

Renfrew Hydro Inc.

License #ED-2002-0577

2014 Annual IR Index Regulation Mechanism

Electricity Distribution

Rate Application

EB-2013-0168

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Application

&

Manager's Summary

Ontario Energy Board

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O.1998, c.15 (Sched. B)

AND IN THE MATTER OF an application by Renfrew Hydro Inc. for an Order or Orders pursuant to section 78 of the *Ontario Energy Board Act, 1998* for 2014 distribution rates and related matters.

APPLICATION

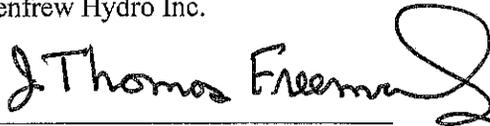
1. The Applicant is Renfrew Hydro Inc.(Renfrew Hydro) . Renfrew Hydro is a licensed electricity distributor operating pursuant to license ED-2002-0057. Renfrew Hydro distributes electricity to approximately 4,205 customers in the Town of Renfrew.
2. Renfrew Hydro hereby applies to the Ontario Energy Board (the "Board") for an order or orders made pursuant to Section 78 of the *Ontario Energy Board Act, 1998*, as amended, (the "OEB Act") approving just and reasonable rates for the distribution of electricity based on a 2014 Annual IR Index incentive regulation mechanism ("AIRI") application, effective May 1, 2014.
3. Specifically, Renfrew Hydro hereby applies for an order or orders granting distribution rates updated and adjusted in accordance with Chapter 3 of the Filing Requirements for Electricity Distribution Rate Applications updated July 17, 2013, including the following:
 - a. no disposition of deferral and variance account principal balances as at December 31, 2012 along with the carrying charges projected to December 31, 2013 in accordance with the Report of the Board on Electricity Distributors' Deferral and Variance Account Review Initiative (EDDVAR) EB-2008-0046 – July 31, 2009;
 - b. approval of the Tax Sharing amount as calculated in the Tax Sharing Workform;
 - c. an adjustment to the retail transmission service rates as provided in Guideline (G-2008-0001) on Electrical Distribution Retail Transmission Service Rates – October 22, 2008 (Revision 4.0 June 28, 2012);
 - d. no adjustment of Revenue-to-Cost Ratio Adjustments as the adjustments previously directed in the 2010 Cost of Service Decision and Order EB-2009-0140 dated November 25, 2010 have been completed; and
4. This Application is supported by written evidence that may be amended from time to time, prior to the Board's final decision on this Application.
5. The Applicant requests that, pursuant to Section 34.01 of the Board's *Rules of Practice and Procedure*, this proceeding be conducted by way of written hearing.
6. The Applicant requests that a copy of all documents filed with the Board in this proceeding be served on the Applicant as follows:

Renfrew Hydro Inc.
29 Bridge St.
Renfrew, ON
K7V3R3

Attention:
Tom Freemark
President
jtfreemark@renfrewhydro.com
Telephone: (613) 432-4884

DATED at Renfrew, Ontario, this 13th day of September, 2013.

Renfrew Hydro Inc.

A handwritten signature in black ink that reads "J. Thomas Freemark". The signature is written in a cursive style with a large, looping flourish at the end.

J. Thomas Freemark President

Manager's Summary

Renfrew Hydro hereby submits a complete application for the approval of distribution rates proposed to be effective May 1, 2014 under the 2014 electricity distribution Annual IR Index regulation mechanism ("AIRI"). Renfrew Hydro filed a comprehensive cost of service rebasing application for May 1, 2010 rates, proceeded by way of a written hearing, and had rates approved by the Ontario Energy Board ("OEB") under file number EB-2009-0146, a 2011 IRM filed and approved under file number EB-2010-0112, a 2012 IRM filed and approved under file number EB-2011-0195 and a 2013 IRM filed and approved under file number EB-2012-0163.

For purposes of the 2014 Annual IR Index application, Renfrew Hydro relied upon the following OEB issued documents and guidelines:

Chapter 3 of the Filing Requirements for Electricity Transmission and Distribution Applications revised on July 17, 2013 ("Filing Requirements for IRM")

Guideline (G-2008-0001) – Electricity Distribution Retail Transmission Service Rates – October 22, 2008 (Revision 4.0, June 28, 2012) known as ("RTSR Guidelines")

Report of the Board on Electricity Distributors' Deferral and Variance Account Review Initiative (EB-2008-0046) – July 31, 2009 ("EDDVAR").

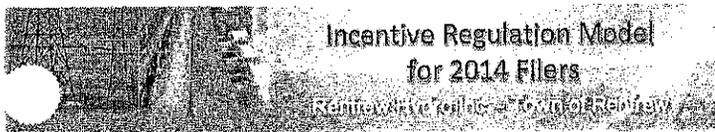
Listed below are the specific items to be addressed in the specific sections of Manager's Summary as well as being reflected in the IRM Models:

1. Deferral and Variance Account Rate Riders
2. Shared Tax Savings
3. Retail Transmission Service Rates
4. Annual Adjustment Mechanism
5. Rural or Remote Electricity Rate Protection Plan & Wholesale Market Service
6. Revenue-to-Cost Ratio Adjustments
7. Bill Impacts

Notice of Renfrew Hydro's rate application will be appearing in the Renfrew Mercury newspaper, which is a free publications circulated in Renfrew Hydro's service area, advising interested parties where the rate application can be viewed and advising how they could intervene in the proceeding or comment on the application.

1. Deferral and Variance Account Rate Riders

Renfrew Hydro has completed the continuity schedule on Tab 5 of the 2014 Rate Generator model with Group 1 audited account balances as at December 31, 2012. The payable balance of \$19,238 for the Group 1 accounts does not exceed the materiality threshold of \$0.001/kWh as defined in the EDDVAR report and calculated on sheet 6 of the Rate Generator model. The total claim is \$(0.0002/kWh) for the threshold test, therefore Renfrew Hydro does not have to dispose of the Group 1 accounts in this rate application. See table below for results of the threshold test.



In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not enter data for the MicroFIT class.

Rate Class	Unit	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue ¹	1696 Recovery Share Proportion*	1696 Recovery Share Proportion (2008) ²	1696 Recovery Share Proportion (2008) ²	1696 Recovery Share Proportion (2010) ²	1696 Recovery Share Proportion (2011) ²	1696 LRAM Variance Account Class Allocation (if amounts)
RESIDENTIAL	\$/kWh	28,994,156		1,378,733	0	1,046,512						
GENERAL SERVICE LESS THAN 50 KW	\$/kWh	11,672,310		2,368,988	0	308,106						
GENERAL SERVICE 50 TO 4,999 KW	\$/kW	44,095,781	120,379	47,027,866	128,383	355,168						
UNMETERED SCATTERED LOAD	\$/kWh	158,854		131,700	0	16,575						
STREET LIGHTING	\$/kW	1,121,260	3,100	1,184,456	3,275	49,363						
microFIT												
Total		87,042,361	123,479	52,091,743	131,658	1,785,824	0.00%	0.00%	0.00%	0.00%	0.00%	0
												Balance as per Sheet 5
												Variance
												0
												0

Threshold Test

Total Claim (including Account 1521, 1562 and 1568)

\$19,238

Total Claim for Threshold Test (All Group 1 Accounts)

\$19,238

Threshold Test (Total claim per kWh)³

0.0002

Claim does not meet the threshold test. If data has been entered on Sheet 5 for Accounts 1521 and 1562, the model will only dispose of Accounts 1521 and 1562.

¹ For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balances.

² Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

³ The Threshold Test does not include the amount in 1521, 1562 nor 1568.

2. Shared Tax Savings

The Board determined that under a 4th Generation IR, a 50/50 sharing of the impact of currently known legislated tax changes, as applied to the tax level reflected in the Board-approved base rates for a distributor, is appropriate. The calculated annual tax changes over the plan term will be allocated to customer rate classes on the basis of the most recent Board-approved base-year distribution revenue. Renfrew Hydro completed the Shared Tax Savings Workform supplied by the Board and calculated rate riders for tax change. On Sheet 5 the Tax credits for apprenticeship training were input as \$2486 to reflect the actual credit claimed for the 2012 tax year. The reduced apprenticeship credit reflects the fact that the apprentice became a qualified line technician in 2012. In the 2010 Cost of Service application a full apprentice credit of \$14,500 was included in the tax calculation. This change in apprentice tax credit input changes the tax sharing from a refund to a charge of \$4,722. The calculation for more than one rate class results in volumetric rate riders of \$0.0001 when rounded to the fourth decimal place therefore Renfrew Hydro is requesting to record the total amount in USoA account 1595 for disposition in a future proceeding, as recommended in Chapter 3 of the Filing Requirements.

In Renfrew Hydro's 2011 IRM rate application (EB-2010-0112) Renfrew Hydro requested the Board authorize this amount to be recorded in Account 1595 for disposition in a future application given the amount is not material. The Board agreed with Renfrew Hydro request and directed Renfrew Hydro to record the tax sharing refund of \$1057 in variance Account 1595 for disposition at a future date, which was done. Also, in Renfrew Hydro's 2012 IRM rate application (EB-2011-0195) Renfrew Hydro again requested that the Board authorize the tax sharing amount to be recorded in Account 1595 for disposition in a future application given the amount is not material. The Board agreed with Renfrew Hydro request and directed Renfrew Hydro to record the tax sharing refund of \$2387 in variance Account 1595 by June 30, 2012 for disposition at a future date, which was done. Also, in Renfrew Hydro's 2013 IRM rate application (EB-2012-0163) Renfrew Hydro again requested that the Board authorize the tax sharing amount to be recorded in Account 1595 for disposition in a future application given the amount is not material. The Board agreed with Renfrew Hydro request and directed Renfrew Hydro to record the tax sharing refund of \$2387 in variance Account 1595 by June 30, 2013 for disposition at a future date, which was done.

Application	Shared Tax Savings	Account 1595
2011 IRM	EB-2010-0112	Credit \$1057 approved
2012 IRM	EB-2011-0195	Credit \$2387 approved
2013 IRM	EB-2012-0163	Credit \$2387 approved
2014 AIRI	EB-2013-0168	Debit \$4722 requested

3. Retail Transmission Service Rates

Renfrew Hydro is charged Ontario uniform transmission rates by Hydro One Networks Inc., and in turn has established approved retail transmission service rates to charge end-use customers in order to recover those expenses. Based on Hydro One Networks Inc. most recent Transmission Rate Order Ontario Uniform Transmission Rate Schedules of the Board in the EB-2012-0031 proceeding, dated December 20, 2012, the UTR's effective January 1, 2013 are: \$3.63/kW/month for Network Service Rate, \$0.75/kW/month for Line Connection Service Rate, and \$1.85/kW/month for Transformation Connection Service Rate. Renfrew Hydro is an imbedded utility and pays Hydro One Sub-Transmission Rates of \$3.18/kW/month for Network Service Rate, \$0.70/kW/month for Line Connection Service Rate, and \$1.63/kW/month for Transformation Connection Service Rate. Variance accounts are used to track the timing and rate differences in UTR's paid and RTSR's billed; they are recorded in USoA Accounts 1584 and 1586. On June 28, 2012 the Board issued revision 4.0 of the Guideline G-2008-0001-Electricity Distribution Retail Transmission Service Rates (the "RTSR Guideline"). The guideline was used to file to adjust Renfrew Hydro's RTSR's for 2014.

The OEB has provided a model to assist electrical distributors in the calculation of distributors' specific RTSRs based on a comparison of historical transmission costs adjusted for the new UTR levels and the revenues generated under existing RTSRs. Renfrew Hydro has completed the model and included the proposed RTSR Network and RTSR Connection rates on sheet 11 of the Rate Generator Model. Renfrew Hydro understands that once the January 1, 2014 UTRs are determined, that our 2014 rate application model (RTSR Workform) will be updated to incorporate the change if necessary by Board staff and that parties to the proceeding will have an opportunity to review the resulting rates as part of the rate order process. A summary of the Current and Proposed RTSRs is included in the table below:

Rate Class	Unit	RTSR Network		RTSR Connection	
		Existing	Proposed	Existing	Proposed
Residential	kWh	\$0.0059	\$0.0066	\$0.0031	\$0.0034
General Service Less	kWh	\$0.0054	\$0.0060	\$0.0029	\$0.0032
General Service 50 to	kW	\$2.1917	\$2.4462	\$1.0997	\$1.2180
Unmetered Scattered	kWh	\$0.0054	\$0.0060	\$0.0029	\$0.0032
Street Lighting	kW	\$1.6529	\$1.8448	\$0.8501	\$0.9416

4. Annual Adjustment Mechanism

In Chapter 3 of the Filing Requirements it states that the annual adjustment mechanism is defined as the annual percentage change in the inflation factor less an X-factor (ie. productivity factor and a stretch factor). The Board determined that the X-factor for the Annual IR Index will be set using the highest stretch factor set for 4th Generation IR in 2014. Renfrew Hydro elected to use the Annual IR Index method for the 2014 Application in lieu of a Cost of Service application. The retirement of Renfrew Hydro's senior financial officer in 2012 and the hiring and training of their replacement necessitated this election. In Chapter 3 it says that the Rate Generator will initially include rate-setting parameters from the proceeding calendar year as a placeholder: inflation factor of 1.6%, productivity factor of 0.72% and a stretch factor of 0.4% for a total price index adjustment of 0.48%.

Renfrew Hydro understands that the final parameters in the Rate Generator model will be updated by Board staff at a later date in order to calculate the price cap index adjustment and a possible change in stretch factor for final distribution rates. Renfrew Hydro is aware of the opportunity to comment on the accuracy of Board staff's update as part of the draft Rate Order process.

5. Rural or Remote Electricity Rate Protection Plan & Wholesale Market Service

On December 20, 2012 the Board issued a Decision with Reasons and Rate Order (EB-2012-0453) establishing the Rural or Remote Electricity Rate Protection ("RRRP") benefit and charge for 2013. The Board amended the RRRP charge to be collected by the Independent Electricity System Operator to \$0.0012 per kWh effective January 1, 2013. Distributors were directed to charge \$0.0011/kWh for retail RRRP for January 1, 2013. The Board further found that effective May 1, 2013, the RRRP rate charged by distributors shall increase from \$0.0011 to \$0.0012/kWh thereby rendering any further price variance entry in Account 1580 unnecessary as of that date. Also, effective May 1, 2013 the Wholesale Market Service rate shall be \$0.0044/kWh (EB-2013-0067). The Tariff of Rates and Charges reflects the new RRRP & WMS charges.

6. Revenue-to-Cost Ratio Adjustments

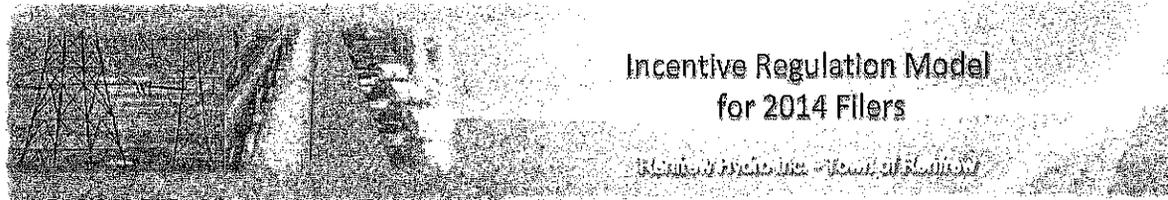
Revenue-to-cost ratios measure the relationship between the revenues expected from a class of customers and the level of costs allocated to that class. The Board has established target ratio ranges for Ontario electricity distributors in its Review of Electricity Distribution Cost Allocation Policy (EB-2010-0219), dated March 31, 2011. In Renfrew Hydro's 2010 Cost of Service Rate Application Decision (EB-2009-0146) the Board directed that the GS>50, Unmetered Scattered Load and Street Light revenue-to-cost ratio be increased progressively over the 2010-2013 period. The additional revenues from these adjustments would be used to reduce the revenue-to-cost ratio for the Residential Class. Renfrew Hydro has completed the prescribed revenue-to-cost ratio adjustments ordered by the Board and has no adjustment to make in the current 2014 IRM application. The following table provides the current revenue-to-cost range and the Board's target range to display that Renfrew Hydro is within the revenue-to-cost ratio ranges:

Rate Class	Board Target Low	Board Target High	Current Range
Residential	85%	115%	108%
GS < 50 kW	80%	120%	100%
GS > 50 kW	80%	180%	90%
USL	80%	120%	80%
Street Lighting	70%	120%	70%

There are no adjustments to the Monthly Service Charge and the Distribution Volumetric Rates resulting from the Revenue-to-Cost Ratio changes from Tab "14. Adjust to Proposed Rates" to include on Tab "9. Rev2Cost_GDPIPI" of the Rate Generator model.

7. Bill Impacts

The bill impacts reflected by the proposed changes to rates within this application are as follows: Residential - 800 kWh per month Total Increase is \$3.88 of which \$2.80 is due to the elimination of the rate rider credit.



Rate Class RESIDENTIAL

Loss Factor 1.0810

Consumption kWh 800

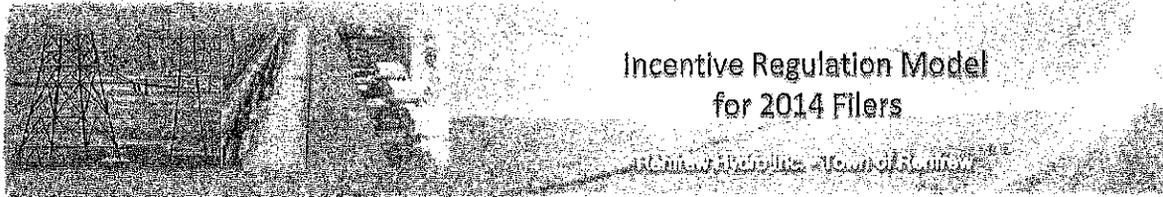
If Billed on a kW basis:
Demand kW
Load Factor

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 13.68	1	\$ 13.68	\$ 13.75	1	\$ 13.75	\$ 0.07	0.51%
Distribution Volumetric Rate	\$ 0.0142	800	\$ 11.36	\$ 0.0143	800	\$ 11.44	\$ 0.08	0.70%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	0.0000	800	\$ -	0.0000	800	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 25.04			\$ 25.19	\$ 0.15	0.60%
Line Losses on Cost of Power	\$ 0.0839	65	\$ 5.44	\$ 0.0839	65	\$ 5.44	\$ -	0.00%
Total Deferral/Variance Account	-0.0035	800	\$ 2.80	0.0000	800	\$ -	\$ 2.80	-100.00%
Rate Riders	\$ 0.0011	800	\$ 0.88	\$ 0.0011	800	\$ 0.88	\$ -	0.00%
Low Voltage Service Charge	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Smart Meter Entry Charge								
Sub-Total B - Distribution (includes Sub-Total A)			\$ 29.35			\$ 32.30	\$ 2.95	10.05%
RTSR - Network	\$ 0.0059	865	\$ 5.10	\$ 0.0066	865	\$ 5.71	\$ 0.61	11.85%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0031	865	\$ 2.68	\$ 0.0034	865	\$ 2.94	\$ 0.26	9.68%
Sub-Total C - Delivery (including Sub-Total B)			\$ 37.13			\$ 40.95	\$ 3.81	10.27%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	865	\$ 3.81	\$ 0.0044	865	\$ 3.81	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0012	865	\$ 1.04	\$ 0.0012	865	\$ 1.04	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	800	\$ 5.60	\$ 0.0070	800	\$ 5.60	\$ -	0.00%
TOU - Off Peak	\$ 0.0670	512	\$ 34.30	\$ 0.0670	512	\$ 34.30	\$ -	0.00%
TOU - Mid Peak	\$ 0.1040	144	\$ 14.98	\$ 0.1040	144	\$ 14.98	\$ -	0.00%
TOU - On Peak	\$ 0.1240	144	\$ 17.86	\$ 0.1240	144	\$ 17.86	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 114.96			\$ 118.77	\$ 3.81	3.32%
HST	13%		\$ 14.94	13%		\$ 15.44	\$ 0.50	3.32%
Total Bill (including HST)			\$ 129.90			\$ 134.22	\$ 4.31	3.32%
Ontario Clean Energy Benefit ¹			\$ 12.99			\$ 13.42	\$ 0.43	3.31%
Total Bill on TOU (including OCEB)			\$ 116.91			\$ 120.80	\$ 3.88	3.32%

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Bill Impacts

The bill impacts reflected by the proposed changes to rates within this application are as follows: General Service < 50 - 2000 kWh per month An increase of \$8.85 per month of which \$6.40 is due to the elimination of the rate rider credit



Rate Class GENERAL SERVICE LESS THAN 50 KW

Loss Factor 1.0510

Consumption kWh 2,000

If Billed on a kW basis:
Demand kW

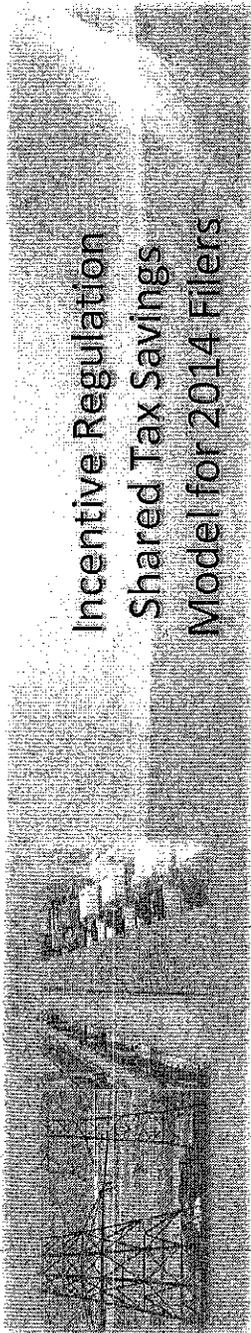
Load Factor

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 30.60	1	\$ 30.60	\$ 30.75	1	\$ 30.75	\$ 0.15	0.49%
Distribution Volumetric Rate	\$ 0.0135	2,000	\$ 27.00	\$ 0.0136	2,000	\$ 27.20	\$ 0.20	0.74%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	0.0000	2,000	\$ -	0.0000	2,000	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 57.60			\$ 57.95	\$ 0.35	0.61%
Line Losses on Cost of Power	\$ 0.0839	162	\$ 13.60	\$ 0.0839	162	\$ 13.60	\$ -	0.00%
Total Deferral/Variance Account	-0.0032	2,000	-\$ 6.40	0.0000	2,000	\$ -	\$ 6.40	-100.00%
Rate Riders								
Low Voltage Service Charge	\$ 0.0010	2,000	\$ 2.00	\$ 0.0010	2,000	\$ 2.00	\$ -	0.00%
Smart Meter Entity Charge	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (Includes Sub-Total A)			\$ 67.69			\$ 74.34	\$ 6.75	9.99%
RTSR - Network	\$ 0.0064	2,162	\$ 11.67	\$ 0.0060	2,162	\$ 12.97	\$ 1.30	11.11%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0029	2,162	\$ 6.27	\$ 0.0032	2,162	\$ 6.92	\$ 0.65	10.34%
Sub-Total C - Delivery (Including Sub-Total B)			\$ 85.53			\$ 94.23	\$ 8.70	10.17%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	2,162	\$ 9.51	\$ 0.0044	2,162	\$ 9.51	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0012	2,162	\$ 2.59	\$ 0.0012	2,162	\$ 2.59	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	2,000	\$ 14.00	\$ 0.0070	2,000	\$ 14.00	\$ -	0.00%
TOU - Off Peak	\$ 0.0670	1,280	\$ 85.76	\$ 0.0670	1,280	\$ 85.76	\$ -	0.00%
TOU - Mid Peak	\$ 0.1040	360	\$ 37.44	\$ 0.1040	360	\$ 37.44	\$ -	0.00%
TOU - On Peak	\$ 0.1240	360	\$ 44.64	\$ 0.1240	360	\$ 44.64	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 279.73			\$ 288.42	\$ 8.70	3.11%
HST	13%		\$ 36.36	13%		\$ 37.49	\$ 1.13	3.11%
Total Bill (including HST)			\$ 316.09			\$ 325.92	\$ 9.83	3.11%
Ontario Clean Energy Benefit			-\$ 31.61			-\$ 32.59	-\$ 0.98	3.10%
Total Bill on TOU (including OCEB)			\$ 284.48			\$ 293.33	\$ 8.85	3.11%

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Tab 2

Shared Tax Savings Workform



Incentive Regulation Shared Tax Savings Model for 2014 Filers

Version 1.1

Utility Name **Renfrew Hydro Inc.**

Service Territory Name **TOWN OF RENFREW**

Assigned EB Number **EB-2013-0166**

Name and Title **TOM FREEMARK PRESIDENT**

Phone Number **613-432-4884**

Email Address **tfreemark@renfrewhydro.com**

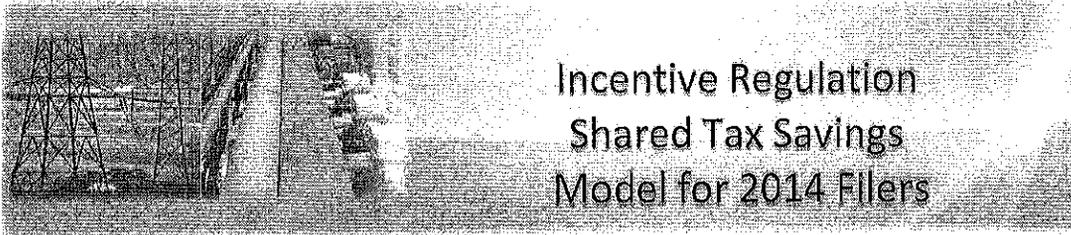
Date **September 9, 2013**

Last COS Re-based Year **2010**

Note: Drop-down lists are shaded blue; input cells are shaded green.

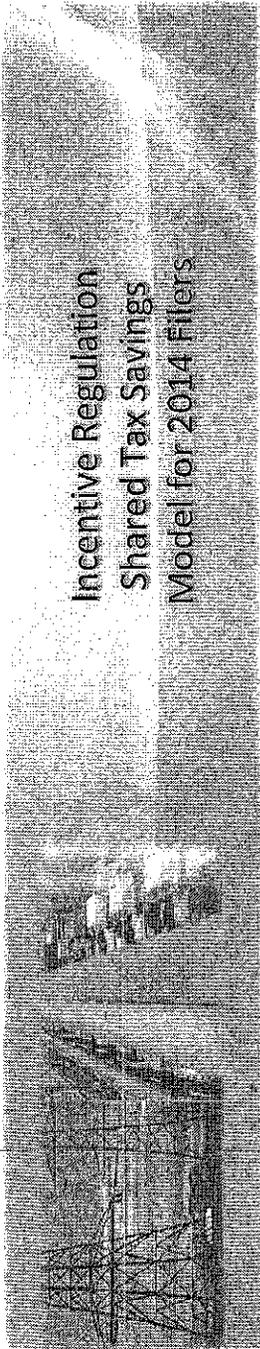
This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Incentive Regulation Shared Tax Savings Model for 2014 Filers

1. Info
2. Table of Contents
3. Re-Based Billing Determinants and Rates
4. Re-Based Revenue from Rates
5. Z-Factor Tax Changes
6. Calculation of Tax Change Variable Rate Rider

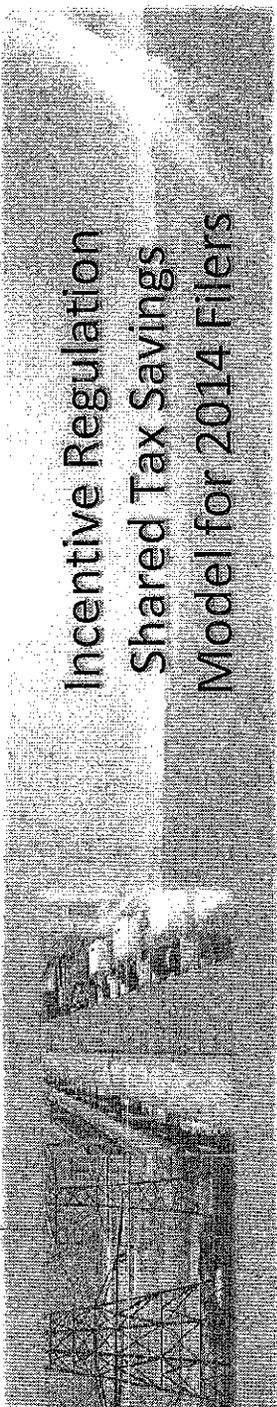


Incentive Regulation Shared Tax Savings Model for 2014 Filers

Enter your 2013 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

Last COS Re-based Year was in 2010

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections	Re-based Billed kWh	Re-based Billed kW	Rate ReBal Base Service Charge	Rate ReBal Base Distribution Volumetric Rate kWh	Rate ReBal Base Distribution Volumetric Rate kW
				A	B	C	D	E	F
RES	Residential	Customer	kWh	3,635	31,381,465		13.68		0.0142
CSLI50	General Service Less Than 50 kW	Customer	kWh	474	12,369,689		30.60		0.0135
GSGT50	General Service 50 to 4,999 kW	Customer	kWh	64	52,816,773	142,776	186.36		2.4807
USL	Unmetered Scattered Load	Connection	kWh	30	142,827		42.73		0.0097
SL	Street Lighting	Connection	kWh	1,173	1,121,141	3,110	2.89		7.0884
NA	Rate Class 1	NA	NA						
NA	Rate Class 2	NA	NA						
NA	Rate Class 3	NA	NA						
NA	Rate Class 4	NA	NA						
NA	Rate Class 5	NA	NA						
NA	Rate Class 6	NA	NA						
NA	Rate Class 7	NA	NA						
NA	Rate Class 8	NA	NA						
NA	Rate Class 9	NA	NA						
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						



Incentive Regulation Shared Tax Savings Model for 2014 Filers

Calculating Re-Based Revenue from rates. No input required.

Last COS Re-based Year was in: 2010

Rate Class	Re-based Billed Customers or Connections	Re-based Billed kW/h	Re-based Billed kW	Rate ReBal Base		Rate ReBal Base		Service Charge Revenue	Distribution Volumetric		Revenue Requirement from Rates
				Base Charge	Rate	Base Charge	Rate		Rate	Rate	
	A	B	C	D	E	F	G = A * D * 12	H = B * E	I = C * F	J = G + H + I	
Residential	3,635	31,861,465	0	13.88	0.0142	0.0000	596,722	452,717	0	1,049,438	
General Service Less Than 50 kW	474	12,958,689	0	30.60	0.0135	0.0000	174,053	174,842	0	348,995	
General Service 50 to 4,999 kW	64	52,616,773	142,778	185.36	0.0000	2.4807	142,356	0	354,189	496,546	
Unmetered Scattered Load	30	142,827	0	42.73	0.0097	0.0000	15,383	1,385	0	16,768	
Street Lighting	1,173	1,121,141	3,110	2.89	0.0000	7.0684	40,680	0	22,076	62,756	
							969,193	629,045	376,265	1,974,503	



Incentive Regulation Shared Tax Savings Model for 2014 Filers

This worksheet calculates the tax sharing amount.

Step 1: Press the Update Button (this will clear all Input cells and reveal your latest cost of service re-basing year).
Step 2: In the green Input cells below, please enter the information related to the last Cost of Service Filing.

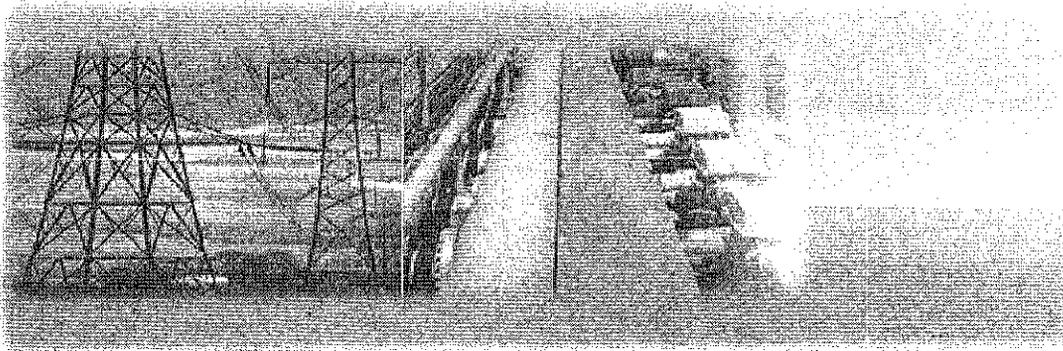
Summary - Sharing of Tax Change Forecast Amounts

For the 41526 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)	\$	2,486	
1. Tax Related Amounts Forecast from Capital Tax Rate Changes		2010	2014
Taxable Capital	\$	6,016,657	\$ 6,016,657
Deduction from taxable capital up to \$15,000,000	\$	15,000,000	\$ 15,000,000
Net Taxable Capital	-\$	8,983,343	-\$ 8,983,343
Rate		0.150%	0.000%
Ontario Capital Tax (Deductible, not grossed-up)	\$	-	\$ -
2. Tax Related Amounts Forecast from Income Tax Rate Changes		2010	2014
Regulatory Taxable Income	\$	300,071	\$ 300,071
Corporate Tax Rate		18.00%	15.50%
Tax Impact	\$	53,511	\$ 44,025
Grossed-up Tax Amount	\$	42,856	\$ 52,101
Tax Related Amounts Forecast from Capital Tax Rate Changes	\$	-	\$ -
Tax Related Amounts Forecast from Income Tax Rate Changes	\$	42,856	\$ 52,101
Total Tax Related Amounts	\$	42,856	\$ 52,101
Incremental Tax Savings			\$ 9,445
Sharing of Tax Savings (50%)			\$ 4,722

Tab 3

Retail Transmission Service Rates

Workform

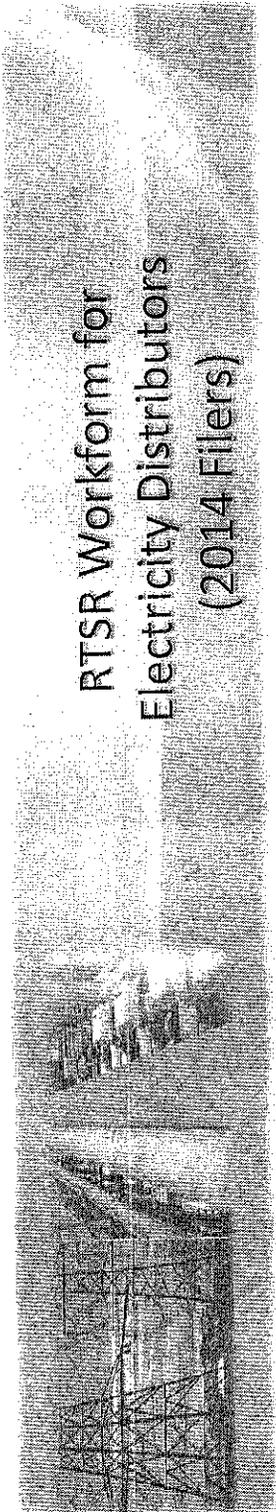


Utility Name	Renfrew Hydro Inc.
Service Territory	Town of Renfrew
Assigned EB Number	EB 2013-0168
Name and Title	Tom Freemark President
Phone Number	613-432-4884
Email Address	jtfreemark@renfrewhydro.com
Date	11-Sep-13
Last COS Re-based Year	2010

Note: Drop-down lists are shaded blue; Input cells are shaded green.

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While this model has been provided in Excel format and is required to be filed with the the results.



RTSR Workform for Electricity Distributors (2014 Filers)

In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

Rate Class	Unit	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Load Factor	Loss Adjusted Billed kWh	Billed kW
Residential	kWh	29,994,156		1.0810		32,423,683	-
General Service Less Than 50 kW	kWh	11,672,310		1.0810		12,617,767	-
General Service 50 to 4,999 kW	kW	44,095,781	120,391		50.20%	44,095,781	120,391
Unmetered Scattered Load	kWh	158,854		1.0810		171,721	-
Street Lighting	kW	1,121,260	3,100		49.57%	1,121,260	3,100

RTSR Workform for Electricity Distributors (2014 Filers)

Uniform Transmission Rates		Effective January 1, 2012	Effective January 1, 2013	Effective January 1, 2014
Rate Description	Unit	Rate	Rate	Rate
Network Service Rate	kW	\$ 3.57	\$ 3.63	\$ 3.63
Line Connection Service Rate	kW	\$ 0.80	\$ 0.75	\$ 0.75
Transformation Connection Service Rate	kW	\$ 1.86	\$ 1.85	\$ 1.85
Hydro One State Transmission Rates		Effective January 1, 2012	Effective January 1, 2013	Effective January 1, 2014
Rate Description	Unit	Rate	Rate	Rate
Network Service Rate	kW	\$ 2.65	\$ 3.18	\$ 3.18
Line Connection Service Rate	kW	\$ 0.64	\$ 0.70	\$ 0.70
Transformation Connection Service Rate	kW	\$ 1.50	\$ 1.63	\$ 1.63
Both Line and Transformation Connection Service Rate	kW	\$ 2.14	\$ 2.33	\$ 2.33
If needed, add extra charges ()		Effective January 1, 2012	Effective January 1, 2013	Effective January 1, 2014
Rate Description	Unit	Rate	Rate	Rate
Network Service Rate	kW			
Line Connection Service Rate	kW			
Transformation Connection Service Rate	kW			
Both Line and Transformation Connection Service Rate	kW			

Effective January 1, 2014

Effective January 1, 2013

Effective January 1, 2012

Unit

Rate Description	Unit	Effective January 1, 2014	Effective January 1, 2013	Effective January 1, 2012
Network Service Rate	kW			
Line Connection Service Rate	kW			
Transformation Connection Service Rate	kW			
Both Line and Transformation Connection Service Rate	kW	\$ -	\$ -	\$ -

Effective January 1, 2014

Effective January 1, 2013

Effective January 1, 2012

Unit

Rate Description	Unit	Effective January 1, 2014	Effective January 1, 2013	Effective January 1, 2012
Hydro One Sub-Transmission Rate Rider 9A				
RSVA Transmission network - 4714 - which affects 1584	kW	\$ 0.1465	\$ 0.1465	\$ -
RSVA Transmission connection - 4716 - which affects 1586	kW	\$ 0.0667	\$ 0.0667	\$ -
RSVA LV - 4750 - which affects 1550	kW	\$ 0.0475	\$ 0.0475	\$ -
RARA 1 - 2252 - which affects 1590	kW	\$ 0.0419	\$ 0.0419	\$ -
RARA 1 - 2252 - which affects 1590 (2008)	kW	-\$ 0.0270	-\$ 0.0270	\$ -
RARA 1 - 2252 - which affects 1590 (2009)	kW	-\$ 0.0006	-\$ 0.0006	\$ -
Hydro One Sub-Transmission Rate Rider 9A	kW	\$ 0.2750	\$ 0.2750	\$ -

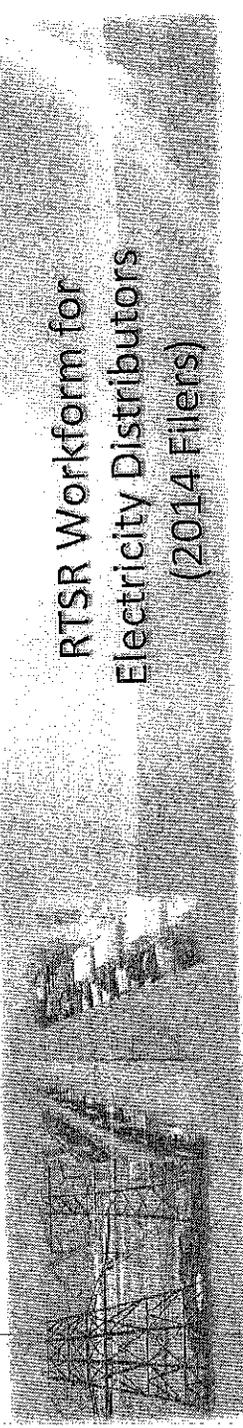
Forecast 2014

Current 2013

Historical 2012

Transformer Allowance Credit (if applicable, enter as a negative value)

RTSR Workform for Electricity Distributors (2014 Filers)



In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4, RRR Data". For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount
July	16,934	\$2.65	\$ 44,875		\$0.00		16,934	\$1.50	\$ 25,401			\$ 25,401
August	18,563	\$2.65	\$ 49,192	5,107	\$0.64	\$ 3,268	19,198	\$1.50	\$ 28,797			\$ 28,797
September	17,460	\$2.65	\$ 46,269	5,077	\$0.64	\$ 3,249	17,460	\$1.50	\$ 26,190			\$ 26,190
October	13,019	\$2.65	\$ 34,500	2,601	\$0.64	\$ 1,665	13,019	\$1.50	\$ 19,529			\$ 19,529
November	13,971	\$2.65	\$ 37,023	2,124	\$0.64	\$ 1,359	13,971	\$1.50	\$ 20,957			\$ 20,957
December	13,937	\$2.72	\$ 37,856		\$0.00		13,937	\$1.52	\$ 21,132			\$ 21,132
Total	177,608	\$ 2.66	\$ 471,584	14,909	\$ 0.64	\$ 9,541	178,243	\$ 1.50	\$ 268,133			\$ 277,674

Total Line

Transformation Connection

Line Connection

Network

Add Extra Host Here (I)
(if needed)

Month	Units Billed	Rate	Amount									
January		\$0.00			\$0.00			\$0.00			\$0.00	
February		\$0.00			\$0.00			\$0.00			\$0.00	
March		\$0.00			\$0.00			\$0.00			\$0.00	
April		\$0.00			\$0.00			\$0.00			\$0.00	
May		\$0.00			\$0.00			\$0.00			\$0.00	
June		\$0.00			\$0.00			\$0.00			\$0.00	
July		\$0.00			\$0.00			\$0.00			\$0.00	
August		\$0.00			\$0.00			\$0.00			\$0.00	
September		\$0.00			\$0.00			\$0.00			\$0.00	
October		\$0.00			\$0.00			\$0.00			\$0.00	
November		\$0.00			\$0.00			\$0.00			\$0.00	
December		\$0.00			\$0.00			\$0.00			\$0.00	
Total		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -

Total Line

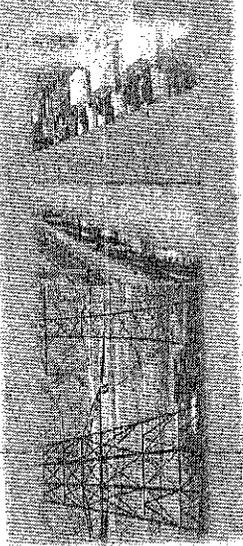
Transformation Connection

Line Connection

Network

Add Extra Host Here (II)
(if needed)

RTSR Workform for Electricity Distributors (2014 Filers)



In the green shaded cells, enter billing details for wholesale transmission for the same reporting period as the billing determinants on Sheet "4, RRR Data". For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount
January		\$0.00			\$0.00			\$0.00	
February		\$0.00			\$0.00			\$0.00	
March		\$0.00			\$0.00			\$0.00	
April		\$0.00			\$0.00			\$0.00	
May		\$0.00			\$0.00			\$0.00	
June		\$0.00			\$0.00			\$0.00	
July		\$0.00			\$0.00			\$0.00	
August		\$0.00			\$0.00			\$0.00	
September		\$0.00			\$0.00			\$0.00	
October		\$0.00			\$0.00			\$0.00	
November		\$0.00			\$0.00			\$0.00	
December		\$0.00			\$0.00			\$0.00	
Total		\$	\$		\$	\$		\$	\$

Total Line

Transformation Connection

Line Connection

Network

Total

Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount
January	15,098	\$2.65	\$ 40,010	-	\$0.00	\$ -	15,098	\$1.50	\$ 22,647	15,098	\$1.50	\$ 22,647
February	13,559	\$2.65	\$ 35,931	-	\$0.00	\$ -	13,559	\$1.50	\$ 20,339	13,559	\$1.50	\$ 20,339
March	13,346	\$2.65	\$ 35,367	-	\$0.00	\$ -	13,346	\$1.50	\$ 20,019	13,346	\$1.50	\$ 20,019
April	11,073	\$2.65	\$ 29,343	-	\$0.00	\$ -	11,073	\$1.50	\$ 16,610	11,073	\$1.50	\$ 16,610
May	14,264	\$2.65	\$ 37,800	-	\$0.00	\$ -	14,264	\$1.54	\$ 21,936	14,264	\$1.54	\$ 21,936
June	16,384	\$2.65	\$ 43,418	-	\$0.00	\$ -	16,384	\$1.50	\$ 24,576	16,384	\$1.50	\$ 24,576
July	16,934	\$2.65	\$ 44,875	-	\$0.00	\$ -	16,934	\$1.50	\$ 25,401	16,934	\$1.50	\$ 25,401
August	18,563	\$2.65	\$ 49,192	5,107	\$0.64	\$ 3,268	19,198	\$1.50	\$ 28,797	19,198	\$1.50	\$ 28,797

RTSR Workform for Electricity Distributors (2014 Filers)

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4. RRR Data".
For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the line connection
and transformer connection columns are completed.

September	17,460	\$ 2,65	\$ 46,269	5,077	\$ 0.64	\$ 3,249	17,460	\$ 1.50	\$ 26,190	\$ 29,439
October	13,019	\$ 2,65	\$ 34,500	2,601	\$ 0.64	\$ 1,665	13,019	\$ 1.50	\$ 19,529	\$ 21,194
November	13,971	\$ 2,65	\$ 37,023	2,124	\$ 0.64	\$ 1,359	13,971	\$ 1.50	\$ 20,957	\$ 22,316
December	13,937	\$ 2,72	\$ 37,856	-	\$ 0.00	-	13,937	\$ 1.52	\$ 21,132	\$ 21,132
Total	177,608	\$ 2,66	\$ 471,584	14,909	\$ 0,64	\$ 9,541	178,243	\$ 1,50	\$ 268,133	\$ 277,674

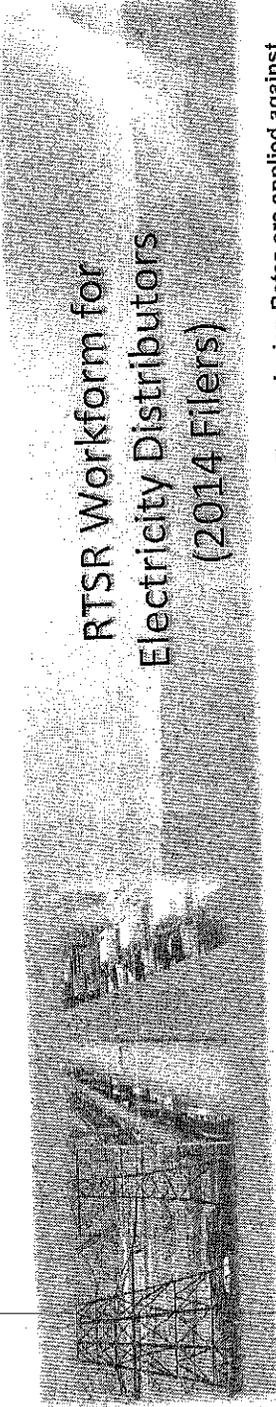
RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to calculate the expected billing when current 2013 Uniform Transmission Rates are applied against historical 2012 transmission units.

Month	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1.8500	\$ -	\$ -
February	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1.8500	\$ -	\$ -
March	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1.8500	\$ -	\$ -
April	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1.8500	\$ -	\$ -
May	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1.8500	\$ -	\$ -
June	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1.8500	\$ -	\$ -
July	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1.8500	\$ -	\$ -
August	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1.8500	\$ -	\$ -
September	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1.8500	\$ -	\$ -
October	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1.8500	\$ -	\$ -
November	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1.8500	\$ -	\$ -
December	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1.8500	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Month	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	15,098	\$ 3,3265	\$ 50,223	-	\$ 0.7667	\$ -	15,098	\$ 1,6300	\$ 24,610	\$ 24,610
February	13,559	\$ 3,3265	\$ 45,104	-	\$ 0.7667	\$ -	13,559	\$ 1,6300	\$ 22,101	\$ 22,101
March	13,346	\$ 3,3265	\$ 44,395	-	\$ 0.7667	\$ -	13,346	\$ 1,6300	\$ 21,754	\$ 21,754
April	11,073	\$ 3,3265	\$ 36,834	-	\$ 0.7667	\$ -	11,073	\$ 1,6300	\$ 18,049	\$ 18,049
May	14,264	\$ 3,3265	\$ 47,449	-	\$ 0.7667	\$ -	14,264	\$ 1,6300	\$ 23,250	\$ 23,250
June	16,384	\$ 3,3265	\$ 54,501	-	\$ 0.7667	\$ -	16,384	\$ 1,6300	\$ 26,706	\$ 26,706
July	16,934	\$ 3,3265	\$ 56,331	-	\$ 0.7667	\$ -	16,934	\$ 1,6300	\$ 27,602	\$ 27,602
August	18,563	\$ 3,3265	\$ 61,750	5,107	\$ 0.7667	\$ 3,916	19,198	\$ 1,6300	\$ 31,293	\$ 35,208

RTSR Workform for Electricity Distributors (2014 Filers)



The purpose of this sheet is to calculate the expected billing when current 2013 Uniform Transmission Rates are applied against historical 2012 transmission units.

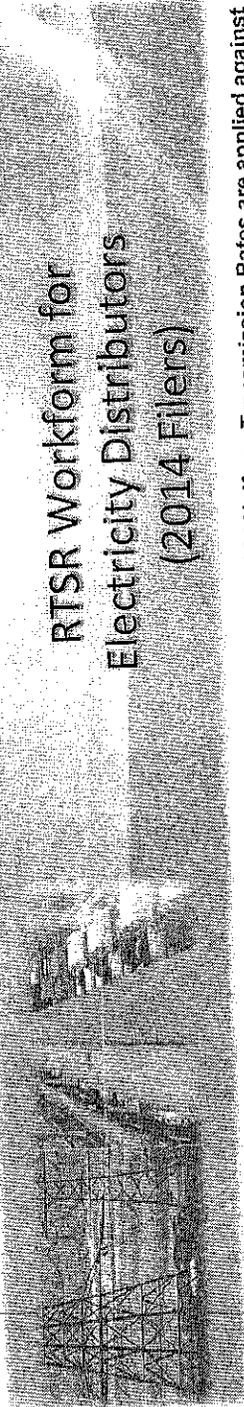
	Units Billed	Rate	Amount									
February	-	\$	-	-	\$	-	-	\$	-	-	\$	-
March	-	\$	-	-	\$	-	-	\$	-	-	\$	-
April	-	\$	-	-	\$	-	-	\$	-	-	\$	-
May	-	\$	-	-	\$	-	-	\$	-	-	\$	-
June	-	\$	-	-	\$	-	-	\$	-	-	\$	-
July	-	\$	-	-	\$	-	-	\$	-	-	\$	-
August	-	\$	-	-	\$	-	-	\$	-	-	\$	-
September	-	\$	-	-	\$	-	-	\$	-	-	\$	-
October	-	\$	-	-	\$	-	-	\$	-	-	\$	-
November	-	\$	-	-	\$	-	-	\$	-	-	\$	-
December	-	\$	-	-	\$	-	-	\$	-	-	\$	-
Total	-	\$	-	-	\$	-	-	\$	-	-	\$	-
Network												
Total	15,098	\$3.33	50,223	-	\$0.00	\$	15,098	\$1.63	24,610	15,098	\$1.63	24,610
January	13,559	\$3.33	45,104	-	\$0.00	\$	13,559	\$1.63	22,101	13,559	\$1.63	22,101
February	13,346	\$3.33	44,395	-	\$0.00	\$	13,346	\$1.63	21,754	13,346	\$1.63	21,754
March	11,073	\$3.33	36,834	-	\$0.00	\$	11,073	\$1.63	18,049	11,073	\$1.63	18,049
April	14,264	\$3.33	47,449	-	\$0.00	\$	14,264	\$1.63	23,250	14,264	\$1.63	23,250
May	16,384	\$3.33	54,501	-	\$0.00	\$	16,384	\$1.63	26,706	16,384	\$1.63	26,706
June	16,934	\$3.33	56,331	-	\$0.00	\$	16,934	\$1.63	27,602	16,934	\$1.63	27,602
July	18,563	\$3.33	61,750	5,107	\$0.77	3,916	19,198	\$1.63	31,293	19,198	\$1.63	31,293
August	17,460	\$3.33	58,081	5,077	\$0.77	3,893	17,460	\$1.63	28,460	17,460	\$1.63	28,460
September	13,019	\$3.33	43,308	2,601	\$0.77	1,994	13,019	\$1.63	21,221	13,019	\$1.63	21,221
October	13,971	\$3.33	46,475	2,124	\$0.77	1,628	13,971	\$1.63	22,773	13,971	\$1.63	22,773
November	13,937	\$3.33	46,361	-	\$0.00	\$	13,937	\$1.63	22,717	13,937	\$1.63	22,717
December												
Line Connection												
Total	-	\$	-	-	\$	-	-	\$	-	-	\$	-
Transformation Connection												
Total	-	\$	-	-	\$	-	-	\$	-	-	\$	-
Total Line												

RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to calculate the expected billing when current 2013 Uniform Transmission Rates are applied against historical 2012 transmission units.

Total	177,608 \$	3.33 \$	590,813	14,909 \$	0.77 \$	11,431	178,243 \$	1.63 \$	290,536	\$ 301,967
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RTSR Workform for Electricity Distributors (2014 Filers)



The purpose of this sheet is to calculate the expected billing when forecasted 2014 Uniform Transmission Rates are applied against historical 2012 transmission units.

Month	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1,8500	\$ -	\$ -
February	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1,8500	\$ -	\$ -
March	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1,8500	\$ -	\$ -
April	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1,8500	\$ -	\$ -
May	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1,8500	\$ -	\$ -
June	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1,8500	\$ -	\$ -
July	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1,8500	\$ -	\$ -
August	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1,8500	\$ -	\$ -
September	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1,8500	\$ -	\$ -
October	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1,8500	\$ -	\$ -
November	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1,8500	\$ -	\$ -
December	-	\$ 3,6300	\$ -	-	\$ 0.7500	\$ -	-	\$ 1,8500	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Month	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	15,098	\$ 3,3265	\$ 50,223	-	\$ 0.7667	\$ -	15,098	\$ 1,6300	\$ 24,610	\$ 24,610
February	13,559	\$ 3,3265	\$ 45,104	-	\$ 0.7667	\$ -	13,559	\$ 1,6300	\$ 22,101	\$ 22,101
March	13,346	\$ 3,3265	\$ 44,395	-	\$ 0.7667	\$ -	13,346	\$ 1,6300	\$ 21,754	\$ 21,754
April	11,073	\$ 3,3265	\$ 36,834	-	\$ 0.7667	\$ -	11,073	\$ 1,6300	\$ 18,049	\$ 18,049
May	14,264	\$ 3,3265	\$ 47,449	-	\$ 0.7667	\$ -	14,264	\$ 1,6300	\$ 23,250	\$ 23,250
June	16,384	\$ 3,3265	\$ 54,501	-	\$ 0.7667	\$ -	16,384	\$ 1,6300	\$ 26,706	\$ 26,706
July	16,934	\$ 3,3265	\$ 56,331	-	\$ 0.7667	\$ -	16,934	\$ 1,6300	\$ 27,602	\$ 27,602
August	18,563	\$ 3,3265	\$ 61,750	5,107	\$ 0.7667	\$ 3,916	19,198	\$ 1,6300	\$ 31,293	\$ 35,208

RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to calculate the expected billing when forecasted 2014 Uniform Transmission Rates are applied against historical 2012 transmission units.

	17,460	\$ 3,3265	\$ 58,081	5,077	\$ 0.7667	\$ 3,893	17,460	\$ 1.6300	\$ 28,460	32,352
September	13,019	\$ 3,3265	\$ 43,308	2,601	\$ 0.7667	\$ 1,994	13,019	\$ 1.6300	\$ 21,221	\$ 23,215
October	13,971	\$ 3,3265	\$ 46,475	2,124	\$ 0.7667	\$ 1,628	13,971	\$ 1.6300	\$ 22,773	\$ 24,401
November	13,937	\$ 3,3265	\$ 46,361	-	\$ 0.7667	\$ -	13,937	\$ 1.6300	\$ 22,717	\$ 22,717
December										
Total	177,608	\$ 3.33	\$ 590,813	14,909	\$ 0.77	\$ 11,431	178,243	\$ 1.63	\$ 290,536	\$ 301,967

Add Extra Host Here (I)

Month	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Add Extra Host Here (II)

Month	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

RTSR Workform for Electricity Distributors (2014 Filers)

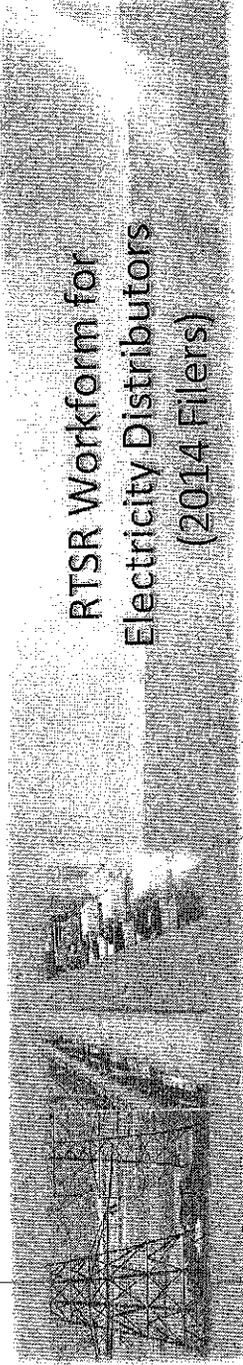
The purpose of this sheet is to calculate the expected billing when forecasted 2014 Uniform Transmission Rates are applied against historical 2012 transmission units.

Month	Network		Line Connection		Transformation Connection		Total Line
	Units Billed	Rate	Units Billed	Rate	Units Billed	Rate	
February	15,098	\$ 3.33	-	\$ -	15,098	\$ 1.63	\$ 24,610
March	13,559	\$ 3.33	-	\$ -	13,559	\$ 1.63	\$ 22,101
April	13,346	\$ 3.33	-	\$ -	13,346	\$ 1.63	\$ 21,754
May	11,073	\$ 3.33	-	\$ -	11,073	\$ 1.63	\$ 18,049
June	14,264	\$ 3.33	-	\$ -	14,264	\$ 1.63	\$ 23,250
July	16,384	\$ 3.33	-	\$ -	16,384	\$ 1.63	\$ 26,706
August	16,934	\$ 3.33	5,107	\$ 0.77	16,934	\$ 1.63	\$ 27,602
September	18,563	\$ 3.33	5,077	\$ 0.77	19,198	\$ 1.63	\$ 31,293
October	17,460	\$ 3.33	2,601	\$ 0.77	17,460	\$ 1.63	\$ 28,460
November	13,019	\$ 3.33	2,124	\$ 0.77	13,019	\$ 1.63	\$ 21,221
December	13,971	\$ 3.33	-	\$ -	13,971	\$ 1.63	\$ 22,773
Total	13,937	\$ 3.33	46,361	\$ -	13,937	\$ 1.63	\$ 22,717

RTSR Workform for
Electricity Distributors
(2014 Filers)

The purpose of this sheet is to calculate the expected billing when forecasted 2014 Uniform Transmission Rates are applied against historical 2012 transmission units.

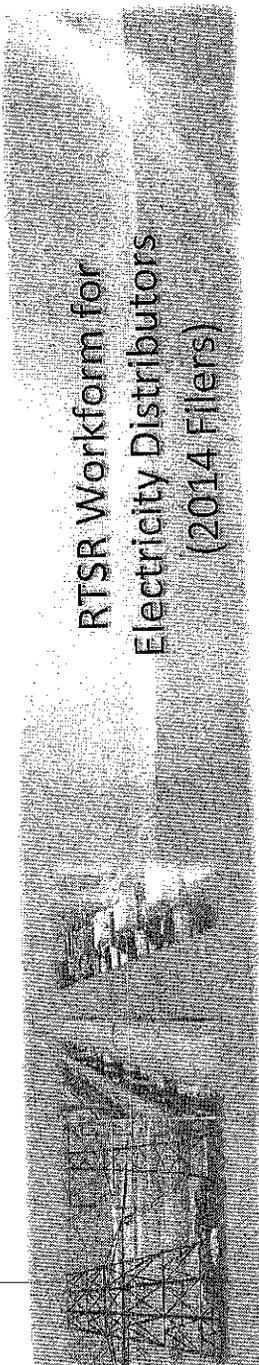
Total	177,608 \$	3.33 \$	590,813	14,909 \$	0.77 \$	11,431	178,243 \$	1.63 \$	290,536	301,967 \$
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RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

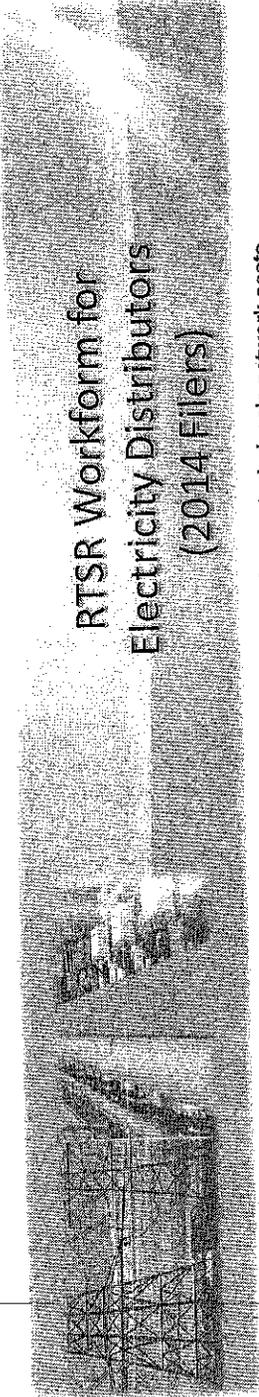
Rate Class	Unit	Current RTSR- Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR Network
Residential	kWh	\$ 0.0059	32,423,683	-	\$ 191,300	36.1%	\$ 213,512	\$0.0066
General Service Less Than 60 kW	kWh	\$ 0.0054	12,617,767	-	\$ 68,136	12.9%	\$ 76,048	\$0.0060
General Service 50 to 4,999 kW	kW	\$ 2.1917	44,095,781	120,391	\$ 263,861	49.8%	\$ 294,499	\$2.4462
Unmetered Scattered Load	kWh	\$ 0.0054	171,721	-	\$ 927	0.2%	\$ 1,035	\$0.0060
Street Lighting	kW	\$ 1.6529	1,121,260	3,100	\$ 5,124	1.0%	\$ 5,719	\$1.8448
					\$ 529,348			



RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

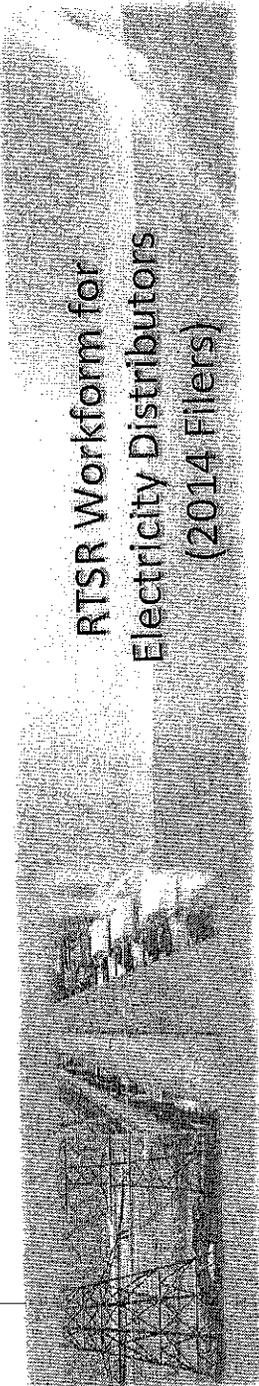
Rate Class	Unit	Current RTSR- Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR Connection
Residential	kWh	\$ 0.0081	32,423,883	-	\$ 100,513	36.9%	\$ 111,328	\$0.0034
General Service Less Than 50 kW	kWh	\$ 0.0029	12,617,767	-	\$ 36,592	13.4%	\$ 40,529	\$0.0032
General Service 50 to 4,999 kW	kW	\$ 1.0997	44,095,781	120,391	\$ 132,394	48.6%	\$ 146,639	\$1.2180
Unmetered Scattered Load	kWh	\$ 0.0029	171,721	-	\$ 498	0.2%	\$ 552	\$0.0032
Street Lighting	KW	\$ 0.8501	1,121,260	3,100	\$ 2,635	1.0%	\$ 2,919	\$0.9416
					<u>\$ 272,632</u>			



RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

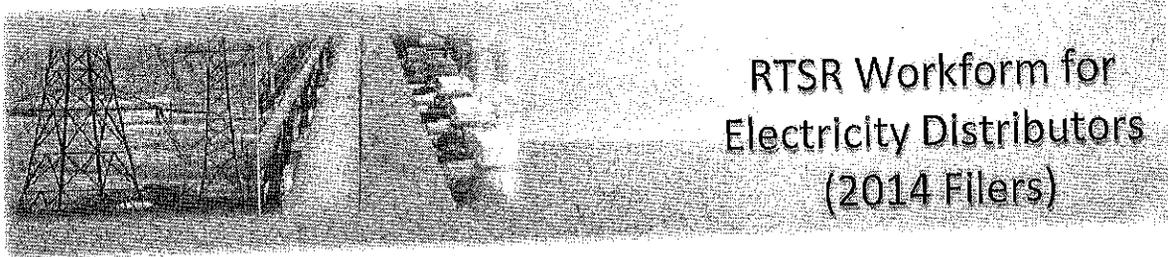
Rate Class	Unit	Adjusted RTSR- Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Network
Residential	kWh	\$0.0066	32,423,683	-	213,512.45	36.1%	\$ 213,512	\$0.0066
General Service Less Than 50 kW	kWh	\$0.0050	12,817,767	-	\$ 76,048	12.9%	\$ 76,048	\$0.0060
General Service 50 to 4,999 kW	kW	\$2.4462	44,095,781	120,391	\$ 294,499	49.8%	\$ 294,499	\$2.4462
Unmetered Scattered Load	kWh	\$0.0060	171,721	-	\$ 1,035	0.2%	\$ 1,035	\$0.0060
Street Lighting	kW	\$1.8448	1,121,260	3,100	\$ 5,719	1.0%	\$ 5,719	\$1.8448
					<u>\$ 590,813</u>			



RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

Rate Class	Unit	Adjusted RTSR- Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Connection
Residential	kWh	\$ 0.0034	32,423,683	-	\$ 111,328	36.9%	\$ 111,328	\$ 0.0034
General Service Less Than 50 kW	kWh	\$ 0.0032	12,617,767	-	\$ 40,529	13.4%	\$ 40,529	\$ 0.0032
General Service 50 to 4,999 kW	kW	\$ 1.2180	44,095,781	120,391	\$ 146,639	48.6%	\$ 146,639	\$ 1.2180
Unmetered Scattered Load	kWh	\$ 0.0032	171,721	-	\$ 552	0.2%	\$ 552	\$ 0.0032
Street Lighting	KW	\$ 0.9416	1,121,260	3,100	\$ 2,919	1.0%	\$ 2,919	\$ 0.9416
					\$ 301,967			



RTSR Workform for Electricity Distributors (2014 Filers)

For Cost of Service Applicants, please enter the following Proposed RTS rates into your rates model.

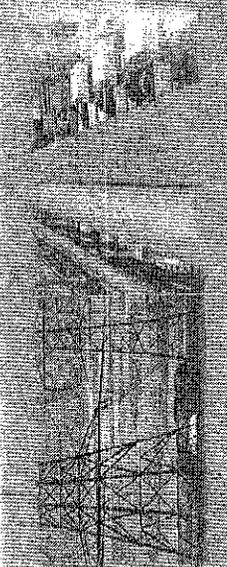
For IRM applicants, please enter these rates into the 2013 IRM Rate Generator, Sheet 11 "Proposed Rates", column I. Please note that the rate descriptions for the RTSRs are transferred automatically from Sheet 4 to Sheet 11, Column A.

Rate Class	Unit	Proposed RTSR Network	Proposed RTSR Connection
Residential	kWh	\$ 0.0066	\$ 0.0034
General Service Less Than 50 kW	kWh	\$ 0.0060	\$ 0.0032
General Service 50 to 4,999 kW	kW	\$ 2.4462	\$ 1.2180
Unmetered Scattered Load	kWh	\$ 0.0080	\$ 0.0032
Street Lighting	kW	\$ 1.8448	\$ 0.9416

Tab 4

**Revenue Cost Ratio Adjustment
Workform**

Revenue to Cost Ratio Adjustment Model for 2014 IRM Filers



Utility Name: Renfrew Hydro Inc.

Service Territory Name: Town of Renfrew

Assigned EB Number: _____

Name and Title: Tom Freemark - President

Phone Number: _____

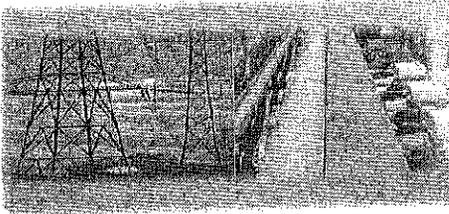
Email Address: tfreemark@renfrewhydro.com

Date: 13-Sep-13

Last COS Re-based Year: 2010

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



3RD Generation Incentive Regulation Revenue to Cost Ratio Adjustment Model for 2014 Filers

1. Info
2. Table of Contents
3. Re-Based Bill Det & Rates
4. Removal of Rate Adders
5. Re-Based Rev From Rates
6. Decision Cost Revenue Adj
7. Revenue Offsets Allocation
8. Transformer Allowance
9. R C Ratio Revenue
10. Proposed R C Ratio Adj
11. Proposed Revenue
12. Proposed F V Rev Alloc
13. Proposed F V Rates
14. Adjust To Proposed Rates

3RD Generation Incentive Regulation Revenue to Cost Ratio Adjustment Model for 2014 Filers

The purpose of this sheet is to set up the rate classes, enter the re-based billing determinants from your last cost of service application and enter the current service charge and volumetric distribution rates as found on your most current Tariff of rates and charges.

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections	Re-based Billed kWh	Re-based Billed kW	Current Tariff Service Charge	Current Tariff Distribution Volumetric Rate kWh	Current Tariff Distribution Volumetric Rate kW
				A	B	C	D	E	F
RES	Residential	Customer	kWh	3,635	31,881,466		13.98		0.0142
GSL150	General Service Less Than 50 kW	Customer	kWh	474	12,956,689		30.60		0.0135
GSGT50	General Service 50 to 4,999 kW	Customer	kWh	64	52,616,773	142,778	185.36		2.4807
USL	Unmetered Scattered Load	Connection	kWh	30	142,827		42.73		0.0097
SL	Street Lighting	Connection	kWh	1,173	1,121,141	3,110	2.89		7.0984
NA	Rate Class 6	NA	NA						
NA	Rate Class 7	NA	NA						
NA	Rate Class 8	NA	NA						
NA	Rate Class 9	NA	NA						
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						

3RD Generation Incentive Regulation Revenue to Cost Ratio Adjustment Model for 2014 Filers

The purpose of this sheet is to remove any rate adders included in current rates. Most applicants will not need to make an entry on this sheet.

Rate Class	Current Tariff		Current Tariff		Current Tariff		Service Charge Adders		Distribution kWh Rate Adders		Distribution Volumetric kW Rate Adders	
	Service Charge	Distribution	Rate kWh	Rate kW	Rate kWh	Rate kW	Rate Adders	Rate Adders	Rate Adders	Rate Adders	Rate Adders	Rate Adders
	A	B	C	D	E	F						
Residential	13.68	0.0142	0.0000	0.0000	0.0000	0.0000	0.00	0.0000	0.0000	0.0000	0.0000	0.0000
General Service Less Than 50 kW	30.60	0.0135	0.0000	0.0000	0.0000	0.0000	0.00	0.0000	0.0000	0.0000	0.0000	0.0000
General Service 50 to 4,999 kW	185.36	0.0000	2,4807	0.0000	0.0000	0.0000	0.00	0.0000	0.0000	0.0000	0.0000	0.0000
Unmetered Scattered Load	42.73	0.0097	0.0000	0.0000	0.0000	0.0000	0.00	0.0000	0.0000	0.0000	0.0000	0.0000
Street Lighting	2.89	0.0000	7.0984	0.0000	0.0000	0.0000	0.00	0.0000	0.0000	0.0000	0.0000	0.0000

3RD Generation Incentive Regulation Revenue to Cost Ratio Adjustment Model for 2014 Filers

The purpose of this sheet is to calculate current revenue from rate classes.

Rate Class	Re-based Billed Customers or Connections		Re-based Billed kWh		Re-based Billed kW		Current Base Service Charge		Current Base Distribution Volumetric Rate		Service Charge Revenue		Distribution Volumetric Rate Revenue		Requirement from Rates
	A	B	C	D	E	F	H = B * E	I = C * F	J	K	L	M	N		
Residential	3,635	31,881,465	0	13.68	0.0142	0.0000	596,722	452,717	0	1,049,438					
General Service Less Than 50 kW	474	12,958,689	0	30.60	0.0135	0.0000	174,053	174,942	0	348,995					
General Service 50 to 4,999 kW	64	52,616,773	142,778	185.36	0.0000	2.4807	142,356	0	354,189	496,546					
Unmetered Scattered Load	30	142,827	0	42.73	0.0097	0.0000	15,383	1,385	0	16,768					
Street Lighting	1,173	1,121,141	3,110	2.89	0.0000	7.0984	40,680	0	22,076	62,756					
							969,193	629,045	376,265	1,974,503					

3RD Generation Incentive Regulation Revenue to Cost Ratio Adjustment Model for 2014 Filers

The purpose of this sheet is to allocate the Revenue Offsets (miscellaneous revenue, cell F47) found in the last COS to the various rate classes in proportion to the allocation from the Cost Allocation informational filing.

Rate Class	Informational Filing		Percentage Split C= A / B	Allocated Revenue Offsets E = D * C
	Revenue Offsets A	Percentage Split C= A / B		
Residential	64,753	46.33%	-	
General Service Less Than 50 kW	22,360	16.00%	-	
General Service 50 to 4,999 kW	46,000	32.91%	-	
Unmetered Scattered Load	1,659	1.19%	-	
Street Lighting	5,005	3.58%	-	
	139,777	100.00%	D	

3RD Generation Incentive Regulation Revenue to Cost Ratio Adjustment Model for 2014 Filers

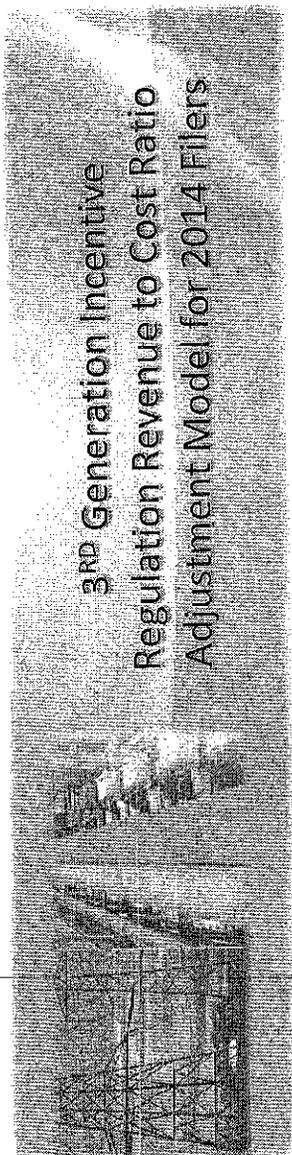
The purpose of this sheet is to remove the transformer allowance from volumetric rates. In Cell E47, enter your Transformer Allowance as per your 2013 Revenue to Cost Ratio Adjustment Workform (V2.0) or your last CoS Decision. Under the column labeled "Transformer Allowance in Rates" select "Yes" if included in that rate class or "No" if not included. Once selected, apply the update button to reveal input cells in which you can enter the number of kW's and the transformer rate for each rate class.

Rate Class	Transformer Allowance in Rate	Transformer Allowance	Transformer Allowance kW's	Transformer Allowance Rate	Volumetric Distribution Rate	Billed kW's	Adjusted Volumetric Distribution Rate
	A	C	E	F	G	H	I=(F*(G-C)+(E-C)/G)
Residential	No						
General Service Less Than 50 kW	No						
General Service 50 to 4,999 KW	Yes	50,977	84,961	0.6000	2.4807	142,778	2.1237
Unmetered Scattered Load	No						
Street Lighting	No						
		1	84,961			142,778	
	B	D				H	

3RD Generation Incentive Regulation Revenue to Cost Ratio Adjustment Model for 2014 Filers

The purpose of this sheet is to calculate revenue by rate class that includes Revenue Offsets and excludes Transformer Allowance prior to Revenue Cost Ratio Adjustment re-allocation.

Rate Class	Billed Customers or Connections A	Billed kWh B	Billed kW C	Base Service Charge D		Base Distribution Volumetric Rate E		Base Distribution Volumetric Rate F		Service Charge *12	Distribution Volumetric Rate H = B * E		Distribution Volumetric Rate I = C * F		Revenue Requirement from Rates J = G + H + I
				Charge	Rate kWh	Charge	Rate kWh	Charge	Rate kWh		Charge	Rate kWh			
Residential	3,635	31,881,465	0	13.68	0.0142	0.0000	0.0000	596,722	452,717	0	1,049,438	0	0	1,049,438	
General Service Less Than 50 kW	474	12,958,689	0	30.60	0.0135	0.0000	0.0000	174,053	174,942	0	348,995	0	0	348,995	
General Service 50 to 4,999 kW	64	52,616,773	142,778	185.36	0.0000	0.0000	0.0000	142,356	0	303,213	445,569	0	0	445,569	
Unmetered Scattered Load	30	142,827	0	42.73	0.0097	0.0000	0.0000	15,383	1,385	0	16,768	0	0	16,768	
Street Lighting	1,173	1,121,141	3,110	2.89	0.0000	7.0984	0.0000	40,880	0	22,076	62,756	0	0	62,756	
								969,193	629,045	325,289	1,923,527				



**3RD Generation Incentive
Regulation Revenue to Cost Ratio
Adjustment Model for 2014 Filers**

Proposed Revenue Cost Ratio Adjustment

Rate Class	Adjusted Revenue A	Current Revenue Cost Ratio B	Re-Allocated Cost C = A / B	Proposed Revenue Cost Ratio D	Final Adjusted Revenue E = C * D	Dollar Change F = E - C	Percentage Change G = (E / C) - 1
Residential	\$ 1,049,438	1.08	\$ 971,702	1.08	\$ 1,049,438	\$ 0	0.0%
General Service Less Than 50 KW	\$ 348,995	1.00	\$ 348,995	1.00	\$ 348,995	\$ -	0.0%
General Service 50 to 4,999 KW	\$ 445,569	0.90	\$ 495,077	0.90	\$ 445,569	\$ -	0.0%
Unmetered Scattered Load	\$ 16,768	0.80	\$ 20,960	0.80	\$ 16,768	\$ 0	0.0%
Street Lighting	\$ 62,756	0.70	\$ 89,651	0.70	\$ 62,756	\$ -	0.0%
	<u>\$ 1,923,527</u>		<u>\$ 1,923,386</u>		<u>\$ 1,923,527</u>	<u>\$ 0</u>	<u>0.0%</u>

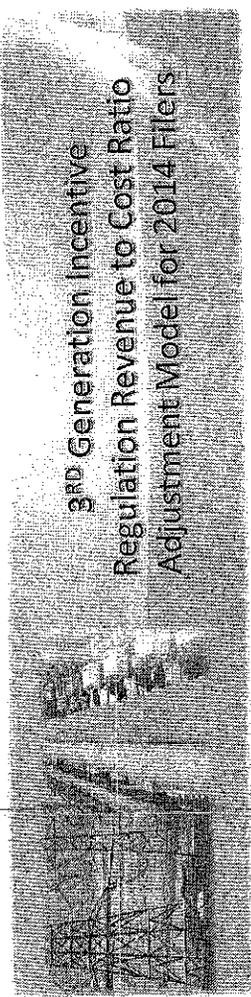
Out of Balance - 0

Final ? Yes

3RD Generation Incentive Regulation Revenue to Cost Ratio Adjustment Model for 2014 Filers

Proposed Revenue from Revenue Cost Ratio Adjustment

Rate Class	Adjusted Revenue By Ratio	Allocated Re-Based Revenue Offsets	Revenue Requirement from Rates Before Transformer Allowance	Re-based Transformer Allowance	Revenue Requirement from Rates
	A	B	C = A - B	D	E = C + D
Residential	\$ 1,049,438	\$ -	\$ 1,049,438	\$ -	\$ 1,049,438
General Service Less Than 50 kW	\$ 348,995	\$ -	\$ 348,995	\$ -	\$ 348,995
General Service 50 to 4,999 kW	\$ 445,569	\$ -	\$ 445,569	\$ 50,977	\$ 496,546
Unmetered Scattered Load	\$ 16,768	\$ -	\$ 16,768	\$ -	\$ 16,768
Street Lighting	\$ 62,756	\$ -	\$ 62,756	\$ -	\$ 62,756
	\$ 1,923,527	\$ -	\$ 1,923,527	\$ 50,977	\$ 1,974,503



3RD Generation Incentive Regulation Revenue to Cost Ratio Adjustment Model for 2014 Filers

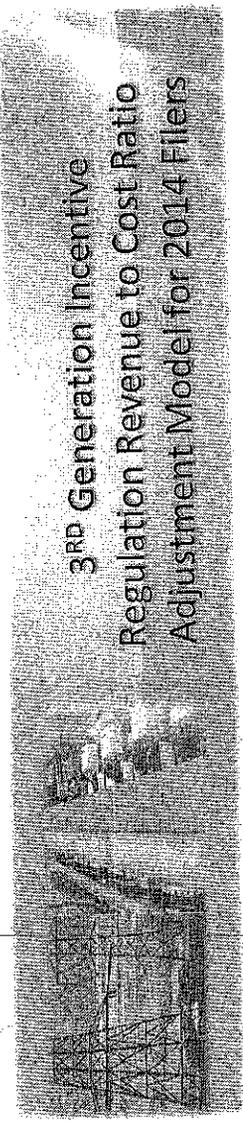
Proposed fixed and variable revenue allocation

Rate Class	Revenue Requirement from Rates	Service Charge % Revenue	Distribution Volumetric Rate % Revenue kWh	Distribution Volumetric Rate % Revenue kW	Service Charge Revenue E = A * B	Distribution Volumetric Rate Revenue kWh F = A * C	Distribution Volumetric Rate Revenue kW G = A * D	Revenue Requirement from Rates by Rate Class H = E + F + G
Residential	\$ 1,049,438	56.9%	43.1%	0.0%	\$ 596,722	\$ 452,717	\$ -	\$ 1,049,438
General Service Less Than 50 kW	\$ 348,995	49.9%	50.1%	0.0%	\$ 174,053	\$ 174,942	\$ -	\$ 348,995
General Service 50 to 4,999 kW	\$ 496,546	28.7%	0.0%	71.3%	\$ 142,356	\$ -	\$ 354,189	\$ 496,546
Unmetered Scattered Load	\$ 16,768	91.7%	8.3%	0.0%	\$ 15,383	\$ 1,385	\$ -	\$ 16,768
Street Lighting	\$ 62,756	64.8%	0.0%	35.2%	\$ 40,680	\$ -	\$ 22,076	\$ 62,756
	\$ 1,974,503				\$ 969,193	\$ 629,045	\$ 376,265	\$ 1,974,503

3RD Generation Incentive Regulation Revenue to Cost Ratio Adjustment Model for 2014 Filers

Proposed fixed and variable rates

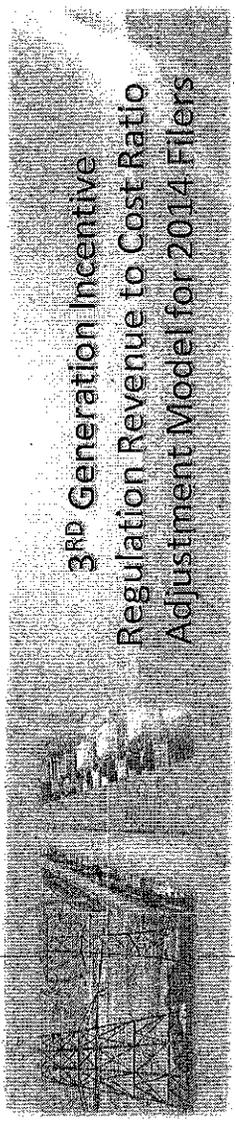
Rate Class	Service Charge Revenue		Distribution Volumetric Rate Revenue		Distribution Volumetric Rate Revenue		Re-based Billed Customers or Connections	Re-based Billed kWh	Re-based Billed kW	Proposed Base Service Charge		Proposed Base Distribution Volumetric Rate	
	A	B	kWh	kW	kWh	kW				G = A / D / 12	H = B / E	I = C / F	
Residential	\$ 596,722	\$ 452,717					3,635	31,861,465	0	13.68	0.0142		
General Service Less Than 50 kW	\$ 174,053	\$ 174,942					474	12,958,689	0	30.60	0.0135		
General Service 50 to 4,999 kW	\$ 142,356			354,189			64	52,876,773	142,778	185.36			2,4807
Unmetered Scattered Load	\$ 15,383	\$ 1,365					30	142,827	0	42.73	0.0097		
Street Lighting	\$ 40,680			22,076			1,173	14,121,141	3,110	2.89			7.0984



**3RD Generation Incentive
Regulation Revenue to Cost Ratio
Adjustment Model for 2014 Filers**

Proposed adjustments to Base Service Charge and Distribution Volumetric Rate. Enter the adjustments found in column M and N below into Sheet 9 of the 2014 IRM Rate Generator Model.

Rate Class	Proposed Base		Proposed Base		Current Base		Current Base		Adjustment Required		Adjustment Required	
	Service Charge	Distribution Volumetric Rate kWh	Service Charge	Distribution Volumetric Rate kW	Service Charge	Distribution Volumetric Rate kWh	Service Charge	Distribution Volumetric Rate kW	Base Service Charge	Base Distribution Volumetric Rate kWh	Base Service Charge	Base Distribution Volumetric Rate kW
	A	B	D	C	E	F	G = A - D	H = B - E	I = C - F			
Residential	\$ 13.68	\$ 0.0142	\$ 13.68	\$ 0.0142	\$ 0.0142	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Service Less Than 50 kW	\$ 30.60	\$ 0.0135	\$ 30.60	\$ -	\$ 0.0135	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Service 50 to 4,999 kW	\$ 185.36	\$ -	\$ 185.36	\$ 2.4807	\$ -	\$ 2.4807	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unmetered Scattered Load	\$ 42.73	\$ 0.0097	\$ 42.73	\$ -	\$ 0.0097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Street Lighting	\$ 2.89	\$ -	\$ 2.89	\$ 7.0984	\$ -	\$ 7.0984	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



Proposed adjustments to Base Service Charge and Distribution Volumetric Rate. Enter the adjustments found in column M and N below into Sheet 9 of the 2014 IRM Rate Generator Model.

Rate Class	Proposed Base		Proposed Base		Current Base		Current Base		Adjustment		Adjustment	
	Service Charge	Distribution Volumetric Rate kWh	Service Charge	Distribution Volumetric Rate kW	Service Charge	Distribution Volumetric Rate kWh	Service Charge	Distribution Volumetric Rate kW	Required Base Service Charge	Required Base Distribution Volumetric Rate kWh	Required Base Service Charge	Required Base Distribution Volumetric Rate kW
	A	B	D	C	E	F	G = A - D	H = B - E	I = C - F			
Residential	\$ 13.68	\$ 0.0142	\$ 13.68	\$ -	\$ 0.0142	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Service Less Than 50 kW	\$ 30.60	\$ 0.0135	\$ 30.60	\$ -	\$ 0.0135	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Service 50 to 4,999 kW	\$ 185.36	\$ -	\$ 185.36	\$ 2,4807	\$ -	\$ 2,4807	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unmetered Scattered Load	\$ 42.73	\$ 0.0097	\$ 42.73	\$ -	\$ 0.0097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Street Lighting	\$ 2.89	\$ -	\$ 2.89	\$ 7.0984	\$ -	\$ 7.0984	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Tab 5

Rate Generator Model

Incentive Regulation Model for 2014 Filers

Version 2.3

Utility Name	Renfrew Hydro, Inc.
Service Territory	Town of Renfrew
Assigned EB Number	EB-2013-0168
Name of Contact and Title	Tom Freemark President
Phone Number	613-432-4884
Email Address	jtfreemark@renfrewhydro.com
We are applying for rates effective	May 1, 2014.
Rate-Setting Method	Annual IR Index
Please indicate in which Rate Year the Group 1 accounts were last cleared ¹	2012

Notes

Pale green cells represent input cells.

Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

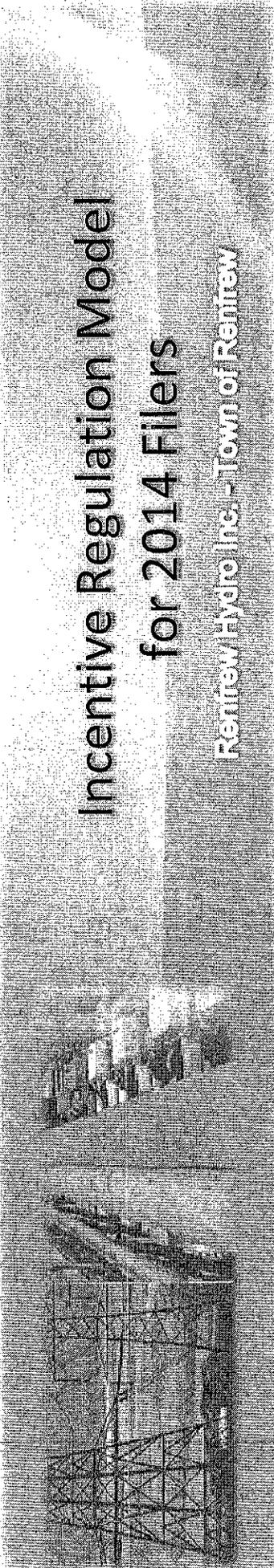
White cells contain fixed values, automatically generated values or formulae.

Note:

1. Rate year of application

person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Incentive Regulation Model for 2014 Filers

Renfrew Hydro Inc. - Town of Renfrew

1. Information Sheet
2. Table of Contents
3. Rate Class Selection
4. Current Tariff Schedule
5. 2014 Continuity Schedule
6. Billing Det. for Def-Var
7. Cost Allocation for Def-Var
8. Calculation of Def-Var RR
9. Rev2Cost_GDPIPI
10. Other Charges & LF
11. Proposed Rates
12. Summary Sheet
13. Final Tariff Schedule
14. Bill Impacts

Incentive Regulation Model for 2014 Filers

Renfrew Hydro Inc. - Town of Renfrew

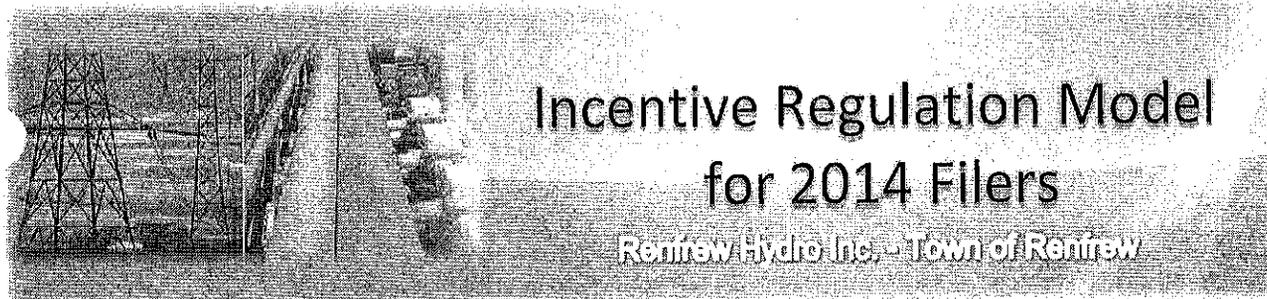
Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges, including the MicroFit Class.

How many classes are listed on your most recent Board-Approved Tariff of Rates and Charges?

Select Your Rate Classes from the Blue Cells below. Please ensure that a rate class is assigned to each shaded cell.

Rate Class Classification

- | | |
|---|---------------------------------|
| 1 | RESIDENTIAL |
| 2 | GENERAL SERVICE LESS THAN 50 KW |
| 3 | GENERAL SERVICE 50 TO 4,999 KW |
| 4 | UNMETERED SCATTERED LOAD |
| 5 | STREET LIGHTING |
| 6 | microFIT |



For each class, Applicants are required to copy and paste the class descriptions (located directly under the class name) and the description of the applicability of those rates (description is found under the class name and directly under the word "APPLICATION"). By using the drop-down lists located under the column labeled "Rate Description", please select the descriptions of the rates and charges that **BEST MATCHES** the descriptions on your most recent Board-Approved Tariff of Rates and Charges. If the description is not found in the drop-down list, please enter the description in the green cells under the correct class exactly as it appears on the tariff. Please do not enter more than one "Service Charge" for each class for which a base monthly fixed charge applies.

Renfrew Hydro Inc. TARIFF OF RATES AND CHARGES

RESIDENTIAL Service Classification

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge	\$ 13.68
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$ 0.79
Distribution Volumetric Rate	\$/kWh 0.0142
Low Voltage Service Rate	\$/kWh 0.0011
Rate Rider for Disposition of Deferral/Variance Accounts (2012) - effective until April 30, 2014	\$/kWh (0.0035)

Rate Rider for Disposition of Global Adjustment Sub-Account (2012) - effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh 0.0060
Retail Transmission Rate - Network Service Rate	\$/kWh 0.0059
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh 0.0031

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh 0.0044
Wholesale Rate Protection Charge	\$/kWh 0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$ 0.25

GENERAL SERVICE LESS THAN 50 KW Service Classification

This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the user

Great Energy Benefit and the Risk

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge	\$	30.60
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0135
Low Voltage Service Rate	\$/kWh	0.0010
Rate Rider for Disposition of Deferral/Variance Accounts (2012) - effective until April 30, 2014	\$/kWh	(0.0032)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) - effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0054
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0029

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.2500

GENERAL SERVICE 50 TO 4,999 KW Service Classification

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

Any rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge	\$	185.36
Distribution Volumetric Rate	\$/kW	2.4807
Low Voltage Service Rate	\$/kW	0.3564
Rate Rider for Disposition of Deferral/Variance Accounts (2012) - effective until April 30, 2014	\$/kW	(0.9541)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) - effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	0.2202
Retail Transmission Rate - Network Service Rate	\$/kW	2.1917
Retail Transmission Rate - Line and Transformation-Connection Service Rate	\$/kW	1.0997

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.2500

UNMETERED SCATTERED LOAD Service Classification

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component		(If applicable, Effective Date MUST be included in rate description)	
Service Charge		\$	42.7300
Distribution Volumetric Rate		\$/kWh	0.0097
Low Voltage Service Charge		\$/kWh	0.0010
Rate Rider for Disposition of Deferral/Variance Accounts (2012) - effective until April 30, 2014		\$/kWh	(0.0053)
Retail Transmission Rate - Network Service Rate		\$/kWh	0.0054
Retail Transmission Rate - Line and Transformation Connection Service Rate		\$/kWh	0.0029

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.2500

STREET LIGHTING Service Classification

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge (per connection)	\$	2.89
Distribution Volumetric Rate	\$/kW	7.0984
Low Voltage Service Rate	\$/kW	0.2754
Rate Rider for Disposition of Deferral/Variance Accounts (2012) - effective until April 30, 2014	\$/kW	(0.5228)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) - effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	0.0228
Retail Transmission Rate - Network Service Rate	\$/kW	1.6529
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0.8501

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh 0.0044
Rural Rate Protection Charge	\$/kWh 0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$ 0.2500

microFIT Service Classification

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge	\$ 5.40
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Incentive Regulation Model for 2014 Filers

Please complete the following commodity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2014 DVA schedule below will be the balance sheet date as per your GIL for which you received approval. For example, if in the 2013 EOR period you received approval for the 2012 year, the starting point for entries in the 2014 schedule will be the 2012 year-end closing balance sheet date as per your GIL for which you received approval. This will allow for the correct starting point for the 2012 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	2010	
		Closing Principal Balance as of Dec-31-10	Closing Interest Amounts as of Dec-31-10
Group 1 Accounts			
LV Variance Account	1560	(20,712)	134
RSVA - Wholesale Market Services Charge	1580	(207,433)	(3,282)
RSVA - Retail Transmission Network Charge	1584	28,004	(1,585)
RSVA - Retail Transmission Connection Charge	1588	23,981	(2,074)
RSVA - Power (excluding Global Adjustment)	1593	(231,523)	(5,669)
RSVA - Global Adjustment	1595	70,728	1,292
Recovery of Regulatory Asset Balance	1580		
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁵	1585		
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1585		
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁵	1585		
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁵	1585		
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		(357,594)	(5,832)
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		(456,292)	(7,122)
RSVA - Global Adjustment	1589	70,728	1,292
Deferred Payments in Lieu of Taxes	1562		
Total of Group 1 and Account 1562		(387,564)	(5,860)
Special Purpose Charge Assessment Variance Account ⁶	1521		
LRAM Variance Account ⁶	1568		
Total Including Accounts 1562 and 1568		(387,564)	(5,860)

For all Board-approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balances are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved Disposed Balances, please provide amounts for adjustments and include supporting documentation. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

If the LDC's 2013 rate year begins January 1, 2014, the projected interest is recorded from January 1, 2013 to December 31, 2013 on the December 31, 2012 balance adjusted for the disposed balances approved by the Board in the 2013 rate decision. If the LDC's 2014 rate year begins May 1, 2014, the projected interest is recorded from January 1, 2014 to December 31, 2013 on the December 31, 2012 balance adjusted for the disposed balances approved by the Board in the 2013 rate decision.

Accounts that do not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are to be included in the 2013 rate proceedings. Accounts that do not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are to be included in the 2013 rate proceedings for those distributions that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 5 of the Special Purpose Charge (SPC) Regulation, Credits Regulation 6870, distributions to be approved by the Board for the 2013 rate year are to be submitted to the Board on or before the date of the Board's April 23, 2010 order. As per the Board's April 23, 2010 order, the Board stated that it requested that requests for disposition of the balance in Account 1521 were to be submitted as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 6 of the SPC Regulation.

Include Account 1565 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the account has a balance. If the account has a balance, the account number and amount must be included in the 2014 schedule. If the account has a balance and the account number and amount are not included in the 2014 schedule, the account number and amount must be included in the 2014 schedule. If the account has a balance and the account number and amount are not included in the 2014 schedule, the account number and amount must be included in the 2014 schedule.

Incentive Regulation Model for 2014 Filers

Please complete the following continuously scheduled for the following Deferral / Variance Accounts. Enter

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2014 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2013 EDR process (CDS or TMS) you disposed of balances on December 31, 2011, the starting point for the 2014 schedule will be the 2011 year-end balance sheet date. The adjustment column 80, for principal and column BV for interest. This will allow for the correct starting point for the 2012 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

Account Descriptions		Account Number	Opening Principal Amounts as of Jan-1-11	Transactions Debit / Credit during 2011 excluding interest and adjustments ²	Board-Approved Disposition during 2011	Adjustments during 2011 - other ¹	Closing Balance as of Dec-31-11	Opening Amounts as of Jan-1-11	Interest Paid to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other ¹	Closing Interest Amounts as of Dec-31-11
Group 1 Accounts												
LV Variance Account		1550	(20,712)	35,915			15,203	134	(73)			61
RSVA - Wholesale Internet Services Charge		1550	(227,413)	(157,551)			(384,964)	(3,262)	(1,524)			(7,786)
RSVA - Retail Transmission Network Charge		1554	26,024	(10,193)			17,866	(1,351)	514			(837)
RSVA - Retail Transmission Connection Charge		1558	23,181	(4,711)			18,450	(2,074)	403			(1,871)
RSVA - Power (excluding Global Adjustment)		1559	(231,323)	38,999			(192,333)	(592)	(1,154)			(1,723)
RSVA - Global Adjustment		1559	70,728	(120,658)			(49,930)	1,282	4,174			5,468
Recovery of Regulatory Asset Balances		1559	0	0			0	0	0			0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁴		1565	0	0			0	0	0			0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵		1565	0	0			0	0	0			0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁶		1555	0	0			0	0	0			0
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷		1555	0	0			0	0	0			0
Group 1 Sub-Total (including Account 1568 - Global Adjustment)			(367,504)	22,382	0	0	(345,122)	(5,930)	(670)	0	0	(6,600)
Group 1 Sub-Total (excluding Account 1559 - Global Adjustment)			(428,292)	(96,080)	0	0	(524,372)	(7,122)	(4,344)	0	0	(11,366)
RSVA - Global Adjustment		1589	70,728	120,658	0	0	191,386	1,282	4,174	0	0	5,468
Deferred Payments in Lieu of Taxes		1552	0	0	0	0	0	0	0	0	0	0
Total of Group 1 and Account 1552			(367,504)	22,382	0	0	(345,122)	(5,648)	(670)	0	0	(6,500)
Special Purpose Charge Assessment Variance Account ⁸		1521										
LRAM Variance Account ⁹		1568										
Total including Accounts 1562 and 1563			(367,504)	22,382	0	0	(345,122)	(5,648)	(670)	0	0	(6,500)

For all Board-Approved dispositions, please ensure that the disposition amount that the principal and interest debit balances are to have a positive figure and credit balances are to have a negative figure as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide amounts for adjustments and include supporting documentation. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

The LDC's 2013 rate year begins January 1, 2014. The projected interest is recorded from January 1, 2013 to December 31, 2013 on the December 31, 2012 balance adjusted for the disposed balances approved by the Board in the 2010 rate decision. The 2014 rate year begins in 2014. The projected interest is recorded from January 1, 2013 to December 31, 2013 on the December 31, 2012 balance adjusted for the disposed balances approved by the Board in the 2010 rate decision.

Accounts that do not have the balance for Account 1521 cleared by the Board in the 2012 rate proceedings are being in line to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be recorded in the 2013 rate proceedings for those distributions that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 5 of the Special Purpose Charge (SPC) Regulation, Ontario Regulation 687/0, the Board is required to provide a distribution of the SPC balance to the Board. As per the Board's April 23, 2010 order, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 6 of the SPC Regulation.

Includes Account 1565 as part of Group 1 accounts (lines 31, 39, 38 and 34) for review and disposition if the net includes the respective balance in Account 1565 for disposition at this time.

Incentive Regulation Model for 2014 Filers

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2014 LV Variance Account (LVVA) should be the ending balance for the December 31, 2013 balances. The starting point for your entries below should be the adjustment column BQ for principal and column BV for interest. This will allow for the correct starting point for the 2012 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

Account Number	Account Descriptions	2012												
		Opening Principal Amounts as of Jan-1-12	Transactions Debt/ Credit during 2012 and adjustments 2	Board-Approved Disposition during 2012	Other 1 Adjustments during Q1 2012	Other 1 Adjustments during Q2 2012	Other 1 Adjustments during Q3 2012	Other 1 Adjustments during Q4 2012	Closing Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan 1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other 1	Closing Interest Amounts as of Dec-31-12
1580	Group 1 Accounts	15,203	53,653	(20,712)										
1580	LV Variance Account	(294,564)	(57,783)	(227,413)										1,245
1584	RSVA - Wholesale Market Service Charge	17,565	11,972	26,004										(3,659)
1588	RSVA - Retail Transmission Network Charge	18,450	20,158	25,181										30
1588	RSVA - Power (excluding Global Adjustment)	(192,333)	(7,816)	(231,332)										112
1588	RSVA - Global Adjustment	191,186	(23,854)	75,728										5,384
1580	Recovery of Regulatory Asset Balances	0	0	0										7,043
1505	Disposition and Recovery/Refund of Regulatory Balances (2009) ^a	0	0	0										0
1585	Disposition and Recovery/Refund of Regulatory Balances (2009) ^b	0	0	0										0
1595	Disposition and Recovery/Refund of Regulatory Balances (2010) ^c	0	0	0										0
1595	Disposition and Recovery/Refund of Regulatory Balances (2011) ^d	0	0	0										0
1539	Group 1 Sub-Total (including Account 1589 - Global Adjustment)	(335,182)	(13,477)	(357,564)	0	0	0	0	0	0	0	0	0	10,159
1582	Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)	(578,379)	(10,387)	(428,282)	0	0	0	0	0	0	0	0	0	3,116
1582	RSVA - Global Adjustment	191,186	(23,854)	70,728	0	0	0	0	0	0	0	0	0	7,043
	Deferred Payments in Lieu of Taxes	0	0	0										0
	Total of Group 1 and Account 1582	(335,182)	(13,477)	(357,564)	0	0	0	0	0	0	0	0	0	10,159
	Special Purpose Charge Assessment Variances Account ^e	0	0	0										0
	URAM Variance Account ^f	0	0	0										0
	Total Including Accounts 1582 and 1588	(335,182)	(13,477)	(357,564)	0	0	0	0	0	0	0	0	0	10,159

For all Board-approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balances are to have a negative figure) as per the related Board decision.

Plases provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentation. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

If the LDC's 2013 rate year begins January 1, 2014, the projected interest is recorded from January 1, 2013 to December 31, 2013 and 2012 balances adjusted for the disposed balances approved by the Board in the 2013 rate year. If the LDC's 2014 rate year begins January 1, 2014, the projected interest is recorded from January 1, 2013 to April 30, 2014 and 2012 balances adjusted for the disposed balances approved by the Board in the 2013 rate decision.

Accounts that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 6 of the Special Purpose Charge ("SPC") Repealer, certain Repealer 6810 distributions were required to apply to the Board no later than April 15, 2013 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 6 of the SPC Repealer.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.

Incentive Regulation Model for 2014 Filers

Please complete the following continuity schedule for the following Interest / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2014 RRA (RRA) will be the ending balance per year for the member for the member 31, 2013 balance, the starting point for your entries below should be the adjustment column BQ for principal and column BV for interest. This will allow for the correct starting point for the 2012 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

Account Number	Account Descriptions	2013				Projected Interest on Dec-31-12 Balances			2.1.7 RRR		Variance RRR vs. 2012 Balance (Principal + Interest)
		Principal Disposition during 2013 - instructed by Board	Interest Disposition during 2013 - instructed by Board	Closing Balance as of Dec 31-12 Adjusted for Dispositions during 2013	Closing Interest Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Total Claim	As of Dec 31-12	As of Dec 31-12			
1550	Group 1 Accounts										
1580	UV Variance Account			89,568	1,245	1,317	92,555	90,814			
1584	RSVA - Wholesale Market Service Charge			(225,309)	(3,655)	(3,313)	(232,361)	(228,965)			
1588	RSVA - Retail Transmission Network Charge			1,834	112	27	1,900	1,864			
1588	RSVA - Retail Transmission Connection Charge			15,417	112	27	15,861	15,599			
1588	RSVA - Power (excluding Global Adjustment)			30,781	5,384	452	36,767	36,156			
1588	RSVA - Global Adjustment			86,604	7,043	1,420	105,536	103,647			
1590	Recovery of Regulatory Asset Balances			0	0	0	0	0			
1595	Disposition and Recovery/Refund of Regulatory Balances (2009) ⁸			0	0	0	0	0			
1595	Disposition and Recovery/Refund of Regulatory Balances (2009) ⁸			0	0	0	0	0			
1595	Disposition and Recovery/Refund of Regulatory Balances (2010) ⁹			0	0	0	0	0			
1595	Disposition and Recovery/Refund of Regulatory Balances (2011) ⁹			0	0	0	0	0			
1599	Group 1 Sub-Total (including Account 1588 - Global Adjustment)	0	0	8,905	10,159	131	19,238	19,064			
1599	Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)	0	0	(87,694)	3,119	(1,269)	(84,299)	(84,523)			
1599	RSVA - Global Adjustment	0	0	86,604	7,043	1,420	103,339	103,647			
1582	Deferred Payments in Lieu of Taxes			0	0	0	0	0			
1582	Total of Group 1 and Account 1582	0	0	8,905	10,159	131	19,238	19,064			
1521	Special Purpose Charge Assessment Variance Account ⁴			0	0	0	0	0			
1588	LRAM Variance Account ⁶			0	0	0	0	0			
1588	Total Including Accounts 1582 and 1588	0	0	8,905	10,159	131	19,238	19,064			

For all Board-approved dispositions, please ensure that the disposition amount has the correct sign (+/-) credit balances are to have a positive figure and debit balances are to have a negative figure of use per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide amounts for adjustments and include supporting documentations. For RRA accounts only, report the requirements to the account during the year. For all other accounts, record the transactions during the year.

If the LCC's 2013 rate year begins January 1, 2014, the projected interest is recorded from January 1, 2013 to December 31, 2013 on the December 31, 2012 balance adjusted for the disposed balances approved by the Board in the 2013 rate year. If the LCC's 2013 rate year begins January 1, 2014, the projected interest is recorded from January 1, 2014 to December 31, 2014 on the December 31, 2013 balance adjusted for the disposed balances approved by the Board in the 2013 rate year.

Applicants have not yet had the balance in Account 1521 cleared by the Board in the 2012 rate proceedings and accepted to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Standard Open Access ("SOA") Regulation, Ontario Regulation 68/10, the Board will, on or before April 15, 2012, for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requirements for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 5 of the SOA Regulation.

Include Account 1585 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1585 for disposition at this time.

Incentive Regulation Model for 2014 Filers

Railroad Employees' Town of Renton

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not enter data for the MicroFit class.

Rate Class	Unit	Metered kWh	Metered kW	Blind kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue ¹	1562 Recovery Share Proportion ² (2008)	1565 Recovery Share Proportion ² (2009)	1595 Recovery Share Proportion ² (2010)	1595 Recovery Share Proportion ² (2011)	1568 LRAM Variance Account Class Allocation (\$ amounts)
RESIDENTIAL	\$/kWh	29,994,156		3,278,733	0	1,046,512	0.00%	0.00%	0.00%	0.00%	0
GENERAL SERVICE LESS THAN 50 KW	\$/kWh	11,572,310		2,868,988	0	308,106	0.00%	0.00%	0.00%	0.00%	0
GENERAL SERVICE 50 TO 4,999 KW	\$/kW	44,695,781	120,379	47,022,866	128,383	365,168	0.00%	0.00%	0.00%	0.00%	0
UNMETERED SCATTERED LOAD	\$/kW	138,854		131,700	0	18,575	0.00%	0.00%	0.00%	0.00%	0
STREET LIGHTING	\$/kW	1,121,260	3,100	1,184,456	3,275	49,363	0.00%	0.00%	0.00%	0.00%	0
MicroFIT											
Total		87,042,361	123,479	52,091,743	131,658	1,785,824	0.00%	0.00%	0.00%	0.00%	0

Threshold Test

Total Claim (including Account 1521, 1562 and 1568) \$19,238
 Total Claim for Threshold Test (All Group 1 Accounts) \$19,238
 Threshold Test (Total claim per kWh)³ 0.0002
 Claim does not meet the threshold test. If data has been entered on Sheet 5 for Accounts 1521 and 1562, the model will only dispose of Accounts 1521 and 1562.

¹ For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balances.

² Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

³ The Threshold Test does not include the amount in 1521, 1562 nor 1568.

Balance as per Sheet 5
 Variance
 0
 0



Incentive Regulation Model for 2014 Filers

Renewal Energy Inc. - Tower of Renewal

No input required. This worksheet allocates the deferral/variance account balances (Group 1, 1521, 1568 GA, 1562 and 1568) to the appropriate classes as per the EDDVAR Report dated July 31, 2009

Allocation of Group 1 Accounts (including Accounts 1521, 1562, 1568)

Rate Class	% of Total kWh	% of Total non-RPE kWh	% of Total Distribution Revenue	1550	1560	1564	1565	1568*	1568 GA	1569	1595 (2009)	1595 (2010)	1595 (2011)	1562	1568
RESIDENTIAL	34.5%	2.6%	58.6%	0	0	0	0	0	0	0	0	0	0	0	0
GENERAL SERVICE LESS THAN 50 KW	13.4%	4.5%	17.3%	0	0	0	0	0	0	0	0	0	0	0	0
GENERAL SERVICE 50 TO 4999 KW	50.7%	90.3%	20.4%	0	0	0	0	0	0	0	0	0	0	0	0
UNMETERED SCATTERED LOAD	0.2%	0.3%	0.9%	0	0	0	0	0	0	0	0	0	0	0	0
STREET LIGHTING	1.3%	2.3%	2.8%	0	0	0	0	0	0	0	0	0	0	0	0
microFIT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	100.0%	100.0%	100.0%	0	0	0	0	0							

* RSA - Power (Excluding Global Adjustment)

Incentive Regulation Model for 2014 Filers

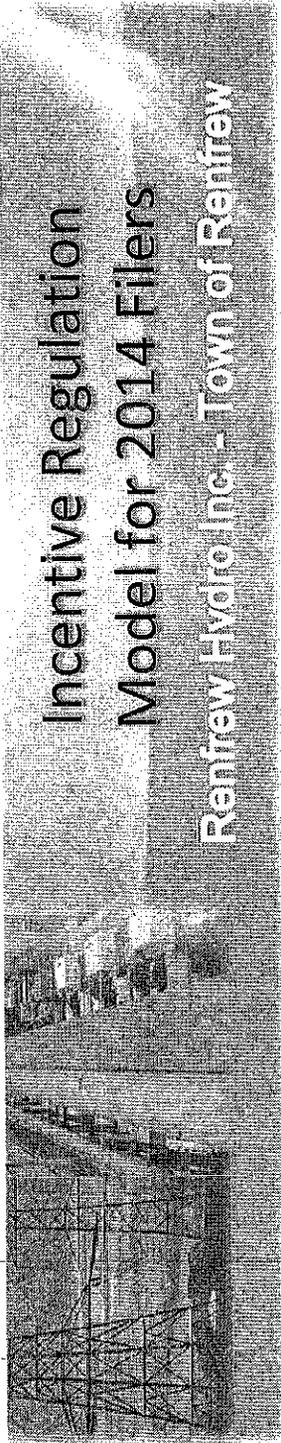
Renfrew Hydro Inc. - Town of Renfrew

Input required at cell C15 only. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account. Rate Riders will not be generated for the MicroFit class.

Please indicate the Rate Rider Recovery Period (in years)

1

Rate Class	Unit	Billed kWh	Billed kW	Balance of Accounts Allocated by kWh/kW (RPP) or Distribution	Deferral/Variance Account Rate Rider	Allocation of Balance in Account 1588 Global	Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider
RESIDENTIAL	\$/kWh	29,994,156		0	0.0000	0	1,378,733	0.0000
GENERAL SERVICE LESS THAN 50 KW	\$/kWh	11,672,310		0	0.0000	0	2,368,988	0.0000
GENERAL SERVICE 50 TO 4,999 KW	\$/kW	44,095,781	120,379	0	0.0000	0	128,383	0.0000
UNMETERED SCATTERED LOAD	\$/kWh	158,854		0	0.0000	0	131,700	0.0000
STREET LIGHTING	\$/kW	1,121,260	3,100	0	0.0000	0	3,275	0.0000
microFIT								
Total		87,042,361	123,479	0		0	4,011,079	



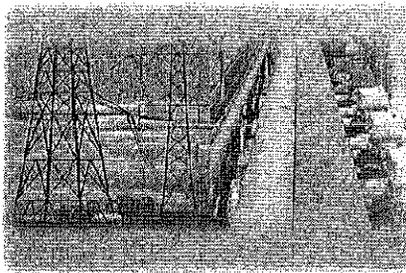
Incentive Regulation Model for 2014 Filers

Renfrew Hydro Inc. - Town of Renfrew

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E. The Price Escalator has been set at the 2013 values and will be updated by Board staff. The Stretch Factor Value may be updated by Board staff.

Price Escalator 1.60% Choose Stretch Factor Group V
 Productivity Factor 0.72% Associated Stretch Factor Value 0.40%
 Price Cap Index 0.48%

Rate Class	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	DVR Adjustment from R/C Model	Price Cap Index to be Applied to MFC and DVR	Proposed MFC	Proposed Volumetric Charge
RESIDENTIAL	13.68		0.0142		0.48%	13.75	0.0143
GENERAL SERVICE LESS THAN 50 KW	30.60		0.0135		0.48%	30.75	0.0136
GENERAL SERVICE 50 TO 4,999 KW	185.36		2.4807		0.48%	186.25	2.4926
UNMETERED SCATTERED LOAD	42.73		0.0097		0.48%	42.94	0.0097
STREET LIGHTING	2.89		7.0984		0.48%	2.90	7.1325
microFIT	5.40					5.40	



Incentive Regulation Model for 2014 Filers

Renewable Hydrolics - Town of Renfrew

Please enter the following charges as found on your most recent Board-Approved Tariff Schedule. The standard Allowance rates have been included as default entries. If you have different rates, please make the appropriate corrections in the applicable cells below. As well, please enter the current Specific Service Charges below. The standard Retail Service Charges have been entered below. If you have different rates, please make the appropriate corrections in columns A, C or D as applicable (cells are unlocked).

UNIT RATE

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/KW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Easement Letter	\$	15.00
Account History	\$	15.00
Arrears certificate	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

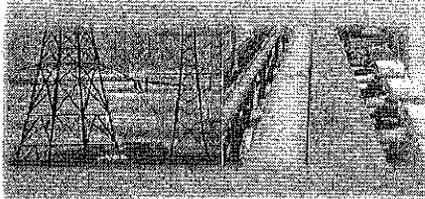
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0810
Distribution Loss Factor - Primary Metered Customer < 5,000 kW	1.0802

Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00290	Wholesale Market Service Rate	\$/kWh	0.00440
Wholesale Market Service Rate	\$/kWh	0.00440	Rural Rate Protection Charge	\$/kWh	0.00120
Rural Rate Protection Charge	\$/kWh	0.00120	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			
STREET LIGHTING			STREET LIGHTING		
Service Charge (per connection)	\$	2.89	Service Charge (per connection)	\$	2.90
Distribution Volumetric Rate	\$/kW	7.09840	Distribution Volumetric Rate	\$/kW	7.13250
Low Voltage Service Rate	\$/kW	0.27540	Low Voltage Service Rate	\$/kW	0.27540
Rate Rider for Disposition of Deferral/Variance Accounts (2012) - effective until April 30, 2014	\$/kW	(0.52280)	Retail Transmission Rate - Network Service Rate	\$/kW	1.84480
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) - effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	0.02280	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0.94160
Retail Transmission Rate - Network Service Rate	\$/kW	1.65290	Wholesale Market Service Rate	\$/kWh	0.00440
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0.85010	Rural Rate Protection Charge	\$/kWh	0.00120
Wholesale Market Service Rate	\$/kWh	0.00440	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Rural Rate Protection Charge	\$/kWh	0.00120			
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			
microFIT			microFIT		
Service Charge	\$	5.40	Service Charge	\$	5.40



Incentive Regulation Model for 2014 Filers

Renewable Hydro Inc. - Board of Directors

Rate Class **RESIDENTIAL**

Loss Factor **1.0810**

Consumption **kWh** **800**

If Billed on a kW basis:
Demand **kW**

Load Factor

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 13.68	1	\$ 13.68	\$ 13.75	1	\$ 13.75	\$ 0.07	0.51%
Distribution Volumetric Rate	\$ 0.0142	800	\$ 11.36	\$ 0.0143	800	\$ 11.44	\$ 0.08	0.70%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	0.0000	800	\$ -	0.0000	800	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 25.04			\$ 25.19	\$ 0.15	0.60%
Line Losses on Cost of Power	\$ 0.0839	65	\$ 5.44	\$ 0.0839	65	\$ 5.44	\$ -	0.00%
Total Deferral/Variance Account	-0.0035	800	-\$ 2.80	0.0000	800	\$ -	\$ 2.80	-100.00%
Rate Riders								
Low Voltage Service Charge	\$ 0.0011	800	\$ 0.88	\$ 0.0011	800	\$ 0.88	\$ -	0.00%
Smart Meter Entity Charge	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (Includes Sub-Total A)			\$ 29.35			\$ 32.30	\$ 2.95	10.05%
RTSR - Network	\$ 0.0059	865	\$ 5.10	\$ 0.0066	865	\$ 5.71	\$ 0.61	11.86%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0031	865	\$ 2.68	\$ 0.0034	865	\$ 2.94	\$ 0.26	9.68%
Sub-Total C - Delivery (Including Sub-Total B)			\$ 37.13			\$ 40.95	\$ 3.81	10.27%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	865	\$ 3.81	\$ 0.0044	865	\$ 3.81	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0012	865	\$ 1.04	\$ 0.0012	865	\$ 1.04	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	800	\$ 5.60	\$ 0.0070	800	\$ 5.60	\$ -	0.00%
TOU - Off Peak	\$ 0.0670	512	\$ 34.30	\$ 0.0670	512	\$ 34.30	\$ -	0.00%
TOU - Mid Peak	\$ 0.1040	144	\$ 14.98	\$ 0.1040	144	\$ 14.98	\$ -	0.00%
TOU - On Peak	\$ 0.1240	144	\$ 17.86	\$ 0.1240	144	\$ 17.86	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 114.95			\$ 118.77	\$ 3.81	3.32%
HST	13%		\$ 14.94	13%		\$ 15.44	\$ 0.50	3.32%
Total Bill (including HST)			\$ 129.90			\$ 134.22	\$ 4.31	3.32%
<i>Ontario Clean Energy Benefit</i>			-\$ 12.99			-\$ 13.42	-\$ 0.43	3.31%
Total Bill on TOU (Including OCEB)			\$ 116.91			\$ 120.80	\$ 3.88	3.32%

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Renfrew Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously
 approved schedules of Rates, Charges and Loss Factors

EB-2013-0168

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	13.75
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.01430
Low Voltage Service Rate	\$/kWh	0.00110
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00660
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00340

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.2500

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	30.75
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.01360
Low Voltage Service Rate	\$/kWh	0.00100
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00600

Renfrew Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

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approved schedules of Rates, Charges and Loss Factors**

Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	EB-2013-0168 0.00320
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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (If applicable)	\$	0.2500

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

it should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	186.25
Distribution Volumetric Rate	\$/kW	2.49260
Low Voltage Service Rate	\$/kW	0.35640
Retail Transmission Rate - Network Service Rate	\$/kW	2.44620
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.21800

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.2500

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	42.94
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Renfrew Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

**This schedule supersedes and replaces all previously
 approved schedules of Rates, Charges and Loss Factors**

	EB-2013-0168
Distribution Volumetric Rate	\$/kWh 0.00970
Low Voltage Service Charge	\$/kWh 0.00100
Retail Transmission Rate - Network Service Rate	\$/kWh 0.00600
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh 0.00320

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh 0.0044
Rural Rate Protection Charge	\$/kWh 0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$ 0.2500

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$ 2.90
Distribution Volumetric Rate	\$/kW 7.13250
Low Voltage Service Rate	\$/kW 0.27540
Retail Transmission Rate - Network Service Rate	\$/kW 1.84480
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW 0.94160

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh 0.0044
Rural Rate Protection Charge	\$/kWh 0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$ 0.2500

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced

Renfrew Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0168

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40
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MONTHLY RATES AND CHARGES - Regulatory Component

MONTHLY RATES AND CHARGES - Regulatory Component

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/KW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Easement Letter	\$	15.00
Account History	\$	15.00
Arrears certificate	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00

Non-Payment of Account

Late Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Disconnect/Reconnect at meter – during regular hours	\$	65.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

Renfrew Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0168

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor -- Secondary Metered Customer < 5,000 kW	1.0810
Distribution Loss Factor - Primary Metered Customer < 5,000 kW	1.0802

Renfrew Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2013-0168

Tab 6

Previous Tariff Sheet

Renfrew Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0163

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	13.68
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0142
Low Voltage Service Rate	\$/kWh	0.0011
Rate Rider for Disposition of Deferral/Variance Account (2012) – effective until April 30, 2014	\$/kWh	(0.0035)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) – effective until April 30, 2014	\$/kWh	0.0006
Applicable only for Non-RPP Customers	\$/kWh	0.0059
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0031
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0031

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Renfrew Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2013

This schedule supersedes and replaces all previously
 approved schedules of Rates, Charges and Loss Factors

EB-2012-0163

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	30.60
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0135
Low Voltage Service Rate	\$/kWh	0.0010
Rate Rider for Disposition of Deferral/Variance Account (2012) – effective until April 30, 2014	\$/kWh	(0.0032)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0054
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0029

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Renfrew Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2013

This schedule supersedes and replaces all previously
 approved schedules of Rates, Charges and Loss Factors

EB-2012-0163

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES -- Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	185.36
Distribution Volumetric Rate	\$/kW	2.4807
Low Voltage Service Rate	\$/kW	0.3564
Rate Rider for Disposition of Deferral/Variance Account (2012) -- effective until April 30, 2014	\$/kW	(0.9541)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) -- effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kW	0.2202
Retail Transmission Rate - Network Service Rate	\$/kW	2.1917
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.0997

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Renfrew Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2013

This schedule supersedes and replaces all previously
 approved schedules of Rates, Charges and Loss Factors

EB-2012-0163

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per customer)	\$	42.73
Distribution Volumetric Rate	\$/kWh	0.0097
Low Voltage Service Rate	\$/kWh	0.0010
Rate Rider for Disposition of Deferral/Variance Account (2012) – effective until April 30, 2014	\$/kWh	(0.0053)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0054
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0029

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Renfrew Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0163

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.89
Distribution Volumetric Rate	\$/kW	7.0984
Low Voltage Service Rate	\$/kW	0.2754
Rate Rider for Disposition of Deferral/Variance Account (2012) -- effective until April 30, 2014	\$/kW	(0.5228)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) -- effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kW	0.0228
Retail Transmission Rate - Network Service Rate	\$/kW	1.6529
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0.8501

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Renfrew Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0163

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40
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Renfrew Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2013

**This schedule supersedes and replaces all previously
 approved schedules of Rates, Charges and Loss Factors**

EB-2012-0163

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/KW	(0.80)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Easement Letter	\$	15.00
Arrears certificate	\$	15.00
Account History	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00

Non-Payment of Account

Late Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Disconnect/Reconnect at meter – during regular hours	\$	65.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35

Renfrew Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2013

**This schedule supersedes and replaces all previously
 approved schedules of Rates, Charges and Loss Factors**

EB-2012-0163

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0810
Distribution Loss Factor - Primary Metered Customer < 5,000 kW	1.0802

Tab 7

Proposed Tariff Sheet

Renfrew Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously
 approved schedules of Rates, Charges and Loss Factors

EB-2013-0168

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	13.75
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.01430
Low Voltage Service Rate	\$/kWh	0.00110
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00860
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00340

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.2500

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	30.75
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.01360
Low Voltage Service Rate	\$/kWh	0.00100
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00600

Renfrew Hydro Inc.
TARIFF OF RATES AND CHARGES
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Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	EB-2013-0168 0.00320
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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.2500

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	186.25
Distribution Volumetric Rate	\$/kW	2.49260
Low Voltage Service Rate	\$/kW	0.35640
Retail Transmission Rate - Network Service Rate	\$/kW	2.44620
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.21800

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.2500

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	42.94
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Renfrew Hydro Inc.
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EB-2013-0168

Distribution Volumetric Rate	\$/kWh	0.00970
Low Voltage Service Charge	\$/kWh	0.00100
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00600
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00320

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.2500

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.90
Distribution Volumetric Rate	\$/kW	7.13250
Low Voltage Service Rate	\$/kW	0.27540
Retail Transmission Rate - Network Service Rate	\$/kW	1.84480
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0.94160

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.2500

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced

Renfrew Hydro Inc.
TARIFF OF RATES AND CHARGES
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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40
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MONTHLY RATES AND CHARGES - Regulatory Component

MONTHLY RATES AND CHARGES - Regulatory Component

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/KW	(0.60)
Primary Metering Allowance for transformer losses -- applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Easement Letter	\$	15.00
Account History	\$	15.00
Arrears certificate	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00

Non-Payment of Account

Late Payment -- per month	%	1.50
Late Payment -- per annum	%	19.56
Collection of account charge -- no disconnection	\$	30.00
Disconnect/Reconnect at meter -- during regular hours	\$	65.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

Renfrew Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

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EB-2013-0168

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0810
Distribution Loss Factor - Primary Metered Customer < 5,000 kW	1.0802

Renfrew Hydro Inc.
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