

May 1, 2013

Ontario Energy Board
P.O. Box 2319
2300 Yonge Street
27th Floor
Toronto, Ontario M4P 1E4
Attention: Board Secretary

Ladies and Gentlemen:

Re: Electricity Generation Licences (EG-2012-0325 and EG-2012-0481)

This letter is being delivered in connection with:

1. Electricity Generation Licence EG-2012-0325, dated September 27, 2012, ("**Seller's Licence**") granted by the Ontario Energy Board (the "**OEB**") to RE Waubaushene 4 ULC ("**Seller**"); and
2. Interim Electricity Generation Licence EG-2012-0481, dated April 18, 2013 ("**Buyer's Licence**") granted by the OEB to Aurora Waubaushene 4 Limited Partnership (the "**Buyer**").

The purpose of this letter is to confirm that the Seller sold its interest in the generation facility listed on Schedule 1 of the Seller's Licence (the "**Licensed Generation Facility**") and sold its generation assets to the Buyer on May 1, 2013 (the "**Closing Date**").

As the Buyer is the owner of the Licensed Generation Facility and the generation assets as of the Closing Date, the parties hereby request as follows:

1. the Seller requests that the OEB cancel the Seller's Licence;
2. the Buyer and the Seller each request that the OEB transfer the Licensed Generation Facility from Seller's Licence to Buyer's Licence; and
3. the Buyer requests that the OEB issue a complete Buyer's Licence with Schedule 1 populated with the details of the Licensed Generation Facility; provided, however, that the Buyer requests that the licensed generation facility be referred to as "Aurora Waubaushene 4" rather than "RE Waubaushene 4" as was requested, and reflected, in the revised application for an electricity generation licence (EB-2012-0481) submitted to the OEB on behalf of the Buyer on February 24, 2013.

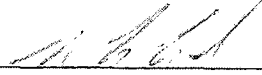
The undersigned request that the Board proceed to hear and determine these requests in this regard without a hearing.

RE Waubaushene 4 ULC
800 E. Northwest Highway, Suite 611
Palatine, IL 60074
United States of America
bob.leah@recurrentenergy.com

Sincerely,

RE Waubaushene 4 ULC

By:


Name: Robert Leah
Title: Attorney-in-Fact

Aurora Waubaushene 4 Limited Partnership

By: Aurora Waubaushene 4 Corporation,
its general partner

By:

Name:
Title:

Sincerely,

RE Waubaushene 4 ULC

By: _____
Name:
Title:

Aurora Waubaushene 4 Limited Partnership
c/o Mitsubishi Corporation
Marunouchi Park Building
6-1 Marunouchi 2-chome
Chiyoda-ku, Tokyo, 100-8086, Japan
hiroshi.miyasaka@mitsubishicorp.com

Aurora Waubaushene 4 Limited Partnership

By: Aurora Waubaushene 4 Corporation,
its general partner

By: _____
Name: **Hiroshi Miyasaka**
Title: **President**