



Version 3.00

Utility Name	Innisfil Hydro Dist. Systems Limited	
Service Territory		
Assigned EB Number	EB-2012-0139	
Name and Title	Brenda L Pinke Regulatory/CDM Manager	
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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the



<u>1. Info</u>	<u>6. Taxes_PILs</u>
2. Table of Contents	7. Cost_of_Capital
3. Data_Input_Sheet	8. Rev_Def_Suff
4. Rate_Base	<u>9. Rev_Reqt</u>
5. Utility Income	

Notes:

- (1) Pale green cells represent inputs
- (2) (3) Pale green boxes at the bottom of each page are for additional notes
- Pale yellow cells represent drop-down lists
- Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled. (4)
- Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel (5)



Data Input (1)

1 Pate Bas Accumulated Depreciation (average) Accumulated Depreciation (average) Cost of Power \$64.467.233 (\$1,537.687 \$ 60.322.054 (\$30.281.687) \$ 50.322.054 (\$30.281.687) 2 Cost of Power Working Capital Rate (%) \$ 52.423.088 (\$30.0851 \$ 5 .477.572 (\$31.0858) \$ 5 .477.572 (\$32.281.687) \$ 5 .477.572 (\$32.281.687) \$ 5 .477.572 (\$32.281.687) \$ 5 .477.572 (\$32.281.687) \$ 5 .477.572 (\$32.283.088) \$ 5 .477.572 (\$32.283.088) \$ 5 .477.572 (\$32.281.687) \$ 5 .577.572 (\$32.281.687) \$ 5 .577.572 (\$32.281.687) \$ 5 .577.572 (\$32.281.687) \$ 5 .575.575 (\$32.281.687) \$ 5 .575.575 (\$32.282.57.578) \$ 5 .5465.072 (\$32.2635) \$ 5 .5465.072 (\$32.2605) \$ 5 .5465.072 (\$.1.387.515) \$ 5 .5465.072 (\$.1.387			Initial Application	(2)	Adjustments	_	Interrogatory Responses	(6)	Adjustments	Per Board Decision	
Gross Fixed Assets (average) Accurated Depreciation (average) Allowance for Working Capital: Controllable Expenses Cost of Power Working Capital: Controllable Expenses Distribution Revenue at Current Rates Distribution Revenue at St64.000 Distribution Revenue at St65.015 Distribution Revenue at Deposed Rates Other Distribution Revenue at St65.015 Distribution Revenue at Deposed Rates Other Distribution Revenue at St65.015 Distribution Revenue at Deposed Rates Distribution Revenue at Deposed Rates Distribution Revenue at Deposed Rates Distribution Revenue at Deposed Rates Distribution Revenue at Current Rates Distribution Revenue at Current Rates Distribution Revenue at Current Rates Distribution Revenue at Current Rates Note Rate Rates Networks (grossed up) Frageration (figure at a xable income Longer at Active at Xable income Longer at Active at a xable income Longer at Active at Xable income Longer at Active at Xable income Longer at Active at Xable income Longer at Active at Xable income Longer at Active a	1	Rate Base									
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2 Will's Income Operating Revenues at Current Rates Distribution Revenues at Current Rates Distribution Revenues at Proposed Rates Other Revenues Specific Service Charges Late Payment Charges Station Other Distribution Revenues Specific Service Charges Late Payment Charges Station Other Distribution Revenues Station Other Distribution Revenues Other Distribution Revenues Other Distribution Revenues Station Other Distribution Revenues Station Other Distribution Revenues Station Other Distribution Revenues Other Distribution Other Distribution Other Distribution Other Distribution Other Distribution Other Distribution Other Distribution Property taxes Other expenses Other depenses Other depense		Controllable Expenses Cost of Power	\$24,238,088	(0)			\$ 24,238,088	(0)		\$24,238,088	(0)
Operating Revenue: S8,100,851 S0 S8,261,019 S0 S151,700 S0 S151,700 S0 S151,700 S0 S151,700 S0 S151,700 S0 S151,700 S0 S22,633 S0 S22,633 S0 S22,633 S0 S22,633 S0 S22,633 S0 S22,633 S0 S256,648 S0 S56,648 S0 S56,648 S0 S56,648 S0 S56,645 S6,65,73 S1,370,15 S1,380,20,30 S1,370		working Capital Rate (%)	13.00%	(9)			13.00%	(9)		13.00%	(9)
Distribution Revenue at Current Rates \$\$4,00,851 \$\$0 \$\$8,100,851 \$\$0 \$\$8,851,109 \$\$0 \$\$151,100 \$\$0 \$\$151,100 \$\$0 \$\$151,100 \$\$0 \$\$151,000 \$\$0 \$\$151,000 \$\$0 \$\$152,610 \$\$0 \$\$\$152,610 \$\$0 \$\$\$22,633 \$\$0 \$\$\$56,948 \$\$0 \$\$56,948 \$\$0 \$\$56,948 \$\$0 \$\$56,948 \$\$0 \$\$56,948 \$\$0 \$\$56,948 \$\$0 \$\$56,948 \$\$0 \$\$56,945 \$\$1,3700 \$\$	2										
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Specific Service Charges \$154,100 \$0 \$154,100 \$0 \$154,100 \$0 \$154,100 \$0 \$154,100 \$0 \$154,100 \$0 \$154,100 \$0 \$154,100 \$0 \$154,100 \$0 \$154,100 \$0 \$154,100 \$0 \$154,100 \$0 \$154,100 \$0 \$154,100 \$0 \$154,100 \$0 \$154,100 \$0 \$12,200 \$0 \$222,633 \$0 \$222,633 \$0 \$226,631 \$0 \$256,616 \$0 \$226,631 \$0 \$256,616 \$0 \$226,631 \$0 \$566,516 \$0 \$566,516 \$0 \$566,516 \$0 \$566,516 \$0 \$566,516 \$0 \$566,516 \$0 \$566,516 \$0 \$566,516 \$0 \$566,517 \$0 \$55,465,072 \$51,450,02 \$51,450,02 \$51,370,15 \$51,387,015 \$51,387,015 \$51,387,015 \$51,450,072 \$51,450,072 \$51,450,072 \$51,450,072 \$51,450,072 \$51,450,072 \$51,450,072 \$51,450,072 \$51,450,072 \$51		Distribution Revenue at Proposed Rates									
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Operating Expenses: Off-A Expenses S5,465,072 S1,387,015 S5,465,072 S1,387,015 S5,465,072 S1,387,015 S1,385,015		Other Income and Deductions	\$66,515		\$0		\$66,515		\$0	\$66,515	
OM-A Expenses S5,465,072 S 5,465,072 S1,387,015 S 1,387,015		Total Revenue Offsets	\$556,948	(7)	\$0		\$556,948		\$0	\$556,948	
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Other expenses Classical				(10)	(\$64,973)						
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Common Equity Capitalization Ratio (%) Prefered Shares Capitalization Ratio (%) 40.0% 100.0% 40.0% 40.0%			56.0%								
Prefered Shares Capitalization Ratio (%) Image: Cost of Capital Image				(8)				(8)			(8)
Cost of Capital 100.0% 100.0% Long-term debt Cost Rate (%) 5.11% 5.15% 5.15% Short-term debt Cost Rate (%) 2.08% 2.08% 2.08% Common Equity Cost Rate (%) 9.12% 8.93% 8.93% Prefered Shares Cost Rate (%) 9.12% 8.93% 8.93% Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of (\$42,167) \$11 \$0 \$- (11)			40.0%				40.0%			40.0%	
Long-term debt Cost Rate (%)5.11% 2.08%5.15% 2.08%5.15% 2.08%5.15% 2.08%Short-term debt Cost Rate (%)2.08% 9.12%9.12%2.08% 8.93%2.08% 8.93%2.08% 8.93%Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of(\$42,167)\$-(11)\$0\$-(11)		Prefered Shares Capitalization Ratio (%)	100.0%			-	100.0%			100.0%	
Long-term debt Cost Rate (%)5.11% 2.08%5.15% 2.08%5.15% 2.08%5.15% 2.08%Short-term debt Cost Rate (%)2.08% 9.12%9.12%2.08% 8.93%2.08% 8.93%2.08% 8.93%Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of(\$42,167)\$-(11)\$0\$-(11)											
Long-term debt Cost Rate (%)5.11% 2.08%5.15% 2.08%5.15% 2.08%5.15% 2.08%Short-term debt Cost Rate (%)2.08% 9.12%9.12%2.08% 8.93%2.08% 8.93%2.08% 8.93%Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of(\$42,167)\$-(11)\$0\$-(11)		Cost of Capital									
Short-term debt Cost Rate (%) Common Equity Cost Rate (%) Prefered Shares Cost Rate (%) 2.08% 9.12% 2.08% 8.93% 2.08% 8.93% 2.08% 8.93% 2.08% 8.93% Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of (\$42,167) \$11 \$0 \$- (11)			5.11%				5.15%			5.15%	
Prefered Shares Cost Rate (%) Adjustment to Return on Rate Base associated (\$42,167) (11) \$42,167 \$- (11) \$0 \$- (11)		Short-term debt Cost Rate (%)	2.08%				2.08%			2.08%	
Adjustment to Return on Rate Base associated (\$42,167) (11) \$42,167 \$- (11) \$0 \$- (11)			9.12%				8.93%			8.93%	
with Deferred PP&E balance as a result of		Prefered Shares Cost Rate (%)									
with Deferred PP&E balance as a result of		Adjustment to Return on Rate Base associated	(\$42,167)	(11)	\$42,167		\$ -	(11)	\$0	\$ -	(11)
transition from CCAAD to MIEDO (\$)			(, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	()			+	()	• -		()
		transition from CGAAP to MIFRS (\$)									

Notes:

Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet. General

All inputs are in dollars (\$) except where inputs are individually identified as percentages (%) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., (1) use colimn M and Adjustments in column I

(2) (3) Net of addbacks and deductions to arrive at taxable income.

(4) (5) Average of Gross Fixed Assets at beginning and end of the Test Year

Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount. Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the (6) outcome of any Settlement Process can be reflected.

(7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement

(8) 4.0% unless an Applicant has proposed or been approved for another amount. Starting with 2013, default Working Capital Allowance factor is 13% (of Cost of Power plus controllable expenses). Alternatively, WCA factor based on lead-lag study or (9)

approved WCA factor for another distributor, with supporting rationale.

(10) Depreciation Expense should include the adjustment resulting from the amortization of the deferred PP&E balance as shown on Appendix 2-EA or Appendix 2-EB of the Chapter 2 Appendices to the Filing Requirements

(11) Adjustment should include the adjustment to the return on rate base associated with deferred PP&E balance as shown on Appendix 2-EA or Appendix 2-EB of the Chapter 2 Appendices to the Filing Requirements



Rate Base and Working Capital

Rate	Base

Line No.	Particulars	_	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Per Board Decision
1 2 3	Gross Fixed Assets (average) Accumulated Depreciation (average) Net Fixed Assets (average)	(3) _(3) (3)	\$64,467,293 (\$30,319,374) \$34,147,919	(\$4,145,239) \$37,687 (\$4,107,552)	\$60,322,054 (\$30,281,687) \$30,040,367	\$ - <u>\$ -</u> \$ -	\$60,322,054 (\$30,281,687) \$30,040,367
4	Allowance for Working Capital	_(1)	\$3,863,036	\$	\$3,863,036	<u> -</u>	\$3,863,036
5	Total Rate Base	=	\$38,010,954	(\$4,107,552)	\$33,903,403	<u> </u>	\$33,903,403

Allowance for Working Capital - Derivation

(1)							
6	Controllable Expenses		\$5,477,572	\$ -	\$5,477,572	\$ -	\$5,477,572
7	Cost of Power		\$24,238,088	\$ -	\$24,238,088	\$ -	\$24,238,088
8	Working Capital Base		\$29,715,660	\$ -	\$29,715,660	\$ -	\$29,715,660
9	Working Capital Rate %	(2)	13.00%	0.00%	13.00%	0.00%	13.00%
10	Working Capital Allowance		\$3,863,036	\$ -	\$3,863,036	\$ -	\$3,863,036

<u>Notes</u> (2) (3)

Some Applicants may have a unique rate as a result of a lead-lag study. Default rate for 2013 cost of service applications is 13%. Average of opening and closing balances for the year.



Utility Income

Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Per Board Decision
1	Operating Revenues: Distribution Revenue (at Proposed Rates)	\$8,862,687	(\$301,668)	\$8,561,019	\$ -	\$8,561,019
2	Other Revenue	(1) \$556,948	\$ -	\$556,948	\$ -	\$556,948
3	Total Operating Revenues	\$9,419,635	(\$301,668)	\$9,117,967	<u> </u>	\$9,117,967
	Operating Expenses:					
4	OM+A Expenses	\$5,465,072	\$ -	\$5,465,072	\$ -	\$5,465,072
5	Depreciation/Amortization	\$1,451,988	(\$64,973)	\$1,387,015	\$ -	\$1,387,015
6	Property taxes	\$12,500	\$ -	\$12,500	\$ -	\$12,500
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -		<u> </u>	
9	Subtotal (lines 4 to 8)	\$6,929,560	(\$64,973)	\$6,864,587	\$ -	\$6,864,587
10	Deemed Interest Expense	\$1,119,814	(\$113,919)	\$1,005,895	\$	\$1,005,895
11	Total Expenses (lines 9 to 10)	\$8,049,374	(\$178,892)	\$7,870,482	\$	\$7,870,482
12	Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of transition from CGAAP to MIFRS	(\$42,167)	\$42,167	\$ -	\$ -	\$ -
13	Utility income before income					
15	taxes	\$1,412,428	(\$164,943)	\$1,247,485	\$ -	\$1,247,485
14	Income taxes (grossed-up)	\$25,788	\$10,667	\$36,455	<u> </u>	\$36,455
15	Utility net income	\$1,386,640	(\$175,610)	\$1,211,030	<u> </u>	\$1,211,030
<u>Notes</u>	Other Revenues / Reven	nue Offsets				
(1)	Specific Service Charges	\$154,100	\$ -	\$154,100	\$ -	\$154,100
(1)	Late Payment Charges	\$113,700	\$- \$-	\$13,700	ş - \$ -	\$134,100
	Other Distribution Revenue	\$222,633	\$- \$-	\$222,633	ş - \$ -	\$222,633
	Other Income and Deductions	\$66,515	\$- \$-	\$66,515	ş - \$ -	\$66,515
		ψ00,010	Ψ ⁻	φ00,010	ψ-	
	Total Revenue Offsets	\$556,948	<u> </u>	\$556,948	<u> </u>	\$556,948



Taxes/PILs

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Line No.	Particulars	Application	Interrogatory Responses	Per Board Decision
	Determination of Taxable Income			
1	Utility net income before taxes	\$1,386,640	\$1,211,030	\$1,211,030
2	Adjustments required to arrive at taxable utility income	(\$1,246,052)	(\$805,837)	(\$805,837)
3	Taxable income	\$140,588	\$405,193	\$405,193
	Calculation of Utility income Taxes			
4	Income taxes	\$21,791	\$30,805	\$30,805
6	Total taxes	\$21,791	\$30,805	\$30,805
7	Gross-up of Income Taxes	\$3,997	\$5,651	\$5,651
8	Grossed-up Income Taxes	\$25,788	\$36,455	\$36,455
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	\$25,788	\$36,455	\$36,455
10	Other tax Credits	\$ -	(\$32,000)	(\$32,000)
	Tax Rates			
11 12 13	Federal tax (%) Provincial tax (%) Total tax rate (%)	11.00% 4.50% 15.50%	11.00% 4.50% 15.50%	11.00% 4.50% 15.50%

Notes



Capitalization/Cost of Capital

Line No.	Particulars	Capitali	zation Ratio	Cost Rate	Return
		Initial A	Application		
		(%)	(\$)	(%)	(\$)
	Debt	50.000/	# 04,000,404	E 440/	\$1,000,100
1 2	Long-term Debt Short-term Debt	56.00% 4.00%	\$21,286,134 \$1,520,438	5.11% 2.08%	\$1,088,189 \$31,625
3	Total Debt	60.00%	\$1,520,438	4.91%	\$1,119,814
	Equity				
4	Common Equity	40.00%	\$15,204,382	9.12%	\$1,386,640
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$15,204,382	9.12%	\$1,386,640
7	Total	100.00%	\$38,010,954	6.59%	\$2,506,454
			_		
		Interrogato	ory Responses		
		(%)	(\$)	(%)	(\$)
	Debt	50.000/	\$40,005,000	5 4 5 9 /	A077 000
1 2	Long-term Debt Short-term Debt	56.00% 4.00%	\$18,985,906	5.15%	\$977,688
2	Total Debt	60.00%	\$1,356,136 \$20,342,042	<u>2.08%</u> 4.94%	\$28,208 \$1,005,895
Ū		00.0070	φ20,012,012	1.0170	\$1,000,000
	Equity		•		
4	Common Equity	40.00%	\$13,561,361	8.93%	\$1,211,030
5 6	Preferred Shares	0.00%	<u>- \$ -</u> \$13,561,361	0.00% 8.93%	<u>- \$ -</u> \$1,211,030
0	Total Equity	40.00%	\$13,301,301	0.93%	\$1,211,030
7	Total	100.00%	\$33,903,403	6.54%	\$2,216,925
		Per Boa	rd Decision		
	D .L.	(%)	(\$)	(%)	(\$)
8	Debt Long-term Debt	56.00%	\$18,985,906	5.15%	¢077 699
8	Short-term Debt	4.00%	\$18,985,906 \$1,356,136	2.08%	\$977,688 \$28,208
10	Total Debt	60.00%	\$20,342,042	4.94%	\$1,005,895
	Equity				
11	Common Equity	40.00%	\$13,561,361	8.93%	\$1,211,030
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$13,561,361	8.93%	\$1,211,030
14	Total	100.00%	\$33,903,403	6.54%	\$2,216,925

<u>Notes</u> (1)

Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use colimn M and Adjustments in column I



Revenue Deficiency/Sufficiency

		Initial Applic	cation	Interrogatory F	Responses	Per Board De	ecision
Line No.	Particulars	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1 2 3	Revenue Deficiency from Below Distribution Revenue Other Operating Revenue Offsets - net	\$8,100,851 \$556,948	\$761,836 \$8,100,851 \$556,948	\$8,100,851 \$556,948	\$460,168 \$8,100,851 \$556,948	\$8,100,851 \$556,948	\$460,168 \$8,100,851 \$556,948
4	Total Revenue	\$8,657,799	\$9,419,635	\$8,657,799	\$9,117,967	\$8,657,799	\$9,117,967
5 6 7	Operating Expenses Deemed Interest Expense Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of	\$6,929,560 \$1,119,814 (\$42,167) (2)	\$6,929,560 \$1,119,814 (\$42,167)	\$6,864,587 \$1,005,895 \$- (2)	\$6,864,587 \$1,005,895 \$ -	\$6,864,587 \$1,005,895 \$- (2)	\$6,864,587 \$1,005,895 \$ -
8	transition from CGAAP to MIFRS Total Cost and Expenses	\$8,007,207	\$8,007,207	\$7,870,482	\$7,870,482	\$7,870,482	\$7,870,482
9	Utility Income Before Income Taxes	\$650,592	\$1,412,428	\$787,317	\$1,247,485	\$787,317	\$1,247,485
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$1,246,052)	(\$1,246,052)	(\$805,837)	(\$805,837)	(\$805,837)	(\$805,837)
11	Taxable Income	(\$595,460)	\$166,376	(\$18,520)	\$441,648	(\$18,520)	\$441,648
12 13	Income Tax Rate Income Tax on Taxable Income	15.50% (\$92,296)	15.50% \$25,788	15.50% (\$2,871)	15.50% \$68,455	15.50% (\$2,871)	15.50% \$68,455
14 15	Income Tax Credits Utility Net Income	<u>\$ -</u> \$742,888	\$ - \$1,386,640	(\$32,000) \$822,187	<mark>(\$32,000)</mark> \$1,211,030	(\$32,000) \$822,187	(\$32,000) \$1,211,030
16	Utility Rate Base	\$38,010,954	\$38,010,954	\$33,903,403	\$33,903,403	\$33,903,403	\$33,903,403
17	Deemed Equity Portion of Rate Base	\$15,204,382	\$15,204,382	\$13,561,361	\$13,561,361	\$13,561,361	\$13,561,361
18	Income/(Equity Portion of Rate Base)	4.89%	9.12%	6.06%	8.93%	6.06%	8.93%
19	Target Return - Equity on Rate Base	9.12%	9.12%	8.93%	8.93%	8.93%	8.93%
20	Deficiency/Sufficiency in Return on Equity	-4.23%	0.00%	-2.87%	0.00%	-2.87%	0.00%
21 22	Indicated Rate of Return Requested Rate of Return on Rate Base	4.90% 6.59%	6.59% 6.59%	5.39% 6.54%	6.54% 6.54%	5.39% 6.54%	6.54% 6.54%
23	Deficiency/Sufficiency in Rate of Return	-1.69%	0.00%	-1.15%	0.00%	-1.15%	0.00%
24 25 26	Target Return on Equity Revenue Deficiency/(Sufficiency) Gross Revenue Deficiency/(Sufficiency)	\$1,386,640 \$643,752 \$761,836 (1)	\$1,386,640 \$ -	\$1,211,030 \$388,842 \$460,168 (1)	\$1,211,030 \$0	\$1,211,030 \$388,842 \$460,168 (1)	\$1,211,030 \$0

Notes: (1) (2)

Revenue Deficiency/Sufficiency divided by (1 - Tax Rate) Treated as an adjustment pre-tax to avoid an impact on taxes/PILs and hence on revenue sufficiency deficiency



Revenue Requirement

ie).	Particulars	Application		Interrogatory Responses	_	Per Board Decision
	OM&A Expenses	\$5,465,072		\$5,465,072		\$5,465,072
	Amortization/Depreciation	\$1,451,988		\$1,387,015		\$1,387,015
	Property Taxes	\$12,500		\$12,500		\$12,500
	Income Taxes (Grossed up)	\$25,788		\$36,455		\$36,455
	Other Expenses	\$ -				
	Return					
	Deemed Interest Expense	\$1,119,814		\$1,005,895		\$1,005,895
	Return on Deemed Equity	\$1,386,640		\$1,211,030		\$1,211,030
	Adjustment to Return on Rate					
	Base associated with Deferred					
	PP&E balance as a result of					
	transition from CGAAP to MIFRS	(\$42,167)		\$ -	_	\$ -
	Service Revenue Requirement					
	(before Revenues)	\$9,419,635		\$9,117,967	_	\$9,117,967
	Revenue Offsets	\$556,948		\$556,948		\$556,948
)	Base Revenue Requirement	\$8,862,687		\$8,561,019	-	\$8,561,019
	(excluding Tranformer Owership	\$0,002,001		<i>\\</i>	-	\$6,66,1616
	Allowance credit adjustment)					
	Distribution revenue	\$8,862,687		\$8,561,019		\$8,561,019
2	Other revenue	\$556,948		\$556,948		\$556,948
	Total revenue	¢0,440,625		¢0 117 067		¢0 117 067
3	Total revenue	\$9,419,635		\$9,117,967	_	\$9,117,967
Ļ	Difference (Total Revenue Less					
	Distribution Revenue Requirement					
	before Revenues)	\$ -	(1)	\$0	(1)	\$0
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<u>Notes</u> (1)

Line 11 - Line 8