

EB-2013-0293

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, Schedule B;

AND IN THE MATTER OF an application by J.P. Morgan Commodities Canada Corporation for an electricity wholesaler licence.

By delegation, before: Viive Sawler

INTERIM DECISION AND ORDER September 5, 2013

The Ontario Energy Board received an application to renew electricity wholesaler licence EW-2008-0153 from J.P. Morgan Commodities Canada Corporation ("J.P. Morgan") on August 8, 2013. The Board assigned the application file number EB-2013-0293. A notice of application was issued on August 26, 2013.

The licence that is the subject of the renewal application was issued to the applicant on September 9, 2008 and is due to expire on September 8, 2013. The licence provides that the term may be extended by the Board.

The applicant is currently engaged in purchasing and selling electricity and ancillary services in the IESO-administered markets. As prescribed under section 57 of the *Ontario Energy Board Act, 1998* (the "Act") all entities purchasing and selling electricity and ancillary services in the IESO-administered markets are required to hold a licence. The applicant has requested that the term of licence EW-2008-0153 be extended until the Board makes a final decision with respect to the renewal application.

Considering the time required to process an application in accordance with the Board's established practice and procedures, and considering the applicant's activities, it has been found to be in the public interest to issue an interim order under sections 21(7) and

6(4) of the Act granting an extension to the applicant's electricity wholesaler licence EW-2008-0153 pending the final disposition of the renewal application.

The applicant is reminded that it carries the onus of filing an application on a timely basis given the requirements of notice, and the Board's typical timelines of processing licence applications.

IT IS THEREFORE ORDERED THAT:

The term of J.P. Morgan Commodities Canada Corporation's licence EW-2008-0153 is extended until the licence renewal application is determined on a final basis.

DATED at Toronto, September 5, 2013

ONTARIO ENERGY BOARD

Original signed by

Viive Sawler

Manager, Licence Applications, Conservation & Reporting