



Incentive Regulation Shared Tax Savings Model for 2014 Filers

Version 1.1

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Service Territory Name	Parry Sound
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Last COS Re-based Year	2011

Note: Drop-down lists are shaded blue; Input cells are shaded green.

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Incentive Regulation Shared Tax Savings Model for 2014 Filers

- 1. Info**
- 2. Table of Contents**
- 3. Re-Based Billing Determinants and Rates**
- 4. Re-Based Revenue from Rates**
- 5. Z-Factor Tax Changes**
- 6. Calculation of Tax Change Variable Rate Rider**



Incentive Regulation Shared Tax Savings Model for 2014 Filers

Enter your 2013 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

Last COS Re-based Year was in 2011

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F
RES	Residential	Customer	kWh	2,812	33,427,924		21.90	0.0175	
GSLT50	General Service Less Than 50 kW	Customer	kWh	493	16,733,379		32.73	0.0134	
GSGT50	General Service 50 to 4,999 kW	Customer	kW	68	37,802,659	97,727	188.66		3.7885
USL	Unmetered Scattered Load	Customer	kWh	18	58,750		22.66	0.1323	
Sen	Sentinel Lighting	Connection	kW	12	12,745	36	4.23		16.4018
SL	Street Lighting	Connection	kW	1,004	867,846	2,421	2.69		27.0019
NA	Rate Class 7	NA	NA						
NA	Rate Class 8	NA	NA						
NA	Rate Class 9	NA	NA						
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						



Incentive Regulation Shared Tax Savings Model for 2014 F

Calculating Re-Based Revenue from rates. No input required.

Last COS Re-based Year was in 2011

Rate Class	Re-based Billed	Re-based Billed	Re-based Billed	Rate ReBal
	Customers or Connections A	kWh B	kW C	Base Service Charge D
Residential	2,812	33,427,924	0	21.90
General Service Less Than 50 kW	493	16,733,379	0	32.73
General Service 50 to 4,999 kW	68	37,802,659	97,727	188.66
Unmetered Scattered Load	18	58,750	0	22.66
Sentinel Lighting	12	12,745	36	4.23
Street Lighting	1,004	867,846	2,421	2.69

4. Re-Based Rev From Rates

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Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F
0.0175	0.0000
0.0134	0.0000
0.0000	3.7885
0.1323	0.0000
0.0000	16.4018
0.0000	27.0019

Service Charge Revenue G = A * D * 12	Distribution Volumetric Rate Revenue kWh H = B * E	Distribution Volumetric Rate Revenue kW I = C * F	Revenue Requirement from Rates J = G + H + I
738,994	584,989	0	1,323,982
193,631	224,227	0	417,858
153,947	0	370,239	524,185
4,895	7,773	0	12,667
609	0	590	1,200
32,409	0	65,372	97,781
1,124,484	816,989	436,201	2,377,673

4. Re-Based Rev From Rates



Incentive Regulation Shared Tax Savings Model for 2014 Filers

This worksheet calculates the tax sharing amount.

Step 1: Press the Update Button (this will clear all input cells and reveal your latest cost of service re-basing year).

Step 2: In the green input cells below, please enter the information related to the last Cost of Service Filing.

Summary - Sharing of Tax Change Forecast Amounts

For the 41500 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)

\$ -

1. Tax Related Amounts Forecast from Capital Tax Rate Changes

	2011	2014
Taxable Capital	\$ 5,885,842	\$ 5,885,842
Deduction from taxable capital up to \$15,000,000	\$ 15,000,000	\$ 15,000,000
Net Taxable Capital	-\$ 9,114,158	-\$ 9,114,158
Rate	0.000%	0.000%
Ontario Capital Tax (Deductible, not grossed-up)	\$ -	\$ -

2. Tax Related Amounts Forecast from Income Tax Rate Changes

	2011	2014
Regulatory Taxable Income	\$ 275,660	\$ 275,660
Corporate Tax Rate	15.25%	15.50%
Tax Impact	\$ 42,038	\$ 42,727
Grossed-up Tax Amount	\$ 49,603	\$ 50,565

Tax Related Amounts Forecast from Capital Tax Rate Changes	\$ -	\$ -
Tax Related Amounts Forecast from Income Tax Rate Changes	\$ 49,603	\$ 50,565
Total Tax Related Amounts	\$ 49,603	\$ 50,565
Incremental Tax Savings		\$ 962
Sharing of Tax Savings (50%)		\$ 481



Incentive Regulation Shared Tax Savings Model for 2014 Filers

This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 11 "Proposed Rates" of the 2014 IRM Rate Generator Model. Rate description should be entered as "Rate Rider for Tax Change".

Rate Class	Total Revenue \$ by Rate Class A	Total Revenue % by Rate Class B = A / \$H	Total Z-Factor Tax Change\$ by Rate Class C = \$I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential	\$1,323,982	55.68%	\$268	33,427,924	0	\$0.0000	
General Service Less Than 50 kW	\$417,858	17.57%	\$85	16,733,379	0	\$0.0000	
General Service 50 to 4,999 kW	\$524,185	22.05%	\$106	37,802,659	97,727		\$0.0011
Unmetered Scattered Load	\$12,667	0.53%	\$3	58,750	0	\$0.0000	
Sentinel Lighting	\$1,200	0.05%	\$0	12,745	36		\$0.0067
Street Lighting	\$97,781	4.11%	\$20	867,846	2,421		\$0.0082
	\$2,377,673 H	100.00%	\$481 I				