

**Ontario Energy
Board**

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**Commission de l'énergie
de l'Ontario**

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BY E-MAIL

May 12, 2008

Ms. Helen T. Newland
Saracen Energy Partners, LP
#3900, 1 First Canadian Place
100 King Street West
Toronto, ON M5X 1B2

Dear Ms. Newland:

**Re: Application for Electricity Wholesaler Licence
Saracen Energy Partners, LP
Board File Number EB-2008-0103**

This letter acknowledges receipt of your application for an electricity wholesaler licence. The Board has assigned File Number EB-2008-0103 to this matter. Please refer to this number in all future correspondence to the Board regarding this matter.

Your application is currently incomplete and cannot be processed until the following has been filed:

Section 7, Financial Information – you provided audited consolidated financial statements for Saracen Energy Partners, LP and subsidiary as of December 31, 2006. Please provide additional financial information to indicate the applicant's current financial state of affairs to support the application. This may include the applicant's 2007 financial statements and/or a letter from the applicant's financial institution that demonstrates the availability of cash or line of credits.

The Board will resume processing the application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

Upon receipt of the required information the Board will issue an acknowledgement letter indicating the expected date on which a decision and/or order may be rendered.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Board Secretary. Electronic copies may be submitted on diskette or by e-mail to boardsec@oeb.gov.on.ca.

Please direct any questions relating to this application to Gona Jaff, Advisor, Licence Applications at 416-440-7613 or e-mail, Gona.Jaff@oeb.gov.on.ca.

Yours truly,

Original signed by

John Pickernell
Assistant Board Secretary