

Ontario Energy Board
P.O. Box 2319
27th Floor
2300 Yonge Street
Toronto ON M4P 1E4
Telephone: 416- 481-1967
Facsimile: 416- 440-7656
Toll free: 1-888-632-6273

**Commission de l'énergie
de l'Ontario**
C.P. 2319
27^e étage
2300, rue Yonge
Toronto ON M4P 1E4
Téléphone: 416- 481-1967
Télécopieur: 416- 440-7656
Numéro sans frais: 1-888-632-6273



BY E-MAIL AND WEB POSTING

February 7, 2013

To: All Licensed Electricity Transmitters
All Other Interested Parties

**Re: Notice of Amendments to the Reporting and Record Keeping
Requirements for Electricity Transmitters**

Board File No.: EB-2012-0062

Licensed transmitters in the electricity sector are required to report or maintain records of the information described in the Board's Electricity Reporting and Record Keeping Requirements ("RRR") under the terms of their licences.

Today, the Board is announcing amendments to the RRR in respect of new reporting requirements for electricity transmitters. These requirements take effect immediately, although as noted below the first annual filing will not be due until April 30, 2014.

Background

On December 20, 2012, the Board initiated a consultation on proposed amendments to the RRR to require transmitters to report certain financial information to facilitate the Board's monitoring of the financial performance of each transmitter. Specifically, the proposed amendments would require licensed transmitters to annually provide audited financial statements and report on the regulated rate of return earned.

Interested parties were given until January 11, 2013 to submit written comments on the proposed amendments. The only comments received were submitted by Hydro One Networks Inc., which indicated that it does not expect any issues with respect to the proposed amendments.

The Board has therefore adopted the RRR amendments proposed in the December 20, 2012 letter. The reporting requirements as adopted by the Board are set out in Attachment A to this letter and are available on the Board's website at

www.ontarioenergyboard.ca. They will be integrated into the RRR document in due course later this year.

Coming into Effect

As contemplated in the Board's December 20, 2012 letter, transmitters will be required to commence reporting under the new requirements by April 30, 2014 (for the year ending December 31, 2013), with reporting continuing annually thereafter.

Yours truly,

Original Signed By

Kirsten Walli
Board Secretary

Attachment A: New reporting requirements for electricity transmitters under the RRR

Attachment A

New Reporting Requirements for Electricity Transmitters

3.1.3 A transmitter shall provide the Board annually, by April 30, audited financial statements for the preceding calendar year for the corporate entity regulated by the Board. Where the financial statements of the corporate entity regulated by the Board contain material businesses not regulated by the Board, or where the regulated entity conducts more than one activity regulated by the Board, the transmitter shall disclose separately information about each operating segment in accordance with the Segment Disclosure provisions corporate entities are encouraged to adopt by the Canadian Institute of Chartered Accountants Handbook.

3.1.4 Regulated Return on Equity (ROE)

A transmitter shall report in the form and manner determined by the Board, annually by April 30, the regulatory return on equity earned in the preceding fiscal year. The reported return is to be calculated on the same basis as was used in establishing the transmitter's base rates.

Note: The first filing under the above reporting requirements is due by April 30, 2014, covering the 2013 calendar year.