

1568 LRAM Variance Account

This account includes the lost revenue adjustment mechanism (“LRAM”) variances in relation to the conservation and demand management (“CDM”) programs or activities undertaken by a distributor in accordance with Board prescribed requirements (e.g. licence, codes and guidelines). Since 2011, BPI has delivered a full slate of CDM offered by the Ontario Power Authority (“OPA”).

BPI has booked the following ~~estimated~~ lost revenue amounts as a result of those CDM programs to this account:

<u>2011 Lost Revenue</u>	<u>\$ 35,846.91</u>
<u>2011 Estimated Persistence into 2012</u>	<u>\$ 36,062.21</u>
<u>2012 Estimated Lost Revenue</u>	<u>\$ 31,858.31</u>
<u>Total</u>	<u>\$ 103,767.43</u>

2011 Estimated Lost Revenue	\$33,041.49
2011 Estimated Persistence into 2012	\$33,041.49
2012 Estimated Lost Revenue	\$29,446.47
Total	\$95,502.75

~~BPI notes that the amounts booked to this account for 2011 are estimated amounts that require further due diligence by BPI.~~ BPI notes that Forfor 2012 programs, the amounts recorded in the LRAM vVariance aAccount (“LRAMVA”) are based on estimates as the final program results from the OPA have not yet been released. Because the amounts in this account are estimates, BPI advises that it is not seeking disposition on the amounts in this account at this time.

For a more detailed calculation of LRAMVA amounts and rate riders by customer class see Exhibit 4, Table 4.53.

BPI is requesting disposition of the balance in its LRAMVA in amount of \$35,846.91 for recovery of 2011 lost revenues in relation to BPI's 2011 CDM programs. BPI's 2011 CDM program savings will contribute towards BPI's 2011-2014 CDM Targets