

Westario Power Inc.

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March 25, 2013

Ontario Energy Board PO Box 231 2300 Yonge Street, 27th Floor Toronto, ON M4P 1E4

Attention: Ms. Kirsten Walli, Board Secretary

Regarding: EB-2012-0176 Cost of Service Application

Dear Ms. Walli,

In accordance with Procedural Order No. 2, a Settlement Conference was convened in respect of this proceeding on February 21 & 22, 2013. Westario Power is pleased to advise the parties have achieved a complete settlement in this matter. Please find accompanying this letter a copy of the Proposed Settlement Agreement. Each of the parties have reviewed and approved the Agreement, and the Parties respectfully request the Board approve the Settlement Agreement. The Parties acknowledge with thanks the assistance of Mr. Haussmann and Board Staff in this process.

In addition to the Proposed Settlement Agreement, Westario Power has filed under the RESS e-Filing system the following:

WPI EB-2012-0176 2013 RTSR MODEL_V3_20121231-settlement_20130325.xlsm

WPI EB-2012-0176 2013_Rev_Reqt_Work_Form_V3_20120628 IFRS_settlement_20130325.xlsm

WPI EB-2012-0176 2013_Test_year_IncomeTax_PILs_Workform_V2_20120703_IFRS _settlement_20130325.xlsm

WPI EB-2012-0176 2013COS Filing_Requirements_Chapter2_Appendices_V1.1_settlement_20130325.xlsm

WPI EB-2012-0176_Cost Allocation Model_settlement_20130325.xlsm

In addition, Westario Power will courier two paper copies and an electronic copy of all attachments referenced above.

We would be pleased to provide any further information or details that you may require relative to this application by contacting me at 519-507-6666 x-216 or lisa.milne@westario.com.

Respectfully submitted,

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Lisa Milne, CGA President/CEO