

3050, 300 - 5<sup>th</sup> Avenue S.W. Stock Exchange Tower Calgary, AB T2P 3C4 403-716-1387 • FAX: 403-716-1375 www.tmvgas.com

June 14, 2013

Filed Electronically

Ontario Energy Board P.O. Box 2319 2300 Yonge Street, 27<sup>th</sup> Floor Toronto ON M4P 1E4 Attn: Ms. Kirsten Walli Board Secretary

Dear Ms. Walli:

## RE: Union Gas Limited (Union) Application for 2012 Earnings Sharing and 2012 Deferral Account Balances Disposition (Application) File No. EB-2013-0109

In response to the Ontario Energy Board (Board) Notice of Application dated 6 June, 2013, Tenaska Marketing Canada, a division of TMV Corp. (Tenaska) is hereby filing a request to intervene in the referenced proceeding.

Tenaska is a natural gas marketer and actively participates in the natural gas market in Eastern Canada. Tenaska is a shipper on virtually all Canadian natural gas pipelines, managing pipeline capacity as well as gas storage assets.

Tenaska currently intends to be active in the proceeding.

Tenaska's primary interest in the proceeding relates to the effects of Union's asset and supply portfolio optimization activities on the natural gas market. Specifically, Tenaska is concerned that if utilities such as Union are not appropriately incentivized to engage in such optimization activities, it is likely they will limit their activities resulting in reduced secondary market liquidity, which will ultimately lead to a less efficient natural gas market and higher energy prices for consumers.

Tenaska does not intend to seek an award of costs.

All communications relating to this proceeding should be directed to:

Tomasz Lange Tenaska Marketing Canada 3050, 5<sup>th</sup> Avenue S.W. Calgary, AB T2P 3C4 
 Phone:
 (403) 716-1398

 Fax:
 (403) 716-1375

 Email:
 tlange@tenaska.com

and

Union Gas Limited Application EB-2013-0109 Tenaska's Letter of Intervention

Mark Stauft Stauft Consulting Ltd. 111 Sun Harbour Crescent SE Calgary, AB T2X 3B3 Phone: (403) 681-1650 Email: <u>mark.stauft@shaw.ca</u>

Respectfully submitted,

Original Signed by

Tomasz Lange Director Marketing, Tenaska Marketing Canada

cc: Munir Madhavji, Case Manager – Ontario Energy Board