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March 15, 2007

VIA EMAIL AND CANADA POST

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge Street
Suite 2700
Toronto, ON M4P 1E4

Dear Ms. Walli:

Re: EB-2006-0330 - Rate Re-basing

Further to the Board's letter dated March 12, 2007, attached you will find a rate re-basing request from Guelph Hydro Electric Systems Inc. requesting 2008 as our re-basing year.

This letter was originally submitted via fax and email on February 16, 2007.

Please let me know if you need anything further. Thank you.

Yours sincerely,

GUELPH HYDRO ELECTRIC
SYSTEMS INC.

A handwritten signature in black ink, appearing to read "Peter Henderson", is written over a horizontal line.

Peter Henderson
Vice-President of Finance

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February 16, 2007

VIA FAX - 416-440-7656

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge Street
Suite 2700
Toronto, ON M4P 1E4

Dear Ms. Walli:

Re: Rate Re-basing

The Discussion Paper issued by the OEB on December 19, 2006 provides LDC's with the opportunity for self-nomination for re-basing. Guelph Hydro Electric Systems Inc. (GHESI) would like to request re-basing in 2008. This request is made for the following reasons:

Inclusion of the Administration Building in the Rate Base - In 2006, GHESI completed construction of an Administration Building at 395 Southgate Drive in the south end of Guelph. This \$9 million addition is not included in the rate base as 2006 and 2007 rates are based on the 2004 base year. Re-basing in 2008 will allow GHESI the opportunity to include this asset in the rate base.

Harmonization - In 2006, Wellington Electric Distribution Company merged with GHESI. The combined GHESI will submit a Cost Allocation submission in 2007. The first opportunity to harmonize rates would be by re-basing in 2008.

Yours sincerely,

GUELPH HYDRO ELECTRIC
SYSTEMS INC.

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Peter Henderson
Vice-President of Finance

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