

SENT BY RESS & COURIER

August 12, 2013

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
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Independent Electricity
System Operator
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Dear Ms. Walli:

**Re: Application by Independent Electricity System Operator (“IESO”) for Licence
Renewal – Board File No.: EB-2013-0066**

On March 1, 2013, the IESO filed an application to renew its licence. Board Staff filed a submission on May 28, 2013 recommending a number of new licence conditions be added to the IESO’s licence. The IESO filed a reply submission on June 21, 2013, addressing these proposed licence conditions – accepting Board’s staff proposals in some areas and suggesting alternative language in other areas.

Since the IESO filed its reply submission, Board Staff and the IESO engaged in further discussions about the proposed licence conditions specific to the requirements for document production at the outset of any application for a market rule amendment review. These discussions have resulted in agreement on revisions to the proposed licence conditions as follows:

The Licensee shall, within seven days of the date of the filing of an application to review a Market Rule amendment under section 33 of the Electricity Act, file with the Board the following in respect of that Market Rule amendment:

- i. all Market Rule Amendment Submissions relating to the amendment, including any covering memoranda;
- ii. all written submissions received by the Licensee in relation to the amendment;
- iii. minutes or meeting notes of all stakeholder meetings (including meetings of the Licensee’s Stakeholder Advisory Committee) and of all meetings of the Licensee’s Technical Panel at which the amendment or the subject matter of the amendment was discussed;

- iv. a list of all materials related to the amendment or the subject matter of the amendment tabled before any stakeholders (including the Licensee's Stakeholder Advisory Committee) or before the Licensee's Technical Panel;
- v. a list of all materials tabled before the Board of Directors of the Licensee in relation to the amendment or the subject matter of the amendment, and a copy of all such materials other than those already captured by item (i) above;
- vi. a copy of the decision of the Board of Directors of the Licensee adopting the amendment;
- vii. any final report conducted or commissioned solely by the Licensee, and not subsequently circulated outside of the IESO, comprising an analysis relating to the costs and benefits of the amendment to the extent not already captured by any of the items above;
- viii. all materials (excluding correspondence and draft materials) relating to the development and consideration of options that involved alternatives to the amendment, to the extent not already captured by any of the items above, which are authored or commissioned solely by the Licensee and not subsequently circulated outside of the IESO; and
- ix. any materials (excluding correspondence and draft materials) relating to the consistency of the amendment with the purposes of the Electricity Act, to the extent not already captured by any of the items above, which are authored or commissioned solely by the Licensee and not subsequently circulated outside of the IESO.

There were no further discussions between the IESO and Board Staff about the other proposed licence conditions regarding the annual reporting on Market Surveillance Panel recommendations and filings on reliability standards. As such, the IESO's comments submitted on June 21st continue to reflect the IESO's position with respect to those aspects of the proposed licence requirements.

Yours truly,

Original Signed by

Tam Wagner, P. Eng.
Senior Regulatory Analyst
Independent Electricity System Operator

cc (email only): Irina Kuznetsova, Ontario Energy Board
Martine Band, Ontario Energy Board