

March 28, 2013

Ontario Energy Board  
P.O. Box 2319  
2300 Yonge Street  
27th Floor  
Toronto, Ontario M4P 1E4  
Attention: Board Secretary

Ladies and Gentlemen:

**Re: Electricity Generation Licences (EG-2012-0324 and EG-2012-0480)**

This letter is being delivered in connection with:

1. Electricity Generation Licence EG-2012-0324, dated September 27, 2012, ("**Seller's Licence**") granted by the Ontario Energy Board (the "**OEB**") to RE Waubashene 3 ULC ("**Seller**"); and
2. Interim Electricity Generation License EG-2012-0480, dated March 14, 2013 ("**Buyer's Licence**") granted by the OEB to Aurora Waubashene 3 Limited Partnership (the "**Buyer**").

The purpose of this letter is to confirm that the Seller sold its interest in the generation facility listed on Schedule 1 of the Seller's Licence (the "**Licensed Generation Facility**") and sold its generation assets to the Buyer on March 28, 2013 (the "**Closing Date**").

As the Buyer is the owner of the Licensed Generation Facility and the generation assets as of the Closing Date, the parties hereby request as follows:

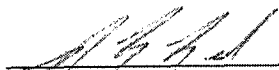
1. the Seller requests that the OEB cancel the Seller's Licence;
2. the Buyer and the Seller each request that the OEB transfer the Licensed Generation Facility from Seller's Licence to Buyer's Licence; and
3. the Buyer requests that the OEB issue a complete Buyer's Licence with Schedule 1 populated with the details of the Licensed Generation Facility; provided, however, that the Buyer requests that the licensed generation facility be referred to as "Aurora Waubashene 3" rather than "RE Waubashene 3" as was requested, and reflected, in the revised application for an electricity generation licence (EB-2012-0480) submitted to the OEB on behalf of the Buyer on February 24, 2013.

The undersigned request that the Board proceed to hear and determine these requests in this regard without a hearing.

RE Waubaushene 3 ULC  
800 E. Northwest Highway, Suite 611  
Palatine, IL 60074  
United States of America  
bob.leah@recurrentenergy.com

Sincerely,

RE Waubaushene 3 ULC

By:   
Name: Robert Leah  
Title: Attorney-in-Fact

Aurora Waubaushene 3 Limited Partnership

By: Aurora Waubaushene 3 Corporation,  
its general partner

By: \_\_\_\_\_  
Name:  
Title:

Sincerely,

RE Waubaushene 3 ULC

By: \_\_\_\_\_  
Name:  
Title:

Aurora Waubaushene 3 Limited Partnership  
c/o Mitsubishi Corporation  
Marunouchi Park Building  
6-1 Marunouchi 2-chome  
Chiyoda-ku, Tokyo, 100-8086, Japan  
[satoshi.hamada@mitsubishicorp.com](mailto:satoshi.hamada@mitsubishicorp.com)

Aurora Waubaushene 3 Limited Partnership  
By: Aurora Waubaushene 3 Corporation,  
its general partner

By: S. Hamada  
Name: Satoshi Hamada  
Title: President