

EB-2012-0176

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15, (Schedule B);

AND IN THE MATTER OF an application by Westario Power Inc. for an order approving just and reasonable rates and other charges for electricity distribution to be effective May 1, 2013.

WESTARIO POWER INC. (“WESTARIO”)

PROPOSED SETTLEMENT AGREEMENT

FILED: March 25, 2013

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- Appendix I – Proposed 2013 Schedule of Rates and Charges (Updated)
- Appendix J – 2013 Updated Customer Impacts (Updated)
- Appendix K – Cost Allocation Sheets O1 (Updated)
- Appendix L – Revenue Requirement Work Form (Updated)
- Appendix M – Throughput Revenue (Updated)

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**WESTARIO POWER INC. (“WESTARIO”)
PROPOSED SETTLEMENT AGREEMENT
FILED: MARCH 22, 2013**

INTRODUCTION:

Westario Power Inc. (“Westario”) carries on the business of distributing electricity within the following municipalities, as described in its distribution licence:

- a. The Township of Huron-Kinloss (Villages of Ripley and Lucknow)
- b. The Municipality of Kincardine (Kincardine Ward 1)
- c. The Municipality of South Bruce (Villages of Mildmay and Teeswater)
- d. The Town of Saugeen Shores (Towns of Port Elgin and Southampton)
- e. The Township of North Huron (Town of Wingham)
- f. The Municipality of Brockton (Town of Walkerton and Village of Elmwood)
- g. The Town of Hanover (Town of Hanover)
- h. The Town of Minto (Towns of Harriston and Palmerston, Village of Clifford)
- i. The Township of West Grey (Village of Neustadt)

Westario filed an application with the Ontario Energy Board (the “Board”) on October 10, 2012 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15 (Schedule B), seeking approval for

changes to the rates that Westario charges for electricity distribution, to be effective May 1, 2013 (the “Application”). The Board assigned the Application File Number EB-2012-0176.

Three parties requested and were granted intervenor status: Energy Probe Research Foundation (“Energy Probe” or “EP”), the Vulnerable Energy Consumers’ Coalition (“VECC”), and School Energy Coalition (“SEC”). These parties are referred to collectively as the “Intervenors”.

In Procedural Order No. 1, issued on November 27, 2012, the Board approved the Intervenors in this proceeding, set dates for interrogatories and interrogatory responses and made its determination regarding the cost eligibility of the Intervenors.

In Procedural Order No 2, issued on January 30, 2013, the Board set dates for supplementary interrogatories and interrogatory responses; and dates for a Settlement Conference (February 21, 2013, continuing February 22, 2013 if necessary); and, the filing of any Settlement Proposal arising out of the Settlement Conference (March 11, 2013). There is no Board-approved Issues List for this proceeding.

The evidence in this proceeding (referred to herein as the “Evidence”) consists of the Application, including updates to the Application, and Westario’s responses to the initial and supplemental interrogatories. The Appendices to this Settlement Agreement (the “Agreement”) are also included in the Evidence. The Settlement Conference was duly convened in accordance with the Procedural Order No. 2, with Mr. Chris Haussmann as facilitator. The Settlement Conference was held on February 21 and 22, 2013.

Westario and the following Intervenors participated in the Settlement Conference:

- Energy Probe;
- SEC; and
- VECC.

Westario and the Intervenors are collectively referred to below as the “Parties”.

These settlement proceedings are subject to the rules relating to confidentiality and privilege contained in the Board’s *Settlement Conference Guidelines* (the “Guidelines”). The Parties understand this to mean that the documents and other information provided, the discussion of each issue, the offers and counter-

offers, and the negotiations leading to the settlement – or not – of each issue during the Settlement Conference are strictly confidential and without prejudice. None of the foregoing is admissible as evidence in this proceeding, or otherwise, with one exception: the need to resolve a subsequent dispute over the interpretation of any provision of this Settlement Agreement.

The role adopted by Board Staff in the Settlement Conference is set out in page 5 of the Guidelines. Although Board staff is not a party to this Agreement, as noted in the Guidelines, Board staff who did participate in the Settlement Conference are bound by the same confidentiality standards that apply to the Parties to the proceeding.

A FULL SETTLEMENT HAS BEEN REACHED IN THIS PROCEEDING:

The Parties are pleased to advise the Board that all issues have been settled in this proceeding.. This document comprises the Proposed Settlement Agreement and it is presented jointly by Westario, Energy Probe, SEC and VECC to the Board. It identifies the settled matters and contains such references to the Evidence as are necessary to assist the Board in understanding the Agreement. The Parties confirm the Evidence filed to date in respect of each settled issue, as supplemented in some instances by additional information recorded in this Agreement, supports the settlement of the matters identified in this Agreement. In addition the Parties agree the Evidence, supplemented where necessary by the additional information appended to this Agreement, contains sufficient detail, rationale and quality of information to allow the Board to make findings in keeping with the settlement reached by the Parties.

The Parties explicitly request the Board consider and accept this Proposed Settlement Agreement as a package. None of the matters in respect of which a settlement has been reached is severable. Numerous compromises were made by the Parties with respect to various matters to arrive at this comprehensive Agreement. The distinct issues addressed in this proposal are intricately interrelated and reductions or increases to the agreed-upon amounts may have financial consequences in other areas of this proposal which may be unacceptable to one or more of the Parties. If the Board does not accept the Agreement in its entirety then there is no Agreement unless the Parties agree those portions of the Agreement the Board does accept may continue as a valid settlement.

It is further acknowledged and agreed that none of the Parties will withdraw from this Agreement under any circumstances, except as provided under Rule 32.05 of the *Board's Rules of Practice and Procedure*.

It is also agreed this Agreement is without prejudice to any of the Parties re-examining these issues in any subsequent proceeding and taking positions inconsistent with the resolution of these issues in this Agreement. However, none of the Parties will, in any subsequent proceeding, take the position the resolution therein of any issue settled in this Agreement, if contrary to the terms of this Agreement, should be applicable for all or any part of the 2013 Test Year.

References to the Evidence supporting this Agreement on each issue are set out in each section of the Agreement. The Appendices to the Agreement provide further evidentiary support. The Parties agree this Agreement and the Appendices form part of the record in EB-2012-0176. The Appendices were prepared by the Applicant. The Intervenors are relying on the accuracy and completeness of the Appendices in entering into this Agreement. Appendix I to this Agreement – Proposed 2013 Schedule of Rates and Charges (Updated) – is a proposed schedule of Rates and Charges. If the Board approves the Agreement, Westario expects to use the information in Appendix I as the basis for its draft Rate Order following Board approval of this Agreement.

The Parties believe the Agreement represents a balanced proposal that protects the interests of Westario's customers, employees and shareholder and promotes economic efficiency and cost effectiveness. It also provides the resources that will allow Westario to manage its assets so that the highest standards of performance are achieved and customers' expectations for the safe and reliable delivery of electricity at reasonable prices are met.

The Parties have agreed the effective date of the rates resulting from this proposed Agreement is May 1, 2013 (referred to below as the "Effective Date").

ORGANIZATION AND SUMMARY OF THE SETTLEMENT AGREEMENT:

As noted above, there is no Board-approved Issues List for this proceeding. For the purposes of organizing this Agreement, the Parties have used the Issues List in the Guelph Hydro Electric Systems Inc. proceeding (EB-2011-0123) as a guide, as that Issues List addresses all of the revenue requirement components, load forecast, deferral and variance account dispositions, cost allocation and rate design and other issues that are also relevant to determining Westario's 2013 distribution rates.

The following Appendices accompany this Settlement Agreement:

- Appendix A – Summary of Significant Changes (Updated)
- Appendix B – Continuity Tables (Updated)
- Appendix C – Cost of Power Calculation (Updated)
- Appendix D – 2013 Customer Load Forecast (Updated)
- Appendix E – 2013 Other Revenue
- Appendix F – 2013 PILS (Updated)
- Appendix G – 2013 Cost of Capital (Updated)
- Appendix H – 2013 Revenue Deficiency (Updated)
- Appendix I – Proposed 2013 Schedule of Rates and Charges (Updated)
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- Appendix K – Cost Allocation Sheets O1 (Updated)
- Appendix L – Revenue Requirement Work Form (Updated)
- Appendix M – Throughput Revenue (Updated)

OVERVIEW OF THE SETTLED MATTERS:

This Agreement will allow Westario to continue to make the necessary investments in maintenance and operation expenditures as well as capital investments to maintain the safety and reliability of the electricity distribution service that it provides.

This Agreement will also allow Westario to: maintain current capital investment levels and, where required, appropriately increase capital investment levels in infrastructure to ensure a reliable distribution system; manage current and future staffing levels, skills and training to ensure regulatory compliance with Codes and Regulations; promote conservation programs including the Ministry of Energy directives as a condition of Westario's distribution licence; and continue to provide the high level of customer service that Westario's customers have come to expect.

The Parties agree no rate classes face bill impacts that require mitigation efforts as a result of this Agreement.

In this Agreement, except where otherwise expressly stated, all dollar figures are calculated and expressed using Modified International Financial Reporting Standards ("MIFRS"). For the purposes of settlement, the Parties acknowledge that Westario is adopting Modified International Financial Reporting Standards ("MIFRS") in the 2013 Test Year.

In Westario's initial evidence (Exhibit 6/Tab 1/Sch 1/Att 1) the Service Revenue Requirement for the 2013 Test Year under MIFRS was \$9,926,660 which included a Base Revenue Requirement of \$10,579,701 and Revenue Offsets of \$653,041 with a resulting Revenue Deficiency of \$987,226. Through the interrogatory and settlement process, Westario made changes to the Service Revenue Requirement as shown in Settlement Table #1: Service Revenue Requirement as follows:

Settlement Table #1: Service Revenue Requirement (under MIFRS)

		COS Application Filing	Interrogatory & Supplemental Interrogatory Responses	Difference	Settlement Submission	Difference Filing vs. Settlement
Service Revenue Requirement	A	\$10,579,701	\$10,343,844	-\$235,857	\$10,284,622	-\$295,079
Revenue Offsets	B	-\$653,041	-\$653,041	\$0	-\$653,041	\$0
Base Revenue Requirement	C = A+B	\$9,926,660	\$9,690,803	-\$235,857	\$9,631,581	-\$295,079
Revenue at Existing Rates	D	\$8,939,434	\$8,939,434	\$0	\$8,975,208	\$35,774
Revenue Deficiency/(Sufficiency)	E=C-D	\$987,226	\$751,369	-\$235,857	\$656,373	-\$330,853

The revised Service Revenue Requirement for the 2013 Test Year is \$10,284,622 which reflects the updated cost of capital parameters (ROE and Deemed Short Term Debt rate) issued by the Board on February 14, 2013 applicable to applications for rebasing effective May 1, 2013. The long term debt rate was agreed to be 5.30%, for the purpose of settlement. Compared to the forecast 2013 revenue at current rates of \$8,975,208 the revised Service Revenue Requirement represents a deficiency of \$656,373 which is a decrease of \$330,853 from the revenue deficiency of \$987,226 set out in Exhibit 6/Tab 2/Sch 1/Att 1 in Westario's COS Application filing.

Through the settlement process, Westario has agreed to certain adjustments from its original 2013 Application and subsequent updated Evidence. Any such changes are described in the sections below.

1. GENERAL

- 1.1 Has Westario responded appropriately to all relevant Board directions from previous proceedings?

Status: Complete Settlement
Supporting Parties: Westario, Energy Probe, SEC, VECC
Evidence: Application: Exhibit 1/Tab 1/Sch 7

For the purposes of settlement, the Parties accept the Evidence of the Applicant that there are no outstanding obligations or orders from previous Board decisions.

- 1.2 Are Westario's economic and business planning assumptions for 2013 appropriate?

Status: Complete Settlement
Supporting Parties: Westario, Energy Probe, SEC, VECC
Evidence: Application: Exhibit 1/Tab 2/Sch 3

For the purposes of settlement, the Parties accept Westario's economic and business planning assumptions for 2013.

- 1.3 Is service quality, based on the Board specified performance assumptions for 2013, appropriate?

Status: Complete Settlement
Supporting Parties: Westario, Energy Probe, SEC, VECC
Evidence: Application: Exhibit 2/Tab 6/Sch 1

For the purposes of settlement, the Parties accept Westario's evidence with respect to the acceptability of its service quality, based on the Board-specified indicators.

- 1.4 What is the appropriate effective date for any new rates flowing from this Application? If that effective date is prior to the date new rates are actually implemented, what adjustments should be implemented to reflect the sufficiency or deficiency during the period from effective date to implementation date?

Status: Complete Settlement
Supporting Parties: Westario, Energy Probe, SEC, VECC
Evidence: Application: Exhibit 1/Tab 1/Sch 2/Parag 4(a)

For the purpose of settlement, the Parties accept that the appropriate effective date of the new rates flowing from this Application is May 1, 2013, and then any revenue requirement shortfall incurred as a result of a delay preventing implementation of the new rates on May 1, 2013 will be recovered by Westario through a foregone revenue requirement rate rider.

2. RATE BASE

2.1 Is the proposed rate base for the test year appropriate?

Status:	Complete Settlement
Supporting Parties:	Westario, Energy Probe, SEC, VECC
Evidence:	Application: Exhibit 2 Interrogatories: 2.0 EP #2 Supplemental IRs: 2.0 Staff 60s; 2.0 EP 45 (c)

For the purposes of settlement, the Parties have agreed to an amended forecast Rate Base of \$41,870,815 for the 2013 Test Year under MIFRS, reflecting:

- a) changes to Rate Base as accepted by Westario through the interrogatory and settlement process, including the recognition of smart meter capital additions in the opening rate base for 2013,
- b) consequential changes in rate base related to a reduction of \$175,000 in Westario's forecast 2013 Capital Budget of \$4.954M, and an increase of \$40,000 in Contributed Capital (on a MIFRS basis) as described below under Issue 2.3, and
- c) changes in the calculation of the working capital allowance as described under Issue 2.2

Included in the Rate Base is the impact of \$377,062 in proposed test year expenditures related to forecast GS>50 meter replacements; see issue 12.1 for details of that aspect of the settlement.

The revised Rate Base value reflects the following changes to the working capital allowance:

- The Load Forecast was increased from the Initial Application of 468.3 GWh to 470.6 GWh; and 492,008 kW to 494,466 kW, and further adjusted for CDM impacts pursuant to issue 3.1;
- RPP rates were updated to reflect the change in charges effective November 1, 2012;

- The Retail Transmission Network & Connection charges were updated to reflect the change in the Ontario uniform electricity transmission rates effective January 1, 2013;

The Cost of Power was therefore increased from \$45,548,250 to \$46,149,157 as a result of these changes. Please see Appendix C for the detailed Cost of Power calculation.

- The Parties have agreed that the 2013 OM&A for the Test Year, including property taxes, should be \$6,189,700 (MIFRS), a decrease of \$135,800 from \$6,325,500 in the original Application. OM&A expenses are discussed in further detail under item 3.1.
- The Parties have agreed for the purposes of settlement that the Working Capital Rate percentage will be set at 12%, which is a 1% decrease from the 13% in the original application. The Allowance for Working Capital should be \$6,280,663, a decrease of \$462,925 from \$6,743,588 in the original Application. Working Capital Rate is discussed in further detail under item 2.2.

The changes to working capital allowance are set out in Settlement Table #3: Allowance for Working Capital, under Section 2.2 below.

Agreed upon adjustments to Westario's proposed Overall Rate Base under MIFRS are set out in Settlement Table #2: Rate Base, below.

Settlement Table #2: Rate Base

Rate Base					
Particulars	Initial Application	Adjustments	Supplementary Interrogatory Responses	Adjustments	Per Settlement Agreement
Gross Fixed Assets (average)	\$54,138,075	-\$685,259	\$53,452,816	\$1,609,397	\$55,062,212
Accumulated Depreciation (average)	-\$19,187,368	\$23,129	-\$19,164,239	-\$307,821	-\$19,472,060
Net Fixed Assets (average)	\$34,950,707	-\$662,130	\$34,288,577	\$1,301,576	\$35,590,153
			\$0		
Allowance for Working Capital	\$6,743,588	-\$64,520	\$6,679,068	-\$398,405	\$6,280,663
Total Rate Base	\$41,694,295	-\$726,650	\$40,967,645	\$903,171	\$41,870,815

2.2 Is the working capital allowance for the test year appropriate?

Status: **Complete Settlement**

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit 2/Tab 5/Sch 1

For the purposes of settlement, the Parties agree to the following Working Capital Allowance calculated based on 12% of the OM&A expenses of \$6,189,700 (MIFRS including property tax), and Cost of Power of \$46,149,157.

For the purposes of settlement, the Parties have agreed that the adjustments shown below in Settlement Table #3: Allowance for Working Capital, reflecting the settled matters, will be made to Westario's Working Capital Allowance calculation:

Settlement Table #3: Allowance for Working Capital

Allowance for Working Capital - Derivation					
Particulars	Initial Application	Adjustments	Supplementary Interrogatory Responses	Adjustments	Per Settlement Agreement
Controllable Expenses	\$6,325,500	\$14,200	\$6,339,700	-\$150,000	\$6,189,700
Cost of Power	\$45,548,250	-\$510,506	\$45,037,744	\$1,111,413	\$46,149,157
Working Capital Base	\$51,873,750	-\$496,306	\$51,377,444	\$961,413	\$52,338,857
Working Capital Rate %	13%	0%	13%	-1%	12%
Working Capital Allowance	\$6,743,588	-\$64,520	\$6,679,068	-\$398,405	\$6,280,663

2.3 Is the capital expenditure forecast for the test year appropriate?

Status: **Complete Settlement**

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit 2/Tab 3/Sch 3
Interrogatories: 4.0 Staff 30
Supplemental IRs: 2.0 EP 45 (c)

For the purposes of settlement, the Parties have accepted net capital expenditures of \$4,739,040, amended from Westario's original Application of \$4,247,388. The resulting continuity schedules are shown in Appendix B.

2.4 Is the capitalization policy and allocation procedure appropriate?

Status: **Complete Settlement**

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit 2/Tab 2/Sch 1

For the purposes of settlement, the Parties have accepted Westario's capitalization policy as it was set out in Exhibit 2, Tab 2, Schedule 1 of the original Application. The Parties have agreed that Westario should use deferral account 1575 to record adjustments to PP&E as a result of Westario adopting extended asset lives and overhead capitalization policies effective January 1, 2013. This is detailed under Section 4.2.

3. LOAD FORECAST AND OPERATING REVENUE

3.1 Is the load forecast methodology including weather normalization appropriate?

Status: Complete Settlement

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit 3/Tab 1/Sch 2
Interrogatories: 3.0 Staff 16; 3.0 EP 12
Supplemental IRs: 3.0 EP 47

For the purposes of settlement, the Parties accept Westario's load forecast methodology, including weather normalization, as modified through the settlement process as follows:

The Load Forecast was increased from the Initial Application of 468.3 GWh to 470.6 GWh and from 492,008 kW to 494,466 kW.

This results in a billed consumption forecast of 477,095,531 kWh and 493,594 kW in the 2013 Test Year. The base load forecast was further adjusted in accordance with the settlement under issue 3.2 below.

3.2 Are the proposed customers/connections and load forecasts (both kWh and kW) for the test year appropriate?

Status: **Complete Settlement**

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit 3/Tab 1/Sch 2/Att 1

For the purposes of settlement, the Parties accept Westario's customers/connections forecast (both kWh and kW) for the 2013 Test Year. With respect to the load forecast, through the settlement process Westario modified the movement of the CDM manual adjustment from gross to net consumption to exclude the free ridership. The changes made to the consumption for all classes reflect the CDM manual adjustment from gross to net consumption, and also reflect application of a half-year rule for 2013 programs and a half year impact for 2011 programs. Settlement Table #4: Load Forecast, details the above changes. Appendix D reflects the revised load forecast.

Settlement Table #4: Load Forecast

	Initial Application	Per Settlement Agreement	Difference
Customer Class Name	2013 Normalized	2013 Normalized	
Residential	20,036	20,036	0
General Service < 50 kW	2,471	2,471	0
General Service > 50 to 4999 kW	280	280	0
Unmetered Scattered Load	60	60	0
Street Lighting	6,026	6,026	0
Sentinel Lighting	9	9	0
TOTAL	28,882	28,882	0
METERED KILOWATT-HOURS (kWh)			
Customer Class Name	2013 Normalized	2013 Normalized	
Residential	205,315,665	206,340,893	1,025,228
General Service < 50 kW	65,257,285	65,583,143	325,858
General Service > 50 to 4999 kW	171,805,239	172,663,135	857,896
Unmetered Scattered Load	274,294	275,664	1,370
Street Lighting	5,431,816	5,458,939	27,123
Sentinel Lighting	18,155	18,246	91
Losses	20,159,317	20,259,981	100,664
TOTAL	468,261,771	470,600,001	2,338,230
KILOWATTS (kW)			
Customer Class Name	2013 Normalized	2013 Normalized	
General Service > 50 to 4999 kW	476,890	479,272	2,382
Street Lighting	15,101	15,177	76
Sentinel Lighting	17	17	0
TOTAL	492,008	494,466	2,458

3.3 Is the impact of CDM appropriately reflected in the load forecast?

Status: Complete Settlement

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit 3/Tab 1/Sch 3

For the purposes of settlement, the Parties agree that the CDM adjustment should be changed from gross to net, and a half-year rule should be applied to the 2013 and 2011 program impacts. The CDM adjustment for 2012 and 2013 CDM programs to the 2013 Test Year load forecast has been allocated to each rate class based on the proportion of the class kWh to the total. The result is a reduction from 6,476,174 kWh to 4,456,345 kWh. This reflects both the move from gross to net and the 2013 and 2011 half year impacts. Settlement Table #5: CDM Adjusted Forecast, below provides the CDM impact on billed kW and kWh per customer class.

Settlement Table #5: CDM Adjusted Forecast

	Weather Normalized 2013F		CDM Load Forecast Adjustment	Weather Normalized 2013F CDM Adjusted	
	A	C = A/B		E	F = A - E
	Residential (kWh)	206,340,893		46%	2,041,849
GS<50 (kWh)	65,583,143	15%	648,979	64,934,164	
GS>50 (kW)	172,663,135	38%	1,708,590	170,954,545	
Street Lights (kW)	5,458,939	1%	54,019	5,404,920	
Sentinel Lights (kW)	18,246	0%	181	18,065	
USL (kWh)	275,664	0%	2,728	272,936	
Total Customer (kWh)	450,340,020	100%	4,456,345	445,883,675	
	B				
	Weather Normalized 2013F		CDM Load Forecast Adjustment	Weather Normalized 2013F CDM Adjusted	
	A	C = A/B		E	F = A - E
	Residential (kWh)			0%	-
GS<50 (kWh)		0%	-	-	
GS>50 (kW)	479,272	97%	845	478,427	
Street Lights (kW)	15,177	3%	27	15,150	
Sentinel Lights (kW)	17	0%	0	17	
USL (kWh)		0%	-	-	
Total Customer (kWh)	494,466	100%	872	493,594	

For the purposes of settlement, the Parties agree the 2013 LRAMVA amount of 6,476,174 kWh and 1,293 kW has been calculated using the OPA's 2011-2014 CDM targets assigned to Westario, which reflects the actual 2011 CDM results and the persistence of 2011 into 2013. The LRAMVA amount differs from the CDM adjustment of 4,456,345 kWh and 872 kW, as the persistent savings from 2011 must be included in the calculation in order to capture the correct amount of targets assigned to Westario for 2013. Therefore, the 2013 LRAMVA includes the 2011 persistent savings of 1,603,142 kWh as provided by the OPA's 2011 Final Annual Report, 2012 persistent savings of 2,436,516 kWh and the full year 2013 forecasted

savings of 2,436,516 kWh. Settlement Table #6: LRAMVA Calculation, below provides details of the 2013 kWh and kW savings which will be used in the calculation of the LRAMVA account.

Settlement Table #6: LRAMVA Calculation

4 Year (2011-2014) kWh Target:					
20,950,000					
	2011	2012	2013	2014	Total
%					
2011 CDM Programs	7.67%	7.67%	7.65%	7.23%	30.22%
2012 CDM Programs		11.63%	11.63%	11.63%	34.89%
2013 CDM Programs			11.63%	11.63%	23.26%
2014 CDM Programs				11.63%	11.63%
Total in Year	7.67%	19.30%	30.91%	42.12%	100.00%
kWh					
2011 CDM Programs	1,606,180	1,606,180	1,603,142	1,515,401	6,330,903
2012 CDM Programs		2,436,516	2,436,516	2,436,516	7,309,549
2013 CDM Programs			2,436,516	2,436,516	4,873,032
2014 CDM Programs				2,436,516	2,436,516
Total in Year	1,606,180	4,042,696	6,476,174	8,824,950	20,950,000

The Parties agree, for the purposes of settlement, the LRAMVA amount is to be allocated to the customer classes based on the percentages outlined in proportion of the class kWh to the total. The preceding settlement Table #5: CDM Adjusted Forecast, provides details of this allocation.

3.4 Is the proposed forecast of test year throughput revenue appropriate?

Status: Complete Settlement

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit 3/Tab 3/Sch 1& Sch 3
Interrogatories: 8.0 Staff 36; 8.0 VECC 44

For the purposes of settlement, the Parties agree on the throughput revenue as set out in Appendix M: Throughput Revenue.

3.5 Is the test year forecast of other revenues appropriate?

Status: Complete Settlement

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit 3/Tab 2

For the purposes of settlement, the Parties agreed upon a forecast of \$ 653,041 in Other Distribution Revenue.

4. OPERATING COSTS

4.1 Is the overall OM&A forecast for the test year appropriate?

Status: Complete Settlement

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit 4/Tab 1/Sch 1
Interrogatories: 4.0 Staff 30

For the purposes of settlement, the Parties agree the 2013 OM&A for the Test Year should be \$6,189,700 (MIFRS), a decrease of \$135,800 from the \$6,325,500 original Application Filing and a decrease of \$150,000 from the revised \$6,339,700 submitted through the interrogatory process. The Parties relied on

Westario’s view that it can safely and reliably operate the distribution system based on the total OM&A budget proposed. Westario has provided below in Settlement Table #7: OM&A Expense Budget, a revised OM&A budget based on this proposed total amount. The breakdown of the budget into categories is not intended by the Parties to be in any way a deviation from the normal rule that, once the budget is established, it is up to management to determine through the year how best to spend that budget given the actual circumstances and priorities of the company throughout the test year.

As part of the overall settlement the parties have agreed to include the revenue requirement impact of the 2013 capital expenditures related to the proposed replacement of Westario’s GS>50 conventional meters with smart meters as described under Issue 12.1; accordingly Westario’s settled OM&A budget does not include any costs associated with re-verifying expired GS>50 Meters.

Settlement Table #7: OM&A Expense Budget

	Initial Application	Interrogatory Response	Settlement Adjustments	Settlement Agreement
Operations	\$440,000			\$440,000
Maintenance	\$2,298,000			\$2,298,000
Billing & Collecting	\$1,191,000			\$1,191,000
Community Relations	\$46,000			\$46,000
Administrative & General	\$2,350,500	\$14,200	-\$150,000	\$2,214,700
Total	\$6,325,500	\$14,200	-\$150,000	\$6,189,700

4.2 Is the proposed level of depreciation/amortization expense for the test year appropriate?

Status: **Complete Settlement**

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit5 2/Tab 2/Sch 3
Interrogatories: 10.0 – Staff 55; 10.0 – EP 36
Supplemental IRs: 2.0 EP #45 c

For the purposes of settlement, the Parties accept the useful lives proposed below by Westario in Settlement Table #8: Depreciation Useful Lives, and the depreciation expense reported in the continuity schedules in Appendix B. The Parties have agreed on depreciation/amortization expenses of \$1,478,328 less \$134,504 related to Account 1575, for a total of \$1,343,824 for the 2013 Test Year. Included in the settled amortization amount is an adjustment to reflect recovery of approximately \$20,000 in stranded meter costs associated with the proposed GS>50 meter replacement capital program as described under Issue 12.1.

As cited in Westario's Application, the Applicant adopted revised depreciation periods which were detailed in Exhibit 2, Tab 2, Schedule 3, the depreciation rates adopted by Westario as per Ex 2, Tab 3, Schedule 3 are comparable to the typical useful lives indicated in the Kinectrics Study dated July 8, 2010 which was commissioned by the OEB. As a result of implementing the changes to extended lives and overhead capitalization policies effective January 1, 2013, Westario is required to record the effect of the changes to PP&E in 2012 in account 1575.

It was agreed by all Parties that Westario is operating under Modified IFRS accounting principles in the Test Year, and that the Bridge Year has been presented in MIFRS for comparative purposes as required by the Board's Filing Requirements issued June 28, 2012. As a result, it was appropriate to utilize the deferral account 1575 to capture PP&E adjustments (extended lives and overhead capitalization only).

Settlement Table #8: Depreciation Useful Lives

Asset Account and Description	CGAAP Asset Life	Componentized for IFRS	Asset Life for IFRS
1808 Building	25 and 50 years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	50 years
1820 Distribution Station Equipment	25 years	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	45 years
1830 Poles	25 years	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Steel			70 years
Wood			50 years
1835 Overhead Conductors and Devices	25 years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	65 years
1840 Underground Conduit	25 years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	85 years
1845 Underground Conductors and Devices	25 years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	60 years
1850 Transformers	25 years	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Overhead			40 years
Underground	25 years		40 years
1855 Services	25 years	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Overhead			65 years
Underground			45 years
1860 Meters	25 years	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Smart Meters			15 years
Electric Meters			35 years
Wholesale Meters			25 years
1915 Office Furniture and Equipment	10 years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	10 years
1920 Computer Equipment - Hardware	5 years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5 years
1925 Computer Equipment - Software	3 years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5 years
1930 Rolling Stock	8 years	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Large Trucks			15 years
Pick-up trucks			10 years
Cars			10 years
1935 Stores Equipment	10 years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	10 years
1940 Tools and Equipment	10 years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	10 years
1945 Measurement and Testing Equipment	10 years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	10 years
1950 Power Equipment	10 years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	10 years
1955 Communication Equipment	5 years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	10 years
1960 Miscellaneous Equipment	10 years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	10 years

4.3 Are the 2013 compensation costs and employee levels appropriate?

Status: **Complete Settlement**

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit 4/Tab 4/Schedule 1
Interrogatories: 4.0 Staff 30

For the purpose of settlement and subject to the overall reduction in 2013 Test Year OM&A discussed above in Section 4.1, the Parties accept Westario's forecast 2013 Test Year compensation costs and employee levels as appropriate.

4.4 Is the test year forecast of property taxes appropriate?

Status: **Complete Settlement**

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit 1/Tab 3/Sch 3
Interrogatories: 1.0 EP 1
Supplemental IRs: 1.0 EP 40

For the purposes of settlement, the Parties accept that the proposed property tax forecast of \$33,000 is appropriate.

4.5 Is the test year forecast of PILs appropriate?

Status: **Complete Settlement**

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit 4/Tab 8
Interrogatories: 4.0 EP 23
Supplemental IRs: 4.0 EP 49

For the purpose of settlement, the parties accept Westario's 2013 Test Year PILs forecast as set out in Appendix F to this Settlement Agreement. Please see Appendix F – 2013 PILs (Updated), for additional details.

5. CAPITAL STRUCTURE AND COST OF CAPITAL

5.1 Is the proposed capital structure, rate of return on equity and short term debt rate appropriate?

Status: **Complete Settlement**

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit 5/Tab 1
Interrogatories: 5.0 Staff 31
Supplemental IRs: 5.0 Staff 77; EP 51

For the purposes of settlement, the Parties have agreed that Westario's proposed capital structure of 56% long term debt, 4% short term debt, and 40% equity is appropriate.

This Settlement Agreement has been prepared using the Board's updated Cost of Capital Parameters for ROE (8.98%) and short term debt (2.07%) for cost of service applications for rates effective May 1, 2013, issued on February 14, 2013. These rates will be incorporated into the Draft Rate Order to be prepared following the issuance of the Board's Decision on the Settlement Agreement. (Long-term debt is addressed separately in Section 5.2.)

Settlement Table #9: Deemed Capital Structure for 2013, below provides details of the above-noted parameters. Please also refer to Appendix G – 2013 Cost of Capital.

Settlement Table #9: Deemed Capital Structure for 2013

	(%)	(\$)	(%)	(\$)
Debt				
Long-term Debt	56.00%	\$23,447,657	5.30%	\$1,242,726
Short-term Debt	4.00%	\$1,674,833	2.07%	\$34,669
Total Debt	60.00%	\$25,122,489	5.08%	\$1,277,395
Equity				
Common Equity	40.00%	\$16,748,326	8.98%	\$1,504,000
Preferred Shares	0.00%	\$ -	0.00%	\$ -
Total Equity	40.00%	\$16,748,326	8.98%	\$1,504,000
Total	100.00%	\$41,870,815	6.64%	\$2,781,395

5.2 Is the proposed long term debt rate appropriate?

Status: **Complete Settlement**

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit 5/Tab 1
Interrogatories: 5.0 Staff 31
Supplemental IRs: 5.0 EP 51

For the purposes of settlement, the Parties accept Westario’s long-term debt rate of 5.3%. The calculation of the long-term debt rate is set out in Appendix G to this Agreement.

6. STRANDED METERS

6.1 Is the proposal related to Stranded Meters appropriate?

Status: Complete Settlement

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit 9/Tab 3/Sch 3
Interrogatories: 9.0 Staff 44

For the purposes of settlement, the Parties accept the stranded meter net book value of \$608,408 in relation to smart meters for residential and GS<50 customers as presented in Settlement Table #10: Stranded Meter Customer Class Rate Rider, below. The amount of \$608,408 represents a reduction of \$42,000 of costs related to a Smart Meter Pilot Project that affected residential customers only. The Parties accept the proposal for recovery of the amount through a rate rider of \$0.91 per metered Residential customer per month, and a rate rider of \$3.12 per metered General Service < 50 kW customer per month. Westario will recover costs over a two year period, commencing May 1, 2013. In the event the necessary riders cannot be implemented on May 1, 2013 Westario will adjust the quantum of the riders to maintain the same sunset date (April 30, 2015) or make whatever alternative adjustment the Board may require. Stranded meter costs of approximately \$20,000 associated with the GS>50 meter replacement program have been included for recovery through an adjustment to depreciation in the test year as described under Issue 12.1.

Settlement Table #10: Stranded Meter Customer Class Rate Rider

	<i>Original Application</i>		<i>Amended Figures</i>				
Customer Class	Net Book Value	% share		Annual \$	Customers*	Rate	per month
Residential	\$315,965	56.3%	\$424,154	\$212,077	19,520	\$10.8646	\$0.9054
General Service < 50 kW	\$245,251	43.7%	\$184,255	\$92,127	2,458	\$37.4806	\$3.1234
General Service > 50 to 4999 kW		0.0%					
Unmetered Scattered Load							
Street Lighting							
TOTAL	\$561,216	100.0%	\$608,408	\$304,204			

7. COST ALLOCATION

7.1 Is Westario's cost allocation appropriate

Status: **Complete Settlement**

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit 7
Interrogatories: 7.0 Staff 35
Supplemental IRs: 7.0 Staff 78

For the purposes of settlement, the parties accept that the revenue-to-cost ratios for the 2013 Test Year, reflecting the agreed-upon 2013 Test Year Revenue Requirement, will be as set out in Settlement Table #11: 2013 Test Year Revenue to Cost Ratios, below.

Settlement Table #11: 2013 Test Year Revenue to Cost Ratios

	2013 Status Quo Ratios	Prescribed Range	Initial Application	Per Settlement Agreement	Difference
Residential	95.64%	85-115	98%	96.79%	-1.21%
GS<50	90.52%	80-120	101%	96.75%	-4.25%
GS>50	140.60%	80-120	120%	120.00%	-
USL	234.60%	80-120	120%	120.00%	-
Sentinel Lights	52.44%	70-120	80%	96.70%	16.70%
Street Lights	72.95%	70-120	72%	96.75%	24.75%

The revenue to cost ratios above include an adjustment involving direct allocation of Smart Meter costs to all classes based on actual costs as opposed to a weighting factor as had been provided in the allocations in the Smart Meter Model in response to VECC Interrogatory 42.

7.2 Are the proposed revenue-to-cost ratios for each class appropriate?

Status: **Complete Settlement**

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit 7
Supplemental IRs: 7.0 Staff 78

For the purposes of settlement, the Parties have accepted the revenue-to-cost ratios for the 2013 Test Year, as set out under issue 7.1, above, and that no further adjustments will be required from 2014-2016 as part of this Agreement. The Parties acknowledge that Westario's revenue to cost ratios remain subject to further Board policy changes of general application over this period.

8. RATE DESIGN

8.1 Are the fixed-variable splits for each class appropriate?

Status: **Complete Settlement**

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit 8/Tab 2/Sch 1

For the purposes of settlement, the Parties accept the current fixed-variable splits and the corresponding Base Revenue Rates for each class presented in Settlement Table #12: Fixed Variable Analysis, below.

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Settlement Table #12: Fixed Variable Analysis

	Existing Rates (a)			Cost Allocation - Minimum Fixed Rate (b)			Cost Allocation - Maximum Fixed Rate (b)		
Customer Class Name	Rate	Fixed %	Variable %	Rate	Fixed %	Variable %	Rate	Fixed %	Variable %
Residential	\$11.34	48.45%	51.55%	\$5.29	20.79%	79.21%	\$15.77	61.99%	38.01%
General Service < 50 kW	\$20.77	50.76%	49.24%	\$8.89	18.84%	81.16%	\$23.66	50.13%	49.87%
General Service > 50 to 4999 kW	\$240.15	45.22%	54.78%	\$49.20	10.19%	89.81%	\$240.15	49.73%	50.27%
Unmetered Scattered Load	\$11.30	41.40%	58.60%	\$1.44	9.91%	90.09%	\$11.30	77.79%	22.21%
Street Lighting	\$3.88	85.03%	14.97%	(\$0.08)	-1.20%	101.20%	\$7.30	109.67%	-9.67%
Sentinel Lighting	\$2.53	55.13%	44.87%	\$1.47	14.97%	85.03%	\$7.87	80.17%	19.83%
	Existing Fixed/Variable Split (c)			Rate Application			Base Revenue Requirement \$		
Customer Class Name	Rate	Fixed %	Variable %	Fixed Rate	Fixed %	Variable %	Total (d)	Fixed (e)	Variable (f)
Residential	\$12.33	48.45%	51.55%	\$12.33	48.47%	51.53%	6,116,745	2,964,527	3,152,218
General Service < 50 kW	\$23.96	50.76%	49.24%	\$23.66	50.13%	49.87%	1,399,405	701,566	697,838
General Service > 50 to 4999 kW	\$218.39	45.22%	54.78%	\$218.39	45.22%	54.78%	1,622,592	733,790	888,802
Unmetered Scattered Load	\$6.01	41.40%	58.60%	\$6.01	41.37%	58.63%	10,459	4,327	6,132
Street Lighting	\$5.66	85.03%	14.97%	\$5.66	85.03%	14.97%	481,320	409,286	72,034
Sentinel Lighting	\$5.41	55.13%	44.87%	\$5.41	55.11%	44.89%	1,060	584	476
	Transf. Allowance (\$/kW):		(\$0.60)	Gross \$	Resulting Variable		Existing	Base Revenue \$	
Customer Class Name	kW	Rate	Total \$ (g)	Variable (h)	Rate (i)	per	Var. Rate (j)	Fixed (k)	Gross (l)
Residential				3,152,218	\$0.0154	kWh	\$0.0142	2,964,527	6,116,745
General Service < 50 kW				697,838	\$0.0107	kWh	\$0.0092	701,566	1,399,405
General Service > 50 to 4999 kW	155,000	\$0.60	93,000	981,802	\$2.0521	kW	\$2.2373	733,790	1,715,592
Unmetered Scattered Load				6,132	\$0.0225	kWh	\$0.0422	4,327	10,459
Street Lighting				72,034	\$4.7547	kW	\$3.2599	409,286	481,320
Sentinel Lighting				476	\$27.9969	kW	\$13.0802	584	1,060

8.2 Are the proposed retail transmission service rates (“RTSR”) appropriate?

Status: Complete Settlement

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit 8/Tab 3/Sch 1 & Sch 3
 Revised RTSR Workform

For the purposes of settlement the Parties have agreed the following Retail Transmission Service Rates (“RTSRs”), based on the updated Uniform Transmission Rates issued by the Board on December 20, 2012 in EB-2012-0031, are appropriate, and are as set out in Settlement Table #14: RTSR Network and RTSR Connection Rates, below.

Settlement Table #14: RTSR Network and RTSR Connection Rates

Rate Class	Unit		Proposed RTSR Network		Proposed RTSR Connection
Residential	kWh	\$	0.0071	\$	0.0023
General Service Less Than 50 kW	kWh	\$	0.0065	\$	0.0021
General Service 50 to 4,999 kW	kW	\$	2.6984	\$	0.8463
Unmetered Scattered Load	kWh	\$	0.0065	\$	0.0021
Sentinel Lighting	kW	\$	2.0483	\$	0.6689
Street Lighting	kW	\$	2.0320	\$	0.6532

8.3 Are the proposed loss factors appropriate?

Status: **Complete Settlement**

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit 8/Tab 3/Sch 4

For the purposes of settlement, the Parties accept the Distribution Loss Factor of 1.0700 as proposed by Westario.

When the Supply Facility Loss Factor of 1.0289 is applied to the Distribution Loss Factor the resulting Total Loss Factor for secondary metered customers is 1.0700 as shown in Settlement Table #16: Loss Factors, below:

Settlement Table #16: Loss Factors

**Appendix 2-R
 Loss Factors**

		Historical Years					5-Year Average
		2007	2008	2009	2010	2011	
Losses Within Distributor's System							
A(1)	"Wholesale" kWh delivered to distributor (higher value)	470,987,375	468,419,525	482,358,097	470,860,971	471,627,001	472850593.8
A(2)	"Wholesale" kWh delivered to distributor (lower value)	459,504,027	454,616,955	468,534,412	457,120,491	458,002,862	459555749.4
B	Portion of "Wholesale" kWh delivered to distributor for its Large Use Customer(s)						0
C	Net "Wholesale" kWh delivered to distributor = A(2) - B	459504027	454616955	468534412	457120491	458002862	459555749.4
D	"Retail" kWh delivered by distributor	438,284,554	445,385,739	445,824,184	445,211,913	434,957,196	441932717.1
E	Portion of "Retail" kWh delivered by distributor to its Large Use Customer(s)						0
F	Net "Retail" kWh delivered by distributor = D - E	438284553.9	444257509.9	446170528.9	445211912.6	434957195.9	441932717.1
G	Loss Factor in Distributor's system = C / F	1.048414832	1.023318559	1.050124071	1.026748113	1.052983756	1.039877184
Losses Upstream of Distributor's System							
H	Supply Facilities Loss Factor	1.024990745	1.030360878	1.029504098	1.03005877	1.029746843	1.028932267
Total Losses							
I	Total Loss Factor = G x H	1.0746155	1.054387409	1.081107034	1.057610898	1.084306699	1.069963188

9. DEFERRAL AND VARIANCE ACCOUNTS

9.1 Are the account balances, cost allocation methodology and disposition period appropriate?

Status: Complete Settlement

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit 9
 Interrogatories: 9.0 Staff 43, 46, 48, 50-54
 Supplemental IRs: 9.0 Staff 80

For the purposes of settlement, the Parties have agreed the account balances, cost allocation methodology and disposition period for the deferral and variance accounts as presented in the evidence cited above, adjusted for the matters discussed below, are appropriate.

- The Parties have agreed for the purposes of settlement, that Westario has appropriately calculated the Stranded Meter Net Book Value as \$608,408. The parties have further agreed to recovery of the Stranded Meter Net Book Value through Rate Riders in the amount of \$0.91 per metered Residential customer, per month and \$3.12 per General Service < 50 kW customer, per month over a two year period, as discussed in Section 5.1, above.
- The Parties have agreed that for the purposes of settlement the balances of the deferral and variance accounts for disposal will include the interest accrued until April 30, 2013.
- The Parties have agreed that Westario should use account 1575 to record the adjustment to PP&E accounts as a result of Westario adopting revised extended lives and overhead capitalization policies (which are MIFRS-compliant) effective January 1, 2013 for this Application. The balance agreed for disposition of \$538,015 (\$466,709 original application) is the revised forecast provided in response to Interrogatories. The balance of \$538,015 will be returned to customers over a four year period commencing May 1, 2013 as a reduction to depreciation expense, in the same manner as Account 1575. The yearly reduction to depreciation expense of \$134,504 is detailed in Appendix B. The Parties have agreed to include a WACC adjustment of \$35,724 (6.64% of \$538,015) in the determination of rates. This deferral account is not subject to interest.
- The Parties have agreed to the final disposition of all other Group 1 and Group 2 accounts as proposed in Westario's original Application.
- The Parties have agreed to the final disposition of Accounts 1592 and 1568 as proposed in Westario's original Application.

Settlement Table #17: Deferral and Variance Accounts, below summarizes the Parties' agreement with respect to the disposal of the balances of the accounts:

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Settlement Table #17: Deferral and Variance Accounts

Account Descriptions	Account Number			Projected Interest on Dec-31-11 Balances		Total Claim
		Closing Principal Balances as of Dec 31-11 Adjusted for Dispositions during 2012	Closing Interest Balances as of Dec 31-11 Adjusted for Dispositions during 2012	Projected Interest from Jan 1, 2012 to December 31, 2012 on Dec 31 -11 balance adjusted for disposition during 2012 6	Projected Interest from January 1, 2013 to April 30, 2013 on Dec 31 -11 balance adjusted for disposition during 2012 6	
Group 1 Accounts						
LV Variance Account	1550	\$ 218,074	\$ 7,216	\$ 2,916	\$ 1,069	\$ 229,275
RSVA - Wholesale Market Service Charge	1580	-\$ 373,961	\$ 44,502	\$ 5,912	-\$ 1,832	-\$ 325,379
RSVA - Retail Transmission Network Charge	1584	\$ 29,287	\$ 9,077	-\$ 1,428	\$ 144	\$ 37,079
RSVA - Retail Transmission Connection Charge	1586	\$ 897,923	\$ 38,063	\$ 24,904	\$ 4,400	\$ 965,290
RSVA - Power (excluding Global Adjustment)	1588	\$ 1,231,898	\$ 53,010	\$ 44,066	\$ 6,036	\$ 1,335,010
RSVA - Power - Sub-account - Global Adjustment	1588	\$ 600,993	-\$ 5,060	\$ 1,634	\$ 2,945	\$ 600,512
Recovery of Regulatory Asset Balances	1590	\$ -	\$ -		\$ -	\$ -
Disposition and Recovery/Refund of Regulatory Balances (2008)7	1595	\$ -	\$ -			\$ -
Disposition and Recovery/Refund of Regulatory Balances (2009)7	1595	\$ -	\$ 2,252			\$ 2,252
Disposition and Recovery/Refund of Regulatory Balances (2010)7	1595	-\$ 37,434	-\$ 764	-\$ 549		-\$ 38,747
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ 2,566,780	\$ 148,296	\$ 77,454	\$ 12,761	\$ 2,805,291
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ 1,965,787	\$ 153,356	\$ 75,820	\$ 9,816	\$ 2,204,779
RSVA - Power - Sub-account - Global Adjustment	1588	\$ 600,993	-\$ 5,060	\$ 1,634	\$ 2,945	\$ 600,512
Group 2 Accounts						
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ -	\$ -			\$ -
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$ -	\$ -			\$ -
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ 37,578	\$ 499	\$ 552	\$ 184	\$ 38,814
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$ 16,943	\$ 386	\$ 249	\$ 83	\$ 17,661
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act8	1508	\$ -	\$ -			\$ -
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$ -	\$ -			\$ -
Other Regulatory Assets - Sub-Account - Other 4	1508	\$ -	\$ -			\$ -
Retail Cost Variance Account - Retail	1518	-\$ 80,068	-\$ 2,103	-\$ 1,177	-\$ 392	-\$ 83,740
Misc. Deferred Debits	1525	\$ -	\$ -			\$ -
Renewable Generation Connection Capital Deferral Account	1531	\$ -	\$ -		\$ -	\$ -
Renewable Generation Connection OM&A Deferral Account	1532	\$ 653	\$ 13	\$ 10	\$ 3	\$ 679
Renewable Generation Connection Funding Adder Deferral Account	1533	\$ -	\$ -			\$ -
Smart Grid Capital Deferral Account	1534	\$ -	\$ -			\$ -
Smart Grid OM&A Deferral Account	1535	\$ -	\$ -			\$ -
Smart Grid Funding Adder Deferral Account	1536	\$ -	\$ -			\$ -
Retail Cost Variance Account - STR	1548	\$ 124,932	\$ 2,561	\$ 1,837	\$ 612	\$ 129,942
Board-Approved CDM Variance Account	1567	\$ -	\$ -			\$ -
Extra-Ordinary Event Costs	1572	\$ -	\$ -			\$ -
Deferred Rate Impact Amounts	1574	\$ -	\$ -			\$ -
RSVA - One-time	1582	\$ 29	-\$ 8,805	\$ 8	\$ 0	\$ 8,767
Other Deferred Credits	2425	\$ -	\$ -			\$ -
Group 2 Sub-Total		\$ 100,067	-\$ 7,449	\$ 1,479	\$ 490	\$ 94,587
Deferred Payments in Lieu of Taxes	1562	\$ -	\$ -			\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$ -	\$ -			\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	-\$ 44,250	-\$ 452			-\$ 44,702
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$ 2,622,597	\$ 140,395	\$ 78,933	\$ 13,251	\$ 2,855,177
Special Purpose Charge Assessment Variance Account19	1521	\$ -	\$ -			\$ -
LRAM Variance Account	1568	\$ 15,879	\$ 437			\$ 16,316
Total including Account 1521 and Account 1568		\$ 2,638,476	\$ 140,832	\$ 78,933	\$ 13,251	\$ 2,871,493

9.2 Are the proposed rate riders to dispose of the account balances appropriate?

Status: Complete Settlement
Supporting Parties: Westario, Energy Probe, SEC, VECC
Evidence: Application: Exhibit 9

For the purposes of settlement, the Parties accept the proposed rate riders to dispose of those account balances that are the subject of disposition at this time on a final basis. The Parties have agreed to a disposition period of 24 months. The Parties' acceptance of a 24 month recovery on DVA balances will allow Westario to maintain an appropriate cash flow position through recovery of outstanding amounts from its customers. All Parties agree that the disposition period of 24 months will be the period of May 1, 2013 to April 30, 2015. In the event the necessary riders cannot be implemented on May 1, 2013 Westario will adjust the quantum of the riders to maintain the same sunset date (April 30, 2015) or make whatever alternative adjustment the Board may require. Settlement Table #18: Deferral and Variance Account Disposition Balances below reflects the balances of the accounts being disposed.

Settlement Table #18: Deferral and Variance Account Disposition Balances

		Amounts from Sheet 2	Allocator	Residential	General Service <50kV	General Service 50 to 4,999 kV	Unmetered Scattered Load	Sentinel Lighting	Street Lighting
LV Variance Account									
RSVA - Wholesale Market Service Charge	1550	229,275	kWh	105,019	33,379	87,878	146	3	2,841
RSVA - Retail Transmission Network Charge	1580	(325,379)	kWh	(149,039)	(47,377)	(124,744)	(210)	(13)	(4,031)
RSVA - Retail Transmission Network Charge	1584	37,079	kWh	16,984	5,388	14,212	24	2	459
RSVA - Retail Transmission Connection Charge	1586	965,230	kWh	442,149	140,532	369,384	624	40	11,959
RSVA - Power (excluding Global Adjustment)	1588	1,335,010	kWh	671,439	194,358	511,694	863	55	16,540
RSVA - Power - Sub-account - Global Adjustment	1588	600,512	Non-RPP kWh	59,032	41,402	482,748	180	0	17,150
Disposition and Recovery/Fund of Regulatory Balances (2009)	1595	2,252	kWh	1,032	328	863	1	0	28
Disposition and Recovery/Fund of Regulatory Balances (2010)	1595	(38,747)	kWh	(17,748)	(5,641)	(14,851)	(25)	(2)	(480)
Total of Group 1 Accounts (excluding 1588 sub-account)		2,204,779		1,009,896	320,384	845,066	1,425	91	27,316
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	38,814		28,501	3,321	354	37	8	8,532
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	17,661		12,059	1,511	161	44	4	3,882
Retail Lost Variance Account - Retail	1518	(83,740)		(5,717)	(1,784)	(1,653)	(20)	(1)	(18,491)
Renewable Generation Connection OMBAA Deferral Account	1532	679		463	58	6	2	0	149
Retail Cost Variance Account - STR	1548	129,342		88,723	11,117	1,185	324	28	28,565
RSVA - One-time	1582	(8,767)		(5,966)	(750)	(80)	(22)	(2)	(1,927)
Total of Group 2 Accounts		94,587		64,583	8,092	862	238	21	20,793
Plus and Tax Variance for 2006 and Subsequent Years - Sub-Account HISTORICAL Input Tax Credits (ITCs)	1592	(44,702)	kWh	(20,476)	(6,508)	(17,134)	(29)	(2)	(554)
Total of Account 1562 and Account 1592		(44,702)		(20,476)	(6,508)	(17,134)	(29)	(2)	(554)
EPAM Variance Account (Enter dollar amount for each class) (Account 1568 - total amount allocated to classes) Variance	1568	16,316		7,388	7,894	1,093			
		16,315							
Total Balance Allocated to each class (excluding 1588 sub-account)		2,270,980		1,061,391	330,402	829,888	1,633	110	47,556
Total Balance in Account 1588 - sub-account		600,512		59,032	41,402	482,748	180	0	17,150
Total Balance Allocated to each class (including 1588 sub-account)		2,871,492		1,120,424	371,804	1,312,636	1,813	110	64,706

Settlement Table #19: Deferral and Variance Account Disposition Rate Riders below reflects the rate riders for disposition over a period of 24 months.

Settlement Table #19: Deferral and Variance Account Disposition Rate Riders

Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.)

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Balance (excluding 1588 sub-account)	Rate Rider for Deferral/Variance Accounts	
Residential	kWh	200,817,509	\$ 1,061,391	0.0026	\$/kWh
General Service <50 kW	kWh	63,827,597	\$ 330,402	0.0026	\$/kWh
General Service 50 to 4,999 kW	kW	466,442	\$ 829,888	0.8896	\$/kW
Unmetered Scattered Load	kWh	283,437	\$ 1,633	0.0029	\$/kWh
Sentinel Lighting	kW	17	\$ 110	3.2347	\$/kW
Street Lighting	kW	15,101	\$ 47,556	1.5746	\$/kW
Total			\$ 2,270,980		

Rate Rider Calculation for RSVA - Power - Sub-account - Global Adjustment

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Balance of RSVA - Power - Sub-	Rate Rider for RSVA - Power -	
Residential	kWh	17,769,775	\$ 59,032	0.0017	\$/kWh
General Service <50 kW	kWh	12,462,639	\$ 41,402	0.0017	\$/kWh
General Service 50 to 4,999 kW	kW	403,360	\$ 482,748	0.5984	\$/kW
Unmetered Scattered Load	kWh	54,183	\$ 180	0.0017	\$/kWh
Sentinel Lighting	kW	-	\$ -	-	\$/kW
Street Lighting	kW	14,352	\$ 17,150	0.5975	\$/kW
Total			\$ 600,512		

Settlement Table #20: Smart Meter Deferred Revenue Requirement Rate Riders below reflects the rate riders for recovery over a period of 40 months.

Settlement Table #20: Smart Meter Deferred Revenue Requirement Rate Riders

	<i>Residential</i>	<i>GS<kW</i>	<i>GS>50 kW</i>	
Average number of customers (2013)	19,520	2,458	240	
Collection Period (in years)	3.67	3.67	3.67	
Monthly Rate Rider	\$0.19	\$2.06	\$1.53	
Total Recovery	\$163,335.55	\$222,995.66	\$16,171.49	\$402,502.70

10. GREEN ENERGY ACT PLAN

10.1 Is Westario's Green Energy Act Plan, including the Smart Grid component of the plan appropriate?

Status: Complete Settlement
Supporting Parties: Westario, Energy Probe, SEC, VECC
Evidence: Application: Exhibit 2/Tab 7; Exhibit 4/Tab 9

For the purposes of settlement, the Parties accept Westario's basic Green Energy Act Plan as set out in Westario's original Application.

The 2013 Cost of Service Rate Application does not include any rate riders, capital expenditures, or OM&A costs relating to the Green Energy Act.

11. TRANSITION TO MODIFIED INTERNATIONAL ACCOUNTING STANDARDS ("MIFRS")

11.1 Is Westario's transition from CGAAP to MIFRS appropriate?

Status: Complete Settlement
Supporting Parties: Westario, Energy Probe, SEC, VECC
Evidence: Application: Exhibit 10
Ex 10/Tab1/Pg 3 (Transition Year to MIFRS of 2013)

For the purposes of Settlement the parties accept that Westario has appropriately converted from CGAAP to MIFRS, including translating the proposed elements of the Settlement in MIFRS impacts for the purposes of determining the settled Service Revenue Requirement of \$10,284,622 and Revenue Deficiency of \$656,373 as summarized in the following Table:

Settlement Table #21: Service Revenue Requirement Under MIFRS

		COS Application Filing	Interrogatory & Supplemental Interrogatory Responses	Difference	Settlement Submission	Difference Filing vs. Settlement
Service Revenue Requirement	A	\$10,579,701	\$10,343,844	-\$235,857	\$10,284,622	-\$295,079
Revenue Offsets	B	-\$653,041	-\$653,041	\$0	-\$653,041	\$0
Base Revenue Requirement	C = A+B	\$9,926,660	\$9,690,803	-\$235,857	\$9,631,581	-\$295,079
Revenue at Existing Rates	D	\$8,939,434	\$8,939,434	\$0	\$8,975,208	\$35,774
Revenue Deficiency/(Sufficiency)	E=C-D	\$987,226	\$751,369	-\$235,857	\$656,373	-\$330,853

12. GS>50 REPLACEMENT PROGRAM

12.1 Is the proposal to replace the existing GS>50 conventional meters with smart meters appropriate?

Status: Complete Settlement

Supporting Parties: Westario, Energy Probe, SEC, VECC

Evidence: Application: Exhibit 2/Tab 4/Sch 3/ pg 27,28
Exhibit 4/Tab 3/ Sch 1/pg 6
Interrogatories: Board Staff IR 5, VECC 8.0
Supplemental IRs: Board Staff 49

For the purposes of settlement, the parties agree that it is appropriate for Westario to proceed with the replacement of its existing GS>50 conventional meters with smart meters. As noted above where appropriate the cost consequences of the program are embedded in the revenue requirement through the inclusion of the \$377,000 in proposed 2013 capital spending associated with the program in rates as a component of Westario’s approved 2013 capital budget, along with the recognition of approximately \$20,000 in 2013 depreciation expense to account for the stranded meter costs associated with the program. As part of the settlement of this issue the GS>50 replacement program is to be treated as a regular 2013 capital expense. This means that, while the program contemplates an additional capital expenditure of \$277,000 in 2014, those costs (as well as the increase in revenue requirement associated with the 2013 capital costs having been included in 2013 rates on a half-year rule basis) will not be separately accounted for and recoverable by Westario outside of base rates in the same manner that, for

example, smart meter costs associated with the residential and GS<50 smart meter investments have been recoverable through the use of smart meter related deferral accounts.

In addition to the evidence already filed in support of the proposed spending, Westario includes Settlement Table #22 – GS>50 Re-verification Program- to this settlement agreement which provides further information in support of the appropriateness of the GS>50 replacement program. Were Westario not to proceed with a dedicated GS>50 replacement program as proposed in this settlement agreement, it would be faced with the need to re-verify GS>50 conventional meters that are currently expired pursuant to the requirements of Measurement Canada. The current count of expired meters is 94, and Westario’s estimated cost for re-verification is approximately \$1,036.00 in OM&A costs per meter. In addition some portion of the expired meters are not in a condition that will allow re-verification and as such will have to be replaced as being end of life in any event. Lastly, even if Westario were to replace end of life conventional meters with smart meters, continuing to spend OM&A dollars to re-verify meters that had not reached end of life would necessitate additional and ongoing Meter Reading costs beyond what is included in rates. The Settlement Table below includes for illustrative purposes the incremental costs for a meter verification program that had not been included in Westario’s original application, assuming that 50% of the expired meters were suitable for re-verification and 50% needed to be replaced as having reached their end of life. These “alternative” costs are included to support the reasonableness of instead proceeding to replace the existing GS>50 meters with smart meters on a proactive basis based on the relative cost consequences of the two approaches, in addition to the benefits of extending GS>50 smart meter functionality to both Westario and its customers.

Settlement Table #22: GS>50 Re-verification Program

	Incremental Costs for Reverification Program
Reverification of Meter	\$48,697.22
Manual Meter Reading	\$3,000.00
Meter Annual Amortization	\$4,876.67
Annual ROE	\$5,107.18
Total	\$61,681.07

Appendix A – Summary of Significant Changes (Updated)

Summary of Proposed Changes

Reference	Item	Regulated Return On Capital	Regulated Rate Of Return	Rate Base	Working Capital	Working Capital Allowance	Amortization	PIs	OM&A	Service Revenue Requirement	Base Revenue Requirement
	Original Submission October 2012	2,875,064	6.97%	41,694,299	51,873,750	6,743,588	1,379,137	-	6,325,500	10,579,701	9,926,660
Board Staff IR #4, Board Staff IR # 5 c (b) & EP IR #7	Update of Smart Meter Model and Capital Continuity Schedules to reflect actual SM additions for 2012 & proposed 2013	6,067 2,881,131		87,000 41,781,299	0 51,873,750	- 6,743,588	6,000 1,385,137		- 6,325,500	12,067 10,591,768	12,067 9,938,727
Board Staff IR #30	Increase in OMERS pension costs	291 2,881,422		4,171 41,785,470	14,200 51,887,950	1,846 6,745,434	50 1,385,187		14,200 6,339,700	14,541 10,606,309	14,541 9,953,268
Board Staff IR #31	Update Cost of Capital for Deemed Debt Rate on Shareholder Notes	- 119,339 2,762,082		- 41,785,470	- 51,887,950	- 6,745,434	- 1,385,187		- 6,339,700	- 119,339 10,486,969	- 119,339 9,833,929
Board Staff IR #36	Updated RTSR Rates	- 364 2,761,718		- 5,442 41,780,028	- 41,861 51,846,089	- 5,442 6,739,992	- 1,385,187		- 6,339,700	- 364 10,486,605	- 364 9,833,565
Board Staff IR # 5 c (b)	Included 2013 MIFRS costs that had been erroneously excluded in original application	1,798 2,763,517		26,891 41,806,919	- 51,846,089	- 6,739,992	4,361 1,389,548		- 6,339,700	6,159 10,492,765	6,159 9,839,724
Energy Probe IR #5c, d & #7	Updated Capital Continuity Schedules to reflect 2012 projects that have been deferred to 2013	- 15,337 2,748,179		- 229,328 41,577,591	- 51,846,089	- 6,739,992	5,153 1,394,701		- 6,339,700	- 10,184 10,482,580	- 10,184 9,829,540
Energy Probe IR # 16 b & c	Update to Commodity Price	- 4,515 2,743,664		- 67,512 41,510,079	- 519,323 51,326,767	- 67,512 6,672,480	- 1,394,701		- 6,339,700	- 4,515 10,478,065	- 4,515 9,825,025
Energy Probe IR #25	Update of Cost of Capital Parameters	- 31,548 2,712,116		- 41,510,079	- 51,326,767	- 6,672,480	- 1,394,701		- 6,339,700	- 31,548 10,446,517	- 31,548 9,793,477
Board Staff IR #4 b	Update balance for SM asset balance as December 31, 2012 due to deferral of a proportionh of GS>50 project to 2013	- 4,760		- 71,994	-	-	12,000		-	- 16,760	- 16,760
	Revised Submission as per above IR responses	2,707,356	6.61%	41,438,084	51,326,767	6,672,480	1,382,701		6,339,700	10,429,757	9,776,717
	Difference	- 167,708	-0.36%	- 256,215	- 546,983	- 71,108	3,564		14,200	- 149,944	- 149,943
Board Staff IR #60 & Energy Probe IR #44 b	Reduce Account 1940 to reflect Actual spend to December 31, 2012	- 3,358 2,703,998		- 50,793 41,387,291	0 51,326,767	0 6,672,480	5,644 1,377,057		- 6,339,700	- 9,002 10,420,755	- 9,003 9,767,714
Board Staff IR # 77 & Energy Probe IR #51 b	Decrease debt rate on affiliate debt from 4.08% to 4.03%.	- 4,636 2,699,362		- 41,387,291	- 51,326,767	- 6,672,480	- 1,377,057		- 6,339,700	- 4,636 10,416,119	- 4,635 9,763,079
Board Staff IR # 62 s, Energy Probe IRs # 41& #45 c	Adjust Fixed Assets to reflect Actual plus Projected cost to December 31, 2012	- 28,919 2,670,443		- 438,117 40,949,174	- 51,326,767	- 6,672,480	- 1,377,057		- 6,339,700	- 28,919 10,387,200	- 28,919 9,734,160
Board Staff IR # 62 s, Energy Probe IRs # 41& #45 c	Reallocate costs amongst asset classes in 2013; no change to Total Capital additions or net Capital Assets	784 2,671,227		11,882 40,961,056	- 51,326,767	- 6,672,480	23,770 1,353,287		- 6,339,700	- 22,986 10,364,214	- 22,986 9,711,174
Appendix 2-EB	Return on Rate Base Associated with deferred PP&E balance at WACC - Updated as per above changes	- 2,979 2,668,248		- 40,961,056	- 51,326,767	- 6,672,480	17,827 1,335,460		- 6,339,700	- 20,806 10,343,408	- 20,806 9,690,368
Board Staff IR #79 a	Update LV Charges Revised Submission Based on Supplemental IR Responses above	435 2,668,683		6,588 40,967,644	50,677 51,377,444	6,588 6,679,068	- 1,335,460		- 6,339,700	435 10,343,843	435 9,690,803

Summary of Proposed Changes

Reference	Item	Regulated Return On Capital	Regulated Rate Of Return	Rate Base	Working Capital	Working Capital Allowance	Amortization	PILs	OM&A	Service Revenue Requirement	Base Revenue Requirement
	Difference from Interrogatory Responses filed January 18, 2013	- 38,673	-0.01%	- 470,440	50,677	6,588	- 47,241	-	-	- 85,914	- 85,914
	Difference from Original Submission	- 206,381	-0.37%	- 726,655	- 496,306	- 64,520	- 43,677	-	14,200	- 235,858	- 235,857
Per Settlement Agreement											
	Reduction of Capital Programs by \$175,000										
	Increase to Contributed Capital of \$40,000										
	Exclusion of Proposed GS>50 Smart Meter Project (Gross amount under MIFRS = \$377,062)	- 19,060		- 288,752			- 14,557			- 33,617	- 33,617
		2,649,623	6.60%	40,678,892	51,377,444	6,679,068	1,320,903	-	6,339,700	10,310,226	9,657,186
	Inclusion of Smart Meter Capital Costs in Opening Balance of 2013 Capital (net cost of \$3,010,111)	99,346	0.00%	1,505,055	-	-	-	-	-	99,346	99,345
		2,748,969	6.60%	42,183,947	51,377,444	6,679,068	1,320,903	-	6,339,700	10,409,572	9,756,531
	Reduction in OM&A Costs of \$150,000	- 1,287	0.00%	- 19,500	- 150,000	- 19,500	-	-	- 150,000	- 151,287	- 151,287
		2,747,682	6.60%	42,164,447	51,227,444	6,659,568	1,320,903	-	6,189,700	10,258,285	9,605,244
	Reduction in Working Capital Allowance to 12%	- 33,814		- 512,273	-	- 512,275	-	-	-	- 33,814	- 33,814
		2,713,868	6.60%	41,652,174	51,227,444	6,147,293	1,320,903	-	6,189,700	10,224,471	9,571,430
	Adjustment to Load Forecast										
	Reduction in CDM Forecast	8,803		133,368	1,111,413	133,370	-	-	-	8,803	8,804
	Update to RSTRs	2,722,671	6.60%	41,785,542	52,338,857	6,280,663	1,320,903	-	6,189,700	10,233,274	9,580,234
	Update Long Term Debt Rate to 5.30%										
	Update Cost of Capital Parameters	17,335	0.04%	-	-	-	-	-	-	17,335	17,334
		2,740,006	6.64%	41,785,542	52,338,857	6,280,663	1,320,903	-	6,189,700	10,250,609	9,597,568
	PILs update based on above changes	-		-	-	-	-	7,577	-	7,577	7,577
		2,740,006	6.64%	41,785,542	52,338,857	6,280,663	1,320,903	7,577	6,189,700	10,258,186	9,605,145
	2012 Stranded Meters - Reallocated to Stranded Meter Account										
	Removal of Residential Stranded Meters (\$150,189)										
	Removal of GS<50 Stranded Meters (-\$60,997)	- 5,867		- 88,326	-	-	- 6,944	- 1,855	-	- 14,666	- 14,666
	Removal of GS>50 Stranded Meters (\$2,609)	2,734,139	6.64%	41,697,216	52,338,857	6,280,663	1,313,959	5,722	6,189,700	10,243,520	9,590,479
	Inclusion of GS>50 Smart Meter Program (Gross Amount under MIFRS = \$377,062)	11,531		173,599	-	56,525,973	29,865	295	-	41,101	41,102
		2,745,670	6.64%	41,870,815	52,338,857	62,806,636	1,343,824	5,427	6,189,700	10,284,621	9,631,581
	Revised Submission per Settlement Agreement	2,745,670	0	41,870,815	52,338,857	62,806,636	1,343,824	5,427	6,189,700	10,284,621	9,631,581
	Difference from Supplemental Interrogatory Responses filed February 18, 2013	76,987	0.04%	903,171	961,413	56,127,568	8,364	5,427	- 150,000	- 59,222	- 59,222
	Difference from Original Submission	- 129,394	-0.33%	176,516	465,107	56,063,048	- 35,313	5,427	- 135,800	- 295,080	- 295,079

Appendix B – Continuity Tables (Updated)

Continuity tables are embedded within “*WPI EB-
2012-0176 2013COS
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**Appendix 2-B
 Fixed Asset Continuity Schedule - CGAAP**

Year 2012

CCA Class	OEB	Description	Depreciation Rate	Cost			Accumulated Depreciation					
				Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account 1925)					\$ -				\$ -	\$ -
CEC	1612	Land Rights (Formally known as Account 1906)					\$ -				\$ -	\$ -
N/A	1805	Land		\$ 227,769			\$ 227,769				\$ -	\$ 227,769
47	1808	Buildings	2.00%	\$ 2,486,318	\$ -		\$ 2,486,318	-\$ 225,197	-\$ 49,887		-\$ 275,084	\$ 2,211,234
13	1810	Leasehold Improvements					\$ -				\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV					\$ -				\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	3.33%	\$ 4,269,129	\$ -		\$ 4,269,129	-\$ 1,575,655	-\$ 139,328		-\$ 1,714,983	\$ 2,554,146
47	1825	Storage Battery Equipment					\$ -				\$ -	\$ -
47	1830	Poles, Towers & Fixtures	4.00%	\$ 7,106,083	\$ 631,753		\$ 7,737,836	-\$ 2,348,061	-\$ 315,023		-\$ 2,663,084	\$ 5,074,751
47	1835	Overhead Conductors & Devices	4.00%	\$ 9,746,857	\$ 695,590		\$ 10,442,447	-\$ 3,339,848	-\$ 438,984		-\$ 3,778,832	\$ 6,663,615
47	1840	Underground Conduit	4.00%	\$ 3,044,636	\$ 248,742		\$ 3,293,378	-\$ 959,558	-\$ 135,949		-\$ 1,095,507	\$ 2,197,871
47	1845	Underground Conductors & Devices	4.00%	\$ 8,848,611	\$ 440,600		\$ 9,289,211	-\$ 2,651,521	-\$ 392,089		-\$ 3,043,609	\$ 6,245,601
47	1850	Line Transformers	4.00%	\$ 8,007,561	\$ 492,643		\$ 8,500,204	-\$ 2,691,469	-\$ 358,782		-\$ 3,050,251	\$ 5,449,953
47	1855	Services (Overhead & Underground)	4.00%	\$ 4,430,482	\$ 726,714		\$ 5,157,196	-\$ 1,314,820	-\$ 202,829		-\$ 1,517,649	\$ 3,639,547
47	1860	Meters	4.00%	\$ 1,579,564		-\$ 255,746	\$ 1,323,817	-\$ 417,283	-\$ 67,812	\$ 100,886	-\$ 384,209	\$ 939,608
8	1860	Meters (Smart Meters)	8.67%	\$ 105,634	\$ 32,593		\$ 138,227	-\$ 2,150	-\$ 8,216		-\$ 10,366	\$ 127,861
N/A	1905	Land					\$ -				\$ -	\$ -
47	1908	Buildings & Fixtures					\$ -				\$ -	\$ -
13	1910	Leasehold Improvements					\$ -				\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	10.00%	\$ 262,476	\$ 2,642		\$ 265,118	-\$ 186,029	-\$ 14,966		-\$ 200,995	\$ 64,123
8	1915	Office Furniture & Equipment (5 years)					\$ -				\$ -	\$ -
10	1920	Computer Equipment - Hardware	20.00%	\$ 275,946			\$ 275,946	-\$ 152,871			-\$ 152,871	\$ 123,075
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	20.00%	\$ 52,212			\$ 52,212	-\$ 146,241			-\$ 146,241	-\$ 94,029
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	20.00%	\$ 153,837	\$ 9,258		\$ 163,095	-\$ 107,494	-\$ 25,830		-\$ 133,324	\$ 29,771
12	1925	Computer Software (Formally known as Account 1925)	33.33%	\$ 944,456	\$ 24,179		\$ 968,635	-\$ 813,572	-\$ 65,976		-\$ 879,548	\$ 89,087
10	1930	Transportation Equipment	12.50%	\$ 1,984,171	\$ 393,169	-\$ 126,000	\$ 2,251,340	-\$ 1,188,623	-\$ 226,309	\$ 126,000	-\$ 1,288,932	\$ 962,408
8	1935	Stores Equipment	10.00%	\$ 85,037			\$ 85,037	-\$ 26,166	-\$ 8,296		-\$ 34,462	\$ 50,575
8	1940	Tools, Shop & Garage Equipment	10.00%	\$ 296,781	\$ 15,563		\$ 312,344	-\$ 184,380	-\$ 19,542		-\$ 203,922	\$ 108,422
8	1945	Measurement & Testing Equipment	10.00%	\$ 67,544			\$ 67,544	-\$ 34,989	-\$ 6,645		-\$ 41,634	\$ 25,909
8	1950	Power Operated Equipment	12.50%	\$ 89,272			\$ 89,272	-\$ 37,367	-\$ 7,997		-\$ 45,364	\$ 43,908
8	1955	Communications Equipment	10.00%	\$ 176,173			\$ 176,173	-\$ 105,991	-\$ 20,382		-\$ 126,373	\$ 49,801
8	1955	Communication Equipment (Smart Meters)					\$ -				\$ -	\$ -
8	1960	Miscellaneous Equipment	10.00%	\$ 43,493	\$ 16,125		\$ 59,618	-\$ 29,742	-\$ 3,148		-\$ 32,890	\$ 26,728
47	1975	Load Management Controls Utility Premises	10.00%	\$ 258,631			\$ 258,631	-\$ 258,631			-\$ 258,631	\$ -
47	1980	System Supervisor Equipment					\$ -				\$ -	\$ -
47	1985	Miscellaneous Fixed Assets	10.00%	\$ 1,427			\$ 1,427	-\$ 1,427			-\$ 1,427	\$ 0
47	1995	Contributions & Grants	4.00%	\$ 8,188,457	-\$ 329,373	\$ 81,027	-\$ 8,436,803	\$ 1,719,807	\$ 334,896	-\$ 17,965	\$ 2,036,738	-\$ 6,400,065
	etc.						\$ -				\$ -	\$ -
		Total		\$ 46,355,641	\$ 3,400,198	-\$ 300,719	\$ 49,455,120	-\$ 17,079,279	-\$ 2,173,093	\$ 208,921	-\$ 19,043,451	\$ 30,411,669

10	Transportation	\$ 3,951,756
8	Stores Equipment	\$ 551,558

Less: Fully Allocated Depreciation	
Transportation	
Stores Equipment	
Net Depreciation	\$ 208,921

Notes:

- Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum, the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.
- The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).
- The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.
- The depreciation column (D) is not required as the relevant information will be provided in the following 2-C series of appendices.

**Appendix 2-B
 Fixed Asset Continuity Schedule - MIFRS**

Year 2012

CCA Class	OEB	Description	Depreciation Rate	Cost				Accumulated Depreciation					
				Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value	
12	1611	Computer Software (Formally known as Account 1925)					\$ -				\$ -	\$ -	\$ -
CEC	1612	Land Rights (Formally known as Account 1906)					\$ -				\$ -	\$ -	\$ -
N/A	1805	Land		\$ 227,769			\$ 227,769				\$ -	\$ -	\$ 227,769
47	1808	Buildings	2.00%	\$ 2,486,318	\$ -		\$ 2,486,318	-\$ 225,197	-\$ 49,929		-\$ 275,126	\$ -	\$ 2,211,192
13	1810	Leasehold Improvements					\$ -				\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV					\$ -				\$ -	\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	2.22%	\$ 4,269,129	\$ -		\$ 4,269,129	-\$ 1,575,655	-\$ 287,923		-\$ 1,863,578	\$ -	\$ 2,405,551
47	1825	Storage Battery Equipment					\$ -				\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	1.67%	\$ 7,106,083	\$ 536,793		\$ 7,642,876	-\$ 2,348,061	-\$ 97,847		-\$ 2,445,908	\$ -	\$ 5,196,967
47	1835	Overhead Conductors & Devices	1.54%	\$ 9,746,857	\$ 593,180		\$ 10,340,037	-\$ 3,339,848	-\$ 123,880		-\$ 3,463,728	\$ -	\$ 6,876,309
47	1840	Underground Conduit	1.18%	\$ 3,044,636	\$ 201,820		\$ 3,246,456	-\$ 959,558	-\$ 28,798		-\$ 988,356	\$ -	\$ 2,258,099
47	1845	Underground Conductors & Devices	1.67%	\$ 8,848,611	\$ 356,491		\$ 9,205,102	-\$ 2,651,521	-\$ 127,189		-\$ 2,778,710	\$ -	\$ 6,426,392
47	1850	Line Transformers	2.50%	\$ 8,007,561	\$ 421,919		\$ 8,429,480	-\$ 2,691,469	-\$ 215,339		-\$ 2,906,808	\$ -	\$ 5,522,671
47	1855	Services (Overhead & Underground)	1.82%	\$ 4,430,482	\$ 612,183		\$ 5,042,665	-\$ 1,314,820	-\$ 75,523		-\$ 1,390,343	\$ -	\$ 3,652,323
47	1860	Meters	3.33%	\$ 1,579,564		-\$ 255,746	\$ 1,323,817	-\$ 417,283	-\$ 50,089	\$ 100,886	-\$ 366,486	\$ -	\$ 957,331
8	1860	Meters (Smart Meters)	8.67%	\$ 105,634	\$ 25,590		\$ 131,224	-\$ 2,150	-\$ 7,900		-\$ 10,050	\$ -	\$ 121,174
N/A	1905	Land					\$ -				\$ -	\$ -	\$ -
47	1908	Buildings & Fixtures					\$ -				\$ -	\$ -	\$ -
13	1910	Leasehold Improvements					\$ -				\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	10.00%	\$ 262,476	\$ 2,642		\$ 265,118	-\$ 186,029	-\$ 7,777		-\$ 193,806	\$ -	\$ 71,312
8	1915	Office Furniture & Equipment (5 years)					\$ -				\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	20.00%	\$ 275,946			\$ 275,946	-\$ 152,871			-\$ 152,871	\$ -	\$ 123,075
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	20.00%	\$ 52,212			\$ 52,212	-\$ 146,241			-\$ 146,241	\$ -	\$ 94,029
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	20.00%	\$ 153,837	\$ 9,258		\$ 163,095	-\$ 107,494	-\$ 16,004		-\$ 123,498	\$ -	\$ 39,597
12	1925	Computer Software (Formally known as Account 1925)	20.00%	\$ 944,456	\$ 24,179		\$ 968,635	-\$ 813,572	-\$ 34,266		-\$ 847,838	\$ -	\$ 120,797
10	1930	Transportation Equipment	8.00%	\$ 1,984,171	\$ 393,169	-\$ 126,000	\$ 2,251,340	-\$ 1,188,623	-\$ 95,620	\$ 126,000	-\$ 1,158,243	\$ -	\$ 1,093,097
8	1935	Stores Equipment	10.00%	\$ 85,037			\$ 85,037	-\$ 26,166	-\$ 5,887		-\$ 32,053	\$ -	\$ 52,984
8	1940	Tools, Shop & Garage Equipment	10.00%	\$ 296,781	\$ 15,563		\$ 312,344	-\$ 184,380	-\$ 12,018		-\$ 196,398	\$ -	\$ 115,946
8	1945	Measurement & Testing Equipment	10.00%	\$ 67,544			\$ 67,544	-\$ 34,989	-\$ 3,255		-\$ 38,244	\$ -	\$ 29,299
8	1950	Power Operated Equipment	10.00%	\$ 89,272			\$ 89,272	-\$ 37,367	-\$ 5,190		-\$ 42,557	\$ -	\$ 46,715
8	1955	Communications Equipment	10.00%	\$ 176,173			\$ 176,173	-\$ 105,991	-\$ 8,288		-\$ 114,279	\$ -	\$ 61,895
8	1955	Communication Equipment (Smart Meters)					\$ -				\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	10.00%	\$ 43,493	\$ 16,125		\$ 59,618	-\$ 29,742	-\$ 2,268		-\$ 32,010	\$ -	\$ 27,608
47	1975	Load Management Controls Utility Premises	10.00%	\$ 258,631			\$ 258,631	-\$ 258,631			-\$ 258,631	\$ -	\$ -
47	1980	System Supervisor Equipment					\$ -				\$ -	\$ -	\$ -
47	1985	Miscellaneous Fixed Assets	10.00%	\$ 1,427			\$ 1,427	-\$ 1,427			-\$ 1,427	\$ -	\$ 0
47	1995	Contributions & Grants	#DIV/0!	\$ 8,188,457	-\$ 329,373	\$ 81,027	-\$ 8,436,803	\$ 1,719,807	\$ 140,571	-\$ 17,965	\$ 1,842,412	-\$ 6,594,391	\$ -
	etc.						\$ -				\$ -	\$ -	\$ -
		Total		\$ 46,355,641	\$ 2,879,539	-\$ 300,719	\$ 48,934,461	-\$ 17,079,279	-\$ 1,114,419	\$ 208,921	-\$ 17,984,777	\$ 30,949,684	

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation
 Transportation
 Stores Equipment
Net Depreciation \$ 208,921

Notes:

- Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum, the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.
- The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).
- The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.
- The depreciation column (D) is not required as the relevant information will be provided in the following 2-C series of appendices.

**Appendix 2-B
 Fixed Asset Continuity Schedule - CGAAP**

Year 2013

CCA Class	OEB	Description	Depreciation Rate	Cost			Accumulated Depreciation					
				Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account 1925)					\$ -				\$ -	\$ -
CEC	1612	Land Rights (Formally known as Account 1906)					\$ -				\$ -	\$ -
N/A	1805	Land		\$ 227,769			\$ 227,769				\$ -	\$ 227,769
47	1808	Buildings	2.00%	\$ 2,486,318	\$ 9,000		\$ 2,495,318	-\$ 275,084	-\$ 49,977		-\$ 325,061	\$ 2,170,257
13	1810	Leasehold Improvements					\$ -				\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV					\$ -				\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	3.33%	\$ 4,269,129	\$ 1,101,694		\$ 5,370,823	-\$ 1,714,983	-\$ 174,583		-\$ 1,889,566	\$ 3,481,257
47	1825	Storage Battery Equipment					\$ -				\$ -	\$ -
47	1830	Poles, Towers & Fixtures	4.00%	\$ 7,737,836	\$ 861,575		\$ 8,599,411	-\$ 2,663,084	-\$ 352,287		-\$ 3,015,371	\$ 5,584,039
47	1835	Overhead Conductors & Devices	4.00%	\$ 10,442,447	\$ 875,945		\$ 11,318,392	-\$ 3,778,832	-\$ 470,414		-\$ 4,249,246	\$ 7,069,146
47	1840	Underground Conduit	4.00%	\$ 3,293,378	\$ 415,784		\$ 3,709,162	-\$ 1,095,507	-\$ 149,239		-\$ 1,244,747	\$ 2,464,415
47	1845	Underground Conductors & Devices	4.00%	\$ 9,289,211	\$ 508,501		\$ 9,797,712	-\$ 3,043,609	-\$ 411,071		-\$ 3,454,680	\$ 6,343,031
47	1850	Line Transformers	4.00%	\$ 8,500,204	\$ 586,432		\$ 9,086,636	-\$ 3,050,251	-\$ 380,364		-\$ 3,430,615	\$ 5,656,021
47	1855	Services (Overhead & Underground)	4.00%	\$ 5,157,196	\$ 634,656		\$ 5,791,852	-\$ 1,517,649	-\$ 230,056		-\$ 1,747,705	\$ 4,044,147
47	1860	Meters	4.00%	\$ 1,323,817			\$ 1,323,817	-\$ 384,209	-\$ 67,812	\$ 10,230	-\$ 441,791	\$ 882,026
8	1860	Meters (Smart Meters)	6.67%	\$ 138,227	\$ 496,432		\$ 634,659	-\$ 10,366	-\$ 45,125		-\$ 55,491	\$ 579,168
N/A	1905	Land					\$ -				\$ -	\$ -
47	1908	Buildings & Fixtures					\$ -				\$ -	\$ -
13	1910	Leasehold Improvements					\$ -				\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	10.00%	\$ 265,118	\$ 2,000		\$ 267,118	-\$ 200,995	-\$ 14,201		-\$ 215,196	\$ 51,922
8	1915	Office Furniture & Equipment (5 years)					\$ -				\$ -	\$ -
10	1920	Computer Equipment - Hardware	20.00%	\$ 275,946			\$ 275,946	-\$ 152,871			-\$ 152,871	\$ 123,075
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	20.00%	\$ 52,212			\$ 52,212	-\$ 146,241			-\$ 146,241	\$ 94,029
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)	20.00%	\$ 163,095	\$ 28,600		\$ 191,695	-\$ 133,324	-\$ 25,614		-\$ 158,937	\$ 32,757
12	1925	Computer Software (Formally known as Account 1925)	33.33%	\$ 968,635	\$ 45,000		\$ 1,013,635	-\$ 879,548	-\$ 59,537		-\$ 939,085	\$ 74,550
10	1930	Transportation Equipment	12.50%	\$ 2,251,340	\$ 400,000	-\$ 50,000	\$ 2,601,340	-\$ 1,288,932	-\$ 247,021	\$ 50,000	-\$ 1,485,953	\$ 1,115,387
8	1935	Stores Equipment	10.00%	\$ 85,037			\$ 85,037	-\$ 34,462	-\$ 8,296		-\$ 42,758	\$ 42,279
8	1940	Tools, Shop & Garage Equipment	10.00%	\$ 312,344	\$ 72,000		\$ 384,344	-\$ 203,922	-\$ 22,328		-\$ 226,250	\$ 158,094
8	1945	Measurement & Testing Equipment	10.00%	\$ 67,544			\$ 67,544	-\$ 41,634	-\$ 6,645		-\$ 48,279	\$ 19,264
8	1950	Power Operated Equipment	12.50%	\$ 89,272			\$ 89,272	-\$ 45,364	-\$ 7,997		-\$ 53,361	\$ 35,911
8	1955	Communications Equipment	10.00%	\$ 176,173			\$ 176,173	-\$ 126,373	-\$ 20,092		-\$ 146,465	\$ 29,709
8	1955	Communication Equipment (Smart Meters)					\$ -				\$ -	\$ -
8	1960	Miscellaneous Equipment	10.00%	\$ 59,618	\$ 45,000		\$ 104,618	-\$ 32,890	-\$ 2,205		-\$ 35,095	\$ 69,524
47	1975	Load Management Controls Utility Premises	10.00%	\$ 258,631			\$ 258,631	-\$ 258,631			-\$ 258,631	\$ -
47	1980	System Supervisor Equipment					\$ -				\$ -	\$ -
47	1985	Miscellaneous Fixed Assets	10.00%	\$ 1,427			\$ 1,427	-\$ 1,427			-\$ 1,427	\$ 0
47	1995	Contributions & Grants	4.00%	-\$ 8,436,803	-\$ 457,663		-\$ 8,894,466	\$ 2,036,738	\$ 350,659	-\$ 3,241	\$ 2,384,156	\$ 6,510,310
		etc.					\$ -				\$ -	\$ -
		Total		\$ 49,455,120	\$ 5,624,956	-\$ 50,000	\$ 55,030,076	-\$ 19,043,451	-\$ 2,394,204	\$ 56,989	-\$ 21,380,667	\$ 33,649,409
		Smart Meter Additions (from 1555)										
8	1860	Meters (Smart Meters)	6.67%	\$ 3,446,141			\$ 3,446,141	-\$ 656,079	-\$ 229,743		-\$ 885,822	\$ 2,560,319
45.1	1920	Computer Hardware (Smart Meters)	20.00%	\$ 62,873			\$ 62,873	-\$ 35,193	-\$ 12,575		-\$ 47,768	\$ 15,105
12	1925	Computer Software (Smart Meters)	33.33%	\$ 274,217			\$ 274,217	-\$ 81,848	-\$ 54,843		-\$ 136,691	\$ 137,526
		Revised Total		\$ 53,238,351	\$ 5,624,956	-\$ 50,000	\$ 58,813,307	-\$ 19,816,571	-\$ 2,691,365	\$ 56,989	-\$ 22,450,948	\$ 36,362,359

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation
 Transportation
 Stores Equipment
Net Depreciation \$ 56,989

Notes:

- Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum, the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.
- The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).
- The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.
- The depreciation column (D) is not required as the relevant information will be provided in the following 2-C series of appendices.

**Appendix 2-B
Fixed Asset Continuity Schedule - MIFRS**

Year **2013**

CCA Class	OEB	Description	Depreciation Rate	Cost			Accumulated Depreciation				Net Book Value	
				Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals		Closing Balance
8	1860	Meters (Smart Meters)	6.67%	\$ 3,446,141			\$ 3,446,141	-\$ 656,079	-\$ 229,743		-\$ 885,822	\$ 2,560,319
45.1	1920	Computer Hardware (Smart Meters)	20.00%	\$ 62,873			\$ 62,873	-\$ 35,193	-\$ 12,575		-\$ 47,768	\$ 15,105
12	1925	Computer Software (Smart Meters)	33.33%	\$ 274,217			\$ 274,217	-\$ 81,848	-\$ 54,843		-\$ 136,691	\$ 137,526
Revised Total				\$ 52,717,692	\$ 4,739,040	-\$ 50,000	\$ 57,406,732	-\$ 18,757,897	-\$ 1,485,271	\$ 56,944	-\$ 20,186,224	\$ 37,220,508

10		Transportation
8		Stores Equipment

Less: Fully Allocated Depreciation

Transportation	
Stores Equipment	
Net Depreciation	\$ 56,944

Notes:

- Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum, the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.
- The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).
- The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.
- The depreciation column (D) is not required as the relevant information will be provided in the following 2-C series of appendices.

Appendix 2-EB
IFRS-CGAAP Transitional PP&E Amounts
2013 Adopters of IFRS for Financial Reporting Purposes

For applicants that adopt IFRS on **January 1, 2013** for financial reporting purposes

Note: this sheet should be filled out if the applicant adopts IFRS for its financial reporting purpose as of January 1, 2013.

Reporting Basis Forecast vs. Actual Used in Rebasing Year	2009 Rebasing Year	2010	2011	2012	2013 Rebasing Year	2014	2015	2016
	CGAAP	IRM	IRM	IRM	MIFRS	IRM	IRM	IRM
	Forecast	Actual	Actual	Forecast	Forecast			
		\$	\$	\$	\$	\$	\$	\$
PP&E Values under CGAAP								
Opening net PP&E - Note 1		27,202,854	27,955,073	29,276,362	30,411,669			
Additions		2,741,802	3,527,103	3,400,198	9,408,187			
Disposals		- 134,259	- 194,978	- 91,798	6,989			
Depreciation (amounts should be negative)		- 1,855,324	- 2,010,837	- 2,173,093	3,464,485			
Closing net PP&E (1)		27,202,854	27,955,073	29,276,362	30,411,669			

PP&E Values under MIFRS (Starts from 2012, the transition year)

Opening net PP&E - Note 1		27,202,854	27,955,073	29,276,362	30,949,684			
Additions		2,741,802	3,527,103	2,879,539	8,522,271			
Disposals		- 134,259	- 194,978	- 91,798	6,944			
Depreciation (amounts should be negative)		- 1,855,324	- 2,010,837	- 1,114,419	2,258,391			
Closing net PP&E (2)		27,202,854	27,955,073	29,276,362	30,949,684			

Difference in Closing net PP&E, CGAAP vs. MIFRS (Shown as adjustment to rate base on rebasing)

				-538,015				
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Account 1575 - IFRS-CGAAP Transitional PP&E Amounts

Opening balance				-	538,015	- 403,511	- 269,008	- 134,504
Amounts added in the year				- 538,015				
Sub-total				- 538,015	- 538,015	- 403,511	- 269,008	- 134,504
Amount of amortization, included in depreciation expense - Note 2					134,504	134,504	134,504	134,504
Closing balance in deferral account				- 538,015	- 403,511	- 269,008	- 134,504	-

Effect on Revenue Requirement

Amortization of deferred balance as above - Note 2				-	134,504			
Return on Rate Base Associated with deferred PP&E balance at WACC - Note 3				-	35,724			
Amount included in Revenue Requirement on rebasing				-	170,228			

WACC	6.64%
Disposition Period - Note 4	4 Years

Notes:

- For an applicant that adopts IFRS on January 1, 2013, the PP&E values as of January 1, 2012 under both CGAAP and MIFRS should be the same.
- Amortization of the deferred balance in Account 1575 will start from the rebasing year.
Assume the utility requests for a certain disposition period, the amortization that should be included in the depreciation expense is calculated as:
the opening balance of Account 1575 / the approved disposition period
- Return on rate base associated with deferred balance is calculated as:
the deferred account opening balance as of 2013 rebasing year x WACC
* Please note that the calculation should be adjusted once WACC is updated and finalized in the rate application.
- Consistent with the 4 year normal rate cycle, the model is using a 4 year amortization period as a default selection to "clear" the PP&E deferral account through a one-time adjustment to ratebase to capture and remove the impact of the accounting policy changes as caused by the transition from CGAAP to MIFRS.

Appendix C – Cost of Power Calculation (Updated)

Appendix C - Cost of Power

Customer Class Name	2011 ACTUAL kWh's		
	Total	non-RPP	RPP
Residential	200,817,509	17,769,775	183,047,734
General Service < 50 kW	63,827,597	12,462,639	51,364,958
General Service > 50 to 4999 kW	168,041,245	145,315,171	22,726,074
Unmetered Scattered Load	283,437	54,183	229,254
Street Lighting	5,431,816	5,162,433	269,383
Sentinel Lighting	18,155		18,155
TOTAL	438,419,759	180,764,201	257,655,558
%	100.00%	41.23%	58.77%
Forecast Price			
HOEP (\$/MWh)		\$20.65	
Global Adjustment (\$/MWh)		\$59.36	
TOTAL (\$/MWh)		\$80.01	\$79.32
\$/kWh		\$0.08001	\$0.07932
%		41.23%	58.77%
WEIGHTED AVERAGE PRICE	\$0.0796	\$0.0330	\$0.0466

Appendix D – 2013 Customer Load Forecast (Updated)

Appendix D - 2013 Customer Load Forecast

	Initial Application	Per Settlement Agreement	Difference
Customer Class Name	2013 Normalized	2013 Normalized	
Residential	20,036	20,036	0
General Service < 50 kW	2,471	2,471	0
General Service > 50 to 4999 kW	280	280	0
Unmetered Scattered Load	60	60	0
Street Lighting	6,026	6,026	0
Sentinel Lighting	9	9	0
TOTAL	28,882	28,882	0
METERED KILOWATT-HOURS (kWh)			
Customer Class Name	2013 Normalized	2013 Normalized	
Residential	205,315,665	206,340,893	1,025,228
General Service < 50 kW	65,257,285	65,583,143	325,858
General Service > 50 to 4999 kW	171,805,239	172,663,135	857,896
Unmetered Scattered Load	274,294	275,664	1,370
Street Lighting	5,431,816	5,458,939	27,123
Sentinel Lighting	18,155	18,246	91
<i>Losses</i>	20,159,317	20,259,981	100,664
TOTAL	468,261,771	470,600,001	2,338,230
KILOWATTS (kW)			
Customer Class Name	2013 Normalized	2013 Normalized	
General Service > 50 to 4999 kW	476,890	479,272	2,382
Street Lighting	15,101	15,177	76
Sentinel Lighting	17	17	0
TOTAL	492,008	494,466	2,458

Appendix D - 2013 CDM Adjusted Load Forecast

	Weather Normalized 2013F		CDM Load Forecast Adjustment	Weather Normalized 2013F CDM Adjusted
	A	C = A / B	E	F = A - E
Residential (kWh)	206,340,893	46%	2,041,849	204,299,044
GS<50 (kWh)	65,583,143	15%	648,979	64,934,164
GS>50 (kW)	172,663,135	38%	1,708,590	170,954,545
Street Lights (kW)	5,458,939	1%	54,019	5,404,920
Sentinel Lights (kW)	18,246	0%	181	18,065
USL (kWh)	275,664	0%	2,728	272,936
Total Customer (kWh)	450,340,020	100%	4,456,345	445,883,675
	B			
	Weather Normalized 2013F		CDM Load Forecast Adjustment	Weather Normalized 2013F CDM Adjusted
	A	C = A / B	E	F = A - E
Residential (kWh)		0%	-	-
GS<50 (kWh)		0%	-	-
GS>50 (kW)	479,272	97%	845	478,427
Street Lights (kW)	15,177	3%	27	15,150
Sentinel Lights (kW)	17	0%	0	17
USL (kWh)		0%	-	-
Total Customer (kWh)	494,466	100%	872	493,594

Appendix E – 2013 Other Revenue

Appendix 2-F
Other Operating Revenue

USoA #	USoA Description	2009 Actual	2010 Actual	2011 Actual ²	Bridge Year ³		Test Year
					2012	2012	
	<i>Reporting Basis</i>	<i>CGAAP</i>	<i>CGAAP</i>	<i>CGAAP</i>	<i>CGAAP</i>	<i>MIFRS</i>	<i>MIFRS</i>
4235	Specific Service Charges	\$ 161,105	\$ 150,551	\$ 126,903	\$ 130,321	\$ 130,321	\$ 130,636
4225	Late Payment Charges	\$ 80,834	\$ 83,639	\$ 95,563	\$ 89,685	\$ 89,685	\$ 89,685
4082	Retail Services Revenues	\$ 33,183	\$ 30,429	\$ 25,672	\$ 20,960	\$ 20,960	\$ 19,900
4080	Distribution Services Revenue	\$ 56,468	\$ 58,073	\$ 60,111	\$ 62,625	\$ 62,625	\$ 65,756
4084	Service Transaction Requests (STR) Revenues	\$ 126,246	\$ 118,362	\$ 103,948	\$ 115,200	\$ 115,200	\$ 115,125
4210	Specific Charge for Access to Power Poles	\$ 122,947	\$ 109,649	\$ 109,627	\$ 105,000	\$ 105,000	\$ 105,000
	Other Income and Exp.	\$ 226,448	\$ 149,161	\$ 266,026	\$ 79,138	\$ 79,138	\$ 71,938
4405	Interest & Dividend Inc. etc.	\$ 288,156	\$ 83,143	\$ 150,880	\$ 55,000	\$ 55,000	\$ 55,000
Specific Service Charges		\$ 161,105	\$ 150,551	\$ 126,903	\$ 130,321	\$ 130,321	\$ 130,636
Late Payment Charges		\$ 80,834	\$ 83,639	\$ 95,563	\$ 89,685	\$ 89,685	\$ 89,685
Other Operating Revenues		\$ 338,845	\$ 316,513	\$ 299,358	\$ 303,785	\$ 303,785	\$ 305,782
Other Income or Deductions		\$ 514,604	\$ 232,304	\$ 416,906	\$ 134,138	\$ 134,138	\$ 126,938
Total		\$ 1,095,387	\$ 783,007	\$ 938,730	\$ 657,929	\$ 657,929	\$ 653,041

Description

Specific Service Charges:
Late Payment Charges:
Other Distribution Revenues:
Other Income and Expenses:

Account(s)

4235
4225
4080, 4082, 4084, 4090, 4205, 4210, 4215, 4220, 4240, 4245
4305, 4310, 4315, 4320, 4325, 4330, 4335, 4340, 4345, 4350, 4355, 4360, 4365, 4370, 4375, 4380, 4385, 4390, 4395, 4398, 4405, 4415

Account Breakdown Details

For each "Other Operating Revenue" and "Other Income or Deductions" Account, a detailed breakdown of the account components is required. See the example below for Account 4405, Interest and Dividend Income.

Account 4084 - Service Transaction Requests (STR) Revenues

	2009 Actual	2010 Actual	2011 Actual ²	Bridge Year		Test Year
				CGAAP	CGAAP	
Arrears Certificate	\$ 825	\$ 450	\$ 345	\$ 225	\$ 225	\$ 150
Statement of Account	\$ 1,110	\$ 480	\$ 375	\$ 225	\$ 225	\$ 225
Income Tax Letter	\$ 30	\$ 30	\$ 60			
Notification Change	\$ 123,465	\$ 116,235	\$ 102,300	\$ 114,000	\$ 114,000	\$ 114,000
Service Transaction Request - request fee (per request)	\$ 329	\$ 430	\$ 309	\$ 250	\$ 250	\$ 250
Service Transaction Request - processing fee (per processed request)	\$ 487	\$ 737	\$ 559	\$ 500	\$ 500	\$ 500
Total	\$ 126,246	\$ 118,362	\$ 103,948	\$ 115,200	\$ 115,200	\$ 115,125

**Appendix 2-F
Other Operating Revenue**

**Exhibit 3
Tab 2
Schedule 1
Attachment 1**

Account 4082 - Retail Service Revenues

Reporting Basis	2009 Actual	2010 Actual	2011 Actual ²	Bridge Year ³	Bridge Year ³	Test Year
	CGAAP	CGAAP	CGAAP	CGAAP	MIFRS	October 2012 MIFRS
Retailer Service Agreement -- standard charge	\$ 300	\$ 100	\$ 300	\$ 100	\$ 100	\$ 100
Retailer Service Agreement -- monthly fixed charge	\$ 2,740	\$ 3,240	\$ 3,820	\$ 3,260	\$ 3,260	\$ 3,200
Retailer Service Agreement -- monthly variable charge	\$ 18,948	\$ 17,225	\$ 13,491	\$ 11,000	\$ 11,000	\$ 10,000
Distributor-Consolidated Billing -- monthly charge	\$ 11,196	\$ 9,865	\$ 8,061	\$ 6,600	\$ 6,600	\$ 6,600
Total	\$ 33,183	\$ 30,429	\$ 25,672	\$ 20,960	\$ 20,960	\$ 19,900

Account 4235 Misc Service Revenues

Reporting Basis	2009 Actual	2010 Actual	2011 Actual ²	Bridge Year ³	Bridge Year ³	Test Year
	CGAAP	CGAAP	CGAAP	CGAAP	MIFRS	MIFRS
Credit reference/credit check (plus credit agency fee)	\$ 1,500	\$ 1,065	\$ 945	\$ 750	\$ 750	\$ 750
Returned Cheque charge (plus bank charges)	\$ 2,625	\$ 2,055	\$ 2,160	\$ 1,500	\$ 1,500	\$ 1,500
Account set up charge / change of occupancy	\$ 100,770	\$ 102,660	\$ 98,160	\$ 100,500	\$ 100,500	\$ 100,500
Special Meter reads	\$ 180	\$ 120	\$ 60			
Disconnect/Reconnect at meter – during regular business hours	\$ 56,030	\$ 44,525	\$ 24,765	\$ 26,000	\$ 26,000	\$ 26,000
Disconnect/Reconnect at pole – during regular business hours				\$ 185	\$ 185	\$ 185
Misc Revenue - microFIT service charge		\$ 126	\$ 813	\$ 1,386	\$ 1,386	\$ 1,701
Total	\$ 161,105	\$ 150,551	\$ 126,903	\$ 130,321	\$ 130,321	\$ 130,636

Account 4225 - Late Payment Charges

Reporting Basis	2009 Actual	2010 Actual	2011 Actual ²	Bridge Year ³	Bridge Year ³	Test Year
	CGAAP	CGAAP	CGAAP	CGAAP	MIFRS	MIFRS
Late Payment - per month	\$ 80,834	\$ 83,639	\$ 95,563	\$ 86,685	\$ 86,685	\$ 86,685
Collection of account charge – no disconnect				\$ 3,000	\$ 3,000	\$ 3,000
Total	\$ 80,834	\$ 83,639	\$ 95,563	\$ 89,685	\$ 89,685	\$ 89,685

Other Income and Expenses

Reporting Basis	2009 Actual	2010 Actual	2011 Actual ²	Bridge Year ³	Bridge Year ³	Test Year
	CGAAP	CGAAP	CGAAP	CGAAP	MIFRS	MIFRS
4325 - Revenues from Merchandise	\$ 270,835	\$ 122,480	\$ 218,034	\$ 212,138	\$ 212,138	\$ 210,938
4330 - Costs and Expenses of Merchandising	\$ 44,419	\$ 21,431	\$ 11,061	\$ 167,000	\$ 167,000	\$ 167,000
4355/4360 - Gains/Losses on Capital Items	\$ 6,110	\$ 15,671	\$ 15,000	\$ 14,000	\$ 14,000	\$ 8,000
4375 - Revenues from non-utility operations	\$ 21,774	\$ 279,576	\$ 203,499	\$ 200,000	\$ 200,000	\$ 200,000
4380 - Expenses of non-utility operations	\$ 19,974	\$ 250,819	\$ 182,206	\$ 200,000	\$ 200,000	\$ 200,000
4390 - Miscellaneous non-operating income	\$ 4,342	\$ 3,684	\$ 22,760	\$ 20,000	\$ 20,000	\$ 20,000
Total	\$ 226,448	\$ 149,161	\$ 266,026	\$ 79,138	\$ 79,138	\$ 71,938

Notes:

- 1 List and specify any other interest revenue
- 2 If the applicant is adopting IFRS or an alternate accounting standard as of January 1, 2012 for financial reporting purposes, 2011 must be presented on both a CGAAP and MIFRS (or alternate accounting standard) basis.
- 3 If the applicant is adopting IFRS or an alternate accounting standard as of January 1, 2013 for financial reporting purposes, 2012 must be presented on both a CGAAP and MIFRS (or alternate accounting standard) basis.

Appendix F – 2013 PILS (Updated)

Excel model filed as *“WPI EB-2012-0176
2013_Test_year_IncomeTax_PILs_Workform_V2_2
0120703_IFRS_settlement_20130325.xlsm”*

Income Tax/PILs Workform for 2013 Filers

PILs Tax Provision - Test Year

				Wires Only	
Regulatory Taxable Income				\$	29,588 A
Ontario Income Taxes					
<i>Income tax payable</i>	Ontario Income Tax	4.50%	B	\$	1,331 C = A * B
<i>Small business credit</i>	Ontario Small Business Threshold	\$ -	D		
	Rate reduction	-7.00%	E	\$	- F = D * E
<i>Ontario Income tax</i>				\$	1,331 J = C + F
Combined Tax Rate and PILs	Effective Ontario Tax Rate	4.50%			K = J / A
	Federal tax rate	11.00%			L
	Combined tax rate				15.50% M = K + L
Total Income Taxes				\$	4,586 N = A * M
Investment Tax Credits					O
Miscellaneous Tax Credits					P
Total Tax Credits				\$	- Q = O + P
Corporate PILs/Income Tax Provision for Test Year				\$	4,586 R = N - Q
Corporate PILs/Income Tax Provision Gross Up ¹		84.50%		\$	841 S = 1 - M T = R / S - R
Income Tax (grossed-up)				\$	5,427 U = R + T

Note:

1. This is for the derivation of revenue requirement and should not be used for sufficiency/deficiency calculations.

Appendix G – 2013 Cost of Capital (Updated)

Appendix G - Cost of Capital Capital Structure

	<i>Current Application</i>	
	<i>Deemed Portion</i>	<i>Effective Rate ¹</i>
Short-Term Debt	4.00%	2.07%
Long-Term Debt	56.00%	5.30%
Total Equity	40.00%	8.98%
Regulated Rate of Return	100.00%	6.64%

	<i>2009 Approved</i>	
	<i>Deemed Portion</i>	<i>Effective Rate</i>
Short-Term Debt	4.00%	1.33%
Long-Term Debt	52.70%	5.82%
Total Equity	43.30%	8.01%
Regulated Rate of Return	100.00%	6.59%

Appendix G - Cost of Capital Long-Term Debt

DEBT OUTSTANDING IN 2013

Description	Amount	Issue Date (dd-mmm-yyyy)	Term Date (dd-mmm-yyyy)	Interest Rate (a)	Other Costs (b)	Annual Cost
Notes Payable to Shareholders	5,260,461	1-Feb-2002	no term	4.12%		216,731
CIBC	2,178,193	3-Jul-2007	3-Jul-2027	6.18%		134,612
CIBC	4,098,264	28-Jun-2007	28-Jun-2022	6.13%		251,224
CIBC	3,012,599	30-Jun-2011	30-Dec-2024	5.03%		151,534

DEBT OUTSTANDING IN 2013

Description	Effective Rate	Days o/s in 2013	Average Balance	2013 Cost	2013 Ending Balance
Notes Payable to Shareholders	4.12%	365	5,260,461	216,731	5,260,461
CIBC	6.18%	365	2,135,269	134,612	2,092,344
CIBC	6.13%	365	3,926,344	251,224	3,754,425
CIBC	5.03%	365	2,918,771	151,534	2,824,943
TOTAL	5.30%		14,240,844	754,101	13,932,172

Appendix H – 2013 Revenue Deficiency (Updated)



Revenue Requirement Workform

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Supplementary Interrogatory Responses		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$977,793		\$743,691		\$656,373
2	Distribution Revenue	\$8,939,434	\$8,948,867	\$8,939,434	\$8,947,112	\$8,975,208	\$8,975,208
3	Other Operating Revenue Offsets - net	\$653,041	\$653,041	\$653,041	\$653,041	\$653,041	\$653,041
4	Total Revenue	\$9,592,475	\$10,579,701	\$9,592,475	\$10,343,844	\$9,628,249	\$10,284,622
5	Operating Expenses	\$7,704,637	\$7,704,637	\$7,675,160	\$7,675,160	\$7,533,524	\$7,533,524
6	Deemed Interest Expense	\$1,386,585	\$1,386,585	\$1,240,828	\$1,240,828	\$1,277,395	\$1,277,395
7		(\$32,530) (2)	(\$32,530)	(\$35,509) (2)	(\$35,509)	(\$35,724) (2)	(\$35,724)
	Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of transition from CGAAP to MIFRS						
8	Total Cost and Expenses	\$9,058,692	\$9,058,692	\$8,880,479	\$8,880,479	\$8,775,195	\$8,775,195
9	Utility Income Before Income Taxes	\$533,783	\$1,521,009	\$711,996	\$1,463,365	\$853,054	\$1,509,427
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$1,547,168)	(\$1,547,168)	(\$1,484,657)	(\$1,484,657)	(\$1,474,412)	(\$1,474,412)
11	Taxable Income	(\$1,013,385)	(\$26,159)	(\$772,661)	(\$21,292)	(\$621,358)	\$35,015
12	Income Tax Rate	26.50%	26.50%	26.50%	26.50%	15.50%	15.50%
13		(\$268,547)	(\$6,932)	(\$204,755)	(\$5,642)	(\$96,310)	\$5,427
14	Income Tax on Taxable Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Utility Net Income	\$802,330	\$1,521,009	\$916,751	\$1,463,365	\$949,365	\$1,504,000
16	Utility Rate Base	\$41,694,295	\$41,694,295	\$40,967,645	\$40,967,645	\$41,870,815	\$41,870,815
17	Deemed Equity Portion of Rate Base	\$16,677,718	\$16,677,718	\$16,387,058	\$16,387,058	\$16,748,326	\$16,748,326
18	Income/(Equity Portion of Rate Base)	4.81%	9.12%	5.59%	8.93%	5.67%	8.98%
19	Target Return - Equity on Rate Base	9.12%	9.12%	8.93%	8.93%	8.98%	8.98%
20	Deficiency/Sufficiency in Return on Equity	-4.31%	0.00%	-3.34%	0.00%	-3.31%	0.00%
21	Indicated Rate of Return	5.25%	6.97%	5.27%	6.60%	5.32%	6.64%
22	Requested Rate of Return on Rate Base	6.97%	6.97%	6.60%	6.60%	6.64%	6.64%
23	Deficiency/Sufficiency in Rate of Return	-1.72%	0.00%	-1.33%	0.00%	-1.32%	0.00%
24	Target Return on Equity	\$1,521,008	\$1,521,008	\$1,463,364	\$1,463,364	\$1,504,000	\$1,504,000
25	Revenue Deficiency/(Sufficiency)	\$718,678	\$1	\$546,613	\$1	\$554,635	\$0
26	Gross Revenue Deficiency/(Sufficiency)	\$977,793 (1)		\$743,691 (1)		\$656,373 (1)	

Notes:

- (1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)
(2) Treated as an adjustment pre-tax to avoid an impact on taxes/PILs and hence on revenue sufficiency deficiency

Appendix I – Proposed 2013
Schedule of Rates and Charges
(Updated)

Westario Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0176

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to customers residing in residential dwelling units taking energy at 600 volts or less, with energy generally supplied as single phase, 3-wire, 60 Hertz, having a nominal voltage of 120/240 volts. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	12.33
Distribution Volumetric Rate	\$/kWh	0.0154
Smart Meter Disposition Rider – effective until December 31, 2016	\$	0.19
Stranded Meter Rate Rider – effective until April 30, 2015	\$	0.91
Low Voltage Service Rate	\$/kWh	0.0018
Rate Rider for Deferral/Variance Account Disposition (2013) – effective until April 30, 2015	\$/kWh	0.0026
Rate Rider for Global Adjustment Sub-Account Disposition (2013) – effective until April 30, 2015		
Applicable only for Non-RPP Customers	\$/kWh	0.0017
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0071
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0023

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Westario Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0176

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification refers to general service buildings, defined as buildings that are used for purposes other than single-family dwellings, taking energy at 600 volts or less, requiring a connection with a connected load of less than 50 kW, and including Town Houses and Condominiums that require centralized bulk metering, whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	23.66
Distribution Volumetric Rate	\$/kWh	0.0107
Smart Meter Disposition Rider – effective until December 31, 2016	\$	2.06
Stranded Meter Rate Rider – effective until April 30, 2015	\$	3.12
Low Voltage Service Rate	\$/kWh	0.0016
Rate Rider for Deferral/Variance Account Disposition (2013) – effective until April 30, 2015	\$/kWh	0.0026
Rate Rider for Global Adjustment Sub-Account Disposition (2013) – effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kWh	0.0017
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0065
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0021

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Westario Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0176

GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

This classification refers to general service buildings, defined as buildings that are used for purposes other than single-family dwellings, requiring a connection with a connected load greater than 50 kW but less than 5,000 kW, whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	218.39
Distribution Volumetric Rate	\$/kW	2.0521
Smart Meter Disposition Rider – effective until December 31, 2016	\$	1.53
Low Voltage Service Rate	\$/kW	0.6184
Rate Rider for Deferral/Variance Account Disposition (2013) – effective until April 30, 2015	\$/kW	0.8896
Rate Rider for Global Adjustment Sub-Account Disposition (2013) – effective until April 30, 2015		
Applicable only for Non-RPP Customers	\$/kW	0.5984
Retail Transmission Rate – Network Service Rate	\$/kW	2.6984
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.8463

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Westario Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0176

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 600 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per customer)	\$	6.01
Distribution Volumetric Rate	\$/kWh	0.0225
Low Voltage Service Rate	\$/kWh	0.0016
Rate Rider for Deferral/Variance Account Disposition (2013) – effective until April 30, 2015	\$/kWh	0.0029
Rate Rider for Global Adjustment Sub-Account Disposition (2013) – effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kWh	0.0017
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0065
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0021

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Westario Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0176

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	5.41
Distribution Volumetric Rate	\$/kW	27.9969
Low Voltage Service Rate	\$/kW	0.4888
Rate Rider for Deferral/Variance Account Disposition (2013) – effective until April 30, 2015	\$/kW	3.2347
Retail Transmission Rate – Network Service Rate	\$/kW	2.0483
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.6689

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Westario Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0176

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photocells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	5.66
Distribution Volumetric Rate	\$/kW	4.7547
Low Voltage Service Rate	\$/kW	0.4773
Rate Rider for Deferral/Variance Account Disposition (2013) – effective until April 30, 2015	\$/kW	1.5746
Rate Rider for Global Adjustment Sub-Account Disposition (2013) – effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kW	0.5975
Retail Transmission Rate – Network Service Rate	\$/kW	2.0320
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.6532

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Westario Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2013

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2012-0176

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	5.25
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

Westario Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2013

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EB-2012-0176

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration		
Arrears Certificate	\$	15.00
Statement of Account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Charge to certify cheques	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special Meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Collection of account charge – no disconnect – after regular hours	\$	165.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole – during regular hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00
Install/Remove load control device – during regular hours	\$	65.00
Install/Remove load control device – after regular hours	\$	185.00
Service call – customer owned equipment	\$	30.00
Service call – after regular hours	\$	165.00
Temporary service installation and removal – overhead – no transformer	\$	500.00
Temporary service installation and removal – underground – no transformer	\$	300.00
Temporary service installation and removal – overhead – with transformer	\$	1,000.00
Specific charge for access to the power poles – per pole/year	\$	22.35

Westario Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2013

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EB-2012-0176

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0700
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0593

Appendix J – 2013 Updated Customer Impacts (Updated)

Bill Impacts

Customer Class: Residential

Consumption 800 kWh May 1 - October 31 November 1 - April 30 (Select this radio button for applications filed after Oct 31)

	Charge Unit	Current Board-Approved			Proposed (Original Stranded Meter Charge)			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 11.3400	1	\$ 11.34	\$ 12.3300	1	\$ 12.33	\$ 0.99	8.73%
Smart Meter Disposition Rider	Monthly		1	\$ -	\$ 0.1900	1	\$ 0.19	\$ 0.19	
Stranded Meter Rate Rider	Monthly		1	\$ -	\$ 0.9100	1	\$ 0.91	\$ 0.91	
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
Distribution Volumetric Rate	per kWh	\$ 0.0142	800	\$ 11.36	\$ 0.0154	800	\$ 12.32	\$ 0.96	8.45%
			800	\$ -		800	\$ -	\$ -	
LRAM & SSM Rate Rider	per kWh	\$ 0.0007	800	\$ 0.56		800	\$ -	\$ -0.56	-100.00%
Rate Rider for Tax Adjustments	per kWh	-\$ 0.0003	800	-\$ 0.24		800	\$ -	\$ 0.24	-100.00%
	per kWh		800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
Sub-Total A				\$ 23.02			\$ 25.75	\$ 2.73	11.86%
Deferral/Variance Account Disposition Rate Rider	per kWh	-\$ 0.0015	800	-\$ 1.20	\$ 0.0026	800	\$ 2.08	\$ 3.28	-273.33%
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
			800	\$ -		800	\$ -	\$ -	
Low Voltage Service Charge	per kWh	\$ 0.0012	800	\$ 0.96	\$ 0.0018	800	\$ 1.42	\$ 0.46	48.33%
Smart Meter Entity Charge						800	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 22.78			\$ 29.25	\$ 6.47	28.42%
RTSR - Network	per kWh	\$ 0.0052	863	\$ 4.49	\$ 0.0071	856	\$ 6.08	\$ 1.59	35.42%
RTSR - Line and Transformation Connection	per kWh	\$ 0.0019	863	\$ 1.64	\$ 0.0023	856	\$ 1.97	\$ 0.33	20.07%
Sub-Total C - Delivery (including Sub-Total B)				\$ 28.91			\$ 37.30	\$ 8.39	29.03%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	863	\$ 4.49	\$ 0.0052	856	\$ 4.45	-\$ 0.04	-0.82%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0011	863	\$ 0.95	\$ 0.0011	856	\$ 0.94	-\$ 0.01	-0.82%
Standard Supply Service Charge	Monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0007	863	\$ 0.60	\$ 0.0007	856	\$ 0.60	-\$ 0.00	-0.82%
Energy - RPP - Tier 1	per kWh	\$ 0.0750	600	\$ 45.00	\$ 0.0750	600	\$ 45.00	\$ -	0.00%
Energy - RPP - Tier 2	per kWh	\$ 0.0880	263	\$ 23.15	\$ 0.0880	256	\$ 22.53	\$ 0.62	-2.68%
TOU - Off Peak	per kWh	\$ 0.0650	552	\$ 35.90	\$ 0.0650	548	\$ 35.61	-\$ 0.29	-0.82%
TOU - Mid Peak	per kWh	\$ 0.1000	155	\$ 15.53	\$ 0.1000	154	\$ 15.41	-\$ 0.13	-0.82%
TOU - On Peak	per kWh	\$ 0.1170	155	\$ 18.18	\$ 0.1170	154	\$ 18.03	-\$ 0.15	-0.82%
Total Bill on RPP (before Taxes)				\$ 103.35			\$ 111.07	\$ 7.72	7.47%
HST		13%		\$ 13.44	13%		\$ 14.44	\$ 1.00	7.47%
Total Bill (including HST)				\$ 116.78			\$ 125.51	\$ 8.73	7.47%
Ontario Clean Energy Benefit ¹				-\$ 11.68			-\$ 12.55	-\$ 0.87	7.45%
Total Bill on RPP (including OCEB)				\$ 105.10			\$ 112.96	\$ 7.86	7.48%
Total Bill on TOU (before Taxes)				\$ 104.81			\$ 112.59	\$ 7.78	7.42%
HST		13%		\$ 13.63	13%		\$ 14.64	\$ 1.01	7.42%
Total Bill (including HST)				\$ 118.44			\$ 127.22	\$ 8.79	7.42%
Ontario Clean Energy Benefit ¹				-\$ 11.84			-\$ 12.72	-\$ 0.88	7.43%
Total Bill on TOU (including OCEB)				\$ 106.60			\$ 114.50	\$ 7.91	7.42%

Loss Factor (%) 7.88% 7.00%

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing should cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

- Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
- GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
- GS>50kW (kW) - 60, 100, 500, 1000
- Large User - range appropriate for utility
- Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Bill Impacts

Customer Class: **GS<50**

Consumption 2000 kWh May 1 - October 31 November 1 - April 30 (Select this radio button for applications filed after Oct 31)

	Charge Unit	Current Board-Approved			Proposed (Original Stranded Meter Charge)			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 20.7700	1	\$ 20.77	\$ 23.6600	1	\$ 23.66	\$ 2.89	13.91%
Smart Meter Disposition Rider	Monthly		1	\$ -	\$ 2.0600	1	\$ 2.06	\$ 2.06	
Stranded Meter Rate Rider	Monthly		1	\$ -	\$ 3.1200	1	\$ 3.12	\$ 3.12	
			1	\$ -		1	\$ -	\$ -	
			1	\$ -		1	\$ -	\$ -	
Distribution Volumetric Rate	per kWh	\$ 0.0092	2000	\$ 18.40	\$ 0.0107	2000	\$ 21.40	\$ 3.00	16.30%
			2000	\$ -		2000	\$ -	\$ -	
LRAM & SSM Rate Rider	per kWh	\$ 0.0002	2000	\$ 0.40		2000	\$ -	-\$ 0.40	-100.00%
Rate Rider for Tax Adjustments	per kWh	-\$ 0.0002	2000	-\$ 0.40		2000	\$ -	\$ 0.40	-100.00%
	per kWh		2000	\$ -		2000	\$ -	\$ -	
			2000	\$ -		2000	\$ -	\$ -	
			2000	\$ -		2000	\$ -	\$ -	
			2000	\$ -		2000	\$ -	\$ -	
			2000	\$ -		2000	\$ -	\$ -	
			2000	\$ -		2000	\$ -	\$ -	
			2000	\$ -		2000	\$ -	\$ -	
			2000	\$ -		2000	\$ -	\$ -	
			2000	\$ -		2000	\$ -	\$ -	
Sub-Total A				\$ 39.17			\$ 50.24	\$ 11.07	28.26%
Deferral/Variance Account	per kWh	-\$ 0.0015	2000	-\$ 3.00	\$ 0.0026	2000	\$ 5.20	\$ 8.20	-273.33%
Disposition Rate Rider			2000	\$ -		2000	\$ -	\$ -	
			2000	\$ -		2000	\$ -	\$ -	
			2000	\$ -		2000	\$ -	\$ -	
Low Voltage Service Charge	per kWh	\$ 0.0011	2000	\$ 2.20	\$ 0.0016	2000	\$ 3.12	\$ 0.92	41.82%
Smart Meter Entity Charge						2000	\$ -	\$ -	
Sub-Total B - Distribution (Includes Sub-Total A)				\$ 38.37			\$ 58.56	\$ 20.19	52.62%
RTSR - Network	per kWh	\$ 0.0048	2158	\$ 10.36	\$ 0.0065	2140	\$ 13.91	\$ 3.55	34.31%
RTSR - Line and Transformation Connection	per kWh	\$ 0.0017	2158	\$ 3.67	\$ 0.0021	2140	\$ 4.49	\$ 0.83	22.52%
Sub-Total C - Delivery (Including Sub-Total B)				\$ 52.39			\$ 76.96	\$ 24.57	46.89%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	2158	\$ 11.22	\$ 0.0052	2140	\$ 11.13	-\$ 0.09	-0.82%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0011	2158	\$ 2.37	\$ 0.0011	2140	\$ 2.35	-\$ 0.02	-0.82%
Standard Supply Service Charge	Monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0007	2158	\$ 1.51	\$ 0.0007	2140	\$ 1.50	-\$ 0.01	-0.82%
Energy - RPP - Tier 1	per kWh	\$ 0.0750	600	\$ 45.00	\$ 0.0750	600	\$ 45.00	\$ -	0.00%
Energy - RPP - Tier 2	per kWh	\$ 0.0880	1558	\$ 137.07	\$ 0.0880	1540	\$ 135.52	\$ 1.55	-1.13%
TOU - Off Peak	per kWh	\$ 0.0650	1381	\$ 89.76	\$ 0.0650	1370	\$ 89.02	-\$ 0.73	-0.82%
TOU - Mid Peak	per kWh	\$ 0.1000	388	\$ 38.84	\$ 0.1000	385	\$ 38.52	-\$ 0.32	-0.82%
TOU - On Peak	per kWh	\$ 0.1170	388	\$ 45.44	\$ 0.1170	385	\$ 45.07	-\$ 0.37	-0.82%
Total Bill on RPP (before Taxes)				\$ 249.82			\$ 272.71	\$ 22.90	9.17%
HST		13%		\$ 32.48	13%		\$ 35.45	\$ 2.98	9.17%
Total Bill (including HST)				\$ 282.29			\$ 308.17	\$ 25.87	9.17%
<i>Ontario Clean Energy Benefit</i> ¹				-\$ 28.23			-\$ 30.82	-\$ 2.59	9.17%
Total Bill on RPP (including OCEB)				\$ 254.06			\$ 277.35	\$ 23.28	9.16%
Total Bill on TOU (before Taxes)				\$ 241.78			\$ 264.81	\$ 23.03	9.52%
HST		13%		\$ 31.43	13%		\$ 34.42	\$ 2.99	9.52%
Total Bill (including HST)				\$ 273.21			\$ 299.23	\$ 26.02	9.52%
<i>Ontario Clean Energy Benefit</i> ¹				-\$ 27.32			-\$ 29.92	-\$ 2.60	9.52%
Total Bill on TOU (including OCEB)				\$ 245.89			\$ 269.31	\$ 23.42	9.52%

Loss Factor (%) 7.88% 7.00%

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing should cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

- Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
- GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
- GS>50kW (kW) - 60, 100, 500, 1000
- Large User - range appropriate for utility
- Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Bill Impacts

Customer Class: **GS 50 to 4,999 kW**

Consumption 50000 kWh 140 KW May 1 - October 31 November 1 - April 30 (Select this radio button for applications filed after Oct 31)

Charge Unit	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
	Monthly Service Charge	\$ 240.1500	1	\$ 240.15	\$ 218.3900	1	\$ 218.39	-\$ 21.76
Smart Meter Disposition Rider		1	\$ -	\$ 1.5300	1	\$ 1.53	\$ 1.53	
		1	\$ -		1	\$ -	\$ -	
		1	\$ -		1	\$ -	\$ -	
		1	\$ -		1	\$ -	\$ -	
Distribution Volumetric Rate	\$ 2.2373	140	\$ 313.22	\$ 2.0521	140	\$ 287.29	-\$ 25.93	-8.28%
		140	\$ -		140	\$ -	\$ -	
LRAM & SSM Rate Rider	\$ 0.0244	140	\$ 3.42		140	\$ -	-\$ 3.42	-100.00%
Rate Rider for Tax Adjustments	-\$ 0.0371	140	-\$ 5.19		140	\$ -	\$ 5.19	-100.00%
		140	\$ -		140	\$ -	\$ -	
		140	\$ -		140	\$ -	\$ -	
		140	\$ -		140	\$ -	\$ -	
		140	\$ -		140	\$ -	\$ -	
		140	\$ -		140	\$ -	\$ -	
		140	\$ -		140	\$ -	\$ -	
		140	\$ -		140	\$ -	\$ -	
Sub-Total A			\$ 551.59			\$ 507.21	-\$ 44.38	-8.05%
Deferral/Variance Account	per kW	140	-\$ 80.78	\$ 0.8896	140	\$ 124.54	\$ 205.32	-254.18%
Disposition Rate Rider		140	\$ -		140	\$ -	\$ -	
Global Adjustment Rate Rider	per kW	140	\$ 14.67	\$ 0.5984	140	\$ 83.78	\$ 98.45	-670.99%
		140	\$ -		140	\$ -	\$ -	
		140	\$ -		140	\$ -	\$ -	
Low Voltage Service Charge	per kW	140	\$ 55.86	\$ 0.6184	140	\$ 86.58	\$ 30.72	54.99%
Smart Meter Entity Charge			\$ -		0	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 512.00			\$ 802.11	\$ 290.11	56.66%
RTSR - Network	per kW	140	\$ 278.42	\$ 2.6984	140	\$ 377.78	\$ 99.36	35.69%
RTSR - Line and	per kW	140	\$ 97.01	\$ 0.8463	140	\$ 118.48	\$ 21.48	22.14%
Transformation Connection			\$ -			\$ -	\$ -	
Sub-Total C - Delivery (including Sub-Total B)			\$ 887.43			\$ 1,298.37	\$ 410.94	46.31%
Wholesale Market Service Charge (WMSC)	per kWh	50000	\$ 260.00	\$ 0.0052	50000	\$ 260.00	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	per kWh	50000	\$ 55.00	\$ 0.0011	50000	\$ 55.00	\$ -	0.00%
Standard Supply Service Charge	Monthly	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	50000	\$ 35.00	\$ 0.0007	50000	\$ 35.00	\$ -	0.00%
Energy - RPP - Tier 1	per kWh	600	\$ 45.00	\$ 0.0750	600	\$ 45.00	\$ -	0.00%
Energy - RPP - Tier 2	per kWh	53340	\$ 4,693.92	\$ 0.0880	53340	\$ 4,693.92	\$ -	0.00%
TOU - Off Peak	per kWh	34522	\$ 2,243.90	\$ 0.0650	34521.6	\$ 2,243.90	\$ -	0.00%
TOU - Mid Peak	per kWh	9709	\$ 970.92	\$ 0.1000	9709.2	\$ 970.92	\$ -	0.00%
TOU - On Peak	per kWh	9709	\$ 1,135.98	\$ 0.1170	9709.2	\$ 1,135.98	\$ -	0.00%
Total Bill on RPP (before Taxes)			\$ 5,976.60			\$ 6,387.54	\$ 410.94	6.88%
HST	13%		\$ 776.96	13%		\$ 830.38	\$ 53.42	6.88%
Total Bill (including HST)			\$ 6,753.55			\$ 7,217.92	\$ 464.36	6.88%
Ontario Clean Energy Benefit ¹			-\$ 675.36			-\$ 721.79	-\$ 46.43	6.87%
Total Bill on RPP (including OCEB)			\$ 6,078.19			\$ 6,496.13	\$ 417.93	6.88%
Total Bill on TOU (before Taxes)			\$ 5,588.48			\$ 5,999.42	\$ 410.94	7.35%
HST	13%		\$ 726.50	13%		\$ 779.92	\$ 53.42	7.35%
Total Bill (including HST)			\$ 6,314.98			\$ 6,779.34	\$ 464.36	7.35%
Ontario Clean Energy Benefit ¹			-\$ 631.50			-\$ 677.93	-\$ 46.43	7.35%
Total Bill on TOU (including OCEB)			\$ 5,683.48			\$ 6,101.41	\$ 417.93	7.35%

Loss Factor (%)

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing should cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

- Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
- GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
- GS>50kW (kW) - 60, 100, 500, 1000
- Large User - range appropriate for utility
- Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Bill Impacts

Customer Class: Unmetered Scattered Load

Consumption 375 kWh May 1 - October 31 November 1 - April 30 (Select this radio button for applications filed after Oct 31)

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 11.3000	1	\$ 11.30	\$ 6.0100	1	\$ 6.01	-\$ 5.29	-46.81%
	Monthly		1	\$ -		1	\$ -	\$ -	
	Monthly		1	\$ -		1	\$ -	\$ -	
	Monthly		1	\$ -		1	\$ -	\$ -	
	Monthly		1	\$ -		1	\$ -	\$ -	
Distribution Volumetric Rate	per kWh	\$ 0.0422	375	\$ 15.83	\$ 0.0225	375	\$ 8.44	-\$ 7.39	-46.68%
			375	\$ -		375	\$ -	\$ -	
			375	\$ -		375	\$ -	\$ -	
Rate Rider for Tax Adjustments	per kWh	-\$ 0.0006	375	-\$ 0.23		375	\$ -	\$ 0.23	-100.00%
	per kWh		375	\$ -		375	\$ -	\$ -	
			375	\$ -		375	\$ -	\$ -	
			375	\$ -		375	\$ -	\$ -	
			375	\$ -		375	\$ -	\$ -	
			375	\$ -		375	\$ -	\$ -	
			375	\$ -		375	\$ -	\$ -	
			375	\$ -		375	\$ -	\$ -	
Sub-Total A				\$ 26.90			\$ 14.45	-\$ 12.45	-46.29%
Deferral/Variance Account Disposition Rate Rider	per kWh	-\$ 0.0012	375	-\$ 0.45	\$ 0.0029	375	\$ 1.09	\$ 1.54	-341.67%
			375	\$ -		375	\$ -	\$ -	
			375	\$ -		375	\$ -	\$ -	
			375	\$ -		375	\$ -	\$ -	
Low Voltage Service Charge	per kWh	\$ 0.0011	375	\$ 0.41	\$ 0.0016	375	\$ 0.60	\$ 0.19	45.45%
Smart Meter Entity Charge						375	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 26.86			\$ 16.14	-\$ 10.73	-39.93%
RTSR - Network	per kWh	\$ 0.0048	405	\$ 1.94	\$ 0.0065	401	\$ 2.61	\$ 0.67	34.31%
RTSR - Line and Transformation Connection	per kWh	\$ 0.0017	405	\$ 0.69	\$ 0.0021	401	\$ 0.84	\$ 0.15	22.52%
Sub-Total C - Delivery (including Sub-Total B)				\$ 29.49			\$ 19.59	-\$ 9.91	-33.59%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	405	\$ 2.10	\$ 0.0052	401	\$ 2.09	-\$ 0.02	-0.82%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0011	405	\$ 0.45	\$ 0.0011	401	\$ 0.44	-\$ 0.00	-0.82%
Standard Supply Service Charge	Monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0007	405	\$ 0.28	\$ 0.0007	401	\$ 0.28	-\$ 0.00	-0.82%
Energy - RPP - Tier 1	per kWh	\$ 0.0750	405	\$ 30.34	\$ 0.0750	401	\$ 30.09	-\$ 0.25	-0.82%
Energy - RPP - Tier 2	per kWh	\$ 0.0880	0	\$ -	\$ 0.0880	0	\$ -	\$ -	
TOU - Off Peak	per kWh	\$ 0.0650	259	\$ 16.83	\$ 0.0650	257	\$ 16.69	-\$ 0.14	-0.82%
TOU - Mid Peak	per kWh	\$ 0.1000	73	\$ 7.28	\$ 0.1000	72	\$ 7.22	-\$ 0.06	-0.82%
TOU - On Peak	per kWh	\$ 0.1170	73	\$ 8.52	\$ 0.1170	72	\$ 8.45	-\$ 0.07	-0.82%
Total Bill on RPP (before Taxes)				\$ 62.92			\$ 52.74	-\$ 10.18	-16.18%
HST		13%		\$ 8.18			\$ 6.86	-\$ 1.32	-16.18%
Total Bill (including HST)				\$ 71.09			\$ 59.59	-\$ 11.50	-16.18%
Ontario Clean Energy Benefit ¹				-\$ 7.11			-\$ 5.96	\$ 1.15	-16.17%
Total Bill on RPP (including OCEB)				\$ 63.98			\$ 53.63	-\$ 10.35	-16.18%
Total Bill on TOU (before Taxes)				\$ 65.20			\$ 55.01	-\$ 10.20	-15.64%
HST		13%		\$ 8.48			\$ 7.15	-\$ 1.33	-15.64%
Total Bill (including HST)				\$ 73.68			\$ 62.16	-\$ 11.52	-15.64%
Ontario Clean Energy Benefit ¹				-\$ 7.37			-\$ 6.22	\$ 1.15	-15.60%
Total Bill on TOU (including OCEB)				\$ 66.31			\$ 55.94	-\$ 10.37	-15.64%

Loss Factor (%) 7.88% 7.00%

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing should cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

- Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
- GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
- GS>50kW (kW) - 60, 100, 500, 1000
- Large User - range appropriate for utility
- Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Bill Impacts

Customer Class: **Sentinel Lighting**

Consumption **200** kWh May 1 - October 31 November 1 - April 30 (Select this radio button for applications filed after Oct 31)

0.20 kW

		Current Board-Approved			Proposed			Impact	
	Charge Unit	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 2.5300	1	\$ 2.53	\$ 5.4100	1	\$ 5.41	\$ 2.88	113.83%
	Monthly		1	\$ -		1	\$ -	\$ -	
	Monthly		1	\$ -		1	\$ -	\$ -	
	Monthly		1	\$ -		1	\$ -	\$ -	
	Monthly		1	\$ -		1	\$ -	\$ -	
Distribution Volumetric Rate	per kW	\$ 13.0802	0.2	\$ 2.62	\$ 27.9969	0.2	\$ 5.60	\$ 2.98	114.04%
			0.2	\$ -		0.2	\$ -	\$ -	
			0.2	\$ -		0.2	\$ -	\$ -	
Rate Rider for Tax Adjustments	per kW	-\$ 0.2288	0.2	\$ 0.05		0.2	\$ -	\$ 0.05	-100.00%
			0.2	\$ -		0.2	\$ -	\$ -	
			0.2	\$ -		0.2	\$ -	\$ -	
			0.2	\$ -		0.2	\$ -	\$ -	
			0.2	\$ -		0.2	\$ -	\$ -	
			0.2	\$ -		0.2	\$ -	\$ -	
			0.2	\$ -		0.2	\$ -	\$ -	
			0.2	\$ -		0.2	\$ -	\$ -	
Sub-Total A				\$ 5.10			\$ 11.01	\$ 5.91	115.86%
Deferral/Variance Account Disposition Rate Rider	per kW	-\$ 1.1627	0.2	\$ 0.23	\$ 3.2347	0.2	\$ 0.65	\$ 0.88	-378.21%
Global Adjustment Rate Rider	per kW		0.2	\$ -		0.2	\$ -	\$ -	
			0.2	\$ -		0.2	\$ -	\$ -	
			0.2	\$ -		0.2	\$ -	\$ -	
Low Voltage Service Charge	per kW	\$ 0.3153	0.2	\$ 0.06	\$ 0.4888	0.2	\$ 0.10	\$ 0.03	55.03%
Smart Meter Entity Charge						0	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 4.93			\$ 11.75	\$ 6.82	138.38%
RTSR - Network	per kW	\$ 1.5096	0	\$ 0.30	\$ 2.0483	0.2	\$ 0.41	\$ 0.11	35.68%
RTSR - Line and Transformation Connection	per kW	\$ 0.5476	0	\$ 0.11	\$ 0.6689	0.2	\$ 0.13	\$ 0.02	22.15%
Sub-Total C - Delivery (including Sub-Total B)				\$ 5.34			\$ 12.30	\$ 6.96	130.19%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	200	\$ 1.04	\$ 0.0052	200	\$ 1.04	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0011	200	\$ 0.22	\$ 0.0011	200	\$ 0.22	\$ -	0.00%
Standard Supply Service Charge	Monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0007	200	\$ 0.14	\$ 0.0007	200	\$ 0.14	\$ -	0.00%
Energy - RPP - Tier 1	per kWh	\$ 0.0750	216	\$ 16.18	\$ 0.0750	215.76	\$ 16.18	\$ -	0.00%
Energy - RPP - Tier 2	per kWh	\$ 0.0880	0	\$ -	\$ 0.0880	0	\$ -	\$ -	
TOU - Off Peak	per kWh	\$ 0.0650	138	\$ 8.98	\$ 0.0650	138.086	\$ 8.98	\$ -	0.00%
TOU - Mid Peak	per kWh	\$ 0.1000	39	\$ 3.88	\$ 0.1000	38.8368	\$ 3.88	\$ -	0.00%
TOU - On Peak	per kWh	\$ 0.1170	39	\$ 4.54	\$ 0.1170	38.8368	\$ 4.54	\$ -	0.00%
Total Bill on RPP (before Taxes)				\$ 23.17			\$ 30.13	\$ 6.96	30.01%
HST	13%			\$ 3.01	13%		\$ 3.92	\$ 0.90	30.01%
Total Bill (including HST)				\$ 26.19			\$ 34.05	\$ 7.86	30.01%
Ontario Clean Energy Benefit ¹				-\$ 2.62			-\$ 3.40	-\$ 0.78	29.77%
Total Bill on RPP (including OCEB)				\$ 23.57			\$ 30.65	\$ 7.08	30.04%
Total Bill on TOU (before Taxes)				\$ 24.40			\$ 31.35	\$ 6.96	28.51%
HST	13%			\$ 3.17	13%		\$ 4.08	\$ 0.90	28.51%
Total Bill (including HST)				\$ 27.57			\$ 35.43	\$ 7.86	28.51%
Ontario Clean Energy Benefit ¹				-\$ 2.76			-\$ 3.54	-\$ 0.78	28.26%
Total Bill on TOU (including OCEB)				\$ 24.81			\$ 31.89	\$ 7.08	28.54%

Loss Factor (%)

7.88%

7.00%

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing should cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000

GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000

GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility

Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Bill Impacts

Customer Class: **Street Lighting**

Consumption 500 kWh May 1 - October 31 November 1 - April 30 (Select this radio button for applications filed after Oct 31)

Charge Unit	Current Board-Approved			Proposed			Impact		
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change	
	3.00 KW								
Monthly Service Charge	Monthly	\$ 3.8800	1	\$ 3.88	\$ 5.6600	1	\$ 5.66	\$ 1.78	45.88%
	Monthly		1	\$ -		1	\$ -	\$ -	
	Monthly		1	\$ -		1	\$ -	\$ -	
	Monthly		1	\$ -		1	\$ -	\$ -	
Distribution Volumetric Rate	per kW	\$ 3.2599	3	\$ 9.78	\$ 4.7547	3	\$ 14.26	\$ 4.48	45.85%
			3	\$ -		3	\$ -	\$ -	
			3	\$ -		3	\$ -	\$ -	
Rate Rider for Tax Adjustments	per kW	-\$ 0.2780	3	-\$ 0.83		3	\$ -	\$ 0.83	-100.00%
			3	\$ -		3	\$ -	\$ -	
			3	\$ -		3	\$ -	\$ -	
			3	\$ -		3	\$ -	\$ -	
			3	\$ -		3	\$ -	\$ -	
			3	\$ -		3	\$ -	\$ -	
			3	\$ -		3	\$ -	\$ -	
Sub-Total A				\$ 12.83			\$ 19.92	\$ 7.10	55.35%
Deferral/Variance Account Disposition Rate Rider	per kW	\$ 0.0847	3	\$ 0.25	\$ 1.5746	3	\$ 4.72	\$ 4.47	1758.81%
Global Adjustment Rate Rider	per kW		3	\$ -		3	\$ -	\$ -	
			3	\$ -		3	\$ -	\$ -	
			3	\$ -		3	\$ -	\$ -	
Low Voltage Service Charge	per kW	\$ 0.3079	3	\$ 0.92	\$ 0.4773	3	\$ 1.43	\$ 0.51	55.02%
Smart Meter Entity Charge						0	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 14.00			\$ 26.08	\$ 12.08	86.24%
RTSR - Network	per kW	\$ 1.4976	3	\$ 4.49	\$ 2.0320	3	\$ 6.10	\$ 1.60	35.68%
RTSR - Line and Transformation Connection	per kW	\$ 0.5348	3	\$ 1.60	\$ 0.6532	3	\$ 1.96	\$ 0.36	22.14%
Sub-Total C - Delivery (including Sub-Total B)				\$ 20.10			\$ 34.14	\$ 14.03	69.82%
Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	500	\$ 2.60	\$ 0.0052	500	\$ 2.60	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0011	500	\$ 0.55	\$ 0.0011	500	\$ 0.55	\$ -	0.00%
Standard Supply Service Charge	Monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	\$ 0.0007	500	\$ 0.35	\$ 0.0007	500	\$ 0.35	\$ -	0.00%
Energy - RPP - Tier 1	per kWh	\$ 0.0750	539	\$ 40.46	\$ 0.0750	539.4	\$ 40.46	\$ -	0.00%
Energy - RPP - Tier 2	per kWh	\$ 0.0880	0	\$ -	\$ 0.0880	0	\$ -	\$ -	
TOU - Off Peak	per kWh	\$ 0.0650	345	\$ 22.44	\$ 0.0650	345.216	\$ 22.44	\$ -	0.00%
TOU - Mid Peak	per kWh	\$ 0.1000	97	\$ 9.71	\$ 0.1000	97.092	\$ 9.71	\$ -	0.00%
TOU - On Peak	per kWh	\$ 0.1170	97	\$ 11.36	\$ 0.1170	97.092	\$ 11.36	\$ -	0.00%
Total Bill on RPP (before Taxes)				\$ 64.31			\$ 78.34	\$ 14.03	21.82%
HST		13%		\$ 8.36			\$ 10.18	\$ 1.82	21.82%
Total Bill (including HST)				\$ 72.67			\$ 88.52	\$ 15.86	21.82%
Ontario Clean Energy Benefit ¹				-\$ 7.27			-\$ 8.85	-\$ 1.58	21.73%
Total Bill on RPP (including OCEB)				\$ 65.40			\$ 79.67	\$ 14.28	21.84%
Total Bill on TOU (before Taxes)				\$ 67.36			\$ 81.39	\$ 14.03	20.84%
HST		13%		\$ 8.76			\$ 10.58	\$ 1.82	20.84%
Total Bill (including HST)				\$ 76.12			\$ 91.97	\$ 15.86	20.84%
Ontario Clean Energy Benefit ¹				-\$ 7.61			-\$ 9.20	-\$ 1.59	20.89%
Total Bill on TOU (including OCEB)				\$ 68.51			\$ 82.77	\$ 14.27	20.83%

Loss Factor (%)

7.88%

7.00%

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing should cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000

GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000

GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility

Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Appendix K – Cost Allocation Sheets O1 (Updated)

Excel model filed as “*WPI EB-2012-0176_Cost
Allocation Model_settlement_20130325.xlsm*”



2013 Cost Allocation Model

Sheet 01 Revenue to Cost Summary Worksheet - Initial Submission

Instructions:

Please see the first tab in this workbook for detailed instructions

Class Revenue, Cost Analysis, and Return on Rate Base

		Total	1 Residential	2 GS <50	3 GS>50-Regular	7 Street Light	8 Sentinel	9 Unmetered Scattered Load
Rate Base Assets								
crev	Distribution Revenue at Existing Rates	\$8,975,208	\$5,627,545	\$1,213,266	\$1,784,289	\$329,958	\$496	\$19,654
mi	Miscellaneous Revenue (mi)	\$653,040	\$421,529	\$114,370	\$79,575	\$36,799	\$94	\$673
		Miscellaneous Revenue Input equals Output						
Total Revenue at Existing Rates		\$9,628,248	\$6,049,074	\$1,327,636	\$1,863,864	\$366,757	\$589	\$20,327
Factor required to recover deficiency (1 + D)		1.0731						
Distribution Revenue at Status Quo Rates		\$9,631,582	\$6,039,098	\$1,301,995	\$1,914,777	\$354,089	\$532	\$21,091
Miscellaneous Revenue (mi)		\$653,040	\$421,529	\$114,370	\$79,575	\$36,799	\$94	\$673
Total Revenue at Status Quo Rates		\$10,284,622	\$6,460,627	\$1,416,364	\$1,994,352	\$390,888	\$626	\$21,764
Expenses								
di	Distribution Costs (di)	\$2,484,000	\$1,618,538	\$363,138	\$309,179	\$190,024	\$336	\$2,785
cu	Customer Related Costs (cu)	\$1,445,000	\$1,086,058	\$211,522	\$144,827	\$1,214	\$180	\$1,199
ad	General and Administration (ad)	\$2,260,700	\$1,548,426	\$332,101	\$265,385	\$112,223	\$294	\$2,271
dep	Depreciation and Amortization (dep)	\$1,313,959	\$794,966	\$223,877	\$231,619	\$62,545	\$105	\$846
INPUT	PILs (INPUT)	\$5,393	\$3,368	\$856	\$829	\$335	\$1	\$4
INT	Interest	\$1,269,401	\$792,785	\$201,526	\$195,104	\$78,845	\$129	\$1,011
Total Expenses		\$8,778,453	\$5,844,142	\$1,333,020	\$1,146,943	\$445,187	\$1,045	\$8,115
Direct Allocation		\$47,306	\$0	\$0	\$47,306	\$0	\$0	\$0
NI	Allocated Net Income (NI)	\$1,458,863	\$911,112	\$231,605	\$224,224	\$90,613	\$149	\$1,162
Revenue Requirement (includes NI)		\$10,284,622	\$6,755,254	\$1,564,625	\$1,418,473	\$535,800	\$1,193	\$9,277
		Revenue Requirement Input equals Output						
Rate Base Calculation								
Net Assets								
dp	Distribution Plant - Gross	\$57,862,589	\$36,519,591	\$9,023,764	\$8,416,224	\$3,846,107	\$6,404	\$50,499
gp	General Plant - Gross	\$5,464,809	\$3,455,545	\$855,383	\$788,212	\$360,289	\$602	\$4,778
accum dep	Accumulated Depreciation	(\$21,371,097)	(\$13,445,045)	(\$3,311,910)	(\$3,152,904)	(\$1,440,260)	(\$2,385)	(\$18,592)
co	Capital Contribution	(\$6,728,277)	(\$4,513,811)	(\$978,877)	(\$655,457)	(\$570,633)	(\$1,017)	(\$8,481)
Total Net Plant		\$35,228,024	\$22,016,279	\$5,588,359	\$5,396,075	\$2,195,503	\$3,603	\$28,204
Directly Allocated Net Fixed Assets		\$362,130	\$0	\$0	\$362,130	\$0	\$0	\$0
COP	Cost of Power (COP)	\$46,149,157	\$21,145,041	\$6,720,715	\$17,693,871	\$559,412	\$1,870	\$28,249
	OM&A Expenses	\$6,189,700	\$4,253,023	\$906,761	\$719,392	\$303,461	\$810	\$6,254
	Directly Allocated Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal		\$52,338,857	\$25,398,064	\$7,627,475	\$18,413,262	\$862,873	\$2,679	\$34,503
Working Capital		\$6,280,663	\$3,047,768	\$915,297	\$2,209,591	\$103,545	\$322	\$4,140
Total Rate Base		\$41,870,816	\$25,064,047	\$6,503,657	\$7,967,796	\$2,299,048	\$3,924	\$32,345
		Rate Base Input equals Output						
Equity Component of Rate Base		\$16,748,326	\$10,025,619	\$2,601,463	\$3,187,118	\$919,619	\$1,570	\$12,938
Net Income on Allocated Assets		\$1,458,863	\$616,485	\$83,344	\$800,103	(\$54,299)	(\$419)	\$13,649
Net Income on Direct Allocation Assets		\$9,413	\$0	\$0	\$9,413	\$0	\$0	\$0
Net Income		\$1,468,276	\$616,485	\$83,344	\$809,516	(\$54,299)	(\$419)	\$13,649



2013 Cost Allocation Model

Sheet 01 Revenue to Cost Summary Worksheet - Initial Submission

Instructions:

Please see the first tab in this workbook for detailed instructions

Class Revenue, Cost Analysis, and Return on Rate Base

Rate Base Assets	Total	1 Residential	2 GS <50	3 GS>50-Regular	7 Street Light	8 Sentinel	9 Unmetered Scattered Load
	RATIOS ANALYSIS						
REVENUE TO EXPENSES STATUS QUO%	100.00%	95.64%	90.52%	140.60%	72.95%	52.44%	234.60%
EXISTING REVENUE MINUS ALLOCATED COSTS	(\$656,374)	(\$706,180)	(\$236,989)	\$445,391	(\$169,043)	(\$604)	\$11,050
Deficiency Input equals Output							
STATUS QUO REVENUE MINUS ALLOCATED COSTS	(\$0)	(\$294,627)	(\$148,260)	\$575,879	(\$144,912)	(\$568)	\$12,487
RETURN ON EQUITY COMPONENT OF RATE BASE	8.77%	6.15%	3.20%	25.40%	-5.90%	-26.69%	105.50%

Appendix L – Revenue Requirement Work Form (Updated)

Excel model filed as “*WPI EB-2012-0176
2013_Rev_Reqt_Work_Form_V3_20120628
IFRS_settlement_20130325.xlsm*”



Revenue Requirement Workform



Version 3.00

Utility Name	Westario Power Inc.
Service Territory	
Assigned EB Number	EB2012-0176
Name and Title	Lisa Milne, President and CEO
Phone Number	519-507-6666 x-216
Email Address	lisa.milne@westario.com

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the



Revenue Requirement Workform

[1. Info](#)

[2. Table of Contents](#)

[3. Data Input Sheet](#)

[4. Rate Base](#)

[5. Utility Income](#)

[6. Taxes PILs](#)

[7. Cost of Capital](#)

[8. Rev Def Suff](#)

[9. Rev Req](#)

Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) ***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
- (5) ***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel***



Revenue Requirement Workform

Data Input ⁽¹⁾

	Initial Application	(2) Adjustments	Supplementary Interrogatory Responses	(6) Adjustments	Per Board Decision
1 Rate Base					
Gross Fixed Assets (average)	\$54,138,075	(\$685,259)	\$ 53,452,816	\$1,609,397	\$55,062,212
Accumulated Depreciation (average)	(\$19,187,368)	\$23,129	(\$19,164,239)	(\$307,821)	(\$19,472,060)
Allowance for Working Capital:					
Controllable Expenses	\$6,325,500	\$14,200	\$ 6,339,700	(\$150,000)	\$6,189,700
Cost of Power	\$45,548,250	(\$510,506)	\$ 45,037,744	\$1,111,413	\$46,149,157
Working Capital Rate (%)	13.00%	(9)	13.00%	(9)	12.00% (9)
2 Utility Income					
Operating Revenues:					
Distribution Revenue at Current Rates	\$8,939,434	\$0	\$8,939,434	\$35,774	\$8,975,208
Distribution Revenue at Proposed Rates	\$9,926,660	(\$235,857)	\$9,690,803	(\$59,222)	\$9,631,581
Other Revenue:					
Specific Service Charges	\$436,418	\$0	\$436,418	\$0	\$436,418
Late Payment Charges	\$89,685	\$0	\$89,685	\$0	\$89,685
Other Distribution Revenue					\$ -
Other Income and Deductions	\$126,938	\$0	\$126,938	\$0	\$126,938
Total Revenue Offsets	\$653,041	(7)	\$653,041	\$0	\$653,041
Operating Expenses:					
OM+A Expenses	\$6,292,500	\$14,200	\$ 6,306,700	(\$150,000)	\$6,156,700
Depreciation/Amortization	\$1,379,137	(\$43,677)	\$ 1,335,460	\$8,364	\$1,343,824
Property taxes	\$33,000		\$ 33,000		\$33,000
Other expenses					
3 Taxes/PILs					
Taxable Income:					
Adjustments required to arrive at taxable income	(\$1,547,168)	(3)	(\$1,484,657)		(\$1,474,412)
Utility Income Taxes and Rates:					
Income taxes (not grossed up)					\$4,586
Income taxes (grossed up)					\$5,427
Federal tax (%)	15.00%		15.00%		11.00%
Provincial tax (%)	11.50%		11.50%		4.50%
Income Tax Credits					
4 Capitalization/Cost of Capital					
Capital Structure:					
Long-term debt Capitalization Ratio (%)	56.0%		56.0%		56.0%
Short-term debt Capitalization Ratio (%)	4.0%	(8)	4.0%	(8)	4.0% (8)
Common Equity Capitalization Ratio (%)	40.0%		40.0%		40.0%
Preferred Shares Capitalization Ratio (%)					
	100.0%		100.0%		100.0%
Cost of Capital					
Long-term debt Cost Rate (%)	5.79%		5.26%		5.30%
Short-term debt Cost Rate (%)	2.08%		2.08%		2.07%
Common Equity Cost Rate (%)	9.12%		8.93%		8.98%
Preferred Shares Cost Rate (%)					
Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of transition from CGAAP to MIFRS (\$)	(\$32,530)	(11)	(\$35,509)	(11) (\$215)	(\$35,724) (11)

Notes:

- General** Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.
- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
 - (2) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I
 - (3) Net of addbacks and deductions to arrive at taxable income.
 - (4) Average of Gross Fixed Assets at beginning and end of the Test Year
 - (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
 - (6) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.
 - (7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
 - (8) 4.0% unless an Applicant has proposed or been approved for another amount.
 - (9) Starting with 2013, default Working Capital Allowance factor is 13% (of Cost of Power plus controllable expenses). Alternatively, WCA factor based on lead-lag study or approved WCA factor for another distributor, with supporting rationale.
 - (10) Depreciation Expense should include the adjustment resulting from the amortization of the deferred PP&E balance as shown on Appendix 2-EA or Appendix 2-EB of the Chapter 2 Appendices to the Filing Requirements.
 - (11) Adjustment should include the adjustment to the return on rate base associated with deferred PP&E balance as shown on Appendix 2-EA or Appendix 2-EB of the Chapter 2 Appendices to the Filing Requirements.



Revenue Requirement Workform

Rate Base and Working Capital

Rate Base

Line No.	Particulars		Initial Application	Adjustments	Supplementary Interrogatory Responses	Adjustments	Per Board Decision
1	Gross Fixed Assets (average)	(3)	\$54,138,075	(\$685,259)	\$53,452,816	\$1,609,397	\$55,062,212
2	Accumulated Depreciation (average)	(3)	(\$19,187,368)	\$23,129	(\$19,164,239)	(\$307,821)	(\$19,472,060)
3	Net Fixed Assets (average)	(3)	\$34,950,707	(\$662,130)	\$34,288,577	\$1,301,576	\$35,590,153
4	Allowance for Working Capital	(1)	\$6,743,588	(\$64,520)	\$6,679,068	(\$398,405)	\$6,280,663
5	Total Rate Base		\$41,694,295	(\$726,650)	\$40,967,645	\$903,171	\$41,870,815

Allowance for Working Capital - Derivation

(1)

6	Controllable Expenses		\$6,325,500	\$14,200	\$6,339,700	(\$150,000)	\$6,189,700
7	Cost of Power		\$45,548,250	(\$510,506)	\$45,037,744	\$1,111,413	\$46,149,157
8	Working Capital Base		\$51,873,750	(\$496,306)	\$51,377,444	\$961,413	\$52,338,857
9	Working Capital Rate %	(2)	13.00%	0.00%	13.00%	-1.00%	12.00%
10	Working Capital Allowance		\$6,743,588	(\$64,520)	\$6,679,068	(\$398,405)	\$6,280,663

Notes

- (2) Some Applicants may have a unique rate as a result of a lead-lag study. **Default rate for 2013 cost of service applications is 13%.**
 (3) Average of opening and closing balances for the year.



Revenue Requirement Workform

Utility Income

Line No.	Particulars	Initial Application	Adjustments	Supplementary Interrogatory Responses	Adjustments	Per Board Decision
Operating Revenues:						
1	Distribution Revenue (at Proposed Rates)	\$9,926,660	(\$235,857)	\$9,690,803	(\$59,222)	\$9,631,581
2	Other Revenue (1)	\$653,041	\$ -	\$653,041	\$ -	\$653,041
3	Total Operating Revenues	\$10,579,701	(\$235,857)	\$10,343,844	(\$59,222)	\$10,284,622
Operating Expenses:						
4	OM+A Expenses	\$6,292,500	\$14,200	\$6,306,700	(\$150,000)	\$6,156,700
5	Depreciation/Amortization	\$1,379,137	(\$43,677)	\$1,335,460	\$8,364	\$1,343,824
6	Property taxes	\$33,000	\$ -	\$33,000	\$ -	\$33,000
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -
9	Subtotal (lines 4 to 8)	\$7,704,637	(\$29,477)	\$7,675,160	(\$141,636)	\$7,533,524
10	Deemed Interest Expense	\$1,386,585	(\$145,757)	\$1,240,828	\$36,567	\$1,277,395
11	Total Expenses (lines 9 to 10)	\$9,091,222	(\$175,234)	\$8,915,988	(\$105,069)	\$8,810,919
12	Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of transition from CGAAP to MIFRS	(\$32,530)	(\$2,979)	(\$35,509)	(\$215)	(\$35,724)
13	Utility income before income taxes	\$1,521,009	(\$57,644)	\$1,463,365	\$46,062	\$1,509,427
14	Income taxes (grossed-up)	\$ -	\$ -	\$ -	\$5,427	\$5,427
15	Utility net income	\$1,521,009	(\$57,644)	\$1,463,365	\$40,635	\$1,504,000

Notes

Other Revenues / Revenue Offsets

(1)	Specific Service Charges	\$436,418	\$ -	\$436,418	\$ -	\$436,418
	Late Payment Charges	\$89,685	\$ -	\$89,685	\$ -	\$89,685
	Other Distribution Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Income and Deductions	\$126,938	\$ -	\$126,938	\$ -	\$126,938
	Total Revenue Offsets	\$653,041	\$ -	\$653,041	\$ -	\$653,041



Revenue Requirement Workform

Taxes/PILs

Line No.	Particulars	Application	Supplementary Interrogatory Responses	Per Board Decision
<u>Determination of Taxable Income</u>				
1	Utility net income before taxes	\$1,521,008	\$1,463,364	\$1,504,000
2	Adjustments required to arrive at taxable utility income	(\$1,547,168)	(\$1,484,657)	(\$1,474,412)
3	Taxable income	<u>(\$26,160)</u>	<u>(\$21,293)</u>	<u>\$29,588</u>
<u>Calculation of Utility income Taxes</u>				
4	Income taxes	\$ -	\$ -	\$4,586
6	Total taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$4,586</u>
7	Gross-up of Income Taxes	\$ -	\$ -	\$841
8	Grossed-up Income Taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$5,427</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$ -</u>	<u>\$ -</u>	<u>\$5,427</u>
10	Other tax Credits	\$ -	\$ -	\$ -
<u>Tax Rates</u>				
11	Federal tax (%)	15.00%	15.00%	11.00%
12	Provincial tax (%)	11.50%	11.50%	4.50%
13	Total tax rate (%)	<u>26.50%</u>	<u>26.50%</u>	<u>15.50%</u>

Notes



Revenue Requirement Workform

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
Initial Application					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$23,348,805	5.79%	\$1,351,896
2	Short-term Debt	4.00%	\$1,667,772	2.08%	\$34,690
3	Total Debt	60.00%	\$25,016,577	5.54%	\$1,386,585
	Equity				
4	Common Equity	40.00%	\$16,677,718	9.12%	\$1,521,008
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$16,677,718	9.12%	\$1,521,008
7	Total	100.00%	\$41,694,295	6.97%	\$2,907,593
Supplementary Interrogatory Responses					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$22,941,881	5.26%	\$1,206,743
2	Short-term Debt	4.00%	\$1,638,706	2.08%	\$34,085
3	Total Debt	60.00%	\$24,580,587	5.05%	\$1,240,828
	Equity				
4	Common Equity	40.00%	\$16,387,058	8.93%	\$1,463,364
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$16,387,058	8.93%	\$1,463,364
7	Total	100.00%	\$40,967,645	6.60%	\$2,704,192
Per Board Decision					
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$23,447,657	5.30%	\$1,242,726
9	Short-term Debt	4.00%	\$1,674,833	2.07%	\$34,669
10	Total Debt	60.00%	\$25,122,489	5.08%	\$1,277,395
	Equity				
11	Common Equity	40.00%	\$16,748,326	8.98%	\$1,504,000
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$16,748,326	8.98%	\$1,504,000
14	Total	100.00%	\$41,870,815	6.64%	\$2,781,395

Notes

(1) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I



Revenue Requirement Workform

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Supplementary Interrogatory Response:		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$977,793		\$743,691		\$656,373
2	Distribution Revenue	\$8,939,434	\$8,948,867	\$8,939,434	\$8,947,112	\$8,975,208	\$8,975,208
3	Other Operating Revenue	\$653,041	\$653,041	\$653,041	\$653,041	\$653,041	\$653,041
	Offsets - net						
4	Total Revenue	<u>\$9,592,475</u>	<u>\$10,579,701</u>	<u>\$9,592,475</u>	<u>\$10,343,844</u>	<u>\$9,628,249</u>	<u>\$10,284,622</u>
5	Operating Expenses	\$7,704,637	\$7,704,637	\$7,675,160	\$7,675,160	\$7,533,524	\$7,533,524
6	Deemed Interest Expense	\$1,386,585	\$1,386,585	\$1,240,828	\$1,240,828	\$1,277,395	\$1,277,395
7		(\$32,530) (2)	(\$32,530)	(\$35,509) (2)	(\$35,509)	(\$35,724) (2)	(\$35,724)
	Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of transition from CGAAP to MIFRS						
8	Total Cost and Expenses	<u>\$9,058,692</u>	<u>\$9,058,692</u>	<u>\$8,880,479</u>	<u>\$8,880,479</u>	<u>\$8,775,195</u>	<u>\$8,775,195</u>
9	Utility Income Before Income Taxes	\$533,783	\$1,521,009	\$711,996	\$1,463,365	\$853,054	\$1,509,427
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$1,547,168)	(\$1,547,168)	(\$1,484,657)	(\$1,484,657)	(\$1,474,412)	(\$1,474,412)
11	Taxable Income	<u>(\$1,013,385)</u>	<u>(\$26,159)</u>	<u>(\$772,661)</u>	<u>(\$21,292)</u>	<u>(\$621,358)</u>	<u>\$35,015</u>
12	Income Tax Rate	26.50%	26.50%	26.50%	26.50%	15.50%	15.50%
13		(\$268,547)	(\$6,932)	(\$204,755)	(\$5,642)	(\$96,310)	\$5,427
	Income Tax on Taxable Income						
14	Income Tax Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Utility Net Income	<u>\$802,330</u>	<u>\$1,521,009</u>	<u>\$916,751</u>	<u>\$1,463,365</u>	<u>\$949,365</u>	<u>\$1,504,000</u>
16	Utility Rate Base	\$41,694,295	\$41,694,295	\$40,967,645	\$40,967,645	\$41,870,815	\$41,870,815
17	Deemed Equity Portion of Rate Base	\$16,677,718	\$16,677,718	\$16,387,058	\$16,387,058	\$16,748,326	\$16,748,326
18	Income/(Equity Portion of Rate Base)	4.81%	9.12%	5.59%	8.93%	5.67%	8.98%
19	Target Return - Equity on Rate Base	9.12%	9.12%	8.93%	8.93%	8.98%	8.98%
20	Deficiency/Sufficiency in Return on Equity	-4.31%	0.00%	-3.34%	0.00%	-3.31%	0.00%
21	Indicated Rate of Return	5.25%	6.97%	5.27%	6.60%	5.32%	6.64%
22	Requested Rate of Return on Rate Base	6.97%	6.97%	6.60%	6.60%	6.64%	6.64%
23	Deficiency/Sufficiency in Rate of Return	-1.72%	0.00%	-1.33%	0.00%	-1.32%	0.00%
24	Target Return on Equity	\$1,521,008	\$1,521,008	\$1,463,364	\$1,463,364	\$1,504,000	\$1,504,000
25	Revenue Deficiency/(Sufficiency)	\$718,678	\$1	\$546,613	\$1	\$554,635	\$0
26	Gross Revenue Deficiency/(Sufficiency)	<u>\$977,793 (1)</u>		<u>\$743,691 (1)</u>		<u>\$656,373 (1)</u>	

Notes:

- (1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)
- (2) Treated as an adjustment pre-tax to avoid an impact on taxes/PILs and hence on revenue sufficiency deficiency



Revenue Requirement Workform

Revenue Requirement

Line No.	Particulars	Application	Supplementary Interrogatory Responses	Per Board Decision
1	OM&A Expenses	\$6,292,500	\$6,306,700	\$6,156,700
2	Amortization/Depreciation	\$1,379,137	\$1,335,460	\$1,343,824
3	Property Taxes	\$33,000	\$33,000	\$33,000
5	Income Taxes (Grossed up)	\$ -	\$ -	\$5,427
6	Other Expenses	\$ -		
7	Return			
	Deemed Interest Expense	\$1,386,585	\$1,240,828	\$1,277,395
	Return on Deemed Equity	\$1,521,008	\$1,463,364	\$1,504,000
	Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of transition from CGAAP to MIFRS	(\$32,530)	(\$35,509)	(\$35,724)
8	Service Revenue Requirement (before Revenues)	<u>\$10,579,700</u>	<u>\$10,343,843</u>	<u>\$10,284,622</u>
9	Revenue Offsets	\$653,041	\$653,041	\$653,041
10	Base Revenue Requirement (excluding Tranformer Owership Allowance credit adjustment)	<u>\$9,926,659</u>	<u>\$9,690,802</u>	<u>\$9,631,581</u>
11	Distribution revenue	\$9,926,660	\$9,690,803	\$9,631,581
12	Other revenue	\$653,041	\$653,041	\$653,041
13	Total revenue	<u>\$10,579,701</u>	<u>\$10,343,844</u>	<u>\$10,284,622</u>
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>\$1</u>	<u>\$1</u>	<u>\$0</u>

Notes

(1) Line 11 - Line 8

Appendix M – Throughput Revenue (Updated)

Electricity (Commodity)		Customer Class Name	Revenue USA #	Expense USA #	2012 rate (\$/kWh): \$0.08069		2013 rate (\$/kWh): \$0.07960	
				Volume	Amount	Volume	Amount	
kWh	Residential	4006	4705	218,995,644	17,670,758	218,599,977	17,400,558	
kWh	General Service < 50 kW	4010	4705	69,605,314	5,616,453	69,479,555	5,530,573	
kWh	General Service > 50 to 4999	4035	4705	183,252,451	14,786,640	182,921,363	14,560,541	
kWh	Unmetered Scattered Load	4010	4705	298,387	24,077	292,042	23,247	
kWh	Street Lighting	4025	4705	5,812,043	468,974	5,783,264	460,348	
kWh	Sentinel Lighting	4030	4705	19,426	1,567	19,330	1,539	
	TOTAL	0	0	477,983,264	38,568,470	477,095,531	37,976,804	
Transmission - Network		Customer Class Name	Revenue USA #	Expense USA #	2012		2013	
				Volume	Rate	Amount	Volume	Rate
kWh	Residential	4066	4714	218,995,644	\$0.0052	1,138,777	218,599,977	\$0.0071
kWh	General Service < 50 kW	4066	4714	69,605,314	\$0.0048	334,106	69,479,555	\$0.0065
kWh	General Service > 50 to 4999	4066	4714	183,252,451	\$1.9887	945,404	182,921,363	\$2.6984
kWh	Unmetered Scattered Load	4066	4714	298,387	\$0.0048	1,432	292,042	\$0.0065
kWh	Street Lighting	4066	4714	5,812,043	\$1.4976	22,615	5,783,264	\$2.0320
kWh	Sentinel Lighting	4066	4714	17	\$1.5096	26	17	\$2.0483
	TOTAL	0	0	289,389,850	\$0.0000	2,442,360	288,865,168	3,327,382
Transmission - Connection		Customer Class Name	Revenue USA #	Expense USA #	2012		2013	
				Volume	Rate	Amount	Volume	Rate
kWh	Residential	4068	4716	218,995,644	\$0.0019	416,092	218,599,977	\$0.0023
kWh	General Service < 50 kW	4068	4716	69,605,314	\$0.0017	118,329	69,479,555	\$0.0021
kWh	General Service > 50 to 4999	4068	4716	183,252,451	\$0.6929	329,396	182,921,363	\$0.8463
kWh	Unmetered Scattered Load	4068	4716	298,387	\$0.0017	507	292,042	\$0.0021
kWh	Street Lighting	4068	4716	5,812,043	\$0.5348	8,076	5,783,264	\$0.6532
kWh	Sentinel Lighting	4068	4716	17	\$0.5476	9	17	\$0.6689
	TOTAL	0	0	289,389,850		872,410	288,865,168	1,064,100
Wholesale Market Service		Customer Class Name	Revenue USA #	Expense USA #	2012 rate (\$/kWh): \$0.00520		2013 rate (\$/kWh): \$0.00520	
				Volume	Amount	Volume	Amount	
kWh	Residential	4062	4708	218,995,644	1,138,777	218,599,977	1,136,720	
kWh	General Service < 50 kW	4062	4708	69,605,314	361,948	69,479,555	361,294	
kWh	General Service > 50 to 4999	4062	4708	183,252,451	952,913	182,921,363	951,191	
kWh	Unmetered Scattered Load	4062	4708	298,387	1,552	292,042	1,519	
kWh	Street Lighting	4062	4708	5,812,043	30,223	5,783,264	30,073	
kWh	Sentinel Lighting	4062	4708	19,426	101	19,330	101	
	TOTAL	0	0	477,983,264	2,485,513	477,095,531	2,480,897	
Rural Rate Protection		Customer Class Name	Revenue USA #	Expense USA #	2012 rate (\$/kWh): \$0.00110		2013 rate (\$/kWh): \$0.00110	
				Volume	Amount	Volume	Amount	
kWh	Residential	4062	4730	218,995,644	240,895	218,599,977	240,460	
kWh	General Service < 50 kW	4062	4730	69,605,314	76,566	69,479,555	76,428	
kWh	General Service > 50 to 4999	4062	4730	183,252,451	201,578	182,921,363	201,213	
kWh	Unmetered Scattered Load	4062	4730	298,387	328	292,042	321	
kWh	Street Lighting	4062	4730	5,812,043	6,393	5,783,264	6,362	
kWh	Sentinel Lighting	4062	4730	19,426	21	19,330	21	
	TOTAL	0	0	477,983,264	525,782	477,095,531	524,805	
Debt Retirement Charge		Customer Class Name	Revenue USA #	Expense USA #	2012 rate (\$/kWh): \$0.00700		2013 rate (\$/kWh): \$0.00700	
				Volume	Amount	Volume	Amount	
	TOTAL	0	0	0	0	0	0	0
Low Voltage Charges		Customer Class Name	Revenue USA #	Expense USA #	2012		2013	
				Volume	Rate	Amount	Volume	Rate
kWh	Residential	4075	4750	204,668,826	\$0.0012	245,603	204,299,044	\$0.0018
kWh	General Service < 50 kW	4075	4750	65,051,695	\$0.0011	71,557	64,934,164	\$0.0016
kWh	General Service > 50 to 4999	4075	4750	183,252,451	\$0.3990	189,680	182,921,363	\$0.6184
kWh	Unmetered Scattered Load	4075	4750	278,866	\$0.0011	307	272,936	\$0.0016
kWh	Street Lighting	4075	4750	15,101	\$0.3079	4,650	15,150	\$0.4773
kWh	Sentinel Lighting	4075	4750	17	\$0.3153	5	17	\$0.4888
	TOTAL	0	0	270,489,893		511,801	269,999,738	775,168
GRAND TOTAL			0	0	0	45,406,335	0	46,149,157