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FSC / Press Release

Tribute Resources Inc. Announces Acquisition of the Chatham C Pool

London, Ontario CANADA, April 30, 2008 /FSC/ - Tribute Resources Inc. (TRB - TSX Venture), ("Tribute") is pleased to the closing of the purchase of the natural gas storage rights for the pool known as Chatham C which is located in the Township of Chatham, Regional Municipality of Chatham Kent, Province of Ontario.

On April 11, 2008 Tribute executed an Agreement of Purchase and Sale to acquire 100% of the natural gas storage rights for the Chatham C Pool from insiders of Tribute. The Chatham C Pool was purchased for \$1.37 million cash. This value is supported by an independent report prepared by Dr. Philip Walsh in which Dr. Walsh determines that the value is "fair and reasonable to the existing shareholders of Tribute" and is "fair and reasonable considering the current market value for similar undeveloped natural gas storage assets in Ontario and New York." The above purchase has been approved by the TSX Venture Exchange and has been approved by the independent directors of Tribute.

The Chatham C pool is a depleted natural gas pinnacle reef with estimated working natural gas storage capacity of .683 billion cubic feet ("BCF") and is similar in characteristics to the Chatham D pool, a designated and operating natural gas storage pool owned and operated by Enbridge Gas and located approximately 6.8 kilometers from Chatham C.

With the above purchases, Tribute now owns undeveloped natural gas storage assets in Ontario with an estimated working storage capacity of 9 BCF. In addition, Tribute recently began injection into its first developed natural gas storage pool, Tipperary which is estimated to hold 3.2 BCF of working storage capacity when fully developed. Tribute partnered with Union Gas Limited to develop the Tipperary Pools and retained a twenty five percent interest in the project.

The Chatham purchase is the beginning of storage development for Tribute outside the Huron County area. Tribute intends to acquire additional potential natural gas storage in Chatham Kent and Lambton Counties by the purchase of existing pools suitable for storage and by pursuing an active drilling program in the area.

About Tribute Resources Inc.

Tribute Resources Inc. is a publicly traded junior energy company with a primary focus on developing and holding market-based natural gas storage assets in the Province of Ontario. Tribute continues to explore for and produce oil and natural gas and has invested in renewable energy projects. Tribute believes that the strategic integration of these three business segments positions the company to take advantage of opportunities in the ongoing restructuring of the energy markets in Ontario and North America. With over twenty year management experience in the energy sector, dedication to environmental and social awareness, and a unique diversified business portfolio, Tribute is the paradigm of an energy company for the future.

Forward-Looking Statement

Certain statements in this press release may include "forward-looking" statements which involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of Tribute to be materially

different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this press release, such statements use such words as "may," "will," "expect," "anticipate," "project," "believe," "plan," and other similar terminology. The risks and uncertainties are detailed from time to time in reports filed by Tribute with applicable securities regulatory authorities. New risk factors may arise from time to time and it is not possible for management to predict all of those risk factors or the extent to which any factor or combination of factors may cause actual results, performance and achievements of Tribute to be materially different from those contained in forward-looking statements. Given these risks and uncertainties, investors should not place undue reliance on forward-looking statements as a prediction of actual results.

The TSX Venture Exchange has not approved and does not accept responsibility for the adequacy or accuracy of this release.

For further information on this press release please contact Jane Lowrie, President of Tribute in London Ontario at (519) 657-7624. Visit SEDAR at www.sedar.com or visit the Tribute website at www.tributeresources.com.

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