-	
	Service Charge Rate Rider(s)	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-	
Var_GSL	Distribution Volumetric Rate	per kW	\$ 1.8393	250	\$ 459.83	\$ 3.2397	250	\$ 809.93	\$ 350.10	76.14%	
LV_GSL	Low Voltage Rate Adder	per kW	\$ 0.2913	250	\$ 72.83	\$ 0.1189	250	\$ 29.73	-\$ 43.10	-59.18%	
LR_GSL	Rate rider for recovery of Foregone Revenue	monthly	\$ -	1	\$ -	-\$ 0.44	1	-\$ 0.44	-\$ 0.44	-	
Tax_GSL	Volumetric Rate Rider(s)	per kW	-\$ 0.0650	250	\$ 16.25	\$ -	250	\$ -	\$ 16.25	-100.00%	
	Smart Meter Disposition Rider	per kW	\$ -	250	\$ -	\$ -	250	\$ -	\$ -	-	
LRAM_GSL	LRAM & SSM Rate Rider - effective until Apr 30, 2013	per kW	\$ 0.0012	250	\$ 0.30	\$ 0.0012	250	\$ 0.30	\$ -	0.00%	
Reg_GSL	Deferral/Variance Account Disposition Rate Rider (2012) - effective until Apr 30, 2013	per kW	-\$ 0.0705	250	\$ 17.63	-\$ 0.0705	250	\$ 17.63	\$ -	0.00%	
Reg_GSL	GA Variance Account Disposition Rate Rider (Non-RPP)	per kW		250	\$ -	\$ 0.0031	80,000	\$ 248.00	\$ 248.00	-	
Reg_GSL	Deferral/Variance Account Disposition Rate Rider (2013) - effective until Dec.31, 2014	per kWh			\$ -	-\$ 0.5933	250	-\$ 148.33	-\$ 148.33	-	
					\$ -			\$ -	\$ -	-	
					\$ -			\$ -	\$ -	-	
	Sub-Total A - Distribution				\$ 894.76			\$ 1,063.36	\$ 168.61	18.84%	
TN_GSL	RTSR - Network	per kW	\$ 2.4796	250	\$ 619.90	\$ 2.6030	250	\$ 650.75	\$ 30.85	4.98%	
TC_GSL	RTSR - Line and Transformation Connection	per kW	\$ 1.8993	250	\$ 474.83	\$ 1.0984	250	\$ 274.60	-\$ 200.23	-42.17%	
	Sub-Total B - Delivery (including Sub-Total A)				\$ 1,989.48			\$ 1,988.71	-\$ 0.77	-0.04%	
	Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	84,520	\$ 439.50	\$ 0.0052	82,760	\$ 430.35	-\$ 9.15	-2.08%	
	Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0011	84,520	\$ 92.97	\$ 0.0011	82,760	\$ 91.04	-\$ 1.94	-2.08%	
	Special Purpose Charge	per kWh	\$ -	84,520	\$ -	\$ -	82,760	\$ -	\$ -	-	
	Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%	
	Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	80,000	\$ 560.00	\$ 0.0070	80,000	\$ 560.00	\$ -	0.00%	
	Energy	per kWh	\$ 0.0820	750	\$ 61.50	\$ 0.0820	750	\$ 61.50	\$ -	0.00%	
	Energy	per kWh	\$ 0.0820	83,770	\$ 6,869.14	\$ 0.0820	82,010	\$ 6,724.82	-\$ 144.32	-2.10%	
					\$ -			\$ -	\$ -	-	
	Total Bill (before Taxes)				\$ 10,012.85			\$ 9,856.67	-\$ 156.18	-1.56%	
	HST		13%		\$ 1,301.67	13%		\$ 1,281.37	-\$ 20.30	-1.56%	
	Total Bill (including Sub-total B)				\$ 11,314.52			\$ 11,138.03	-\$ 176.49	-1.56%	
	Loss Factor (%)		5.65%			3.45%					
	Threshold		750			750					

Notes:

For the Bill impact calculation purposes, the energy price is assumed to be the average of current tier prices

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PowerStream Barrie

Bill Impacts - Monthly Consumptions

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monthly	Customer Class:	Large Use									
per kWh	Consumption	2,800,000	kWh								
per kW	Load	7,350	kW								
			Current Board-Approved								
			Rate	Volume	Charge	Rate	Volume	Charge	Impact		
			(\$)		(\$)	(\$)		(\$)	\$ Change	% Change	
Fix_LU	Monthly Service Charge	monthly	\$ 9,690.24	1	\$ 9,690.24	\$ 5,808.40	1	\$ 5,808.40	-\$ 3,881.84	-40.06%	
SM_LU	Smart Meter Rate Adder	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -		
PPE_LU	Rate Rider for recovery of CGAAP CWIP differential	monthly	\$ -	1	\$ -	\$ 104.59	1	\$ 104.59	\$ 104.59		
	Service Charge Rate Rider(s)	monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -		
Var_LU	Distribution Volumetric Rate	per kW	\$ 0.5918	7,350	\$ 4,349.73	\$ 1.3784	7,350	\$ 10,131.24	\$ 5,781.51	132.92%	
LV_LU	Low Voltage Rate Adder	per kW	\$ 0.3886	7,350	\$ 2,856.21	\$ 0.1437	7,350	\$ 1,056.20	-\$ 1,800.02	-63.02%	
LR_LU	Rate rider for recovery of Foregone Revenue	monthly	\$ -	1	\$ -	\$ 702.47	1	\$ 702.47	\$ 702.47		
Tax_LU	Volumetric Rate Rider(s)	per kW	-\$ 0.0764	7,350	-\$ 561.54	\$ -	7,350	\$ -	\$ 561.54	-100.00%	
	Smart Meter Disposition Rider	per kW	\$ -	7,350	\$ -	\$ -	7,350	\$ -	\$ -		
LRAM_LU	LRAM & SSM Rate Rider	per kW	\$ -	7,350	\$ -	\$ -	7,350	\$ -	\$ -		
Reg_LU	Deferral/Variance Account Disposition Rate Rider (2013) - effective until Dec.31, 2014	per kW	\$ -	7,350	\$ -	\$ 0.0018	7,350	\$ 13.23	\$ 13.23		
Reg_LU	GA Variance Account Disposition Rate Rider (Non-RPP)	per kWh			\$ -	\$ -	2,800,000	\$ -	\$ -		
					\$ -			\$ -	\$ -		
					\$ -			\$ -	\$ -		
					\$ -			\$ -	\$ -		
	Sub-Total A - Distribution				\$ 16,334.64			\$ 17,816.13	\$ 1,481.49	9.07%	
TX_LU	RTSR - Network	per kW	\$ 3.1192	7,350	\$ 22,926.12	\$ 3.0886	7,350	\$ 22,701.21	-\$ 224.91	-0.98%	
TC_LU	RTSR - Line and Transformation Connection	per kW	\$ 2.5775	7,350	\$ 18,944.63	\$ 1.1266	7,350	\$ 8,280.51	-\$ 10,664.12	-56.29%	
	Sub-Total B - Delivery (including Sub-Total A)				\$ 58,205.39			\$ 48,797.85	-\$ 9,407.54	-16.16%	
	Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	2,840,600	\$ 14,771.12	\$ 0.0052	2,840,600	\$ 14,771.12	\$ -	0.00%	
	Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0011	2,840,600	\$ 3,124.66	\$ 0.0011	2,840,600	\$ 3,124.66	\$ -	0.00%	
	Special Purpose Charge	per kWh	\$ -	2,840,600	\$ -	\$ -	2,840,600	\$ -	\$ -		
	Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%	
	Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	2,800,000	\$ 19,600.00	\$ 0.0070	2,800,000	\$ 19,600.00	\$ -	0.00%	
	Energy	per kWh	\$ 0.0820	750	\$ 61.50	\$ 0.0820	750	\$ 61.50	\$ -	0.00%	
	Energy	per kWh	\$ 0.0820	2,839,850	\$ 232,867.70	\$ 0.0820	2,839,850	\$ 232,867.70	\$ -	0.00%	
					\$ -			\$ -	\$ -		
	Total Bill (before Taxes)				\$ 328,630.62			\$ 319,223.08	-\$ 9,407.54	-2.86%	
	HST		13%		\$ 42,721.98	13%		\$ 41,499.00	-\$ 1,222.98	-2.86%	
	Total Bill (including Sub-total B)				\$ 371,352.59			\$ 360,722.07	-\$ 10,630.52	-2.86%	
	Loss Factor (%)		1.45%			1.45%					
	Threshold		750			750					

Notes:

For the Bill impact calculation purposes, the energy price is assumed to be the average of current tier prices

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Bill Impacts - Monthly Consumptions

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monthly		Customer Class:	Unmetered Scattered Load									
per kWh		Consumption	150		kWh							
per kW												

2013 EDR Model
PowerStream Barrie
Bill Impacts - Monthly Consumptions

per kWh
per kW

Consumption Load

280
1.00

Fix_SL	Monthly Service Charge	monthly
SM_SL	Smart Meter Rate Adder	monthly
PPE_SL	Rate Rider for recovery of CGAAP CWIP differential	monthly
	Service Charge Rate Rider(s)	monthly
Var_SL	Distribution Volumetric Rate	per kW
LV_SL	Low Voltage Rate Adder	per kW
LR_SL	Rate rider for recovery of Foregone Revenue	monthly
Tax_SL	Volumetric Rate Rider(s)	per kW
	Smart Meter Disposition Rider	per kW
LRAM_SL	LRAM & SSM Rate Rider	per kW
Reg_SL	Deferral/Variance Account Disposition Rate Rider (2012) - effective until Apr 30, 2013	per kW
Reg_SL	Deferral/Variance Account Disposition Rate Rider (2013) - effective until Dec 31, 2014	per kW
REG_SL	GA Variance Account Disposition Rate Rider (Non-RPP)	per kW

Current Board-Approved			
Rate (\$)	Volume	Charge (\$)	
\$ 3.02	1	\$ 3.02	
\$ -	1	\$ -	
\$ -	1	\$ -	
\$ -	1	\$ -	
\$ 11.2961	1.00	\$ 11.30	
\$ 0.2301	1.00	\$ 0.23	
\$ -	1	\$ -	
\$ 0.4780	1.00	\$ 0.48	
\$ -	1.00	\$ -	
\$ -	1.00	\$ -	
\$ 0.1545	1.00	\$ 0.15	
		\$ -	
		\$ -	
		\$ -	
		\$ 13.91	
\$ 1.9589	1.00	\$ 1.96	
\$ 1.5002	1.00	\$ 1.50	
		\$ 17.37	
\$ 0.0052	295.82	\$ 1.54	
\$ 0.0011	295.82	\$ 0.33	
\$ -	295.82	\$ -	
\$ 0.2500	1	\$ 0.25	
\$ 0.0070	280	\$ 1.96	
\$ 0.0750	296	\$ 22.19	
\$ 0.0880	-	\$ -	
		\$ -	
		\$ 43.63	
13%		\$ 5.67	
		\$ 49.31	

Proposed		
Rate (\$)	Volume	Charge (\$)
\$ 1.22	1	\$ 1.21
\$ -	1	\$ -
\$ 0.0200	1	\$ 0.00
\$ -	1	\$ -
\$ 6.4785	1.00	\$ 6.47
\$ 0.0917	1.00	\$ 0.00
\$ -	1	\$ -
\$ -	1.00	\$ -
\$ -	1.00	\$ -
\$ -	1.00	\$ -
-\$ 0.1545	1.00	-\$ 0.15
-\$ 0.4746	1.00	-\$ 0.47
\$ 0.0031	1.00	\$ 0.00
		\$ -
		\$ -
		\$ 7.11
\$ 1.9798	1.00	\$ 1.99
\$ 0.8901	1.00	\$ 0.88
		\$ 10.00
\$ 0.0052	290	\$ 1.55
\$ 0.0011	290	\$ 0.33
\$ -	290	\$ -
\$ 0.2500	1	\$ 0.25
\$ 0.0070	280	\$ 1.99
\$ 0.0750	290	\$ 21.75
\$ 0.0880	-	\$ -
		\$ -
		\$ 35.80
13%		\$ 4.66
		\$ 40.46



Impact		
	\$ Change	% Change
-\$	1.80	-59.60%
\$	-	
\$	0.02	
\$	-	
-\$	4.82	-42.65%
-\$	0.14	-60.15%
\$	-	
\$	0.48	-100.00%
\$	-	
\$	-	
\$	-	0.00%
-\$	0.47	
\$	0.00	
\$	-	
\$	-	
-\$	6.73	-48.37%
\$	0.02	1.07%
\$	0.61	-40.67%
-\$	7.32	-42.13%
-\$	0.03	-2.08%
\$	0.01	-2.08%
\$	-	
\$	-	0.00%
\$	-	0.00%
-\$	0.46	-2.08%
\$	-	
\$	-	
-\$	7.82	-17.92%
-\$	1.02	-17.92%
-\$	8.84	-17.93%

Loss Factor (%)
Threshold

5.65%
750

3.45%
750

Notes:

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		REVENUE REQUIREMENT WORK FORM	
		Version 2.20	
Choose Your Utility:		File Number:	Rate Year:
<input type="text" value="Peterborough Distribution Incorporated"/> <input type="text" value="PowerStream Inc."/>		<input type="text" value="EB-2012-0161"/>	<input type="text" value="2013"/>
		 Click here to print the entire workbook	

Application Contact Information

Name:

Title:

Phone Number:

Email Address:

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Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) **Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.**
- (5) **Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel**



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

PowerStream Inc. Data Input ⁽¹⁾

	Initial Application	Adjustments	Settlement Agreement	(6)	Adjustments	Per Board Decision
1 Rate Base						
Gross Fixed Assets (average)	\$805,987,960	(8) (\$2,936,675)	\$ 803,051,285		(\$7,184,145)	\$795,867,140
Accumulated Depreciation (average)	(\$86,642,888)	(5) \$ -	(\$86,642,888)		\$941,500	(\$85,701,387)
Allowance for Working Capital:						
Controllable Expenses	\$86,041,000	(\$6,041,000)	\$ 80,000,000		\$ -	\$80,000,000
Cost of Power	\$857,779,706		\$ 857,779,706		\$ -	\$857,779,706
Working Capital Rate (%)	13.00%		13.00%			13.00%
2 Utility Income						
Operating Revenues:						
Distribution Revenue at Current Rates	\$162,044,558	\$139,518	\$162,184,076		\$0	\$162,184,076
Distribution Revenue at Proposed Rates	\$169,870,651	(\$7,642,644)	\$162,228,007		(\$8,003,233)	\$154,224,774
Other Revenue:						
Specific Service Charges	\$3,385,000	\$0	\$3,385,000		\$0	\$3,385,000
Late Payment Charges	\$2,500,000	\$0	\$2,500,000		\$0	\$2,500,000
Other Distribution Revenue	\$2,032,000	\$0	\$2,032,000		\$0	\$2,032,000
Other Income and Deductions	\$1,145,000	\$782,598	\$1,927,598		\$0	\$1,927,598
Total Revenue Offsets	\$9,062,000	(7) \$782,598	\$9,844,598		\$0	\$9,844,598
Operating Expenses:						
OM+A Expenses	\$84,245,961	(\$6,041,000)	\$ 78,204,961		(\$3,679,036)	\$78,204,961
Depreciation/Amortization	\$36,607,422	(9) (\$75,990)	\$ 36,531,432			\$32,852,395
Property taxes	\$1,795,039		\$ 1,795,039			\$1,795,039
Other expenses						
3 Taxes/PILs						
Taxable Income:	(\$21,082,904)	(3)	(\$20,849,304)			(\$22,732,304)
Adjustments required to arrive at taxable income						
Utility Income Taxes and Rates:						
Income taxes (not grossed up)	\$1,818,117		\$1,827,039			\$1,100,115
Income taxes (grossed up)	\$2,461,463		\$2,473,665			\$1,486,627
Federal tax (%)	15.00%		15.00%			15.00%
Provincial tax (%)	11.14%		11.14%			11.00%
Income Tax Credits	(\$710,000)		(\$717,000)			(\$717,000)
4 Capitalization/Cost of Capital						
Capital Structure:						
Long-term debt Capitalization Ratio (%)	56.0%		56.0%			56.0%
Short-term debt Capitalization Ratio (%)	4.0%	(2)	4.0%	(2)		4.0%
Common Equity Capitalization Ratio (%)	40.0%		40.0%			40.0%
Preferred Shares Capitalization Ratio (%)						
	100.0%		100.0%			100.0%
Cost of Capital						
Long-term debt Cost Rate (%)	4.75%		4.64%			4.15%
Short-term debt Cost Rate (%)	2.08%		2.08%			2.08%
Common Equity Cost Rate (%)	9.12%		9.12%			8.93%
Preferred Shares Cost Rate (%)						

Notes:

General Data inputs are required on Sheets 3, 10A and 10B. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.

- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
- (2) 4.0% unless an Applicant has proposed or been approved for another amount.
- (3) Net of addbacks and deductions to arrive at taxable income.
- (4) Average of Gross Fixed Assets at beginning and end of the Test Year
- (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (6) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.
- (7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
- (8) Gross Fixed assets amount is adjusted by the amounts in PP&E deferral account and GEA capital deferral accounts
- (9) Depreciation amount is adjusted by the depreciation of amounts in PP&E deferral and GEA capital deferral accounts
- (10) the "Initial Application" amounts reflect the updates made as a result of Staff Interrogatory #5, on August 31, 2012
- (11) The GFA amount Settlement adjustment - due to the CC adjustment for \$2M in 2012 and 2013



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

PowerStream Inc. Rate Base and Working Capital

Rate Base

Line No.	Particulars		Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Gross Fixed Assets (average)	(3)	\$805,987,960	(\$2,936,675)	\$803,051,285	(\$7,184,145)	\$795,867,140
2	Accumulated Depreciation (average)	(3)	(\$86,642,888)	\$ -	(\$86,642,888)	\$941,500	(\$85,701,387)
3	Net Fixed Assets (average)	(3)	\$719,345,072	(\$2,936,675)	\$716,408,397	(\$6,242,645)	\$710,165,752
4	Allowance for Working Capital	(1)	\$122,696,692	(\$785,330)	\$121,911,362	\$ -	\$121,911,362
5	Total Rate Base		\$842,041,764	(\$3,722,005)	\$838,319,759	(\$6,242,645)	\$832,077,114

Allowance for Working Capital - Derivation

(1)

6	Controllable Expenses		\$86,041,000	(\$6,041,000)	\$80,000,000	\$ -	\$80,000,000
7	Cost of Power		\$857,779,706	\$ -	\$857,779,706	\$ -	\$857,779,706
8	Working Capital Base		\$943,820,706	(\$6,041,000)	\$937,779,706	\$ -	\$937,779,706
9	Working Capital Rate %	(2)	13.00%	0.00%	13.00%	0.00%	13.00%
10	Working Capital Allowance		\$122,696,692	(\$785,330)	\$121,911,362	\$ -	\$121,911,362

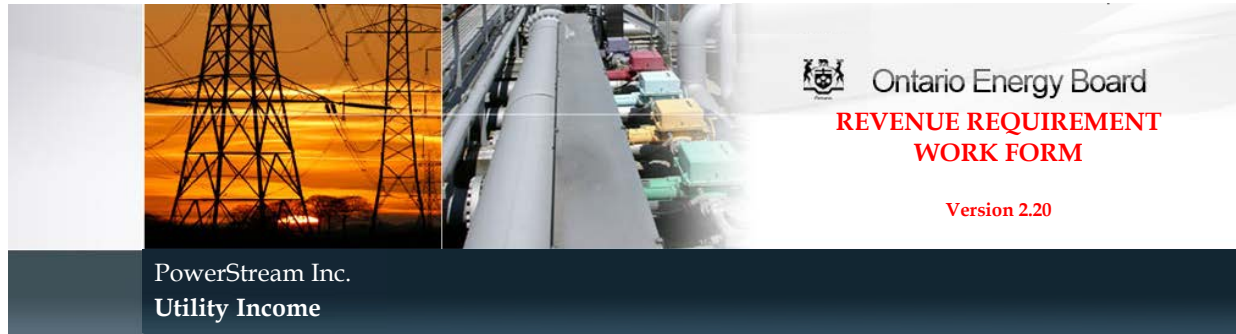
Notes

(2)

Some Applicants may have a unique rate as a result of a lead-lag study.

(3)

Average of opening and closing balances for the year.



Line No.	Particulars	Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
	Operating Revenues:					
1	Distribution Revenue (at Proposed Rates)	\$169,870,651	(\$7,642,644)	\$162,228,007	(\$8,003,233)	\$154,224,774
2	Other Revenue (1)	\$9,062,000	\$782,598	\$9,844,598	\$ -	\$9,844,598
3	Total Operating Revenues	\$178,932,651	(\$6,860,046)	\$172,072,606	(\$8,003,233)	\$164,069,373
	Operating Expenses:					
4	OM+A Expenses	\$84,245,961	(\$6,041,000)	\$78,204,961	\$ -	\$78,204,961
5	Depreciation/Amortization	\$36,607,422	(\$75,990)	\$36,531,432	(\$3,679,036)	\$32,852,395
6	Property taxes	\$1,795,039	\$ -	\$1,795,039	\$ -	\$1,795,039
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -
9	Subtotal (lines 4 to 8)	\$122,648,422	(\$6,116,990)	\$116,531,432	(\$3,679,036)	\$112,852,395
10	Deemed Interest Expense	\$23,104,981	(\$619,377)	\$22,485,604	(\$2,477,049)	\$20,008,556
11	Total Expenses (lines 9 to 10)	\$145,753,403	(\$6,736,367)	\$139,017,036	(\$6,156,085)	\$132,860,951
12	Utility income before income taxes	\$33,179,248	(\$123,679)	\$33,055,570	(\$1,847,148)	\$31,208,421
13	Income taxes (grossed-up)	\$2,461,463	\$12,202	\$2,473,665	(\$987,038)	\$1,486,627
14	Utility net income	\$30,717,785	(\$135,880)	\$30,581,905	(\$860,110)	\$29,721,795
Notes						
	Other Revenues / Revenue Offsets					
(1)	Specific Service Charges	\$3,385,000	\$ -	\$3,385,000	\$ -	\$3,385,000
	Late Payment Charges	\$2,500,000	\$ -	\$2,500,000	\$ -	\$2,500,000
	Other Distribution Revenue	\$2,032,000	\$ -	\$2,032,000	\$ -	\$2,032,000
	Other Income and Deductions	\$1,145,000	\$782,598	\$1,927,598	\$ -	\$1,927,598
	Total Revenue Offsets	\$9,062,000	\$782,598	\$9,844,598	\$ -	\$9,844,598



Ontario Energy Board

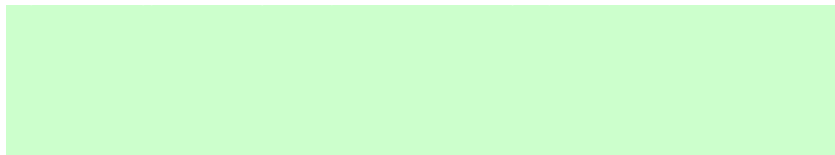
**REVENUE REQUIREMENT
WORK FORM**

Version 2.20

PowerStream Inc.
Taxes/PILs

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
Determination of Taxable Income				
1	Utility net income before taxes	\$30,717,684	\$30,581,905	\$29,721,795
2	Adjustments required to arrive at taxable utility income	(\$21,082,904)	(\$20,849,304)	(\$22,732,304)
3	Taxable income	<u>\$9,634,780</u>	<u>\$9,732,601</u>	<u>\$6,989,491</u>
Calculation of Utility Income Taxes				
4	Income taxes	\$1,818,117	\$1,827,039	\$1,100,115
6	Total taxes	<u>\$1,818,117</u>	<u>\$1,827,039</u>	<u>\$1,100,115</u>
7	Gross-up of Income Taxes	<u>\$643,346</u>	<u>\$646,625</u>	<u>\$386,512</u>
8	Grossed-up Income Taxes	<u>\$2,461,463</u>	<u>\$2,473,665</u>	<u>\$1,486,627</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$2,461,463</u>	<u>\$2,473,665</u>	<u>\$1,486,627</u>
10	Other tax Credits	(\$710,000)	(\$717,000)	(\$717,000)
Tax Rates				
11	Federal tax (%)	15.00%	15.00%	15.00%
12	Provincial tax (%)	11.14%	11.14%	11.00%
13	Total tax rate (%)	<u>26.14%</u>	<u>26.14%</u>	<u>26.00%</u>

Notes





Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

PowerStream Inc. Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
Initial Application					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$471,543,388	4.75%	\$22,404,403
2	Short-term Debt	4.00%	\$33,681,671	2.08%	\$700,579
3	Total Debt	60.00%	\$505,225,058	4.57%	\$23,104,981
	Equity				
4	Common Equity	40.00%	\$336,816,705	9.12%	\$30,717,684
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$336,816,705	9.12%	\$30,717,684
7	Total	100.00%	\$842,041,764	6.39%	\$53,822,665
Settlement Agreement					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$469,459,065	4.64%	\$21,788,122
2	Short-term Debt	4.00%	\$33,532,790	2.08%	\$697,482
3	Total Debt	60.00%	\$502,991,855	4.47%	\$22,485,604
	Equity				
4	Common Equity	40.00%	\$335,327,903	9.12%	\$30,581,905
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$335,327,903	9.12%	\$30,581,905
7	Total	100.00%	\$838,319,759	6.33%	\$53,067,509
Per Board Decision					
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$465,963,184	4.15%	\$19,316,268
9	Short-term Debt	4.00%	\$33,283,085	2.08%	\$692,288
10	Total Debt	60.00%	\$499,246,268	4.01%	\$20,008,556
	Equity				
11	Common Equity	40.00%	\$332,830,846	8.93%	\$29,721,795
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$332,830,846	8.93%	\$29,721,795
14	Total	100.00%	\$832,077,114	5.98%	\$49,730,350

Notes

(1) 4.0% unless an Applicant has proposed or been approved for another amount.



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

PowerStream Inc. Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Settlement Agreement		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$7,812,588		\$44,067		(\$7,959,167)
2	Distribution Revenue	\$162,044,558	\$162,058,064	\$162,184,076	\$162,183,941	\$162,184,076	\$162,183,941
3	Other Operating Revenue	\$9,062,000	\$9,062,000	\$9,844,598	\$9,844,598	\$9,844,598	\$9,844,598
4	Offsets - net						
4	Total Revenue	\$171,106,558	\$178,932,651	\$172,028,674	\$172,072,606	\$172,028,674	\$164,069,373
5	Operating Expenses	\$122,648,422	\$122,648,422	\$116,531,432	\$116,531,432	\$112,852,395	\$112,852,395
6	Deemed Interest Expense	\$23,104,981	\$23,104,981	\$22,485,604	\$22,485,604	\$20,008,556	\$20,008,556
6	Total Cost and Expenses	\$145,753,403	\$145,753,403	\$139,017,036	\$139,017,036	\$132,860,951	\$132,860,951
7	Utility Income Before Income Taxes	\$25,353,155	\$33,179,248	\$33,011,638	\$33,055,570	\$39,167,723	\$31,208,421
8	Tax Adjustments to Accounting	(\$21,082,904)	(\$21,082,904)	(\$20,849,304)	(\$20,849,304)	(\$22,732,304)	(\$22,732,304)
9	Income per 2009 PILs						
9	Taxable Income	\$4,270,251	\$12,096,344	\$12,162,335	\$12,206,266	\$16,435,419	\$8,476,117
10	Income Tax Rate	26.14%	26.14%	26.14%	26.14%	26.00%	26.00%
11	Income Tax on Taxable Income	\$1,116,104	\$3,161,589	\$3,179,281	\$3,190,765	\$4,273,085	\$2,203,727
12	Income Tax Credits	(\$710,000)	(\$710,000)	(\$717,000)	(\$717,000)	(\$717,000)	(\$717,000)
13	Utility Net Income	\$24,947,051	\$30,717,785	\$30,549,357	\$30,581,905	\$35,611,638	\$29,721,795
14	Utility Rate Base	\$842,041,764	\$842,041,764	\$838,319,759	\$838,319,759	\$832,077,114	\$832,077,114
	Deemed Equity Portion of Rate Base	\$336,816,705	\$336,816,705	\$335,327,903	\$335,327,903	\$332,830,846	\$332,830,846
15	Income/(Equity Portion of Rate Base)	7.41%	9.12%	9.11%	9.12%	10.70%	8.93%
16	Target Return - Equity on Rate Base	9.12%	9.12%	9.12%	9.12%	8.93%	8.93%
17	Deficiency/Sufficiency in Return on Equity	-1.71%	0.00%	-0.01%	0.00%	1.77%	0.00%
18	Indicated Rate of Return	5.71%	6.39%	6.33%	6.33%	6.68%	5.98%
19	Requested Rate of Return on Rate Base	6.39%	6.39%	6.33%	6.33%	5.98%	5.98%
20	Deficiency/Sufficiency in Rate of Return	-0.69%	0.00%	0.00%	0.00%	0.71%	0.00%
21	Target Return on Equity	\$30,717,684	\$30,717,684	\$30,581,905	\$30,581,905	\$29,721,795	\$29,721,795
22	Revenue Deficiency/(Sufficiency)	\$5,770,633	\$102	\$32,547	\$0	(\$5,889,843)	\$0
23	Gross Revenue	\$7,812,588	(1)	\$44,067	(1)	(\$7,959,167)	(1)
23	Deficiency/(Sufficiency)						

Notes:

(1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Ontario Energy Board

**REVENUE REQUIREMENT
WORK FORM**

Version 2.20

**PowerStream Inc.
Revenue Requirement**

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
1	OM&A Expenses	\$84,245,961	\$78,204,961	\$78,204,961
2	Amortization/Depreciation	\$36,607,422	\$36,531,432	\$32,852,395
3	Property Taxes	\$1,795,039	\$1,795,039	\$1,795,039
5	Income Taxes (Grossed up)	\$2,461,463	\$2,473,665	\$1,486,627
6	Other Expenses	\$ -		
7	Return			
	Deemed Interest Expense	\$23,104,981	\$22,485,604	\$20,008,556
	Return on Deemed Equity	\$30,717,684	\$30,581,905	\$29,721,795
8	Service Revenue Requirement (before Revenues)	<u>\$178,932,550</u>	<u>\$172,072,606</u>	<u>\$164,069,373</u>
9	Revenue Offsets	\$9,062,000	\$9,844,598	\$9,844,598
10	Base Revenue Requirement	<u>\$169,870,550</u>	<u>\$162,228,007</u>	<u>\$154,224,774</u>
11	Distribution revenue	\$169,870,651	\$162,228,007	\$154,224,774
12	Other revenue	\$9,062,000	\$9,844,598	\$9,844,598
13	Total revenue	<u>\$178,932,651</u>	<u>\$172,072,606</u>	<u>\$164,069,373</u>
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>\$102 (1)</u>	<u>\$0 (1)</u>	<u>\$0 (1)</u>

Notes
(1)

Line 11 - Line 8



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

PowerStream Inc. Bill Impacts - Residential (1)

- Application of New Loss Factor to all applicable items ● Application of new Loss Factor to Delivery Items Only

		Consumption	800 kWh							
		Charge Unit	Current Board-Approved			Proposed			Impact	
			Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
1	Monthly Service Charge	monthly	\$ 11.9900	1	\$ 11.99	\$ 12.3400	1	\$ 12.34	\$ 0.35	2.92%
2	Smart Meter Rate Adder	monthly	\$ 1.2800	1	\$ 1.28		1	\$ -	-\$ 1.28	-100.00%
3	Service Charge Rate Adder(s)	monthly		1	\$ -	\$ 0.2000	1	\$ 0.20	\$ 0.20	
4	Service Charge Rate Rider(s)	monthly	\$ 0.1400	1	\$ 0.14	-\$ 0.0400	1	-\$ 0.04	-\$ 0.18	-128.57%
5	Distribution Volumetric Rate	per kWh	\$ 0.0135	800	\$ 10.80	\$ 0.0136	800	\$ 10.88	\$ 0.08	0.74%
6	Low Voltage Rate Adder	per kWh	\$ 0.0001	800	\$ 0.08	\$ 0.0003	800	\$ 0.24	\$ 0.16	200.00%
7	Volumetric Rate Adder(s)	per kWh	-\$ 0.0004	800	-\$ 0.32		800	\$ -	\$ 0.32	-100.00%
8	Volumetric Rate Rider(s)			800	\$ -		800	\$ -	\$ -	
9	Smart Meter Disposition Rider			800	\$ -		800	\$ -	\$ -	
10	LRAM & SSM Rate Rider			800	\$ -		800	\$ -	\$ -	
11	Deferral/Variance Account Disposition Rate Rider			800	\$ -	-\$ 0.0019	800	-\$ 1.52	-\$ 1.52	
12	Stranded Assets Rate Rider				\$ -	\$ 0.0014	800	\$ 1.12	\$ 1.12	
13					\$ -			\$ -	\$ -	
14					\$ -			\$ -	\$ -	
15					\$ -			\$ -	\$ -	
16	Sub-Total A - Distribution				\$ 23.97			\$ 23.22	-\$ 0.75	-3.13%
17	RTSR - Network	per kWh	\$ 0.0073	823.92	\$ 6.01	\$ 0.0071	827.6	\$ 5.88	-\$ 0.14	-2.31%
18	RTSR - Line and Transformation Connection	per kWh	\$ 0.0027	823.92	\$ 2.22	\$ 0.0032	827.6	\$ 2.65	\$ 0.42	19.05%
19	Sub-Total B - Delivery (including Sub-Total A)				\$ 32.21			\$ 31.74	-\$ 0.46	-1.44%
20	Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	823.92	\$ 4.28	\$ 0.0052	827.6	\$ 4.30	\$ 0.02	0.45%
21	Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0011	823.92	\$ 0.91	\$ 0.0011	827.6	\$ 0.91	\$ 0.00	0.45%
22	Special Purpose Charge	per kWh	\$ -	823.92	\$ -	\$ -	827.6	\$ -	\$ -	
23	Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
24	Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	800	\$ 5.60	\$ 0.0070	800	\$ 5.60	\$ -	0.00%
25	Energy	per kWh	\$ 0.0762	823.92	\$ 62.75	\$ 0.0762	827.6	\$ 63.03	\$ 0.28	0.45%
26		per kWh			\$ -			\$ -	\$ -	
27					\$ -			\$ -	\$ -	
28	Total Bill (before Taxes)				\$ 106.00			\$ 105.84	-\$ 0.16	-0.15%
29	HST		13%		\$ 13.78	13%		\$ 13.76	-\$ 0.02	-0.15%
30	Total Bill (including Sub-total B)				\$ 119.78			\$ 119.60	-\$ 0.18	-0.15%
31	Ontario Clean Energy Benefit (OCEB)		-10%		-\$ 11.98	-10%		-\$ 11.96	\$ 0.02	-0.17%
32	Total Bill (including OCEB)				\$ 107.80			\$ 107.64	-\$ 0.16	-0.15%
33	Loss Factor (%)	Note 1	2.99%			3.45%				

Notes:

(1): Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.

(2) The weighted average commodity charge is used in this template, so the results will be comparable with the calculation when two tier prices are used. There is a small rounding difference to Appendix 2-V.

(3) These Bill Impacts are for PowerStream South rate zone



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

PowerStream Inc. Bill Impacts - Residential (2)

● Application of New Loss Factor to all applicable items ● Application of new Loss Factor to Delivery Items Only

Consumption			800 kWh							
	Charge Unit	Current Board-Approved			Proposed			Impact		
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change	
1	Monthly Service Charge	monthly	\$ 15.3400	1	\$ 15.34	\$ 12.3400	1	\$ 12.34	-\$ 3.00	-19.56%
2	Smart Meter Rate Adder	monthly		1	\$ -		1	\$ -	\$ -	
3	Service Charge Rate Adder(s)	monthly		1	\$ -	\$ 0.2000	1	\$ 0.20	\$ 0.20	
4	Service Charge Rate Rider(s)	monthly	\$ 1.7800	1	\$ 1.78	-\$ 0.0400	1	-\$ 0.04	-\$ 1.82	-102.25%
5	Distribution Volumetric Rate	per kWh	\$ 0.0137	800	\$ 10.96	\$ 0.0136	800	\$ 10.88	-\$ 0.08	-0.73%
6	Low Voltage Rate Adder	per kWh	\$ 0.0008	800	\$ 0.64	\$ 0.0003	800	\$ 0.24	-\$ 0.40	-62.50%
7	Volumetric Rate Adder(s)	per kWh		800	\$ -		800	\$ -	\$ -	
8	Volumetric Rate Rider(s)	per kWh	-\$ 0.0006	800	-\$ 0.48		800	\$ -	\$ 0.48	-100.00%
9	Smart Meter Disposition Rider	per kWh		800	\$ -		800	\$ -	\$ -	
10	LRAM & SSM Rate Rider	per kWh	\$ 0.0004	800	\$ 0.32	\$ 0.0004	800	\$ 0.32	\$ -	0.00%
11	Deferral/Variance Account Disposition Rate Rider	per kWh	-\$ 0.0006	800	-\$ 0.48	-\$ 0.0021	800	-\$ 1.68	-\$ 1.20	250.00%
12	Stranded Assets Rate Rider	per kWh			\$ -	\$ 0.0017	800	\$ 1.36	\$ 1.36	
13					\$ -			\$ -	\$ -	
14					\$ -			\$ -	\$ -	
15					\$ -			\$ -	\$ -	
16	Sub-Total A - Distribution				\$ 28.08			\$ 23.62	-\$ 4.46	-15.88%
17	RTSR - Network	per kWh	\$ 0.0069	845.2	\$ 5.83	\$ 0.0071	827.6	\$ 5.88	\$ 0.04	0.76%
18	RTSR - Line and Transformation Connection	per kWh	\$ 0.0054	845.2	\$ 4.56	\$ 0.0032	827.6	\$ 2.65	-\$ 1.92	-41.97%
19	Sub-Total B - Delivery (including Sub-Total A)				\$ 38.48			\$ 32.14	-\$ 6.33	-16.46%
20	Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	845.2	\$ 4.40	\$ 0.0052	827.6	\$ 4.30	-\$ 0.09	-2.08%
21	Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0011	845.2	\$ 0.93	\$ 0.0011	827.6	\$ 0.91	-\$ 0.02	-2.08%
22	Special Purpose Charge	per kWh		845.2	\$ -	\$ -	827.6	\$ -	\$ -	
23	Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
24	Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	800	\$ 5.60	\$ 0.0070	800	\$ 5.60	\$ -	0.00%
25	Energy	per kWh	\$ 0.0765	845.2	\$ 64.63	\$ 0.0765	827.6	\$ 63.28	-\$ 1.35	-2.08%
26					\$ -			\$ -	\$ -	
27					\$ -			\$ -	\$ -	
28	Total Bill (before Taxes)				\$ 114.28			\$ 106.49	-\$ 7.79	-6.82%
29	HST		13%		\$ 14.86	13%		\$ 13.84	-\$ 1.01	-6.82%
30	Total Bill (including Sub-total B)				\$ 129.14			\$ 120.34	-\$ 8.80	-6.81%
31	Ontario Clean Energy Benefit (OCEB)		-10%		-\$ 12.91	-10%		-\$ 12.03	\$ 0.88	-6.82%
32	Total Bill (including OCEB)				\$ 116.23			\$ 108.31	-\$ 7.92	-6.81%
33	Loss Factor (%)	Note 1	5.65%			3.45%				

Notes:

(1): Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.

(2) The weighted average commodity charge is used in this template, so the results will be comparable with the calculation when two tier prices are used. There is a small rounding difference to Appendix 2-V.

(3) These Bill Impacts are for PowerStream Barrie rate zone



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

PowerStream Inc. Bill Impacts - General Service < 50 kW (1)

- Application of New Loss Factor to all applicable items
- Application of new Loss Factor to Delivery Items Only

Consumption **2000** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
1	Monthly Service Charge	\$ 28.6400	1	\$ 28.64	\$ 25.3900	1	\$ 25.39	-\$ 3.25	-11.35%
2	Smart Meter Rate Adder	\$ 1.0100	1	\$ 1.01	\$ -	1	\$ -	-\$ 1.01	-100.00%
3	Service Charge Rate Adder(s)		1	\$ -	\$ 0.5500	1	\$ 0.55	\$ 0.55	
4	Service Charge Rate Rider(s)	\$ 3.3700	1	\$ 3.37	\$ 0.2200	1	\$ 0.22	-\$ 3.15	-93.47%
5	Distribution Volumetric Rate	\$ 0.0116	2000	\$ 23.20	\$ 0.0135	2000	\$ 27.00	\$ 3.80	16.38%
6	Low Voltage Rate Adder	\$ 0.0001	2000	\$ 0.20	\$ 0.0003	2000	\$ 0.60	\$ 0.40	200.00%
7	Volumetric Rate Adder(s)		2000	\$ -		2000	\$ -	\$ -	
8	Volumetric Rate Rider(s)	-\$ 0.0003	2000	-\$ 0.60		2000	\$ -	\$ 0.60	-100.00%
9	Smart Meter Disposition Rider		2000	\$ -		2000	\$ -	\$ -	
10	LRAM & SSM Rider		2000	\$ -		2000	\$ -	\$ -	
11	Deferral/Variance Account Disposition Rate Rider		2000	\$ -	-\$ 0.0018	2000	-\$ 3.60	-\$ 3.60	
12	Stranded Assets Rate Rider			\$ -	\$ 0.0017	2000	\$ 3.40	\$ 3.40	
13				\$ -			\$ -	\$ -	
14				\$ -			\$ -	\$ -	
15				\$ -			\$ -	\$ -	
16	Sub-Total A - Distribution			\$ 55.82			\$ 53.56	-\$ 2.26	-4.05%
17	RTSR - Network	\$ 0.0066	2059.8	\$ 13.59	\$ 0.0065	2069	\$ 13.45	-\$ 0.15	-1.08%
18	RTSR - Line and Transformation Connection	\$ 0.0024	2059.8	\$ 4.94	\$ 0.0028	2069	\$ 5.79	\$ 0.85	17.19%
19	Sub-Total B - Delivery (including Sub-Total A)			\$ 74.36			\$ 72.80	-\$ 1.56	-2.09%
20	Wholesale Market Service Charge (WMSC)	\$ 0.0052	2059.8	\$ 10.71	\$ 0.0052	2069	\$ 10.76	\$ 0.05	0.45%
21	Rural and Remote Rate Protection (RRRP)	\$ 0.0011	2059.8	\$ 2.27	\$ 0.0011	2069	\$ 2.28	\$ 0.01	0.45%
22	Special Purpose Charge		2059.8	\$ -		2069	\$ -	\$ -	
23	Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
24	Debt Retirement Charge (DRC)	\$ 0.0070	2000	\$ 14.00	\$ 0.0070	2000	\$ 14.00	\$ -	0.00%
25	Energy	\$ 0.0833	2059.8	\$ 171.50	\$ 0.0833	2069	\$ 172.26	\$ 0.77	0.45%
26				\$ -			\$ -	\$ -	
27				\$ -			\$ -	\$ -	
28	Total Bill (before Taxes)			\$ 273.08			\$ 272.35	-\$ 0.73	-0.27%
29	HST	13%		\$ 35.50	13%		\$ 35.41	-\$ 0.10	-0.27%
30	Total Bill (including Sub-total B)			\$ 308.58			\$ 307.76	-\$ 0.82	-0.27%
31	Ontario Clean Energy Benefit (OCEB)	-10%		-\$ 30.86	-10%		-\$ 30.78	\$ 0.08	-0.26%
32	Total Bill (including OCEB)			\$ 277.72			\$ 276.98	-\$ 0.74	-0.27%
33	Loss Factor (1)		2.99%			3.45%			

Notes:

(1): See Note (1) from Sheet 10A. Bill Impacts - Residential

(2) The weighted average commodity charge is used in this template, so the results will be comparable with the calculation when two tier prices are used. There is a rounding difference to Appendix 2-V.

(3) These Bill Impacts are for PowerStream South rate zone



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

PowerStream Inc. Bill Impacts - General Service < 50 kW (2)

- Application of New Loss Factor to all applicable items
- Application of new Loss Factor to Delivery Items Only

Consumption **2000** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
1 Monthly Service Charge	monthly	\$ 16.1100	1	\$ 16.11	\$ 25.3900	1	\$ 25.39	\$ 9.28	57.60%
2 Smart Meter Rate Adder	monthly		1	\$ -		1	\$ -	\$ -	
3 Service Charge Rate Adder(s)	monthly	\$ 4.7300	1	\$ 4.73	\$ 0.5500	1	\$ 0.55	-\$ 4.18	-88.37%
4 Service Charge Rate Rider(s)	monthly		1	\$ -	\$ 0.2200	1	\$ 0.22	\$ 0.22	
5 Distribution Volumetric Rate	per kWh	\$ 0.0164	2000	\$ 32.80	\$ 0.0135	2000	\$ 27.00	-\$ 5.80	-17.68%
6 Low Voltage Rate Adder	per kWh	\$ 0.0007	2000	\$ 1.40	\$ 0.0003	2000	\$ 0.60	-\$ 0.80	-57.14%
7 Volumetric Rate Adder(s)	per kWh		2000	\$ -		2000	\$ -	\$ -	
8 Volumetric Rate Rider(s)	per kWh	-\$ 0.0004	2000	-\$ 0.80		2000	\$ -	\$ 0.80	-100.00%
9 Smart Meter Disposition Rider	per kWh		2000	\$ -		2000	\$ -	\$ -	
10 LRAM & SSM Rider	per kWh	\$ 0.0007	2000	\$ 1.40	\$ 0.0007	2000	\$ 1.40	\$ -	0.00%
11 Deferral/Variance Account Disposition Rate Rider	per kWh	-\$ 0.0004	2000	-\$ 0.80	-\$ 0.0004	2000	-\$ 0.80	\$ -	0.00%
12 Deferral/Variance Account Disposition Rate Rider	per kWh			\$ -	-\$ 0.0016	2000	-\$ 3.20	-\$ 3.20	
13 Stranded Assets Rate Rider	per kWh			\$ -	\$ 0.0022	2000	\$ 4.40	\$ 4.40	
14				\$ -			\$ -	\$ -	
15				\$ -			\$ -	\$ -	
16 Sub-Total A - Distribution				\$ 54.84			\$ 55.56	\$ 0.72	1.31%
17 RTSR - Network	per kWh	\$ 0.0063	2113	\$ 13.31	\$ 0.0065	2069	\$ 13.45	\$ 0.14	1.03%
18 RTSR - Line and Transformation Connection	per kWh	\$ 0.0048	2113	\$ 10.14	\$ 0.0028	2069	\$ 5.79	-\$ 4.35	-42.88%
19 Sub-Total B - Delivery (including Sub-Total A)				\$ 78.29			\$ 74.80	-\$ 3.49	-4.46%
20 Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	2113	\$ 10.99	\$ 0.0052	2069	\$ 10.76	-\$ 0.23	-2.08%
21 Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0011	2113	\$ 2.32	\$ 0.0011	2069	\$ 2.28	-\$ 0.05	-2.08%
22 Special Purpose Charge	per kWh		2113	\$ -		2069	\$ -	\$ -	
23 Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
24 Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	2000	\$ 14.00	\$ 0.0070	2000	\$ 14.00	\$ -	0.00%
25 Energy	per kWh	\$ 0.0834	2113	\$ 176.19	\$ 0.0834	2069	\$ 172.45	-\$ 3.74	-2.12%
26				\$ -			\$ -	\$ -	
27				\$ -			\$ -	\$ -	
28 Total Bill (before Taxes)				\$ 282.05			\$ 274.54	-\$ 7.51	-2.66%
29 HST		13%		\$ 36.67	13%		\$ 35.69	-\$ 0.98	-2.66%
30 Total Bill (including Sub-total B)				\$ 318.71			\$ 310.23	-\$ 8.48	-2.66%
31 Ontario Clean Energy Benefit (OCEB)		-10%		-\$ 31.87	-10%		-\$ 31.02	\$ 0.85	-2.67%
32 Total Bill (including OCEB)				\$ 286.84			\$ 279.21	-\$ 7.63	-2.66%
33 Loss Factor	(1)		5.65%			3.45%			

Notes:

(1): See Note (1) from Sheet 10A. Bill Impacts - Residential

(2) The weighted average commodity charge is used in this template, so the results will be comparable with the calculation when two tier prices are used. There is a rounding difference to Appendix 2-V.

(3) These Bill Impacts are for PowerStream Barrie rate zone



V1.2

 Ontario Energy Board
**PILS / INCOME TAXES WORK
FORM**
2013 REBASING YEAR

Choose Your Utility:

PowerStream Inc. - South

PUC Distribution Inc.

Renfrew Hydro Inc.

Rideau St. Lawrence Distribution Inc.

Application Contact Information

Name:

Title:

Phone Number:

Email Address:

Copyright

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



[1. Info](#)
[A. Data Input Sheet](#)
[B. Tax Rates & Exemptions](#)
[C. Sch 8 Hist](#)
[D. Schedule 10 CEC Hist](#)
[E. Sch 13 Tax Reserves Hist](#)
[F. Sch 7-1 Loss Cfwd Hist](#)
[G. Adj. Taxable Income Historic](#)
[H. PILs,Tax Provision Historic](#)
[I. Schedule 8 CCA Bridge Year](#)
[J. Schedule 10 CEC Bridge Year](#)

[K. Sch 13 Tax Reserves Bridge](#)
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[S. Taxable Income Test Year](#)
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Ontario Energy Board

**PILS / INCOME TAXES
WORK FORM**

2013 REBASING YEAR

PowerStream Inc. - South

Data Input Sheet - Applicant's Rate Base

Rate Base

\$ 832,077,114

Return on Rate Base

Deemed ShortTerm Debt %	4.00%	T	\$	33,283,085	$W = S * T$
Deemed Long Term Debt %	56.00%	U	\$	465,963,184	$X = S * U$
Deemed Equity %	40.00%	V	\$	332,830,846	$Y = S * V$
Short Term Interest Rate	2.08%	Z	\$	692,288	$AC = W * Z$
Long Term Interest	4.15%	AA	\$	19,316,268	$AD = X * AA$
Return on Equity (Regulatory Income)	8.93%	AB	\$	29,721,795	$AE = Y * AB$
Return on Rate Base			\$	49,730,350	$AF = AC + AD + AE$

Questions that must be answered

- Does the applicant have any Investment Tax Credits (ITC)?
- Does the applicant have any SRED Expenditures?
- Does the applicant have any Capital Gains or Losses for tax purposes?
- Does the applicant have any Capital Leases?
- Does the applicant have any Loss Carry-Forwards (non-capital or net capital)?
- Since 1999, has the applicant acquired another regulated applicant's assets?
- Did the applicant pay dividends?
If Yes, please describe what was the tax treatment in the manager's summary.
- Did the applicant elect to capitalize interest incurred on CWIP for tax purposes?

Historic	Bridge	Test Year
Yes	Yes	Yes
Yes	Yes	Yes
No	No	No
Yes	Yes	Yes
No	No	No
Yes	Yes	Yes
Yes	Yes	Yes
No	No	No



Tax Rates

Federal & Provincial As of March 22, 2011

Federal income tax

General corporate rate
Federal tax abatement
Adjusted federal rate

Rate reduction

Ontario income tax

Combined federal and Ontario

Federal & Ontario Small Business

Federal small business threshold
Ontario Small Business Threshold

Federal small business rate

Ontario small business rate

	Effective January-01-11	Effective January-01-12	Effective January-01-13	Effective January-01-14
General corporate rate	38.00%	38.00%	38.00%	38.00%
Federal tax abatement	-10.00%	-10.00%	-10.00%	-10.00%
Adjusted federal rate	28.00%	28.00%	28.00%	28.00%
Rate reduction	-11.50%	-13.00%	-13.00%	-13.00%
	16.50%	15.00%	15.00%	15.00%
Ontario income tax	11.75%	11.50%	11.50%	11.50%
Combined federal and Ontario	28.25%	26.50%	26.50%	26.50%
Federal small business threshold	500,000	500,000	500,000	500,000
Ontario Small Business Threshold	500,000	500,000	500,000	500,000
Federal small business rate	11.00%	11.00%	11.00%	11.00%
Ontario small business rate	4.50%	4.50%	4.50%	4.50%



PILS / INCOME TAXES WORK FORM

2013 REBASING YEAR

Class	Class Description	UCC End of Year Historic per tax returns	Less: Non- Distribution Portion	UCC Regulated Historic Year
1	Distribution System - post 1987	426,135,939		426,135,939
1 Enhanced	Non-residential Buildings Reg. 1100(1)(a.1) election			0
2	Distribution System - pre 1988	57,651,853		57,651,853
8	General Office/Stores Equip	53,476,965	3,026	53,473,939
10	Computer Hardware/ Vehicles	6,454,618		6,454,618
10.1	Certain Automobiles			0
12	Computer Software	1,901,386	4,005	1,897,381
13₁	Lease # 1	34,415		34,415
13₂	Lease #2	125,622		125,622
13₃	Lease # 3	580,822		580,822
13₄	Lease # 4	1,051,144		1,051,144
14	Franchise			0
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs	469,386		469,386
42	Fibre Optic Cable			0
43.1	Certain Energy-Efficient Electrical Generating Equipment			0
43.2	Certain Clean Energy Generation Equipment	4,266,141	4,266,141	0
45	Computers & Systems Software acq'd post Mar 22/04	218,219		218,219
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)			0
47	Distribution System - post February 2005	226,137,176		226,137,176
50	Data Network Infrastructure Equipment - post Mar 2007	1,009,282		1,009,282
52	Computer Hardware and system software			0
95	CWIP	30,601,600	87,527	30,514,073
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
	SUB-TOTAL - UCC	810,114,568	4,360,699	805,753,869



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

PowerStream Inc. - South Schedule 10 CEC - Historical Year

Cumulative Eligible Capital **7,117,982**

Additions

Cost of Eligible Capital Property Acquired during Test Year	29,950		
Other Adjustments	0		
Subtotal	29,950	$\times \frac{3}{4} =$	22,463
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002	0	$\times \frac{1}{2} =$	0
			<u>22,463</u>
			22,463
Amount transferred on amalgamation or wind-up of subsidiary	0		0
Subtotal			<u>7,140,445</u>

Deductions

Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year			
Other Adjustments	0		
Subtotal	0	$\times \frac{3}{4} =$	<u>0</u>

Cumulative Eligible Capital Balance **7,140,445**

Current Year Deduction **7,140,445** $\times 7\% =$ **499,831**

Cumulative Eligible Capital - Closing Balance **6,640,613**



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

2013 REBASING YEAR

PowerStream Inc. - South

Schedule 13 Tax Reserves - Historical

Continuity of Reserves

Description	Historical Balance as per tax returns	Non-Distribution Eliminations	Utility Only
Capital Gains Reserves ss.40(1)			0
Tax Reserves Not Deducted for accounting purposes			
Reserve for doubtful accounts ss. 20(1)(l)			0
Reserve for goods and services not delivered ss. 20(1)(m)			0
Reserve for unpaid amounts ss. 20(1)(n)			0
Debt & Share Issue Expenses ss. 20(1)(e)			0
Other tax reserves			0
			0
			0
			0
			0
Total	0	0	0
Financial Statement Reserves (not deductible for Tax Purposes)			
General Reserve for Inventory Obsolescence (non-specific)	201,841		201,841
General reserve for bad debts	1,471,237		1,471,237
Accrued Employee Future Benefits:			0
- Medical and Life Insurance			0
-Short & Long-term Disability			0
-Accumulated Sick Leave			0
- Termination Cost			0
- Other Post-Employment Benefits	15,264,856		15,264,856
Provision for Environmental Costs	399,275		399,275
Restructuring Costs	307,333		307,333
Accrued Contingent Litigation Costs			0
Accrued Self-Insurance Costs			0
Other Contingent Liabilities			0
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)			0
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)			0
Other			0
Provision for regulatory assets/liabilities	792,000		792,000
			0
Total	18,436,542	0	18,436,542



PowerStream Inc. - South
Schedule 7-1 Loss Carry Forward - Historic

Corporation Loss Continuity and Application

Non-Capital Loss Carry Forward Deduction	Total	Non-Distribution Portion	Utility Balance
Actual Historic	0		0

Net Capital Loss Carry Forward Deduction	Total	Non-Distribution Portion	Utility Balance
Actual Historic	0		0



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

PowerStream Inc. - South

Adjusted Taxable Income - Historic Year

	T2S1 line #	Total for Legal Entity	Non-Distribution Eliminations	Historic Wires Only
Income before PILs/Taxes	A	35,525,958	-2,596,830	38,122,788
Additions:				
Interest and penalties on taxes	103			0
Amortization of tangible assets	104	45,937,615	81,617	45,855,998
Amortization of intangible assets	106	3,084,541		3,084,541
Recapture of capital cost allowance from Schedule 8	107			0
Gain on sale of eligible capital property from Schedule 10	108			0
Income or loss for tax purposes- joint ventures or partnerships	109			0
Loss in equity of subsidiaries and affiliates	110			0
Loss on disposal of assets	111			0
Charitable donations	112	550,089		550,089
Taxable Capital Gains	113			0
Political Donations	114			0
Deferred and prepaid expenses	116			0
Scientific research expenditures deducted on financial statements	118			0
Capitalized interest	119			0
Non-deductible club dues and fees	120	41,228		41,228
Non-deductible meals and entertainment expense	121	108,686	5,937	102,749
Non-deductible automobile expenses	122	7,387		7,387
Non-deductible life insurance premiums	123			0
Non-deductible company pension plans	124			0
Tax reserves deducted in prior year	125			0
Reserves from financial statements- balance at end of year	126	18,436,542		18,436,542
Soft costs on construction and renovation of buildings	127			0
Book loss on joint ventures or partnerships	205			0
Capital items expensed	206			0
Debt issue expense	208	724,238		724,238
Development expenses claimed in current year	212			0
Financing fees deducted in books	216			0
Gain on settlement of debt	220			0
Non-deductible advertising	226			0
Non-deductible interest	227			0
Non-deductible legal and accounting fees	228			0
Recapture of SR&ED expenditures	231			0
Share issue expense	235			0
Write down of capital property	236			0
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237			0
Other Additions				
Interest Expensed on Capital Leases	290	1,170,824		1,170,824
Realized Income from Deferred Credit Accounts	291			0
Pensions	292			0
Non-deductible penalties	293			0
	294			0
	295			0
ARO Accretion expense				0
Capital Contributions Received (ITA 12(1)(x))				0
Lease Inducements Received (ITA 12(1)(x))				0
Deferred Revenue (ITA 12(1)(a))				0
Prior Year Investment Tax Credits received		540,638		540,638
Co-op tax credit		100,039		100,039
Apprentice tax credit		111,672		111,672
ORDTC		25,968		25,968
Smart meter OM&A already deducted for tax		888,704		888,704
IFRS revenue deferred		744,996		744,996
Depreciation on stranded meters		1,200,704		1,200,704
Smart meter revenue collected		475,494		475,494
SR&ED expenditures deducted per financial statements		352,794		352,794
				0
				0
Total Additions		74,502,159	87,554	74,414,605

Deductions:

Gain on disposal of assets per financial statements	401	253,974		
Dividends not taxable under section 83	402			
Capital cost allowance from Schedule 8	403	59,658,035	1,426,388	58,231,647
Terminal loss from Schedule 8	404			0
Cumulative eligible capital deduction from Schedule 10	405	499,831		499,831
Allowable business investment loss	406			0
Deferred and prepaid expenses	409			0
Scientific research expenses claimed in year	411	2,290,771	788,951	1,501,820
Tax reserves claimed in current year	413	17,233,493		17,233,493
Reserves from financial statements - balance at beginning of year	414			0
Contributions to deferred income plans	416			0
Book income of joint venture or partnership	305			0
Equity in income from subsidiary or affiliates	306			0
Other deductions: (Please explain in detail the nature of the item)				
Interest capitalized for accounting deducted for tax	390	536,625		536,625
Capital Lease Payments	391	1,429,911		1,429,911
Non-taxable imputed interest income on deferral and variance accounts	392			0
	393			0
	394			0
ARO Payments - Deductible for Tax when Paid				0
ITA 13(7.4) Election - Capital Contributions Received				0
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds				0
Deferred Revenue - ITA 20(1)(m) reserve				0
Principal portion of lease payments				0
Lease Inducement Book Amortization credit to income				0
Financing fees for tax ITA 20(1)(e) and (e.1)				0
Canadian Renewable & Conservation Expenses (CRCE)		30,908	30,908	0
OM&A in regulatory asset for smart meters & smart grid		257,318		257,318
Smart meter revenue already considered in tax return		5,284,535		5,284,535
Smart meter revenue refunded to customers		455,805		455,805
Equipment rental charges capitalized for accounting		1,018	1,018	0
Deduction of debt issue expense (amortized over 5 years)		195,636	2,366	193,270
IFRS, smart grid, and renewable generation costs deferred		1,048,871		1,048,871
Total Deductions		89,176,731	2,249,631	86,927,100
Net Income for Tax Purposes		20,851,386	-4,758,907	25,610,293
Charitable donations from Schedule 2	311	550,089		550,089
Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82)	320			0
Non-capital losses of preceding taxation years from Schedule 4	331			0
Net-capital losses of preceding taxation years from Schedule 4 (Please include explanation and calculation in Manager's summary)	332			0
Limited partnership losses of preceding taxation years from Schedule 4	335			0
TAXABLE INCOME		20,301,297	-4,758,907	25,060,204



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

2013 REBASING YEAR

PowerStream Inc. - South

PILs Tax Provision - Historical Year

Note: Input the actual information from the tax returns for the historical year.

Wires Only

Regulatory Taxable Income

\$ 25,060,204 A

Ontario Income Taxes

Income tax payable

Ontario Income Tax

11.75%

B

\$ 2,944,574 C = A * B

Small business credit

Ontario Small Business Threshold
Rate reduction (negative)

\$ 500,000 D

E

-7.25%

-\$ 36,240 F = D * E

Ontario Income tax

\$ 2,908,334 J = C + F

Combined Tax Rate and PILs

Effective Ontario Tax Rate
Federal tax rate
Combined tax rate

11.61%

K = J / A

16.50%

L

28.11% M = L + L

Total Income Taxes

\$ 7,043,268 N = A * M

Investment Tax Credits

\$ 601,332 O

Miscellaneous Tax Credits

\$ 227,277 P

Total Tax Credits

\$ 828,609 Q = O + P

Corporate PILs/Income Tax Provision for Bridge Year

\$ 6,214,659 R = N - Q



PowerStream Inc. - South
Schedule 8 CCA - Bridge Year

Class	Class Description	UCC Regulated Historic Year	Additions	Disposals (Negative)	UCC Before 1/2 Yr Adjustment	1/2 Year Rule {1/2 Additions Less Disposals}	Reduced UCC	Rate %	Bridge Year CCA	UCC End of Bridge Year
1	Distribution System - post 1987	\$ 426,135,939	\$ 1,519,000		\$ 427,654,939	\$ 759,500	\$ 426,895,439	4%	\$ 17,075,818	\$ 410,579,121
1 Enhanced	Non-residential Buildings Reg. 1100(1)(a.1) election				\$ -	\$ -	\$ -	6%	\$ -	\$ -
2	Distribution System - pre 1988	\$ 57,651,853			\$ 57,651,853	\$ -	\$ 57,651,853	6%	\$ 3,459,111	\$ 54,192,742
8	General Office/Stores Equip	\$ 53,473,939	\$ 2,772,000		\$ 56,245,939	\$ 1,386,000	\$ 54,859,939	20%	\$ 10,971,988	\$ 45,273,951
10	Computer Hardware/ Vehicles	\$ 6,454,618	\$ 1,958,000		\$ 8,412,618	\$ 979,000	\$ 7,433,618	30%	\$ 2,230,085	\$ 6,182,533
10.1	Certain Automobiles				\$ -	\$ -	\$ -	30%	\$ -	\$ -
12	Computer Software	\$ 1,897,381	\$ 1,243,000		\$ 3,140,381	\$ 621,500	\$ 2,518,881	100%	\$ 2,518,881	\$ 621,500
13 1	Lease # 1	\$ 34,415			\$ 34,415	\$ -	\$ 34,415	1.0	\$ 34,415	\$ -
13 2	Lease #2	\$ 125,622			\$ 125,622	\$ -	\$ 125,622	0.7	\$ 89,359	\$ 36,263
13 3	Lease # 3	\$ 580,822			\$ 580,822	\$ -	\$ 580,822	0.1	\$ 31,395	\$ 549,427
13 4	Lease # 4	\$ 1,051,144			\$ 1,051,144	\$ -	\$ 1,051,144	0.0	\$ 36,882	\$ 1,014,262
14	Franchise				\$ -	\$ -	\$ -		\$ -	\$ -
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs	\$ 469,386			\$ 469,386	\$ -	\$ 469,386	8%	\$ 37,551	\$ 431,835
42	Fibre Optic Cable				\$ -	\$ -	\$ -	12%	\$ -	\$ -
43.1	Certain Energy-Efficient Electrical Generating Equipment				\$ -	\$ -	\$ -	30%	\$ -	\$ -
43.2	Certain Clean Energy Generation Equipment	\$ -			\$ -	\$ -	\$ -	50%	\$ -	\$ -
45	Computers & Systems Software acq'd post Mar 22/04	\$ 218,219			\$ 218,219	\$ -	\$ 218,219	45%	\$ 98,199	\$ 120,020
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)				\$ -	\$ -	\$ -	30%	\$ -	\$ -
47	Distribution System - post February 2005	\$ 226,137,176	\$ 60,131,975	-\$ 700,000	\$ 285,569,151	\$ 29,715,988	\$ 255,853,164	8%	\$ 20,468,253	\$ 265,100,898
50	Data Network Infrastructure Equipment - post Mar 2007	\$ 1,009,282	\$ 3,758,000		\$ 4,767,282	\$ 1,879,000	\$ 2,888,282	55%	\$ 1,588,555	\$ 3,178,727
52	Computer Hardware and system software				\$ -	\$ -	\$ -	100%	\$ -	\$ -
95	CWIP	\$ 30,514,073			\$ 30,514,073	\$ -	\$ 30,514,073		\$ -	\$ 30,514,073
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
					\$ -	\$ -	\$ -		\$ -	\$ -
	TOTAL	\$ 805,753,869	\$ 71,381,975	-\$ 700,000	\$ 876,435,844	\$ 35,340,988	\$ 841,094,857		\$ 58,640,492	\$ 817,795,352



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

PowerStream Inc. - South Schedule 10 CEC - Bridge Year

Cumulative Eligible Capital

6,640,613

Additions

Cost of Eligible Capital Property Acquired during Test Year

39,000

Other Adjustments

0

Subtotal

39,000

x 3/4 = 29,250

Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002

0

x 1/2 = 0

29,250

29,250

Amount transferred on amalgamation or wind-up of subsidiary

0

0

Subtotal

6,669,863

Deductions

Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year

Other Adjustments

0

Subtotal

0

x 3/4 = 0

Cumulative Eligible Capital Balance

6,669,863

Current Year Deduction

6,669,863

x 7% =

466,890

Cumulative Eligible Capital - Closing Balance

6,202,973



Ontario Energy Board

**PILS / INCOME TAXES WORK
FORM**

**PowerStream Inc. - South
Schedule 13 Tax Reserves - Bridge Year**

Continuity of Reserves

Description	Historic Utility Only	Eliminate Amounts Not Relevant for Bridge Year	Adjusted Utility Balance	Bridge Year Adjustments		Balance for Bridge Year	Change During the Year	Disallowed Expenses
				Additions	Disposals			
Capital Gains Reserves ss.40(1)	0		0			0	0	
Tax Reserves Not Deducted for accounting purposes								
Reserve for doubtful accounts ss. 20(1)(l)	0		0			0	0	
Reserve for goods and services not delivered ss. 20(1)(m)	0		0			0	0	
Reserve for unpaid amounts ss. 20(1)(n)	0		0			0	0	
Debt & Share Issue Expenses ss. 20(1)(e)	0		0			0	0	
Other tax reserves	0		0			0	0	
	0		0			0	0	
	0		0			0	0	
Total	0	0	0	0	0	0	0	0
Financial Statement Reserves (not deductible for Tax Purposes)								
General Reserve for Inventory Obsolescence (non-specific)	201,841		201,841	313,000	201,841	313,000	111,159	
General reserve for bad debts	1,471,237		1,471,237	2,078,000	1,471,237	2,078,000	606,763	
Accrued Employee Future Benefits:	0		0			0	0	
- Medical and Life Insurance	0		0			0	0	
-Short & Long-term Disability	0		0			0	0	
-Accumulated Sick Leave	0		0			0	0	
- Termination Cost	0		0			0	0	
- Other Post-Employment Benefits	15,264,856		15,264,856	17,638,000	15,264,856	17,638,000	2,373,144	
Provision for Environmental Costs	399,275		399,275	0	399,275	0	-399,275	
Restructuring Costs	307,333		307,333	291,000	307,333	291,000	-16,333	
Accrued Contingent Litigation Costs	0		0			0	0	
Accrued Self-Insurance Costs	0		0			0	0	
Other Contingent Liabilities	0		0			0	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	0		0			0	0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)	0		0			0	0	
Other	0		0			0	0	
Provision for regulatory assets/liabilities	792,000		792,000			792,000	0	
	0		0			0	0	
Total	18,436,542	0	18,436,542	20,320,000	17,644,542	21,112,000	2,675,458	0



PowerStream Inc. - South

Schedule 7-1 Loss Carry Forward - Bridge Year

Corporation Loss Continuity and Application

Non-Capital Loss Carry Forward Deduction	Total
Actual Historical	0
Application of Loss Carry Forward to reduce taxable income in Bridge Year	
Other Adjustments Add (+) Deduct (-)	
Balance available for use in Test Year	0
Amount to be used in Bridge Year	
Balance available for use post Bridge Year	0

Net Capital Loss Carry Forward Deduction	Total
Actual Historical	0
Application of Loss Carry Forward to reduce taxable income in Bridge Year	
Other Adjustments Add (+) Deduct (-)	
Balance available for use in Test Year	0
Amount to be used in Bridge Year	
Balance available for use post Bridge Year	0



Ontario Energy Board

**PILS / INCOME TAXES
WORK FORM**

**PowerStream Inc. - South
Adjusted Taxable Income - Bridge Year**

	T2S1 line #	Total for Regulated Utility
Income before PILs/Taxes	A	29,049,863
Additions:		
Interest and penalties on taxes	103	7,000
Amortization of tangible assets	104	31,959,000
Amortization of intangible assets	106	3,359,000
Recapture of capital cost allowance from Schedule 8	107	
Gain on sale of eligible capital property from Schedule 10	108	
Income or loss for tax purposes- joint ventures or partnerships	109	
Loss in equity of subsidiaries and affiliates	110	
Loss on disposal of assets	111	
Charitable donations	112	633,750
Taxable Capital Gains	113	
Political Donations	114	
Deferred and prepaid expenses	116	1,000
Scientific research expenditures deducted on financial statements	118	
Capitalized interest	119	330,000
Non-deductible club dues and fees	120	34,000
Non-deductible meals and entertainment expense	121	97,000
Non-deductible automobile expenses	122	9,000
Non-deductible life insurance premiums	123	
Non-deductible company pension plans	124	
Tax reserves deducted in prior year	125	0
Reserves from financial statements- balance at end of year	126	21,112,000
Soft costs on construction and renovation of buildings	127	
Book loss on joint ventures or partnerships	205	
Capital items expensed	206	
Debt issue expense	208	
Development expenses claimed in current year	212	
Financing fees deducted in books	216	
Gain on settlement of debt	220	
Non-deductible advertising	226	
Non-deductible interest	227	
Non-deductible legal and accounting fees	228	
Recapture of SR&ED expenditures	231	
Share issue expense	235	
Write down of capital property	236	
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	
Other Additions		
Interest Expensed on Capital Leases	290	1,153,000
Realized Income from Deferred Credit Accounts	291	
Pensions	292	
Non-deductible penalties	293	
	294	
	295	
ARO Accretion expense		
Capital Contributions Received (ITA 12(1)(x))		
Lease Inducements Received (ITA 12(1)(x))		
Deferred Revenue (ITA 12(1)(a))		
Prior Year Investment Tax Credits received		486,671
Co-op tax credit		70,000
Apprentice tax credit		120,000
Depreciation on stranded meters		1,300,000
IFRS revenue deferred		745,000
Total Additions		61,416,421



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

PowerStream Inc. - South

Adjusted Taxable Income - Bridge Year

Deductions:		
Gain on disposal of assets per financial statements	401	
Dividends not taxable under section 83	402	
Capital cost allowance from Schedule 8	403	58,640,492
Terminal loss from Schedule 8	404	
Cumulative eligible capital deduction from Schedule 10	405	466,890
Allowable business investment loss	406	
Deferred and prepaid expenses	409	
Scientific research expenses claimed in year	411	
Tax reserves claimed in current year	413	0
Reserves from financial statements - balance at beginning of year	414	18,436,542
Contributions to deferred income plans	416	
Book income of joint venture or partnership	305	
Equity in income from subsidiary or affiliates	306	
Other deductions: (Please explain in detail the nature of the item)		
Interest capitalized for accounting deducted for tax	390	330,000
Capital Lease Payments	391	1,430,000
Non-taxable imputed interest income on deferral and variance accounts	392	
	393	
	394	
ARO Payments - Deductible for Tax when Paid		
ITA 13(7.4) Election - Capital Contributions Received		
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds		
Deferred Revenue - ITA 20(1)(m) reserve		
Principal portion of lease payments		
Lease Inducement Book Amortization credit to income		
Financing fees for tax ITA 20(1)(e) and (e.1)		
Smart meter revenue already considered in tax return		
Deduction of debt issue expense (amortized over 5 years)		
SR&ED capital expenditures deducted for tax purposes		904,600
Total Deductions		80,208,524
Net Income for Tax Purposes		10,257,760
Charitable donations from Schedule 2	311	633,750
Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 320)	320	
Non-capital losses of preceding taxation years from Schedule 4	331	
Net-capital losses of preceding taxation years from Schedule 4 (Please include explanation and calculation in Manager's summary)	332	
Limited partnership losses of preceding taxation years from Schedule 4	335	
TAXABLE INCOME		9,624,010



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

2013 REBASING YEAR

PowerStream Inc. - South

PILs Tax Provision - Bridge Year

Wires Only

Regulatory Taxable Income

\$ 9,624,010 A

Ontario Income Taxes

Income tax payable

Ontario Income Tax

11.50% B

\$

1,106,761

C = A * B

Small business credit

Ontario Small Business Threshold

\$ 500,000 D

Rate reduction

-7.00% E

-\$

35,000

F = D * E

Ontario Income tax

\$ 1,071,761 J = C + F

Combined Tax Rate and PILs

Effective Ontario Tax Rate

11.14%

K = J / A

Federal tax rate

15.00%

L

Combined tax rate

26.14% M = L + L

Total Income Taxes

\$ 2,515,363 N = A * M

Investment Tax Credits

\$ 473,100 O

Miscellaneous Tax Credits

\$ 227,000 P

Total Tax Credits

\$ 700,100 Q = O + P

Corporate PILs/Income Tax Provision for Bridge Year

\$ 1,815,263 R = N - Q

Note:

1. This is for the derivation of Bridge year PILs income tax expense and should not be used for Test year revenue requirement calculations.



2013 REBASING YEAR

**PowerStream Inc. - South
Schedule 8 CCA - Test Year**

Class	Class Description	UCC Test Year Opening Balance	Additions	Disposals (Negative)	UCC Before 1/2 Yr Adjustment	1/2 Year Rule {1/2 Additions Less Disposals}	Reduced UCC	Rate %	Test Year CCA	UCC End of Test Year
1	Distribution System - post 1987	\$ 410,579,121	299,000		\$ 410,878,121	\$ 149,500	\$ 410,728,621	4%	\$ 16,429,145	\$ 394,448,977
1 Enhanced	Non-residential Buildings Reg. 1100(1)(a.1) election	\$ -			\$ -	\$ -	\$ -	6%	\$ -	\$ -
2	Distribution System - pre 1988	\$ 54,192,742			\$ 54,192,742	\$ -	\$ 54,192,742	6%	\$ 3,251,565	\$ 50,941,177
8	General Office/Stores Equip	\$ 45,273,951	1,973,000		\$ 47,246,951	\$ 986,500	\$ 46,260,451	20%	\$ 9,252,090	\$ 37,994,861
10	Computer Hardware/ Vehicles	\$ 6,182,533	2,893,000		\$ 9,075,533	\$ 1,446,500	\$ 7,629,033	30%	\$ 2,288,710	\$ 6,786,823
10.1	Certain Automobiles	\$ -			\$ -	\$ -	\$ -	30%	\$ -	\$ -
12	Computer Software	\$ 621,500	4,405,000		\$ 5,026,500	\$ 2,202,500	\$ 2,824,000	100%	\$ 2,824,000	\$ 2,202,500
13 1	Lease # 1	\$ -			\$ -	\$ -	\$ -		\$ -	\$ -
13 2	Lease #2	\$ 36,263			\$ 36,263	\$ -	\$ 36,263	1.0	\$ 36,263	\$ -
13 3	Lease # 3	\$ 549,427			\$ 549,427	\$ -	\$ 549,427	0.1	\$ 31,395	\$ 518,032
13 4	Lease # 4	\$ 1,014,262			\$ 1,014,262	\$ -	\$ 1,014,262	0.0	\$ 36,882	\$ 977,380
14	Franchise	\$ -			\$ -	\$ -	\$ -		\$ -	\$ -
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldg	\$ 431,835			\$ 431,835	\$ -	\$ 431,835	8%	\$ 34,547	\$ 397,288
42	Fibre Optic Cable	\$ -			\$ -	\$ -	\$ -	12%	\$ -	\$ -
43.1	Certain Energy-Efficient Electrical Generating Equipment	\$ -			\$ -	\$ -	\$ -	30%	\$ -	\$ -
43.2	Certain Clean Energy Generation Equipment	\$ -			\$ -	\$ -	\$ -	50%	\$ -	\$ -
45	Computers & Systems Software acq'd post Mar 22/04	\$ 120,020			\$ 120,020	\$ -	\$ 120,020	45%	\$ 54,009	\$ 66,011
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	\$ -			\$ -	\$ -	\$ -	30%	\$ -	\$ -
47	Distribution System - post February 2005	\$ 265,100,898	68,855,400	-700,000	\$ 333,256,298	\$ 34,077,700	\$ 299,178,598	8%	\$ 23,934,288	\$ 309,322,010
50	Data Network Infrastructure Equipment - post Mar 2007	\$ 3,178,727	2,014,000		\$ 5,192,727	\$ 1,007,000	\$ 4,185,727	55%	\$ 2,302,150	\$ 2,890,577
52	Computer Hardware and system software	\$ -			\$ -	\$ -	\$ -	100%	\$ -	\$ -
95	CWIP	\$ 30,514,073			\$ 30,514,073	\$ -	\$ 30,514,073	0%	\$ -	\$ 30,514,073
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
					\$ -	\$ -	\$ -	0%	\$ -	\$ -
	TOTAL	\$ 817,795,352	\$ 80,439,400	\$- 700,000	\$ 897,534,752	\$ 39,869,700	\$ 857,665,052		\$ 60,475,043	\$ 837,059,709



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

PowerStream Inc. - South Schedule 10 CEC - Test Year

Cumulative Eligible Capital

6,202,973

Additions

Cost of Eligible Capital Property Acquired during Test Year

41,000

Other Adjustments

0

Subtotal 41,000

x 3/4 = 30,750

Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002

0

x 1/2 = 0

30,750

30,750

Amount transferred on amalgamation or wind-up of subsidiary

0

0

Subtotal

6,233,723

Deductions

Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year

0

Other Adjustments

0

Subtotal 0

x 3/4 = 0

Cumulative Eligible Capital Balance

6,233,723

Current Year Deduction (Carry Forward to Tab "Test Year Taxable Income")

6,233,723

x 7% =

436,361

Cumulative Eligible Capital - Closing Balance

5,797,362



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

2013 REBASING YEAR

PowerStream Inc. - South

Schedule 13 Tax Reserves - Test Year

Continuity of Reserves

Description	Bridge Year	Eliminate Amounts Not Relevant for Bridge Year	Adjusted Utility Balance	Test Year Adjustments		Balance for Test Year	Change During the Year	Disallowed Expenses
				Additions	Disposals			
Capital Gains Reserves ss.40(1)	0		0			0	0	
Tax Reserves Not Deducted for accounting purposes								
Reserve for doubtful accounts ss. 20(1)(l)	0		0			0	0	
Reserve for goods and services not delivered ss. 20(1)(m)	0		0			0	0	
Reserve for unpaid amounts ss. 20(1)(n)	0		0			0	0	
Debt & Share Issue Expenses ss. 20(1)(e)	0		0			0	0	
Other tax reserves	0		0			0	0	
	0		0			0	0	
	0		0			0	0	
Total	0	0	0	0	0	0	0	0
Financial Statement Reserves (not deductible for Tax Purposes)								
General Reserve for Inventory Obsolescence (non-specific)	313,000		313,000	313,000	313,000	313,000	0	
General reserve for bad debts	2,078,000		2,078,000	2,078,000	2,078,000	2,078,000	0	
Accrued Employee Future Benefits:	0		0			0	0	
- Medical and Life Insurance	0		0			0	0	
-Short & Long-term Disability	0		0			0	0	
-Accumulated Sick Leave	0		0			0	0	
- Termination Cost	0		0			0	0	
- Other Post-Employment Benefits	17,638,000		17,638,000	19,402,000	17,638,000	19,402,000	1,764,000	
Provision for Environmental Costs	0		0			0	0	
Restructuring Costs	291,000		291,000	291,000	291,000	291,000	0	
Accrued Contingent Litigation Costs	0		0			0	0	
Accrued Self-Insurance Costs	0		0			0	0	
Other Contingent Liabilities	0		0			0	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	0		0			0	0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)	0		0			0	0	
Other	0		0			0	0	
	792,000		792,000			792,000	0	
	0		0			0	0	
Total	21,112,000	0	21,112,000	22,084,000	20,320,000	22,876,000	1,764,000	0





Ontario Energy Board

**PILS / INCOME TAXES
WORK FORM**

2013 REBASING YEAR

PowerStream Inc. - South

Schedule 7-1 Loss Carry Forward - Test Year

Corporation Loss Continuity and Application

Non-Capital Loss Carry Forward Deduction	Total	Non-Distribution Portion	Utility Balance
Actual/Estimated Bridge Year			0
Application of Loss Carry Forward to reduce taxable income in 2005			0
Other Adjustments Add (+) Deduct (-)			0
Balance available for use in Test Year	0	0	0
Amount to be used in Test Year			0
Balance available for use post Test Year	0	0	0

Net Capital Loss Carry Forward Deduction	Total	Non-Distribution Portion	Utility Balance
Actual/Estimated Bridge Year			0
Application of Loss Carry Forward to reduce taxable income in 2005			0
Other Adjustments Add (+) Deduct (-)			0
Balance available for use in Test Year	0	0	0
Amount to be used in Test Year			0
Balance available for use post Test Year	0	0	0



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

PowerStream Inc. - South Taxable Income - Test Year

		Test Year Taxable Income
Net Income Before Taxes		29,721,795
	T2 S1 line #	
Additions:		
Interest and penalties on taxes	103	7,000
Amortization of tangible assets 2-4 ADJUSTED ACCOUNTING DATA P489	104	33,370,000
Amortization of intangible assets 2-4 ADJUSTED ACCOUNTING DATA P490	106	3,468,000
Recapture of capital cost allowance from Schedule 8	107	
Gain on sale of eligible capital property from Schedule 10	108	
Income or loss for tax purposes- joint ventures or partnerships	109	
Loss in equity of subsidiaries and affiliates	110	
Loss on disposal of assets	111	
Charitable donations	112	633,750
Taxable Capital Gains	113	1,000
Political Donations	114	
Deferred and prepaid expenses	116	
Scientific research expenditures deducted on financial statements	118	
Capitalized interest	119	1,317,000
Non-deductible club dues and fees	120	34,000
Non-deductible meals and entertainment expense	121	97,000
Non-deductible automobile expenses	122	9,000
Non-deductible life insurance premiums	123	
Non-deductible company pension plans	124	
Tax reserves beginning of year	125	0
Reserves from financial statements- balance at end of year	126	22,876,000
Soft costs on construction and renovation of buildings	127	
Book loss on joint ventures or partnerships	205	
Capital items expensed	206	
Debt issue expense	208	
Development expenses claimed in current year	212	
Financing fees deducted in books	216	
Gain on settlement of debt	220	
Non-deductible advertising	226	
Non-deductible interest	227	
Non-deductible legal and accounting fees	228	
Recapture of SR&ED expenditures	231	
Share issue expense	235	
Write down of capital property	236	
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	
Other Additions: (please explain in detail the nature of the item)		
Interest Expensed on Capital Leases	290	1,133,000
Realized Income from Deferred Credit Accounts	291	
Pensions	292	
Non-deductible penalties	293	
	294	
	295	
	296	
	297	
ARO Accretion expense		
Capital Contributions Received (ITA 12(1)(x))		
Lease Inducements Received (ITA 12(1)(x))		
Deferred Revenue (ITA 12(1)(a))		
Prior Year Investment Tax Credits received		420,700
Co-op tax credit		90,000

Apprentice tax credit		120,000
Total Additions		63,576,450
Deductions:		
Gain on disposal of assets per financial statements	401	
Dividends not taxable under section 83	402	
Capital cost allowance from Schedule 8	403	60,475,043
Terminal loss from Schedule 8	404	
Cumulative eligible capital deduction from Schedule 10 CEC	405	436,361
Allowable business investment loss	406	
Deferred and prepaid expenses	409	
Scientific research expenses claimed in year	411	
Tax reserves end of year	413	0
Reserves from financial statements - balance at beginning of year	414	21,112,000
Contributions to deferred income plans	416	
Book income of joint venture or partnership	305	
Equity in income from subsidiary or affiliates	306	
<i>Other deductions: (Please explain in detail the nature of the item)</i>		
Interest capitalized for accounting deducted for tax	390	1,317,000
Capital Lease Payments	391	1,430,000
Non-taxable imputed interest income on deferral and variance accounts	392	
	393	
	394	
	395	
	396	
	397	
ARO Payments - Deductible for Tax when Paid		
ITA 13(7.4) Election - Capital Contributions Received		
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds		
Deferred Revenue - ITA 20(1)(m) reserve		
Principal portion of lease payments		
Lease Inducement Book Amortization credit to income		
Financing fees for tax ITA 20(1)(e) and (e.1)		
Deduction of debt issue expense (amortized over 5 years)		
SR&ED capital expenditures deducted for tax purposes		904,600
Total Deductions		85,675,004
NET INCOME FOR TAX PURPOSES		7,623,241
Charitable donations	311	633,750
Taxable dividends received under section 112 or 113	320	
Non-capital losses of preceding taxation years from Schedule 7-1	331	
Net-capital losses of preceding taxation years (Please show calculation)	332	
Limited partnership losses of preceding taxation years from Schedule 4	335	
REGULATORY TAXABLE INCOME		6,989,491



Ontario Energy Board

PILS / INCOME TAXES WORK FORM

2013 REBASING YEAR

PowerStream Inc. - South
PILs Tax Provision - Test Year

Wires Only

Regulatory Taxable Income

\$ 6,989,491 A

Ontario Income Taxes

Income tax payable

Ontario Income Tax

11.50%

B

\$

803,791

C = A * B

Small business credit

Ontario Small Business Threshold
Rate reduction

\$ 500,000 D

-7.00%

E

-\$

35,000

F = D * E

Ontario Income tax

\$ 768,791 J = C + F

Combined Tax Rate and PILs

Effective Ontario Tax Rate
Federal tax rate
Combined tax rate

11.00%

15.00%

K = J / A

L

26.00%

M = K + L

Total Income Taxes

\$ 1,817,215 N = A * M

Investment Tax Credits

\$ 473,100 O

Miscellaneous Tax Credits

\$ 244,000 P

Total Tax Credits

\$ 717,100 Q = O + P

Corporate PILs/Income Tax Provision for Test Year

\$ 1,100,115 R = N - Q

Corporate PILs/Income Tax Provision Gross Up ¹

74.00%

S = 1 - M

\$ 386,512 T = R / S - N

Income Tax (grossed-up)

\$ 1,486,627 U = R + T

Note:

1. This is for the derivation of revenue requirement and should not be used for sufficiency/deficiency calculations.

Revenue Reconciliation

Rate Class	Customers/ Connections	Number of Customers/Connections			Test Year Consumption		Proposed Rates			Revenues at Proposed Rates	Service Revenue Requirement ¹	Transformer Allowance Credit	Total	Difference
		Start of Test Year	End of Test Year	Average	kWh	kW	Monthly Service Charge	Volumetric						
								kWh	kW					
Residential	Customers	305,233	311,385	308,309	2,732,090,682		\$ 12.34	\$ 0.0139		\$ 83,630,457	\$ 83,802,672		\$ 83,802,672	\$ 172,215
GS < 50 kW	Customers	30,966	31,432	31,199	1,051,489,461		\$ 25.39	\$ 0.0138		\$ 24,016,266	\$ 23,984,658		\$ 23,984,658	-\$ 31,608
GS > 50 to 4,999 kW	Customers	4,647	4,676	4,662		12,149,352	\$ 134.81		\$ 3.3586	\$ 48,345,816	\$ 46,022,590	\$ 2,322,897	\$ 48,345,487	-\$ 329
Large Use	Customers	2	2	2		188,221	\$ 5,808.40		\$ 1.5221	\$ 425,893	\$ 313,129	\$ 112,759	\$ 425,888	-\$ 4
Streetlighting	Connections	82,656	84,084	83,370		177,059	\$ 1.22		\$ 6.5702	\$ 2,383,849	\$ 2,383,852		\$ 2,383,852	\$ 3
Sentinel Lighting	Connections	120	120	120		1,242	\$ 3.32		\$ 7.9081	\$ 14,604	\$ 14,604		\$ 14,604	\$ 0
Unmetered Scattered Load	Connections	2,804	2,824	2,814	12,938,386		\$ 6.82	\$ 0.0158		\$ 434,724	\$ 434,724		\$ 434,724	-\$ 1
				-						\$ -			\$ -	\$ -
Total										\$ 159,251,609	\$ 156,956,228	\$ 2,435,656	\$ 159,391,885	\$ 140,276

Note 1. Includes Base Revenue Requirement of \$154,224,774 plus Low Voltage charges of \$2,731,456 for a total of \$156,956,230 (\$2 difference due to rounding)

DVA Rate Riders Excluding Stranded Meters

PowerStream South	South¹	Shared⁴	Total	Adjusted³	Per
Residential	\$(0.0012)	\$(0.0006)	\$(0.0018)	\$(0.0019)	kWh
GS<50 kW	\$(0.0011)	\$(0.0006)	\$(0.0017)	\$(0.0018)	kWh
GS>50 kW	\$(0.3391)	\$(0.2148)	\$(0.5539)	\$(0.5780)	kW
Large Use	\$(0.1128)	\$(0.0829)	\$(0.1957)	\$(0.2042)	kW
Unmetered Scattered Load	\$(0.0016)	\$(0.0006)	\$(0.0022)	\$(0.0023)	kWh
Sentinel Lighting	\$(0.5616)	\$(0.2135)	\$(0.7751)	\$(0.8088)	kW
Street Lighting	\$(0.4112)	\$(0.2320)	\$(0.6432)	\$(0.6712)	kW
Global Adjustment (non-RPP)	\$0.0016	\$0.0001	\$0.0017	\$0.0018	kWh
Barrie	Barrie¹	Shared	Total	Adjusted³	Per
Residential	\$(0.0008)	\$(0.0006)	\$(0.0014)	\$(0.0015)	kWh
GS<50 kW	\$(0.0009)	\$(0.0006)	\$(0.0015)	\$(0.0016)	kWh
GS>50 kW	\$(0.3538)	\$(0.2148)	\$(0.5686)	\$(0.5933)	kW
Large Use				\$0.0000	kW
Unmetered Scattered Load	\$(0.0009)	\$(0.0006)	\$(0.0015)	\$(0.0015)	kWh
Street Lighting	\$(0.2228)	\$(0.2320)	\$(0.4548)	\$(0.4746)	kW
Global Adjustment (non-RPP) ²	\$0.0029	\$0.0001	\$0.0030	\$0.0031	kWh

¹ After removal of Stranded meter rate rider below.

² Applied to non-RPP customers only

³ Adjusted for February 1, 2013 implementation - recovery over 23 months not 24, factor of: 1.043478

⁴ See attached Shared Model for calculation.

Separation of Stranded Meters Rate Riders (see next sheet for supporting details):

Rate Class	South			Barrie		
	Stranded Meter	Stranded Meter Adjusted³	Other DVA	Stranded Meter	Stranded Meter Adjusted³	Other DVA
Residential	\$0.0014	\$0.0014	\$(0.0012)	\$0.0017	\$0.0017	\$(0.0008)
GS<50 kW	\$0.0017	\$0.0017	\$(0.0011)	\$0.0021	\$0.0022	\$(0.0009)
GS>50 kW			\$(0.3391)			\$(0.3538)
Large Use			\$(0.1128)			
Unmetered Scattered Load			\$(0.0016)			\$(0.0009)
Sentinel Lighting			\$(0.5616)			
Street Lighting			\$(0.4112)			\$(0.2228)

³ Adjusted for February 1, 2013 implementation - recovery over 23 months not 24, factor of: 1.043478

DVA Rate Rider Calculation - Separation of Account 1555 Stranded Meter Cost Recovery

South¹	Residential	GS < 50 KW	GS > 50	Large Users	Unmetered	Sentinel Lighting	Street Lighting	Total
DVA Account Amounts:								
Stranded Meter Cost account 1555	\$5,972,442	\$2,781,892						\$8,754,334
Other DVA Accounts	\$(5,341,699)	\$(1,862,145)	\$(6,914,522)	\$(42,391)	\$(30,896)	\$(1,393)	\$(114,050)	\$(14,307,096)
Total to be Recovered (Refunded)	\$630,743	\$919,747	\$(6,914,522)	\$(42,391)	\$(30,896)	\$(1,393)	\$(114,050)	\$(5,552,762)
Annual Amounts - recovery over 2 years:								
Stranded Meter Cost account 1555	\$2,986,221	\$1,390,946	\$0	\$0	\$0	\$0	\$0	\$4,377,167
Other DVA Accounts	\$(2,670,849)	\$(931,073)	\$(3,457,261)	\$(21,196)	\$(15,448)	\$(696)	\$(57,025)	\$(7,153,548)
Total to be Recovered (Refunded)	\$315,372	\$459,873	\$(3,457,261)	\$(21,196)	\$(15,448)	\$(696)	\$(57,025)	\$(2,776,381)
Billing Determinants:	kWh	kWh	kW	kW	kWh	kW	kW	
Billing Determinants - quantity	2,156,279,348	840,157,445	10,195,076	187,932	9,699,018	1,240	138,665	
Regulatory Asset Rate Riders:								
Stranded Meter Cost account 1555	\$0.0014	\$0.0017	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	
Other DVA Accounts	\$(0.0012)	\$(0.0011)	\$(0.3391)	\$(0.1128)	\$(0.0016)	\$(0.5616)	\$(0.4112)	
Total as per model	\$0.0001	\$0.0005	\$(0.3391)	\$(0.1128)	\$(0.0016)	\$(0.5616)	\$(0.4112)	
North¹	Residential	GS < 50 KW	GS > 50	Large Users	Unmetered	Sentinel Lighting	Street Lighting	Total
DVA Account Amounts:								
Stranded Meter Cost account 1555	\$1,906,449	\$888,001						\$2,794,450
Other DVA Accounts	\$(919,665)	\$(383,658)	\$(1,369,646)	\$(254)	\$(5,654)	\$(220)	\$(16,986)	\$(2,696,083)
Total to be Recovered (Refunded)	\$986,784	\$504,343	\$(1,369,646)	\$(254)	\$(5,654)	\$(220)	\$(16,986)	\$98,367
Annual Amounts - recovery over 2 years:								
Stranded Meter Cost account 1555	\$953,225	\$444,001	\$0	\$0	\$0	\$0	\$0	\$1,397,225
Other DVA Accounts	\$(459,833)	\$(191,829)	\$(684,823)	\$(127)	\$(2,827)	\$(110)	\$(8,493)	\$(1,348,042)
Total to be Recovered (Refunded)	\$493,392	\$252,172	\$(684,823)	\$(127)	\$(2,827)	\$(110)	\$(8,493)	\$49,184
Billing Determinants:	kWh	kWh	kW	kW	kWh	kW	kW	
Billing Determinants - quantity	571,622,363	209,719,823	1,935,649	0	3,219,531	0	38,122	
Regulatory Asset Rate Riders:								
Stranded Meter Cost account 1555	\$0.0017	\$0.0021	\$0.0000		\$0.0000		\$0.0000	
Other DVA Accounts	\$(0.0008)	\$(0.0009)	\$(0.3538)		\$(0.0009)		\$(0.2228)	
Total as per model	\$0.0009	\$0.0012	\$(0.3538)		\$(0.0009)		\$(0.2228)	

Note 1. See attached models for amounts and calculation of DVA rate riders.

Sheet 1 - Rate Riders Calculation

Name of Distributor:

Contact Name:

Contact e-mail

Phone #:

PowerStream Inc. - South
Tom Barrett, Manager, Rate Applications
Tom.Barrett@PowerStream.ca
905-532-4640

Licence Number

Case Number

Date Filed

ED-2004-0520

EB-2012-0161

October 24, 2012

Regulatory Asset Accounts:	Amount	ALLOCATOR	Residential	GS < 50 KW	GS > 50	Large Users	Unmetered Scattered Load	Sentinel Lighting	Street Lighting	Total	Check
LV - Account 1550	\$ (521,788)	kWh	\$ (164,443)	\$ (62,938)	\$ (288,033)	\$ (2,056)	\$ (718)	\$ (33)	\$ (3,569)	\$ (521,788)	-
WMSC - Account 1580	\$ (5,185,293)	kWh	\$ (1,634,156)	\$ (625,447)	\$ (2,862,340)	\$ (20,430)	\$ (7,132)	\$ (323)	\$ (35,464)	\$ (5,185,293)	-
Network - Account 1584	\$ (3,048,228)	kWh	\$ (960,656)	\$ (367,675)	\$ (1,682,656)	\$ (12,010)	\$ (4,193)	\$ (190)	\$ (20,848)	\$ (3,048,228)	-
Connection - Account 1586	\$ (3,018,929)	kWh	\$ (951,422)	\$ (364,141)	\$ (1,666,483)	\$ (11,894)	\$ (4,152)	\$ (188)	\$ (20,648)	\$ (3,018,929)	-
Power - Account 1588 (excluding GA)	\$ 2,904,508	kWh	\$ 915,362	\$ 350,340	\$ 1,603,321	\$ 11,444	\$ 3,995	\$ 181	\$ 19,865	\$ 2,904,508	-
Subtotal - RSVA excl. GA	\$ (8,869,730)		\$ (2,795,314)	\$ (1,069,861)	\$ (4,896,191)	\$ (34,946)	\$ (12,200)	\$ (553)	\$ (60,663)	\$ (8,869,730)	
Non-RSVA Accounts:											
Other Regulatory Assets - Account 1508	\$ (787,571)	kWh	\$ (248,205)	\$ (94,996)	\$ (434,748)	\$ (3,103)	\$ (1,083)	\$ (49)	\$ (5,386)	\$ (787,571)	-
Retail Cost Variance Account - Acct 1518	\$ 14,905	# of Customers	\$ 10,549	\$ 1,112	\$ 173	\$ 0	\$ 97	\$ 5	\$ 2,968	\$ 14,905	-
Misc. Deferred Debits Acct 1525	\$ -	# of Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Renewable Generation Connection Capital Deferral Account Acct 1531	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Renewable Generation Connection OM&A Deferral Account Acct 1532	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Renewable Generation Connection Funding Adder Deferral Account Acct 1533	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Smart Grid Capital Deferral Account Acct 1534	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Smart Grid OM&A Deferral Account Acct 1535	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Smart Grid Funding Adder Deferral Account Acct 1536	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Retail Cost Variance Account - STR Acct 1548	\$ -	# of Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Board-Approved CDM Variance Account Acct 1567	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Extra-Ordinary Event Costs Acct 1572	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Deferred Rate Impact Amounts Acct 1574	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
RSVA - One-time Acct 1582	\$ (170)	kWh	\$ (54)	\$ (21)	\$ (94)	\$ (1)	\$ (0)	\$ (0)	\$ (1)	\$ (170)	-
Other Deferred Credits Acct 2425	\$ 9,312	kWh	\$ 2,935	\$ 1,123	\$ 5,140	\$ 37	\$ 13	\$ 1	\$ 64	\$ 9,312	-
Subtotal - Non RSVA	\$ (763,525)		\$ (234,775)	\$ (92,782)	\$ (429,529)	\$ (3,067)	\$ (974)	\$ (43)	\$ (2,356)	\$ (763,525)	
Deferred Payments in Lieu of Taxes Acct 1562	\$ (4,084,566)	Dist. Revenue	\$ (2,042,708)	\$ (605,682)	\$ (1,372,791)	\$ (4,022)	\$ (15,083)	\$ (687)	\$ (43,593)	\$ (4,084,566)	-
PILs and Tax Variance for 2006 and Subsequent Years Acct 1592	\$ (721,298)	Dist. Revenue	\$ (360,724)	\$ (106,958)	\$ (242,423)	\$ (710)	\$ (2,664)	\$ (121)	\$ (7,698)	\$ (721,298)	-
Smart Meter Capital and Recovery Offset Variance Acct 1555	\$ 8,754,334	Settled	\$ 5,972,442	\$ 2,781,892	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,754,334	-
Smart Meter OM&A Variance Acct 1556	\$ 89,946	Metered Customers	\$ 80,180	\$ 8,453	\$ 1,313	\$ 0	\$ -	\$ -	\$ -	\$ 89,946	-
	\$ 4,038,416		\$ 3,649,190	\$ 2,077,704	\$ (1,613,901)	\$ (4,732)	\$ (17,747)	\$ (808)	\$ (51,291)	\$ 4,038,416	-
Subt-total before Recoveries	\$ (5,594,839)		\$ 619,101	\$ 915,062	\$ (6,939,621)	\$ (42,745)	\$ (30,921)	\$ (1,405)	\$ (114,310)	\$ (5,594,839)	-
Recoveries Amounts											
Recoveries - Acct 1590	\$ 6,617	Prev. Allocation	\$ 1,831	\$ 737	\$ 3,947	\$ 56	\$ 4	\$ 2	\$ 41	\$ 6,617	-
Recoveries - Acct 1595 (revised to remove LPP settlement recovery amounts)	\$ 35,460	Prev. Allocation	\$ 9,811	\$ 3,948	\$ 21,152	\$ 298	\$ 21	\$ 10	\$ 219	\$ 35,460	-
Sub-total Recoveries Amounts	\$ 42,077		\$ 11,642	\$ 4,685	\$ 25,099	\$ 353	\$ 25	\$ 12	\$ 260	\$ 42,077	-
Total to be Recovered (Refunded)	\$ (5,552,762)		\$ 630,743	\$ 919,747	\$ (6,914,522)	\$ (42,391)	\$ (30,896)	\$ (1,393)	\$ (114,050)	\$ (5,552,762)	

Number of years to be collected or refunded:

2

Balance to be collected or refunded per year

\$ (2,776,381)	\$ 315,372	\$ 459,873	\$ (3,457,261)	\$ (21,196)	\$ (15,448)	\$ (696)	\$ (57,025)	\$ (2,776,381)
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Class	Residential	GS < 50 KW	GS > 50	Large Users	Scattered Load	Sentinel Lighting	Street Lighting
Billing Determinants	kWh	kWh	kW	kW	kWh	kW	kW
Billing Determinants - quantity (2013 Test Year)	2,156,279,348	840,157,445	10,195,076	187,932	9,699,018	1,240	138,665
Regulatory Asset Rate Riders	\$ 0.0001	\$ 0.0005	\$ (0.3391)	\$ (0.1128)	\$ (0.0016)	\$ (0.5616)	\$ (0.4112)

Notes:

1. See Sheet 5 for 1588 Global Adjustment Allocation and Rate Rider.

Sheet 2 - December 31, 2011 Regulatory Assets

Name of Distributor:

PowerStream Inc. - South

Licence Number

Case Number

Date Filed

ED-2004-0520

EB-2012-0161

October 24, 2012

Account Description	Account Number	Principal Amounts as of Dec-31 2011	Adjustment	Revised Principal Amounts as of Dec-31 2011	Interest to Dec31 2011	Adjustment	Revised Interest to Dec31 2011	Interest Jan-12 to Dec 31-12	Adjustment	Total Claim
LV Variance Account	1550	\$ (498,528)		\$ (498,528)	\$ (15,911)		\$ (15,911)	\$ (7,348)		\$ (521,788)
RSVA - Wholesale Market Service Charge	1580	\$ (4,874,780)		\$ (4,874,780)	\$ (238,657)		\$ (238,657)	\$ (71,856)		\$ (5,185,293)
RSVA - Retail Transmission Network Charge	1584	\$ (2,802,278)		\$ (2,802,278)	\$ (204,643)		\$ (204,643)	\$ (41,306)		\$ (3,048,228)
RSVA - Retail Transmission Connection Charge	1586	\$ (2,820,954)		\$ (2,820,954)	\$ (156,393)		\$ (156,393)	\$ (41,582)		\$ (3,018,929)
RSVA - Power (excluding Global Adjustment)	1588	\$ 2,461,511		\$ 2,461,511	\$ 406,713		\$ 406,713	\$ 36,283		\$ 2,904,508
RSVA - Power - Sub-account - Global Adjustment	1588	\$ 11,883,945		\$ 11,883,945	\$ 598,656		\$ 598,656	\$ 175,173		\$ 12,657,774
Recovery of Regulatory Asset Balances	1590	\$ 3,257		\$ 3,257	\$ 3,312		\$ 3,312	\$ 48		\$ 6,617
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$ (21,314,022)		\$ (21,314,022)	\$ (1,465,061)		\$ (1,465,061)	\$ (314,175)		\$ (23,093,257)
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	\$ 23,146,078		\$ 23,146,078	\$ (84,594)		\$ (84,594)	\$ 341,180		\$ 23,402,664
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ 5,184,229	\$ -	\$ 5,184,229	\$ (1,156,579)	\$ -	\$ (1,156,579)	\$ 76,417	\$ -	\$ 4,104,067
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ (6,699,716)	\$ -	\$ (6,699,716)	\$ (1,755,235)	\$ -	\$ (1,755,235)	\$ (98,756)	\$ -	\$ (8,553,706)
Non-RSVA										
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ -		\$ -	\$ (2,671)		\$ (2,671)	\$ -		\$ (2,671)
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$ -		\$ -	\$ (6,649)		\$ (6,649)	\$ -		\$ (6,649)
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ (488,477)		\$ (488,477)	\$ (1,216)		\$ (1,216)	\$ (7,200)	\$ (281,358)	\$ (778,252)
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Other Regulatory Assets - Sub-Account - Other	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Retail Cost Variance Account - Retail	1518	\$ 12,361		\$ 12,361	\$ 2,362		\$ 2,362	\$ 182		\$ 14,905
Misc. Deferred Debits	1525	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Renewable Generation Connection Capital Deferral Account	1531	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Renewable Generation Connection OM&A Deferral Account	1532	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Renewable Generation Connection Funding Adder Deferral Account	1533	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Grid Capital Deferral Account	1534	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Grid OM&A Deferral Account	1535	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Grid Funding Adder Deferral Account	1536	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Retail Cost Variance Account - STR	1548	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Board-Approved CDM Variance Account	1567	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Extra-Ordinary Event Costs	1572	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Deferred Rate Impact Amounts	1574	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
RSVA - One-time	1582	\$ (0)		\$ (0)	\$ (170)		\$ (170)	\$ -		\$ (170)
Other Deferred Credits	2425	\$ (0)		\$ (0)	\$ 9,312		\$ 9,312	\$ -		\$ 9,312
Sub-Totals		\$ (476,117)	\$ -	\$ (476,117)	\$ 969	\$ -	\$ 969	\$ (7,018)	\$ (281,358)	\$ (763,525)
Deferred Payments in Lieu of Taxes	1562	\$ (3,791,314)		\$ (3,791,314)	\$ (237,367)		\$ (237,367)	\$ (55,885)		\$ (4,084,566)
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$ (633,969)		\$ (633,969)	\$ (77,984)		\$ (77,984)	\$ (9,345)		\$ (721,298)
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Sub-Totals		\$ (4,425,283)	\$ -	\$ (4,425,283)	\$ (315,351)	\$ -	\$ (315,351)	\$ (65,230)	\$ -	\$ (4,805,864)
Total for Group 1, group 2 and accounts 1562, 1592		\$ 282,829	\$ -	\$ 282,829	\$ (1,470,962)	\$ -	\$ (1,470,962)	\$ 4,169	\$ (281,358)	\$ (1,465,322)
Special Purpose Charge Assessment Variance Account	1521						\$ -			\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital11	1555	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries11	1555	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs11	1555	\$ 9,743,194		\$ 9,743,194	\$ -		\$ -	\$ -	\$ (988,860)	\$ 8,754,334
Smart Meter OM&A Variance11	1556	\$ 88,639		\$ 88,639	\$ -		\$ -	\$ 1,307		\$ 89,946
Sub-Totals - Smart Meters		\$ 9,831,833	\$ -	\$ 9,831,833	\$ -	\$ -	\$ -	\$ 1,307	\$ (988,860)	\$ 8,844,280
Total		\$ 10,114,662	\$ -	\$ 10,114,662	\$ (1,470,962)	\$ -	\$ (1,470,962)	\$ 5,476	\$ (1,270,218)	\$ 7,378,958

SHEET 3 - Interest on Reg. Assets Balance as of Dec. 31, 2011PowerStream Inc. - South
EB-2012-0161

	Balance as of Dec. 31, 2011	Interest Jan 2012 to Dec 2012
1550 LV Variance Account	\$ (498,528)	\$ (7,348)
1580 RSVA - Wholesale Market Service Charge	\$ (4,874,780)	\$ (71,856)
1584 RSVA - Retail Transmission Network Charge	\$ (2,802,278)	\$ (41,306)
1586 RSVA - Retail Transmission Connection Charge	\$ (2,820,954)	\$ (41,582)
1588 RSVA - Power (excluding Global Adjustment)	\$ 2,461,511	\$ 36,283
1588 RSVA - Power - Sub-account - Global Adjustment	\$ 11,883,945	\$ 175,173
1590 Recovery of Regulatory Asset Balances	\$ 3,257	\$ 48
1595 Disposition and Recovery/Refund of Regulatory Balances (2008)	\$ -	\$ -
1595 Disposition and Recovery/Refund of Regulatory Balances (2009)	\$ (21,314,022)	\$ (314,175)
1595 Disposition and Recovery/Refund of Regulatory Balances (2010)	\$ 23,146,078	\$ 341,180
1508 Other Regulatory Assets - Sub-Account - OEB Cost Assessments	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Pension Contributions	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	\$ (488,477)	\$ (7,200)
1508 Other Regulatory Assets - Sub-Account - Incremental Capital Charges	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Other	\$ -	\$ -
1518 Retail Cost Variance Account - Retail	\$ 12,361	\$ 182
1525 Misc. Deferred Debits	\$ -	\$ -
1531 Renewable Generation Connection Capital Deferral Account	\$ -	\$ -
1532 Renewable Generation Connection OM&A Deferral Account	\$ -	\$ -
1533 Renewable Generation Connection Funding Adder Deferral Account	\$ -	\$ -
1534 Smart Grid Capital Deferral Account	\$ -	\$ -
1535 Smart Grid OM&A Deferral Account	\$ -	\$ -
1536 Smart Grid Funding Adder Deferral Account	\$ -	\$ -
1548 Retail Cost Variance Account - STR	\$ -	\$ -
1567 Board-Approved CDM Variance Account	\$ -	\$ -
1572 Extra-Ordinary Event Costs	\$ -	\$ -
1574 Deferred Rate Impact Amounts	\$ -	\$ -
1582 RSVA - One-time	\$ (0)	\$ -
2425 Other Deferred Credits	\$ (0)	\$ -
1562 Deferred Payments in Lieu of Taxes	\$ (3,791,314)	\$ (55,885)
1592 PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	\$ (633,969)	\$ (9,345)
1592 PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	\$ -	\$ -
1592 PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	\$ -	\$ -
1521 Special Purpose Charge Assessment Variance Account	\$ -	\$ -
1555 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital11	\$ -	\$ -
1555 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries11	\$ -	\$ -
1555 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs11	\$ 9,743,194	\$ -
1556 Smart Meter OM&A Variance11	\$ 88,639	\$ 1,307
	10,114,662	\$ 5,476

Interest Calculation

	Date days	Jan 2012 31	Feb 2012 29	Mar 2012 31	Apr 2012 30	May 2012 31	Jun 2012 30	Jul 2012 31	Aug 2012 31	Sep 2012 30	Oct 2012 31	Nov 2012 30	Dec 2012 31	Total Interest
	interest	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	
1550	\$ (498,528)	\$ (622)	\$ (582)	\$ (622)	\$ (602)	\$ (622)	\$ (602)	\$ (622)	\$ (622)	\$ (602)	\$ (622)	\$ (602)	\$ (622)	\$ (7,348)
1580	\$ (4,874,780)	\$ (6,086)	\$ (5,693)	\$ (6,086)	\$ (5,890)	\$ (6,086)	\$ (5,890)	\$ (6,086)	\$ (6,086)	\$ (5,890)	\$ (6,086)	\$ (5,890)	\$ (6,086)	\$ (71,856)
1584	\$ (2,802,278)	\$ (3,499)	\$ (3,273)	\$ (3,499)	\$ (3,386)	\$ (3,499)	\$ (3,386)	\$ (3,499)	\$ (3,499)	\$ (3,386)	\$ (3,499)	\$ (3,386)	\$ (3,499)	\$ (41,306)
1586	\$ (2,820,954)	\$ (3,522)	\$ (3,295)	\$ (3,522)	\$ (3,408)	\$ (3,522)	\$ (3,408)	\$ (3,522)	\$ (3,522)	\$ (3,408)	\$ (3,522)	\$ (3,408)	\$ (3,522)	\$ (41,582)
1588	\$ 2,461,511	\$ 3,073	\$ 2,875	\$ 3,073	\$ 2,974	\$ 3,073	\$ 2,974	\$ 3,073	\$ 3,073	\$ 2,974	\$ 3,073	\$ 2,974	\$ 3,073	\$ 36,283
1588	\$ 11,883,945	\$ 14,837	\$ 13,880	\$ 14,837	\$ 14,358	\$ 14,837	\$ 14,358	\$ 14,837	\$ 14,837	\$ 14,358	\$ 14,837	\$ 14,358	\$ 14,837	\$ 175,173
1590	\$ 3,257	\$ 4	\$ 4	\$ 4	\$ 4	\$ 4	\$ 4	\$ 4	\$ 4	\$ 4	\$ 4	\$ 4	\$ 4	\$ 48
1595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1595	\$ (21,314,022)	\$ (26,610)	\$ (24,894)	\$ (26,610)	\$ (25,752)	\$ (26,610)	\$ (25,752)	\$ (26,610)	\$ (26,610)	\$ (25,752)	\$ (26,610)	\$ (25,752)	\$ (26,610)	\$ (314,175)
1595	\$ 23,146,078	\$ 28,898	\$ 27,033	\$ 28,898	\$ 27,966	\$ 28,898	\$ 27,966	\$ 28,898	\$ 28,898	\$ 27,966	\$ 28,898	\$ 27,966	\$ 28,898	\$ 341,180
1508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1508	\$ (488,477)	\$ (610)	\$ (571)	\$ (610)	\$ (590)	\$ (610)	\$ (590)	\$ (610)	\$ (610)	\$ (590)	\$ (610)	\$ (590)	\$ (610)	\$ (7,200)
1508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1518	\$ 12,361	\$ 15	\$ 14	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 182
1525	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1531	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1532	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1533	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1534	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1535	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1536	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1548	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1567	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1572	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1574	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1582	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2425	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1562	\$ (3,791,314)	\$ (4,733)	\$ (4,428)	\$ (4,733)	\$ (4,581)	\$ (4,733)	\$ (4,581)	\$ (4,733)	\$ (4,733)	\$ (4,581)	\$ (4,733)	\$ (4,581)	\$ (4,733)	\$ (55,885)
1592	\$ (633,969)	\$ (792)	\$ (740)	\$ (792)	\$ (766)	\$ (792)	\$ (766)	\$ (792)	\$ (792)	\$ (766)	\$ (792)	\$ (766)	\$ (792)	\$ (9,345)
1592	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1592	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1521	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1555	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1555	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1555	\$ 9,743,194													\$ -
1556	\$ 88,639	\$ 111	\$ 104	\$ 111	\$ 107	\$ 111	\$ 107	\$ 111	\$ 111	\$ 107	\$ 111	\$ 107	\$ 111	\$ 1,307
	\$ 10,114,662													\$ 5,476

EB-2012-0161

Sheet 5

PowerStream Inc. - South

EB-2012-0161

RSVA - GLOBAL ADJUSTMENT ALLOCATION

Balance to allocate

\$ 12,657,774 Years

2

Customer Class	Allocator (Non-RPP kwh)	RSVA- GA Allocated	billing determinant	Rate Rider
Residential Class	5.75%	\$ 728,355.09	234,827,010	\$ 0.0016
General Service <50 Kw Class	4.24%	\$ 536,115.10	172,847,431	\$ 0.0016
General Service >50 Kw Non Time Of Use	87.73%	\$ 11,104,287.99	3,580,103,689	\$ 0.0016
General Service >50 Kw Time Of Use	0.00%	\$ -	0	
Large User Class	2.03%	\$ 256,675.87	82,754,178	\$ 0.0016
Unmetered Scattered Loads	0.03%	\$ 3,186.14	1,027,236	\$ 0.0016
Sentinel Lights	0.23%	\$ 28,932.48	9,328,045	\$ 0.0016
Street Lighting	0.00%	\$ 220.89	71,218	\$ 0.0016
Total	100.00%	\$ 12,657,773.57	4,080,958,807	
		\$ -		

Sheet 1 - Rate Riders Calculation

Name of Distributor:
Contact Name:
Contact e-mail
Phone #:

PowerStream Inc. - Barrie
Tom Barrett, Manager, Rate Applications
Tom.Barrett@PowerStream.ca
905-532-4640

Licence Number
Case Number
Date Filed

ED-2004-0520
EB-2012-0161
October 24, 2012

	Amount	ALLOCATOR	Residential	GS < 50 KW	GS > 50	Large Users	Unmetered Scattered Load	Sentinel Lighting	Street Lighting	Total	Check
Regulatory Asset Accounts:											
LV - Account 1550	\$ (156,537)	kWh	\$ (57,813)	\$ (21,698)	\$ (75,462)	\$ -	\$ (308)	\$ -	\$ (1,255)	\$ (156,537)	-
WMSC - Account 1580	\$ (277,488)	kWh	\$ (102,484)	\$ (38,464)	\$ (133,769)	\$ -	\$ (547)	\$ -	\$ (2,225)	\$ (277,488)	-
Network - Account 1584	\$ 296,214	kWh	\$ 109,400	\$ 41,060	\$ 142,796	\$ -	\$ 584	\$ -	\$ 2,375	\$ 296,214	-
Connection - Account 1586	\$ (108,107)	kWh	\$ (39,927)	\$ (14,985)	\$ (52,115)	\$ -	\$ (213)	\$ -	\$ (867)	\$ (108,107)	-
Power - Account 1588 (excluding GA)	\$ (3,187,933)	kWh	\$ (1,177,392)	\$ (441,894)	\$ (1,536,808)	\$ -	\$ (6,281)	\$ -	\$ (25,557)	\$ (3,187,933)	-
Subtotal - RSVA excl. GA	\$ (3,433,851)		\$ (1,268,217)	\$ (475,982)	\$ (1,655,358)	\$ -	\$ (6,766)	\$ -	\$ (27,529)	\$ (3,433,851)	
Non-RSVA Accounts:											
Other Regulatory Assets - Account 1508	\$ 564,978	kWh	\$ 208,662	\$ 78,314	\$ 272,359	\$ -	\$ 1,113	\$ -	\$ 4,529	\$ 564,978	-
Retail Cost Variance Account - Acct 1518	\$ 60,327	# of Customers	\$ 44,674	\$ 4,036	\$ 552	\$ -	\$ 439	\$ -	\$ 10,626	\$ 60,327	-
Misc. Deferred Debits Acct 1525	\$ -	# of Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Renewable Generation Connection Capital Deferral Account Acct 1531	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Renewable Generation Connection OM&A Deferral Account Acct 1532	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Renewable Generation Connection Funding Adder Deferral Account Acct 1533	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Smart Grid Capital Deferral Account Acct 1534	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Smart Grid OM&A Deferral Account Acct 1535	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Smart Grid Funding Adder Deferral Account Acct 1536	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Retail Cost Variance Account - STR Acct 1548	\$ (27,444)	# of Customers	\$ (20,323)	\$ (1,836)	\$ (251)	\$ -	\$ (200)	\$ -	\$ (4,834)	\$ (27,444)	-
Board-Approved CDM Variance Account Acct 1567	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Extra-Ordinary Event Costs Acct 1572	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Deferred Rate Impact Amounts Acct 1574	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
RSVA - One-time Acct 1582	\$ 98,748	kWh	\$ 36,470	\$ 13,688	\$ 47,604	\$ -	\$ 195	\$ -	\$ 792	\$ 98,748	-
Other Deferred Credits Acct 2425	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Subtotal - Non RSVA	\$ 696,609		\$ 269,483	\$ 94,202	\$ 320,264	\$ -	\$ 1,547	\$ -	\$ 11,113	\$ 696,609	
Deferred Payments in Lieu of Taxes Acct 1562	\$ -	Dist. Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
PILs and Tax Variance for 2006 and Subsequent Years Acct 1592	\$ (62,199)	Dist. Revenue	\$ (38,157)	\$ (8,181)	\$ (14,714)	\$ (254)	\$ (324)	\$ -	\$ (569)	\$ (62,199)	-
Smart Meter Capital and Recovery Offset Variance Acct 1555	\$ 2,794,450	Settled	\$ 1,906,449	\$ 888,001	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,794,450	-
Smart Meter OM&A Variance Acct 1556	\$ 154,411	Metered Customers	\$ 140,031	\$ 12,649	\$ 1,731	\$ -	\$ -	\$ -	\$ -	\$ 154,411	-
	\$ 2,886,662		\$ 2,008,323	\$ 892,469	\$ (12,983)	\$ (254)	\$ (324)	\$ -	\$ (569)	\$ 2,886,662	-
Subt-total before Recoveries	\$ 149,420		\$ 1,009,589	\$ 510,689	\$ (1,348,077)	\$ (254)	\$ (5,543)	\$ -	\$ (16,985)	\$ 149,420	(0.00)
Recoveries Amounts											
Recoveries - Acct 1590	\$ (28)	Prev. Allocation	\$ (13)	\$ (3)	\$ (12)	\$ -	\$ (0)	\$ (0)	\$ -	\$ (28)	-
Recoveries - Acct 1595 (adjusted to remove LPP settlement recovery amounts)	\$ (51,024)	Prev. Allocation	\$ (22,793)	\$ (6,343)	\$ (21,557)	\$ -	\$ (111)	\$ (220)	\$ -	\$ (51,024)	-
Sub-total Recoveries Amounts	\$ (51,052)		\$ (22,806)	\$ (6,346)	\$ (21,568)	\$ -	\$ (111)	\$ (220)	\$ -	\$ (51,052)	-
Total to be Recovered (Refunded)	\$ 98,368		\$ 986,784	\$ 504,343	\$ (1,369,646)	\$ (254)	\$ (5,654)	\$ (220)	\$ (16,985)	\$ 98,368	

Number of years to be collected or refunded:

2

Balance to be collected or refunded per year

\$ 49,184	\$ 493,392	\$ 252,171	\$ (684,823)	\$ (127)	\$ (2,827)	\$ (110)	\$ (8,493)	\$ 49,184
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Class	Residential	GS < 50 KW	GS > 50	Large Users	Scattered Load	Sentinel Lighting	Street Lighting
Billing Determinants	kWh	kWh	kW	kW	kWh	kW	kW
Billing Determinants - quantity (2013 Test Year)	571,622,363	209,719,823	1,935,649	0	3,219,531	0	38,122
Regulatory Asset Rate Riders	\$ 0.0009	\$ 0.0012	\$ (0.3538)		\$ (0.0009)		\$ (0.2228)

Notes:

1. See Sheet 5 for 1588 Global Adjustment Allocation

Sheet 2 - December 31, 2011 Regulatory Assets

Name of Distributor:

PowerStream Inc. - Barrie

Licence Number

ED-2004-0520

Case Number

EB-2012-0161

Date Filed

#####

Account Description	Account Number	Principal Amounts as of Dec-31 2011	Adjustment	Revised Principal Amounts as of Dec-31 2011	Interest to Dec31 2011	Adjustment	Revised Interest to Dec31 2011	Interest Jan1-12 to Dec 31-12	Adjustment	Total Claim
LV Variance Account	1550	\$ (150,811)		\$ (150,811)	\$ (3,503)		\$ (3,503)	\$ (2,223)		\$ (156,537)
RSVA - Wholesale Market Service Charge	1580	\$ (267,069)		\$ (267,069)	\$ (6,482)		\$ (6,482)	\$ (3,937)		\$ (277,488)
RSVA - Retail Transmission Network Charge	1584	\$ 286,232		\$ 286,232	\$ 5,763		\$ 5,763	\$ 4,219		\$ 296,214
RSVA - Retail Transmission Connection Charge	1586	\$ (103,340)		\$ (103,340)	\$ (3,244)		\$ (3,244)	\$ (1,523)		\$ (108,107)
RSVA - Power (excluding Global Adjustment)	1588	\$ (3,062,075)		\$ (3,062,075)	\$ (80,723)		\$ (80,723)	\$ (45,136)		\$ (3,187,933)
RSVA - Power - Sub-account - Global Adjustment	1588	\$ 4,424,023		\$ 4,424,023	\$ 118,149		\$ 118,149	\$ 65,211		\$ 4,607,383
Recovery of Regulatory Asset Balances	1590	\$ -		\$ -	\$ (28)		\$ (28)	\$ -		\$ (28)
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$ 296,228		\$ 296,228	\$ 120,515		\$ 120,515	\$ 4,367		\$ 421,110
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	\$ 104,848		\$ 104,848	\$ (514,550)		\$ (514,550)	\$ 1,545		\$ (408,157)
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ 1,528,036	\$ -	\$ 1,528,036	\$ (364,103)	\$ -	\$ (364,103)	\$ 22,524	\$ -	\$ 1,186,457
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ (2,895,987)	\$ -	\$ (2,895,987)	\$ (482,252)	\$ -	\$ (482,252)	\$ (42,688)	\$ -	\$ (3,420,926)
Non-RSVA										
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ 419,213		\$ 419,213	\$ 8,435		\$ 8,435	\$ 6,179	\$ 131,150	\$ 564,978
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Other Regulatory Assets - Sub-Account - Other	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Retail Cost Variance Account - Retail	1518	\$ 50,237		\$ 50,237	\$ 9,350		\$ 9,350	\$ 741		\$ 60,327
Misc. Deferred Debits	1525	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Renewable Generation Connection Capital Deferral Account	1531	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Renewable Generation Connection OM&A Deferral Account	1532	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Renewable Generation Connection Funding Adder Deferral Account	1533	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Grid Capital Deferral Account	1534	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Grid OM&A Deferral Account	1535	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Grid Funding Adder Deferral Account	1536	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Retail Cost Variance Account - STR	1548	\$ (24,249)		\$ (24,249)	\$ (2,838)		\$ (2,838)	\$ (357)		\$ (27,444)
Board-Approved CDM Variance Account	1567	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Extra-Ordinary Event Costs	1572	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Deferred Rate Impact Amounts	1574	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
RSVA - One-time	1582	\$ 80,600		\$ 80,600	\$ 16,960		\$ 16,960	\$ 1,188		\$ 98,748
Other Deferred Credits	2425	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Sub-Totals		\$ 525,801	\$ -	\$ 525,801	\$ 31,907	\$ -	\$ 31,907	\$ 7,751	\$ 131,150	\$ 696,609
Deferred Payments in Lieu of Taxes	1562	\$ (721,235)	\$ 721,235	\$ -	\$ 158,292	\$ (158,292)	\$ -	\$ -		\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$ (54,576)		\$ (54,576)	\$ (6,818)		\$ (6,818)	\$ (804)		\$ (62,199)
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Sub-Totals		\$ (775,811)	\$ 721,235	\$ (54,576)	\$ 151,474	\$ (158,292)	\$ (6,818)	\$ (804)	\$ -	\$ (62,199)
Total for Group 1, group 2 and accounts 1562, 1592		\$ 1,278,026	\$ 721,235	\$ 1,999,261	\$ (180,721)	\$ (158,292)	\$ (339,013)	\$ 29,470	\$ 131,150	\$ 1,820,867
Special Purpose Charge Assessment Variance Account	1521						\$ -	\$ -		\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital11	1555	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries11	1555	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs11	1555	\$ 3,045,590		\$ 3,045,590	\$ -		\$ -	\$ -	\$ (251,140)	\$ 2,794,450
Smart Meter OM&A Variance11	1556	\$ 152,168		\$ 152,168	\$ -		\$ -	\$ 2,243		\$ 154,411
Sub-Totals - Smart Meters		\$ 3,197,758	\$ -	\$ 3,197,758	\$ -	\$ -	\$ -	\$ 2,243	\$ (251,140)	\$ 2,948,861
Total		\$ 4,475,784	\$ 721,235	\$ 5,197,019	\$ (180,721)	\$ (158,292)	\$ (339,013)	\$ 31,713	\$ (119,990)	\$ 4,769,728

SHEET 3 - Interest on Reg. Assets Balance as of Dec. 31, 2011PowerStream Inc. - Barrie
EB-2012-0161

	Balance as of Dec. 31, 2011	Interest Jan 2012 to Dec 2012
1550 LV Variance Account	\$ (150,811)	\$ (2,223)
1580 RSVA - Wholesale Market Service Charge	\$ (267,069)	\$ (3,937)
1584 RSVA - Retail Transmission Network Charge	\$ 286,232	\$ 4,219
1586 RSVA - Retail Transmission Connection Charge	\$ (103,340)	\$ (1,523)
1588 RSVA - Power (excluding Global Adjustment)	\$ (3,062,075)	\$ (45,136)
1588 RSVA - Power - Sub-account - Global Adjustment	\$ 4,424,023	\$ 65,211
1590 Recovery of Regulatory Asset Balances	\$ -	\$ -
1595 Disposition and Recovery/Refund of Regulatory Balances (2008)	\$ -	\$ -
1595 Disposition and Recovery/Refund of Regulatory Balances (2009)	\$ 296,228	\$ 4,367
1595 Disposition and Recovery/Refund of Regulatory Balances (2010)	\$ 104,848	\$ 1,545
1508 Other Regulatory Assets - Sub-Account - OEB Cost Assessments	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Pension Contributions	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	\$ 419,213	\$ 6,179
1508 Other Regulatory Assets - Sub-Account - Incremental Capital Charges	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Other	\$ -	\$ -
1518 Retail Cost Variance Account - Retail	\$ 50,237	\$ 741
1525 Misc. Deferred Debits	\$ -	\$ -
1531 Renewable Generation Connection Capital Deferral Account	\$ -	\$ -
1532 Renewable Generation Connection OM&A Deferral Account	\$ -	\$ -
1533 Renewable Generation Connection Funding Adder Deferral Account	\$ -	\$ -
1534 Smart Grid Capital Deferral Account	\$ -	\$ -
1535 Smart Grid OM&A Deferral Account	\$ -	\$ -
1536 Smart Grid Funding Adder Deferral Account	\$ -	\$ -
1548 Retail Cost Variance Account - STR	\$ (24,249)	\$ (357)
1567 Board-Approved CDM Variance Account	\$ -	\$ -
1572 Extra-Ordinary Event Costs	\$ -	\$ -
1574 Deferred Rate Impact Amounts	\$ -	\$ -
1582 RSVA - One-time	\$ 80,600	\$ 1,188
2425 Other Deferred Credits	\$ -	\$ -
1562 Deferred Payments in Lieu of Taxes	\$ -	\$ -
1592 PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	\$ (54,576)	\$ (804)
1592 PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	\$ -	\$ -
1592 PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	\$ -	\$ -
1521 Special Purpose Charge Assessment Variance Account	\$ -	\$ -
1555 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital11	\$ -	\$ -
1555 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries11	\$ -	\$ -
1555 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs11	\$ 3,045,590	
1556 Smart Meter OM&A Variance11	\$ 152,168	\$ 2,243
	5,197,019	\$ 31,713

Interest Calculation

	Date days	Jan 2012 31	Feb 2012 29	Mar 2012 31	Apr 2012 30	May 2012 31	Jun 2012 30	Jul 2012 31	Aug 2012 31	Sep 2012 30	Oct 2012 31	Nov 2012 30	Dec 2012 31	Total Interest
	interest	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	
1550	\$ (150,811)	\$ (188)	\$ (176)	\$ (188)	\$ (182)	\$ (188)	\$ (182)	\$ (188)	\$ (188)	\$ (182)	\$ (188)	\$ (182)	\$ (188)	\$ (2,223)
1580	\$ (267,069)	\$ (333)	\$ (312)	\$ (333)	\$ (323)	\$ (333)	\$ (323)	\$ (333)	\$ (333)	\$ (323)	\$ (333)	\$ (323)	\$ (333)	\$ (3,937)
1584	\$ 286,232	\$ 357	\$ 334	\$ 357	\$ 346	\$ 357	\$ 346	\$ 357	\$ 357	\$ 346	\$ 357	\$ 346	\$ 357	\$ 4,219
1586	\$ (103,340)	\$ (129)	\$ (121)	\$ (129)	\$ (125)	\$ (129)	\$ (125)	\$ (129)	\$ (129)	\$ (125)	\$ (129)	\$ (125)	\$ (129)	\$ (1,523)
1588	\$ (3,062,075)	\$ (3,823)	\$ (3,576)	\$ (3,823)	\$ (3,700)	\$ (3,823)	\$ (3,700)	\$ (3,823)	\$ (3,823)	\$ (3,700)	\$ (3,823)	\$ (3,700)	\$ (3,823)	\$ (45,136)
1588	\$ 4,424,023	\$ 5,523	\$ 5,167	\$ 5,523	\$ 5,345	\$ 5,523	\$ 5,345	\$ 5,523	\$ 5,523	\$ 5,345	\$ 5,523	\$ 5,345	\$ 5,523	\$ 65,211
1590	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1595	\$ 296,228	\$ 370	\$ 346	\$ 370	\$ 358	\$ 370	\$ 358	\$ 370	\$ 370	\$ 358	\$ 370	\$ 358	\$ 370	\$ 4,367
1595	\$ 104,848	\$ 131	\$ 122	\$ 131	\$ 127	\$ 131	\$ 127	\$ 131	\$ 131	\$ 127	\$ 131	\$ 127	\$ 131	\$ 1,545
1508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1508	\$ 419,213	\$ 523	\$ 490	\$ 523	\$ 507	\$ 523	\$ 507	\$ 523	\$ 523	\$ 507	\$ 523	\$ 507	\$ 523	\$ 6,179
1508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1518	\$ 50,237	\$ 63	\$ 59	\$ 63	\$ 61	\$ 63	\$ 61	\$ 63	\$ 63	\$ 61	\$ 63	\$ 61	\$ 63	\$ 741
1525	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1531	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1532	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1533	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1534	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1535	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1536	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1548	\$ (24,249)	\$ (30)	\$ (28)	\$ (30)	\$ (29)	\$ (30)	\$ (29)	\$ (30)	\$ (30)	\$ (29)	\$ (30)	\$ (29)	\$ (30)	\$ (357)
1567	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1572	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1574	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1582	\$ 80,600	\$ 101	\$ 94	\$ 101	\$ 97	\$ 101	\$ 97	\$ 101	\$ 101	\$ 97	\$ 101	\$ 97	\$ 101	\$ 1,188
2425	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1562	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1592	\$ (54,576)	\$ (68)	\$ (64)	\$ (68)	\$ (66)	\$ (68)	\$ (66)	\$ (68)	\$ (68)	\$ (66)	\$ (68)	\$ (66)	\$ (68)	\$ (804)
1592	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1592	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1521	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1555	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1555	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1555	\$ 3,045,590													\$ -
1556	\$ 152,168	\$ 190	\$ 178	\$ 190	\$ 184	\$ 190	\$ 184	\$ 190	\$ 190	\$ 184	\$ 190	\$ 184	\$ 190	\$ 2,243
	\$ 5,197,019													\$ 31,713

Sheet 5
RSVA - GLOBAL ADJUSTMENT ALLOCATION

PowerStream Inc. - Barrie
EB-2012-0161

Balance to allocate		\$ 4,607,383	Years	2
Customer Class	Allocator (Non-RPP kwh)	RSVA- GA Allocated	billing determinant	Rate Rider
Residential Class	7.61%	\$ 350,781.05	59,538,086	\$ 0.0029
General Service <50 Kw Class	1.11%	\$ 51,342.65	8,714,391	\$ 0.0029
General Service >50 Kw Non Time Of Use	84.70%	\$ 3,902,455.51	662,363,985	\$ 0.0029
General Service >50 Kw Time Of Use	0.00%	\$ -	0	
Large User Class	0.00%	\$ -	0	
Unmetered Scattered Loads	0.00%	\$ 27.76	4,712	\$ 0.0029
Sentinel Lights	6.57%	\$ 302,776.47	51,390,266	\$ 0.0029
Street Lighting	0.00%	\$ -	0	
Total	100.00%	\$ 4,607,383.44	782,011,440	
		\$ -		

Sheet 1 - Rate Riders Calculation

Name of Distributor:

Contact Name:

Contact e-mail

Phone #:

PowerStream Inc. - Shared

Tom Barrett, Manager, Rate Applications

Tom.Barrett@PowerStream.ca

905-532-4640

Licence Number

Case Number

Date Filed

ED-2004-0520

EB-2012-0161

May 4, 2012

Regulatory Asset Accounts:	Amount	ALLOCATOR	Residential	GS < 50 KW	GS > 50	Large Users	Unmetered Scattered Load	Sentinel Lighting	Street Lighting	Total	Check
LV - Account 1550	\$ (37,792)	kWh	\$ (12,279)	\$ (4,681)	\$ (20,385)	\$ (122)	\$ (56)	\$ (2)	\$ (266)	\$ (37,792)	-
WMSC - Account 1580	\$ (17,478,175)	kWh	\$ (5,678,873)	\$ (2,164,869)	\$ (9,427,921)	\$ (56,457)	\$ (25,914)	\$ (894)	\$ (123,247)	\$ (17,478,175)	-
Network - Account 1584	\$ 5,348,307	kWh	\$ 1,737,730	\$ 662,448	\$ 2,884,936	\$ 17,276	\$ 7,930	\$ 274	\$ 37,714	\$ 5,348,307	-
Connection - Account 1586	\$ (305,380)	kWh	\$ (99,222)	\$ (37,825)	\$ (164,725)	\$ (986)	\$ (453)	\$ (16)	\$ (2,153)	\$ (305,380)	-
Power - Account 1588 (excluding GA)	\$ 2,816,771	kWh	\$ 915,203	\$ 348,889	\$ 1,519,398	\$ 9,099	\$ 4,176	\$ 144	\$ 19,862	\$ 2,816,771	-
Subtotal - RSVA excl. GA	\$ (9,656,268)		\$ (3,137,440)	\$ (1,196,038)	\$ (5,208,698)	\$ (31,191)	\$ (14,317)	\$ (494)	\$ (68,091)	\$ (9,656,268)	
Non-RSVA Accounts:											
Other Regulatory Assets - Account 1508	\$ 77,411	kWh	\$ 25,152	\$ 9,588	\$ 41,757	\$ 250	\$ 115	\$ 4	\$ 546	\$ 77,411	-
Retail Cost Variance Account - Acct 1518	\$ (64,590)	# of Customers	\$ (46,168)	\$ (4,713)	\$ (715)	\$ (0)	\$ (431)	\$ (19)	\$ (12,546)	\$ (64,590)	-
Misc. Deferred Debits Acct 1525	\$ -	# of Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Renewable Generation Connection Capital Deferral Account Acct 1531	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Renewable Generation Connection OM&A Deferral Account Acct 1532	\$ 145,230	kWh	\$ 47,187	\$ 17,988	\$ 78,339	\$ 469	\$ 215	\$ 7	\$ 1,024	\$ 145,230	-
Renewable Generation Connection Funding Adder Deferral Account Acct 1533	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Smart Grid Capital Deferral Account Acct 1534	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Smart Grid OM&A Deferral Account Acct 1535	\$ 461,817	kWh	\$ 150,050	\$ 57,201	\$ 249,109	\$ 1,492	\$ 685	\$ 24	\$ 3,256	\$ 461,817	-
Smart Grid Funding Adder Deferral Account Acct 1536	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Retail Cost Variance Account - STR Acct 1548	\$ (1,955)	# of Customers	\$ (1,397)	\$ (143)	\$ (22)	\$ (0)	\$ (13)	\$ (1)	\$ (380)	\$ (1,955)	-
Board-Approved CDM Variance Account Acct 1567	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Extra-Ordinary Event Costs Acct 1572	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Deferred Rate Impact Amounts Acct 1574	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
RSVA - One-time Acct 1582	\$ (46,950)	kWh	\$ (15,254)	\$ (5,815)	\$ (25,325)	\$ (152)	\$ (70)	\$ (2)	\$ (331)	\$ (46,950)	-
Other Deferred Credits Acct 2425	\$ (550,105)	kWh	\$ (178,736)	\$ (68,137)	\$ (296,732)	\$ (1,777)	\$ (816)	\$ (28)	\$ (3,879)	\$ (550,105)	-
Subtotal - Non RSVA	\$ 20,859		\$ (19,166)	\$ 5,971	\$ 46,410	\$ 282	\$ (314)	\$ (15)	\$ (12,309)	\$ 20,859	
Deferred Payments in Lieu of Taxes Acct 1562	\$ -	Dist. Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
PILs and Tax Variance for 2006 and Subsequent Years Acct 1592	\$ (158,596)	Dist. Revenue	\$ (83,199)	\$ (22,944)	\$ (49,892)	\$ (262)	\$ (638)	\$ (21)	\$ (1,641)	\$ (158,596)	-
Smart Meter Capital and Recovery Offset Variance Acct 1555	\$ -	Metered Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Smart Meter OM&A Variance Acct 1556	\$ -	Metered Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	\$ (158,596)		\$ (83,199)	\$ (22,944)	\$ (49,892)	\$ (262)	\$ (638)	\$ (21)	\$ (1,641)	\$ (158,596)	-
Subt-total before Recoveries	\$ (9,794,005)		\$ (3,239,805)	\$ (1,213,011)	\$ (5,212,180)	\$ (31,171)	\$ (15,268)	\$ (529)	\$ (82,041)	\$ (9,794,005)	-
Recoveries Amounts											
Recoveries - Acct 1590	\$ (4,423)	Prev. Allocation								\$ -	4,423.25
Recoveries - Acct 1595	\$ -	Prev. Allocation								\$ -	-
Sub-total Recoveries Amounts	\$ (4,423)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,423.25
Total to be Recovered (Refunded)	\$ (9,798,429)		\$ (3,239,805)	\$ (1,213,011)	\$ (5,212,180)	\$ (31,171)	\$ (15,268)	\$ (529)	\$ (82,041)	\$ (9,794,005)	

Number of years to be collected or refunded:

2

Balance to be collected or refunded per year

\$ (4,899,214)	\$ (1,619,903)	\$ (606,505)	\$ (2,606,090)	\$ (15,585)	\$ (7,634)	\$ (265)	\$ (41,020)	\$ (4,897,003)
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Class	Residential	GS < 50 KW	GS > 50	Large Users	Scattered Load	Sentinel Lighting	Street Lighting
Billing Determinants	kWh	kWh	kW	kW	kWh	kW	kW
Billing Determinants - quantity (2013 Test Year)	2,727,901,711	1,049,877,268	12,130,724	187,932	12,918,549	1,240	176,787
Regulatory Asset Rate Riders	\$ (0.0006)	\$ (0.0006)	\$ (0.2148)	\$ (0.0829)	\$ (0.0006)	\$ (0.2135)	\$ (0.2320)

Notes:

1. See Sheet 5 for 1588 Global Adjustment Allocation and Rate Rider.

Sheet 2 - December 31, 2011 Regulatory Assets

Name of Distributor:

PowerStream Inc. - Shared

Licence Number

ED-2004-0520

Case Number

EB-2012-0161

Date Filed

May 4, 2012

Account Description	Account Number	Principal Amounts as of Dec-31 2011	Adjustment	Revised Principal Amounts as of Dec-31 2011	Interest to Dec-31 2011	Adjustment	Revised Interest to Dec-31 2011	Interest Jan-12 to Dec-31-12	Adjustment	Total Claim
LV Variance Account	1550	\$ (31,468)		\$ (31,468)	\$ (5,860)		\$ (5,860)	\$ (464)		\$ (37,792)
RSVA - Wholesale Market Service Charge	1580	\$ (17,018,860)		\$ (17,018,860)	\$ (208,453)		\$ (208,453)	\$ (250,863)		\$ (17,478,175)
RSVA - Retail Transmission Network Charge	1584	\$ 5,189,342		\$ 5,189,342	\$ 82,473		\$ 82,473	\$ 76,492		\$ 5,348,307
RSVA - Retail Transmission Connection Charge	1586	\$ (303,590)		\$ (303,590)	\$ 2,685		\$ 2,685	\$ (4,475)		\$ (305,380)
RSVA - Power (excluding Global Adjustment)	1588	\$ 2,702,866		\$ 2,702,866	\$ 74,064		\$ 74,064	\$ 39,841		\$ 2,816,771
RSVA - Power - Sub-account - Global Adjustment	1588	\$ 1,218,396		\$ 1,218,396	\$ (48,004)		\$ (48,004)	\$ 17,960		\$ 1,188,351
Recovery of Regulatory Asset Balances	1590	\$ (4,299)		\$ (4,299)	\$ (61)		\$ (61)	\$ (63)		\$ (4,423)
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ (8,247,613)	\$ -	\$ (8,247,613)	\$ (103,155)	\$ -	\$ (103,155)	\$ (121,572)	\$ -	\$ (8,472,340)
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ (9,466,009)	\$ -	\$ (9,466,009)	\$ (55,151)	\$ -	\$ (55,151)	\$ (139,532)	\$ -	\$ (9,660,692)
Non-RSVA										
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ -		\$ -	\$ 2,576		\$ 2,576	\$ -		\$ 2,576
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$ -		\$ -	\$ 6,558		\$ 6,558	\$ -		\$ 6,558
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$ 65,840		\$ 65,840	\$ 1,467		\$ 1,467	\$ 971		\$ 68,278
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Other Regulatory Assets - Sub-Account - Other	1508	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Retail Cost Variance Account - Retail	1518	\$ (63,272)		\$ (63,272)	\$ (386)		\$ (386)	\$ (933)		\$ (64,590)
Misc. Deferred Debits	1525	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Renewable Generation Connection Capital Deferral Account	1531	\$ 524,817	\$ (524,817)	\$ -	\$ 2,721	\$ (2,721)	\$ -	\$ -		\$ -
Renewable Generation Connection OM&A Deferral Account	1532	\$ 142,559		\$ 142,559	\$ 570		\$ 570	\$ 2,101		\$ 145,230
Renewable Generation Connection Funding Adder Deferral Account	1533	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Grid Capital Deferral Account	1534	\$ 488,921	\$ (488,921)	\$ -	\$ 4,398	\$ (4,398)	\$ -	\$ -		\$ -
Smart Grid OM&A Deferral Account	1535	\$ 450,104		\$ 450,104	\$ 5,078		\$ 5,078	\$ 6,635		\$ 461,817
Smart Grid Funding Adder Deferral Account	1536	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Retail Cost Variance Account - STR	1548	\$ (1,880)		\$ (1,880)	\$ (47)		\$ (47)	\$ (28)		\$ (1,955)
Board-Approved CDM Variance Account	1567	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Extra-Ordinary Event Costs	1572	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Deferred Rate Impact Amounts	1574	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
RSVA - One-time	1582	\$ (45,640)		\$ (45,640)	\$ (637)		\$ (637)	\$ (673)		\$ (46,950)
Other Deferred Credits	2425	\$ (318,422)		\$ (318,422)	\$ (13,147)		\$ (13,147)	\$ (4,694)	\$ (213,842)	\$ (550,105)
Sub-Totals		\$ 1,243,027	\$ (1,013,738)	\$ 229,289	\$ 9,151	\$ (7,119)	\$ 2,032	\$ 3,380	\$ (213,842)	\$ 20,859
Deferred Payments in Lieu of Taxes	1562	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$ (152,637)		\$ (152,637)	\$ (3,709)		\$ (3,709)	\$ (2,250)		\$ (158,596)
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$ (636,840)		\$ (636,840)	\$ -		\$ -	\$ (9,387)	\$ (427,684)	\$ (1,073,911)
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ 636,840		\$ 636,840	\$ -		\$ -	\$ 9,387	\$ 427,684	\$ 1,073,911
Sub-Totals		\$ (152,637)	\$ -	\$ (152,637)	\$ (3,709)	\$ -	\$ (3,709)	\$ (2,250)	\$ -	\$ (158,596)
Total for Group 1, group 2 and accounts 1562, 1592		\$ (7,157,223)	\$ (1,013,738)	\$ (8,170,961)	\$ (97,714)	\$ (7,119)	\$ (104,833)	\$ (120,442)	\$ (213,842)	\$ (8,610,077)
Special Purpose Charge Assessment Variance Account	1521	\$ (24,855)	\$ 24,855	\$ -	\$ 10,879	\$ (10,879)	\$ -	\$ -		\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital11	1555	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries11	1555	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs11	1555	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Smart Meter OM&A Variance11	1556	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Sub-Totals - Smart Meters		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total		\$ (7,182,078)	\$ (988,883)	\$ (8,170,961)	\$ (86,835)	\$ (17,998)	\$ (104,833)	\$ (120,442)	\$ (213,842)	\$ (8,610,077)

Notes

Remove Green Energy capital balances as these are added to rate base.

Remove 1521 Special Purpose Charge cleared in 2012 IRM

SHEET 3 - Interest on Reg. Assets Balance as of Dec. 31, 2011PowerStream Inc. - Shared
EB-2012-0161

	Balance as of Dec. 31, 2011	Interest Jan 2012 to Dec 2012
1550 LV Variance Account	\$ (31,468)	\$ (464)
1580 RSVA - Wholesale Market Service Charge	\$ (17,018,860)	\$ (250,863)
1584 RSVA - Retail Transmission Network Charge	\$ 5,189,342	\$ 76,492
1586 RSVA - Retail Transmission Connection Charge	\$ (303,590)	\$ (4,475)
1588 RSVA - Power (excluding Global Adjustment)	\$ 2,702,866	\$ 39,841
1588 RSVA - Power - Sub-account - Global Adjustment	\$ 1,218,396	\$ 17,960
1590 Recovery of Regulatory Asset Balances	\$ (4,299)	\$ (63)
1595 Disposition and Recovery/Refund of Regulatory Balances (2008)	\$ -	\$ -
1595 Disposition and Recovery/Refund of Regulatory Balances (2009)	\$ -	\$ -
1595 Disposition and Recovery/Refund of Regulatory Balances (2010)	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - OEB Cost Assessments	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Pension Contributions	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Incremental Capital Charges	\$ 65,840	\$ 971
1508 Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	\$ -	\$ -
1508 Other Regulatory Assets - Sub-Account - Other	\$ -	\$ -
1518 Retail Cost Variance Account - Retail	\$ (63,272)	\$ (933)
1525 Misc. Deferred Debits	\$ -	\$ -
1531 Renewable Generation Connection Capital Deferral Account	\$ -	\$ -
1532 Renewable Generation Connection OM&A Deferral Account	\$ 142,559	\$ 2,101
1533 Renewable Generation Connection Funding Adder Deferral Account	\$ -	\$ -
1534 Smart Grid Capital Deferral Account	\$ -	\$ -
1535 Smart Grid OM&A Deferral Account	\$ 450,104	\$ 6,635
1536 Smart Grid Funding Adder Deferral Account	\$ -	\$ -
1548 Retail Cost Variance Account - STR	\$ (1,880)	\$ (28)
1567 Board-Approved CDM Variance Account	\$ -	\$ -
1572 Extra-Ordinary Event Costs	\$ -	\$ -
1574 Deferred Rate Impact Amounts	\$ -	\$ -
1582 RSVA - One-time	\$ (45,640)	\$ (673)
2425 Other Deferred Credits	\$ (318,422)	\$ (4,694)
1562 Deferred Payments in Lieu of Taxes	\$ -	\$ -
1592 PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	\$ (152,637)	\$ (2,250)
1592 PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	\$ (636,840)	\$ (9,387)
1592 PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	\$ 636,840	\$ 9,387
1521 Special Purpose Charge Assessment Variance Account	\$ -	\$ -
1555 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital11	\$ -	\$ -
1555 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries11	\$ -	\$ -
1555 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs11	\$ -	\$ -
1556 Smart Meter OM&A Variance11	\$ -	\$ -
	(8,170,961)	\$ (120,442)

Interest Calculation

[illegible]

Allocators	kW	kWhs	Cust. Num.'s	Dx Revenue (Last COS)	Non-RPP kWhs	Previous recoveries	Metered Customers
RESIDENTIAL CLASS	0.0%	32.5%	71.5%	52.5%	6.1%		89.5%
GENERAL SERVICE <50 KW CLASS	0.0%	12.4%	7.3%	14.5%	3.7%		9.1%
GENERAL SERVICE >50 KW NON TIME OF USE	98.0%	53.9%	1.1%	31.5%	87.2%		1.4%
GENERAL SERVICE >50 KW TIME OF USE	0.0%	0.0%	0.0%	0.0%	0.0%		0.0%
LARGE USER CLASS	0.7%	0.3%	0.0%	0.2%	1.7%		0.0%
UNMETERED SCATTERED LOADS	0.0%	0.1%	0.7%	0.4%	0.0%		0.0%
SENTINEL LIGHTS	0.0%	0.0%	0.0%	0.0%	1.2%		0.0%
STREET LIGHTING	1.3%	0.7%	19.4%	1.0%	0.0%		0.0%
Totals	100%	100%	100%	100%	100%	0%	100%

Sheet 5

RSVA - GLOBAL ADJUSTMENT ALLOCATION

PowerStream Inc. - Shared
EB-2012-0161

Balance to allocate

\$ 1,188,351 Years

2

Customer Class	Allocator (Non-RPP kwh)	RSVA- GA Allocated	billing determinant	Rate Rider
Residential Class	6.05%	\$ 71,933.23	294,365,097	\$ 0.0001
General Service <50 Kw Class	3.73%	\$ 44,367.79	181,561,821	\$ 0.0001
General Service >50 Kw Non Time Of Use	87.24%	\$ 1,036,720.77	4,242,467,674	\$ 0.0001
General Service >50 Kw Time Of Use	0.00%	\$ -	0	
Large User Class	1.70%	\$ 20,222.42	82,754,178	\$ 0.0001
Unmetered Scattered Loads	0.02%	\$ 252.17	1,031,949	\$ 0.0001
Sentinel Lights	1.25%	\$ 14,837.58	60,718,311	\$ 0.0001
Street Lighting	0.00%	\$ 17.40	71,218	\$ 0.0001
Total	100.00%	\$ 1,188,351.37	4,862,970,248	
		\$ -		

POWERSTREAM
2013 EDR Model

Revenue to Cost Ratios by Customer Class

	2009 EDR Final Approved	2013 EDR CA model at "status quo" rates	OEB PROPOSED RANGE		Proposed per Settlement
	2009	2013	Low	High	2013
Revenue /Expenses Ratio					
Residential	92.9%	102.2%	85%	115%	102.1%
GS Less Than 50 kW	116.7%	98.0%	80%	120%	98.0%
GS 50 to 4,999 kW	106.5%	98.0%	80%	120%	98.0%
GS 50 to 4,999 kW Legacy					
Large Use	115.0%	41.8%	85%	115%	85.0%
Unmetered Scattered Load	119.9%	102.6%	80%	120%	102.4%
Sentinel Lighting	75.4%	95.0%	80%	120%	95.0%
Street Lighting	74.5%	89.7%	70%	120%	89.7%

	2009 EDR Final Approved	2013 EDR CA model at "status quo" rates	Proposed per Settlement
	2009	2013	2013
Costs Allocated (line 35, CA model)			
Residential	\$66,551,755	86,596,037	86,596,037
GS Less Than 50 kW	\$16,174,114	25,700,411	25,700,411
GS 50 to 4,999 kW	\$36,202,283	48,128,504	48,128,504
GS 50 to 4,999 kW Legacy	\$0		-
Large Use	\$54,552	347,235	347,235
Unmetered Scattered Load	\$431,330	460,065	460,065
Sentinel Lighting	\$26,725	16,178	16,178
Street Lighting	\$1,690,275	2,820,943	2,820,943
	<u>\$121,131,034</u>	<u>\$164,069,372</u>	<u>\$164,069,372</u>

	2009 EDR Final Approved	2013 EDR CA model at "status quo" rates	Proposed per Settlement
	2009	2013	2013
Total Revenue requirement			
<i>should match tab O1, line 20</i>			
Residential	\$61,853,512	\$88,534,606	\$88,385,381
GS Less Than 50 kW	\$18,876,898	\$25,192,671	\$25,192,671
GS 50 to 4,999 kW	\$38,541,454	\$47,178,714	\$47,178,714
GS 50 to 4,999 kW Legacy	\$0	\$0	\$0
Large Use	\$62,735	\$145,195	\$295,195
Unmetered Scattered Load	\$517,171	\$471,822	\$471,048
Sentinel Lighting	\$20,148	\$15,374	\$15,374
Street Lighting	\$1,259,116	\$2,530,990	\$2,530,990
	<u>\$121,131,033</u>	<u>\$164,069,372</u>	<u>\$164,069,372</u>

	2009 EDR Final Approved	2013 EDR CA model at "status quo" rates	Proposed per Settlement
	2009	2013	2013
Miscellaneous revenue			
<i>tab O1, line 19</i>			
Residential	\$3,627,310	5,504,684	5,504,684
GS Less Than 50 kW	\$1,588,671	1,525,361	1,525,361
GS 50 to 4,999 kW	\$1,248,751	2,600,502	2,600,502
GS 50 to 4,999 kW Legacy	\$0	-	-
Large Use	\$904	9,115	9,115
Unmetered Scattered Load	\$86,559	40,668	40,668
Sentinel Lighting	\$545	898	898
Street Lighting	\$15,306	163,372	163,372
	<u>\$6,568,047</u>	<u>\$9,844,600</u>	<u>\$9,844,600</u>
		9,844,598	

	2009 EDR Final Approved	2013 EDR CA model at "status quo" rates	Distribution revenue re-allocation	Proposed per Settlement
	2009	2013	2012	2012
Distribution Revenue Requirement				
<i>tab O1, line 18</i>				
Residential	\$58,226,202	\$83,029,922	(149,225)	\$82,880,697
GS Less Than 50 kW	\$17,288,227	\$23,667,311		\$23,667,311
GS 50 to 4,999 kW	\$37,292,703	\$44,578,212		\$44,578,212
GS 50 to 4,999 kW Legacy				\$0
Large Use	\$61,830	\$136,079	150,000	\$286,079
Unmetered Scattered Load	\$430,612	\$431,155	(775)	\$430,380
Sentinel Lighting	\$19,603	\$14,476		\$14,476
Street Lighting	\$1,243,810	\$2,367,618		\$2,367,618
Total	<u>\$114,562,987</u>	<u>\$154,224,772</u>	<u>(0.0)</u>	<u>\$154,224,772</u>



2013 COST ALLOCATION

PowerStream

EB-2012-0161

May-04-12

Sheet 01 Revenue to Cost Summary Worksheet - Edit description in Sheet 12, cell C17

PowerStream Inc
EB-2012-0161
Draft Rate Order
Schedule G
Filed: January 11, 2013
Page 2 of 3

			1	2	3	6	7	8	9	11
Rate Base Assets		Total	Residential	GS <50	GS>50	Large Use	Street Light	Sentinel	Unmetered Scattered Load	Back-up/Standby Power
crev mi	Distribution Revenue at Existing Rates	\$154,971,944	\$83,432,176	\$23,781,971	\$44,794,180	\$136,739	\$2,379,088	\$14,546	\$433,243	\$0
	Miscellaneous Revenue (mi)	\$9,844,600	\$5,504,684	\$1,525,361	\$2,600,502	\$9,115	\$163,372	\$898	\$40,668	\$0
Total Revenue at Existing Rates		\$164,816,544	\$88,936,860	\$25,307,332	\$47,394,682	\$145,854	\$2,542,460	\$15,444	\$473,911	\$0
Factor required to recover deficiency (1 + D)		0.9952								
Distribution Revenue at Status Quo Rates		\$154,224,772	\$83,029,922	\$23,667,311	\$44,578,212	\$136,079	\$2,367,618	\$14,476	\$431,155	\$0
Miscellaneous Revenue (mi)		\$9,844,600	\$5,504,684	\$1,525,361	\$2,600,502	\$9,115	\$163,372	\$898	\$40,668	\$0
Total Revenue at Status Quo Rates		\$164,069,372	\$88,534,606	\$25,192,671	\$47,178,714	\$145,195	\$2,530,990	\$15,374	\$471,822	\$0
Expenses										
di cu ad dep INPUT INT	Distribution Costs (di)	\$26,255,944	\$12,848,192	\$3,577,629	\$9,173,920	\$69,160	\$530,998	\$3,078	\$52,966	\$0
	Customer Related Costs (cu)	\$19,172,923	\$12,238,698	\$3,871,089	\$2,701,575	\$2,859	\$232,255	\$1,433	\$125,014	\$0
	General and Administration (ad)	\$34,570,783	\$18,989,203	\$5,639,179	\$9,166,591	\$56,681	\$583,962	\$3,440	\$131,729	\$0
	Depreciation and Amortization (dep)	\$32,847,226	\$17,096,464	\$5,031,869	\$10,060,883	\$74,868	\$526,237	\$2,946	\$53,959	\$0
	PILs (INPUT)	\$1,486,504	\$737,943	\$220,036	\$494,184	\$3,887	\$27,502	\$153	\$2,798	\$0
	Interest	\$20,006,904	\$9,932,002	\$2,961,474	\$6,651,239	\$52,318	\$370,149	\$2,063	\$37,658	\$0
	Total Expenses	\$134,340,285	\$71,842,502	\$21,301,277	\$38,248,392	\$259,773	\$2,271,103	\$13,113	\$404,125	\$0
	Direct Allocation	\$9,746	\$0	\$0	\$0	\$9,746	\$0	\$0	\$0	\$0
NI	Allocated Net Income (NI)	\$29,719,342	\$14,753,535	\$4,399,134	\$9,880,112	\$77,716	\$549,840	\$3,065	\$55,940	\$0
	Revenue Requirement (includes NI)	\$164,069,372	\$86,596,037	\$25,700,411	\$48,128,504	\$347,235	\$2,820,943	\$16,178	\$460,065	\$0
	\$1 Revenue Requirement Input equals Output									
Rate Base Calculation										
dp gp accum dep co	Net Assets									
	Distribution Plant - Gross	\$953,146,293	\$483,219,367	\$138,047,808	\$309,237,022	\$2,339,164	\$18,350,556	\$101,857	\$1,850,519	\$0
	General Plant - Gross	\$112,551,686	\$56,734,746	\$16,264,581	\$36,830,284	\$279,551	\$2,207,925	\$12,247	\$222,353	\$0
	Accumulated Depreciation	(\$85,618,690)	(\$44,837,741)	(\$12,939,669)	(\$26,209,729)	(\$200,115)	(\$1,290,561)	(\$7,266)	(\$133,611)	\$0
	Capital Contribution	(\$269,992,949)	(\$141,932,343)	(\$36,574,910)	(\$84,253,006)	(\$573,337)	(\$6,031,813)	(\$33,106)	(\$594,435)	\$0
	Total Net Plant	\$710,066,339	\$353,184,029	\$104,797,810	\$235,604,571	\$1,845,263	\$13,236,107	\$73,732	\$1,344,827	\$0
COP	Directly Allocated Net Fixed Assets	\$79,414	\$0	\$0	\$0	\$79,414	\$0	\$0	\$0	\$0
	Cost of Power (COP)	\$857,779,706	\$276,329,000	\$106,349,703	\$461,255,432	\$6,385,069	\$6,103,894	\$47,994	\$1,308,614	\$0
	OM&A Expenses	\$79,999,650	\$44,076,093	\$13,087,898	\$21,042,086	\$128,699	\$1,347,214	\$7,950	\$309,710	\$0
	Directly Allocated Expenses	\$350	\$0	\$0	\$0	\$350	\$0	\$0	\$0	\$0
	Subtotal	\$937,779,706	\$320,405,093	\$119,437,600	\$482,297,518	\$6,514,118	\$7,451,109	\$55,944	\$1,618,323	\$0
	Working Capital	\$121,911,362	\$41,652,662	\$15,526,888	\$62,698,677	\$846,835	\$968,644	\$7,273	\$210,382	\$0
	Total Rate Base	\$832,077,115	\$394,836,691	\$120,324,698	\$298,303,248	\$2,771,513	\$14,204,751	\$81,005	\$1,555,209	\$0
(\$1)	Rate Base Input equals Output									
	Equity Component of Rate Base	\$332,830,846	\$157,934,677	\$48,129,879	\$119,321,299	\$1,108,605	\$5,681,900	\$32,402	\$622,083	\$0
	Net Income on Allocated Assets	\$29,719,342	\$16,692,103	\$3,891,394	\$8,930,322	(\$124,324)	\$259,887	\$2,261	\$67,697	\$0
	Net Income on Direct Allocation Assets	\$2,453	\$0	\$0	\$0	\$2,453	\$0	\$0	\$0	\$0
	Net Income	\$29,721,795	\$16,692,103	\$3,891,394	\$8,930,322	(\$121,871)	\$259,887	\$2,261	\$67,697	\$0
	RATIOS ANALYSIS									
	REVENUE TO EXPENSES STATUS QUO%	100.00%	102.24%	98.02%	98.03%	41.81%	89.72%	95.03%	102.56%	0.00%
	EXISTING REVENUE MINUS ALLOCATED COSTS	\$747,172	\$2,340,823	(\$393,079)	(\$733,822)	(\$201,381)	(\$278,483)	(\$733)	\$13,846	\$0
\$5	Deficiency Input equals Output									
	STATUS QUO REVENUE MINUS ALLOCATED COSTS	\$0	\$1,938,568	(\$507,740)	(\$949,790)	(\$202,040)	(\$289,953)	(\$803)	\$11,757	\$0
	RETURN ON EQUITY COMPONENT OF RATE BASE	8.93%	10.57%	8.09%	7.48%	-10.99%	4.57%	6.98%	10.88%	0.00%



2013 COST ALLOCATION
PowerStream
EB-2012-0161
May-04-12

Sheet O3.6 MicroFIT Charge Worksheet - Ed

ALLOCATION BY RATE CLASSIFICATION

Description	Residential	Monthly Unit Cost
Customer Premises - Operations Labour (5070)	\$ 1,172,789.32	\$ 0.32
Customer Premises - Materials and Expenses (5075)	\$ 1,251,268.66	\$ 0.34
Meter Expenses (5065)	\$ 1,984,798.89	\$ 0.54
Maintenance of Meters (5175)	\$ -	\$ -
Meter Reading Expenses (5310)	\$ 841,997.25	\$ 0.23
Customer Billing (5315)	\$ 2,544,665.59	\$ 0.69
Amortization Expense - General Plant Assigned to Meters	\$ 367,598.48	\$ 0.10
Admin and General Expenses allocated to O&M expenses for meters	\$ 1,794,237.35	\$ 0.48
Allocated PILS (general plant assigned to meters)	\$ 9,229.69	\$ 0.00
Interest Expense	\$ 124,222.69	\$ 0.03
Income Expenses	\$ 184,527.12	\$ 0.05
Total Cost	\$ 10,275,335.04	\$ 2.78
Number of Residential Customers	308309	

PowerStream Inc
Cost of Long-term debt - 2013

Description	Debt Holder	Affiliated with the LDC? (Y/N)	Date of Issuance of Debt (Date)	Principal (\$)	Term (Years)	Debt Rate Used for Weighted Debt Rate Cost
Promissory Note	City of Vaughan	Y	1-Jun-2004	\$ 78,236,285	20	4.41%
Promissory Note	Town of Markham	Y	1-Jun-2004	\$ 67,866,202	20	4.41%
New Debt	Bonds	N	15-Aug-2012	\$ 200,000,000	30	3.99%
Deferred interest	Markham	Y	1-Oct-2006	\$ 954,515	7	4.03%
Deferred interest	Vaughan	Y	1-Oct-2006	\$ 1,100,367	7	4.03%
Deferred interest	Markham	Y	1-Jan-2007	\$ 3,786,934	6	4.03%
Deferred interest	Vaughan	Y	1-Jan-2007	\$ 4,365,585	6	4.03%
Deferred interest	Markham	Y	1-Jan-2008	\$ 2,842,794	5	4.03%
Deferred interest	Vaughan	Y	1-Jan-2008	\$ 3,277,179	5	4.03%
Bank loan	TD	N	26-Feb-2008	\$ 50,000,000	5	4.03%
New debt	TBD	N	1-Aug-2012	\$ 45,000,000	5	4.03%
Promissory Note	City of Barrie	Y	1-Jan-2009	\$ 20,000,000	16	4.41%
				\$ 477,429,860		4.15%

Cost of Capital - 2013

	Deemed Capital Structure	Rate	
Long-term Debt	56%	4.15%	As calculated
Short-term debt	4%	2.08%	Deemed - November 15, 2012
Return on Equity	40%	8.93%	Deemed - November 15, 2012
WACC		5.98%	

PowerStream 2013 COS - Draft Rate Order

Foregone Distribution Revenue - January 2013

Distribution Revenue	Revenue at	Revenue at	Revenue	Customers /	Feb-Oct 2013
Rate Class	Interim Rates	Approved	Under(over)	Connections	Rate Rider
Residential	\$ 7,086,723	\$ 6,981,910	\$(104,813)	308,309	\$(0.04)
GS<50 kW	\$ 1,953,364	\$ 2,014,612	\$61,247	31,199	\$0.22
GS>50 kW	\$ 4,050,829	\$ 4,032,501	\$(18,328)	4,662	\$(0.44)
Large Use	\$ 21,423	\$ 34,068	\$12,644	2	\$702.47
Unmetered (USL)	\$ 47,795	\$ 36,474	\$(11,321)	2,814	\$(0.45)
Sentinel Lighting	\$ 1,250	\$ 1,237	\$(12)	120	\$(0.01)
Street Lighting	\$ 200,036	\$ 200,103	\$67	83,370	\$0.00
Total	\$ 13,361,421	\$ 13,300,906	\$(60,515)	430,475	

Foregone Distribution		Revenue at Interim Rates			Revenue at	Revenue	Feb-Oct 2013	
Rate Class	Unit	South	Barrie	Total	Approved	Under(over)	Customers	Rate Rider
Residential	kWh	\$ 5,375,976	\$ 1,710,748	\$ 7,086,723	\$ 6,981,910	\$(104,813)	308,309	\$(0.04)
GS<50 kW	kWh	\$ 1,557,242	\$ 396,123	\$ 1,953,364	\$ 2,014,612	\$61,247	31,199	\$0.22
GS>50 kW	kW	\$ 3,419,224	\$ 631,605	\$ 4,050,829	\$ 4,032,501	\$(18,328)	4,662	\$(0.44)
Large Use	kW	\$ 21,423	\$ -	\$ 21,423	\$ 34,068	\$12,644	2	\$702.47
Unmetered (USL)	kWh	\$ 38,115	\$ 9,681	\$ 47,795	\$ 36,474	\$(11,321)	2,814	\$(0.45)
Sentinel Lighting	kW	\$ 1,250	\$ -	\$ 1,250	\$ 1,237	\$(12)	120	\$(0.01)
Street Lighting	kW	\$ 114,426	\$ 85,610	\$ 200,036	\$ 200,103	\$67	83,370	\$0.00
Total		\$ 10,527,655	\$ 2,833,767	\$ 13,361,421	\$ 13,300,906	\$(60,515)	430,475	

Revenue at Interim Rates - South		Billing Determinants		Interim Rates		Distribution Revenue		
Rate Class	Unit	Fixed	Variable	Fixed	Variable	Fixed	Variable	Total
Residential	kWh	237,956	186,880,630	\$ 11.99	\$ 0.0135	\$ 2,853,087	\$ 2,522,889	\$ 5,375,976
GS<50 kW	kWh	24,881	72,814,848	\$ 28.64	\$ 0.0116	\$ 712,589	\$ 844,652	\$ 1,557,242
GS>50 kW	kW	3,831	883,588	\$ 84.45	\$ 3.5036	\$ 323,486	\$ 3,095,738	\$ 3,419,224
Large Use	kW	2	16,288	\$ 2,173.63	\$ 1.0484	\$ 4,347	\$ 17,076	\$ 21,423
Unmetered (USL)	kWh	2,151	840,595	\$ 14.32	\$ 0.0087	\$ 30,802	\$ 7,313	\$ 38,115
Sentinel Lighting	kW	120	107	\$ 2.00	\$ 9.3917	\$ 240	\$ 1,010	\$ 1,250
Street Lighting	kW	66,667	12,018	\$ 0.84	\$ 4.8616	\$ 56,000	\$ 58,426	\$ 114,426
Total						\$ 3,980,551	\$ 6,547,104	\$ 10,527,655

Revenue at Interim Rates - Barrie		Billing Determinants		Interim Rates		Distribution Revenue		
Rate Class	Unit	Fixed	Variable	Fixed	Variable	Fixed	Variable	Total
Residential	kWh	67,277	49,541,423	\$ 15.34	\$ 0.0137	\$ 1,032,030	\$ 678,717	\$ 1,710,748
GS<50 kW	kWh	6,085	18,176,018	\$ 16.11	\$ 0.0164	\$ 98,036	\$ 298,087	\$ 396,123
GS>50 kW	kW	816	167,759	\$ 395.68	\$ 1.8393	\$ 323,046	\$ 308,559	\$ 631,605
Large Use	kW	-	-	\$ 9,690.24	\$ 0.5918	\$ -	\$ -	\$ -
Unmetered (USL)	kWh	653	279,031	\$ 7.95	\$ 0.0161	\$ 5,188	\$ 4,492	\$ 9,681
Sentinel Lighting	kW	-	-	\$ -	\$ -	\$ -	\$ -	\$ -
Street Lighting	kW	15,990	3,304	\$ 3.02	\$ 11.2961	\$ 48,288	\$ 37,322	\$ 85,610
Total						\$ 1,506,589	\$ 1,327,178	\$ 2,833,767

Revenue at Approved Rates		Billing Determinants		Approved Rates		Distribution Revenue		
Rate Class	Unit	Fixed	Variable	Fixed	Variable	Fixed	Variable	Total
Residential	kWh	305,233	236,422,053	\$ 12.34	\$ 0.0136	\$ 3,766,570	\$ 3,215,340	\$ 6,981,910
GS<50 kW	kWh	30,966	90,990,866	\$ 25.39	\$ 0.0135	\$ 786,235	\$ 1,228,377	\$ 2,014,612
GS>50 kW	kW	4,647	1,051,347	\$ 134.81	\$ 3.2397	\$ 626,453	\$ 3,406,048	\$ 4,032,501
Large Use	kW	2	16,288	\$ 5,808.40	\$ 1.3784	\$ 11,617	\$ 22,451	\$ 34,068
Unmetered (USL)	kWh	2,804	1,119,626	\$ 6.82	\$ 0.0155	\$ 19,120	\$ 17,354	\$ 36,474
Sentinel Lighting	kW	120	107	\$ 3.32	\$ 7.8050	\$ 398	\$ 839	\$ 1,237
Street Lighting	kW	82,656	15,322	\$ 1.22	\$ 6.4785	\$ 100,840	\$ 99,262	\$ 200,103
Total						\$ 5,311,235	\$ 7,989,671	\$ 13,300,906

PowerStream 2013 COS - Draft Rate Order
Foregone Distribution Revenue - January 2013
Billing Determinants

Rate Class	2013 Billing Determinants - Volumetric				January by Rate Zone	
	Unit	Total per Application	January 2013	February to December 2013	South	Barrie
Residential	kWh	2,732,090,682	236,422,053	2,495,668,629	186,880,630	49,541,423
GS<50 kW	kWh	1,051,489,461	90,990,866	960,498,595	72,814,848	18,176,018
GS>50 kW	kW	12,149,352	1,051,347	11,098,005	883,588	167,759
Large Use	kW	188,221	16,288	171,933	16,288	-
Unmetered (USL)	kWh	12,938,386	1,119,626	11,818,760	840,595	279,031
Sentinel Lighting	kW	1,242	107	1,135	107	-
Street Lighting	kW	177,059	15,322	161,737	12,018	3,304

Rate Class	2013 Billing Determinants - Customer/Connection Count				January by Rate Zone	
		2013 Average per Application	January 2013	February to December 2013 Average	South	Barrie
Residential		308,309	305,233	308,588	237,956	67,277
GS<50 kW		31,199	30,966	31,220	24,881	6,085
GS>50 kW		4,662	4,647	4,663	3,831	816
Large Use		2	2	2	2	-
Unmetered (USL)		2,814	2,804	2,815	2,151	653
Sentinel Lighting		120	120	120	120	-
Street Lighting		83,370	82,656	83,435	66,667	15,990

2013 EDR Model

Rates Design - Final Rates

	As per 2009 CA model	Test Year at Existing rates	Proposed per Rate Application
<u>Distribution Revenue %</u>		2013	2013
Residential	50.8%	53.8%	53.7%
GS Less Than 50 kW	15.1%	15.3%	15.3%
GS 50 to 4,999 kW	32.6%	28.9%	28.9%
GS 50 to 4,999 kW Legacy	0.0%	0.0%	0.0%
Large Use	0.1%	0.1%	0.2%
Unmetered Scattered Load	0.4%	0.3%	0.3%
Sentinel Lighting	0.0%	0.0%	0.0%
Street Lighting	1.1%	1.5%	1.5%
	100.0%	100.0%	100.0%

<u>Final Rates Calculation</u>	2013 Test Year				Distribution Revenue			Distribution Charges		Transformer Allowance	FINAL RATES	
	Distribution revenues	customers	kw	kwh	Variable	Fixed	Total	Variable charge	Fixed charge		Variable	Fixed
Residential	\$82,880,697	308,309	-	2,732,090,682	\$37,226,353	\$45,654,343	\$82,880,697	\$ 0.0136	12.34		\$ 0.0136	\$12.34
GS Less Than 50 kW	23,667,311	31,199	-	1,051,489,461	\$14,161,548	\$9,505,762	\$23,667,311	\$ 0.0135	25.39		\$ 0.0135	\$25.39
GS 50 to 4,999 kW	44,578,212	4,662	12,149,352	4,560,475,622	\$37,037,008	\$7,541,204	\$44,578,212	\$ 3.0485	134.81	\$0.1912	\$ 3.2397	\$134.81
Large Use	286,079	2	188,221	63,129,774	\$146,678	\$139,402	\$286,079	\$ 0.7793	5,808.40	\$0.5991	\$ 1.3784	\$5,808.40
Unmetered Scattered Load	430,380	2,814	-	12,938,386	\$200,087	\$230,293	\$430,380	\$ 0.0155	6.82		\$ 0.0155	\$6.82
Sentinel Lighting	14,476	120	1,242	474,523	\$9,695	\$4,781	\$14,476	\$ 7.8050	3.32		\$ 7.8050	\$3.32
Street Lighting	2,367,618	83,370	177,059	60,349,776	\$1,147,083	\$1,220,535	\$2,367,618	\$ 6.4785	1.22		\$ 6.4785	\$1.22
Total	\$154,224,772	430,475	12,515,874	8,480,948,224	\$89,928,452	\$64,296,320	\$154,224,772					