

June 5, 2012

Multi-Area Developments Inc. 301 Fruitland Road, Suite 10 Stoney Creek, ON L8E 5M1

Attention: Mr. Steve Spicer

RE: "Summit Park- Phase 7"

Fletcher Road - Hamilton, ON

HORIZON UTILITIES CORPORATION PROJECT - 11683

Based on the preliminary information provided, please find enclosed Horizon Utilities Corporation (Horizon Utilities) required Capital Contribution and Expansion Deposit to connect to Horizon Utilities' electrical distribution system (Offer to Connect). This Offer to Connect is based upon the estimated costs and forecast revenues of connecting the Customer in accordance with the five-year load projection of the forecasted consumption for each metered service, and the Approved for Construction electrical system design approved by Horizon Utilities Corporation. If the Customer or Customer's Consultant submits revised plans, Horizon Utilities may provide, at the Customer's expense, a new Offer to Connect based on the revised plans. This is an estimate only. Please refer to the bottom of each Schedule B attached for a summary of costs for each of the two construction options available to the Customer.

Once the Customer facilities have been commissioned into service and are energized, Horizon Utilities will carry out a final economic evaluation based on the forecasted revenues and actual costs incurred in accordance with the methodology set out by the Ontario Energy Board (OEB) in the Distribution System Code (Code). In accordance with the Code, the capital contribution that will be charged to the Customer will not exceed the difference between the present value of the projected capital costs and on-going maintenance costs of the facilities and the present value of the projected revenue for distribution services provided by those facilities.

The estimated Capital Contribution and the actual Capital Contribution will be calculated at no expense to the Customer.

Horizon Utilities will provide the preliminary planning, design and engineering specifications for the connection. These costs will be included in the capital cost calculation for the work.

1. INITIAL CAPITAL CONTRIBUTION

The estimated cost of the work necessary to connect the Customer is:

 Material
 \$651,298.50

 Labour
 \$434,199.00

 Equipment
 \$289,466.00

 Engineering & Administration
 \$72,366.50

Work Order Costs \$1,447,330.00



Upstream Electrical Distribution System Costs

\$130,628.44

Total Project Costs

\$1,577,958.44

Based upon the enclosed economic evaluation of the estimated costs and forecast revenues, the initial Capital Contribution required from the Customer is \$1,229,609.99 (including HST).

The initial Capital Contribution includes \$152,301.40 that represents the basic connection charge to non-residential Customers (service and metering costs).

2. ALTERNATIVE BIDS

Where section 1 above indicates that an initial Capital Contribution is payable by the Customer, the Customer requesting the connection has the option of obtaining alternative bids (Alternative Bid Option) for any work that either Horizon Utilities or the Customer will perform (Contestable Work).

If the Customer chooses the Alternative Bid Option, the customer will be responsible for the Contestable Work and responsibilities as described below.

Contestable Work:

- . Transformation: Supply and install all pad-mounted transformers and required concrete foundations.
- Primary Cable & Terminations: Supply and install high voltage cables and terminations from the point
 of supply to the transformers.
- Primary and Secondary Cable Duct Bank: Supply and install all primary and secondary cable duct bank per the approved construction drawing.

Horizon Utilities estimates that the costs of the Contestable Work will be:

(i) Material:	\$611,648.50
(ii) Labour (including design, engineering and construction):	\$291,999.00
(iii) Equipment:	\$286,536.00
(iv) Overhead (including administration):	\$72,366.50
Total:	\$1,262,550.00

In addition, the customer is responsible to:

- Provide notice in writing to Horizon Utilities that the Customer is proceeding with the Alternative Bid Option
- The complete construction of all Contestable Work
- Choosing contractors that have been pre-qualified by Horizon Utilities to perform Contestable Work
- Purchasing materials required for the Contestable Work from a Horizon Utilities approved supplier
- Selecting, hiring and paying the contractor
- Administering any contract with the contractor



 Acquiring all required permissions, permits and easements and obtaining any certifications required under Ontario Regulation 22/04

· Completing all of the Contestable Work

 Ensuring that the Contestable Work is done in accordance with Horizon Utilities design and technical standards and specifications

 Once the system has been accepted and commissioned into service, provide a warranty for the Contestable Work for a period of two (2) years after completion

Paying Horizon Utilities for all costs incurred by Horizon Utilities associated with the expansion
including, but not limited to, all costs associated with any additional design, engineering or
installation of the facilities required to complete the project and any costs of inspection or
approval of the work performed by the contractor. The additional costs that will occur as a result
of the Alternative Bid being chosen are estimated at \$133,484.08.

Uncontestable Work:

Horizon Utilities will perform the following Uncontestable Work:

- · Connection: Final connection of the expansion to the distribution system.
- · Site-Specific Costs: None required for this project.

Horizon Utilities estimates that the costs of the Uncontestable Work will be:

(i) Materials:		\$39,650.00
(ii) Labour (including design, engineering	g and construction):	\$142,200.00
(iii) Equipment:		\$2,930.00
(iv) Overhead (including administration)		\$0.00
Total:		\$184,780.00

3. CAPITAL COST RECOVERY AGREEMENT

The Customer will be required to enter into a Capital Cost Recovery Agreement with Horizon Utilities. Horizon Utilities will forward the Capital Cost Recovery Agreement upon the Customer's written acceptance of this Offer to Connect. Execution of the Capital Cost Recovery Agreement, including payment of the initial Capital Contribution, Expansion Deposit and any other amount specified therein, is required prior to Horizon Utilities commencing with any portion of the work, including procurement of long-lead materials.

A \$1,500.00 Non-Refundable Engineering Fee will be charged for any significant (as determined by Horizon Utilities) Customer requested redesign(s). Horizon Utilities must receive this fee prior to the commencement of any redesign(s).

When the Customer transfers the facilities that it constructed under the Alternative Bid Option to Horizon Utilities, Horizon Utilities will pay the Customer a transfer price calculated in accordance with the Capital Cost Recovery Agreement.



This Offer to Connect is valid for six (6) months from the date hereof.

The Customer will be required to enter into the Capital Cost Recovery Agreement within six (6) months of the date hereof failing which this Offer to Connect shall become null and void.

Please acknowledge the acceptance of this Offer to Connect by indicating the construction option preferred on the following page and returning mail or fax (905-523-5764) to our office.

*This offer to connect is subject to a service area amendment approved by the OEB.

*The information provided herein is confidential and should not be shared with other parties without the express written consent of Horizon Utilities Corporation.

Regards,

Scott Beaudrie

Supervisor, Engineering Design Horizon Utilities Corporation

Cc:

RTG Systems Inc. 3518 Mainway - Suite 203 Burlington, ON L7M 1A8

Attn: Mr H. Marfisi, CET



Signature

Subdivision - Offer to Connect I, Mr./Ms._ acknowledges and accepts the terms and conditions of this "Offer to Connect" provided by Horizon Utilities to service Summit Park- Phase 7 in Hamilton. In accepting this Offer to Connect the Customer's Consultant requests Horizon Utilities undertake the Contestable Work and Uncontestable Work as described within. The initial Capital Contribution and Expansion Deposit as required by the Customer shall be as noted above. Signature Date -OR-I, Mr./Ms. acknowledges and accepts the terms and conditions of this "Offer to Connect" provided by Horizon Utilities to service the Summit Park- Phase 7 in Hamilton and will be pursuing the Alternative Bid Option. The initial Capital Contribution and Expansion Deposit as required by Horizon Utilities shall be as noted above. The Customer will be required to pay the associated costs as outlined in Section 9 above in addition to a Capital Contribution and/or Expansion Deposit as required.

Date

Horizon Utilities Expansion Summary From Economic Evaluation PROJECT SUMMARY INPUTS

Project Number:		11683	
Subdivision Name:	SUM	MIT PARK - PHAS	E7
Developer Name:	MULTI -	AREA DEVELOP	MENTS
Direct Project Costs	Quantity	Avg Unit Cost	
Detached Home / Townhouse Connections	293	\$3,750	Year 3
Number of Transformers	30	\$5,460	
Subdivision Connection Costs - Uncontestable		\$50,000	
Costs in Excess of Unit Costing - Contestable			
Street lighting Costs	Quantity	Avg Unit Cost	l
Regular Streetlights		\$3,500	Year 1
Pedestal Streetlights			Year 1
Developer Supplied & Installed			Year 1
Direct Project Costs		\$	1
Distribution Lines & Transformers		\$1,312,550	
Services & Metering		\$134,780	4
Total Estimated Project Costs		\$1,447,330	
Total Other Recoverable Work Total Recoverable Work	1. 2. 3.	-	
Total Estimated Project Costs			1
Direct Project Costs		\$	
Material Costs @ 45% of Direct Project Costs		651,298.50	
Labour Costs @ 30% of Direct Project Costs Equipment @ 20% of Direct Project Costs		434,199.00	
		289,466.00	
Engineering & Admin. @ 5% of Direct Project Costs Sub-Total		72,366.50 1,447,330.00	
Upstream Electrical Distribution System Costs		130,628.44	
Total Project Costs		1,577,958.44	
Capital Contribution		1,088,150.44	
H.S.T. on Capital Contribution @ 13%		141,459.56	
Total Capital Contribution Required including H.S.T.		1,229,609.99	

11683 - DCF Model 2011 Subdivisions - Initial.xlsm 8:53 AM 3/15/2012



Horizon Utilities Corporation

Capital Cost Recovery Agreement - Alternative Bid Subdivision

Schedule B - Cost and Revenue

COST

Horizon Utilities Corporation's Work Estimate

	Contestable	Uncontestable	Total
Material	611,648.50	39,650.00	651,298.50
Labour	291,999.00	142,200.00	434,199.00
Equipment	286,536.00	2,930.00	289,466.00
Engineering & Administration	72,366.50	MALE TENT	72,366.50
Work Order Costs	1,262,550.00	184,780.00	1,447,330.00
Upstream Electrical Distribution System Costs		130,628.44	130,628.44
Total Project Costs			\$ 1,577,958.44
umber of Residential Customers To Be Connected			293
eveloper has Elected To Use The Alternative Bid Option	i i		
Capital Contribution currently, this will be determined once final Transf	fer Price is known.		\$0.00
repayments Required:			
stimated Final Connection Costs spection & Engineering Administration:			\$50,000.00
First \$50,000 @ 15%	\$7,500.00		
Balance @ 5%	\$60,627.50		\$68,127.50
CONTRACTOR			\$118,127.50
HST @ 13%			\$15,356.58
repayments Required			\$133,484.08
xpansion Deposit			\$1,262,550.00
ransfer Price (estimated - not including HST)			
To be finalized at the time of final economic evaluation			\$427,307.06
ully Recoverable Work			
Description of Fully Recoverable work and deposit required			
			\$0.00
			\$0.00
			\$0.00
			\$0.00

Customer Acknowledges that:

1.	it has elected to use the Alternative Bid Option		
2.	it is responsible for the Capital Contribution, Expansion Deposit, any security or	other payment, fee or cos	sts specified herein
3.	that the final Capital Contribution, Transfer Price, Expansion Deposit will be detected by Evaluation	ermined at the time of cor	mpleting the final Economic
1.	they will be responsible for paying the amounts specified below as follows:		
	(i) Capital Contribution (initial as per Offer to Connect)	\$0.00	Execution of Agreement
	(ii) Fees and Costs	\$133,484.08	Execution of Agreement
	(iii) Fully Recoverable Work	\$0.00	Execution of Agreement
	(iv) Estimated Expansion Deposit (to be finalized prior to energization) - 10% of Contestable Work for 2 year Maintenance - Portion to complete, repair or bring up to standard the facilities	\$126,255.00	Prior to Energization
	(v) Service and Metering Costs @ \$460 per Residential Customer	\$152,301.40	Prior to Energization
j.	for the Transfer Price they have requested (An option must be selected):		
	Distributor apply the Transfer Price against the required Expansion Deposit and	the Services and Meterin	ng Costs (if any)
	Distributor not apply the Transfer Price against the required Expansion Deposit	and the Services and Me	tering Costs

^{*} A Letter of Credit is acceptable as payment of the Expansion Deposit. Please refer to Schedule C - Form Letter of Credit



Horizon Utilities Corporation

Capital Cost Recovery Agreement - Horizon Constructed Subdivision

Schedule B - Cost and Revenue

COST

Horizon Utilities Corporation's Work Estimate

Horizon Utilities Corporation Work Estimate of total costs:

	Contestable	Uncontestable	Total
Material	611,648.50	39,650.00	651,298.50
Labour	291,999.00	142,200.00	434,199.00
Equipment	286,536.00	2,930.00	289,466.00
Engineering & Administration	72,366.50		72,366.50
Work Order Costs	1,262,550.00	184,780.00	1,447,330.00
Upstream Electrical Distribution System Costs		130,628,44	130,628,44

Number of Residential Customers To Be Connected

\$ 1,577,958.44

293

\$0.00

Developer has chosen to have Horizon Utilities construct the project

Initial Capital Contribution

Total Project Costs

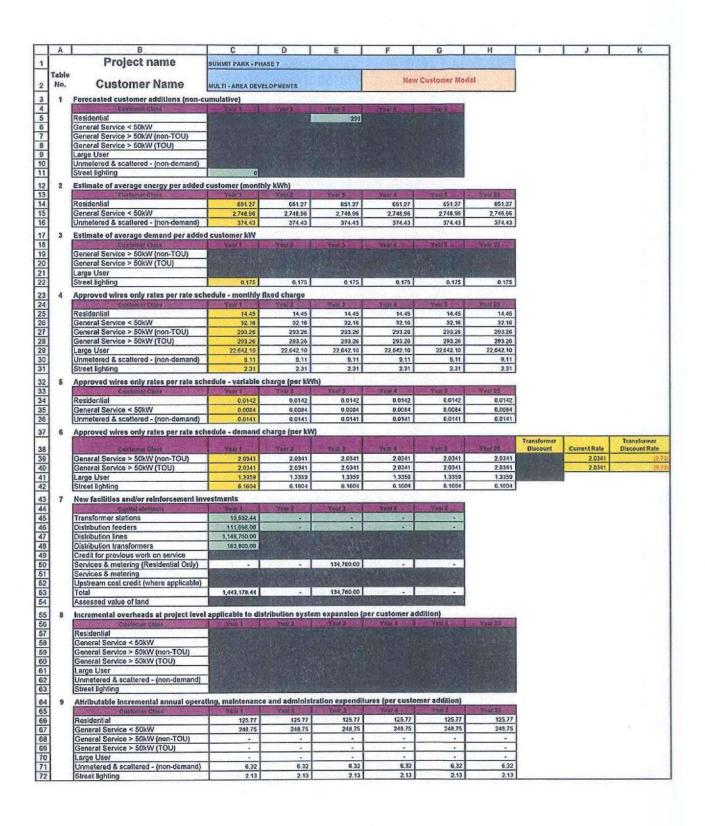
M	PV	Co	m	n	n	no	m	te

Capital Expenditures - Project costs & upstream costs	-\$1,447,487.55		
Incremental Operating, Maintenance & Administration Costs	-\$516,621.89		
Distribution Revenue	875,959.01		
Net Present Value	-\$1,088,150.44		
HST @ 13%	-\$141,459.56		
Total Initial Capital Contribution	-\$1,229,609.9		
pansion Deposit	\$359,179.56		
lly Recoverable Work			
Description of Fully Recoverable work and deposit required			
Street lighting Deposit	\$0.00		
Andronous and Martine Company to grapher	\$0.00		

Customer Acknowledges that:

1.	it has elected to have the Distributor construct the project		
2.	it is responsible for the Capital Contribution, Expansion Deposit, any secu	rity or other payment or costs spec	ified herein
3.	that the final Capital Contribution and Expansion Deposit will be determined	ed at the time of completing the fin	al Economic Evaluation
4.	they will be responsible for paying the amounts specified below as follows	Landa de la constanta de la co	walki wala
	- Capital Contribution (initial as per Offer to Connect)	\$1,229,609.99	Execution of Agreement
	- Expansion Deposit	\$359,179.56	Execution of Agreement
	- Fully Recoverable Work	\$0.00	Execution of Agreement

^{*}A Letter of Credit is acceptable as payment of the Expansion Deposit. Please refer to Schedule C - Form Letter of Credit



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10		90.00				-	223			
}	I one Term Poymento rate	1	TOWN 2	Yen 3	Year	Y48 5	Yen 25			
1	Long Term Borrowing rate	5,79%	5.79%	5,79%	5.79%	5.79%	6.79%			
1	Short Term Borrowing rate	2.46%	2.45%	2.46%	2.45%	2,46%	2.46%			
1	Rate of return on common equity	9.58%	9.58%	9.58%	9,58%	9.58%	9.58%			
	Long-Term debt outstanding (%)	55,00%	56.00%	56,00%	56,00%	56,00%	56,00%			
	Short-Term debt outstanding (%)	4.00%	4,00%	4.00%	4,60%	4,00%	4.00%			
4	Total common equity (%)	45,00%	40.00%	40,00%	40,60%	40.00%	40,00%			
	Marginal income tax rate	26,45%	26.45%	26,45%	26,45%	26.45%	26,45%			
	Incremental after-lax weighted average cost of capital									
-	Partition Sales conference on the	6.2892%	6.2892%	6.2892%	6.2892%	6,2892%	6.2892%			
11	Tax rate data									
1	Type of tex	Yellia	Year2	Yes 2	Year 4	Your 5	Yes 25			
1	Municipal tax rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			
	Marginal income tax rate	26,45%	26.45%	26,45%	26,45%	25,45%	26.45%			
	Federal capital tax rate	0,00%	0.00%	0.00%	0.00%	0,00%	0.00%			
3	Federal surtax	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			
7	Provincial capital tax rate	0,00%	0,00%	0.00%	0.00%	0,00%	0.00%			
5	Capital cost allowance rate	8.00%	8.00%	8,00%	8.00%	8.00%	8.00%			
	Taxable capital employed in Canada	376,690,025.65	376,890,025,65	376,890,025.65	376.690.025.65	376,890,025,65	375,890,025,65			
1	Capital Deduction (Federal purposes)				-					
	Base for Federal capital tax	376,890,025.66	376,890,025.65	376,890.025.65	376,890,025,65	376,890,025,65	376,890.025.65			
12			The state of the s							
12	Measurement Quantities for Opstream	Costs Calculation	VIIIS	Market Vivia and	Variation 1	Variety 1	Variation 1			
1	Company of the Compan	274.000	254.040	CT4 O20	******	274.000	654.000			
4	Residential	651.266	651,266	651,266	651,266	651.266	651.266			
7	General Service < 50kW	2,748,957	2,748,957	2,748,957	2,748.957	2,748,957	2,748,957			
	General Service > 50kW (non-TOU)						- Victoria			
	General Service > 50kW (TOU)									
0	Large User	The second second								
1	Unmetered & scattered - (non-demand)	374.427	374,427	374,427	374.427	374.427	374,427			
2	Street lighting	0,175	0.175	0,175	0.175	0.175	0.175			
3 13	Transformer Station Upstream Costs									
4	Customer Class	Year	Yearz	Year	Yabrd	Years				
5	Residential (kWh)	0.1024	0.1024	0,1024	0,1024	0.1024				
6	General Service < 50kW (kWh)	0.0436	0.0436	0.0436	0.0436	0.0436				
7	General Service > 50kW (non-TOU) (kW)	13.3323	13.3323	13.3323	13,3323	13.3323				
8	General Service > 50kW (TOU) (kW)	13.3323	13,3323	13.3323	13,3323	13.3323				
9	Large User (kW)	13,3323	13,3323	13.3323	13,3323	13,3323				
0	Unmetered & scattered (kWh)	0.0165	0.0185	0.0185	0.0185	0.0185				
1	Street lighting (kW)	13.3323	13,3323	13:3323	13,3323	13.3323				
						-				
2 14	Distribution Feeders Upstream Costs									
3	Gustomer Closs	Yest 5	Year Z	TAN 3	Yeard	Yes				
4	Residential (kWh)	0.5822	0.5822	0.5822	0.5822	0.5822				
5	General Service < 50kW (kWh)	0.2480	0.2480	0.2480	6,2480	0.2480				
6	General Service > 50kW (non-TOU) (kW)	75,8300	75,8300	75.8300	75.8300	75.8300				
7	General Service > 50kW (TOU) (kW)	75.8300	75.8300	75,8300	75.6300	75.8300				
8	Large User (kW)	75,8300	75,8300	75.8300	75,8300	75.8300				
9	Unmetered & scattered (kWh)	0.1055	0.1055	0,1055	0.1055	0.1055				
0	Street lighting (kW)	75,8300	75.8300	75,8300	75,8300	75.8300				
1 15		Ion Costs			- TONE CONTROL OF	and the second				
2 10	Character of Walling Park	Van d	Yakin	Year Town	Yang di d	Yes 5	Year 25			
2	Residential (kWh)	0.1931	0.1931	0.1931	0,1931	0.1931	0.1931			
3			0.1931	0.0905	0.1931					
9	General Service < 50kW (kWh)	0.0905				0.0906	0,0905			
5	General Service > 50kW (non-TOU) (kW)	12.1444	12.1444	12.1444 12.1444	12.1444	12.1444	12.1444			
6	General Service > 50kW (TOU) (kW)	12.1444	12.1444		12.1444	12,1444	12.1444			
7	Large User (kW)	12.1444	12.1444	12.1444	12.1444	12.1444	12.1444			
8	Unmetered & scattered (kWh)	0.0169	0.0169	0.0169	0.0169	0.0169	0.0169			
9	Street lighting (kW)	12.1444	12.1444	12.1444	12.1444	12.1444	12.1444			
16	Operations Maintenance & Administrat	ion Costs (Cust	omer Owned T	x)						
1	Customer Class	Year 1	Year 2	Year 3	Year 4	Years	Yest 25			
2	General Service > 50kW (non-TOU) (kW)	11.76	11,76	11.76	11.76	11.76	11.76			
3	General Service > 50kW (TOU) (kW)	11,76	11.76	11.76	11.76	11.76	11,76			
4	Large User (kW)	11.76	11.76	11,76	11.76	11.76	11.76			
_	- Argani Carana and Maria all annotation and a second second	11.70	11.70	71.70	11,10	11.70	H.J.V.			
5 17				The Court of the C						
	Customer Class	Year 1	Y994 2	None of	Year 4	You b	Your 25			
17	Residential (kWh)	460.00	460.00	460.00	460.00	460.00	460.00			

Upstream Cost Calculations

Transformer Station Upstro	eam Costs	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Residential	(kWh)	0.00	0.00	19,532.44	0.00	0.00	19,532.44
General Service < 50kW	(kWh)	0.00	0.00	0.00	0.00	0.00	0.00
General Service > 50kW (non-TOU) (kW)		0.00	0.00	0.00	0.00	0.00	0.00
General Service > 50kW (TOU) (kW)		0.00	0.00	0.00	0.00	0.00	0.00
Large User	(kW)	0.00	0.00	0.00	0.00	0.00	0.00
Unmetered & scattered	(kWh)	0.00	0.00	0.00	0.00	0.00	0.00
Street lighting	(kW)	0.00	0.00	0,00	0.00	0.00	0.00
Total		0.00	0.00	19,532.44	0.00	0.00	19,532.44

Distribution Feeders Upstr	eam Costs	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Residential	(kWh)	0,00	0.00	111,096,00	0.00	0.00	111,096.00
General Service < 50kW	(kWh)	0.00	0.00	0.00	0.00	0.00	0.00
General Service > 50kW (no	n-TOU) (kW)	0.00	0.00	0.00	0.00	0.00	0.00
General Service > 50kW (TO	U) (kW)	0.00	0.00	0.00	0.00	0,00	0.00
Large User	(kW)	0.00	0.00	0.00	0.00	0.00	0.00
Unmetered & scattered	(kWh)	0,00	0.00	0.00	0.00	0.00	0.00
Street lighting	(kW)	0.00	0.00	0.00	0.00	0.00	0.00
Total		0.00	0.00	111,096.00	0.00	0.00	111,096.00

1.843.978 (1.518,450-	341.927	3/2761	417165	\$14,425	252 561	305.509																		
(4,088,450)		312361	417 865	374,425	352 661	***																		
	-						259 303	EFERT.	218.314	233 104	E14.856	137 300	121,518	100304	152 634	f41.544	100 024	110134	110,002	101,291	85.167	89.735	78 618	121
16 201																								
	27.255	25,476	33 459	81755	25,25#	25.011	23 944	22 ts3	26 210	- 16 166	17,156	13.744	18321	13 310	12.31	11.000	10411	1571	£905	4.507	7455	1111	8 358	8.0
242 827	217,565	417,513	354,415	333,661	323.315	212,713	219,437	210,274	232,524	214,414	117 100	181,618	164.850	111 131	791,568	138 636	112 124	112.268	161,218	\$3,997	11.772	78.648	22.541	.04
																								- 11
140	6.541	4 121	7,162	1.112	8.511	4 632	4,500	3.475	3,004	1,616	Rato	150	tur	1.450	1,213	1,093	344	111	7/9	414	531	452	216	3
	Total Control		THE REAL PROPERTY.	MINISTER STATE	PRINCIPAL PRINCI	2075.00	THE REAL PROPERTY.	Series.	12311	No. of London	100		220000	No.	E STATE	15000	115	1000				100	1700	
	-	111																						
		44.564	83 322	81322	83.372	89 322	89.302	83.322	#5 312	NR 327	83,522	A3 312	89 300	49 372	89 132	12 122	#2 222	83 222	89.322	83.303	83-322	#3 502		85.1
	- 1	198.620	pm 105	1363001	OFFICE	01.00	105,910:	(013/01)	105 980)	04100	129 3554	136,160	CM 8000	120110	(26,655)	05,690	08400	100.000	25,000	OLES.	19350	(10.80)	33,150	100.00
		25 216	48,479	41.672	45,472	40,472	44,472	49,672	60,072	41.473	40.072	61.673	40.473	44,072	40.673	45,472	45,472	45,472	45,473	41,474	48,475	41.672	46.424	10,0
	E	18 904	37.529	20.312	22 223	21212	Manil	27.572	To Elli	24,494	27 545	21,621	\$2 328	15 791	19.256	16-568	15.112	18 00F	14 147	43.313	12 122	37.781	11.014	10.4
2		8.146	12 252	12.212	12.212	12:212	12,212	12.250	12.212	12.212	12,212	12 292	10/250	12:212	12,253	10.512	12.212	12 292	12:292	12,052	12.210	12.292	12 242	192
							4	4									4	2					e.	
	6	4							٥											2				
- 5	- 1							- 1	9								- 4	0						-
	- 3																			THE RESIDENCE AND ADDRESS OF THE PERSON NAMED IN				12.2
		1,27	9,575	9342	8,789	8,218	1,790	7.310	6.606	6,672	#195	2.151	8.393	1,079	4.775	6.422	4.111	3.977	9,742	3,526	8372	2.518	4931	51
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258,581,68 (128,524,58) 359,307,12

3.

PV-of CCA Tax Shield NET PRESENT VALUE

Coyold Constitution required from Quaturier



July 27, 2012

Multi-Area Developments Inc. 301 Fruitland Road, Suite 10 Stoney Creek, ON L8E 5M1

Attention: Mr. Steve Spicer-

"Summit Park- Phase 7"

Fletcher Road - Hamilton, ON

HORIZON UTILITIES CORPORATION PROJECT - 11683

Please find enclosed Horizon Utilities Corporation (Horizon Utilities) required Capital Contribution and Expansion Deposit to connect to Horizon Utilities' electrical distribution system (Offer to Connect). This Offer to Connect is based upon the estimated costs and forecast revenues of connecting the Customer in accordance with the fiveyear load projection of the forecasted consumption for each metered service, and the Approved for Construction electrical system design approved by Horizon Utilities Corporation. If the Customer or Customer's Consultant submits revised plans, Horizon Utilities may provide, at the Customer's expense, a new Offer to Connect based on the revised plans. This is an estimate only. Please refer to the bottom of each Schedule B attached for a summary of costs for each of the two construction options available to the Customer.

Once the Customer facilities have been commissioned into service and are energized, Horizon Utilities will carry out a final economic evaluation based on the forecasted revenues and actual costs incurred in accordance with the methodology set out by the Ontario Energy Board (OEB) in the Distribution System Code (Code). In accordance with the Code, the capital contribution that will be charged to the Customer will not exceed the difference between the present value of the projected capital costs and on-going maintenance costs of the facilities and the present value of the projected revenue for distribution services provided by those facilities.

The estimated Capital Contribution and the actual Capital Contribution will be calculated at no expense to the Customer.

Horizon Utilities will provide the preliminary planning, design and engineering specifications for the connection. These costs will be included in the capital cost calculation for the work.

INITIAL CAPITAL CONTRIBUTION 1.

The estimated cost of the work necessary to connect the Customer is:

\$627,646.50 Material \$418,431.00 Labour \$278,954.00 Equipment \$69,738.50 Engineering & Administration

Work Order Costs \$1,394,770.00

Upstream Electrical Distribution System Costs

\$127,953,45 Horizon Utilities Corporation

55 John Street North, Hamilton, ON . Tel: 1-866-458-1236 Mail to: PO Box 2249 STN LCD 1, Hamilton, ON L8N 3E4 www.horizonutilities.com



Subdivision - Offer to Connect

Total Project Costs

\$1,522,723.45

Based upon the enclosed economic evaluation of the estimated costs and forecast revenues, the initial Capital Contribution required from the Customer is \$1,179,437.40 (including HST).

The initial Capital Contribution includes \$149,182.60 that represents the basic connection charge to non-residential Customers (service and metering costs).

2. ALTERNATIVE BIDS

Where section 1 above indicates that an initial Capital Contribution is payable by the Customer, the Customer requesting the connection has the option of obtaining alternative bids (Alternative Bid Option) for any work that either Horizon Utilities or the Customer will perform (Contestable Work).

If the Customer chooses the Alternative Bid Option, the customer will be responsible for the Contestable Work and responsibilities as described below.

Contestable Work:

- Transformation: Supply and install all pad-mounted transformers and required concrete foundations.
- Primary Cable & Terminations: Supply and install high voltage cables and terminations from the point
 of supply to the transformers.
- Primary and Secondary Cable Duct Bank: Supply and install all primary and secondary cable duct bank
 per the approved construction drawing.

Horizon Utilities estimates that the costs of the Contestable Work will be:

(i) Material:	\$588,296.50
(ii) Labour (including design, engineering a	nd construction): \$278,631.00
(iii) Equipment:	\$276,084.00
(iv) Overhead (including administration):	\$69,738.50
Total:	\$1,212,750.00

In addition, the customer is responsible to:

- Provide notice in writing to Horizon Utilities that the Customer is proceeding with the Alternative Bid Option
- The complete construction of all Contestable Work
- Choosing contractors that have been pre-qualified by Horizon Utilities to perform Contestable Work
- Purchasing materials required for the Contestable Work from a Horizon Utilities approved supplier
- Selecting, hiring and paying the contractor
- Administering any contract with the contractor

55 John Street North, Hamilton, ON = Tel: 1-866-458-1236 Mail to: PO Box 2249 STN LCD 1, Hamilton, ON L8N 3E4 www.horizonutilities.com



Subdivision - Offer to Connect

Completing all of the Contestable Work

 Ensuring that the Contestable Work is done in accordance with Horizon Utilities design and technical standards and specifications

Once the system has been accepted and commissioned into service, provide a warranty for the

Contestable Work for a period of two (2) years after completion

Paying Horizon Utilities for all costs incurred by Horizon Utilities associated with the expansion
including, but not limited to, all costs associated with any additional design, engineering or
installation of the facilities required to complete the project and any costs of inspection or
approval of the work performed by the contractor. The additional costs that will occur as a result
of the Alternative Bid being chosen are estimated at \$130,670.38.

Uncontestable Work:

Horizon Utilities will perform the following Uncontestable Work:

· Connection: Final connection of the expansion to the distribution system.

· Site-Specific Costs: None required for this project.

Horizon Utilities estimates that the costs of the Uncontestable Work will be:

(i) Materials: \$39,350.00
(ii) Labour (including design, engineering and construction): \$139,800.00
(iii) Equipment: \$2,870.00
(iv) Overhead (including administration): \$0.00
Total: \$182,020.00

3. CAPITAL COST RECOVERY AGREEMENT

The Customer will be required to enter into a Capital Cost Recovery Agreement with Horizon Utilities. Horizon Utilities will forward the Capital Cost Recovery Agreement upon the Customer's written acceptance of this Offer to Connect. Execution of the Capital Cost Recovery Agreement, including payment of the initial Capital Contribution, Expansion Deposit and any other amount specified therein, is required prior to Horizon Utilities commencing with any portion of the work, including procurement of long-lead materials.

A \$1,500.00 Non-Refundable Engineering Fee will be charged for any significant (as determined by Horizon Utilities) Customer requested redesign(s). Horizon Utilities must receive this fee prior to the commencement of any redesign(s).

When the Customer transfers the facilities that it constructed under the Alternative Bid Option to Horizon Utilities, Horizon Utilities will pay the Customer a transfer price calculated in accordance with the Capital Cost Recovery Agreement.

This Offer to Connect is valid for six (6) months from the date hereof.

Horizon Utilities Corporation

55 John Street North, Hamilton, ON = Tel: 1-866-458-1236

Mail to: PO Box 2249 STN LCD 1, Hamilton, ON L8N 3E4

www.horizonutilities.com



Subdivision - Offer to Connect

The Customer will be required to enter into the Capital Cost Recovery Agreement within six (6) months of the date hereof failing which this Offer to Connect shall become null and void.

Please acknowledge the acceptance of this Offer to Connect by indicating the construction option preferred on the following page and returning mail or fax (905-523-5764) to our office.

Regards,

Paige Webb

Engineering Technician Horizon Utilities Corporation

Cc:

RTG Systems Inc.

3518 Mainway - Suite 203

Burlington, ON

L7M 1A8

Attn: Mr. H. Marfisi, CET



Expansion Deposit as required.

Signature

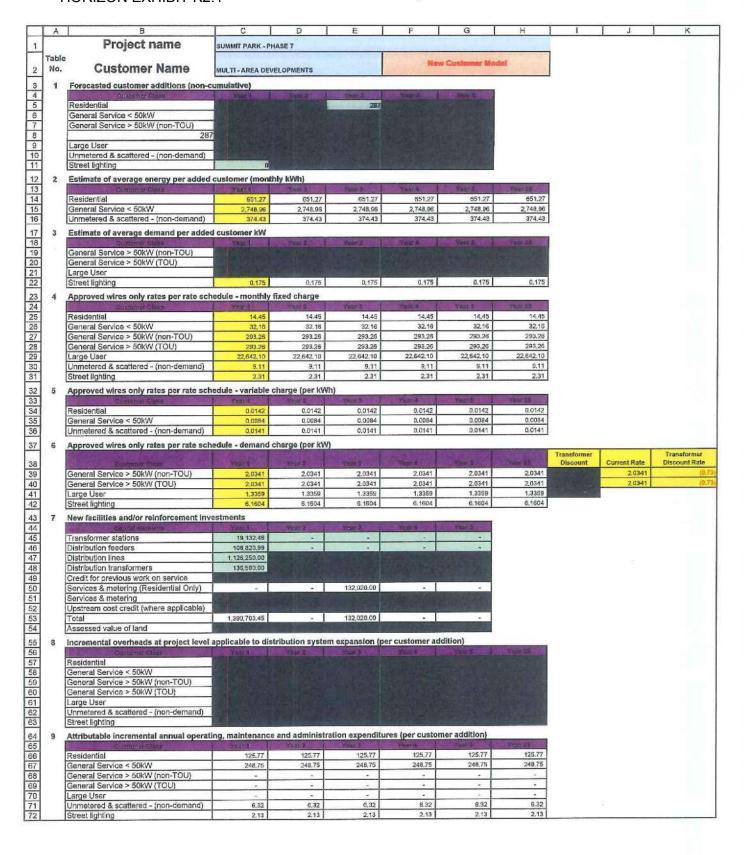
Date

Horizon Utilities

Expansion Summary From Economic Evaluation

PROJECT SUMMARY INPUTS

Project Number:		11683	
Subdivision Name:	SUM	MIT PARK - PHAS	E 7
Developer Name:	MULTI -	AREA DEVELOP	MENTS
Direct Project Costs	Quantity	Avg Unit Cost	Las as
Detached Home / Townhouse Connections	287		Year 3
Number of Transformers	25	\$5,460	
Subdivision Connection Costs - Uncontestable		\$50,000	
Costs in Excess of Unit Costing - Contestable			
			1
Street lighting Costs	Quantity	Avg Unit Cost	
Regular Streetlights		200000000000000000000000000000000000000	Year 1
Pedestal Streetlights		\$3,500	Year 1
Developer Supplied & Installed		\$0	Year 1
			i
Direct Project Costs		\$	
Distribution Lines & Transformers		\$1,262,750	
Services & Metering		\$132,020	
Total Estimated Project Costs	,	\$1,394,770	
I= u =			
Fully Recoverable Costs			
Total Street lighting Costs		-	
Other Recoverable Work:			
1.			
2. 3.			
Total Other Recoverable Work			
Total Recoverable Work	974		
Total Recoverable Work			
Total Estimated Draiget Coats			
Total Estimated Project Costs		•	
Direct Project Costs		\$	
Material Costs @ 45% of Direct Project Costs		627,646.50	
Labour Costs @ 30% of Direct Project Costs		418,431.00	
Equipment @ 20% of Direct Project Costs		278,954.00	
Engineering & Admin. @ 5% of Direct Project Costs		69,738.50	
Sub-Total		1,394,770.00	
Upstream Electrical Distribution System Costs	-	127,953.45	
T. (1D. 1. 10/-		4 500 700 45	
Total Project Costs		1,522,723.45	
0 "-10 -4" "	-	4 040 740 04	
Capital Contribution	_	1,043,749.91	
H.S.T. on Capital Contribution @ 13%	1	135,687.49	
11.5.1. Oil Capital Collabution @ 13/6	-	100,007,49	
Total Capital Contribution Required including H.S.T.	1	1,179,437.40	
11683 - DCF Model 2011 Subdivisions 287 lots 25 TX- Initial.xlsm 1:57	DM 7/25/20		
11003 - DGF Wodel 2011 Subdivisions 201 lots 20 1A- milial XISM 1:07	FIVI 1/23/20	112	



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73	10	Discount rate data	-							J		Ν.
74 75		(hosensistal affantas contel capital)	Yeard	Year	Yenra	Year 4	YANS	Yearas				
75		Long Term Borrowing rate	5.79%	5.79%	5.79%	5,79%	5.79%	5.79%				
76 77		Short Term Borrowing rate	2,45%	2,46%	2.46%	2,46%	2.45%	2.46%				
77		Rate of return on common equity	9,58%	9.58%	9.58%	9.58%	9.58%	9,58%				
78		Long-Term debt outstanding (%)	56,00%	56,00%	55.00%	56,00%	56,00%	56,00%				
79		Short-Term debt outstanding (%)	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%				
80 81		Total common equity (%)	40,00%	40,00%	40,00%	40.00%	40,00%	40,08%				
01		Marginal income tax rate	26,45%	26.45%	26,45%	26,45%	26,45%	26.45%				
82		Incremental after-tax weighted average cost of capital			2 22 22 22	12/22/2006	000000000000000000000000000000000000000					
		Personal State of Technology	6,2892%	6.2892%	6.2892%	6.2892%	6,2892%	6.2892%				
83	11	Tax rate data										
84		Type of the	Yash	Yeur 2	Y44 3	YEARS	Year 5	Year 15				
85 86		Municipal tax rate	0,00%	0.00%	0.00%	0,00%	0.00%	0.00%				
87		Marginal income tax rate	26.45%	26,45%	26,45%	26.45%	28,45%	26,45%				
88		Federal capital tax rate Federal surtax	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
89		Provincial capital tax rate	0.00%	0.00%	0,00%	0.00%	0.00%	0.00%				
90		Capital cost allowance rate	8.00%	8.00%	8,00%	8.00%	8,00%	0,00%				
91		Taxable capital employed in Canada	376,890,025.65	376,890,025,65	376,890,025.65	376,890,025,65	376,890,025.65	376,890,025.65				
92		Capital Deduction (Federal purposes)	-	570,020,020,00	510,000,020,00	370,030,020,00	370,090,023.03	370,030,023.63				
93		Base for Federal capital tax	376,890,025.65	376,890,025.65	376,890,025.65	376,890,025,65	376,690,025.65	376,890,025,65				
94	12	Measurement Quantities for Upstream					010,000,020,00	0,0,00,020,020				
95	12	Customer Clave	Costs Carculati	JIIS	The second second	The second second	0.00					
96		Residential	651,266	651.266	651,266	651,266	004 000	TCAT 2b				
97		General Service < 50kW	2,748,957	2,748.967	2,748.957	2,748,957	651.266 2,748,957	651,266 2,748,957				
98		General Service > 50kW (non-TOU)	2,740,557	2,740,501	2,740,007	2,140,331	2,140,851	2,146.951				
99		General Service > 50kW (TOU)										
00		Large User										
01		Unmetered & scattered - (non-demand)	374.427	374.427	374,427	374.427	374.427	374.427				
02		Street lighting	0.175	0.175	0,175	0.175	0.175	0.175				
03	13	Transformer Station Upstream Costs	No. 1 - 1 - 1 - 1 - 1 - 1									
04	10.70	Cantonia Chas	Years	Year 2	Year 3	- Venna 1	Year S.	-				
05		Residential (kWh)	0.1024	0.1024	0.1024	0.1024	0.1024					
06		General Service < 50kW (kWh)	0,0436	0,0436	0,0436	0,0436	0.0436					
07		General Service > 50kW (non-TOU) (kW)	13.3323	13,3323	13.3323	13,3323	13,3323					
80		General Service > 50kW (TOU) (kW)	13,3323	13.3323	13.3323	13.3323	13,3323					
09		Large User (kW)	13,3323	13.3323	13.3323	13,3323	13,3323					
10		Unmetered & scattered (kWh)	0.0185	0.0185	0.0185	0,0185	0,0185					
11		Street lighting (kW)	13.3323	13.3323	13.3323	13.3323	13.3323					
12	14	Distribution Feeders Upstream Costs										
13	8.5	District Clark	Year 1	Year	Test 25	- Yest S	Years					
14		Residential (kWh)	0.6822	0,5822	0.5822	0.5822	0.5822					
15		General Service < 50kW (kWh)	0.2480	0,2480	0.2480	0.2480	0,2480					
16		General Service > 50kW (non-TOU) (kW)	75.8300	75,8300	75.6300	75.8300	75.8300					
17		General Service > 50kW (TOU) (kW)	75.8300	75.8300	75,8300	75,8300	75.8300					
18		Large User (kW)	75.8300	75,8300	75.8300	75,8300	75,8300					
19		Unmetered & scattered (kWh)	0,1055	0.1055	0,1055	0.1055	0.1055					
20		Street lighting (kW)	75,8300	75.8300	75,8300	75,8300	75,8300					
21	15	Operations Maintenance & Administration	on Costs									
22		Carlotter Clairs	Year 1	Years 1	Yes 2	Ser Anna L	Year 5	Year 25				
23		Residential (kWh)	0,1931	0.1931	0.1931	0.1931	0.1931	0.1931				
24		General Service < 50kW (kWh)	0,0905	0,0905	0,0905	0.0905	0.0905	0.0905				
-		General Service > 50kW (non-TOU) (kW)	19/20 20/20 20/20	12.1444	12.1444	12.1444	12.1444	12.1444				
25			12,1444									
25		General Service > 50kW (TOU) (kW)	12,1444	12.1444	12,1444	12,1444	12,1444	12.1444				
25 26 27		General Service > 50kW (TOU) (kW) Large User (kW)	12,1444 12,1444	12.1444 12.1444	12,1444 12,1444	12,1444 12,1444	12.1444	12,1444				
25 26 27 28		General Service > 50kW (TOU) (kW) Large User (kW) Unmetered & scattered (kWh)	12,1444 12,1444 0,0169	12.1444 12.1444 0.0169	12,1444 12,1444 0,0169	12.1444 12.1444 0.0169	12.1444 0.0169	12,1444 0.0169				
25 26 27 28	-	General Service > 50kW (TOU) (kW) Large User (kW) Unmetered & scattered (kWh) Street lighting (kW)	12,1444 12,1444 0,0169 12,1444	12.1444 12.1444 0.0169 12.1444	12,1444 12,1444 0,0169 12,1444	12,1444 12,1444	12.1444	12,1444				
25 26 27 28 29	-	General Service > 50kW (TOU) (kW) Large User (kW) Unmetered & scattered (kWh)	12,1444 12,1444 0,0169 12,1444	12.1444 12.1444 0.0169 12.1444	12,1444 12,1444 0,0169 12,1444	12.1444 12.1444 0.0169	12.1444 0.0169	12,1444 0.0169				
25 26 27 28 29	16	General Service > 50kW (TOU) (kW) Large User (kW) Unmetered & scattered (kWh) Street lighting (kW) Operations Maintenance & Administration	12,1444 12,1444 0,0169 12,1444 on Costs (Custo	12.1444 12.1444 0.0169 12.1444 mer Owned Tx)	12,1444 12,1444 0,0169 12,1444	12,1444 12,1444 0,0169 12,1444	12.1444 0.0169 12.1444	12,1444 0,0169 12,1444				
25 26 27 28 29	16	General Service > 50kW (TOU) (kW) Large User (kW) Unmetered & scattered (kWh) Street lighting (kW) Operations Maintenance & Administration Contents (State General Service > 50kW (non-TOU) (kW)	12,1444 12,1444 0,0169 12,1444 on Costs (Custo Year 1	12.1444 12.1444 0.0169 12.1444 mer Owned Tx)	12,1444 12,1444 0,0169 12,1444	12,1444 12,1444 0,0169 12,1444	12.1444 0.0169 12.1444	12,1444 0.0169 12,1444 Year 28 11,76				
25 26 27 28 29 30 31 32	16	General Service > 50kW (TOU) (kW) Large User (kW) Unmetered & scattered (kWh) Street lighting (kW) Operations Maintenance & Administration General Service > 50kW (non-TOU) (kW) General Service > 50kW (TOU) (kW)	12,1444 12,1444 0,0169 12,1444 on Costs (Custo Year f 11,76	12.1444 12.1444 0.0169 12.1444 mer Owned Tx)	12,1444 12,1444 0,0169 12,1444 11,76 11,76	12,1444 12,1444 0,0165 12,1444 11,76	12.1444 0.0169 12.1444 11.76	12,1444 0,0169 12,1444 Year 3 11,76				
25 26 27 28 29 30 31 32 33 34	16	General Service > 50kW (TOU) (kW) Large User (kW) Unmetered & scattered (kWh) Street lighting (kW) Operations Maintenance & Administration Contents (State General Service > 50kW (non-TOU) (kW)	12,1444 12,1444 0,0169 12,1444 on Costs (Custo Year 1	12.1444 12.1444 0.0169 12.1444 mer Owned Tx)	12,1444 12,1444 0,0169 12,1444	12,1444 12,1444 0,0169 12,1444	12.1444 0.0169 12.1444	12,1444 0.0169 12,1444 Year 28 11,76				
25 26 27 28 29 30 31 32 33 34	16	General Service > 50kW (TOU) (kW) Large User (kW) Unmetered & scattered (kWh) Street lighting (kW) Operations Maintenance & Administration General Service > 50kW (non-TOU) (kW) General Service > 50kW (TOU) (kW)	12,1444 12,1444 0,0169 12,1444 on Costs (Custo Year f 11,76	12.1444 12.1444 0.0169 12.1444 mer Owned Tx)	12.1444 12.1444 0.0169 12.1444 11.76	12,1444 12,1444 0,0165 12,1444 11,76	12.1444 0.0169 12.1444 11.76	12,1444 0,0169 12,1444 Year 3 11,76				
25 26 27 28 29 30 31 32 33	16	General Service > 50kW (TOU) (kW) Large User (kW) Unmetered & scattered (kWh) Street lighting (kW) Operations Maintenance & Administration General Service > 50kW (non-TOU) (kW) General Service > 50kW (TOU) (kW) Large User (kW)	12,1444 12,1444 0,0169 12,1444 on Costs (Custo Year f 11,76	12.1444 12.1444 0.0169 12.1444 mer Owned Tx)	12.1444 12.1444 0.0169 12.1444 11.76	12,1444 12,1444 0,0165 12,1444 11,76	12.1444 0.0169 12.1444 11.76	12,1444 0,0169 12,1444 Year 3 11,76				

Upstream Cost Calculations

Transformer Station Upstre	eam Costs	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Residential	(kWh)	0.00	0.00	19,132.46	0.00	0.00	19,132.46
General Service < 50kW	(kWh)	0.00	0.00	0.00	0.00	0.00	0.00
General Service > 50kW (nor	n-TOU) (kW)	0.00	0.00	0.00	0.00	0.00	0.00
General Service > 50kW (TO	U) (kW)	0.00	0.00	0.00	0.00	0.00	0.00
Large User	(kW)	0.00	0.00	0.00	0.00	0.00	0.00
	287	0.00	0.00	0.00	0.00	0.00	0.00
Street lighting	(kW)	0.00	0.00	0.00	0.00	0.00	0.00
Total		0.00	0.00	19,132.46	0.00	0.00	19,132.46

Distribution Feeders Upstr	eam Costs	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Residential	(kWh)	0.00	0.00	108,820.99	0.00	0.00	108,820.99
General Service < 50kW	(kWh)	0.00	0.00	0.00	0.00	0.00	0.00
General Service > 50kW (no	n-TOU) (kW)	0.00	0.00	0.00	0.00	0.00	0.00
General Service > 50kW (TC	U) (kW)	0.00	0.00	0.00	0.00	0.00	0.00
Large User	(kW)	0.00	0.00	0.00	0.00	0.00	0.00
Unmetered & scattered	(kWh)	0.00	0.00	0.00	0.00	0.00	0.00
Street lighting	(kW)	0.00	0.00	0.00	0.00	0.00	0.00
Total		0.00	0.00	108,820.99	0.00	0.00	108,820.99

The Real Property lies	0.940E3 0.869UE	0.80516	0,83279	0.76351	0,73715	0.69363	0.65250	0.61389	0.57756 0.59545	0.58022	0.51124	0.48099	0.45253	0.42575	D.40058	0.37696	6,35456	0.33358	0,31384	0.29527	0.27780	0.28138	0.24590	0.23135	
THE RESERVE		COLUMN TWO IS																							0.
	20(1)	2013	2012	2014	1015	2010	2017	2/115	2/416	NUZE	2021	3022	3073	0.43883	3015	0.36653	0.58954	0.54353	2019	0,30441	0.28640	0.29946 2032	0.25351	0.23851	0;
Foral		200	- 4		- 6				-	(1)	11	111	12	18	n.	14	17	13	11	20	21	22	72	24	
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	0	C.	24,883	49,766	49,766	49,766	43,765	49,765	49,766	49,766	49,766	49,796	49,766	49,766	49,768	49,765	49,786	49,766	49,766	49,760	48,765	49.766	49 766	43.765	4
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				29,166	27,431	25,000	24,251	22,646	21,492	20,221	19,025	17,298	16,840	16,843	14,505	14,024	11,184	12,413	11,679	10,988	10,338	9,726	9,150		
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Present Value Of CCA Tax Shield																										
Opening undepreciated capital cost		1,380,703	333,075	306,429	408,654	375,962	345,685	318,214	292,757	269,336	247,780	227,866	209,729	192,951	177,515	163,313	160,248	136,229	127,170	115,997	107,637	88,026	91,104	63,616	77,110	70,941
Less: Contributed Capital		(1,043,750)																								15000
Less: Capital cost allowance	413,707	13,878	25,645	29,795	32,592	30,077	27,671	25,457	23,421	21,547	19,823	18,237	16,778	15,438	14,201	13,065	12,020	11,058	10,174	8,360	8,611	7,922	7,266	8,705	6,169	5,675
Clasing undepreciated capital cost		333,075	305,429	409,654	375,952	345,886	318,214	292,757	269,336	247,790	227,966	209,729	192,951	177,515	163,313	160,248	138,229	127,170	116,897	107,637	99,026	91,104	83,016	77,110	70,941	55,265
GCA Annual Income Tax Savings		3,671	7,049	7,881	9,647	7,966	7,219	6,733	5,136	5,599	5,243	4,824	4,438	4,083	2,765	3,456	2,179	2,825	2,691	2,478	2,278	2,095	1,928	1,774	1,632	1,601
Present Value of CCA Tax Shield	65,547	3,663	6,432	6,765	5,985	6,048	6,233	4,530	3,921	3,394	2,837	2,642	2,201	1,905	1,649	1,427	1,235	1,069	925	801	693	600	619	460	369	337
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Present Value of Operating Cash Flow																										
Present Value of Net Operating Cash																										
Customer revenue - total	716,913	a	0	40,806	81,E15	81,816	81,616	81,616	81,615	81,016	81,616	81,618	81,616	81,616	81,615	31,616	81,616	81,616	61,616	81,618	81,616	B1,616	81,616	61,616	81,616	81,616
Leza; Total Incrementatio & M	(812,138)	- q	0	(18,046)	(36,095)	(38,095)	(36,086)	(36,093)	(36,093)	[36,093]	[36,095]	(36,005)	(36,095)	(36,005)	(35,095)	(36,065)	(36,085)	(36,085)	(36,000)	(36,095)	(36,095)	(200,005)	(16,095)	(30,085)	(30,005)	(30,096)
Not (Wires) Operating Cash before Income Tex	(95,228)	0	0	22,760	45,521	45,521	45,521	45,521	45,521	45,521	45,521	45,521	46,621	46,621	46,621	46,621	45,621	45,621	46,621	46,621	45,521	46,621	45,621	45,521	45,521	45,521
Present value of Net Operating Cash	478,667	a	0	19,541	35,770	34,595	32,546	30,622	28,810	27,105	25,502	23,893	22,573	21,237	19,960	10,796	17,688	10,640	16,855	14,729	13,857	13,037	12,266	11,540	10,867	10,215
Present Value of Taxes																										
Income Taxos	270,506	0	0	6,020	12,010	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040
Provincial Capital Taxes	0	0	0	0	0	0	0	D	D	D	0	D	D	D	0	D		0	0	4	D	0	0	0	0	12,040
Federal Capital Taxes	0	0	0	0	0	0	0	D	D	D	0	۵	0	0	0	O.	0	0	0	d	0	0	D	0	n	
Aryuni Muricipal Taxes	0	0	0	0	0	0	0	D	D	D	0	0	0	0	0	D.		0	0	0	0	0	0		n	
Total Taxes	270,506	0	0	6,020	12,049	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040	12,040
PV of Taxes	126,678	9	D.	5,169	9,726	9,160	8,608	8,099	7,620	7,159	6,746	6,346	6,971	5,817	5,285	4,972	4,678	4,461	4,141	3,886	3,666	3,443	3,244	3,062	2,872	100000000
PV of Municipal Taxes	0		n		a			0			0	0								-,000		0,440	5,244	2,002	2,012	2,702

Net Present Value Summary

PV of Capital (1,467,778,13)
PV of CCA Tax Shield (1,043,748,91)

Capital Contribution inquired from Customer





Horizon Utilities Corporation

Capital Cost Recovery Agreement - Horizon Constructed Subdivision

Schedule B - Cost and Revenue

COST

Horizon Utilities Corporation's Work Estimate

Horizon Utilities Corporation Work Estimate of total costs:

287	Contestable	Uncontestable	Total
Material	588,296.50	39,350.00	627,646.50
Labour	278,631.00	139,800.00	418,431.00
Equipment	276,084.00	2,870.00	278,954.00
Engineering & Administration	69,738.50		69,738.50
Work Order Costs	1 212 750 00	182 020 00	1 394 770 00

Upstream Electrical Distribution System Costs Total Project Costs 127,953.45 \$ 1,522,723.45

Number of Residential Customers To Be Connected

287

Developer has chosen to have Horizon Utilities construct the project

Initial Capital Contribution

NPV Components

Capital Expenditures -	Project costs & upstream costs	-\$1,395,728.58
Incremental Operating,	Maintenance & Administration Costs	-\$506,042.60
Distribution Revenue		858,021.28
	Net Present Value	-\$1,043,749.91
HST @ 13%		-\$135,687.49
	Total Initial Capital Contribution	-\$1,179,437.40

Expansion Deposit

\$351,020.09

Fully Recoverable Work

Description of Fully Recoverable work and deposit required Street lighting Deposit

\$0.00 \$0.00 \$0.00 \$0.00

Customer Acknowledges that:

1.	it has elected to have the Distributor construct the project		
2.	it is responsible for the Capital Contribution, Expansion Deposit, any secu	rity or other payment or costs spec	cified herein
3.	that the final Capital Contribution and Expansion Deposit will be determine	ed at the time of completing the fina	al Economic Evaluation
1 .	they will be responsible for paying the amounts specified below as follows	:	
	- Capital Contribution (Initial as per Offer to Connect)	\$1,179,437.40	Execution of Agreement
	- Expansion Deposit	\$351,020.09	Execution of Agreement
	- Fully Recoverable Work	\$0.00	Execution of Agreement

^{*} A Letter of Credit is acceptable as payment of the Expansion Deposit. Please refer to Schedule C - Form Letter of Credit



Horizon Utilities Corporation

Capital Cost Recovery Agreement - Alternative Bid Subdivision

Schedule B - Cost and Revenue

COST

iv.

Horizon Utilities Corporation's Work Estimate

Horizon Utilities Corporation Work Estimate of total costs:

287	Contestable	Uncontestable	Total
Material	588,296.50	39,350.00	627,646.50
Labour	278,631.00	139,800.00	418,431.00
Equipment	276 084 00	2.870.00	278 954 00

 Equipment
 276,084.00
 2,870.00
 278,954.00

 Engineering & Administration
 69,738.50
 69,738.50

 Work Order Costs
 1,212,750.00
 182,020.00
 1,394,770.00

Upstream Electrical Distribution System Costs127,953.45Total Project Costs\$ 1,522,723.45

Number of Residential Customers To Be Connected

Developer has Elected To Use The Alternative Bid Option

No Capital Contribution currently, this will be determined once final Transfer Price is known.

\$0.00

Prepayments Required:

Estimated Final Connection Costs \$50,000.00

Inspection & Engineering Administration:

First \$50,000 @ 15% \$7,500.00

Balance @ 5% \$58,137.50 \$65,637.50

HST @ 13% \$115,032.88

Prepayments Required \$130,670.38
Expansion Deposit \$1,212,750.00

Transfer Price (estimated - not including HST)

To be finalized at the time of final economic evaluation \$416,657.59

Fully Recoverable Work

Description of Fully Recoverable work and deposit required

\$0.00 \$0.00 \$0.00 \$0.00

287

Customer Acknowledges that:

1.	it has elected to use the Alternative Bid Option		
2.	it is responsible for the Capital Contribution, Expansion Deposit, any security or other payment, fee or costs specified here		
3.	that the final Capital Contribution, Transfer Price, Expansion Deposit will be determined at the time of completing the final Economic Evaluation		
4.	they will be responsible for paying the amounts specified below as follows:		
	(i) Capital Contribution (initial as per Offer to Connect)	\$0.00	Execution of Agreement
	(ii) Fees and Costs	\$130,670.38	Execution of Agreement
	(iii) Fully Recoverable Work	\$0.00	Execution of Agreement
	(iv) Estimated Expansion Deposit (to be finalized prior to energization) - 10% of Contestable Work for 2 year Maintenance - Portion to complete, repair or bring up to standard the facilities	\$121,275.00	Prior to Energization
	(v) Service and Metering Costs @ \$460 per Residential Customer	\$149,182.60	Prior to Energization
	for the Transfer Price they have requested (An option must be selected):		
	Distributor apply the Transfer Price against the required Expansion Deposit and the Services and Metering Costs (if any) Distributor not apply the Transfer Price against the required Expansion Deposit and the Services and Metering Costs		

^{*} A Letter of Credit is acceptable as payment of the Expansion Deposit. Please refer to Schedule C - Form Letter of Credit

Filed: 2013/01/21 EB-2012-0047 Horizon Utilities Corporation IRR to Board Staff No. 7 Page 7 of 10



Horizon Utilities Corporation

Capital Cost Recovery Agreement - Alternative Bid Subdivision

Schedule B - Cost and Revenue

COST

Horizon Utilities Corporation's Work Estimate

Horizon Utilities	Corneration Worl	Eccimoses	AF SASSI AACSC!

	Contestable	Uncontestable	Total
Material	520,797.20	14,350.00	535,147.20
Labour	241,964.80	114,800.00	356,764.80
i. Equipment	234,973.20	2,870.00	237,843.20
Engineering & Administration	59,460.80		59,460.80
Work Order Costs	1,057,196.00	132,020.00	1,189,216.00
Upstream Electrical Distribution System Costs		127,953.45	127,953.45
Total Project Costs			\$ 1,317,169.45
umber of Residential Customers To Be Connected			287
eveloper has Elected To Use The Alternative Bid Option	n		
o Capital Contribution currently, this will be determined once final Trans	fer Price Is known.		\$0.00
Prepayments Required: Estimated Final Connection Costs			\$0.00
Inspection & Engineering Administration: First \$50,000 @ 15%	\$7,500.00		
Balance @ 5%	\$50,359.80		\$57,859.80
			\$57,859.80
HST @ 13%			\$7,521.77
repayments Required			\$65,381.57
xpansion Deposit			\$1,057,196.00
ransfer Price (estimated - not including HST)			
To be finalized at the time of final economic evaluation			\$401,667.63
ully Recoverable Work			
Description of Fully Recoverable work and deposit required			2000
			\$0.00
			\$0.00
			\$0.00
			\$0.00

1	it has elected to use the Alternative Bid Option			
 It is responsible for the Capital Contribution, Expansion Deposit, any security or other payment, fee or costs sper 			pecified herein	
3.	that the final Capital Contribution, Transfer Price, Expansion Deposit will be determined at the time of completing the final Economic Evaluation			
4.	they will be responsible for paying the amounts specified below as follows:			
	(i) Capital Contribution (initial as per Offer to Connect)	\$0.00	Execution of Agreement	
	(ii) Fees and Costs	\$65,381.57	Execution of Agreement	
	(iii) Fully Recoverable Work	\$0.00	Execution of Agreement	
	(iv) Estimated Expansion Deposit (to be finalized prior to energization) - 10% of Contestable Work for 2 year Maintenance - Portion to complete, repair or bring up to standard the facilities	\$105,719.60	Prior to Energization	
	(v) Service and Metering Costs @ \$460 per Residential Customer	\$149,182.60	Prior to Energization	
5.	for the Transfer Price they have requested (An option must be selected): Distributor apply the Transfer Price against the required Expansion Deposit and the Services and Metering Costs (If any) Distributor not apply the Transfer Price against the required Expansion Deposit and the Services and Metering Costs			

^{*}A Letter of Credit is acceptable as payment of the Expansion Deposit. Please refer to Schedule C - Form Letter of Credit

Filed: January 11, 2013 EB-2012-0047 Appendix D Page 1 of 21

MULTI-SERVICE CONNECTION COST AGREEMENT

Between

Multi- Area DevelopmentsInc.

And

Hydro One Networks Inc.



for

Summit Park Phase 7

MULTI-AREA DEVELOPMENTS INC. (the "Developer") has requested and HYDRO ONE NETWORKS INC. ("Hydro One") has agreed to perform certain work pertaining to the connection of the project described below, on the terms and conditions set forth in this Multi-Service Connection Cost Agreement dated this 27th day of July 2012 (the "Agreement"). The attached Standard Terms and Conditions for Multi-Service Connection Projects V1 06-2011 (the "Standard Terms and Conditions") and the following schedules, as amended, supplemented or restated from time to time, are to be read with and form part of the Agreement:

- Schedule "A" (Description of the Non-Contestable Work and the Contestable Work);
- · Schedule "B" (Description of Civil Work);
- Schedule "C" (Specifications);
- Schedule "D" (Hydro One Design Drawing # 00351-12-116 Rev 06)
- Schedule "E" (Developer's Load Forecast")"
- Schedule "F" (Economic Evaluation Results)
- Schedule "G" (Option A/Option B Chart)
- Schedule "H" (Form of Transfer of Ownership of Primary Distribution System, Secondary Distribution System, Line Expansion and Residential Service Cables)
- Schedule "I" certified copy of the Band Council resolution where the Developer is a Band of Indians, authorizing the execution of this Agreement and the issuance of any permits required under Section 28(2) of the *Indian Act* (Canada).

Unless otherwise defined herein, all capitalized terms herein shall have the meaning ascribed to them in the Standard Terms and Conditions.

I. Project Summary

The Developer is planning to:

expand or develop a reside	ntial subdivision	known as Summit	Park Phase 7 at the pro	operty located at
Part of Lots 4 & 5, Block				
more particularly describe	d in PIN 17385	1563 , and	where a plan of subdi	vision has been
registered as	at :			
(the foregoing b	eing hereinafter	described as "Proj	ect").	

Hydro One hereby commits to honouring all the prices stated hereunder in the Agreement even if it becomes necessary, for any reason, for Hydro One to supply the said subdivision by means of a feeder or feeders other than the feeder or feeders stated hereunder in the Agreement.

IV. Miscellaneous:

Developer's HST Registration Number:1

Expansion Deposit:2

\$1,425,258.67

Easement Date:3

5th day of September 2012

Customer Connection Horizon:

5 years

Required Execution Date:

27th day of January 2013

Revenue Horizon:

25 years

Developer Notice Info:4

Multi-Area Developmentanc. 10-301 Fruitland Road, Stoney Creek, Ontario L8E 5M1

Attention: Steve Spicer

Fax: 905-662-8401

V. Entire Agreement

Subject to Section 2.4 of the Standard Terms and Conditions, this Agreement constitutes the entire agreement between the parties with respect to the subject matter of this Agreement and supersedes all prior oral or written representations and agreements concerning the subject matter of this Agreement.

[SIGNATURE PAGE FOLLOWS]

See Subsection 1.1(e) of the Standard Terms and Conditions.

² See Sections 6.1 and 6.2 of the Standard Terms and Conditions.

³ See Subsections 5.2(1) of the Standard Terms and Conditions.

⁴ See Section 13.5 of the Standard Terms and Conditions.

VI. Amendments

It is recognized that from time to time during the currency of the Agreement the parties hereto may mutually, unless otherwise provided for in the Agreement, alter, amend, modify or vary the provisions of the Agreement and such alteration, amendment, modification, variation or substitution shall be effected in writing and attached hereto and shall be deemed to form part hereof and shall, from the date agreed upon, alter, amend, modify, vary or substitute the Agreement in the manner and to the extent set forth in writing by the parties. Subject to the foregoing, no amendment, modification or supplement to the Agreement shall be valid or binding unless set out in writing and executed by the parties with the same degree of formality as the execution of the Agreement.

IN WITNESS WHEREOF, the parties have executed this Agreement.

HYDRO ONE NETWORKS INC.

Name: Gordon Messerver Title: Supervising Planning & Design

Date: Sert 10, Zerz.

I have the authority to bind the Corporation.

Multi-Area Development Inc.

Name: ALDS DE SANTIS

Title: PRESIDENT

Date: SEPTEMBER 7, 2012

Name: Title:

Date:

I/We have the authority to bind the Corporation.

Schedule "A" Description of the Contestable and Non-Contestable Work

See attached Drawing 00351-12-116 Rev 06

Description of Non-Contestable Work Hydro One MUST perform:

For Underground Lines (Including Submarine):

- 1. Perform make ready work on existing Hydro One facilities (dip pole or existing transformer or kiosk)
- 2. Termination of all primary and secondary cables within the Electrical Distribution System
- Installation of transformers and kiosks including inserts, elbows, insulating caps, arrestors and feed through
- 4. Install kiosks including insulating caps
- 5. Install numbering, signs, locks and phase markings on transformers and kiosks
- 6. Connection of grounds to transformers and kiosks
- 7. Install switching/isolation of existing Hydro One facilities
- 8. Perform Inspection

For Overhead Lines:

- 1. Perform make ready work on existing Hydro One facilities
- Termination of all primary cables at transformer and switch locations and secondary cables transitioning to underground within the Electrical Distribution System
- 3. Install transformers and transformer framing
- 4. Install switches

Description of Contestable Work Hydro One or Developer/Contractor can perform (Unless otherwise stated on Drawing):

For Underground Lines (Including Submarine):

- 1. Supply and install primary and secondary cables
- Install secondary splices

For Overhead Lines:

- 1. Install new poles, primary and secondary conductor, guys and anchors
- 2. Install primary and secondary framing
- 3. Install grounding (Plates and Rods)

Schedule "D" - Hydro One Design - Drawing # 00351-12-116 Rev 06

Schedule "E" -"Developer's Load Forecast"

Residential Services

Rate Class	#of Lots	Sq. Ftge	Load Type	Service Size (Amps)
UR	101	2500 sqft	Base + AC	200 amps
UR	185	1500 sqft	Base + AC	200 amps

Commercial Services

Rate Class	#of Lots	Secondary Voltage	Service Size (Amps)	Usage	Business Type
Gse	1	120/240V	200 amps	Single Shift	Commercial

Submitted by the Developer on this 12th day of June 2012.

Multi-Area DevelopmentsInc.

Name: ALDO DE SANTIS

Title: PRESIDENT Date: SEPTEMBER 7, 2012

Name: Title:

Date:

I/We have the authority to bind the Corporation.

HORIZON EXHIBIT K2.1 Schedule"F": Economic Evaluation Results

Basic Discounted Cash Flow Calculation

Capital Costs and Ch	arges				а	iro One does Ill the work (Option A)	Alternative Bid Option (Option B)
Subdivision Expansion Cost	Length	2477	metres		\$	757,154.26	\$ 473,214.43
Line Expansion Cost	Length	0	metres		\$		\$
				Subtotal	\$	757,154.26	\$ 473,214.43
	Overheads and	Interes	t During C	onstruction	\$	93,510.86	\$ 60,382.38
				Total Capital Co	st \$	850,665.11	\$ 533,596.80

Operating and Maintenance (C	0&M) Co	sts	over 25	Yea	ar R	evenue Horiz	on	
Estimated Connection O & M per year		\$	34,180.06				1	
Estimated Expansion O & M per year							-	
Line Expansion O&M (OH Line)	0 m	\$	-					
Line Expansion O&M (UG Line)	0	\$						
Subdivision Line (OH Line)	0	\$	-					
Subdivision (UG Line)	2477	\$	2,558.74					
Estimated System Reinf. O&M per year		\$	31,776.61					
Estimated Yearly O&M		\$	68,515.41					
Estimated Total O&M Over F 25 Years		\$	1,712,885.16	PV	\$	886,979.63	\$	886,979.63
Total Cost of Connection								
		Т	otal Capital Cost		\$	850,665.11	\$	533,596.80
			Total PV of O&M		\$	886,979.63	\$	886,979.63
	Total	Cost	Of Connection		\$	1,737,644.75	\$	1,420,576.44



Basic Discounted Cash Flow Calculation

This is how the Calculation relates to Sections 2.0, 3.0, 5.0A and 5.0B of your contract.

	а	iro One does Ill the work (Option A)		Alternative Bid Option (Option B)
Customer Contribution Required For The Connection (From Above)	\$	312,376.08	\$	(4,692.23
(FIOIII ADOVE)	-		_	
Less Pre Paid Amounts				
Line 1.1 Engineering Design Fees Paid	\$	14,800.00	\$	14,800.00
Line 3.4 Miscellaneous Approvals Paid	\$	-	\$	-
Plus Items Excluded From Receiving Support				
Incremental Cost For Pad-Mounted Transformer (NonContestable)	\$	-	\$	-
Work Site Inspector	\$	-	\$	38,253.60
Returned Materials Charge	\$	-	\$	
Sub Total	\$	297,576.08	\$	18,761.37
HST	\$	38,684.89	\$	2,438.98
Amount Due*	\$	336,260.97	\$	21,200.35

Average Support per Service	0	otion A	 Option B
Residential Energy	\$	4,928.42	\$ 4,435.58
Commercial Energy	\$	15,741.45	\$ 14,167.3
Commercial Demand	\$	-	\$ -

^{*} Note: Section 4.0 charges are in addition to these amounts.

Rev 06/2011

3.2 The Developer hereby elects Option A by checking the box below and agrees and accepts all the figures contained in the Option A chart below:

10 F	on-Contestable Work Firm Offer		TOTAL	PAID		DUE
	Ingineering & Design	-			_	
1.1D	esign Costs (subject to GST)	\$	-	\$ -	\$	-
D	esign Costs (subject to HST)	\$	12,877.50	\$ (14,800.00)	\$	(1,922.5
	Total Cost Section 1.1	\$	12,877.50	\$ (14,800.00)		(1,922.5
	Less: Revenue Support Applied To This Section					
	(to a maximum of the cost above)	S	*	\$	\$	4
	Remaining Balance Section 1.1	\$	12,877.50	\$ (14,800.00)	\$	(1,922.5
2.0 C	Cost of Non-Contestable Work Other Than Line Expans	ion				
T			TOTAL	PAID		DUE
2.1 N	Ion-Contestable Subdivision Secondary Costs					
	faterial	\$	146,723.85	-	\$	146,723.8
L	abour	\$	124,161.12	-	\$	124,161.1
E	quipment	\$	70,279.88	\$ •	\$	70,279.8
	Other Miscellaneous	\$	16,398.64	\$ -	\$	16,398.6
	dministration & Overheads	\$	23,426.63	\$ -	\$	23,426.6
40	00A Meterbase Credit	\$	-	\$	\$	-
	Total Cost Section 2.1	\$	380,990.11	\$	\$	380,990.1
	Less: Revenue Support Applied To This Section					
	(to a maximum of the cost above)	\$	380,990.11	\$ ~	\$	380,990.1
	Remaining Balance Section 2.1	\$		\$ -	\$	-
2.2 N	ion-Contestable Subdivision Primary Costs					
_	Anterial	\$	95,874.57	\$	\$	95,874.5
L	abour	\$	23,242.95	\$ -	\$	23,242.9
E	quipment	\$	13,156.39	\$ -	\$	13,156.3
	Other Miscellaneous	\$	3,069.82	\$ -	\$	3,069.8
A	Administration & Overheads	\$	4,385.46	\$ -	\$	4,385.4
C	Cost To Connect To An Existing Powerline	\$	-	\$ -	\$	
F	orestry Cost (If Applicable)	\$	-	\$ -	\$	-
-	Total Cost Section 2.2	\$	139,729.19	\$	\$	139,729.1
	Less: Revenue Support Applied To This Section (to a maximum					
	of the cost above)	\$		\$	\$	
	Remaining Balance Section 2.2	\$	139,729.19	\$ -	\$	139,729.1

3.2 Continued

The Developer hereby elects Option A by checking the box below and agrees and accepts all the figures contained in the Option A chart below:

Material Labour Equipment Other Miscellaneous Administration & Overheads 3.2 Cost To Connect To An Existing Powerline 3.3 Forestry Cost (If Applicable) Miscellaneous Approvals Such As Water Crossing, Railway Crossing, Pipeline Crossing, etc. 3.4 3.5 Easements, Permits and Approvals Total Cost Section 3.1 to 3.5 Less: Revenue Support Applied To This Section (to a maximum of the cost above) Remaining Balance Section 3.1 to 3.5 4.0 Cost of Contestable Work Other Than Line Expansion TOT 4.2 Contestable Subdivision Secondary Costs Material Labour Equipment Other Miscellaneous Administration & Overheads Total Cost Section 4.1 \$ 213	- \$ \$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	PAID	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	DUE
Labour \$ Equipment \$ \$ Other Miscellaneous \$ \$ \$ Administration & Overheads \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	DUE 96,914.9 62,015.9
Labour \$ Equipment \$ \$ Other Miscellaneous \$ \$ \$ Administration & Overheads \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	DUE 96,914.9 62,015.9
Equipment Other Miscellaneous Administration & Overheads 3.2 Cost To Connect To An Existing Powerline 3.3 Forestry Cost (If Applicable) Miscellaneous Approvals Such As Water Crossing, Railway Crossing, Pipeline Crossing, etc. 3.4 3.5 Easements, Permits and Approvals Total Cost Section 3.1 to 3.5 Less: Revenue Support Applied To This Section (to a maximum of the cost above) Remaining Balance Section 3.1 to 3.5 4.0 Cost of Contestable Work Other Than Line Expansion TOT 4.2 Contestable Subdivision Secondary Costs Material Labour Equipment Other Miscellaneous Administration & Overheads Total Cost Section 4.1 \$ 213	- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	DUE 96,914.9 62,015.9
Other Miscellaneous Administration & Overheads 3.2 Cost To Connect To An Existing Powerline 3.3 Forestry Cost (If Applicable) Miscellaneous Approvals Such As Water Crossing, Railway Crossing, Pipeline Crossing, etc. 3.4 3.5 Easements, Permits and Approvals Total Cost Section 3.1 to 3.5 Less: Revenue Support Applied To This Section (to a maximum of the cost above) Remaining Balance Section 3.1 to 3.5 4.0 Cost of Contestable Work Other Than Line Expansion 4.2 Contestable Subdivision Secondary Costs Material Labour Equipment Other Miscellaneous Administration & Overheads Total Cost Section 4.1 \$ 213	- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	PAID	\$ \$ \$ \$ \$ \$ \$	DUE 96,914.9 62,015.9
Administration & Overheads 3.2 Cost To Connect To An Existing Powerline 3.3 Forestry Cost (If Applicable) Miscellaneous Approvals Such As Water Crossing, Railway Crossing, Pipeline Crossing, etc. 3.4 3.5 Easements, Permits and Approvals Total Cost Section 3.1 to 3.5 Less: Revenue Support Applied To This Section (to a maximum of the cost above) Remaining Balance Section 3.1 to 3.5 4.0 Cost of Contestable Work Other Than Line Expansion TOT 4.2 Contestable Subdivision Secondary Costs Material Labour Equipment Other Miscellaneous Administration & Overheads Total Cost Section 4.1 S 213	- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	PAID	\$ \$ \$ \$ \$ \$ \$	DUE 96,914.9 62,015.9
3.2 Cost To Connect To An Existing Powerline 3.3 Forestry Cost (If Applicable) Miscellaneous Approvals Such As Water Crossing, Railway Crossing, Pipeline Crossing, etc. 3.4 3.5 Easements, Permits and Approvals Total Cost Section 3.1 to 3.5 Less: Revenue Support Applied To This Section (to a maximum of the cost above) Remaining Balance Section 3.1 to 3.5 4.0 Cost of Contestable Work Other Than Line Expansion TOT 4.2 Contestable Subdivision Secondary Costs Material Labour Equipment Other Miscellaneous Administration & Overheads Total Cost Section 4.1 S 213	- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	PAID	\$ \$ \$ \$ \$ \$	DUE 96,914.9 62,015.9
3.3 Forestry Cost (If Applicable) Miscellaneous Approvals Such As Water Crossing, Railway Crossing, Pipeline Crossing, etc. 3.4 3.5 Easements, Permits and Approvals Total Cost Section 3.1 to 3.5 Less: Revenue Support Applied To This Section (to a maximum of the cost above) Remaining Balance Section 3.1 to 3.5 4.0 Cost of Contestable Work Other Than Line Expansion TOT 4.2 Contestable Subdivision Secondary Costs Material Labour Equipment Other Miscellaneous Administration & Overheads Total Cost Section 4.1 Section 4.1 Total Cost Section 4.1	- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	PAID	\$ \$ \$ \$ \$	DUE 96,914.9 62,015.9
Miscellaneous Approvals Such As Water Crossing, Railway Crossing, Pipeline Crossing, etc. 3.4 3.5 Easements, Permits and Approvals Total Cost Section 3.1 to 3.5 Less: Revenue Support Applied To This Section (to a maximum of the cost above) Remaining Balance Section 3.1 to 3.5 4.0 Cost of Contestable Work Other Than Line Expansion TOT 4.2 Contestable Subdivision Secondary Costs Material Labour Equipment Other Miscellaneous Administration & Overheads Total Cost Section 4.1 S 213	- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	PAID	\$ \$ \$ \$	DUE 96,914.9 62,015.9
Railway Crossing, Pipeline Crossing, etc. 3.4 3.5 Easements, Permits and Approvals Total Cost Section 3.1 to 3.5 Less: Revenue Support Applied To This Section (to a maximum of the cost above) Remaining Balance Section 3.1 to 3.5 4.0 Cost of Contestable Work Other Than Line Expansion TOT 4.2 Contestable Subdivision Secondary Costs Material Labour Equipment Other Miscellaneous Administration & Overheads Total Cost Section 4.1 \$ 213	- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	PAID	\$ \$ \$ \$	DUE 96,914.9 62,015.9
S	- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	PAID	\$ \$ \$ \$	DUE 96,914.9 62,015.9
3.5 Easements, Permits and Approvals Total Cost Section 3.1 to 3.5 \$ Less: Revenue Support Applied To This Section (to a maximum of the cost above) Remaining Balance Section 3.1 to 3.5 \$ 4.0 Cost of Contestable Work Other Than Line Expansion TOT 4.2 Contestable Subdivision Secondary Costs Material \$ 96 Labour \$ 67 Equipment \$ 33 Other Miscellaneous \$ 33 Other Miscellaneous \$ 31 Total Cost Section 4.1 \$ 213	- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	PAID	\$ \$ \$ \$	DUE 96,914.9 62,015.9
Total Cost Section 3.1 to 3.5 \$ Less: Revenue Support Applied To This Section (to a maximum of the cost above) Remaining Balance Section 3.1 to 3.5 \$ 4.0 Cost of Contestable Work Other Than Line Expansion TOT 4.2 Contestable Subdivision Secondary Costs Material \$ 96 Labour \$ 66 Equipment \$ 33 Other Miscellaneous \$ 33 Other Miscellaneous \$ 34 Administration & Overheads \$ 1	- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	PAID	\$ \$ \$	DUE 96,914.9 62,015.9
Less: Revenue Support Applied To This Section (to a maximum of the cost above) Remaining Balance Section 3.1 to 3.5 4.0 Cost of Contestable Work Other Than Line Expansion TOT 4.2 Contestable Subdivision Secondary Costs Material \$96 Labour \$67 Equipment \$33 Other Miscellaneous \$33 Other Miscellaneous \$31 Other Miscellaneous \$31 Total Cost Section 4.1 \$215	AL 5,914.95 \$ 2,015.99 \$ 5,103.39 \$:	\$ \$	DUE 96,914.9 62,015.9
Administration & Overheads Remaining Balance Section 3.1 to 3.5 \$ Remaining Balance Section 3.1 to 3.5 \$ Cost of Contestable Work Other Than Line Expansion TOT TOT TOT TOT TOT TOT TOT T	- \$ AL 5,914.95 \$ 2,015.99 \$ 5,103.39 \$:	\$	DUE 96,914.9 62,015.9
Remaining Balance Section 3.1 to 3.5 \$	- \$ AL 5,914.95 \$ 2,015.99 \$ 5,103.39 \$:	\$	DUE 96,914.9 62,015.9
4.0 Cost of Contestable Work Other Than Line Expansion TOT 4.2 Contestable Subdivision Secondary Costs Material \$ 96 Labour \$ 66 Equipment \$ 33 Other Miscellaneous \$ \$ 4 Administration & Overheads \$ 1 Total Cost Section 4.1 \$ 215	AL 5,914.95 \$ 2,015.99 \$ 5,103.39 \$:	\$	DUE 96,914.9 62,015.9
## TO1 4.2 Contestable Subdivision Secondary Costs Material	5,914.95 \$ 2,015.99 \$ 5,103.39 \$:	\$	96,914.9 62,015.9
## TO1 4.2 Contestable Subdivision Secondary Costs Material	5,914.95 \$ 2,015.99 \$ 5,103.39 \$:	\$	96,914.9 62,015.9
4.2 Contestable Subdivision Secondary Costs \$ 90 Material \$ 60 Labour \$ 60 Equipment \$ 33 Other Miscellaneous \$ 4 Administration & Overheads \$ 1 Total Cost Section 4.1 \$ 21	5,914.95 \$ 2,015.99 \$ 5,103.39 \$:	\$	96,914.9 62,015.9
Material \$ 96 Labour \$ 62 Equipment \$ 33 Other Miscellaneous \$ 4 Administration & Overheads \$ 1 Total Cost Section 4.1 \$ 213	2,015.99 \$		\$	62,015.9
Labour \$ 67 Equipment \$ 33 Other Miscellaneous \$ 4 Administration & Overheads \$ 1 Total Cost Section 4.1 \$ 21	2,015.99 \$		\$	62,015.9
Equipment \$ 38 Other Miscellaneous \$ 8 Administration & Overheads \$ 1 Total Cost Section 4.1 \$ 215	5,103.39 \$			
Other Miscellaneous \$ 4 Administration & Overheads \$ 1 Total Cost Section 4.1 \$ 21				35,103.3
Administration & Overheads \$ 1 Total Cost Section 4.1 \$ 21			\$	8,190.7
Total Cost Section 4.1 \$ 213	701.13 \$		\$	11,701.1
	3,926.25 \$	-	\$	213,926.2
Less: Revenue Support Applied To This Section (to a maximum				
	,298.92 \$		\$	157,298.9
	6,627.33 \$		\$	56,627.3
4.2 Contestable Subdivision Primary Costs			-	
	3,274.69 \$	-	\$	63,274.6
	,129.70 \$		\$	21,129.7
	,960.21 \$		\$	11,960.2
Other Miscellaneous \$	2,790.72 \$	-	\$	2,790.7
	3,986.74 \$		\$	3,986.7
	3,142.06 \$	-	\$	103,142.0
Less: Revenue Support Applied To This Section (to a maximum	7,112.00		-	100,172
	- 8		s	-
		-	-	103,142.0
of the cost above) \$	- \$ 3,142.06 \$	-	\$	103,

3.2 Continued

The Developer hereby elects Option A by checking the box below and agrees and accepts all the figures contained in the Option A chart below:

5.1	Contestable Cost of Line Expansion		TOTAL		PAID		DUE
	Material	\$	-	\$		\$	-
	Labour	\$		\$	-	\$	-
	Equipment	\$	-	\$	-	\$	
	Other Miscellaneous	\$	-	\$	*	\$	-
	Administration & Overheads	\$	-	\$		\$	-
	Total Cost Section 5.	\$		\$		\$	
	Less: Revenue Support Applied To This Section (to a maximu of the cost above			5		5	
	Remaining Balance Section 5.	_		\$		\$	-
	Kemaning Dannee Section 5.	11-4		Ψ_		9	
	Remaining balance on Non-Contestable and Contestable Work (Sections 1.0 through 5.0)	\$	312,376.08	\$	(14,800.00)	\$	297,576.08
Part 3	Non-Contestable and Contestable Work Above Standar	d Co	nnection				
		T	TOTAL		PAID		DUE
6.0	Items Excluded From Receiving Support	1	1011111		. / 1112		27 17 14
6.1	Pad-mount Transformer Incremental Cost (NonCont.)	\$		\$	-	\$	
6.2	Returned Materials Charge	\$	-	\$	-	\$	-
	Total Cost Section 6.1 to 6.	2 \$	-	\$	-	\$	-
Dart A	Totals						
rait 4	Revenue Shortfall (if applicable	I S				\$	-
	revenue onorman (n' apprenore	1				-	
	Sub-Total (without Tax) for Option a	\$	312,376.08	\$	(14,800.00)	\$	297,576.08
	GST on Engineering and Design for Option	1\$		\$	(*	\$	-
	HST on Engineering and Design for Option	1 \$	1,674.08		(1,924.00)	_	(249.93
	HST on Remaining Items for Option		38,934.82		-	\$	38,934.82
	Grand Total (with GST & HST) for Option	1 \$	352,984.97	\$	(16,724.00)	\$	336,260.97
	GST/HST# 870865821RT000	1					
		_					
A-1	The Developer has paid the cost of Design and Staking, incurred by Hydro One Networks in the amount of =			\$	(16,724.00)		
A-2	The Developer shall pay 100% of the Remaining Cost to be incurred by Hydro One Networks at the time of signing of this Agreement, in the amount of =	е				\$	336,260.97
A-3	Refund After Hydro One Networks Support Applied					\$	*
l Ele	ct To Choose Option A					↓	Signature

3.3 The Developer hereby elects Option B by checking the box below and agrees and accepts all the figures contained in the Option B chart below:

	on-Contestable Work Firm Offer		TOTAL		PAID		DUE
						_	
	Engineering & Design						
	Design Costs (subject to GST)	\$	*	\$	-	\$	-
E	Design Costs (subject to HST)	\$	12,877.50	\$	(14,800.00)	\$	(1,922.50
	Total Cost Section 1.1	\$	12,877.50	\$	(14,800.00)	\$	(1,922.50
	Less: Revenue Support Applied To This Section						
L	(to a maximum of the cost above)	\$	-	\$		\$	-
	Remaining Balance Section 1.1	\$	12,877.50	\$	(14,800.00)	\$	(1,922.50
1 -							
2.0	Cost of Non-Contestable Work Other Than Line Expans	on	TOTAL	_	PAID		DUE
2 1 1	Non-Contestable Subdivision Secondary Costs		TOTAL		PAID	_	DOE
	Material Subdivision Secondary Costs	\$	146,723.85	\$	-	\$	146,723.85
	abour	\$	124,161.12			\$	124,161.12
		\$	70,279.88	9	-	\$	70,279.88
1	Equipment Other Miscellaneous	\$	16,398.64	\$		\$	16,398.64
			23,426.63	\$	-	\$	
	Administration & Overheads	\$	23,426.63	_	-		23,426.63
4	00A Meterbase Credit	\$	-	\$	-	\$	200 000 4
-	Total Cost Section 2.1	\$	380,990.11	\$	-	\$	380,990.11
	Less: Revenue Support Applied To This Section (to a maximun						
_	of the cost above)	\$	380,990.11	\$	*	\$	380,990.1
	Remaining Balance Section 2.1	\$		\$	-	\$	-
2 21	I. C. v. II. C. I. C. I. C. I. C. I.						
	Non-Contestable Subdivision Primary Costs	0	0E 974 E7	\$		0	05 074 5
-	Material	\$	95,874.57			\$	95,874.57 23,242.95
-	abour	\$	23,242.95		-	\$	The state of the s
	Equipment	\$	13,156.39			\$	13,156.39
	Other Miscellaneous	\$	3,069.82		-	\$	3,069.82
	Administration & Overheads	\$	4,385.46		-	\$	4,385.46
	Cost To Connect To An Existing Powerline	\$		\$	-	\$	-
F	Forestry Cost (If Applicable)	\$	-	\$	-	\$	-
_	Total Cost Section 2.2	\$	139,729.19	\$	-	\$	139,729.19
- 1	Less: Revenue Support Applied To This Section (to a maximum						
- 1	of the cost above) Remaining Balance Section 2.2		139,729.19	\$		\$	139,729.19
-							

3.3 Continued

The Developer hereby elects Option B by checking the box below and agrees and accepts all the figures contained in the Option B chart below:

3.0	Non-Contestable Cost Of Line Expansion (If Applicable	e)					
		_	TOTAL		PAID		DUE
3.1	Non-Contestable Line Expansion Costs						
	Material	\$		\$	-	\$	-
	Labour	\$	•	\$	-	\$	
	Equipment	\$		\$	*	\$	
	Other Miscellaneous	\$	-	\$	-	\$	-
	Administration & Overheads	\$	-	\$	-	\$	
3.2	Cost To Connect To An Existing Powerline	\$	•	\$	-	\$	-
3.3	Forestry Cost (If Applicable)	\$	-	\$	-	\$	
	Miscellaneous Approvals Such As Water Crossing,						
	Railway Crossing, Pipeline Crossing, etc.						
3.4		\$		\$	-	\$	-
3.5	Easements, Permits and Approvals	\$	-	\$	-	\$	
	Total Cost Section 3.1 to 3.5	\$		\$	-	\$	-
	Less: Revenue Support Applied To This Section (to a maximun						
	of the cost above)	\$		\$	-	\$	-
	Remaining Balance Section 3.1 to 3.5	\$	-	\$	-	\$	-
	Remaining balance on Non-Contestable and Contestable						
	Work (Sections 1.0 through 3.0)	\$	152,606.69	\$	(14,800.00)	\$	137,806.6
	Total Unused Support Available For Contestable Work	s	157,298.92	\$		s	157,298.9
	Total Remaining Balance	-	101111111111	-		-	
	Lotal Remaining Dalance	September 1	AW SHEET SHEET SEARCH	136041	I INVESTIGATION CONTROL	17927	teneral returners
		\$	(4,692.23)	\$	(14,800.00)	\$	(19,492.2
art 2	Non-Contestable Work Above Standard Connection	\$	(4,692.23)	\$	(14,800.00)	\$	(19,492.2
		\$	(4,692.23)	\$	(14,800.00)	\$	(19,492.2
4.0	Non-Contestable Work Above Standard Connection Items Excluded From Receiving Support		(4,692.23)	\$	(14,800.00)	\$	(19,492.2
4.0	Non-Contestable Work Above Standard Connection Items Excluded From Receiving Support Pad-mount Transformer Incremental Cost	\$			(14,800.00)		
4.1	Non-Contestable Work Above Standard Connection Items Excluded From Receiving Support Pad-mount Transformer Incremental Cost Work Site Inspection (If Applicable)	\$	38,253.60	\$	(14,800.00)	S	
4.1	Non-Contestable Work Above Standard Connection Items Excluded From Receiving Support Pad-mount Transformer Incremental Cost	\$ \$	38,253.60	\$		S	38,253.6
4.0 4.1 4.2 4.3	Non-Contestable Work Above Standard Connection Items Excluded From Receiving Support Pad-mount Transformer Incremental Cost Work Site Inspection (If Applicable) Returned Materials Charge Total Cost Section 4.1 to 4.2	\$ \$	38,253.60	\$		\$ \$	38,253.6
4.0 4.1 4.2 4.3	Non-Contestable Work Above Standard Connection Items Excluded From Receiving Support Pad-mount Transformer Incremental Cost Work Site Inspection (If Applicable) Returned Materials Charge Total Cost Section 4.1 to 4.2	\$ \$	38,253.60	\$ \$		\$ \$ \$	38,253.6
4.0 4.1 4.2 4.3	Non-Contestable Work Above Standard Connection Items Excluded From Receiving Support Pad-mount Transformer Incremental Cost Work Site Inspection (If Applicable) Returned Materials Charge Total Cost Section 4.1 to 4.2	\$ \$	38,253.60	\$		\$ \$	38,253.6 38,253.6
4.0 4.1 4.2 4.3	Non-Contestable Work Above Standard Connection Items Excluded From Receiving Support Pad-mount Transformer Incremental Cost Work Site Inspection (If Applicable) Returned Materials Charge Total Cost Section 4.1 to 4.2 Totals Revenue Shortfall (if applicable)	\$ \$ \$ \$	38,253.60 - 38,253.60	\$ \$		\$ \$ \$ \$	38,253.6 38,253.6
4.0 4.1 4.2 4.3	Non-Contestable Work Above Standard Connection Items Excluded From Receiving Support Pad-mount Transformer Incremental Cost Work Site Inspection (If Applicable) Returned Materials Charge Total Cost Section 4.1 to 4.2 Totals Revenue Shortfall (if applicable) Sub-Total (without Tax) for Option B	\$ \$ \$ \$	38,253.60	\$ \$		\$ \$ \$ \$ \$ \$ \$	38,253.6 38,253.6
4.0 4.1 4.2 4.3	Non-Contestable Work Above Standard Connection Items Excluded From Receiving Support Pad-mount Transformer Incremental Cost Work Site Inspection (If Applicable) Returned Materials Charge Total Cost Section 4.1 to 4.2 Totals Revenue Shortfall (if applicable) Sub-Total (without Tax) for Option B GST on Engineering and Design for Option B	\$ \$ \$ \$	38,253.60 38,253.60 - 33,561.37	\$ \$	- (14,800.00)	\$ \$ \$ \$ \$ \$ \$	38,253.6 38,253.6
4.0 4.1 4.2 4.3	Non-Contestable Work Above Standard Connection Items Excluded From Receiving Support Pad-mount Transformer Incremental Cost Work Site Inspection (If Applicable) Returned Materials Charge Total Cost Section 4.1 to 4.2 Totals Revenue Shortfall (if applicable) Sub-Total (without Tax) for Option B GST on Engineering and Design for Option B HST on Engineering and Design for Option B	\$ \$ \$ \$ \$	38,253.60 38,253.60 - 33,561.37 1,674.08	\$ \$		5 5 5 5 5 5 5 5 5	38,253.6 38,253.6 18,761.3 (249.9
4.0 4.1 4.2 4.3	Non-Contestable Work Above Standard Connection Items Excluded From Receiving Support Pad-mount Transformer Incremental Cost Work Site Inspection (If Applicable) Returned Materials Charge Total Cost Section 4.1 to 4.2 Totals Revenue Shortfall (if applicable) Sub-Total (without Tax) for Option B GST on Engineering and Design for Option B HST on Engineering and Design for Option B	\$ \$ \$ \$ \$ \$ \$ \$	38,253.60 - 38,253.60 - 33,561.37 - 1,674.08 2,688.90	\$ \$ \$	- (14,800.00)	\$ \$ \$ \$ \$	38,253.6 38,253.6 18,761.3 (249.9 2,688.9
4.0 4.1 4.2 4.3	Non-Contestable Work Above Standard Connection Items Excluded From Receiving Support Pad-mount Transformer Incremental Cost Work Site Inspection (If Applicable) Returned Materials Charge Total Cost Section 4.1 to 4.2 Totals Revenue Shortfall (if applicable) Sub-Total (without Tax) for Option B GST on Engineering and Design for Option B HST on Engineering and Design for Option B	\$ \$ \$ \$ \$ \$ \$ \$	38,253.60 38,253.60 - 33,561.37 1,674.08	\$ \$ \$	- (14,800.00)	\$ \$ \$ \$ \$	38,253.6 38,253.6 18,761.3 (249.9
4.0 4.1 4.2 4.3	Non-Contestable Work Above Standard Connection Items Excluded From Receiving Support Pad-mount Transformer Incremental Cost Work Site Inspection (If Applicable) Returned Materials Charge Total Cost Section 4.1 to 4.2 Totals Revenue Shortfall (if applicable) Sub-Total (without Tax) for Option B GST on Engineering and Design for Option B HST on Engineering and Design for Option B	\$ \$ \$ \$ \$ \$ \$ \$	38,253.60 - 38,253.60 - 33,561.37 - 1,674.08 2,688.90	\$ \$ \$	- (14,800.00)	\$ \$ \$ \$ \$	38,253.6 38,253.6 18,761.3 (249.9 2,688.9

Schedule "H" - Form of Transfer of Ownership of Primary Distribution System, Secondary Distribution System, Line Expansion and Residential Service Cables

TRANSFER OF OWNERSHIP OF PRIMARY DISTRIBUTION SYSTEM, SECONDARY DISTRIBUTION SYSTEM, LINE EXPANSION AND RESIDENTIAL SERVICE CABLES (CONSTRUCTED BY HYDRO ONE NETWORKS INC. OR DEVELOPER)

Hydro One Networks Inc. Expansion/Connection #: 00351-12-116 Rev 06

Summit Park Phase 7

In accordance with the Multi-Service Connection Cost Agreement made between the undersigned Developer (the "Developer") and Hydro One Networks Inc. dated the 27th day of July 2012 (the "Agreement"), the Developer hereby irrevocably conveys all rights, title and interest, free and clear of all present and future mortgages, liens, demands, charges, pledges, adverse claims, rights, title, retention agreements, security interests, or other encumbrances of any nature and kind whatsoever in the:

- (a) Primary Distribution System and any Line Expansion as described in Schedule "D" of the Agreement and as referred to in the said Agreement; and
- (b) that part of the Secondary Distribution System as described in Schedule "D" of the Agreement and as referred to in the said Agreement that has been installed as of the Energization Date of the Primary Distribution System; and
- (c) any Residential Service cables connected to the Secondary Distribution System described in (b) above on the Energization Date of the Primary Distribution System,
- to Hydro One Networks Inc. with effect as of the Energization Date of the Primary Distribution System;

AND:

- any addition to the Secondary Distribution System as described in Schedule "E" of the Agreement and as referred to in the said Agreement that is installed following the Energization Date of the Primary Distribution System; and
- (2) any Residential Service cables connected to the Secondary Distribution System,
- to Hydro One Networks Inc. with effect as of the Energization Date of the addition to the Secondary Distribution System described in (1) above.

Schedule "H" - Form of Transfer of Ownership of Primary Distribution System, Secondary Distribution System, Line Expansion and Residential Service Cables

Multi- Area DevelopmentsInc.

Name:

ALDS DESANTU

Title: Date:

SEPTEMBER 7, 2012

Name:

Title:

Date:

I/We have the authority to bind the Corporation.

Hydro One Networks Inc. hereby agrees to assume ownership and responsibility for operation and maintenance of the Primary Distribution System, the Secondary Distribution System, the Line Expansion and the Residential Service cables (all as described above) and as referred to in the said Agreement above on the respective Energization Dates described above.

HYDRO ONE NETWORKS INC.

Name: Gordon Messerve

Title: Supervising Planning & Design

Date: 5 10, 20121

I have the authority to bind the corporation.

Filed: June 15, 2012/ UPDATED AUGUST 16, 2012/UPDATED for Part IV October 24, 2012
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Part IV - Attachment 4 - Offer to Connect (Horizon Utilities)



Customer Connections - Offer to Connect

-1-

April 26, 2012

Hamilton Wentworth Catholic District School Board 57 Stuart Street Hamilton, ON. L&L 185

Attention: David Morrissey

RE: NEW 1600 AMP 347/600V SERVICE FOR BISHOP RYAN SCHOOL BY RYMAL RD EAST/ DAKOTA BLVD., STONEY CREEK, ON. HORIZON UTILITIES CORPORATION PROJECT # 11424

Please find enclosed Horizon Utilities Corporation Inc. ("Horizon Utilities") offer, required Capital Contribution and Expansion Deposit to connect the Customer to Horizon Utilities' electrical distribution system ("Offer to Connect"). This Offer to Connect is based upon the estimated costs and forecast revenues of connecting the Customer in accordance with the site servicing plan(s) and electrical diagram(s) submitted by the Customer or on the Customer's behalf by its Consultant. If the Customer or Customer's Consultant submits revised plans, Horizon Utilities may provide, at the Customer's expense, a new Offer to Connect based on the revised plans. This is an estimate only.

Once the Customer facilities are energized, Horizon will carry out a final economic evaluation based on the forecasted revenues and actual costs incurred in accordance with the methodology set out by the Ontario Energy Board ("OEB") in the Distribution System Code ("Code"). In accordance with the Code the capital contribution that will be charged to the Customer will not exceed the difference between the present value of the projected capital costs and on-going maintenance costs of the facilities and the present value of the projected revenue for distribution services provided by those facilities.

The estimated Capital Contribution and the actual Capital Contribution will be calculated at no expense to the Customer.

Horizon Utilities will provide the preliminary planning, design and engineering specifications for the connection. These costs will be included in the capital cost calculation for the work.

1. INITIAL CAPITAL CONTRIBUTION

The estimated cost of connecting the Customer is:

Material	S	41,188,57
Labour (incl. design, engineering & construction)	S	13,916.59
Equipment	S	932.47
External/ Permit Cost (if applicable)	5	7,700.00
Upstream Electrical Distribution System Costs	\$	115,910.93
Total Project Costs	\$	179,648.56

Based upon the enclosed economic evaluation of the estimated costs and forecast revenues, the initial Capital Contribution required from the Customer is \$ 0.00 (including HST).

Herizon Utilities Corporation's Conditions of Service describe its operating practices and connection policies.

To view Horizon Utilities Corporation's Conditions of Service, please visit www.horizonutilities.com

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Customer Connections - Offer to Connect

-2.

2. EXPANSION DEPOSIT

As an expansion is also required to connect the Customer to the electrical distribution system, an expansion deposit ("Expansion Deposit") will be required from the Customer in the amount of \$ 63,737.63

In accordance with the Code, Horizon Utilities is permitted to retain and use the Expansion Deposit to cover the forecast risk associated with whether the forecasted revenues from the Customer will materialize as projected and the asset risk associated with ensuring that the project is constructed to the proper design and technical standards and that facilities will operate properly when energized.

Horizon Utilities is also permitted to retain and use the Expansion Deposit to cover Horizon Utilities costs if Horizon Utilities has to complete, repair, or bring up to standard the facilities where the Customer has chosen the alternative bid option set out in section 9 below. Complete, repair, or bring up to standard includes costs Horizon Utilities incurs to ensure that the expansion is completed to the proper design and technical standards and specifications, and that the facilities operate properly when energized.

3. TRANSFORMER FOUNDATION

The Customer will be responsible for the supply and installation of a three-piece pre-cast concrete padmount foundation and ground grid conforming to Horizon Utilities standard 19U-362 in the location indicated in your ELECTRICAL SITE SERVICE PLAN, DWG. E02.

The pad-mount foundation and ground grid must meet the following requirements:

- The transformer pad must be installed on Customer property, at least 1.5m from the property line to allow for the installation of the ground grid.
- · Grounding rods must be copper clad and minimum 19mm x 3000mm.
- Guard posts are required to adequately protect the transformers from vehicular damage if located within 2.0m of a driveway or parking area. Steel guard posts must be bonded to the transformer ground loop as outlined on Horizon Utilities standard 19U-318.
- The transformer must be accessible by Horizon Utilities maintenance vehicles.
- The transformer foundation installation must pass inspection by Horizon Utilities. Inspections can
 be scheduled with the Manager of Outside Contractors at 905-540-3234, three business days
 prior to the start of construction.
- All transformer pad installations must meet Ontario Electrical Safety Code regulations.

Horizon Utilities Corporation's Conditions of Service describe its operating practices and connection policies.

To view Horizon Utilities Corporation's Conditions of Service, please visit www.horizonutilities.com

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Contributed Capital Summary

Project Name:

Bishop Ryan School

Customer Name:

Hamilton Wentworth Catholic District School Board

Capital Contribution Model Date:

Monday, April 23, 2012

Customer Provided Connections & Load Forecasts

Connections & Average Loads

Customer Class	Year 1	Year 2	Year 3	Year 4	Year 5									
Residential - # Customers														
General Service < 50 kW -# Customers														
General Service > 50 kW - # Customers	1													
General Service > 50 kW - Avg Load	1,100	1,200	1,300	1,300	1,300									
Large User - # Customers														
Large Users - Avg Load														
Unmetered/Scattered - # Connections					102									
Streetlights - # Connections														

Calculated Upstream kW Demands

Customer Class	Year 1	Year 2	Year 3	Year 4	Year 5
General Service > 50 kW - Avg Load	1,300				
Large Users - Avg Load			S COMMENT		Market Market

Horizon Utilities Costs

Description of Charges	Contestable	Uncontestable	Sub-Total	
Material		\$ 41,188.57	\$ 41,188.57	
Labour		13,916.59	13,916.59	
Equipment		932.47	932.47	
Engineering & Administration		7,700.00	7,700.00	\$ 63,737.63

Servicing/Metering/Transformer(s) (Where customer has elected to use the alternative bid)

Fully Recoverable Work

Description of Charges	Uncontestable	Sub-Total
Material		
Labour		
Equipment		
Engineering & Administration		2012/01/01

Upstream Electrical Distribution System Costs

115,910.93

Horizon Utilities Total Projected Costs

\$ 179,648.56

Fully Recoverable Costs Total Streetlighting Costs

Other Recoverable Work

Total Other Receverable Work Total Recoverable Work

Capital Contribution

Expansion Deposit - We Build Expansion Deposit - Alt Bid Capital Contribution required \$ 63,737.63 \$ 63,737.63

H.S.T. on Capital Contribution @ 13%

No Contribution

Total Capital Contribution required including H.S.T.

Horizon Utilities Corporation
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-	A	В	C	D	E	F	G	н		J	K
1		Project name	Bishop Ryan Sch	ecl		-					
2	Table No.	Customer Name	Hamilton Westwo	rth Catholic District	t School Board	Nov	Customer Mod	iel			
3	1	Forecasted customer additions (non-	cumulative))		
3 4 5 6 7 8 9 10 11 12 13 14 15			STATE OF THE	Contract of the last	The State of	CONTRACT OF	THE RESERVE				
6		Residential General Service < 50kW	0	0	0	0	6				
7		General Service > 50kW (non-TOU)	1	0	0	0	0				
8		General Service > 50kW (TOU)				PEND	AL REAL				
10		Large User Unmetered & scattered - (non-demand)	0	0	0	0	0				
11		Streetighting	0	0	0	0	0				
12	2	Estimate of average energy per added	customer (mon	thly kWh)							
13		Residential	AND DESCRIPTIONS	66127	651.27	651.27	651.27	651.27			
15		General Service < 50kW	2,748.96	2,746.96	2,748.96	2,748.96	2,748.96	2,748.96			
16		Unmetered & scattered - (non-demand)	374 43	374 43	374.43	374.43	374 43	574 43			
17	3	Estimate of average demand per adde	d customer kW			VETER TO SE					
17 18 19 20 21 22		General Service > 60kW (non-TOU)	1100	1200	1220	1330	1300	1300			
20		General Service > 50kW (TOU)	1100	(500)	1330	1330	1300	1300			
21		Large User	0	0	0	0	0				
22		Streetlighting	0.175	0.175	0 175	0.176	0.175	8 175	Š		
23 24 25 26 27 28	4	Approved wires only rates per rate so	nedule - monthly	nxed charge	AND THE REAL PROPERTY.	-	No. of Concession, Name of Street, or other Designation, Name of Street, or other Designation, Name of Street,	all with the			
25		Residential	14.45	14.45	14.45	14.45	14.45	14,45			
26		General Service < 50kW	32,16	\$2.16	32.16	32.15 293.26	32.16	32.16			
28		General Service > 50kW (non-TOU) General Service > 50kW (TOU)	299.26	293 26 293 26	283.26	293.26	293.26	293.26 293.26			
29		Large User	22,642.10	22.642.10	22,642.10	22,642.10	22,642.10	22,642,10			
29 30 31		Unmelered & scattered - (non-demand) Streetlighting	9.11	9 11 2 21	9.11	9.11	9.11	9,17			
		Approved wires only rates per rate sci				2.31	231	2.31			
32 33 34 35	2	Approved wires only rates per rate set	nedule - variable	charge (pla kvi	100	Section 1	Tome Co.	100 May 1			
34		Residential	0.0142	0.0142	0.0142	0.0142	0.0142	0.0142			
36		General Service < 50kW Unmelered & scattered - (non-demand)	0.0084 0.0141	0.0084	0.0084	0.0064	0.0084 0.0141	0.0064			
37	6	Approved wires only rates per rate sol				3,3,47	2014	8,0141			
-			TALL MEG			1		Sello de	Transfermer	Current	Transformer
38			I SWITTER	illiant in	Sin A	Coppe 1	Sept.	140.00	Discount	Rate	Discount Rate
39		General Service > 50kW (non-TOU) General Service > 50kW (TOU)	2 0341	2.0341	2,0341	2,0341	2.0341	2,0341		2.0041	10 70
41		Large User	2.0941	1,3359	1 3359	1,3359	1 3359	2,0841 1,3868		2 100-1	30.10
40 41 42		Streetlighting	6 150d	6,1604	6.1604	6.1634	6.1694	5.1604			
43 44 45 46 47 48 49 50 51 52 53	7	New facilities and/or reinforcement inv	vestments								
44		Transformer stations	17,331 93	CHARGO.	of the last	In contract of the	THE R. LEWIS CO., LANSING, MICH.				
46		Distribution feeders	98.579.00	The latest	-						
47		Distribution lines	63,737.63								
48		Distribution transformers Credit for previous work on service					no const				
50		Services & metering (Residential Only)									
51		Services & metering	STATE OF THE PARTY.								
53		Upstream cost credit fv/here applicable) Total	179,648.56			1978					
54		Assessed value of land									
55	B	Incremental overheads at project level	applicable to di	stribution syste	m expansion (p	er customer ad	dition)				
56		Control of the Contro	THE PARTY OF		1000	PARTY LANGE B	MIC CENT	165-17-500			
57 58		Residential General Service < 50kW						100			
59 60		General Service > 50KW (non-TOU)						175.00			
60		General Service > 50kW (TOU)									
61 62		Large User Unmelered & scattered - (non-demand)	HESSELL .					(C) 3 (Sa)			
63		Streetlighting		SUBJE	TO BE A SE	100000	n cales	4444			
64 65	9	Attributable incremental annual operat	ting, maintenanc	e and administr	ration expendit	ures (per custor	nor addition)				
0.5								Ten II			
65		Residential General Service < 50kW	125.77	126.77 248.75	125.77 248.75	125.77 248.76	125.77 348.75	125 77 249 75			
66								15,787 66			
66 67 68		General Service > 50kW (non-TOU)	13,358.79	14,573 22	15,787.66	15,767.68	15,787.66	15,707.69			
66 67 68		General Service > 50kW (non-TOU) General Service > 50kW (TOU)	- 1	14,573 22	15,787.66		-	15,747.65			
66		General Service > 50kW (non-TOU)	18,858.79	14,673 22	15,787 66	15,767.66	10,787.66	6.32			

I A	В	C	D	E	F	G	H	1	J	Т
-	Discount rate data		91 - T		0. 10					1
	Discount rate data	STATE OF THE PARTY OF	-			NAME OF TAXABLE				
755	THE RESERVE AND DESCRIPTION OF THE PERSON NAMED IN COLUMN 2 IN COL	The second second	The second second	4.00	6.704	A TON	4.774			
	Long Term Borrowing rate	0.79%	5,79%	5.79%	5.79%	5.79%	5.79% 2.46%			
	Short Term Borrowing rate	2.46%	2,46%	2.46%	2.46%	2.46%				
	Rate of return on common equity	9.08%	9 58%	9,18%	9.56%	9.58%	9.55%			
	Long-Term debt outstanding (%)	56.00%	56 00%	56.00%	26.00%	26 DEW	26,00%			
	Short-Term debt outstanding (%)	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%			
	Total common equity (%)	40 00%	40,00%	40,00%	40.00%	40.00%	40.00%			
1	Marginal income tax rale	26,45%	26 45%	26.45%	26,45%	26.45%	26.45%			
1 1	Incremental after-tax weighted									
	average cost of capital	6.2892%	6 2892%	6.2892%	6.2852%	6.2892%	6.2892%			
	Contract of the Contract of th		-		10000000	-	The state of the s			
11	Tax rate data									
1	美国人的企业的			State of State of	Service of the servic	TOTAL CLASSIC	Femile.			
]	Municipal tax rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			
1	Marginal income tax rate	26,45%	26.45%	26.45%	26 45%	26.45%	26,46%			
1	Federal capital lax rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			
1	Federal surtax	0.000	0.00%	0.00%	0.00%	0.00%	0.00%			
1	Provincial capital lax rate	0.00%	0.00%	0.60%	0.00%	0.00%	0.00%			
	Capital cost allowance rate	5.00%	0.00%	500%	8.80%	8.00%	8.00%			
-	Taxable capital employed in Canada	376.890.025.65	376,890,025 65	875,890,025,65	376,890,025.65	376,890,325 65	376,690,025 65			
1	Capital Deduction (Federal purposes)	3,6,090,023 63	5.0,000,020 69	5. 0,000,000,00	a. u perugunal bu	a. uproduced to				
1		376,690,025 65	376,890,025.65	376,690,025 65	376,890,025,65	376,890,025.65	376,090,025.65			
1	Base for Federal capital tax			010,000,020,03	910,000,010,00	בא פיזויות שימים ופי	o i plata into po			
12	Measurement Quantities for Upstream	Costs Calculati	ons							
1		PART TO PER	THE PERSON NAMED IN	TABLE OF THE PERSON NAMED IN	200	tours .	A STREET			
12	Residential	651 25e	651 266	651.266	651266	651,266	651 266			
1	General Service < 50kW	2.748 957	2,748,857	2,748.957	2,748 957	2,748.957	2,748 957			
	General Service > 50kW (non-TOU)	1,300 000	2,170,001	5,174,157	24122.00	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
1	General Service > 50kW (TOU)	1,000,000	Contract of the last	THE REAL PROPERTY.	COLUMN TWO	THE PERSON NAMED IN	1			
-		The second second								
2	Large User	474 111	074 117	974.003	374 427	374 427	374.427			
	Unmelered & scattered - (non-demand)	374.427	374 437	374.427						
	Streellighling	0.175	0.175	0175	0.175	0.175	0 175			
13	Transformer Station Upstream Costs									
		STATE OF THE PERSON NAMED IN	Marie Williams	1000	NAMES OF PERSONS	Marie Control				
	Residential (kWh)	0 1034	0.1034	0,1024	0 1024	0.1024				
	General Service < 50kW (kWh)	0.0436	0.0436	0.0436	0.0436	0.0436				
4	General Service > 50kW (non-TOU) (kW)	13 3323	19.3323	13.3323	13 3323	13,3323				
	Consed Continue > EDIAN (TO I P. 224)		19.3323	13.3323	13.5323	18,3923				
	General Service > 50kW (TOU) (kW)	19 5923								
	Large User (kW)	13 3525	13.9323	13,5323	13.3393	13 3323				
1	Unmetered & scattered (kWh)	0.0185	0,0165	0.0185	0.0165	0.0165				
1	Streelighting (kW)	13 3 223	13,3323	13 3323	13 3323	13.3323				
14	Distribution Feeders Upstream Costs									
1		STATE OF THE PARTY.	0.00	ALC: NAME OF TAXABLE PARTY.	Control of	Sept.				
	Residential (kWh)	0.5822	0.5822	0.9822	0.6822	0.5832				
	General Service < 50kW (kWh)	0.3322	0.2480	0.3480	0.3460	0.2050				
3			75.8300	75.8300	75.6300	75.8300				
	General Service > 50kW (non-TOU) (kW)	76 9300								
	General Service > 50kW (TOU) (kW)	75 9300	75.8300	75.8300	75.8300	75.E300				
	Large User (kW)	75 8300	75,8300	75,9300	75.6300	75.8300				
	Unmetered & scattered (kWh)	0 1055	8,1055	0.1056	0,1055	0.1055				
	Streetlighting (kW)	76 8300	76.8300	75.8300	75,8300	75.6300				
1	O, M & A Costs									
13	V, 10 a A 60313	Contract of the last	A STREET	THE RESERVE TO THE PERSON NAMED IN	1000	No. of Concession, Name of Street, or other	Control of the last			
16	Decision California		0.00	2 101	0,1931	0.1931	0 1931			
4	Residential (kWh)	0.1931	0,1931	0 1931						
1	General Service < 50kW (kWin)	0.0705	0.0905	0.0905	0.0985	0.0965	0.0905			
4	General Service > 50kW (non-TOU) (kW)	12 1545	12.1444	12,1444	12.1444	12,1444	12.1444			
	General Service > 50kW (TOU) (kW)	12 1444	12 1446	12 1444	12 1664	12 1464	12,1444			
1	Large User (kW)	12 1444	12,1444	12,1444	12 1444	12,1464	12.1444			
1	Unmetered & scattered (kWh)	B 0169	0.0169	0.0169	0.0169	0.0169	0.0169			
1	Streetlighting (kW)	12 1464	12 1344	12.1444	12 1444	12,1444	12,1444			
1		on Cont-								
16	Operations Maintenance & Administrati	on Costs	SALES OF THE OWNER, WHEN		THE RESERVE AND ADDRESS.	and the latest desired	THE OWNER WHEN			
1	Secretary Control of the Control of	The second		The state of		4.10				
1	General Service > 50kW (non-TOU) (kW)	11.76	11.76	11 76	1176	11.76	11.76			
	General Service > 50kW (TOU) (kW)	11.76	11,76	11.76	11.76	11.76	11.76			
1	Large User (kW)	11.76	11,76	1176	1176	11.76	11.76			
17	Services & Metering Standard Cost									
2 2 2	services a metering stantage Cost	Commence of the last	The same and	1000						
1										
	Residential (kWh)	450 00	460.00	460.00	460 00	460.00	460 00			

Upstream Cost Calculations

Transformer Station Upstre	eam Costs	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Residential	(kWh)	0.00	0.00	0.00	0.00	0.00	0.00
General Service < 50kW	(kWh)	0.00	0.00	0.00	0.00	0.00	0.00
General Service > 50kW (no	n-TOU) (kW)	17,331.93	0.00	0.00	0.00	0.00	17,331.93
General Service > 50kW (TC	U) (kW)	0.00	0.00	0.00	0.00	0.00	0.00
Large User	(kW)	0.00	0.00	0.00	0.00	0.00	0.00
Unmetered & scattered	(kWh)	0.00	0.00	0.00	0.00	0.00	0.00
Streetlighting	(kW)	0.00	0.00	0.00	0.00	0.00	0.00
Total		17,331.93	0.00	0.00	0.00	0.00	17,331.93

Distribution Feeders Upstr	eam Costs	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Residential	(kWh)	0.00	0.00	0.00	0.00	0.00	0.00
General Service < 50kW	(kWh)	0.00	0.00	0.00	0.00	0.00	0.00
General Service > 50kW (no	n-TOU) (kW)	98,579.00	0.00	0.00	0.00	0.00	98,579.00
General Service > 50kW (TO	DU) (KW)	0.00	0.00	0.00	0.00	0.00	0.00
Large User	(kVV)	0.00	0.00	0.00	0.00	0.00	0.00
Unmetered & scattered	(kWh)	0.00	0.00	0.00	0.00	0.00	0.00
Streetlighting	(kW)	0.00	0.00	0.00	0.00	0.00	0.00
Total		98,579.00	0.00	0.00	0.00	0.00	98,579.00

EB-2012-0047 Horizon Utilities Corporation Application for a Service Area Amendment Filed: June 15, 2012/ UPDATED AUGUST 16, 2012/UPDATED for Part IV October 24, 2012 Page 36 of 41

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EB-2012-0047 Horizon Utilities Corporation Application for a Service Area Amendment Filed: June 15, 2012/ UPDATED AUGUST 16, 2012/UPDATED for Part IV October 24, 2012 Page 37 of 41

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etal Torre	19,231	723	1123	5,117	2.60	5149	3.10	3,140	3,148	5,588	7,119	2,148	5.118	5,518	5.00	5346	5.118	5.546	5,949	1,748	3,945	8		- 1	2	
Vol form	1636	1:12	4,402	4,420	1,154	1207	1931	140	3,014	1965	EDA	120	7,153	7/12	334	7.126	7,000	:UD	1,779	LANS	1267					
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Net Present Value Summary																										
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Horizon Utilities Corporation

Capital Cost Recovery Agreement - Horizon Constructed - Customer Connection

Schedule B - Cost and Revenue

COST

Hort zorr Utilitie a Corporation's 'Aork Estimate

Horizon Utilitie i Corporation 'Abric Estimate of fotal costs:

Description of Charges	Contentable	Unconte stable	Total
Ma terial	-	41,188.57	41,188.57
Labour	-	13,916.59	13,916.59
Equipm ent	-	932.47	932.47
Engineering & Administration	-	7,700.00	7,70000
Mork Order Coats		63,737,63	63.737.63

Upatresm Bectrical Distribution System Costs	115,910.93	115,910.93
Total Project Costs	\$	179,648.56

Number Cultibriers/Connection 1:

Description	#of Cultomers
Real denital -# Cuniomera	-
General Service < 50 h /v −# Cuatomera	
General Service > 50 h/w-# Cuntomera	
Large User -# Customers	-
Unmetered/Scattered -# Connections	-
Stree tiights - # Connections	
To but Quatomer / Connections	

Developer has chosen to have Horizon Utilities construct the project

Initial Capital Contribution

Description	Present Value (\$)
Capital Espenditures - Project & Upstream Costs	-\$149.230.94
incremental Operating, Maintenance & Administration Costs	-5228 808 88
Distribution Revenue	385,545.52
Net Present Value	\$7,505.70
HST @ 13%	No Contribution
To be initial Capital Contribution	No Cos tribe tios
xpansion Deposit	963,7 <i>3</i> 7.63
ully Recoverable Work	
escription of Fieldy Recoverable work and deposit regulard	
beetigiting Deposit	30.00
	30.00
	30.00
	30.00
	\$0.00

The following amounts are payable to Horizon Utilities at the time of the Citatione is execution of the Agreement to Horizon treatment.

Utilities:

| Initial Capital Contribution \$0.00
| Expansion Deposit - \$63,731.63
| Fe by Recoverable Work \$0.00

[&]quot;At aller of Could assumptable appropriate of the Goppinson Copped. Pleasurater in Schedule C.- Fennice lier of Could

⁻ DCF Model 2011 Custome r.xism

Electronic Layout

Schedule 'A'

	Customer Information	Service Location &	Contractor Information	Gener	ral Information	
Customer:	HAMILTON WENT RC	911 Address: 1820 RY	MAL RD E	Date prepared: 11/2	5/2012	
	90 MULBERRY STREET PO BOX 2012	Lot:	Concession:	Rate Class: General Ser	vice - Non Urban (Demand
Address:	HAMILTON ON	Township: BINBROOK		D.S.: Nebo		
	L8N3R9	RP#:	Sublot:	Customer Cable: Yes	Feeder: M	3 - Verify
Primary #	905-648-0072	Contractor: David Morri	ssey	Service Size: 1600	Switch: Ve	erify Prior
Bus.:	Fax:	Ph #: 905 525 2930	Fax:	Account #: 0	Transformer: No	ew Install



NCON - 347/600v 3 Phase Primary - 1820 Rymal Rd East

Rate Class: UGd - Urban General Service - Three Phase - Demand

CUSTOMER SHALL: HYDRO ONE SHALL: Transformer: WL #1: Supply and install all framing, run customer supplied conductor up new 50'/3 pole and make Install new three-phase transformer with necessary grounding as per ESA (within 3m of driveway). all connections. WL # 2: Run conductors into pad mount tx and Conductor: Supply and install all approved primary and secondary cable make necessary connections. and leave sufficient length for primary termination and WL #3: MDET to install meter as per RM8-22.2. connection by Hydro One @ dip pole. All primary U/G cable to be 2/0 AL 28KV XLPE cable with full concentric neutral. Make secondary connections @ tx. Trench per attached trenching guidelines and obtain all 40' 5 ACN26H locates prior to digging. Do not trench within 2' of any Hydro One equipment or ACN27M conductor. Sand backfill all conductor required prior to energizing. DL3-120.1 Rev. 01 DU-08-201 Rev. 02 Supply and install 4 x 4 Meter Cabinet or Switchgear, - DU-08-206 Rev. 00 'D3' 1 1/4"conduit using no LB's (50 ft run max) @ bottom 3" DL12-301 Rev. 02 or DL12-302 Rev. 01 P-base enclosure supplied by Hydro One. WL#2 Ensure metering room key is provided to Hydro One. DU-04-301 1500RWB - SH. 1 and 2 Rev. 01 All wiring to be inspected and approved by ESA inspection DU-04-302 Rev. 01 prior to any connections. DU-04-601 Rev. 01 Sign and return contract to Hydro One with payments ASAP. DU-03-602 Rev. 03 Customer responsible to obtain any easements if required DU-03-501 Rev, 03 DU-03-502 Rev. 00 WL#3 HYDRO ONE or CONTRACTOR SHALL: RM8-22.2 Rev. 00 Transformer: 2000:5 C.T.'s 3 Supply and install load break elbows, bushing cap/inserts, - 1333 KVA Max. Load make all primary connections and HI-POT cable. 1820 A new NCCI form with a detailed loading profile must be submitted to Hydro One if the customer decides to add large motors to the facility.

Notes: This Layout is valid from the date prepa be a charge to re-de customer initiated cl - All work to be done t	ed. There will sign due to	Existing		Hydro One Only Section 2.0 Remove - Hydro One Only - Section 2.0		Hydro One or Contractor Secti Remove - Hydro Contractor Secti		X	Work by Customer Remove - By Customer	X	Work by Others (Bell or LDC) Remove - By Others (Bell or LDC)
El Order No.	283533608	Service Centr	e Nar	ne: Dundas			Secon	dan	/ Voltage:	347/600	
Hydro One Phone #:	888-652-2302	Prepared By:		David DeNo	ble		SAPC	Orde	r#:	6072451	8
Hydro One Fax #:	905-627-6000	Departure Dat	te & 7	ime: 9/28/2012 4	15:0	0 PM	CM N	umb	er:	0012627	9
Electrical Safety Authority:	877-372-7233	Arrival Date &	Time	9/28/2012 1	2-00-	00 PM	Custo	mer	#:	0000009	999



Hydro One Networks, Inc. ("Hydro One") Hydro One, 40 Olympie Drive, Dundas ON, LSH 7P5

CUSTOMER SERVICE CONTRACT Page 1 of 2 NEW CONNECTIONS, SERVICE UPGRADES & EMBEDDED GENERATION

EGRA/ESA LIC 7002572

Date Prepared: 25/Nov/2012

SECTION 1.0 CUSTOMER INFORMATION

Name: Address: HAMILTON WENT RC

90 MULBERRY STREET PO BOX 2012

HAMILTON, ON, L8N3R9

Phone: 888-652-2302

Phone:

905-648-0072

Alt Phone: Fax:

Service Location: Lot

Con

El 283533608 RP#

Sublot#

Twp BINBROOK

1820 RYMAL RD E, BINBROOK, ON,

CUSTOMER: Please complete all shaded areas

SECTION 2.0 STANDARD BASIC REGULATED WORK (MUST BE PERFORMED BY HYDRO ONE)

25 CC 200 CC - 12 CC			Description of Other Related Work:
Available Support or Cost based on Rate Class	S	0.00	Metal guards, terminators, surge arrestors, fused primary cable
Other Related Work	S	4619.34	termination and flared cable guards.
Incremental Cost for Transformer	S	0.00	
Easement and Associated Cosis	\$	0.00	
Cost of Service Wire	S	0.00	
Credit for up to 30m of Overhead Service Wire	\$	0.00	
Standard Service Charges (ex. Additional Layout Fee)	S	0.00	
Misc Charges (ex. 400 Amp Self Contained rebate)	\$	0.00	
Deposit Paid	\$	0.00	
SUB TOTAL	-5	4619.34	

SECTION 3.0 CONNECTION WORK (MAY BE PERFORMED BY EITHER HYDRO ONE or CONTRACTOR as per customer's choice)

			HYDI	ROONE	CONT	RACTOR	Description of
а	Other Related Work		\$	3439.27			Other Related Work
	Available Support Based on Rate Class		\$	0.00	\$	0.00	Loadbreak elbow, operate elbow,
		SUB TOTAL	\$	3439.27	\$		bushing cap, HI-POT cable and bushing insert.

CONNE	CTION WORK	OPTION	(PLEASE INDICATE	YOUR CHOICE WITH	AN a	'X" IN THE APPROPRIATE BOX)
[-]	Hydro One to Section 3.0	complete	Section 2.0 and			nplete Section 2.0 and actor to complete Section 3.0
·Inner	Section 2.0 Section 3.0	\$	4619.34 3439.27	Section 2.0 Section 3.0	S	4619.34 0.00
	SUB TOTAL HST	\$	8058.61 1047.62	SUB TOTAL HST	\$	4619.34 600.51
	TOTAL	\$	9106.23	TOTAL	\$	5219.85



Hydro One Networks, Inc. ("Hydro One") Hydro One, 40 Olympic Drive, Dundas ON, L9H 7P5 CUSTOMER SERVICE CONTRACT

Page 2 of 2 NEW CONNECTIONS, SERVICE UPGRADES & EMBEDDED GENERATION

ECRA/ESA Lic 7002572

Date Prepared: 25/Nov/2012

SECTION 1.0 CUSTOMER INFORMATION

HAMILTON WENT RC

Address:

90 MULBERRY STREET PO BOX 2012

HAMILTON, ON, L8N3R9

Phone:

905-648-0072

Alt Phone: Fax:

Service Location: Lot Con

RP#

El 283533608

Sublot#

Twp BINBROOK

1820 RYMAL RD E, BINBROOK, ON,

CUSTOMER: Please complete all shaded areas

Acceptance of Terms and Conditions:

This Customer Service Contract (the "Contract") duly executed by the Customer, must be received by Hydro One at the above address within 180 days after the Date Prepared, failing which this Contract is null and vold and Hydro One shall have no liability or obligations in respect thereof. The Customer and Hydro One agree that this document when signed by the Customer and accepted by Hydro One, by the signature of its authorized staff, shall be a contract and binding upon the Customer and Hydro One. The Electronic Layout set out in Schedule "A", the Terms and Conditions set out in Schedule "B" and any other Schedule attached hereto are to be read with and form part of the Contract. The parties acknowledge and agree that the above-noted fees are valid for a period of one hundred and eighty (180) days from the Date Prepared.

This Contract may be executed in counterparts and delivered by facsimile, and the counterparts together shall constitute an original.

The Customer acknowledges that upon execution of the Contract, a Hydro One account will set up in the Customer's name for the Service Location identified on Page 1 (the "Account"). The Customer agrees to assume responsibility for charges for services provided to the Service Location and be bound by Hydro One's Conditions of Service, as amended from time to time.

(print)	Hydro One Networks Inc. HST# 870865821RT0001
Customer Signature:	Staff Signature: AMULIO LEVEL 6005
Date:	FAX#: 905-627-6000
DESIRED COMPLETION DATE:	Work will not be scheduled prior to return of signed contract.

PAYMENT METHOD:	AMOUNT \$	(Total amount based on y	our choices)
Cheque Visa	Mastercard	Payment must accompany	y signed contract.
Credit Card#		Exp. Date:	
Cardholder Name: (print)		Date:	
Card Holder Signature:			
By Signing above, the Cardholder he	reby authorizes Hydro One to charge the	above-noted credit card with the above-sta	ted fees payable.

SCHEDULE "B" - TERMS AND CONDITIONS

event that the Customer has changed the condition of the Service Location or the Electrical System to the extent that, in Hydro One's opinion, the Work can no longer be performed in accordance with Schedule "A" of the Contract, the Customer shall reimburse Hydro One for all costs and expenses incurred by Hydro One in its preparation to perform the Work on the Scheduled Work Date, including, without limitation, Hydro One's restocking fee for returning material ordered for the Work to Hydro One's stores, facility removal expenses, the hourly rates payable to Hydro One's employees, contractors and/or subcontractors where such employees, contractors and subcontractors are to perform the Work and have attended at the Service Location on the Scheduled Work Date and any other charges or expenses related to additional trips required to be made by the said employees, contractors and/or subcontractors to the Service Location. In the event that a new Schedule "A" is required as a result of any of the foregoing, the Customer shall also pay Hydro One's applicable fee for the new Schedule "A". The Customer shall pay all such costs, charges and expenses described herein in the same manner in which it has paid the total fees payable on the execution of the Contract, upon being notified of same by Hydro One.

RIGHT TO ENTER PROPERTY

10. The Customer hereby grants to Hydro One, its successors and assigns, the unrestricted right, privilege and easement, free of charge or rent, to use so much of the Service Location and to enter on, in, upon, along and over the Service Location at any time as Hydro One may deem it necessary or desirable for purposes of performing the Work and for its employees, agents, contractors and subcontractors to pass and re-pass with or without vehicles, supplies, machinery and equipment, on, in, upon, along and over the Service Location at any time to perform the Work and for all purposes necessary or convenient to the exercise and enjoyment of the right, privilege and easement hereby granted.

REQUIREMENT TO EXECUTE CAPITAL COST RECOVERY AGREEMENT

11. Hydro One may require the Customer to execute a Capital Cost Recovery Agreement ("CCRA") at any time where the amounts that would have been otherwise payable under the terms of the Contract in respect of the Work were reduced by the incremental revenue attributed to the Customer's load forecast. Hydro One shall have the right to refuse to continue performing Work under the terms of the Contract (including, but not limited, the right to refuse to connect the Customer) until such time as the Customer executes a CCRA.

LIMITATION OF LIABILITY

- 12. In addition to any amounts payable under the terms of the Contract, the Customer shall only be liable to Hydro One and Hydro One shall only be liable to the Customer for any damages that arise directly out of the willful misconduct or negligence in meeting their respective obligations under the Contract.
- 13. Despite clause 12 above, neither party shall be liable under any circumstances whatsoever for any loss of profits or revenues, business interruption losses, loss of contract or loss of goodwill, or for any indirect, consequential or incidental damages, including but not limited to punitive or exemplary damages, whether any of the said liability, loss or damages arise in contract, tort or otherwise.
- 14. The Customer shall release, defend, discharge and indemnify Hydro One, its successors and assigns and its employees, servants, agents, representatives, contractors and subcontractors from and against all loss, damage or injury to persons or property, claims, actions, suits, proceedings, charges, risks, debts, obligations, liabilities, costs, expenses and fees which may arise from, relate to, be based upon or connected in any way with the Electrical System, the Work and/or the Contract (except if due solely to Hydro One's negligence).
- 15. Notwithstanding any other provision in the Contract, Hydro One's total liability to the Customer for any and all claims for damages under the Contract whether it arises by contract, tort or otherwise, will not exceed in aggregate the amounts paid for the Work hereunder to the date of such negligent act or wilful misconduct.
- Both parties acknowledge and agree that clauses 12,
 13 and 14 shall survive the termination or expiration of the Contract.

FORCE MAJEURE

17. Save and except for the payment of any monies required under the Contract, neither party shall be deemed to be in default of the Contract where the failure to perform or the delay in performing any obligation is due wholly or in part to a cause beyond its reasonable control, including but not limited to an act of God, an act of any federal, provincial, municipal or government authority, civil commotion, strikes, lockouts and other labour disputes, fires, floods, sabotage, earthquakes, storms, epidemics, and an inability due to causes beyond the reasonable control of the party. The party subject to such an event of force majeure shall promptly notify the other party of its inability to perform or of any delay in performing due to an event of force majeure and shall provide an estimate, as soon as practicable, as to when the obligation will be performed. The time for performing the obligation shall be extended for a period equal to the time during which the party was subject to the event of

SCHEDULE "B" - TERMS AND CONDITIONS

- force majeure. Both parties shall explore all reasonable avenues available to avoid or resolve events of force majeure in the shortest time possible.
- 18. Notwithstanding clause 17 above, the settlement of any strike, lockout, restrictive work practice or other labour disturbance constituting a force majeure event shall be within the sole discretion of the party involved in such strike, lockout, restrictive work practice or other labour disturbance and nothing in clause 17 above shall require the said party to mitigate or alleviate the effects of such strike, lockout, restrictive work practice or other labour disturbance.

AMENDMENTS

 Any amendment to the Contract shall be made in writing and executed by both parties.

ASSIGNMENT

20. The Customer shall not assign its rights or obligations under the Contract in whole or in part without the prior written consent of Hydro One, which consent shall not be unreasonably withheld or unduly delayed. Hydro One may withhold its consent to any proposed assignment until the proposed assignee assumes, in writing, all of the Customer's obligations contained in the Contract.

GOVERNING LAW

21. The Contract shall be governed by and construed in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable therein, and the parties hereto irrevocably attorn to the exclusive jurisdiction of the courts of the Province of Ontario in the event of a dispute hereunder.

INCORPORATION OF DSG AND AFPLICATION OF CONDITIONS OF SERVICE

- 22. The DSC is hereby incorporated in its entirety by reference into, and forms part of, the Contract. Unless the context otherwise requires, all references to "the Contract" include a reference to the Code. Hydro One hereby agrees to be bound by and at all times to comply with the Code, and the Customer acknowledges and agrees that Hydro One is bound at all times to comply with the Code in addition to complying with the provisions of the Contract. In the event of a conflict or an inconsistency between a provision of the Code or the Contract, the provision of the Code shall govern. The fact that a condition, right, obligation or other term appears in the Contract but not in the Code shall not be interpreted as, or deemed grounds for finding of a conflict or inconsistency.
- 23. In addition to the Contract, the relationship between Hydro One and the Customer will also be governed by Hydro One's Conditions of Service that are in effect at the relevant time. In the event of a conflict or an inconsistency between a provision of the Contract and a provision of Hydro One's Conditions of Service, the provision of the Contract shall govern.

ENTIRE AGREEMENT

24. The Contract represents the entire agreement between the parties hereto and supersedes all prior agreements, understandings, discussions, negotiations, representations and correspondence made by or between them with relating to the Work described in the Contract.

your new connection

Dear Valued Customer,

Thank you for your recent request for service. In order to schedule your connection request and provide you with the best service possible, please follow the step-by-step instructions below. If you have questions, please call us at: 1-888-652-2302 Monday to Friday, from 7:00 a.m. to 4:30 p.m.

Carefully review the enclosed sketch of your requested service layout.

Be sure that every detail in your service layout is accurate and that you're clear about how the work will be completed. The sketch has been designed with colour-coded comments as well as a key to help you with your review. If anything is incorrect, please call us immediately. If your service layout is accurate, then...

Read the enclosed customer service contract.

Read all sections of the customer service contract carefully. Review each option available to you before making your selection. Make sure the method of payment section is completed.

Sign, date and send the Customer Service Contract to us.

Sign the contract and fax it to us at: 905-627-6000 or mail it to Hydro One, 40 Olympic Drive, Dundas ON, L9H 7P5. Please make sure that you've enclosed the proper payment and payment information on the contract. Note: You don't need to wait for your ESA permit before sending this contract.

Call the Electrical Safety Authority for your permit, and the required inspections and authorizations.

Contact the Electrical Safety Authority (ESA) at 1-877-372-7233 for an electrical inspection and fee estimate. It's easily done over the phone and will allow you to proceed with your electrical work. Once the electrical work is complete, contact the ESA again for an electrical inspection. The ESA will advise you when the inspection is approved, as well as send a copy of the connection authorization directly to our office. We will contact you to discuss scheduling the connection.

5 If your connection involves underground cables, make sure all special requirements are met.

To help you with these requirements, we've attached our trenching specifications.

Following the five critical steps outlined above will ensure we have the essential information we need to schedule your service work and have the required materials and equipment on hand.

Your thorough attention to these details will make it possible for your new connection to be completed as planned. Thank you for your cooperation.

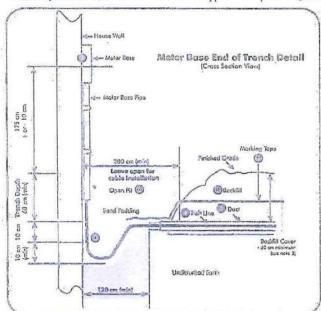
Sincerely,

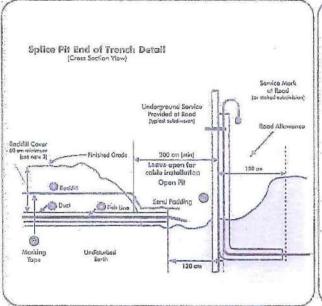
Hydro One Networks Dundas Field Business Centre

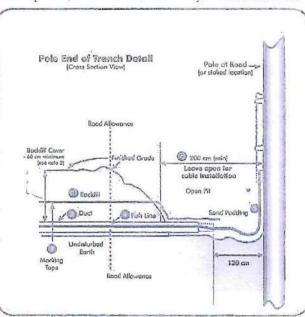


Hydro One Trenching Guidelines

The reference notes below explain Hydro One Networks' Standards for the installation of all Hydro One owned secondary underground cable, regardless of who installs the cable. The diagrams further illustrate these requirements. This will allow Hydro One crews to install the cable without requiring a coordinated site visit with the trench installer, if Hydro One is the chosen installer of the cable. Trench, excluding open pix area, can be backfilled as shown prior to cable install. Option B - If, at the sole discretion and approval of Hydro One, a continuous length of 4" Red Line Big "O" is used in rock locations in lieu of Type DB2 as specified, the entire trench must remain open for cable installation.







- Brackfill: It must be clean and free of debris to properly protect the duct and to prevent crushing. See item 3 below.
- Meter Buse Assembly: Install the meter base assembly according to the Electrical Supply Authority guidelines (1-877-421-2228). Meter Base shall be an assembly type, centre mount with tunnel mount connectors having a minimum outside dimension of 17" x 12" x 4 3/4" (45.2 x 30.5 x 12.1 cm) 200A jumbo; 400A etc. as per Hydro One.
- Trench and Duet: The trench should be as straight as possible. However, if a curve is necessary, the bend should be no more than 45 degrees over a 300 cm radius. The trench clopth must provide for a minimum of 60 cm of cover (90 cm under drivewerys). "Cover" refers to the distance between grade and the top of the duct. The duct shall be 4" diameter PVC "Type DB2". (Type DB2 duct specifications are governed by the Ontario Electrical Safety Code.) If 60 cm of cover depth is not achievable, the cable installation must comply with ESA standards (Section 12 Rule 12-012 and table 53, It also refers to CSA Standard C22;3 No.7) for shallow cable. The ends of the duct must be capped or bagged to prevent debris and moisture from entering the duct prior to cable installation. Blocked or frozen ducts, preventing Hydro One from completing its portion of the work, will result in an "extremental proper being applied."
- (i) Fish Line: A 1/4" polypropylene (or equivalent) fish line must be installed through the entire length of the duct. This line is used to install the cable-pulling rope through the duct. Your cable installer must provide the pulling rope and any other accessories (pulling compounds, etc.), needed to install the cable.
- (i) Ends of Trench: The cable installer must ensure that the service cable is formed into a semicircular loop below the pipe (bending radius not less than ten times cable diameter) at the meter base and pole end. This loop will prevent damages due to frost movement. The ends of the cable are required to be protected by sand padding above and below the cabling. Clean mason sand, heated or free of clumps, is to be provided by the civil contractor.
- Open Pit Defuil: The duer must extend to the road allowance ideally 120 cm from the cable stake. Your local Hydro One office must approve any changes from this standard.
- Marking Tope: A power cable marking tape shall be buried approximately halfway between the installation and grade level.





Letter of agency Consent/termination of consent for disclosure of information to A Third Party

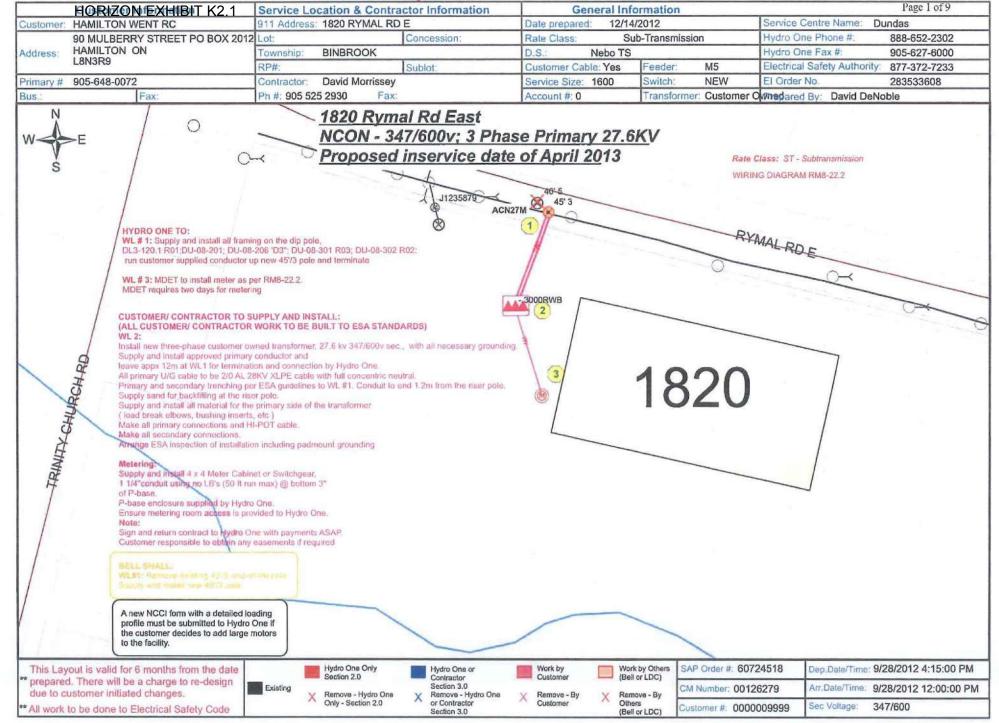
part A — consent	*
I/we, account holder(s) for the electricity account at	
(Lot, Concession, Township, 911 Address)	
Hydro One Account # conse	nt to the disclosure of account-related information to
(Name and Phone Number) representatives for the purpose of	or their authorized
(Specify Exactly)	
Account-related information can be any or all of the wish disclosed:	following. Please check the pieces of information you
☐ Account holder(s) name(s), address, tele	phone number
Copy of Layout for service work	
☐ Copy of Invoice for service work	
the consent is received by Hydro One, or the accou whichever happens first. Date:	nt is no longer in the actionic homeils) heme,
	ne (Print)
Signature:	Signature:
Note: For Hydro One accounts where two parties a above consent before account information will be detected.	are responsible, both account holders must sign the
Part B — Termination of Consent	
L/we, account holder(s) for the above referenced edisclosure of account-related information to the ab	lectricity account hereby terminate consent to the ove-named party.
Date:	
Name (Frint)	Vame (Print)
ignature:	Signature:



Electronic Layout

Schedule 'A'

EB-2012-0047 Appendix C



Dear Valued Customer,

Thank you for your recent request for service. In order to schedule your connection request and provide you with the best service possible, please follow the step-by-step instructions below. If you have questions, please call us at: 1-888-652-2302 Monday to Friday, from 7:00 a.m. to 4:30 p.m.

Carefully review the enclosed sketch of your requested service layout.

Be sure that every detail in your service layout is accurate and that you're clear about how the work will be completed. The sketch has been designed with colour-coded comments as well as a key to help you with your review. If anything is incorrect, please call us immediately. If your service layout is accurate, then...

2 Read the enclosed customer service contract.

Read all sections of the customer service contract carefully. Review each option available to you before making your selection. Make sure the method of payment section is **completed**.

3 Sign, date and send the Customer Service Contract to us.

Sign the contract and fax it to us at: 905-627-6000 or mail it to Hydro One, 40 Olympic Drive, Dundas ON, L9H 7P5. Please make sure that you've enclosed the proper payment and payment information on the contract. Note: You don't need to wait for your ESA permit before sending this contract.

Call the Electrical Safety Authority for your permit, and the required inspections and authorizations.

Contact the Electrical Safety Authority (ESA) at 1-877-372-7233 for an electrical inspection and fee estimate. It's easily done over the phone and will allow you to proceed with your electrical work. Once the electrical work is complete, contact the ESA again for an electrical inspection. The ESA will advise you when the inspection is approved, as well as send a copy of the connection authorization directly to our office. We will contact you to discuss scheduling the connection.

5 If your connection involves underground cables, make sure all special requirements are met.

To help you with these requirements, we've attached our trenching specifications.

Following the five critical steps outlined above will ensure we have the essential information we need to schedule your service work and have the required materials and equipment on hand.

Your thorough attention to these details will make it possible for your new connection to be completed as planned. Thank you for your cooperation.

Sincerely,

Hydro One Networks Dundas Field Business Centre





HORIZONyEXHIBIENK2vlorks, Inc. ("Hydro One")
Hydro One, 40 Olympic Drive, Dundas ON, L9H 7P5

Phone: 888-652-2302

CUSTOMER SERVICE CONTRACT

Page 1 of 2 NEW CONNECTIONS, SERVICE UPGRADES & EMBEDDED GENERATION

ECRA/ESA Lic 7002572

Date Prepared: 14/Dec/2012

SECTION 1.0 CUSTOMER INFORMATION

Name:

HAMILTON WENT RC

Address:

90 MULBERRY STREET PO BOX 2012

HAMILTON, ON, L8N3R9

Phone:

905-648-0072

Alt Phone: Fax:

Service Location:

El 283533608

RP#

Sublot#

Twp BINBROOK

Lot

1820 RYMAL RD E, BINBROOK, ON,

Con

CUSTOMER: Please complete all shaded areas

		Description of Other Related Work:
Available Support or Cost based on Rate Class	\$ 0.00	Metal guards, terminators, surge arrestors, fused primary cable
Other Related Work	\$ 4619.34	termination and flared cable guards.
Incremental Cost for Transformer	\$ 0.00	
Easement and Associated Costs	\$ 0.00	
Cost of Service Wire	\$ 0.00	
Credit for up to 30m of Overhead Service Wire	\$ 0.00	
Standard Service Charges (ex. Additional Layout Fee)	\$ 0.00	
Misc Charges (ex. 400 Amp Self Contained rebate)	\$ 0.00	
Deposit Paid	\$ 0.00	
SUB TOTAL	\$ 4619.34	

SECTION 3.0 CONNECTION W customer's choice)	ORK (MAY BE	PERFOR	RMED BY EI	THER HY	DRO ONE	or CONTRACTOR as per
		HYDRO ONE		CONTRACTOR		Description of
Other Related Work		\$	0.00			Other Related Work
Available Support Based on Rate Class		\$	0.00	\$	0.00	
	SUB TOTAL	\$	0.00	\$	0.00	

ONNECTION WORK	PTION	(PLEASE INDICATE	YOUR CHOICE WITH	AN "X"	IN THE APPROPRIATE BOX	
Hydro One to complete Section 2.0 and Section 3.0			Hydro One to complete Section 2.0 and customer's contractor to complete Section 3.0			
Section 2.0	\$	4619.34	Section 2.0	\$	4619.34	
Section 3.0	\$	0.00	Section 3.0	\$	0.00	
SUB TOTAL	\$	4619.34	SUB TOTAL	\$	4619.34	
HST	\$	600.51	HST	\$	600.51	
TOTAL	\$	5219.85	TOTAL	\$	5219.85	



Hydro One Networks, Inc. ("Hydro One") Hydro One, 40 Olympic Drive, Dundas ON, L9H 7P5

CUSTOMER SERVICE CONTRACT Page 2 of 2 NEW CONNECTIONS, SERVICE UPGRADES & EMBEDDED GENERATION

El 283533608

RP#

ECRA/ESA Lic 7002572

Con

Service Location:

Twp BINBROOK

Lot

Date Prepared: 14/Dec/2012

Sublot#

SECTION 1.0 CUSTOMER INFORMATION

Name:

HAMILTON WENT RC

Address:

90 MULBERRY STREET PO BOX 2012

HAMILTON, ON, L8N3R9

Phone:

905-648-0072

Alt Phone: Fax:

1820 RYMAL RD E, BINBROOK, ON,

CUSTOMER: Please complete all shaded areas

Acceptance of Terms and Conditions:

This Customer Service Contract (the "Contract") duly executed by the Customer, must be received by Hydro One at the above address within 180 days after the Date Prepared, failing which this Contract is null and void and Hydro One shall have no liability or obligations in respect thereof. The Customer and Hydro One agree that this document when signed by the Customer and accepted by Hydro One, by the signature of its authorized staff, shall be a contract and binding upon the Customer and Hydro One. The Electronic Layout set out in Schedule "A", the Terms and Conditions set out in Schedule "B" and any other Schedule attached hereto are to be read with and form part of the Contract. The parties acknowledge and agree that the above-noted fees are valid for a period of one hundred and eighty (180) days from the Date Prepared.

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The Customer acknowledges that upon execution of the Contract, a Hydro One account will set up in the Customer's name for the Service Location identified on Page 1 (the "Account"). The Customer agrees to assume responsibility for charges for services provided to the Service Location and be bound by Hydro One's Conditions of Service, as amended from time to time.

Customer Name: (print)	Hydro One Networks Inc. HST# 870865821RT0001
Customer Signature:	Staff Signature: KMyers W LD05
Date:	FAX #: 905-627-6000
DESIRED COMPLETION DATE:	Work will not be scheduled prior to return of signed contract.
PAYMENT METHOD: AMOUNT \$ Cheque Visa Mastercard	(Total amount based on your choices) Payment must accompany signed contract.
Credit Card #	Exp. Date:
Cardholder Name: (print)	Date:
Card Holder Signature: By Signing above, the Cardholder hereby authorizes Hydro One to charge the	ne above-noted credit card with the above-stated fees payable.

HORIZON EXHIBIT K2.1

HORIZON EXHIBIT K2.1 2012 OTC from Hydro Over

Bishop Ryan Electricity Cost Analysis (Revision 1) 2012.12.17

		E	ISHOP RYAN	12-MONTH E	STIMATED EL	ECTRICITY CO	NSUMPTION	& DATA IF BI	LLED BY HYD	RO ONE	ANENE LI	DESCRIPTION.	WAR DESIGNATION OF THE PERSON
用与4分的图象表示。 201	August 2011	September 2011	October 2011	November 2011	December 2011	January 2012	February 2012	March 2012	April 2012	May 2012	June 2012	July 2012	Monthly Average
Cost per kWh (¢)	2.7479	4.5463	3.9501	3.8761	4.6873	4.3020	4.9035	4.8505	7.3479	5.5286	5.3355	5.1259	4.7668
Electricity Consumed (kWh)	172,670	228,105	232,544	211,414	196,823	163,549	182,100	184,492	204,804	221,294	208,914	167,118	197,819
Adjustment Factor*	1.034	1.034	1.034	1.034	1.034	1.034	1.034	1.034	1.034	1.034	1,034	1.034	1.034
Electricity Billed (kWh)	178,541	235,861	240,450	218,602	203,515	169,110	188,291	190,764	211,768	228,818	216,018	172,800	204,545
Demand (kW)	404	725	653	581	552	537	541	822	736	732	712	560	630
Demand (kVA)	551	852	772	678	634	615	618	976	866	858	829	693	745
Power Factor	73.27%	85.12%	84.63%	85.71%	87.10%	87.36%	87.64%	84.22%	85.04%	85.37%	85.86%	80.91%	84.35%
Energy Charge	\$6,134.15	\$7,855.24	\$7,404.28	\$6,559.61	\$5,355.90	\$4,464.51	\$4,364.30	\$3,088.85	\$3,866.89	\$5,076.31	\$5,174.22	\$6,306.49	\$5,470.91
Global Adjustment	\$4,906.13	\$10,722.93	\$9,498.02	\$8,473.24	\$9,539.36	\$7,275.10	\$9,232.87	\$9,253.03	\$15,560.49	\$12,650.41	\$11,525.62	\$8,857.54	\$9,791.23
Delivery_	\$2,961.75	\$4,718.23	\$4,323.77	\$3,929.30	\$3,773.00	\$3,691.13	\$3,713.46	\$5,246.66	\$4,777.77	\$4,755.44	\$4,643.80	\$3,817.66	\$4,196.00
Regulatory Charges	\$1,125.06	\$1,486.17	\$1,515.09	\$1,377.44	\$1,282.40	\$1,065.64	\$1,186.49	\$1,202.07	\$1,334.39	\$1,441.80	\$1,361.16	\$1,088.89	\$1,288.88
Debt Retirement Charge	\$1,208.69	\$1,596.73	\$1,627.81	\$1,479.90	\$1,377.76	\$1,144.84	\$1,274.70	\$1,291.44	\$1,433.63	\$1,549.06	\$1,462.40	\$1,169.82	\$1,384.73
CSTA Credit (\$0.60/kW)	-\$242.18	-\$435.27	-\$391.91	-\$348.55	-\$331.36	-\$322.36	-\$324.82	-\$493,36	-\$441.82	-\$439.36	-\$427.09	-\$336.27	-\$377.86
Secondary Metering	\$160.94	\$259.44	\$239.77	\$214.71	\$209.97	\$173.19	\$194.47	\$195.89	\$265.31	\$250.34	\$237.40	\$209.04	\$217.54
HST	\$2,113.09	\$3,406.45	\$3,148.19	\$2,819.13	\$2,756.91	\$2,273.98	\$2,553.39	\$2,572.00	\$3,483.57	\$3,286.92	\$3,117.08	\$2,744.71	\$2,856.28
Total Charges	\$18,367.63	\$29,609.92	\$27,365.01	\$24,504.78	\$23,963.94	\$19,766.14	\$22,194.86	\$22,356.58	\$30,280.23	\$28,570.91	\$27,094.59	\$23,857.88	374,3127.73
Estimated annual electric	ty cost if billed	by Hydro One		\$297,932								14 14 18	
Transformer Maint. Cost**	\$520.83	\$520.83	\$520.83	\$520.83	\$520.83	\$520.83	\$520.83	\$520.83	\$520.83	\$520.83	\$520,83	\$520.83	\$6,250.00
Total est. annual electric	ty cost if purcha	sed from Hydro	One	\$304,182								HARLING WAY	

1	to	ri	5	d	1)

		BISH	OP RYAN 12-	MONTH ESTI	MATED ELECT	RICITY CONS	JMPTION & D	DATA IF BILLE	D BY HORIZO	UTILITIES			
10 P 4 2 9 2 16 7 5 4 7 6 2	August 2011	September 2011	October 2011	November 2011	December 2011	January 2012	February 2012	March 2012	April 2012	May 2012	June 2012	July 2012	Monthly Average
Cost per kWh (c)	3.6475	3.2844	3.0960	3.0141	2.6242	2.5848	2.2414	1.6084	1.7741	2.1303	2.3537	3.4420	2.6501
Electricity Consumed (kWh)	172,670	228,105	232,544	211,414	196,823	163,549	182,100	184,492	204,804	221,294	208,914	167,118	197,819
Adjustment Fattor*	1.0407	1.0407	1.0407	1.0407	1.0407	1.0407	1.0407	1.0407	1.0407	1.0407	1.0407	1.0407	1.0407
Electricity Billed (kWh)	179,698	237,389	242,008	220,019	204,834	170,205	189,511	192,001	213,140	230,300	217,417	173,919	205,870
Demand (kW)	404	725	653	581	552	537	541	822	736	732	712	560	630
Demand (kVA)	551	852	772	678	634	615	618	976	866	858	829	693	745
Power Factor	73.27%	85.12%	84.63%	85.71%	87.10%	87.36%	87.64%	84.22%	85.04%	85.37%	85.86%	80.91%	84.35%
Electricity Cost	\$6,554.54	\$7,796.80	\$7,492.62	\$6,631.67	\$5,375.21	\$4,399.39	\$4,247.73	\$3,088.10	\$3,781.27	\$4,906.17	\$5,117.34	\$5,986.24	\$5,448.09
Debt Retirement Charge	\$1,208.69	\$1,596.73	\$1,627.81	\$1,479.90	\$1,377.76	\$1,144.84	\$1,274.70	\$1,291,44	\$1,433.63	\$1,549.06	\$1,462.40	\$1,169.82	\$1,384.73
Regulatory Charges	\$1,168.04	\$1,543.03	\$1,573.05	\$1,430.12	\$1,331.42	\$1,106.34	\$1,231.82	\$1,248.00	\$1,385.41	\$1,496.95	\$1,413.21	\$1,130.48	\$1,338.16
Global Adjustment	\$4,774.58	\$10,575.67	\$9,346.35	\$8,327.70	\$9,643.58	\$7,279.69	\$9,297.43	\$9,312.03	\$15,917.30	\$12,733.30	\$11,601.39	\$8,909.89	\$9,809.91
Delivery Service Charge	\$325.52	\$326.52	\$327.52	\$328.52	\$329.52	\$330.52	\$331.52	\$332.52	\$333.52	\$334.52	\$335.52	\$336,52	\$331.02
Transmission Network	\$994.68	\$1,787.74	\$1,609.64	\$1,431.53	\$1,360.97	\$1,324.00	\$1,334.08	\$2,026.33	\$1,814.62	\$1,804.54	\$1,754.13	\$1,381.13	\$1,551.95
Transmission Connection	\$830.84	\$1,493.28	\$1,344.51	\$1,195.74	\$1,136.80	\$1,105.92	\$1,114.34	\$1,692,57	\$1,515.73	\$1,507.31	\$1,465.21	\$1,153.64	\$1,296.32
Delivery	\$795.24	\$1,429.28	\$1,286.89	\$1,144.50	\$1,088.08	\$1,058.53	\$1,066.59	\$1,620.03	\$1,450.78	\$1,442.72	\$1,402.42	\$1,104.20	\$1,240.77
HST	\$2,164.78	\$3,451.38	\$3,199.09	\$2,856.06	\$2,813.63	\$2,307.40	\$2,034.56	\$2,277.98	\$3,100.63	\$2,712.89	\$2,526.46	\$1,974.14	\$2,618.25
Total Charges	\$18,816.91	\$30,000.42	\$27,807.48	\$24,825.75	\$24,456.97	\$20,056.63	\$21,932.78	\$22,889.00	\$30,732.89	\$28,487.45	\$27,078.08	\$23,146.05	5745(1)(3)(3)(3)
Total est. annual electricity	y cost if purcha	sed from Horiz	on Utilities	\$300,230									

^{*} When electricity is delivered over a power line, it is normal for a small amount of power to be consumed or lost as heat. Equipment, such as wires and transformers, consumes power before it gets to your home or business. The adjustment factor accounts for these losses.

^{**} In order to acheive an equal and consistent cost analysis, the estimated cost for transformer maintenance is required to be added to the cost of purchasing service from Hydro One since Horizon Utilities' fees include this cost. It must also be noted that the cost for transformer replacement is also included in Horison Utilities fees, but consideration for this factor has not been added to the total costs of purchasing from Hydro One.

Contributed Capital Summary

Project Name:

11424 - Bishop Ryan School

Customer Name:

Hamilton Wentworth Catholic District School Board

Capital Contribution Model Date:

Wednesday, February 06, 2013

Customer Provided Connections & Load Forecasts

Connections & Average Loads

Customer Class	Year 1	Year 2	Year 3	Year 4	Year 5
Residential - # Customers					
General Service < 50 kW - # Customers					
General Service > 50 kW - # Customers	1	termination for		RESERVATION OF THE	
General Service > 50 kW - Avg Load	750	1,075	1,075	1,108	1,108
Large User - # Customers					al Maria
Large Users - Avg Load	ECVICE DE L'ANDRE DE L		The party of the		
Unmetered/Scattered - # Connections	DEPTH NEW				
Streetlights - # Connections					

Calculated Upstream kW Demands

	to aluce a post o	WILL IVER DOLL	IMITO		
Customer Class	Year 1	Year 2	Year 3	Year 4	Year 5
General Service > 50 kW - Avg Load	1,108				IN THE REAL
Large Users - Avg Load	THE STATE OF THE S			Shipping to the little beauty	

Horizon Utilities Costs

110	ILON OTHEROO GOOD			
Description of Charges	Contestable	Uncontestable	Sub-Total	
Material		\$ 41,188.57	\$ 41,188.57	
Labour		13,916.59	13,916.59	
Equipment		932.47	932.47	
Engineering & Administration		7,700.00	7,700.00	\$ 63,737.63

Servicing/Metering/Transformer(s) (Where customer has elected to use the alternative bid)

Description of Charges	Uncontestable	Sub-Total	
Material			
Labour			1
Equipment			
Engineering & Administration			\$

Upstream Electrical Distribution System Costs

98,791.77

Horizon Utilities Total Projected Costs

\$ 162,529.40

Fully Recoverable Work

Fully Recoverable Costs
Total Streetlighting Costs
Other Recoverable Work

1. 2. 3.

Total Other Receverable Work Total Recoverable Work

Capital Contribution

Expansion Deposit - We Build
Expansion Deposit - Alt Bid
Capital Contribution required
H.S.T. on Capital Contribution @ 13%
Total Capital Contribution required including H.S.T.

\$ 63,737.63 \$ 63,737.63 No Contribution

No Contribution

HORIZON EXHIBIT K2.1

	Α	В	С	D	E	F	G	Н	T.	J	К
1		Project name	11424 - Bishop Ryan	School							
	Table No.	Customer Name				New C	Customer Model	- Public			
2			Hamilton Wentworth	Catholic District S	chool Board	10,55					
3	1	Forecasted customer additions (non-c	umurative)	Your T	Treas I	Vast N	SOMETS S				
5		Residential	0	0	0	0	0				
7		General Service < 50kW General Service > 50kW (non-TOU)	0	0	0	0	0				
8		General Service > 50kW (TOU)				1	N. S. W.				
9		Large User Unmetered & scattered - (non-demand)	0	O O	0	0	0				
11		Streetlighting	0	0	0	0	0				
12	2	Estimate of average energy per added	customer (month)	y kWh)	Walt I	W.C.	Marie 4	Walter of			
13 14		Residential	651.27	851.27	651.27	651.27	651.27	651.27			
15		General Service < 50kW	2,748.96	2,748.96	2,748,96	2,748.96	2,748.96	2,748.96			
16		Unmetered & scattered - (non-demand)	374,43	374.43	374.43	374.43	374.43	374.43			
17 18	3	Estimate of average demand per adde	customer KW	Ves 2	Year 2	Tend 1	CHEMIT TO	V4 30 22 3			
19		General Service > 50kW (non-TOU)	750	1075	1075	1108	1108	1108			
20 21		General Service > 50kW (TOU) Large User	0	r	0	0	0	0			
22		Streetlighting	0,175	0.175	0.175	0.175	0.175	0.175			
23	4	Approved wires only rates per rate sch	nedule - monthly fi	xed charge							
24 25 28		Residential	14.45	14.45	14.45	14.45	14.45	14.45			
26		General Service < 50kW	32.16	32.16	32.16	32,16	32.16	32.16			
27		General Service > 50kW (non-TOU)	293.26	293.26	293.26	293.26	293.26	293.26			
28 29		General Service > 50kW (TOU) Large User	293,26 22,642,10	293.26	293,26	293.26	293.26	293,26 22,642.10			
29 30		Unmetered & scattered - (non-demand)	9.11	9.11	9.11	9.11	9.11	9.11			
31		Streetlighting	2.31	2.31	2.31	2.31	2.31	2.31			
32 33 34 35 36	5	Approved wires only rates per rate sch	nedule - variable cr	narge (per kvvi	(Year 3 Lot 1)	MESTA	THAT I	V=122			
34		Residential	0.0142	0.0142	0.0142	0.0142	0.0142	0.0142			
35		General Service < 50kW Unmetered & scattered - (non-demand)	0.0884	0.0084	0.0084	0.0084	0.0084 0.0141	0.0084			
37	6	Approved wires only rates per rate sch			***	0.0141	0.0141	2.0141			
Ť		The Aller of the A	Eddard I		Market Visit		S-18 (18)		Transformer C	urrent	Transformer
38		Costobal Cale	Yeard	Yes 2	West &	Maran " 14	Yens	- Marie Till	Discount	Rate	Discount Rate
39 40		General Service > 50kW (non-TOU) General Service > 50kW (TOU)	2.0341 2.0341	2.0341	2.0341	2.0341	2.0341	2.0341		2.0341	(0.73)
41		Large User	1.3359	1.3359	1.3359	1.3359	1.3359	1.3359			
42		Streetlighting	6.1604	6.1604	6,1604	6.1604	6.1604	6,1604			
43	7	New facilities and/or reinforcement inv	restments	Then I was	Name of	Yeard 1	STREET STREET				
45		Transformer stations	14,772.13			Transport of					
43 44 45 46 47		Distribution feeders Distribution lines	84,019.64 63,737.63	0.00							
48		Distribution transformers	00,101,00				1				
49		Credit for previous work on service					7769				
50 51		Services & metering (Residential Only) Services & metering	F CT				1977				
52 53		Upstream cost credit (where applicable)		E E SHE	THE LOCAL	TO SERVE					
53 54		Total Assessed value of land	162,529.40			CANCEL SECTION OF	× 1				
$\overline{}$	8	Incremental overheads at project level	applicable to distr	ribution system	n expansion (ne	r customer add	ition)				
55 56 57 58 59 60 61 62 63	7	Ocedorisi Class	Year	TOTAL TOTAL	Venta		NEW BYEND	Mal My Line			
57		Residential General Service < 50kW									
59		General Service < 50kW (non-TOU)	In the Late					-3,400			
60		General Service > 50kW (TOU)	8 24 1 2 1								
62		Large User Unmetered & scattered - (non-demand)						SO. 18 10 1			
63		Streetlighting	REPORT OF				Van K., El				
64	9	Attributable incremental annual opera	ting, maintenance	and administra	ation expenditu	res (per custom	er addition)				
64 65 66 67 68 69 70		Residential	125.77	125.77	125.77	125.77	125,77	125.77			
67		General Service < 50kW	248.75	248.75	248.75	248.75	248.75	248.75			
68		General Service > 50kW (non-TOU)	9,108.26	13,055.18	13,055.18	13,455.94	13,455,94	13,455.94			
70		General Service > 50kW (TOU) Large User		-		-	- 1	-			
71		Unmetered & scattered - (non-demand)	6.32	6.32	6.32	6.32	6.32 2.13	6.32 2.13			
72		Streetlighting	2.13	2.13	2.13	2.13					

HORIZON EXHIBIT K2.1

	Α	В	С	D	Е	F	G	н	1 J	К
73	10	Discount rate data								
74		proportion of the cost of the state of	N. Vally	Want 2	Tranta L	Vana A	THE YEST OF T	Very car		
75 76 77 78 79		Long Term Borrowing rate	5.79%	5.79% 2.46%	5.79% 2.46%	5.79% 2.46%	5.79% 2.46%	5.79% 2.46%		
77		Short Term Borrowing rate Rate of return on common equity	2.46% 9.58%	9.58%	9.58%	9.58%	9.58%	9.58%		
78		Long-Term debt outstanding (%)	56.00%	56.00%	56.00%	56.00%	56.00%	56.00%		
79		Short-Term debt outstanding (%)	4,00%	4.00%	4,00%	4.00%	4.00%	4.00%		
80		Total common equity (%)	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%		
81		Marginal income tax rate	26.45%	26,45%	26.45%	26.45%	26.45%	26.45%		
1255		Incremental after-tax weighted					1292000000	(2)22202221		
82		average cost of capital	6.2892%	6 2892%	6.2892%	6,2892%	6.2892%	6.2892%		
83	11	Tax rate data								
84		Type of act	Take 1	70112	VALUE OF	CARSER	V. WHEEL	0.00%		
85		Municipal tax rate	0.00% 26.45%	0.00% 26.45%	0.00% 26.45%	0.00% 26,45%	0.00% 26.45%	26.45%		
86 87		Merginal income tax rate	0.00%	0,00%	0.00%	0.00%	0.00%	0.00%		
88		Federal capital tax rate Federal surtax	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
88 89		Provincial capital tax rate	0,00%	0.00%	0.00%	0.00%	0.00%	0.00%		
90		Capital cost allowance rate	8,00%	8.00%	8.00%	8.00%	8.00%	8.00%		
91		Taxable capital employed in Canada	376,890,025.65	376,890,025.65	376,890,025.65	376,890,025.65	376,890,025.65	376,890,025.65		
92		Capital Deduction (Federal purposes)	8/		-	-		-		
93		Base for Federal capital tax	376,890,025.65	376,890,025.65	376,890,025.65	376,890,025.65	376,890,025.65	376,890,025.65		
94	12	Measurement Quantities for Upstream	Costs Calculation	ons				=77		
95		Cuntomer Ches	Years -	Yen 2	Van V	Year 4	19 to 1 4	Yest		
96		Residential	651.266	651,266	651,266	651.266	651.266	651.266		
97		General Service < 50kW	2,748,957	2,748,957	2,748.957	2,748,957	2,748.957	2,748.957		
98		General Service > 50kW (non-TOU)	1,108,000		MENSAGE E					
99		General Service > 50kW (TOU)				The state of the s	and the same of			
100 101		Large User Unmetered & scattered - (non-demand)	374,427	374.427	374.427	374.427	374,427	374.427		
102		Streetlighting	0.175	0.175	0.175	0.175	0.175	0.175		
			0.11.0	0.110	0.110	8.11.0	2.113	0.114		
103 104	13	Transformer Station Upstream Costs	With a later	0.000	1000	-	AND NOT THE REAL PROPERTY.			
104		Residential (kWh)	0.1024	0.1024	0.1024	0.1024	0.1024			
105 106 107		General Service < 50kW (kWh)	0.0436	0.0436	0.0436	0.0436	D.0436			
107		General Service > 50kW (non-TOU) (kW)	13.3323	13.3323	13.3323	13.3323	13,3323			
108		General Service > 50kW (TOU) (kW)	13.3323	13.3323	13,3323	13.3323	13.3323			
109		Large User (kW)	13.3323	13.3323	13.3323	13.3323	13,3323			
110		Unmetered & scattered (kWh)	0.0185	0.0185	0.0185	0.0185	0,0185			
111		Streetlighting (kW)	13.3323	13.3323	13.3323	13.3323	13,3323			
112	14	Distribution Feeders Upstream Costs								
113		Quolome Chair	Vent	SYOTES .	V (5)	1000	Texas			
114		Residential (kWh)	0.5622	0.5822	0.5822	0.5822	0.5822			
115		General Service < 50kW (kWh)	0.2480	0.2480 75,8300	0.2480 75.8300	0.2480 75.8300	0.2480 75.8300			
116 117		General Service > 50kW (non-TOU) (kW) General Service > 50kW (TOU) (kW)	75,8300 75,8300	75.8300 75.8300	75.8300	75.8300	75,8300 75,8300			
118		Large User (kW)	75,8300	75.8300	75.8300	75.8300	75.8300			
119		Unmetered & scattered (kWh)	0.1065	0.1055	0,1055	0.1055	0.1055			
120		Streetlighting (kW)	75.8300	75.8300	75.8300	75,8300	75.8300			
	15	O, M & A Costs								
121 122 123 124 125 126 127 128 129		Cuerone Stere	Yam's I	Yell S	Total 5	15 (mg) 10 d	Venia I	9_10		
123		Residential (kWh)	0.1931	0.1931	0.1931	0,1931	0.1931	0.1931		
124		General Service < 50kW (kWh)	0.0905	0.0905	0.0905	0,0905	0.0905	0.0905		
125		General Service > 50kW (non-TOU) (kW)	12.1444	12.1444	12.1444	12.1444	12.1444	12.1444		
126		General Service > 50kW (TOU) (kW)	12,1444	12.1444	12.1444	12.1444	12.1444	12.1444		
127		Large User (kW)	12.1444	12.1444	12.1444	12.1444	12.1444	12.1444		
128		Unmetered & scattered (kWh)	0.0169	0,0169 12.1444	0.0169	0,0169 12,1444	0.0169 12.1444	0.0169 12.1444		
129		Streetlighting (kW)	12.1444	12.1444	12.1444	12,1449	12,1444	Ic mil		
130	16	Operations Maintenance & Administrat	ion Costs		700 250 70	10.0	Toy -	A Donaha S		
130 131 132 133		Customer Clare	Year II		Year I	YORK	44.70	AL TO		
132		General Service > 50kW (non-TOU) (kW)	11.76 11.76	11.76 11.76	11.76 11.76	11.76 11.76	11.76 11.76	11.76 11.76		
133		General Service > 50kW (TOU) (kW) Large User (kW)	11.76	11.76	11.76	11.76	11.76	11.76		
			11.76	11.79	11.70	11.70	,1.,0	1,1119		
135	17	Services & Metering Standard Cost	1	0.000		ANNO 1	THE REAL PROPERTY.	Wasten 3		
136		Residential (kWh)	460.00	460.00	450.00	460.00	460,00	460.00		

Upstream Cost Calculations

Transformer Station Upstrea	m Costs	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Residential	(kWh)	0.00	0.00	0.00	0.00	0.00	0.00
General Service < 50kW	(kWh)	0.00	0.00	0.00	0.00	0.00	0.00
General Service > 50kW (non-	TOU) (kW)	14,772.13	0.00	0.00	0.00	0.00	14,772.13
General Service > 50kW (TOU) (kW)	0.00	0.00	0.00	0.00	0.00	0.00
Large User	(kW)	0.00	0.00	0.00	0.00	0.00	0.00
Unmetered & scattered	(kWh)	0.00	0.00	0.00	0.00	0.00	0.00
Streetlighting	(kW)	0.00	0.00	0.00	0.00	0.00	0.00
Total		14,772.13	0.00	0.00	0.00	0.00	14,772.13

Distribution Feeders Upstrea	m Costs	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Residential	(kWh)	0.00	0.00	0.00	0.00	0.00	0.00
General Service < 50kW	(kWh)	0.00	0.00	0.00	0.00	0.00	0.00
General Service > 50kW (non-	TOU) (kW)	84,019.64	0.00	0.00	0.00	0.00	84,019.64
General Service > 50kW (TOU) (kW)	0.00	0.00	0.00	0.00	0.00	0.00
Large User	(kW)	0.00	0.00	0.00	0.00	0.00	0.00
Unmetered & scattered	(kWh)	0.00	0.00	0.00	0.00	0.00	0.00
Streetlighting	(kW)	0.00	0.00	0.00	0.00	0.00	0.00
Total		84,019.64	0.00	0.00	0.00	0.00	84,019.64

Discount rate		0.06289	0.06289	0,06289	0.06289	0.05289	0.06289	0.06289	0.06289	0.06289	0.06269	0,06289	0.06289	0.06289	0.06289	0,06289	0.05289	0.06289	0.06289	0.05289	0.06289	0.06289	0.06289	0.06289	0.06289	0.06289
Present value factor - end of year	T 1/2 4	0.94083	0.88516	0.83279	0.78351	0.73715	0.69353	0,65250	0.61389	0.57756	0.54339	0.51124	0,48099	0.45253	0.42575	0,40056	0.37686	0.35456	0.33358	0.31384	0.29527	0.27780	0.26136	0.24590	0.23135	0.2176
Present value famORIZON EXHIBIT	L NZ. I	0.85995	0.91257	0,85857	0,80777	0,75996	0.71501	0.67270	0,63290	0,59545	0.56022	0.52707	0.49588 2022	0.46954	0,43693	0.41295	0.38853	2027	2028	2020	2033	2031	2012	2033	2014	200
	Terist	2011	2013	2013	2014	2015	2018	2017	2018	2019	2020	2031	44	2923	297		2000	AF	-	TA I	30	21	-	23	24	ATT OF
OPERATIONS	1000				Maria Maria		SHEET, ST		-		A Residence of the last	The same of the sa	100	-								The same of the sa				
Customer revenue - fixed charge rate																										
Residential		0										0	0				0	0	0	n	0	0	0	n	0	- 31
General Service < 50kW	0	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
General Service > 50kW (non-TOU)	68,623	1,760	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3,519	n	0	0	0	
General Service > 50kW (TOU)	00,023	1,700	0,010	0,515	3,315	3,373	3,013	0,010	3,510	0,010	3,315	2,515	2,019	0,515	0,515	0,010	0,010	0,010	0,010	0	0,0,0	0	0	0	0	
Large User	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Unmetered & scattered - (non-demand)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	D	ŝ
Streetlighting	0	0	0	0	0	0	0	Ď	0	0	n	0	0	0	0	0	0	ö	0	0	0	0	0	0	0	
Total fixed charge revenue	68,623	1,760	3,519	3,619	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3.619	3,519	3,519	3,519	0	0	0	0	
Customer revenue - variable charge rate		.,,,,,,	0,010	9,013	oloto					2,010	4,414	- Angerton	-1-1-	715.74	712.7	295.75					283.55	376				
Residential	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
General Service < 50kW	0	0	0	0	0	. 0	0	0	0	0	0	0	0	0	0	0	0	D	0	0	0	0	o	0	0	
General Service > 50kW (non-TOU)	521,405	9,153	26,240	25,240	27,045	27,045	27,045	27,045	27,045	27,045	27,045	27,045	27,045	27,045	27,045	27,045	27,045	27,045	27,045	27,045	27,045	0	0	0	0	
General Service > 50kW (TOU)	0	0	0	0	0	0	0	0	0	0	0	0	C	0	0	0	0	0	0	0	0	۵	0	0	O	
Large User	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	a	1
Unmetered & scattered - (non-demand)	D	0	0	0	0	0	0	0	O	0	0	0	0	0	0	0	0	0	0	0	D	0	0	0	0	1
Streetlighting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	- 1
Total Variable Charge Revenue	521,405	9,153	26,240	26,240	27,045	27,045	27,045	27,045	27,045	27,045	27,045	27,045	27,045	27,045	27,045	27,045	27,045	27,045	27,045	27,045	27,045	0	0	0	0	-
Customer revenue - Total	590,028	10,913	29,759	29,759	30,565	30,565	30,565	30,565	30,565	30,565	30,565	30,565	30,565	30,565	30,565	30,665	30,565	30,565	30,565	30,565	30,565	0	0	0	0	
Present Value of Customer Revenue	332,607	10,585	27,167	26,550	24,689	23,228	21,854	20,561	19.344	18,200	17,123	16,110	15,156	14,260	13,416	12,622	11,875	11,173	10,511	9,889	9,304	0	0	0	0	(
* Revenues received for the balance of the revenue horizon	n beyond year 6 are the													- 1000												
Incremental Operating & Maintenance																										
Residential	0	0	0	0	9 0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
General Service < 50kW	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9
General Service > 50kW (non-TOU)	259,415	4,554	13,055	13,055	13,456	13,456	13,456	13,456	13,456	13,456	13,456	13,456	13,456	13,456	13,456	13,456	13,456	13,456	13,456	13,456	13,456	0	0	0	0	
General Service > 50kW (TOU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9
Large User	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Unmetered & scattered - (non-demand)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	O	0	0	C	0	- 9
Streetlighting	0	0	0	0	0	0	0	.0	0	0	0	0	0	0	0	0	0	0	Ç	0	C	0		0	0	
Total Incremental O & M	259,415	4,554	13,055	13,055	13,456	13,456	13,465	13,456	13,456	13,456	13,456	13,456	13,456	13,456	13,456	13,456	13,456	13,458	13,456	13,456	13,456	D	0	0	0	
Present Value of O & M	146,105	4,417	11,914	11,209	10,869	10,226	9,621	9,052	8,516	8,012	7,538	7,092	6,673	6,278	5,906	5,557	5,228	4,919	4,628	4,354	4,096	0	0	0	0	1

^{*} Current year customer additions are divided by two in order to recognize level activities throughout the year.

CAPITAL COSTS																										
New facilities and/or reinforcement investments	162,529	162,529	0	0	0	0																				
Incremental Overheads at project level																										
Residential	0	0	0	0	0	0																				
General Service < 50kW	0	0	0	0	O	0																				
General Service > 50kW (non-TOU)	0	0	c	0	O	O																				
General Service > 50kW (TOU)	0	0	O	0	0	o																				
Large User	0	0	0	0	0	0																				
Unmetered & scattered - (non-demand)	0	0	a	0	o	0																				
Streetlighting	0	0	0	0	0	0																				
Total incremental overheads	0	0	. 0	0	0	0																				
Land and land rights	0	0	0	0	0	0			-V-946-4																	
Annual Total Capital Costs	162,529	162,529	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Annual Capital Costs excluding land	162,529	162,529	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
* There is assumption made here that there are no up front	capital costs in the firs	t year, that Cos	s in the first	year are incu	rred evenly du	ring the year.																				
Present Value Of Annual Capital Costs	157,647	157,647	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total		100012	3	4	- 5		- 1	- 0		10	11	12	13	14	15	16	17	18	19	20	21	24	Shake and the same	74	
Present ValHORIZON EXHIBIT K2.1																										
pening undepreciated capital cost		162,529	156,028	143,546	132,052	121,497	111,778	102,835	94,608	87,040	80,077	73,671	67,777	62,355	57,366	52,777	48,555	44,670	41,097	37,809	34,784	0	0	0	0	
Less: Contributed Capital		0	\$100\$3,000 h	(Methoderatura)	OUR SWIENS	10718070	DESTRUCTE.	A PARTY NAMED IN	(60 AMOUNT)	SENTEN	or or a second	212.80 A.V.	12040170													
Less: Capital cost allowance	130,528	6,501	12,482	11,484	10,565	9,720	8,942	8,227	7,569	6,963	6,406	5,894	5,422	4,988	4,589	4,222	3,884	3,574	3,288	3,025	2,783	0	0	0	0	(
sing undepreciated capital cost		156,028	143,546	132,062	121,497	111,778	102,835	94,608	87,040	80,077	73,671	67,777	62,355	57,366	52,777	48,655	44,670	41,097	37,809	34,784	32,002	0	0	0	0	- (
CCA Annual Income Tax Savings		1,720	3,302	3,037	2,794	2,571	2,365	2,176	2,002	1,842	1,694	1,559	1,434	1,319	1,214	1,117	1,027	945	870	800	736	0	0	0	0	- (
resent Value of CCA Tax Shield	22,637	1,668	3,013	2,608	2,257	1,954	1,691	1,464	1,267	1,097	949	822	711	616	533	461	399	346	299	259	224	0	0	0	0	0
	- T	STEP S	A DESCRIPTION OF THE PARTY OF T	A 1 10/1	District of		-	V To the last	No. of the last	10 mm		No. of Parties	Name and		157/00/11	90 S. O. O.	N. 20. 40	A SHIPLE		10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 -	North St	NEW	2000	Discoult the same of the same	T- 10-15	Classic Co.
resent Value of Operating Cash Flow	-	The second	albert in the							-	ALC: NAME OF STREET								-		The Late	-11				
resent Value of Net Operating Cash																			7212/2012	227000	12012020	220	12	1720	1921	100
Customer revenue - total	590,028	10,913	29,759	29,759	30,565	30,565	30,565	30,565	30,565	30,565	30,565	30,565	30,565	30,565	30,565	30,565	30,565	30,565	30,565	30,565	30,665	0	0	0	0	0
Less: Total Incremental O & M	(259,415)	(4,554)	(13,055)	(13,855)	(13,456)	(13,456)	(13,456)	(13,456)	(13,456)	(13,456)	(13,456)	(13,456)	(13,456)	(13,456)	(13,456)	(13,456)	(13,456)	(13,455)	(13,456)	(13,456)	(13,456)	0	0	0	. 0	- 0
Net (Wires) Operating Cash before Income Tax	330,612	6,359	16,704	16,704	17,109	17,109	17,109	17,109	17,109	17,109	17,109	17,109	17,109	17,109	17,109	17,109	17,109	17,109	17,109	17,109	17,109	0	0	0	0	0
Present value of Net Operating Cash	186,502	6,168	15,243	14,341	13,820	13,002	12,233	11,509	10,828	10,187	9,585	9,017	8,484	7,982	7,509	7,065	6,647	6,254	5,884	5,536	5,208	0	0	0	0	0
resent Value of Taxes																										
Income Taxes	87,447	1,682	4,418	4,418	4,525	4,525	4,525	4,525	4,525	4,525	4,525	4,525	4,525	4,525	4,525	4,525	4,525	4,525	4,525	4,525	4,525	0	0	0	0	0
Provincial Capital Taxes	0	0	0	O	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal Capital Taxes	0	C	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	D	0	0
Annual Municipal Taxes	D	0	0	0	0	0	o	0	0	0	0	0	0	0	0	0	0	0	a	0	0	0	0	0	0	0
otal Taxes	87,447	1,682	4,418	4,418	4,525	4,525	4,525	4,525	4,525	4,625	4,525	4,525	4,525	4,625	4,525	4,525	4,525	4,525	4,525	4,525	4,525	0	0	0	0	0
V of Taxes	49,330	1,631	4,032	3,793	3,655	3,439	3,236	3,044	2,864	2,695	2,535	2,385	2,244	2,111	1,986	1,869	1,758	1,654	1,556	1,464	1,378	0	0	0	0	0
PV of Municipal Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Net Present Value Summary

1.	
PV of Operating Cash Flow	
a) PV of Net Operating Cash Flow	186,502.47
b) PV of Taxes	(49,329.90)
PV of Operating Cash Flow	137,172.57
2.	
PV of Capital	(157,647.02)
3,	
PV of CCA Tax Shield	22,636.66
NET PRESENT VALUE	2,162.21

No Capital Contribution Required from Customer



Horizon Utilities Corporation

Capital Cost Recovery Agreement - Horizon Constructed - Customer Connection

Schedule B - Cost and Revenue

COST

Horizon Utilities Corporation's Work Estimate

Horizon Utilities Corporation Work Estimate of total costs:

Description of Charges	Contestable	Uncontestable	Total
Material	-	41,188.57	41,188.57
Labour	14	13,916.59	13,916.59
Equipment	8	932.47	932.47
Engineering & Administration	-	7,700.00	7,700.00
Work Order Costs	-	63,737.63	63,737.63

Upstream Electrical Distribution System Costs 98,791.77
Total Project Costs 98,791.77
\$ 162,529.40

Number Customers/Connections:

Description	# of Customers
Residential - # Customers	-
General Service < 50 kW - # Customers	(4)
General Service > 50 kW - # Customers	1
Large User - # Customers	
Unmetered/Scattered - # Connections	
Streetlights - # Connections	-
Total Customer / Connections	1

Developer has chosen to have Horizon Utilities construct the project

Initial Capital Contribution

NPV Components

Description	Present Value (\$)
Capital Expenditures - Project & Upstream Costs	-\$135,010.36
Incremental Operating, Maintenance & Administration Costs	-\$195,434.91
Distribution Revenue	332,607.49
Net Present Value	\$2,162.22
HST @ 13%	No Contribution
Total Initial Capital Contribution	No Contribution
kpansion Deposit	\$63,737.63
Illy Recoverable Work	
escription of Fully Recoverable work and deposit required	
reetlighting Deposit	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00

The following amounts are payable to Horizon Utilities at the time of the Customer's execution of the Agreement to Horizon Utilities:

Initial Capital Contribution \$0.00
Expansion Deposit - \$63,737.63
Fully Recoverable Work \$0.00

^{*} A Letter of Credit is acceptable as payment of the Expansion Deposit. Please refer to Schedule C - Form Letter of Credit



Horizon Utilities Corporation

			spiral .
Schedule B - Cost ar	nd Revenue		
OST			
orizon Utilities Corporation's Work Estimate			
rizon Utilities Corporation Work Estimate of total costs:			
	Contestable	Uncontestable	Total
Material		41,188.57	41,188
Labour		13,916.59 932.47	13,916 932
Engineering & Administration		7,700.00	7,700
Work Order Costs		63,737.63	63,737
Upstream Electrical Distribution System Costs		98,791.77	98,791
Total Project Costs			\$162,529
		NEW PROPERTY.	
nber Customers/Connections:		MAN DE ASSESS	Harris and
Presidential of Contamon	Section 1	Name of the last	
Residential - # Customers General Service < 50 kW - # Customers			
General Service > 50 kW - # Customers			
Large User - # Customers			
Unmetered/Scattered - # Connections			
Streetlights - # Connections		THE RESERVE OF THE PERSON NAMED IN	
	A STATE OF THE PARTY OF THE PAR		
Total Customer / Connect stomer has Elected To Use The Alternative Bid			
Total Customer / Connect stomer has Elected To Use The Alternative Bid	Option	own.	\$0
Stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T	Option	own.	\$(
Stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T epayments Required:	Option	own.	
Stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T epayments Required: RVICES / METERING / TRANSFORMER(S)	Option	own.	
Stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T epayments Required: RVICES / METERING / TRANSFORMER(S)	Option	own.	
Stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T epayments Required: RVICES / METERING / TRANSFORMER(S) spection & Engineering Administration:	Option ransfer Price is kn	own.	\$(
Stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T epayments Required: RVICES / METERING / TRANSFORMER(S) spection & Engineering Administration: First \$50,000 @ 15%	Option ransfer Price is known \$0.00 \$0.00		\$(\$(
Stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T epayments Required: RVICES / METERING / TRANSFORMER(S) spection & Engineering Administration: First \$50,000 @ 15% Balance @ 5%	Option ransfer Price is known \$0.00 \$0.00	own. =	\$0 \$0 \$0 \$0
Total Customer / Connect stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T epayments Required: RVICES / METERING / TRANSFORMER(S) spection & Engineering Administration: First \$50,000 @ 15% Balance @ 5%	Option ransfer Price is known \$0.00 \$0.00		\$(\$(\$(
Stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T epayments Required: RVICES / METERING / TRANSFORMER(S) spection & Engineering Administration: First \$50,000 @ 15% Balance @ 5% epayments Required	Option ransfer Price is known \$0.00 \$0.00		\$1 \$1 \$1 \$1 \$1
Stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T epayments Required: RVICES / METERING / TRANSFORMER(S) spection & Engineering Administration: First \$50,000 @ 15% Balance @ 5% epayments Required	Option ransfer Price is known \$0.00 \$0.00		\$(\$(\$(\$)
Total Customer / Connect stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T epayments Required: RVICES / METERING / TRANSFORMER(S) spection & Engineering Administration: First \$50,000 @ 15% Balance @ 5% epayments Required pansion Deposit	Option ransfer Price is known \$0.00 \$0.00		\$(\$(\$(\$)
Total Customer / Connect stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T epayments Required: RVICES / METERING / TRANSFORMER(S) spection & Engineering Administration: First \$50,000 @ 15% Balance @ 5% epayments Required pansion Deposit	Option ransfer Price is known \$0.00 \$0.00		\$1 \$1 \$1 \$1 \$1
Stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T epayments Required: RVICES / METERING / TRANSFORMER(S) spection & Engineering Administration: First \$50,000 @ 15% Balance @ 5% epayments Required pansion Deposit Illy Recoverable Work Description of Fully Recoverable work and deposit required	Option ransfer Price is known \$0.00 \$0.00		\$(\$(\$(\$(\$(\$63,73)
Total Customer / Connect stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T epayments Required: RVICES / METERING / TRANSFORMER(S) spection & Engineering Administration: First \$50,000 @ 15% Balance @ 5% epayments Required pansion Deposit	Option ransfer Price is known \$0.00 \$0.00		\$(\$(\$(\$(\$63,73)
Stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T epayments Required: RVICES / METERING / TRANSFORMER(S) spection & Engineering Administration: First \$50,000 @ 15% Balance @ 5% epayments Required pansion Deposit Illy Recoverable Work Description of Fully Recoverable work and deposit required	Option ransfer Price is known \$0.00 \$0.00		\$(\$(\$) \$(\$) \$(\$) \$(\$)
Stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T epayments Required: RVICES / METERING / TRANSFORMER(S) spection & Engineering Administration: First \$50,000 @ 15% Balance @ 5% epayments Required pansion Deposit Illy Recoverable Work Description of Fully Recoverable work and deposit required	Option ransfer Price is known \$0.00 \$0.00		\$63,737 \$63,737
Stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T epayments Required: RVICES / METERING / TRANSFORMER(S) spection & Engineering Administration: First \$50,000 @ 15% Balance @ 5% epayments Required pansion Deposit Illy Recoverable Work Description of Fully Recoverable work and deposit required	Option ransfer Price is known \$0.00 \$0.00		\$63,737 \$63,737
Stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T epayments Required: RVICES / METERING / TRANSFORMER(S) spection & Engineering Administration: First \$50,000 @ 15% Balance @ 5% epayments Required pansion Deposit Illy Recoverable Work Description of Fully Recoverable work and deposit required Streetlighting Deposit	Option ransfer Price is known \$0.00 \$0.00	HST @ 13% _ = = = = = = = = = = = = = = = = = =	\$63,733 \$63,733
Stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T epayments Required: RVICES / METERING / TRANSFORMER(S) spection & Engineering Administration: First \$50,000 @ 15% Balance @ 5% epayments Required pansion Deposit Illy Recoverable Work Description of Fully Recoverable work and deposit required Streetlighting Deposit	Option ransfer Price is known \$0.00 \$0.00	HST @ 13% _ = = = = = = = = = = = = = = = = = =	\$63,733 \$63,733
Stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T epayments Required: RVICES / METERING / TRANSFORMER(S) spection & Engineering Administration: First \$50,000 @ 15% Balance @ 5% epayments Required pansion Deposit Illy Recoverable Work Description of Fully Recoverable work and deposit required Streetlighting Deposit	Option ransfer Price is known \$0.00 \$0.00	HST @ 13% _ = = = = = = = = = = = = = = = = = =	\$63,737 \$63,737 \$63,737
Stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T epayments Required: RVICES / METERING / TRANSFORMER(S) spection & Engineering Administration: First \$50,000 @ 15% Balance @ 5% epayments Required pansion Deposit Illy Recoverable Work Description of Fully Recoverable work and deposit required Streetlighting Deposit of following amounts are payable to Horizon Utilities at the timelorizon Utilities: Initial Capital Contribution	Option ransfer Price is known \$0.00 \$0.00 \$0.00	HST @ 13% _ = = = = = = = = = = = = = = = = = =	\$63,737 \$63,737 \$63,737
Stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T epayments Required: RVICES / METERING / TRANSFORMER(S) spection & Engineering Administration: First \$50,000 @ 15% Balance @ 5% epayments Required pansion Deposit Illy Recoverable Work Description of Fully Recoverable work and deposit required Streetlighting Deposit e following amounts are payable to Horizon Utilities at the time forizon Utilities: Initial Capital Contribution Project Prepayments	Option ransfer Price is known \$0.00 \$0.00 \$0.00	HST @ 13% _ = = = = = = = = = = = = = = = = = =	\$63,737 \$63,737 \$63,737
Stomer has Elected To Use The Alternative Bid Capital Contribution currently, this will be determined once T epayments Required: RVICES / METERING / TRANSFORMER(S) spection & Engineering Administration: First \$50,000 @ 15% Balance @ 5% epayments Required pansion Deposit Illy Recoverable Work Description of Fully Recoverable work and deposit required Streetlighting Deposit e following amounts are payable to Horizon Utilities at the time forizon Utilities: Initial Capital Contribution	Option ransfer Price is known \$0.00 \$0.00 \$0.00	HST @ 13% _ = = = = = = = = = = = = = = = = = =	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$