IN THE MATTER OF an application made by B2M Limited Partnership for electricity transmitter licensing authority made pursuant to section 60 of the *Ontario Energy Board Act* 1998, S.O, ("Act")

AND IN THE MATTER OF other related applications made by Hydro One Networks Inc. and SON LP Co. for approvals to transfer transmission assets and acquire an ownership interest in B2M Limited Partnership made pursuant to section 86 of the Act.

Joint Reply Submissions of the Applicants

- In accordance with the Board's Procedural Order No. 1 dated June 5, 2013 into Ontario Energy Board Proceedings EB-2013-0078, EB-2013-0079 and EB-2013-0080, B2M Limited Partnership ("B2M LP"), Hydro One Networks Inc ("HONI") and SON LP Co. (collectively referred to as the "Applicants") provide this joint reply submission to the Board Staff's submission dated July 17, 2013.
- 2. The Applicants are in agreement with Staff's submissions that the evidence demonstrates that "the no harm test" has been satisfied. The Applicants are able to support the view that a condition be attached to the requested approvals requiring that satisfactory tax rulings be obtained. As noted, satisfactory tax rulings are a pre-requisite to the commercial closing of the transactions.
- 3. In conclusion, the Applicants reiterate that a compelling record exists to approve the requested relief and we respectfully request the Board to do so in an expedited manner.

RESPECTFULLY SUBMITTED THIS 26TH DAY OF JULY 2013

Gordon M. Nettleton counsel to B2M Limited Partnership Hydro One Networks Inc.

Alex Monem, counsel to SON LP Co.