

AIRD & BERLIS LLP

Barristers and Solicitors

Scott Stoll
Direct: 416.865.4703
E-mail: sstoll@airdberlis.com

March 25, 2013

BY COURIER, EMAIL AND RESS

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319, 27th Floor
2300 Yonge Street
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Re: Tillsonburg Hydro Inc. 2013 Rates
Settlement Agreement
Board File Number: EB-2012-0168**

We are counsel to Tillsonburg Hydro Inc. ("THI").

Attached to this letter is the proposed Settlement Agreement for THI for the 2013 Rates. This Settlement Agreement, which includes the settlement of all issues, has been negotiated and accepted by THI and the intervenors in this proceeding, Energy Probe Research Foundation and the Vulnerable Energy Consumers Coalition. Board Staff, while not a party, has participated in throughout the settlement process. Mr. Paul Vlahos was the Facilitator for the settlement conference.

If the Board accepts the proposed Settlement Agreement, to avoid the need to circulate a draft rate order, a draft Tariff of Rates and Charges has been included as Appendix B. Appendix B incorporates the terms of the Settlement Agreement and has been reviewed by the Parties. THI was requesting implementation on May 1, 2013 and would request that the Board issue a final decision and order such that rates reflecting the Settlement Agreement may be implemented for May 1, 2013.

If the Board is unable to complete a final determination of this matter as requested above, THI would request the Board issue an interim decision and order at its earliest opportunity implementing the rates provided in the Settlement Agreement effective May 1, 2013 until the Board completes its deliberation.

March 25, 2013
Page 2

If there are any questions, please contact the undersigned.

Yours truly,

AIRD & BERLIS LLP

Original signed by

Scott Stoll

SAS:ct

cc: D. Eddington
M. Helt, OEB
S. Vetsis, OEB
P. Vlahos
All intervenors

14333594.1

EB-2012-0168
Tillsonburg Hydro Inc.
Proposed Settlement Agreement
March 25, 2013

This proposed settlement agreement (the “**Settlement Agreement**”) is for the consideration of the Ontario Energy Board (the “**Board**”) in its determination of the rate application by Tillsonburg Hydro Inc. (“**THI**”) for 2013 electricity distribution rates (EB-2012-0168), (the “**Application**”) for rates that are to be effective May 1, 2013.

THI's complete Application was received by the Board on November 8, 2012. Further to Procedural Order No.1, dated December 10, 2012 written interrogatories were completed. Further to Procedural Order No. 3 and Procedural Order No. 4 a second round of written interrogatories were completed and a settlement conference was scheduled for March 4, 2013. The Settlement Conference was duly convened and concluded on March 4, 2013 with Mr. Paul Vlahos as Facilitator.

THI and the following intervenors (the “**Intervenors**” and collectively including THI, the “**Parties**”) participated in the Settlement Conference:

Energy Probe Research Foundation (“**EP**”)

Vulnerable Energy Consumers Coalition (“**VECC**”)

The role adopted by the Board Staff in the Settlement Conference is set out on page 5 of the Board’s Settlement Conference Guidelines (the “**Guidelines**”). Although Board Staff is not a party to this Agreement, as noted in the Guidelines, the Board Staff who did participate in the Settlement Conference are bound by the same confidentiality standards that apply to the Parties to the proceeding.

These settlement proceedings are subject to the rules relating to confidentiality and privilege contained in the Guidelines. The Parties understand this to mean that the documents and other information provided, the discussion of each issue, the offers and counter-offers, and the negotiations leading to the settlement – or not – of each issue during the Settlement Conference are strictly confidential and without prejudice. None of the foregoing is admissible as evidence in this proceeding, or otherwise, with one exception: the need to resolve a subsequent dispute over the interpretation of any provision of this settlement proposal.

This Agreement represents a complete settlement of all issues. It is acknowledged and agreed that none of the Parties will withdraw from this Agreement under any circumstances, except as provided under Rule 32.05 of the Board's Rules of Practice and Procedure.

The Parties explicitly request that the Board consider and accept this Settlement Agreement as a package. None of the matters in respect of which a settlement has been reached is severable. Numerous compromises were made by the Parties with respect to various matters to arrive at this comprehensive Settlement Agreement. The distinct issues addressed in this proposal are intricately interrelated, and reductions or increases to the agreed-upon amounts may have financial consequences in other areas of this proposal which may be unacceptable to one or more of the Parties. If the Board does not accept the Settlement Agreement in its entirety, then there is no settlement unless the Parties agree that those portions of the Settlement Agreement that the Board does accept may continue as a valid settlement.

It is also agreed that this Settlement Agreement is without prejudice to any of the Parties re-examining these issues in any subsequent proceeding and taking positions inconsistent with the resolution of these issues in this Settlement Agreement. However, none of the Parties will in any subsequent proceeding take the position that the resolution therein of any issue settled in this Settlement Agreement, if contrary to the terms of this Settlement Agreement, should be applicable for all or any part of the 2013 Test Year.

References to the evidence supporting this Agreement on each issue are set out in each section of the Agreement. The Appendices to the Settlement Agreement provide further evidentiary support. The Parties agree that this Settlement Agreement and the Appendices form part of the record in EB-2012-0168. The Appendices were prepared by the Applicant. The Intervenors are relying on the accuracy and completeness of the Appendices in entering into this Agreement. The Parties agree the revenue requirement and rate adjustments arising from this Settlement Agreement will allow THI to make the necessary investments to serve customers, maintain the integrity of the distribution system, to maintain and improve the quality of its service and to meet all compliance requirements during 2013.

A draft issues list was provided at Exhibit 1, Tab 1 Schedule 4. There was no Board approved issues list for this proceeding. However, for the purposes of organizing this Settlement Agreement, and without prejudice to the positions of the Parties as to the issues that might otherwise be considered in this proceeding should a hearing be required, the Parties have followed the issues list set out at Appendix "A" to this Settlement Agreement. The issues list follows the organization of the Application.

The appendices attached to this Settlement Agreement are:

"A"- Issues List

“B” - THI 2013 Tariff of Rates and Charges

“C” – Bill Impact Summaries

“D” – THI 2013 Revenue Requirement Work Form

“E” – Depreciation and Amortization; Fixed Asset Continuity and IFRS-CGAAP Transitional PP&E

- Depreciation and Amortization – MIFRS
- Depreciation and Amortization - CGAAP
- Fixed Asset Continuity
- IFRS-CGAAP Transitional PP&E

“F” – Retail Transmission Service Rates

“G” – Calculation of Smart Meter Disposition Rate Riders and Stranded Meters Rate Riders

“H” – Cost Allocation

“I” – Summary of LRAM and LRAMVA Claims

“J” – Deferral and Variance Account Work Form and Calculation of HST Credit Amount

Summary Comparison of Application and Proposed Settlement

The table below depicts a comparison of the main components in the Application and in the Proposed Settlement

<i>Rate Base (Exhibit 2)</i>	<u>Application</u>	<u>Settlement</u>
Rate Base	\$9,522,071	\$9,823,188
Working Capital Allowance	\$2,590,610	\$2,527,065
Capital Expenditures	\$661,000	\$642,805
<u>Revenue and Deficiency (Exhibits 3, 6)</u>		
Other Revenue	\$130,345	\$138,345
Distribution Revenue Requirement	\$3,444,405	\$3,234,015
Revenue Deficiency	(\$500,884)	(\$269,296)
<u>Operating Costs (Exhibit 4)</u>		
OM&A	\$2,715,082	\$2,515,082
Amortization/Depreciation	\$282,539	\$278,975
<u>Cost of Capital and ROR (Exhibit 5)</u>		
Short Term Debt Rate	2.08%	2.07%
Long Term Debt Rate	4.41%	4.19%
Return on Equity	9.12%	8.98%
Cost of Capital	6.20%	6.02%
Deemed Capital Structure	Long Term Debt 56% Short Term Debt 4% Equity 40%	Long Term Debt 56% Short Term Debt 4% Equity 40%

Cost Allocation & Rate Design

Cost Allocation was performed in accordance with the Board’s guidelines. An updated summary of the cost allocation model reflecting the proposed settlement has been included in Appendix H. One class, Sentinel, is below the Board-endorsed revenue-to-cost ratio range (at 60%) for the test year. As a result of the settlement proposal, the Applicant is to request from the Board in future proceedings that the Revenue to Cost ratio for the Sentinel class move within the Board-endorsed range over 2 years - 2014 (70%); 2015 (80%) and that the additional revenue from this class to be split evenly across the 3 rate classes – Streetlighting, Unmetered Scattered Load and GS>1,500kW - which are at the upper limit of the Board-endorsed ranges.

Bill Impacts

The impacts on the customer are a combination of an increase in distribution rates, a revised allocation of primary and secondary assets in the cost allocation study, changes in retail transmission rates and the disposition of deferral and variances accounts. Also included in these impacts are the addition of a Stranded Meter Rate Rider and Smart Meter Disposition Rider.

Rate Class	Distribution Charge Impact		Total Bill Impact	
Residential (avg. 800kWh)	\$3.33	15.03%	\$1.65	1.49%
GS < 50 kW (2000 kWh)	\$9.38	17.74%	\$3.34	1.18%
GS>50 kW to 499 kW	(\$100.88)	-31.48%	(\$192.47)	-3.58%
GS> 500kW to 1,499kW	(\$1,048.42)	-55.11%	(\$1,752.53)	-4.27%
GS> 1,500kW	(\$11,194.97)	-90.95%	(\$14,574.22)	-7.68%
Unmetered Scattered Load	(\$11.02)	-58.76%	(\$11.53)	-33.09%
Sentinel Lighting	\$0.39	13.05%	\$0.23	2.09%
Street Lighting	(\$4.98)	-0.29%	(\$5.36)	-3.1%

Variance and Deferral Accounts (Exhibit 9)

- ❖ No changes in the Methodology of calculating or allocating the Deferral and Variance Accounts were proposed.
- ❖ Group 1 Deferral and variance account balances as of December 31, 2011 plus interest are disposed of through this proceeding for the accounts provided.
- ❖ The repayment of \$152,143.51 in the sub-account of account 1592 (including \$5,856.75 interest and applying the 50% factor) attributable to the change from PST to HST.
- ❖ All rate riders will be in effect for 1 year.
- ❖ The Smart Meter accounts are disposed of in accordance with the Board's Guidelines.

Settlement Terms by Issue

1. Administration (Exhibit 1)

1 a. Has THI responded appropriately to all relevant Board directions from previous proceedings?

Complete Settlement: For the purpose of obtaining complete settlement of all issues, the Parties accept the evidence of THI that there are no outstanding Board directions from previous proceedings.

Evidence: Exhibit 1, Tab 1, Schedule 13.

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

1. b. Are THI's planning assumptions (asset condition, economic, business, etc.) 2013 appropriate?

Complete Settlement: For the purpose of obtaining complete settlement of all issues, the Parties accept that THI's assumptions on asset condition, economic and business planning assumptions for 2013 are an appropriate and reasonable foundation for the settlement herein.

Evidence: Exhibit 2, Tab 1, Schedules 1, 2
Exhibit 2, Tab 2, Schedule 1, 2, 3
Exhibit 2, Tab 3, Schedule 1
Exhibit 2, Tab 5, Schedule 1, 2
Response to Interrogatories:
0.0 – Staff – 1, 2, 8

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

1 c. Is service quality, based on the Board specified performance assumptions for 2013, appropriate?

Complete Settlement: For the purpose of obtaining complete settlement of all issues, the Parties accept THI's evidence with respect to the acceptability of its service quality, based on the Board-specified indicators.

Evidence: Exhibit 2, Tab 6, Schedule 1, Attachment 1
Exhibit 2, Tab 6, Schedule 2, Attachment 1

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

2. Rate Base (Exhibit 2)

2 a. Are the amounts proposed for the Rate Base appropriate?

Complete Settlement: THI originally applied for a rate base with Net Fixed Assets of \$6,931,460 and a Working Capital Allowance of \$2,590,610. The Application treated the stranded meters as disposed of during the 2013 Test Year and Smart Meters as being included during the 2013 Test Year. For the purposes of obtaining complete settlement of all issues, the Parties accept that: (i) Smart Meters should be included and stranded meters should be excluded from the opening balance for the 2013 Test Year; and (ii) Working Capital Allowance amount will be calculated based upon the changes in cost of power, the agreed to changes in costs (i.e. OM&A) and the change in Working Capital Allowance from 13% to 12%. The Parties also agreed that the 2013 rate base should be adjusted to reflect the actual capital additions in 2012 as filed in response to 2.0-Energy Probe - 6 and 9.

The revised rate base includes Smart Meters and excludes stranded meters in the 2013 Test Year Opening balances and incorporates the changes to the Working Capital Allowance. The Parties are relying upon the accuracy of THI's calculation for the changes in rate base provided in Appendix D and E. For the purpose of obtaining complete settlement of all issues, the Parties accept the Net Fixed Asset amount of \$7,296,123 (2013 Test Year Average).

Evidence: Exhibit 2, Tab 1, Schedule 1 and 2 including Attachments
Exhibit 2, Tab 2, Schedule 1, 2, 3 and 4
Exhibit 2, Tab 3, Schedule 1, and 3
Exhibit 2, Tab 4, Schedule 1 thru 8
Exhibit 2, Tab 5, Schedule 1
Response to Interrogatories
2.0 - Staff – 1, 2, 7, 10S, 11S
2.0 - EP – 6, 8(d), 9, 35
2.0 – VECC – 2, 3, 4, TCQ 50, TCQ51
Appendix D and E

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

2 b. Has the Working Capital Allowance been determined appropriately?

Complete Settlement: For the purposes of obtaining complete settlement of all issues, the Parties accept a Working Capital Allowance of 12% of the Cost of Power and controllable distribution expenses. The amount was reduced by the agreement of the Parties from the Board default of 13% which does not distinguish between monthly billing and bi-monthly billing. A recent lead-lag study filed by London Hydro resulted in a proposed working capital rate of approximately 11.4%. Similar to London Hydro, THI bills its customers monthly and therefore the adjustment was agreed to as appropriate.

THI originally filed for a Working Capital Allowance of \$2,590,610 using the Board default standard 13% of Cost of Power and controllable distribution expenses – excluding amortization and PILs. THI has recalculated the Working Capital Allowance based upon 12% of the Cost of Power and controllable distribution expenses (excluding amortization and PILs) and this has been recalculated at \$2,527,065 incorporating all changes agreed to as part of this Settlement Agreement.

Evidence: Exhibit 2, Tab 5, Schedule 1
Response to Interrogatories
0.0 – Staff – 5 and 7
2.0 – EP - 35
2.0 – EP – 6, 9(d), 12
3.0 - VECC -15
Appendix: D

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

2 c. Are the amounts proposed for Capital Expenditures appropriate?

Complete Settlement: For the purposes of obtaining complete settlement of all issues, the Parties accept that the capital expenditure budget as adjusted for the CIS upgrade for the Test Year is appropriate. THI had applied for Capital Expenditures in the 2013 Test Year of \$661,000. THI adjusted amounts related to the CIS upgrade by \$18,195 to arrive at a capital expenditure budget of \$642,805 for the Test Year. Smart Meter and stranded meters were removed from the 2013 Test Year capital additions and included in the opening balances for 2013.

Evidence: Exhibit 2, Tab 1, Schedule 1 and 4
Exhibit 2, Tab 2, Schedule 1 and 4
Exhibit 2, Tab 3, Schedule 1
Exhibit 2, Tab 4, Schedule 1 thru 8
Response to Interrogatories
2.0 - Staff - 1, 2
2.0 - EP - 10
4.0 - Staff - 2

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

2 d. Are the amounts proposed for Depreciation appropriate?

Complete Settlement: For the purpose of obtaining complete settlement of all issues, the Parties accept the revised depreciation of \$278,975. Depreciation reflects updated capital spending, including actuals for 2012, and the reduction for the 2013 Test Year capital expenditures. The Application had not applied the half year rule with respect to the Smart Meters and so there was no further adjustment required even when the Smart Meters and Stranded meters were moved to adjust the 2013 Opening balances. THI uses the depreciation rates and policies set out in the Kinectrics' Report.

Evidence: Exhibit 2, Tab 3, Schedule 2
Appendix: E

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

2 e. Is THI's Green Energy Plan appropriate?

Complete Settlement: THI filed a Basic Green Energy Plan. For the purpose of obtaining complete settlement of all issues, the Parties accept that the Basic Plan is appropriate. THI is constrained by the upstream transmitter and does not foresee significant activity in this regard as a result.

The 2013 Cost of Service Rate Application does not include any rate riders, capital expenditures or OM&A relating to the Green Energy Plan. Should any such costs arise, THI will use the appropriate deferral accounts to record any amounts and will seek recovery during a future rate proceeding.

Evidence: Exhibit 2, Tab 7, Schedule 1

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

3. Loads Forecast and Operating Revenue, Customers – Throughput Revenue (Exhibit 3)

3a. Are the customer and load forecasts (including methodology and weather normalization) appropriate?

Complete Settlement: For the purpose of obtaining complete settlement of all issues, the Parties accept the customer and load forecasts, including methodology and weather normalization with the changes described herein. In response to undertakings THI had provided actual year to date information for customers and load. The GS>500kW to 1,499kW and the GS> 1,500kW forecast was increased to reflect the increased average demand in each rate class that occurred in 2012. THI had included 1 customer in the GS>50 to 499kW rate class in its Application that was reclassified to GS>1,500kW as part of this Settlement Agreement based upon forecast demand that is anticipated to be realized in late 2013.

Rate Class	Customers	2013 (Normalized – kWh)	2013 (Normalized – kW)	CDM Adjusted	
				kWh	kW
Residential	6042	50,534,380	N/A	49,906,667	N/A
GS<50kW	666	22,935,224	N/A	22,650,334	N/A
GS>50kW to 499kW	76	38,543,878	115,397	38,065,105	115,326
GS>500 to 1,499kW	9	36,742,906	87,967	36,286,504	87,913
GS>1,500kW	2	34,958,693	68,321	34,524,454	68,279
Streetlighting	1	1,422,827	3,831	1,405,153	3,829
Sentinel	127	118,423	301	116,952	301
Unmetered Scattered Load	62	426,840	N/A	421,538	N/A
MicroFit Gen.		N/A		N/A	N/A

Evidence: Exhibit 3, Tab 1, Schedules 1, 2, 3, 4 and 5
 Exhibit 3, Tab 2, Schedule 1
 Response to Interrogatories
 3.0 - Staff 1, 4, 6, 7, 8, 9
 3.0 - EP - 15
 3.0 – VECC - 10

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

3 b. Is the impact of CDM initiatives suitably reflected in the load forecast?

Complete Settlement: For the purpose of obtaining complete settlement of all issues, the Parties agree that CDM impacts have been suitably reflected in the load forecast. The CDM adjustments, by rate class, are provided in the table above and detailed in Appendix I. The CDM adjustments for each rate class include one half-year of the impact for each of 2011 and 2013, along with a full year impact for 2012. In addition, the CDM adjustments reflect the change from gross to net consumption, as documented in the OPA CDM reports.

Evidence: Exhibit 3, Tab 1, Schedule 3
Exhibit 2, Tab 5, Schedule 1, 2
Response to Interrogatories
3.0 Staff - 8, 12
3.0 EP - 18
3.0 VECC – 13, 14, TCQ-39, TCQ-43
Appendix I

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

3 c. Are the proposed Loss Factors suitably reflected in the load forecast?

Complete Settlement: THI had applied for a Primary Factor of 1.0230 and a Secondary Loss Factor 1.0333 which is applicable to all rate classes with the exception of MicroFIT Generator. The Parties accept and rely upon the evidence of THI that the proposed Loss Factors have been suitably reflected in the load forecast.

Evidence: Exhibit 8, Tab 3, Schedule 6 incl. Attachments 1 and 2
Response to Interrogatories
8.0 – Staff - 2

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

3 d. Is the proposed amount for Other Revenue appropriate?

Complete Settlement: THI applied for Other Distribution Revenue of \$130,345. Actual Other Revenue in 2012 exceeded the forecasted amount at the time of Application and the Parties agree for the purposes of settlement that an increase of \$8,000 in Other Distribution Revenue is appropriate. THI has included the \$8,000 in Account 4235 Specific Service Charges to reflect the change agreed to herein by the Parties.

Evidence: Exhibit 3, Tab 3, Schedules 1, 2, 3 and 4
Interrogatories:
3.0 EP - 20, 41
3.0 VECC – 16.0, 44.0
Appendix D

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

3 e. Are the Specific Service Charges appropriate?

Complete Settlement: For the purpose of obtaining complete settlement of all issues, the Parties accept the proposed Specific Service Charges amount of \$43,705 as appropriate.

Evidence: Exhibit 1, Tab 1, Schedule 5
Exhibit 3, Tab 3, Schedule 1

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

3 f. Is the calculation of the proposed Service and Distribution Revenue Requirements appropriate?

Complete Settlement: For the purpose of obtaining complete settlement of all issues, the Parties accept THI's calculation of the proposed Service and Distribution Revenue Requirements as set forth in Appendix D to this Agreement.

Evidence: Exhibit 3, Tab 3, Schedule 1 incl. Attachment 1 and 2
Exhibit 3, Tab 3, Schedule 2 incl. Attachment 1
Exhibit 3, Tab 3, Schedule 3 incl. Attachment 1
Exhibit 3, Tab 3, Schedule 4 incl. Attachment 1
Appendix D

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

4. Operating Costs (Exhibit 4)

4 a. Are the overall levels of OM&A budgets appropriate?

Complete Settlement: THI had applied for OM&A costs of \$2,715,082 (MIFRS) or \$2,595,842 (CGAAP). For the purpose of obtaining complete settlement of all issues, the Parties accept the revised OM&A of \$2,515,082 (MIFRS) or \$2,395,842 (CGAAP) as appropriate for the 2013 Test Year. The Parties adjusted the OM&A costs to reflect the escalation since 2009 resulting from inflation and customer growth net of efficiency gains within THI and to reflect increased expenses, such as the recommendations of the Electrical Safety Authority audit and 2012 transfer pricing study.

THI has reduced Accounts 5035, 5085, 5120, 5125, 5135 and 5160 by an aggregate sum of \$200,000 (MIFRS) or \$200,000 (CGAAP). The reductions are for the purposes of setting rates and the Parties acknowledge THI retains the complete discretion to manage the OM&A costs.

Evidence: Exhibit 4, Tab 1, Schedules 1, 2, 3 and 4
Exhibit 4, Tab 2, Schedules 1, 2, 3, 4, 5, 6 and 7
Exhibit 4, Tab 3, Schedules 1 and 2
Exhibit 4, Tab 4, Schedule 1
Exhibit 4, Tab 5, Schedule 1
Exhibit 4, Tab 6, Schedule 1
Interrogatories:
4.0 - Staff – 1, 4, 10S, 11S
3.0 - VECC – 53, 54

Supporting parties: THI, EP, and VECC.

Parties taking no position: None.

Opposing parties: None.

4 b. Are the proposed Shared Services (including methodologies and Service Agreements) appropriate?

Complete Settlement: THI receives services from its shareholder, the Town of Tillsonburg. For the purpose of obtaining complete settlement of all issues, the Parties accept the proposed shared services are appropriate.

Evidence: Exhibit 1, Tab 2, Schedule 9 including Attachment 1
Exhibit 4, Tab 2, Schedule 2
Exhibit 4, Tab 4, Schedule 1

Exhibit 4, Tab 5, Schedule 1
Response to Interrogatories
4.0 - Staff – 3, 4
4.0 - VECC – 19.0 and 25.0

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

4 c. Are the 2013 compensation costs and employee allocation levels as appropriate?

Complete Settlement: For the purpose of Settlement of all the issues, and subject to the revised 2013 Test Year OM&A discussed above, the Parties accept that the 2013 compensation costs and employee levels are appropriate.

Evidence: Exhibit 2, Tab 5, Schedule 1, 2
Response to Interrogatories
1.0 Staff – 3S
4.0 Staff – 5, 6
4.0 EP - 24
4.0 VECC – 19.0 and 25.0
Appendix: K

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

4 d. Is THI's capitalization policy and depreciation (policy and expenses) appropriate?

Complete Settlement: THI utilizes the depreciation rates set out in the Kinectrics' Report . The calculation of the depreciation is provided in Appendix E. For the purpose of obtaining complete settlement of all issues, the Parties accept that the revised depreciation amount of \$278,975 and the current THI capitalization policy are appropriate.

The changes to the PP&E that have been agreed to as part of this Settlement Agreement have been provided in Appendix E.

Evidence: Exhibit 2, Tab 2, Schedules 1, 2, 3 and 4
Exhibit 4, Tab 7, Schedule 1 including Attachments 1 and 2
Interrogatories:
2.0 - Staff - 5
Appendix E

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

4 e. Is the Test Year forecast of Payment in Lieu of Taxes (“PILs”), including methodology, appropriate?

Complete Settlement: THI did not include any PILs amount in the Application. For the purpose of obtaining complete settlement of all issues, the Parties accept THI’s approach to PILs as appropriate.

Evidence: Exhibit 4, Tab 3, Schedules 1, 2 and 3
Interrogatories
Board Staff
4.0 - EP – 27, incl. PILs Model
Appendix D

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

5. Cost of Capital and Rate of Return

5 a. Is the proposed Capital structure appropriate?

Complete Settlement: THI has proposed the use of the Board's deemed capital structure for the purpose of setting rates with 40% equity, 56% long-term debt and 4% short-term debt. For the purpose of obtaining complete settlement of all issues, the Parties accept the proposed capital structure for the test year as appropriate.

Evidence: Exhibit 5, Tab 1, Schedule 1 incl. Attachment 1, 2
Interrogatories:
5.0 – EP – 28 and 29
Appendix D

Supporting parties: THI, EP and VECC

Parties taking no position: None

Opposing parties: None

5 b. Is the Cost of Debt appropriate?

Complete Settlement: In its Application, THI had used the Board's cost of debt parameters provided in the Board's letter dated March 2, 2012. The combined cost of debt was 4.255%.

On February 14, 2013, the Board issued the Capital Parameter Updates for 2013 Cost of Service Applications for rates effective May 1, 2013. The appended RRWF reflects the Board's parameters and THI's third party borrowing arrangements, which produce a combined (short-term (2.07%) and long-term (4.19%)) cost of debt of 4.05%. For the purpose of obtaining a complete settlement of all issues, the Parties accept the proposed cost of debt as appropriate for the test year.

Evidence: Exhibit 5, Tab 1, Schedule 3
Interrogatories:
5.0-Board Staff 1S
5.0- EP - 28
Appendix D

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

5 c. Is the proposed Rate of Return on Equity appropriate?

Complete Settlement: In its Application, THI had used the Board's Return on Equity ("ROE") of 9.12% as provided by the Board in its letter dated March 2, 2012. Appendix D reflects the Board's Capital Parameter Updates for 2013 Cost of Service Applications for rates effective May 1, 2013, which provides for an ROE of 8.98%. For the purpose of obtaining complete settlement of all issues, the Parties agree to the settlement of this issue and accept the use of the said ROE for the 2013 Test Year.

Evidence: Exhibit 5, Tab 1, Schedule 2 and 3
Appendix: D

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

7. Cost Allocation (Exhibit 7)

7 a. Is THI's cost allocation appropriate?

Complete Settlement: THI retained Elenchus Research Associates to complete the cost allocation study.

THI did not track secondary assets. The primary/secondary split used in this cost allocation study was an average of the primary/secondary splits of Grimsby and Halton Hills which are in the same cohort as THI for benchmarking purposes. For the purpose of obtaining complete settlement of all issues, the Parties agree the proposed approach to the primary/secondary split is reasonable.

Account	Percentage (%)
1830-4	76
1830-5	24
1835-4	72.5
1835-5	27.5
1840-4	77.5
1840-5	22.5
1845-4	82
1845-5	18

For the purpose of obtaining complete settlement of all issues, the Parties accept the cost allocation as provided in Appendix H as appropriate. The Cost Allocation Model was updated as per the agreed upon settlement items.

Rate Class	Revenue to Cost Ratio 2013 Test Year	Board Range
Residential	96.26%	85% to 115%
GS<50kW	107.64%	80% to 120%
GS>50kW to 499kW	96.26%	80% to 120%
GS>500 to 1,499kW	107.44%	80% to 120%
GS>1,500kW	120.00%	80% to 120%
Streetlighting	120.00%	70% to 120%
Sentinel	60.00%	80% to 120%
Unmetered Scattered Load	120.00%	80% to 120%

The revenue to cost ratio for the Sentinel rate class is below the Board-endorsed minimum and the ratio has been set at 0.60 for the 2013 Test Year. The Parties have agreed that in the subsequent IRM applications THI will apply to move to the minimum of the Board-endorsed range (i.e. 0.80) in equal increments being 0.70 in 2014 and 0.80 in 2015. THI will, in future applications, propose to allocate additional revenues

collected from the Sentinel rate class to: (i) GS >1,500kW; (ii) Streetlighting; and (iii) Unmetered Scattered Load. The proposed revenue to cost ratio adjustments for future years are summarized in Appendix H.

Evidence: Exhibit 7, Tab 1, Schedule 1 and Attachment 1
Response to Interrogatories:
7.0 - Staff – 1, 2s
7.0 - EP - 30
7.0 - VECC – 26, 27, 28, 29, 30, 31, 32, TCQ-45, TCQ-46, TCQ-47 and TCQ-48

Appendix H

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

7 b. Are the proposed revenue-to-cost ratios appropriate?

Complete Settlement: For the purpose of obtaining complete settlement of all issues, the Parties accept that the revenue-to-cost ratios as provided in Appendix H, which are based on the agreed-upon 2013 Test Year Revenue Requirement, are appropriate.

See also 7.(a).

Evidence: Exhibit 7, Tab 2, Schedule 2
Response to Interrogatories
7.0 EP - 30
7.0 VECC - 31
Appendix: H

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

8. Rate Design (Exhibit 8)

8 a. Are the customer charges and the fixed-variable splits for each class appropriate?

Complete Settlement: For the purposes of obtaining complete settlement of all issues, the Parties accept the customer charges and the fixed-variable splits for each class as appropriate.

Evidence: Exhibit 8, Tab 1, Schedules 1 thru 11
 Interrogatories:
 8.0 - Staff - 1
 8.0 – EP - 31
 8.0 - VECC – 33, 34

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

8 b. Are the proposed Retail Transmission Service Rates appropriate?

Complete Settlement: For the purpose of obtaining complete settlement of all issues, the Parties accept the proposed Retail Transmission Service Rates as summarized below and set out in Appendix F, which is the updated RTSR model.

Rate Class	Metric	Network	Connection
Residential	kWh	\$.0070	\$0.0050
GS<50kW	kWh	\$0.0062	\$0.0045
GS>50kW to 499kW	kW	\$2.4123	\$1.7441
GS>500 to 1,499kW	kW	\$3.1612	\$2.3767
GS>1,500kW	kW	\$3.1612	\$2.3767
Streetlighting	kW	\$1.9812	\$1.4330
Sentinel	kW	\$1.9862	\$1.4367
Unmetered Scattered Load	kWh	\$0.0062	\$0.0045

Evidence: Exhibit 8, Tab 3, Schedules 1 and 2
 Interrogatories:
 8.0 - VECC – 34, 35
 Appendix: F

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

9. Deferral and Variance Accounts (Exhibit 9)

9 a. Is the proposal for the amounts, disposition and continuance of THI's Deferral and Variance accounts appropriate?

Complete Settlement: For the purpose of obtaining complete settlement of all issues, the Parties agree to the disposition of the deferral and variance account amounts as shown below (December 31, 2011 balances plus interest to April 30, 2013) and as detailed in Appendix J.

This does not include Smart Meters which are considered separately as described in 9(b) below.

Account	Amount	Period
1592 - HST	(\$152,144)	1 year
1580 RSVA- WMSC	(\$208,727)	1 year
1584 RSVA - RTNC	\$20,654	1 year
1586 RSVA - RTCC	(\$35,717)	1 year
1588 RSVA - Power	(\$586,789)	1 year
1588/1589 Global Adj.	\$533,688	1 year
1508 – Other Reg. Assets	Not Applicable	Not Applicable
1562 PILs	\$0	
1595	\$60,022	1 year

(#) refers to a credit for customers

The disposition of the above amounts results in rate riders for each class as shown below.

Rate Class	Rate Rider (excl. Global Adj)	Rate Rider Global Adj.	Units
Residential	(\$0.0068)	\$0.0043	\$/kWh
GS<50kW	(\$0.0048)	\$0.0043	\$/kWh
GS>50kW to 499kW	(\$1.3702)	\$1.4136	\$/kW
GS>500 to 1,499kW	(\$1.6418)	\$1.7099	\$/kW
GS>1,500kW	(\$2.0766)	\$2.1647	\$/kW
Streetlighting	(\$1.5340)	\$1.5938	\$/kW
Sentinel	(\$10.8792)	N/A	\$/kW
Unmetered Scattered Load	(\$0.0073)	\$0.0043	\$/kWh
MicroFit Gen.	N/A	N/A	

Evidence: Exhibit 9, Tab 1, Schedule 1 and 2
Exhibit 9, Tab 2, Schedule 1, 2, 3 and 4 incl. Attachment 1
Exhibit 9, Tab 3, Schedule 1 and 2 incl. Attachment 1, 2 and 3

Exhibit 9, Tab 4, Schedule 1 and 2 incl. Attachment 1

Exhibit 9, Tab 5, Schedule 1 and 2

Interrogatories:

9.0 - Staff – 1, 2, 3, 4, 8, 11S, 12S, 13S, 14S, 15S, 16S

9.0 – EP - 32

9.0 - VECC - 36, 37

Appendix I

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

9 b. Is the Smart Meter disposition rider appropriate?

Complete Settlement: THI had originally filed its Application with Smart Meters being included during the 2013 Test Year. THI has adjusted the recovery of Smart meters to be consistent with the Board’s *Smart Meter Model for Electricity Distributors* (2013 Filers). Costs were allocated to each class based upon the installation costs multiplied by the customers for each rate class. For the purpose of settlement of all issues, the Parties accept as appropriate the disposition of Smart meter costs as provided in Appendix G.

Rate Class	Rider (\$/month)	Recovery Period
Residential	\$0.92	1 year
GS<50kW	\$8.54	1 year

Evidence: Exhibit 9, Tabs 1, Schedule 1, 2, 3 and 4

Interrogatories

2.0 - Staff – 1, 5, 6, 7, 10S

4.0 – EP – 22,

4.0 – VECC 21

Appendix: G

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

9. c. Is the Stranded Meter disposition rider appropriate?

Complete Settlement: THI included in the Application the disposal of \$89,345 for stranded meter costs incurred prior to the 2013 Test Year.

For the purpose of settlement of all issues, the Parties accept as appropriate the proposed disposition of the \$89,345 remaining net book value for stranded meter assets of which \$69,262 (78%) and \$20,083 (28%) are allocated to the Residential and GS < 50 kW classes, respectively. Allocation shares for each class were determined on the basis of original installation costs multiplied by the number of meters for each class. The Stranded Meter rate riders and recovery period for each class are shown below. Detailed calculations are provided in Appendix G.

Rate Class	Rider (\$/month)	Recovery Period
Residential	\$0.96	1 year
GS<50kW	\$2.51	1 year

Evidence: Exhibit 9, Tabs 1, Schedule 6
 Interrogatories:
 2.0 – EP - 9(d), 11
 4.0 – EP – 26
 9.0 – Staff – 8 incl. Attachment 1
 9.0 – EP – 32
 9.0 – VECC - 36
 Appendix G

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

9. d. Is the PST/HST Disposition Calculation appropriate?

Complete Settlement: THI recorded the amounts in Account 1592. For the purpose of settlement of all issues, the Parties relying upon the calculation provided by THI accept as appropriate the approach of THI and the amount to be repaid.

A copy of the calculation of the HST amount is provided in Appendix J.

Evidence: Exhibit 9, Tabs 2, Schedule 4
 9.0 – Staff – 2
 Appendix: J

Supporting parties: THI, EP and VECC.

Parties taking no position: None.

Opposing parties: None.

9. e. Is the proposal for the LRAM and LRAM Variance Account appropriate?

Complete Settlement: For the purpose of obtaining complete settlement of all issues, the Parties accept THI's LRAM and LRAMVA calculations, as outlined in Appendix I, as appropriate. THI has included an LRAM claim of \$14,970, including \$401 in carrying charges, to recover the persistence of 2010 CDM programs in 2011 and 2012.

THI has included an LRAMVA claim of \$17,245, including \$462 in carrying charges, to recover the 2011 lost revenue from 2011 CDM programs. The savings are based on OPA reported amounts. The LRAMVA threshold amount is the sum of the persistence of 2011 and 2012 CDM programs and the annualized impact of 2013 CDM programs in 2013. LRAMVA amounts are allocated to each class based on the percentage of kWh savings achieved for each class. The allocation of the LRAMVA threshold for each class is shown in Appendix I.

Evidence: Exhibit 9, Tab 5, Schedule 1, incl. Attachments 1 and 2
Exhibit 9, Tab 5, Schedule 2
Interrogatories
9.0 - Staff – 9, 10 incl. Attachment 1 and 2
Appendix: I

Supporting parties: THI, EP and VECC

Parties taking no position: None

Opposing parties: None

APPENDIX A

ISSUES LIST

Appendix A

Issues List

- 1 a. Has THI responded appropriately to all relevant Board directions from previous proceedings?
- 1 b. Are THI's planning assumptions (asset condition, economic, business, etc.) appropriate?
- 1 c. Is service quality, based on the Board specified performance assumptions for 2013, appropriate?
- 2 a. Are the amounts proposed for the Rate Base appropriate?
- 2 b. Has the Working Capital Allowance been determined appropriately?
- 2 c. Are the amounts proposed for Capital Expenditures appropriate?
- 2 d. Are the amounts proposed for Depreciation appropriate?
- 2 e. Is THI's Green Energy Plan appropriate?
- 3 a. Are the customer and load forecasts (including methodology and weather normalization) appropriate?
- 3 b. Is the impact of CDM initiatives suitably reflected in the load forecast?
- 3 c. Are the proposed Loss Factors suitably reflected in the load forecast?
- 3 d. Is the proposed amount for Other Revenue appropriate?
- 3 e. Are the Specific Service Charges appropriate?
- 3 f. Is the calculation of the proposed Service and Distribution Revenue Requirements appropriate?
- 4 a. Are the overall levels of OM&A budgets appropriate?
- 4 b. Are the proposed Shared Services (including methodologies and Service Agreements) appropriate?
- 4 c. Are the 2013 compensation costs and allocation of employee levels appropriate?
- 4 d. Is THI's capitalization policy and depreciation (policy and expenses) appropriate?

- 4 e. Is the Test Year forecast of Payment in Lieu of Taxes (“PILs”), including methodology, appropriate?
- 5 a. Is the proposed Capital structure appropriate?
- 5 b. Is the Cost of Debt appropriate?
- 5 c. Is the proposed Rate of Return on Equity appropriate?
- 7 a. Is THI’s cost allocation appropriate?
- 7 b. Are the proposed revenue-to-cost ratios appropriate?
- 8 a. Are the customer charges and the fixed-variable splits for each class appropriate?
- 8 b. Are the proposed Retail Transmission Service rates appropriate?
- 9 a. Is the proposal for the amounts, disposition and continuance of THI’s Deferral and Variance accounts appropriate?
- 9 b. Is the Smart Meter disposition rider appropriate?
- 9 c. Is the Stranded Meter disposition rider appropriate?
- 9 d. Is the PST/HST Disposition Calculation appropriate?
- 9 e. Is the proposal for LRAM Variance Account appropriate?

Appendix B

THI 2013

Tariff of Rates and Charges

Tillsonburg Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0168

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account in one of three categories of residential services: single-family or single-unit homes, multi-family buildings, and subdivision developments. Further servicing details are available in Tillsonburg Hydro's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	10.00
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014	\$	0.92
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2014	\$	0.96
Distribution Volumetric Rate	\$/kWh	0.0236
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until April 30, 2014		
Applicable only for Non-RPP customers	\$/kWh	0.0043
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until April 30, 2014	\$/kWh	(0.0068)
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM)/Shared Savings Mechanism (SSM) (2013) - effective until April 30, 2014	\$/kWh	0.0001
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) – effective until April 30, 2014	\$/kWh	0.0001
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0070
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0050

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Tillsonburg Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0168

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in Tillsonburg Hydro's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	25.00
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014	\$	8.54
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2014	\$	2.51
Distribution Volumetric Rate	\$/kWh	0.0175
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until April 30, 2014		
Applicable only for Non-RPP customers	\$/kWh	0.0043
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until April 30, 2014	\$/kWh	(0.0048)
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM)/Shared Savings Mechanism (SSM) (2013) - effective until April 30, 2014	\$/kWh	0.0003
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) – effective until April 30, 2014	\$/kWh	0.0001
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0062
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Tillsonburg Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0168

GENERAL SERVICE 50 to 499 kW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 500 kW. Further servicing details are available in Tillsonburg Hydro's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	130.00
Distribution Volumetric Rate	\$/kW	1.9660
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until April 30, 2014 Applicable only for Non-RPP customers	\$/kW	1.4136
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until April 30, 2014	\$/kW	(1.3702)
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM)/Shared Savings Mechanism (SSM) (2013) - effective until April 30, 2014	\$/kW	0.0188
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) – effective Until April 30, 2014	\$/kWh	0.1020
Retail Transmission Rate – Network Service Rate	\$/kW	2.4123
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7441

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Tillsonburg Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2013

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2012-0168

GENERAL SERVICE 500 to 1,499 kW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 500 kW but less than 1,500 kW. Further servicing details are available in Tillsonburg Hydro's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	1,352.00
Distribution Volumetric Rate	\$/kW	1.0192
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until April 30, 2014 Applicable only for Non-RPP customers	\$/kW	1.7099
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until April 30, 2014	\$/kW	(1.6418)
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	3.1612
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	2.3767

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Tillsonburg Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2013

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EB-2012-0168

GENERAL SERVICE EQUAL TO OR GREATER THAN 1,500 kW

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 1,500 kW. Further servicing details are available in Tillsonburg Hydro's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	1,915.00
Distribution Volumetric Rate	\$/kW	1.8094
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until April 30, 2014 Applicable only for Non-RPP customers	\$/kW	2.1647
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until April 30, 2014	\$/kW	(2.0766)
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	3.1612
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	2.3767

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Tillsonburg Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2013

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EB-2012-0168

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in Tillsonburg Hydro's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	7.00
Distribution Volumetric Rate	\$/kWh	0.0122
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until April 30, 2014 Applicable only for Non-RPP customers	\$/kWh	0.0043
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until April 30, 2014	\$/kWh	(0.0073)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0062
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Tillsonburg Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0168

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in Tillsonburg Hydro's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	2.00
Distribution Volumetric Rate	\$/kW	17.5697
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until April 30, 2014	\$/kW	(10.8792)
Retail Transmission Rate – Network Service Rate	\$/kW	1.9862
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4367

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Tillsonburg Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0168

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in Tillsonburg Hydro's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per customer)	\$	1,700.00
Distribution Volumetric Rate	\$/kW	8.1110
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until April 30, 2014		
Applicable only for Non-RPP customers	\$/kW	1.5938
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until April 30, 2014	\$/kW	(1.5340)
Retail Transmission Rate – Network Service Rate	\$/kW	1.9812
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4330

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Tillsonburg Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0168

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in Tillsonburg Hydro's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	5.40
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Tillsonburg Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0168

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration		
Returned Cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special Meter Reads	\$	30.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Disconnect/Reconnect Charge at Meter - During Regular Hours	\$	65.00
Disconnect/Reconnect Charge at Meter - After Regular Hours	\$	185.00
Disconnect/Reconnect Charge at Pole – During Regular Hours	\$	185.00
Install/Remove Load Control Device – After Regular Hours	\$	185.00
Service Call – After Regular Hours	\$	165.00
Specific Charge for Access to the Power Poles – per pole/year	\$	22.35

Tillsonburg Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0168

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0333
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0233

Appendix C
Bill Impact Summaries

File Number: EB-2012-0168
Exhibit: 8
Tab: 4
Schedule: 3
Attachment: 2
Date:
Corrected:

Appendix 2-W Bill Impacts

Customer Class: **General Service > 50 to 499 kW**

Consumption	42000 kWh		125 kWh		May 1 - October 31		November 1 - April 30 (Select this radio button for applications filed after Oct 31)			
	Charge Unit	Current Board-Approved		Proposed		Impact				
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change	
Monthly Service Charge	Monthly	\$ 129.4300	1	\$ 129.43	\$ 130.0000	1	\$ 130.00	\$ 0.57	0.44%	
Smart Meter Rate Adder			1	\$ -		1	\$ -	\$ -		
Distribution Volumetric Rate	per kW	\$ 1.7010	125	\$ 212.63	\$ 1.9660	125	\$ 245.75	\$ 33.13	15.58%	
Smart Meter Disposition Rider	Monthly	\$ -	1	\$ -	\$ -	1	\$ -	\$ -		
LRAM & SSM Rate Rider	per kW	\$ 0.0341	125	\$ 4.26	\$ 0.0188	125	\$ 2.35	-\$ 1.91	-44.87%	
Stranded Meter Rate Rider	per kW		125	\$ -		125	\$ -	\$ -		
LRAMVA Rate Rider	per kW		125	\$ -	\$ 0.1020	125	\$ 12.75	\$ 12.75		
			125	\$ -		125	\$ -	\$ -		
			125	\$ -		125	\$ -	\$ -		
			125	\$ -		125	\$ -	\$ -		
			125	\$ -		125	\$ -	\$ -		
			125	\$ -		125	\$ -	\$ -		
Sub-Total A				\$ 346.32			\$ 390.85	\$ 44.53	12.86%	
Deferral/Variance Account	per kW	-\$ 0.2069	125	\$ 25.86	\$ -	125	\$ -	\$ 25.86	-100.00%	
Disposition Rate Rider			125	\$ -	-\$ 1.3702	125	\$ 171.28	-\$ 171.28		
Deferral/Variance Account			125	\$ -	\$ -	125	\$ -	\$ -		
Disposition Rate Rider			125	\$ -	\$ -	125	\$ -	\$ -		
Low Voltage Service Charge			125	\$ -		125	\$ -	\$ -		
Smart Meter Entity Charge				\$ -		125	\$ -	\$ -		
Sub-Total B - Distribution (includes Sub-Total A)				\$ 320.46			\$ 219.58	-\$ 100.88	-31.48%	
RTSR - Network	per kW	\$ 2.3557	129	\$ 304.27	\$ 2.4123	129	\$ 311.58	\$ 7.30	2.40%	
RTSR - Line and Transformation Connection	per kW	\$ 1.7945	129	\$ 231.78	\$ 1.7441	129	\$ 225.27	-\$ 6.51	-2.81%	
Sub-Total C - Delivery (including Sub-Total B)				\$ 856.51			\$ 756.43	-\$ 100.09	-11.69%	
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	43764	\$ 227.57	\$ 0.0052	43399	\$ 225.67	-\$ 1.90	-0.83%	
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	43764	\$ 56.89	\$ 0.0011	43399	\$ 47.74	-\$ 9.15	-16.09%	
Standard Supply Service Charge	per kWh		43764	\$ -		43399	\$ -	\$ -		
Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	43764	\$ 306.35	\$ 0.0070	43399	\$ 303.79	-\$ 2.56	-0.83%	
Energy - RPP - Tier 1	per kWh	\$ 0.0750	750	\$ 56.25	\$ 0.0740	750	\$ 55.50	-\$ 0.75	-1.33%	
Energy - RPP - Tier 2	per kWh	\$ 0.0880	43014	\$ 3,785.23	\$ 0.0870	42649	\$ 3,710.43	-\$ 74.80	-1.98%	
TOU - Off Peak	per kWh	\$ 0.0650	28009	\$ 1,820.58	\$ 0.0630	27775	\$ 1,749.83	-\$ 70.75	-3.89%	
TOU - Mid Peak	per kWh	\$ 0.1000	7878	\$ 787.75	\$ 0.0990	7812	\$ 773.36	-\$ 14.39	-1.83%	
TOU - On Peak	per kWh	\$ 0.1170	7878	\$ 921.67	\$ 0.1180	7812	\$ 921.79	\$ 0.12	0.01%	
Total Bill on RPP (before Taxes)				\$ 5,288.80			\$ 5,099.56	-\$ 189.24	-3.58%	
HST	13%			\$ 687.54	13%		\$ 662.94	-\$ 24.59	-3.58%	
Total Bill (including HST)				\$ 5,976.35			\$ 5,762.50	-\$ 213.85	-3.58%	
Ontario Clean Energy Benefit ¹				-\$ 597.63			-\$ 576.25	\$ 21.38	-3.58%	
Total Bill on RPP (including OCEB)				\$ 5,378.72			\$ 5,186.25	-\$ 192.47	-3.58%	
Total Bill on TOU (before Taxes)				\$ 4,977.33			\$ 4,778.61	-\$ 198.72	-3.99%	
HST	13%			\$ 647.05	13%		\$ 621.22	-\$ 25.83	-3.99%	
Total Bill (including HST)				\$ 5,624.38			\$ 5,399.83	-\$ 224.55	-3.99%	
Ontario Clean Energy Benefit ¹				-\$ 562.44			-\$ 539.98	\$ 22.46	-3.99%	
Total Bill on TOU (including OCEB)				\$ 5,061.94			\$ 4,859.85	-\$ 202.09	-3.99%	

Loss Factor (%) 4.20% 3.33%

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing should cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

- Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
- GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
- GS>50kW (kW) - 60, 100, 500, 1000
- Large User - range appropriate for utility
- Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Appendix D

THI 2013

Revenue Requirement Workform



Revenue Requirement Workform



Version 3.00

Utility Name	Tillsonburg Hydro Inc.
Service Territory	
Assigned EB Number	EB-2012-0168
Name and Title	William J. Gott
Phone Number	519-688-3009 x 3229
Email Address	wgott@tillsonburg.ca

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Revenue Requirement Workform

[1. Info](#)

[2. Table of Contents](#)

[3. Data Input Sheet](#)

[4. Rate Base](#)

[5. Utility Income](#)

[6. Taxes PILs](#)

[7. Cost of Capital](#)

[8. Rev Def Suff](#)

[9. Rev Req](#)

Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) ***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
- (5) ***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel***



Revenue Requirement Workform

Data Input ⁽¹⁾

	Initial Application	(2)	Adjustments	Interrogatory Responses	(6)	Adjustments	Per Board Decision
1 Rate Base							
Gross Fixed Assets (average)	\$16,527,842		(\$9,197)	\$ 16,518,645		\$212,180	\$16,730,825
Accumulated Depreciation (average)	(\$9,596,382)	(5)	\$920	(\$9,595,462)		\$160,760	(\$9,434,702)
Allowance for Working Capital:							
Controllable Expenses	\$2,715,082			\$ 2,715,082		(\$200,000)	\$2,515,082
Cost of Power	\$17,212,690		\$1,252,725	\$ 18,465,415		\$78,379	\$18,543,794
Working Capital Rate (%)	13.00%	(9)		13.00%	(9)		12.00% (9)
2 Utility Income							
Operating Revenues:							
Distribution Revenue at Current Rates	\$2,943,520		\$0	\$2,943,520		\$21,198	\$2,964,719
Distribution Revenue at Proposed Rates	\$3,444,405		(\$9,249)	\$3,435,156		(\$201,141)	\$3,234,015
Other Revenue:							
Specific Service Charges	\$76,767		\$0	\$76,767		\$8,000	\$84,767
Late Payment Charges	\$17,500		\$0	\$17,500		\$0	\$17,500
Other Distribution Revenue	\$18,077		\$0	\$18,077		\$0	\$18,077
Other Income and Deductions	\$18,000		\$0	\$18,000		\$0	\$18,000
Total Revenue Offsets	\$130,345	(7)	\$0	\$130,345		\$8,000	\$138,345
Operating Expenses:							
OM+A Expenses	\$2,715,082			\$ 2,715,082		(\$200,000)	\$2,515,082
Depreciation/Amortization	\$282,539	(10)	(\$1,840)	\$ 280,699		(\$1,724)	\$278,975
Property taxes							
Other expenses							
3 Taxes/PILs							
Taxable Income:							
Adjustments required to arrive at taxable income	(\$429,058)	(3)		(\$429,058)			(\$429,058)
Utility Income Taxes and Rates:							
Income taxes (not grossed up)	\$ -			\$ -			\$ -
Income taxes (grossed up)	\$ -			\$ -			\$ -
Federal tax (%)	0.00%			0.00%			0.00%
Provincial tax (%)	0.00%			0.00%			0.00%
Income Tax Credits							
4 Capitalization/Cost of Capital							
Capital Structure:							
Long-term debt Capitalization Ratio (%)	56.0%			56.0%			56.0%
Short-term debt Capitalization Ratio (%)	4.0%	(8)		4.0%	(8)		4.0% (8)
Common Equity Capitalization Ratio (%)	40.0%			40.0%			40.0%
Preferred Shares Capitalization Ratio (%)							
	100.0%			100.0%			100.0%
Cost of Capital							
Long-term debt Cost Rate (%)	4.41%			4.19%			4.19%
Short-term debt Cost Rate (%)	2.08%			2.07%			2.07%
Common Equity Cost Rate (%)	9.12%			8.98%			8.98%
Preferred Shares Cost Rate (%)							
Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of transition from CGAAP to MIFRS (\$)	(\$13,316)	(11)	\$385	(\$12,931)	(11)	(\$240)	(\$13,171) (11)

Notes:

- General** Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.
- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
 - Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I
 - (2) Net of addbacks and deductions to arrive at taxable income.
 - (3) Average of Gross Fixed Assets at beginning and end of the Test Year
 - (4) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
 - (5) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.
 - (6) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
 - (7) 4.0% unless an Applicant has proposed or been approved for another amount.
 - (8) Starting with 2013, default Working Capital Allowance factor is 13% (of Cost of Power plus controllable expenses). Alternatively, WCA factor based on lead-lag study or approved WCA factor for another distributor, with supporting rationale.
 - (9) Depreciation Expense should include the adjustment resulting from the amortization of the deferred PP&E balance as shown on Appendix 2-EA or Appendix 2-EB of the Chapter 2 Appendices to the Filing Requirements.
 - (10) Adjustment should include the adjustment to the return on rate base associated with deferred PP&E balance as shown on Appendix 2-EA or Appendix 2-EB of the Chapter 2 Appendices to the Filing Requirements.
 - (11)



Revenue Requirement Workform

Rate Base and Working Capital

Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Per Board Decision
1	Gross Fixed Assets (average) (3)	\$16,527,842	(\$9,197)	\$16,518,645	\$212,180	\$16,730,825
2	Accumulated Depreciation (average) (3)	(\$9,596,382)	\$920	(\$9,595,462)	\$160,760	(\$9,434,702)
3	Net Fixed Assets (average) (3)	\$6,931,460	(\$8,277)	\$6,923,183	\$372,940	\$7,296,123
4	Allowance for Working Capital (1)	\$2,590,610	\$162,854	\$2,753,465	(\$226,400)	\$2,527,065
5	Total Rate Base	\$9,522,071	\$154,577	\$9,676,648	\$146,541	\$9,823,188

Allowance for Working Capital - Derivation

(1)

6	Controllable Expenses	\$2,715,082	\$ -	\$2,715,082	(\$200,000)	\$2,515,082
7	Cost of Power	\$17,212,690	\$1,252,725	\$18,465,415	\$78,379	\$18,543,794
8	Working Capital Base	\$19,927,772	\$1,252,725	\$21,180,497	(\$121,621)	\$21,058,876
9	Working Capital Rate % (2)	13.00%	0.00%	13.00%	-1.00%	12.00%
10	Working Capital Allowance	\$2,590,610	\$162,854	\$2,753,465	(\$226,400)	\$2,527,065

Notes

- (2) Some Applicants may have a unique rate as a result of a lead-lag study. **Default rate for 2013 cost of service applications is 13%.**
 (3) Average of opening and closing balances for the year.



Revenue Requirement Workform

Utility Income

Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Per Board Decision
Operating Revenues:						
1	Distribution Revenue (at Proposed Rates)	\$3,444,405	(\$9,249)	\$3,435,156	(\$201,141)	\$3,234,015
2	Other Revenue	(1) \$130,345	\$ -	\$130,345	\$8,000	\$138,345
3	Total Operating Revenues	\$3,574,749	(\$9,249)	\$3,565,501	(\$193,141)	\$3,372,360
Operating Expenses:						
4	OM+A Expenses	\$2,715,082	\$ -	\$2,715,082	(\$200,000)	\$2,515,082
5	Depreciation/Amortization	\$282,539	(\$1,840)	\$280,699	(\$1,724)	\$278,975
6	Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -
9	Subtotal (lines 4 to 8)	\$2,997,621	(\$1,840)	\$2,995,781	(\$201,724)	\$2,794,057
10	Deemed Interest Expense	\$243,079	(\$8,014)	\$235,065	\$3,560	\$238,625
11	Total Expenses (lines 9 to 10)	\$3,240,700	(\$9,854)	\$3,230,846	(\$198,164)	\$3,032,682
12	Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of transition from CGAAP to MIFRS	(\$13,316)	\$385	(\$12,931)	(\$240)	(\$13,171)
13	Utility income before income taxes	\$347,365	\$220	\$347,585	\$5,264	\$352,849
14	Income taxes (grossed-up)	\$ -	\$ -	\$ -	\$ -	\$ -
15	Utility net income	\$347,365	\$220	\$347,585	\$5,264	\$352,849

Notes Other Revenues / Revenue Offsets

(1)	Specific Service Charges	\$76,767	\$ -	\$76,767	\$8,000	\$84,767
	Late Payment Charges	\$17,500	\$ -	\$17,500	\$ -	\$17,500
	Other Distribution Revenue	\$18,077	\$ -	\$18,077	\$ -	\$18,077
	Other Income and Deductions	\$18,000	\$ -	\$18,000	\$ -	\$18,000
	Total Revenue Offsets	\$130,345	\$ -	\$130,345	\$8,000	\$138,345



Revenue Requirement Workform

Taxes/PILs

Line No.	Particulars	Application	Interrogatory Responses	Per Board Decision
<u>Determination of Taxable Income</u>				
1	Utility net income before taxes	\$347,365	\$347,585	\$352,849
2	Adjustments required to arrive at taxable utility income	<u>(\$429,058)</u>	<u>(\$429,058)</u>	<u>(\$429,058)</u>
3	Taxable income	<u>(\$81,693)</u>	<u>(\$81,473)</u>	<u>(\$76,209)</u>
<u>Calculation of Utility Income Taxes</u>				
4	Income taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
6	Total taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
7	Gross-up of Income Taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
8	Grossed-up Income Taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
10	Other tax Credits	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Tax Rates</u>				
11	Federal tax (%)	0.00%	0.00%	0.00%
12	Provincial tax (%)	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>
13	Total tax rate (%)	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>

Notes



Revenue Requirement Workform

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
Initial Application					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$5,332,360	4.41%	\$235,157
2	Short-term Debt	4.00%	\$380,883	2.08%	\$7,922
3	Total Debt	60.00%	\$5,713,242	4.25%	\$243,079
	Equity				
4	Common Equity	40.00%	\$3,808,828	9.12%	\$347,365
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$3,808,828	9.12%	\$347,365
7	Total	100.00%	\$9,522,071	6.20%	\$590,445
Interrogatory Responses					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$5,418,923	4.19%	\$227,053
2	Short-term Debt	4.00%	\$387,066	2.07%	\$8,012
3	Total Debt	60.00%	\$5,805,989	4.05%	\$235,065
	Equity				
4	Common Equity	40.00%	\$3,870,659	8.98%	\$347,585
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$3,870,659	8.98%	\$347,585
7	Total	100.00%	\$9,676,648	6.02%	\$582,650
Per Board Decision					
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$5,500,985	4.19%	\$230,491
9	Short-term Debt	4.00%	\$392,928	2.07%	\$8,134
10	Total Debt	60.00%	\$5,893,913	4.05%	\$238,625
	Equity				
11	Common Equity	40.00%	\$3,929,275	8.98%	\$352,849
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$3,929,275	8.98%	\$352,849
14	Total	100.00%	\$9,823,188	6.02%	\$591,474

Notes

(1)

Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I



Revenue Requirement Workform

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Interrogatory Responses		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$500,884		\$491,635		\$269,296
2	Distribution Revenue	\$2,943,520	\$2,943,520	\$2,943,520	\$2,943,521	\$2,964,719	\$2,964,719
3	Other Operating Revenue	\$130,345	\$130,345	\$130,345	\$130,345	\$138,345	\$138,345
	Offsets - net						
4	Total Revenue	\$3,073,865	\$3,574,749	\$3,073,865	\$3,565,501	\$3,103,063	\$3,372,360
5	Operating Expenses	\$2,997,621	\$2,997,621	\$2,995,781	\$2,995,781	\$2,794,057	\$2,794,057
6	Deemed Interest Expense	\$243,079	\$243,079	\$235,065	\$235,065	\$238,625	\$238,625
7		(\$13,316) (2)	(\$13,316)	(\$12,931) (2)	(\$12,931)	(\$13,171) (2)	(\$13,171)
	Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of transition from CGAAP to MIFRS						
8	Total Cost and Expenses	\$3,227,384	\$3,227,384	\$3,217,915	\$3,217,915	\$3,019,511	\$3,019,511
9	Utility Income Before Income Taxes	(\$153,519)	\$347,365	(\$144,050)	\$347,585	\$83,552	\$352,849
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$429,058)	(\$429,058)	(\$429,058)	(\$429,058)	(\$429,058)	(\$429,058)
11	Taxable Income	(\$582,577)	(\$81,693)	(\$573,108)	(\$81,472)	(\$345,505)	(\$76,209)
12	Income Tax Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Income Tax on Taxable Income						
14	Income Tax Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Utility Net Income	(\$153,519)	\$347,365	(\$144,050)	\$347,585	\$83,552	\$352,849
16	Utility Rate Base	\$9,522,071	\$9,522,071	\$9,676,648	\$9,676,648	\$9,823,188	\$9,823,188
17	Deemed Equity Portion of Rate Base	\$3,808,828	\$3,808,828	\$3,870,659	\$3,870,659	\$3,929,275	\$3,929,275
18	Income/(Equity Portion of Rate Base)	-4.03%	9.12%	-3.72%	8.98%	2.13%	8.98%
19	Target Return - Equity on Rate Base	9.12%	9.12%	8.98%	8.98%	8.98%	8.98%
20	Deficiency/Sufficiency in Return on Equity	-13.15%	0.00%	-12.70%	0.00%	-6.85%	0.00%
21	Indicated Rate of Return	0.94%	6.20%	0.94%	6.02%	3.28%	6.02%
22	Requested Rate of Return on Rate Base	6.20%	6.20%	6.02%	6.02%	6.02%	6.02%
23	Deficiency/Sufficiency in Rate of Return	-5.26%	0.00%	-5.08%	0.00%	-2.74%	0.00%
24	Target Return on Equity	\$347,365	\$347,365	\$347,585	\$347,585	\$352,849	\$352,849
25	Revenue Deficiency/(Sufficiency)	\$500,884	\$ -	\$491,635	\$0	\$269,296	\$ -
26	Gross Revenue Deficiency/(Sufficiency)	\$500,884 (1)		\$491,635 (1)		\$269,296 (1)	

Notes:

- (1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)
 (2) Treated as an adjustment pre-tax to avoid an impact on taxes/PILs and hence on revenue sufficiency deficiency



Revenue Requirement Workform

Revenue Requirement

Line No.	Particulars	Application	Interrogatory Responses	Per Board Decision
1	OM&A Expenses	\$2,715,082	\$2,715,082	\$2,515,082
2	Amortization/Depreciation	\$282,539	\$280,699	\$278,975
3	Property Taxes	\$ -		
5	Income Taxes (Grossed up)	\$ -	\$ -	\$ -
6	Other Expenses	\$ -		
7	Return			
	Deemed Interest Expense	\$243,079	\$235,065	\$238,625
	Return on Deemed Equity	\$347,365	\$347,585	\$352,849
	Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of transition from CGAAP to MIFRS	(\$13,316)	(\$12,931)	(\$13,171)
8	Service Revenue Requirement (before Revenues)	<u>\$3,574,749</u>	<u>\$3,565,500</u>	<u>\$3,372,360</u>
9	Revenue Offsets	\$130,345	\$130,345	\$138,345
10	Base Revenue Requirement (excluding Tranformer Owership Allowance credit adjustment)	<u>\$3,444,405</u>	<u>\$3,435,156</u>	<u>\$3,234,015</u>
11	Distribution revenue	\$3,444,405	\$3,435,156	\$3,234,015
12	Other revenue	\$130,345	\$130,345	\$138,345
13	Total revenue	<u>\$3,574,749</u>	<u>\$3,565,501</u>	<u>\$3,372,360</u>
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>\$ - (1)</u>	<u>\$0 (1)</u>	<u>\$ - (1)</u>

Notes

(1) Line 11 - Line 8

Appendix E
Depreciation and Amortization
Fixed Asset Continuity
And
IFRS-CGAAP Transitional PP&E

Depreciation and Amortization

MIFRS

File Number: EB-2012-0168
Exhibit: 9
Tab: 3
Schedule: 2
Attachment: 1
Date: September 28, 2012

**Appendix 2-CG
Depreciation and Amortization Expense**

Assumes the applicant adopted IFRS for financial reporting purposes January 1, 2013

Year 2012 MIFRS

Account	Description	Opening NBV as at Jan 1, 2012 ⁵	Additions	Average Remaining Life of Opening NBV ⁴	Years (new additions only) ³	Depreciation Rate on New Additions	Depreciation Expense on Opening NBV	Depreciation Expense on Additions ¹	2012 Depreciation Expense	2012 Depreciation Expense per Appendix 2-B Fixed Assets, Column K (l)	Variance ²	Depreciation Expense on 2012 Full Year Additions (n)=(d)/(f)	Less Depreciation Expense on Assets Fully Depreciated during the year (o)	2012 Full Year Depreciation ⁶
		(a)	(d)	(i)	(f)	(g) = 1 / (f)	(j) = (a) / (i)	(h)=(d)*0.5/(f)	(k) = (j) + (h)	(l)	(m) = (k) - (l)	(n)=(d)/(f)	(o)	(p) = (j) + (n) - (o)
1611 - 1	Computer Software (Formally known as Account 1925) [Regular]	\$ 296,643.35			5.00	20.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1611 - 2	Computer Software (Formally known as Account 1925) [Smart meter related]	\$ 256,656.00		5.00	5.00	20.00%	\$ 51,331.20	\$ -	\$ 51,331.20		\$ 51,331.20	\$ -		\$ 51,331.20
1612	Land Rights (Formally known as Account 1906)	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1805	Land	\$ 11,520.38				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1808	Buildings	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1810	Leasehold Improvements	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1815	Transformer Station Equipment >50 kV	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1820	Distribution Station Equipment <50 kV	\$ 63,516.28		29.60	40.00	2.50%	\$ 2,145.94	\$ -	\$ 2,145.94	\$ 2,146.00	\$ 0.06	\$ -		\$ 2,145.94
1825	Storage Battery Equipment	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1830	Poles, Towers & Fixtures	\$ 1,575,548.47	\$ 129,839.00	35.19	50.00	2.00%	\$ 44,777.59	\$ 1,298.39	\$ 46,075.98	\$ 46,076.00	\$ 0.02	\$ 2,596.78		\$ 47,374.37
1835	Overhead Conductors & Devices	\$ 1,136,411.24	\$ 111,926.00	34.11	50.00	2.00%	\$ 33,314.23	\$ 1,119.26	\$ 34,433.49	\$ 34,573.00	\$ 139.51	\$ 2,238.52		\$ 35,552.75
1840	Underground Conduit	\$ 1,028,497.27	\$ 17,156.00	34.03	50.00	2.00%	\$ 30,225.30	\$ 171.56	\$ 30,396.86	\$ 30,397.00	\$ 0.14	\$ 343.12		\$ 30,568.42
1845	Underground Conductors & Devices	\$ 1,167,058.34	\$ 58,705.00	23.29	30.00	3.33%	\$ 50,119.26	\$ 978.42	\$ 51,097.68	\$ 51,098.00	\$ 0.32	\$ 1,956.83		\$ 52,076.09
1850	Line Transformers	\$ 2,173,359.35	\$ 109,986.00	29.86	40.00	2.50%	\$ 72,782.72	\$ 1,374.83	\$ 74,157.55	\$ 74,158.00	\$ 0.46	\$ 2,749.65		\$ 75,532.37
1855	Services (Overhead & Underground)	\$ 870,800.76	\$ 38,906.00	35.70	45.00	2.22%	\$ 24,390.53	\$ 432.29	\$ 24,822.82	\$ 24,796.00	\$ 26.82	\$ 864.58		\$ 25,255.11
1860	Meters	\$ 139,882.21	\$ 53,782.00	18.42	25.00	4.00%	\$ 7,594.92	\$ 1,075.64	\$ 8,670.56	\$ 8,671.00	\$ 0.44	\$ 2,151.28	\$ 4,770.20	\$ 4,976.00
1860	Meters (Smart Meters)	\$ 980,897.00		15.00	15.00	6.67%	\$ 65,393.13	\$ -	\$ 65,393.13		\$ 65,393.13	\$ -		\$ 65,393.13
1905	Land	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1908	Buildings & Fixtures	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1910	Leasehold Improvements	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1915	Office Furniture & Equipment (10 years)	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1915	Office Furniture & Equipment (5 years)	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1920	Computer Equipment - Hardware	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1920 - 1	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 19,794.65			5.00	20.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1920 - 2	Computer Equip.-Hardware(Post Mar. 19/07) (Smart Meters related)	\$ 8,263.00		5.00		0.00%	\$ 1,652.60	\$ -	\$ 1,652.60		\$ 1,652.60	\$ -		\$ 1,652.60
1930	Transportation Equipment	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1935	Stores Equipment	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1940	Tools, Shop & Garage Equipment	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1945	Measurement & Testing Equipment	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1950	Power Operated Equipment	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1955	Communications Equipment	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1955	Communication Equipment (Smart Meters)	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1960	Miscellaneous Equipment	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1975	Load Management Controls Utility Premises	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1980	System Supervisor Equipment	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1985	Miscellaneous Fixed Assets	\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
1995	Contributions & Grants	\$ 2,184,076.41	\$ 12,113.00	31.40	40.00	2.50%	\$ 69,556.57	\$ 151.41	\$ 69,707.99	\$ 69,709.00	\$ 1.01	\$ 302.83		\$ 69,859.40
etc.		\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
		\$ -				0.00%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -
Total		\$ 7,544,771.89	\$ 508,187.00				\$ 314,170.85	\$ 6,298.97	\$ 320,469.82	\$ 202,206.00	\$ 118,263.82	\$ 12,597.94	\$ 4,770.20	\$ 321,998.59

Notes:

- Board policy of the "half-year" rule - the applicant must ensure that additions in the year attract a half-year depreciation expense in the first year. Deviations from this standard practice must be supported in the application.
- The applicant must provide an explanation of material variances in evidence
- The applicant should ensure that the years for new additions of assets are the asset useful lives determined by management in accordance with IFRS.
A recalculation should be performed to determine the average remaining life of opening balance of assets (i.e. excluding 2012 additions) under IFRS. For example, Asset A had a useful life of 20 years under CGAAP. On January 1, 2012, the date of transition, Asset A was 3 years depreciated. As a result, Asset A would have a remaining service life of 17 years (20 years less 3 years) under CGAAP as of January 1, 2012. Due to the transition to IFRS, management re-assessed the asset useful lives under IFRS principles and concluded that the revised useful life of Asset A is now 30 years. Therefore, the average remaining useful life of opening balance of Asset A is determined to be 27 years (30 years less 3 years) under IFRS as of January 1, 2012.
- NBV must exclude assets still on the books but which have been fully amortized or depreciated.
- This column refers to the calculated full year depreciation but excludes the depreciation expense on assets fully depreciated during the year. This column is used for the purpose of calculating depreciation expense in the following year on the next worksheet.

General: Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Asset Retirement Obligations (AROs), depreciation and accretion expense should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

Depreciation and Amortization

CGAAP

File Number:
Exhibit: N/A
Tab:
Schedule:
Attachment:
Date: September 28, 2012

**Appendix 2-CF
Depreciation and Amortization Expense**

Assumes the applicant adopted IFRS for financial reporting purposes January 1, 2013

Year 2012 CGAAP

Account	Description	Opening Regulatory Gross PP&E as at Jan 1, 2012 (a)	Less Fully Depreciated (b)	Net for Depreciation (c)	Additions (d)	Total for Depreciation (e) = (c) + 1/2 x (d) ¹	Years (f)	Depreciation Rate (g) = 1 / (f)	2012 Depreciation Expense (h) = (e) / (f)	2012 Depreciation Expense per Appendix 2 B Fixed Assets, Column K (l)	Variance ² (m) = (h) - (l)
1611	Computer Software (Formally known as Account 1925)	\$ 553,299.35	\$296,643.35	\$ 256,656.00		\$ 256,656.00	5.00	20.00%	\$ 51,331.20		\$ 51,331.20
1612	Land Rights (Formally known as Account 1906)			\$ -		\$ -		0.00%	\$ -		\$ -
1805	Land	\$ 11,520.38		\$ 11,520.38		\$ 11,520.38		0.00%	\$ -		\$ -
1808	Buildings	\$ -		\$ -		\$ -		0.00%	\$ -		\$ -
1810	Leasehold Improvements	\$ -		\$ -		\$ -		0.00%	\$ -		\$ -
1815	Transformer Station Equipment >50 kV	\$ -		\$ -		\$ -		0.00%	\$ -		\$ -
1820	Distribution Station Equipment <50 kV	\$ 159,487.78	\$ 73,650.00	\$ 85,837.78		\$ 85,837.78	25.00	4.00%	\$ 3,433.51	\$ 3,434.00	\$ 0.49
1825	Storage Battery Equipment	\$ -		\$ -		\$ -		0.00%	\$ -		\$ -
1830	Poles, Towers & Fixtures	\$ 4,381,009.21		\$ 4,381,009.21	\$ 155,922.00	\$ 4,458,970.21	25.00	4.00%	\$ 178,358.81	\$ 178,359.00	\$ 0.19
1835	Overhead Conductors & Devices	\$ 1,480,632.34		\$ 1,480,632.34	\$ 134,411.00	\$ 1,547,837.84	25.00	4.00%	\$ 61,913.51	\$ 61,914.00	\$ 0.49
1840	Underground Conduit	\$ 3,258,565.01		\$ 3,258,565.01	\$ 20,602.00	\$ 3,268,866.01	25.00	4.00%	\$ 130,754.64	\$ 130,755.00	\$ 0.36
1845	Underground Conductors & Devices	\$ 1,509,394.65		\$ 1,509,394.65	\$ 70,498.00	\$ 1,544,643.65	25.00	4.00%	\$ 61,785.75	\$ 61,786.00	\$ 0.25
1850	Line Transformers	\$ 3,564,530.36		\$ 3,564,530.36	\$ 132,081.00	\$ 3,630,570.86	25.00	4.00%	\$ 145,222.83	\$ 145,223.00	\$ 0.17
1855	Services (Overhead & Underground)	\$ 1,083,343.76		\$ 1,083,343.76	\$ 44,289.00	\$ 1,105,488.26	25.00	4.00%	\$ 44,219.53	\$ 44,218.00	\$ 1.53
1860	Meters	\$ 718,148.05	\$528,275.00	\$ 189,873.05	\$ 64,586.00	\$ 222,166.05	25.00	4.00%	\$ 8,886.64	\$ 8,885.00	\$ 1.64
1860	Meters (Smart Meters)	\$ 980,897.00		\$ 980,897.00		\$ 980,897.00	15.00	6.67%	\$ 65,393.13		\$ 65,393.13
1905	Land			\$ -		\$ -		0.00%	\$ -		\$ -
1908	Buildings & Fixtures			\$ -		\$ -		0.00%	\$ -		\$ -
1910	Leasehold Improvements			\$ -		\$ -		0.00%	\$ -		\$ -
1915	Office Furniture & Equipment (10 years)			\$ -		\$ -		0.00%	\$ -		\$ -
1915	Office Furniture & Equipment (5 years)			\$ -		\$ -		0.00%	\$ -		\$ -
1920	Computer Equipment - Hardware			\$ -		\$ -		0.00%	\$ -		\$ -
1920	Computer Equip.-Hardware(Post Mar. 22/04)			\$ -		\$ -		0.00%	\$ -		\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 19,794.65	\$ 11,531.65	\$ 8,263.00		\$ 8,263.00	5.00	20.00%	\$ 1,652.60		\$ 1,652.60
1930	Transportation Equipment			\$ -		\$ -		0.00%	\$ -		\$ -
1935	Stores Equipment			\$ -		\$ -		0.00%	\$ -		\$ -
1940	Tools, Shop & Garage Equipment			\$ -		\$ -		0.00%	\$ -		\$ -
1945	Measurement & Testing Equipment			\$ -		\$ -		0.00%	\$ -		\$ -
1950	Power Operated Equipment			\$ -		\$ -		0.00%	\$ -		\$ -
1955	Communications Equipment			\$ -		\$ -		0.00%	\$ -		\$ -
1955	Communication Equipment (Smart Meters)			\$ -		\$ -		0.00%	\$ -		\$ -
1960	Miscellaneous Equipment			\$ -		\$ -		0.00%	\$ -		\$ -
1975	Load Management Controls Utility Premises			\$ -		\$ -		0.00%	\$ -		\$ -
1980	System Supervisor Equipment			\$ -		\$ -		0.00%	\$ -		\$ -
1985	Miscellaneous Fixed Assets			\$ -		\$ -		0.00%	\$ -		\$ -
1995	Contributions & Grants	-\$ 2,782,321.41		-\$ 2,782,321.41	-\$ 12,113.00	-\$ 2,788,377.91	25.00	4.00%	-\$ 111,535.12	-\$ 111,498.00	-\$ 37.12
etc.				\$ -		\$ -		0.00%	\$ -		\$ -
				\$ -		\$ -		0.00%	\$ -		\$ -
	Total	\$ 14,938,301.13	\$910,100.00	\$ 14,028,201.13	\$ 610,276.00	\$ 14,333,339.13			\$ 641,417.04	\$ 523,076.00	\$ 118,341.04

- Notes:**
1 Board policy of the "half-year" rule - the applicant must ensure that additions in the year attract a half-year depreciation expense in the first year. Deviations from this standard practice must be supported in the application.
2 The applicant must provide an explanation of material variances in evidence

General: Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Asset Retirement Obligations (AROs), depreciation and accretion expense should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

Fixed Asset Continuity

File Number: EB-2012-0168
Exhibit: 2
Tab: 3
Schedule: 3
Attachment: 2

Date: September 28, 2012
Corrected: October 22, 2012

**Appendix 2-B
Fixed Asset Continuity Schedule**

Year **2008**

CCA Class	OEB	Description	Depreciation Rate	Cost				Accumulated Depreciation				Net Book Value
				Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	
12	1611	Computer Software (Formally known as Account 1925)					\$ -				\$ -	\$ -
CEC	1612	Land Rights (Formally known as Account 1906)					\$ -				\$ -	\$ -
N/A	1805	Land		\$ 11,520			\$ 11,520				\$ -	\$ 11,520
47	1808	Buildings					\$ -				\$ -	\$ -
13	1810	Leasehold Improvements					\$ -				\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV					\$ -				\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV		\$ 400,152			\$ 400,152	-\$ 306,548	-\$ 8,664		-\$ 315,212	\$ 84,940
47	1825	Storage Battery Equipment					\$ -				\$ -	\$ -
47	1830	Poles, Towers & Fixtures		\$ 4,172,500	\$ 54,840		\$ 4,227,340	-\$ 2,448,950	-\$ 156,076		-\$ 2,605,026	\$ 1,622,314
47	1835	Overhead Conductors & Devices		\$ 1,037,671	\$ 74,261	\$ 79,709	\$ 1,191,641	-\$ 140,692	-\$ 42,993	-\$ 79,709	-\$ 263,393	\$ 928,248
47	1840	Underground Conduit		\$ 3,299,066	\$ 48,793		\$ 3,347,859	-\$ 1,979,348	-\$ 122,959		-\$ 2,102,307	\$ 1,245,552
47	1845	Underground Conductors & Devices		\$ 976,769	\$ 311,958	\$ 53,741	\$ 1,342,468	-\$ 114,871	-\$ 46,643	-\$ 33,738	-\$ 195,252	\$ 1,147,216
47	1850	Line Transformers		\$ 3,319,194	\$ 300,271		\$ 3,619,465	-\$ 1,615,457	-\$ 109,886		-\$ 1,725,343	\$ 1,894,122
47	1855	Services (Overhead & Underground)		\$ 633,604	\$ 113,680		\$ 747,284	-\$ 77,220	-\$ 27,617		-\$ 104,837	\$ 642,448
47	1860	Meters		\$ 717,180	\$ 13,884		\$ 731,064	-\$ 534,944	-\$ 26,353		-\$ 561,297	\$ 169,767
47	1860	Meters (Smart Meters)					\$ -				\$ -	\$ -
N/A	1905	Land					\$ -				\$ -	\$ -
47	1908	Buildings & Fixtures					\$ -				\$ -	\$ -
13	1910	Leasehold Improvements					\$ -				\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)					\$ -				\$ -	\$ -
8	1915	Office Furniture & Equipment (5 years)					\$ -				\$ -	\$ -
10	1920	Computer Equipment - Hardware					\$ -				\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)					\$ -				\$ -	\$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)					\$ -				\$ -	\$ -
10	1930	Transportation Equipment					\$ -				\$ -	\$ -
8	1935	Stores Equipment					\$ -				\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment					\$ -				\$ -	\$ -
8	1945	Measurement & Testing Equipment					\$ -				\$ -	\$ -
8	1950	Power Operated Equipment					\$ -				\$ -	\$ -
8	1955	Communications Equipment					\$ -				\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)					\$ -				\$ -	\$ -
8	1960	Miscellaneous Equipment					\$ -				\$ -	\$ -
47	1975	Load Management Controls Utility Premises					\$ -				\$ -	\$ -
47	1980	System Supervisor Equipment					\$ -				\$ -	\$ -
47	1985	Miscellaneous Fixed Assets					\$ -				\$ -	\$ -
47	1995	Contributions & Grants		-\$ 1,658,900	-\$ 768,457		-\$ 2,427,357	\$ 207,182	\$ 81,724		\$ 288,906	-\$ 2,138,451
							\$ -				\$ -	\$ -
		Total		\$ 12,908,756	\$ 149,230	\$ 133,450	\$ 13,191,436	-\$ 7,010,847	-\$ 459,467	-\$ 113,447	-\$ 7,583,760	\$ 5,607,676

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation
Transportation
Stores Equipment
Net Depreciation -\$ 113,447

Notes:

- Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum, the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.
- The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).
- The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.
- The depreciation column (D) is not required as the relevant information will be provided in the following 2-C series of appendices.

**Appendix 2-B
Fixed Asset Continuity Schedule**

Year **2009**

CCA Class	OEB	Description	Depreciation Rate	Cost				Accumulated Depreciation				Net Book Value
				Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	
12	1611	Computer Software (Formally known as Account 1925)			\$ 296,643		\$ 296,643			-\$ 74,161	-\$ 74,161	\$ 222,482
CEC	1612	Land Rights (Formally known as Account 1906)					\$ -				\$ -	\$ -
N/A	1805	Land		\$ 11,520			\$ 11,520				\$ -	\$ 11,520
47	1808	Buildings					\$ -				\$ -	\$ -
13	1810	Leasehold Improvements					\$ -				\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV					\$ -				\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV		\$ 400,152			\$ 400,152	-\$ 315,212	-\$ 8,664		-\$ 323,876	\$ 76,277
47	1825	Storage Battery Equipment					\$ -				\$ -	\$ -
47	1830	Poles, Towers & Fixtures		\$ 4,227,340	\$ 151,293		\$ 4,378,633	-\$ 2,605,026	-\$ 160,199		-\$ 2,765,225	\$ 1,613,408
47	1835	Overhead Conductors & Devices		\$ 1,191,641	\$ 202,896		\$ 1,394,537	-\$ 263,393	-\$ 48,536		-\$ 311,929	\$ 1,082,608
47	1840	Underground Conduit		\$ 3,347,859	\$ 4,611		\$ 3,352,470	-\$ 2,102,307	-\$ 124,027		-\$ 2,226,334	\$ 1,126,136
47	1845	Underground Conductors & Devices		\$ 1,342,468	\$ 28,004		\$ 1,370,472	-\$ 195,252	-\$ 53,442		-\$ 248,694	\$ 1,121,778
47	1850	Line Transformers		\$ 3,619,465	\$ 213,801		\$ 3,833,266	-\$ 1,725,343	-\$ 120,168		-\$ 1,845,511	\$ 1,987,755
47	1855	Services (Overhead & Underground)		\$ 747,283	\$ 99,583		\$ 846,866	-\$ 104,837	-\$ 31,882		-\$ 136,719	\$ 710,148
47	1860	Meters		\$ 731,064	\$ 12,461		\$ 743,525	-\$ 561,297	-\$ 26,879		-\$ 588,176	\$ 155,349
47	1860	Meters (Smart Meters)					\$ -				\$ -	\$ -
N/A	1905	Land					\$ -				\$ -	\$ -
47	1908	Buildings & Fixtures					\$ -				\$ -	\$ -
13	1910	Leasehold Improvements					\$ -				\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)					\$ -				\$ -	\$ -
8	1915	Office Furniture & Equipment (5 years)					\$ -				\$ -	\$ -
10	1920	Computer Equipment - Hardware					\$ -				\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)					\$ -				\$ -	\$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)			\$ 11,532		\$ 11,532		-\$ 2,883		-\$ 2,883	\$ 8,649
10	1930	Transportation Equipment					\$ -				\$ -	\$ -
8	1935	Stores Equipment					\$ -				\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment					\$ -				\$ -	\$ -
8	1945	Measurement & Testing Equipment					\$ -				\$ -	\$ -
8	1950	Power Operated Equipment					\$ -				\$ -	\$ -
8	1955	Communications Equipment					\$ -				\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)					\$ -				\$ -	\$ -
8	1960	Miscellaneous Equipment					\$ -				\$ -	\$ -
47	1975	Load Management Controls Utility Premises					\$ -				\$ -	\$ -
47	1980	System Supervisor Equipment					\$ -				\$ -	\$ -
47	1985	Miscellaneous Fixed Assets					\$ -				\$ -	\$ -
47	1995	Contributions & Grants		-\$ 2,427,357	-\$ 91,847		-\$ 2,519,204	\$ 288,906	\$ 98,930		\$ 387,836	-\$ 2,131,368
							\$ -				\$ -	\$ -
		Total		\$ 13,191,435	\$ 928,978	\$ -	\$ 14,120,413	-\$ 7,583,760	-\$ 551,911	\$ -	-\$ 8,135,671	\$ 5,984,742

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation

Transportation	
Stores Equipment	
Net Depreciation	\$ -

Notes:

- Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum, the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.
- The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).
- The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.
- The depreciation column (D) is not required as the relevant information will be provided in the following 2-C series of appendices.

**Appendix 2-B
Fixed Asset Continuity Schedule**

Year **2010**

CCA Class	OEB	Description	Depreciation Rate	Cost				Accumulated Depreciation				Net Book Value
				Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	
12	1611	Computer Software (Formally known as Account 1925)		\$ 296,643			\$ 296,643	-\$ 74,161	-\$ 148,322		-\$ 222,483	\$ 74,160
CEC	1612	Land Rights (Formally known as Account 1906)					\$ -				\$ -	\$ -
N/A	1805	Land		\$ 11,520			\$ 11,520				\$ -	\$ 11,520
47	1808	Buildings					\$ -				\$ -	\$ -
13	1810	Leasehold Improvements					\$ -				\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV					\$ -				\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV		\$ 400,152			\$ 400,152	-\$ 323,876	-\$ 8,664		-\$ 332,540	\$ 67,613
47	1825	Storage Battery Equipment					\$ -				\$ -	\$ -
47	1830	Poles, Towers & Fixtures		\$ 4,378,633	\$ 145,184		\$ 4,523,817	-\$ 2,765,225	-\$ 166,129		-\$ 2,931,354	\$ 1,592,463

47	1835	Overhead Conductors & Devices		\$ 1,394,537	\$ 87,417		\$ 1,481,954	-\$ 311,929	-\$ 54,342		-\$ 366,271	\$ 1,115,683
47	1840	Underground Conduit		\$ 3,352,470	\$ 47,380		\$ 3,399,850	-\$ 2,226,334	-\$ 125,067		-\$ 2,351,401	\$ 1,048,449
47	1845	Underground Conductors & Devices		\$ 1,370,472	\$ 71,676		\$ 1,442,148	-\$ 248,694	-\$ 55,436		-\$ 304,130	\$ 1,138,017
47	1850	Line Transformers		\$ 3,833,266	\$ 246,241		\$ 4,079,507	-\$ 1,845,511	-\$ 129,369		-\$ 1,974,880	\$ 2,104,627
47	1855	Services (Overhead & Underground)		\$ 846,866	\$ 83,693		\$ 930,559	-\$ 136,719	-\$ 35,547		-\$ 172,266	\$ 758,293
47	1860	Meters		\$ 743,525	\$ 8,107		\$ 751,632	-\$ 588,176	-\$ 27,290		-\$ 615,466	\$ 136,166
47	1860	Meters (Smart Meters)					\$ -				\$ -	\$ -
N/A	1905	Land					\$ -				\$ -	\$ -
47	1908	Buildings & Fixtures					\$ -				\$ -	\$ -
13	1910	Leasehold Improvements					\$ -				\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)					\$ -				\$ -	\$ -
8	1915	Office Furniture & Equipment (5 years)					\$ -				\$ -	\$ -
10	1920	Computer Equipment - Hardware					\$ -				\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)					\$ -				\$ -	\$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)		\$ 11,532			\$ 11,532	-\$ 2,883	-\$ 5,766		-\$ 8,649	\$ 2,883
10	1930	Transportation Equipment					\$ -				\$ -	\$ -
8	1935	Stores Equipment					\$ -				\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment					\$ -				\$ -	\$ -
8	1945	Measurement & Testing Equipment					\$ -				\$ -	\$ -
8	1950	Power Operated Equipment					\$ -				\$ -	\$ -
8	1955	Communications Equipment					\$ -				\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)					\$ -				\$ -	\$ -
8	1960	Miscellaneous Equipment					\$ -				\$ -	\$ -
47	1975	Load Management Controls Utility Premises					\$ -				\$ -	\$ -
47	1980	System Supervisor Equipment					\$ -				\$ -	\$ -
47	1985	Miscellaneous Fixed Assets					\$ -				\$ -	\$ -
47	1995	Contributions & Grants		-\$ 2,519,204	-\$ 90,325		-\$ 2,609,529	\$ 387,836	\$ 102,573		\$ 490,409	-\$ 2,119,120
							\$ -				\$ -	\$ -
		Total		\$ 14,120,413	\$ 599,372	\$ -	\$ 14,719,786	-\$ 8,135,671	-\$ 653,359	\$ -	-\$ 8,789,030	\$ 5,930,755

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation
 Transportation
 Stores Equipment
Net Depreciation \$ -

Notes:

- Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum, the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.
- The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).
- The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.
- The depreciation column (D) is not required as the relevant information will be provided in the following 2-C series of appendices.

**Appendix 2-B
 Fixed Asset Continuity Schedule**

Year **2011**

CCA Class	OEB	Description	Depreciation Rate	Cost				Accumulated Depreciation				Net Book Value
				Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	
12	1611	Computer Software (Formally known as Account 1925)		\$ 296,643			\$ 296,643	-\$ 222,483	-\$ 74,160		-\$ 296,643	\$ -
CEC	1612	Land Rights (Formally known as Account 1906)					\$ -				\$ -	\$ -
N/A	1805	Land		\$ 11,520			\$ 11,520				\$ -	\$ 11,520
47	1808	Buildings		\$ -			\$ -				\$ -	\$ -
13	1810	Leasehold Improvements		\$ -			\$ -				\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV		\$ -			\$ -				\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV		\$ 400,152			\$ 400,152	-\$ 332,540	-\$ 4,096		-\$ 336,636	\$ 63,516
47	1825	Storage Battery Equipment		\$ -			\$ -				\$ -	\$ -
47	1830	Poles, Towers & Fixtures		\$ 4,523,817	\$ 155,221		\$ 4,679,038	-\$ 2,931,354	-\$ 172,136		-\$ 3,103,490	\$ 1,575,548
47	1835	Overhead Conductors & Devices		\$ 1,481,954	\$ 78,387		\$ 1,560,341	-\$ 366,271	-\$ 57,659		-\$ 423,930	\$ 1,136,411
47	1840	Underground Conduit		\$ 3,399,850	\$ 108,227		\$ 3,508,077	-\$ 2,351,401	-\$ 128,179		-\$ 2,479,580	\$ 1,028,497
47	1845	Underground Conductors & Devices		\$ 1,442,148	\$ 87,663		\$ 1,529,810	-\$ 304,130	-\$ 58,622		-\$ 362,752	\$ 1,167,058
47	1850	Line Transformers		\$ 4,079,507	\$ 207,170		\$ 4,286,676	-\$ 1,974,880	-\$ 138,437		-\$ 2,113,317	\$ 2,173,359
47	1855	Services (Overhead & Underground)		\$ 930,559	\$ 152,785		\$ 1,083,344	-\$ 172,266	-\$ 40,277		-\$ 212,543	\$ 870,801
47	1860	Meters		\$ 751,632	\$ 31,804		\$ 783,436	-\$ 615,466	-\$ 28,088		-\$ 643,554	\$ 139,882
47	1860	Meters (Smart Meters)					\$ -				\$ -	\$ -
N/A	1905	Land					\$ -				\$ -	\$ -
47	1908	Buildings & Fixtures					\$ -				\$ -	\$ -
13	1910	Leasehold Improvements					\$ -				\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)					\$ -				\$ -	\$ -
8	1915	Office Furniture & Equipment (5 years)					\$ -				\$ -	\$ -
10	1920	Computer Equipment - Hardware					\$ -				\$ -	\$ -

45	1920	Computer Equip.-Hardware(Post Mar. 22/04)					\$ -				\$ -	\$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)		\$ 11,532			\$ 11,532	\$ 8,649	\$ 2,883		-\$ 11,532	\$ -
10	1930	Transportation Equipment					\$ -				\$ -	\$ -
8	1935	Stores Equipment					\$ -				\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment					\$ -				\$ -	\$ -
8	1945	Measurement & Testing Equipment					\$ -				\$ -	\$ -
8	1950	Power Operated Equipment					\$ -				\$ -	\$ -
8	1955	Communications Equipment					\$ -				\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)					\$ -				\$ -	\$ -
8	1960	Miscellaneous Equipment					\$ -				\$ -	\$ -
47	1975	Load Management Controls Utility Premises					\$ -				\$ -	\$ -
47	1980	System Supervisor Equipment					\$ -				\$ -	\$ -
47	1985	Miscellaneous Fixed Assets					\$ -				\$ -	\$ -
47	1995	Contributions & Grants		-\$ 2,609,529	-\$ 172,793		-\$ 2,782,321	\$ 490,409	\$ 107,836		\$ 598,245	-\$ 2,184,076
							\$ -				\$ -	\$ -
		Total		\$ 14,719,786	\$ 648,464	\$ -	\$ 15,368,250	-\$ 8,789,031	-\$ 596,701	\$ -	-\$ 9,385,732	\$ 5,982,518

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation
Transportation
Stores Equipment
Net Depreciation \$ -

Notes:

- 1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum, the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.
- 2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).
- 3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.
- 4 The depreciation column (D) is not required as the relevant information will be provided in the following 2-C series of appendices.

**Appendix 2-B
Fixed Asset Continuity Schedule**

Year **2012 GAAP**

CCA Class	OEB	Description	Depreciation Rate	Cost			Accumulated Depreciation				Net Book Value	
				Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals		Closing Balance
12	1611	Computer Software (Formally known as Account 1925)		\$ 553,299	\$ -		\$ 553,299	-\$ 423,897	\$ -		-\$ 423,897	\$ 129,402
CEC	1612	Land Rights (Formally known as Account 1906)					\$ -				\$ -	\$ -
N/A	1805	Land		\$ 11,520			\$ 11,520	\$ -			\$ -	\$ 11,520
47	1808	Buildings		\$ -			\$ -	\$ -			\$ -	\$ -
13	1810	Leasehold Improvements		\$ -			\$ -	\$ -			\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV		\$ -			\$ -	\$ -			\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV		\$ 400,152			\$ 400,152	-\$ 336,636	-\$ 3,434		-\$ 340,070	\$ 60,082
47	1825	Storage Battery Equipment		\$ -			\$ -	\$ -			\$ -	\$ -
47	1830	Poles, Towers & Fixtures		\$ 4,679,038	\$ 155,922		\$ 4,834,960	-\$ 3,103,490	-\$ 178,359		-\$ 3,281,849	\$ 1,553,111
47	1835	Overhead Conductors & Devices		\$ 1,560,341	\$ 134,411		\$ 1,694,752	-\$ 423,930	-\$ 61,914		-\$ 485,844	\$ 1,208,908
47	1840	Underground Conduit		\$ 3,508,077	\$ 20,602		\$ 3,528,679	-\$ 2,479,580	-\$ 130,755		-\$ 2,610,335	\$ 918,344
47	1845	Underground Conductors & Devices		\$ 1,529,810	\$ 70,498		\$ 1,600,308	-\$ 362,752	-\$ 61,786		-\$ 424,538	\$ 1,175,770
47	1850	Line Transformers		\$ 4,286,676	\$ 132,081		\$ 4,418,757	-\$ 2,113,317	-\$ 145,223		-\$ 2,258,540	\$ 2,160,217
47	1855	Services (Overhead & Underground)		\$ 1,083,344	\$ 44,289		\$ 1,127,633	-\$ 212,543	-\$ 44,218		-\$ 256,761	\$ 870,872
47	1860	Meters		\$ 783,436	\$ 64,586	-\$ 712,831	\$ 135,191	-\$ 643,554	-\$ 8,885	\$ 623,476	-\$ 28,963	\$ 106,228
47	1860	Meters (Smart Meters)		\$ 980,897			\$ 980,897	-\$ 171,637	\$ -		-\$ 171,637	\$ 809,260
N/A	1905	Land					\$ -	\$ -			\$ -	\$ -
47	1908	Buildings & Fixtures					\$ -	\$ -			\$ -	\$ -
13	1910	Leasehold Improvements					\$ -	\$ -			\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)					\$ -	\$ -			\$ -	\$ -
8	1915	Office Furniture & Equipment (5 years)					\$ -	\$ -			\$ -	\$ -
10	1920	Computer Equipment - Hardware					\$ -	\$ -			\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)					\$ -	\$ -			\$ -	\$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)		\$ 19,795	\$ -		\$ 19,795	-\$ 16,051	\$ -		-\$ 16,051	\$ 3,744
10	1930	Transportation Equipment					\$ -	\$ -			\$ -	\$ -
8	1935	Stores Equipment					\$ -	\$ -			\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment					\$ -	\$ -			\$ -	\$ -
8	1945	Measurement & Testing Equipment					\$ -	\$ -			\$ -	\$ -
8	1950	Power Operated Equipment					\$ -	\$ -			\$ -	\$ -
8	1955	Communications Equipment					\$ -	\$ -			\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)					\$ -	\$ -			\$ -	\$ -
8	1960	Miscellaneous Equipment					\$ -	\$ -			\$ -	\$ -
47	1975	Load Management Controls Utility Premises					\$ -	\$ -			\$ -	\$ -

47	1980	System Supervisor Equipment					\$ -	\$ -		\$ -	\$ -				
47	1985	Miscellaneous Fixed Assets					\$ -	\$ -		\$ -	\$ -				
47	1995	Contributions & Grants					\$ 2,794,434	\$ 598,245	\$ 111,534	\$ 709,779	\$ 2,084,655				
							\$ -			\$ -	\$ -				
		Total					\$ 16,614,066	\$ 610,276	\$ 712,831	\$ 16,511,511	\$ 9,689,142	\$ 523,040	\$ 623,476	\$ 9,588,706	\$ 6,922,805

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation

Transportation	
Stores Equipment	
Net Depreciation	\$ 623,476

Notes:

- Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum, the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.
- The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).
- The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.
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**Appendix 2-B
 Fixed Asset Continuity Schedule**

Year 2012 IFRS

CCA Class	OEB	Description	Depreciation Rate	Cost				Accumulated Depreciation				Net Book Value			
				Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance				
12	1611	Computer Software (Formally known as Account 1925)		\$ 553,299			\$ 553,299	\$ -			\$ -	\$ 423,897	\$ -	\$ 423,897	\$ 129,402
CEC	1612	Land Rights (Formally known as Account 1906)		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1805	Land		\$ 11,520			\$ 11,520	\$ -			\$ -	\$ -	\$ -	\$ -	\$ 11,520
47	1808	Buildings		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
13	1810	Leasehold Improvements		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV		\$ 400,152			\$ 400,152	\$ 336,636	\$ 2,146		\$ -	\$ 338,782	\$ -	\$ 338,782	\$ 61,370
47	1825	Storage Battery Equipment		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures		\$ 4,679,038	\$ 129,839		\$ 4,808,877	\$ 3,103,490	\$ 46,076		\$ -	\$ 3,149,566	\$ -	\$ 3,149,566	\$ 1,659,311
47	1835	Overhead Conductors & Devices		\$ 1,560,341	\$ 111,926		\$ 1,672,267	\$ 423,930	\$ 34,573		\$ -	\$ 458,503	\$ -	\$ 458,503	\$ 1,213,764
47	1840	Underground Conduit		\$ 3,508,077	\$ 17,156		\$ 3,525,233	\$ 2,479,580	\$ 30,397		\$ -	\$ 2,509,977	\$ -	\$ 2,509,977	\$ 1,015,256
47	1845	Underground Conductors & Devices		\$ 1,529,810	\$ 58,705		\$ 1,588,515	\$ 362,752	\$ 51,098		\$ -	\$ 413,850	\$ -	\$ 413,850	\$ 1,174,665
47	1850	Line Transformers		\$ 4,286,676	\$ 109,986		\$ 4,396,662	\$ 2,113,317	\$ 74,158		\$ -	\$ 2,187,475	\$ -	\$ 2,187,475	\$ 2,209,187
47	1855	Services (Overhead & Underground)		\$ 1,083,344	\$ 38,906		\$ 1,122,250	\$ 212,543	\$ 24,796		\$ -	\$ 237,339	\$ -	\$ 237,339	\$ 884,911
47	1860	Meters		\$ 783,436	\$ 53,782	\$ 712,831	\$ 124,387	\$ 643,554	\$ 8,671	\$ 623,476	\$ -	\$ 28,749	\$ -	\$ 28,749	\$ 95,638
47	1860	Meters (Smart Meters)		\$ 980,897			\$ 980,897	\$ 171,637			\$ -	\$ 171,637	\$ -	\$ 171,637	\$ 809,260
N/A	1905	Land		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
47	1908	Buildings & Fixtures		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
13	1910	Leasehold Improvements		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (5 years)		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)		\$ 19,795			\$ 19,795	\$ 16,051			\$ -	\$ 16,051	\$ -	\$ 16,051	\$ 3,744
10	1930	Transportation Equipment		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
8	1935	Stores Equipment		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
8	1945	Measurement & Testing Equipment		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
8	1950	Power Operated Equipment		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
47	1975	Load Management Controls Utility Premises		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
47	1980	System Supervisor Equipment		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
47	1985	Miscellaneous Fixed Assets		\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
47	1995	Contributions & Grants		\$ 2,782,321	\$ 12,113		\$ 2,794,434	\$ 598,245	\$ 69,709		\$ -	\$ 667,954	\$ -	\$ 667,954	\$ 2,126,480
				\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
		Total		\$ 16,614,066	\$ 508,187	\$ 712,831	\$ 16,409,422	\$ 9,689,142	\$ 202,206	\$ 623,476	\$ -	\$ 9,267,872	\$ -	\$ 9,267,872	\$ 7,141,550

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation

Transportation	
Stores Equipment	
Net Depreciation	\$ 623,476

Notes:

- 1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.
- 2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).
- 3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.
- 4 The depreciation column (D) is not required as the relevant information will be provided in the following 2-C series of appendices.

**Appendix 2-B
 Fixed Asset Continuity Schedule**

Year **2013**

CCA Class	OEB	Description	Depreciation Rate	Cost				Accumulated Depreciation				Net Book Value
				Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	
12	1611	Computer Software (Formally known as Account 1925)		\$ 553,299	\$ 38,718		\$ 592,017	-\$ 423,897	-\$ 55,203		-\$ 479,100	\$ 112,917
CEC	1612	Land Rights (Formally known as Account 1906)		\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1805	Land		\$ 11,520			\$ 11,520	\$ -			\$ -	\$ 11,520
47	1808	Buildings		\$ -			\$ -	\$ -			\$ -	\$ -
13	1810	Leasehold Improvements		\$ -			\$ -	\$ -			\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV		\$ -			\$ -	\$ -			\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV		\$ 400,152			\$ 400,152	-\$ 338,782	-\$ 2,146		-\$ 340,928	\$ 59,224
47	1825	Storage Battery Equipment		\$ -			\$ -	\$ -			\$ -	\$ -
47	1830	Poles, Towers & Fixtures		\$ 4,808,877	\$ 174,330		\$ 4,983,207	-\$ 3,149,566	-\$ 49,118		-\$ 3,198,684	\$ 1,784,523
47	1835	Overhead Conductors & Devices		\$ 1,672,267	\$ 156,010		\$ 1,828,277	-\$ 458,503	-\$ 37,588		-\$ 496,091	\$ 1,332,186
47	1840	Underground Conduit		\$ 3,525,233	\$ 43,835		\$ 3,569,068	-\$ 2,509,977	-\$ 31,007		-\$ 2,540,984	\$ 1,028,084
47	1845	Underground Conductors & Devices		\$ 1,588,515	\$ 54,895		\$ 1,643,410	-\$ 413,850	-\$ 52,991		-\$ 466,841	\$ 1,176,569
47	1850	Line Transformers		\$ 4,396,662	\$ 222,500		\$ 4,619,162	-\$ 2,187,475	-\$ 78,314		-\$ 2,265,789	\$ 2,353,373
47	1855	Services (Overhead & Underground)		\$ 1,122,250	\$ 77,130		\$ 1,199,380	-\$ 237,339	-\$ 26,001		-\$ 263,340	\$ 936,040
47	1860	Meters		\$ 124,387			\$ 124,387	-\$ 28,749	-\$ 4,976		-\$ 33,725	\$ 90,662
47	1860	Meters (Smart Meters)		\$ 980,897			\$ 980,897	-\$ 171,637	-\$ 65,393		-\$ 237,030	\$ 743,867
N/A	1905	Land		\$ -			\$ -	\$ -			\$ -	\$ -
47	1908	Buildings & Fixtures		\$ -			\$ -	\$ -			\$ -	\$ -
13	1910	Leasehold Improvements		\$ -			\$ -	\$ -			\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)		\$ -			\$ -	\$ -			\$ -	\$ -
8	1915	Office Furniture & Equipment (5 years)		\$ -			\$ -	\$ -			\$ -	\$ -
10	1920	Computer Equipment - Hardware		\$ -			\$ -	\$ -			\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)		\$ -			\$ -	\$ -			\$ -	\$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)		\$ 19,795	\$ 7,887		\$ 27,682	-\$ 16,051	-\$ 2,442		-\$ 18,493	\$ 9,189
10	1930	Transportation Equipment		\$ -			\$ -	\$ -			\$ -	\$ -
8	1935	Stores Equipment		\$ -			\$ -	\$ -			\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment		\$ -			\$ -	\$ -			\$ -	\$ -
8	1945	Measurement & Testing Equipment		\$ -			\$ -	\$ -			\$ -	\$ -
8	1950	Power Operated Equipment		\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communications Equipment		\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)		\$ -			\$ -	\$ -			\$ -	\$ -
8	1960	Miscellaneous Equipment		\$ -			\$ -	\$ -			\$ -	\$ -
47	1975	Load Management Controls Utility Premises		\$ -			\$ -	\$ -			\$ -	\$ -
47	1980	System Supervisor Equipment		\$ -			\$ -	\$ -			\$ -	\$ -
47	1985	Miscellaneous Fixed Assets		\$ -			\$ -	\$ -			\$ -	\$ -
47	1995	Contributions & Grants		-\$ 2,794,434	-\$ 132,500		-\$ 2,926,934	\$ 667,954	\$ 71,517		\$ 739,471	-\$ 2,187,463
				\$ -			\$ -	\$ -			\$ -	\$ -
				\$ -			\$ -	\$ -			\$ -	\$ -
		Total		\$ 16,409,422	\$ 642,805	\$ -	\$ 17,052,227	-\$ 9,267,872	-\$ 333,662	\$ -	-\$ 9,601,534	\$ 7,450,693

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation

Transportation	
Stores Equipment	
Net Depreciation	\$ -

Notes:

- 1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.
- 2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).
- 3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

IFRS-CGAAP

Transitional PP&E

File Number: EB-2012-0168
Exhibit: 9
Tab: 3
Schedule: 2
Attachment: 3
Date: September 28, 2012

Appendix 2-EB IFRS-CGAAP Transitional PP&E Amounts 2013 Adopters of IFRS for Financial Reporting Purposes

For applicants that adopt IFRS on **January 1, 2013** for financial reporting purposes

Note: this sheet should be filled out if the applicant adopts IFRS for its financial reporting purpose as of January 1, 2013.

Reporting Basis	2009 Rebasing Year		2010		2011		2012		2013 Rebasing Year		2014		2015		2016	
	CGAAP	IRM	IRM	IRM	IRM	IRM	IRM	IRM	MIFRS	IRM	IRM	IRM	IRM	IRM	IRM	IRM
	Forecast	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Forecast vs. Actual Used in Rebasing Year																
PP&E Values under CGAAP																
Opening net PP&E - Note 1							6,924,924									
Additions							-102,555									
Depreciation (amounts should be negative)							100,436									
Closing net PP&E (1)							6,922,805									

PP&E Values under MIFRS (Starts from 2012, the transition year)

Opening net PP&E - Note 1							6,924,924									
Additions							-204,644									
Depreciation (amounts should be negative)							421,270									
Closing net PP&E (2)							7,141,550									

Difference in Closing net PP&E, CGAAP vs. MIFRS (Shown as adjustment to rate base on rebasing)							-218,745									
---	--	--	--	--	--	--	----------	--	--	--	--	--	--	--	--	--

Account 1575 - IFRS-CGAAP Transitional PP&E Amounts

Opening balance							0	-218745	-164059	-109373	-54686
Amounts added in the year							-218745				
Sub-total							-218745	-218745	-164059	-109373	-54686
Amount of amortization, included in depreciation expense - Note 2								54686	54686	54686	54686
Closing balance in deferral account							-218745	-164059	-109373	-54686	0

Effect on Revenue Requirement

Amortization of deferred balance as above - Note 2	-54686
Return on Rate Base Associated with deferred PP&E balance at WACC - Note 3	-13562
Amount included in Revenue Requirement on rebasing	-68248

WACC	6.20%
Disposition Period - Note 4	4 Years

Notes:

- For an applicant that adopts IFRS on January 1, 2013, the PP&E values as of January 1, 2012 under both CGAAP and MIFRS should be the same.
- Amortization of the deferred balance in Account 1575 will start from the rebasing year.
Assume the utility requests for a certain disposition period, the amortization that should be included in the depreciation expense is calculated as:
the opening balance of Account 1575 / the approved disposition period
- Return on rate base associated with deferred balance is calculated as:
the deferred account opening balance as of 2013 rebasing year x WACC
* Please note that the calculation should be adjusted once WACC is updated and finalized in the rate application.
- Consistent with the 4 year normal rate cycle, the model is using a 4 year amortization period as a default selection to "clear" the PP&E deferral account through a one-time adjustment to ratebase to capture and remove the impact of the accounting policy changes as caused by the transition from CGAAP to MIFRS.

Appendix F

Retail Transmission Service Rates

v 3.0



RTSR Workform for Electricity Distributors (2013 Filers)

Utility Name	Tillsonburg Hydro Inc.
Assigned EB Number	EB-2012-0168
Name and Title	William J. Gott, Finance Regulatory Affairs Manager
Phone Number	519-688-3009 ext 3229
Email Address	wgott@tillsonburg.ca
Date	28-Sep-12
Last COS Re-based Year	2009

Note: Drop-down lists are shaded blue; Input cells are shaded green.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your COS/IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



RTSR Workform for Electricity Distributors (2013 Filers)

[1. Info](#)

[2. Table of Contents](#)

[3. Rate Classes](#)

[4. RRR Data](#)

[5. UTRs and Sub-Transmission](#)

[6. Historical Wholesale](#)

[7. Current Wholesale](#)

[8. Forecast Wholesale](#)

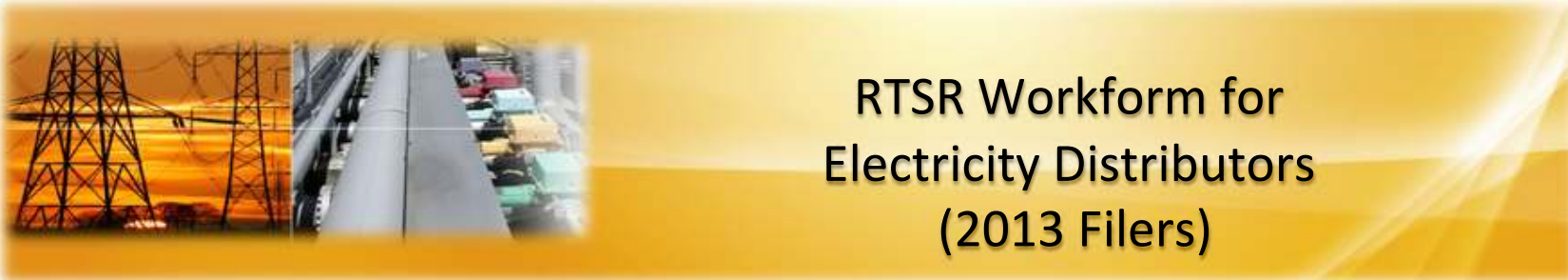
[9. Adj Network to Current WS](#)

[10. Adj Conn. to Current WS](#)

[11. Adj Network to Forecast WS](#)

[12. Adj Conn. to Forecast WS](#)

[13. Final 2013 RTS Rates](#)




RTSR Workform for Electricity Distributors (2013 Filers)

1. Select the appropriate rate classes that appear on your most recent Board-Approved Tariff of Rates and Charges.
2. Enter the RTS Network and Connection Rate as it appears on the Tariff of Rates and Charges

Rate Class	Unit	RTSR-Network	RTSR-Connector
Choose Rate Class			
Residential	kWh	\$ 0.0068	\$ 0.0051
General Service Less Than 50 kW	kWh	\$ 0.0061	\$ 0.0046
General Service 50 to 499 kW	kW	\$ 2.3557	\$ 1.7945
General Service 50 to 1,499 kW	kW	\$ 3.0870	\$ 2.4454
General Service Equal To Or Greater Than 1,500 kW	kW	\$ 3.0870	\$ 2.4454
Unmetered Scattered Load	kWh	\$ 0.0061	\$ 0.0046
Sentinel Lighting	kW	\$ 1.9396	\$ 1.4782
Street Lighting	kW	\$ 1.9347	\$ 1.4744
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			

1



RTSR Workform for Electricity Distributors (2013 Filers)

In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

Rate Class	Unit	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Load Factor	Loss Adjusted Billed kWh	Billed kW
Residential	kWh	50,395,810		1.0420		52,512,434	-
General Service Less Than 50 kW	kWh	22,678,308		1.0420		23,630,797	-
General Service 50 to 499 kW	kW	38,818,213	116,218		45.78%	38,818,213	116,218
General Service 50 to 1,499 kW	kW	35,963,953	88,785		55.52%	35,963,953	88,785
General Service Equal To Or Greater Than 1,500 kW	kW	34,473,148	68,360		69.12%	34,473,148	68,360
Unmetered Scattered Load	kWh	1,422,827		1.0420		1,482,586	-
Sentinel Lighting	kW	131,725	291		62.04%	131,725	291
Street Lighting	kW	426,840	3,831		15.27%	426,840	3,831



RTSR Workform for Electricity Distributors (2013 Filers)

Uniform Transmission Rates	Unit	Effective January 1, 2011	Effective January 1, 2012	Effective January 1, 2013
Rate Description		Rate	Rate	Rate
Network Service Rate	kW	\$ 3.22	\$ 3.57	\$ 3.63
Line Connection Service Rate	kW	\$ 0.79	\$ 0.80	\$ 0.75
Transformation Connection Service Rate	kW	\$ 1.77	\$ 1.86	\$ 1.85
Hydro One Sub-Transmission Rates	Unit	Effective January 1, 2011	Effective January 1, 2012	Effective January 1, 2013
Rate Description		Rate	Rate	Rate
Network Service Rate	kW	\$ 2.65	\$ 2.65	\$ 3.18
Line Connection Service Rate	kW	\$ 0.64	\$ 0.64	\$ 0.70
Transformation Connection Service Rate	kW	\$ 1.50	\$ 1.50	\$ 1.63
Both Line and Transformation Connection Service Rate	kW	\$ 2.14	\$ 2.14	\$ 2.33
Hydro One Sub-Transmission Rate Rider 6A	Unit	Effective January 1, 2011	Effective January 1, 2012	Effective January 1, 2013
Rate Description		Rate	Rate	Rate
RSVA Transmission network - 4714 - which affects 1584	kW	\$ 0.0470	\$ -	\$ -
RSVA Transmission connection - 4716 - which affects 1586	kW	-\$ 0.0250	\$ -	\$ -
RSVA LV - 4750 - which affects 1550	kW	\$ 0.0580	\$ -	\$ -
RARA 1 - 2252 - which affects 1590	kW	-\$ 0.0750	\$ -	\$ -
Hydro One Sub-Transmission Rate Rider 6A	kW	\$ 0.0050	\$ -	\$ -



RTSR Workform for Electricity Distributors (2013 Filers)

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4. RRR Data". For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	28,846	\$3.22	\$ 92,884	29,387	\$0.79	\$ 23,216	29,387	\$1.77	\$ 52,015	\$ 75,231
February	28,772	\$3.22	\$ 92,646	29,052	\$0.79	\$ 22,951	29,052	\$1.77	\$ 51,422	\$ 74,373
March	27,351	\$3.22	\$ 88,070	28,049	\$0.79	\$ 22,159	28,049	\$1.77	\$ 49,647	\$ 71,805
April	25,752	\$3.22	\$ 82,921	26,956	\$0.79	\$ 21,295	26,956	\$1.77	\$ 47,712	\$ 69,007
May	32,757	\$3.22	\$ 105,478	33,352	\$0.79	\$ 26,348	33,352	\$1.77	\$ 59,033	\$ 85,381
June	34,298	\$3.22	\$ 110,440	34,298	\$0.79	\$ 27,095	34,298	\$1.77	\$ 60,707	\$ 87,803
July	36,877	\$3.22	\$ 118,744	37,028	\$0.79	\$ 29,252	37,028	\$1.77	\$ 65,540	\$ 94,792
August	32,812	\$3.22	\$ 105,655	33,440	\$0.79	\$ 26,418	33,440	\$1.77	\$ 59,189	\$ 85,606
September	32,258	\$3.22	\$ 103,871	32,574	\$0.79	\$ 25,733	32,574	\$1.77	\$ 57,656	\$ 83,389
October	24,910	\$3.22	\$ 80,210	26,555	\$0.79	\$ 20,978	26,555	\$1.77	\$ 47,002	\$ 67,981
November	27,267	\$3.22	\$ 87,800	27,591	\$0.79	\$ 21,797	27,591	\$1.77	\$ 48,836	\$ 70,633
December	28,198	\$3.22	\$ 90,798	28,526	\$0.79	\$ 22,536	28,526	\$1.77	\$ 50,491	\$ 73,027
Total	360,098	\$ 3.22	\$ 1,159,516	366,808	\$ 0.79	\$ 289,778	366,808	\$ 1.77	\$ 649,250	\$ 939,028

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	27	\$2.65	\$ 73	88	\$0.64	\$ 57	38	\$1.50	\$ 57	\$ 113
February	26	\$2.65	\$ 70	85	\$0.64	\$ 54	36	\$1.50	\$ 54	\$ 109
March	19	\$2.65	\$ 50	61	\$0.64	\$ 39	26	\$1.50	\$ 39	\$ 78
April	16	\$2.65	\$ 44	53	\$0.64	\$ 34	23	\$1.50	\$ 34	\$ 68
May	13	\$2.65	\$ 33	40	\$0.64	\$ 26	17	\$1.50	\$ 26	\$ 52
June	13	\$2.65	\$ 35	43	\$0.64	\$ 27	18	\$1.50	\$ 27	\$ 54
July	23	\$2.65	\$ 60	73	\$0.64	\$ 47	31	\$1.50	\$ 47	\$ 93
August	17	\$2.65	\$ 44	53	\$0.64	\$ 34	23	\$1.50	\$ 34	\$ 68
September	16	\$2.65	\$ 41	50	\$0.64	\$ 32	21	\$1.50	\$ 32	\$ 64
October	13	\$2.65	\$ 33	41	\$0.64	\$ 26	17	\$1.50	\$ 26	\$ 52
November	13	\$2.65	\$ 34	41	\$0.64	\$ 26	18	\$1.50	\$ 26	\$ 52
December	17	\$2.65	\$ 46	56	\$0.64	\$ 36	24	\$1.50	\$ 36	\$ 72
Total	212	\$ 2.65	\$ 563	684	\$ 0.64	\$ 438	292	\$ 1.50	\$ 438	\$ 875

Total	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	28,873	\$3.22	\$ 92,957	29,475	\$0.79	\$ 23,272	29,425	\$1.77	\$ 52,072	\$ 75,344
February	28,798	\$3.22	\$ 92,716	29,137	\$0.79	\$ 23,005	29,088	\$1.77	\$ 51,476	\$ 74,482
March	27,370	\$3.22	\$ 88,120	28,110	\$0.79	\$ 22,198	28,075	\$1.77	\$ 49,686	\$ 71,883
April	25,768	\$3.22	\$ 82,965	27,009	\$0.79	\$ 21,329	26,979	\$1.77	\$ 47,746	\$ 69,075
May	32,770	\$3.22	\$ 105,511	33,392	\$0.79	\$ 26,374	33,369	\$1.77	\$ 59,059	\$ 85,433
June	34,311	\$3.22	\$ 110,475	34,341	\$0.79	\$ 27,123	34,316	\$1.77	\$ 60,735	\$ 87,857
July	36,900	\$3.22	\$ 118,804	37,101	\$0.79	\$ 29,299	37,059	\$1.77	\$ 65,586	\$ 94,885
August	32,829	\$3.22	\$ 105,698	33,493	\$0.79	\$ 26,452	33,463	\$1.77	\$ 59,223	\$ 85,675
September	32,274	\$3.22	\$ 103,912	32,624	\$0.79	\$ 25,765	32,595	\$1.77	\$ 57,688	\$ 83,453
October	24,923	\$3.22	\$ 80,244	26,596	\$0.79	\$ 21,004	26,572	\$1.77	\$ 47,028	\$ 68,033
November	27,280	\$3.22	\$ 87,833	27,632	\$0.79	\$ 21,823	27,609	\$1.77	\$ 48,862	\$ 70,685
December	28,215	\$3.22	\$ 90,844	28,582	\$0.79	\$ 22,571	28,550	\$1.77	\$ 50,527	\$ 73,098
Total	360,310	\$ 3.22	\$ 1,160,078	367,492	\$ 0.79	\$ 290,216	367,100	\$ 1.77	\$ 649,688	\$ 939,904



RTSR Workform for Electricity Distributors (2013 Filers)

The purpose of this sheet is to calculate the expected billing when current 2012 Uniform Transmission Rates are applied against historical 2011 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	28,846	\$ 3.5700	\$ 102,980	29,387	\$ 0.8000	\$ 23,510	29,387	\$ 1.8600	\$ 54,660	\$ 78,169
February	28,772	\$ 3.5700	\$ 102,716	29,052	\$ 0.8000	\$ 23,242	29,052	\$ 1.8600	\$ 54,037	\$ 77,278
March	27,351	\$ 3.5700	\$ 97,643	28,049	\$ 0.8000	\$ 22,439	28,049	\$ 1.8600	\$ 52,171	\$ 74,610
April	25,752	\$ 3.5700	\$ 91,935	26,956	\$ 0.8000	\$ 21,565	26,956	\$ 1.8600	\$ 50,138	\$ 71,703
May	32,757	\$ 3.5700	\$ 116,942	33,352	\$ 0.8000	\$ 26,682	33,352	\$ 1.8600	\$ 62,035	\$ 88,716
June	34,298	\$ 3.5700	\$ 122,444	34,298	\$ 0.8000	\$ 27,438	34,298	\$ 1.8600	\$ 63,794	\$ 91,233
July	36,877	\$ 3.5700	\$ 131,651	37,028	\$ 0.8000	\$ 29,622	37,028	\$ 1.8600	\$ 68,872	\$ 98,494
August	32,812	\$ 3.5700	\$ 117,139	33,440	\$ 0.8000	\$ 26,752	33,440	\$ 1.8600	\$ 62,198	\$ 88,950
September	32,258	\$ 3.5700	\$ 115,161	32,574	\$ 0.8000	\$ 26,059	32,574	\$ 1.8600	\$ 60,588	\$ 86,647
October	24,910	\$ 3.5700	\$ 88,929	26,555	\$ 0.8000	\$ 21,244	26,555	\$ 1.8600	\$ 49,392	\$ 70,636
November	27,267	\$ 3.5700	\$ 97,343	27,591	\$ 0.8000	\$ 22,073	27,591	\$ 1.8600	\$ 51,319	\$ 73,392
December	28,198	\$ 3.5700	\$ 100,667	28,526	\$ 0.8000	\$ 22,821	28,526	\$ 1.8600	\$ 53,058	\$ 75,879
Total	360,098	\$ 3.57	\$ 1,285,550	366,808	\$ 0.80	\$ 293,446	366,808	\$ 1.86	\$ 682,263	\$ 975,709

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	27	\$ 2.6500	\$ 73	88	\$ 0.6400	\$ 57	38	\$ 1.5000	\$ 57	\$ 113
February	26	\$ 2.6500	\$ 70	85	\$ 0.6400	\$ 54	36	\$ 1.5000	\$ 54	\$ 109
March	19	\$ 2.6500	\$ 50	61	\$ 0.6400	\$ 39	26	\$ 1.5000	\$ 39	\$ 78
April	16	\$ 2.6500	\$ 43	53	\$ 0.6400	\$ 34	23	\$ 1.5000	\$ 34	\$ 68
May	13	\$ 2.6500	\$ 33	40	\$ 0.6400	\$ 26	17	\$ 1.5000	\$ 26	\$ 52
June	13	\$ 2.6500	\$ 35	43	\$ 0.6400	\$ 27	18	\$ 1.5000	\$ 27	\$ 54
July	23	\$ 2.6500	\$ 60	73	\$ 0.6400	\$ 47	31	\$ 1.5000	\$ 47	\$ 93
August	17	\$ 2.6500	\$ 44	53	\$ 0.6400	\$ 34	23	\$ 1.5000	\$ 34	\$ 68
September	16	\$ 2.6500	\$ 41	50	\$ 0.6400	\$ 32	21	\$ 1.5000	\$ 32	\$ 64
October	13	\$ 2.6500	\$ 33	41	\$ 0.6400	\$ 26	17	\$ 1.5000	\$ 26	\$ 52
November	13	\$ 2.6500	\$ 34	41	\$ 0.6400	\$ 26	18	\$ 1.5000	\$ 26	\$ 52
December	17	\$ 2.6500	\$ 46	56	\$ 0.6400	\$ 36	24	\$ 1.5000	\$ 36	\$ 72
Total	212	\$ 2.65	\$ 562	684	\$ 0.64	\$ 438	292	\$ 1.50	\$ 438	\$ 876

Total	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	28,873	\$ 3.57	\$ 103,053	29,475	\$ 0.80	\$ 23,566	29,425	\$ 1.86	\$ 54,716	\$ 78,283
February	28,798	\$ 3.57	\$ 102,786	29,137	\$ 0.80	\$ 23,296	29,088	\$ 1.86	\$ 54,091	\$ 77,387
March	27,370	\$ 3.57	\$ 97,693	28,110	\$ 0.80	\$ 22,478	28,075	\$ 1.86	\$ 52,210	\$ 74,688
April	25,768	\$ 3.57	\$ 91,978	27,009	\$ 0.80	\$ 21,599	26,979	\$ 1.86	\$ 50,172	\$ 71,771
May	32,770	\$ 3.57	\$ 116,976	33,392	\$ 0.80	\$ 26,707	33,369	\$ 1.86	\$ 62,061	\$ 88,768
June	34,311	\$ 3.57	\$ 122,479	34,341	\$ 0.80	\$ 27,466	34,316	\$ 1.86	\$ 63,822	\$ 91,287
July	36,900	\$ 3.57	\$ 131,711	37,101	\$ 0.80	\$ 29,669	37,059	\$ 1.86	\$ 68,919	\$ 98,588
August	32,829	\$ 3.57	\$ 117,183	33,493	\$ 0.80	\$ 26,786	33,463	\$ 1.86	\$ 62,233	\$ 89,019
September	32,274	\$ 3.57	\$ 115,202	32,624	\$ 0.80	\$ 26,091	32,595	\$ 1.86	\$ 60,620	\$ 86,711
October	24,923	\$ 3.57	\$ 88,962	26,596	\$ 0.80	\$ 21,270	26,572	\$ 1.86	\$ 49,418	\$ 70,688
November	27,280	\$ 3.57	\$ 97,377	27,632	\$ 0.80	\$ 22,099	27,609	\$ 1.86	\$ 51,346	\$ 73,445
December	28,215	\$ 3.57	\$ 100,713	28,582	\$ 0.80	\$ 22,857	28,550	\$ 1.86	\$ 53,094	\$ 75,951
Total	360,310	\$ 3.57	\$ 1,286,112	367,492	\$ 0.80	\$ 293,884	367,100	\$ 1.86	\$ 682,701	\$ 976,585



RTSR Workform for Electricity Distributors (2013 Filers)

The purpose of this sheet is to calculate the expected billing when forecasted 2013 Uniform Transmission Rates are applied against historical 2011 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	28,846	\$ 3.6300	\$ 104,711	29,387	\$ 0.7500	\$ 22,040	29,387	\$ 1.8500	\$ 54,366	\$ 76,406
February	28,772	\$ 3.6300	\$ 104,442	29,052	\$ 0.7500	\$ 21,789	29,052	\$ 1.8500	\$ 53,746	\$ 75,535
March	27,351	\$ 3.6300	\$ 99,284	28,049	\$ 0.7500	\$ 21,037	28,049	\$ 1.8500	\$ 51,891	\$ 72,927
April	25,752	\$ 3.6300	\$ 93,480	26,956	\$ 0.7500	\$ 20,217	26,956	\$ 1.8500	\$ 49,869	\$ 70,086
May	32,757	\$ 3.6300	\$ 118,908	33,352	\$ 0.7500	\$ 25,014	33,352	\$ 1.8500	\$ 61,701	\$ 86,715
June	34,298	\$ 3.6300	\$ 124,502	34,298	\$ 0.7500	\$ 25,724	34,298	\$ 1.8500	\$ 63,451	\$ 89,175
July	36,877	\$ 3.6300	\$ 133,864	37,028	\$ 0.7500	\$ 27,771	37,028	\$ 1.8500	\$ 68,502	\$ 96,273
August	32,812	\$ 3.6300	\$ 119,108	33,440	\$ 0.7500	\$ 25,080	33,440	\$ 1.8500	\$ 61,864	\$ 86,944
September	32,258	\$ 3.6300	\$ 117,097	32,574	\$ 0.7500	\$ 24,431	32,574	\$ 1.8500	\$ 60,262	\$ 84,692
October	24,910	\$ 3.6300	\$ 90,423	26,555	\$ 0.7500	\$ 19,916	26,555	\$ 1.8500	\$ 49,127	\$ 69,043
November	27,267	\$ 3.6300	\$ 98,979	27,591	\$ 0.7500	\$ 20,693	27,591	\$ 1.8500	\$ 51,043	\$ 71,737
December	28,198	\$ 3.6300	\$ 102,359	28,526	\$ 0.7500	\$ 21,395	28,526	\$ 1.8500	\$ 52,773	\$ 74,168
Total	360,098	\$ 3.63	\$ 1,307,156	366,808	\$ 0.75	\$ 275,106	366,808	\$ 1.85	\$ 678,595	\$ 953,701

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	27	\$ 3.1800	\$ 87	88	\$ 0.7000	\$ 62	38	\$ 1.6300	\$ 61	\$ 123
February	26	\$ 3.1800	\$ 84	85	\$ 0.7000	\$ 59	36	\$ 1.6300	\$ 59	\$ 119
March	19	\$ 3.1800	\$ 60	61	\$ 0.7000	\$ 43	26	\$ 1.6300	\$ 42	\$ 85
April	16	\$ 3.1800	\$ 52	53	\$ 0.7000	\$ 37	23	\$ 1.6300	\$ 37	\$ 74
May	13	\$ 3.1800	\$ 40	40	\$ 0.7000	\$ 28	17	\$ 1.6300	\$ 28	\$ 56
June	13	\$ 3.1800	\$ 42	43	\$ 0.7000	\$ 30	18	\$ 1.6300	\$ 30	\$ 59
July	23	\$ 3.1800	\$ 72	73	\$ 0.7000	\$ 51	31	\$ 1.6300	\$ 51	\$ 102
August	17	\$ 3.1800	\$ 53	53	\$ 0.7000	\$ 37	23	\$ 1.6300	\$ 37	\$ 74
September	16	\$ 3.1800	\$ 49	50	\$ 0.7000	\$ 35	21	\$ 1.6300	\$ 35	\$ 70
October	13	\$ 3.1800	\$ 40	41	\$ 0.7000	\$ 28	17	\$ 1.6300	\$ 28	\$ 57
November	13	\$ 3.1800	\$ 40	41	\$ 0.7000	\$ 29	18	\$ 1.6300	\$ 29	\$ 57
December	17	\$ 3.1800	\$ 55	56	\$ 0.7000	\$ 39	24	\$ 1.6300	\$ 39	\$ 78
Total	212	\$ 3.18	\$ 675	684	\$ 0.70	\$ 479	292	\$ 1.63	\$ 476	\$ 955

Total	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	28,873	\$ 3.63	\$ 104,798	29,475	\$ 0.75	\$ 22,102	29,425	\$ 1.85	\$ 54,427	\$ 76,530
February	28,798	\$ 3.63	\$ 104,526	29,137	\$ 0.75	\$ 21,848	29,088	\$ 1.85	\$ 53,805	\$ 75,654
March	27,370	\$ 3.63	\$ 99,344	28,110	\$ 0.75	\$ 21,079	28,075	\$ 1.85	\$ 51,933	\$ 73,012
April	25,768	\$ 3.63	\$ 93,532	27,009	\$ 0.75	\$ 20,254	26,979	\$ 1.85	\$ 49,905	\$ 70,159
May	32,770	\$ 3.63	\$ 118,948	33,392	\$ 0.75	\$ 25,042	33,369	\$ 1.85	\$ 61,729	\$ 86,772
June	34,311	\$ 3.63	\$ 124,544	34,341	\$ 0.75	\$ 25,753	34,316	\$ 1.85	\$ 63,481	\$ 89,234
July	36,900	\$ 3.63	\$ 133,936	37,101	\$ 0.75	\$ 27,822	37,059	\$ 1.85	\$ 68,553	\$ 96,375
August	32,829	\$ 3.63	\$ 119,160	33,493	\$ 0.75	\$ 25,117	33,463	\$ 1.85	\$ 61,901	\$ 87,018
September	32,274	\$ 3.63	\$ 117,146	32,624	\$ 0.75	\$ 24,465	32,595	\$ 1.85	\$ 60,297	\$ 84,762
October	24,923	\$ 3.63	\$ 90,463	26,596	\$ 0.75	\$ 19,945	26,572	\$ 1.85	\$ 49,155	\$ 69,100
November	27,280	\$ 3.63	\$ 99,020	27,632	\$ 0.75	\$ 20,722	27,609	\$ 1.85	\$ 51,072	\$ 71,794
December	28,215	\$ 3.63	\$ 102,414	28,582	\$ 0.75	\$ 21,434	28,550	\$ 1.85	\$ 52,812	\$ 74,246
Total	360,310	\$ 3.63	\$ 1,307,830	367,492	\$ 0.75	\$ 275,585	367,100	\$ 1.85	\$ 679,071	\$ 954,656



RTSR Workform for Electricity Distributors (2013 Filers)

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Unit	Current RTSR- Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR Network	
Residential	kWh	\$ 0.0068	52,512,434	-	\$ 357,085	28.0%	\$ 359,595	\$ 0.0068	
General Service Less Than 50 kW	kWh	\$ 0.0061	23,630,797	-	\$ 144,148	11.3%	\$ 145,161	\$ 0.0061	
General Service 50 to 499 kW	kW	\$ 2.3557	38,818,213	116,218	\$ 273,775	21.4%	\$ 275,699	\$ 2.3723	
General Service 50 to 1,499 kW	kW	\$ 3.0870	35,963,953	88,785	\$ 274,079	21.5%	\$ 276,006	\$ 3.1087	
General Service Equal To Or Greater Than 1,500 kW	kW	\$ 3.0870	34,473,148	68,360	\$ 211,027	16.5%	\$ 212,511	\$ 3.1087	
Unmetered Scattered Load	kWh	\$ 0.0061	1,482,586	-	\$ 9,044	0.7%	\$ 9,107	\$ 0.0061	
Sentinel Lighting	kW	\$ 1.9396	131,725	291	\$ 564	0.0%	\$ 568	\$ 1.9532	
Street Lighting	kW	\$ 1.9347	426,840	3,831	\$ 7,412	0.6%	\$ 7,464	\$ 1.9483	
					\$ 1,277,134				



RTSR Workform for Electricity Distributors (2013 Filers)

The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Unit	Current RTSR- Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR Connection	
Residential	kWh	\$ 0.0051	52,512,434	-	\$ 267,813	27.3%	\$ 266,269	\$ 0.0051	
General Service Less Than 50 kW	kWh	\$ 0.0046	23,630,797	-	\$ 108,702	11.1%	\$ 108,075	\$ 0.0046	
General Service 50 to 499 kW	kW	\$ 1.7945	38,818,213	116,218	\$ 208,553	21.2%	\$ 207,351	\$ 1.7842	
General Service 50 to 1,499 kW	kW	\$ 2.4454	35,963,953	88,785	\$ 217,115	22.1%	\$ 215,863	\$ 2.4313	
General Service Equal To Or Greater Than 1,500 kW	kW	\$ 2.4454	34,473,148	68,360	\$ 167,168	17.0%	\$ 166,204	\$ 2.4313	
Unmetered Scattered Load	kWh	\$ 0.0046	1,482,586	-	\$ 6,820	0.7%	\$ 6,781	\$ 0.0046	
Sentinel Lighting	kW	\$ 1.4782	131,725	291	\$ 430	0.0%	\$ 428	\$ 1.4697	
Street Lighting	kW	\$ 1.4744	426,840	3,831	\$ 5,648	0.6%	\$ 5,616	\$ 1.4659	
					\$ 982,249				



RTSR Workform for Electricity Distributors (2013 Filers)

The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

Rate Class	Unit	Adjusted RTSR-Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Network	
Residential	kWh	\$ 0.0068	52,512,434	-	\$ 359,595	28.0%	\$ 365,667	\$ 0.0070	
General Service Less Than 50 kW	kWh	\$ 0.0061	23,630,797	-	\$ 145,161	11.3%	\$ 147,613	\$ 0.0062	
General Service 50 to 499 kW	kW	\$ 2.3723	38,818,213	116,218	\$ 275,699	21.4%	\$ 280,355	\$ 2.4123	
General Service 50 to 1,499 kW	kW	\$ 3.1087	35,963,953	88,785	\$ 276,006	21.5%	\$ 280,667	\$ 3.1612	
General Service Equal To Or Greater Than 1,500 kW	kW	\$ 3.1087	34,473,148	68,360	\$ 212,511	16.5%	\$ 216,099	\$ 3.1612	
Unmetered Scattered Load	kWh	\$ 0.0061	1,482,586	-	\$ 9,107	0.7%	\$ 9,261	\$ 0.0062	
Sentinel Lighting	kW	\$ 1.9532	131,725	291	\$ 568	0.0%	\$ 578	\$ 1.9862	
Street Lighting	kW	\$ 1.9483	426,840	3,831	\$ 7,464	0.6%	\$ 7,590	\$ 1.9812	
					\$ 1,286,112				



RTSR Workform for Electricity Distributors (2013 Filers)

The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

Rate Class	Unit	Adjusted RTSR- Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Connection	
Residential	kWh	\$ 0.0051	52,512,434	-	\$ 266,269	27.3%	\$ 260,290	\$ 0.0050	
General Service Less Than 50 kW	kWh	\$ 0.0046	23,630,797	-	\$ 108,075	11.1%	\$ 105,648	\$ 0.0045	
General Service 50 to 499 kW	kW	\$ 1.7842	38,818,213	116,218	\$ 207,351	21.2%	\$ 202,694	\$ 1.7441	
General Service 50 to 1,499 kW	kW	\$ 2.4313	35,963,953	88,785	\$ 215,863	22.1%	\$ 211,016	\$ 2.3767	
General Service Equal To Or Greater Than 1,500 kW	kW	\$ 2.4313	34,473,148	68,360	\$ 166,204	17.0%	\$ 162,471	\$ 2.3767	
Unmetered Scattered Load	kWh	\$ 0.0046	1,482,586	-	\$ 6,781	0.7%	\$ 6,628	\$ 0.0045	
Sentinel Lighting	kW	\$ 1.4697	131,725	291	\$ 428	0.0%	\$ 418	\$ 1.4367	
Street Lighting	kW	\$ 1.4659	426,840	3,831	\$ 5,616	0.6%	\$ 5,490	\$ 1.4330	
					\$ 976,585				



For Cost of Service Applicants, please enter the following Proposed RTS rates into your rates model.

For IRM applicants, please enter these rates into the 2013 IRM Rate Generator, Sheet 11 "Proposed Rates", column I. Please note that the rate description for the RTSRs has been transferred to Sheet 11, Column A from Sheet 4.

Rate Class	Unit	Proposed RTSR Network	Proposed RTSR Connection
Residential	kWh	\$ 0.0070	\$ 0.0050
General Service Less Than 50 kW	kWh	\$ 0.0062	\$ 0.0045
General Service 50 to 499 kW	kW	\$ 2.4123	\$ 1.7441
General Service 50 to 1,499 kW	kW	\$ 3.1612	\$ 2.3767
General Service Equal To Or Greater Than 1,500 kW	kW	\$ 3.1612	\$ 2.3767
Unmetered Scattered Load	kWh	\$ 0.0062	\$ 0.0045
Sentinel Lighting	kW	\$ 1.9862	\$ 1.4367
Street Lighting	kW	\$ 1.9812	\$ 1.4330

Appendix G
Calculation of
Smart Meter Disposition Rate Riders
and
Stranded Meters Rate Riders



Smart Meter Model for Electricity Distributors (2013 Filers)

This worksheet calculates the class-specific SMDRs according to accepted practice. A distributor may choose to use its own methodology, but should provide analogous support for its allocation and derivation of class-specific SMDRs and SMIRRs.

Class-specific SMDRs

Revenue Requirement for Historical Years	2006	2007	2008	2009	2010	2011	2012	Total 2006 to 2012	Explanation / Allocator	Residential	GS < 50 kW	GS 50 to 4999 kW	Other (please specify)	Total
									Check Row if SMDR/SMIRR apply to class	X	X			2
Return on Capital	\$ -	\$ -	\$ -	\$ 8,426.47	\$ 48,422.07	\$ 79,955.14	\$ 75,593.66	\$ 212,397.33	Weighted Meter Cost - Capital Allocated per class	79.00%	21.00%			100%
Depreciation/Amortization expense and related interest	\$ -	\$ -	\$ -	\$ 12,674.77	\$ 62,922.69	\$ 109,436.33	\$ 118,376.83	\$ 308,340.50	Weighted Meter Cost - Capital Allocated per class	\$ 167,793.89	\$ 44,603.44	\$ -	\$ -	100%
Operating Expenses and related interest	\$ -	\$ -	\$ -	\$ 1,445.68	\$ 35,467.40	\$ 38,524.20	\$ 20,360.00	\$ 96,959.95	Number of Smart Meters installed by Class Allocated per class	# 6,012	# 658	# 0	# 0	
Revenue Requirement before Taxes/PILs								\$ 617,697.79	Revenue Requirement before PILs	\$ 498,777.68	\$ 118,920.11	\$ -	\$ -	\$ -
Grossed-up Taxes/PILs	\$ -	\$ -	\$ -	-\$ 1,494.57	-\$ 3,225.45	-\$ 1,798.95	\$ 4,577.69	-\$ 1,941.29	Percentage of costs allocated to each class	\$ 1,567.55	-\$ 373.74	\$ -	\$ -	
Total Revenue Requirement plus interest on OM&A and depreciation expense								\$ 615,756.50	Percentage of costs for classes with SMDR/SMIRR	\$ 497,210.13	\$ 118,546.37	\$ -	\$ -	
									SMFA Revenues directly attributable to class	80.75%	19.25%	0.00%	0.00%	
									Residual SMFA Revenues (from other metered classes) attributed evenly	80.75%	19.25%	0.00%	0.00%	
									Total	80.75%	19.25%	0.00%	0.00%	
SMFA Revenues plus interest expense								\$ 480,665.73		88.88%	9.81%			99%
Net Deferred Revenue Requirement to be recovered via SMDR								\$ 135,090.77		88.88%	9.81%	0.00%	0.00%	98.69%
Average number of metered customers by class (2013)										0.66%	0.66%	0.00%	0.00%	
Number of Years for SMDR recovery										89.54%	10.47%	0.00%	0.00%	
Smart Meter Disposition Rider (\$/month per metered customer in the customer class)								\$ 480,665.73	Average number of customers (2013)	\$ 430,364.06	\$ 50,301.67	\$ -	\$ -	
Estimated SMDR Revenues								\$ 135,090.77	Number of Years for SMDR recovery	\$ 66,846.07	\$ 68,244.70	\$ -	\$ -	
									Smart Meter Disposition Rider (\$/month per metered customer in the customer class)	6042	666	0	0	
									Estimated SMDR Revenues	1	1	1	1	
										\$ 0.92	\$ 8.54			
								\$ 134,955.36		\$ 66,703.68	\$ 68,251.68	\$ -	\$ -	
								\$ 135.41						

Stranded Meters Rate Rider

	<u>Meter Cost</u>	<u>Installation Cost</u>	<u>Total</u>
Residential	\$ 61	\$ 31	\$ 92
General Service < 50 kW	\$ 211	\$ 31	\$ 242
			<u>\$ 334</u>

	<u>Customer Numbers</u>
Total Res customers	6,042
Total GS<50 customers	666
	<u>6,708</u>

Total Residential Cost	\$ 555,864.00	78%
Total GS<50 Cost	\$ 161,172.00	22%
Total Cost	<u>\$ 717,036.00</u>	

Total Residential Stranded Meter Cost	\$ 69,262.45
Total GS<50 kW Stranded Meter Cost	\$ 20,082.55
Total Stranded Meter Cost	<u>\$ 89,345.00</u>

Recovery Period (months) 12

Rate Rider to Recover Stranded Meter Costs - per month

Residential	\$ 0.96
GS<50 kW	\$ 2.51

Appendix H
Cost Allocation

File Number: EB-2012-0168
Exhibit: 7
Tab: 1
Schedule: 1
Attachment: 2

Date: September 28, 2012

Appendix 2-P Cost Allocation

Please complete the following four tables.

A) Allocated Costs

Classes	Costs Allocated from Previous Study	%	Costs Allocated from Previous Study - Corrected	%	Costs Allocated in Test Year Study (Column 7A)	%
Residential	\$ 1,181,259	49.08%	\$ 1,347,060	55.97%	\$ 2,046,885	60.70%
GS < 50 kW	\$ 373,931	15.54%	\$ 462,750	19.23%	\$ 566,521	16.80%
GS 50 - 499	\$ 275,279	11.44%	\$ 231,723	9.63%	\$ 362,637	10.75%
GS > 1500 kW, if applicable	\$ 339,313	14.10%	\$ 181,644	7.55%	\$ 144,289	4.28%
Large User, if applicable		0.00%		0.00%		0.00%
Street Lighting	\$ 73,438	3.05%	\$ 73,419	3.05%	\$ 41,549	1.23%
Sentinel Lighting	\$ 2,082	0.09%	\$ 2,364	0.10%	\$ 14,998	0.44%
Unmetered Scattered Load (USL)	\$ 18,947	0.79%	\$ 19,458	0.81%	\$ 8,566	0.25%
GS 500 - 1499	\$ 142,351	5.92%	\$ 88,182	3.66%	\$ 186,914	5.54%
		0.00%		0.00%		0.00%
Embedded distributor class		0.00%		0.00%		0.00%
Total	\$ 2,406,600	100.00%	\$ 2,406,600	100.00%	\$ 3,372,359	100.00%

Notes

- Customer Classification - If proposed rate classes differ from those in place in the previous Cost Allocation study, modify the rate classes to match the current application as closely as possible.
- Host Distributors - Provide information on embedded distributor(s) as a separate class, if applicable. If embedded distributor(s) are billed as customers in a General Service class, include the allocated cost and revenue of the embedded distributor(s) in the applicable class. Also complete Appendix 2-Q.
- Class Revenue Requirements - If using the Board-issued model, in column 7A enter the results from Worksheet O-1, Revenue Requirement (row 40 in the 2013 model). This excludes costs in deferral and variance accounts. Note to Embedded Distributor(s), it also does not include Account 4750 - Low Voltage (LV) Costs.

B) Calculated Class Revenues

Classes (same as previous table)	Column 7B	Column 7C	Column 7D	Column 7E
	Load Forecast (LF) X current	L.F. X current approved rates X	LF X proposed rates	Miscellaneous Revenue
Residential	\$ 1,660,154	\$ 1,716,219	\$ 1,872,182	\$ 98,217
GS < 50 kW	\$ 560,314	\$ 598,442	\$ 594,117	\$ 15,670
GS 50 - 499	\$ 310,816	\$ 330,439	\$ 338,991	\$ 10,083
GS > 1500 kW, if applicable	\$ 268,115	\$ 289,111	\$ 168,153	\$ 4,994
Large User, if applicable				
Street Lighting	\$ 68,451	\$ 73,189	\$ 48,018	\$ 1,841
Sentinel Lighting	\$ 5,556	\$ 5,226	\$ 8,199	\$ 800
Unmetered Scattered Load (USL)	\$ 23,606	\$ 25,490	\$ 9,872	\$ 407
GS 500 - 1499	\$ 184,620	\$ 195,899	\$ 194,483	\$ 6,332
Embedded distributor class				
Total	\$ 3,081,632	\$ 3,234,015	\$ 3,234,015	\$ 138,344

Notes:

File Number: EB-2012-0168
Exhibit: 7
Tab: 1
Schedule: 1
Attachment: 2

Date: September 28, 2012

Appendix 2-P Cost Allocation

- 1 Columns 7B to 7D - LF means Load Forecast of Annual Billing Quantities (i.e. customers or connections X 12, (kWh or kW, as applicable). Revenue Quantities should be net of Transformer Ownership Allowance. Exclude revenue from rate adders and rate
- 2 Columns 7C and 7D - Column total in each column should equal the Base Revenue Requirement
- 3 Columns 7C - The Board cost allocation model calculates "1+d" in worksheet O-1, cell C21. "d" is defined as Revenue Deficiency/ Revenue at Current Rates.
- 4 Columns 7E - If using the Board-issued Cost Allocation model, enter Miscellaneous Revenue as it appears in Worksheet O-1, row 19.

C) Rebalancing Revenue-to-Cost (R/C) Ratios

Class	Previously Approved Ratios corrected	Status Quo Ratios	Proposed Ratios	Policy Range
	Most Recent Year: 2009	(7C + 7E) / (7A)	(7D + 7E) / (7A)	
	%	%	%	%
Residential	121.96	88.64	96.26	85 - 115
GS < 50 kW	98.55	108.40	107.64	80 - 120
GS 50 - 499				
	71.66	93.90	96.26	80 - 120
GS > 1500 kW, if applicable	16.79	203.83	120.00	80 - 120
Large User, if applicable				85 - 115
Street Lighting	45.82	180.58	120.00	70 - 120
Sentinel Lighting	138.48	40.18	60.00	80 - 120
Unmetered Scattered Load (USL)	78.29	302.32	120.00	80 - 120
GS 500 - 1499	66.90	108.19	107.44	
Embedded distributor class				

Notes

- 1 Previously Approved Revenue-to-Cost Ratios - For most applicants, Most Recent Year would be the third year of the IRM 3 period, e.g. if the applicant rebased in 2009 with further adjustments over 2 years, the Most recent year is 2011. For applicants that have had rates adjusted only under IRM 2, the Most Recent Year is 2006, and the applicant should enter the ratios from their Informational Filing.
- 2 Status Quo Ratios - The Board's updated Cost Allocation Model yields the Status Quo Ratios in Worksheet O-1. Status Quo means "Before Rebalancing".

D) Proposed Revenue-to-Cost Ratios

Class	Proposed Revenue-to-Cost Ratios			Policy Range
	2013	2014	2015	
	%	%	%	
Residential	96.26	96.26	96.26	85 - 115
GS < 50 kW	107.64	107.64	107.64	80 - 120
GS 50 - 499				
	96.26	96.26	96.26	80 - 120
GS > 1500 kW, if applicable	120.00	119.23	118.46	80 - 120
Large User, if applicable				85 - 115
Street Lighting	120.00	119.23	118.46	70 - 120

File Number: EB-2012-0168
Exhibit: 7
Tab: 1
Schedule: 1
Attachment: 2

Date: September 28, 2012

**Appendix 2-P
 Cost Allocation**

Sentinel Lighting	60.00	70	80	80 - 120
Unmetered Scattered Load (USL)	120.00	119.23	118.46	80 - 120
GS 500 - 1499	107.44	107.44	107.44	0
				0
Embedded distributor class				

Note

1 The applicant should complete Table D if it is applying for approval of a revenue to cost ratio in 2012 that is outside the Board's policy range for any customer class. Table (d) will show the information that the distributor would likely enter in the IRM model) in 2013. In 2013 Table (d), enter the planned ratios for the classes that will be 'Change' and 'No Change' in 2013 (in the current Revenue Cost Ratio Adjustment Workform, Worksheet C1.1 'Decision – Cost Revenue Adjustment', column d), and enter TBD for class(es) that will be entered as 'Rebalance'.

Appendix I
Summary of LRAM
and
LRAMVA Claims

2010 LRAM Rate Rider Calculation
Effective: May 1, 2013 to April 30, 2014

Rate Class	Total	Billing Determinant	Rate Rider
Residential	\$ 5,942	49,906,667 kWh	\$ 0.0001
General Service Less Than 50 kW	\$ 6,862	22,650,334 kWh	\$ 0.0003
General Service Greater Than 50 - 499 kW	\$ 2,165	115,326 kW	\$ 0.0188
Total	<u>\$ 14,970</u>		

2011 LRAMVA Rate Rider Calculation
Effective: May 1, 2013 to April 30, 2014

Rate Class	Total	Billing Determinant	Rate Rider
Residential	\$ 3,690	49,906,667 kWh	\$ 0.0001
General Service Less Than 50 kW	\$ 1,792	22,650,334 kWh	\$ 0.0001
General Service Greater Than 50 to 499 kW	\$ 11,764	115,326 kW	\$ 0.1020
Total	<u>\$ 17,245</u>		

Tillsonburg CDM Adjusted Load Forecast (kWh)

	Weather Normalized 2013F (Elenchus)		LRAMVA Allocation (kWh)		Load Forecast Adjustment (kWh)	CDM Adjusted Load Forecast (kWh)
	A	C = A / B	E = D * C	G = F * C	H = A - G	
Residential (kWh)	50,534,380	27%	880,183	627,713	49,906,667	
GS<50 (kWh)	22,935,224	12%	399,475	284,890	22,650,334	
GS>50-499 (kWh)	38,543,878	21%	671,339	478,773	38,065,105	
GS 500-1499 (kWh)	36,742,906	20%	639,970	456,402	36,286,504	
GS>1500 (kWh)	34,958,693	19%	608,894	434,239	34,524,454	
Street Lights (kW)	1,422,827	1%	24,782	17,674	1,405,153	
Sentinel Lights (kW)	118,423	0%	2,063	1,471	116,952	
USL (kWh)	426,840	0%	7,434	5,302	421,538	
Total Customer (kWh)	185,683,171	100%	3,234,139	2,306,463	183,376,708	
	B		D	F		

Tillsonburg CDM Adjusted Load Forecast (kW)

	Weather Normalized 2013F (Elenchus)		LRAMVA Allocation (kW)		Load Forecast Adjustment (kW)	CDM Adjusted Load Forecast (kW)
	A	C = A / B	E = D * C	G = F * C	H = A - G	
Residential (kWh)		0%	-	-		
GS<50 (kWh)		0%	-	-		
GS>50-499 (kW)	115,397	42%	113	71	115,326	
GS 500-1499 (kW)	87,967	32%	86	54	87,913	
GS>1500 (kW)	68,321	25%	67	42	68,279	
Street Lights (kW)	3,831	1%	4	2	3,829	
Sentinel Lights (kW)	301	0%	0	0	301	
USL (kWh)		0%	-	-		
Total Customer (kWh)	275,817	100%	270	170	295	
	B		D	F		

Appendix J
Deferral and Variance
Account Workform
and
Calculation of HST Credit Amount



Deferral/Variance Account Workform for 2013 Filers


Version 2.0

Utility Name	Tillsonburg Hydro Inc.
Service Territory	(if applicable)
Assigned EB Number	EB-2012-0168
Name of Contact and Title	William J. Gott, Finance Regulatory Affairs Manager
Phone Number	519-688-3009 x 3229
Email Address	wgott@tillsonburg.ca


General Notes

1. Please ensure that your macros have been enabled. (Tools -> Macro -> Security)
2. Due to the time lag of deferral/variance account dispositions, this model assumes that all opening balances include previously disposed of amounts. Accordingly, all "Board Approved Dispositions" are deducted from the opening balance.
3. Please provide information in this model since the last time your balances were disposed.
4. For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Notes

 Pale green cells represent input cells.

 Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

 White cells contain fixed values, automatically generated values or formulae.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of preparing your rate application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

		2005									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-05	Transactions Debit / (Credit) during 2005 excluding interest and adjustments ³	Board-Approved Disposition during 2005	Adjustments during 2005 - other ²	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other ²	Closing Interest Amounts as of Dec-31-05
Special Purpose Charge Assessment Variance Account⁸	1521										
LRAM Variance Account	1568										
Total including Account 1521 and Account 1568		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹¹	1555					\$ -					\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹¹	1555					\$ -					\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹¹	1555					\$ -					\$ -
Smart Meter OM&A Variance ¹¹	1556					\$ -					\$ -
The following is not included in the total claim but are included on a memo basis:											
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508					\$ -					\$ -
IFRS-CGAAP Transition PP&E Amounts ¹⁰	1575					\$ -					\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592					\$ -					\$ -
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595					\$ -					\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

¹ Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.

^{1A} Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.

² Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

³ For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

⁴ Please describe "other" components of 1508 and add more component lines if necessary.

⁵ 1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to the ratepayer.

⁶ If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

⁷ Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 85).

⁸ As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit:

"By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 will require a variance account for OCEB purposes... The Board expects that any principal balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be addressed through the monthly settlement process with the IESO or the host distributor, as applicable.

⁹ The Board expected that requests for disposition of the balances in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would have resulted in non-compliance with the timeline set out in section 8 of the SPC regulation.

¹⁰ Account 1575 shall not be cleared through the distributor's deferral and variance account rate rider. Account 1575 shall be cleared as an adjustment to the distributor's revenue requirement.

¹¹ Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account rate rider. For details on how to dispose of balances in Smart Meter accounts see the Board's Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)

		2006									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-06	Transactions Debit/ (Credit) during 2006 excluding interest and adjustments ³	Board-Approved Disposition during 2006 ^{3,11A}	Adjustments during 2006 - other ²	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 ^{3,11A}	Adjustments during 2006 - other ²	Closing Interest Amounts as of Dec-31-06
Special Purpose Charge Assessment Variance Account⁸	1521										
LRAM Variance Account	1568										
Total including Account 1521 and Account 1568		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹¹	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹¹	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹¹	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter OM&A Variance ¹¹	1566	\$ -				\$ -	\$ -				\$ -
The following is not included in the total claim but are included on a memo basis:											
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ -				\$ -	\$ -				\$ -
IFRS-CGAAP Transition PP&E Amounts ¹⁰	1575	\$ -				\$ -	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$ -				\$ -	\$ -				\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit to negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc. Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to the rate If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2012 Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 will require balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be addressed through The Board expected that requests for disposition of the balances in Account 1521 were to be addressed as part of the proceedings to set non-compliance with the timeline set out in section 8 of the SPC regulation.

Account 1575 shall not be cleared through the distributor's deferral and variance account rate rider. Account 1575 shall be cleared as an interest Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account rate rider Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)

		2007									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-07	Transactions Debit/ (Credit) during 2007 excluding interest and adjustments ³	Board-Approved Disposition during 2007	Adjustments during 2007 - other ²	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Board-Approved Disposition during 2007	Adjustments during 2007 - other ²	Closing Interest Amounts as of Dec-31-07
Special Purpose Charge Assessment Variance Account⁸	1521										
LRAM Variance Account	1568										
Total including Account 1521 and Account 1568		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹¹	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹¹	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹¹	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter OM&A Variance ¹¹	1566	\$ -				\$ -	\$ -				\$ -
The following is not included in the total claim but are included on a memo basis:											
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ -				\$ -	\$ -				\$ -
IFRS-CGAAP Transition PP&E Amounts ¹⁰	1575	\$ -				\$ -	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$ -				\$ -	\$ -				\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit to negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc. Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year. Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to the ratepayer for the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2012 on the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 will require balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be addressed through the Board expected that requests for disposition of the balances in Account 1521 were to be addressed as part of the proceedings to set non-compliance with the timeline set out in section 8 of the SPC regulation.

Account 1575 shall not be cleared through the distributor's deferral and variance account rate rider. Account 1575 shall be cleared as an interest Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account rate rider. Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)

		2008									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-08	Transactions Debit/ (Credit) during 2008 excluding interest and adjustments ³	Board-Approved Disposition during 2008	Adjustments during 2008 - other ²	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other ²	Closing Interest Amounts as of Dec-31-08
Special Purpose Charge Assessment Variance Account⁸	1521										
LRAM Variance Account	1568										
Total including Account 1521 and Account 1568		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹¹	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹¹	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹¹	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter OM&A Variance ¹¹	1566	\$ -				\$ -	\$ -				\$ -
The following is not included in the total claim but are included on a memo basis:											
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ -				\$ -	\$ -				\$ -
IFRS-CGAAP Transition PP&E Amounts ¹⁰	1575	\$ -				\$ -	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$ -				\$ -	\$ -				\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit to negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc. Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year. Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to the ratepayer for the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2012 on the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 will require balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be addressed through the Board expected that requests for disposition of the balances in Account 1521 were to be addressed as part of the proceedings to set non-compliance with the timeline set out in section 8 of the SPC regulation.

Account 1575 shall not be cleared through the distributor's deferral and variance account rate rider. Account 1575 shall be cleared as an interest Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account rate rider. Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)

		2009									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit/ (Credit) during 2009 excluding interest and adjustments ³	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Interest Amounts as of Dec-31-09
Special Purpose Charge Assessment Variance Account⁸	1521										
LRAM Variance Account	1568										
Total including Account 1521 and Account 1568		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹¹	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹¹	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹¹	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter OM&A Variance ¹¹	1566	\$ -				\$ -	\$ -				\$ -
The following is not included in the total claim but are included on a memo basis:											
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ -				\$ -	\$ -				\$ -
IFRS-CGAAP Transition PP&E Amounts ¹⁰	1575	\$ -				\$ -	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$ -				\$ -	\$ -				\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit to negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc. Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year. Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to the rate payers for the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2012 on the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 will require balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be addressed through the Board expected that requests for disposition of the balances in Account 1521 were to be addressed as part of the proceedings to set non-compliance with the timeline set out in section 8 of the SPC regulation.

Account 1575 shall not be cleared through the distributor's deferral and variance account rate rider. Account 1575 shall be cleared as an interest Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account rate rider. Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2013 Filings

		2010									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan- 1-10	Transactions Debit/ (Credit) during 2010 excluding interest and adjustments ³	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Interest Amounts as of Dec-31-10
Group 1 Accounts											
LV Variance Account	1550	\$ -				\$ -	\$ -			\$ -	
RSVA - Wholesale Market Service Charge	1580	\$ -			-\$ 224,292	-\$ 224,292	\$ -			-\$ 5,033	-\$ 5,033
RSVA - Retail Transmission Network Charge	1584	\$ -			-\$ 61,959	-\$ 61,959	\$ -			-\$ 1,832	-\$ 1,832
RSVA - Retail Transmission Connection Charge	1586	\$ -			\$ 96,306	\$ 96,306	\$ -			\$ 705	\$ 705
RSVA - Power (excluding Global Adjustment)	1588	\$ -			-\$ 102,367	-\$ 102,367	\$ -			\$ 50,303	\$ 50,303
RSVA - Power - Sub-account - Global Adjustment	1588	\$ -			\$ 405,388	\$ 405,388	\$ -			-\$ 50,623	-\$ 50,623
Recovery of Regulatory Asset Balances	1590	\$ -				\$ -	\$ -			\$ -	\$ -
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$ -				\$ -	\$ -			\$ -	\$ -
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$ -			\$ 52,692	\$ 52,692	\$ -			-\$ 7,228	-\$ 7,228
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$ -			-\$ 157,228	-\$ 157,228	\$ -			\$ 2,531	\$ 2,531
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ -	\$ -	\$ -	\$ 8,540	\$ 8,540	\$ -	\$ -	\$ -	-\$ 11,177	-\$ 11,177
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ -	\$ -	\$ -	-\$ 396,848	-\$ 396,848	\$ -	\$ -	\$ -	\$ 39,446	\$ 39,446
RSVA - Power - Sub-account - Global Adjustment	1588	\$ -	\$ -	\$ -	\$ 405,388	\$ 405,388	\$ -	\$ -	\$ -	-\$ 50,623	-\$ 50,623
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ -				\$ -	\$ -			\$ -	\$ -
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$ -				\$ -	\$ -			\$ -	\$ -
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ -				\$ -	\$ -			\$ -	\$ -
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$ -				\$ -	\$ -			\$ -	\$ -
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508	\$ -				\$ -	\$ -			\$ -	\$ -
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$ -				\$ -	\$ -			\$ -	\$ -
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$ -				\$ -	\$ -			\$ -	\$ -
Retail Cost Variance Account - Retail	1518	\$ -				\$ -	\$ -			\$ -	\$ -
Misc. Deferred Debits	1525	\$ -				\$ -	\$ -			\$ -	\$ -
Renewable Generation Connection Capital Deferral Account	1531	\$ -				\$ -	\$ -			\$ -	\$ -
Renewable Generation Connection OM&A Deferral Account	1532	\$ -				\$ -	\$ -			\$ -	\$ -
Renewable Generation Connection Funding Adder Deferral Account	1533	\$ -				\$ -	\$ -			\$ -	\$ -
Smart Grid Capital Deferral Account	1534	\$ -				\$ -	\$ -			\$ -	\$ -
Smart Grid OM&A Deferral Account	1535	\$ -				\$ -	\$ -			\$ -	\$ -
Smart Grid Funding Adder Deferral Account	1536	\$ -				\$ -	\$ -			\$ -	\$ -
Retail Cost Variance Account - STR	1548	\$ -				\$ -	\$ -			\$ -	\$ -
Board-Approved CDM Variance Account	1567	\$ -				\$ -	\$ -			\$ -	\$ -
Extra-Ordinary Event Costs	1572	\$ -				\$ -	\$ -			\$ -	\$ -
Deferred Rate Impact Amounts	1574	\$ -				\$ -	\$ -			\$ -	\$ -
RSVA - One-time	1582	\$ -				\$ -	\$ -			\$ -	\$ -
Other Deferred Credits	2425	\$ -				\$ -	\$ -			\$ -	\$ -
Group 2 Sub-Total		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Payments in Lieu of Taxes	1562	\$ -			-\$ 57,006	-\$ 57,006	\$ -			-\$ 6,353	-\$ 6,353
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$ -				\$ -	\$ -			\$ -	\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$ -			-\$ 32,491	-\$ 32,491	\$ -			-\$ 69	-\$ 69
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$ -	\$ -	\$ -	\$ 80,957	\$ 80,957	\$ -	\$ -	\$ -	-\$ 17,599	-\$ 17,599

		2010									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit/ (Credit) during 2010 excluding interest and adjustments ³	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Interest Amounts as of Dec-31-10
Special Purpose Charge Assessment Variance Account ⁸	1521					\$ -					\$ -
LRAM Variance Account	1568					\$ -					\$ -
Total including Account 1521 and Account 1568		\$ -	\$ -	\$ -	\$ 80,957	\$ 80,957	\$ -	\$ -	\$ -	\$ 17,599	\$ 17,599
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹¹	1555	\$ -			\$ 1,128,522	\$ 1,128,522	\$ -			\$ 255	\$ 255
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹¹	1555	\$ -			-\$ 209,702	-\$ 209,702	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹¹	1555	\$ -			\$ 35,314	\$ 35,314	\$ -				\$ -
Smart Meter OM&A Variance ¹¹	1556	\$ -			\$ 37,303	\$ 37,303	\$ -	\$ 83		\$ 83	\$ 166
The following is not included in the total claim but are included on a memo basis:											
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ -			\$ 1,509	\$ 1,509	\$ -			\$ 12	\$ 12
IFRS-CGAAP Transition PP&E Amounts ¹⁰	1575	\$ -			\$ -	\$ -	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -			-\$ 64,982	-\$ 64,982	\$ -			-\$ 142	-\$ 142
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$ -			\$ -	\$ -	\$ -				\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit to negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc. Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to the rate If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2012 Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 will require balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be addressed through The Board expected that requests for disposition of the balances in Account 1521 were to be addressed as part of the proceedings to set non-compliance with the timeline set out in section 8 of the SPC regulation.

Account 1575 shall not be cleared through the distributor's deferral and variance account rate rider. Account 1575 shall be cleared as an interest Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account rate rider Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2013 Fil

		2011											
Account Descriptions	Account Number	Opening Principal Amounts as of Jan- 1-11	Transactions Debit/ (Credit) during 2011 excluding interest and adjustments ³	Board-Approved Disposition during 2011	Other ² Adjustments during Q1 2011	Other ² Adjustments during Q2 2011	Other ² Adjustments during Q3 2011	Other ² Adjustments during Q4 2011	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other ²
Group 1 Accounts													
LV Variance Account	1550	\$ -						\$ -	\$ -				
RSVA - Wholesale Market Service Charge	1580	-\$ 224,292	-\$ 193,416	-\$ 124,121				-\$ 293,587	\$ 5,033	\$ 395	\$ 1,877		
RSVA - Retail Transmission Network Charge	1584	-\$ 61,959	\$ 22,001	-\$ 207,476				\$ 167,518	\$ 1,832	\$ 14,882	\$ 6,908		
RSVA - Retail Transmission Connection Charge	1586	\$ 96,306	-\$ 34,354	\$ 7,626				\$ 54,327	\$ 705	\$ 3,695	\$ 1,327		
RSVA - Power (excluding Global Adjustment)	1588	-\$ 102,367	-\$ 559,207	\$ 60,884				-\$ 722,457	\$ 50,303	-\$ 114,078	-\$ 54,361		
RSVA - Power - Sub-account - Global Adjustment	1588	\$ 405,388	\$ 541,452	\$ 674,152				\$ 272,688	\$ 50,623	\$ 88,156	\$ 42,472		
Recovery of Regulatory Asset Balances	1590	\$ -						\$ -	\$ -				
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$ -						\$ -	\$ -				
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$ 52,692	\$ 82,546					\$ 135,238	\$ 7,228	\$ 1,936			
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	-\$ 157,228	\$ 84,751					-\$ 72,478	\$ 2,531	\$ 1,204			
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ 8,540	-\$ 56,227	\$ 411,064	\$ -	\$ -	\$ -	-\$ 458,751	\$ 11,177	\$ 6,217	\$ 1,777	\$ -	
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		-\$ 396,848	-\$ 597,679	-\$ 263,088	\$ -	\$ -	\$ -	-\$ 731,439	\$ 39,446	-\$ 94,373	-\$ 44,249	\$ -	
RSVA - Power - Sub-account - Global Adjustment	1588	\$ 405,388	\$ 541,452	\$ 674,152	\$ -	\$ -	\$ -	\$ 272,688	\$ 50,623	\$ 88,156	\$ 42,472	\$ -	
Group 2 Accounts													
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ -						\$ -	\$ -				
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$ -						\$ -	\$ -				
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ -						\$ -	\$ -				
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$ -						\$ -	\$ -				
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508	\$ -						\$ -	\$ -				
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$ -						\$ -	\$ -				
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$ -						\$ -	\$ -				
Retail Cost Variance Account - Retail	1518	\$ -						\$ -	\$ -				
Misc. Deferred Debits	1525	\$ -						\$ -	\$ -				
Renewable Generation Connection Capital Deferral Account	1531	\$ -						\$ -	\$ -				
Renewable Generation Connection OM&A Deferral Account	1532	\$ -						\$ -	\$ -				
Renewable Generation Connection Funding Adder Deferral Account	1533	\$ -						\$ -	\$ -				
Smart Grid Capital Deferral Account	1534	\$ -						\$ -	\$ -				
Smart Grid OM&A Deferral Account	1535	\$ -						\$ -	\$ -				
Smart Grid Funding Adder Deferral Account	1536	\$ -						\$ -	\$ -				
Retail Cost Variance Account - STR	1548	\$ -						\$ -	\$ -				
Board-Approved CDM Variance Account	1567	\$ -						\$ -	\$ -				
Extra-Ordinary Event Costs	1572	\$ -						\$ -	\$ -				
Deferred Rate Impact Amounts	1574	\$ -						\$ -	\$ -				
RSVA - One-time	1582	\$ -						\$ -	\$ -				
Other Deferred Credits	2425	\$ -						\$ -	\$ -				
Group 2 Sub-Total		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Deferred Payments in Lieu of Taxes	1562	-\$ 57,006	-\$ 91,327					-\$ 148,333	\$ 6,353	-\$ 30,595			
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$ -						\$ -	\$ -				
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	-\$ 32,491	-\$ 50,149				-\$ 66,575	-\$ 149,215	\$ 69	-\$ 773	-\$ 2,086		
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-\$ 80,957	-\$ 197,704	\$ 411,064	\$ -	\$ -	\$ -	\$ 66,575	-\$ 756,299	\$ 17,599	-\$ 37,585	\$ 1,777	\$ 2,086

2011

Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-11	Transactions Debit/ (Credit) during 2011 excluding interest and adjustments ³	Board-Approved Disposition during 2011	Other ² Adjustments during Q1 2011	Other ² Adjustments during Q2 2011	Other ² Adjustments during Q3 2011	Other ² Adjustments during Q4 2011	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other ²
Special Purpose Charge Assessment Variance Account ⁸	1521	\$ -	\$ 30,199		\$ 39,726				\$ 9,527	\$ -	\$ 249		\$ 309
LRAM Variance Account	1568	\$ -							\$ -	\$ -			
Total including Account 1521 and Account 1568		-\$ 80,957	-\$ 227,903	\$ 411,064	\$ 39,726	\$ -	\$ -	-\$ 66,575	-\$ 746,773	-\$ 17,599	-\$ 37,336	-\$ 1,777	-\$ 1,777
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹¹	1555	\$ 1,128,522	\$ 145,208					-\$ 27,915	\$ 1,245,815	\$ 255	\$ 14,017		
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹¹	1555	-\$ 209,702	-\$ 177,843						-\$ 387,545	\$ -			
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹¹	1555	\$ 35,314	\$ -						\$ 35,314	\$ -			
Smart Meter OM&A Variance ¹¹	1556	\$ 37,303	\$ 75,739					-\$ 17,245	\$ 95,797	\$ 166	\$ 964		
The following is not included in the total claim but are included on a memo basis:													
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ 1,509	\$ 1,610						\$ 3,120	\$ 12	\$ 30		
IFRS-CGAAP Transition PP&E Amounts ¹⁰	1575	\$ -							\$ -	\$ -			
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	-\$ 64,982	\$ 16,789						-\$ 48,193	-\$ 142	-\$ 291		
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$ -	-\$ 231,603	-\$ 411,064					\$ 179,462	\$ -	\$ 3,267	-\$ 1,777	

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit to negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc. Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year. Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to the rate payer. If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2012 on the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 will require balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be addressed through the Board expected that requests for disposition of the balances in Account 1521 were to be addressed as part of the proceedings to set non-compliance with the timeline set out in section 8 of the SPC regulation.

Account 1575 shall not be cleared through the distributor's deferral and variance account rate rider. Account 1575 shall be cleared as an interest-free loan. Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account rate rider. Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2013 Fil

Account Descriptions	Account Number	2012					Projected Interest on Dec-31-11 Balances		2.1.7 RRR	Variance RRR vs. 2011 Balance (Principal + Interest)	
		Closing Interest Amounts as of Dec-31-11	Principal Disposition during 2012 - instructed by Board	Interest Disposition during 2012 - instructed by Board	Closing Principal Balances as of Dec-31-11 Adjusted for Dispositions during 2012	Closing Interest Balances as of Dec-31-11 Adjusted for Dispositions during 2012	Projected Interest from Jan 1, 2012 to December 31, 2012 on Dec 31 -11 balance adjusted for disposition during 2012 *	Projected Interest from January 1, 2013 to April 30, 2013 on Dec 31 -11 balance adjusted for disposition during 2012 *	Total Claim		As of Dec 31-11
Group 1 Accounts											
LV Variance Account	1550	\$ -			\$ -	\$ -				\$ -	\$ -
RSVA - Wholesale Market Service Charge	1580	-\$ 6,514	-\$ 100,171	\$ 5,018	-\$ 193,416	-\$ 11,532	-\$ 2,843	-\$ 935	\$ 208,727	-\$ 300,102	\$ -
RSVA - Retail Transmission Network Charge	1584	\$ 6,141	\$ 145,518	\$ 7,918	\$ 22,000	\$ 1,777	\$ 323	\$ 106	\$ 20,654	\$ 173,660	\$ -
RSVA - Retail Transmission Connection Charge	1586	\$ 3,072	\$ 88,681	\$ 3,764	-\$ 34,354	\$ 692	-\$ 505	-\$ 166	\$ 35,717	\$ 57,399	\$ -
RSVA - Power (excluding Global Adjustment)	1588	-\$ 9,413	-\$ 163,250	\$ 7,246	-\$ 559,207	-\$ 16,659	\$ 8,220	-\$ 2,703	\$ 586,789	-\$ 731,870	\$ 0
RSVA - Power - Sub-account - Global Adjustment	1588	-\$ 4,939	-\$ 268,764	\$ 13,401	\$ 541,452	-\$ 18,340	\$ 7,959	\$ 2,617	\$ 533,688	\$ 267,749	\$ -
Recovery of Regulatory Asset Balances	1590	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	-\$ 5,292			\$ 135,238	\$ 5,292	\$ 1,988	\$ 654	\$ 132,587	\$ 129,946	\$ -
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$ 1,328			\$ 72,478	\$ 1,328	-\$ 1,065	-\$ 350	\$ 72,566	\$ 71,150	\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		-\$ 15,617	-\$ 297,986	\$ 37,347	-\$ 160,765	-\$ 52,964	-\$ 2,363	-\$ 777	\$ 216,869	-\$ 474,368	\$ 0
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		-\$ 10,678	-\$ 29,222	\$ 23,946	-\$ 702,217	-\$ 34,624	-\$ 10,323	-\$ 3,394	\$ 750,558	-\$ 742,118	\$ 0
RSVA - Power - Sub-account - Global Adjustment	1588	-\$ 4,939	-\$ 268,764	\$ 13,401	\$ 541,452	-\$ 18,340	\$ 7,959	\$ 2,617	\$ 533,688	\$ 267,749	\$ -
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery											
Variance - Ontario Clean Energy Benefit Act ⁸	1508	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery											
Carrying Charges	1508	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
Retail Cost Variance Account - Retail	1518	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
Misc. Deferred Debits	1525	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
Renewable Generation Connection Capital Deferral Account	1531	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
Renewable Generation Connection OM&A Deferral Account	1532	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
Renewable Generation Connection Funding Adder Deferral Account	1533	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
Smart Grid Capital Deferral Account	1534	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
Smart Grid OM&A Deferral Account	1535	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
Smart Grid Funding Adder Deferral Account	1536	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
Retail Cost Variance Account - STR	1548	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
Board-Approved CDM Variance Account	1567	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
Extra-Ordinary Event Costs	1572	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
Deferred Rate Impact Amounts	1574	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
RSVA - One-time	1582	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
Other Deferred Credits	2425	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
Group 2 Sub-Total		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Payments in Lieu of Taxes	1562	-\$ 36,948	-\$ 148,333	-\$ 37,671	\$ -	\$ 723	\$ 723	\$ -	\$ -	\$ 185,281	\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	-\$ 2,928			-\$ 149,215	-\$ 2,928			\$ 152,144	\$ 64,982	\$ 87,161
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-\$ 55,493	-\$ 446,319	-\$ 324	-\$ 309,980	-\$ 55,169	-\$ 3,086	-\$ 777	\$ 369,013	\$ 724,631	\$ 87,161

Account Descriptions	Account Number	Closing Interest Amounts as of Dec-31-11	2012					Projected Interest on Dec-31-11 Balances			2.1.7 RRR	Variance RRR vs. 2011 Balance (Principal + Interest)
			Principal Disposition during 2012 - instructed by Board	Interest Disposition during 2012 - instructed by Board	Closing Principal Balances as of Dec 31-11 Adjusted for Dispositions during 2012	Closing Interest Balances as of Dec 31-11 Adjusted for Dispositions during 2012	Projected Interest from Jan 1, 2012 to December 31, 2012 on Dec 31 -11 balance adjusted for disposition during 2012 *	Projected Interest from January 1, 2013 to April 30, 2013 on Dec 31 -11 balance adjusted for disposition during 2012 *	Total Claim	As of Dec 31-11		
Special Purpose Charge Assessment Variance Account ⁸	1521	\$ 558	\$ 9,527	\$ 603	\$ -	\$ -	46	\$ 46	\$ -	\$ 0	\$ 10,084	\$ -
LRAM Variance Account	1568	\$ -			\$ -	\$ -	-			\$ -		\$ -
Total including Account 1521 and Account 1568		-\$ 54,936	-\$ 436,792	\$ 279	-\$ 309,980	-\$ 55,215	-\$ 3,041	-\$ 777	-\$ 369,013	-\$ 714,547	\$ 87,161	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹¹	1555	\$ 14,272			\$ 1,245,815	\$ 14,272	\$ 18,313	\$ 6,021	\$ 1,284,421	\$ 1,288,002	\$ 27,915	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹¹	1555	\$ -			-\$ 387,545	\$ -	-\$ 5,697	-\$ 1,873	-\$ 395,114	-\$ 387,545	\$ -	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹¹	1555	\$ -			\$ 35,314	\$ -	\$ 519	\$ 171	\$ 36,003	\$ 35,314	\$ -	
Smart Meter OM&A Variance ¹¹	1556	\$ 1,131			\$ 95,797	\$ 1,131	\$ 1,408	\$ 463	\$ 98,798	\$ 114,172	\$ 17,245	
The following is not included in the total claim but are included on a memo basis:												
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ 42			\$ 3,120	\$ 42	-\$ 787		\$ 2,375	\$ 3,162	\$ -	
IFRS-CGAAP Transition PP&E Amounts ¹⁰	1575	\$ -			\$ -	\$ -			\$ -	\$ -	\$ -	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	-\$ 433			-\$ 48,193	-\$ 433	-\$ 708	-\$ 233	-\$ 49,568	-\$ 48,626	\$ -	
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$ 5,044			\$ 179,462	\$ 5,044	\$ 2,638	\$ 867	\$ 188,011	\$ 184,506	\$ -	

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit to negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc. Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to the rate If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2012 Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32 and 33) for review and disposition if the recovery (or refund) period has balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 will require balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be addressed through The Board expected that requests for disposition of the balances in Account 1521 were to be addressed as part of the proceedings to set non-compliance with the timeline set out in section 9 of the SPC regulation.

Account 1575 shall not be cleared through the distributor's deferral and variance account rate rider. Account 1575 shall be cleared as an interest Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account rate rider Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account Workform for 2013 Filers

Accounts that produced a variance on the 2013 continuity schedule are listed below.
Please provide a detailed explanation for each variance below.

Account Descriptions	Account Number	Variance RRR vs. 2011 Balance <i>(Principal + Interest)</i>	Explanation
Group 1 Accounts			
RSVA - Power	1588	\$ 0.02	Immaterial
Group 2 Accounts			
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹¹	1555	\$ 27,914.80	Adjustment reflected in the General Ledger in 2012 after a detailed review of the account for disposition in the smart meter rate model.
Smart Meter OM&A Variance ¹¹	1556	\$ 17,245.00	



Deferral/Variance for 2020

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a metered forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual volumetric data.

Rate Class (Enter Rate Classes in cells below)	Units	# of Customers	Metered kWh	Metered kW
Residential	kWh	5,994	49,718,289	
General Service < 50 kW	kWh	658	22,374,916	
General Service > 50 to 499 kW	kW	78	38,032,205	115,448
General Service > 500 to 1499 kW	kW	9	34,764,165	87,241
General Service > 1,500 kW	kW	3	35,588,409	70,544
Unmetered Scattered Load	kWh	62	426,840	
Sentinel Lighting	kW	127	118,423	301
Street Lighting	kW	1	1,399,171	3,767
Total		6,932	182,422,418	277,301

¹ For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of 1

² Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when



Deferral/Variance Account Workform for 2013 Filers

		Amounts from Sheet 2	Allocator	Residential	General Service < 50 kW	General Service > 50 to 499 kW	General Service > 500 to 1499 kW	General Service > 1,500 kW	Unmetered Scattered Load	Sentinel Lighting
LV Variance Account	1550	0	kWh	0	0	0	0	0	0	0
RSVA - Wholesale Market Service Charge	1580	(208,727)	kWh	(56,887)	(25,601)	(43,516)	(39,777)	(40,720)	(488)	(135)
RSVA - Retail Transmission Network Charge	1584	20,654	kWh	5,629	2,533	4,306	3,936	4,029	48	13
RSVA - Retail Transmission Connection Charge	1586	(35,717)	kWh	(9,735)	(4,381)	(7,446)	(6,807)	(6,968)	(84)	(23)
RSVA - Power (excluding Global Adjustment)	1588	(586,789)	kWh	(159,926)	(71,972)	(122,336)	(111,824)	(114,475)	(1,373)	(381)
RSVA - Power - Sub-account - Global Adjustment	1588	533,688	Non-RPP kWh	47,814	30,215	147,016	154,318	147,921	299	0
Recovery of Regulatory Asset Balances	1590	0	kWh	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	0	kWh	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	132,587	kWh	36,136	16,262	27,642	25,267	25,866	310	86
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	(72,566)	kWh	(19,777)	(8,901)	(15,129)	(13,829)	(14,157)	(170)	(47)
Total of Group 1 Accounts (excluding 1588 sub-account)		(750,558)		(204,561)	(92,059)	(156,480)	(143,034)	(146,425)	(1,756)	(487)
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other	1508	0		0	0	0	0	0	0	0
Retail Cost Variance Account - Retail	1518	0		0	0	0	0	0	0	0
Misc. Deferred Debits	1525	0		0	0	0	0	0	0	0
Renewable Generation Connection Capital Deferral Account	1531	0		0	0	0	0	0	0	0
Renewable Generation Connection OM&A Deferral Account	1532	0		0	0	0	0	0	0	0
Renewable Generation Connection Funding Adder Deferral Account	1533	0		0	0	0	0	0	0	0
Smart Grid Capital Deferral Account	1534	0		0	0	0	0	0	0	0
Smart Grid OM&A Deferral Account	1535	0		0	0	0	0	0	0	0
Smart Grid Funding Adder Deferral Account	1536	0		0	0	0	0	0	0	0
Retail Cost Variance Account - STR	1548	0		0	0	0	0	0	0	0
Board-Approved CDM Variance Account	1567	0		0	0	0	0	0	0	0
Extra-Ordinary Event Costs	1572	0		0	0	0	0	0	0	0
Deferred Rate Impact Amounts	1574	0		0	0	0	0	0	0	0
RSVA - One-time	1582	0		0	0	0	0	0	0	0
Other Deferred Credits	2425	0		0	0	0	0	0	0	0
Total of Group 2 Accounts		0		0	0	0	0	0	0	0
Deferred Payments in Lieu of Taxes	1562	0		0	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	0		0	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	(152,144)		(131,556)	(14,442)	(1,712)	(198)	(66)	(1,361)	(2,787)
Total of Account 1562 and Account 1592		(152,144)		(131,556)	(14,442)	(1,712)	(198)	(66)	(1,361)	(2,787)
Special Purpose Charge Assessment Variance Account	1521	(0)		(0)	(0)	(0)	(0)	(0)	(0)	(0)
LRAM Variance Account (Enter dollar amount for each class)	1568	0		0	0	0	0	0	0	0
(Account 1568 - total amount allocated to classes)		0		0	0	0	0	0	0	0
Variance		0		0	0	0	0	0	0	0
Total Balance Allocated to each class (excluding 1588 sub-account)		(902,701)		(336,117)	(106,501)	(158,191)	(143,231)	(146,491)	(3,117)	(3,275)
Total Balance in Account 1588 - sub account		533,688		47,814	30,215	147,016	154,318	147,921	299	0
Total Balance Allocated to each class (including 1588 sub-account)		(369,013)		(288,303)	(76,286)	(11,175)	11,087	1,430	(2,818)	(3,275)



Deferral/Variance Account for 2013 Filers

		Amounts from Sheet 2	Allocator	Street Lighting					
LV Variance Account	1550	0	kWh	0	0	0	0	0	0
RSVA - Wholesale Market Service Charge	1580	(208,727)	kWh	(1,601)	0	0	0	0	0
RSVA - Retail Transmission Network Charge	1584	20,654	kWh	158	0	0	0	0	0
RSVA - Retail Transmission Connection Charge	1586	(35,717)	kWh	(274)	0	0	0	0	0
RSVA - Power (excluding Global Adjustment)	1588	(586,789)	kWh	(4,501)	0	0	0	0	0
RSVA - Power - Sub-account - Global Adjustment	1588	533,688	Non-RPP kWh	6,105	0	0	0	0	0
Recovery of Regulatory Asset Balances	1590	0	kWh	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	0	kWh	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	132,587	kWh	1,017	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	(72,566)	kWh	(557)	0	0	0	0	0
Total of Group 1 Accounts (excluding 1588 sub-account)		(750,558)		(5,757)	0	0	0	0	0
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other	1508	0		0	0	0	0	0	0
Retail Cost Variance Account - Retail	1518	0		0	0	0	0	0	0
Misc. Deferred Debits	1525	0		0	0	0	0	0	0
Renewable Generation Connection Capital Deferral Account	1531	0		0	0	0	0	0	0
Renewable Generation Connection OM&A Deferral Account	1532	0		0	0	0	0	0	0
Renewable Generation Connection Funding Adder Deferral Account	1533	0		0	0	0	0	0	0
Smart Grid Capital Deferral Account	1534	0		0	0	0	0	0	0
Smart Grid OM&A Deferral Account	1535	0		0	0	0	0	0	0
Smart Grid Funding Adder Deferral Account	1536	0		0	0	0	0	0	0
Retail Cost Variance Account - STR	1548	0		0	0	0	0	0	0
Board-Approved CDM Variance Account	1567	0		0	0	0	0	0	0
Extra-Ordinary Event Costs	1572	0		0	0	0	0	0	0
Deferred Rate Impact Amounts	1574	0		0	0	0	0	0	0
RSVA - One-time	1582	0		0	0	0	0	0	0
Other Deferred Credits	2425	0		0	0	0	0	0	0
Total of Group 2 Accounts		0		0	0	0	0	0	0
Deferred Payments in Lieu of Taxes	1562	0		0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	0		0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	(152,144)		(22)	0	0	0	0	0
Total of Account 1562 and Account 1592		(152,144)		(22)	0	0	0	0	0
Special Purpose Charge Assessment Variance Account	1521	(0)		(0)	0	0	0	0	0
LRAM Variance Account (Enter dollar amount for each class)	1568	0		0	0	0	0	0	0
(Account 1568 - total amount allocated to classes)		0		0					
Variance		0		0					
Total Balance Allocated to each class (excluding 1588 sub-account)		(902,701)		(5,779)	0	0	0	0	0
Total Balance in Account 1588 - sub account		533,688		6,105	0	0	0	0	0
Total Balance Allocated to each class (including 1588 sub-account)		(369,013)		327	0	0	0	0	0



Deferral/Variance Account Workform for 2013 Filers

Please indicate the Rate Rider Recovery Period (in years)

Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.)

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Balance (excluding 1588 sub- account)	Rate Rider for Deferral/Variance Accounts	
Residential	kWh	49,718,289	-\$ 336,117	-	0.0068 \$/kWh
General Service < 50 kW	kWh	22,374,916	-\$ 106,501	-	0.0048 \$/kWh
General Service > 50 to 499 kW	kW	115,448	-\$ 158,191	-	1.3702 \$/kW
General Service > 500 to 1499 kW	kW	87,241	-\$ 143,231	-	1.6418 \$/kW
General Service > 1,500 kW	kW	70,544	-\$ 146,491	-	2.0766 \$/kW
Unmetered Scattered Load	kWh	426,840	-\$ 3,117	-	0.0073 \$/kWh
Sentinel Lighting	kW	301	-\$ 3,275	-	10.8792 \$/kW
Street Lighting	kW	3,767	-\$ 5,779	-	1.5340 \$/kW
		-	-\$ -	-	-
		-	-\$ -	-	-
		-	-\$ -	-	-
		-	-\$ -	-	-
		-	-\$ -	-	-
		-	-\$ -	-	-
		-	-\$ -	-	-
		-	-\$ -	-	-
		-	-\$ -	-	-
		-	-\$ -	-	-
		-	-\$ -	-	-
		-	-\$ -	-	-
Total			-\$ 902,701		

Rate Rider Calculation for RSVA - Power - Sub-account - Global Adjustment

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Balance of RSVA - Power - Sub-account	Rate Rider for RSVA - Power -	
Residential	kWh	11,143,151	\$ 47,814	0.0043	\$/kWh
General Service < 50 kW	kWh	7,041,761	\$ 30,215	0.0043	\$/kWh
General Service > 50 to 499 kW	kW	104,004	\$ 147,016	1.4136	\$/kW
General Service > 500 to 1499 kW	kW	90,252	\$ 154,318	1.7099	\$/kW
General Service > 1,500 kW	kW	68,333	\$ 147,921	2.1647	\$/kW
Unmetered Scattered Load	kWh	69,623	\$ 299	0.0043	\$/kWh
Sentinel Lighting	kW	-	\$ -	-	\$/kW
Street Lighting	kW	3,831	\$ 6,105	1.5938	\$/kW
		-	-\$ -	-	-
		-	-\$ -	-	-
		-	-\$ -	-	-
		-	-\$ -	-	-
		-	-\$ -	-	-
		-	-\$ -	-	-
		-	-\$ -	-	-
		-	-\$ -	-	-
		-	-\$ -	-	-
		-	-\$ -	-	-
		-	-\$ -	-	-
		-	-\$ -	-	-
Total			\$ 533,688		

HST Calculation

	<u>Total</u> <u>ITC's (A)</u>	<u>ITC on</u> <u>IESO Inv (B)</u>	<u>(C) =</u> <u>(A) - (B)</u>	<u>(D) =</u> <u>(C) x 8/13</u>	2010 Interest	2011 Interest	2012 Interest	2013 Interest
July-10	\$182,099.57	\$177,268.49	\$4,831.08	\$2,972.97		\$43.70	\$44.35	\$11.25
August-10	\$203,230.92	\$181,244.90	\$21,986.02	\$13,529.85	\$2.20	\$198.92	\$201.85	\$51.20
September-10	\$179,862.20	\$159,710.76	\$20,151.44	\$12,400.89	\$12.24	\$182.47	\$185.16	\$46.97
October-10	\$207,732.53	\$182,429.00	\$25,303.53	\$15,571.40	\$28.92	\$229.32	\$232.70	\$59.03
November-10	\$173,546.34	\$158,561.34	\$14,985.00	\$9,221.54	\$44.52	\$136.21	\$138.21	\$35.06
December-10	\$187,549.53	\$169,211.13	\$18,338.40	\$11,285.42	\$50.81	\$166.64	\$169.09	\$42.89
Total 2010				<u>\$64,982.07</u>	<u>\$138.69</u>	<u>\$957.28</u>	<u>\$971.35</u>	<u>\$246.41</u>
January-11	\$192,604.21	\$189,486.20	\$3,118.01	\$1,918.78		\$13.89	\$28.41	\$7.21
February-11	\$183,876.56	\$168,806.53	\$15,070.03	\$9,273.86		\$2.37	\$136.36	\$34.59
March-11	\$187,493.59	\$180,413.30	\$7,080.29	\$4,357.10		\$13.73	\$64.25	\$16.30
April-11	\$182,033.28	\$171,108.01	\$10,925.27	\$6,723.24		\$19.09	\$99.11	\$25.14
May-11	\$190,362.42	\$184,280.55	\$6,081.87	\$3,742.69		\$27.34	\$55.42	\$14.06
June-11	\$196,732.96	\$185,328.95	\$11,404.01	\$7,017.85		\$31.96	\$103.63	\$26.29
July-11	\$210,315.21	\$194,748.36	\$15,566.85	\$9,579.60		\$40.60	\$141.42	\$35.87
August-11	\$234,377.47	\$200,459.19	\$33,918.28	\$20,872.79		\$52.38	\$307.60	\$78.03
September-11	\$200,829.44	\$175,957.22	\$24,872.22	\$15,305.98		\$78.02	\$226.14	\$57.37
October-11	\$182,593.42	\$176,224.62	\$6,368.80	\$3,919.26		\$96.86	\$59.04	\$14.98
November-11	\$180,951.62	\$169,348.14	\$11,603.48	\$7,140.60		\$101.78	\$106.46	\$27.01
December-11	\$188,085.71	\$171,109.07	\$16,976.64	\$10,447.16		\$110.65	\$155.20	\$39.37
Total 2011				<u>\$100,298.92</u>		<u>\$588.68</u>	<u>\$1,483.05</u>	<u>\$376.21</u>
January-12	\$193,310.59	\$183,233.55	\$10,077.04	\$6,201.26			\$12.93	\$22.84
February-12	\$197,933.45	\$182,291.05	\$15,642.40	\$9,626.09			\$7.61	\$35.40
March-12	\$199,554.25	\$188,670.47	\$10,883.78	\$6,697.71			\$19.41	\$24.69
April-12	\$186,613.62	\$173,440.39	\$13,173.23	\$8,106.61			\$27.64	\$29.89
May-12	\$191,939.42	\$185,233.77	\$6,705.65	\$4,126.55			\$37.61	\$15.30
June-12	\$207,135.42	\$196,902.72	\$10,232.70	\$6,297.05			\$42.71	\$23.30
July-12	\$220,605.53	\$200,450.58	\$20,154.95	\$12,403.05			\$50.47	\$45.77
August-12	\$224,409.90	\$211,409.90	\$13,000.00	\$8,666.67			\$65.73	\$32.09
September-12	\$202,892.85	\$185,274.95	\$17,617.90	\$10,841.78			\$76.43	\$40.12
October-12	\$220,098.51	\$200,661.99	\$19,436.52	\$11,960.97			\$89.80	\$44.29
November-12	\$210,866.51	\$200,030.38	\$10,836.13	\$6,668.39			\$104.56	\$24.89
December-12	\$178,633.44	\$162,251.23	\$16,382.21	\$10,921.47			\$112.86	\$40.55
Total 2012				<u>\$102,517.60</u>			<u>\$647.77</u>	<u>\$379.13</u>
January-13	\$193,310.59	\$183,233.55	\$10,077.04	\$6,201.26				\$13.52
February-13	\$197,933.45	\$182,291.05	\$15,642.40	\$9,626.09				\$7.61
March-13	\$199,554.25	\$188,670.47	\$10,883.78	\$6,697.71				\$19.41
April-13	\$186,613.62	\$173,440.39	\$13,173.23	\$8,106.61				\$27.64
Total 2013				<u>\$30,631.67</u>				<u>\$68.19</u>

Prescribed Interest Rate

Q1 2010	0.0055
Q2 2010	0.0055
Q3 2010	0.0089
Q4 2010	0.012
Q1 2011	0.0147
Q2 2011	0.0147
Q3 2011	0.0147
Q4 2011	0.0147
Q1 2012	0.0147
Q2 2012	0.0147
Q3 2012	0.0147
Q4 2012	0.0147
Q1 2013	0.0147

Summary

Total for Variance Account	\$298,430.26
Total for Interest Account	\$5,856.75
Subtotal	\$304,287.01
50 % Return to Ratepayers	\$152,143.51