



This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, see the corresponding items in the *T2 Corporation – Income Tax Guide* (T4012).

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax services office or tax centre. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, see items 1 to 5 in the guide.

**055** Do not use this area**Identification****Business Number (BN)** ..... **001** 863719498RC0001**Corporation's name****002** Erie Thames Powerlines CorporationHas the corporation changed its name since the last time we were notified? ... **003** 1 Yes ☐ 2 No ☒If Yes, do you have a copy of the articles of amendment? ..... **004** 1 Yes ☐ 2 No ☐**Address of head office**Has the address changed since the last time we were notified? ..... **010** 1 Yes ☐ 2 No ☒**011** 143 BELL STREET, P.O. BOX 157**012**

City Province, territory, or state

**015** INGERSOLL**016** ON

Country (other than Canada) Postal code/ZIP code

**017** **018** N5C-3K5**Mailing address (if different from head office address)**Has the address changed since the last time we were notified? ..... **020** 1 Yes ☐ 2 No ☒**021** c/o**022****023**

City Province, territory, or state

**025****026**

Country (other than Canada) Postal code/ZIP code

**027** **028****Location of books and records**Has the location of books and records changed since the last time we were notified? ..... **030** 1 Yes ☐ 2 No ☒**031** 143 BELL STREET, P.O. BOX 157**032**

City Province, territory, or state

**035** INGERSOLL**036** ON

Country (other than Canada) Postal code/ZIP code

**037** **038** N5C-3K5**040 Type of corporation at the end of the taxation year**

- 1 ☒ Canadian-controlled private corporation (CCPC) 4 ☐ Corporation controlled by a public corporation
- 2 ☐ Other private corporation 5 ☐ Other corporation (specify, below)
- 3 ☐ Public corporation

If the type of corporation changed during the taxation year, provide the effective date of the change ..... **043** YYYY/MM/DD**To which taxation year does this return apply?**

Taxation year start

Taxation year-end

**060** 2002-01-01**061** 2002-12-31

YYYY/MM/DD

YYYY/MM/DD

Has there been an acquisition of control to which subsection 249(4) applies since the previous taxation year? ..... **063** 1 Yes ☐ 2 No ☒If Yes, give the date control was acquired ..... **065** YYYY/MM/DDIs the corporation a professional corporation that is a member of a partnership? ..... **067** 1 Yes ☐ 2 No ☒**Is this the first year of filing after:**Incorporation? ..... **070** 1 Yes ☐ 2 No ☒Amalgamation? ..... **071** 1 Yes ☐ 2 No ☒

If Yes, complete and attach Schedule 24.

Has there been a windup of a subsidiary under section 88 during the current taxation year? ..... **072** 1 Yes ☐ 2 No ☒

If Yes, complete and attach Schedule 24.

Is this the final taxation year before amalgamation? ..... **076** 1 Yes ☐ 2 No ☒Is this the final return up to dissolution? ..... **078** 1 Yes ☐ 2 No ☒**Is the corporation a resident of Canada?****080** 1 Yes ☒ 2 No ☐ If No, give the country of residence.Is the non-resident corporation claiming an exemption under an income tax treaty? ..... **082** 1 Yes ☐ 2 No ☒

If Yes, complete and attach Schedule 91.

**If the corporation is exempt from tax under section 149, tick one of the following boxes:**

- 085** 1 ☐ Exempt under paragraph 149(1)(e) or (l)
- 2 ☐ Exempt under paragraph 149(1)(j)
- 3 ☐ Exempt under paragraph 149(1)(t)
- 4 ☐ Exempt under other paragraphs of section 149

**Attachments****Financial statement information:** Use GIFI schedules 100, 125, and 141.

\* We do not print these schedules.

**Schedules** – Answer the following questions. For each Yes response, attach to the T2 return the schedule that applies.

Guide item		Yes	Schedule
27	Is the corporation related to any other corporations?	150 <input checked="" type="checkbox"/>	9
28	Does the corporation have any non-resident shareholders?	151 <input type="checkbox"/>	19
29	Is the corporation an associated Canadian-controlled private corporation?	160 <input checked="" type="checkbox"/>	23
30	Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	161 <input type="checkbox"/>	49
32	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162 <input type="checkbox"/>	11
33	If you answered Yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163 <input type="checkbox"/>	44
34	Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164 <input type="checkbox"/>	14
35	Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165 <input type="checkbox"/>	15
37	Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166 <input type="checkbox"/>	T5004
38	Is the corporation a member of a partnership for which a partnership identification number has been assigned?	167 <input type="checkbox"/>	T5013
40	Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168 <input type="checkbox"/>	22
41	Did the corporation have any foreign affiliates during the year?	169 <input type="checkbox"/>	25
42	Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal <i>Income Tax Regulations</i> ?	170 <input type="checkbox"/>	29
43	Has the corporation had any non-arm's length transactions with a non-resident?	171 <input type="checkbox"/>	T106
47	Has the corporation made payments to, or received amounts from, a retirement compensation arrangement in the year?	172 <input type="checkbox"/>	—
46	For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173 <input checked="" type="checkbox"/>	50
55	Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201 <input checked="" type="checkbox"/>	1
78-81	Has the corporation made any charitable donations, gifts to Canada, a province or a territory, or gifts of cultural or ecological property?	202 <input type="checkbox"/>	2
82, 104	Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203 <input type="checkbox"/>	3
69-76	Is the corporation claiming any type of losses?	204 <input checked="" type="checkbox"/>	4
132	Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205 <input type="checkbox"/>	5
56	Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	206 <input type="checkbox"/>	6
103	i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax?	207 <input type="checkbox"/>	7
57	Does the corporation have any property that is eligible for capital cost allowance?	208 <input checked="" type="checkbox"/>	8
58	Does the corporation have any property that is eligible capital property?	210 <input checked="" type="checkbox"/>	10
59	Does the corporation have any resource-related deductions?	212 <input type="checkbox"/>	12
60	Is the corporation claiming reserves of any kind?	213 <input type="checkbox"/>	13
61	Is the corporation claiming a patronage dividend deduction?	216 <input type="checkbox"/>	16
62	Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217 <input type="checkbox"/>	17
150	Is the corporation an investment corporation or a mutual fund corporation?	218 <input type="checkbox"/>	18
131	Was the corporation carrying on business in Canada as a non-resident corporation?	220 <input type="checkbox"/>	20
118	Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	221 <input type="checkbox"/>	21
155	Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	226 <input type="checkbox"/>	26 *
111	Does the corporation have any Canadian manufacturing and processing profits?	227 <input type="checkbox"/>	27
121	Is the corporation claiming an investment tax credit?	231 <input type="checkbox"/>	31
63	Is the corporation claiming any scientific research and experimental development expenditures?	232 <input type="checkbox"/>	T661
124	Is the corporation subject to gross Part I.3 tax?	233 <input checked="" type="checkbox"/>	33/34/35
124	Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	236 <input checked="" type="checkbox"/>	36
124	Is the corporation claiming a surtax credit?	237 <input type="checkbox"/>	37
128	Is the corporation subject to gross Part VI tax on capital of financial institutions?	238 <input type="checkbox"/>	38
128	Is the corporation claiming a Part I tax credit?	242 <input type="checkbox"/>	42
129	Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243 <input type="checkbox"/>	43
129	Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244 <input type="checkbox"/>	45
125	Is the corporation subject to Part II – Tobacco Manufacturers' surtax?	249 <input type="checkbox"/>	46
128	For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250 <input type="checkbox"/>	39
152	Is the corporation claiming a Canadian film or video production tax credit refund?	253 <input type="checkbox"/>	T1131
153	Is the corporation claiming a film or video production services tax credit refund?	254 <input type="checkbox"/>	T1177
130	Is the corporation subject to Part XIII.1 tax?	255 <input type="checkbox"/>	92 *

**Attachments – continued from page 2**

Guide item		Yes	Schedule
44	Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	<b>256</b>	T1134-A
44	Did the corporation have any controlled foreign affiliates?	<b>258</b>	T1134-B
44	Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	<b>259</b>	T1135
44	Did the corporation transfer or loan property to a non-resident trust?	<b>260</b>	T1141
44	Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	<b>261</b>	T1142
—	Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	<b>262</b>	T1145
—	Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	<b>263</b>	T1146
—	Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	<b>264</b>	T1174

**Additional information**

Is the corporation inactive? **280** 1 Yes ☐ 2 No ☒

Has the major business activity changed since the last return was filed? (enter Yes for first-time filers) **281** 1 Yes ☐ 2 No ☒

What is the corporation's major business activity? **282** \_\_\_\_\_  
(Only complete if Yes was entered at line 281)

If the major activity involves the resale of goods, indicate whether it is wholesale or retail **283** 1 Wholesale ☐ 2 Retail ☐

Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.

<b>284</b>	<b>DISTRIBUTION OF ELEC</b>	<b>285</b>	<u>100</u> %
<b>286</b>		<b>287</b>	<u>0</u> %
<b>288</b>		<b>289</b>	<u>0</u> %

Did the corporation immigrate to Canada during the taxation year? **291** 1 Yes ☐ 2 No ☒

Did the corporation emigrate from Canada during the taxation year? **292** 1 Yes ☐ 2 No ☒

**Taxable income**

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL **300** -64,453 A

**Deduct:**

Charitable donations from Schedule 2	<b>311</b>	<u>0</u>
Gifts to Canada, a province, or a territory from Schedule 2	<b>312</b>	<u>0</u>
Cultural gifts from Schedule 2	<b>313</b>	<u>0</u>
Ecological gifts from Schedule 2	<b>314</b>	<u>0</u>
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	<b>320</b>	<u>0</u>
Part VI.1 tax deduction from Schedule 43**	<b>325</b>	<u>0</u>
Non-capital losses of preceding taxation years from Schedule 4	<b>331</b>	<u>0</u>
Net-capital losses of preceding taxation years from Schedule 4	<b>332</b>	<u>0</u>
Restricted farm losses of preceding taxation years from Schedule 4	<b>333</b>	<u>0</u>
Farm losses of preceding taxation years from Schedule 4	<b>334</b>	<u>0</u>
Limited partnership losses of preceding taxation years from Schedule 4	<b>335</b>	<u>0</u>
Taxable capital gains or taxable dividends allocated from a central credit union	<b>340</b>	<u>0</u>
Prospector's and grubstaker's shares	<b>350</b>	<u>0</u>
Subtotal		<u>0</u>

Subtotal (amount A minus amount B) (if negative, enter "0") 0 B

**Add:** Section 110.5 additions and/or subparagraph 115(1)(a)(vii) additions **355** 0 D

**Taxable income** (amount C plus amount D) **360** 0

Income exempt under paragraph 149(1)(t) **370** 0

**Taxable income** for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370) 0 Z

\*\* This amount is equal to 3 times the Part VI.1 tax payable at line 724 on page 8.

**Small business deduction****Canadian-controlled private corporations (CCPCs) throughout the taxation year**

Income from active business carried on in Canada from Schedule 7 ..... **400** 0 A

Taxable income from line 360 on page 3, **minus** 10/3 of the amount at line 632\* on page 7, **minus** 3 times the amount at line 636\*\* on page 7, and **minus** any amount that, because of federal law, is exempt from Part I tax . . . **405** 0 B

**Calculation of the business limit:**

For all CCPCs, calculate the amount at line 4 below.

200,000	x	Number of days in the taxation year before 2003	<u>365</u>	=	.....	<u>200,000</u>	1
		Number of days in the taxation year	<u>365</u>				
225,000	x	Number of days in the taxation year in 2003	<u>0</u>	=	.....	<u>0</u>	2
		Number of days in the taxation year	<u>365</u>				
250,000	x	Number of days in the taxation year in 2004	<u>0</u>	=	.....	<u>0</u>	3
		Number of days in the taxation year	<u>365</u>				
300,000	x	Number of days in the taxation year after 2004	<u>0</u>	=	.....	<u>0</u>	3.1
		Number of days in the taxation year	<u>365</u>				

Add amounts at lines 1, 2, 3, and 3.1 200,000 4

Business limit (see notes 1 and 2 below) ..... **410** 100,000 C

**Notes:** 1. For CCPCs that are not associated, enter the amount from line 4 at line 410. However, if the corporation's taxation year is less than 51 weeks, prorate the amount from line 4 by the number of days in the taxation year divided by 365, and enter the result on line 410.

2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered at line 410.

**Business limit reduction:**

Amount C 100,000 x **415**\*\*\* 28,221 D = ..... 250,853 E  
11,250

Reduced business limit (amount C minus amount E) (if negative, enter "0") ..... **425** 0 F

**Small business deduction** - 16.00% of whichever amount is least: A, B, C, or F ..... **430** 0 G  
(enter amount G on line 9 of page 7)

\* Calculate the amount of foreign non-business income tax credit deductible at line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

\*\* Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

**\*\*\* Large corporation tax**

- The large corporation tax to be entered at line 415 is the gross Part I.3 tax, which is the amount before deducting the surtax credits, increased to reflect a full-year tax liability if the taxation year is less than 51 weeks. For the purpose of the business limit reduction, the gross Part I.3 tax is equal to 0.225% x (taxable capital employed in Canada minus \$10,000,000).
- If the corporation is not associated with any corporations in both the current and the preceding taxation years, enter the corporation's gross Part I.3 tax for its **preceding** taxation year.
- If the corporation is not associated with any corporations in the current taxation year, but was associated in the preceding taxation year, and its current taxation year:
  - starts before December 21, 2002, enter the corporation's gross Part I.3 tax for its **preceding** taxation year; or
  - starts after December 20, 2002, enter the corporation's gross Part I.3 tax for its **current** taxation year.
- For corporations associated in the current taxation year, see Schedule 23 for the special rules that apply.

**Accelerated tax reduction****Canadian-controlled private corporations throughout the taxation year that claimed the small business deduction**

Reduced business limit (amount from line 425) ..... 0 x  $\frac{300,000}{\text{line 4 above}}$  = ..... 0 A

Net active business income (amount from line 400) \* ..... 0 B

Taxable income from line 360 on page 3 **minus** 3 times the amount at line 636\*\* on page 7, and **minus** any amount that, because of federal law, is exempt from Part I tax ..... 0 C

**Deduct:**

Aggregate investment income (amount from line 440 of page 6) ..... 0 D

Amount C minus amount D (if negative, enter "0") ..... 0 E

Amount A, B, or E above, whichever is less ..... 0 F

Amount Z from Part 9 of Schedule 27 ..... 0 x 100/7 = ..... 0 G

Amount QQ from Part 13 of Schedule 27 ..... 0 H

Taxable resource income from line 435 of page 5 ..... 0 I

Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17) .. 0 J

Amount on line 400, 405, 410, or 425 of the small business deduction, whichever is less .. 0 K

Total of amounts G, H, I, J, and K ..... 0 L

Amount F minus amount L (if negative, enter "0") ..... 0 M

**Accelerated tax reduction** - 7% of amount M (enter amount N on line 637 of page 7) ..... 0 N

\* If the amount at line 450 of Schedule 7 is positive, members of partnerships need to use Schedule 70 to calculate net active business income.

\*\* Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

**Resource deduction**

Taxable resource income [as defined in subsection 125.11(1)]				435	<u>0</u>	A
Amount A	<u>0</u>	x	Number of days in the taxation year in 2003	<u>0</u>	x 1% =	<u>0</u> B
			Number of days in the taxation year	365		
Amount A	<u>0</u>	x	Number of days in the taxation year in 2004	<u>0</u>	x 2% =	<u>0</u> C
			Number of days in the taxation year	365		
Amount A	<u>0</u>	x	Number of days in the taxation year in 2005	<u>0</u>	x 3% =	<u>0</u> C.1
			Number of days in the taxation year	365		
Amount A	<u>0</u>	x	Number of days in the taxation year in 2006	<u>0</u>	x 5% =	<u>0</u> C.2
			Number of days in the taxation year	365		
<b>Resource deduction</b> – total of amounts B, C, C.1, and C.2 (enter amount D on line 10 of page 7)				438	<u>0</u>	D

**General tax reduction for Canadian-controlled private corporations****Canadian-controlled private corporations throughout the taxation year**

Taxable income from line 360 on page 3				<u>0</u>	E	
Amount Z from Part 9 of Schedule 27	<u>0</u>	x 100/7 =	<u>0</u>	F		
Amount QQ from Part 13 of Schedule 27			<u>0</u>	G		
Taxable resource income from line 435 above			<u>0</u>	H		
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)			<u>0</u>	I		
Amount on line 400, 405, 410, or 425 on page 4, whichever is less			<u>0</u>	J		
Aggregate investment income from line 440 of page 6			<u>0</u>	K		
Amount used to calculate the accelerated tax reduction (amount M of page 4)			<u>0</u>	L		
Total of amounts F, G, H, I, J, K, and L			<u>0</u>	<u>0</u>	M	
Amount E minus amount M (if negative, enter "0")				<u>0</u>	N	
Amount N	<u>0</u>	x	Number of days in the taxation year in 2002	<u>365</u>	x 3% =	<u>0</u> O
			Number of days in the taxation year	365		
Amount N	<u>0</u>	x	Number of days in the taxation year in 2003	<u>0</u>	x 5% =	<u>0</u> P
			Number of days in the taxation year	365		
Amount N	<u>0</u>	x	Number of days in the taxation year after 2003	<u>0</u>	x 7% =	<u>0</u> Q
			Number of days in the taxation year	365		
<b>General tax reduction for Canadian-controlled private corporations</b> - total of amounts O, P, and Q (enter amount R on line 638 of page 7)					<u>0</u>	R

**General tax reduction****Corporations other than a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or a non-resident-owned investment corporation**

Taxable income from line 360 on page 3				<u>0</u>	S	
Amount Z from Part 9 of Schedule 27	<u>0</u>	x 100/7 =	<u>0</u>	T		
Amount QQ from Part 13 of Schedule 27			<u>0</u>	U		
Taxable resource income from line 435 above			<u>0</u>	V		
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)			<u>0</u>	W		
Total of amounts T, U, V, and W			<u>0</u>	<u>0</u>	X	
Amount S minus amount X (if negative, enter "0")				<u>0</u>	Y	
Amount Y	<u>0</u>	x	Number of days in the taxation year in 2002	<u>365</u>	x 3% =	<u>0</u> Z
			Number of days in the taxation year	365		
Amount Y	<u>0</u>	x	Number of days in the taxation year in 2003	<u>0</u>	x 5% =	<u>0</u> AA
			Number of days in the taxation year	365		
Amount Y	<u>0</u>	x	Number of days in the taxation year after 2003	<u>0</u>	x 7% =	<u>0</u> BB
			Number of days in the taxation year	365		
<b>General tax reduction</b> - total of amounts Z, AA, and BB (enter amount CC on line 639 of page 7)					<u>0</u>	CC

**Refundable portion of Part I tax****Canadian-controlled private corporations throughout the taxation year**

Aggregate investment income ..... **440** ..... 0 x 26 2/3% = ..... 0 A  
(amount P from Part 1 of Schedule 7)

Foreign non-business income tax credit from line 632 on page 7 ..... 0

**Deduct:**

Foreign investment income ..... **445** ..... 0 x 9 1/3% = ..... 0  
(amount O from Part 1 of Schedule 7) (if negative, enter "0") ..... 0 B

Amount A minus amount B (if negative, enter "0") ..... 0 C

Taxable income from line 360 on page 3 ..... 0

**Deduct:**

Amount on line 400, 405, 410, or 425 on page 4, whichever is less ..... 0

Foreign non-business  
income tax credit from  
line 632 of page 7 ..... 0 x 25/9 = ..... 0

Foreign business income  
tax credit from line 636  
of page 7 ..... 0 x 3 = ..... 0

..... 0 x 26 2/3% = ..... 0 D

Part I tax payable minus investment tax credit refund (line 700 minus line 780 of page 8) ... 0

**Deduct:** Corporate surtax from line 600 of page 7 ..... 0

Net amount ..... 0 E

**Refundable portion of Part I tax** – Amount C, D, or E, whichever is less ..... **450** ..... 0 F

**Refundable dividend tax on hand**

Refundable dividend tax on hand at the end of the preceding taxation year ..... **460** ..... 0

**Deduct:** Dividend refund for the previous taxation year ..... **465** ..... 0

..... 0 A

**Add the total of:**

Refundable portion of Part I tax from line 450 above ..... 0

Total Part IV tax payable from line 360 on page 3 of Schedule 3 ..... 0

Net refundable dividend tax on hand transferred from a predecessor  
corporation on amalgamation, or from a wound-up subsidiary corporation ..... **480** ..... 0

..... 0 B

**Refundable dividend tax on hand at the end of the taxation year** – Amount A plus amount B ..... **485** ..... 0

**Dividend refund****Private and subject corporations at the time taxable dividends were paid in the taxation year**

Taxable dividends paid in the taxation year from line 460 on page 3 of Schedule 3 ..... 0 x 1/3 ..... 0 A

Refundable dividend tax on hand at the end of the taxation year from line 485 above ..... 0 B

**Dividend refund** – Amount A or B, whichever is less (enter this amount on line 784 of page 8) ..... 0

**Part I tax**

**Base amount of Part I tax** – 38.00% of taxable income (line 360 or amount Z, whichever applies) from page 3 ..... **550** 0 A

**Corporate surtax calculation**

Base amount from line A above .....	<u>0</u>	1
<b>Deduct:</b>		
10% of taxable income (line 360 or amount Z, whichever applies) from page 3 .....	<u>0</u>	2
Investment corporation deduction from line 620 below .....	<u>0</u>	3
Federal logging tax credit from line 640 below .....	<u>0</u>	4
Federal qualifying environmental trust tax credit from line 648 below .....	<u>0</u>	5

For a mutual fund corporation or an investment corporation throughout the taxation year, enter amount a, b, or c below on line 6, whichever is less:

28.00% of taxable income from line 360 of page 3 ...	<u>0</u> a	} <u>0</u> 6
28.00% of taxed capital gains .....	<u>0</u> b	
Part I tax otherwise payable .....	<u>0</u> c	
(line A <b>plus</b> lines C and D <b>minus</b> line F)		
Total of lines 2 to 6 .....	<u>0</u>	7
Net amount (line 1 minus line 7) .....	<u>0</u>	8

**Corporate surtax** – 4.00% of the amount on line 8 ..... **600** 0 B

Recapture of investment tax credit from line PPP in Part 21 of Schedule 31 ..... **602** 0 C

**Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income**

(for a CCPC throughout the taxation year)

Aggregate investment income from line 440 on page 6 .....	<u>0</u>	i
Taxable income from line 360 on page 3 .....	<u>0</u>	
<b>Deduct:</b>		
Amount on lines 400, 405, 410, or 425 of page 4, whichever is less ..	<u>0</u>	
Net amount .....	<u>0</u>	ii

**Refundable tax on CCPC's investment income** – 6 2/3% of the lesser of amounts i or ii ..... **604** 0 D

Subtotal (add lines A, B, C, and D) ..... 0 E

**Deduct:**

Small business deduction from line 430 of page 4 .....	<u>0</u>	9
Federal tax abatement .....	<b>608</b>	<u>0</u>
Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 .....	<b>616</b>	<u>0</u>
Investment corporation deduction .....	<b>620</b>	<u>0</u>
(taxed capital gains <b>624</b> <u>0</u> ) .....	<b>628</b>	<u>0</u>
Additional deduction – credit unions from Schedule 17 .....	<b>632</b>	<u>0</u>
Federal foreign non-business income tax credit from Schedule 21 .....	<b>636</b>	<u>0</u>
Federal foreign business income tax credit from Schedule 21 .....	<b>637</b>	<u>0</u>
Accelerated tax reduction from amount N of page 4 .....	<u>0</u>	10
Resource deduction from line 438 of page 5 .....	<b>638</b>	<u>0</u>
General tax reduction for CCPCs from amount R of page 5 .....	<b>639</b>	<u>0</u>
General tax reduction from amount CC of page 5 .....	<b>640</b>	<u>0</u>
Federal logging tax credit from Schedule 21 .....	<b>644</b>	<u>0</u>
Federal political contribution tax credit .....	<u>0</u>	
Federal political contributions <b>646</b> <u>0</u> .....	<b>648</b>	<u>0</u>
Federal qualifying environmental trust tax credit .....	<b>652</b>	<u>0</u>
Investment tax credit from Schedule 31 .....	<u>0</u>	

Subtotal ..... 0 F

**Part I tax payable** – Line E minus line F (enter amount G on line 700 of page 8) ..... 0 G

**Summary of tax and credits****Federal tax**

Part I tax payable from page 7	700	0
Part I.3 tax payable from Schedule 33, 34, or 35	704	28,696
Part II surtax payable from Schedule 46	708	0
Part IV tax payable from Schedule 3	712	0
Part IV.1 tax payable from Schedule 43	716	0
Part VI tax payable from Schedule 38	720	0
Part VI.1 tax payable from Schedule 43	724	0
Part XIII.1 tax payable from Schedule 92	727	0
Part XIV tax payable from Schedule 20	728	0
Total federal tax		28,696

**Add provincial or territorial tax:**Provincial or territorial jurisdiction **750** ON

(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial or territorial tax payable (except Quebec, Ontario, and Alberta) 760 0

Provincial tax on large corporations (New Brunswick and Nova Scotia) 765 0

Total tax payable **770** 28,696 A**Deduct other credits:**

Investment tax credit refund from Schedule 31	780	0
Dividend refund from page 6	784	0
Federal capital gains refund from Schedule 18	788	0
Federal qualifying environmental trust tax credit refund	792	0
Canadian film or video production tax credit refund from Form T1131	796	0
Film or video production services tax credit refund from Form T1177	797	0
Tax withheld at source	800	0

Total payments on which tax has been withheld **801** 0Allowable refund for non-resident-owned investment corporations from Schedule 26 **804** 0Provincial and territorial capital gains refund from Schedule 18 **808** 0Provincial and territorial refundable tax credits from Schedule 5 **812** 0Royalties deductible under Syncrude Remission Order **815** 0Tax remitted under Syncrude Remission Order **816** 0Tax instalments paid **840** 0Total credits **890** 0 BRefund code **894** 0 Overpayment 0 Balance (line A minus line B) 28,696**Direct deposit request**

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information **910** Branch number

**914** Institution number **918** Account number

If the result is negative, you have an **overpayment**.If the result is positive, you have a **balance unpaid**.

Enter the amount on whichever line applies.

We do not charge or refund a difference of \$2 or less.

Balance unpaid 28,696

Enclosed payment **898** 28,696

If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one-month extension of the date the balance of tax is due?

..... **896** 1 Yes ☐ 2 No ☒**Certification**I, **950** PETTIT Last name in block letters **951** JEFFREY First name in block letters **954** PRESIDENT Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return.

**955** 2003-05-30

Date (yyyy/mm/dd)

Signature of the authorized signing officer of the corporation

**956** 519-485-1820

Telephone number

Is the contact person the same as the authorized signing officer? If No, complete the information below

..... **957** 1 Yes ☒ 2 No ☐**958** Name in block letters**959** Telephone number**Language of correspondence - Langue de correspondance****990** Indicate the language of your choice.  
Indiquer la langue de correspondance de votre choix.1 English/Anglais ☒ 2 Français/French ☐



Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

NET INCOME (LOSS) FOR INCOME TAX PURPOSES

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.
- Please provide us with the applicable details in the identification area, and complete the applicable lines that contain a numbered black box. You should report amounts in accordance with the Generally Accepted Accounting Principles (GAAP).
- Sections, subsections, and paragraphs referred to on this schedule are from the "Income Tax Act."
- For more information, see the "T2 Corporation Income Tax Guide."

Net income (loss) after taxes and extraordinary items per financial statements . . . . .	-234,263	A
--	----------	---

Additions:

Provision for income taxes - current . . . . .	<div>101</div>	28,060	
Provision for income taxes - deferred . . . . .	<div>102</div>	-17,815	
Amortization of tangible assets . . . . .	<div>104</div>	551,502	
Amortization of intangible assets . . . . .	<div>106</div>	252,627	
		-----	
Subtotal of additions . . . . .		814,374	814,374
Other Additions:			
Miscellaneous Other Additions:			
<div>600</div> Interest paid on long-term debt in excess of 7.25% . . . . .	<div>290</div>	100,482	
		-----	
Subtotal of Other Additions . . . . .	<div>199</div>	100,482	100,482
		-----	
Total Additions		<div>500</div>	914,856

Deductions:

Gain on disposal of assets per financial statements . . . . .	401	4,719	
Capital cost allowance from Schedule 8 . . . . .	403	530,569	
Cumulative eligible capital deduction from Schedule 10 . . . . .	405	41,098	
Deferred and prepaid expenses . . . . .	409	168,660	
		-----	
Subtotal of Deductions . . . . .		745,046	745,046

Other Deductions:

Miscellaneous Other Deductions:

Subtotal of Other Deductions . . . . .	499	0	0
			-----
<b>Total Deductions</b>	<b>510</b>		745,046

<b>Net income (loss) for income tax purposes</b> . . . . .	-64,453
(enter on line 300 on the T2 return)	=====

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

CORPORATION LOSS CONTINUITY AND APPLICATION

- For use by a corporation to determine the continuity and use of available losses; to determine the current-year non-capital loss, farm loss, restricted farm loss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may be applied in a year; and to request a loss carryback to previous years.
- The corporation can choose whether or not to deduct an available loss from income in a taxation year. It can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- For information on these losses, see the "T2 Corporation Income Tax Guide."
- File one completed copy of this schedule with the T2 return, or send it by itself to the tax centre where the return is filed.
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal "Income Tax Act."

Part 1 - Non-capital losses

Determination of current-year non-capital loss

Net income (loss) for income tax purposes . . . . .		-64,453
<b>Deduct:</b> (increase a loss)		
Net capital losses deducted in the year		
(enter as a positive amount) . . . . .	0	
Taxable dividends deductible under sections 112, 113, or subsection 138(6) . . . . .	0	
Amount of Part VI.1 tax deductible . . . . .	0	
Amount deductible as prospector's and grubstaker's shares		
- Paragraph 110(1)(d.2) . . . . .	0	0
		-----
	Subtotal (if positive, enter "0")	-64,453
<b>Deduct:</b> (increase a loss)		
Section 110.5 and/or subparagraph 115(1)(a)(vii) - Addition for foreign tax deductions . . . . .		0
		-----
	Subtotal	-64,453
<b>Add:</b> (decrease a loss)		
Current-year farm loss . . . . .		0
		-----
Current-year non-capital loss (if positive, enter "0") . . . . .		-64,453
		=====

Continuity of non-capital losses and request for a carryback

Non-capital loss at the end of preceding taxation year . . . . .		820,472	
<b>Deduct:</b> Non-capital loss expired * . . . . .	100	0	
Non-capital losses at beginning of taxation year . . . . .	102	820,472	
<b>Add:</b> Non-capital losses transferred on an amalgamation or the			
windup of a subsidiary corporation . . . . .	105	0	
Current-year non-capital loss (from calculation above) . . . . .	110	64,453	884,925

Part 1 - Non-capital losses (cont'd)

Continuity of non-capital losses and request for a carryback (cont'd)

Deduct:

Amount applied against taxable income (enter on line 331 of the T2 return) . . . . .	130	0	
Amount applied against taxable dividends subject to Part IV tax . . . . .	135	0	
Section 80 - Adjustments for forgiven amounts . . . . .	140	0	
Subsection 111(10) - Adjustments for fuel tax rebate . . . . .		0	
Other adjustments . . . . .	150	0	0
			-----
	Subtotal		884,925

Deduct - Request to carry back non-capital loss to:

First preceding taxation year to reduce taxable income . . . . .	901	0	
Second preceding taxation year to reduce taxable income . . . . .	902	0	
Third preceding taxation year to reduce taxable income . . . . .	903	0	
First preceding taxation year to reduce taxable dividends subject to Part IV tax . . . . .	911	0	
Second preceding taxation year to reduce taxable dividends subject to Part IV tax . . . . .	912	0	
Third preceding taxation year to reduce taxable dividends subject to Part IV tax . . . . .	913	0	0
			-----
Non-capital losses - Closing balance . . . . .	180		884,925
			=====

\* A non-capital loss expires as follows:

- After 7 taxation years if it arose in a taxation year ending before March 23, 2004;
- or
- After 10 taxation years if it arose in a taxation year ending after March 22, 2004.

Election under paragraph 88(1.1)(f)

Paragraph 88(1.1)(f) election indicator . . . . . 190 Yes [ ]

Loss from a wholly owned subsidiary deemed to be a loss of the parent from its immediately preceding taxation year.

Part 2 - Capital losses

Continuity of capital losses and request for a carryback

Capital losses at end of preceding taxation year . . . . .	200	0	
Capital losses transferred on an amalgamation or the windup of a subsidiary corporation . . . . .	205	0	
Current-year capital loss (from Schedule 6 calculation) . . . . .	210	0	0
<b>Add:</b>			
Allowable business investment loss expired as non-capital loss . . . . .	0	x 4/3..	220 0
			-----
	Subtotal		0
<b>Deduct:</b>			
Amount applied against current-year capital gain (see Note 1) . . . . .	225	0	
Section 80 - Adjustments for forgiven amounts . . . . .	240	0	
Other adjustments . . . . .	250	0	0
			-----
	Subtotal		0

Part 2 - Capital losses (cont'd)

Continuity of capital losses and request for a carryback (cont'd)

Deduct - Request to carry back capital loss to: (see Note 2)

	Capital gain (100%)		Amount carried back (100%)	
First preceding taxation year . . . . .	0 . . . . .	951	0	
Second preceding taxation year . . . . .	0 . . . . .	952	0	
Third preceding taxation year . . . . .	0 . . . . .	953	0	0
				-----
Capital losses - Closing balance . . . . .		280		0
				=====

Note 1

On line 332 of the T2 return, enter the amount from line 225 multiplied by 50%.

Note 2

Enter on lines 225, 951, 952, or 953, whichever applies, the actual amount of the loss. At the time of the application of the loss carryback, the net capital loss amount will be calculated at the inclusion rate of the year to which the net capital loss is applied.

Part 3 - Farm losses

Continuity of farm losses and request for a carryback

Farm losses at end of preceding taxation year . . . . .			0	
<b>Deduct:</b> Farm loss expired after 10 taxation years . . . . .	300		0	
Farm losses at beginning of taxation year . . . . .	302		0	
<b>Add:</b> Farm losses transferred on an amalgamation or the windup of a subsidiary corporation . . . . .	305		0	
Current-year farm loss . . . . .	310		0	0
<b>Deduct:</b>				
Amount applied against taxable income (enter on line 334 of the T2 return) . . . . .	330		0	
Amount applied against taxable dividends subject to Part IV tax . . . . .	335		0	
Section 80 - Adjustments for forgiven amounts . . . . .	340		0	
Other adjustments . . . . .	350		0	0
				-----
		Subtotal		0
<b>Deduct - Request to carry back farm loss to:</b>				
First preceding taxation year to reduce taxable income . . . . .	921		0	
Second preceding taxation year to reduce taxable income . . . . .	922		0	
Third preceding taxation year to reduce taxable income . . . . .	923		0	
First preceding taxation year to reduce taxable dividends subject to Part IV tax . . . . .	931		0	
Second preceding taxation year to reduce taxable dividends subject to Part IV tax . . . . .	932		0	
Third preceding taxation year to reduce taxable dividends subject to Part IV tax . . . . .	933		0	0
				-----
Farm losses - Closing balance . . . . .		380		0
				=====

Restricted Farm Loss Determination:  
Is the corporation exempt from the restricted farm loss rules?  
(A reply of "NO" triggers the restricted farm loss rules.) [Y/N] [ Y ]

Part 4 - Restricted farm losses

Current-year restricted farm loss

Total losses for the year from farming business 485 0 A

Minus the deductible farm loss:

\$2,500 plus B or C, whichever is less 2,500

(Amount A above 0 - \$2,500) divided by 2 = 0 B

6,250 C 0 2,500

-----

Current-year restricted farm loss (enter this amount on line 410) 0

=====

Continuity of restricted farm losses and request for a carryback

Restricted farm losses at end of preceding taxation year 0

Deduct: Restricted farm loss expired after 10 taxation years 400 0

Restricted farm losses at beginning of taxation year 402 0

Add: Restricted farm losses transferred on an amalgamation or the

windup of a subsidiary corporation 405 0

Current-year restricted farm loss

(enter on line 233 of Schedule 1) 410 0 0

Deduct:

Amount applied against farming income

(enter on line 333 of the T2 return) 430 0

Section 80 - Adjustments for forgiven amounts 440 0

Other adjustments 450 0 0

-----

Subtotal 0

Deduct - Request to carry back restricted farm loss to:

First preceding taxation year to reduce farming income 941 0

Second preceding taxation year to reduce farming income 942 0

Third preceding taxation year to reduce farming income 943 0 0

-----

Restricted farm losses - Closing balance 480 0

Note

=====

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

Part 5 - Listed personal property losses

Continuity of listed personal property loss and request for a carryback

Listed personal property losses at end of preceding taxation year 0

Deduct: Listed personal property loss expired after seven taxation years 500 0

Listed personal property losses at beginning of taxation year 502 0

Add: Current-year listed personal property loss (from Schedule 6) 510 0

-----

Subtotal 0

Deduct:

Amount applied against listed personal property gains

(enter on line 655 of Schedule 6) 530 0

Other adjustments 550 0 0

-----

Subtotal 0

Part 5 - Listed personal property losses (cont'd)

Continuity of listed personal property loss and request for a carryback (cont'd)

Deduct - Request to carry back listed personal property loss to:

First preceding taxation year to reduce listed personal property gains . . . . .	961	0	
Second preceding taxation year to reduce listed personal property gains . . . . .	962	0	
Third preceding taxation year to reduce listed personal property gains . . . . .	963	0	0
			-----
Listed personal property losses - Closing balance . . . . .	580		0
			=====

**Part 6 - Analysis of balance of losses by year of origin**

<b>Non-capital losses</b>							
Year of origin	Balance at Beginning of Year	Loss Incurred in Current Year	Adjustments and Transfers <F1> for help	Loss Carried Back Parts I & IV	Applied to Reduce ----- Taxable Income      Part IV Tax		Balance at End of Year
Current	N/A	64,453	0	0	N/A	0	64,453
2001	820,472	N/A	0	N/A	0	0	820,472
2001	0	N/A	0	N/A	0	0	0
2000	0	N/A	0	N/A	0	0	0
1999	0	N/A	0	N/A	0	0	0
1998	0	N/A	0	N/A	0	0	0
1997	0	N/A	0	N/A	0	0	0
1996	0	N/A	0	N/A	0	0	0 *
	-----	-----	-----	-----	-----	-----	-----
<b>Total</b>	820,472	64,453	0	0	0	0	884,925

<b>Farm losses</b>							
Year of origin	Balance at Beginning of Year	Loss Incurred in Current Year	Adjustments and Transfers <F1> for help	Loss Carried Back Parts I & IV	Applied to Reduce ----- Taxable Income      Part IV Tax		Balance at End of Year
Current	N/A	0	0	0	N/A	0	0
2001	0	N/A	0	N/A	0	0	0
2001	0	N/A	0	N/A	0	0	0
2000	0	N/A	0	N/A	0	0	0
1999	0	N/A	0	N/A	0	0	0
1998	0	N/A	0	N/A	0	0	0
1997	0	N/A	0	N/A	0	0	0
1996	0	N/A	0	N/A	0	0	0
1995	0	N/A	0	N/A	0	0	0
1994	0	N/A	0	N/A	0	0	0
1993	0	N/A	0	N/A	0	0	0 *
	-----	-----	-----	-----	-----	-----	-----
<b>Total</b>	0	0	0	0	0	0	0

<b>Restricted farm losses</b>							
Year of origin	Balance at Beginning of Year	Loss Incurred in Current Year	Adjustments and Transfers <F1> for help	Loss Carried Back	Applied to Reduce ----- Taxable Income      Part IV Tax		Balance at End of Year
Current	N/A	0	0	0	N/A	N/A	0
2001	0	N/A	0	N/A	0	N/A	0
2001	0	N/A	0	N/A	0	N/A	0
2000	0	N/A	0	N/A	0	N/A	0
1999	0	N/A	0	N/A	0	N/A	0
1998	0	N/A	0	N/A	0	N/A	0
1997	0	N/A	0	N/A	0	N/A	0
1996	0	N/A	0	N/A	0	N/A	0
1995	0	N/A	0	N/A	0	N/A	0
1994	0	N/A	0	N/A	0	N/A	0
1993	0	N/A	0	N/A	0	N/A	0 *
	-----	-----	-----	-----	-----	-----	-----
<b>Total</b>	0	0	0	0	0	N/A	0

\* This balance expires this year and will not be available next year



Summary of Capital Cost Allowance

Is the corporation electing under regulation 1101(5q)? [101] N

Class No.	UCC at Beginning of Year	Cost of Additions During Year		Lesser of Cost or Proceeds	1/2 of [203]-[207]	Rate %	Recapture of Capital Cost Allowance	Terminal Loss	Capital Cost Allowance	Undepreciated Capital Cost end of year
[200]	[201]	[203]	Adjustments [205]	[207]	[211]	[212]	[213]	[215]	[217]	[220]
1	106,330	0	0	0	0	4	0	0	4,253	102,077
1	186,498	0	0	31,693	0	4	0	0	6,192	148,613
1	820,348	79,565	0	0	39,782	4	0	0	34,405	865,508
1	11,454,099	1,063,830	0	0	531,915	4	0	0	479,441	12,038,488
8	6,896	0	0	0	0	20	0	0	1,379	5,517
10	4,689	0	0	0	0	30	0	0	1,407	3,282
10	9,957	0	0	0	0	30	0	0	2,987	6,970
12	505	0	0	0	0	100	0	0	505	0
Total	12,589,322	1,143,395	0	31,693	571,697		0	0	530,569	13,170,455

This schedule is to be completed by a corporation having one or more of the following:

- related corporation(s)
- associated corporation(s)

Name				Number		Number	% of	
	Ctry		Rela-	of	% of	of	pre-	Book
	of	Business	tion-	common	common	preferred	ferred	value of
	resi-	Number	ship	shares	shares	shares	shares	capital
	dence		Code	owned	owned	owned	owned	stock
		(Note)						
[100]	[200]	[300]	[400]	[500]	[550]	[600]	[650]	[700]
-----								
ERIE THAMES SERVICES CORPORATI	863719696RC0001	3		0	0.00	0	0.00	0
ERIE THAMES POWER CORPORATION	863564324RC0001	1		0	0.00	0	0.00	0

Note: Enter "NR" if a corporation is not registered.

Relationship code:

1 - Parent   2 - Subsidiary   3 - Associated   4 - Related, but not associated

The relationship code represents the relationship that the corporation named has to the filing corporation. For example, if the corporation is the parent corporation of the filing corporation, then the relationship code is "1".

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

## CUMULATIVE ELIGIBLE CAPITAL DEDUCTION

- For use by a corporation that has eligible capital property. For more information, see the "T2 Corporation Income Tax Guide."
- A separate cumulative eligible capital account must be kept for each business.

### Part 1 - Calculation of current year deduction and carry-forward

#### Cumulative eligible capital - Balance at the end of the preceding taxation year

(if negative, enter "0") ..... 200 587,111 A

#### Add: Cost of eligible capital property acquired

during the taxation year ..... 222 0

Other adjustments ..... 226 0

Subtotal (line 222 plus line 226) 0 x 0.75 = 0 B

Non-taxable portion of a non-arm's  
length transferor's gain realized on  
the transfer of an eligible capital  
property to the corporation after  
December 20, 2002 .....

228 0 x 0.50 = 0 C

amount B minus amount C (if negative, enter "0") 0 D

Amount transferred on amalgamation or wind-up of subsidiary ..... 224 0 E

Subtotal (add amounts A, D, and E) 230 587,111 F

#### Deduct: Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property during the taxation year .....

242 0 G

The gross amount of a reduction in respect of  
a forgiven debt obligation as provided for in  
subsection 80(7) .....

244 0 H

Other adjustments ..... 246 0 I

(add amounts G, H, and I) 0 x 0.75 = 248 0 J

**Cumulative eligible capital balance** (amount F minus amount J) ..... 587,111 K

(if amount K is negative, enter "0" at line M and proceed to Part 2)

Cumulative eligible capital for a property no longer

owned after ceasing to carry on that business ..... 249 0

amount K 587,111

less amount from line 249 0

**Current year deduction** ..... 587,111 x 7.00% = 250 41,098 \*

(line 249 plus line 250) (enter this amount at line 405 of Schedule 1) 41,098 41,098 L

#### Cumulative eligible capital - Closing balance (amount K minus amount L)

(if negative, enter "0") ..... 300 546,013 M

\* You can claim any amount up to the maximum deduction of 7%. The deduction may not exceed the maximum amount prorated by the number of days in the taxation year divided by 365.

**Part 2 - Amount to be included in income arising from disposition**

(complete this part only if the amount at line K is negative)

Amount from line K (show as positive amount) . . . . . 0 N

Total of cumulative eligible capital (CEC) deductions from income  
for taxation years beginning after June 30, 1988 . . . . . 400 0 1

Total of all amounts which reduced CEC in the current or  
prior years under subsection 80(7) . . . . . 401 0 2

Total of CEC deductions claimed for taxation years  
beginning before July 1, 1988 . . . . . 402 0 3

Negative balances in the CEC account that were  
included in income for taxation years beginning  
before July 1, 1988 . . . . . 408 0 4

Line 3 minus line 4 (if negative, enter "0") . . . . . 0 5

Total of lines 1, 2, and 5 . . . . . 0 6

Amounts included in income under paragraph 14(1)(b), as that  
paragraph applied to taxation years ending after June 30, 1988  
and before February 28, 2000, to the extent that it is for  
an amount described at line 400 . . . . . 0 7

Amounts at line T from Schedule 10 previous taxation  
years ending after February 27, 2000 . . . . . 0 8

Subtotal (line 7 plus line 8) 409 0 9

Line 6 minus line 9 (if negative, enter "0") . . . . . 0 O

Line N minus line O (if negative, enter "0") . . . . . 0 P  
Line 5 0 x 1/2 = 0 Q

Line P minus line Q (if negative, enter "0") . . . . . 0 R

Amount R 0 x 2/3 = 0 S

Amount N or amount O, whichever is less . . . . . 0 T

**Amount to be included in income** (amount S plus amount T)  
(enter this amount on line 108 of Schedule 1) . . . . . 410 0

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

AGREEMENT AMONG ASSOCIATED CANADIAN-CONTROLLED PRIVATE CORPORATIONS  
TO ALLOCATE THE BUSINESS LIMIT

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for purposes of the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
- An associated CCPC that has more than one taxation year ending in a calendar year, is required to file an agreement for each taxation year ending in that calendar year.

**Column 1:** Enter the legal name of each of the corporations in the associated group, including non-CCPCs and CCPCs that have filed an election under subsection 256(2) of the "Income Tax Act," not to be associated for purposes of the small business deduction.

**Column 2:** Provide the Business Number for each corporation (if a corporation is not registered, enter "NR").

**Column 3:** Enter the code that applies to each corporation:

- 1 - associated for purposes of allocating the business limit (unless association code 5 applies)
- 2 - CCPC that is a "third corporation" that has elected under subsection 256(2) not to be associated for purposes of the small business deduction
- 3 - non-CCPC that is a "third corporation" as defined in subsection 256(2)
- 4 - associated non-CCPC
- 5 - associated CCPC that is not associated for purposes of allocating the business limit because of a subsection 256(2) election made by a "third corporation"

**Column 4:** Enter the business limit for the year of each corporation in the associated group that is computed at line 4 on page 4 of each respective corporation's T2 return.

**Column 5:** Assign a percentage to allocate the business limit to each corporation that has an association code 1 in column 3. The total of all percentages in column 5 cannot exceed 100%.

**Column 6:** Enter the business limit allocated to each corporation by multiplying the amount in column 4 times the percentage in column 5. Add all business limits allocated in column 6 and enter the total at line A. Ensure that the total at line A is equal to an amount in one of the following ranges, whichever applies:

- from \$200,001 to \$225,000, if the calendar year to which this agreement applies is 2003;
- from \$225,001 to \$250,000, if the calendar year to which this agreement applies is 2004; or
- from \$250,001 to \$300,000, if the calendar year to which this agreement applies is 2005.

If the calendar year to which this agreement applies is after 2005, ensure that the total at line A does not exceed \$300,000.

Allocation of the business limit

Date filed (do not use this area) . . . . .	025	Year Month Day
Enter the calendar year to which the agreement applies . . . . .	050	Year 2002

Allocation of the business limit (cont'd)

Is this an amended agreement for the above-noted calendar year that is intended to replace an agreement previously filed by any of the associated corporations listed below? 075 [Y/N] [ N ]

1	2	3	4	5	6
Names of associated corporations	Business Number of associated corporations	Association code	Business limit for the year (before the allocation) \$	Percentage of the business limit %	Business limit allocated * \$
<span>100</span>	<span>200</span>	<span>300</span>		<span>350</span>	<span>400</span>
Erie Thames Powerlines Corpora	863719498RC0001	1	200,000	50.0000	100,000
See attached				50.0000	100,000
				-----	-----
			Total	100.0000	200,000 A
				=====	=====

\* The % of the annual business limit required to maximize the small business deduction is .0000%.

100.0000% of the annual business limit can be attributed to an associated corporation.

**Business limit reduction under subsection 125(5.1)**

The business limit reduction is calculated in the small business deduction area of the T2 return.

One of the amounts used in this calculation is the "Large corporation tax" at line 415 of the T2 return.

If the corporation is a member of an associated group\*\*\* of corporations in the current taxation year, and that taxation year:

- starts before December 21, 2002, the amount at line 415 of the T2 return is equal to the gross Part I.3 tax of each corporation in the associated group\*\*\* for its last taxation year ending in the preceding calendar year. The gross Part I.3 tax is the amount before deducting the surtax credits, which is increased to reflect a full-year tax liability if the taxation year is less than 51 weeks; or
- starts after December 20, 2002, the amount at line 415 of the T2 return is equal to 0.225% x (A - \$10,000,000) where, "A" is the total of taxable capital employed in Canada\*\* of each corporation in the associated group\*\*\* for its last taxation year ending in the preceding calendar year.

\* Each corporation will enter on line 410 of the T2 return, the amount allocated to it in column 6. However, if the corporation's taxation year is less than 51 weeks, prorate the amount in column 6 by the number of days in the taxation year divided by 365, and enter the result on line 410 of the T2 return.

If a CCPC has more than one taxation year ending in a calendar year and is associated in more than one of those years with another CCPC that has a taxation year ending in the same calendar year, the business limit for the second (and subsequent) taxation year(s) will be equal to the business limit allocated for the first taxation year ending in the calendar year.

\*\* "Taxable capital employed in Canada" has the meaning assigned by subsection 181.2(1) or 181.3(1) or section 181.4 of the "Income Tax Act."

\*\*\* The associated group includes the corporation filing this schedule and each corporation that has an "association code" of 1 or 4 in column 3.

1	2	3	4	5	6	7
Names of associated corporations	Business Number of associated corporations	Asso-ciation code	Business limit for the year (before the allocation)	Percentage of the business limit	Business limit allocated	Part I.3 Tax
[100]	[200]	[300]		[350]	[400]	
-----						
ERIE THAMES SERVICES CORPORATI	863719696RC0001	1	0	50.0000	100,000	0
ERIE THAMES POWER CORPORATION	863564324RC0001	1	0	.0000	0	0
TOTALS			0	50.0000	100,000	0

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

PART I.3 TAX ON LARGE CORPORATIONS

- This schedule is for use by corporations (other than financial institutions and insurance corporations) that have Part I.3 tax payable before deducting surtax credits (line 820 in Part 5). You should also use and file this schedule if you calculate a **gross Part I.3 tax for the purposes or unused surtax credit** (line 821 in Part 6) and a **current-year unused surtax credit** (line 850 in Part 8).
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal "Income Tax Act" and the "Income Tax Regulations."
- Subsection 181(1) defines the terms "financial institution," "long-term debt," and "reserves."
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 for its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.
- No Part I.3 tax is payable for a taxation year by a corporation that was:
  - 1) a non-resident-owned investment corporation throughout the year;
  - 2) bankrupt [as defined by subsection 128(3)] at the end of the year;
  - 3) a deposit insurance corporation throughout the year, as defined by subsection 137.1(5), or deemed to be a deposit insurance corporation by subsection 137.1(5.1);
  - 4) exempt from tax under section 149 throughout the year on all of its taxable income;
  - 5) neither resident in Canada nor carrying on a business through a permanent establishment in Canada at any time in the year; or
  - 6) a corporation described in subsection 136(2) throughout the year, the principal business of which was marketing (including any related processing) natural products belonging to or acquired from its members or customers.
- File the completed Schedule 33 with the "T2 Corporation Income Tax Return" no later than six months from the end of the taxation year.
- This schedule may contain changes that had not yet become law at the time of printing.

Complete the following areas to determine the amounts needed to calculate Part I.3 tax. If the corporation was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 4, "Taxable capital employed in Canada."

Part 1 - Capital

Add the following amounts at the end of the year:

Reserves that have not been deducted in computing income for the year under Part I. . . . .	101	136,177
Capital stock (or members' contributions if incorporated without share capital) . . . . .	103	8,038,524
Retained earnings . . . . .	104	0
Contributed surplus . . . . .	105	0
Any other surpluses . . . . .	106	0
Deferred unrealized foreign exchange gains . . . . .	107	0
All loans and advances to the corporation . . . . .	108	8,038,524
All indebtedness of the corporation represented by bonds, debentures, notes, mortgages, hypothecary claims, bankers' acceptances, or similar obligations . . . . .	109	0
Any dividends declared but not paid by the corporation before the end of the year . . . . .	110	0
All other indebtedness of the corporation (other than any indebtedness in respect of a lease) that has been outstanding for more than 365 days before the end of the year . . . . .	111	0



**Part 1 - Capital (cont'd)**

Proportion of the amount, if any, by which the total of all amounts

(see note below) for the partnership of which the corporation is

a member at the end of the year exceeds the amount of the partnership's

deferred unrealized foreign exchange losses . . . . . 112 0

Subtotal 16,213,225 16,213,225 A

**Deduct** the following amounts:

Deferred tax debit balance at the end of the year . . . . . 121 0

Any deficit deducted in computing its shareholders' equity

(including, for this purpose, the amount of any provision for

the redemption of preferred shares) at the end of the year . . . . . 122 126,527

Any amount deducted under subsection 135(1) in computing income under

Part I for the year, to the extent that the amount may reasonably be

regarded as being included in any of lines 101 to 112 above . . . . . 123 0

The amount of deferred unrealized foreign exchange losses

at the end of the year . . . . . 124 0

Subtotal 126,527 126,527 B

**Capital for the year** (amount A minus amount B) (if negative, enter "0") . . . . . 190 16,086,698

**Note:**

Lines 101, 107, 108, 109, 111, and 112 are determined as follows:

- If the partnership is a member of another partnership (tiered partnerships), include the amounts of the partnership and tiered partnerships.
- Amounts for the partnership and tiered partnerships are those that would be determined under lines 101, 107, 108, 109, 111, and 112 as if they apply in the same way that they apply to corporations.
- Amounts owing to the member or to other corporations that are members of the partnership are not to be included.
- Amounts are determined as at the end of the last fiscal period of the partnership ending in the year of the corporation.
- The proportion of the total amounts is determined by the corporation's share of the partnership's income or loss for the fiscal period of the partnership.

**Part 2 - Investment allowance**

**Add** the carrying value at the end of the year of the following assets of the corporation:

A share of another corporation . . . . . 401 0

A loan or advance to another corporation (other than a financial institution) . . . . . 402 0

A bond, debenture, note, mortgage, hypothecary claim, or similar obligation of

another corporation (other than a financial institution) . . . . . 403 0

Long-term debt of a financial institution . . . . . 404 0

A dividend receivable on a share of the capital stock of another corporation . . . . . 405 0

A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim, or

similar obligation of, a partnership all of the members of which, throughout the year,

were other corporations (other than financial institutions) that were not exempt from

tax under Part I.3 (other than by reason of paragraph 181.1(3)(d)) . . . . . 406 0

An interest in a partnership (see note 1 below) . . . . . 407 0

**Investment allowance for the year** . . . . . 490 0

Part 2 - Investment allowance (cont'd)

- Notes:
- 1) Where the corporation has an interest in a partnership or tiered partnerships, consider the following:
- the investment allowance of a partnership is deemed to be the amount calculated at line 490 above, at the end of its fiscal period, as if it was a corporation;
  - the total of the carrying value of each asset of the partnership described in the above lines is for its last fiscal period ending at or before the end of the corporation's taxation year; and
  - the carrying value of a partnership member's interest at the end of the year is its specified proportion [as defined in subsection 248(1)] of the partnership's investment allowance.
- 2) Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of a corporation that is exempt from tax under Part I.3 [other than by reason of paragraph 181.1(3)(d)].
- 3) Where a trust is used as a conduit for loaning money from a corporation to another related corporation (other than a financial institution), the loan will be considered to have been made directly from the lending corporation to the borrowing corporation, according to subsection 181.2(6).

Part 3 - Taxable capital

Capital for the year (line 190)	16,086,698	C
Deduct: Investment allowance for the year (line 490)	0	D
Taxable capital for the year		-----
(amount C minus amount D) (if negative, enter "0")	<div>500</div> 16,086,698	=====

Part 4 - Taxable capital employed in Canada

To be completed by a corporation that was resident in Canada at any time in the year

Taxable capital for the year (line 500)	16,086,698	X	Taxable income earned in Canada	<div>610</div> 1,000		Taxable capital employed in Canada	<div>690</div> 16,086,698
			-----	-----	=		=====
			Taxable income	1,000			

- Notes:
- 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada.
- 2) Where a corporation's taxable income for a taxation year is "0," it shall, for the purposes of the above calculation, be deemed to have a taxable income for that year of \$1,000.
- 3) In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation.

**Part 4 - Taxable capital employed in Canada (cont'd)**

**To be completed by a corporation that was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada**

Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada . . . . . **701** 0

**Deduct** the following amounts:

Corporation's indebtedness at the end of the year [other than indebtedness described in any of paragraphs 181.2(3)(c) to (f)] that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada . . . . . **711** 0

Total of all amounts each of which is the carrying value at the end of year of an asset described in subsection 181.2(4) of the corporation that it used in the year, or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada . . . . . **712** 0

Total of all amounts each of which is the carrying value at the end of year of an asset of the corporation that is a ship or aircraft the corporation operated in international traffic, or personal property used or held by the corporation in carrying on any business during the year through a permanent establishment in Canada (see note below) . . . . . **713** 0

-----

Total deductions (add lines 711, 712, and 713) 0 0 E

**Taxable capital employed in Canada** =====

(line 701 minus amount E) (if negative, enter "0") . . . . . **790** 0 =====

**Note:** Complete line 713 only if the country in which the corporation is resident did not impose a capital tax for the year on similar assets, or a tax for the year on the income from the operation of a ship or aircraft in international traffic, of any corporation resident in Canada during the year.

**Part 5 - Calculation of gross Part I.3 tax**

Taxable capital employed in Canada (line 690 or 790, whichever applies) . . . . . 16,086,698

**Deduct:** Capital deduction claimed for the year (enter \$50,000,000 or, for related corporations, the amount allocated on Schedule 36) . . . . . **801** 3,332,822

-----

Excess of taxable capital employed in Canada over capital deduction . . . . . **811** 12,753,876

=====

Year	Line 811		Number of days	Number of days in the taxation year					
Before 2004	12,753,876	x	( 365 /	365)	x	.2250%	=.....	28,696	F
2004	12,753,876	x	( 0 /	365)	x	.2000%	=.....	0	G
2005	12,753,876	x	( 0 /	365)	x	.1750%	=.....	0	H
2006	12,753,876	x	( 0 /	365)	x	.1250%	=.....	0	I
2007	12,753,876	x	( 0 /	365)	x	.0625%	=.....	0	J

**Note:** The Part I.3 tax rate is reduced to 0% for the days in the taxation year that are after 2007.

-----

Subtotal (add amounts F to J) 28,696 K

=====

Where the taxation year of a corporation is less than 51 weeks, calculate the amount of gross Part I.3 tax as follows:

Amount K	28,696	x	Number of days in the year	365	=.....	0	L
					-----	=====	
					365		

**Gross Part I.3 tax** (amount K or L, whichever applies) . . . . . **820** 28,696

=====

**Part 6 - Calculation of gross Part I.3 tax for purposes of the unused surtax credit**

Taxable capital employed in Canada (line 690 or 790, whichever applies) . . . . .	16,086,698	M
<b>Deduct:</b> Capital deduction claimed for the year		
(1/5 of line 801 if the taxation year end after 2003) . . . . .	3,332,822	N
	-----	
Excess (amount M minus amount N) (if negative, enter "0")	12,753,876	O
	=====	
Amount O 12,753,876 x .2250% = . . . . .	28,696	P
	=====	
Where the taxation year of a corporation is less than 51 weeks, calculate the amount of gross Part I.3 tax for purposes of the unused surtax credit as follows:		
Amount P 28,696 x Number of days in the year 365 = . . . . .	0	Q
	-----	=====
	365	
<b>Gross Part I.3 tax for purposes of the unused surtax credit</b>		
(amount P or Q, whichever applies) . . . . .	821 28,696	
	=====	

**Part 7 - Calculation of current-year surtax credit available**

- Corporations can claim a credit against their Part I.3 tax for the amount of Canadian surtax payable for the year. This is called the surtax credit.
- Any unused surtax credit can be carried back three years or carried forward seven years. Unused surtax credits must be applied in order of the oldest first.
- Refer to subsection 181.1(7) of the Act when calculating the amount deductible for a corporation's unused surtax credits where control of the corporation has been acquired between the year in which the credits arose and the year in which you want to claim them.

For a corporation that was a non-resident of Canada throughout the year, enter amount **a** or **b** at line R, whichever is less:

a) line 600 from the T2 return . . . . .	0	<b>a</b>	
b) line 700 from the T2 return . . . . .	0	<b>b</b>	0 <b>R</b>

In any other case, enter amount **c** or **d** at line S, whichever is less:

		line 690 of this schedule			
c) line 600 from the T2 return	0	x	16,086,698	=	0 <b>c</b>
			-----		
			16,086,698		
			line 500 of this schedule		
d) line 700 from the T2 return . . . . .	0	<b>d</b>			0 <b>S</b>
<b>Current-year surtax credit available</b> (amount R or S, whichever applies) . . . . .	830				0
					=====

**Part 8 - Calculation of current-year unused surtax credit**

Current-year surtax credit available (line 830) . . . . .	0
<b>Less:</b> Gross Part I.3 tax for purposes of the unused surtax credit (line 821) . . . . .	28,696
	-----
<b>Current-year unused surtax credit</b> (if negative, enter "0") . . . . .	850 0
Enter this amount at line 600 on Schedule 37.	=====

Part 9 - Calculation of net Part I.3 tax payable

Gross Part I.3 tax (line 820)		28,696	T
Deduct:			
Current-year surtax credit applied (line 820 or 830, whichever is less)	861	0	
Unused surtax credit from previous years applied (amount from line 320 on Schedule 37)	862	0	
		-----	
Subtotal (cannot be more than amount on line 820)		0	0 U
		=====	-----
Net Part I.3 tax payable (amount T minus amount U)	870	28,696	
Enter this amount at line 704 of the T2 return.		=====	

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

AGREEMENT AMONG RELATED CORPORATIONS - PART I.3 TAX

- Members of a related group of corporations should use this schedule to allocate the capital deduction of \$10,000,000 or \$50,000,000 among the members of the related group.  
**Do not file this agreement if no members of the related group have to pay Part I.3 tax.**

Are any members of the related group liable to pay Part I.3 tax? . . . . . [Y/N]    [ Y ]

- In cases where a related corporation has more than one taxation year ending in a calendar year, it has to file an agreement for each of those taxation years.
- A corporation that is related to any other corporation at any time in a taxation year of the corporation that ends in a calendar year may file such an agreement.
- In accordance with subsection 181.5(7) of the federal "Income Tax Act", a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.
- Attach additional schedules if space for agreement is not sufficient.

Agreement

Date filed (do not use this area) . . . . .010

Is this an amended agreement? . . . . .020 [Y/N] [ N ]

Calendar year to which the agreement applies . . . . .030 2002

Year Month Day

**Note:** This agreement must include all the information indicated below for all members of the related group, including members to which no amount of capital deduction is allocated for the year. However, any member that is exempt from Part I.3 tax under subsection 181.1(3) does not have to be included.

Names of all corporations which are members of the related group	Business Number (Note 1)	Allocation of capital deduction for the year \$	Taxation year end to which this agreement applies (Note 2)
200	300	400	500
Erie Thames Powerlines Corpora	863719498RC0001	3,332,822	
See attached		6,667,178	
		-----	
<b>Total</b> (Before 2004 must not exceed \$10,000,000 After 2003 must not exceed \$50,000,000)		10,000,000 =====	

**Note 1:** If a corporation is not registered, enter "NR."

**Note 2:** Entries are only required in this column for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.

- Members of a related group of corporations should use this schedule to allocate the capital deduction of \$10,000,000 or \$50,000,000 among the members of the related group.
- In accordance with subsection 181.5(7) of the federal "Income Tax Act," a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.

Names of all corporations which are members of the related group	Business Number  (Note 1)	Allocation of capital deduction for the year	Taxation year end to which this agreement applies  (Note 2)
[200]	[300]	[400]	[500]
-----			
ERIE THAMES SERVICES CORPORATI	863719696RC0001	5,291,575	
ERIE THAMES POWER CORPORATION	863564324RC0001	1,375,603	
TOTAL		6,667,178	

Note 1: If a corporation is not registered, enter "NR."

Note 2: Entries are only required in this column for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.

Schedule 36 - Supplementary

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

SHAREHOLDER INFORMATION

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

Name of shareholder	Business Number	Social Insurance Number	Percentage common shares	Percentage preferred shares	
	(note 1)	(note 2)			
	100	200	300	400	500
ERIE THAMES POWER CORPORATION	863564324RC0001		100.00	0.00	
			0.00	0.00	
			0.00	0.00	
			0.00	0.00	
			0.00	0.00	
			0.00	0.00	
			0.00	0.00	
			0.00	0.00	
			0.00	0.00	

- Note 1:** If a corporate shareholder does not have a business number, NR must be entered to indicate the corporation is not registered.
- Note 2:** If an individual shareholder does not have a social insurance number, NA must be entered to indicate the SIN is not available.
- Note 3:** If a trust holds 10% or more of the corporation's common or preferred shares, enter "NR" for the business number and, if space permits, enter the trust's name and account number. Do not enter anything in the "SIN" column.





Ministry of Finance  
Corporations Tax Branch  
PO Box 620  
33 King Street West  
Oshawa ON L1H 8E9

2004/  
2005

# CT23 Corporations Tax and Annual Return

For taxation years commencing  
after December 31, 2002

Corporations Tax Act - Ministry of Finance (MOF)  
Corporations Information Act - Ministry of Consumer and Business Services (MCBS)

The **Annual Return** (common page 1 and MCBS Schedule A on pages 18 and 19, and Schedule K on page 20) contains non-tax information collected under the authority of the *Corporations Information Act* for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Business share-capital corporations that have an extra-provincial licence to operate in Ontario.

Ministry Use

This form is a combination of the Ministry of Finance (MOF) **CT23 Corporations Tax Return** and the Ministry of Consumer and Business Services (MCBS) **Annual Return**. Page 1 is a common page required for both Returns. For tax purposes, depending on which criteria the corporation satisfies, it must complete either the **Exempt from Filing (EFF)** declaration on page 2 or file the **CT23 Return** on pages 3-17. Corporations that **do not** meet the EFF criteria but **do** meet the Short-Form criteria, may request and file the **CT23 Short-Form Return** (see page 2).

MCBS Annual Return Required? (Not required if already filed or Annual Return exempt. Refer to Guide)

☒ Yes ☐ No

Page 1 of 20

Corporation's Legal Name (including punctuation) <b>Erie Thames Powerlines Corporation</b>			Ontario Corporations Tax Account No. (MOF) <b>1800076</b>														
Mailing Address <b>143 BELL STREET, P.O. BOX 157</b> <b>INGERSOLL</b> <b>ON CA N5C-3K5</b>			This Return covers the Taxation Year Start <table><tr><td>year</td><td>month</td><td>day</td></tr><tr><td>2002</td><td>01</td><td>01</td></tr></table> End <table><tr><td>year</td><td>month</td><td>day</td></tr><tr><td>2002</td><td>12</td><td>31</td></tr></table>			year	month	day	2002	01	01	year	month	day	2002	12	31
year	month	day															
2002	01	01															
year	month	day															
2002	12	31															
Has the mailing address changed since last filed CT23 Return? <input type="checkbox"/> Yes <input type="checkbox"/> No Date of Change <table><tr><td>year</td><td>month</td><td>day</td></tr><tr><td></td><td></td><td></td></tr></table>			year	month	day				Date of Incorporation or Amalgamation <table><tr><td>year</td><td>month</td><td>day</td></tr><tr><td>2000</td><td>07</td><td>07</td></tr></table>			year	month	day	2000	07	07
year	month	day															
year	month	day															
2000	07	07															
Registered/Head Office Address <b>143 BELL STREET, P.O. BOX 157</b> <b>INGERSOLL</b> <b>ON CA N5C-3K5</b>			Ontario Corporation No. (MCBS) <b>1428821</b>														
Location of Books and Records <b>143 BELL STREET, P.O. BOX 157</b> <b>INGERSOLL</b> <b>ON CA N5C-3K5</b>			Canada Customs and Revenue Agency Business No. If applicable, enter <b>863719498RC0001</b>														
Name of person to contact regarding this CT23 Return <b>JEFFREY PETTIT</b>		Telephone No. <b>519-485-1820</b>	Fax No.														
Address of Principal Office in Ontario (Extra-Provincial Corporations only) (MCBS) <b>ON CA -</b>			If not incorporated in Ontario, indicate the date Ontario business activity commenced and ceased: Commenced <table><tr><td>year</td><td>month</td><td>day</td></tr><tr><td></td><td></td><td></td></tr></table> Ceased <table><tr><td>year</td><td>month</td><td>day</td></tr><tr><td></td><td></td><td></td></tr></table> <input checked="" type="checkbox"/> Not Applicable			year	month	day				year	month	day			
year	month	day															
year	month	day															
Former Corporation Name (Extra-Provincial Corporations only) <input checked="" type="checkbox"/> Not Applicable (MCBS)		Preferred Language / Langue de préférence <input checked="" type="checkbox"/> English anglais <input type="checkbox"/> French français															
Information on Directors/Officers/Administrators must be completed on MCBS Schedule A or K as appropriate. If additional space is required for Schedule A, only this schedule may be photocopied. State number submitted (MCBS). No. of Schedule(s) <b>0</b>			Ministry use 														
If there is <b>no change</b> to the Directors'/Officers'/Administrators' information previously submitted to MCBS, please <input checked="" type="checkbox"/> this box. Schedule(s) A and K are not required (MCBS). <input checked="" type="checkbox"/> No Change																	

## Certification (MCBS)

I certify that all information set out in the **Annual Return** is true, correct and complete.

Name of Authorized Person (Print clearly or type in full)

JEFFREY PETTIT

Title ☐ Director ☒ Officer ☐ Other individuals having knowledge of the Corporation's business activities

**Note: Sections 13 and 14 of the Corporations Information Act provide penalties for making false or misleading statements or omissions.**

Erie Thames Powerlines Corporation

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# CT23 Corporations Tax Return

## Identification continued (for CT23 filers only)

Type of Corporation – Please "X" box(es) if applicable in sections **1** & **2**

**1** ☒ Canadian-controlled Private (CCPC) all year  
(Generally a private corporation of which  
50% or more shares are owned by  
Canadian residents.) (fed.s.125(7)(b))

2 ☐ Other Private

3 ☐ Public

4 ☐ Non-share Capital

5 ☐ Other (specify)

Share Capital with full voting rights  
owned by Canadian Residents (nearest percent) **100**%

Ontario Retail Sales Tax Vendor Permit No.  
(Use Head Office no.)

if applicable, enter

Ontario Employer Health Tax Account No.  
(Use Head Office no.)

if applicable, enter

Specify major business activity

### DISTRIBUTION OF ELECTRICITY

- 2**
- 1 ☐ Family Farm Corporation s.1(2)
- 2 ☐ Family Fishing Corporation s.1(2)
- 3 ☐ Mortgage Investment Corporation s.47
- 4 ☐ Credit Union s.51
- 5 ☐ Bank Mortgage Subsidiary s.61(4)
- 6 ☐ Bank s.1(2)
- 7 ☐ Loan and Trust Corporation s.61(4)
- 8 ☐ Non-resident Corporation  
s.2(2)(a) or (b)
- 9 ☐ Non-resident Corporation s.2(2)(c)
- 10 ☐ Mutual Fund Corporation s.48
- 11 ☐ Non-resident owned investment  
Corporation s.49
- 12 ☐ Non-resident ship or aircraft under  
reciprocal agreement with Canada s.28(b)

- 14 ☐ Bare Trustee Corporation
- 15 ☐ Branch of Non-resident s.63(1)
- 16 ☐ Financial institution prescribed by  
Regulation only
- 17 ☐ Investment Dealer
- 18 ☐ Generator of electrical energy for sale or  
producer of steam for use in the generation  
of electrical energy for sale
- 19 ☒ Hydro successor, Municipal Electrical Utility  
or subsidiary of either
- 20 ☐ Producer and seller of steam for uses other  
than for the generation of electricity
- 21 ☐ Insurance Exchange s.74.4
- 22 ☐ Farm Feeder Finance Co-operative  
Corporation
- 23 ☐ Professional Corporation  
(incorporated professionals only)

Please "X" box(es) if applicable:

☐ First Year of Filing

☐ Amended Return

☐ Taxation Year End has changed - Canada Customs  
and Revenue Agency approval required

☐ Final Taxation Year up to Dissolution (wind-up)  
(Note: For discontinued businesses, see Guide.)

☐ Final Taxation Year before Amalgamation

☐ Floating Fiscal Year End

☐ Transfer or Receipt of Asset(s) involving a  
corporation having a Canadian permanent  
establishment outside Ontario

☐ Acquisition of Control fed s.249(4)

Date Control was acquired

year month day

	Yes	No
Was the corporation inactive throughout the taxation year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Has the corporation's Federal T2 Return been filed with the Canada Customs and Revenue Agency (CCRA)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Are you requesting a refund due to: the Carry-back of a Loss?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
an Overpayment?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
a Specified Refundable Tax Credit?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Are you a Member of a Partnership or Joint Venture?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Income Tax

**Allocation** – If you carry on a business through a permanent establishment in a jurisdiction outside Ontario, you may allocate that portion of taxable income deemed earned in that jurisdiction to that jurisdiction (s.39) (Int.B. 3008).

Net Income (loss) for Ontario purposes (per reconciliation schedule, page 15)	±	From	690	-64,453.
Subtract: Charitable donations			1	0.
Subtract: Gifts to Her Majesty in right of Canada or a province and gifts of cultural property (Attach schedule 2)			2	0.
Subtract: Taxable dividends deductible, per federal Schedule 3			3	0.
Subtract: Ontario political contributions (Attach Schedule 2A) (Int.B. 3002R)			4	0.
Subtract: Federal Part VI.1 tax 0. X 3			5	0.
Subtract: Prior years' losses applied – Non-capital losses		From	704	0.
Net capital losses (page 16) 0. X inclusion rate 50.000000% =			714	0.
Farm losses		From	724	0.
Restricted farm losses		From	734	0.
Limited partnership losses		From	754	0.
<b>Taxable Income (Non-capital loss)</b>			10	-64,453.
Addition to taxable income for unused foreign tax deduction for federal purposes	+	11	0.	
<b>Adjusted Taxable Income</b> 10 + 11 (if 10 is negative, enter 11)	=	20	0.	

<b>Taxable Income</b>		<b>Number of Days in Taxation Year</b>	
From 10 (or 20 if applicable)	0. X 30 100.0000 % X 12.5000 %	Days after Dec. 31, 2002 and before Jan. 1, 2004 33 365 ÷ 73 365	= + 29 0.
From 10 (or 20 if applicable)	0. X 30 100.0000 % X 14.0000 %	Days after Dec. 31, 2003 34 0 ÷ 73 365	= + 32 0.
<b>Income Tax Payable</b> (before deduction of tax credits)	29 + 32		= 40 0.

Incentive Deduction for Small Business Corporations (IDSBC) (s.41)

If this section is not completed, the IDSBC will be denied.

Did you claim the federal Small Business Deduction (fed.s.125(1)) in the taxation year or would you have claimed the federal Small Business Deduction had the provisions of fed.s.125(5.1) not been applicable in the taxation year? (X) Yes No

* Income from active business carried on in Canada for federal purposes (fed.s.125(1)(a))	50	0.
Federal taxable income, less adjustment for foreign tax credit (fed.s.125(1)(b)) +	51	0.
Add: Losses of other years deducted for federal purposes (fed.s.111) +	52	0.
Subtract: Losses of other years deducted for Ontario purposes (s.34) –	53	0.
	=	0. 54 0.
Federal Business limit (line 410 of the T2 Return) for the year before the application of fed.s.125(5.1)	55	100,000.

Ontario Business Limit Calculation

320,000 X	Days after Dec. 31, 2002 and before Jan. 1, 2004 31 0 ÷ ** 365	= + 46 0.
400,000 X	Days after Dec. 31, 2003 34 0 ÷ ** 365	= + 47 0.
Business Limit for Ontario purposes	46 + 47 = 44 0. X 48 50.0000 %	= 45 0.
<b>Income eligible for the IDSBC</b>	From 30 100.0000 % X 56 0.	= 60 0.
	*** Ontario Allocation	Least of 50, 54 or 45

\* **Note:** Modified by s.41(6) and (7) for corporations that are members of a partnership. (Refer to Guide.)  
\*\* **Note:** Adjust accordingly for a floating taxation year and use 366 for a leap year.  
\*\*\* **Note:** Ontario Allocation for IDSBC purposes may differ from 30 if Taxable Income is allocated to foreign jurisdictions. See special rules (s.41(4)).

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**Income Tax** *continued from Page 4***Number of Days in Taxation Year**

Calculation of IDSBC Rate ----- 7.00% x 

Days after Dec. 31, 2002 and before Jan. 1, 2004	Total Days
31 0 ÷ 73	365

 = + 89 .0000

8.50% x 

Days after Dec. 31, 2003	Total Days
34 0 ÷ 73	365

 = + 90 .0000

IDSBC Rate for Taxation Year 89 + 90 ----- = 78 6.5000

Claim ----- From 60 0. X From 78 6.5000% ----- = 70 0.

Corporations claiming the IDSBC must complete the Surtax section below if the corporation's taxable income (or if associated, the associated group's taxable income) is greater than the amount in 114 below.

**Surtax on Canadian-controlled Private Corporations (s.41.1)**

**Applies** if you have claimed the Incentive Deduction for Small Business Corporations.

**Associated Corporation** - The Taxable Income of associated corporations is the taxable income for the taxation year ending on or before the date of this corporation's taxation year end.

\* Taxable Income of the corporation ----- From 10 (or 20 if applicable) + 80 0.

If you are a member of an associated group (X) 81 (Yes)

Name of associated corporation (Canadian & foreign)  
(if insufficient space, attach schedule)

Ontario Corporations Tax  
Account No. (MOF)  
(if applicable)

Taxation Year End

\* Taxable Income  
(if loss, enter nil)

----- + 82 0.

----- + 83 .

----- + 84 .

Aggregate Taxable Income 80 + 82 + 83 + 84, etc. ----- = 85 0.

**Number of Days in Taxation Year**

320,000 x 

Days after Dec. 31, 2002 and before Jan. 1, 2004	Total Days
31 0 ÷ 73	365

 = + 115 0.

400,000 x 

Days after Dec. 31, 2003	Total Days
34 0 ÷ 73	365

 = + 116 0.

115 + 116 = 0. ----- - 114 0.

(If negative, enter nil) ----- = 86 0.

**Number of Days in Taxation Year**

Calculation of Specified Rate for Surtax ----- 4.6670% x 

Days after Dec. 31, 2002	Total Days
38 0 ÷ 73	365

 = + 97 .0000

From 86 0. X From 97 4.3330% ----- = 87 0.

From 87 0. X From 60 0. ÷ From 114 0. = 88 0.

Surtax Lesser of 70 or 88 ----- = 100 0.

**\* Note: Short Taxation Years** - Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it.

*continued on Page 6*



Income Tax continued from Page 6

Specified Tax Credits (Refer to Guide)

Ontario Innovation Tax Credit (OITC) (s.43.3) Applies to scientific research and experimental development in Ontario.

Eligible Credit From 5620 OITC Claim Form (Attach original Claim Form) - - - - - + 191 0.

Co-operative Education Tax Credit (CETC) (s.43.4) Applies to employment of eligible students.

Eligible Credit From 5798 CT23 Schedule 113 (Attach Schedule 113) - - - - - + 192 0.

Ontario Film & Television Tax Credit (OFTTC) (s.43.5)

Applies to qualifying Ontario labour expenditures for eligible Canadian content film and television productions. 204 Name of Production

Eligible Credit From 5850 of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC) (Attach the original Certificate of Eligibility) - - - - - + 193 0.

Graduate Transitions Tax Credit (GTTC) (s.43.6)

Applies to employment of eligible unemployed post secondary graduates, for employment commencing prior to July 6, 2004 and expenditures incurred prior to January 1, 2005.

Eligible Credit From 6598 CT23 Schedule 115 (Attach Schedule 115) - - - - - + 195 0.

Ontario Book Publishing Tax Credit (OBPTC) (s.43.7)

Applies to qualifying expenditures in respect of eligible literary works by eligible Canadian authors.

Eligible Credit From 6900 OBPTC Claim Form (Attach both the original Claim Form and the Certificate of Eligibility) - - - - + 196 0.

Ontario Computer Animation and Special Effects Tax Credit (OCASE) (s.43.8)

Applies to labour relating to computer animation and special effects on an eligible production.

Eligible Credit From 6700 of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC) (Attach the original Certificate of Eligibility) - - - - - + 197 0.

Ontario Business-Research Institute Tax Credit (OBRITC) (s.43.9)

Applies to qualifying R&D expenditures under an eligible research institute contract.

Eligible Credit From 7100 OBRITC Claim Form (Attach original Claim Form) - - - - - + 198 0.

Ontario Production Services Tax Credit (OPSTC) (s.43.10)

Applies to qualifying Ontario labour expenditures for eligible productions where the OFTTC has not been claimed.

Eligible Credit From 7300 of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC) (Attach the original Certificate of Eligibility) - - - - - + 199 0.

Ontario Interactive Digital Media Tax Credit (OIDMTC) (s.43.11)

Applies to qualifying labour expenditures of eligible products for the taxation year.

Eligible Credit From 7400 of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC). (Attach the original Certificate of Eligibility) - - - - - + 200 0.

Ontario Sound Recording Tax Credit (OSRTC) (s.43.12)

Applies to qualifying expenditures in respect of eligible Canadian sound recordings.

Eligible Credit From 7500 OSRTC Claim Form (Attach both the original Claim Form and the Certificate of Eligibility) - - - - + 201 0.

Apprenticeship Training Tax Credit (ATTC) (s.43.13)

Applies to employment of eligible apprentices.

Eligible Credit From 5898 CT23 Schedule 114 (Attach Schedule 114) - - - - - + 203 0.

Other (specify) - - - - - + 203.1 0.

Total Specified Tax Credits 191 + 192 + 193 + 195 + 196 + 197 + 198 + 199 + 200 + 201 + 203 + 203.1 = 220 0.

Specified Tax Credits Applied to reduce Income Tax - - - - - = 225 0.

Income Tax 190 - 225 OR Enter NIL if reporting Non-Capital Loss (amount cannot be negative) - - - - - = 230 0.

To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation, see Determination of Applicability section for the CMT on Page 8. If CMT is not applicable, transfer amount in 230 to Income Tax in Summary section on Page 17.

OR

If CMT is not applicable for the current taxation year but your corporation has CMT Credit Carryovers that you want to apply to reduce income tax otherwise payable, then proceed to and complete the Application of CMT Credit Carryovers section part B, on Page 8.

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**Corporate Minimum Tax (CMT)**Total Assets of the corporation ..... + **240** 21,866,243.Total Revenue of the corporation ..... + **241** 27,406,512.

The above amounts include the corporation's and associated corporations' share of any partnership(s) / joint venture(s) total assets and total revenue.

If you are a member of an associated group (X) **242** ☒ (Yes)

Name of associated corporation (Canadian & foreign) (if insufficient space attach schedule)	Ontario Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End	Total Assets	Total Revenue
See attached			+ <b>243</b> 17,789,704.	+ <b>244</b> 6,266,450.
			+ <b>245</b> .....	+ <b>246</b> .....
			+ <b>247</b> .....	+ <b>248</b> .....
Aggregate Total Assets	<b>240</b> + <b>243</b> + <b>245</b> + <b>247</b> , etc.		= <b>249</b> 39,655,947.	
Aggregate Total Revenue	<b>241</b> + <b>244</b> + <b>246</b> + <b>248</b> , etc.			= <b>250</b> 33,672,962.

**Determination of Applicability****Applies** if **either** Total Assets **249** exceeds \$5,000,000 **or** Total Revenue **250** exceeds \$10,000,000.**Short Taxation Years** - Special rules apply for determining total revenue where the taxation year of the corporation or any associated corporation or any fiscal period of any partnership(s) / joint venture(s) of which the corporation or associated corporation is a member, is less than 51 weeks.**Associated Corporation** - The total assets or total revenue of associated corporations is the total assets or total revenue for the taxation year ending on or before the date of the claiming corporation's taxation year end.If CMT is applicable to current taxation year, complete section **Calculation: CMT** below and **Corporate Minimum Tax Schedule 101**.**Calculation: CMT** (Attach Schedule 101.)

Gross CMT Payable	CMT Base From Schedule 101 <b>2136</b> 0.	X From <b>30</b> 100.0000%	X <b>4.0000%</b> = <b>276</b> 0.
	If negative, enter zero Ontario Allocation		
Subtract: Foreign Tax Credit for CMT purposes (Attach schedule)			- <b>277</b> 0.
Subtract: Income Tax			- From <b>190</b> 0.
<b>Net CMT Payable</b> (If negative, enter Nil on Page 17.)			= <b>280</b> 0.

If **280** is less than zero and you do not have a CMT credit carryover, transfer **230** from **Page 7** to **Income Tax Summary**, on **Page 17**.If **280** is less than zero and you have a CMT credit carryover, complete A & B below.If **280** is greater than or equal to zero, transfer **230** to **Page 17** and transfer **280** to **Page 17**, and to **Part 4 of Schedule 101: Continuity of CMT Credit Carryovers**.CMT Credit Carryover available From Schedule 101 ..... From **2333** 0.**Application of CMT Credit Carryovers**

<b>A.</b> Income Tax (before deduction of specified credits)		+ From <b>190</b> 0.
Gross CMT Payable	+ From <b>276</b> 0.	
Subtract: Foreign Tax Credit for CMT purposes	- From <b>277</b> 0.	
If <b>276</b> - <b>277</b> is negative, enter NIL in <b>290</b>	= <b>290</b> 0.	
<b>Income Tax eligible for CMT Credit</b>	= <b>300</b> 0.	
<b>B.</b> Income Tax (after deduction of specified credits)		+ From <b>230</b> 0.
Subtract: CMT credit used to reduce income taxes		- <b>310</b> 0.
<b>Income Tax</b>	= <b>320</b> 0.	

Transfer to page 17

If **A & B** apply, **310** cannot exceed the lesser of **230**, **300** and your CMT credit carryover available **2333**.If only **B** applies, **310** cannot exceed the lesser of **230** and your CMT credit carryover available **2333**.

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**Capital Tax** (Refer to Guide and Int.B. 3011R)

If your corporation is a Financial Institution (s.58(2)), complete lines 480 and 430 on page 10 then proceed to page 13.

If your corporation is not a member of an associated group and/or partnership and the Gross Revenue and Total Assets as calculated on page 10 in 480 and 430 are both \$3,000,000 or less, your corporation is exempt from Capital Tax for the taxation year, except for a branch of a non-resident corporation. A corporation that meets these criteria should disregard all other Capital Tax items (including the calculation of Taxable Capital). Enter NIL in 550 on page 12 and complete the return from that point. All other corporations must compute their Taxable Capital in order to determine their Capital Tax payable.

Members of a partnership (limited or general) or a joint venture, must attach all financial statements of each partnership or joint venture of which they are a member. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a corporation. If Investment Allowance is claimed, Total Assets must be adjusted by adding the

corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appears on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Int.B. 3017R).

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and s.69(3)).

**Paid-up Capital of Non-resident:** Paid-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(a) or (b), and whose **business is not carried on solely in Canada** is deemed to be the **greater** of (1) taxable Income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a) (Int.B. 3010).

**Paid-up Capital**

Paid-up capital stock (Int.B. 3012R and 3015R)	- - - - -	+	350	8,038,524.
Retained earnings (if deficit, deduct) (Int.B. 3012R)	- - - - -	±	351	-126,527.
Capital and other surpluses, excluding appraisal surplus (Int.B. 3012R)	- - - - -	+	352	0.
Loans and advances (Attach schedule) (Int.B. 3013R)	- - - - -	+	353	8,038,524.
Bank loans (Int.B. 3013R)	- - - - -	+	354	0.
Bankers acceptances (Int.B. 3013R)	- - - - -	+	355	0.
Bonds and debentures payable (Int.B. 3013R)	- - - - -	+	356	0.
Mortgages payable (Int.B. 3013R)	- - - - -	+	357	0.
Lien notes payable (Int.B. 3013R)	- - - - -	+	358	0.
Deferred credits (including income tax reserves, and deferred revenue where it would also be included in paid-up capital for the purposes of the large corporations tax) (Int.B. 3013R)	- - - - -	+	359	136,177.
Contingent, investment, inventory and similar reserves (Int.B. 3012R)	- - - - -	+	360	0.
Other reserves not allowed as deductions for income tax purposes (Attach schedule) (Int.B. 3012R)	- - - - -	+	361	0.
Share of partnership(s) or joint venture(s) paid-up capital (Attach schedule(s)) (Int.B. 3017R)	- - - - -	+	362	0.
<b>Subtotal</b>	- - - - -	=	370	16,086,698.
Subtract: Amounts deducted for income tax purposes in excess of amounts booked (Retain calculations. Do not submit.) (Int.B. 3012R)	- - - - -	-	371	628,751.
Deductible R & D expenditures and ONTTI costs deferred for income tax if not already deducted for book purposes (Int.B. 3015R)	- - - - -	-	372	0.
<b>Total Paid-up Capital</b>	- - - - -	=	380	15,457,947.
Subtract: Deferred mining exploration and development expenses (s.62(1)(d)) (Int.B. 3015R)	- - - - -	-	381	0.
<b>Electrical Generating Corporations Only</b> - All amounts with respect to electrical generating assets, except to the extent that they have been deducted by the corporation in computing its income for income tax purposes for the current or any prior taxation year, that are deductible by the corporation under clause 11(10)(a) of the Corporations Tax Act, and the assets are used both in generating electricity from a renewable or alternative energy source and are qualifying property as prescribed by regulation	- - - - -	-	382	0.
<b>Net Paid-up Capital</b>	- - - - -	=	390	15,457,947.

**Eligible Investments** (Refer to Guide and Int.B. 3015R)

Attach computations and list of corporation names and investment amounts. Short-term investments (bankers acceptances, commercial paper, etc.) are eligible for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investor corporation.

Bonds, lien notes and similar obligations, (similar obligations, e.g. stripped interest coupons, applies to taxation years ending after October 30, 1998)	- - - - -	+	402	0.
Mortgages due from other corporations	- - - - -	+	403	0.
Shares in other corporations (certain restrictions apply) (Refer to Guide)	- - - - -	+	404	0.
Loans and advances to unrelated corporations	- - - - -	+	405	0.
Eligible loans and advances to related corporations (certain restrictions apply) (Refer to Guide)	- - - - -	+	406	0.
Share of partnership(s) or joint venture(s) eligible investments (Attach schedule)	- - - - -	+	407	0.
<b>Total Eligible Investments</b>	- - - - -	=	410	0.

continued on Page 10



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**Capital Tax** *continued from Page 9***Total Assets** (Int.B. 3015R)

Total Assets per balance sheet		+	420	21,866,243.
Mortgages or other liabilities deducted from assets		+	421	0.
Share of partnership(s)/joint venture(s) total assets ( <i>Attach schedule</i> )		+	422	0.
Subtract: Investment in partnership(s)/joint venture(s)		-	423	0.
<b>Total Assets as adjusted</b>		=	430	21,866,243.
Amounts in 360 and 361 (if deducted from assets)		+	440	0.
Subtract: Amounts in 371, 372 and 381		-	441	628,751.
Subtract: Appraisal surplus if booked		-	442	0.
Add or Subtract: Other adjustments (specify on an attached schedule)		±	443	0.
<b>Total Assets</b>		=	450	21,237,492.

**Investment Allowance**  $(\frac{410}{450}) \times 390$  Not to exceed 410 = 460 0.

**Taxable Capital** 390 - 460 = 470 15,457,947.

**Gross Revenue** (as adjusted to include the share of any partnership(s)/joint venture(s) Gross Revenue) 480 27,406,512.

**Total Assets** (as adjusted) From 430 21,866,243.

**Calculation of Capital Tax for all Corporations except Financial Institutions**

**Note:** This version (2004/2005) of the CT23 may only be used for a taxation year that commenced after December 31, 2002.

Financial Institutions use calculations on page 13.

- Important:** If the corporation is a family farm corporation, family fishing corporation or a credit union that is not a Financial Institution, complete only **Section A below**.
- OR If the corporation is **not** a member of an associated group and/or partnership, complete **Section B below**, then review only the Capital Tax calculations in **Section C below**, selecting and completing the one specific subsection (e.g. C3) that applies to the corporation.
- OR If the corporation **is** a member of an associated group and/or partnership, complete **Section B below** and **Section D on page 11**, and if applicable, complete **Section E or Section F on page 12**. Note: if the corporation is a member of a connected partnership, please refer to the 2004/2005 CT23 Guide for additional instructions before completing the Capital Tax section.

**SECTION A**

This section applies only if the corporation is a family farm corporation, a family fishing corporation or a credit union that is not a Financial Institution (Int.B. 3018).

Enter NIL in 550 on page 12 and complete the return from that point.

**SECTION B**

Calculation of Taxable Capital Deduction (TCD)

**Number of Days in Taxation Year**

		Days before Jan. 1, 2005	Total Days		
5,000,000	X	35 365	÷ 73 365	= +	500 5,000,000.
		Days after Dec. 31, 2004 and before Jan. 1, 2006	Total Days		
7,500,000	X	36 0	÷ 73 365	= +	501 0.
		Days after Dec. 31, 2005 and before Jan. 1, 2007	Total Days		
10,000,000	X	37 0	÷ 73 365	= +	502 0.
<b>Taxable Capital Deduction (TCD)</b>		500 + 501 + 502	=	503	5,000,000.

**SECTION C**

This section applies if the corporation is **not** a member of an associated group and/or partnership.

- C1.** If 430 and 480 on page 10 are both \$3,000,000 or less, enter NIL in 550 on page 12 and complete the return from that point.
- C2.** If Taxable Capital in 470 is **equal to or less than the TCD** in 503, enter NIL in 550 on page 12 and complete the return from that point.
- C3.** If Taxable Capital in 470 **exceeds the TCD** in 503, complete the following calculation and transfer the amount from 523 to 543 on page 12, and complete the return from that point.

+	From	470	0.						
-	From	503	0.						
=		471	0.	X	From	30	100.0000%	X	.3000%
								X	555 365
									0.

Ontario Allocation

Days in taxation year

365  
365 (366 if leap year)

Transfer to 543 on page 12 and complete the return from that point

continued on Page 11

If floating taxation year, refer to Guide.

Capital Tax Calculation continued from Page 10

SECTION D

This section applies ONLY to a corporation that is a member of an associated group (excluding Financial Institutions and corporations exempt from Capital Tax) and/or partnership. You must check either 509 or 524 and complete this section before you can calculate your Capital Tax Calculation under either Section E or Section F.

D1.

☐

509

(X if applicable)

All corporations that you are associated with do **not** have a permanent establishment in Canada.

If Taxable Capital 470 on page 10 is equal to or less than the TCD 503 on page 10, enter NIL in 550 on page 12 and complete the return from that point.

If Taxable Capital 470 on page 10 exceeds the TCD 503 on page 10, proceed to **Section E**, enter the TCD amount in 542 in Section E, and complete Section E and the return from that point.

D2.

☒

524

(X if applicable)

One or more of the corporations that you are associated with **maintains** a permanent establishment in Canada.

You and your associated group may continue to allocate the TCD by completing the Calculation below. Or, the associated group **may file an election** under subsection 69(2.1) of the *Corporations Tax Act*, whereby total assets are used to allocate the TCD among the associated group. Once a ss.69(2.1) election is filed, all members of the group will then be required to file in accordance with the election and allocate a portion (portion is henceforth referred to as **Net Deduction**) of the capital tax effect relating to the TCD to each corporation in the group on the basis of the ratio that each corporation's total assets multiplied by its Ontario allocation is to the total assets of the group.

The total asset amounts and Ontario allocation percentages to be used for this calculation must be taken from each corporation's financial information from its last taxation year ending in the immediately preceding calendar year.

In addition, although each corporation in the associated group may deduct its Net Deduction amount as apportioned by the total asset formula, the group may, at the group's option, reallocate the group's total Net Deduction among the group on what ever basis the corporate group wishes, as long as the total of the reallocated amounts does not exceed the group's total Net Deduction amount originally calculated for the associated group.

Calculation Do not complete this calculation if ss.69(2.1) election is filed

Taxable Capital From 470 on page 10 - - - - - + From 470 15,457,947.

Determine aggregate taxable capital of an associated group (excluding financial institutions and corporations exempt from capital tax) and/or partnership having a permanent establishment in Canada

Names of associated corporations (excluding Financial Institutions and corporations exempt from Capital Tax) having a permanent establishment in Canada (if insufficient space, attach schedule)	Ontario Corporations Tax Account No. (MOF) (If applicable)	Taxation Year End	Taxable Capital
See attached			+ 531 5,377,198.
			+ 532 .
			+ 533 .
Aggregate Taxable Capital 470 + 531 + 532 + 533, etc.			= 540 20,835,145.

If 540 above is equal to or less than the TCD 503 on page 10, the corporation's Capital Tax for the taxation year, is NIL.

Enter NIL in 523 in section E on page 12, as applicable.

If 540 above is greater than the TCD 503 on page 10, the corporation must compute its share of the TCD below in order to calculate its Capital Tax for the taxation year under Section E on page 12.

From 470 15,457,947. ÷ From 540 20,835,145. × From 503 5,000,000. = 541 3,709,585.  
Transfer to 542 in Section E on page 12

S.s.69(2.1) Election Filed

☐

591

(X if applicable)

**Election filed. Attach a copy of Schedule 591 with this CT23 Return.**  
Proceed to **Section F** on page 12.

continued on Page 12

**Capital Tax Calculation** *continued from Page 11*

## SECTION E

This section applies if the corporation is a member of an associated group and/or partnership whose total aggregate Taxable Capital 540 on page 11, exceeds the TCD 503 on page 10.

Complete the following calculation and transfer the amount from **523** to **543**, and complete the return from that point.

$$\begin{array}{rcl}
 + \text{ From } & \boxed{470} & \underline{15,457,947.} \\
 - & \boxed{542} & \underline{3,709,585.} \\
 = & \boxed{471} & \underline{11,748,362.}
 \end{array}
 \times \text{ From } \boxed{30} \text{ } \boxed{100.0000} \% \times .3000 \% \times \frac{\boxed{555} \times \boxed{365}}{365} \text{ Days in taxation year} = + \boxed{523} \underline{35,245.}$$

Ontario Allocation      \*      **Total Capital Tax for the taxation year**  
 (366 if leap year)      *Transfer to 543 and complete the return from that point*

## SECTION F

This section applies if a corporation is a member of an associated group and the associated group has filed a ss.69(2.1) election

$$+ \text{ From } \boxed{470} \text{ } 0. \times \text{ From } \boxed{30} \text{ } \boxed{100.0000} \% \times .3000 \% - \dots = + \boxed{561} \text{ } 0.$$

Ontario Allocation

– Capital tax deduction From **995** relating to **your corporation's** Capital Tax deduction, on Schedule 591 - - - - - From **995** **0.**  
= **562** **0.**

$$\begin{array}{r} \text{Capital Tax } \dots\dots\dots \boxed{562} \underline{\hspace{1cm}} 0. \\ \times \quad \begin{array}{r} \text{Days in taxation year} \\ \boxed{555} \overline{\hspace{1cm}} \boxed{365} \\ * \qquad \qquad \boxed{365} \\ \text{(366 if leap year)} \end{array} = \boxed{563} \underline{\hspace{1cm}} 0. \end{array}$$

*Transfer to 543 and complete  
the return from that point*

\* If floating taxation year, refer to Guide.

<b>Capital Tax</b>	before application of specified credits	- - - - -	=	<div style="border: 1px solid black; padding: 2px;">543</div>	<div style="background-color: #d3d3d3; padding: 2px;">35,245.</div>
	Subtract: Specified Tax Credits applied to reduce capital tax payable ( <i>Refer to Guide</i> )	- - - - -	=	<div style="border: 1px solid black; padding: 2px;">546</div>	<div style="background-color: #d3d3d3; padding: 2px;">0.</div>
<b>Capital Tax</b>	<div style="border: 1px solid black; padding: 2px;">543</div> – <div style="border: 1px solid black; padding: 2px;">546</div> ( <i>amount cannot be negative</i> )	- - - - -	=	<div style="border: 1px solid black; padding: 2px;">550</div>	<div style="background-color: #d3d3d3; padding: 2px;">35,245.</div>

*Transfer to Page 17*

*continued on Page 13*

Erie Thames Powerlines Corporation

1800076

2002-12-31

DOLLARS ONLY

**Capital Tax** *continued from Page 12***Calculation of Capital Tax for Financial Institutions****1.1. Credit Unions only**For taxation years commencing **after May 4, 1999** enter NIL in **[550]** on page 12, and complete the return from that point.**1.2. Other than Credit Unions***(Retain details of calculations for amounts in boxes [565] and [570]. Do not submit with this tax return.)*

<div style="border: 1px solid black; padding: 2px; width: 100px; text-align: center;">[565]</div> <div style="border: 1px solid black; padding: 2px; width: 100px; text-align: center;">0.</div>	x	0.6%	X From	[30]	%	X	[555]	0	÷	0	(366 if leap year)	= +	[569]	0.
<div style="display: flex; justify-content: space-between;"> <div>Lesser of adjusted Taxable Paid Up Capital and Basic Capital Amount in accordance with Division B.1</div> <div>Ontario Allocation</div> <div>Days in taxation year</div> </div>														

<div style="border: 1px solid black; padding: 2px; width: 100px; text-align: center;">[570]</div> <div style="border: 1px solid black; padding: 2px; width: 100px; text-align: center;">0.</div>	x	[571]	0.00%	X From	[30]	%	X	[555]	0	÷	0	(366 if leap year)	= +	[574]	0.
<div style="display: flex; justify-content: space-between;"> <div>Adjusted Taxable Paid Up Capital in accordance with Division B.1 in excess of Basic Capital Amount</div> <div>Capital Tax Rate (Refer to Guide)</div> <div>Ontario Allocation</div> <div>Days in taxation year</div> </div>															

<b>Capital Tax for Financial Institutions – other than Credit Unions (before Section 2)</b>	[569] + [574] - - - - - = [575]	0.
---	---------------------------------	----

*\* If floating taxation year, refer to Guide.***2. Small Business Investment Tax Credit***(Retain details of eligible investment calculation and, if claiming an investment in CSBIF, retain the original letter approving the credit issued in accordance with the Community Small Business Investment Fund Act. Do not submit with this tax return.)*

Allowable Credit for Eligible Investments	- - - - - [585]	0.
---	-----------------	----

Financial Institutions: Claiming a tax credit for investment in Community Small Business Investment Fund (CSBIF)? (x) ☐ Yes

<b>Capital Tax – Financial Institutions</b>	[575] - [585] - - - - - = [586]	0.
	<i>Transfer to [543] on Page 12</i>	

**Premium Tax (s.74.2 & 74.3)** *(Refer to Guide)*

(1) Uninsured Benefits Arrangements	[587]	0.	x	2%	=	[588]	0.
<i>Applies to Ontario-related uninsured benefits arrangements.</i>							

(2) Unlicensed Insurance (enter premium tax payable in **[588]** and attach a detailed schedule of calculations. If subject to tax under (1) above, add both taxes together and enter total tax in **[588]**.)*Applies to Insurance Brokers and other persons placing insurance for persons resident or property situated in Ontario with unlicensed insurers.*

<b>Deduct:</b> Specified Tax Credits applied to reduce premium tax <i>(Refer to Guide)</i>	- - - - - [589]	0.
--	-----------------	----

<b>Premium Tax</b>	[588] - [589] - - - - - = [590]	0.
	<i>Transfer to page 17</i>	



# Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

continued from Page 14

Net Income (loss) for federal income tax purposes, per federal Schedule 1	- - - - -	From	±	<u>600</u>	-64,453.
Total of Additions on page 14	- - - - -	From	=	<u>640</u>	571,667.
Sub Total of deductions on page 14	- - - - -	From	=	<u>681</u>	571,667.

## Deduct:

### Ontario New Technology Tax Incentive (ONTTI) Gross-up

(Applies only to those corporations whose Ontario allocation is less than 100% in the current taxation year.)

Capital Cost Allowance (Ontario) (CCA) on prescribed qualifying intellectual property deducted in the current taxation year - - - 662 0.

### ONTTI Gross-up deduction calculation:

$$\left[ \begin{array}{l} \text{From } \underline{662} \\ \text{Gross-up of CCA} \\ 0. \times \frac{100}{\text{From } \underline{30} \quad \underline{100.0000} \text{ Ontario Allocation}} \end{array} \right] - \text{From } \underline{662} \quad 0. = \underline{663} \quad 0.$$

### Workplace Child Care Tax Incentive (WCCT)

(Applies to eligible expenditures incurred prior to January 1, 2005.)

$$\left[ \begin{array}{l} \text{Qualifying expenditures: } \underline{665} \quad 0. \times 30.00\% \times \frac{100}{\text{From } \underline{30} \quad \underline{100.0000} \text{ Ontario Allocation}} \end{array} \right] = \underline{666} \quad 0.$$

### Workplace Accessibility Tax Incentive (WATI)

(Applies to eligible expenditures incurred prior to January 1, 2005.)

$$\left[ \begin{array}{l} \text{Qualifying expenditures: } \underline{667} \quad 0. \times 100.00\% \times \frac{100}{\text{From } \underline{30} \quad \underline{100.0000} \text{ Ontario Allocation}} \end{array} \right] = \underline{668} \quad 0.$$

Number of Employees accommodated 669 0

### Ontario School Bus Safety Tax Incentive (OSBSTI)

(Applies to the eligible acquisition of school buses purchased after May 4, 1999 and before January 1, 2006.) (Refer to Guide)

$$\left[ \begin{array}{l} \text{Qualifying expenditures: } \underline{670} \quad 0. \times 30.00\% \times \frac{100}{\text{From } \underline{30} \quad \underline{100.0000} \text{ Ontario Allocation}} \end{array} \right] = \underline{671} \quad 0.$$

### Educational Technology Tax Incentive (ETTI)

(Applies to eligible expenditures incurred prior to January 1, 2005.)

$$\left[ \begin{array}{l} \text{Qualifying expenditures: } \underline{672} \quad 0. \times 15.00\% \times \frac{100}{\text{From } \underline{30} \quad \underline{100.0000} \text{ Ontario Allocation}} \end{array} \right] = \underline{673} \quad 0.$$

Ontario allowable business investment loss - - - - - + 678 0.

Ontario Scientific Research Expenses claimed in year in 477 from Ont. CT23 Schedule 161 + 679 0.

Amount added to income federally for an amount that was negative on federal form T661, line 454 or 455 (if filed after June 30, 2003) - - - - - + 677 0.

Total of other deductions allowed by Ontario (Attach schedule) - - - - - + 664 0.

Total of Deductions 681 + 663 + 666 + 668 + 671 + 673 + 678 + 679 + 677 + 664 - - = 571,667. 680 571,667.

Net income (loss) for Ontario Purposes 600 + 640 - 680 - - - - - = 690 -64,453.

Transfer to Page 4

## Continuity of Losses Carried Forward

	Non-Capital Losses (1)	Total Capital Losses	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Limited Partnership Losses (6)
<b>Balance at Beginning of Year</b>	<b>700</b> (2) 820,472	<b>710</b> (2) 0	<b>720</b> (2) 0	<b>730</b> 0	<b>740</b> 0	<b>750</b> 0
<b>Add:</b>						
Current year's losses (7)	<b>701</b> 64,453	<b>711</b> 0	<b>721</b> 0	<b>731</b> 0	<b>741</b> 0	<b>751</b> 0
Losses from predecessor corporations (3)	<b>702</b> 0	<b>712</b> 0	<b>722</b> 0	<b>732</b> 0		<b>752</b> 0
<b>Subtotal</b>	<b>703</b> 64,453	<b>713</b> 0	<b>723</b> 0	<b>733</b> 0	<b>743</b> 0	<b>753</b> 0
<b>Subtract:</b>						
Utilized during the year to reduce taxable income	<b>704</b> (2) 0	<b>715</b> (2) (4) 0	<b>724</b> (2) 0	<b>734</b> (2) (4) 0	<b>744</b> (4) 0	<b>754</b> (4) 0
Expired during the year	<b>705</b> 0		<b>725</b> 0	<b>735</b> 0	<b>745</b> 0	
Carried back to prior years to reduce taxable income (5)	<b>706</b> (2) to Page 17 0	<b>716</b> (2) to Page 17 0	<b>726</b> (2) to Page 17 0	<b>736</b> (2) to Page 17 0	<b>746</b> 0	
<b>Subtotal</b>	<b>707</b> 0	<b>717</b> 0	<b>727</b> 0	<b>737</b> 0	<b>747</b> 0	<b>757</b> 0
<b>Balance at End of Year</b>	<b>709</b> (8) 884,925	<b>719</b> 0	<b>729</b> 0	<b>739</b> 0	<b>749</b> 0	<b>759</b> 0

## Analysis of Balance at End of Year by Year of Origin

Year of Origin (oldest year first) year month day	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only	Farm Losses	Restricted Farm Losses
<b>800</b> 9th preceding taxation year 1994-09-30	<b>817</b> (9) 0	<b>860</b> (9) 0		<b>850</b> 0	<b>870</b> 0
<b>801</b> 8th preceding taxation year 1995-09-30	<b>818</b> (9) 0	<b>861</b> (9) 0		<b>851</b> 0	<b>871</b> 0
<b>802</b> 7th preceding taxation year 1996-09-30	<b>819</b> (9) 0	<b>862</b> (9) 0		<b>852</b> 0	<b>872</b> 0
<b>803</b> 6th preceding taxation year 1997-09-30	<b>820</b> 0	<b>830</b> 0	<b>840</b> 0	<b>853</b> 0	<b>873</b> 0
<b>804</b> 5th preceding taxation year 1998-09-30	<b>821</b> 0	<b>831</b> 0	<b>841</b> 0	<b>854</b> 0	<b>874</b> 0
<b>805</b> 4th preceding taxation year 1999-09-30	<b>822</b> 0	<b>832</b> 0	<b>842</b> 0	<b>855</b> 0	<b>875</b> 0
<b>806</b> 3rd preceding taxation year 2000-09-30	<b>823</b> 0	<b>833</b> 0	<b>843</b> 0	<b>856</b> 0	<b>876</b> 0
<b>807</b> 2nd preceding taxation year 2001-09-30	<b>824</b> 0	<b>834</b> 0	<b>844</b> 0	<b>857</b> 0	<b>877</b> 0
<b>808</b> 1st preceding taxation year 2001-12-31	<b>825</b> 820,472	<b>835</b> 0	<b>845</b> 0	<b>858</b> 0	<b>878</b> 0
<b>809</b> Current taxation year 2002-12-31	<b>826</b> 64,453	<b>836</b> 0	<b>846</b> 0	<b>859</b> 0	<b>879</b> 0
<b>Total</b>	<b>829</b> 884,925	<b>839</b> 0	<b>849</b> 0	<b>869</b> 0	<b>889</b> 0

### Notes:

- (1) Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.
- (2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.
- (3) Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.
- (4) To the extent of applicable gains/income/at-risk amount only.
- (5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.
- (6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.
- (7) Include amount from **11** if taxable income is adjusted to claim unused foreign tax credit for federal purposes.
- (8) Amount in **709** must equal total of **829** + **839**.
- (9) Include non-capital losses incurred in taxation years ending after March 22, 2004.

Erie Thames Powerlines Corporation

1800076

2002-12-31

DOLLARS ONLY

**Request for Loss Carry-Back (s.80(16))**

**Applies** to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back.

• If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.

• Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.

• Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under **any Act administered by the Ministry of Finance**.

- Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.
- The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
  - the first day of the taxation year after the loss year,
  - the day on which the corporation's return for the loss year is delivered to the Minister, or
  - the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.
- If a loss is being carried back to a **predecessor corporation**, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

**Application of Losses**

	Non-Capital Losses	Total Capital Losses	Farm Losses	Restricted Farm Losses
<b>Total amount of loss</b>	910 64,453	920 0	930 0	940 0
<b>Deduct:</b> Loss to be carried back to preceding taxation years and applied to reduce taxable income				
<b>Predecessor Ontario Corporation's Tax Account No. (MOF)</b>				
<b>Taxation Year Ending</b> year month day				
i) 3rd preceding	901 0	921 0	931 0	941 0
ii) 2nd preceding	902 0	922 0	932 0	942 0
iii) 1st preceding	903 0	923 0	933 0	943 0
<b>Total loss to be carried back</b>	From 706 0	From 716 0	From 726 0	From 736 0
<b>Balance of loss available for carry-forward</b>	919 64,453	929 0	939 0	949 0

**Summary**

Income tax	- - - - -	+ From 230 or 320	0.
Corporate Minimum Tax	- - - - -	+ From 280	0.
Capital Tax	- - - - -	+ From 550	35,245.
Premium Tax	- - - - -	+ From 590	0.
<b>Total Tax Payable</b>	- - - - -	= 950	35,245.
Subtract: Payments	- - - - -	- 960	6,989.
Capital Gains Refund (s.48)	- - -	- 965	0.
Qualifying Environmental Trust Tax Credit (Refer to Guide)	- - -	- 985	0.
Specified Tax Credits (Refer to Guide)	- - - - -	- 955	0.
Other (specify)	- - -	-	0.
<b>Balance</b>	- - - - -	= 970	28,256.
<b>If payment due</b>	- - - - -	Enclosed * 990	28,256.
<b>If overpayment: Refund (Refer to Guide)</b>	- - -	= 975	0.
Apply to	year month day	980	0.

(Includes credit interest)

\* Make your cheque (drawn on a Canadian financial institution) or a money order in Canadian funds, payable to the **Minister of Finance** and print your Ontario Corporation's Tax Account No. (MOF) on the back of cheque or money order. (Refer to Guide for other payment methods.)

**Certification**

I am an authorized signing officer of the corporation. I certify that this CT23 return, including all schedules and statements filed with or as part of this CT23 return, has been examined by me and is a true, correct and complete return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the *Corporations Tax Act*. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.

Name (please print)

JEFFREY PETTIT

Title

PRESIDENT

Full Residence Address

143 BELL STREET

ON CA N5C-3K5

Signature

Date

2003-05-30

**Note:** Section 76 of the *Corporations Tax Act* provides penalties for making false or misleading statements or omissions.





Ministry of Finance  
Corporations Tax Branch  
PO Box 620  
33 King Street West  
Oshawa ON L1H 8E9

Summary of Capital Cost Allowance

Is the corporation electing under regulation 1101(5g)? [Y/N] N

1	2	3	4	5	6	7	8	9	10	11	12	13
Class number	Ontario unde-preciated capital cost at the beginning of the year (unde-preciated capital cost at the end of the prior year's CCA schedule)	Cost of acquisitions during the year (new property must be available for use)	Net adjustments (show negative amounts in brackets)	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Ontario unde-preciated capital cost (column 2 plus column 3 or minus column 4 minus column 5)	50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5)	Reduced unde-preciated capital cost (column 6 minus column 7)	CCA rate %	Recapture of capital cost allowance	Terminal loss	Ontario capital cost allowance (column 8 multiplied by column 9; or a lower amount)	Ontario unde-preciated capital cost at the end of the year (column 6 minus column 12)
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1	106,330	0	0	0	106,330	0	106,330	4	0	0	4,253	102,077
1	186,498	0	0	31,693	154,805	0	154,805	4	0	0	6,192	148,613
1	820,348	79,565	0	0	899,913	39,782	860,131	4	0	0	34,405	865,508
1	11,454,099	1,063,830	0	0	12,517,929	531,915	11,986,014	4	0	0	479,441	12,038,488
8	6,896	0	0	0	6,896	0	6,896	20	0	0	1,379	5,517
10	4,689	0	0	0	4,689	0	4,689	30	0	0	1,407	3,282
10	9,957	0	0	0	9,957	0	9,957	30	0	0	2,987	6,970
12	505	0	0	0	505	0	505	100	0	0	505	0
total	12,589,322	1,143,395	0	31,693	13,701,024	571,697	13,129,327		0	0	530,569	13,170,455

Ministry of Finance  
Corporations Tax Branch  
PO Box 620  
33 King Street West  
Oshawa ON L1H 8E9

Summary of Capital Cost Allowance

Is the corporation electing under regulation 1101(5g)? [Y/N] N

1	2	3	4	5	6	7	8	9	10	11	12	13
Class number	Ontario unde-preciated capital cost at the beginning of the year (unde-preciated capital cost at the end of the prior year's CCA schedule)	Cost of acquisitions during the year (new property must be available for use)	Net adjustments (show negative amounts in brackets)	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Ontario unde-preciated capital cost (column 2 plus column 3 or minus column 4 minus column 5)	50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5)	Reduced unde-preciated capital cost (column 6 minus column 7)	CCA rate %	Recapture of capital cost allowance	Terminal loss	Ontario capital cost allowance (column 8 multiplied by column 9; or a lower amount)	Ontario unde-preciated capital cost at the end of the year (column 6 minus column 12)
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total	12,589,322	1,143,395	0	31,693	13,701,024	571,697	13,129,327		0	0	530,569	13,170,455
=====	=====	=====	=====	=====	=====	=====	=====		=====	=====	=====	=====
							Enter in boxes	[650]		[650]	[650] on the CT23	

- Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the "Income Tax Act" (Canada).
- Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.
- Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.
- Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Erie Thames Powerlines Corporation	1800076	2002-12-31

- For use by a corporation that has eligible capital property.
- A separate cumulative eligible capital account must be kept for each business.

### Part 1 - Calculation of current year deduction and carry-forward

Ontario Cumulative eligible capital – balance at end of preceding taxation year (if negative, enter zero) ..... 587,111<sup>A</sup>

**Add:**

Cost of eligible capital property acquired during the taxation year	..... +	<span style="border: 1px solid black; padding: 2px;">0<sup>B</sup></span>	
Amount transferred on amalgamation or wind-up of subsidiary	..... +	<span style="border: 1px solid black; padding: 2px;">0<sup>C</sup></span>	
Other adjustments	..... +	<span style="border: 1px solid black; padding: 2px;">0<sup>D</sup></span>	
<b>Total of B + C + D</b>	..... =	<span style="border: 1px solid black; padding: 2px;">0</span>	X 0.75 = <span style="border: 1px solid black; padding: 2px;">0<sup>E</sup></span>
<b>Subtotal A + E</b>	..... =		<span style="border: 1px solid black; padding: 2px;">587,111<sup>F</sup></span>

**Deduct:**

Ontario proceeds of sales (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property during the taxation year	..... +	<span style="border: 1px solid black; padding: 2px;">0<sup>G</sup></span>	
The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7) of the <i>Income Tax Act</i> (Canada)	..... +	<span style="border: 1px solid black; padding: 2px;">0<sup>H</sup></span>	
Other adjustments	..... +	<span style="border: 1px solid black; padding: 2px;">0<sup>I</sup></span>	
<b>Total of G + H + I</b>	..... =	<span style="border: 1px solid black; padding: 2px;">0</span>	X 0.75 = <span style="border: 1px solid black; padding: 2px;">0<sup>J</sup></span>
<b>Ontario cumulative eligible capital balance F – J</b>	..... =		<span style="border: 1px solid black; padding: 2px;">587,111<sup>K</sup></span>

If **K** is negative, enter zero at line M and proceed to Part 2

**Current year deduction** 587,111<sup>K</sup> X 7.00% \* ..... = 41,098<sup>L</sup>

\* The maximum current year deduction is 7%. However, you can claim any amount up to the maximum.

Enter amount in box 651 of the CT23

**Ontario cumulative eligible capital - closing balance K – L (if negative, enter zero)** ..... = 546,013<sup>M</sup>

Note: Any amount up to the maximum deduction of 7% may be claimed. Taxation years starting after December 21, 2000, the deduction may **not** exceed the maximum amount prorated for the number of days in the taxation year divided by 365 or 366 days.

### Part 2 - Amount to be included in income arising from disposition

Only complete this part if the amount at line K is negative

Amount from line K above (show as a positive amount)	.....	<span style="border: 1px solid black; padding: 2px;">0<sup>N</sup></span>
Total cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988	<span style="border: 1px solid black; padding: 2px;">0<sup>1</sup></span>	
Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80(7) of the ITA	<span style="border: 1px solid black; padding: 2px;">0<sup>2</sup></span>	
Total of cumulative eligible capital deductions claimed for taxation years beginning before July 1, 1988	<span style="border: 1px solid black; padding: 2px;">0<sup>3</sup></span>	
Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988	<span style="border: 1px solid black; padding: 2px;">0<sup>4</sup></span>	
Line 3 deduct line 4	<span style="border: 1px solid black; padding: 2px;">0</span>	<span style="border: 1px solid black; padding: 2px;">0<sup>5</sup></span>
Total lines 1 + 2 + 5		<span style="border: 1px solid black; padding: 2px;">0<sup>6</sup></span>
Line T from previous Ontario Schedule 10 for taxation years ending after February 27, 2000		<span style="border: 1px solid black; padding: 2px;">0<sup>7</sup></span>
Deduct line 7 from line 6		<span style="border: 1px solid black; padding: 2px;">0</span>
<b>N - O (cannot be negative)</b>		<span style="border: 1px solid black; padding: 2px;">0<sup>O</sup></span>
Amount on line 5	<span style="border: 1px solid black; padding: 2px;">0</span> X 1/2	<span style="border: 1px solid black; padding: 2px;">0<sup>P</sup></span>
<b>P - Q</b>		<span style="border: 1px solid black; padding: 2px;">0<sup>Q</sup></span>
Amount on line R	<span style="border: 1px solid black; padding: 2px;">0</span> X 2/3 *	<span style="border: 1px solid black; padding: 2px;">0<sup>R</sup></span>
Lesser of line N or line O		<span style="border: 1px solid black; padding: 2px;">0<sup>S</sup></span>
<b>Amount to be included in income S + T</b>		<span style="border: 1px solid black; padding: 2px;">0<sup>T</sup></span>
		<span style="border: 1px solid black; padding: 2px;">0</span>

\* Note: For taxation years ending after February 27, 2000 and before October 18, 2000 use 8/9 to calculate S

## Taxable Capital of Associated Corporations

(Applicable to an associated group that has a permanent establishment in Canada)

## Schedule CT21

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Erie Thames Powerlines Corporation	1800076	2002-12-31

This schedule must be completed in determining the aggregate taxable capital of an associated group and/or partnership that has a permanent establishment (PE) in Canada.

Name of Associated Corporation (Must have a PE in Canada)	Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End	Taxable Capital
ERIE THAMES SERVICES CORPORATION	1800077	2002-12-31	+ 4,058,165
ERIE THAMES POWER CORPORATION	1800075	2002-12-31	+ 1,319,033
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
Aggregate of taxable capital			= 5,377,198

Transfer to box 540 of the CT23

# Corporate Minimum Tax (CMT)

Page 1 of 3

## CT23 Schedule 101

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Erie Thames Powerlines Corporation	1800076	2002-12-31

### Part 1: Calculation of CMT Base

**Banks** - Net income/loss as per report accepted by Superintendent of Financial Institutions (SFI) under the Bank Act (Canada), adjusted so consolidation/equity methods are not used.

**Life Insurance corporations** - Net income/loss before Special Additional Tax as determined under s.57.1(2)(c) or (d)

Net Income/Loss (unconsolidated, determined in accordance with GAAP) - - - - - ± 2100 -234,263.

#### Subtract (to the extent reflected in net income/loss):

Provision for recovery of income taxes / benefit of current income taxes	- - - - - +	2101	0.
Provision for deferred income taxes (credits) / benefit of future income taxes	- - - - - +	2102	17,815.
Equity income from corporations	- - - - - +	2103	0.
Share of partnership(s)/joint venture(s) income	- - - - - +	2104	0.
Dividends received/receivable deductible under fed.s.112	- - - - - +	2105	0.
Dividends received/receivable deductible under fed.s.113	- - - - - +	2106	0.
Dividends received/receivable deductible under fed.s.83(2)	- - - - - +	2107	0.
Dividends received/receivable deductible under fed.s.138(6)	- - - - - +	2108	0.
Federal Part VI.1 tax paid on dividends declared and paid, under fed.s.191.1(1)		0. x 3	+ 2109 0.

**Subtotal** - - - - - = 17,815. - 2110 17,815.

#### Add (to extent reflected in net income/loss):

Provision for current taxes / cost of current income taxes	- - - - - +	2111	28,060.
Provision for deferred income taxes (debits) / cost of future income taxes	- - - - - +	2112	0.
Equity losses from corporations	- - - - - +	2113	0.
Share of partnership(s)/joint venture(s) losses	- - - - - +	2114	0.
Dividends that have been deducted to arrive at net income per Financial Statements s.57.4(1.1) (excluding dividends under fed.s.137(4.1))	- - - - - +	2115	0.

**Subtotal** - - - - - = 28,060. + 2116 28,060.

#### Add/Subtract:

Amounts relating to s.57.9 election/regulations for disposals etc. of property for current/prior years

** Fed.s.85	- - - - - +	2117	0.	or -	2118	0.
** Fed.s.85.1	- - - - - +	2119	0.	or -	2120	0.
** Fed.s.97	- - - - - +	2121	0.	or -	2122	0.
** Amounts relating to amalgamations (fed.s.87) as prescribed in regulations for current/prior years	- - - - - +	2123	0.	or -	2124	0.
** Amounts relating to wind-ups (fed.s.88) as prescribed in regulations for current/prior years	- - - - - +	2125	0.	or -	2126	0.
** Amounts relating to s.57.10 election/regulations for replacement re fed.s.13(4), 14(6) and 44 for current/prior years	- - - - - +	2127	0.	or -	2128	0.

Interest allowable under ss.20(1)(c) or (d) of ITA to the extent not otherwise deducted in determining CMT adjusted net income - 2150 0.

**Subtotal (Additions)** - - - - - = 0. + 2129 0.

**Subtotal (Subtractions)** - - - - - = 0. - 2130 0.

\*\* Other adjustments - - - - - ± 2131 0.

**Subtotal** ± 2100 - 2110 + 2116 + 2129 - 2130 ± 2131 = 2132 -224,018.

\*\* Share of partnership(s)/joint venture(s) **adjusted** net income/loss - - - - - ± 2133 0.

**Adjusted net income (loss)** (if loss, transfer to 2202 in **Part 2: Continuity of CMT Losses Carried Forward.**) - - - - - = 2134 -224,018.

Deduct: \* CMT losses: pre-1994 Loss - - - - - + From 2210 0.

\* CMT losses: other eligible losses - - - - - + 2211 0.

= 0. - 2135 0.

\* CMT losses applied cannot exceed adjusted net income or increase a loss

\*\* Retain calculations. Do not submit with this schedule.

**CMT Base** - - - - - = 2136 0.

Transfer to CMT Base on Page 8 of the CT23 or Page 6 of the CT8

# Corporate Minimum Tax (CMT) CT23 Schedule 101

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Erie Thames Powerlines Corporation	1800076	2002-12-31

## Part 2: Continuity of CMT Losses Carried Forward

<b>Balance at Beginning of year</b> NOTES (1), (2)	- - - - -	+	2201	773,329.
<b>Add:</b> Current year's losses	- - - - -	+	2202	224,018.
Losses from predecessor corporations on amalgamation NOTE (3)	- - - - -	+	2203	0.
Losses from predecessor corporations on wind-up NOTE (3)	- - - - -	+	2204	0.
Amalgamation (x) 2205 <input type="checkbox"/> Yes Wind-up (x) 2206 <input type="checkbox"/> Yes				
<b>Subtotal</b>	- - - - -	=		224,018. + 2207 224,018.
Adjustments (attach schedule)	- - - - -	±	2208	0.
<b>CMT losses available</b> 2201 + 2207 ± 2208	- - - - -	=	2209	997,347.
<b>Subtract:</b> Pre-1994 loss utilized during the year to reduce adjusted net income	- - - - -	+	2210	0.
Other eligible losses utilized during the year to reduce adjusted net income NOTE (4)	- - - - -	+	2211	0.
Losses expired during the year	- - - - -	+	2212	0.
<b>Subtotal</b>	- - - - -	=		0. - 2213 0.
<b>Balances at End of Year</b> NOTE (5) 2209 - 2213	- - - - -	=	2214	997,347.

### Notes:

(1) Pre-1994 CMT loss (see s.57.1(1)) should be included in the balance at beginning of the year. Attach schedule showing computation of pre-1994 CMT loss.

(2) Where acquisition of control of the corporation has occurred, the utilization of CMT losses can be restricted. (see s.57.5(3) and s.57.5(7))

(3) Include and indicate whether CMT losses are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.57.5(8) and s.57.5(9))

(4) CMT losses must be used to the extent of the lesser of the adjusted net income 2134 and CMT losses available 2209.

(5) Amount in 2214 must equal sum of 2270 + 2290.

## Part 3: Analysis of CMT Losses Year End Balance by Year of Origin

For a pre-1994 loss, use the date of the last taxation year end before your corporation's first taxation year commencing after 1993.

	Year of Origin (oldest year first) year month day	CMT Losses of Corporation	CMT Losses of Predecessor Corporations
2240	9th preceding taxation year	2260	2280
		0	0
2241	8th preceding taxation year	2261	2281
	1995-09-30	0	0
2242	7th preceding taxation year	2262	2282
	1996-09-30	0	0
2243	6th preceding taxation year	2263	2283
	1997-09-30	0	0
2244	5th preceding taxation year	2264	2284
	1998-09-30	0	0
2245	4th preceding taxation year	2265	2285
	1999-09-30	0	0
2246	3rd preceding taxation year	2266	2286
	2000-09-30	0	0
2247	2nd preceding taxation year	2267	2287
	2001-09-30	0	0
2248	1st preceding taxation year	2268	2288
	2001-12-31	773,329	0
2249	Current taxation year	2269	2289
	2002-12-31	224,018	0
<b>Totals</b>		2270 997,347	2290 0

The sum of amounts 2270 + 2290  
must equal amount in 2214.

CT23 Schedule 101

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Erie Thames Powerlines Corporation	1800076	2002-12-31

Part 4: Continuity of CMT Credit Carryovers

Balance at Beginning of year

NOTE (1)

- - - - -

+

2301

0.

Add:

Current year's CMT Credit (

280

on page 8 of the CT23

or

347

on page 6 of the CT8. If negative, enter NIL)

- - - - -

+

From

280

or

347

0.

Gross Special Additional Tax

NOTE (2)

312

on page 5 of the CT8

(Life Insurance corporations only. Others enter NIL)

+ From

312

.

Subtract Income Tax

(

190

on page 6 of the CT23 or page 4 of the CT8)

- From

190

.

Subtotal

(if negative, enter NIL)

- - - - -

=

.

-

2305

.

Current year's CMT credit (if negative, enter NIL)

280

or

347

-

2305

- - - - -

=

.

+

2310

0.

CMT Credit Carryovers from predecessor corporations

NOTE (3)

- - - - -

+

2325

0.

Amalgamation

(x)

2315

Yes

Wind-up

(x)

2320

Yes

Subtotal

2301

+

2310

+

2325

- - - - -

=

2330

0.

Adjustments

(Attach schedule)

- - - - -

±

2332

0.

CMT Credit Carryover available

2330

±

2332

- - - - -

=

2333

0.

Transfer to Page 8 of the CT23 or Page 6 of the CT8

Subtract:

CMT Credit utilized during the year to reduce income tax

(

310

on page 8 of the CT23 or

351

on page 6 of the CT8.)

- - -

+

From

310

or

351

0.

CMT Credit expired during the year

- - - - -

+

2334

.

Subtotal

- - - - -

=

0.

-

2335

0.

Balance at End of Year

NOTE (4)

2333

-

2335

- - - - -

=

2336

0.

- Notes:
- (1) Where acquisition of control of the corporation has occurred, the utilization of CMT credits can be restricted. (see s.43.1(5))
- (2) The CMT credit of life insurance corporations can be restricted (see s.43.1(3)(b)).
- (3) Include and indicate whether CMT credits are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.43.1(4))
- (4) Amount in 2336 must equal sum of 2370 + 2390.

Part 5: Analysis of CMT Credit Carryovers Year End Balance by Year of Origin

	Year of Origin (oldest year first) year month day	CMT Credit Carryovers of Corporation	CMT Credit Carryovers of Predecessor Corporation(s)	
2340	9th preceding taxation year	2360	2380	
		0	0	
2341	8th preceding taxation year	2361	2381	
	1995-09-30	0	0	
2342	7th preceding taxation year	2362	2382	
	1996-09-30	0	0	
2343	6th preceding taxation year	2363	2383	
	1997-09-30	0	0	
2344	5th preceding taxation year	2364	2384	
	1998-09-30	0	0	
2345	4th preceding taxation year	2365	2385	
	1999-09-30	0	0	
2346	3rd preceding taxation year	2366	2386	
	2000-09-30	0	0	
2347	2nd preceding taxation year	2367	2387	
	2001-09-30	0	0	
2348	1st preceding taxation year	2368	2388	
	2001-12-31	0	0	
2349	Current taxation year	2369	2389	
	2002-12-31	0	0	
Totals		2370	2390	
		0	0	

The sum of amounts

2370

+

2390

must equal amount in

2336





## Corporate Minimum Tax - Associated Corporations

Name of Associated Corporation (Canadian and Foreign)	Corporations Tax Number	Taxation Year End	Total Assets	Total Revenue
ERIE THAMES SERVICES CORPORATION	1800077	2002-12-31	+ 6,256,882	+ 5,721,071
ERIE THAMES POWER CORPORATION	1800075	2002-12-31	+ 11,532,822	+ 545,379
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
			+	+
<b>Totals</b>			= 17,789,704	= 6,266,450

Transfer to 250  
of the CT23

# **FEDERAL TAX INSTALMENTS**

**For The Taxation Year Ended: 2003-12-31**

The following is a list of federal instalments payable for the current taxation year. The last column indicates the instalments payable to Revenue Canada. The instalments are due no later than on the dates indicated, otherwise non-deductible interest will be charged. A cheque or money order should be made payable to the Receiver General. Payment may be made either to an authorized financial institution or filed with form T9 (instalment form) and addressed to the appropriate Revenue Canada Taxation Centre.

<b>Date</b>	<b>Instalments Required</b>	<b>Instalments Paid</b>	<b>Cumulative Difference</b>	<b>Instalments Payable</b>
2003-01-31	2,392	0	0	2,392
2003-02-28	2,392	0	0	2,392
2003-03-31	2,392	0	0	2,392
2003-04-30	2,392	0	0	2,392
2003-05-31	2,392	0	0	2,392
2003-06-30	2,392	0	0	2,392
2003-07-31	2,392	0	0	2,392
2003-08-31	2,392	0	0	2,392
2003-09-30	2,392	0	0	2,392
2003-10-31	2,392	0	0	2,392
2003-11-30	2,392	0	0	2,392
2003-12-31	2,392	0	0	2,392
	-----	-----		-----
<b>Total</b>	28,704	0		28,704
	=====	=====		=====

**Indicate Instalment Method Chosen [1-3]: 1**

1st Instalment Base Method

If instalments are starting late, indicate the MONTH in which you want them to start (1=January, 2=February, etc.) 1

**1. 1st INSTALMENT BASE METHOD**

1st Instalment Base Amount				
(Amount (I) Below) . . . . .	28,696	/	12	=
				2,392
				-----
			Monthly Instalments Required	2,392

**2. COMBINED 1st AND 2nd INSTALMENT BASE METHOD**

2nd Instalment Base Amount:

<b>Indicate:</b>	Part I Tax . . . . .	0			
	Part I.3, VI & VI.I Tax . . . . .	28,220			
	Provincial Tax . . . . .	0			
		-----			
	Total	28,220	/	12	= (A)
					2,352
<b>Less:</b> 1/12 of Estimated Current Yr Credits [(H) below / 12]. . . . .					0
					-----
Each of the first 2 Instalment Payments . . . . .			=	(B)	2,352
Total tax from (I) below . . . . .	28,696				
<b>Less:</b> Amount (B) above x 2 . . . . .	4,704				
		-----			
		23,992	/	10	=
					2,400
					-----
Each of the remaining 10 Instalment Payments . . . . .					2,400

**3. ESTIMATED TAX METHOD**

Instalment Base Amount				
(Amount (I) Below) . . . . .	0	/	12	=
				0
				-----
			Monthly Instalments Required	0

**— INSTALMENT BASE CALCULATION —**

	<b>1st Instalment Base Method</b>	<b>Estimated Tax Method</b>
<b>Taxable Income</b> . . . . .	0	0
	=====	=====
<b>CALCULATION OF TAX PAYABLE</b>		
Total of:		
Federal Part I Tax . . . . .	0	0
Federal Surtax . . . . .	0	0
Refundable Tax on a CCPC's Investment Income . . . . .	0	0
	-----	-----
Subtotal (A)	0	0
<b>Less</b> Total of:		
Small Business Deduction . . . . .	0	0
Investment Corporation Deduction . . . . .	0	0
Federal Tax Abatement . . . . .	0	0
Manufacturing and Processing Profits Deduction . . . . .	0	0
Non-Business Foreign Tax Credit . . . . .	0	0
Business Foreign Tax Credit . . . . .	0	0
Tax Reduction, General and Accelerated . . . . .	0	0
Logging Tax Credit . . . . .	0	0
Federal Political Contribution Tax Credit . . . . .	0	0
Investment tax credit per Schedule 31 and resource deduction . . . . .	0	0
Qualifying Environmental Trust Tax Credit . . . . .	0	0
	-----	-----
Subtotal (B)	0	0
Total Part I Tax Payable . . . . . (A) - (B) = (C)	0	0
<b>Add:</b> Part I.3 Tax . . . . . (D)	28,696	0
Part VI Tax . . . . . (D.1)	0	0
Part VI.I Tax . . . . . (D.2)	0	0
Provincial/Territorial Tax . . . . . (E)	0	0
	-----	-----
<b>Total</b> Parts I, I.3, VI, VI.I and Provincial/Territorial Tax . . . . . = (F)	28,696	0
Adjustment for Short Taxation Years: x 365/# of days in year if < 365 . . . . . (G)	365 / 365 28,696	365 / 0 0
<b>Less</b> - Estimated Current Year Credits:		
Investment Tax Credit Refund . . . . .	0	0
Dividend Refund . . . . .	0	0
Federal Capital Gains Refund . . . . .	0	0
Provincial and Territorial Capital Gains Refund . . . . .	0	0
NRO Allowable Refund per Sch. 26 . . . . .	0	0
Tax Withheld at Source . . . . .	0	0
Other Estimated Credits . . . . .	0	0
	-----	-----
<b>Total</b> Estimated Current Year Credits . . . . . (H)	0	0
<b>INSTALMENT BASE AMOUNT</b> . . . . . (G) - (H) = (I)	28,696	0
	=====	=====

**ONTARIO TAX INSTALMENTS**

**For The Taxation Year Ended: 2003-12-31**

The following is a list of Ontario instalments payable for the current taxation year. The last column indicates the instalments payable to the Ontario Ministry of Revenue. The instalments are due no later than on the dates indicated otherwise non-deductible interest will be charged. A cheque or money order should be made payable to the Minister of Finance. Payment may be made either to a chartered bank in Ontario or filed with an instalment form and addressed to:

Ministry of Revenue (Ontario)  
 Corporation Tax Branch  
 P.O. Box 620  
 33 King Street West  
 Oshawa, Ontario  
 L1H 8E9

**Quarterly Instalment**

<b>Date</b>	<b>Instalments Required</b>	<b>Instalments Paid</b>	<b>Cumulative Difference</b>	<b>Instalments Payable</b>
2003-03-31	0	0	0	0
2003-06-30	0	0	0	0
2003-09-30	0	0	0	0
2003-12-31	0	0	0	0
	-----	-----		-----
	0	0		0
	=====	=====		=====

<b>Date</b>	<b>Instalments Required</b>	<b>Instalments Paid</b>	<b>Cumulative Difference</b>	<b>Instalments Payable</b>
2003-01-31	2,938	0	0	2,938
2003-02-28	2,938	0	0	2,938
2003-03-31	2,938	0	0	2,938
2003-04-30	2,938	0	0	2,938
2003-05-31	2,938	0	0	2,938
2003-06-30	2,938	0	0	2,938
2003-07-31	2,938	0	0	2,938
2003-08-31	2,938	0	0	2,938
2003-09-30	2,938	0	0	2,938
2003-10-31	2,938	0	0	2,938
2003-11-30	2,938	0	0	2,938
2003-12-31	2,938	0	0	2,938
	-----	-----		-----
<b>Total</b>	35,256	0		35,256
	=====	=====		=====

**Indicate Instalment Method Chosen [1-3]: 1**

1. 1st Instalment Base Method
2. Combined 1st and 2nd Instalment Base Method
3. Estimated Tax Method

Do not used the quarterly payment even if applicable "X" to continue monthly payments . . . . . [     ]

If instalments are starting late, indicate the MONTH in which you want them to start (1=January, 2=February, etc.)    1

**1. 1st INSTALMENT BASE METHOD**

1st Instalment Base Amount (Amt (I) Below) . . . . .	35,245 / 12 =	2,938
		-----
	Monthly Instalments Required	2,938
	Quarterly Instalments Required	0

**2. COMBINED 1st AND 2nd INSTALMENT BASE METHOD**

2nd Instalment Base Amount:		
<b>Indicate:</b> Income Tax, C.M.T. . . . .	0	
Capital Tax, Prem. Tax. . . . .	39,404	
	-----	
Total	39,404 / 12 = (A)	3,284
		-----
Each of the first 2 Instalment Payments . . . . .	= (B)	3,284
Total tax from (I) below . . . . .	35,245	
<b>Less:</b> Amount (A) above x 2 . . . . .	6,568	
	-----	
	28,677 / 10 =	2,868
		-----
Each of the remaining 10 Instalment Payments . . . . .	=	2,868
	Quarterly Instalments Required	0

**3. ESTIMATED TAX METHOD**

Instalment Base Amount (Amt (I) Below) . . . . .	0 / 12 =	0
		-----
	Monthly Instalments Required	0
	Quarterly Instalments Required	0

— INSTALMENT BASE CALCULATION —

		1st Instalment Base Method	Estimated Tax Method
<b>Ontario Taxable Income</b> . . . . .		0	0
		=====	=====
<b>CALCULATION OF TAX PAYABLE</b>			
Gross Ontario Tax . . . . . (A)		0	0
<b>Less</b> Total of:			
Incentive Deduction for an S.B.C., net of surtax . . . . .		0	0
Manufacturing and Processing Profits Credit . . . . .		0	0
Additional deduction for credit unions . . . . .		0	0
Credit for foreign taxes paid . . . . .		0	0
Credit for Investment in S.B.D.C. . . . .		0	0
Specified credits applied against income tax . . . . .		0	0
		-----	-----
<b>Total</b> Deduction and Credits . . . . . (B)		0	0
Income Tax . . . . . (A) - (B) = (C)		0	0
<b>Add:</b> Capital Tax . . . . . (D)		35,245	0
Corporate minimum tax paid (credited) . . . . . (E)		0	0
Premium Tax . . . . . (F)		0	0
		-----	-----
<b>Total</b> Income Tax and Other Taxes (C+D+E+F) = (G)		35,245	0
Adjustment for Short Taxation Years x 365 / number of days in year if < 365 . . . . .		365 / 365	365 / 365
	(H)	35,245	0
<b>Less:</b> Total estimated current year credits . . . . .		0	0
		-----	-----
	(I)	35,245	0
		=====	=====