



onit energy ltd.

4891 Yonge St, Suite 24
Toronto Ontario M2N 5N4
416-848-7353

July 8, 2013

Via Email boardsec@ontarioenergyboard.ca
& Regular Mail Follow Up

Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, Suite 2700
Toronto, Ontario M4P 1E4

**ATTN: KIRSTEN WALLI
BOARD SECRETARY**

**Re: Application for Gas Marketer Licence and Application for Electricity
Retailer Licence Board File Numbers EB-2013-0076 and EB-2013-0077**

Further to my letter of June 26th, 2013 please find attached the following documentation which will be courier to your offices:

2. **Financial statements for 2009 thru to 2012. No business activity in 2008.**
5. **Completed Section 11(b) of the form (EB-2013-0077)**
3. We are waiting for TD to provide a revised bank reference letter (item #3 **Letter of reference from bank setting out the information required in section 12 of the application form**). Once same is received this too will be forward via email and courier.

Finally, I understand Mr. Krawetz attended your offices of Friday July 5th, 2013 to sign "Release and Discharge Relating to Consent to Disclosure of Criminal Record Information"

Thank you again for your patience.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "Amanda Singh".

Amanda Singh
Controller

Cc: Curtiss Krawetz, Chairman/CEO
Ian Vernon, President



onit energy ltd.

4891 Yonge St, Suite 24
Toronto Ontario M2N 5N4
416-848-7353

June 26, 2013

Via Email boardsec@ontarioenergyboard.ca
& Regular Mail Follow Up

Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, Suite 2700
Toronto, Ontario M4P 1E4

**ATTN: KIRSTEN WALLI
BOARD SECRETARY**

**Re: Application for Gas Marketer Licence and Application for Electricity
Retailer Licence Board File Numbers EB-2013-0076 and EB-2013-0077**

In response to your June 6th letter firstly please accept our apologies for this tardy reply. Secondly, we are diligently working on providing you with the missing information. It is our intention to have these items delivered to your office **on or before Friday July 7th, 2013.** To confirm our package will include:

1. Copies of passport identification for Ms. Singh and Mr. Vernon (attached).
2. Financial statements, including profit and loss statements, balance sheets, and cash flow statements from 2008-2012. These must be signed by one key individual; and
3. Letter of reference from bank setting out the information required in section 12 of the application form.
4. The form entitled "Release and Discharge Relating to Consent to Disclosure of Criminal Record Information" needs to be completed for yourself, Mr. Krawetz, as you are named as a key individual. This form was sent to you along with the letter of April 12, 2013.
5. Completed Section 11(b) of the form (EB-2013-0077)

I thank you for your patience and look forward to bringing this matter to a favourable completion.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Amanda Singh", with a stylized flourish at the end.

Amanda Singh
Controller

Cc: Curtiss Krawetz, Chairman/CEO
Ian Vernon, President

ONIT ENERGY LTD.

Balance Sheet

As At December 31, 2009

(Unaudited)

ASSETS

Cash	558
Accounts Receivable	10
	<hr/> 568

Total Assets	\$	568
---------------------	-----------	------------

LIABILITIES

Accounts Payable and Accrued Liabilities	7,577
Due to Shareholders	-
	<hr/> 7,577

SHAREHOLDERS' EQUITY

Share Capital	100
Retained Earnings (deficit)	(7,109)
	<hr/> (7,009)

Total Shareholders' Equity & Liabilities	\$	568
-----------------------------------------------------	-----------	------------

On behalf of Onit Energy Ltd.



ONIT ENERGY LTD.

Page 2

**Statement of Operations and Deficit
For the Year Ended December 31, 2009
(Unaudited)**

REVENUE & EXPENSES

Sales	1,140
Less: Cost of Goods	2,086
Gross Profit	(946)

Expenses

Office & General	474
License & Registration	3,300
Telephone & Internet	117
Professional Fees	2,100
Bank Charges & Interest	172

Total Expenses	6,163
-----------------------	--------------

NET LOSS FOR THE YEAR	\$ (7,109)
------------------------------	-------------------

RETAINED EARNINGS, beginning of year	-
---------------------------------------------	----------

RETAINED EARNINGS, end of year	\$ (7,109)
---------------------------------------	-------------------

On behalf of Onit Energy Ltd.



ONIT ENERGY LTD.

Balance Sheet

As At December 31, 2010

(Unaudited)

ASSETS

Cash	2,290
Accounts Receivable	6,859
	<hr/> 9,150

Total Assets	\$	9,150
---------------------	-----------	--------------


LIABILITIES

Accounts Payable and Accrued Liabilities	22,210
Due to Shareholders	-
	<hr/> 22,210

SHAREHOLDERS' EQUITY

Share Capital	100
Retained Earnings (deficit)	(13,160)
	<hr/> (13,060)

Total Shareholders' Equity & Liabilities	\$	9,150
-----------------------------------------------------	-----------	--------------


On behalf of Onit Energy Ltd.

ONIT ENERGY LTD.

Page 2

**Statement of Operations and Deficit
For the Year Ended December 31, 2010
(Unaudited)**

REVENUE & EXPENSES

Sales	9,221
Less: Cost of Goods	7,574
Gross Profit	1,647

Expenses

Office & General	1,130
License & Registration	1,600
Telephone & Internet	670
Professional Fees	3,300
Bank Charges & Interest	998

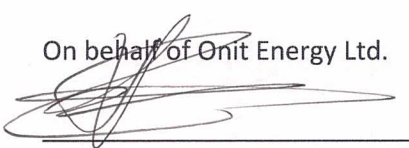
Total Expenses	7,698
-----------------------	--------------

NET LOSS FOR THE YEAR	\$ (6,052)
------------------------------	-------------------

RETAINED EARNINGS, begining of year	(7,109)
--------------------------------------------	----------------

RETAINED EARNINGS, end of year	\$ (13,160)
---------------------------------------	--------------------

On behalf of Onit Energy Ltd.



ONIT ENERGY LTD.

Balance Sheet

As At December 31, 2011

(Unaudited)

ASSETS

Cash	954
Accounts Receivable	6,811
	<hr/> 7,765

Total Assets	\$	7,765
---------------------	-----------	--------------

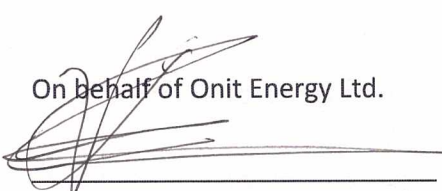
LIABILITIES

Accounts Payable and Accrued Liabilities	27,384
Due to Shareholders	-
	<hr/> 27,384

SHAREHOLDERS' EQUITY

Share Capital	100
Retained Earnings (deficit)	(19,719)
	<hr/> (19,619)

Total Shareholders' Equity & Liabilities	\$	7,765
-----------------------------------------------------	-----------	--------------


On behalf of Onit Energy Ltd.

ONIT ENERGY LTD.

Page 2

Statement of Operations and Deficit
For the Year Ended December 31, 2011
(Unaudited)

REVENUE & EXPENSES

Sales	11,686
Less: Cost of Goods	10,526
Gross Profit	1,160

Expenses

Office & General	836
License & Registration	1,912
Telephone & Internet	862
Professional Fees	3,300
Bank Charges & Interest	809

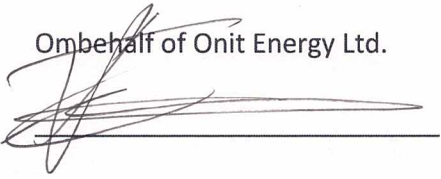
Total Expenses	7,719
-----------------------	--------------

NET LOSS FOR THE YEAR	\$ (6,558)
------------------------------	-------------------

RETAINED EARNINGS, begining of year	(13,160)
--------------------------------------------	-----------------

RETAINED EARNINGS, end of year	\$ (19,719)
---------------------------------------	--------------------

On behalf of Onit Energy Ltd.



ONIT ENERGY LTD.

Balance Sheet

As At December 31, 2012

(Unaudited)

ASSETS

Cash	1,230
Accounts Receivable	6,835
	<hr/> 8,064

Total Assets	\$	8,064
---------------------	-----------	--------------

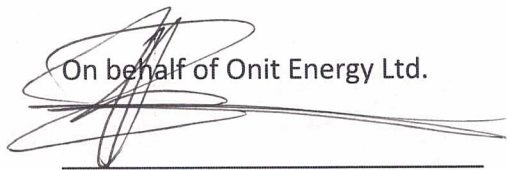
LIABILITIES

Accounts Payable and Accrued Liabilities	57,508
Due to Shareholders	-
	<hr/> 57,508

SHAREHOLDERS' EQUITY

Share Capital	100
Retained Earnings (deficit)	(49,544)
	<hr/> (49,444)

Total Shareholders' Equity & Liabilities	\$	8,064
-----------------------------------------------------	-----------	--------------


On behalf of Onit Energy Ltd.

ONIT ENERGY LTD.

Page 2

Statement of Operations and Deficit
For the Year Ended December 31, 2012
(Unaudited)

REVENUE & EXPENSES

Sales	12,609
Less: Cost of Goods	12,101
Gross Profit	508

Expenses

Office & General	3,033
License & Registration	22,213
Telephone & Internet	707
Professional Fees	3,300
Bank Charges & Interest	1,079

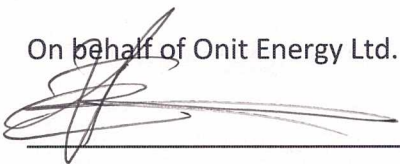
Total Expenses	30,333
-----------------------	---------------

NET LOSS FOR THE YEAR	\$ (29,825)
------------------------------	--------------------

RETAINED EARNINGS, beginning of year	(19,719)
---------------------------------------------	-----------------

RETAINED EARNINGS, end of year	\$ (49,544)
---------------------------------------	--------------------

On behalf of Onit Energy Ltd.



The following sections of information (10 to 15) will be maintained **in confidence**.

10. Intended Market Activity

- (a) How many low-volume consumers does the applicant expect to serve each year? 10,000
- (b) What is the average number of cubic meters of natural gas the applicant plans to sell each month? 2,500,000

11. Corporate Organization

- (a) Please provide a corporate organization chart.
- (b) Please provide a detailed description of the applicant's current business activities.
(Note: Your response may be continued on a separate sheet.)

We currently do not market gas contracts of any type to consumers. We had planned on selling fixed rate gas contracts at the inception of our company but the direction of the firm changed and we have never sold any gas products since the original issuance of our gas license.

It is now our intention to begin to do so upon the successful renewal of our natural gas retail marketing license. However, we do not intend (per the business plan that have submitted previously) to sell fixed rate, term, supply contracts. Instead we intend to sell "floating rate" gas contracts that reflect the wholesale spot price of natural gas delivered to large wholesale customers plus a small margin to retail consumers that find us online. Our gas contracts will be cancellable at anytime with no penalty.

ONIT intends to begin advertising on line via Google ads to bolster its gas customer acquisition.

- (c) Please describe the applicant's corporate organization and the applicant's relationship with its affiliates and associated entities (e.g., partnerships and limited partnerships) including a brief description of each entity's type of business.
(Note: Your response may be continued on a separate sheet.)

The Company is incorporated in Ontario. 90% of the company is owned by Mr. Krawetz and the remainder is owner by Mr. Vernon. Mr Vernon's technology services company, Alexian, carries out all of our company's mid and back office functions by way of a services agreement.

Mr. Krawetz and Mr. Vernon sit on the board and manage the business. Ms Singh is responsible for treasury and reporting functions