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Capital Structure

The purpose of this evidence is to summarize the method and cost of financing capital requirements for the 2014 Test Year.

Oakville Hydro has prepared its Application in accordance with the Board's guidelines provided in the *Report of the Board on Cost of Capital for Ontario's Regulated Utilities* (the "2009 Report") issued on December 11, 2009. Oakville Hydro has used the most recent cost of capital parameters issued by the OEB on February 14, 2013 in the *Cost of Capital Parameter Updates for 2013 Cost of Service Applications for Rates Effective May 1, 2013* (the "2013 Cost of Capital Parameters"). Oakville Hydro will update its cost of capital if new parameters are available prior to the issuance of the Board's decision for its Application.

The approved rates of return on each component in Oakville Hydro's last cost of service were 5.87% on Long-Term Debt, 2.07% on Short-Term Debt and 9.85% Return on Equity.

Deemed Capital Structure

In the 2009 Report, the OEB determined that for rate making purposes, the OEB will deem a single capital structure of 60% debt (56% long-term, 4% short-term) and 40% equity for all distributors. Oakville Hydro has prepared its Application in accordance with that determination.

Table 5-1 below outlines Oakville Hydro's rates of return, working capital allowance and rate base calculations for 2010, 2011 and 2012 actuals, the 2013 Bridge Year (Old CGAAP), the 2013 Bridge Year (New CGAAP) and the 2014 Test Year.

Oakville Hydro has also filed OEB Appendix 2-OA - Capital Structure and Appendix 2-OB – Debt Instruments following Table 5-1. Appendix 2-OB shows Oakville Hydro's debt instruments and associated interest at the deemed long-term debt rate.

Table 5-1: Rates of Return, Working Capital Allowance and Rate Base Calculations

2010			2011			2012		
Description	Deemed Portion	Effective Rate	Description	Deemed Portion	Effective Rate	Description	Deemed Portion	Effective Rate
Long-Term Debt	56.00%	5.87%	Long-Term Debt	56.00%	5.87%	Long-Term Debt	56.00%	5.87%
Short-Term Debt	4.00%	2.07%	Short-Term Debt	4.00%	2.07%	Short-Term Debt	4.00%	2.07%
Return On Equity	40.00%	9.85%	Return On Equity	40.00%	9.85%	Return On Equity	40.00%	9.85%
Weighted Debt Rate		5.62%	Weighted Debt Rate		5.62%	Weighted Debt Rate		5.62%
Regulated Rate of Return		7.31%	Regulated Rate of Return		7.31%	Regulated Rate of Return		7.31%
WORKING CAPITAL ALLOWANCE FOR 2010			WORKING CAPITAL ALLOWANCE FOR 2011			WORKING CAPITAL ALLOWANCE FOR 2012		
Distribution Expenses		\$	Distribution Expenses			Distribution Expenses		
Distribution Expenses - Operation		3,645,295	Distribution Expenses - Operation		4,953,375	Distribution Expenses - Operation		4,755,638
Distribution Expenses - Maintenance		1,922,776	Distribution Expenses - Maintenance		1,982,894	Distribution Expenses - Maintenance		2,552,677
Billing and Collecting		1,463,012	Billing and Collecting		1,334,858	Billing and Collecting		2,021,868
Community Relations		99,489	Community Relations		117,528	Community Relations		215,373
Administrative and General Expenses		3,887,171	Administrative and General Expenses		4,744,456	Administrative and General Expenses		4,461,324
Taxes Other than Income Taxes		184,443	Taxes Other than Income Taxes		181,762	Taxes Other than Income Taxes		170,969
Total Eligible Distribution Expenses		11,202,186	Total Eligible Distribution Expenses		13,314,873	Total Eligible Distribution Expenses		14,177,849
Power Supply Expenses		130,384,214	Power Supply Expenses		138,129,434	Power Supply Expenses		149,133,411
Total Working Capital Expenses		141,586,399	Total Working Capital Expenses		151,444,308	Total Working Capital Expenses		163,311,261
Working Capital Allowance @ 15.00%		21,237,960	Working Capital Allowance @ 15.00%		22,716,646	Working Capital Allowance @ 15.00%		24,496,689
RATE BASE CALCULATION FOR 2010			RATE BASE CALCULATION FOR 2011			RATE BASE CALCULATION FOR 2012		
Fixed Assets Opening Balance 2010		106,155,908	Fixed Assets Opening Balance 2011		109,979,098	Fixed Assets Opening Balance 2012		138,746,635
Fixed Assets Closing Balance 2010		109,979,098	Fixed Assets Closing Balance 2011		138,746,635	Fixed Assets Closing Balance 2012		151,713,543
Average Fixed Asset Balance for 2010		108,067,503	Average Fixed Asset Balance for 2011		124,362,866	Average Fixed Asset Balance for 2012		145,230,089
Working Capital Allowance		21,237,960	Working Capital Allowance		22,716,646	Working Capital Allowance		24,496,689
Rate Base		129,305,463	Rate Base		147,079,513	Rate Base		169,726,778
Regulated Rate of Return		7.31%	Regulated Rate of Return		7.31%	Regulated Rate of Return		7.31%
Regulated Return on Capital		9,452,229	Regulated Return on Capital		10,751,512	Regulated Return on Capital		12,407,027
Deemed Interest Expense		4,357,594	Deemed Interest Expense		4,956,580	Deemed Interest Expense		5,719,792
Deemed Return on Equity		5,094,635	Deemed Return on Equity		5,794,933	Deemed Return on Equity		6,687,235

Table 5-1: Continued – Rates of Return, Working Capital Allowance and Rate Base Calculations

2013 OLD CGAAP			2013 NEW CGAAP			2014 NEW CGAAP		
Description	Deemed Portion	Effective Rate	Description	Deemed Portion	Effective Rate	Description	Deemed Portion	Effective Rate
Long-Term Debt	56.00%	5.87%	Long-Term Debt	56.00%	5.87%	Long-Term Debt	56.00%	4.10%
Short-Term Debt	4.00%	2.07%	Short-Term Debt	4.00%	2.07%	Short-Term Debt	4.00%	2.07%
Return On Equity	40.00%	9.85%	Return On Equity	40.00%	9.85%	Return On Equity	40.00%	8.98%
Weighted Debt Rate		5.62%	Weighted Debt Rate		5.62%	Weighted Debt Rate		3.96%
Regulated Rate of Return		7.31%	Regulated Rate of Return		7.31%	Regulated Rate of Return		5.97%

WORKING CAPITAL ALLOWANCE FOR 2013			WORKING CAPITAL ALLOWANCE FOR 2013			WORKING CAPITAL ALLOWANCE FOR 2014		
Distribution Expenses			Distribution Expenses			Distribution Expenses		
Distribution Expenses - Operation		5,025,606	Distribution Expenses - Operation		7,987,739	Distribution Expenses - Operation		8,253,561
Distribution Expenses - Maintenance		2,806,425	Distribution Expenses - Maintenance		2,806,425	Distribution Expenses - Maintenance		2,854,124
Billing and Collecting		2,122,117	Billing and Collecting		2,122,117	Billing and Collecting		2,568,644
Community Relations		209,669	Community Relations		209,669	Community Relations		269,832
Administrative and General Expenses		4,798,455	Administrative and General Expenses		4,798,455	Administrative and General Expenses		5,268,840
Taxes Other than Income Taxes		199,200	Taxes Other than Income Taxes		199,200	Taxes Other than Income Taxes		203,184
Total Eligible Distribution Expenses		15,161,472	Total Eligible Distribution Expenses		18,123,605	Total Eligible Distribution Expenses		19,418,184
Power Supply Expenses		160,514,381	Power Supply Expenses		160,514,381	Power Supply Expenses		159,625,872
Total Working Capital Expenses		175,675,852	Total Working Capital Expenses		178,637,985	Total Working Capital Expenses		179,044,057
Working Capital Allowance @ 13.00%		22,837,861	Working Capital Allowance @ 13.00%		23,222,938	Working Capital Allowance @ 13.00%		23,275,727

RATE BASE CALCULATION FOR 2013			RATE BASE CALCULATION FOR 2013			RATE BASE CALCULATION FOR 2014		
Fixed Assets Opening Balance 2013		151,713,543	Fixed Assets Opening Balance 2013		151,713,543	Fixed Assets Opening Balance 2014		155,061,461
Fixed Assets Closing Balance 2013		154,833,743	Fixed Assets Closing Balance 2013		155,061,461	Fixed Assets Closing Balance 2014		163,057,746
Average Fixed Asset Balance for 2013		153,273,643	Average Fixed Asset Balance for 2013		153,387,502	Average Fixed Asset Balance for 2014		159,059,604
Working Capital Allowance		22,837,861	Working Capital Allowance		23,222,938	Working Capital Allowance		23,275,727
Rate Base		176,111,504	Rate Base		176,610,440	Rate Base		182,335,331
Regulated Rate of Return		7.31%	Regulated Rate of Return		7.31%	Regulated Rate of Return		5.97%
Regulated Return on Capital		12,873,751	Regulated Return on Capital		12,910,223	Regulated Return on Capital		10,886,814
Deemed Interest Expense		5,934,958	Deemed Interest Expense		5,951,772	Deemed Interest Expense		4,337,328
Deemed Return on Equity		6,938,793	Deemed Return on Equity		6,958,451	Deemed Return on Equity		6,549,485

Appendix 2-OA Capital Structure and Cost of Capital

This table must be completed for the last Board approved year and the test year.

Year: 2010 Board Approved

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$73,288,176	5.87%	\$4,302,016
2	Short-term Debt	4.00% (1)	5,234,870	2.07%	108,362
3	Total Debt	60.0%	78,523,046	5.62%	4,410,378
	Equity				
4	Common Equity	40.00%	52,348,697	9.85%	5,156,347
5	Preferred Shares		0		0
6	Total Equity	40.0%	52,348,697	9.85%	5,156,347
7	Total	100.0%	\$130,871,743	7.31%	\$9,566,724

Year: 2014

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$102,107,785	4.10%	\$4,186,355
2	Short-term Debt	4.00% (1)	7,293,413	2.07%	150,974
3	Total Debt	60.0%	109,401,199	3.96%	4,337,328
	Equity				
4	Common Equity	40.00%	72,934,132	8.98%	6,549,485
5	Preferred Shares		0		0
6	Total Equity	40.0%	72,934,132	8.98%	6,549,485
7	Total	100.0%	\$182,335,331	5.97%	\$10,886,814

Notes

(1)

4.0% unless an applicant has proposed or been approved for a different amount.

Appendix 2-OB Debt Instruments

This table must be completed for all required historical years, the bridge year and the test year.

Year

Row	Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal (\$)	Rate (%) (Note 2)	Interest (\$) (Note 1)	Additional Comments, if any
1	Promissory note	Town of Oakville	Affiliated	Variable Rate	2/1/00	20	\$ 51,957,430	5.87%	\$3,049,901	
2	Promissory note	Town of Oakville	Affiliated	Variable Rate	2/1/00	20	15,988,409	5.87%	938,520	
Total							\$ 67,945,839	5.87%	\$3,988,421	

Year

Row	Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal (\$)	Rate (%) (Note 2)	Interest (\$) (Note 1)	Additional Comments, if any
1	Promissory note	Town of Oakville	Affiliated	Variable Rate	2/1/00	20	\$ 51,957,430	5.87%	\$3,049,901	
2	Promissory note	Town of Oakville	Affiliated	Variable Rate	2/1/00	20	15,988,409	5.87%	938,520	
Total							\$ 67,945,839	5.87%	\$3,988,421	

Year

Row	Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal (\$)	Rate (%) (Note 2)	Interest (\$) (Note 1)	Additional Comments, if any
1	Loan	Infrastructure Ontario	Third-Party	Fixed Rate	10/1/12	30	\$ 21,936,498	4.00%	\$219,683	
2	Promissory note	Town of Oakville	Affiliated	Variable Rate	2/1/00	20	51,957,430	5.87%	3,049,901	
3	Promissory note	Town of Oakville	Affiliated	Variable Rate	2/1/00	20	15,988,409	5.87%	938,520	
Total							\$ 89,882,337	4.68%	\$4,208,103	

Year

Row	Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal (\$)	Rate (%) (Note 2)	Interest (\$) (Note 1)	Additional Comments, if any
1	Loan	Infrastructure Ontario	Third-Party	Fixed Rate	10/1/12	30	\$ 21,546,483	4.00%	\$869,061	
2	Promissory note	Town of Oakville	Affiliated	Variable Rate	2/1/00	20	51,957,430	5.87%	3,049,901	
3	Promissory note	Town of Oakville	Affiliated	Variable Rate	2/1/00	20	15,988,409	5.87%	938,520	
Total							\$ 89,492,322	5.43%	\$4,857,482	

Year

Row	Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal (\$)	Rate (%) (Note 2)	Interest (\$) (Note 1)	Additional Comments, if any
1	Loan	Infrastructure Ontario	Third-Party	Fixed Rate	10/1/12	30	\$ 21,140,578	4.00%	\$853,118	
2	Promissory note	Town of Oakville	Affiliated	Variable Rate	2/1/00	20	51,957,430	4.12%	2,140,646	
3	Promissory note	Town of Oakville	Affiliated	Variable Rate	2/1/00	20	15,988,409	4.12%	658,722	
Total							\$ 89,086,417	4.10%	\$3,652,487	

Notes

- 1 If financing is in place only part of the year, calculate the pro-rated interest and input in the cell.
- 2 Input actual or deemed long-term debt rate in accordance with the guidelines in *The Report of the Board on the Cost of Capital for Ontario's Regulated Utilities*, issued December 11, 2009

Actual Capital Structure

Oakville Hydro continues to have an actual capital structure that departs from the OEB's deemed structure for rate making purposes. Oakville Hydro is not proposing any departure from the deemed structure for the purposes of rate making in this Application.

Table 5-2 provides the details of Oakville Hydro's actual/forecasted capital structure.

Table 5-2: Actual/Forecasted Capital Structure 2010 to 2014

	2010 Actual		2011 Actual		2012 Actual		2013 Bridge Year		2014 Test Year	
	\$	%	\$	%	\$	%	\$	%	\$	%
Long Term Debt	\$67,945,839	55.7%	\$67,945,839	47.2%	\$89,882,337	54.1%	\$89,492,322	54.0%	\$89,086,417	53.9%
Short Term Debt		0.0%		0.0%		0.0%		0.0%		0.0%
Total Equity	\$54,107,888	44.3%	\$76,107,888	52.8%	\$76,107,888	45.9%	\$76,107,888	46.0%	\$76,107,888	46.1%
Total Rate Base	\$122,053,727		\$144,053,727		\$165,990,225		\$165,600,210		\$165,194,305	

In 2011, total equity increased \$22 million from 2010 due to the conversion into equity of \$22 million in intercompany loans owed to the parent company, Oakville Hydro Corporation. In 2012, long term debt increased to \$89,882,337 reflecting the additional \$22 million borrowed from Infrastructure Ontario.

Cost of Capital

Return on Equity

Oakville Hydro is requesting a Return on Equity (“ROE”) for the 2014 Test year of 8.98% in accordance with the 2013 Cost of Capital Parameters. Oakville Hydro understands that the OEB will be finalizing the ROE for 2014 rates based on January 2014 market interest rate information. Oakville Hydro’s use of an ROE of 8.98% is without prejudice to any revised ROE that may be adopted by the OEB in early 2014.

Cost of Debt: Long Term

Oakville Hydro is requesting a return on Long Term Debt for the 2014 Test Year of 4.10% in accordance with the 2013 Cost of Capital Parameters.

Oakville Hydro has the following debt instruments – two promissory notes with the Town of Oakville and a debenture with Ontario Infrastructure and Lands Corporation (“Infrastructure Ontario”).

Promissory Notes - Oakville Hydro has two promissory notes held by The Town of Oakville for a total of \$67,945,839, issued on February 1, 2000 and due February 1, 2020. The terms of the agreement provide for the renegotiation of the interest with consideration to third party financing and the OEB’s permitted rate to recover for rate making purposes.

Oakville Hydro is requesting a return on the promissory notes for the 2014 Test Year of 4.12% in accordance with the 2013 Cost of Capital Parameters. This request is consistent with the Board’s Decision on Oakville Hydro’s 2006 distribution rate application issued on August 8th, 2006 (EB-2006-0050). In its Decision, the Board found that since the rate is renegotiable annually, the deemed interest rate applies. Oakville Hydro understands that the OEB will be finalizing the return on long term debt for 2014 rates based on January 2014 interest rate information.

The expected actual interest rate on the promissory notes is 5.36%. This rate is currently under negotiation between Oakville Hydro and the Town of Oakville.

Copies of the promissory notes are provided in Exhibit 5, Appendix A.

Debenture – Oakville Hydro has a debenture with Infrastructure Ontario for a total of \$22,000,000, issued on October 1st 2012 and maturing October 1st, 2042. The annual interest rate is 4.00% and the loan term is 30 years. The debenture was issued as a direct result of the construction of the Glenorchy Transformer Station, the capital cost of which was \$22,860,578.

A copy of the debenture with Infrastructure Ontario is provided in Exhibit 5, Appendix B.

Table 5-3 details the difference between the 2014 proposed deemed and actual interest rates.

Table 5-3: 2014 Deemed vs. Actual Interest Rates on Long Term Debt

	2014 Ending Balance	Deemed Interest Rate	Deemed Interest Amount	Actual Interest Rate	Actual Interest Amount
Promissory Notes	\$ 67,945,839	4.12%	\$ 2,799,369	5.36%	\$ 3,639,632
Infrastructure Ontario Loan	21,140,578	4.00%	853,118	4.00%	853,118
Total	\$89,086,417	4.10%	\$3,652,487	5.04%	\$4,492,750

Table 5-4 of this Exhibit summarizes Oakville Hydro's Actual Weighted Average Cost of Long Term Debt.

Table 5-4: Actual Weighted Average Cost of Long-Term Debt

Debt & Capital Cost Structure								
Weighted Debt Cost								
Description	Debt Holder	Affiliated with LDC?	Date of Issuance	Principal (End of Year)	Term (Years)	Rate%	Year Applied to	Interest Cost
Loan	Infrastructure Ontario	NO	October 1, 2012	21,936,498	30	4.00%	2012	219,683
Loan	Infrastructure Ontario	NO	October 1, 2012	21,546,483	30	4.00%	2013	869,061
Loan	Infrastructure Ontario	NO	October 1, 2012	21,140,578	30	4.00%	2014	853,118
Promissory note	Town of Oakville	YES	February 1, 2000	51,957,430	20	5.87%	2010	3,049,901
Promissory note	Town of Oakville	YES	February 1, 2000	15,988,409	20	5.87%	2010	938,520
Promissory note	Town of Oakville	YES	February 1, 2000	51,957,430	20	5.87%	2011	3,049,901
Promissory note	Town of Oakville	YES	February 1, 2000	15,988,409	20	5.87%	2011	938,520
Promissory note	Town of Oakville	YES	February 1, 2000	51,957,430	20	5.87%	2012	3,049,901
Promissory note	Town of Oakville	YES	February 1, 2000	15,988,409	20	5.87%	2012	938,520
Promissory note	Town of Oakville	YES	February 1, 2000	51,957,430	20	5.87%	2013	3,049,901
Promissory note	Town of Oakville	YES	February 1, 2000	15,988,409	20	5.87%	2013	938,520
Promissory note	Town of Oakville	YES	February 1, 2000	51,957,430	20	5.36%	2014	2,783,186
Promissory note	Town of Oakville	YES	February 1, 2000	15,988,409	20	5.36%	2014	856,446
								0
								0
								0
								0
								0
								0
								0
								0
2010 Total Long Term Debt				67,945,839	Total Interest Cost for 2010		3,988,421	
					Weighted Debt Cost Rate for 2010		5.87%	
2011 Total Long Term Debt				67,945,839	Total Interest Cost for 2011		3,988,421	
					Weighted Debt Cost Rate for 2011		5.87%	
2012 Total Long Term Debt				89,882,337	Total Interest Cost for 2012		4,208,103	
					Weighted Debt Cost Rate for 2012		4.68%	
2013 Total Long Term Debt				89,492,322	Total Interest Cost for 2013		4,857,482	
					Weighted Debt Cost Rate for 2013		5.43%	
2014 Total Long Term Debt				89,086,417	Total Interest Cost for 2014		4,492,750	
					Weighted Debt Cost Rate for 2014		5.04%	

Cost of Debt: Short Term

Oakville Hydro is requesting a return on Short Term Debt for the 2014 Test year of 2.07% in accordance with the 2013 Cost of Capital Parameters. Oakville Hydro understands that the OEB will be finalizing the return on short term debt for 2014 rates based on January 2014 market interest rate information. Oakville Hydro's use of a Return on Short Term Debt of 2.07% is without prejudice to any revised Short Term Debt rate that may be adopted by the OEB in early 2014.

New Debt

Oakville Hydro has not forecasted any new debt in the Bridge and Test Years.

Profit or Loss on Redemption of Debt or Preferred Shares

There is no profit or loss on redemption of debt or preferred shares

APPENDIX A

Promissory Notes

PROMISSORY NOTE

OHEDI - 1

Due: February 1, 2020

FOR VALUE RECEIVED, **Oakville Hydro Electricity Distribution Inc.** ("the Corporation") hereby promises to pay or to the order of The Corporation of the Town of Oakville (the "Town") the principal sum of **\$51,957,430** with interest at the rate specified herein on February 1, 2020 (the "Maturity Date"). Interest on the principal sum shall accrue from the first day of the month which immediately follows the month on which the Ontario Energy Board approves the distribution rates of the Corporation and to be payable at a rate per annum equal to:

- 0% for the Corporation's first fiscal period subsequent to the Ontario Energy Board distribution rate approval;
- two thirds of 7% for the Corporation's second fiscal period subsequent to the Ontario Energy Board distribution rate approval; and
- for all subsequent fiscal periods the rate to be determined annually by the Treasurer of the Town in consultation with the Corporation based on the interest rate for third party financing which the Ontario Energy Board or its successor may permit regulated distribution corporations to recover for rate making purposes.

Interest at the aforesaid rate shall be payable annually to the Town on the 30th day after the end of the Corporation's fiscal year.

At the option of the Town on one year's prior written notice to the Corporation, the Maturity Date and any of the terms of this Promissory Note may be revised, changed or restated by the Town in consultation with the Corporation.

This Promissory Note may, at the option of the Town, be converted, as to some or all of the principal sum outstanding, into common shares of the Corporation at a conversion ratio of \$100 per share. The foregoing conversion right may be exercised by the Town at any time on 90 days prior written notice to the Corporation.

At the option of the Town, the payment of the principal and interest, in whole or in part, on this Promissory Note may be subordinated to debt issued by the Corporation from time to time to one or more financial institutions or other third parties for the purposes of the Corporation and in such case, the Town shall execute and deliver such documents as may reasonably be required by the Corporation to evidence such subordination.

This Promissory Note is not assignable by the Town without the consent of the Corporation.

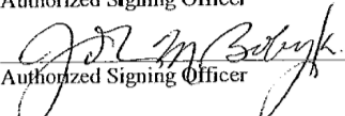
This Promissory Note is issued pursuant to the terms of the Transfer By-law passed by the Town on January 24, 2000 as By-law No. 2000-021 (the "Transfer By-law"). The terms of this Promissory Note are subject to the adjustment provisions in sections 4.06 and 4.07 of the Transfer By-law.

DATED this 15th Day of FEBRUARY, 2000.

**OAKVILLE HYDRO ELECTRICITY
DISTRIBUTION INC.**

Per:


Authorized Signing Officer


Authorized Signing Officer

COPY (Original held at the
Town of Oakville)

PROMISSORY NOTE

OHEDI - 2

Due: February 1, 2020

FOR VALUE RECEIVED, **Oakville Hydro Electricity Distribution Inc.** ("the Corporation") hereby promises to pay or to the order of The Corporation of the Town of Oakville (the "Town") the principal sum of **\$15,988,409** with interest at the rate specified herein on February 1, 2020 (the "Maturity Date"). Interest on the principal sum shall accrue from the first day of the month which immediately follows the month on which the Ontario Energy Board approves the distribution rates of the Corporation and to be payable at a rate per annum equal to:

- 0% for the Corporation's fiscal periods 2001 through 2004; and
- for all subsequent fiscal periods the rate to be negotiated by the Treasurer of the Town with the Corporation.

Interest at the aforesaid rate shall be payable annually to the Town on the 30th day after the end of the Corporation's fiscal year.

At the option of the Town on one year's prior written notice to the Corporation, the Maturity Date and any of the terms of this Promissory Note may be revised, changed or restated by the Town in consultation with the Corporation.

This Promissory Note may, at the option of the Town, be converted, as to some or all of the principal sum outstanding, into common shares of the Corporation at a conversion ratio of \$100 per share. The foregoing conversion right may be exercised by the Town at any time on 90 days prior written notice to the Corporation.

At the option of the Town, the payment of the principal and interest, in whole or in part, on this Promissory Note may be subordinated to debt issued by the Corporation from time to time to one or more financial institutions or other third parties for the purposes of the Corporation and in such case, the Town shall execute and deliver such documents as may reasonably be required by the Corporation to evidence such subordination.

This Promissory Note is not assignable by the Town without the consent of the Corporation.

This Promissory Note is issued pursuant to the terms of the Transfer By-law passed by the Town on January 24, 2000 as By-law No. 2000-021 (the "Transfer By-law"). The terms of this Promissory Note are subject to the adjustment provisions in sections 4.06 and 4.07 of the Transfer By-law.

DATED this 1st Day of FEBRUARY, 2000.

**OAKVILLE HYDRO ELECTRICITY
DISTRIBUTION INC.**

Per:


Authorized Signing Officer

COPY (Original held at the
Town of Oakville)


Authorized Signing Officer

APPENDIX B

Debenture

DEBENTURE

UNLESS PERMITTED UNDER SECURITIES LEGISLATION, THE HOLDER OF THIS DEBENTURE MUST NOT TRADE THE DEBENTURE BEFORE THE DATE THAT IS 4 MONTHS AND A DAY AFTER THE LATER OF (I) OCTOBER 1, 2012, AND (II) THE DATE THE ISSUER BECAME A REPORTING ISSUER IN ANY PROVINCE OR TERRITORY.

OAKVILLE HYDRO ELECTRICITY DISTRIBUTION INC.

SECURED DEBENTURE DUE OCTOBER 1, 2042

No. 001

Cdn.\$22,000,000.00

Oakville Hydro Electricity Distribution Inc. (hereinafter referred to in such capacity as the "**Borrower**"), for value received, hereby acknowledges itself liable and indebted and promises to pay to ONTARIO INFRASTRUCTURE AND LANDS CORPORATION or its registered assigns by October 1, 2042 the principal sum of Twenty Two Million Dollars in lawful money of Canada (\$22,000,000.00) by monthly payments on the 1st day of each month in each of the years 2012 to 2042, both inclusive, in the amounts set forth in the attached Schedule A which forms part of this Debenture (the "**Payment Schedule**") and to pay interest on the said principal sum from time to time outstanding from the date hereof, or from the last interest payment date to which interest shall have been paid or made available for payment on this Debenture, whichever is later, at a rate of interest set forth in the Payment Schedule in arrears on the 1st day of each month in each of the years 2012 to 2042 (each a "**Payment Date**") with the first payment due on November 1, 2012. In case an Event of Default (as defined in the financing agreement defined below) shall occur and be continuing, OILC shall assess any losses that it may incur in accordance with the terms of the financing agreement (as defined below) and the attached Schedule B. The applicable rate of interest, the payment of principal and interest and the principal balance outstanding under this Debenture in each year are shown in the Payment Schedule.

This Debenture is the Borrower's Secured Debenture originally authorized in the aggregate principal amount of Cdn.\$22,000,000.00 pursuant to the financing agreement (the "**Financing Agreement**") dated as of January 31, 2012 and made between the Borrower and Ontario Infrastructure and Lands Corporation (herein called "**OILC**"). Capitalized terms not defined herein shall have the meanings assigned to them in the Financing Agreement.

For the purposes of disclosure pursuant to the *Interest Act* (Canada), the yearly rate of interest which is equivalent to a rate of interest payable in respect of the principal for any period of less than a year may be determined by multiplying the rate of interest for such period by a fraction, the numerator of which is the actual number of days in a year commencing on and including the first day in such period and ending on but excluding the corresponding day in the next calendar year and the denominator of which is the actual number of days in such period.

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Reference is hereby expressly made to the Financing Agreement and all instruments supplemental thereto for a statement and description of, among other things, the liability of the Borrower for payment of the Debenture, the terms, conditions, covenants and warranties upon which the Debenture is issued and held, and the rights and remedies of the holder of the Debenture issued thereunder and of the Borrower in respect thereof, all to the same effect as if the provisions of the Financing Agreement were herein set out, to all of which provisions the holder hereof by acceptance hereof assents.

The undersigned authorizes the registered holder of this Debenture to record on the reverse of this Debenture or on any attachment to this Debenture all repayments of principal and interest and the unpaid balance of principal from time to time. The undersigned agrees that in the absence of manifest error the record kept by the registered holder on this Debenture or any attachment shall be conclusive evidence of the matters recorded, provided that the failure of the registered holder to record or correctly record any amount or date shall not affect the obligation of the undersigned to pay the outstanding principal amount and interest.

In case an Event of Default (as defined in the Financing Agreement) shall occur and be continuing, the full unpaid principal amount of this Debenture, together with interest accrued thereon, may become or be declared due before stated maturity by the registered holder of this Debenture in its sole discretion.

This Debenture is also subject to the conditions set forth in the attached Schedule B.

This Debenture shall be construed in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable therein.

The parties hereto have declared that they have required that these presents and all other documents related hereto be in the English language.

Les parties aux présentes ont déclaré qu'elles ont exigé que le présent certificat, de même que tous les documents s'y rapportant, soient rédigés en anglais.

- 3 -

IN WITNESS HEREOF the Borrower has caused this Debenture to be executed and delivered as of the 1st day of October, 2012.

**OAKVILLE HYDRO ELECTRICITY
DISTRIBUTION INC.**

By: 

Name: Rob Lister

Title: Chief Executive Officer

By: 

Name: Jim Collins

Title: Chief Financial Officer

We have the authority to bind the corporation.

[Affix Corporate Seal]

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SCHEDULE A

[PAYMENT SCHEDULE]



Amortizing Debenture Schedule

Organization Name	Oakville Hydro Electricity Distribution Inc.
Principal Amount	\$22,000,000.00
Annual Interest Rate	4.00% (Equivalent to 4.03% Semi-Annual)
Loan Term (Year)	30
Debenture Date (m/d/yyyy)	10/1/2012
Maturity Date (m/d/yyyy)	10/1/2042
Payment Frequency	Monthly
Loan Type	Amortizing

Payment Date	Total Payment	Principal Amount	Interest Amount	Principal Balance
11/1/2012	\$105,031.37	\$31,698.04	\$73,333.33	\$21,968,301.96
12/3/2012	\$105,031.37	\$31,803.70	\$73,227.67	\$21,936,498.26
1/2/2013	\$105,031.37	\$31,909.71	\$73,121.66	\$21,904,588.55
2/1/2013	\$105,031.37	\$32,016.07	\$73,015.30	\$21,872,572.48
3/1/2013	\$105,031.37	\$32,122.80	\$72,908.57	\$21,840,449.68
4/1/2013	\$105,031.37	\$32,229.87	\$72,801.50	\$21,808,219.81
5/1/2013	\$105,031.37	\$32,337.30	\$72,694.07	\$21,775,882.51
6/3/2013	\$105,031.37	\$32,445.09	\$72,586.28	\$21,743,437.42
7/2/2013	\$105,031.37	\$32,553.25	\$72,478.12	\$21,710,884.17
8/1/2013	\$105,031.37	\$32,661.76	\$72,369.61	\$21,678,222.41
9/3/2013	\$105,031.37	\$32,770.63	\$72,260.74	\$21,645,451.78
10/1/2013	\$105,031.37	\$32,879.86	\$72,151.51	\$21,612,571.92
11/1/2013	\$105,031.37	\$32,989.46	\$72,041.91	\$21,579,582.46
12/2/2013	\$105,031.37	\$33,099.43	\$71,931.94	\$21,546,483.03
1/2/2014	\$105,031.37	\$33,209.76	\$71,821.61	\$21,513,273.27
2/3/2014	\$105,031.37	\$33,320.46	\$71,710.91	\$21,479,952.81
3/3/2014	\$105,031.37	\$33,431.53	\$71,599.84	\$21,446,521.28
4/1/2014	\$105,031.37	\$33,542.97	\$71,488.40	\$21,412,978.31
5/1/2014	\$105,031.37	\$33,654.78	\$71,376.59	\$21,379,323.53
6/2/2014	\$105,031.37	\$33,766.96	\$71,264.41	\$21,345,556.57
7/2/2014	\$105,031.37	\$33,879.51	\$71,151.86	\$21,311,677.06

Payment Date	Total Payment	Principal Amount	Interest Amount	Principal Balance
8/1/2014	\$105,031.37	\$33,992.45	\$71,038.92	\$21,277,684.61
9/2/2014	\$105,031.37	\$34,105.75	\$70,925.62	\$21,243,578.86
10/1/2014	\$105,031.37	\$34,219.44	\$70,811.93	\$21,209,359.42
11/3/2014	\$105,031.37	\$34,333.51	\$70,697.86	\$21,175,025.91
12/1/2014	\$105,031.37	\$34,447.95	\$70,583.42	\$21,140,577.96
1/2/2015	\$105,031.37	\$34,562.78	\$70,468.59	\$21,106,015.18
2/2/2015	\$105,031.37	\$34,677.99	\$70,353.38	\$21,071,337.19
3/2/2015	\$105,031.37	\$34,793.58	\$70,237.79	\$21,036,543.61
4/1/2015	\$105,031.37	\$34,909.56	\$70,121.81	\$21,001,634.05
5/1/2015	\$105,031.37	\$35,025.92	\$70,005.45	\$20,966,608.13
6/1/2015	\$105,031.37	\$35,142.68	\$69,888.69	\$20,931,465.45
7/2/2015	\$105,031.37	\$35,259.82	\$69,771.55	\$20,896,205.63
8/4/2015	\$105,031.37	\$35,377.35	\$69,654.02	\$20,860,828.28
9/1/2015	\$105,031.37	\$35,495.28	\$69,536.09	\$20,825,333.00
10/1/2015	\$105,031.37	\$35,613.59	\$69,417.78	\$20,789,719.41
11/2/2015	\$105,031.37	\$35,732.31	\$69,299.06	\$20,753,987.10
12/1/2015	\$105,031.37	\$35,851.41	\$69,179.96	\$20,718,135.69
1/4/2016	\$105,031.37	\$35,970.92	\$69,060.45	\$20,682,164.77
2/1/2016	\$105,031.37	\$36,090.82	\$68,940.55	\$20,646,073.95
3/1/2016	\$105,031.37	\$36,211.12	\$68,820.25	\$20,609,862.83
4/1/2016	\$105,031.37	\$36,331.83	\$68,699.54	\$20,573,531.00
5/2/2016	\$105,031.37	\$36,452.93	\$68,578.44	\$20,537,078.07
6/1/2016	\$105,031.37	\$36,574.44	\$68,456.93	\$20,500,503.63
7/4/2016	\$105,031.37	\$36,696.36	\$68,335.01	\$20,463,807.27
8/2/2016	\$105,031.37	\$36,818.68	\$68,212.69	\$20,426,988.59
9/1/2016	\$105,031.37	\$36,941.41	\$68,089.96	\$20,390,047.18
10/3/2016	\$105,031.37	\$37,064.55	\$67,966.82	\$20,352,982.63
11/1/2016	\$105,031.37	\$37,188.09	\$67,843.28	\$20,315,794.54
12/1/2016	\$105,031.37	\$37,312.05	\$67,719.32	\$20,278,482.49
1/3/2017	\$105,031.37	\$37,436.43	\$67,594.94	\$20,241,046.06

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CONDITIONS AND DEFINITIONS

Schedule B to the Secured Debenture dated as of October 1, 2012 issued by the Borrower in favour of Ontario Infrastructure and Lands Corporation

1. Definitions

"Prime Rate" means, on any day, the annual rate of interest which is the arithmetic mean of the prime rates announced from time to time by the five major Canadian Schedule I banks, as of the issue date of this Debenture, Royal Bank of Canada, Canadian Imperial Bank of Commerce, The Bank of Nova Scotia, Bank of Montreal and The Toronto-Dominion Bank (the "Reference Banks") as their reference rates in effect on such day for Canadian dollar commercial loans made in Canada. If fewer than five of the Reference Banks quote a prime rate on any day, the "Prime Rate" shall be the arithmetic mean of the rates quoted by the remaining Reference Banks.

2. Form and Registration of the Debenture

(a) The Debenture is a direct and secured obligation of the Borrower and shall have priority over all unsecured senior debt obligations of the Borrower.

(b) The Borrower shall maintain at its designated office a register in respect of the Debenture in which shall be recorded the names and addresses of the registered holders and in which particulars of the cancellation, exchanges, substitutions and transfers of the Debenture, may be recorded and the Borrower is authorized to use electronic, magnetic or other media for records of or related to the Debenture or for copies of them.

3. Title

The Borrower shall not be bound to see to the execution of any trust affecting the ownership of this Debenture or be affected by notice of any equity that may be subsisting in respect thereof. The Borrower shall deem and treat the registered holder of this Debenture as the absolute owner thereof for all purposes whatsoever notwithstanding any notice to the contrary and all payments to or to the order of the registered holder shall be valid and effectual to discharge the liability of the Borrower on the Debenture to the extent of the sum or sums so paid. Where a Debenture is registered in more than one name, the principal of and interest from time to time payable on such Debenture shall be paid to or to the order of all the joint registered holders thereof, failing written instructions to the contrary from all such joint registered holders, and such payment shall constitute a valid discharge to the Borrower. In the case of the death of one or more joint registered holders, despite the foregoing provisions of this section, the principal of and interest on the Debenture registered in their names may be paid to the survivor or survivors of such holders and such payment shall constitute a valid discharge to the Borrower.

4. Payments of Principal and Interest

(a) The record date for purposes of payment of principal of and interest on the Debenture is as of 5:00 p.m. on the sixteenth calendar day preceding any Payment Date including the maturity date. Principal of and interest on the Debenture are payable by the Borrower to the persons registered as holders in the register on the relevant record date. The Borrower shall not be

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required to register any transfer, exchange or substitution of the Debenture during the period from any record date to the corresponding Payment Date.

(b) The Borrower shall make all payments in respect of monthly combined principal and interest on the Debenture on each Payment Date commencing on November 1, 2012 (other than in respect of the final payment of principal and outstanding interest which the Borrower shall pay on the final maturity date upon presentation and surrender of this Debenture) in lawful money of Canada by pre-authorized debit in respect of such interest and principal to the credit of the registered holder on such terms as to which the registered holder and the Borrower may agree.

(c) Whenever it is necessary to compute any amount of interest in respect of the Debenture for a period of less than one full year, other than with respect to regular semi-annual interest payments, such interest shall be calculated on the basis of the actual number of days in the period and a year of 365 or 366 days, as applicable.

(d) Delivery of payments in respect of principal of and interest on the Debenture as provided on the Payment Schedule shall be made only on a day on which banking institutions in Toronto, Ontario, are not authorized or obligated by law or executive order to be closed (a "Toronto Business Day"), and if any date for delivery of payment is not a Toronto Business Day, payment as specified on the Payment Schedule shall be made on the next following Toronto Business Day.

(e) The Debenture is transferable or exchangeable at the office of the Treasurer of the Borrower upon presentation for such purpose accompanied by an instrument of transfer or exchange in a form approved by the Borrower and which form is in accordance with the prevailing Canadian transfer legislation and practices, executed by the registered holder thereof or such holder's duly authorized attorney or legal personal representative, whereupon and upon registration of such transfer or exchange and cancellation of the Debenture, a new Debenture will be delivered as directed by the transferee, in the case of a transfer or as directed by the registered holder in the case of an exchange.

(f) The Borrower shall issue and deliver a new Debenture in exchange or substitution for the Debenture outstanding on the register with the same maturity and of like form which has become lost, stolen, mutilated, defaced or destroyed, provided that the applicant therefor shall have: (i) paid such costs as may have been incurred in connection therewith; (ii) (in the case of a lost, stolen or destroyed Debenture) furnished the Borrower with such evidence (including evidence as to the certificate number of the Debenture in question) and indemnity in respect thereof satisfactory to the Borrower in its discretion; and (iii) surrendered to the Borrower any mutilated or defaced Debenture in respect of which the new Debenture is to be issued in substitution.

(g) The Debenture(s) issued upon any registration of transfer or exchange or in substitution for the Debenture(s) or part thereof shall carry all the rights to interest if any, accrued and unpaid which were carried by such Debenture(s) or part thereof and shall be so dated and shall bear the same maturity date and shall be subject to the same terms and conditions as the Debenture(s) in respect of which the transfer, exchange or substitution is effected.

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(h) The cost of all transfers and exchanges, including the printing of authorized denominations of the new Debenture(s), shall be borne by the Borrower. When the Debenture is surrendered for transfer or exchange the Treasurer of the Borrower shall: (i) in the case of an exchange, cancel and destroy the Debenture surrendered for exchange; (ii) in the case of an exchange, certify the cancellation and destruction in the register; and (iii) enter in the register particulars of the new Debenture issued in exchange.

(i) Reasonable fees for the substitution of a new Debenture for the Debenture that is lost, stolen, mutilated, defaced or destroyed may be imposed by the Borrower. Where new Debentures are issued in substitution in these circumstances the Borrower shall: (i) treat as cancelled and destroyed the Debentures in respect of which new Debentures will be issued in substitution; (ii) certify the deemed cancellation and destruction in the register; (iii) enter in the register particulars of the new Debentures issued in substitution; and (iv) make a notation of any indemnities provided.

5. Notices

Except as otherwise expressly provided herein, any notice required to be given to a registered holder of the Debenture will be sufficiently given if a copy of such notice is mailed or otherwise delivered to the registered address of such registered holder. If the Borrower or any registered holder is required to give any notice in connection with the Debenture on or before any day and that day is not a Toronto Business Day then such notice may be given on the next following Toronto Business Day.

6. Time

Unless otherwise expressly provided herein, any reference herein to a time shall be considered to be a reference to Toronto time.

7. Assignment and Benefit of Debenture

The Borrower may not assign its rights or transfer its obligations under this Debenture without the prior written consent of the registered holder of the Debenture. The registered holder of this Debenture may assign or transfer its rights under this Debenture without the prior written consent of the Borrower by giving thirty (30) days notice of such assignment or transfer to the Borrower. This Debenture enures to the benefit of and binds the Borrower and the registered holder of the Debenture and their respective successors and permitted assigns.

8. Amendment

Any amendment to this Debenture shall be in writing signed by each of the Borrower and the registered holder of the Debenture except that any waiver of any provision of this Debenture or consent to any departure by the Borrower herefrom, shall be effective if the same is in writing and signed by the registered holder of the Debenture.

9. No Waiver

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No failure on the part of the registered holder to exercise, and no delay in exercising, any right under the Debenture shall operate as a waiver thereof; nor shall any single or partial exercise of any right under the Debenture preclude any other or further exercise thereof or the exercise of any other right. The remedies herein provided are cumulative and not exclusive of any remedies provided by law.

10. Waiver of Protest

The Borrower waives diligence, demand, presentment, protest and notice of any kind and agrees that it will not be necessary for the registered holder to first initiate suit in order to enforce payment of this Debenture pursuant to the terms and conditions of this Debenture.

11. Termination of Financing Agreement

If OILC elects to terminate its obligations under the Financing Agreement entered into between the parties, OILC, at its discretion, shall assess any losses that it may incur as a result of the termination as follows: if on the date of termination the outstanding principal balance on the Debenture is less than the net present value of the Debenture, the Borrower shall pay the difference between these two amounts to OILC.

APPENDIX A

Promissory Notes

PROMISSORY NOTE

OHEDI - 1

Due: February 1, 2020

FOR VALUE RECEIVED, Oakville Hydro Electricity Distribution Inc. ("the Corporation") hereby promises to pay or to the order of The Corporation of the Town of Oakville (the "Town") the principal sum of \$51,957,430 with interest at the rate specified herein on February 1, 2020 (the "Maturity Date"). Interest on the principal sum shall accrue from the first day of the month which immediately follows the month on which the Ontario Energy Board approves the distribution rates of the Corporation and to be payable at a rate per annum equal to:

- 0% for the Corporation's first fiscal period subsequent to the Ontario Energy Board distribution rate approval;
- two thirds of 7% for the Corporation's second fiscal period subsequent to the Ontario Energy Board distribution rate approval; and
- for all subsequent fiscal periods the rate to be determined annually by the Treasurer of the Town in consultation with the Corporation based on the interest rate for third party financing which the Ontario Energy Board or its successor may permit regulated distribution corporations to recover for rate making purposes.

Interest at the aforesaid rate shall be payable annually to the Town on the 30th day after the end of the Corporation's fiscal year.

At the option of the Town on one year's prior written notice to the Corporation, the Maturity Date and any of the terms of this Promissory Note may be revised, changed or restated by the Town in consultation with the Corporation.

This Promissory Note may, at the option of the Town, be converted, as to some or all of the principal sum outstanding, into common shares of the Corporation at a conversion ratio of \$100 per share. The foregoing conversion right may be exercised by the Town at any time on 90 days prior written notice to the Corporation.

At the option of the Town, the payment of the principal and interest, in whole or in part, on this Promissory Note may be subordinated to debt issued by the Corporation from time to time to one or more financial institutions or other third parties for the purposes of the Corporation and in such case, the Town shall execute and deliver such documents as may reasonably be required by the Corporation to evidence such subordination.

This Promissory Note is not assignable by the Town without the consent of the Corporation.

This Promissory Note is issued pursuant to the terms of the Transfer By-law passed by the Town on January 24, 2000 as By-law No. 2000-021 (the "Transfer By-law"). The terms of this Promissory Note are subject to the adjustment provisions in sections 4.06 and 4.07 of the Transfer By-law.

DATED this 1st Day of FEBRUARY, 2000.

OAKVILLE HYDRO ELECTRICITY
DISTRIBUTION INC.

Per:

Ray S. Burlett
Authorized Signing Officer

John M. Belyk
Authorized Signing Officer

COPY (Original held at the
Town of Oakville)

PROMISSORY NOTE

OHEDI - 2

Due: February 1, 2020

FOR VALUE RECEIVED, Oakville Hydro Electricity Distribution Inc. ("the Corporation") hereby promises to pay or to the order of The Corporation of the Town of Oakville (the "Town") the principal sum of \$15,988,409 with interest at the rate specified herein on February 1, 2020 (the "Maturity Date"). Interest on the principal sum shall accrue from the first day of the month which immediately follows the month on which the Ontario Energy Board approves the distribution rates of the Corporation and to be payable at a rate per annum equal to:

- 0% for the Corporation's fiscal periods 2001 through 2004; and
- for all subsequent fiscal periods the rate to be negotiated by the Treasurer of the Town with the Corporation.

Interest at the aforesaid rate shall be payable annually to the Town on the 30th day after the end of the Corporation's fiscal year.

At the option of the Town on one year's prior written notice to the Corporation, the Maturity Date and any of the terms of this Promissory Note may be revised, changed or restated by the Town in consultation with the Corporation.

This Promissory Note may, at the option of the Town, be converted, as to some or all of the principal sum outstanding, into common shares of the Corporation at a conversion ratio of \$100 per share. The foregoing conversion right may be exercised by the Town at any time on 90 days prior written notice to the Corporation.

At the option of the Town, the payment of the principal and interest, in whole or in part, on this Promissory Note may be subordinated to debt issued by the Corporation from time to time to one or more financial institutions or other third parties for the purposes of the Corporation and in such case, the Town shall execute and deliver such documents as may reasonably be required by the Corporation to evidence such subordination.

This Promissory Note is not assignable by the Town without the consent of the Corporation.

This Promissory Note is issued pursuant to the terms of the Transfer By-law passed by the Town on January 24, 2000 as By-law No. 2000-021 (the "Transfer By-law"). The terms of this Promissory Note are subject to the adjustment provisions in sections 4.06 and 4.07 of the Transfer By-law.

DATED this 1st Day of FEBRUARY, 2000.

OAKVILLE HYDRO ELECTRICITY
DISTRIBUTION INC.

Per:

Mary S. Binkett
Authorized Signing Officer

John M. Binkett
Authorized Signing Officer

COPY (Original held at the
Town of Oakville)

APPENDIX B

Debenture

DEBENTURE

UNLESS PERMITTED UNDER SECURITIES LEGISLATION, THE HOLDER OF THIS DEBENTURE MUST NOT TRADE THE DEBENTURE BEFORE THE DATE THAT IS 4 MONTHS AND A DAY AFTER THE LATER OF (I) OCTOBER 1, 2012, AND (II) THE DATE THE ISSUER BECAME A REPORTING ISSUER IN ANY PROVINCE OR TERRITORY.

OAKVILLE HYDRO ELECTRICITY DISTRIBUTION INC.

SECURED DEBENTURE DUE OCTOBER 1, 2042

No. 001

Cdn.\$22,000,000.00

Oakville Hydro Electricity Distribution Inc. (hereinafter referred to in such capacity as the "**Borrower**"), for value received, hereby acknowledges itself liable and indebted and promises to pay to ONTARIO INFRASTRUCTURE AND LANDS CORPORATION or its registered assigns by October 1, 2042 the principal sum of Twenty Two Million Dollars in lawful money of Canada (\$22,000,000.00) by monthly payments on the 1st day of each month in each of the years 2012 to 2042, both inclusive, in the amounts set forth in the attached Schedule A which forms part of this Debenture (the "**Payment Schedule**") and to pay interest on the said principal sum from time to time outstanding from the date hereof, or from the last interest payment date to which interest shall have been paid or made available for payment on this Debenture, whichever is later, at a rate of interest set forth in the Payment Schedule in arrears on the 1st day of each month in each of the years 2012 to 2042 (each a "**Payment Date**") with the first payment due on November 1, 2012. In case an Event of Default (as defined in the financing agreement defined below) shall occur and be continuing, OILC shall assess any losses that it may incur in accordance with the terms of the financing agreement (as defined below) and the attached Schedule B. The applicable rate of interest, the payment of principal and interest and the principal balance outstanding under this Debenture in each year are shown in the Payment Schedule.

This Debenture is the Borrower's Secured Debenture originally authorized in the aggregate principal amount of Cdn.\$22,000,000.00 pursuant to the financing agreement (the "**Financing Agreement**") dated as of January 31, 2012 and made between the Borrower and Ontario Infrastructure and Lands Corporation (herein called "**OILC**"). Capitalized terms not defined herein shall have the meanings assigned to them in the Financing Agreement.

For the purposes of disclosure pursuant to the *Interest Act* (Canada), the yearly rate of interest which is equivalent to a rate of interest payable in respect of the principal for any period of less than a year may be determined by multiplying the rate of interest for such period by a fraction, the numerator of which is the actual number of days in a year commencing on and including the first day in such period and ending on but excluding the corresponding day in the next calendar year and the denominator of which is the actual number of days in such period.

- 2 -

Reference is hereby expressly made to the Financing Agreement and all instruments supplemental thereto for a statement and description of, among other things, the liability of the Borrower for payment of the Debenture, the terms, conditions, covenants and warranties upon which the Debenture is issued and held, and the rights and remedies of the holder of the Debenture issued thereunder and of the Borrower in respect thereof, all to the same effect as if the provisions of the Financing Agreement were herein set out, to all of which provisions the holder hereof by acceptance hereof assents.

The undersigned authorizes the registered holder of this Debenture to record on the reverse of this Debenture or on any attachment to this Debenture all repayments of principal and interest and the unpaid balance of principal from time to time. The undersigned agrees that in the absence of manifest error the record kept by the registered holder on this Debenture or any attachment shall be conclusive evidence of the matters recorded, provided that the failure of the registered holder to record or correctly record any amount or date shall not affect the obligation of the undersigned to pay the outstanding principal amount and interest.

In case an Event of Default (as defined in the Financing Agreement) shall occur and be continuing, the full unpaid principal amount of this Debenture, together with interest accrued thereon, may become or be declared due before stated maturity by the registered holder of this Debenture in its sole discretion.

This Debenture is also subject to the conditions set forth in the attached Schedule B.

This Debenture shall be construed in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable therein.

The parties hereto have declared that they have required that these presents and all other documents related hereto be in the English language.

Les parties aux présentes ont déclaré qu'elles ont exigé que le présent certificat, de même que tous les documents s'y rapportant, soient rédigés en anglais.

- 3 -

IN WITNESS HEREOF the Borrower has caused this Debenture to be executed and delivered as of the 1st day of October, 2012.

**OAKVILLE HYDRO ELECTRICITY
DISTRIBUTION INC.**

By: 

Name: Rob Lister

Title: Chief Executive Officer

By: 

Name: Jim Collins

Title: Chief Financial Officer

We have the authority to bind the corporation.

[Affix Corporate Seal]

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SCHEDULE A

[PAYMENT SCHEDULE]

Amortizing Debenture Schedule



Organization Name	Oakville Hydro Electricity Distribution Inc.
Principal Amount	\$22,000,000.00
Annual Interest Rate	4.00% (Equivalent to 4.03% Semi-Annual)
Loan Term (Year)	30
Debenture Date (m/d/yyyy)	10/1/2012
Maturity Date (m/d/yyyy)	10/1/2042
Payment Frequency	Monthly
Loan Type	Amortizing

Payment Date	Total Payment	Principal Amount	Interest Amount	Principal Balance
11/1/2012	\$105,031.37	\$31,698.04	\$73,333.33	\$21,968,301.96
12/3/2012	\$105,031.37	\$31,803.70	\$73,227.67	\$21,936,498.26
1/2/2013	\$105,031.37	\$31,909.71	\$73,121.66	\$21,904,588.55
2/1/2013	\$105,031.37	\$32,016.07	\$73,015.30	\$21,872,572.48
3/1/2013	\$105,031.37	\$32,122.80	\$72,908.57	\$21,840,449.68
4/1/2013	\$105,031.37	\$32,229.87	\$72,801.50	\$21,808,219.81
5/1/2013	\$105,031.37	\$32,337.30	\$72,694.07	\$21,775,882.51
6/3/2013	\$105,031.37	\$32,445.09	\$72,586.28	\$21,743,437.42
7/2/2013	\$105,031.37	\$32,553.25	\$72,478.12	\$21,710,884.17
8/1/2013	\$105,031.37	\$32,661.76	\$72,369.61	\$21,678,222.41
9/3/2013	\$105,031.37	\$32,770.63	\$72,260.74	\$21,645,451.78
10/1/2013	\$105,031.37	\$32,879.86	\$72,151.51	\$21,612,571.92
11/1/2013	\$105,031.37	\$32,989.46	\$72,041.91	\$21,579,582.46
12/2/2013	\$105,031.37	\$33,099.43	\$71,931.94	\$21,546,483.03
1/2/2014	\$105,031.37	\$33,209.76	\$71,821.61	\$21,513,273.27
2/3/2014	\$105,031.37	\$33,320.46	\$71,710.91	\$21,479,952.81
3/3/2014	\$105,031.37	\$33,431.53	\$71,599.84	\$21,446,521.28
4/1/2014	\$105,031.37	\$33,542.97	\$71,488.40	\$21,412,978.31
5/1/2014	\$105,031.37	\$33,654.78	\$71,376.59	\$21,379,323.53
6/2/2014	\$105,031.37	\$33,766.96	\$71,264.41	\$21,345,556.57
7/2/2014	\$105,031.37	\$33,879.51	\$71,151.86	\$21,311,677.06

Payment Date	Total Payment	Principal Amount	Interest Amount	Principal Balance
8/1/2014	\$105,031.37	\$33,992.45	\$71,038.92	\$21,277,684.61
9/2/2014	\$105,031.37	\$34,105.75	\$70,925.62	\$21,243,578.86
10/1/2014	\$105,031.37	\$34,219.44	\$70,811.93	\$21,209,359.42
11/3/2014	\$105,031.37	\$34,333.51	\$70,697.86	\$21,175,025.91
12/1/2014	\$105,031.37	\$34,447.95	\$70,583.42	\$21,140,577.96
1/2/2015	\$105,031.37	\$34,562.78	\$70,468.59	\$21,106,015.18
2/2/2015	\$105,031.37	\$34,677.99	\$70,353.38	\$21,071,337.19
3/2/2015	\$105,031.37	\$34,793.58	\$70,237.79	\$21,036,543.61
4/1/2015	\$105,031.37	\$34,909.56	\$70,121.81	\$21,001,634.05
5/1/2015	\$105,031.37	\$35,025.92	\$70,005.45	\$20,966,608.13
6/1/2015	\$105,031.37	\$35,142.68	\$69,888.69	\$20,931,465.45
7/2/2015	\$105,031.37	\$35,259.82	\$69,771.55	\$20,896,205.63
8/4/2015	\$105,031.37	\$35,377.35	\$69,654.02	\$20,860,828.28
9/1/2015	\$105,031.37	\$35,495.28	\$69,536.09	\$20,825,333.00
10/1/2015	\$105,031.37	\$35,613.59	\$69,417.78	\$20,789,719.41
11/2/2015	\$105,031.37	\$35,732.31	\$69,299.06	\$20,753,987.10
12/1/2015	\$105,031.37	\$35,851.41	\$69,179.96	\$20,718,135.69
1/4/2016	\$105,031.37	\$35,970.92	\$69,060.45	\$20,682,164.77
2/1/2016	\$105,031.37	\$36,090.82	\$68,940.55	\$20,646,073.95
3/1/2016	\$105,031.37	\$36,211.12	\$68,820.25	\$20,609,862.83
4/1/2016	\$105,031.37	\$36,331.83	\$68,699.54	\$20,573,531.00
5/2/2016	\$105,031.37	\$36,452.93	\$68,578.44	\$20,537,078.07
6/1/2016	\$105,031.37	\$36,574.44	\$68,456.93	\$20,500,503.63
7/4/2016	\$105,031.37	\$36,696.36	\$68,335.01	\$20,463,807.27
8/2/2016	\$105,031.37	\$36,818.68	\$68,212.69	\$20,426,988.59
9/1/2016	\$105,031.37	\$36,941.41	\$68,089.96	\$20,390,047.18
10/3/2016	\$105,031.37	\$37,064.55	\$67,966.82	\$20,352,982.63
11/1/2016	\$105,031.37	\$37,188.09	\$67,843.28	\$20,315,794.54
12/1/2016	\$105,031.37	\$37,312.05	\$67,719.32	\$20,278,482.49
1/3/2017	\$105,031.37	\$37,436.43	\$67,594.94	\$20,241,046.06

CONDITIONS AND DEFINITIONS

Schedule B to the Secured Debenture dated as of October 1, 2012 issued by the Borrower in favour of Ontario Infrastructure and Lands Corporation

1. **Definitions**

"**Prime Rate**" means, on any day, the annual rate of interest which is the arithmetic mean of the prime rates announced from time to time by the five major Canadian Schedule I banks, as of the issue date of this Debenture, Royal Bank of Canada, Canadian Imperial Bank of Commerce, The Bank of Nova Scotia, Bank of Montreal and The Toronto-Dominion Bank (the "**Reference Banks**") as their reference rates in effect on such day for Canadian dollar commercial loans made in Canada. If fewer than five of the Reference Banks quote a prime rate on any day, the "Prime Rate" shall be the arithmetic mean of the rates quoted by the remaining Reference Banks.

2. **Form and Registration of the Debenture**

(a) The Debenture is a direct and secured obligation of the Borrower and shall have priority over all unsecured senior debt obligations of the Borrower.

(b) The Borrower shall maintain at its designated office a register in respect of the Debenture in which shall be recorded the names and addresses of the registered holders and in which particulars of the cancellation, exchanges, substitutions and transfers of the Debenture, may be recorded and the Borrower is authorized to use electronic, magnetic or other media for records of or related to the Debenture or for copies of them.

3. **Title**

The Borrower shall not be bound to see to the execution of any trust affecting the ownership of this Debenture or be affected by notice of any equity that may be subsisting in respect thereof. The Borrower shall deem and treat the registered holder of this Debenture as the absolute owner thereof for all purposes whatsoever notwithstanding any notice to the contrary and all payments to or to the order of the registered holder shall be valid and effectual to discharge the liability of the Borrower on the Debenture to the extent of the sum or sums so paid. Where a Debenture is registered in more than one name, the principal of and interest from time to time payable on such Debenture shall be paid to or to the order of all the joint registered holders thereof, failing written instructions to the contrary from all such joint registered holders, and such payment shall constitute a valid discharge to the Borrower. In the case of the death of one or more joint registered holders, despite the foregoing provisions of this section, the principal of and interest on the Debenture registered in their names may be paid to the survivor or survivors of such holders and such payment shall constitute a valid discharge to the Borrower.

4. **Payments of Principal and Interest**

(a) The record date for purposes of payment of principal of and interest on the Debenture is as of 5:00 p.m. on the sixteenth calendar day preceding any Payment Date including the maturity date. Principal of and interest on the Debenture are payable by the Borrower to the persons registered as holders in the register on the relevant record date. The Borrower shall not be

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required to register any transfer, exchange or substitution of the Debenture during the period from any record date to the corresponding Payment Date.

(b) The Borrower shall make all payments in respect of monthly combined principal and interest on the Debenture on each Payment Date commencing on November 1, 2012 (other than in respect of the final payment of principal and outstanding interest which the Borrower shall pay on the final maturity date upon presentation and surrender of this Debenture) in lawful money of Canada by pre-authorized debit in respect of such interest and principal to the credit of the registered holder on such terms as to which the registered holder and the Borrower may agree.

(c) Whenever it is necessary to compute any amount of interest in respect of the Debenture for a period of less than one full year, other than with respect to regular semi-annual interest payments, such interest shall be calculated on the basis of the actual number of days in the period and a year of 365 or 366 days, as applicable.

(d) Delivery of payments in respect of principal of and interest on the Debenture as provided on the Payment Schedule shall be made only on a day on which banking institutions in Toronto, Ontario, are not authorized or obligated by law or executive order to be closed (a "Toronto Business Day"), and if any date for delivery of payment is not a Toronto Business Day, payment as specified on the Payment Schedule shall be made on the next following Toronto Business Day.

(e) The Debenture is transferable or exchangeable at the office of the Treasurer of the Borrower upon presentation for such purpose accompanied by an instrument of transfer or exchange in a form approved by the Borrower and which form is in accordance with the prevailing Canadian transfer legislation and practices, executed by the registered holder thereof or such holder's duly authorized attorney or legal personal representative, whereupon and upon registration of such transfer or exchange and cancellation of the Debenture, a new Debenture will be delivered as directed by the transferee, in the case of a transfer or as directed by the registered holder in the case of an exchange.

(f) The Borrower shall issue and deliver a new Debenture in exchange or substitution for the Debenture outstanding on the register with the same maturity and of like form which has become lost, stolen, mutilated, defaced or destroyed, provided that the applicant therefor shall have: (i) paid such costs as may have been incurred in connection therewith; (ii) (in the case of a lost, stolen or destroyed Debenture) furnished the Borrower with such evidence (including evidence as to the certificate number of the Debenture in question) and indemnity in respect thereof satisfactory to the Borrower in its discretion; and (iii) surrendered to the Borrower any mutilated or defaced Debenture in respect of which the new Debenture is to be issued in substitution.

(g) The Debenture(s) issued upon any registration of transfer or exchange or in substitution for the Debenture(s) or part thereof shall carry all the rights to interest if any, accrued and unpaid which were carried by such Debenture(s) or part thereof and shall be so dated and shall bear the same maturity date and shall be subject to the same terms and conditions as the Debenture(s) in respect of which the transfer, exchange or substitution is effected.

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(h) The cost of all transfers and exchanges, including the printing of authorized denominations of the new Debenture(s), shall be borne by the Borrower. When the Debenture is surrendered for transfer or exchange the Treasurer of the Borrower shall: (i) in the case of an exchange, cancel and destroy the Debenture surrendered for exchange; (ii) in the case of an exchange, certify the cancellation and destruction in the register; and (iii) enter in the register particulars of the new Debenture issued in exchange.

(i) Reasonable fees for the substitution of a new Debenture for the Debenture that is lost, stolen, mutilated, defaced or destroyed may be imposed by the Borrower. Where new Debentures are issued in substitution in these circumstances the Borrower shall: (i) treat as cancelled and destroyed the Debentures in respect of which new Debentures will be issued in substitution; (ii) certify the deemed cancellation and destruction in the register; (iii) enter in the register particulars of the new Debentures issued in substitution; and (iv) make a notation of any indemnities provided.

5. Notices

Except as otherwise expressly provided herein, any notice required to be given to a registered holder of the Debenture will be sufficiently given if a copy of such notice is mailed or otherwise delivered to the registered address of such registered holder. If the Borrower or any registered holder is required to give any notice in connection with the Debenture on or before any day and that day is not a Toronto Business Day then such notice may be given on the next following Toronto Business Day.

6. Time

Unless otherwise expressly provided herein, any reference herein to a time shall be considered to be a reference to Toronto time.

7. Assignment and Benefit of Debenture

The Borrower may not assign its rights or transfer its obligations under this Debenture without the prior written consent of the registered holder of the Debenture. The registered holder of this Debenture may assign or transfer its rights under this Debenture without the prior written consent of the Borrower by giving thirty (30) days notice of such assignment or transfer to the Borrower. This Debenture enures to the benefit of and binds the Borrower and the registered holder of the Debenture and their respective successors and permitted assigns.

8. Amendment

Any amendment to this Debenture shall be in writing signed by each of the Borrower and the registered holder of the Debenture except that any waiver of any provision of this Debenture or consent to any departure by the Borrower herefrom, shall be effective if the same is in writing and signed by the registered holder of the Debenture.

9. No Waiver

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No failure on the part of the registered holder to exercise, and no delay in exercising, any right under the Debenture shall operate as a waiver thereof; nor shall any single or partial exercise of any right under the Debenture preclude any other or further exercise thereof or the exercise of any other right. The remedies herein provided are cumulative and not exclusive of any remedies provided by law.

10. Waiver of Protest

The Borrower waives diligence, demand, presentment, protest and notice of any kind and agrees that it will not be necessary for the registered holder to first initiate suit in order to enforce payment of this Debenture pursuant to the terms and conditions of this Debenture.

11. Termination of Financing Agreement

If OILC elects to terminate its obligations under the Financing Agreement entered into between the parties, OILC, at its discretion, shall assess any losses that it may incur as a result of the termination as follows: if on the date of termination the outstanding principal balance on the Debenture is less than the net present value of the Debenture, the Borrower shall pay the difference between these two amounts to OILC.

Exhibit	Tab	Schedule	Appendix	Contents
6 – Calculation of Revenue Deficiency or Surplus				
	1	1		Determination of Utility Net Income
		2		Deficiency or Sufficiency in Revenue
		3		Revenue Requirement
				Appendix
			A	Revenue Requirement Work Form

Determination of Utility Net Income

Oakville Hydro has determined its allowable 2014 net income after income taxes to be \$6,549,485 or 8.98% return on deemed equity. Table 6-1, Determination of Utility Net Income, provides the detailed net income calculations for the 2014 Test Year.

Table 6-1: Determination of Utility Net Income

Particulars	Initial Application
Operating Revenues:	
Distribution Revenue (at Proposed Rates)	\$36,880,386
Other Revenue (1)	\$2,035,753
Total Operating Revenues	\$38,916,139
Operating Expenses:	
OM+A Expenses	\$19,215,000
Depreciation/Amortization	\$8,611,141
Property taxes	\$203,184
Capital taxes	\$ -
Other expense	\$ -
Subtotal (lines 4 to 8)	\$28,029,326
Deemed Interest Expense	\$4,337,328
Total Expenses (lines 9 to 10)	\$32,366,654
Utility income before income taxes	\$6,549,485
Income taxes (grossed-up)	\$ -
Utility net income	\$6,549,485

Deficiency or Sufficiency in Revenue

Oakville Hydro has prepared its Application under CGAAP. However, in accordance with the Board's letter entitled *Regulatory accounting policy direction regarding changes to depreciation expense and capitalization policies in 2012 and 2013* published July 17, 2012, Oakville Hydro has implemented changes to depreciation rates and capitalization policies effective January 1, 2013. These CGAAP statements, modified for the new depreciation rates and capitalization policy are referred to as New CGAAP. Under New CGAAP, Oakville Hydro's net revenue deficiency is \$5,380,890. This deficiency is calculated as the difference between the 2014 Test Year Base Service Revenue Requirement of \$38,916,139 and the Forecast 2014 Test Year Base Revenue, on the 2013 approved rates, of \$31,499,496. The revenue deficiency is net of electricity costs.

Revenue Requirement:

Oakville Hydro's Revenue Requirement consists of the following:

- Operation & Maintenance Expense
- Administrative & General, Billing & Collecting Expense
- Depreciation Expense
- Property Taxes
- PILs
- Deemed Interest & Return on Equity

Oakville Hydro's base revenue requirement is primarily received through electricity distribution rates and offset by revenue from Board approved specific service charges, late payment charges, interest, and other operating income.

1 Calculation of Revenue Deficiency or Sufficiency

The detailed calculation of Oakville Hydro's revenue deficiency is provided in Table 6-2 below.

2

Table 6-2 Revenue Deficiency/Sufficiency

Particulars	Initial Application	
	At Current Approved Rates	At Proposed Rates
Revenue Deficiency from Below Distribution Revenue	\$31,499,496	\$5,380,890
Other Operating Revenue Offsets - net	\$2,035,753	\$2,035,753
Total Revenue	\$33,535,249	\$38,916,139
Operating Expenses	\$28,029,326	\$28,029,326
Deemed Interest Expense	\$4,337,328	\$4,337,328
Total Cost and Expenses	\$32,366,654	\$32,366,654
Utility Income Before Income Taxes	\$1,168,595	\$6,549,485
Tax Adjustments to Accounting Income per 2013 PILs model	(\$6,741,312)	(\$6,741,312)
Taxable Income	(\$5,572,717)	(\$191,827)
Income Tax Rate	0.00%	0.00%
	\$ -	\$ -
Income Tax on Taxable Income		
Income Tax Credits	\$ -	\$ -
Utility Net Income	\$1,168,595	\$6,549,485
Utility Rate Base	\$182,335,331	\$182,335,331
Deemed Equity Portion of Rate Base	\$72,934,132	\$72,934,132
Income/(Equity Portion of Rate Base)	1.60%	8.98%
Target Return - Equity on Rate Base	8.98%	8.98%
Deficiency/Sufficiency in Return on Equity	-7.38%	0.00%
Indicated Rate of Return	3.02%	5.97%
Requested Rate of Return on Rate Base	5.97%	5.97%
Deficiency/Sufficiency in Rate of Return	-2.95%	0.00%
Target Return on Equity	\$6,549,485	\$6,549,485
Revenue Deficiency/(Sufficiency)	\$5,380,890	\$ -
Gross Revenue	\$5,380,890 (1)	
Deficiency/(Sufficiency)		

3

Revenue Deficiency Cost Drivers

The revenue deficiency of \$5,381k is calculated as the difference between the 2014 Test Year base service revenue requirement of \$38,916k and the forecasted 2014 Test Year base service revenue requirement based on the 2013 approved rates. Oakville Hydro notes there are three primary factors that contribute to the revenue deficiency of \$5,381k for the 2014 Test Year.

- ***North Oakville (Glenorchy) Municipal Transformer Station:*** An increase in revenue requirement of \$1,819k to recover the capital costs associated with the design and construction of the Glenorchy Municipal Transformer Station. This station is necessary to deliver reliable electricity in Oakville and Milton. This station was the subject of an Incremental Capital Module (“ICM”) application as part of Oakville Hydro’s 2011 IRM rate adjustment application (EB-2010-0104) and was approved by the Board. As a result of the Board’s approval, an ICM rate rider was established which will expire on April 30, 2014.
- ***Smart Meter implementation:*** An increase in the revenue requirement of \$2,155k to recover the capital and operating costs and to earn a fair return on the assets associated with the implementation of the mandated conversion to smart meters. Smart meter implementation was part of a public policy directive that will facilitate improved customer service as the functionality associated with the available smart meter data evolves and improves. The recovery of costs associated with smart meters was the subject of a Smart Meter Prudence Review application (EB-2012-0193). The outcome of that application was a Board decision that approved smart meter incremental revenue rate rider, which will expire on April 30, 2014.
- ***Incremental distribution system operation, maintenance and administration:*** An increase in the revenue requirement of \$1,407k to support enhanced business planning and asset management; improved customer service and billing accuracy; investments in

1 employees to create a more engaged and higher performing workforce; investments in
2 productivity improvement initiatives; a safer work environment for both Oakville
3 Hydro's employees and the public; more effective responses to outages and continued
4 financial sustainability. Details of Oakville Hydro's OM&A programs are provided in
5 Exhibit 4.

1 **Revenue Requirement**

- 2 Oakville Hydro's completed Revenue Requirement Work Form ("RRWF") is provided as
- 3 Appendix A to this Exhibit. Oakville Hydro has ensured that the numbers entered into the RRWF
- 4 have been reconciled with the appropriate numbers in other exhibits.

Appendix A

Revenue Requirement Work Form



Version 4.00

Utility Name	Oakville Hydro Distribution Inc.
Service Territory	Town of Oakville
Assigned EB Number	EB-2013-0159
Name and Title	Maryanne Wilson , Manager, Regulatory Affairs
Phone Number	905-825-4422
Email Address	mwilson@oakvillehydro.com

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the



Revenue Requirement Workform

[1. Info](#)

[2. Table of Contents](#)

[3. Data Input Sheet](#)

[4. Rate Base](#)

[5. Utility Income](#)

[6. Taxes PILs](#)

[7. Cost of Capital](#)

[8. Rev Def Suff](#)

[9. Rev Req](#)

Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) ***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
- (5) ***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel***



Revenue Requirement Workform

Data Input ⁽¹⁾

	Initial Application	(2)	(6)	Per Board Decision
1 Rate Base				
Gross Fixed Assets (average)	\$277,747,183		\$ 277,747,183	\$277,747,183
Accumulated Depreciation (average)	(\$118,687,579)	(5)	(\$118,687,579)	(\$118,687,579)
Allowance for Working Capital:				
Controllable Expenses	\$19,418,184		\$ 19,418,184	\$19,418,184
Cost of Power	\$159,625,872		\$ 159,625,872	\$159,625,872
Working Capital Rate (%)	13.00%	(9)	13.00%	13.00% (9)
2 Utility Income				
Operating Revenues:				
Distribution Revenue at Current Rates	\$31,499,496			
Distribution Revenue at Proposed Rates	\$36,880,386			
Other Revenue:				
Specific Service Charges	\$282,200			
Late Payment Charges	\$325,000			
Other Distribution Revenue	\$1,220,553			
Other Income and Deductions	\$208,000			
Total Revenue Offsets	\$2,035,753	(7)		
Operating Expenses:				
OM+A Expenses	\$19,215,000		\$ 19,215,000	\$19,215,000
Depreciation/Amortization	\$8,611,141		\$ 8,611,141	\$8,611,141
Property taxes	\$203,184		\$ 203,184	\$203,184
Other expenses	\$ -		0	\$0
3 Taxes/PiLs				
Taxable Income:	(\$6,815,133)	(3)		
Adjustments required to arrive at taxable income				
Utility Income Taxes and Rates:				
Income taxes (not grossed up)	\$ -			
Income taxes (grossed up)	\$ -			
Federal tax (%)	0.00%			
Provincial tax (%)	0.00%			
Income Tax Credits	\$ -			
4 Capitalization/Cost of Capital				
Capital Structure:				
Long-term debt Capitalization Ratio (%)	56.0%			
Short-term debt Capitalization Ratio (%)	4.0%	(8)	(8)	(8)
Common Equity Capitalization Ratio (%)	40.0%			
Preferred Shares Capitalization Ratio (%)	0.0%			
	100.0%			
Cost of Capital				
Long-term debt Cost Rate (%)	4.10%			
Short-term debt Cost Rate (%)	2.07%			
Common Equity Cost Rate (%)	8.98%			
Preferred Shares Cost Rate (%)	0.00%			

Notes:

- General** Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.
- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
- Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I
- (2) Net of addbacks and deductions to arrive at taxable income.
- (3) Average of Gross Fixed Assets at beginning and end of the Test Year
- (4) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (5) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.
- (6) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
- (7) 4.0% unless an Applicant has proposed or been approved for another amount.
- (8) Starting with 2013, default Working Capital Allowance factor is 13% (of Cost of Power plus controllable expenses). Alternatively, WCA factor based on lead-lag study or approved WCA factor for another distributor, with supporting rationale.



Revenue Requirement Workform

Rate Base and Working Capital

Rate Base										
Line No.	Particulars		Initial Application						Per Board Decision	
1	Gross Fixed Assets (average)	(3)	\$277,747,183		\$ -		\$277,747,183		\$ -	\$277,747,183
2	Accumulated Depreciation (average)	(3)	(\$118,687,579)		\$ -		(\$118,687,579)		\$ -	(\$118,687,579)
3	Net Fixed Assets (average)	(3)	\$159,059,604		\$ -		\$159,059,604		\$ -	\$159,059,604
4	Allowance for Working Capital	(1)	\$23,275,727		\$ -		\$23,275,727		\$ -	\$23,275,727
5	Total Rate Base		\$182,335,331		\$ -		\$182,335,331		\$ -	\$182,335,331

(1) Allowance for Working Capital - Derivation

6	Controllable Expenses	\$19,418,184	\$ -	\$19,418,184	\$ -	\$19,418,184
7	Cost of Power	\$159,625,872	\$ -	\$159,625,872	\$ -	\$159,625,872
8	Working Capital Base	\$179,044,057	\$ -	\$179,044,057	\$ -	\$179,044,057
9	Working Capital Rate % (2)	13.00%	0.00%	13.00%	0.00%	13.00%
10	Working Capital Allowance	\$23,275,727	\$ -	\$23,275,727	\$ -	\$23,275,727

Notes

- (2) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2014 cost of service applications is 13%.
 (3) Average of opening and closing balances for the year.



Revenue Requirement Workform

Utility Income

Line No.	Particulars	Initial Application					Per Board Decision
Operating Revenues:							
1	Distribution Revenue (at Proposed Rates)	\$36,880,386	(\$36,880,386)	\$ -	\$ -	\$ -	\$ -
2	Other Revenue	(1) \$2,035,753	(\$2,035,753)	\$ -	\$ -	\$ -	\$ -
3	Total Operating Revenues	\$38,916,139	(\$38,916,139)	\$ -	\$ -	\$ -	\$ -
Operating Expenses:							
4	OM+A Expenses	\$19,215,000	\$ -	\$19,215,000	\$ -	\$19,215,000	\$19,215,000
5	Depreciation/Amortization	\$8,611,141	\$ -	\$8,611,141	\$ -	\$8,611,141	\$8,611,141
6	Property taxes	\$203,184	\$ -	\$203,184	\$ -	\$203,184	\$203,184
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Subtotal (lines 4 to 8)	\$28,029,326	\$ -	\$28,029,326	\$ -	\$28,029,326	\$28,029,326
10	Deemed Interest Expense	\$4,337,328	(\$4,337,328)	\$ -	\$ -	\$ -	\$ -
11	Total Expenses (lines 9 to 10)	\$32,366,654	(\$4,337,328)	\$28,029,326	\$ -	\$28,029,326	\$28,029,326
12	Utility income before income taxes	\$6,549,485	(\$34,578,811)	(\$28,029,326)	\$ -	(\$28,029,326)	(\$28,029,326)
13	Income taxes (grossed-up)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Utility net income	\$6,549,485	(\$34,578,811)	(\$28,029,326)	\$ -	(\$28,029,326)	(\$28,029,326)
Other Revenues / Revenue Offsets							
Notes							
(1)	Specific Service Charges	\$282,200		\$ -		\$ -	\$ -
	Late Payment Charges	\$325,000		\$ -		\$ -	\$ -
	Other Distribution Revenue	\$1,220,553		\$ -		\$ -	\$ -
	Other Income and Deductions	\$208,000		\$ -		\$ -	\$ -
	Total Revenue Offsets	\$2,035,753	\$ -	\$ -	\$ -	\$ -	\$ -



Revenue Requirement Workform

Taxes/PILs

Line No.	Particulars	Application				Per Board Decision	
<u>Determination of Taxable Income</u>							
1	Utility net income before taxes	\$6,549,485		\$ -		\$ -	
2	Adjustments required to arrive at taxable utility income	(\$6,815,133)		\$ -		(\$6,815,133)	
3	Taxable income	(\$265,648)		\$ -		(\$6,815,133)	
<u>Calculation of Utility income Taxes</u>							
4	Income taxes	\$ -		\$ -		\$ -	
6	Total taxes	\$ -		\$ -		\$ -	
7	Gross-up of Income Taxes	\$ -		\$ -		\$ -	
8	Grossed-up Income Taxes	\$ -		\$ -		\$ -	
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	\$ -		\$ -		\$ -	
10	Other tax Credits	\$ -		\$ -		\$ -	
<u>Tax Rates</u>							
11	Federal tax (%)	0.00%		0.00%		0.00%	
12	Provincial tax (%)	0.00%		0.00%		0.00%	
13	Total tax rate (%)	0.00%		0.00%		0.00%	

Notes



Revenue Requirement Workform

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate		Return		
		Initial Application						
		(%)		(\$)		(%)		(\$)
	Debt							
1	Long-term Debt	56.00%		\$102,107,785	4.10%			\$4,186,355
2	Short-term Debt	4.00%		\$7,293,413	2.07%			\$150,974
3	Total Debt	60.00%		\$109,401,199	3.96%			\$4,337,328
	Equity							
4	Common Equity	40.00%		\$72,934,132	8.98%			\$6,549,485
5	Preferred Shares	0.00%		\$ -	0.00%			\$ -
6	Total Equity	40.00%		\$72,934,132	8.98%			\$6,549,485
7	Total	100.00%		\$182,335,331	5.97%			\$10,886,814
		Per Board Decision						
		(%)		(\$)		(%)		(\$)
	Debt							
1	Long-term Debt	0.00%		\$ -	0.00%			\$ -
2	Short-term Debt	0.00%		\$ -	0.00%			\$ -
3	Total Debt	0.00%		\$ -	0.00%			\$ -
	Equity							
4	Common Equity	0.00%		\$ -	0.00%			\$ -
5	Preferred Shares	0.00%		\$ -	0.00%			\$ -
6	Total Equity	0.00%		\$ -	0.00%			\$ -
7	Total	0.00%		\$182,335,331	0.00%			\$ -
		Per Board Decision						
		(%)		(\$)		(%)		(\$)
	Debt							
8	Long-term Debt	0.00%		\$ -	4.10%			\$ -
9	Short-term Debt	0.00%		\$ -	2.07%			\$ -
10	Total Debt	0.00%		\$ -	0.00%			\$ -
	Equity							
11	Common Equity	0.00%		\$ -	8.98%			\$ -
12	Preferred Shares	0.00%		\$ -	0.00%			\$ -
13	Total Equity	0.00%		\$ -	0.00%			\$ -
14	Total	0.00%		\$182,335,331	0.00%			\$ -

Notes

(1) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I



Revenue Requirement Workform

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$5,380,890		(\$3,470,170)
2	Distribution Revenue	\$31,499,496	\$31,499,496	\$31,499,496	\$40,350,557
3	Other Operating Revenue	\$2,035,753	\$2,035,753	\$ -	\$ -
	Offsets - net				
4	Total Revenue	<u>\$33,535,249</u>	<u>\$38,916,139</u>	<u>\$31,499,496</u>	<u>\$36,880,386</u>
5	Operating Expenses	\$28,029,326	\$28,029,326	\$28,029,326	\$28,029,326
6	Deemed Interest Expense	\$4,337,328	\$4,337,328	\$ -	\$ -
8	Total Cost and Expenses	<u>\$32,366,654</u>	<u>\$32,366,654</u>	<u>\$28,029,326</u>	<u>\$28,029,326</u>
9	Utility Income Before Income Taxes	\$1,168,595	\$6,549,485	\$3,470,170	\$8,851,061
				(\$28,029,326)	(\$28,029,326)
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$6,815,133)	(\$6,815,133)	(\$6,815,133)	(\$6,815,133)
				\$ -	\$ -
11	Taxable Income	<u>(\$5,646,538)</u>	<u>(\$265,648)</u>	<u>(\$3,344,962)</u>	<u>\$2,035,928</u>
				(\$28,029,326)	(\$28,029,326)
12	Income Tax Rate	0.00%	0.00%	0.00%	0.00%
13		\$ -	\$ -	\$ -	\$ -
	Income Tax on Taxable Income				
14	Income Tax Credits	\$ -	\$ -	\$ -	\$ -
15	Utility Net Income	<u>\$1,168,595</u>	<u>\$6,549,485</u>	<u>\$3,470,170</u>	<u>(\$28,029,326)</u>
				(\$28,029,326)	(\$28,029,326)
16	Utility Rate Base	\$182,335,331	\$182,335,331	\$182,335,331	\$182,335,331
17	Deemed Equity Portion of Rate Base	\$72,934,132	\$72,934,132	\$ -	\$ -
				\$ -	\$ -
18	Income/(Equity Portion of Rate Base)	1.60%	8.98%	0.00%	0.00%
19	Target Return - Equity on Rate Base	8.98%	8.98%	0.00%	0.00%
20	Deficiency/Sufficiency in Return on Equity	-7.38%	0.00%	0.00%	0.00%
				0.00%	0.00%
21	Indicated Rate of Return	3.02%	5.97%	1.90%	0.00%
22	Requested Rate of Return on Rate Base	5.97%	5.97%	0.00%	0.00%
23	Deficiency/Sufficiency in Rate of Return	-2.95%	0.00%	1.90%	0.00%
				-15.37%	0.00%
24	Target Return on Equity	\$6,549,485	\$6,549,485	\$ -	\$ -
25	Revenue Deficiency/(Sufficiency)	\$5,380,890	\$ -	(\$3,470,170)	\$ -
26	Gross Revenue Deficiency/(Sufficiency)	<u>\$5,380,890 (1)</u>		<u>(\$3,470,170) (1)</u>	
				\$28,029,326	\$ -
				\$28,029,326 (1)	

Notes:

(1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Revenue Requirement Workform

Revenue Requirement

Line No.	Particulars	Application				Per Board Decision			
1	OM&A Expenses	\$19,215,000		\$19,215,000		\$19,215,000			
2	Amortization/Depreciation	\$8,611,141		\$8,611,141		\$8,611,141			
3	Property Taxes	\$203,184		\$203,184		\$203,184			
5	Income Taxes (Grossed up)	\$ -		\$ -		\$ -			
6	Other Expenses	\$ -		\$ -		\$ -			
7	Return								
	Deemed Interest Expense	\$4,337,328		\$ -		\$ -			
	Return on Deemed Equity	\$6,549,485		\$ -		\$ -			
8	Service Revenue Requirement (before Revenues)	<u>\$38,916,139</u>		<u>\$28,029,326</u>		<u>\$28,029,326</u>			
9	Revenue Offsets	\$2,035,753		\$ -		\$ -			
10	Base Revenue Requirement (excluding Transformer Ownership Allowance credit adjustment)	<u>\$36,880,386</u>		<u>\$28,029,326</u>		<u>\$28,029,326</u>			
11	Distribution revenue	\$36,880,386		\$ -		\$ -			
12	Other revenue	\$2,035,753		\$ -		\$ -			
13	Total revenue	<u>\$38,916,139</u>		<u>\$ -</u>		<u>\$ -</u>			
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>\$ -</u>	(1)	<u>(\$28,029,326)</u>	(1)	<u>(\$28,029,326)</u>	(1)		

Notes

(1) Line 11 - Line 8

Exhibit	Tab	Schedule	Appendix	Contents
7 – Cost Allocation				
	1			Cost Allocation
		1		Cost Allocation Study Requirements
		2		Direct Allocation – Embedded Distributor Rate Class
		3		Class Revenue Requirements and Revenue-to-Cost Ratios
				Appendices
			A	2014 Updated Cost Allocation Study
			B	Cost Allocation – Confirmation Letters

Cost Allocation Study Requirements

On September 29, 2006, the OEB issued its directions on Cost Allocation Methodology for Electricity Distributors (the “Directions”). On November 15, 2006, the Board issued the Cost Allocation Information Filing Guidelines for Electricity Distributors (“the Guidelines”), the Cost Allocation Model (the “Model”) and User Instructions (the “Instructions”) for the Model. Oakville Hydro prepared a cost allocation information filing (EB-2007-0002) consistent with Oakville Hydro’s understanding of the Directions, the Guidelines, the Model and the Instructions. Oakville Hydro submitted this filing to the OEB on February 28, 2007.

In Oakville Hydro’s 2010 Cost of Service Application (EB-2009-0271), Oakville Hydro made certain corrections to the 2007 Model. The revised February 28, 2007 cost allocation study filed was then updated to reflect the 2010 test year costs, customer numbers and demand values. Oakville Hydro proposed reallocations of distribution costs across customer classes to address the issue of cross-subsidization. The reallocations were based on the objective of moving the revenue-to-cost ratios to be within the Board's acceptable range as outlined in the “Report on Application of Cost Allocation for Electricity Distributors” (the “Cost Allocation Report”) issued by the OEB on November 28, 2007.

On September 2, 2010, the Board began a proceeding, EB-2010-0219, with the mandate to review and revise the existing Cost Allocation policy as needed. On March 31, 2011, the Report of the Board, Review of Electricity Distribution Cost Allocation Policy, was released in relation to EB-2010-0219. In the letter accompanying the report, the Board indicated that a Working Group would be formed to revise the original Cost Allocation Model to address the revisions highlighted in the March 31st Board Report. On August 5, 2011, the Board released the new Cost Allocation model and instructed 2012 Cost of Service filers to use the revised model in their applications.

On October 1, 2012, the Board announced that it was initiating a Review of Cost Allocation Policy for Unmetered Loads (“UL”). UL encompass Street Lighting, Unmetered Scattered Loads, and Sentinel Lighting classes. The initiative follows directly from the Report of the

Board in EB-2010-0219, *Review of Electricity Distribution Cost Allocation Policy*, issued March 31, 2011. In that report, the Board indicated that the issues related to UL would be best addressed in the context of a separate consultation process focused on the terminology and modeling methodology for UL. As part of this consultation, the Board hired a consultant, Elenchus Research Associates, Inc. (“Elenchus”) to address a number of technical issues and to provide appropriate guidance. On May 17, 2013, the Board posted the report entitled *Review of Cost Allocation Policy for Unmetered Loads* for comment. In the report, Elenchus provided a number of recommendations, one of which was for distributors to work closely with municipalities to determine and explain the distribution configuration system used by the distributor to connect Streetlights and other Unmetered Loads. Oakville Hydro has adopted these recommendations in the preparation of its 2014 Cost Allocation Study.

Weighting Factors

In the March 31st Board Report, the Board stated that “default weighting factors should now be utilized only in exceptional circumstances”. Distributors are therefore expected to develop their own weighting factors. For the purposes of this Application, Oakville Hydro has submitted the revised cost allocation study to reflect 2014 Vest [ear costs, customer numbers and demand values. The 2014 demand values are based on the weather normalized load forecast used to design rates. Oakville Hydro has developed weighting factors as outlined below based on discussions with staff experienced in the subject area.

Table 7-1, Services (Account 1855) provides the weighting factors for Account 1855 – Services. The weighting factors reflect the installed cost of overhead and underground conductors from the last pole and conduit for underground service conductor as recorded in account 1855. The costs recorded in account 1855 are then evaluated based on the level of effort and investment to serve each rate class, so that each class is represented by a single value that reflects the relative level of the cost of serving that class. The Residential class is assigned a weighting factor of one. Oakville Hydro does not record costs in account 1855 for any other rate class and therefore the weighting factor for the other rate classes is zero.

Table 7-1: Services (Account 1855)

Residential	General Service < 50 kW	Unmetered	General Service > 50 kW	General Service > 1,000 kW	Setinel Lighting	Street Lighting
1	-	-	-	-	-	-

Table 7-2, Billing and Collection (Accounts 5315 – 5340, except 5335) provides the weighting factors for billing and collection costs. In developing the weighting factors for Billing and Collection, Oakville Hydro has considered factors affecting the level of effort associated with billing each rate class, including matters such as the nature of the bill calculations, the complexity of the bill, the need for manual intervention, and collection costs. The costs associated with billing software are a component of billing costs and have also been considered.

Table 7-2: Billing and Collection (Accounts 5315 – 5340, except 5335)

Residential	General Service < 50 kW	Unmetered	General Service > 50 kW	General Service > 1,000 kW	Setinel Lighting	Street Lighting
1	1	0.5	6	6	0.5	2

Table 7-3 Meter Capital and Meter Reading, provides the weighting factors for meter costs by rate class. The weighting factors for meter reading reflect the level of effort involved in reading the relevant meters. For example, energy meters are easier to read than a more complicated meter that records both demand and energy. As another example, a smart meter that is read remotely takes less effort to read than a meter that must be read manually. The default value of one represents the level of effort involved in reading a standard basic residential smart meter with all other rate classes weighted relative to this value. The weighting factors are for meter reading only and are not related to the Meter Capital. The Meter Capital column reflects the replacement costs for new meters.

Table 7-3: Meter Capital and Meter Reading

Rate Classification	Weighting Factor	Meter Capital
Residential - Smart Meter	1	\$ 178.77
GS < 50 kW - Smart Meter	1	\$ 496.77
GS > 50 kW Non-Interval	10	\$ 1,714.28
GS > 50 kW Interval	8	\$ 2,046.81
GS > 1000 kW Interval	8	\$ 2,356.71

Unmetered Loads

In its 2010 Cost Allocation Study, Oakville Hydro allocated costs to the Street Lighting classification based upon the number of street lights rather than the number of connections to the distribution system. Oakville Hydro has now determined that it has different street lighting connection configurations. Typically, in the overhead distribution area there is one streetlight per connection (one to one relationship) while in the underground distribution area, there are multiple street lights per connection (several to one relationship). In its report, Elenchus noted that there are different configurations in connecting Street Lights to the distribution system and recommended that distributors work closely with municipalities in order to determine and explain the distribution configuration system used by the distributor to connect Streetlights.

In preparation of its 2014 Cost Allocation Study, Oakville Hydro conducted an in-depth review of the number of street light connections in its service territory and concluded that the ratio of street lights to street light connections is 1.7 street lights per connection. Oakville Hydro was able to obtain this data electronically for approximately 32 percent of the street light connections. Oakville Hydro conducted a manual review of the system configuration documents for the remaining street light connections.

Elenchus also recommended that municipalities and distributors establish a channel of communication that will enable the municipalities to bring to the attention of their distributor any technology change(s) that impacts electricity consumption. Oakville Hydro currently works with the Town of Oakville and the Region of Halton to determine what the appropriate consumption

1 pattern is for Street Lighting. Oakville Hydro has updated its Unmetered Load profiles to reflect
2 current energy consumption.

3 Oakville Hydro met with representatives from the Town of Oakville on June 24, 2013 to explain
4 the regulatory process that is followed in Ontario in order to approve distribution rates, including
5 the Board's Cost Allocation Model and how it is used to develop charges for Unmetered Loads.
6 A follow-up meeting was held on August 29, 2013 to discuss the distribution system in the Town
7 of Oakville and the number of Street Lighting connections and to present Oakville Hydro's
8 preliminary allocation of costs for the Street Lighting rate class. At the meeting, representatives
9 from the Town of Oakville shared their plans for the conversion of existing street lights to LED
10 lights beginning in 2014. As a result of this discussion, Oakville Hydro has re-estimated the load
11 profile for street lights in the Town of Oakville. The Town of Oakville provided Oakville Hydro
12 with a letter confirming that it believed that the methodology for the allocation of costs to the
13 Street Lighting rate class appears reasonable. A copy of the letter is provided as Appendix B to
14 this Exhibit.

15 **Summary of Results and Proposed Changes:**

16 The data used in the updated cost allocation study is consistent with Oakville Hydro's cost data
17 that supports the proposed 2014 revenue requirement outlined in this application. In accordance
18 with the Guidelines, Oakville Hydro's assets were broken out into primary and secondary
19 distribution functions using breakout percentages based on up-to-date information. The breakout
20 of assets, capital contributions, depreciation, accumulated depreciation, customer data and load
21 data by primary, line transformer and secondary categories were developed from the best data
22 available to Oakville Hydro, including engineering records, and customer and financial
23 information systems. The cost allocation study has been included in Appendix A.

24 Capital contributions, depreciation and accumulated depreciation by USoA used in the cost
25 allocation study are consistent with information in the 2014 continuity statement provided in
26 Exhibit 2. The rate class customer data used in the updated cost allocation study is consistent
27 with the 2014 customer forecast provided in Exhibit 3. In its 2010 cost of service application,

Oakville Hydro made certain corrections to the load profiles provided by Hydro One. The load profiles for the 2014 cost allocation model are the same as those used in Oakville Hydro's 2010 cost of service application but have been scaled to match the current load forecast. Table 7-4 outlines the scaling factors used by rate class. The load profile for Oakville Hydro's proposed Embedded Distributor rate classification was derived from the load forecast provided to Oakville Hydro by Milton Hydro Distribution Inc. ("Milton Hydro") on May 1, 2013 and confirmed in writing on July 19, 2013. A copy of the letter from Milton Hydro is provided as Appendix A to Exhibit 3 of this Application.

Table 7-4: Load Profile Scaling Percentages

Rate Classification	Corrected Hydro One Load Data	2014 Weather Normal Load Data	Scaling Factor
Residential	502,709,215	595,449,114	118.4%
General Service < 50 kW	142,065,541	158,508,292	111.6%
Unmetered	4,066,543	3,504,020	86.2%
General Service > 50 kW	562,012,200	606,291,782	107.9%
General Service > 1,000 kW	191,524,795	147,386,488	77.0%
Large User	78,709,242	-	0.0%
Sentinel Lighting	152,489	116,788	76.6%
Street Lighting	10,159,275	8,943,095	88.0%
Total	1,491,399,300	1,520,199,578	101.9%

Direct Allocation – Embedded Distributor Rate Class

In August 2013, Oakville Hydro signed a connection agreement with Milton Hydro Distribution Inc. (“Milton Hydro”) to connect Milton Hydro to Oakville Hydro’s distribution system via two feeders from Oakville Hydro’s Glenorchy Municipal Transformer Station to service a portion of the customers in their service area. Milton Hydro is currently classified as a General Service > 1,000 kW customer as an interim measure in the absence of an approved embedded distributor rate class and Milton Hydro is aware that a new class is being proposed in this rate application in Exhibit 7. In June 2013, Oakville Hydro informed Milton Hydro that it intended to discuss the details of the proposed rates and the underlying cost allocation methodology for this rate class and the impact on their distribution rates. On August 29, 2013, Oakville Hydro’s regulatory and engineering representatives met with their counterparts at Milton Hydro for these discussions. The meeting was successful and Milton Hydro supports Oakville Hydro’s approach to the allocation of costs to them. A formal letter was received from Milton Hydro and is provided as an appendix to Appendix B to this Exhibit.

The capital costs associated with the Glenorchy Municipal Transformer Station have been allocated to the Embedded Distributor Rate Class based upon the percentage of their forecasted average peak load of 6 MW for the 2014 Test Year and the total station capacity of 156 MW. The capital costs associated with the Glenorchy Municipal Transformer Station are recorded in the following USoA Accounts:

- 1805 – Land
- 1815 – Transformer Station Equipment
- 1980 System Supervisory Equipment
- 2105 Accumulated Depreciation

The capital costs directly associated with the connection of Milton Hydro to the Glenorchy Municipal Transformer Station have been directly allocated to the Embedded Distributor Rate Classification are recorded in the following USofA accounts:

- 1860 Meters

Oakville Hydro tracks the OM&A costs associated with the Glenorchy Municipal Transformer Station and has forecasted the OM&A for the 2014 Test Year. These costs have been allocated to the Embedded Distributor Rate Class based upon the percentage of its forecasted average peak load of 6 MW for the 2014 Test Year and the total station capacity of 156 MW.

Oakville Hydro submits that this approach to the allocation of costs the Embedded Distributor Rate Class is reasonable and proposes that the costs summarized in Table 7-5, Direct Allocation of Costs to the Embedded Distributor Rate Class, be directly allocated to the Embedded Distributor Rate Class. In order to ensure that only the cost of power is allocated by the Cost Allocation Model, Oakville Hydro has only entered the forecasted kWh for the Embedded Distributor Rate Classification. The number of customers, the meter data and the demand data have been set to zero.

Table 7-5, Direct Allocation of Costs to the Embedded Distributor Rate Class

USofA Account	Description	Allocation (\$)
Allocation of Net Fixed Assets		
1805	Land	56,590
1815	Transformer Station Equipment	830,854
1980	System Supervisory Equipment	2,351
1860	Meters	92,000
2105	Accumulated Depreciation	(59,685)
Average Net Fixed Assets		1,018,263
Allocation of OM&A and Amortization		
5005	Operation Supervision and Engineering	1,438
5014	Transformer Station Equipment	1,534
5065	Meter Expense	2,900
5012	Station Buildings and Fixtures	1,846
5110	Maintenance of Buildings and Fixtures - Distribution Stations	69
5310	Meter Reading Expense	80
5315	Customer Billing	113
5620	Office Supplies and Expenses	693
5705	Amortization	24,476
Allocated Expenses Including Amortization		33,149

1 **Allocated Costs**

2 The allocated costs by rate class for the 2010 cost of service filing and the 2014 updated study
3 are provided in Table A of OEB Appendix 2-P, Allocated Costs. Oakville Hydro is not filing
4 OEB Appendix 2-Q, Cost of Serving Embedded Distributor(s) as it has allocated the costs to
5 serve its embedded distributor to the Embedded Distributor Rate Class. Since the embedded
6 distributor is a newly connected customer and was not part of Oakville Hydro's previous cost
7 allocation study, Oakville Hydro has not restated the allocated costs from the previous cost
8 allocation model.

Class Revenue Requirements and Revenue-to-Cost Ratios

The results of a cost allocation study are typically presented in the form of revenue-to-cost ratios. The ratio is shown by rate classification and is the percentage of distribution revenue collected by rate classification compared to the costs allocated to the classification. The percentage identifies the rate classifications that are being subsidized and those that are over-contributing. A percentage of less than 100% means the rate classification is under-contributing and is being subsidized by other classes of customers. A percentage of greater than 100% indicates the rate classification is over-contributing and is subsidizing other classes of customers.

In the *Report of the Board on Cost Allocation* released in relation to EB-2010-0219, dated March 31, 2011, the OEB established what it considered to be the appropriate ranges of revenue-to-cost ratios which are summarized in Table C of OEB Appendix 2-P. In addition, Table C, Revenue-to-Cost Ratios, provides Oakville Hydro's revenue-to-cost ratios from the 2012 IRM application, the updated 2014 cost allocation study and the proposed 2014 ratios. Information from the 2012 IRM application has been included as this was the last year of a three year program to move the revenue-to-cost ratios for Street Light and Sentinel Light rate classes to 70%.

Oakville Hydro is proposing to re-align its revenue-to-cost ratios by reducing the revenue-to-cost ratios for those Rate Classes that are outside of the Board's Policy Range to the upper or lower end of the range as applicable, and allocating the revenue to the remaining Rate Classes proportionately. Table B of OEB Appendix 2-P provides information on calculated class revenues. The resulting 2014 proposed base revenue will be the amount used in Exhibit 8 to design the proposed distribution charges in this application. Oakville Hydro is not proposing any further adjustments during the IRM period and therefore, has not completed Table D of OEB Appendix 2-P.

Appendix 2-P Cost Allocation

Please complete the following four tables.

A) Allocated Costs

Classes	Costs Allocated from Previous Study	%	Costs Allocated in Test Year Study (Column 7A)	%
Residential	\$ 16,960,850	51.09%	\$ 20,881,693	56.62%
GS < 50 kW	\$ 4,174,986	12.58%	\$ 4,865,278	13.19%
GS > 50 kW	\$ 8,903,802	26.82%	\$ 8,260,129	22.40%
GS > 1,000 kW	\$ 1,075,462	3.24%	\$ 1,481,343	4.02%
Large User, if applicable		0.00%		0.00%
Street Lighting	\$ 1,910,416	5.75%	\$ 1,009,788	2.74%
Sentinel Lighting	\$ 41,453	0.12%	\$ 25,645	0.07%
Unmetered Scattered Load (USL)	\$ 132,845	0.40%	\$ 154,129	0.42%
Other class, if applicable		0.00%		0.00%
		0.00%		0.00%
Embedded distributor class		0.00%	\$ 202,383	0.55%
Total	\$ 33,199,812	100.00%	\$ 36,880,388	100.00%

B) Calculated Class Revenues

Classes (same as previous table)	Column 7B Load Forecast (LF) X current	Column 7C L.F. X current approved rates X	Column 7D LF X proposed rates	Column 7E Miscellaneous Revenue
Residential	\$ 17,835,031	\$ 20,881,694	\$ 21,508,431	\$ 1,374,927
GS < 50 kW	\$ 4,155,428	\$ 4,865,278	\$ 3,997,189	\$ 240,169
GS > 50 kW	\$ 7,054,967	\$ 8,260,129	\$ 8,501,101	\$ 297,278
GS > 1,000 kW	\$ 1,265,214	\$ 1,481,343	\$ 1,524,423	\$ 48,507
Large User, if applicable				
Street Lighting	\$ 862,457	\$ 1,009,786	\$ 1,035,894	\$ 66,829
Sentinel Lighting	\$ 21,904	\$ 25,645	\$ 20,397	\$ 1,031
Unmetered Scattered Load (USL)	\$ 131,641	\$ 154,129	\$ 116,925	\$ 6,711
Other class, if applicable				
Embedded distributor class	\$ 172,855	\$ 202,383	\$ 176,026	\$ 301
Total	\$ 31,499,496	\$ 36,880,386	\$ 36,880,386	\$ 2,035,753

Appendix 2-P Cost Allocation

C) Rebalancing Revenue-to-Cost (R/C) Ratios

Class	Previously Approved Ratios	Status Quo Ratios	Proposed Ratios	Policy Range
	Most Recent Year: 2012	(7D + 7E) / (7A)	(7D + 7E) / (7A)	
	%	%	%	%
Residential	107.00	106.58	109.59	85 - 115
GS < 50 kW	112.00	104.94	87.09	80 - 120
GS > 50 kW	85.00	103.60	106.52	80 - 120
GS > 1,000 kW	129.00	103.27	106.18	80 - 120
Large User, if applicable				85 - 115
Street Lighting	70.00	106.62	109.20	70 - 120
Sentinel Lighting	70.00	83.56	83.56	80 - 120
Unmetered Scattered Load (USL)	120.00	80.22	80.22	80 - 120
Other class, if applicable				
Embedded distributor class		87.13	87.13	

D) Proposed Revenue-to-Cost Ratios

Class	Proposed Revenue-to-Cost Ratios			Policy Range
	2015	2016	2017	
	%	%	%	%
Residential	100.00			85 - 115
GS < 50 kW	100.00			80 - 120
GS > 50 kW	100.00			80 - 120
GS > 1,000 kW	100.00			80 - 120
Large User, if applicable				85 - 115
Street Lighting	100.00			70 - 120
Sentinel Lighting	100.00			80 - 120
Unmetered Scattered Load (USL)	100.00			80 - 120
Other class, if applicable				0
				0
Embedded distributor class	100.00			

Appendix A

2014 Updated Cost Allocation Study



2014 Cost Allocation Model

EB-2013-0159

Sheet I6.1 Revenue Worksheet - Run 1

Total kWhs from Load Forecast	1,553,929,178
-------------------------------	---------------

Total kWhs from Load Forecast	1,944,748
-------------------------------	-----------

Deficiency/sufficiency (RRWF 8. cell F51)	- 5,380,890
--	-------------

Miscellaneous Revenue (RRWF 5. cell F48)	2,035,753
--	-----------

Billing Data			1	2	3	4	5	7	8	9	10
	ID	Total	Residential	GS < 50 kW	GS >50 kW	GS> 50-TOU	GS > 1,000 kW	Street Light	Sentinel	Unmetered Scattered Load	Embedded Distributor
Forecast kWh	CEN	1,553,929,178	595,449,114	158,508,292	606,291,782		147,386,488	8,943,095	116,788	3,504,020	33,729,600
Forecast kW	CDEM	1,944,748			1,589,641		329,822	24,961	324		
Forecast kW, included in CDEM, of customers receiving line transformer allowance		177,673			177,673						
Optional - Forecast kWh, included in CEN, from customers that receive a line transformation allowance on a kWh basis. In most cases this will not be applicable and will be left blank.		-									
KWh excluding KWh from Wholesale Market Participants	CEN EWMP	1,549,953,178	595,449,114	158,508,292	602,315,782	-	147,386,488	8,943,095	116,788	3,504,020	33,729,600
Existing Monthly Charge			\$13.11	\$32.24	\$118.45		\$3,399.83	\$3.10	\$2.95	\$11.58	\$3,399.83
Existing Distribution kWh Rate			\$0.0143	\$0.0142						\$0.0108	
Existing Distribution kW Rate					\$3.6776		\$1.8569	\$19.0338	\$50.0589		\$1.8569
Existing TOA Rate					\$0.50						
Additional Charges											
Distribution Revenue from Rates		\$31,588,333	\$17,835,031	\$4,155,428	\$7,143,803	\$0	\$1,265,214	\$862,457	\$21,904	\$131,641	\$172,855
Transformer Ownership Allowance		\$88,837	\$0	\$0	\$88,837	\$0	\$0	\$0	\$0	\$0	\$0
Net Class Revenue	CREV	\$31,499,496.00	\$17,835,031	\$4,155,428	\$7,054,967	\$0	\$1,265,214	\$862,457	\$21,904	\$131,641	\$172,855



2014 Cost Allocation Model

EB-2013-0159

Sheet I6.2 Customer Data Worksheet - Run 1

			1	2	3	5	7	8	9	10
	ID	Total	Residential	GS < 50 kW	GS >50 kW	GS > 1,000 kW	Street Light	Sentinel	Unmetered Scattered Load	Embedded Distributor
Billing Data										
Bad Debt 3 Year Historical Average	BDHA	\$250,734	\$104,444	\$79,156	\$67,134	\$0	\$0	\$0	\$0	\$0
Late Payment 3 Year Historical Average	LPHA	\$168,376	119,901.50	48,474.01						
Number of Bills	CNB	793,536	714,780	59,112.00	11,040	192	288	36	8,088	
Number of Devices										
Number of Connections (Unmetered)	CCON	11,248					10,413	160	675	
Total Number of Customers	CCA	65,095	59,243	4,923	913	16	-	-	-	-
Bulk Customer Base	CCB	-								
Primary Customer Base	CCP	65,095	59,243	4,923	913	16	-	-	-	-
Line Transformer Customer Base	CCLT	65,053	59,243	4,923	887	-	-	-	-	-
Secondary Customer Base	CCS	65,028	59,243	4,923	862	-	-	-	-	-
Weighted - Services	CWCS	59,243	59,243	-	-	-	-	-	-	-
Weighted Meter -Capital	CWMC	6,266,725	6,266,725	-	-	-	-	-	-	-
Weighted Meter Reading	CWMR	72,582	59,243	4,923	8,288	128	-	-	-	-
Weighted Bills	CWNB	845,922	714,780	59,112	66,240	1,152	576	18	4,044	-

Bad Debt Data

Historic Year:	2010	167,480	64,942	44,191	58,347					
Historic Year:	2011	256,873	121,264	106,772	28,837					
Historic Year:	2012	327,847	127,126	86,504	114,216					
Three-year average		250,734	104,444	79,156	67,134	-	-	-	-	-



2014 Cost Allocation Model

EB-2013-0159

Sheet 18 Demand Data Worksheet - Run 1

This is an input sheet for demand allocators.

CP TEST RESULTS	4 CP
NCP TEST RESULTS	4 NCP

Co-incident Peak	Indicator
1 CP	CP 1
4 CP	CP 4
12 CP	CP 12

Non-co-incident Peak	Indicator
1 NCP	NCP 1
4 NCP	NCP 4
12 NCP	NCP 12

Customer Classes		Total	1 Residential	2 GS < 50 kW	3 GS > 50 kW	5 GS > 1,000 kW	7 Street Light	8 Sentinel	9 Unmetered Scattered Load	10 Embedded Distributor
CO-INCIDENT PEAK										
1 CP										
Transformation CP	TCP1	316,390	150,643	34,680	111,490	19,176	-	-	401	
Bulk Delivery CP	BCP1	316,390	150,643	34,680	111,490	19,176	-	-	401	
Total Sytem CP	DCP1	316,390	150,643	34,680	111,490	19,176	-	-	401	
4 CP										
Transformation CP	TCP4	1,096,950	488,579	124,931	404,793	77,021	-	-	1,626	
Bulk Delivery CP	BCP4	1,096,950	488,579	124,931	404,793	77,021	-	-	1,626	
Total Sytem CP	DCP4	1,096,950	488,579	124,931	404,793	77,021	-	-	1,626	
12 CP										
Transformation CP	TCP12	2,946,442	1,296,755	321,056	1,091,067	216,024	16,547	203	4,789	
Bulk Delivery CP	BCP12	2,946,442	1,296,755	321,056	1,091,067	216,024	16,547	203	4,789	
Total Sytem CP	DCP12	2,946,442	1,296,755	321,056	1,091,067	216,024	16,547	203	4,789	
NON CO INCIDENT PEAK										
1 NCP										
Classification NCP from Load Data Provider	DNCP1	328,867	157,674	36,226	111,490	20,857	2,158	39	423	
Primary NCP	PNCP1	328,867	157,674	36,226	111,490	20,857	2,158	39	423	
Line Transformer NCP	LTNCP1	328,867	157,674	36,226	111,490	20,857	2,158	39	423	
Secondary NCP	SNCP1	328,867	157,674	36,226	111,490	20,857	2,158	39	423	
4 NCP										
Classification NCP from Load Data Provider	DNCP4	1,202,622	544,489	138,590	426,778	82,402	8,566	141	1,656	
Primary NCP	PNCP4	1,202,622	544,489	138,590	426,778	82,402	8,566	141	1,656	
Line Transformer NCP	LTNCP4	1,202,622	544,489	138,590	426,778	82,402	8,566	141	1,656	
Secondary NCP	SNCP4	1,202,622	544,489	138,590	426,778	82,402	8,566	141	1,656	
12 NCP										
Classification NCP from Load Data Provider	DNCP12	3,204,299	1,405,082	348,165	1,184,603	236,358	24,962	339	4,789	
Primary NCP	PNCP12	3,204,299	1,405,082	348,165	1,184,603	236,358	24,962	339	4,789	
Line Transformer NCP	LTNCP12	3,170,571	1,405,082	348,165	1,150,875	236,358	24,962	339	4,789	
Secondary NCP	SNCP12	3,138,141	1,405,082	348,165	1,118,445	236,358	24,962	339	4,789	



2014 Cost Allocation Model

Sheet 01 Revenue to Cost Summary Worksheet - Run 1

Instructions:
Please see the first tab in this workbook for detailed instructions

Class Revenue, Cost Analysis, and Return on Rate Base

Rate Base	Total	1	2	3	5	7	8	9	10
Assets		Residential	GS < 50 kW	GS > 50 kW	GS > 1,000 kW	Street Light	Sentinel	Unmetered Scattered Load	Embedded Distributor
crev Distribution Revenue at Existing Rates	\$31,499,496	\$17,835,031	\$4,155,428	\$7,054,967	\$1,265,214	\$862,457	\$21,904	\$131,641	\$172,855
mi Miscellaneous Revenue (mi)	\$2,035,753	\$1,374,927	\$240,169	\$297,278	\$48,507	\$66,829	\$1,031	\$6,711	\$301
		Miscellaneous Revenue Input equals Output							
Total Revenue at Existing Rates	\$33,535,249	\$19,209,958	\$4,395,597	\$7,352,244	\$1,313,720	\$929,286	\$22,935	\$138,353	\$173,156
Factor required to recover deficiency (1 + D)	-1.1708								
Distribution Revenue at Status Quo Rates	\$36,688,381	\$20,881,694	\$4,863,278	\$8,260,129	\$1,481,343	\$1,009,786	\$25,645	\$154,129	\$202,383
Miscellaneous Revenue (mi)	\$2,035,753	\$1,374,927	\$240,169	\$297,278	\$48,507	\$66,829	\$1,031	\$6,711	\$301
Total Revenue at Status Quo Rates	\$38,916,139	\$22,256,621	\$5,103,446	\$8,557,406	\$1,529,850	\$1,076,615	\$26,677	\$160,841	\$202,684
Expenses									
di Distribution Costs (di)	\$9,614,333	\$5,202,088	\$945,826	\$2,624,914	\$501,496	\$310,044	\$4,764	\$25,201	\$0
cu Customer Related Costs (cu)	\$4,054,016	\$3,324,341	\$301,739	\$301,739	\$3,585	\$117,218	\$1,818	\$15,012	\$0
ad General and Administration (ad)	\$5,741,163	\$3,550,063	\$525,129	\$1,244,423	\$217,542	\$179,186	\$2,780	\$16,707	\$5,353
dep Depreciation and Amortization (dep)	\$5,586,665	\$5,199,601	\$721,970	\$2,019,710	\$385,667	\$225,230	\$3,461	\$18,844	\$12,182
INPUT PILs (INPUT)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INT Interest	\$4,324,164	\$2,370,079	\$412,931	\$1,152,029	\$220,011	\$131,054	\$2,014	\$10,863	\$25,183
Total Expenses	\$35,268,548	\$19,646,172	\$3,987,595	\$7,331,379	\$1,228,381	\$968,732	\$14,816	\$96,687	\$46,718
Direct Allocation	\$66,193	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$66,193
NI Allocated Net Income (NI)	\$6,529,606	\$3,578,884	\$623,537	\$1,739,596	\$332,223	\$197,895	\$3,041	\$16,403	\$38,027
Revenue Requirement (Includes NI)	\$38,916,139	\$23,225,056	\$3,531,132	\$9,070,974	\$1,660,523	\$1,160,627	\$17,857	\$103,030	\$146,940
		Revenue Requirement Input equals Output							
Rate Base Calculation									
Net Assets									
dp Distribution Plant - Gross	\$283,556,436	\$157,775,643	\$27,051,742	\$74,147,371	\$14,166,765	\$9,517,794	\$146,245	\$750,876	\$0
gp General Plant - Gross	\$39,731,957	\$22,161,769	\$3,726,951	\$10,310,606	\$1,969,583	\$1,244,264	\$19,119	\$100,575	\$199,091
accum dep Accumulated Depreciation	(\$118,630,453)	(\$65,086,033)	(\$11,512,321)	(\$31,273,820)	(\$5,976,286)	(\$4,246,039)	(\$65,275)	(\$328,086)	(\$140,594)
co Capital Contribution	(\$46,459,005)	(\$27,558,883)	(\$4,097,135)	(\$10,889,373)	(\$2,082,580)	(\$1,681,634)	(\$25,839)	(\$123,561)	\$0
Total Net Plant	\$158,196,935	\$87,292,497	\$15,169,237	\$42,294,784	\$8,077,471	\$4,832,385	\$74,252	\$399,803	\$58,507
Directly Allocated Net Fixed Assets	\$860,670	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$860,670
COP Cost of Power (COP)	\$159,625,872	\$61,323,336	\$16,324,245	\$62,031,830	\$15,178,847	\$921,020	\$12,028	\$360,867	\$3,473,700
OM&A Expenses	\$19,409,511	\$12,078,491	\$1,772,694	\$4,159,640	\$722,623	\$606,448	\$9,342	\$56,920	\$5,353
Directly Allocated Expenses	\$8,673	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,673
Subtotal	\$179,044,057	\$73,399,627	\$18,096,939	\$66,191,469	\$15,901,470	\$1,527,468	\$21,369	\$417,788	\$3,487,726
Working Capital	\$23,275,727	\$9,541,978	\$2,352,602	\$8,604,891	\$2,067,191	\$198,571	\$2,778	\$54,312	\$453,404
Total Rate Base	\$182,335,332	\$96,834,474	\$17,521,839	\$50,899,675	\$10,144,663	\$5,030,955	\$77,030	\$454,115	\$1,372,581
		Rate Base Input equals Output							
Equity Component of Rate Base	\$72,934,133	\$38,733,790	\$7,008,736	\$20,359,870	\$4,057,865	\$2,012,382	\$30,812	\$181,646	\$549,033
Net Income on Allocated Assets	\$6,500,078	\$2,610,449	\$2,197,852	\$1,226,028	\$201,549	\$113,883	\$11,860	\$74,214	\$64,244
Net Income on Direct Allocation Assets	\$19,879	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,879
Net Income	\$6,519,957	\$2,610,449	\$2,197,852	\$1,226,028	\$201,549	\$113,883	\$11,860	\$74,214	\$84,123
RATIOS ANALYSIS									
REVENUE TO EXPENSES STATUS QUO%	100.00%	95.83%	144.58%	94.34%	92.13%	92.76%	149.39%	156.11%	137.94%
EXISTING REVENUE MINUS ALLOCATED COSTS	(\$5,380,890)	(\$4,015,090)	\$864,465	(\$1,718,730)	(\$346,803)	(\$231,341)	\$5,078	\$35,323	\$26,217
		Deficiency Input equals Output							
STATUS QUO REVENUE MINUS ALLOCATED COSTS	(\$0)	(\$968,436)	\$1,574,315	(\$513,568)	(\$130,674)	(\$84,012)	\$8,819	\$57,810	\$55,744
RETURN ON EQUITY COMPONENT OF RATE BASE	8.94%	6.74%	31.36%	6.02%	4.97%	5.66%	38.49%	40.80%	15.32%



2014 Cost Allocation Model

EB-2013-0159

Sheet O2 Monthly Fixed Charge Min. & Max. Worksheet - Run 1

Output sheet showing minimum and maximum level for Monthly Fixed Charge

Summary

	1	2	3	5	7	8	9	10
	Residential	GS < 50 kW	GS >50 kW	GS > 1,000 kW	Street Light	Sentinel	Unmetered Scattered Load	Embedded Distributor
Customer Unit Cost per month - Avoided Cost	\$6.06	\$0.76	\$6.63	-\$86.33	\$0.80	\$0.81	\$1.44	0
Customer Unit Cost per month - Directly Related	\$8.05	\$2.10	\$13.86	-\$79.44	\$1.20	\$1.21	\$2.12	0
Customer Unit Cost per month - Minimum System with PLCC Adjustment	\$11.86	\$7.66	\$29.86	-\$74.84	\$5.91	\$5.93	\$4.83	0
Existing Approved Fixed Charge	\$13.11	\$32.24	\$118.45	\$3,399.83	\$3.10	\$2.95	\$11.58	\$3,399.83

Information to be Used to Allocate PILs, ROD, ROE and A&G

		1	2	3	5	7	8	9	10
	Total	Residential	GS < 50 kW	GS >50 kW	GS > 1,000 kW	Street Light	Sentinel	Unmetered Scattered Load	Embedded Distributor
General Plant - Gross Assets	\$39,731,957	\$22,161,769	\$3,726,951	\$10,310,606	\$1,969,583	\$1,244,264	\$19,119	\$100,575	\$199,091
General Plant - Accumulated Depreciation	(\$28,055,905)	(\$15,649,078)	(\$2,631,710)	(\$7,280,623)	(\$1,390,780)	(\$878,611)	(\$13,500)	(\$71,019)	(\$140,584)
General Plant - Net Fixed Assets	\$11,676,052	\$6,512,691	\$1,095,241	\$3,029,984	\$578,802	\$365,652	\$5,618	\$29,556	\$58,507
General Plant - Depreciation	\$2,431,205	\$1,356,082	\$228,053	\$630,908	\$120,519	\$76,137	\$1,170	\$6,154	\$12,182
Total Net Fixed Assets Excluding General Plant	\$147,381,202	\$80,779,805	\$14,073,996	\$39,264,800	\$7,498,669	\$4,466,732	\$68,633	\$370,247	\$858,319
Total Administration and General Expense	\$5,741,163	\$3,550,063	\$525,129	\$1,244,423	\$217,542	\$179,186	\$2,760	\$16,707	\$5,353
Total O&M	\$13,676,328	\$8,526,428	\$1,247,565	\$2,915,217	\$505,081	\$427,262	\$6,582	\$40,213	\$7,980

Scenario 1

Accounts included in Avoided Costs Plus General Administration Allocation

USoA Account #	Accounts	Total	1	2	3	5	7	8	9	10
			Residential	GS < 50 kW	GS >50 kW	GS > 1,000 kW	Street Light	Sentinel	Unmetered Scattered Load	Embedded Distributor
1860	<u>Distribution Plant</u>									
	Meters	\$13,510,797	\$13,510,797	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<u>Accumulated Amortization</u>									
	Accum. Amortization of Electric Utility Plant - Meters only	(\$4,174,761)	(\$4,174,761)	\$0	\$0	\$0	\$0	\$0	\$0	\$0

CWMC

Appendix B

Cost Allocation – Confirmation Letters



MILTON HYDRO DISTRIBUTION INC.

8069 Lawson Road, Milton, Ontario, L9T 5C4
Telephone (905) 876-4611 • Fax (905) 876-2044

Mary Caputi, CA
Director of Regulatory Affairs
P.O. Box 1900
861 Redwood Square
Oakville, ON
L6K 0C7

**Re: Embedded Distributor Rates – Glenorchy Municipal Transformer Station
Oakville Hydro Electricity Distribution Inc. 2014 Cost of Service Rate
Application, EB-2013-0159**

Milton Hydro Distribution Inc. ("Milton Hydro") signed a connection agreement with Oakville Hydro Electric Distribution Inc. ("Oakville Hydro") in August 2013 to take two feeders out of Oakville Hydro's municipal transformer station known as Glenorchy MTS.

At the time Milton Hydro agreed to become a General Service > 1,000 kW customer of Oakville Hydro until Oakville Hydro filed its 2014 Cost of Service Rate Application and applied for an Embedded Distribution rate.

Milton Hydro has reviewed Oakville Hydro's Cost Allocation model and agrees with the direct allocation of Oakville Hydro's capital and operations, maintenance and administration costs based on Milton Hydro's forecasted load as a percent of the Glenorchy MTS total capacity. Milton Hydro supports the Fixed and Variable charges calculated by Oakville Hydro for the Embedded Customer class.

Yours truly

Cameron McKenzie, CGA
Director, Regulatory Affairs



OAKVILLE

September 25, 2013

Mr. Jim Collins
CFO, Vice President of Corporate and Regulatory Affairs
Oakville Hydro Corporation
861 Redwood Square, PO Box 1900
Oakville, ON L6J 5E3

Dear Mr. Collins:

Subject: Consultations with Oakville Hydro on Street lighting Connections for the 2014 Cost of Service Application

The Town of Oakville owns the majority of street lights in Oakville's service area (approximately 15,600 in total) and staff has kept abreast in the Ontario Energy Board's (the "OEB's") Review of its Cost Allocation Policy for Unmetered Loads, OEB File number EB-2012-0383.

In the spring and summer of 2013, the Town of Oakville's street lighting division and Oakville Hydro engineering and regulatory staff had discussions in relation to Oakville Hydro's upcoming cost of service application on June 24, 2013 and August 29, 2013. In our discussions, Oakville Hydro advised that previously costs had been allocated to the Town of Oakville based on the number of street lights, however this basis will change to the number of street light connections effective May 1, 2014.

The Town of Oakville was informed that approximately 9,200 of connections will be used for billing purposes, effective May 1, 2014. In addition, Oakville Hydro staff explained their costs and the cost allocation methodology used specifically for the street lighting class. The Town of Oakville believes this methodology appears reasonable. Lastly, Oakville Hydro staff provided proposed rates, (although subject to change) that will assist the Town of Oakville in preparing their own 2014 street light division budget.

The Town of Oakville also advised Oakville Hydro of their intention to replace existing streetlights to LED lighting and has made some progress to date regarding this initiative and are continuing to work with Oakville Hydro on viable opportunities to expedite the conversion process.

Sincerely,

Gord Lalonde
Commissioner, Corporate Services
and Treasurer

Copy: R. Green, Chief Administrative Officer

Exhibit	Tab	Schedule	Appendix	Contents
8 – Rate Design				
	1	1		Overview
	2	1		Fixed/Variable Proportion
	3	1		Retail Transmission Service Rates (RTSRs)
	4	1		Retail Service Charges
	5	1		Wholesale Market Service Rate
	6	1		Smart Metering Charges
	7	1		Specific Service Charges
	8	1		Low Voltage Service Rates
	9	1		Loss Adjustment Factors
	10	1		Tariff of Rates and Charges
	11	1		Revenue Reconciliation
	12	1		Bill Impact
	13	1		Rate Mitigation

Appendices

A	RSTR Work Form
B	Track Change Version Tariff
C	OEB Appendix 2-W Bill Impacts

Rate Design:

Overview

This Exhibit documents and explains the calculation and rate design of Oakville Hydro's proposed distribution rates by rate class for the 2014 Test Year.

Oakville Hydro has determined its total 2014 service revenue requirement to be \$38,916,139. The total revenue offsets, in the amount of \$2,035,753, reduce Oakville Hydro's total service revenue requirement to a base revenue requirement to \$36,880,386. To determine the proposed distribution rates, transformer allowance in the amount of \$88,837 are added back to the base distribution revenue requirement for a total gross revenue amount of \$36,969,223 which is used for rate calculation purposes. The base revenue requirement is derived from Oakville Hydro's 2014 capital and operating forecasts, weather normalized usage, forecasted customer counts, and regulated return on rate base. The revenue requirement is summarized in the table below:

Table 8-1: Calculation of Base Revenue Requirement

Description	Amount
OM&A Expenses	\$19,418,184
Amortization Expenses	8,611,141
Regulated Return On Capital	10,886,814
PILs (with Gross-up)	-
Service Revenue Requirement	\$38,916,139
Less : Revenue Offsets	2,035,753
Base Revenue Requirement	\$36,880,386
Transformer Allowance	88,837
Gross Revenue Requirement for Rates	\$36,969,223

The outstanding Base Revenue Requirement is allocated to the various rate classes using the proposed revenue to cost ratios outlined in Exhibit 7 – Cost Allocation. The following table provides the change in Base Revenue Requirement by rate class at exiting rates as compared to

1 the proposed Base Revenue Requirement by rate class, which reflects the proposed revenue to
2 cost ratios.

3 **Table 8-2: Rate Class Base Revenue Requirement**

Rate Class	2014 Base Revenue Allocated based on Proportion of Revenue at Existing Rates	2014 Proposed Base Revenue
Residential	\$20,881,694	\$21,508,431
GS < 50 kW	4,865,277	3,997,189
GS >50 kW	8,260,129	8,501,101
GS >1000 kW	1,481,343	1,524,423
Embedded Distributor	206,477	176,026
Sentinel Lights	25,645	20,397
Street Lighting	1,005,692	1,035,894
Unmetered Scattered Load	154,129	116,925
Totan	36,880,386	36,880,386

Fixed / Variable Proportion

Current Fixed / Variable Proportion

Based on applying the existing approved monthly service charges to the forecasted number of customers for 2014 along with the existing approved distribution volumetric charge, excluding rate riders, the adjustment for Low Voltage (“LV”) and the transformer allowance, to the 2014 forecasted volumes, the following table outlines Oakville Hydro’s current split between fixed and variable distribution revenue.

Table 8-3: Current Fixed Variable Split

Rate Class	Fixed Revenue Proportion	Variable Revenue Proportion	Total
Residential	52.3%	47.7%	100.0%
GS < 50 kW	45.8%	54.2%	100.0%
GS >50 kW	18.4%	81.6%	100.0%
GS >1000 kW	51.6%	48.4%	100.0%
Embedded Distributor	23.1%	76.9%	100.0%
Sentinel Lights	25.9%	74.1%	100.0%
Street Lighting	44.7%	55.3%	100.0%
Unmetered Scattered Load	71.3%	28.7%	100.0%

Proposed Fixed / Variable Proportions

Oakville Hydro proposes that it is appropriate in 2014 to maintain the same fixed/variable proportions assumed in the current rates for all customer classifications.

Consistent with the Board Decisions on 2011 Cost of Service rate applications for Hydro One Brampton (EB-2010-0132), Kenora Hydro (EB-2010-0136), and Horizon Utilities (EB-2010-0131), as well as the Board’s Decision on Atikokan Hydro’s 2012 Cost of Service application (EB-2011-0293), and the Board’s recent Decision on Centre Wellington Hydro’s 2013 Cost of

Service application (EB-2012-0113), Oakville Hydro proposes to maintain the current fixed / variable proportions for all rate classes. Oakville Hydro has developed its fixed rate components, as presented in Table 8-4 below, as these rates have historically been higher and the primary purpose of maintaining its existing fixed / variable revenue splits by customer class.

Table 8-4: Proposed Monthly Fixed Distribution Charges

Rate Class	Customer Unit Cost per month - Avoided Cost	Minimum System with PLCC Adjustment (Ceiling Fixed Charge From Cost Allocation Model)	2013 Approved Monthly Service Charge	Fixed Rate Based on Current Fixed/Variable Revenue Proportions
Residential	\$6.06	\$11.86	\$13.11	\$15.81
GS < 50 kW	0.76	32.24	32.24	31.01
GS >50 kW	6.63	29.86	118.45	142.73
GS >1000 kW	(86.33)	(74.84)	3,399.83	4,096.37
Embedded Distributor	0	0	0	3,393.55
Sentinel Lights (per connection)	0.81	5.93	2.95	2.75
Street Lighting (per connection)	0.80	5.91	3.10	3.74
Unmetered Scattered Load (per connection)	1.44	4.83	11.58	10.29

The Table 8-5 provides a calculation of the proposed fixed distribution charges for the 2014 Test Year by using the same fixed / variable proportions assumed in the current rates to all customer classifications.

Table 8-5: Proposed Monthly Fixed Distribution Charges – 2014

Rate Class	Total Base Revenue Requirement	Fixed Revenue Proportion	Fixed Revenue Amount	Annualized 2014 Test Year Customers / Connections	Proposed Fixed Distribution Rates
	A	B	C=A*B	D	E=C/D
Residential	\$21,508,431	52.26%	\$11,239,729	710,916	\$15.81
GS < 50 kW	3,997,189	45.83%	1,832,083	59,076	31.01
GS >50 kW	8,501,101	18.39%	1,563,750	10,956	142.73
GS >1000 kW	1,524,423	51.59%	786,503	192	4,096.37
Embedded Distributor	176,026	23.13%	40,723	12	3,393.55
Sentinel Lights (per connection)	20,397	25.86%	5,274	1,920	2.75
Street Lighting (per connection)	1,035,894	44.69%	462,938	123,828	3.74
Unmetered Scattered Load (per connection)	116,925	71.25%	83,312	8,100	10.29
Total	\$36,880,386		\$16,014,311		

Proposed Volumetric Charges

The variable distribution charge is calculated by dividing the variable distribution portion of the base revenue requirement by the appropriate 2014 Test Year usage, kWh or kW, as the class charge determinant.

The following Table provides Oakville Hydro's calculations of its proposed variable distribution charges for the 2014 Test Year which maintains the same fixed/variable split used in designing the current approved rates.

Table 8-6: Proposed Variable Distribution Charges- 2014

Rate Class	Total Base Revenue Requirement	Fixed Revenue	Variable Revenue	Transformer Allowance	2014 Test Year Volumes	Billing Determinant	Proposed Variable Distribution Rates
	A	B	C=A-B	D	E	F	G=(C+D)/E
Residential	\$21,508,431	\$11,239,729	\$10,268,702		595,449,114	kWh	\$0.0172
GS < 50 kW	3,997,189	1,832,083	2,165,107		158,508,292	kWh	0.0137
GS >50 kW	8,501,101	1,563,750	6,937,351	88,837	1,589,641	kW	4.4200
GS >1000 kW	1,524,423	786,503	737,921		329,822	kW	2.2373
Embedded Distributor	176,026	40,723	135,303		73,000	kW	1.8535
Sentinel Lights (per connection)	20,397	5,274	15,123		324	kW	46.6162
Street Lighting (per connection)	1,035,894	462,938	572,956		24,961	kW	22.9545
Unmetered Scattered Load (per connection)	116,925	83,312	33,613		3,504,020	kWh	0.0096
Total	\$36,880,386	\$16,014,311	\$20,866,075				

Transformer Allowance

Currently, Oakville Hydro provides a Transformer Allowance to those General Service greater than 50 kW to 999 kW customers that own their transformer facilities. In its 2010 cost of service application, Oakville Hydro received approval to offer the Transformer Allowance only to the General Service greater than 50 to 999 kW class and eliminate the Transformer Allowance for the General Service Greater than 1,000 kW class.

Oakville Hydro proposes to maintain the current approved transformer ownership allowance of \$0.50 per kW for the General Service 50 kW to 999 kW. The Transformer Allowance is intended to reflect the costs to a distributor of providing step down transformation facilities to the customer's utilization voltage level. Since the distributor provides electricity at utilization voltage, the cost of this transformation is captured in and recovered through the distribution rates. Therefore, when a customer provides its own step down transformation from primary to secondary, it should receive a credit of these costs that have been included in the distribution rates.

The General Service Greater than 1,000 kW class is supplied from Oakville Hydro's primary distribution system and thus, share the associated costs of Oakville Hydro's primary system. However, by virtue of being primary fed, the General Service Greater than 1,000 kW class does

1 not have an allocation of transformation or secondary costs assigned to it. Therefore, consistent
2 with its 2010 Cost of Service application, Oakville Hydro only provides the Transformer
3 Allowance to the General Service 50 to 999 kW class.

Retail Transmission Service Rates

On June 28, 2012, the Board issued Revision 4.0 to Guideline G-2008-0001: Electricity Distribution Retail Transmission Service Rates, October 22, 2008, which provided electricity distributors with instructions on the evidence needed, and the process to be used to adjust Retail Transmission Service Rates (“RTSRs”) to reflect changes in the Ontario Uniform Transmission Rates (“UTRs”). The Board also provided a RSTR Work Form to assist distributors in calculating the distributor’s class specific RTSRs. Oakville Hydro has used the RSTR Work Form and guidance to calculate the proposed 2014 RTSRs. A copy of the Work Form is provided as Appendix A to this Exhibit.

Current Retail Transmission Service Rates (“RTSRs”):

On September 28, 2012, Oakville Hydro submitted an Incentive Regulation Mechanism (IRM) application for an adjustment to its distribution rates (EB-2012-0154). The application included an adjustment to Oakville Hydro’s RSTRs based upon the 2012 Uniform Electricity Transmission Rates. On December 20, 2012, the Board issued 2013 Uniform Electricity Transmission Rate Order (EB-2012-0031) which set new Transmission Service Rates effective January 1, 2013. The Wholesale Transmission Rates, effective January 1, 2013 are reflected in Table 8-7 below.

Table 8-7: Uniform Transmission Rate

Description	Unit	Effective January 1, 2012	Effective January 1, 2013
Network Service Rate	Per kW	\$3.57	\$3.63
Line Connection Service Rate	Per kW	\$0.08	\$0.75
Transformation Connection Service Rate	Per kW	\$1.86	\$1.85

On April 4, 2013, the Board approved Oakville Hydro’s application for an adjustment to its distribution rates. In its Decision, the Board found that the new UTRs were to be incorporated

into Oakville Hydro's RSTR Adjustment Work Form. With the inclusion of the above rate changes, Oakville Hydro's current RTSRs, effective May 1, 2013, are reflected in the Table 8-8 below.

Table 8-8: Current Retail Transmission Service Rates, Effective May 1, 2013

Rate Class	Unit	2013 - Network	2013 - Line and Transformation Connection
Residential	\$/kWh	\$ 0.0080	\$ 0.0055
General Service Less Than 50 kW	\$/kWh	0.0074	0.0050
General Service 50 to 999 kW	\$/kW	2.7667	1.8766
General Service 50 to 999 kW - Interval Metered	\$/kW	2.8561	1.9374
General Service Greater Than 1,000 kW- Interval Metered	\$/kW	2.8561	1.9374
Unmetered Scattered Load	\$/kWh	0.0074	0.0050
Sentinel Lighting	\$/kW	0.5546	0.3761
Street Lighting	\$/kW	2.3081	1.5656

Proposed 2014 Retail Transmission Service Rates:

The Board has provided a RSTR Work Form for distributors to complete as part of their 2014 electricity rate applications. Oakville Hydro has completed this Work Form to determine the 2014 RTSRs and has filed the Work Form as part of this application. Table 8-9 below is reproduced from the Board Work Form and indicates the new RTSRs.

Table 8-9: Proposed Retail Transmission Service Rates

Rate Class	Unit	Proposed RTSR Network	Proposed RTSR Connection
Residential	\$/kWh	\$ 0.0072	\$ 0.0036
General Service Less Than 50 kW	\$/kWh	0.0067	0.0033
General Service 50 to 999 kW	\$kW	2.4866	1.2375
General Service 50 to 999 kW - Interval Metered	\$kW	2.5669	1.2776
General Service Greater Than 1,000 kW - Interval Metered	\$kW	2.5669	1.2776
Unmetered Scattered Load	\$/kWh	0.0067	0.0033
Sentinel Lighting	\$kW	0.4984	0.2480
Street Lighting	\$kW	2.0744	1.0324
Embedded Distributor	\$kW	2.5669	1.2776

- 1 Oakville Hydro has ensured that the information provided in this section is consistent with that
- 2 provided in the working capital allowance calculation in Exhibit 2 of this Application.

Retail Service Charges

Retail services refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity as set out in the Retail Settlement Code (“RSC”).

The Board has established variance accounts (1518 Retail Cost Variance Retail – RCVARetail and 1548 Retail Cost Variance STR – RCVASTR) to record the difference between charges rendered to retailers, and the direct incremental costs for the provision of retail services. Oakville Hydro is not proposing any changes to the current retail rates and charges.

Table 8-10 below provides details regarding the current approved retail rates and charges. Further details related to revenue generated from retail rates and charges can be found in Exhibit 3.

Table 8-10: Current Retail Service Charges

Description	Unit	Rate
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

Table 8-11 below provides the annual year-end balances for both 1518 Retail Cost Variance Retail – RCVARetail and 1548 Retail Cost Variance STR – RCVASTR for the last three years. More information on Retail Service Charges is provided in Exhibit 9.

**Table 8-11: Retail Cost Variance Retail (account 1518) and
Retail Cost Variance STR (account 1548) Annual Balances**

Description	2010	2011	2012
1518 Retail Cost Variance Retail – RCVARetail	(\$34,717)	(\$51,008)	(\$60,768)
1548 Retail Cost Variance STR – RCVASTR	(1,450)	(2,137)	(2,703)

Wholesale Market Service Charges

The Wholesale Market Service Rate is designed to allow distributors to recover costs charged by the Independent Electricity System Operator (“IESO”) for the operation of the IESO administered markets and the operation of the IESO-controlled grid.

The Board has determined that this rate should be consistent across the province and that changes to this rate would normally be made on a generic basis. On March 21, 2013, the Board determined that effective May 1, 2013, the Wholesale Market Service Charge (“WMSC”) be reduced by 0.08 cents per kWh, from 0.52 cents per kWh to 0.44 cents per kWh. With respect to the Rural or Remote Protection Plan rate (“RRRP rate”), the Board has determined that effective May 1, 2013, the RRRP rate charged by distributors shall increase from 0.11 cents per kWh to 0.12 cents per kWh. Oakville Hydro is not seeking to adjust the WMSC from the current rate of 0.44 cents per kWh in this Application. Oakville Hydro confirms that it has reflected the current (May 1, 2013) WMSC and RRRP Rate in this Application.

The Table 8-12 below reflects the current WMSC and the RRRP Rate.

**Table 8-12: Current Wholesale Market Service Rate and
RRRP Rate effective May 1st, 2013**

Description		Rate
Wholesale Market Service Charge		\$0.0044/kWh
Rural or Remote Protection Plan Rate		\$0.0012/kWh
Total		\$0.0056/kWh

Smart Metering Charge

The Board issued a Decision and Order (EB-2012-0100/EB-2012-0211) on March 28, 2013 establishing a Smart Metering charge of \$0.79 per month for Residential and General Service < 50 kW customers effective May 1, 2013. Oakville Hydro confirms that Oakville Hydro has reflected this Smart Metering charge in this Application for Residential and General Service < 50 kW customers.

Specific Service Charges

Oakville Hydro is seeking approval to continue the Specific Service Charges and Transformer Allowance approved in the Board Decision and Order in the matter of Oakville Hydro's 2013 Distribution Rates (EB-2012-0154). In addition, Oakville Hydro is seeking approval for the standard specific charge for service calls when providing customer-requested special or extra services not included in a standard level of service. While revenues for these services are not expected to be material, Oakville Hydro believes that the application of a standard charge for service is a better reflection of cost causality.

In accordance with the Filing Requirements, Oakville has provided the calculation of the cost to provide the services. Oakville Hydro has calculated the cost of responding to Customer requested service calls during regular hours to be \$28.12 and the cost of responding to customer requested service calls outside of regular hours to be \$210.94. The detailed calculations are provided in Tables 8-13 and 8-14. However, Oakville Hydro is proposing to charge the standard specific service charge of \$30.00 during regular hours and \$165.00 outside of regular hours in order to maintain consistency within the Province.

Table 8-13, Customer Requested Service Calls During Regular Hours

	Rate	Hours	OT factor	Calculated Cost
Direct Labour-average rate (Line personel)	\$40.18	0.50		\$20.09
Direct Labour-overtime				
Payroll Burden 30%	12.05	0.50		6.03
Total Labour Cost				26.12
Vehicle charges	\$4.00	0.50		2.00
Total Other				2.00
Calculated Specific Service Charge				\$28.12

Table 8-14, Customer Requested Service Calls Outside Regular Hours

	Rate	Hours	OT factor	Calculated Cost
Direct Labour-average rate (Line personel)				
Direct Labour-overtime	\$40.18	2.00	\$2.00	\$160.72
Payroll Burden 30%	12.05	2.00	2.00	48.22
Total Labour Cost				208.94
Vehicle charges	\$4.00	0.50		2.00
Total Other				2.00
Calculated Specific Service Charge				\$210.94

1 **Charges Included in Oakville Hydro's Conditions of Service**

- 2 The following Table 8-15 lists the charges that are included in Oakville Hydro's Conditions of
3 Service but do not appear on the Board-approved tariff sheet, along with an explanation for the
4 nature of the costs being recovered.

Table 8-15: Charges in the Conditions of Service but not on the Board-approved tariff

Condition of Services Section #	Description	Charge
1	Special study charge for the connection of a customer at a voltage other than primary voltage	Cost recovery
1	Meter information access fee	Cost recovery
1	Incremental cost for maintenance activities performed outside normal working hours at the request of the customer	Cost recovery
1	Charges for special construction requested by the customer that exceeds the standard installation	Cost recovery
1	Charges for damage to, or loss of, Oakville Hydro's equipment by a customer	Cost recovery
2	Connection charges for new services	Cost recovery
2	Charge for incremental costs associate with relocating distribution plant outside normal working hours	Cost recovery
2	Theft of power	Cost recovery
2	Power quality investigation fee if the problem lies on the customer side of the system	Cost recovery
2	Variable connection charge for instrument transformers required for primary metering	Cost recovery
2	Incremental costs associated with interval metering, including the capital cost, installation costs, ongoing maintenance , verification and re-verification of the meter etc.	Cost recovery
2	Miscellaneous non-distribution service charge where miscellaneous non-distribution services are provided to a customer that are not normally provided to all customers in the rate group	Cost recovery
2	Charge for requesting historical information to designated parties more than once a year	Cost recovery
2	Fee for all other requests for aggregated information	Cost recovery
3	Where overhead service conductors are in-place over an existing swimming pool, Oakville Hydro will provide up to 30 metres of overhead service conductors at no charge. The property owner will pay any other costs.	Cost recovery
3	Connection fee for new underground services	Cost recovery
3	Charge for re-design and inspection or repair service due to changes or deviations initiated by the customer or its agents	Cost recovery
3	Charge for Power interruption arranged outside normal business hours	Cost recovery
3	Charge associated for installation and removal of equipment required for a temporary service	Cost recovery

1 Table 8-16 outlines the revenues recovered from the rates and charges, in Oakville Hydro's
2 Condition of Service but not on the Board-approved tariff, from 2009 to 2012 and the revenue
3 forecasted for the 2013 Bridge and 2014 Test Years. Oakville Hydro confirms that these rates
4 and charges are not included on Oakville Hydro's tariff sheet. The revenues are outlined in
5 Exhibit 3, Tab 3, Schedule 2-H, Account 4390 Miscellaneous Non-Operating Income - Billable
6 Services.

**Table 8-16: Revenue in the Conditions of Service but not on the Board-approved tariff,
called "Billable Services"**

Description	Billable Services
2009 Actual	\$214,160
2010 Actual	121,424
2011 Actual	184,720
2012 Actual	156,802
2013 Bridge Year	152,554
2014 Test Year	153,000

7 Oakville Hydro has ensured that the revenue from the Specific Service Charges corresponds with
8 the Operating Revenues evidence.

Low Voltage (“LV”) Service Rates

Oakville Hydro is a partially embedded distributor within the Hydro One distribution system. Hydro One gives Oakville Hydro access to four transformer stations (Oakville, Bronte, Palermo and Trafalgar), which convert electricity to 27,600 volts for distribution along feeder lines to municipal substations or transformers. Hydro One owns five feeder lines at the Trafalgar station and charges Oakville Hydro transmission (network and transformation connection) as well as shared low voltage services. Trafalgar is the only station for which Oakville Hydro pays LV charges (common sub transmission charges).

Consistent with the approach in the Board’s 2006 EDR model, LV costs of \$515,363 have been allocated across each rate class, based on the proportion of retail transmission connection revenue collected from each rate class. The amount of forecasted LV costs in 2014 is based on calculations shown in Table 8-17. These calculations are based on applying the appropriate Hydro One sub-transmission charges to the forecasted units for 2014. The Hydro One sub-transmission charges, used in the calculations, are from Hydro One’s Approved Rate Schedule and are consistent with Oakville Hydro’s invoices from Hydro One. The forecasted units for 2014 are based on the trend in the level of sub-transmission service (i.e. kW) that Hydro One provided to Oakville Hydro from 2012 and 2013.

1 Forecast of Low Voltage Cost

2 The following table details the Low Voltage Forecast:

Table 8-17: Historical and Projected Low Voltage Charges

	2010			2011			2012			2013 Bridge Year			2014 Test Year		
	\$	Rate	KW	\$	Rate	KW	\$	Rate	KW	\$	Rate	KW	\$	Rate	KW
Jan	\$20,216.70	0.350	57,762	\$28,156.19	0.485	58,054	\$38,557.63	0.668	57,721	\$38,511.45	0.675	57,054	\$38,511.45	0.675	57,054
Feb	25,732.00	0.350	73,520	27,463.61	0.485	56,626	39,102.05	0.668	58,536	36,504.00	0.675	54,080	36,504.00	0.675	54,080
Mar	22,786.40	0.350	65,104	25,448.92	0.485	52,472	35,322.50	0.668	52,878	38,744.33	0.675	57,399	38,744.33	0.675	57,399
Apr	23,344.07	0.372	62,718	34,666.20	0.544	63,714	7,231.77	0.668	10,826	32,207.05	0.675	47,714	32,207.05	0.675	47,714
May	36,454.39	0.442	82,476	74,378.40	0.680	109,380	41,912.99	0.668	62,744	53,266.03	0.675	78,913	53,266.03	0.675	78,913
Jun	43,708.50	0.442	98,888	64,373.56	0.680	94,667	56,425.29	0.668	84,469	51,584.79	0.675	76,422	51,584.79	0.675	76,422
Jul	41,534.30	0.442	93,969	57,654.48	0.680	84,786	57,739.25	0.668	86,436	58,344.30	0.675	86,436	58,344.30	0.675	86,436
Aug	42,224.26	0.442	95,530	45,868.72	0.680	67,454	48,285.71	0.668	72,284	48,791.70	0.675	72,284	48,791.70	0.675	72,284
Sep	25,235.11	0.442	57,093	51,297.16	0.680	75,437	42,932.36	0.668	64,270	43,382.25	0.675	64,270	43,382.25	0.675	64,270
Oct	20,039.40	0.442	45,338	52,404.20	0.680	77,065	35,866.92	0.668	53,693	36,242.77	0.675	53,693	36,242.77	0.675	53,693
Nov	24,961.95	0.442	56,475	49,087.16	0.680	72,187	36,092.71	0.668	54,031	36,470.93	0.675	54,031	36,470.93	0.675	54,031
Dec	32,858.27	0.452	72,742	32,719.77	0.676	48,376	41,001.79	0.670	61,205	41,313.38	0.675	61,205	41,313.38	0.675	61,205
Total	\$359,095.34		861,615	\$543,518.37		860,218	\$480,470.97		719,093	\$515,362.97		763,501	\$515,362.97		763,501

3 Allocation to Rate Class

4 LV costs of \$515,363 have been allocated to each rate class based on the proportion of retail
5 transmission connection revenue collected from each class. Calculations are in Table 8-16.

6 Proposed LV Rate Adders by Rate Class

7 The forecasted kWh and kW that were used as volumetric allocators to determine the LV rate
8 adders, also detailed in Table 8-18.

Table 8-18: Low Voltage Costs Allocated by Rate Class and Proposed Rate Adders

Customer Class	Forecast 2014 kWh	Forecast 2014 kW	2014 Proposed Retail Transmissions Connection Rate (\$)		Basis for Allocation	Allocation %	Allocated \$	Proposed LV Rate Adder \$/kWh	Proposed LV Rate Adder \$/kW	Current LV Rate Adder \$/kWh	Current LV Rate Adder \$/kW
			per kWh	per kW							
Residential	595,449,114		0.0055		\$3,274,970	41.02%	\$211,386	0.0004		0.0002	
GS <50kW	158,508,292		0.0050		\$792,541	9.93%	\$51,155	0.0003		0.0002	
Unmetered	3,504,020		0.0050		\$17,520	0.22%	\$1,131	0.0003		0.0002	
GS >50kW		1,589,641		1.9374	\$3,079,771	38.57%	\$198,787		0.1251		0.0638
GS > 1000kW		329,822		1.9374	\$638,997	8.00%	\$41,245		0.1251		0.0638
Embedded Distributor		73,000		1.9374	\$141,430	1.77%	\$9,129		0.1251		0.0000
Sentinel Lighting		324		0.3761	\$122	0.00%	\$8		0.0243		0.0124
Street Lighting		24,961		1.5656	\$39,078	0.49%	\$2,522		0.1011		0.0516
TOTAL	757,461,426	2,017,748			\$7,984,430	100.00%	\$515,363				

Loss Adjustment Factors

Determination of Loss Adjustment Factors:

Overview:

Oakville Hydro is a partially embedded distributor within Hydro One's distribution system. As an embedded distributor and market participant, Oakville Hydro's electricity commodity charges are billed by the IESO.

Distribution system losses and the resulting loss factor are computed as the difference between the energy that Oakville Hydro receives from the Hydro One transmission grid or embedded retail generators and the recorded energy delivered to Oakville Hydro's customers. Distribution Loss Factors ("DLFs") represent the average electrical energy losses incurred when electricity is transmitted over a distribution network. The loss factor is applied to customer's meter consumption for billing purposes. The resulting billed consumption reflects the amount of electricity that Oakville Hydro has to purchase, in order to supply each customer on the system, taking into account the distribution system losses.

There are two main categories of distribution system losses: non-technical and technical losses. The non-technical losses include unmetered loads (photo-electric controlled loads such as streetlight, bus shelters and bill boards), power theft, billing errors and meter reading errors. The technical losses are principally due to internal resistance of cables and conductors; winding resistance and magnetic field fluctuations in transformers and meters.

The most significant amount of the technical losses arises on primary lines. Primary lines distribute power from transformer stations to distribution transformers. The technical losses in the primary lines are directly proportional to the length and loading of the line. Oakville Hydro periodically reviews the primary circuit system to determine if there are areas to make improvements that will reduce technical losses. Improvements could be in the form of phase balancing, load balancing between circuits, changing open points to reduce circuit lengths and

1 identifying areas for voltage conversion. When designing rebuild projects, Oakville Hydro looks
2 for alternatives to shorten primary lines and relocate transformers to reduce losses. Oakville
3 Hydro will be implementing a load flow program, integrated with the existing Geographical
4 Information System (“GIS”), to perform more efficient and sophisticated studies to optimize
5 system performance and minimize technical losses.

6 Oakville Hydro confirms that it is not required to provide the details of loss studies and
7 recommendations by any previous decision.

8 **Total Loss Factor:**

9 Oakville Hydro has calculated the total loss factor to be applied to customers’ consumption
10 based on the average wholesale and retail kWh for the years 2008 to 2012. The calculations are
11 summarized in Board Appendix 2-R Loss Factors below.

Appendix 2-R Loss Factors

		Historical Years					5-Year Average
		2008	2009	2010	2011	2012	
	Losses Within Distributor's System						
A(1)	"Wholesale" kWh delivered to distributor (higher value)	1,634,255,191	1,530,767,737	1,598,655,351	1,583,767,324	1,593,526,975	1,588,194,515
A(2)	"Wholesale" kWh delivered to distributor (lower value)	1,626,503,278	1,523,678,719	1,590,157,732	1,575,351,474	1,586,134,047	1,580,365,050
B	Portion of "Wholesale" kWh delivered to distributor for its Large Use Customer(s)	60,839,096	1,391,405	-	-	4,015,849	13,249,270
C	Net "Wholesale" kWh delivered to distributor = A(2) - B	1,565,664,181	1,522,287,314	1,590,157,732	1,575,351,474	1,582,118,198	1,567,115,780
D	"Retail" kWh delivered by distributor	1,574,042,450	1,473,391,382	1,537,840,028	1,522,342,017	1,546,431,669	1,530,809,509
E	Portion of "Retail" kWh delivered by distributor to its Large Use Customer(s)	60,236,729	1,377,628	-	-	3,976,088	13,118,089
F	Net "Retail" kWh delivered by distributor = D - E	1,513,805,721	1,472,013,753	1,537,840,028	1,522,342,017	1,542,455,581	1,517,691,420
G	Loss Factor in Distributor's system = C / F	1.0343	1.0342	1.0340	1.0348	1.0257	1.0326
Losses Upstream of Distributor's System							
H	Supply Facilities Loss Factor	1.0045	1.0045	1.0045	1.0045	1.0045	1.0045
Total Losses							
I	Total Loss Factor = G x H	1.0389	1.0388	1.0387	1.0395	1.0303	1.0372

Notes

- A(1)** If directly connected to the IESO-controlled grid, kWh pertains to the virtual meter on the primary or high voltage side of the transformer at the interface with the transmission grid. This corresponds to the "With Losses" kWh value provided by the IESO's MV-WEB. It is the higher of the two values provided by MV-WEB.
- If fully embedded within a host distributor, kWh pertains to the virtual meter on the primary or high voltage side of the transformer, at the interface between the host distributor and the transmission grid. For example, if the host distributor is Hydro One Networks Inc., kWh from the Hydro One Networks' invoice corresponding to "Total kWh w Losses" should be reported. This corresponds to the higher of the two kWh values provided in Hydro One Networks' invoice.
- If partially embedded, kWh pertains to the sum of the above.
- A(2)** If directly connected to the IESO-controlled grid, kWh pertains to a metering installation on the secondary or low voltage side of the transformer at the interface with the transmission grid. This corresponds to the "Without Losses" kWh value provided by the IESO's MV-WEB. It is the lower of the two kWh values provided by MV-WEB.
- If fully embedded with the host distributor, kWh pertains to a metering installation on the secondary or low voltage side of the transformer at the interface between the embedded distributor and the host distributor. For example, if the host distributor is Hydro One Networks Inc., kWh from the Hydro One Networks' invoice corresponding to "Total kWh" should be reported. This corresponds to the lower of the two kWh values provided in Hydro One Networks' invoice.
- If partially embedded, kWh pertains to the sum of the above.
- Additionally, kWh pertaining to distributed generation directly connected to the distributor's own distribution network should be included in **A(2)**.
- B** If a Large Use Customer is metered on the secondary or low voltage side of the transformer, the default loss is 1% (i.e., **B** = 1.01 X **E**).
- D** kWh corresponding to D should equal metered or estimated kWh at the customer's delivery point.
- G and I** These loss factors pertain to secondary-metered customers with demand less than 5,000 kW.
- H** If directly connected to the IESO-controlled grid, SFLF = 1.0045.
- If fully embedded within a host distributor, SFLF = loss factor re losses in transformer at grid interface X loss factor re losses in host distributor's system. If the host distributor is Hydro One Networks Inc., SFLF = 1.0060 X 1.0278 = 1.0340. If partially embedded, SFLF should be calculated as the weighted average of above.
- Distributors that wish to propose a different SFLF should provide appropriate justification for any such proposal including supporting calculations and any other relevant material.

Supply Facility Loss Factor

Oakville Hydro proposes to use the current Board approved Supply Facilities Loss Factor (“SFLF”) of 1.0045 in the loss factors calculation. Pursuant to the Filing Requirements, since the SFLF that Oakville Hydro is proposing to use, is same as the standard SFLF, Oakville Hydro is not required to provide an explanation of the derivation of the SFLF.

The SFLF is to account for losses that occur from the point that power is taken from the Hydro One transmission grid to the point where it enters Oakville Hydro’s distribution lines. Losses occur mainly from the transformation of the power from the transmission grid voltage to the distribution system voltage.

The Total Loss Factor (“TLF”) to be applied to a consumer’s energy consumption is calculated as the SFLF of 1.0045 multiplied by the five-year average Distribution Loss Factor (“DLF”) of 1.0326. The intent of the TLF is to ensure an appropriate allocation of both distribution system losses and supply facility losses to all loads within Oakville Hydro’s service area.

The TLF, which is calculated based on the five-year historical wholesale and retail sales, is 1.0372 (detailed calculation is shown in Board Appendix 2-R above). The TLF for primary metered customers was calculated by subtracting 1% transformer losses (i.e. $1.0372 * 0.99 = 1.0268$).

Table 8-19 below sets out the Loss Factors used by Oakville Hydro in the calculation of commodity and other non-distribution charges.

Table 8-19: Total Loss Factors by Class

Description	Loss Adjustment Factor
Supply Facilities Loss Factor	1.0045
Total Loss Factor	
Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0372
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0268
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0045

Therefore, Oakville Hydro is requesting to reduce the Total Loss Factor (“TLF”) to 1.0372 from the existing rate of 1.0377. As noted above, Oakville Hydro proposes to use the current Board approved SFLF of 1.0045 as the SFLF.

Materiality Analysis on Distribution Losses:

Oakville Hydro’s proposed Distribution Loss Adjustment factor is 3.26% and the SFLF is 4.5%, therefore the Total Loss Factor is 3.72%. Pursuant to Filing Requirements for Electricity Distribution Rate Applications (“the Filing Requirements”), as the Distribution Loss Adjustment factor is less than 5%, Oakville Hydro is not required to provide an explanation of its loss adjustment factor or the details of actions taken to reduce losses in the previous five years or the actions planned to reduce losses going forward.

Tariff of Rates and Charges

Rate Schedules

Existing Rate Classes

Residential:

This classification refers to the supply of electrical energy to detached and semi-detached residential buildings as well as farms, as defined in the local zoning by-laws. Where the residential dwelling comprises the entire electrical load of a farm, it is defined as a residential service. Where electricity is provided to a combined residential and business (including agricultural usage) and the service does not provide for separate metering, the classification shall be at the discretion of Oakville Hydro and shall be based on such considerations as the estimated predominant consumption. Further servicing details are available in Oakville Hydro's Conditions of Service.

General Service Less Than 50kW:

This classification refers to customers who do not qualify as residential customers and whose monthly average peak demand in the preceding twelve months is less than 50kW. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Note: Apartment buildings or multi-unit complexes and subdivisions that are not individually metered are treated as General Service. Further servicing details are available in Oakville Hydro's Conditions of Service.

General Service Greater Than 50 kW:

This classification refers to customers who do not qualify as residential customers whose monthly average peak demand in the preceding twelve months is in the range of 50 to 999 kW. There are two sub categories within this class, those being non-interval and interval

metered accounts. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Further servicing details are available in Oakville Hydro's Conditions of Service.

General Service Greater Than 1000 kW:

This classification refers to customers who do not qualify as residential customers whose monthly average peak demand in the preceding twelve months is equal to or greater than 1,000 kW. These accounts will all be interval metered accounts. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Further servicing details are available in Oakville Hydro's Conditions of Service.

Unmetered Scattered Load:

This classification refers to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, pedestrian X-Walk signals/beacons, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information and documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in Oakville Hydro's Conditions of Service.

Sentinel Lighting:

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in Oakville Hydro's Conditions of Service.

Street Lighting:

All services supplied to street lighting equipment owned by or operated for the Municipality, the Region or the Province of Ontario shall be classified as Street Lighting Service. Street Lighting plant, facilities, or equipment owned by the customer are subject to the Electrical Safety Authority (ESA) requirements and Oakville Hydro specifications. Further servicing details are available in Oakville Hydro's Conditions of Service.

Conditions of Service

Oakville Hydro will update its Conditions of Service if the Board approves its request to establish an Embedded Distributor rate class and the changes will not affect the application the rates.

Existing Rate Schedule

Oakville Hydro's current Board approved Tariff of Rates and Charges from its 2013 Rate Application (EB-2012-0154) is provided in the following pages.

Oakville Hydro Distribution Inc.

Tariff of Rates and Charges

Effective and Implementation Date May 1, 2013

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2012-0154

Residential Service Classification

This class refers to the supply of electrical energy to detached and semi-detached residential buildings as well as farms as defined in the local zoning by-laws. Where the residential dwelling comprises the entire electrical load of a farm, it is defined as a residential service. Where electricity is provided to a combined residential and business (including agricultural usage) and the service does not provide for separate metering, the classification shall be at the discretion of Oakville Hydro and shall be based on such considerations as the estimated predominant consumption. Further servicing details are available in the distributor's Conditions of Service.

Application

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

Monthly Rates and Charges - Delivery Component

Service Charge	\$	13.11
Rate Rider for Recovery of Smart Meter Incremental Revenue Requirement - in effect until the effective date of the next cost of service-based rate order	\$	2.49
Rate Rider for Disposition of Residual Historical Smart Meter Costs - effective until April 30, 2014	\$	(0.03)
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0143
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Disposition of Deferral/Variance Account (2013) - effective until April 30, 2014	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0032
Rate Rider for Recovery of Incremental Capital Costs – effective until April 30, 2014	\$/kWh	0.0018
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM) / Shared Savings Mechanism (SSM) Recovery (2010) - effective until April 30, 2014	\$/kWh	0.0003
Rate Rider for Application of Tax Change (2013) - effective until April 30, 2014	\$/kWh	(0.0003)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0080
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0055

Monthly Rates and Charges - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012

Standard Supply Service - Administrative Charge (if applicable)

\$ 0.25

Oakville Hydro Distribution Inc.

Tariff of Rates and Charges

Effective and Implementation Date May 1, 2013

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2012-0154

General Service Less Than 50 kW Service Classification

This class refers to customers who do not qualify as residential customers and whose monthly average peak demand in the preceding twelve months is less than 50kW. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Note: Apartment buildings or multi-unit complexes and subdivisions are treated as General Service. Further servicing details are available in the distributor's Conditions of Service.

Application

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Monthly Rates and Charges - Delivery Component

Service Charge	\$	32.24
Rate Rider for Recovery of Smart Meter Incremental Revenue Requirement - in effect until the effective date of the next cost of service-based rate order	\$	7.33
Rate Rider for Disposition of Residual Historical Smart Meter Costs - effective until April 30, 2014	\$	4.63
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0142
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Disposition of Deferral/Variance Account (2013) - effective until April 30, 2014	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0032
Rate Rider for Recovery of Incremental Capital Costs – effective until April 30, 2014	\$/kWh	0.0015
Rate Rider for Application of Tax Change (2013) - effective until April 30, 2014	\$/kWh	(0.0003)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0074
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0050

Monthly Rates and Charges - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Distribution Inc.

Tariff of Rates and Charges

Effective and Implementation Date May 1, 2013

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2012-0154

General Service 50 TO 999 kW Service Classification

This class refers to customers whose monthly average peak demand in the preceding twelve months is in the range of 50 to 999 kW. There are two sub categories within this class, those being non-interval and interval metered accounts. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Further servicing details are available in the distributor's Conditions of Service.

Application

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Monthly Rates and Charges - Delivery Component

Service Charge	\$	118.45
Distribution Volumetric Rate	\$/kW	3.6776
Low Voltage Service Rate	\$/kW	0.0638
Rate Rider for Disposition of Deferral/Variance Account (2013) - effective until April 30, 2014	\$/kW	0.0953
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kW	1.1262
Rate Rider for Recovery of Incremental Capital Costs – effective until April 30, 2014	\$/kW	0.2511
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM) / Shared Savings Mechanism (SSM) Recovery (2010) - effective until April 30, 2014	\$/kW	0.0033
Rate Rider for Application of Tax Change (2013) - effective until April 30, 2014	\$/kW	(0.0465)
Retail Transmission Rate - Network Service Rate	\$/kW	2.7667
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.8561
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8766
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.9374

Monthly Rates and Charges - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Distribution Inc.

Tariff of Rates and Charges

Effective and Implementation Date May 1, 2013

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2012-0154

General Service Greater Than 1,000 kW Service

This class refers to customers whose monthly average peak demand in the preceding twelve months is equal to or greater than 1,000 kW. These accounts will all be interval metered accounts. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Further servicing details are available in the distributor's Conditions of Service.

Application

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Monthly Rates and Charges - Delivery Component

Service Charge	\$	3,399.83
Distribution Volumetric Rate	\$/kW	1.8569
Low Voltage Service Rate	\$/kW	0.0638
Rate Rider for Disposition of Deferral/Variance Account (2013) - effective until April 30, 2014	\$/kW	0.1113
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kW	1.3157
Rate Rider for Recovery of Incremental Capital Costs – effective until April 30, 2014	\$/kW	0.2231
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM) / Shared Savings Mechanism (SSM) Recovery (2010) - effective until April 30, 2014	\$/kW	(0.0014)
Rate Rider for Application of Tax Change (2013) - effective until April 30, 2014	\$/kW	(0.0405)
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.8561
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.9374

Monthly Rates and Charges - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Distribution Inc.

Tariff of Rates and Charges

Effective and Implementation Date May 1, 2013

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2012-0154

Unmetered Scattered Load Service Classification

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, pedestrian X-Walk signals/beacons, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

Application

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Monthly Rates and Charges - Delivery Component

Service Charge (per connection)	\$	11.58
Distribution Volumetric Rate	\$/kWh	0.0108
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Disposition of Deferral/Variance Account (2013) - effective until April 30, 2014	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0032
Rate Rider for Recovery of Incremental Capital Costs – effective until April 30, 2014	\$/kWh	0.0020
Rate Rider for Application of Tax Change (2013) - effective until April 30, 2014	\$/kWh	(0.0004)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0074
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0050

Monthly Rates and Charges - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Distribution Inc.

Tariff of Rates and Charges

Effective and Implementation Date May 1, 2013

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2012-0154

Sentinel Lighting Service Classification

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

Application

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Monthly Rates and Charges - Delivery Component

Service Charge (per connection)	\$	2.95
Distribution Volumetric Rate	\$/kW	50.0589
Low Voltage Service Rate	\$/kW	0.0124
Rate Rider for Disposition of Deferral/Variance Account (2013) - effective until April 30, 2014	\$/kW	0.0932
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kW	1.1018
Rate Rider for Recovery of Incremental Capital Costs – effective until April 30, 2014	\$/kW	2.0569
Rate Rider for Application of Tax Change (2013) - effective until April 30, 2014	\$/kW	(0.7497)
Retail Transmission Rate - Network Service Rate	\$/kW	0.5546
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0.3761

Monthly Rates and Charges - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Distribution Inc.

Tariff of Rates and Charges

Effective and Implementation Date May 1, 2013

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2012-0154

Street Lighting Service Classification

All services supplied to street lighting equipment owned by or operated for the Municipality, the Region or the Province of Ontario shall be classified as Street Lighting Service. Street Lighting plant, facilities, or equipment owned by the customer are subject to the Electrical Safety Authority (ESA) requirements and Oakville Hydro specifications. Further servicing details are available in the distributor's Conditions of Service.

Application

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Monthly Rates and Charges - Delivery Component

Service Charge (per connection)	\$	3.10
Distribution Volumetric Rate	\$/kW	19.0338
Low Voltage Service Rate	\$/kW	0.0516
Rate Rider for Disposition of Deferral/Variance Account (2013) - effective until April 30, 2014	\$/kW	0.0941
Rate Rider for Recovery of Incremental Capital Costs – effective until April 30, 2014	\$/kW	1.2014
Rate Rider for Application of Tax Change (2013) - effective until April 30, 2014	\$/kW	(0.4006)
Retail Transmission Rate - Network Service Rate	\$/kW	2.3081
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.5656

Monthly Rates and Charges - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Distribution Inc.

Tariff of Rates and Charges

Effective and Implementation Date May 1, 2013

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2012-0154

Microfit Service Classification

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

Application

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Monthly Rates and Charges - Delivery Component

Service Charge	\$	5.40
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Oakville Hydro Distribution Inc.

Tariff of Rates and Charges

Effective and Implementation Date May 1, 2013

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2012-0154

Allowance

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.50)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

Specific Service Charges

Application

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Statement of Account	\$	15.00
Pulling Post Dated Cheques	\$	15.00
Duplicate Invoices for previous billing	\$	15.00
Easement Letter	\$	15.00
Account History	\$	15.00
Credit Reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Disconnect/Reconnect at meter – during regular hours	\$	65.00
Disconnect/Reconnect at meter – after regular hours	\$	185.00
Disconnect/Reconnect at pole – during regular hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00
Temporary Service – Install & remove – overhead – no transformer	\$	500.00
Temporary Service – Install & remove – underground – no transformer	\$	300.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35

Oakville Hydro Distribution Inc.

Tariff of Rates and Charges

Effective and Implementation Date May 1, 2013

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2012-0154

Retail Service Charges (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of Competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

Loss Factors

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0377
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0147
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0273
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0047

1 **Proposed Rate Classes**

2 Oakville Hydro is proposing the creation of an Embedded Distributor rate class, with the rates
3 and line loss as proposed within this Application. This classification applies to Milton Hydro
4 Distribution Inc., an electricity distributor licensed by the Board, and provided electricity by
5 means of Oakville Hydro's distribution facilities. If the Board approves Oakville Hydro's
6 request to create an Embedded Distribution rate class, Oakville Hydro will update its
7 Condition of Service to include this new rate class.

1 **Proposed Rate Schedules**

- 2 Oakville Hydro's proposed Tariff of Rates and Charges is provided in the following pages.

Appendix 2-Z

[Print Tariff Schedule](#)

Proposed Tariff of Rates and Charges

For each class, Applicants are required to copy and paste the class descriptions (located directly under the class name) and the description of the applicability of those rates (description is found under the class name and directly under the word "APPLICATION"). By using the drop-down lists located under the column labeled "Rate Description", please select the descriptions of the rates and charges that BEST MATCHES the descriptions on your most recent Board-Approved Tariff of Rates and Charges. **If the description is not found in the drop-down list**, please enter the description in the green shaded cells under the correct class. Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges, including the MicroFit Class.

How many classes are listed on your most recent Board-Approved Tariff of Rates and Charges?

9

Select Your Rate Classes from the **Blue Cells** below.

Please ensure that a rate class is assigned to each shaded cell.

Rate Class Classification

RESIDENTIAL
GENERAL SERVICE LESS THAN 50 KW
GENERAL SERVICE 50 TO 999 KW
GENERAL SERVICE GREATER THAN 1,000 KW
UNMETERED SCATTERED LOAD
STREET LIGHTING
SENTINEL LIGHTING
EMBEDDED DISTRIBUTOR
microFIT

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0159

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to detached and semi-detached residential buildings as well as farms as defined in the local zoning by-laws. Where the residential dwelling comprises the entire electrical load of a farm, it is defined as a residential service. Where electricity is provided to a combined residential and business (including agricultural usage) and the service does not provide for separate metering, the classification shall be at the discretion of Oakville Hydro and shall be based on such considerations as the estimated predominant consumption. Further servicing details are available in Oakville Hydro's Conditions of Service

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	15.81
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0172
Low Voltage Service Rate	\$/kWh	0.0004
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM)/Shared Savings Mechanism (SSM) Recovery - effective until April 30, 2015	\$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0072
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0036
Rate Rider for Disposition of Deferral/Variance Accounts (2014) - effective until April 30, 2015	\$/kWh	(0.0002)
Rate Rider for Clearance of PP&E - effective until April 30, 2015	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital Expenditures - effective until April 30, 2015	\$/kWh	0.0002
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2019	\$	0.76
Rate Rider for Disposition of Global Adjustment Sub-Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kWh	(0.0002)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to customers who do not qualify as residential customers and whose monthly average peak demand in the preceding twelve months is less than 50kW. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Note: Apartment buildings or multi-unit complexes and subdivisions that are not individually metered are treated as General Service. Further servicing details are available in Oakville Hydro's Conditions of Service.

APPLICATION

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	31.01
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0137
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM)/Shared Savings Mechanism (SSM) Recovery - effective until April 30, 2015	\$/kWh	0.0001
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0067
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$	0.0033
Rate Rider for Disposition of Deferral/Variance Accounts (2014) - effective until April 30, 2015	\$/kWh	(0.0003)
Rate Rider for Disposition of Global Adjustment Sub-Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kWh	(0.0002)
Rate Rider for Clearance of PP&E - effective until April 30, 2015	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital Expenditures - effective until April 30, 2015	\$/kWh	0.0002
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2019	\$	2.19

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This classification refers to customers who do not qualify as residential customers whose monthly average peak demand in the preceding twelve months is in the range of 50 to 999 kW. There are two sub categories within this class, those being non-interval and interval metered accounts. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Further servicing details are available in Oakville Hydro's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	142.73
Distribution Volumetric Rate	\$/kW	4.4200
Low Voltage Service Rate	\$/kW	0.1251
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM)/Shared Savings Mechanism (SSM)	\$/kW	0.0103
Recovery - effective until April 30, 2015		
Retail Transmission Rate - Network Service Rate	\$/kW	2.4866
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.5669
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.2375
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.2776
Rate Rider for Disposition of Deferral/Variance Accounts (2014) - effective until April 30, 2015	\$/kW	(0.3712)
Rate Rider for Disposition of Global Adjustment Sub-Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kW	(0.0569)
Rate Rider for Clearance of PP&E - effective until April 30, 2015	\$/kW	(0.0324)
Rate Rider for Recovery of Incremental Capital Expenditures - effective until April 30, 2015	\$/kW	0.0682

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE GREATER THAN 1,000 KW SERVICE

This class refers to customers who do not qualify as residential customers whose monthly average peak demand in the preceding twelve months is equal to or greater than 1,000 kW. These accounts will all be interval metered accounts. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4,096.37
Distribution Volumetric Rate	\$/kW	2.2373
Low Voltage Service Rate	\$/kW	0.1251
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM)/Shared Savings Mechanism (SSM) Recovery - effective until April 30, 2015	\$/kW	0.0006
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.5669
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.2776
Rate Rider for Disposition of Deferral/Variance Accounts (2014) - effective until April 30, 2015	\$/kW	(0.5403)
Rate Rider for Disposition of Global Adjustment Sub-Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kW	(0.0697)
Rate Rider for Clearance of PP&E - effective until April 30, 2015	\$/kW	(0.0397)
Rate Rider for Recovery of Incremental Capital Expenditures - effective until April 30, 2015	\$/kW	0.0836

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, pedestrian X-Walk signals/beacons, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information and documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	10.29
Distribution Volumetric Rate	\$/kWh	0.0096
Low Voltage Service Rate	\$/kWh	0.0003
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0067
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0033
Rate Rider for Disposition of Deferral/Variance Accounts (2014) - effective until April 30, 2015	\$/kWh	(0.0002)
Rate Rider for Clearance of PP&E - effective until April 30, 2015	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital Expenditures - effective until April 30, 2015	\$/kWh	0.0002
Rate Rider for Disposition of Global Adjustment Sub-Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kWh	(0.0002)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

All services supplied to street lighting equipment owned by or operated for the Municipality, the Region or the Province of Ontario shall be classified as Street Lighting Service. Street Lighting plant, facilities, or equipment owned by the customer are subject to the Electrical Safety Authority (ESA) requirements and Oakville Hydro specifications. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	3.74
Distribution Volumetric Rate	\$/kW	22.9545
Low Voltage Service Rate	\$/kW	0.1011
Retail Transmission Rate - Network Service Rate	\$/kW	2.0744
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.0324
Rate Rider for Disposition of Deferral/Variance Accounts (2014) - effective until April 30, 2015	\$/kW	(0.4320)
Rate Rider for Disposition of Global Adjustment Sub-Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kW	(0.0554)
Rate Rider for Clearance of PP&E - effective until April 30, 2015	\$/kW	(0.0316)
Rate Rider for Recovery of Incremental Capital Expenditures - effective until April 30, 2015	\$/kW	0.0664

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	2.75
Distribution Volumetric Rate	\$/kW	46.6162
Low Voltage Service Rate	\$/kW	0.0243
Retail Transmission Rate - Network Service Rate	\$/kW	0.4984
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0.2480
Rate Rider for Disposition of Deferral/Variance Accounts (2014) - effective until April 30, 2015	\$/kW	(0.8901)
Rate Rider for Clearance of PP&E - effective until April 30, 2015	\$/kW	(0.0316)
Rate Rider for Recovery of Incremental Capital Expenditures - effective until April 30, 2015	\$/kW	0.0666

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licenced by the Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	3,393.55
Distribution Volumetric Rate	\$/kW	1.8535
Low Voltage Service Rate	\$/kW	0.1251
Retail Transmission Rate - Network Service Rate	\$/kW	2.5669
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.2776

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.50)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Statement of Account	\$	15.00
Pulling Post Dated Cheques	\$	15.00
Duplicate Invoices for previous billing	\$	15.00
Easement Letter	\$	15.00
Account History	\$	15.00
Credit Reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Disconnect/Reconnect Charge – At Meter – During Regular Hours	\$	65.00
Disconnect/Reconnect at meter – during regular hours	\$	185.00
Disconnect/Reconnect Charge – At Pole – During Regular Hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00
Service call – customer owned equipment	\$	30.00
Service call – after regular hours	\$	165.00
Temporary Service – Install & remove – overhead – no transformer	\$	500.00
Temporary Service – Install & remove – overhead – with transformer	\$	300.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Distribution Loss Factor - Secondary Metered Customer < 5,000 kW	1.0372
Distribution Loss Factor - Secondary Metered Customer > 5,000 kW	1.0145
Distribution Loss Factor - Primary Metered Customer < 5,000 kW	1.0268
Distribution Loss Factor - Primary Metered Customer < 5,000 kW	1.0045

1 **Track Change Version of Currently Approved Tariff Showing Proposed**
2 **Changes**

3 Oakville Hydro has attached a track change version of the currently approved tariff of Rates
4 and Charges which shows each proposed charge in Appendix B in this Exhibit.

1 **Revenue Reconciliation:**

2 **Revenue and Existing and Proposed rates**

3 The following tables contain the detailed calculations of revenue per rate class under current
4 rates and proposed rates by customer class.

Table 8-20: Revenue per rate class under current rates

Customer Class	2014 Annual kWh	2014 Annual kW	2014 Annualized Customers	2014 Annualized Connections	Fixed Distribution Revenue	Variable Distribution Revenue	Dist. Rev. Including Transformer	Transformer Allowance	Dist. Rev. Excluding Transformer
Residential	595,449,114		710,916		\$ 9,320,109	\$ 8,514,922	\$ 17,835,031		\$ 17,835,031
GS < 50 kW	158,508,292		59,076		1,904,610	2,250,818	4,155,428		4,155,428
GS >50 kW	606,291,782	1,589,641	10,956		1,297,738	5,846,065	7,143,803	88,837	7,054,966
GS >1000 kW	147,386,488	329,822	192		652,767	612,446	1,265,214		1,265,214
Embedded Distributor	33,729,600	73,000	12		40,798	135,554	176,352		176,352
Sentinel Lights	116,788	324		1,920	5,664	16,240	21,904		21,904
Street Lighting	8,943,095	24,961		123,828	383,867	475,094	858,960		858,960
Unmetered Scattered Load	3,504,020			8,100	93,798	37,843	131,641		131,641
Total	1,553,929,178	2,017,748	781,152	133,848	\$ 13,699,351	\$ 17,888,981	\$ 31,588,333	\$ 88,837	\$ 31,499,495

Table 8-21: Revenue per rate class under proposed rates

Customer Class	2014 Annual kWh	2014 Annual kW	2014 Annualized Customers	2014 Annualized Connections	Fixed Distribution Revenue	Variable Distribution Revenue	Dist. Rev. Including Transformer	Transformer Allowance	Dist. Rev. Excluding Transformer
Residential	595,449,114		710,916		\$ 11,239,582	\$ 10,241,725	\$ 21,481,307		\$ 21,481,307
GS < 50 kW	158,508,292		59,076		1,831,947	2,171,564	4,003,510		4,003,510
GS >50 kW	606,291,782	1,589,641	10,956		1,563,750	7,026,215	8,589,964	88,837	8,501,127
GS >1000 kW	147,386,488	329,822	192		786,503	737,910	1,524,413		1,524,413
Embedded Distributor	33,729,600	73,000	12		40,723	135,306	176,028		176,028
Sentinel Lights	116,788	324		1,920	5,280	15,123	20,403		20,403
Street Lighting	8,943,095	24,961		123,828	463,117	572,956	1,036,073		1,036,073
Unmetered Scattered Load	3,504,020			8,100	83,349	33,639	116,988		116,988
Total	1,553,929,178	2,017,748	781,152	133,848	\$ 16,014,250	\$ 20,934,436	\$ 36,948,686	\$ 88,837	\$ 36,859,849

1 **Reconciliation of Rate Class Revenue to Total Revenue**

2 Board Appendix 2-V Revenue Reconciliation, provides reconciliation between the 2014
3 distribution rate calculations, based on the 2014 Proposed Rates, and the total base revenue
4 required. The difference between the 2014 distribution rate calculations based on the 2014
5 Proposed Rates and the total base revenue required in amount of \$20,537 is due to rate
6 rounding.

**Appendix 2-V
Revenue Reconciliation**

Rate Class	Customers/ Connections	Number of Customers/Connections			Test Year Consumption		Proposed Rates			Revenues at Proposed Rates	Class Specific Revenue Requirement	Transformer Allowance Credit	Total	Difference
		Start of Test Year	End of Test Year	Average	kWh	kW	Monthly Service Charge	Volumetric						
								kWh	kW					
Residential	Customers	58,922	59,565	59,243	595,449,114		\$15.81	0.0172		\$ 21,481,307	\$ 21,508,431		\$ 21,508,431	\$ 27,124
GS < 50 kW	Customers	4,919	4,926	4,923	158,508,292		31.01	0.0137		4,003,510	3,997,189		3,997,189	-6,321
GS > 50 kW	Customers	906	920	913	606,291,782	1,589,641	142.73		4.4200	8,589,964	8,501,101	88,837	8,589,938	-26
GS > 1,000 kW	Customers	16	16	16	147,386,488	329,822	4,096.37		2.2373	1,524,413	1,524,423		1,524,423	10
Streetlighting	Connections	10,234	10,404	10,319	8,943,095	24,961	3.74		22.9545	1,036,073	1,035,894		1,035,894	-179
Sentinel Lighting	Connections	162	157	160	116,788	324	2.75		46.6162	20,403	20,397		20,397	-6
Unmetered Scattered Load	Connections	673	676	675	3,504,020		10.29	0.0096		116,988	116,925		116,925	-63
Embedded Distributor Class	Customers	1	1	1	33,729,600	73,000	3,393.55		1.8535	176,028	176,026		176,026	-2
				-						0			0	0
				-						0			0	0
				-						0			0	0
				-						0			0	0
				-						0			0	0
				-						0			0	0
Total										\$ 36,948,686	\$ 36,880,386	\$ 88,837	\$ 36,969,223	\$ 20,537

Note

- 1 The class specific revenue requirements in column N must be the amounts used in the final rate design process. The total of column N should equate to the proposed base revenue requirement.
- 2 Rates should be entered with the number of decimal places that will show on the Tariff of Rates and Charges.

1 **Bill Impacts**

2 Appendix C in this Exhibit provides the assessment of a customer's total bill impact by level
3 of consumption by customer rate class.

4 Impacts are shown using the applicable current approved rates and the proposed 2014
5 distribution rates, including rate riders for the disposition of Deferral and Variance Accounts,
6 Stranded Meter Assets and account 1576, accounting change under CGAAP as discussed in
7 Exhibit 9 and the proposed Retail Transmission Service Rates. The commodity rates and
8 regulatory charges are held constant.

9 The total bill impacts are calculated for each rate class at various levels of consumption. The
10 rate impacts are assessed on the basis of applying to the proposed distribution rates.

11 **2014 Test Year**

12 A summary of Bill Impacts is reflected in Table 8-22.

Table 8-22: Summary of Monthly Bill Impacts by Class for Selected Consumptions

Rate Class	Connection	Consumption kWh	Consumption kW	2013 Bridge Year Bill	2014 Test Year Bill	Difference \$	Bill Impact %
Residential (On TOU)		100		\$ 30.17	\$ 31.01	\$ 0.84	2.79%
Residential (On TOU)		250		50.08	50.64	0.57	1.13%
Residential (On TOU)		500		83.25	83.38	0.13	0.16%
Residential (On TOU)		800		123.07	122.66	-0.41	-0.34%
Residential (On TOU)		1,000		149.62	148.85	-0.77	-0.51%
Residential (On TOU)		1,500		215.97	214.32	-1.65	-0.76%
Residential (On TOU)		2,000		282.34	279.79	-2.55	-0.90%
GS < 50 kW (On TOU)		1,000		176.86	161.06	-15.80	-8.93%
GS < 50 kW (On TOU)		2,000		307.71	287.29	-20.42	-6.64%
GS < 50 kW (On TOU)		5,000		700.25	665.98	-34.27	-4.89%
GS < 50 kW (On TOU)		10,000		1,354.51	1,297.14	-57.36	-4.24%
GS < 50 kW (On TOU)		15,000		2,008.76	1,928.30	-80.46	-4.01%
GS > 50 kW (On RPP) - Non - Interval		30,000	100	4,654.59	4,592.26	-62.33	-1.34%
GS > 50 kW (On RPP) - Non - Interval		64,000	160	9,256.12	9,139.10	-117.03	-1.26%
GS > 50 kW (On RPP) - Non - Interval		12,000	300	17,247.51	17,004.07	-243.44	-1.41%
GS > 50 kW (On RPP) - Non - Interval		200,000	500	28,663.77	28,239.75	-424.02	-1.48%
GS > 50 kW (On RPP) - Interval		30,000	100	4,672.20	4,606.38	-65.83	-1.41%
GS > 50 kW (On RPP) - Interval		64,000	160	9,284.30	9,161.67	-122.63	-1.32%
GS > 50 kW (On RPP) - Interval		12,000	300	17,300.35	17,046.41	-253.94	-1.47%
GS > 50 kW (On RPP) - Interval		200,000	500	28,751.83	28,310.31	-441.52	-1.54%
GS> 1000 kW (On RPP)		600,000	1,200	85,971.59	83,040.39	-2,931.20	-3.41%
GS> 1000 kW (On RPP)		1,000,000	2,200	142,646.29	136,621.81	-6,024.48	-4.22%
GS> 1000 kW (On RPP)		1,600,000	4,000	230,540.90	218,954.85	-11,586.05	-5.03%
Embedded Distributor (On RPP)		2,810,800	6,000	359,099.61	342,052.35	-17,047.26	-4.75%
Unmetered (On RPP)	1	250		46.34	43.20	-3.13	-6.76%
Unmetered (On RPP)	1	550		85.90	80.75	-5.15	-5.99%
Street Lighting (On-RPP)	1	150	1	46.27	47.37	1.10	2.38%
Street Lighting (On-RPP)	15,600	700,000	2,000	191,241.55	179,589.80	-11,651.76	-6.09%
Sentinel Lighting (On-RPP)	160	10,000	25	3,211.76	2,977.90	-233.87	-7.28%

1 **Rate Mitigation:**

2 Oakville Hydro is not proposing changes to distribution or transmission rates that would result
3 in a total bill increase of 10 per cent or more. Therefore rate mitigation is not required and is
4 not being proposed.

5 Oakville Hydro confirms that there is no Harmonization Plans.

APPENDIX A

RTSR WORKFORM



v 4.0

RTSR Workform for Electricity Distributors (2014 Filers)

Utility Name	Oakville Hydro Distribution Inc.
Service Territory	Town of Oakville
Assigned EB Number	EB-2013-0159
Name and Title	Maryanne Wilson , Manager, Regulatory Affairs
Phone Number	905-825-4422
Email Address	mwilson@oakvillehydro.com
Date	01-Oct-13
Last COS Re-based Year	2010

Note: Drop-down lists are shaded blue; Input cells are shaded green.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your COS/IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



RTSR Workform for Electricity Distributors (2014 Filers)

[1. Info](#)

[2. Table of Contents](#)

[3. Rate Classes](#)

[4. RRR Data](#)

[5. UTRs and Sub-Transmission](#)

[6. Historical Wholesale](#)

[7. Current Wholesale](#)

[8. Forecast Wholesale](#)

[9. Adj Network to Current WS](#)

[10. Adj Conn. to Current WS](#)

[11. Adj Network to Forecast WS](#)

[12. Adj Conn. to Forecast WS](#)

[13. Final 2013 RTS Rates](#)



RTSR Workform for Electricity Distributors (2014 Filers)

1. Select the appropriate rate classes that appear on your most recent Board-Approved Tariff of Rates and Charges.
2. Enter the RTS Network and Connection Rate as it appears on the Tariff of Rates and Charges

Rate Class	Unit	RTSR-Network		RTSR-Connection	
Residential	kWh	\$	0.0080	\$	0.0055
General Service Less Than 50 kW	kWh	\$	0.0074	\$	0.0050
General Service 50 to 999 kW	kW	\$	2.7667	\$	1.8766
General Service 50 to 999 kW - Interval Metered	kW	\$	2.8561	\$	1.9374
General Service Greater Than 1,000 kW	kW	\$	2.8561	\$	1.9374
Unmetered Scattered Load	kWh	\$	0.0074	\$	0.0050
Sentinel Lighting	kW	\$	0.5546	\$	0.3761
Street Lighting	kW	\$	2.3081	\$	1.5656
Embedded Distributor	kW	\$	2.8561	\$	1.9374



RTSR Workform for Electricity Distributors (2014 Filers)

In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

Rate Class	Unit	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Load Factor	Loss Adjusted Billed kWh	Billed kW
Residential	kWh	602,407,699		1.0377		625,118,469	-
General Service Less Than 50 kW	kWh	166,851,635		1.0377		173,141,941	-
General Service 50 to 999 kW	kW	607,509,364	1,647,015		50.56%	607,509,364	1,647,015
General Service 50 to 999 kW - Interval Metered	kW	607,509,364	1,647,015		50.56%	607,509,364	1,647,015
General Service Greater Than 1,000 kW	kW	150,201,768	332,469		61.92%	150,201,768	332,469
Unmetered Scattered Load	kWh	3,696,824		1.0377		3,836,194	-
Sentinel Lighting	kW	120,534	335		49.34%	120,534	335
Street Lighting	kW	11,824,926	32,927		49.22%	11,824,926	32,927
Embedded Distributor	kW	33,729,600	73,000		63.33%	33,729,600	73,000



RTSR Workform for Electricity Distributors (2014 Filers)

Uniform Transmission Rates	Unit	Effective January 1, 2012	Effective January 1, 2013	Effective January 1, 2014
Rate Description		Rate	Rate	Rate
Network Service Rate	kW	\$ 3.57	\$ 3.63	\$ 3.63
Line Connection Service Rate	kW	\$ 0.80	\$ 0.75	\$ 0.75
Transformation Connection Service Rate	kW	\$ 1.86	\$ 1.85	\$ 1.85

Hydro One Sub-Transmission Rates	Unit	Effective January 1, 2012	Effective January 1, 2013	Effective January 1, 2014
Rate Description		Rate	Rate	Rate
Network Service Rate	kW	\$ 2.65	\$ 3.18	\$ 3.18
Line Connection Service Rate	kW	\$ 0.64	\$ 0.70	\$ 0.70
Transformation Connection Service Rate	kW	\$ 1.50	\$ 1.63	\$ 1.63
Both Line and Transformation Connection Service Rate	kW	\$ 2.14	\$ 2.33	\$ 2.33

If needed , add extra host here (I)	Unit	Effective January 1, 2012	Effective January 1, 2013	Effective January 1, 2014
Rate Description		Rate	Rate	Rate
Network Service Rate	kW			
Line Connection Service Rate	kW			
Transformation Connection Service Rate	kW			
Both Line and Transformation Connection Service Rate	kW	\$ -	\$ -	\$ -

If needed , add extra host here (II)	Unit	Effective January 1, 2012	Effective January 1, 2013	Effective January 1, 2014
Rate Description		Rate	Rate	Rate
Network Service Rate	kW			
Line Connection Service Rate	kW			
Transformation Connection Service Rate	kW			
Both Line and Transformation Connection Service Rate	kW	\$ -	\$ -	\$ -

Hydro One Sub-Transmission Rate Rider 9A	Unit	Effective January 1, 2012	Effective January 1, 2013	Effective January 1, 2014
Rate Description		Rate	Rate	Rate
RSVA Transmission network - 4714 - which affects 1584	kW	\$ -	\$ 0.1465	\$ 0.1465
RSVA Transmission connection - 4716 - which affects 1586	kW	\$ -	\$ 0.0667	\$ 0.0667
RSVA LV - 4750 - which affects 1550	kW	\$ -	\$ 0.0475	\$ 0.0475
RARA 1 - 2252 - which affects 1590	kW	\$ -	\$ 0.0419	\$ 0.0419
RARA 1 - 2252 - which affects 1590 (2008)	kW	\$ -	-\$ 0.0270	-\$ 0.0270
RARA 1 - 2252 - which affects 1590 (2009)	kW	\$ -	-\$ 0.0006	-\$ 0.0006
Hydro One Sub-Transmission Rate Rider 9A	kW	\$ -	\$ 0.2750	\$ 0.2750
Transformer Allowance Credit (if applicable, enter as a negative value)	\$	Historical 2012	Current 2013	Forecast 2014



RTSR Workform for Electricity Distributors (2014 Filers)

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4. RRR Data". For Hydro One Sub-transmission Rates, if you are charged a *combined* Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	283,195	\$2.57	\$ 727,811	206,077	\$0.80	\$ 164,862	182,522	\$1.86	\$ 339,491	\$ 504,353
February	236,667	\$2.57	\$ 608,235	192,945	\$0.80	\$ 154,356	173,828	\$1.86	\$ 323,320	\$ 477,676
March	252,348	\$2.57	\$ 648,533	191,891	\$0.80	\$ 153,513	155,540	\$1.86	\$ 289,304	\$ 442,817
April	265,337	\$2.57	\$ 681,916	206,050	\$0.80	\$ 164,840	169,132	\$1.86	\$ 314,586	\$ 479,426
May	308,315	\$2.57	\$ 792,369	242,704	\$0.80	\$ 194,163	209,211	\$1.86	\$ 389,132	\$ 583,296
June	376,009	\$2.57	\$ 966,342	289,763	\$0.80	\$ 231,810	247,123	\$1.86	\$ 459,649	\$ 691,459
July	390,190	\$2.57	\$ 1,002,788	297,183	\$0.80	\$ 237,746	268,024	\$1.86	\$ 498,525	\$ 736,271
August	340,956	\$2.57	\$ 876,257	258,775	\$0.80	\$ 207,020	236,254	\$1.86	\$ 439,432	\$ 646,452
September	315,284	\$2.57	\$ 810,279	244,373	\$0.80	\$ 195,498	207,171	\$1.86	\$ 385,338	\$ 580,836
October	233,175	\$2.57	\$ 599,260	173,624	\$0.80	\$ 138,899	158,567	\$1.86	\$ 294,935	\$ 433,834
November	245,997	\$2.57	\$ 632,211	187,547	\$0.80	\$ 150,038	167,912	\$1.86	\$ 312,316	\$ 462,354
December	253,257	\$2.57	\$ 650,872	197,675	\$0.80	\$ 158,140	176,282	\$1.86	\$ 327,885	\$ 486,025
Total	3,500,729	\$ 2.57	\$ 8,996,873	2,688,607	\$ 0.80	\$ 2,150,886	2,351,566	\$ 1.86	\$ 4,373,912	\$ 6,524,798

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	58,035	\$2.65	\$ 153,793		\$0.00		58,035	\$1.50	\$ 87,053	\$ 87,053
February	58,855	\$2.65	\$ 155,966		\$0.00		58,855	\$1.50	\$ 88,283	\$ 88,283
March	52,448	\$2.65	\$ 138,987		\$0.00		53,164	\$1.50	\$ 79,746	\$ 79,746
April	8,948	\$2.65	\$ 23,712		\$0.00		10,859	\$1.50	\$ 16,289	\$ 16,289
May	63,089	\$2.65	\$ 167,186		\$0.00		63,089	\$1.50	\$ 94,634	\$ 94,634
June	84,944	\$2.65	\$ 225,102		\$0.00		84,944	\$1.50	\$ 127,416	\$ 127,416
July	86,922	\$2.65	\$ 230,343		\$0.00		86,922	\$1.50	\$ 130,383	\$ 130,383
August	72,685	\$2.65	\$ 192,615		\$0.00		72,685	\$1.50	\$ 109,028	\$ 109,028
September	64,624	\$2.65	\$ 171,254		\$0.00		64,624	\$1.50	\$ 96,936	\$ 96,936
October	53,983	\$2.65	\$ 143,055		\$0.00		53,983	\$1.50	\$ 80,975	\$ 80,975
November	54,323	\$2.65	\$ 143,956		\$0.00		54,323	\$1.50	\$ 81,485	\$ 81,485
December	61,540	\$2.79	\$ 171,976		\$0.00		61,540	\$1.54	\$ 94,492	\$ 94,492
Total	720,396	\$ 2.66	\$ 1,917,945	-	\$ -	\$ -	723,023	\$ 1.50	\$ 1,086,716	\$ 1,086,716

Add Extra Host Here (I) (if needed)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		\$0.00			\$0.00			\$0.00		\$ -
February		\$0.00			\$0.00			\$0.00		\$ -
March		\$0.00			\$0.00			\$0.00		\$ -
April		\$0.00			\$0.00			\$0.00		\$ -
May		\$0.00			\$0.00			\$0.00		\$ -
June		\$0.00			\$0.00			\$0.00		\$ -
July		\$0.00			\$0.00			\$0.00		\$ -
August		\$0.00			\$0.00			\$0.00		\$ -
September		\$0.00			\$0.00			\$0.00		\$ -
October		\$0.00			\$0.00			\$0.00		\$ -
November		\$0.00			\$0.00			\$0.00		\$ -
December		\$0.00			\$0.00			\$0.00		\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Add Extra Host Here (II) (if needed)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		\$0.00			\$0.00			\$0.00		\$ -
February		\$0.00			\$0.00			\$0.00		\$ -
March		\$0.00			\$0.00			\$0.00		\$ -
April		\$0.00			\$0.00			\$0.00		\$ -
May		\$0.00			\$0.00			\$0.00		\$ -
June		\$0.00			\$0.00			\$0.00		\$ -
July		\$0.00			\$0.00			\$0.00		\$ -



RTSR Workform for Electricity Distributors (2014 Filers)

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4. RRR Data". For Hydro One Sub-transmission Rates, if you are charged a *combined* Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

August		\$0.00			\$0.00			\$0.00		\$ -
September		\$0.00			\$0.00			\$0.00		\$ -
October		\$0.00			\$0.00			\$0.00		\$ -
November		\$0.00			\$0.00			\$0.00		\$ -
December		\$0.00			\$0.00			\$0.00		\$ -

Total	-	\$	-	\$	-	-	\$	-	\$	-	\$	-
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Total	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	341,230	\$2.58	\$ 881,603	206,077	\$0.80	\$ 164,862	240,557	\$1.77	\$ 426,543	\$ 591,405
February	295,522	\$2.59	\$ 764,201	192,945	\$0.80	\$ 154,356	232,683	\$1.77	\$ 411,603	\$ 565,959
March	304,796	\$2.58	\$ 787,521	191,891	\$0.80	\$ 153,513	208,704	\$1.77	\$ 369,050	\$ 522,563
April	274,285	\$2.57	\$ 705,629	206,050	\$0.80	\$ 164,840	179,991	\$1.84	\$ 330,874	\$ 495,714
May	371,404	\$2.58	\$ 959,554	242,704	\$0.80	\$ 194,163	272,300	\$1.78	\$ 483,766	\$ 677,929
June	460,953	\$2.58	\$ 1,191,444	289,763	\$0.80	\$ 231,810	332,067	\$1.77	\$ 587,065	\$ 818,875
July	477,112	\$2.58	\$ 1,233,131	297,183	\$0.80	\$ 237,746	354,946	\$1.77	\$ 628,908	\$ 866,654
August	413,641	\$2.58	\$ 1,068,872	258,775	\$0.80	\$ 207,020	308,939	\$1.78	\$ 548,460	\$ 755,480
September	379,908	\$2.58	\$ 981,533	244,373	\$0.80	\$ 195,498	271,795	\$1.77	\$ 482,274	\$ 677,772
October	287,158	\$2.59	\$ 742,315	173,624	\$0.80	\$ 138,899	212,550	\$1.77	\$ 375,909	\$ 514,808
November	300,320	\$2.58	\$ 776,167	187,547	\$0.80	\$ 150,038	222,235	\$1.77	\$ 393,801	\$ 543,838
December	314,797	\$2.61	\$ 822,848	197,675	\$0.80	\$ 158,140	237,822	\$1.78	\$ 422,376	\$ 580,516
Total	4,221,125	\$ 2.59	\$ 10,914,818	2,688,607	\$ 0.80	\$ 2,150,886	3,074,589	\$ 1.78	\$ 5,460,629	\$ 7,611,515
Transformer Allowance Credit (if applicable)										\$ -
Total including deduction for Transformer Allowance Credit										<u>\$ 7,611,515</u>



RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to calculate the expected billing when current 2013 Uniform Transmission Rates are applied against historical 2012 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	283,195	\$ 3.6300	\$ 1,027,997	206,077	\$ 0.7500	\$ 154,558	182,522	\$ 1.8500	\$ 337,666	\$ 492,224
February	236,667	\$ 3.6300	\$ 859,103	192,945	\$ 0.7500	\$ 144,709	173,828	\$ 1.8500	\$ 321,582	\$ 466,291
March	252,348	\$ 3.6300	\$ 916,022	191,891	\$ 0.7500	\$ 143,918	155,540	\$ 1.8500	\$ 287,749	\$ 431,667
April	265,337	\$ 3.6300	\$ 963,174	206,050	\$ 0.7500	\$ 154,538	169,132	\$ 1.8500	\$ 312,894	\$ 467,432
May	308,315	\$ 3.6300	\$ 1,119,182	242,704	\$ 0.7500	\$ 182,028	209,211	\$ 1.8500	\$ 387,040	\$ 569,068
June	376,009	\$ 3.6300	\$ 1,364,911	289,763	\$ 0.7500	\$ 217,322	247,123	\$ 1.8500	\$ 457,177	\$ 674,500
July	390,190	\$ 3.6300	\$ 1,416,389	297,183	\$ 0.7500	\$ 222,887	268,024	\$ 1.8500	\$ 495,844	\$ 718,732
August	340,956	\$ 3.6300	\$ 1,237,670	258,775	\$ 0.7500	\$ 194,081	236,254	\$ 1.8500	\$ 437,070	\$ 631,151
September	315,284	\$ 3.6300	\$ 1,144,480	244,373	\$ 0.7500	\$ 183,280	207,171	\$ 1.8500	\$ 383,266	\$ 566,546
October	233,175	\$ 3.6300	\$ 846,426	173,624	\$ 0.7500	\$ 130,218	158,567	\$ 1.8500	\$ 293,349	\$ 423,567
November	245,997	\$ 3.6300	\$ 892,968	187,547	\$ 0.7500	\$ 140,660	167,912	\$ 1.8500	\$ 310,637	\$ 451,297
December	253,257	\$ 3.6300	\$ 919,325	197,675	\$ 0.7500	\$ 148,256	176,282	\$ 1.8500	\$ 326,122	\$ 474,378
Total	3,500,729	\$ 3.63	\$ 12,707,646	2,688,607	\$ 0.75	\$ 2,016,455	2,351,566	\$ 1.85	\$ 4,350,397	\$ 6,366,852

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	58,035	\$ 3.3265	\$ 193,053	-	\$ 0.7667	\$ -	58,035	\$ 1.6300	\$ 94,597	\$ 94,597
February	58,855	\$ 3.3265	\$ 195,781	-	\$ 0.7667	\$ -	58,855	\$ 1.6300	\$ 95,934	\$ 95,934
March	52,448	\$ 3.3265	\$ 174,468	-	\$ 0.7667	\$ -	53,164	\$ 1.6300	\$ 86,657	\$ 86,657
April	8,948	\$ 3.3265	\$ 29,766	-	\$ 0.7667	\$ -	10,859	\$ 1.6300	\$ 17,700	\$ 17,700
May	63,089	\$ 3.3265	\$ 209,866	-	\$ 0.7667	\$ -	63,089	\$ 1.6300	\$ 102,835	\$ 102,835
June	84,944	\$ 3.3265	\$ 282,566	-	\$ 0.7667	\$ -	84,944	\$ 1.6300	\$ 138,459	\$ 138,459
July	86,922	\$ 3.3265	\$ 289,146	-	\$ 0.7667	\$ -	86,922	\$ 1.6300	\$ 141,683	\$ 141,683
August	72,685	\$ 3.3265	\$ 241,787	-	\$ 0.7667	\$ -	72,685	\$ 1.6300	\$ 118,477	\$ 118,477
September	64,624	\$ 3.3265	\$ 214,972	-	\$ 0.7667	\$ -	64,624	\$ 1.6300	\$ 105,337	\$ 105,337
October	53,983	\$ 3.3265	\$ 179,574	-	\$ 0.7667	\$ -	53,983	\$ 1.6300	\$ 87,992	\$ 87,992
November	54,323	\$ 3.3265	\$ 180,705	-	\$ 0.7667	\$ -	54,323	\$ 1.6300	\$ 88,546	\$ 88,546
December	61,540	\$ 3.3265	\$ 204,713	-	\$ 0.7667	\$ -	61,540	\$ 1.6300	\$ 100,310	\$ 100,310
Total	720,396	\$ 3.33	\$ 2,396,397	-	\$ -	\$ -	723,023	\$ 1.63	\$ 1,178,527	\$ 1,178,527

Add Extra Host Here (I)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Add Extra Host Here (II)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -



RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to calculate the expected billing when current 2013 Uniform Transmission Rates are applied against historical 2012 transmission units.

December	-	\$	-	\$	-	-	\$	-	\$	-	\$	-	\$	-	\$	-
Total	-	\$	-	\$	-	-	\$	-	\$	-	-	\$	-	\$	-	-
Total	Network				Line Connection			Transformation Connection			Total Line					
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount						
January	341,230	\$3.58	\$ 1,221,051	206,077	\$0.75	\$ 154,558	240,557	\$1.80	\$ 432,263	\$ 586,821						
February	295,522	\$3.57	\$ 1,054,884	192,945	\$0.75	\$ 144,709	232,683	\$1.79	\$ 417,515	\$ 562,224						
March	304,796	\$3.58	\$ 1,090,490	191,891	\$0.75	\$ 143,918	208,704	\$1.79	\$ 374,406	\$ 518,325						
April	274,285	\$3.62	\$ 992,939	206,050	\$0.75	\$ 154,538	179,991	\$1.84	\$ 330,594	\$ 485,132						
May	371,404	\$3.58	\$ 1,329,048	242,704	\$0.75	\$ 182,028	272,300	\$1.80	\$ 489,875	\$ 671,903						
June	460,953	\$3.57	\$ 1,647,477	289,763	\$0.75	\$ 217,322	332,067	\$1.79	\$ 595,636	\$ 812,958						
July	477,112	\$3.57	\$ 1,705,535	297,183	\$0.75	\$ 222,887	354,946	\$1.80	\$ 637,527	\$ 860,415						
August	413,641	\$3.58	\$ 1,479,456	258,775	\$0.75	\$ 194,081	308,939	\$1.80	\$ 555,546	\$ 749,628						
September	379,908	\$3.58	\$ 1,359,452	244,373	\$0.75	\$ 183,280	271,795	\$1.80	\$ 488,603	\$ 671,883						
October	287,158	\$3.57	\$ 1,026,000	173,624	\$0.75	\$ 130,218	212,550	\$1.79	\$ 381,341	\$ 511,559						
November	300,320	\$3.58	\$ 1,073,673	187,547	\$0.75	\$ 140,660	222,235	\$1.80	\$ 399,184	\$ 539,844						
December	314,797	\$3.57	\$ 1,124,037	197,675	\$0.75	\$ 148,256	237,822	\$1.79	\$ 426,432	\$ 574,688						
Total	4,221,125	\$ 3.58	\$ 15,104,043	2,688,607	\$ 0.75	\$ 2,016,455	3,074,589	\$ 1.80	\$ 5,528,924	\$ 7,545,380						
Transformer Allowance Credit (if applicable)											\$ -					
Total including deduction for Transformer Allowance Credit											\$ 7,545,380					



RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to calculate the expected billing when forecasted 2014 Uniform Transmission Rates are applied against historical 2012 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	283,195	\$ 3.6300	\$ 1,027,997	206,077	\$ 0.7500	\$ 154,558	182,522	\$ 1.8500	\$ 337,666	\$ 492,224
February	236,667	\$ 3.6300	\$ 859,103	192,945	\$ 0.7500	\$ 144,709	173,828	\$ 1.8500	\$ 321,582	\$ 466,291
March	252,348	\$ 3.6300	\$ 916,022	191,891	\$ 0.7500	\$ 143,918	155,540	\$ 1.8500	\$ 287,749	\$ 431,667
April	265,337	\$ 3.6300	\$ 963,174	206,050	\$ 0.7500	\$ 154,538	169,132	\$ 1.8500	\$ 312,894	\$ 467,432
May	308,315	\$ 3.6300	\$ 1,119,182	242,704	\$ 0.7500	\$ 182,028	209,211	\$ 1.8500	\$ 387,040	\$ 569,068
June	376,009	\$ 3.6300	\$ 1,364,911	289,763	\$ 0.7500	\$ 217,322	247,123	\$ 1.8500	\$ 457,177	\$ 674,500
July	390,190	\$ 3.6300	\$ 1,416,389	297,183	\$ 0.7500	\$ 222,887	268,024	\$ 1.8500	\$ 495,844	\$ 718,732
August	340,956	\$ 3.6300	\$ 1,237,670	258,775	\$ 0.7500	\$ 194,081	236,254	\$ 1.8500	\$ 437,070	\$ 631,151
September	315,284	\$ 3.6300	\$ 1,144,480	244,373	\$ 0.7500	\$ 183,280	207,171	\$ 1.8500	\$ 383,266	\$ 566,546
October	233,175	\$ 3.6300	\$ 846,426	173,624	\$ 0.7500	\$ 130,218	158,567	\$ 1.8500	\$ 293,349	\$ 423,567
November	245,997	\$ 3.6300	\$ 892,968	187,547	\$ 0.7500	\$ 140,660	167,912	\$ 1.8500	\$ 310,637	\$ 451,297
December	253,257	\$ 3.6300	\$ 919,325	197,675	\$ 0.7500	\$ 148,256	176,282	\$ 1.8500	\$ 326,122	\$ 474,378
Total	3,500,729	\$ 3.63	\$ 12,707,646	2,688,607	\$ 0.75	\$ 2,016,455	2,351,566	\$ 1.85	\$ 4,350,397	\$ 6,366,852

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	58,035	\$ 3.3265	\$ 193,053	-	\$ 0.7667	\$ -	58,035	\$ 1.6300	\$ 94,597	\$ 94,597
February	58,855	\$ 3.3265	\$ 195,781	-	\$ 0.7667	\$ -	58,855	\$ 1.6300	\$ 95,934	\$ 95,934
March	52,448	\$ 3.3265	\$ 174,468	-	\$ 0.7667	\$ -	53,164	\$ 1.6300	\$ 86,657	\$ 86,657
April	8,948	\$ 3.3265	\$ 29,766	-	\$ 0.7667	\$ -	10,859	\$ 1.6300	\$ 17,700	\$ 17,700
May	63,089	\$ 3.3265	\$ 209,866	-	\$ 0.7667	\$ -	63,089	\$ 1.6300	\$ 102,835	\$ 102,835
June	84,944	\$ 3.3265	\$ 282,566	-	\$ 0.7667	\$ -	84,944	\$ 1.6300	\$ 138,459	\$ 138,459
July	86,922	\$ 3.3265	\$ 289,146	-	\$ 0.7667	\$ -	86,922	\$ 1.6300	\$ 141,683	\$ 141,683
August	72,685	\$ 3.3265	\$ 241,787	-	\$ 0.7667	\$ -	72,685	\$ 1.6300	\$ 118,477	\$ 118,477
September	64,624	\$ 3.3265	\$ 214,972	-	\$ 0.7667	\$ -	64,624	\$ 1.6300	\$ 105,337	\$ 105,337
October	53,983	\$ 3.3265	\$ 179,574	-	\$ 0.7667	\$ -	53,983	\$ 1.6300	\$ 87,992	\$ 87,992
November	54,323	\$ 3.3265	\$ 180,705	-	\$ 0.7667	\$ -	54,323	\$ 1.6300	\$ 88,546	\$ 88,546
December	61,540	\$ 3.3265	\$ 204,713	-	\$ 0.7667	\$ -	61,540	\$ 1.6300	\$ 100,310	\$ 100,310
Total	720,396	\$ 3.33	\$ 2,396,397	-	\$ -	\$ -	723,023	\$ 1.63	\$ 1,178,527	\$ 1,178,527

Add Extra Host Here (I)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Add Extra Host Here (II)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -



RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to calculate the expected billing when forecasted 2014 Uniform Transmission Rates are applied against historical 2012 transmission units.

Total	- \$ - \$ -			- \$ - \$ -			- \$ - \$ -			\$ -
Total	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	341,230	\$ 3.58	\$ 1,221,051	206,077	\$ 0.75	\$ 154,558	240,557	\$ 1.80	\$ 432,263	\$ 586,821
February	295,522	\$ 3.57	\$ 1,054,884	192,945	\$ 0.75	\$ 144,709	232,683	\$ 1.79	\$ 417,515	\$ 562,224
March	304,796	\$ 3.58	\$ 1,090,490	191,891	\$ 0.75	\$ 143,918	208,704	\$ 1.79	\$ 374,406	\$ 518,325
April	274,285	\$ 3.62	\$ 992,939	206,050	\$ 0.75	\$ 154,538	179,991	\$ 1.84	\$ 330,594	\$ 485,132
May	371,404	\$ 3.58	\$ 1,329,048	242,704	\$ 0.75	\$ 182,028	272,300	\$ 1.80	\$ 489,875	\$ 671,903
June	460,953	\$ 3.57	\$ 1,647,477	289,763	\$ 0.75	\$ 217,322	332,067	\$ 1.79	\$ 595,636	\$ 812,958
July	477,112	\$ 3.57	\$ 1,705,535	297,183	\$ 0.75	\$ 222,887	354,946	\$ 1.80	\$ 637,527	\$ 860,415
August	413,641	\$ 3.58	\$ 1,479,456	258,775	\$ 0.75	\$ 194,081	308,939	\$ 1.80	\$ 555,546	\$ 749,628
September	379,908	\$ 3.58	\$ 1,359,452	244,373	\$ 0.75	\$ 183,280	271,795	\$ 1.80	\$ 488,603	\$ 671,883
October	287,158	\$ 3.57	\$ 1,026,000	173,624	\$ 0.75	\$ 130,218	212,550	\$ 1.79	\$ 381,341	\$ 511,559
November	300,320	\$ 3.58	\$ 1,073,673	187,547	\$ 0.75	\$ 140,660	222,235	\$ 1.80	\$ 399,184	\$ 539,844
December	314,797	\$ 3.57	\$ 1,124,037	197,675	\$ 0.75	\$ 148,256	237,822	\$ 1.79	\$ 426,432	\$ 574,688
Total	4,221,125	\$ 3.58	\$ 15,104,043	2,688,607	\$ 0.75	\$ 2,016,455	3,074,589	\$ 1.80	\$ 5,528,924	\$ 7,545,380
Transformer Allowance Credit (if applicable)										\$ -
Total including deduction for Transformer Allowance Credit										\$ 7,545,380



RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Unit	Current RTSR- Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR Network
Residential	kWh	\$ 0.0080	625,118,469	-	\$ 5,000,948	29.8%	\$ 4,494,588	\$0.0072
General Service Less Than 50 kW	kWh	\$ 0.0074	173,141,941	-	\$ 1,281,250	7.6%	\$ 1,151,520	\$0.0067
General Service 50 to 999 kW	kW	\$ 2.7667	607,509,364	1,647,015	\$ 4,556,796	27.1%	\$ 4,095,407	\$2.4866
General Service 50 to 999 kW - Interval Metered	kW	\$ 2.8561	607,509,364	1,647,015	\$ 4,704,039	28.0%	\$ 4,227,741	\$2.5669
General Service Greater Than 1,000 kW	kW	\$ 2.8561	150,201,768	332,469	\$ 949,564	5.7%	\$ 853,418	\$2.5669
Unmetered Scattered Load	kWh	\$ 0.0074	3,836,194	-	\$ 28,388	0.2%	\$ 25,513	\$0.0067
Sentinel Lighting	kW	\$ 0.5546	120,534	335	\$ 186	0.0%	\$ 167	\$0.4984
Street Lighting	kW	\$ 2.3081	11,824,926	32,927	\$ 75,999	0.5%	\$ 68,304	\$2.0744
Embedded Distributor	kW	\$ 2.8561	33,729,600	73,000	\$ 208,495	1.2%	\$ 187,385	\$2.5669
					\$ 16,805,664			



RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Unit	Current RTSR- Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR Connection
Residential	kWh	\$ 0.0055	625,118,469	-	\$ 3,438,152	30.0%	\$ 2,267,277	\$0.0036
General Service Less Than 50 kW	kWh	\$ 0.0050	173,141,941	-	\$ 865,710	7.6%	\$ 570,889	\$0.0033
General Service 50 to 999 kW	kW	\$ 1.8766	607,509,364	1,647,015	\$ 3,090,788	27.0%	\$ 2,038,209	\$1.2375
General Service 50 to 999 kW - Interval Metered	kW	\$ 1.9374	607,509,364	1,647,015	\$ 3,190,926	27.9%	\$ 2,104,245	\$1.2776
General Service Greater Than 1,000 kW	kW	\$ 1.9374	150,201,768	332,469	\$ 644,125	5.6%	\$ 424,766	\$1.2776
Unmetered Scattered Load	kWh	\$ 0.0050	3,836,194	-	\$ 19,181	0.2%	\$ 12,649	\$0.0033
Sentinel Lighting	kW	\$ 0.3761	120,534	335	\$ 126	0.0%	\$ 83	\$0.2480
Street Lighting	kW	\$ 1.5656	11,824,926	32,927	\$ 51,551	0.5%	\$ 33,995	\$1.0324
Embedded Distributor	kW	\$ 1.9374	33,729,600	73,000	\$ 141,430	1.2%	\$ 93,266	\$1.2776
					\$ 11,441,988			



RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

Rate Class	Unit	Adjusted RTSR-Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Network
Residential	kWh	\$0.0072	625,118,469	-	4,494,587.61	29.8%	\$ 4,494,588	\$0.0072
General Service Less Than 50 kW	kWh	\$0.0067	173,141,941	-	\$ 1,151,520	7.6%	\$ 1,151,520	\$0.0067
General Service 50 to 999 kW	kW	\$2.4866	607,509,364	1,647,015	\$ 4,095,407	27.1%	\$ 4,095,407	\$2.4866
General Service 50 to 999 kW - Interval Metered	kW	\$2.5669	607,509,364	1,647,015	\$ 4,227,741	28.0%	\$ 4,227,741	\$2.5669
General Service Greater Than 1,000 kW	kW	\$2.5669	150,201,768	332,469	\$ 853,418	5.7%	\$ 853,418	\$2.5669
Unmetered Scattered Load	kWh	\$0.0067	3,836,194	-	\$ 25,513	0.2%	\$ 25,513	\$0.0067
Sentinel Lighting	kW	\$0.4984	120,534	335	\$ 167	0.0%	\$ 167	\$0.4984
Street Lighting	kW	\$2.0744	11,824,926	32,927	\$ 68,304	0.5%	\$ 68,304	\$2.0744
Embedded Distributor	kW	\$2.5669	33,729,600	73,000	\$ 187,385	1.2%	\$ 187,385	\$2.5669
					\$ 15,104,043			



RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

Rate Class	Unit	Adjusted RTSR- Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Connection
Residential	kWh	\$ 0.0036	625,118,469	-	\$ 2,267,277	30.0%	\$ 2,267,277	\$ 0.0036
General Service Less Than 50 kW	kWh	\$ 0.0033	173,141,941	-	\$ 570,889	7.6%	\$ 570,889	\$ 0.0033
General Service 50 to 999 kW	kW	\$ 1.2375	607,509,364	1,647,015	\$ 2,038,209	27.0%	\$ 2,038,209	\$ 1.2375
General Service 50 to 999 kW - Interval Metered	kW	\$ 1.2776	607,509,364	1,647,015	\$ 2,104,245	27.9%	\$ 2,104,245	\$ 1.2776
General Service Greater Than 1,000 kW	kW	\$ 1.2776	150,201,768	332,469	\$ 424,766	5.6%	\$ 424,766	\$ 1.2776
Unmetered Scattered Load	kWh	\$ 0.0033	3,836,194	-	\$ 12,649	0.2%	\$ 12,649	\$ 0.0033
Sentinel Lighting	kW	\$ 0.2480	120,534	335	\$ 83	0.0%	\$ 83	\$ 0.2480
Street Lighting	kW	\$ 1.0324	11,824,926	32,927	\$ 33,995	0.5%	\$ 33,995	\$ 1.0324
Embedded Distributor	kW	\$ 1.2776	33,729,600	73,000	\$ 93,266	1.2%	\$ 93,266	\$ 1.2776
					\$ 7,545,380			



RTSR Workform for Electricity Distributors (2014 Filers)

For Cost of Service Applicants, please enter the following Proposed RTSR rates into your rates model.

For IRM applicants, please enter these rates into the 2013 IRM Rate Generator, Sheet 11 "Proposed Rates", column I.
Please note that the rate descriptions for the RTSRs are transferred automatically from Sheet 4 to Sheet 11, Column A.

Rate Class	Unit		Proposed RTSR Network		Proposed RTSR Connection
Residential	kWh	\$	0.0072	\$	0.0036
General Service Less Than 50 kW	kWh	\$	0.0067	\$	0.0033
General Service 50 to 999 kW	kW	\$	2.4866	\$	1.2375
General Service 50 to 999 kW - Interval Metered	kW	\$	2.5669	\$	1.2776
General Service Greater Than 1,000 kW	kW	\$	2.5669	\$	1.2776
Unmetered Scattered Load	kWh	\$	0.0067	\$	0.0033
Sentinel Lighting	kW	\$	0.4984	\$	0.2480
Street Lighting	kW	\$	2.0744	\$	1.0324
Embedded Distributor	kW	\$	2.5669	\$	1.2776

APPENDIX B

Track Change Version Tariff

Oakville Hydro Distribution Inc.

PROPOSED TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, ~~2013~~2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-~~2012-0154~~2013-0159

RESIDENTIAL SERVICE CLASSIFICATION

This class refers to the supply of electrical energy to detached and semi-detached residential buildings as well as farms as defined in the local zoning by-laws. Where the residential dwelling comprises the entire electrical load of a farm, it is defined as a residential service. Where electricity is provided to a combined residential and business (including agricultural usage) and the service does not provide for separate metering, the classification shall be at the discretion of Oakville Hydro and shall be based on such considerations as the estimated predominant consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	13.14 15.81
Rate Rider for Recovery of Smart Meter Incremental Revenue Requirement – in effect until the effective date of the next cost of service-based rate order	\$	2.49
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014	\$	(0.03)
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2019	\$	0.76
Distribution Volumetric Rate	\$/kWh	0.01430.0172
Low Voltage Service Rate	\$/kWh	0.00020.0004
Rate Rider for Disposition of Deferral/Variance Account (2013 2014) - effective until April 30, 2014 2015	\$/kWh	0.0003(0.0002)
Rate Rider for Disposition of Global Adjustment Sub-Account (2014 2013) - effective until April 30, 2014 2015		
Applicable only for Non-RPP Customers	\$/kWh	0.0032(0.0002)
Rate Rider for Recovery of Incremental Capital Costs – effective until April 30, 2014	\$/kWh	0.0018
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM) / Shared Savings Mechanism (SSM) Recovery (2010) - effective until April 30, 2014 2015	\$/kWh	0.0003 0.0002
Rate Rider for Application of Tax Change (2013) – effective until April 30, 2014	\$/kWh	(0.0003)
Rate Rider for Clearance of PP&E - effective until April 30, 2015	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital Expenditures - effective until April 30, 2015	\$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00800.0072
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00550.0036

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Distribution Inc.

PROPOSED TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, ~~2013~~2014

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-~~2012-0154~~2013-0159

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This class refers to customers who do not qualify as residential customers and whose monthly average peak demand in the preceding twelve months is less than 50kW. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Note: Apartment buildings or multi-unit complexes and subdivisions that are not individually metered are treated as General Service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	32.24 31.01
Rate Rider for Recovery of Smart Meter Incremental Revenue Requirement – in effect until the effective	\$	7.33
— date of the next cost of service-based rate order –		
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014	\$	4.63
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2019	\$	2.19
Distribution Volumetric Rate	\$/kWh	0.0142 0.0137
Low Voltage Service Rate	\$/kWh	0.00020.0003
Rate Rider for Disposition of Deferral/Variance Account (2013 2014) - effective until April 30, 2014 2015	\$/kWh	0.0003(0.0003)
Rate Rider for Disposition of Global Adjustment Sub-Account (2013 2014) - effective until April 30, 2014 2015		
Applicable only for Non-RPP Customers	\$/kWh	0.0032(0.0002)
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM)/Shared Savings Mechanism		
(SSM) Recovery - effective until April 30, 2015	\$/kWh	0.0001
Rate Rider for Clearance of PP&E - effective until April 30, 2015	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital Expenditures - effective until April 30, 2015	\$/kWh	0.0002
Rate Rider for Recovery of Incremental Capital Costs – effective until April 30, 2014	\$/kWh	0.0015
Rate Rider for Application of Tax Change (2013) - effective until April 30, 2014	\$/kWh	(0.0003)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00740.0067
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00500.0033

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Distribution Inc.

PROPOSED TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, ~~2013~~2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-~~2012-0154~~2013-0159

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This class refers to customers who do not qualify as residential customers whose monthly average peak demand in the preceding twelve months is in the range of 50 to 999 kW. There are two sub categories within this class, those being non-interval and interval metered accounts. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	<u>118.45142.73</u>
Distribution Volumetric Rate	\$/kW	<u>3.67764.4200</u>
Low Voltage Service Rate	\$/kW	<u>0.06380.1251</u>
Rate Rider for Disposition of Deferral/Variance Account (2013 2014) - effective until April 30, 2014 2015	\$/kW	<u>0.0953(0.3712)</u>
Rate Rider for Disposition of Global Adjustment Sub-Account (2013 2014) - effective until April 30, 2014 2015		
Applicable only for Non-RPP Customers	\$/kW	<u>1.1262(0.0569)</u>
Rate Rider for Recovery of Incremental Capital Costs – effective until April 30, 2014	\$/kW	0.2511
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM) / Shared Savings Mechanism (SSM) Recovery (2010) – effective until April 30, 2014 2015	\$/kW	<u>0.00330.0103</u>
Rate Rider for Application of Tax Change (2013) – effective until April 30, 2014	\$/kW	(0.0465)
Rate Rider for Clearance of PP&E - effective until April 30, 2015	\$/kW	(0.0324)
Rate Rider for Recovery of Incremental Capital Expenditures - effective until April 30, 2015	\$/kW	0.0682
Retail Transmission Rate - Network Service Rate	\$/kW	<u>2.76672.4866</u>
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	<u>2.85612.5669</u>
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	<u>1.87661.2375</u>
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	<u>1.93741.2776</u>

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Distribution Inc.

PROPOSED TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, ~~2013~~2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-~~2012-0154~~2013-0159

GENERAL SERVICE GREATER THAN 1,000 KW SERVICE

This class refers to customers who do not qualify as residential customers whose monthly average peak demand in the preceding twelve months is equal to or greater than 1,000 kW. These accounts will all be interval metered accounts. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	3,399,834,096.37
Distribution Volumetric Rate	\$/kW	1.85692,2373
Low Voltage Service Rate	\$/kW	0.06380,1251
Rate Rider for Disposition of Deferral/Variance Account (2013 <u>2014</u>) - effective until April 30, 2014 <u>2015</u>	\$/kW	0.11113(0.5403)
Rate Rider for Disposition of Global Adjustment Sub-Account (2013 <u>2014</u>) - effective until April 30, 2014 <u>2015</u>		
Applicable only for Non-RPP Customers	\$/kW	1.3157(0.0697)
Rate Rider for Recovery of Incremental Capital Costs – effective until April 30, 2014	\$/kW	0.2231
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM) / Shared Savings Mechanism (SSM) Recovery (2010) – effective until April 30, 2014 <u>2015</u>	\$/kW	(0.0014) <u>0.0006</u>
Rate Rider for Application of Tax Change (2013) – effective until April 30, 2014	\$/kW	(0.0405)
Rate Rider for Clearance of PP&E - effective until April 30, 2015	\$/kW	(0.0397)
Rate Rider for Recovery of Incremental Capital Expenditures - effective until April 30, 2015	\$/kW	0.0836
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.85612,5669
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.93741,2776

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Distribution Inc.

PROPOSED TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, ~~2013~~2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-~~2012-0154~~2013-0159

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, pedestrian X-Walk signals/beacons, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information, ~~documentation and~~ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	11.58 10.29
Distribution Volumetric Rate	\$/kWh	0.0108 0.0096
Low Voltage Service Rate	\$/kWh	0.0002 0.0003
Rate Rider for Disposition of Deferral/Variance Account (2013 2014) - effective until April 30, 2014 2015	\$/kWh	0.0003 (0.0002)
Rate Rider for Disposition of Global Adjustment Sub-Account (2013 2014) - effective until April 30, 2014 2015		
Applicable only for Non-RPP Customers	\$/kWh	0.0032 (0.0002)
Rate Rider for Recovery of Incremental Capital Costs – effective until April 30, 2014	\$/kWh	0.0020
Rate Rider for Application of Tax Change (2013) - effective until April 30, 2014	\$/kWh	(0.0004)
Rate Rider for Clearance of PP&E - effective until April 30, 2015	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital Expenditures - effective until April 30, 2015	\$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0074 0.0067
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0050 0.0033

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Distribution Inc.

PROPOSED TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, ~~2013~~2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-~~2012-0154~~2013-0159

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.95 <u>2.75</u>
Distribution Volumetric Rate	\$/kW	50.0589 <u>46.6162</u>
Low Voltage Service Rate	\$/kW	0.0124 <u>0.0243</u>
Rate Rider for Disposition of Deferral/Variance Account (2013 <u>2014</u>) - effective until April 30, 2014 <u>2015</u>	\$/kW	0.0932 <u>0.8901</u>
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until April 30, 2014		
— Applicable only for Non-RPP Customers —	\$/kW	1.1018
Rate Rider for Recovery of Incremental Capital Costs — effective until April 30, 2014	\$/kW	2.0569
Rate Rider for Application of Tax Change (2013) - effective until April 30, 2014	\$/kW	(0.7497)
Rate Rider for Clearance of PP&E - effective until April 30, 2015	\$/kW	(0.0316)
Rate Rider for Recovery of Incremental Capital Expenditures - effective until April 30, 2015	\$/kW	0.0666
Retail Transmission Rate - Network Service Rate	\$/kW	0.5546 <u>0.4984</u>
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0.3761 <u>0.2480</u>

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Distribution Inc.

PROPOSED TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, ~~2013~~2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-~~2012-0154~~2013-0159

STREET LIGHTING SERVICE CLASSIFICATION

All services supplied to street lighting equipment owned by or operated for the Municipality, the Region or the Province of Ontario shall be classified as Street Lighting Service. Street Lighting plant, facilities, or equipment owned by the customer are subject to the Electrical Safety Authority (ESA) requirements and Oakville Hydro specifications. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3,103.74
Distribution Volumetric Rate	\$/kW	19.0338 <u>22.9545</u>
Low Voltage Service Rate	\$/kW	0.0516 <u>0.1011</u>
Rate Rider for Disposition of Deferral/Variance Account (2013 <u>2014</u>) - effective until April 30, 2014 <u>2015</u>	\$/kW	0.0944 <u>(0.4320)</u>
Rate Rider for Disposition of Global Adjustment Sub-Account (2014) - effective until April 30, 2015		
Applicable only for Non-RPP Customers	\$/kW	(0.0554)
Rate Rider for Recovery of Incremental Capital Costs — effective until April 30, 2014	\$/kW	1.2014
Rate Rider for Application of Tax Change (2013) - effective until April 30, 2014	\$/kW	(0.4006)
Rate Rider for Clearance of PP&E - effective until April 30, 2015	\$/kW	(0.0316)
Rate Rider for Recovery of Incremental Capital Expenditures - effective until April 30, 2015	\$/Kw	0.0664
Retail Transmission Rate - Network Service Rate	\$/kW	2.3081 <u>2.0744</u>
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.5656 <u>1.0324</u>

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Distribution Inc.

PROPOSED TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2013-0159

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licenced by the Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3,393.55
Distribution Volumetric Rate	\$/kW	1.8535
Low Voltage Service Rate	\$/kW	0.1251
Retail Transmission Rate - Network Service Rate	\$/kW	2.5669
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.2776

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Distribution Inc.
PROPOSED TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, ~~2013~~**2014**

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-~~2012-0154~~**2013-0159**

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$ 5.40
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Oakville Hydro Distribution Inc.

PROPOSED TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, ~~2013~~2014

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EB-~~2012-0154~~2013-0159

ALLOWANCE

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.50)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPEIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Statement of Account	\$	15.00
Pulling Post Dated Cheques	\$	15.00
Duplicate Invoices for previous billing	\$	15.00
Easement Letter	\$	15.00
Account History	\$	15.00
Credit Reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Disconnect/Reconnect at meter – during regular hours	\$	65.00
Disconnect/Reconnect at meter – after regular hours	\$	185.00
Disconnect/Reconnect at pole – during regular hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00
Service call – customer-owned equipment	\$	30.00
Service call – after regular hours	\$	165.00
Temporary Service – Install & remove – overhead – no transformer	\$	500.00
Temporary Service – Install & remove – underground – no transformer	\$	300.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35

Oakville Hydro Distribution Inc.

PROPOSED TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, ~~2013~~**2014**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-~~2012-0154~~**2013-0159**

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of Competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0377 1.0372
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0147 1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0273 1.0268
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0047 1.0045

APPENDIX C

BILL IMPACTS

Appendix 2-W Bill Impacts

Customer Class: Residential

TOU / non-TOU: TOU

Consumption 800 kWh ● May 1 - October 31

○ November 1 - April 30 (Select this radio button for applications filed after Oct 31)

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 13.11	1.00	\$ 13.11	\$ 15.81	1	\$ 15.81	\$ 2.70	20.59%
Smart Meter Rate Adder	Monthly	2.49	1.00	2.49		1	0.00	-2.49	-100.00%
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
Distribution Volumetric Rate	per kWh	0.0143	800.00	11.44	0.0172	800.00	13.76	2.32	20.28%
Smart Meter Disposition Rider	Monthly	-0.0300	1.00	-0.03		800.00	0.00	0.03	-100.00%
LRAM & SSM Rate Rider	per kWh	0.0003	800.00	0.24	0.0002	800.00	0.16	-0.08	-33.33%
Rate Rider for recovery of Incremental Capital Costs	per kWh	0.0018	800.00	1.44		800.00	0.00	-1.44	-100.00%
Rate Rider for Application of Tax Change (2013)	per kWh	-0.0003	800.00	-0.24		800.00	0.00	0.24	-100.00%
Rate Rider for disposition Stranded Meter	Monthly	0.0000	1.00	0.00	0.7600	1.00	0.76	0.76	
Rate Rider for PP & E	per kWh		800.00	0.00	-0.0001	800.00	-0.08	-0.08	
ICM Rate Rider	per kWh		800.00	0.00	0.0002	800.00	0.16	0.16	
			800.00	0.00		800.00	0.00	0.00	
			800.00	0.00		800.00	0.00	0.00	
Sub-Total A (excluding pass through)				\$ 28.45			\$ 30.57	\$ 2.12	7.45%
Deferral/Variance Account Disposition Rate Rider	per kWh	0.0003	800.00	0.24	-0.0002	800.00	-0.16	-0.40	-166.67%
			800.00	0.00		800.00	0.00	0.00	
			800.00	0.00		800.00	0.00	0.00	
			800.00	0.00		800.00	0.00	0.00	
Low Voltage Service Charge	per kWh	0.0002	800.00	0.16	0.0004	800.00	0.32	0.16	100.00%
Line Losses on Cost of Power	per kWh	0.0839	30.16	2.53	0.0839	29.76	2.50	-0.03	-1.33%
Smart Meter Entry Charge	Monthly	0.7900	1.00	0.79	0.7900	1	0.79	0.00	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 32.17			\$ 34.02	\$ 1.85	5.74%
RTSR - Network	per kWh	0.0080	830.16	6.64	0.0072	829.76	5.97	-0.67	-10.04%
RTSR - Line and Transformation Connection	per kWh	0.0055	830.16	4.57	0.0036	829.76	2.99	-1.58	-34.58%
Sub-Total C - Delivery (including Sub-Total B)				\$ 43.38			\$ 42.98	-\$ 0.40	-0.92%
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	830.16	3.65	0.0044	829.76	3.65	0.00	-0.05%
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	830.16	1.00	0.0012	829.76	1.00	0.00	-0.05%
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%
Debt Retirement Charge (DRC)	per kWh	0.0070	800	5.60	0.0070	800	5.60	0.00	0.00%
TOU - Off Peak	per kWh	0.0670	512	34.30	0.0670	512	34.30	0.00	0.00%
TOU - Mid Peak	per kWh	0.1040	144	14.98	0.1040	144	14.98	0.00	0.00%
TOU - On Peak	per kWh	0.1240	144	17.86	0.1240	144	17.86	0.00	0.00%
Energy - RPP - Tier 1	per kWh	0.0750	600	45.00	0.0750	600	45.00	0.00	0.00%
Energy - RPP - Tier 2	per kWh	0.0880	200	17.60	0.0880	200	17.60	0.00	0.00%
Total Bill on TOU (before Taxes)				121.01			120.61	-0.40	-0.33%
HST		13%		15.73	13%		15.68	-0.05	-0.33%
Total Bill (including HST)				136.74			136.29	-0.45	-0.33%
Ontario Clean Energy Benefit ¹				-13.67			-13.63	0.04	-0.29%
Total Bill on TOU (including OCEB)				\$ 123.07			\$ 122.66	-\$ 0.41	-0.34%
Total Bill on RPP (before Taxes)				116.48			116.08	-0.40	-0.34%
HST		13%		15.14	13%		15.09	-0.05	-0.34%
Total Bill (including HST)				131.62			131.17	-0.45	-0.34%
Ontario Clean Energy Benefit ¹				-13.16			-13.12	0.04	-0.30%
Total Bill on RPP (including OCEB)				\$ 118.46			\$ 118.05	-\$ 0.41	-0.35%
Loss Factor (%)				3.77%			3.72%		

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **Residential**

TOU / non-TOU: **TOU**

Consumption **100** kWh ☒ May 1 - October 31

☐ November 1 - April 30 (Select this radio button for applications filed after Oct 31)

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 13.11	1.00	\$ 13.11	\$ 15.81	1	\$ 15.81	\$ 2.70	20.59%
Smart Meter Rate Adder	Monthly	2.49	1.00	2.49		1	0.00	-2.49	-100.00%
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
Distribution Volumetric Rate	per kWh	0.0143	100.00	1.43	0.0172	100.00	1.72	0.29	20.28%
Smart Meter Disposition Rider	Monthly	-0.0300	1.00	-0.03		1.00	0.00	0.03	-100.00%
LRAM & SSM Rate Rider	per kWh	0.0003	100.00	0.03	0.0002	100.00	0.02	-0.01	-33.33%
Rate Rider for recovery of Incremental Capital Costs	per kWh	0.0018	100.00	0.18		100.00	0.00	-0.18	-100.00%
Rate Rider for Application of Tax Change (2013)	per kWh	-0.0003	100.00	-0.03		100.00	0.00	0.03	-100.00%
Rate Rider for disposition Stranded Meter	Monthly	0.0000	1.00	0.00	0.7600	1.00	0.76	0.76	
Rate Rider for PP & E			100.00	0.00	-0.0001	100.00	-0.01	-0.01	
ICM Rate Rider			100.00	0.00	0.0002	100.00	0.02	0.02	
			100.00	0.00		100.00	0.00	0.00	
			100.00	0.00		100.00	0.00	0.00	
Sub-Total A (excluding pass through)				\$ 17.18			\$ 18.32	\$ 1.14	6.64%
Deferral/Variance Account Disposition Rate Rider	per kWh	0.0003	100.00	0.03	-0.0002	100.00	-0.02	-0.05	-166.67%
			100.00	0.00		100.00	0.00	0.00	
			100.00	0.00		100.00	0.00	0.00	
			100.00	0.00		100.00	0.00	0.00	
			100.00	0.00		100.00	0.00	0.00	
Low Voltage Service Charge	per kWh	0.0002	100.00	0.02	0.0004	100.00	0.04	0.02	100.00%
Line Losses on Cost of Power	per kWh	0.0839	3.77	0.32	0.0839	3.72	0.31	0.00	-1.33%
Smart Meter Entity Charge	Monthly	0.7900	1.00	0.79	0.7900	1	0.79	0.00	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 18.34			\$ 19.44	\$ 1.11	6.03%
RTSR - Network	per kWh	0.0080	103.77	0.83	0.0072	103.72	0.75	-0.08	-10.04%
RTSR - Line and Transformation Connection	per kWh	0.0055	103.77	0.57	0.0036	103.72	0.37	-0.20	-34.58%
Sub-Total C - Delivery (including Sub-Total B)				\$ 19.74			\$ 20.56	\$ 0.83	4.18%
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	103.77	0.46	0.0044	103.72	0.46	0.00	-0.05%
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	103.77	0.12	0.0012	103.72	0.12	0.00	-0.05%
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%
Debt Retirement Charge (DRC)	per kWh	0.0070	100	0.70	0.0070	100	0.70	0.00	0.00%
TOU - Off Peak	per kWh	0.0670	64	4.29	0.0670	64	4.29	0.00	0.00%
TOU - Mid Peak	per kWh	0.1040	18	1.87	0.1040	18	1.87	0.00	0.00%
TOU - On Peak	per kWh	0.1240	18	2.23	0.1240	18	2.23	0.00	0.00%
Energy - RPP - Tier 1	per kWh	0.0750	100	7.50	0.0750	100	7.50	0.00	0.00%
Energy - RPP - Tier 2	per kWh	0.0880	0	0.00	0.0880	0	0.00	0.00	
Total Bill on TOU (before Taxes)				29.66			30.49	0.82	2.78%
HST		13%		3.86	13%		3.96	0.11	2.78%
Total Bill (including HST)				33.52			34.45	0.93	2.78%
Ontario Clean Energy Benefit ¹				-3.35			-3.44	-0.09	2.69%
Total Bill on TOU (including OCEB)				\$ 30.17			\$ 31.01	\$ 0.84	2.79%
Total Bill on RPP (before Taxes)				28.77			29.59	0.82	2.87%
HST		13%		3.74	13%		3.85	0.11	2.87%
Total Bill (including HST)				32.51			33.44	0.93	2.87%
Ontario Clean Energy Benefit ¹				-3.25			-3.34	-0.09	2.77%
Total Bill on RPP (including OCEB)				\$ 29.26			\$ 30.10	\$ 0.84	2.88%

Loss Factor (%)

3.77%

3.72%

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **Residential**

TOU / non-TOU: **TOU**

Consumption **250** kWh ☒ May 1 - October 31

☐ November 1 - April 30 (Select this radio button for applications filed after Oct 31)

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 13.11	1.00	\$ 13.11	\$ 15.81	1	\$ 15.81	\$ 2.70	20.59%
Smart Meter Rate Adder	Monthly	2.49	1.00	2.49		1	0.00	-2.49	-100.00%
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
Distribution Volumetric Rate	per kWh	0.0143	250.00	3.58	0.0172	250.00	4.30	0.73	20.28%
Smart Meter Disposition Rider	Monthly	-0.0300	1.00	-0.03		1.00	0.00	0.03	-100.00%
LRAM & SSM Rate Rider	per kWh	0.0003	250.00	0.08	0.0002	250.00	0.05	-0.03	-33.33%
Rate Rider for recovery of Incremental Capital Costs	per kWh	0.0018	250.00	0.45		250.00	0.00	-0.45	-100.00%
Rate Rider for Application of Tax Change (2013)	per kWh	-0.0003	250.00	-0.08		250.00	0.00	0.08	-100.00%
Rate Rider for disposition Stranded Meter	Monthly	0.0000	1.00	0.00	0.7600	1.00	0.76	0.76	
Rate Rider for PP & E			250.00	0.00	-0.0001	250.00	-0.03	-0.03	
ICM Rate Rider			250.00	0.00	0.0002	250.00	0.05	0.05	
			250.00	0.00		250.00	0.00	0.00	
			250.00	0.00		250.00	0.00	0.00	
Sub-Total A (excluding pass through)				\$ 19.60			\$ 20.95	\$ 1.35	6.89%
Deferral/Variance Account Disposition Rate Rider	per kWh	0.0003	250.00	0.08	-0.0002	250.00	-0.05	-0.13	-166.67%
			250.00	0.00		250.00	0.00	0.00	
			250.00	0.00		250.00	0.00	0.00	
			250.00	0.00		250.00	0.00	0.00	
Low Voltage Service Charge	per kWh	0.0002	250.00	0.05	0.0004	250.00	0.10	0.05	100.00%
Line Losses on Cost of Power	per kWh	0.0839	9.43	0.79	0.0839	9.30	0.78	-0.01	-1.33%
Smart Meter Entity Charge	Monthly	0.7900	1.00	0.79	0.7900	1	0.79	0.00	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 21.30			\$ 22.57	\$ 1.26	5.94%
RTSR - Network	per kWh	0.0080	259.43	2.08	0.0072	259.30	1.87	-0.21	-10.04%
RTSR - Line and Transformation Connection	per kWh	0.0055	259.43	1.43	0.0036	259.30	0.93	-0.49	-34.58%
Sub-Total C - Delivery (including Sub-Total B)				\$ 24.80			\$ 25.37	\$ 0.56	2.27%
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	259.43	1.14	0.0044	259.30	1.14	0.00	-0.05%
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	259.43	0.31	0.0012	259.30	0.31	0.00	-0.05%
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%
Debt Retirement Charge (DRC)	per kWh	0.0070	250	1.75	0.0070	250	1.75	0.00	0.00%
TOU - Off Peak	per kWh	0.0670	160	10.72	0.0670	160	10.72	0.00	0.00%
TOU - Mid Peak	per kWh	0.1040	45	4.68	0.1040	45	4.68	0.00	0.00%
TOU - On Peak	per kWh	0.1240	45	5.58	0.1240	45	5.58	0.00	0.00%
Energy - RPP - Tier 1	per kWh	0.0750	250	18.75	0.0750	250	18.75	0.00	0.00%
Energy - RPP - Tier 2	per kWh	0.0880	0	0.00	0.0880	0	0.00	0.00	
Total Bill on TOU (before Taxes)				49.24			49.80	0.56	1.14%
HST		13%		6.40	13%		6.47	0.07	1.14%
Total Bill (including HST)				55.64			56.27	0.64	1.14%
Ontario Clean Energy Benefit ¹				-5.56			-5.63	-0.07	1.26%
Total Bill on TOU (including OCEB)				\$ 50.08			\$ 50.64	\$ 0.57	1.13%
Total Bill on RPP (before Taxes)				47.01			47.57	0.56	1.20%
HST		13%		6.11	13%		6.18	0.07	1.20%
Total Bill (including HST)				53.12			53.75	0.64	1.20%
Ontario Clean Energy Benefit ¹				-5.31			-5.38	-0.07	1.32%
Total Bill on RPP (including OCEB)				\$ 47.81			\$ 48.37	\$ 0.57	1.18%

Loss Factor (%)

3.77%

3.72%

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **Residential**

TOU / non-TOU: **TOU**

Consumption **500** kWh ☒ May 1 - October 31

☐ November 1 - April 30 (Select this radio button for applications filed after Oct 31)

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 13.11	1.00	\$ 13.11	\$ 15.81	1	\$ 15.81	\$ 2.70	20.59%
Smart Meter Rate Adder	Monthly	2.49	1.00	2.49		1	0.00	-2.49	-100.00%
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
Distribution Volumetric Rate	per kWh	0.0143	500.00	7.15	0.0172	500.00	8.60	1.45	20.28%
Smart Meter Disposition Rider	Monthly	-0.0300	1.00	-0.03		1.00	0.00	0.03	-100.00%
LRAM & SSM Rate Rider	per kWh	0.0003	500.00	0.15	0.0002	500.00	0.10	-0.05	-33.33%
Rate Rider for recovery of Incremental Capital Costs	per kWh	0.0018	500.00	0.90		500.00	0.00	-0.90	-100.00%
Rate Rider for Application of Tax Change (2013)	per kWh	-0.0003	500.00	-0.15		500.00	0.00	0.15	-100.00%
Rate Rider for disposition Stranded Meter	Monthly	0.0000	1.00	0.00	0.7600	1.00	0.76	0.76	
Rate Rider for PP & E			500.00	0.00	-0.0001	500.00	-0.05	-0.05	
ICM Rate Rider			500.00	0.00	0.0002	500.00	0.10	0.10	
			500.00	0.00		500.00	0.00	0.00	
			500.00	0.00		500.00	0.00	0.00	
Sub-Total A (excluding pass through)				\$ 23.62			\$ 25.32	\$ 1.70	7.20%
Deferral/Variance Account Disposition Rate Rider	per kWh	0.0003	500.00	0.15	-0.0002	500.00	-0.10	-0.25	-166.67%
			500.00	0.00		500.00	0.00	0.00	
			500.00	0.00		500.00	0.00	0.00	
			500.00	0.00		500.00	0.00	0.00	
Low Voltage Service Charge	per kWh	0.0002	500.00	0.10	0.0004	500.00	0.20	0.10	100.00%
Line Losses on Cost of Power	per kWh	0.0839	18.85	1.58	0.0839	18.60	1.56	-0.02	-1.33%
Smart Meter Entity Charge	Monthly	0.7900	1.00	0.79		1	0.79	0.00	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 26.24			\$ 27.77	\$ 1.53	5.83%
RTSR - Network	per kWh	0.0080	518.85	4.15	0.0072	518.60	3.73	-0.42	-10.04%
RTSR - Line and Transformation Connection	per kWh	0.0055	518.85	2.85	0.0036	518.60	1.87	-0.99	-34.58%
Sub-Total C - Delivery (including Sub-Total B)				\$ 33.25			\$ 33.37	\$ 0.13	0.38%
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	518.85	2.28	0.0044	518.60	2.28	0.00	-0.05%
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	518.85	0.62	0.0012	518.60	0.62	0.00	-0.05%
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%
Debt Retirement Charge (DRC)	per kWh	0.0070	500	3.50	0.0070	500	3.50	0.00	0.00%
TOU - Off Peak	per kWh	0.0670	320	21.44	0.0670	320	21.44	0.00	0.00%
TOU - Mid Peak	per kWh	0.1040	90	9.36	0.1040	90	9.36	0.00	0.00%
TOU - On Peak	per kWh	0.1240	90	11.16	0.1240	90	11.16	0.00	0.00%
Energy - RPP - Tier 1	per kWh	0.0750	500	37.50	0.0750	500	37.50	0.00	0.00%
Energy - RPP - Tier 2	per kWh	0.0880	0	0.00	0.0880	0	0.00	0.00	
Total Bill on TOU (before Taxes)				81.86			81.99	0.12	0.15%
HST		13%		10.64	13%		10.66	0.02	0.15%
Total Bill (including HST)				92.50			92.64	0.14	0.15%
Ontario Clean Energy Benefit ¹				-9.25			-9.26	-0.01	0.11%
Total Bill on TOU (including OCEB)				\$ 83.25			\$ 83.38	\$ 0.13	0.16%
Total Bill on RPP (before Taxes)				77.40			77.53	0.12	0.16%
HST		13%		10.06	13%		10.08	0.02	0.16%
Total Bill (including HST)				87.46			87.60	0.14	0.16%
Ontario Clean Energy Benefit ¹				-8.75			-8.76	-0.01	0.11%
Total Bill on RPP (including OCEB)				\$ 78.71			\$ 78.84	\$ 0.13	0.17%

Loss Factor (%)

3.77%

3.72%

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **Residential**

TOU / non-TOU: **TOU**

Consumption **1,000** kWh ☒ May 1 - October 31

☐ November 1 - April 30 (Select this radio button for applications filed after Oct 31)

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 13.11	1.00	\$ 13.11	\$ 15.81	1	\$ 15.81	\$ 2.70	20.59%
Smart Meter Rate Adder	Monthly	2.49	1.00	2.49		1	0.00	-2.49	-100.00%
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
Distribution Volumetric Rate	per kWh	0.0143	1,000.00	14.30	0.0172	1,000.00	17.20	2.90	20.28%
Smart Meter Disposition Rider	Monthly	-0.0300	1.00	-0.03		1.00	0.00	0.03	-100.00%
LRAM & SSM Rate Rider	per kWh	0.0003	1,000.00	0.30	0.0002	1,000.00	0.20	-0.10	-33.33%
Rate Rider for recovery of Incremental Capital Costs	per kWh	0.0018	1,000.00	1.80		1,000.00	0.00	-1.80	-100.00%
Rate Rider for Application of Tax Change (2013)	per kWh	-0.0003	1,000.00	-0.30		1,000.00	0.00	0.30	-100.00%
Rate Rider for disposition Stranded Meter	Monthly	0.0000	1.00	0.00	0.7600	1.00	0.76	0.76	
Rate Rider for PP & E			1,000.00	0.00	-0.0001	1,000.00	-0.10	-0.10	
ICM Rate Rider			1,000.00	0.00	0.0002	1,000.00	0.20	0.20	
			1,000.00	0.00		1,000.00	0.00	0.00	
			1,000.00	0.00		1,000.00	0.00	0.00	
Sub-Total A (excluding pass through)				\$ 31.67			\$ 34.07	\$ 2.40	7.58%
Deferral/Variance Account Disposition Rate Rider	per kWh	0.0003	1,000.00	0.30	-0.0002	1,000.00	-0.20	-0.50	-166.67%
			1,000.00	0.00		1,000.00	0.00	0.00	
			1,000.00	0.00		1,000.00	0.00	0.00	
			1,000.00	0.00		1,000.00	0.00	0.00	
Low Voltage Service Charge	per kWh	0.0002	1,000.00	0.20	0.0004	1,000.00	0.40	0.20	100.00%
Line Losses on Cost of Power	per kWh	0.0839	37.70	3.16	0.0839	37.20	3.12	-0.04	-1.33%
Smart Meter Entity Charge	Monthly	0.7900	1.00	0.79		1	0.79	0.00	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 36.12			\$ 38.18	\$ 2.06	5.70%
RTSR - Network	per kWh	0.0080	1,037.70	8.30	0.0072	1,037.20	7.47	-0.83	-10.04%
RTSR - Line and Transformation Connection	per kWh	0.0055	1,037.70	5.71	0.0036	1,037.20	3.73	-1.97	-34.58%
Sub-Total C - Delivery (including Sub-Total B)				\$ 50.13			\$ 49.38	-\$ 0.75	-1.49%
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	1,037.70	4.57	0.0044	1,037.20	4.56	0.00	-0.05%
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	1,037.70	1.25	0.0012	1,037.20	1.24	0.00	-0.05%
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%
Debt Retirement Charge (DRC)	per kWh	0.0070	1000	7.00	0.0070	1000	7.00	0.00	0.00%
TOU - Off Peak	per kWh	0.0670	640	42.88	0.0670	640	42.88	0.00	0.00%
TOU - Mid Peak	per kWh	0.1040	180	18.72	0.1040	180	18.72	0.00	0.00%
TOU - On Peak	per kWh	0.1240	180	22.32	0.1240	180	22.32	0.00	0.00%
Energy - RPP - Tier 1	per kWh	0.0750	600	45.00	0.0750	600	45.00	0.00	0.00%
Energy - RPP - Tier 2	per kWh	0.0880	400	35.20	0.0880	400	35.20	0.00	0.00%
Total Bill on TOU (before Taxes)				147.11			146.36	-0.75	-0.51%
HST		13%		19.12	13%		19.03	-0.10	-0.51%
Total Bill (including HST)				166.24			165.39	-0.85	-0.51%
Ontario Clean Energy Benefit ¹				-16.62			-16.54	0.08	-0.48%
Total Bill on TOU (including OCEB)				\$ 149.62			\$ 148.85	-\$ 0.77	-0.51%
Total Bill on RPP (before Taxes)				143.39			142.64	-0.75	-0.52%
HST		13%		18.64	13%		18.54	-0.10	-0.52%
Total Bill (including HST)				162.04			161.19	-0.85	-0.52%
Ontario Clean Energy Benefit ¹				-16.20			-16.12	0.08	-0.49%
Total Bill on RPP (including OCEB)				\$ 145.84			\$ 145.07	-\$ 0.77	-0.53%

Loss Factor (%)

3.77%

3.72%

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **Residential**

TOU / non-TOU: **TOU**

Consumption **1,500** kWh ☒ May 1 - October 31

☐ November 1 - April 30 (Select this radio button for applications filed after Oct 31)

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 13.11	1.00	\$ 13.11	\$ 15.81	1	\$ 15.81	\$ 2.70	20.59%
Smart Meter Rate Adder	Monthly	2.49	1.00	2.49		1	0.00	-2.49	-100.00%
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
Distribution Volumetric Rate	per kWh	0.0143	1,500.00	21.45	0.0172	1,500.00	25.80	4.35	20.28%
Smart Meter Disposition Rider	Monthly	-0.0300	1.00	-0.03		1.00	0.00	0.03	-100.00%
LRAM & SSM Rate Rider	per kWh	0.0003	1,500.00	0.45	0.0002	1,500.00	0.30	-0.15	-33.33%
Rate Rider for recovery of Incremental Capital Costs	per kWh	0.0018	1,500.00	2.70		1,500.00	0.00	-2.70	-100.00%
Rate Rider for Application of Tax Change (2013)	per kWh	-0.0003	1,500.00	-0.45		1,500.00	0.00	0.45	-100.00%
Rate Rider for disposition Stranded Meter	Monthly	0.0000	1.00	0.00	0.7600	1.00	0.76	0.76	
Rate Rider for PP & E			1,500.00	0.00	-0.0001	1,500.00	-0.15	-0.15	
ICM Rate Rider			1,500.00	0.00	0.0002	1,500.00	0.30	0.30	
			1,500.00	0.00		1,500.00	0.00	0.00	
			1,500.00	0.00		1,500.00	0.00	0.00	
Sub-Total A (excluding pass through)				\$ 39.72			\$ 42.82	\$ 3.10	7.80%
Deferral/Variance Account Disposition Rate Rider	per kWh	0.0003	1,500.00	0.45	-0.0002	1,500.00	-0.30	-0.75	-166.67%
			1,500.00	0.00		1,500.00	0.00	0.00	
			1,500.00	0.00		1,500.00	0.00	0.00	
			1,500.00	0.00		1,500.00	0.00	0.00	
Low Voltage Service Charge	per kWh	0.0002	1,500.00	0.30	0.0004	1,500.00	0.60	0.30	100.00%
Line Losses on Cost of Power	per kWh	0.0839	56.55	4.75	0.0839	55.80	4.68	-0.06	-1.33%
Smart Meter Entity Charge	Monthly	0.7900	1.00	0.79	0.7900	1	0.79	0.00	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 46.01			\$ 48.59	\$ 2.59	5.62%
RTSR - Network	per kWh	0.0080	1,556.55	12.45	0.0072	1,555.80	11.20	-1.25	-10.04%
RTSR - Line and Transformation Connection	per kWh	0.0055	1,556.55	8.56	0.0036	1,555.80	5.60	-2.96	-34.58%
Sub-Total C - Delivery (including Sub-Total B)				\$ 67.02			\$ 65.40	-\$ 1.62	-2.42%
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	1,556.55	6.85	0.0044	1,555.80	6.85	0.00	-0.05%
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	1,556.55	1.87	0.0012	1,555.80	1.87	0.00	-0.05%
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%
Debt Retirement Charge (DRC)	per kWh	0.0070	1500	10.50	0.0070	1500	10.50	0.00	0.00%
TOU - Off Peak	per kWh	0.0670	960	64.32	0.0670	960	64.32	0.00	0.00%
TOU - Mid Peak	per kWh	0.1040	270	28.08	0.1040	270	28.08	0.00	0.00%
TOU - On Peak	per kWh	0.1240	270	33.48	0.1240	270	33.48	0.00	0.00%
Energy - RPP - Tier 1	per kWh	0.0750	600	45.00	0.0750	600	45.00	0.00	0.00%
Energy - RPP - Tier 2	per kWh	0.0880	900	79.20	0.0880	900	79.20	0.00	0.00%
Total Bill on TOU (before Taxes)				212.37			210.74	-1.63	-0.77%
HST		13%		27.61	13%		27.40	-0.21	-0.77%
Total Bill (including HST)				239.97			238.13	-1.84	-0.77%
Ontario Clean Energy Benefit ¹				-24.00			-23.81	0.19	-0.79%
Total Bill on TOU (including OCEB)				\$ 215.97			\$ 214.32	-\$ 1.65	-0.76%
Total Bill on RPP (before Taxes)				210.69			209.06	-1.63	-0.77%
HST		13%		27.39	13%		27.18	-0.21	-0.77%
Total Bill (including HST)				238.07			236.24	-1.84	-0.77%
Ontario Clean Energy Benefit ¹				-23.81			-23.62	0.19	-0.80%
Total Bill on RPP (including OCEB)				\$ 214.26			\$ 212.62	-\$ 1.65	-0.77%

Loss Factor (%)

3.77%

3.72%

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **Residential**

TOU / non-TOU: **TOU**

Consumption **2,000** kWh ☒ May 1 - October 31

☐ November 1 - April 30 (Select this radio button for applications filed after Oct 31)

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 13.11	1.00	\$ 13.11	\$ 15.81	1	\$ 15.81	\$ 2.70	20.59%
Smart Meter Rate Adder	Monthly	2.49	1.00	2.49		1	0.00	-2.49	-100.00%
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
Distribution Volumetric Rate	per kWh	0.0143	2,000.00	28.60	0.0172	2,000.00	34.40	5.80	20.28%
Smart Meter Disposition Rider	Monthly	-0.0300	1.00	-0.03		1.00	0.00	0.03	-100.00%
LRAM & SSM Rate Rider	per kWh	0.0003	2,000.00	0.60	0.0002	2,000.00	0.40	-0.20	-33.33%
Rate Rider for recovery of Incremental Capital Costs	per kWh	0.0018	2,000.00	3.60		2,000.00	0.00	-3.60	-100.00%
Rate Rider for Application of Tax Change (2013)	per kWh	-0.0003	2,000.00	-0.60		2,000.00	0.00	0.60	-100.00%
Rate Rider for disposition Stranded Meter	Monthly	0.0000	1.00	0.00	0.7600	1.00	0.76	0.76	
Rate Rider for PP & E			2,000.00	0.00	-0.0001	2,000.00	-0.20	-0.20	
ICM Rate Rider			2,000.00	0.00	0.0002	2,000.00	0.40	0.40	
			2,000.00	0.00		2,000.00	0.00	0.00	
			2,000.00	0.00		2,000.00	0.00	0.00	
Sub-Total A (excluding pass through)				\$ 47.77			\$ 51.57	\$ 3.80	7.95%
Deferral/Variance Account Disposition Rate Rider	per kWh	0.0003	2,000.00	0.60	-0.0002	2,000.00	-0.40	-1.00	-166.67%
			2,000.00	0.00		2,000.00	0.00	0.00	
			2,000.00	0.00		2,000.00	0.00	0.00	
			2,000.00	0.00		2,000.00	0.00	0.00	
Low Voltage Service Charge	per kWh	0.0002	2,000.00	0.40	0.0004	2,000.00	0.80	0.40	100.00%
Line Losses on Cost of Power	per kWh	0.0839	75.40	6.33	0.0839	74.40	6.24	-0.08	-1.33%
Smart Meter Entity Charge	Monthly	0.7900	1.00	0.79		1	0.79	0.00	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 55.89			\$ 59.00	\$ 3.12	5.58%
RTSR - Network	per kWh	0.0080	2,075.40	16.60	0.0072	2,074.40	14.94	-1.67	-10.04%
RTSR - Line and Transformation Connection	per kWh	0.0055	2,075.40	11.41	0.0036	2,074.40	7.47	-3.95	-34.58%
Sub-Total C - Delivery (including Sub-Total B)				\$ 83.91			\$ 81.41	-\$ 2.50	-2.98%
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	2,075.40	9.13	0.0044	2,074.40	9.13	0.00	-0.05%
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	2,075.40	2.49	0.0012	2,074.40	2.49	0.00	-0.05%
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%
Debt Retirement Charge (DRC)	per kWh	0.0070	2000	14.00	0.0070	2000	14.00	0.00	0.00%
TOU - Off Peak	per kWh	0.0670	1280	85.76	0.0670	1280	85.76	0.00	0.00%
TOU - Mid Peak	per kWh	0.1040	360	37.44	0.1040	360	37.44	0.00	0.00%
TOU - On Peak	per kWh	0.1240	360	44.64	0.1240	360	44.64	0.00	0.00%
Energy - RPP - Tier 1	per kWh	0.0750	600	45.00	0.0750	600	45.00	0.00	0.00%
Energy - RPP - Tier 2	per kWh	0.0880	1400	123.20	0.0880	1400	123.20	0.00	0.00%
Total Bill on TOU (before Taxes)				277.62			275.11	-2.50	-0.90%
HST		13%		36.09	13%		35.76	-0.33	-0.90%
Total Bill (including HST)				313.71			310.88	-2.83	-0.90%
Ontario Clean Energy Benefit ¹				-31.37			-31.09	0.28	-0.89%
Total Bill on TOU (including OCEB)				\$ 282.34			\$ 279.79	-\$ 2.55	-0.90%
Total Bill on RPP (before Taxes)				277.98			275.47	-2.50	-0.90%
HST		13%		36.14	13%		35.81	-0.33	-0.90%
Total Bill (including HST)				314.11			311.29	-2.83	-0.90%
Ontario Clean Energy Benefit ¹				-31.41			-31.13	0.28	-0.89%
Total Bill on RPP (including OCEB)				\$ 282.70			\$ 280.16	-\$ 2.55	-0.90%

Loss Factor (%)

3.77%

3.72%

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS < 50 KW**

TOU / non-TOU: **TOU**

Consumption **2,000 kWh**

☒ May 1 - October

☐ November 1 - April 30 (Select this radio button for applications filed after Oct 31)

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 32.24	1.00	\$ 32.24	\$ 31.01	1	\$ 31.01	-\$ 1.23	-3.82%
Smart Meter Rate Adder	Monthly	7.33	1.00	7.33		1	0.00	-7.33	-100.00%
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
Distribution Volumetric Rate	per kWh	0.0142	2,000.00	28.40	0.0137	2,000.00	27.40	-1.00	-3.52%
Smart Meter Disposition Rider	Monthly	4.6300	1.00	4.63		1.00	0.00	-4.63	-100.00%
LRAM & SSM Rate Rider	per kWh	0.0000	2,000.00	0.00	0.0001	2,000.00	0.20	0.20	
Rate Rider for recovery of Incremental Capital Costs	per kWh	0.0015	2,000.00	3.00		2,000.00	0.00	-3.00	-100.00%
Rate Rider for Application of Tax Change (2013)	per kWh	-0.0003	2,000.00	-0.60		2,000.00	0.00	0.60	-100.00%
Rate Rider for disposition Stranded Meter	Monthly		1.00	0.00	2.1900	1.00	2.19	2.19	
Rate Rider for PP & E	per kWh		2,000.00	0.00	-0.0001	2,000.00	-0.20	-0.20	
ICM Rate Rider	per kWh		2,000.00	0.00	0.0002	2,000.00	0.40	0.40	
			2,000.00	0.00		2,000.00	0.00	0.00	
			2,000.00	0.00		2,000.00	0.00	0.00	
Sub-Total A (excluding pass through)				\$ 75.00			\$ 61.00	-\$ 14.00	-18.67%
Deferral/Variance Account Disposition Rate Rider	per kWh	0.0003	2,000.00	0.60	-0.0003	2,000.00	-0.60	-1.20	-200.00%
			2,000.00	0.00		2,000.00	0.00	0.00	
			2,000.00	0.00		2,000.00	0.00	0.00	
			2,000.00	0.00		2,000.00	0.00	0.00	
Low Voltage Service Charge	per kWh	0.0002	2,000.00	0.40	0.0003	2,000.00	0.60	0.20	50.00%
Line Losses on Cost of Power	per kWh	0.0839	75.40	6.33	0.0839	74.40	6.24	-0.08	-1.33%
Smart Meter Entity Charge	Monthly	0.7900	1.00	0.79	0.7900	1	0.79	0.00	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 83.12			\$ 68.03	-\$ 15.08	-18.15%
RTSR - Network	per kWh	0.0074	2,075.40	15.36	0.0067	2,074.40	13.90	-1.46	-9.50%
RTSR - Line and Transformation Connection	per kWh	0.0050	2,075.40	10.38	0.0033	2,074.40	6.85	-3.53	-34.03%
Sub-Total C - Delivery (including Sub-Total B)				\$ 108.85			\$ 88.78	-\$ 20.07	-18.44%
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	2,075.40	9.13	0.0044	2,074.40	9.13	0.00	-0.05%
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	2,075.40	2.49	0.0012	2,074.40	2.49	0.00	-0.05%
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%
Debt Retirement Charge (DRC)	per kWh	0.0070	2000	14.00	0.0070	2000	14.00	0.00	0.00%
TOU - Off Peak	per kWh	0.0670	1280	85.76	0.0670	1280	85.76	0.00	0.00%
TOU - Mid Peak	per kWh	0.1040	360	37.44	0.1040	360	37.44	0.00	0.00%
TOU - On Peak	per kWh	0.1240	360	44.64	0.1240	360	44.64	0.00	0.00%
Energy - RPP - Tier 1	per kWh	0.0750	750	56.25	0.0750	750	56.25	0.00	0.00%
Energy - RPP - Tier 2	per kWh	0.0880	1250	110.00	0.0880	1250	110.00	0.00	0.00%
Total Bill on TOU (before Taxes)				302.56			282.48	-20.08	-6.64%
HST		13%		39.33	13%		36.72	-2.61	-6.64%
Total Bill (including HST)				341.90			319.21	-22.69	-6.64%
Ontario Clean Energy Benefit ¹				-34.19			-31.92	2.27	-6.64%
Total Bill on TOU (including OCEB)				\$ 307.71			\$ 287.29	-\$ 20.42	-6.64%
Total Bill on RPP (before Taxes)				300.97			280.89	-20.08	-6.67%
HST		13%		39.13	13%		36.52	-2.61	-6.67%
Total Bill (including HST)				340.10			317.41	-22.69	-6.67%
Ontario Clean Energy Benefit ¹				-34.01			-31.74	2.27	-6.67%
Total Bill on RPP (including OCEB)				\$ 306.09			\$ 285.67	-\$ 20.42	-6.67%

Loss Factor (%)

3.77%

3.72%

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS < 50 KW**

TOU / non-TOU: **TOU**

Consumption **1,000** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 32.24	1.00	\$ 32.24	\$ 31.01	1	\$ 31.01	-\$ 1.23	-3.82%
Smart Meter Rate Adder	Monthly	7.33	1.00	7.33		1	0.00	-7.33	-100.00%
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
Distribution Volumetric Rate	per kWh	0.0142	1,000.00	14.20	0.0137	1,000.00	13.70	-0.50	-3.52%
Smart Meter Disposition Rider	Monthly	4.6300	1.00	4.63		1.00	0.00	-4.63	-100.00%
LRAM & SSM Rate Rider	per kWh	0.0000	1,000.00	0.00	0.0001	1,000.00	0.10	0.10	
Rate Rider for recovery of Incremental Capital Costs	per kWh	0.0015	1,000.00	1.50		1,000.00	0.00	-1.50	-100.00%
Rate Rider for Application of Tax Change (2013)	per kWh	-0.0003	1,000.00	-0.30		1,000.00	0.00	0.30	-100.00%
Rate Rider for disposition Stranded Meter	Monthly		1.00	0.00	2.1900	1.00	2.19	2.19	
Rate Rider for PP & E	per kWh		1,000.00	0.00	-0.0001	1,000.00	-0.10	-0.10	
ICM Rate Rider	per kWh		1,000.00	0.00	0.0002	1,000.00	0.20	0.20	
			1,000.00	0.00		1,000.00	0.00	0.00	
			1,000.00	0.00		1,000.00	0.00	0.00	
Sub-Total A (excluding pass through)				\$ 59.60			\$ 47.10	-\$ 12.50	-20.97%
Deferral/Variance Account Disposition Rate Rider	per kWh	0.0003	1,000.00	0.30	-0.0003	1,000.00	-0.30	-0.60	-200.00%
			1,000.00	0.00		1,000.00	0.00	0.00	
			1,000.00	0.00		1,000.00	0.00	0.00	
			1,000.00	0.00		1,000.00	0.00	0.00	
Low Voltage Service Charge	per kWh	0.0002	1,000.00	0.20	0.0003	1,000.00	0.30	0.10	50.00%
Line Losses on Cost of Power	per kWh	0.0839	37.70	3.16	0.0839	37.20	3.12	-0.04	-1.33%
Smart Meter Entity Charge	Monthly	0.7900	1.00	0.79	0.7900	1	0.79	0.00	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 64.05			\$ 51.01	-\$ 13.04	-20.36%
RTSR - Network	per kWh	0.0074	1,037.70	7.68	0.0067	1,037.20	6.95	-0.73	-9.50%
RTSR - Line and Transformation Connection	per kWh	0.0050	1,037.70	5.19	0.0033	1,037.20	3.42	-1.77	-34.03%
Sub-Total C - Delivery (including Sub-Total B)				\$ 76.92			\$ 61.38	-\$ 15.54	-20.20%
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	1,037.70	4.57	0.0044	1,037.20	4.56	-0.05	-0.05%
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	1,037.70	1.25	0.0012	1,037.20	1.24	0.00	-0.05%
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%
Debt Retirement Charge (DRC)	per kWh	0.0070	1000	7.00	0.0070	1000	7.00	0.00	0.00%
TOU - Off Peak	per kWh	0.0670	640	42.88	0.0670	640	42.88	0.00	0.00%
TOU - Mid Peak	per kWh	0.1040	180	18.72	0.1040	180	18.72	0.00	0.00%
TOU - On Peak	per kWh	0.1240	180	22.32	0.1240	180	22.32	0.00	0.00%
Energy - RPP - Tier 1	per kWh	0.0750	750	56.25	0.0750	750	56.25	0.00	0.00%
Energy - RPP - Tier 2	per kWh	0.0880	250	22.00	0.0880	250	22.00	0.00	0.00%
Total Bill on TOU (before Taxes)				173.90			158.36	-15.54	-8.94%
HST		13%		22.61	13%		20.59	-2.02	-8.94%
Total Bill (including HST)				196.51			178.95	-17.56	-8.94%
Ontario Clean Energy Benefit ¹				-19.65			-17.89	1.76	-8.96%
Total Bill on TOU (including OCEB)				\$ 176.86			\$ 161.06	-\$ 15.80	-8.93%
Total Bill on RPP (before Taxes)				168.23			152.69	-15.54	-9.24%
HST		13%		21.87	13%		19.85	-2.02	-9.24%
Total Bill (including HST)				190.10			172.54	-17.56	-9.24%
Ontario Clean Energy Benefit ¹				-19.01			-17.25	1.76	-9.26%
Total Bill on RPP (including OCEB)				\$ 171.09			\$ 155.29	-\$ 15.80	-9.24%

Loss Factor (%)

3.77%

3.72%

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS < 50 KW**

TOU / non-TOU: **TOU**

Consumption **5,000** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 32.24	1.00	\$ 32.24	\$ 31.01	1	\$ 31.01	-\$ 1.23	-3.82%
Smart Meter Rate Adder	Monthly	7.33	1.00	7.33		1	0.00	-7.33	-100.00%
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
Distribution Volumetric Rate	per kWh	0.0142	5,000.00	71.00	0.0137	5,000.00	68.50	-2.50	-3.52%
Smart Meter Disposition Rider	Monthly	4.6300	1.00	4.63		1.00	0.00	-4.63	-100.00%
LRAM & SSM Rate Rider	per kWh	0.0000	5,000.00	0.00	0.0001	5,000.00	0.50	0.50	
Rate Rider for recovery of Incremental Capital Costs	per kWh	0.0015	5,000.00	7.50		5,000.00	0.00	-7.50	-100.00%
Rate Rider for Application of Tax Change (2013)	per kWh	-0.0003	5,000.00	-1.50		5,000.00	0.00	1.50	-100.00%
Rate Rider for disposition Stranded Meter	Monthly		1.00	0.00	2.1900	1.00	2.19	2.19	
Rate Rider for PP & E	per kWh		5,000.00	0.00	-0.0001	5,000.00	-0.50	-0.50	
ICM Rate Rider	per kWh		5,000.00	0.00	0.0002	5,000.00	1.00	1.00	
			5,000.00	0.00		5,000.00	0.00	0.00	
			5,000.00	0.00		5,000.00	0.00	0.00	
Sub-Total A (excluding pass through)				\$ 121.20			\$ 102.70	-\$ 18.50	-15.26%
Deferral/Variance Account Disposition Rate Rider	per kWh	0.0003	5,000.00	1.50	-0.0003	5,000.00	-1.50	-3.00	-200.00%
			5,000.00	0.00		5,000.00	0.00	0.00	
			5,000.00	0.00		5,000.00	0.00	0.00	
			5,000.00	0.00		5,000.00	0.00	0.00	
Low Voltage Service Charge	per kWh	0.0002	5,000.00	1.00	0.0003	5,000.00	1.50	0.50	50.00%
Line Losses on Cost of Power	per kWh	0.0839	188.50	15.82	0.0839	186.00	15.61	-0.21	-1.33%
Smart Meter Entity Charge	Monthly	0.7900	1.00	0.79	0.7900	1	0.79	0.00	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 140.31			\$ 119.10	-\$ 21.21	-15.12%
RTSR - Network	per kWh	0.0074	5,188.50	38.39	0.0067	5,186.00	34.75	-3.65	-9.50%
RTSR - Line and Transformation Connection	per kWh	0.0050	5,188.50	25.94	0.0033	5,186.00	17.11	-8.83	-34.03%
Sub-Total C - Delivery (including Sub-Total B)				\$ 204.65			\$ 170.96	-\$ 33.69	-16.46%
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	5,188.50	22.83	0.0044	5,186.00	22.82	-0.01	-0.05%
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	5,188.50	6.23	0.0012	5,186.00	6.22	0.00	-0.05%
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%
Debt Retirement Charge (DRC)	per kWh	0.0070	5000	35.00	0.0070	5000	35.00	0.00	0.00%
TOU - Off Peak	per kWh	0.0670	3200	214.40	0.0670	3200	214.40	0.00	0.00%
TOU - Mid Peak	per kWh	0.1040	900	93.60	0.1040	900	93.60	0.00	0.00%
TOU - On Peak	per kWh	0.1240	900	111.60	0.1240	900	111.60	0.00	0.00%
Energy - RPP - Tier 1	per kWh	0.0750	750	56.25	0.0750	750	56.25	0.00	0.00%
Energy - RPP - Tier 2	per kWh	0.0880	4250	374.00	0.0880	4250	374.00	0.00	0.00%
Total Bill on TOU (before Taxes)				688.55			654.85	-33.70	-4.89%
HST		13%		89.51	13%		85.13	-4.38	-4.89%
Total Bill (including HST)				778.06			739.98	-38.08	-4.89%
<i>Ontario Clean Energy Benefit ¹</i>				<i>-77.81</i>			<i>-74.00</i>	<i>3.81</i>	<i>-4.90%</i>
Total Bill on TOU (including OCEB)				\$ 700.25			\$ 665.98	-\$ 34.27	-4.89%
Total Bill on RPP (before Taxes)				699.20			665.50	-33.70	-4.82%
HST		13%		90.90	13%		86.52	-4.38	-4.82%
Total Bill (including HST)				790.10			752.02	-38.08	-4.82%
<i>Ontario Clean Energy Benefit ¹</i>				<i>-79.01</i>			<i>-75.20</i>	<i>3.81</i>	<i>-4.82%</i>
Total Bill on RPP (including OCEB)				\$ 711.09			\$ 676.82	-\$ 34.27	-4.82%

Loss Factor (%)

3.77%

3.72%

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS < 50 KW**

TOU / non-TOU: **TOU**

Consumption **10,000** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 32.24	1.00	\$ 32.24	\$ 31.01	1	\$ 31.01	-\$ 1.23	-3.82%
Smart Meter Rate Adder	Monthly	7.33	1.00	7.33		1	0.00	-7.33	-100.00%
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
Distribution Volumetric Rate	per kWh	0.0142	10,000.00	142.00	0.0137	10,000.00	137.00	-5.00	-3.52%
Smart Meter Disposition Rider	Monthly	4.6300	1.00	4.63		1.00	0.00	-4.63	-100.00%
LRAM & SSM Rate Rider	per kWh	0.0000	10,000.00	0.00	0.0001	10,000.00	1.00	1.00	
Rate Rider for recovery of Incremental Capital Costs	per kWh	0.0015	10,000.00	15.00		10,000.00	0.00	-15.00	-100.00%
Rate Rider for Application of Tax Change (2013)	per kWh	-0.0003	10,000.00	-3.00		10,000.00	0.00	3.00	-100.00%
Rate Rider for disposition Stranded Meter	Monthly		1.00	0.00	2.1900	1.00	2.19	2.19	
Rate Rider for PP & E	per kWh		10,000.00	0.00	-0.0001	10,000.00	-1.00	-1.00	
ICM Rate Rider	per kWh		10,000.00	0.00	0.0002	10,000.00	2.00	2.00	
			10,000.00	0.00		10,000.00	0.00	0.00	
			10,000.00	0.00		10,000.00	0.00	0.00	
Sub-Total A (excluding pass through)				\$ 198.20			\$ 172.20	-\$ 26.00	-13.12%
Deferral/Variance Account Disposition Rate Rider	per kWh	0.0003	10,000.00	3.00	-0.0003	10,000.00	-3.00	-6.00	-200.00%
			10,000.00	0.00		10,000.00	0.00	0.00	
			10,000.00	0.00		10,000.00	0.00	0.00	
			10,000.00	0.00		10,000.00	0.00	0.00	
Low Voltage Service Charge	per kWh	0.0002	10,000.00	2.00	0.0003	10,000.00	3.00	1.00	50.00%
Line Losses on Cost of Power	per kWh	0.0839	377.00	31.64	0.0839	372.00	31.22	-0.42	-1.33%
Smart Meter Entity Charge	Monthly	0.7900	1.00	0.79	0.7900	1	0.79	0.00	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 235.63			\$ 204.21	-\$ 31.42	-13.33%
RTSR - Network	per kWh	0.0074	10,377.00	76.79	0.0067	10,372.00	69.49	-7.30	-9.50%
RTSR - Line and Transformation Connection	per kWh	0.0050	10,377.00	51.89	0.0033	10,372.00	34.23	-17.66	-34.03%
Sub-Total C - Delivery (including Sub-Total B)				\$ 364.30			\$ 307.93	-\$ 56.37	-15.47%
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	10,377.00	45.66	0.0044	10,372.00	45.64	-0.02	-0.05%
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	10,377.00	12.45	0.0012	10,372.00	12.45	-0.01	-0.05%
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%
Debt Retirement Charge (DRC)	per kWh	0.0070	10000	70.00	0.0070	10000	70.00	0.00	0.00%
TOU - Off Peak	per kWh	0.0670	6400	428.80	0.0670	6400	428.80	0.00	0.00%
TOU - Mid Peak	per kWh	0.1040	1800	187.20	0.1040	1800	187.20	0.00	0.00%
TOU - On Peak	per kWh	0.1240	1800	223.20	0.1240	1800	223.20	0.00	0.00%
Energy - RPP - Tier 1	per kWh	0.0750	750	56.25	0.0750	750	56.25	0.00	0.00%
Energy - RPP - Tier 2	per kWh	0.0880	9250	814.00	0.0880	9250	814.00	0.00	0.00%
Total Bill on TOU (before Taxes)				1331.86			1275.46	-56.40	-4.23%
HST		13%		173.14	13%		165.81	-7.33	-4.23%
Total Bill (including HST)				1505.01			1441.27	-63.73	-4.23%
Ontario Clean Energy Benefit ¹				-150.50			-144.13	6.37	-4.23%
Total Bill on TOU (including OCEB)				\$ 1,354.51			\$ 1,297.14	-\$ 57.36	-4.24%
Total Bill on RPP (before Taxes)				1362.91			1306.51	-56.40	-4.14%
HST		13%		177.18	13%		169.85	-7.33	-4.14%
Total Bill (including HST)				1540.09			1476.36	-63.73	-4.14%
Ontario Clean Energy Benefit ¹				-154.01			-147.64	6.37	-4.14%
Total Bill on RPP (including OCEB)				\$ 1,386.08			\$ 1,328.72	-\$ 57.36	-4.14%

Loss Factor (%)

3.77%

3.72%

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS < 50 KW**

TOU / non-TOU: **TOU**

Consumption **15,000** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 32.24	1.00	\$ 32.24	\$ 31.01	1	\$ 31.01	-\$ 1.23	-3.82%
Smart Meter Rate Adder	Monthly	7.33	1.00	7.33		1	0.00	-7.33	-100.00%
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
Distribution Volumetric Rate	per kWh	0.0142	15,000.00	213.00	0.0137	15,000.00	205.50	-7.50	-3.52%
Smart Meter Disposition Rider	Monthly	4.6300	1.00	4.63		1.00	0.00	-4.63	-100.00%
LRAM & SSM Rate Rider	per kWh	0.0000	15,000.00	0.00	0.0001	15,000.00	1.50	1.50	
Rate Rider for recovery of Incremental Capital Costs	per kWh	0.0015	15,000.00	22.50		15,000.00	0.00	-22.50	-100.00%
Rate Rider for Application of Tax Change (2013)	per kWh	-0.0003	15,000.00	-4.50		15,000.00	0.00	4.50	-100.00%
Rate Rider for disposition Stranded Meter	Monthly		1.00	0.00	2.1900	1.00	2.19	2.19	
Rate Rider for PP & E	per kWh		15,000.00	0.00	-0.0001	15,000.00	-1.50	-1.50	
ICM Rate Rider	per kWh		15,000.00	0.00	0.0002	15,000.00	3.00	3.00	
			15,000.00	0.00		15,000.00	0.00	0.00	
			15,000.00	0.00		15,000.00	0.00	0.00	
Sub-Total A (excluding pass through)				\$ 275.20			\$ 241.70	-\$ 33.50	-12.17%
Deferral/Variance Account Disposition Rate Rider	per kWh	0.0003	15,000.00	4.50	-0.0003	15,000.00	-4.50	-9.00	-200.00%
			15,000.00	0.00		15,000.00	0.00	0.00	
			15,000.00	0.00		15,000.00	0.00	0.00	
			15,000.00	0.00		15,000.00	0.00	0.00	
Low Voltage Service Charge	per kWh	0.0002	15,000.00	3.00	0.0003	15,000.00	4.50	1.50	50.00%
Line Losses on Cost of Power	per kWh	0.0839	565.50	47.46	0.0839	558.00	46.83	-0.63	-1.33%
Smart Meter Entity Charge	Monthly	0.7900	1.00	0.79	0.7900	1	0.79	0.00	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 330.95			\$ 289.32	-\$ 41.63	-12.58%
RTSR - Network	per kWh	0.0074	15,565.50	115.18	0.0067	15,558.00	104.24	-10.95	-9.50%
RTSR - Line and Transformation Connection	per kWh	0.0050	15,565.50	77.83	0.0033	15,558.00	51.34	-26.49	-34.03%
Sub-Total C - Delivery (including Sub-Total B)				\$ 523.96			\$ 444.90	-\$ 79.06	-15.09%
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	15,565.50	68.49	0.0044	15,558.00	68.46	-0.03	-0.05%
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	15,565.50	18.67	0.0012	15,558.00	18.67	-0.01	-0.05%
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%
Debt Retirement Charge (DRC)	per kWh	0.0070	15000	105.00	0.0070	15000	105.00	0.00	0.00%
TOU - Off Peak	per kWh	0.0670	9600	643.20	0.0670	9600	643.20	0.00	0.00%
TOU - Mid Peak	per kWh	0.1040	2700	280.80	0.1040	2700	280.80	0.00	0.00%
TOU - On Peak	per kWh	0.1240	2700	334.80	0.1240	2700	334.80	0.00	0.00%
Energy - RPP - Tier 1	per kWh	0.0750	750	56.25	0.0750	750	56.25	0.00	0.00%
Energy - RPP - Tier 2	per kWh	0.0880	14250	1254.00	0.0880	14250	1254.00	0.00	0.00%
Total Bill on TOU (before Taxes)				1975.18			1896.07	-79.10	-4.00%
HST		13%		256.77	13%		246.49	-10.28	-4.00%
Total Bill (including HST)				2231.95			2142.56	-89.39	-4.00%
Ontario Clean Energy Benefit ¹				-223.19			-214.26	8.93	-4.00%
Total Bill on TOU (including OCEB)				\$ 2,008.76			\$ 1,928.30	-\$ 80.46	-4.01%
Total Bill on RPP (before Taxes)				2026.63			1947.52	-79.10	-3.90%
HST		13%		263.46	13%		253.18	-10.28	-3.90%
Total Bill (including HST)				2290.09			2200.70	-89.39	-3.90%
Ontario Clean Energy Benefit ¹				-229.01			-220.07	8.94	-3.90%
Total Bill on RPP (including OCEB)				\$ 2,061.08			\$ 1,980.63	-\$ 80.45	-3.90%

Loss Factor (%) **3.77%** **3.72%**

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS > 50 KW - RPP Non-Interval Metered**

TOU / non-TOU: **non-TOU**

☒ May 1 - October 31

☐ November 1 - April 30 (Select this radio button for applications filed after Oct

	Consumption	Charge Unit	100 kW		30,000 kWh		Current Board-Approved			Proposed			Impact	
			Rate (\$)	Volume	Charge (\$)		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge		Monthly	\$ 118.45	1.00	\$ 118.45		\$ 142.73	1	\$ 142.73				\$ 24.28	20.50%
Smart Meter Rate Adder		Monthly		1.00	0.00			1	0.00				0.00	
				1.00	0.00			1	0.00				0.00	
				1.00	0.00			1	0.00				0.00	
				1.00	0.00			1	0.00				0.00	
				1.00	0.00			1	0.00				0.00	
Distribution Volumetric Rate		per kW	3.6776	100.00	367.76		4.4200	100.00	442.00				74.24	20.19%
Smart Meter Disposition Rider		Monthly		1.00	0.00			1.00	0.00				0.00	
LRAM & SSM Rate Rider		per kW	0.0033	100.00	0.33		0.0103	100.00	1.03				0.70	212.12%
Rate Rider for recovery of Incremental Capital Costs		per kW	0.2511	100.00	25.11			100.00	0.00				-25.11	-100.00%
Rate Rider for Application of Tax Change (2013)		per kW	-0.0465	100.00	-4.65			100.00	0.00				4.65	-100.00%
Rate Rider for disposition Stranded Meter		Monthly		1.00	0.00			1.00	0.00				0.00	
Rate Rider for PP & E		per kW		100.00	0.00		-0.0324	100.00	-3.24				-3.24	
ICM Rate Rider		per kW		100.00	0.00		0.0682	100.00	6.82				6.82	
				100.00	0.00			100.00	0.00				0.00	
				100.00	0.00			100.00	0.00				0.00	
Sub-Total A (excluding pass through)					\$ 507.00				\$ 589.34				\$ 82.34	16.24%
Deferral/Variance Account Disposition Rate Rider		per kW	0.0953	100.00	9.53		-0.3712	100.00	-37.12				-46.65	-489.51%
				100.00	0.00			100.00	0.00				0.00	
				100.00	0.00			100.00	0.00				0.00	
				100.00	0.00			100.00	0.00				0.00	
Low Voltage Service Charge		per kW	0.0638	100.00	6.38		0.1251	100.00	12.51				6.13	96.08%
Line Losses on Cost of Power		per kWh	0.0880	1,131.00	99.53		0.0880	1,116.00	98.21				-1.32	-1.33%
Smart Meter Entry Charge		Monthly	0.0000	1.00	0.00			1	0.00				0.00	
Sub-Total B - Distribution (includes Sub-Total A)					\$ 622.44				\$ 662.94				\$ 40.50	6.51%
RTSR - Network		per kW	2.7667	103.77	287.10		2.4866	103.72	257.91				-29.19	-10.17%
RTSR - Line and Transformation Connection		per kW	1.8766	103.77	194.73		1.2375	103.72	128.35				-66.38	-34.09%
Sub-Total C - Delivery (includes Sub-Total B)					\$ 1,104.27				\$ 1,049.20				-\$ 55.07	-4.99%
Wholesale Market Service Charge (WMSC)		per kWh	0.0044	31,131.00	136.98		0.0044	31,116.00	136.91				-0.07	-0.05%
Rural and Remote Rate Protection (RRRP)		per kWh	0.0012	31,131.00	37.36		0.0012	31,116.00	37.34				-0.02	-0.05%
Standard Supply Service Charge		Monthly	0.2500	1	0.25		0.2500	1	0.25				0.00	0.00%
Debt Retirement Charge (DRC)		per kWh	0.0070	30000	210.00		0.0070	30000	210.00				0.00	0.00%
TOU - Off Peak		per kWh	0.0670	19200	1286.40		0.0670	19200	1286.40				0.00	0.00%
TOU - Mid Peak		per kWh	0.1040	5400	561.60		0.1040	5400	561.60				0.00	0.00%
TOU - On Peak		per kWh	0.1240	5400	669.60		0.1240	5400	669.60				0.00	0.00%
Energy - RPP - Tier 1		per kWh	0.0750	750	56.25		0.0750	750	56.25				0.00	0.00%
Energy - RPP - Tier 2		per kWh	0.0880	29250	2574.00		0.0880	29250	2574.00				0.00	0.00%
Total Bill on TOU (before Taxes)					4006.46				3951.30				-55.16	-1.38%
HST			13%		520.84		13%		513.67				-7.17	-1.38%
Total Bill (including HST)					4527.30				4464.97				-62.33	-1.38%
Ontario Clean Energy Benefit ¹					0.00				0.00				0.00	
Total Bill on TOU (including OCEB)					\$ 4,527.30				\$ 4,464.97				-\$ 62.33	-1.38%
Total Bill on RPP (before Taxes)					4119.11				4063.95				-55.16	-1.34%
HST			13%		535.48		13%		528.31				-7.17	-1.34%
Total Bill (including HST)					4654.59				4592.26				-62.33	-1.34%
Ontario Clean Energy Benefit ¹					0.00				0.00				0.00	
Total Bill on RPP (including OCEB)					\$ 4,654.59				\$ 4,592.26				-\$ 62.33	-1.34%
Loss Factor (%)					3.77%				3.72%					

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS > 50 KW - RPP Non-Interval Metered**

TOU / non-TOU: **non-TOU**

		Consumption	160 kW							
			64,000 kWh							
			Charge Unit		Current Board-Approved			Proposed		
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change	
Monthly Service Charge	Monthly	\$ 118.45	1.00	\$ 118.45	\$ 142.73	1	\$ 142.73	\$ 24.28	20.50%	
Smart Meter Rate Adder	Monthly		1.00	0.00		1	0.00	0.00		
			1.00	0.00		1	0.00	0.00		
			1.00	0.00		1	0.00	0.00		
			1.00	0.00		1	0.00	0.00		
			1.00	0.00		1	0.00	0.00		
Distribution Volumetric Rate	per kW	3.6776	160.00	588.42	4.4200	160.00	707.20	118.78	20.19%	
Smart Meter Disposition Rider	Monthly		1.00	0.00		1.00	0.00	0.00		
LRAM & SSM Rate Rider	per kW	0.0033	160.00	0.53	0.0103	160.00	1.65	1.12	212.12%	
Rate Rider for recovery of Incremental Capital Costs	per kW	0.2511	160.00	40.18		160.00	0.00	-40.18	-100.00%	
Rate Rider for Application of Tax Change (2013)	per kW	-0.0465	160.00	-7.44		160.00	0.00	7.44	-100.00%	
Rate Rider for disposition Stranded Meter	Monthly		1.00	0.00		1.00	0.00	0.00		
Rate Rider for PP & E	per kW		160.00	0.00	-0.0324	160.00	-5.18	-5.18		
ICM Rate Rider	per kW		160.00	0.00	0.0682	160.00	10.91	10.91		
			160.00	0.00		160.00	0.00	0.00		
			160.00	0.00		160.00	0.00	0.00		
Sub-Total A (excluding pass through)				\$ 740.13			\$ 857.31	\$ 117.18	15.83%	
Deferral/Variance Account Disposition Rate Rider	per kW	0.0953	160.00	15.25	-0.3712	160.00	-59.39	-74.64	-489.51%	
			160.00	0.00		160.00	0.00	0.00		
			160.00	0.00		160.00	0.00	0.00		
			160.00	0.00		160.00	0.00	0.00		
Low Voltage Service Charge	per kW	0.0638	160.00	10.21	0.1251	160.00	20.02	9.81	96.08%	
Line Losses on Cost of Power	per kWh	0.0880	2,412.80	212.33	0.0880	2,380.80	209.51	-2.82	-1.33%	
Smart Meter Entity Charge	Monthly	0.0000	1.00	0.00		1	0.00	0.00		
Sub-Total B - Distribution (includes Sub-Total A)				\$ 977.91			\$ 1,027.44	\$ 49.53	5.06%	
RTSR - Network	per kW	2.7667	166.03	459.36	2.4866	165.95	412.66	-46.70	-10.17%	
RTSR - Line and Transformation Connection	per kW	1.8766	166.03	311.58	1.2375	165.95	205.37	-106.21	-34.09%	
Sub-Total C - Delivery (including Sub-Total B)				\$ 1,748.85			\$ 1,645.46	-\$ 103.39	-5.91%	
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	66,412.80	292.22	0.0044	66,380.80	292.08	-0.14	-0.05%	
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	66,412.80	79.70	0.0012	66,380.80	79.66	-0.04	-0.05%	
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%	
Debt Retirement Charge (DRC)	per kWh	0.0070	64000	448.00	0.0070	64000	448.00	0.00	0.00%	
TOU - Off Peak	per kWh	0.0670	40960	2744.32	0.0670	40960	2744.32	0.00	0.00%	
TOU - Mid Peak	per kWh	0.1040	11520	1198.08	0.1040	11520	1198.08	0.00	0.00%	
TOU - On Peak	per kWh	0.1240	11520	1428.48	0.1240	11520	1428.48	0.00	0.00%	
Energy - RPP - Tier 1	per kWh	0.0750	750	56.25	0.0750	750	56.25	0.00	0.00%	
Energy - RPP - Tier 2	per kWh	0.0880	63250	5566.00	0.0880	63250	5566.00	0.00	0.00%	
Total Bill on TOU (before Taxes)				7939.89			7836.32	-103.57	-1.30%	
HST		13%		1032.19	13%		1018.72	-13.46	-1.30%	
Total Bill (including HST)				8972.08			8855.05	-117.03	-1.30%	
Ontario Clean Energy Benefit ¹				0.00			0.00	0.00		
Total Bill on TOU (including OCEB)				\$ 8,972.08			\$ 8,855.05	-\$ 117.03	-1.30%	
Total Bill on RPP (before Taxes)				8191.26			8087.69	-103.57	-1.26%	
HST		13%		1064.86	13%		1051.40	-13.46	-1.26%	
Total Bill (including HST)				9256.12			9139.10	-117.03	-1.26%	
Ontario Clean Energy Benefit ¹				0.00			0.00	0.00		
Total Bill on RPP (including OCEB)				\$ 9,256.12			\$ 9,139.10	-\$ 117.03	-1.26%	
Loss Factor (%)		3.77%			3.72%					

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS > 50 KW - RPP Non-Interval Metered**

TOU / non-TOU: **non-TOU**

		Consumption	300 kW								Impact			
			120,000 kWh											
			Current Board-Approved			Proposed								
			Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)						
Charge Unit										\$ Change	% Change			
Monthly Service Charge	Monthly	\$	118.45	1.00	\$	118.45	\$	142.73	1	\$	142.73	\$	24.28	20.50%
Smart Meter Rate Adder	Monthly			1.00		0.00			1		0.00		0.00	
				1.00		0.00			1		0.00		0.00	
				1.00		0.00			1		0.00		0.00	
				1.00		0.00			1		0.00		0.00	
				1.00		0.00			1		0.00		0.00	
Distribution Volumetric Rate	per kW		3.6776	300.00		1103.28		4.4200	300.00		1326.00		222.72	20.19%
Smart Meter Disposition Rider	Monthly			1.00		0.00			1.00		0.00		0.00	
LRAM & SSM Rate Rider	per kW		0.0033	300.00		0.99		0.0103	300.00		3.09		2.10	212.12%
Rate Rider for recovery of Incremental Capital Costs	per kW		0.2511	300.00		75.33			300.00		0.00		-75.33	-100.00%
Rate Rider for Application of Tax Change (2013)	per kW		-0.0465	300.00		-13.95			300.00		0.00		13.95	-100.00%
Rate Rider for disposition Stranded Meter	Monthly			1.00		0.00			1.00		0.00		0.00	
Rate Rider for PP & E	per kW			300.00		0.00		-0.0324	300.00		-9.72		-9.72	
ICM Rate Rider	per kW			300.00		0.00		0.0682	300.00		20.46		20.46	
				300.00		0.00			300.00		0.00		0.00	
				300.00		0.00			300.00		0.00		0.00	
Sub-Total A (excluding pass through)					\$	1,284.10				\$	1,482.56	\$	198.46	15.46%
Deferral/Variance Account Disposition Rate Rider	per kW		0.0953	300.00		28.59		-0.3712	300.00		-111.36		-139.95	-489.51%
				300.00		0.00			300.00		0.00		0.00	
				300.00		0.00			300.00		0.00		0.00	
				300.00		0.00			300.00		0.00		0.00	
Low Voltage Service Charge	per kW		0.0638	300.00		19.14		0.1251	300.00		37.53		18.39	96.08%
Line Losses on Cost of Power	per kWh		0.0880	4,524.00		398.11		0.0880	4,464.00		392.83		-5.28	-1.33%
Smart Meter Entity Charge	Monthly		0.0000	1.00		0.00			1		0.00		0.00	
Sub-Total B - Distribution (includes Sub-Total A)					\$	1,729.94				\$	1,801.56	\$	71.62	4.14%
RTSR - Network	per kW		2.7667	311.31		861.30		2.4866	311.16		773.73		-87.57	-10.17%
RTSR - Line and Transformation Connection	per kW		1.8766	311.31		584.20		1.2375	311.16		385.06		-199.14	-34.09%
Sub-Total C - Delivery (including Sub-Total B)					\$	3,175.45				\$	2,960.35	-\$	215.09	-6.77%
Wholesale Market Service Charge (WMSC)	per kWh		0.0044	124,524.00		547.91		0.0044	124,464.00		547.64		-0.26	-0.05%
Rural and Remote Rate Protection (RRRP)	per kWh		0.0012	124,524.00		149.43		0.0012	124,464.00		149.36		-0.07	-0.05%
Standard Supply Service Charge	Monthly		0.2500	1		0.25		0.2500	1		0.25		0.00	0.00%
Debt Retirement Charge (DRC)	per kWh		0.0070	120000		840.00		0.0070	120000		840.00		0.00	0.00%
TOU - Off Peak	per kWh		0.0670	76800		5145.60		0.0670	76800		5145.60		0.00	0.00%
TOU - Mid Peak	per kWh		0.1040	21600		2246.40		0.1040	21600		2246.40		0.00	0.00%
TOU - On Peak	per kWh		0.1240	21600		2678.40		0.1240	21600		2678.40		0.00	0.00%
Energy - RPP - Tier 1	per kWh		0.0750	750		56.25		0.0750	750		56.25		0.00	0.00%
Energy - RPP - Tier 2	per kWh		0.0880	119250		10494.00		0.0880	119250		10494.00		0.00	0.00%
Total Bill on TOU (before Taxes)						14783.43					14568.00		-215.43	-1.46%
HST		13%				1921.85		13%			1893.84		-28.01	-1.46%
Total Bill (including HST)						16705.28					16461.84		-243.44	-1.46%
Ontario Clean Energy Benefit ¹						0.00					0.00		0.00	
Total Bill on TOU (including OCEB)						\$ 16,705.28					\$ 16,461.84	-\$	243.44	-1.46%
Total Bill on RPP (before Taxes)						15263.28					15047.85		-215.43	-1.41%
HST		13%				1984.23		13%			1956.22		-28.01	-1.41%
Total Bill (including HST)						17247.51					17004.07		-243.44	-1.41%
Ontario Clean Energy Benefit ¹						0.00					0.00		0.00	
Total Bill on RPP (including OCEB)						\$ 17,247.51					\$ 17,004.07	-\$	243.44	-1.41%
Loss Factor (%)				3.77%				3.72%						

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS > 50 KW - RPP Non-Interval Metered**

TOU / non-TOU: **non-TOU**

		Consumption	500 kW		200,000 kWh			Current Board-Approved			Proposed			Impact	
			Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change					
Monthly Service Charge	Monthly	\$	118.45	1.00	\$	118.45	\$	142.73	1	\$	142.73	\$	24.28	20.50%	
Smart Meter Rate Adder	Monthly			1.00		0.00			1		0.00		0.00		
				1.00		0.00			1		0.00		0.00		
				1.00		0.00			1		0.00		0.00		
				1.00		0.00			1		0.00		0.00		
				1.00		0.00			1		0.00		0.00		
Distribution Volumetric Rate	per kW		3.6776	500.00		1838.80		4.4200	500.00		2210.00		371.20	20.19%	
Smart Meter Disposition Rider	Monthly			1.00		0.00			1.00		0.00		0.00		
LRAM & SSM Rate Rider	per kW		0.0033	500.00		1.65		0.0103	500.00		5.15		3.50	212.12%	
Rate Rider for recovery of Incremental Capital Costs	per kW		0.2511	500.00		125.55			500.00		0.00		-125.55	-100.00%	
Rate Rider for Application of Tax Change (2013)	per kW		-0.0465	500.00		-23.25			500.00		0.00		23.25	-100.00%	
Rate Rider for disposition Stranded Meter	Monthly			1.00		0.00			1.00		0.00		0.00		
Rate Rider for PP & E	per kW			500.00		0.00		-0.0324	500.00		-16.20		-16.20		
ICM Rate Rider	per kW			500.00		0.00		0.0682	500.00		34.10		34.10		
				500.00		0.00			500.00		0.00		0.00		
				500.00		0.00			500.00		0.00		0.00		
Sub-Total A (excluding pass through)						\$ 2,061.20					\$ 2,375.78		\$ 314.58	15.26%	
Deferral/Variance Account Disposition Rate Rider	per kW		0.0953	500.00		47.65		-0.3712	500.00		-185.60		-233.25	-489.51%	
				500.00		0.00			500.00		0.00		0.00		
				500.00		0.00			500.00		0.00		0.00		
				500.00		0.00			500.00		0.00		0.00		
Low Voltage Service Charge	per kW		0.0638	500.00		31.90		0.1251	500.00		62.55		30.65	96.08%	
Line Losses on Cost of Power	per kWh		0.0880	7,540.00		663.52		0.0880	7,440.00		654.72		-8.80	-1.33%	
Smart Meter Entity Charge	Monthly		0.0000	1.00		0.00			1		0.00		0.00		
Sub-Total B - Distribution (includes Sub-Total A)						\$ 2,804.27					\$ 2,907.45		\$ 103.18	3.68%	
RTSR - Network	per kW		2.7667	518.85		1435.50		2.4866	518.60		1289.55		-145.95	-10.17%	
RTSR - Line and Transformation Connection	per kW		1.8766	518.85		973.67		1.2375	518.60		641.77		-331.91	-34.09%	
Sub-Total C - Delivery (including Sub-Total B)						\$ 5,213.45					\$ 4,838.77		-\$ 374.68	-7.19%	
Wholesale Market Service Charge (WMSC)	per kWh		0.0044	207,540.00		913.18		0.0044	207,440.00		912.74		-0.44	-0.05%	
Rural and Remote Rate Protection (RRRP)	per kWh		0.0012	207,540.00		249.05		0.0012	207,440.00		248.93		-0.12	-0.05%	
Standard Supply Service Charge	Monthly		0.2500	1		0.25		0.2500	1		0.25		0.00	0.00%	
Debt Retirement Charge (DRC)	per kWh		0.0070	200000		1400.00		0.0070	200000		1400.00		0.00	0.00%	
TOU - Off Peak	per kWh		0.0670	128000		8576.00		0.0670	128000		8576.00		0.00	0.00%	
TOU - Mid Peak	per kWh		0.1040	36000		3744.00		0.1040	36000		3744.00		0.00	0.00%	
TOU - On Peak	per kWh		0.1240	36000		4464.00		0.1240	36000		4464.00		0.00	0.00%	
Energy - RPP - Tier 1	per kWh		0.0750	750		56.25		0.0750	750		56.25		0.00	0.00%	
Energy - RPP - Tier 2	per kWh		0.0880	199250		17534.00		0.0880	199250		17534.00		0.00	0.00%	
Total Bill on TOU (before Taxes)						24559.92					24184.68		-375.24	-1.53%	
HST		13%				3192.79		13%			3144.01		-48.78	-1.53%	
Total Bill (including HST)						27752.71					27328.69		-424.02	-1.53%	
Ontario Clean Energy Benefit ¹						0.00					0.00		0.00		
Total Bill on TOU (including OCEB)						\$ 27,752.71					\$ 27,328.69		-\$ 424.02	-1.53%	
Total Bill on RPP (before Taxes)						25366.17					24990.93		-375.24	-1.48%	
HST		13%				3297.60		13%			3248.82		-48.78	-1.48%	
Total Bill (including HST)						28663.77					28239.75		-424.02	-1.48%	
Ontario Clean Energy Benefit ¹						0.00					0.00		0.00		
Total Bill on RPP (including OCEB)						\$ 28,663.77					\$ 28,239.75		-\$ 424.02	-1.48%	
Loss Factor (%)			3.77%						3.72%						

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS > 50 KW - RPP Non-Interval Metered**

TOU / non-TOU: **non-TOU**

☒ May 1 - October 31

☐ November 1 - April 30 (Select this radio button for applications filed after Oct 31)

		Consumption	100 kW						
			30,000 kWh						
			Charge Unit	Current Board-Approved			Proposed		
Rate (\$)	Volume	Charge (\$)		Rate (\$)	Volume	Charge (\$)	\$ Change	% Change	
Monthly Service Charge	Monthly	\$ 118.45	1.00	\$ 118.45	\$ 142.73	1	\$ 142.73	\$ 24.28	20.50%
Smart Meter Rate Adder	Monthly		1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
Distribution Volumetric Rate	per kW	3.6776	100.00	367.76	4.4200	100.00	442.00	74.24	20.19%
Smart Meter Disposition Rider	Monthly		1.00	0.00		1.00	0.00	0.00	
LRAM & SSM Rate Rider	per kW	0.0033	100.00	0.33	0.0103	100.00	1.03	0.70	212.12%
Rate Rider for recovery of Incremental Capital Costs	per kW	0.2511	100.00	25.11		100.00	0.00	-25.11	-100.00%
Rate Rider for Application of Tax Change (2013)	per kW	-0.0465	100.00	-4.65		100.00	0.00	4.65	-100.00%
Rate Rider for disposition Stranded Meter	Monthly		1.00	0.00		1.00	0.00	0.00	
Rate Rider for PP & E	per kW		100.00	0.00	-0.0324	100.00	-3.24	-3.24	
ICM Rate Rider	per kW		100.00	0.00	0.0682	100.00	6.82	6.82	
			100.00	0.00		100.00	0.00	0.00	
			100.00	0.00		100.00	0.00	0.00	
Sub-Total A (excluding pass through)				\$ 507.00		\$ 589.34	\$ 82.34	16.24%	
Deferral/Variance Account Disposition Rate Rider	per kW	0.0953	100.00	9.53	-0.3712	100.00	-37.12	-46.65	-489.51%
			100.00	0.00		100.00	0.00	0.00	
			100.00	0.00		100.00	0.00	0.00	
			100.00	0.00		100.00	0.00	0.00	
			100.00	0.00		100.00	0.00	0.00	
Low Voltage Service Charge	per kW	0.0638	100.00	6.38	0.1251	100.00	12.51	6.13	96.08%
Line Losses on Cost of Power	per kWh	0.0880	1,131.00	99.53	0.0880	1,116.00	98.21	-1.32	-1.33%
Smart Meter Entity Charge	Monthly	0.0000	1.00	0.00		1	0.00	0.00	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 622.44		\$ 662.94	\$ 40.50	6.51%	
RTSR - Network	per kW	2.8561	103.77	296.38	2.5669	103.72	266.24	-30.14	-10.17%
RTSR - Line and Transformation Connection	per kW	1.9374	103.77	201.04	1.2776	103.72	132.51	-68.53	-34.09%
Sub-Total C - Delivery (including Sub-Total B)				\$ 1,119.86		\$ 1,061.69	-\$ 58.17	-5.19%	
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	31,131.00	136.98	0.0044	31,116.00	136.91	-0.07	-0.05%
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	31,131.00	37.36	0.0012	31,116.00	37.34	-0.02	-0.05%
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%
Debt Retirement Charge (DRC)	per kWh	0.0070	30000	210.00	0.0070	30000	210.00	0.00	0.00%
TOU - Off Peak	per kWh	0.0670	19200	1286.40	0.0670	19200	1286.40	0.00	0.00%
TOU - Mid Peak	per kWh	0.1040	5400	561.60	0.1040	5400	561.60	0.00	0.00%
TOU - On Peak	per kWh	0.1240	5400	669.60	0.1240	5400	669.60	0.00	0.00%
Energy - RPP - Tier 1	per kWh	0.0750	750	56.25	0.0750	750	56.25	0.00	0.00%
Energy - RPP - Tier 2	per kWh	0.0880	29250	2574.00	0.0880	29250	2574.00	0.00	0.00%
Total Bill on TOU (before Taxes)				4022.04			3963.79	-58.25	-1.45%
HST		13%		522.87	13%		515.29	-7.57	-1.45%
Total Bill (including HST)				4544.91			4479.08	-65.83	-1.45%
Ontario Clean Energy Benefit ¹				0.00			0.00	0.00	
Total Bill on TOU (including OCEB)				\$ 4,544.91			\$ 4,479.08	-\$ 65.83	-1.45%
Total Bill on RPP (before Taxes)				4134.69			4076.44	-58.25	-1.41%
HST		13%		537.51	13%		529.94	-7.57	-1.41%
Total Bill (including HST)				4672.20			4606.38	-65.83	-1.41%
Ontario Clean Energy Benefit ¹				0.00			0.00	0.00	
Total Bill on RPP (including OCEB)				\$ 4,672.20			\$ 4,606.38	-\$ 65.83	-1.41%
Loss Factor (%)			3.77%			3.72%			

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS > 50 KW - RPP Non-Interval Metered**

TOU / non-TOU: **non-TOU**

Consumption		160 kW								
		64,000 kWh								
		Current Board-Approved			Proposed			Impact		
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change	
Monthly Service Charge	Monthly	\$ 118.45	1.00	\$ 118.45	\$ 142.73	1	\$ 142.73	\$ 24.28	20.50%	
Smart Meter Rate Adder	Monthly		1.00	0.00		1	0.00	0.00		
			1.00	0.00		1	0.00	0.00		
			1.00	0.00		1	0.00	0.00		
			1.00	0.00		1	0.00	0.00		
			1.00	0.00		1	0.00	0.00		
			1.00	0.00		1	0.00	0.00		
Distribution Volumetric Rate	per kW	3.6776	160.00	588.42	4.4200	160.00	707.20	118.78	20.19%	
Smart Meter Disposition Rider	Monthly		1.00	0.00		1.00	0.00	0.00		
LRAM & SSM Rate Rider	per kW	0.0033	160.00	0.53	0.0103	160.00	1.65	1.12	212.12%	
Rate Rider for recovery of Incremental Capital Costs	per kW	0.2511	160.00	40.18		160.00	0.00	-40.18	-100.00%	
Rate Rider for Application of Tax Change (2013)	per kW	-0.0465	160.00	-7.44		160.00	0.00	7.44	-100.00%	
Rate Rider for disposition Stranded Meter	Monthly		1.00	0.00		1.00	0.00	0.00		
Rate Rider for PP & E	per kW		160.00	0.00	-0.0324	160.00	-5.18	-5.18		
ICM Rate Rider	per kW		160.00	0.00	0.0682	160.00	10.91	10.91		
			160.00	0.00		160.00	0.00	0.00		
			160.00	0.00		160.00	0.00	0.00		
Sub-Total A (excluding pass through)				\$ 740.13			\$ 857.31	\$ 117.18	15.83%	
Deferral/Variance Account Disposition Rate Rider	per kW	0.0953	160.00	15.25	-0.3712	160.00	-59.39	-74.64	-489.51%	
			160.00	0.00		160.00	0.00	0.00		
			160.00	0.00		160.00	0.00	0.00		
			160.00	0.00		160.00	0.00	0.00		
Low Voltage Service Charge	per kW	0.0638	160.00	10.21	0.1251	160.00	20.02	9.81	96.08%	
Line Losses on Cost of Power	per kWh	0.0880	2,412.80	212.33	0.0880	2,380.80	209.51	-2.82	-1.33%	
Smart Meter Entity Charge	Monthly	0.0000	1.00	0.00		1	0.00	0.00		
Sub-Total B - Distribution (includes Sub-Total A)				\$ 977.91			\$ 1,027.44	\$ 49.53	5.06%	
RTSR - Network	per kW	2.8561	166.03	474.20	2.5669	165.95	425.98	-48.22	-10.17%	
RTSR - Line and Transformation Connection	per kW	1.9374	166.03	321.67	1.2776	165.95	212.02	-109.65	-34.09%	
Sub-Total C - Delivery (including Sub-Total B)				\$ 1,773.79			\$ 1,665.44	-\$ 108.34	-6.11%	
Wholesale Market Service Charge (WMSVC)	per kWh	0.0044	66,412.80	292.22	0.0044	66,380.80	292.08	-0.14	-0.05%	
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	66,412.80	79.70	0.0012	66,380.80	79.66	-0.04	-0.05%	
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%	
Debt Retirement Charge (DRC)	per kWh	0.0070	64000	448.00	0.0070	64000	448.00	0.00	0.00%	
TOU - Off Peak	per kWh	0.0670	40960	2744.32	0.0670	40960	2744.32	0.00	0.00%	
TOU - Mid Peak	per kWh	0.1040	11520	1198.08	0.1040	11520	1198.08	0.00	0.00%	
TOU - On Peak	per kWh	0.1240	11520	1428.48	0.1240	11520	1428.48	0.00	0.00%	
Energy - RPP - Tier 1	per kWh	0.0750	750	56.25	0.0750	750	56.25	0.00	0.00%	
Energy - RPP - Tier 2	per kWh	0.0880	63250	5566.00	0.0880	63250	5566.00	0.00	0.00%	
Total Bill on TOU (before Taxes)				7964.83			7856.31	-108.52	-1.36%	
HST		13%		1035.43	13%		1021.32	-14.11	-1.36%	
Total Bill (including HST)				9000.26			8877.63	-122.63	-1.36%	
Ontario Clean Energy Benefit ¹				0.00			0.00	0.00		
Total Bill on TOU (including OCEB)				\$ 9,000.26			\$ 8,877.63	-\$ 122.63	-1.36%	
Total Bill on RPP (before Taxes)				8216.20			8107.68	-108.52	-1.32%	
HST		13%		1068.11	13%		1054.00	-14.11	-1.32%	
Total Bill (including HST)				9284.30			9161.67	-122.63	-1.32%	
Ontario Clean Energy Benefit ¹				0.00			0.00	0.00		
Total Bill on RPP (including OCEB)				\$ 9,284.30			\$ 9,161.67	-\$ 122.63	-1.32%	
Loss Factor (%)			3.77%			3.72%				

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS > 50 KW - RPP Non-Interval Metered**

TOU / non-TOU: **non-TOU**

		Consumption	300 kW						
			120,000 kWh						
			Current Board-Approved			Proposed			Impact
Charge Unit		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 118.45	1.00	\$ 118.45	\$ 142.73	1	\$ 142.73	\$ 24.28	20.50%
Smart Meter Rate Adder	Monthly		1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
Distribution Volumetric Rate	per kW	3.6776	300.00	1103.28	4.4200	300.00	1326.00	222.72	20.19%
Smart Meter Disposition Rider	Monthly		1.00	0.00		1.00	0.00	0.00	
LRAM & SSM Rate Rider	per kW	0.0033	300.00	0.99	0.0103	300.00	3.09	2.10	212.12%
Rate Rider for recovery of Incremental Capital Costs	per kW	0.2511	300.00	75.33		300.00	0.00	-75.33	-100.00%
Rate Rider for Application of Tax Change (2013)	per kW	-0.0465	300.00	-13.95		300.00	0.00	13.95	-100.00%
Rate Rider for disposition Stranded Meter	Monthly		1.00	0.00		1.00	0.00	0.00	
Rate Rider for PP & E	per kW		300.00	0.00	-0.0324	300.00	-9.72	-9.72	
ICM Rate Rider	per kW		300.00	0.00	0.0682	300.00	20.46	20.46	
			300.00	0.00		300.00	0.00	0.00	
			300.00	0.00		300.00	0.00	0.00	
Sub-Total A (excluding pass through)				\$ 1,284.10			\$ 1,482.56	\$ 198.46	15.46%
Deferral/Variance Account Disposition Rate Rider	per kW	0.0953	300.00	28.59	-0.3712	300.00	-111.36	-139.95	-489.51%
			300.00	0.00		300.00	0.00	0.00	
			300.00	0.00		300.00	0.00	0.00	
			300.00	0.00		300.00	0.00	0.00	
Low Voltage Service Charge	per kW	0.0638	300.00	19.14	0.1251	300.00	37.53	18.39	96.08%
Line Losses on Cost of Power	per kWh	0.0880	4,524.00	398.11	0.0880	4,464.00	392.83	-5.28	-1.33%
Smart Meter Entity Charge	Monthly	0.0000	1.00	0.00		1	0.00	0.00	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 1,729.94			\$ 1,801.56	\$ 71.62	4.14%
RTSR - Network	per kW	2.8561	311.31	889.13	2.5669	311.16	798.72	-90.42	-10.17%
RTSR - Line and Transformation Connection	per kW	1.9374	311.31	603.13	1.2776	311.16	397.54	-205.59	-34.09%
Sub-Total C - Delivery (including Sub-Total B)				\$ 3,222.21			\$ 2,997.82	-\$ 224.39	-6.96%
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	124,524.00	547.91	0.0044	124,464.00	547.64	-0.26	-0.05%
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	124,524.00	149.43	0.0012	124,464.00	149.36	-0.07	-0.05%
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%
Debt Retirement Charge (DRC)	per kWh	0.0070	120000	840.00	0.0070	120000	840.00	0.00	0.00%
TOU - Off Peak	per kWh	0.0670	76800	5145.60	0.0670	76800	5145.60	0.00	0.00%
TOU - Mid Peak	per kWh	0.1040	21600	2246.40	0.1040	21600	2246.40	0.00	0.00%
TOU - On Peak	per kWh	0.1240	21600	2678.40	0.1240	21600	2678.40	0.00	0.00%
Energy - RPP - Tier 1	per kWh	0.0750	750	56.25	0.0750	750	56.25	0.00	0.00%
Energy - RPP - Tier 2	per kWh	0.0880	119250	10494.00	0.0880	119250	10494.00	0.00	0.00%
Total Bill on TOU (before Taxes)				14830.19			14605.47	-224.73	-1.52%
HST		13%		1927.92	13%		1898.71	-29.21	-1.52%
Total Bill (including HST)				16758.12			16504.18	-253.94	-1.52%
Ontario Clean Energy Benefit ¹				0.00			0.00	0.00	
Total Bill on TOU (including OCEB)				\$ 16,758.12			\$ 16,504.18	-\$ 253.94	-1.52%
Total Bill on RPP (before Taxes)				15310.04			15085.32	-224.73	-1.47%
HST		13%		1990.31	13%		1961.09	-29.21	-1.47%
Total Bill (including HST)				17300.35			17046.41	-253.94	-1.47%
Ontario Clean Energy Benefit ¹				0.00			0.00	0.00	
Total Bill on RPP (including OCEB)				\$ 17,300.35			\$ 17,046.41	-\$ 253.94	-1.47%
Loss Factor (%)			3.77%			3.72%			

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS > 50 KW - RPP Non-Interval Metered**

TOU / non-TOU: **non-TOU**

		Consumption	500 kW									
			200,000	kWh								
			Current Board-Approved					Proposed			Impact	
			Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change		
Monthly Service Charge	Monthly	\$ 118.45	1.00	\$ 118.45	\$ 142.73	1	\$ 142.73	\$ 24.28	20.50%			
Smart Meter Rate Adder	Monthly		1.00	0.00		1	0.00	0.00				
			1.00	0.00		1	0.00	0.00				
			1.00	0.00		1	0.00	0.00				
			1.00	0.00		1	0.00	0.00				
			1.00	0.00		1	0.00	0.00				
Distribution Volumetric Rate	per kW	3.6776	500.00	1838.80	4.4200	500.00	2210.00	371.20	20.19%			
Smart Meter Disposition Rider	Monthly		1.00	0.00		1.00	0.00	0.00				
LRAM & SSM Rate Rider	per kW	0.0033	500.00	1.65	0.0103	500.00	5.15	3.50	212.12%			
Rate Rider for recovery of Incremental Capital Costs	per kW	0.2511	500.00	125.55		500.00	0.00	-125.55	-100.00%			
Rate Rider for Application of Tax Change (2013)	per kW	-0.0465	500.00	-23.25		500.00	0.00	23.25	-100.00%			
Rate Rider for disposition Stranded Meter	Monthly		1.00	0.00		1.00	0.00	0.00				
Rate Rider for PP & E	per kW		500.00	0.00	-0.0324	500.00	-16.20	-16.20				
ICM Rate Rider	per kW		500.00	0.00	0.0682	500.00	34.10	34.10				
			500.00	0.00		500.00	0.00	0.00				
			500.00	0.00		500.00	0.00	0.00				
Sub-Total A (excluding pass through)				\$ 2,061.20			\$ 2,375.78	\$ 314.58	15.26%			
Deferral/Variance Account Disposition Rate Rider	per kW	0.0953	500.00	47.65	-0.3712	500.00	-185.60	-233.25	-489.51%			
			500.00	0.00		500.00	0.00	0.00				
			500.00	0.00		500.00	0.00	0.00				
			500.00	0.00		500.00	0.00	0.00				
Low Voltage Service Charge	per kW	0.0638	500.00	31.90	0.1251	500.00	62.55	30.65	96.08%			
Line Losses on Cost of Power	per kWh	0.0880	7,540.00	663.52	0.0880	7,440.00	654.72	-8.80	-1.33%			
Smart Meter Entity Charge	Monthly	0.0000	1.00	0.00		1	0.00	0.00				
Sub-Total B - Distribution (includes Sub-Total A)				\$ 2,804.27			\$ 2,907.45	\$ 103.18	3.68%			
RTSR - Network	per kW	2.8561	518.85	1481.89	2.5669	518.60	1331.19	-150.69	-10.17%			
RTSR - Line and Transformation Connection	per kW	1.9374	518.85	1005.22	1.2776	518.60	662.56	-342.66	-34.09%			
Sub-Total C - Delivery (including Sub-Total B)				\$ 5,291.38			\$ 4,901.21	-\$ 390.17	-7.37%			
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	207,540.00	913.18	0.0044	207,440.00	912.74	-0.44	-0.05%			
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	207,540.00	249.05	0.0012	207,440.00	248.93	-0.12	-0.05%			
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%			
Debt Retirement Charge (DRC)	per kWh	0.0070	200000	1400.00	0.0070	200000	1400.00	0.00	0.00%			
TOU - Off Peak	per kWh	0.0670	128000	8576.00	0.0670	128000	8576.00	0.00	0.00%			
TOU - Mid Peak	per kWh	0.1040	36000	3744.00	0.1040	36000	3744.00	0.00	0.00%			
TOU - On Peak	per kWh	0.1240	36000	4464.00	0.1240	36000	4464.00	0.00	0.00%			
Energy - RPP - Tier 1	per kWh	0.0750	750	56.25	0.0750	750	56.25	0.00	0.00%			
Energy - RPP - Tier 2	per kWh	0.0880	199250	17534.00	0.0880	199250	17534.00	0.00	0.00%			
Total Bill on TOU (before Taxes)				24637.85			24247.12	-390.73	-1.59%			
HST		13%		3202.92	13%		3152.13	-50.79	-1.59%			
Total Bill (including HST)				27840.77			27399.25	-441.52	-1.59%			
Ontario Clean Energy Benefit ¹				0.00			0.00	0.00				
Total Bill on TOU (including OCEB)				\$ 27,840.77			\$ 27,399.25	-\$ 441.52	-1.59%			
Total Bill on RPP (before Taxes)				25444.10			25053.37	-390.73	-1.54%			
HST		13%		3307.73	13%		3256.94	-50.79	-1.54%			
Total Bill (including HST)				28751.83			28310.31	-441.52	-1.54%			
Ontario Clean Energy Benefit ¹				0.00			0.00	0.00				
Total Bill on RPP (including OCEB)				\$ 28,751.83			\$ 28,310.31	-\$ 441.52	-1.54%			
Loss Factor (%)			3.77%			3.72%						

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS > 1000 KW - Non-RPP**

TOU / non-TOU: **non-TOU**

☒ May 1 - October 31

☐ November 1 - April 30 (Select this radio button for applications filed after Oct 31)

	Consumption	Charge Unit	1,200 kW 600,000 kWh		Current Board-Approved			Proposed			Impact	
			Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	\$ Change	% Change
Monthly Service Charge		Monthly	\$ 3,399.83	1.00	\$ 3,399.83	\$ 4,096.37	1	\$ 4,096.37	\$ 696.54		20.49%	
Smart Meter Rate Adder		Monthly		1.00	0.00		1	0.00	0.00			
				1.00	0.00		1	0.00	0.00			
				1.00	0.00		1	0.00	0.00			
				1.00	0.00		1	0.00	0.00			
				1.00	0.00		1	0.00	0.00			
Distribution Volumetric Rate	per kW		1.8569	1,200.00	2228.28	2.2373	1,200.00	2684.76	456.48		20.49%	
Smart Meter Disposition Rider	Monthly			1.00	0.00		1.00	0.00	0.00			
LRAM & SSM Rate Rider	per kW		-0.0014	1,200.00	-1.68	0.0006	1,200.00	0.72	2.40		-142.86%	
Rate Rider for recovery of Incremental Capital Costs	per kW		0.2231	1,200.00	267.72		1,200.00	0.00	-267.72		-100.00%	
Rate Rider for Application of Tax Change (2013)	per kW		-0.0405	1,200.00	-48.60		1,200.00	0.00	48.60		-100.00%	
Rate Rider for Recovery of GA for Non-RPP Customers	per kW		1.3157	1,200.00	1578.84	-0.0697	1,200.00	-83.64	-1662.48		-105.30%	
Rate Rider for PP & E	per kW			1,200.00	0.00	-0.0397	1,200.00	-47.64	-47.64			
ICM Rate Rider	per kW			1,200.00	0.00	0.0836	1,200.00	100.32	100.32			
				1,200.00	0.00		1,200.00	0.00	0.00			
				1,200.00	0.00		1,200.00	0.00	0.00			
Sub-Total A (excluding pass through)					\$ 7,424.39			\$ 6,750.89	-\$ 673.50		-9.07%	
Deferral/Variance Account Disposition Rate Rider	per kW		0.1113	1,200.00	133.56	-0.5403	1,200.00	-648.36	-781.92		-585.44%	
				1,200.00	0.00		1,200.00	0.00	0.00			
				1,200.00	0.00		1,200.00	0.00	0.00			
				1,200.00	0.00		1,200.00	0.00	0.00			
Low Voltage Service Charge	per kW		0.0638	1,200.00	76.56	0.1251	1,200.00	150.12	73.56		96.08%	
Line Losses on Cost of Power	per kWh			22,620.00	0.00	0.0000	22,320.00	0.00	0.00			
Smart Meter Entity Charge	Monthly		0.0000	1.00	0.00		1	0.00	0.00			
Sub-Total B - Distribution (includes Sub-Total A)					\$ 7,634.51			\$ 6,252.65	-\$ 1,381.86		-18.10%	
RTSR - Network	per kW		2.8561	1,245.24	3556.53	2.5669	1,244.64	3194.87	-361.66		-10.17%	
RTSR - Line and Transformation Connection	per kW		1.9374	1,245.24	2412.53	1.2776	1,244.64	1590.15	-822.38		-34.09%	
Sub-Total C - Delivery (including Sub-Total B)					\$ 13,603.57			\$ 11,037.67	-\$ 2,565.90		-18.86%	
Wholesale Market Service Charge (WMSC)	per kWh		0.0044	622,620.00	2739.53	0.0044	622,320.00	2738.21	-1.32		-0.05%	
Rural and Remote Rate Protection (RRRP)	per kWh		0.0012	622,620.00	747.14	0.0012	622,320.00	746.78	-0.36		-0.05%	
Standard Supply Service Charge	Monthly		0.2500	1	0.25	0.2500	1	0.25	0.00		0.00%	
Debt Retirement Charge (DRC)	per kWh		0.0070	600000	4200.00	0.0070	600000	4200.00	0.00		0.00%	
TOU - Off Peak	per kWh		0.0670	398477	26697.95	0.0670	398285	26685.08	-12.86		-0.05%	
TOU - Mid Peak	per kWh		0.1040	112072	11655.45	0.1040	112018	11649.83	-5.62		-0.05%	
TOU - On Peak	per kWh		0.1240	112072	13896.88	0.1240	112018	13890.18	-6.70		-0.05%	
Energy - RPP - Tier 1	per kWh		0.0750	0	0.00	0.0750	0	0.00	0.00			
Energy - RPP - Tier 2	per kWh		0.0880	622620	54790.56	0.0880	622320	54764.16	-26.40		-0.05%	
Total Bill on TOU (before Taxes)					73540.76			70948.00	-2592.76		-3.53%	
HST			13%		9560.30	13%		9223.24	-337.06		-3.53%	
Total Bill (including HST)					83101.06			80171.25	-2929.81		-3.53%	
Ontario Clean Energy Benefit ¹					0.00			0.00	0.00			
Total Bill on TOU (including OCEB)					\$ 83,101.06			\$ 80,171.25	-\$ 2,929.81		-3.53%	
Total Bill on RPP (before Taxes)					76081.05			73487.07	-2593.98		-3.41%	
HST			13%		9890.54	13%		9553.32	-337.22		-3.41%	
Total Bill (including HST)					85971.59			83040.39	-2931.20		-3.41%	
Ontario Clean Energy Benefit ¹					0.00			0.00	0.00			
Total Bill on RPP (including OCEB)					\$ 85,971.59			\$ 83,040.39	-\$ 2,931.20		-3.41%	
Loss Factor (%)					3.77%			3.72%				

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS > 1000 KW - Non-RPP**

TOU / non-TOU: **non-TOU**

		Consumption	2,200 kW							
			1,000,000 kWh							
			Charge Unit	Current Board-Approved			Proposed			Impact
Rate (\$)	Volume	Charge (\$)		Rate (\$)	Volume	Charge (\$)	\$ Change	% Change		
Monthly Service Charge	Monthly	\$ 3,399.83	1.00	\$ 3,399.83	\$ 4,096.37	1	\$ 4,096.37	\$ 696.54	20.49%	
Smart Meter Rate Adder	Monthly		1.00	0.00		1	0.00	0.00		
			1.00	0.00		1	0.00	0.00		
			1.00	0.00		1	0.00	0.00		
			1.00	0.00		1	0.00	0.00		
			1.00	0.00		1	0.00	0.00		
Distribution Volumetric Rate	per kW	1.8569	2,200.00	4085.18	2.2373	2,200.00	4922.06	836.88	20.49%	
Smart Meter Disposition Rider	Monthly		1.00	0.00		1.00	0.00	0.00		
LRAM & SSM Rate Rider	per kW	-0.0014	2,200.00	-3.08	0.0006	2,200.00	1.32	4.40	-142.86%	
Rate Rider for recovery of Incremental Capital Costs	per kW	0.2231	2,200.00	490.82		2,200.00	0.00	-490.82	-100.00%	
Rate Rider for Application of Tax Change (2013)	per kW	-0.0405	2,200.00	-89.10		2,200.00	0.00	89.10	-100.00%	
Rate Rider for Recovery of GA for Non-RPP Customers	per kW	1.3157	2,200.00	2894.54	-0.0697	2,200.00	-153.34	-3047.88	-105.30%	
Rate Rider for PP & E	per kW		2,200.00	0.00	-0.0397	2,200.00	-87.34	-87.34		
ICM Rate Rider	per kW		2,200.00	0.00	0.0836	2,200.00	183.92	183.92		
			2,200.00	0.00		2,200.00	0.00	0.00		
			2,200.00	0.00		2,200.00	0.00	0.00		
Sub-Total A (excluding pass through)				\$ 10,778.19			\$ 8,962.99	-\$ 1,815.20	-16.84%	
Deferral/Variance Account Disposition Rate Rider	per kW	0.1113	2,200.00	244.86	-0.5403	2,200.00	-1188.66	-1433.52	-585.44%	
			2,200.00	0.00		2,200.00	0.00	0.00		
			2,200.00	0.00		2,200.00	0.00	0.00		
			2,200.00	0.00		2,200.00	0.00	0.00		
Low Voltage Service Charge	per kW	0.0638	2,200.00	140.36	0.1251	2,200.00	275.22	134.86	96.08%	
Line Losses on Cost of Power	per kWh		37,700.00	0.00		37,200.00	0.00	0.00		
Smart Meter Entity Charge	Monthly	0.0000	1.00	0.00		1	0.00	0.00		
Sub-Total B - Distribution (includes Sub-Total A)				\$ 11,163.41			\$ 8,049.55	-\$ 3,113.86	-27.89%	
RTSR - Network	per kW	2.8561	2,282.94	6520.30	2.5669	2,281.84	5857.26	-663.05	-10.17%	
RTSR - Line and Transformation Connection	per kW	1.9374	2,282.94	4422.97	1.2776	2,281.84	2915.28	-1507.69	-34.09%	
Sub-Total C - Delivery (including Sub-Total B)				\$ 22,106.68			\$ 16,822.08	-\$ 5,284.60	-23.90%	
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	1,037,700.00	4565.88	0.0044	1,037,200.00	4563.68	-2.20	-0.05%	
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	1,037,700.00	1245.24	0.0012	1,037,200.00	1244.64	-0.60	-0.05%	
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%	
Debt Retirement Charge (DRC)	per kWh	0.0070	1000000	7000.00	0.0070	1000000	7000.00	0.00	0.00%	
TOU - Off Peak	per kWh	0.0670	664128	44496.58	0.0670	663808	44475.14	-21.44	-0.05%	
TOU - Mid Peak	per kWh	0.1040	186786	19425.74	0.1040	186696	19416.38	-9.36	-0.05%	
TOU - On Peak	per kWh	0.1240	186786	23161.46	0.1240	186696	23150.30	-11.16	-0.05%	
Energy - RPP - Tier 1	per kWh	0.0750	0	0.00	0.0750	0	0.00	0.00		
Energy - RPP - Tier 2	per kWh	0.0880	1037700	91317.60	0.0880	1037200	91273.60	-44.00	-0.05%	
Total Bill on TOU (before Taxes)				122001.84			116672.48	-5329.36	-4.37%	
HST		13%		15860.24	13%		15167.42	-692.82	-4.37%	
Total Bill (including HST)				137862.08			131839.90	-6022.18	-4.37%	
Ontario Clean Energy Benefit ¹				0.00			0.00	0.00		
Total Bill on TOU (including OCEB)				\$ 137,862.08			\$ 131,839.90	-\$ 6,022.18	-4.37%	
Total Bill on RPP (before Taxes)				126235.65			120904.25	-5331.40	-4.22%	
HST		13%		16410.63	13%		15717.55	-693.08	-4.22%	
Total Bill (including HST)				142646.29			136621.81	-6024.48	-4.22%	
Ontario Clean Energy Benefit ¹				0.00			0.00	0.00		
Total Bill on RPP (including OCEB)				\$ 142,646.29			\$ 136,621.81	-\$ 6,024.48	-4.22%	
Loss Factor (%)		3.77%			3.72%					

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **GS > 1000 KW - Non-RPP**

TOU / non-TOU: **non-TOU**

		Consumption	4,000 kW		1,600,000 kWh							
			Current Board-Approved			Proposed			Impact			
			Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change		
Charge Unit												
Monthly Service Charge	Monthly	\$ 3,399.83	1	\$ 3,399.83	\$ 4,096.37	1	\$ 4,096.37	\$ 696.54	20.49%			
Smart Meter Rate Adder	Monthly		1	0.00		1	0.00	0.00				
			1	0.00		1	0.00	0.00				
			1	0.00		1	0.00	0.00				
			1	0.00		1	0.00	0.00				
			1	0.00		1	0.00	0.00				
Distribution Volumetric Rate	per kW	1.8569	4,000	7427.60	2.2373	4,000	8949.20	1521.60	20.49%			
Smart Meter Disposition Rider	Monthly		1	0.00		1	0.00	0.00				
LRAM & SSM Rate Rider	per kW	-0.0014	4,000	-5.60	0.0006	4,000	2.40	8.00	-142.86%			
Rate Rider for recovery of Incremental Capital Costs	per kW	0.2231	4,000	892.40		4,000	0.00	-892.40	-100.00%			
Rate Rider for Application of Tax Change (2013)	per kW	-0.0405	4,000	-162.00		4,000	0.00	162.00	-100.00%			
Rate Rider for Recovery of GA for Non-RPP Customers	per kW	1.3157	4,000	5262.80	-0.0697	4,000	-278.80	-5541.60	-105.30%			
Rate Rider for PP & E	per kW		4,000	0.00	-0.0397	4,000	-158.80	-158.80				
ICM Rate Rider	per kW		4,000	0.00	0.0836	4,000	334.40	334.40				
			4,000	0.00		4,000	0.00	0.00				
			4,000	0.00		4,000	0.00	0.00				
Sub-Total A (excluding pass through)				\$ 16,815.03			\$ 12,944.77	-\$ 3,870.26	-23.02%			
Deferral/Variance Account Disposition Rate Rider	per kW	0.1113	4,000	445.20	-0.5403	4,000	-2161.20	-2606.40	-585.44%			
			4,000	0.00		4,000	0.00	0.00				
			4,000	0.00		4,000	0.00	0.00				
			4,000	0.00		4,000	0.00	0.00				
Low Voltage Service Charge	per kW	0.0638	4,000	255.20	0.1251	4,000	500.40	245.20	96.08%			
Line Losses on Cost of Power	per kWh		60,320	0.00		59,520	0.00	0.00				
Smart Meter Entity Charge	Monthly	0.0000	1	0.00		1	0.00	0.00				
Sub-Total B - Distribution (includes Sub-Total A)				\$ 17,515.43			\$ 11,283.97	-\$ 6,231.46	-35.58%			
RTSR - Network	per kW	2.8561	4,151	11855.10	2.5669	4,149	10649.55	-1205.55	-10.17%			
RTSR - Line and Transformation Connection	per kW	1.9374	4,151	8041.76	1.2776	4,149	5300.51	-2741.25	-34.09%			
Sub-Total C - Delivery (including Sub-Total B)				\$ 37,412.29			\$ 27,234.03	-\$ 10,178.26	-27.21%			
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	1,660,320	7305.41	0.0044	1,659,520	7301.89	-3.52	-0.05%			
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	1,660,320	1992.38	0.0012	1,659,520	1991.42	-0.96	-0.05%			
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%			
Debt Retirement Charge (DRC)	per kWh	0.0070	1600000	11200.00	0.0070	1600000	11200.00	0.00	0.00%			
TOU - Off Peak	per kWh	0.0670	1062605	71194.52	0.0670	1062093	71160.22	-34.30	-0.05%			
TOU - Mid Peak	per kWh	0.1040	298858	31081.19	0.1040	298714	31066.21	-14.98	-0.05%			
TOU - On Peak	per kWh	0.1240	298858	37058.34	0.1240	298714	37040.49	-17.86	-0.05%			
Energy - RPP - Tier 1	per kWh	0.0750	0	0.00	0.0750	0	0.00	0.00				
Energy - RPP - Tier 2	per kWh	0.0880	1660320	146108.16	0.0880	1659520	146037.76	-70.40	-0.05%			
Total Bill on TOU (before Taxes)				197244.39			186994.51	-10249.87	-5.20%			
HST		13%		25641.77		13%	24309.29	-1332.48	-5.20%			
Total Bill (including HST)				222886.16			211303.80	-11582.36	-5.20%			
Ontario Clean Energy Benefit ¹				0.00			0.00	0.00				
Total Bill on TOU (including OCEB)				\$ 222,886.16			\$ 211,303.80	-\$ 11,582.36	-5.20%			
Total Bill on RPP (before Taxes)				204018.49			193765.35	-10253.14	-5.03%			
HST		13%		26522.40		13%	25189.50	-1332.91	-5.03%			
Total Bill (including HST)				230540.90			218954.85	-11586.05	-5.03%			
Ontario Clean Energy Benefit ¹				0.00			0.00	0.00				
Total Bill on RPP (including OCEB)				\$ 230,540.90			\$ 218,954.85	-\$ 11,586.05	-5.03%			
Loss Factor (%)			3.77%			3.72%						

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **Embedded Distributor - Non-RPP**

● May 1 - October 31

☐ November 1 - April 30 (Select this radio button for applications filed after Oct. 31)

		Consumption		6,000 kW 2,810,800 kWh							
		Current Board-Approved			Proposed			Impact			
		Charge Unit	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change	
Monthly Service Charge	Monthly	\$	3,399.83	1.00	\$ 3,399.83	\$ 3,393.55	1	\$ 3,393.55	-\$	6.28	-0.18%
Smart Meter Rate Adder	Monthly			1.00	0.00		1	0.00		0.00	
				1.00	0.00		1	0.00		0.00	
				1.00	0.00		1	0.00		0.00	
				1.00	0.00		1	0.00		0.00	
				1.00	0.00		1	0.00		0.00	
				1.00	0.00		1	0.00		0.00	
				1.00	0.00		1	0.00		0.00	
Distribution Volumetric Rate	per kW	1.8569	6,000.00	11141.40	1.8535	6,000.00	11121.00	-20.40	-0.18%		
Smart Meter Disposition Rider	Monthly		1.00	0.00		6,000.00	0.00	0.00			
LRAM & SSM Rate Rider	per kW	-0.0014	6,000.00	-8.40	0.0000	6,000.00	0.00	8.40	-100.00%		
Rate Rider for recovery of Incremental Capital Costs	per kW	0.2231	6,000.00	1338.60		6,000.00	0.00	-1338.60	-100.00%		
Rate Rider for Application of Tax Change (2013)	per kW	-0.0405	6,000.00	-243.00		6,000.00	0.00	243.00	-100.00%		
Rate Rider for Recovery of GA for Non-RPP Customers	per kW	1.3157	6,000.00	7894.20		6,000.00	0.00	-7894.20	-100.00%		
			6,000.00	0.00		6,000.00	0.00	0.00			
			6,000.00	0.00		6,000.00	0.00	0.00			
			6,000.00	0.00		6,000.00	0.00	0.00			
			6,000.00	0.00		6,000.00	0.00	0.00			
			6,000.00	0.00		6,000.00	0.00	0.00			
			6,000.00	0.00		6,000.00	0.00	0.00			
Sub-Total A (excluding pass through)				\$ 23,522.63			\$ 14,514.55	-\$ 9,008.08	-38.30%		
Deferral/Variance Account Disposition Rate Rider	per kW	0.1113	6,000.00	667.80		6,000.00	0.00	-667.80	-100.00%		
			6,000.00	0.00		6,000.00	0.00	0.00			
			6,000.00	0.00		6,000.00	0.00	0.00			
			6,000.00	0.00		6,000.00	0.00	0.00			
Low Voltage Service Charge	per kW	0.0638	6,000.00	382.80	0.1251	6,000.00	750.60	367.80	96.08%		
Line Losses on Cost of Power	per kWh		13,210.76	0.00		12,648.60	0.00	0.00			
Smart Meter Entiry Charge	Monthly	0.0000	1.00	0.00		1	0.00	0.00			
Sub-Total B - Distribution (includes Sub-Total A)				\$ 24,573.23			\$ 15,265.15	-\$ 9,308.08	-37.88%		
RTSR - Network	per kW	2.8561	6,028.20	17217.14	2.5669	6,027.00	15470.71	-1746.44	-10.14%		
RTSR - Line and Transformation Connection	per kW	1.9374	6,028.20	11679.03	1.2776	6,027.00	7700.10	-3978.94	-34.07%		
Sub-Total C - Delivery (including Sub-Total B)				\$ 53,469.41			\$ 38,435.95	-\$ 15,033.46	-28.12%		
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	2,824,010.76	12425.65	0.0044	2,823,448.60	12423.17	-2.47	-0.02%		
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	2,824,010.76	3388.81	0.0012	2,823,448.60	3388.14	-0.67	-0.02%		
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%		
Debt Retirement Charge (DRC)	per kWh		2810800	0.00		2810800	0.00	0.00			
TOU - Off Peak	per kWh	0.0670	1807367	121093.58	0.0670	1807007	121069.48	-24.11	-0.02%		
TOU - Mid Peak	per kWh	0.1040	508322	52865.48	0.1040	508221	52854.96	-10.52	-0.02%		
TOU - On Peak	per kWh	0.1240	508322	63031.92	0.1240	508221	63019.37	-12.55	-0.02%		
Energy - RPP - Tier 1	per kWh	0.0750	754	56.51	0.0750	753	56.50	-0.01	-0.02%		
Energy - RPP - Tier 2	per kWh	0.0880	2823257	248446.64	0.0880	2822695	248397.18	-49.46	-0.02%		
Total Bill on TOU (before Taxes)				306275.10			291191.32	-15083.78	-4.92%		
HST		13%		39815.76	13%		37854.87	-1960.89	-4.92%		
Total Bill (including HST)				346090.86			329046.19	-17044.67	-4.92%		
Ontario Clean Energy Benefit ¹				0.00			0.00	0.00			
Total Bill on TOU (including OCEB)				\$ 346,090.86			\$ 329,046.19	-\$ 17,044.67	-4.92%		
Total Bill on RPP (before Taxes)				317787.27			302701.20	-15086.07	-4.75%		
HST		13%		41312.34	13%		39351.16	-1961.19	-4.75%		
Total Bill (including HST)				359099.61			342052.35	-17047.26	-4.75%		
Ontario Clean Energy Benefit ¹				0.00			0.00	0.00			
Total Bill on RPP (including OCEB)				\$ 359,099.61			\$ 342,052.35	-\$ 17,047.26	-4.75%		
Loss Factor (%)			0.47%			0.45%					

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **Street Lighting**

TOU / non-TOU: **non-TOU**

☒ May 1 - October 31

☐ November 1 - April 30 (Select this radio button for applications filed after Oct 31)

	Consumption	Charge Unit	Current Board-Approved			Proposed			Impact	
			Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge		Monthly	\$ 3.10	1.00	\$ 3.10	\$ 3.74	0.59	\$ 2.20	-\$ 0.90	-29.03%
Smart Meter Rate Adder		Monthly		1.00	0.00		1	0.00	0.00	
				1.00	0.00		1	0.00	0.00	
				1.00	0.00		1	0.00	0.00	
				1.00	0.00		1	0.00	0.00	
				1.00	0.00		1	0.00	0.00	
Distribution Volumetric Rate		per kW	19.0338	1.00	19.03	22.9545	1.00	22.95	3.92	20.60%
Smart Meter Disposition Rider		Monthly		1.00	0.00		1.00	0.00	0.00	
LRAM & SSM Rate Rider		per kW		1.00	0.00	0.0000	1.00	0.00	0.00	
Rate Rider for recovery of Incremental Capital Costs		per kW	1.2014	1.00	1.20		1.00	0.00	-1.20	-100.00%
Rate Rider for Application of Tax Change (2013)		per kW	-0.4006	1.00	-0.40		1.00	0.00	0.40	-100.00%
Rate Rider for PP & E		per kW		1.00	0.00	-0.0316	1.00	-0.03	-0.03	
ICM Rate Rider		per kW		1.00	0.00	0.0664	1.00	0.07	0.07	
				1.00	0.00		1.00	0.00	0.00	
				1.00	0.00		1.00	0.00	0.00	
				1.00	0.00		1.00	0.00	0.00	
Sub-Total A (excluding pass through)					\$ 22.93			\$ 25.19	\$ 2.25	9.83%
Deferral/Variance Account Disposition Rate Rider		per kW	0.0941	1.00	0.09	-0.4320	1.00	-0.43	-0.53	-559.09%
				1.00	0.00		1.00	0.00	0.00	
				1.00	0.00		1.00	0.00	0.00	
				1.00	0.00		1.00	0.00	0.00	
Low Voltage Service Charge		per kW	0.0516	1.00	0.05	0.1011	1.00	0.10	0.05	95.93%
Line Losses on Cost of Power		per kWh	0.0750	5.66	0.42	0.0750	5.58	0.42	-0.01	-1.33%
Smart Meter Entity Charge		Monthly	0.0000	1.00	0.00		1	0.00	0.00	
Sub-Total B - Distribution (includes Sub-Total A)					\$ 23.50			\$ 25.28	\$ 1.77	7.54%
RTSR - Network		per kW	2.3081	1.04	2.40	2.0744	1.04	2.15	-0.24	-10.17%
RTSR - Line and Transformation Connection		per kW	1.5656	1.04	1.62	1.0324	1.04	1.07	-0.55	-34.09%
Sub-Total C - Delivery (including Sub-Total B)					\$ 27.52			\$ 28.50	\$ 0.98	3.54%
Wholesale Market Service Charge (WMSC)		per kWh	0.0044	155.66	0.68	0.0044	155.58	0.68	0.00	-0.05%
Rural and Remote Rate Protection (RRRP)		per kWh	0.0012	155.66	0.19	0.0012	155.58	0.19	0.00	-0.05%
Standard Supply Service Charge		Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%
Debt Retirement Charge (DRC)		per kWh	0.0070	150	1.05	0.0070	150	1.05	0.00	0.00%
TOU - Off Peak		per kWh	0.0670	96	6.43	0.0670	96	6.43	0.00	0.00%
TOU - Mid Peak		per kWh	0.1040	27	2.81	0.1040	27	2.81	0.00	0.00%
TOU - On Peak		per kWh	0.1240	27	3.35	0.1240	27	3.35	0.00	0.00%
Energy - RPP - Tier 1		per kWh	0.0750	150	11.25	0.0750	150	11.25	0.00	0.00%
Energy - RPP - Tier 2		per kWh	0.0880	0	0.00	0.0880	0	0.00	0.00	
Total Bill on TOU (before Taxes)					42.28			43.26	0.97	2.31%
HST		13%			5.50	13%		5.62	0.13	2.31%
Total Bill (including HST)					47.78			48.88	1.10	2.31%
Ontario Clean Energy Benefit ¹					0.00			0.00	0.00	
Total Bill on TOU (including OCEB)					\$ 47.78			\$ 48.88	\$ 1.10	2.31%
Total Bill on RPP (before Taxes)					40.95			41.92	0.97	2.38%
HST		13%			5.32	13%		5.45	0.13	2.38%
Total Bill (including HST)					46.27			47.37	1.10	2.38%
Ontario Clean Energy Benefit ¹					0.00			0.00	0.00	
Total Bill on RPP (including OCEB)					\$ 46.27			\$ 47.37	\$ 1.10	2.38%

Loss Factor (%)

3.77%

3.72%

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: Street Lighting

TOU / non-TOU: non-TOU

Consumption		15,600		Connections					
		2,000		kW					
		700,000		kWh					
		Current Board-Approved							
Charge Unit	Rate (\$)	Volume	Charge (\$)	Proposed		Impact			
				Rate (\$)	Volume	Charge (\$)	\$ Change	% Change	
Monthly Service Charge	Monthly	\$ 3.10	15,600.00	\$ 48,360.00	\$ 3.74	9176.470588	\$ 34,320.00	-\$ 14,040.00	-29.03%
Smart Meter Rate Adder	Monthly		1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
Distribution Volumetric Rate	per kW	19.0338	2,000.00	38067.60	22.9545	2,000.00	45909.00	7841.40	20.60%
Smart Meter Disposition Rider	Monthly		1.00	0.00		1.00	0.00	0.00	
LRAM & SSM Rate Rider	per kW		1.00	0.00	0.0000	1.00	0.00	0.00	
Rate Rider for recovery of Incremental Capital Costs	per kW	1.2014	2,000.00	2402.80		2,000.00	0.00	-2402.80	-100.00%
Rate Rider for Application of Tax Change (2013)	per kW	-0.4006	2,000.00	-801.20		2,000.00	0.00	801.20	-100.00%
Rate Rider for PP & E	per kW		2,000.00	0.00	-0.0316	2,000.00	-63.20	-63.20	
ICM Rate Rider	per kW		2,000.00	0.00	0.0664	2,000.00	132.80	132.80	
			2,000.00	0.00		2,000.00	0.00	0.00	
			2,000.00	0.00		2,000.00	0.00	0.00	
			2,000.00	0.00		2,000.00	0.00	0.00	
			2,000.00	0.00		2,000.00	0.00	0.00	
Sub-Total A (excluding pass through)				\$ 88,029.20			\$ 80,298.60	-\$ 7,730.60	-8.78%
Deferral/Variance Account Disposition Rate Rider	per kW	0.0941	2,000.00	188.20	-0.4320	2,000.00	-864.00	-1052.20	-559.09%
			2,000.00	0.00		2,000.00	0.00	0.00	
			2,000.00	0.00		2,000.00	0.00	0.00	
			2,000.00	0.00		2,000.00	0.00	0.00	
Low Voltage Service Charge	per kW	0.0516	2,000.00	103.20	0.1011	2,000.00	202.20	99.00	95.93%
Line Losses on Cost of Power	per kWh		26,390.00	0.00		26,040.00	0.00	0.00	
Smart Meter Entity Charge	Monthly	0.0000	1.00	0.00		1	0.00	0.00	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 88,320.60			\$ 79,636.80	-\$ 8,683.80	-9.83%
RTSR - Network	per kW	2.3081	2,075.40	4790.23	2.0744	2,074.40	4303.14	-487.10	-10.17%
RTSR - Line and Transformation Connection	per kW	1.5656	2,075.40	3249.25	1.0324	2,074.40	2141.61	-1107.64	-34.09%
Sub-Total C - Delivery (including Sub-Total B)				\$ 96,360.08			\$ 86,081.55	-\$ 10,278.53	-10.67%
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	726,390.00	3196.12	0.0044	726,040.00	3194.58	-1.54	-0.05%
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	726,390.00	871.67	0.0012	726,040.00	871.25	-0.42	-0.05%
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%
Debt Retirement Charge (DRC)	per kWh	0.0070	700000	4900.00	0.0070	700000	4900.00	0.00	0.00%
TOU - Off Peak	per kWh	0.0670	464890	31147.60	0.0670	464666	31132.60	-15.01	-0.05%
TOU - Mid Peak	per kWh	0.1040	130750	13598.02	0.1040	130687	13591.47	-6.55	-0.05%
TOU - On Peak	per kWh	0.1240	130750	16213.02	0.1240	130687	16205.21	-7.81	-0.05%
Energy - RPP - Tier 1	per kWh	0.0750	778	58.37	0.0750	778	58.37	0.00	0.00%
Energy - RPP - Tier 2	per kWh	0.0880	725612	63853.83	0.0880	725262	63823.03	-30.80	-0.05%
Total Bill on TOU (before Taxes)				166286.76			155976.90	-10309.86	-6.20%
HST		13%		21617.28	13%		20277.00	-1340.28	-6.20%
Total Bill (including HST)				187904.04			176253.89	-11650.15	-6.20%
Ontario Clean Energy Benefit ¹				0.00			0.00	0.00	
Total Bill on TOU (including OCEB)				\$ 187,904.04			\$ 176,253.89	-\$ 11,650.15	-6.20%
Total Bill on RPP (before Taxes)				169240.31			158929.02	-10311.29	-6.09%
HST		13%		22001.24	13%		20660.77	-1340.47	-6.09%
Total Bill (including HST)				191241.55			179589.80	-11651.76	-6.09%
Ontario Clean Energy Benefit ¹				0.00			0.00	0.00	
Total Bill on RPP (including OCEB)				\$ 191,241.55			\$ 179,589.80	-\$ 11,651.76	-6.09%
Loss Factor (%)			3.77%			3.72%			

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted

Appendix 2-W Bill Impacts

Customer Class: **Sentinel Light**

TOU / non-TOU: **non-TOU**

☒ May 1 - October 31 ☐ November 1 - April 30 (Select this radio button for applications filed after Oct 31)

	Consumption	Charge Unit	160 Connections 25 kW 10,000 kWh							
			Current Board-Approved			Proposed			Impact	
			Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly		\$ 2.95	160.00	\$ 472.00	\$ 2.75	160	\$ 440.00	-\$ 32.00	-6.78%
Smart Meter Rate Adder	Monthly			1.00	0.00		1	0.00	0.00	
				1.00	0.00		1	0.00	0.00	
				1.00	0.00		1	0.00	0.00	
				1.00	0.00		1	0.00	0.00	
				1.00	0.00		1	0.00	0.00	
Distribution Volumetric Rate	per kW		50.0589	25.00	1251.47	46.6162	25.00	1165.41	-86.07	-6.88%
Smart Meter Disposition Rider	Monthly			1.00	0.00		1.00	0.00	0.00	
LRAM & SSM Rate Rider	per kW			25.00	0.00	0.0000	25.00	0.00	0.00	
Rate Rider for recovery of Incremental Capital Costs	per kW		2.0569	25.00	51.42		25.00	0.00	-51.42	-100.00%
Rate Rider for Application of Tax Change (2013)	per kW		-0.7497	25.00	-18.74		25.00	0.00	18.74	-100.00%
Rate Rider for PP & E	per kW			25.00	0.00	-0.0316	25.00	-0.79	-0.79	
Rate Rider for Recovery of GA for Non-RPP Customers	per kW		1.10	25.00	27.55		25.00	0.00	-27.55	-100.00%
ICM Rate Rider	per kW			25.00	0.00	0.0666	25.00	1.67	1.67	
				25.00	0.00		25.00	0.00	0.00	
				25.00	0.00		25.00	0.00	0.00	
Sub-Total A (excluding pass through)					\$ 1,783.70			\$ 1,606.28	-\$ 177.42	-9.95%
Deferral/Variance Account Disposition Rate Rider	per kW		0.0932	25.00	2.33	-0.8901	25.00	-22.25	-24.58	-1055.04%
				25.00	0.00		25.00	0.00	0.00	
				25.00	0.00		25.00	0.00	0.00	
				25.00	0.00		25.00	0.00	0.00	
Low Voltage Service Charge	per kW		0.0124	25.00	0.31	0.0243	25.00	0.61	0.30	95.97%
Line Losses on Cost of Power	per kWh		0.0880	377.00	33.18	0.0880	372.00	32.74	-0.44	-1.33%
Smart Meter Entity Charge	Monthly		0.0000	1.00	0.00		1	0.00	0.00	
Sub-Total B - Distribution (includes Sub-Total A)					\$ 1,819.51			\$ 1,617.37	-\$ 202.14	-11.11%
RTSR - Network	per kW		0.5546	25.94	14.39	0.4984	25.93	12.92	-1.46	-10.18%
RTSR - Line and Transformation Connection	per kW		0.3761	25.94	9.76	0.2480	25.93	6.43	-3.33	-34.09%
Sub-Total C - Delivery (including Sub-Total B)					\$ 1,843.66			\$ 1,636.73	-\$ 206.93	-11.22%
Wholesale Market Service Charge (WMSC)	per kWh		0.0044	10,377.00	45.66	0.0044	10,372.00	45.64	-0.02	-0.05%
Rural and Remote Rate Protection (RRRP)	per kWh		0.0012	10,377.00	12.45	0.0012	10,372.00	12.45	-0.01	-0.05%
Standard Supply Service Charge	Monthly		0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%
Debt Retirement Charge (DRC)	per kWh		0.0070	10000	70.00	0.0070	10000	70.00	0.00	0.00%
TOU - Off Peak	per kWh		0.0670	6400	428.80	0.0670	6400	428.80	0.00	0.00%
TOU - Mid Peak	per kWh		0.1040	1800	187.20	0.1040	1800	187.20	0.00	0.00%
TOU - On Peak	per kWh		0.1240	1800	223.20	0.1240	1800	223.20	0.00	0.00%
Energy - RPP - Tier 1	per kWh		0.0750	750	56.25	0.0750	750	56.25	0.00	0.00%
Energy - RPP - Tier 2	per kWh		0.0880	9250	814.00	0.0880	9250	814.00	0.00	0.00%
Total Bill on TOU (before Taxes)					2811.22			2604.26	-206.96	-7.36%
HST			13%		365.46	13%		338.55	-26.90	-7.36%
Total Bill (including HST)					3176.68			2942.81	-233.87	-7.36%
Ontario Clean Energy Benefit ¹					0.00			0.00	0.00	
Total Bill on TOU (including OCEB)					\$ 3,176.68			\$ 2,942.81	-\$ 233.87	-7.36%
Total Bill on RPP (before Taxes)					2842.27			2635.31	-206.96	-7.28%
HST			13%		369.50	13%		342.59	-26.90	-7.28%
Total Bill (including HST)					3211.76			2977.90	-233.87	-7.28%
Ontario Clean Energy Benefit ¹					0.00			0.00	0.00	
Total Bill on RPP (including OCEB)					\$ 3,211.76			\$ 2,977.90	-\$ 233.87	-7.28%
Loss Factor (%)					3.77%			3.72%		

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **Unmetered and Scattered Loads**

TOU / non-TOU: **non-TOU**

☒ May 1 - October 31

☐ November 1 - April 30 (Select this radio button for applications filed after Oct 31)

Consumption **250** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 11.58	1.00	\$ 11.58	\$ 10.29	1	\$ 10.29	-\$ 1.29	-11.14%
Smart Meter Rate Adder	Monthly		1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
Distribution Volumetric Rate	per kWh	0.0108	250.00	2.70	0.0096	250.00	2.40	-0.30	-11.11%
Smart Meter Disposition Rider	Monthly		1.00	0.00		250.00	0.00	0.00	
LRAM & SSM Rate Rider	per kWh	0.0003	250.00	0.08	0.0000	250.00	0.00	-0.08	-100.00%
Rate Rider for recovery of Incremental Capital Costs	per kWh	0.0020	250.00	0.50		250.00	0.00	-0.50	-100.00%
Rate Rider for Application of Tax Change (2013)	per kWh	-0.0004	250.00	-0.10		250.00	0.00	0.10	-100.00%
Rate Rider for disposition Stranded Meter	Monthly		1.00	0.00		1.00	0.00	0.00	
Rate Rider for PP & E	per kWh		250.00	0.00	-0.0001	250.00	-0.03	-0.03	
ICM Rate Rider	per kWh		250.00	0.00	0.0002	250.00	0.05	0.05	
			250.00	0.00		250.00	0.00	0.00	
			250.00	0.00		250.00	0.00	0.00	
Sub-Total A (excluding pass through)				\$ 14.76			\$ 12.72	-\$ 2.04	-13.83%
Deferral/Variance Account Disposition Rate Rider	per kWh	0.0003	250.00	0.08	-0.0002	250.00	-0.05	-0.13	-166.67%
			250.00	0.00		250.00	0.00	0.00	
			250.00	0.00		250.00	0.00	0.00	
			250.00	0.00		250.00	0.00	0.00	
Low Voltage Service Charge	per kWh	0.0002	250.00	0.05	0.0003	250.00	0.08	0.03	50.00%
Line Losses on Cost of Power	per kWh	0.0750	9.43	0.71	0.0750	9.30	0.70	-0.01	-1.33%
Smart Meter Entity Charge	Monthly		1.00	0.00		1	0.00	0.00	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 15.59			\$ 13.44	-\$ 2.15	-13.79%
RTSR - Network	per kWh	0.0074	259.43	1.92	0.0067	259.30	1.74	-0.18	-9.50%
RTSR - Line and Transformation Connection	per kWh	0.0050	259.43	1.30	0.0033	259.30	0.86	-0.44	-34.03%
Sub-Total C - Delivery (includes Sub-Total B)				\$ 18.80			\$ 16.03	-\$ 2.77	-14.75%
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	259.43	1.14	0.0044	259.30	1.14	0.00	-0.05%
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	259.43	0.31	0.0012	259.30	0.31	0.00	-0.05%
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%
Debt Retirement Charge (DRC)	per kWh	0.0070	250	1.75	0.0070	250	1.75	0.00	0.00%
TOU - Off Peak	per kWh	0.0670	160	10.72	0.0670	160	10.72	0.00	0.00%
TOU - Mid Peak	per kWh	0.1040	45	4.68	0.1040	45	4.68	0.00	0.00%
TOU - On Peak	per kWh	0.1240	45	5.58	0.1240	45	5.58	0.00	0.00%
Energy - RPP - Tier 1	per kWh	0.0750	250	18.75	0.0750	250	18.75	0.00	0.00%
Energy - RPP - Tier 2	per kWh	0.0880		0.00	0.0880	0	0.00	0.00	
Total Bill on TOU (before Taxes)				43.24			40.46	-2.77	-6.42%
HST	13%			5.62	13%		5.26	-0.36	-6.42%
Total Bill (including HST)				48.86			45.72	-3.13	-6.42%
Ontario Clean Energy Benefit ¹				-4.89			-4.57	0.31	-6.42%
Total Bill on TOU (including OCEB)				\$ 43.97			\$ 41.15	-\$ 2.82	-6.42%
Total Bill on RPP (before Taxes)				41.01			38.23	-2.77	-6.76%
HST	13%			5.33	13%		4.97	-0.36	-6.76%
Total Bill (including HST)				46.34			43.20	-3.13	-6.76%
Ontario Clean Energy Benefit ¹				0.00			0.00	0.00	
Total Bill on RPP (including OCEB)				\$ 46.34			\$ 43.20	-\$ 3.13	-6.76%

Loss Factor (%)

3.77%

3.72%

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Appendix 2-W Bill Impacts

Customer Class: **Unmetered and Scattered Loads**

TOU / non-TOU: **non-TOU**

Consumption **550** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 11.58	1.00	\$ 11.58	\$ 10.29	1	\$ 10.29	-\$ 1.29	-11.14%
Smart Meter Rate Adder	Monthly		1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
			1.00	0.00		1	0.00	0.00	
Distribution Volumetric Rate	per kWh	0.0108	550.00	5.94	0.0096	550.00	5.28	-0.66	-11.11%
Smart Meter Disposition Rider	Monthly		1.00	0.00		550.00	0.00	0.00	
LRAM & SSM Rate Rider	per kWh	0.0003	550.00	0.17	0.0000	550.00	0.00	-0.17	-100.00%
Rate Rider for recovery of Incremental Capital Costs	per kWh	0.0020	550.00	1.10		550.00	0.00	-1.10	-100.00%
Rate Rider for Application of Tax Change (2013)	per kWh	-0.0004	550.00	-0.22		550.00	0.00	0.22	-100.00%
Rate Rider for disposition Stranded Meter	Monthly		1.00	0.00		1.00	0.00	0.00	
Rate Rider for PP & E	per kWh		550.00	0.00	-0.0001	550.00	-0.06	-0.06	
ICM Rate Rider	per kWh		550.00	0.00	0.0002	550.00	0.11	0.11	
			550.00	0.00		550.00	0.00	0.00	
			550.00	0.00		550.00	0.00	0.00	
Sub-Total A (excluding pass through)				\$ 18.57			\$ 15.63	-\$ 2.94	-15.84%
Deferral/Variance Account Disposition Rate Rider	per kWh	0.0003	550.00	0.17	-0.0002	550.00	-0.11	-0.28	-166.67%
			550.00	0.00		550.00	0.00	0.00	
			550.00	0.00		550.00	0.00	0.00	
			550.00	0.00		550.00	0.00	0.00	
			550.00	0.00		550.00	0.00	0.00	
Low Voltage Service Charge	per kWh	0.0002	550.00	0.11	0.0003	550.00	0.17	0.06	50.00%
Line Losses on Cost of Power	per kWh	0.0750	20.74	1.56	0.0750	20.46	1.53	-0.02	-1.33%
Smart Meter Entity Charge	Monthly		1.00	0.00		1	0.00	0.00	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 20.40			\$ 17.21	-\$ 3.18	-15.60%
RTSR - Network	per kWh	0.0074	570.74	4.22	0.0067	570.46	3.82	-0.40	-9.50%
RTSR - Line and Transformation Connection	per kWh	0.0050	570.74	2.85	0.0033	570.46	1.88	-0.97	-34.03%
Sub-Total C - Delivery (including Sub-Total B)				\$ 27.47			\$ 22.92	-\$ 4.55	-16.57%
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	570.74	2.51	0.0044	570.46	2.51	0.00	-0.05%
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	570.74	0.68	0.0012	570.46	0.68	0.00	-0.05%
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%
Debt Retirement Charge (DRC)	per kWh	0.0070	550	3.85	0.0070	550	3.85	0.00	0.00%
TOU - Off Peak	per kWh	0.0670	352	23.58	0.0670	352	23.58	0.00	0.00%
TOU - Mid Peak	per kWh	0.1040	99	10.30	0.1040	99	10.30	0.00	0.00%
TOU - On Peak	per kWh	0.1240	99	12.28	0.1240	99	12.28	0.00	0.00%
Energy - RPP - Tier 1	per kWh	0.0750	550	41.25	0.0750	550	41.25	0.00	0.00%
Energy - RPP - Tier 2	per kWh	0.0880	0	0.00	0.0880	0	0.00	0.00	
Total Bill on TOU (before Taxes)				80.92			76.37	-4.55	-5.63%
HST		13%		10.52	13%		9.93	-0.59	-5.63%
Total Bill (including HST)				91.44			86.30	-5.15	-5.63%
<i>Ontario Clean Energy Benefit ¹</i>				<i>-9.14</i>			<i>-8.63</i>	<i>0.51</i>	<i>-5.63%</i>
Total Bill on TOU (including OCEB)				\$ 82.30			\$ 77.67	-\$ 4.63	-5.63%
Total Bill on RPP (before Taxes)				76.02			71.46	-4.55	-5.99%
HST		13%		9.88	13%		9.29	-0.59	-5.99%
Total Bill (including HST)				85.90			80.75	-5.15	-5.99%
<i>Ontario Clean Energy Benefit ¹</i>				<i>0.00</i>			<i>0.00</i>	<i>0.00</i>	
Total Bill on RPP (including OCEB)				\$ 85.90			\$ 80.75	-\$ 5.15	-5.99%

Loss Factor (%)

3.77%

3.72%

¹ Applicable to eligible customers only. Refer to the *Ontario Clean Energy Benefit Act, 2010*.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Exhibit	Tab	Schedule	Appendix	Contents
9 – Deferral and Variance Accounts				
	1	1		Deferral and Variance Accounts
		2		Account Balances
		3		Interest Rates Applied
		4		Energy Sales and Cost of Power
		5		Group 2 Account – to be Continued and Discontinued on a Going-Forward Basis
	2	1		PILs and Tax Variances for 2006 and Subsequent Years
	3	1		Harmonized Sales Tax Deferral Account
	4	1		One-Time Incremental IFRS Costs
	5	1		Account 1575, IFRS-CGAAP Transitional PP&E Amounts
	6	1		Account 1576, Accounting Changes Under CGAAP
	7	1		Retail Service Charges
	8			Disposition of Deferral and Variance Accounts
		1		Accounts Submitted for Disposition
		2		Group 2 Accounts not Submitted for Disposition
		3		Method of Disposition
		4		Proposed Rate Riders
	9	1		LRAM Variance Account (LRAMVA) for 2011 - 2014
	10	1		Recovery of Stranded Assets Related to Smart Meter Deployment
	11	1		Recovery of Incremental Capital Expenditures
	12	1		Smart Meter

Appendix

A 2014 EDDVAR Continuity Schedule

Deferral and Variance Accounts:

Oakville Hydro has included in this Application, a request for approval for the disposition of Group 1 and Group 2 Deferral and Variance Accounts (“DVAs”), except account 1508 Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs, based on the balance at December 31, 2012 and the forecasted interest through April 30, 2014.

Table 9-1 contains descriptions of all the outstanding DVAs. Oakville Hydro confirms that it has used the DVAs in the manner described in the Accounting Procedures Handbook, and the account balance in the Table 9-1 reconciles with the trial balance reported through the Electricity Reporting and Record-keeping Requirements and Oakville Hydro’s Audited Financial Statements, except for account 1555, Smart Meter Capital and Recovery Offset Variance - Sub-account - Stranded Meter Costs. The detail explanation is provided in Tab 1, Schedule 2 in this Exhibit. Oakville Hydro has not made any adjustments to DVA balances that were previously approved by the Board on a final basis in Cost of Service and/or IRM proceedings.

The forecasted interest on the December 31, 2012 principal balances of the DVA is calculated using the Board’s prescribed rate of 1.47% for the period of January 1, 2013 to April 30, 2014. The interest rates by quarter for each year are provided in Table 9-2 in Tab 1, Schedule 3 in this Exhibit. Oakville Hydro has provided a continuity schedule of the Group 1 and Group 2 DVAs in Appendix A of this Exhibit.

The Group 2 accounts will be continued or discontinued on a going-forward basis and are provided in Table 9-5 in Tab 1, Schedule 5 in this Exhibit.

Oakville Hydro is proposing to allocate the DVA balances to customer classes using default allocation factors approved by the Board, except for Other Regulatory Assets - Sub-Account - Incremental Capital Charges; and account 1592 PILs and Tax Variance for 2006. The allocators for these specified accounts are decided by the Board on a case-by-case basis. Oakville Hydro is proposing to allocate these account balances based on actual 2012 kWh energy consumption by

customer class for simplicity and consistency. The detailed information on the proposed method of disposition is provided in Tab 8, Schedule 3 in this Exhibit.

Oakville Hydro is requesting two additional Deferral and Variance accounts in its Application:

- Account 1508 – Other Regulatory Asset, Sub-Account, Incremental Capital Expenditures Rate Rider
- Account 1576 – Accounting Changes under CGAAP

These accounts have been established by the Board but are new to Oakville Hydro. Therefore, Oakville Hydro is not seeking an accounting order to establish these additional accounts.

A breakdown of energy sales and cost of power expense balances, as reported in Oakville Hydro's Audited Financial Statements, is provided in Table 9-3 and Table 9-4 in Tab 1, Schedule 4 in this Exhibit.

Oakville Hydro confirms that it pro-rates the IESO Global Adjustment Charge into the RPP and Non-RPP portions.

Account Balances

The following Table 9-1 provides the account balances proposed for disposition before forecasted interest, which are consistent with the 2012 Audited Financial Statements as at December 31, 2012 and agrees to the 2012 year end balances for RRR filing E2.1.7 Trial Balance as filed April 30, 2013 with the OEB, except account 1555, Smart Meter Capital and Recovery Offset Variance - Sub-account - Stranded Meter Costs.

The balance for account 1555, Smart Meter Capital and Recovery Offset Variance - Sub-account - Stranded Meter Costs, in RRR filing E2.1.7 Trial Balance is \$3,929,120. The balance in the table below for account 1555 shows Stranded Meter costs up to April 2014 in the amount of \$3,331,805. The difference of \$597,311 is depreciation expense for the 2013 year and January to April 30, 2014 related to Stranded Meters, which was not captured in the 2012 balance.

Oakville Hydro has used the DVAs in the same manner described in the Accounting Procedures Handbook.

[illegible]

1 Interest Rates Applied

2 Table 9-2 provides the interest rates that have been used to calculate actual and forecasted
3 carrying charges on the accounts in accordance with the methodology approved by the Board in
4 EB-2006-0117 on November 28, 2006.

Table 9-2: Interest Rates Applied to Deferral and Variance Accounts

Period	Interest Rate Utilized
Q1 2008	5.14%
Q2 2008	4.08%
Q3 2008	3.35%
Q4 2008	3.35%
Q1 2009	2.45%
Q2 2009	1.00%
Q3 2009	0.55%
Q4 2009	0.55%
Q1 2010	0.55%
Q2 2010	0.55%
Q3 2010	0.89%
Q4 2010	1.20%
Q1 2011	1.47%
Q2 2011	1.47%
Q3 2011	1.47%
Q4 2011	1.47%
Q1 2012	1.47%
Q2 2012	1.47%
Q3 2012	1.47%
Q4 2012	1.47%
Q1 2013	1.47%
Q2 2013	1.47%
Q3 2013	1.47%
Q4 2013 (Forecasted)	1.47%
Q1 2014 (Forecasted)	1.47%
Q2 2014 (Forecasted)	1.47%

Energy Sales and Cost of Power

The sale of energy is a flow through revenue and the cost of power is a flow through expenses. Energy sales and the cost of power expense by component are presented in Table 9-3 and Table 9-4 respectively, as reported in the Audited Financial Statements mapped to the Uniform System of Accounts. Oakville Hydro has no profit or loss resulting from the flow through of energy revenues and expenses. Any temporary variances are included in the RSVA balances.

Table 9-3: Cost of Power

Account	Description	2010 Actual	2011 Actual	2012 Actual
4705	Power Purchased	\$ 104,720,960	\$ 111,903,987	\$ 120,808,616
4708	Charges-WMS	10,384,282	10,261,150	10,104,165
4714	Charges-NW	8,071,078	9,005,448	10,585,876
4716	Charges-CN	7,047,057	6,683,318	7,352,528
4750	LV Charges	160,837	275,531	282,226
Total		\$ 130,384,214	\$ 138,129,434	\$ 149,133,411

Table 9-4: Energy Sales

Account	Description	2010 Actual	2011 Actual	2012 Actual
4006	Residential Energy Sales	\$ (38,600,390)	\$ (41,529,078)	\$ (47,355,428)
4010	Commercial Energy Sales	(45,431,156)	(51,369,219)	(56,329,729)
4015	Industrial Energy Sales	(7,820,834)	(8,980,029)	(10,714,283)
4025	Street Lighting Energy Sales	(345,554)	(476,854)	(648,568)
4030	Sentinel Energy Sales	(7,885)	(8,099)	(8,877)
4055	Energy Sales for Resale	(12,513,899)	(9,541,275)	(5,748,289)
4062	WMS	(10,385,524)	(10,260,582)	(10,107,607)
4066	NS	(8,071,078)	(9,005,448)	(10,585,876)
4068	CS	(7,047,057)	(6,683,318)	(7,352,528)
4075	LV Charges	(160,837)	(275,531)	(282,226)
Total		\$ (130,384,214)	\$ (138,129,434)	\$ (149,133,411)

Group 2 Account – to be Continued or Discontinued on a Going-Forward Basis

Table 9-5 below listed all of the Group 2 accounts which Oakville Hydro is proposing to continue or discontinue on a going-forward basis. Oakville Hydro will discontinue account 1535 Smart Grid OM&A Deferral Account and 1536 Smart Grid Funding Adder Deferral Account as these two accounts will no longer be available after Oakville Hydro's first Cost of Service application containing a complete Distribution System Plan, Oakville Hydro will discontinue account 1555 Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs after it has been disposed of, as Oakville Hydro does not anticipate the need to record any future activity in this account, and account 1565 - Deferred Payments in Lieu of Taxes as it had been disposed of in an earlier proceeding. Oakville Hydro will continue the accounts identified in Table 9-5 below, as it still has or will have activities to be recorded in these accounts.

Table 9-5: Group 2 Accounts continue and discontinue on a going-forward basis

Account Description	Account Number	Continue or Discontinue
Group 2 accounts continue		
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	Continue
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	Continue
Retail Cost Variance Account - Retail	1518	Continue
Retail Cost Variance Account - STR	1548	Continue
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	Continue
Board-Approved CDM Variance Account	1567	Continue
Extra-Ordinary Event Costs	1572	Continue
Deferred Rate Impact Amounts	1574	Continue
RSVA - One-time	1582	Continue
Other Deferred Credits	2425	Continue
Group 2 accounts discontinue		
Smart Grid OM&A Deferral Account	1535	Discontinue
Smart Grid Funding Adder Deferral Account	1536	Discontinue
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	Discontinue
Deferred Payments in Lieu of Taxes	1562	Discontinue
Group 2 accounts not applicable to Oakville Hydro		
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	Not Applicable

PILS and Tax Variances for 2006 and Subsequent Years – Account 1592

This account is used to record the tax impact of any of the following items that are not reflected in Oakville Hydro's Board-approved rates:

- Any differences that result from a legislative or regulatory change to the tax rates or rules assumed in the 2006 OEB Tax model.
- Any differences that result from a change in or a disclosure of, a new assessing or administrative policy that is published in the public tax administration or interpretation bulletins by relevant federal or provincial tax authorities.
- Any differences in 2006 PILs that result in changes in Oakville Hydro's "opening" 2006 balances for tax accounts due to changes in debits and credits to those accounts arising from a tax re-assessment that is:
 - a) Received by Oakville Hydro after its 2006 rate application is filed and before May 1, 2007; or
 - b) Relating to any tax year ending prior to May 1, 2006.

The Board prescribed interest rates are used to calculate the carrying charges and the interest is recorded in a sub-account.

For 2014, Oakville Hydro is requesting disposition of the December 31, 2012 audited balance plus the forecasted interest through April 30, 2014 for account 1592 – PILS and Tax Variances for 2006 and Subsequent Years. The requested amount is a credit of \$181,575.

This credit is comprised of the Federal Large Corporations Tax ("LCT") which was eliminated in 2006 and the Ontario Capital Tax rate decrease and increase in capital deduction for 2007 and 2008 respectively. Oakville Hydro has also recorded the difference between the PILs amount calculated in its 2012 IRM application based upon the proposed tax rate of 26% and the actual

- 1 tax rate of 26.5% in this account. The elements of the Deferred PILs Account 1592 Balance,
2 excluding interest are summarized in Appendix 2-TA.

Appendix 2-TA Account 1592, PILs and Tax Variances for 2006 and Subsequent Years

The following table should be completed based on the information requested below, in accordance with the notes following the table. An explanation should be provided for any blank entries.

Tax Item	Principal as of December 31, 2012
Large Corporation Tax grossed-up proxy from 2006 EDR application PILs model for the period from May 1, 2006 to April 30, 2007	
Large Corporation Tax grossed-up proxy from 2006 EDR application PILs model for the period from January 1, 2006 to April 30, 2006 (4/12ths of the approved grossed-up proxy), if not recorded in PILs account 1562	
Ontario Capital Tax rate decrease and increase in capital deduction for 2007	(\$121,147)
Ontario Capital Tax rate decrease and increase in capital deduction for 2008	-85,189
Ontario Capital Tax rate decrease and increase in capital deduction for 2009	
Ontario Capital Tax rate decrease and increase in capital deduction for 2010	
Capital Cost Allowance class changes from 2006 EDR application for 2006	
Capital Cost Allowance class changes from 2006 EDR application for 2007	
Capital Cost Allowance class changes from 2006 EDR application for 2008	
Capital Cost Allowance class changes from 2006 EDR application for 2009	
Capital Cost Allowance class changes from 2006 EDR application for 2010	
Capital Cost Allowance class changes from 2006 EDR application for 2011	
Capital Cost Allowance class changes from 2006 EDR application for 2012	
Capital Cost Allowance class changes from any prior application not recorded above. Please provide details and explanation separately.	
Ontario Tax rate increase in 2012	45,138
Total	(\$161,198)

1 **Harmonized Sales Tax (“HST”) Deferral Account**

2 Effective in the 2010 rate year, several of the Board’s Decisions and Orders approved a new sub-
3 account of Account 1592, PILs and Tax Variances for 2006 and Subsequent Years to record the
4 Input Tax Credit (“ITC”) savings arising from the elimination of the Provincial Sales Tax
5 (“PST”) and the implementation of the HST on July 1, 2010. Oakville Hydro was not directed to
6 record the ITC savings in the new sub-account of Account 1592, as the parties to Oakville
7 Hydro’s 2010 Cost of Service settlement agreement had agreed to a reduction in capital and
8 OM&A expenses to reflect the impact of the HST. The parties agreed that, with the PST
9 reductions for both capital expenditures and OM&A expenditures, there was no need for a
10 variance account to track the difference between the estimated reductions and the tax savings in
11 2010¹. Therefore, the Board’s Appendix 2-TB does not need to be filed with this Application.

¹ Settlement Agreement, EB-2009-0271, April 26, 2010, page 11. This document can be found at:
<http://www.rds.ontarioenergyboard.ca/webdrawer/webdrawer.dll/webdrawer/rec/190355/view/>

One-Time Incremental IFRS Costs

Oakville Hydro will file a request for review and disposition of balance in account 1508 Other Regulatory Assets – Sub-account IFRS Transition Costs in Oakville Hydro’s first cost of service rate application immediately following the IFRS transition period as per the Board’s Filing Requirements for Electricity Distribution Rate Applications dated July 17, 2013 (the “Filing Requirements”).

IFRS Implementation Project

On February 13, 2008, the Canadian Accounting Standards Board (“AcSB”) officially confirmed the requirement for publicly accountable enterprises to adopt International Financial Reporting Standards (“IFRS”) for financial reporting purposes effective 2011. IFRS is a set of accounting standards developed by the International Accounting Standards Board (“IASB”) that is becoming a global standard for the preparation of public company financial statements. By adopting IFRS, a business can present its financial statements on the same basis as its foreign competitors, making comparisons easier. Furthermore, companies with subsidiaries in countries that require or permit IFRS may be able to use one accounting language company-wide.

To take on the responsibilities and numerous tasks associated with moving to a new accounting standard, Oakville Hydro assembled a team of employees to lead the project and engaged consulting services for project management and matters associated with information technology, external audit, the employee future benefits liability and the useful lives of property, plant and equipment.

The following factors were considered in preparation for the move to a new accounting standard:

- Accounting and Reporting: accommodating reporting under IFRS and dual reporting under both CGAAP and IFRS in the transitional year

- 1 • Systems and Processes: assessing the current system and arranging for required
2 modifications
- 3 • Business: educating stakeholders on the impact of IFRS in a rate regulated environment
- 4 • Employee Training: new procedures and associated employee training to gather new
5 required information

6 **Accounting and Reporting Considerations**

- 7 • First time adoption of IFRS: consideration of mandatory and elective exemptions
- 8 • Property Plant and Equipment: investigation of the major differences between IFRS and
9 CGAAP with respect to fixed assets and assess the required treatment for:
 - 10 ○ Component Accounting: segregation of significant components and
11 assessment of any required changes with respect to major overhauls and
12 inspection
 - 13 ○ Depreciation: assessment and implementation of new useful lives on the
14 new components
 - 15 ○ Derecognition: development of procedures in order to remove the NBV of
16 assets removed from the infrastructure
 - 17 ○ Borrowing costs: review IFRS requirements in connection with the
18 capitalization of general and specific interest costs on qualifying projects
 - 19 ○ Transfer of assets from customers: accounting and system changes
20 required to treat capital contributions as deferred revenue
 - 21 ○ Decommissioning liabilities: review for any liabilities to be accrued in
22 connection with legal or construction obligations related to asset
23 retirement
 - 24 ○ Impairments: review to accommodate any new IFRS requirements with
25 respect to testing for and reporting of asset impairments
 - 26 ○ Overhead costs: review all capitalized overhead costs to remove costs not
27 directly attributable to the asset

- 1 • Capitalization policy and procedures: assess required changes regarding capital versus
- 2 expense by identifying those expenditures that are considered directly attributable to
- 3 bringing an asset to the location and working condition for its intended use
- 4 • Segregation of intangible assets: identify and reclassify those assets that are considered
- 5 intangible in nature, such as systems software
- 6 • Employee benefits: review, select and implement elections available with respect to the
- 7 recognition of actuarial gains and losses
- 8 • Revenue recognition: review IFRS standards for required changes in the recognition of
- 9 revenues
- 10 • Operating and capital leases: review IFRS standards with respect to the classification of
- 11 leases between finance (capital) and operating
- 12 • Provisions, contingent liabilities and contingent assets: review the differences between
- 13 CGAAP and IFRS with respect to provisions and legal and constructive obligations

14 **Systems and Processes**

- 15 • Dual ledgers: Assessment and modifications for Great Plains accounting system to create
- 16 two sets of assets in the fixed assets module, as necessary to accommodate the reporting
- 17 of transactions in the transitional years under both CGAAP and IFRS
- 18 • Unbundling of fixed asset additions: System and procedural modifications required in
- 19 order to record fixed asset additions in greater detail when capitalizing capital projects
- 20 from work in progress
- 21 • Inventory Burden: system modifications to remove burden from inventory

22 **Business**

- 23 • Rate-regulated accounting uncertainties: placing issues on hold pending decisions from
- 24 the AcSB and the Ontario Energy Board

- Budgeting: modifying the budgeting process to align with reporting under IFRS and preparing dual budgets under Old CGAAP and New CGAAP

Employee Training

- New processes: development and implementation of new processes to capture data and record transactions in the detail and structure required to meet new information needs
- Employee training: training employees on the new information needs and resulting new processes
- Documentation: development of employee reference documentation, as well as forms and templates to gather new information

Oakville Hydro completed the majority of the transition work for IFRS by December 31st, 2011. Although Oakville Hydro has decided to prepare financial statements under CGAAP until implementation, it will implement changes to its depreciation rates and capitalization policy effective January 1, 2013 in accordance with the Board's guidelines published July 17, 2012. These changes represented a significant part of the transition efforts.

IFRS Transition Incremental Costs

Incremental one-time administrative costs incurred as a result of the anticipated transition to IFRS through the year ended December 31, 2012 have accumulated to \$917,404. As described above, these costs relate to the transition of accounting policies, procedures, systems and processes to IFRS and include professional accounting and consulting fees, salaries, wages and benefits of staff added to support the transition to IFRS and associated staff training and development costs. Costs are categorized as follows:

Table 9-6: IFRS Transition Incremental Costs

Description	Amount
Incremental Staff	\$479,570
Project Management	114,464
Systems Assessments, Modifications & Enhancements	114,522
Auditor's Review	186,178
Third Party Studies	10,072
Other	12,598
Sub-Total	\$917,404
Recovery through OM&A	-\$266,667
Total per Appendix 2U, balance as at December 31st, 2012	\$650,737

One-time administrative incremental IFRS transition costs are not embedded in the proposed 2014 revenue requirement.

No capital costs, ongoing IFRS compliance costs, or impacts arising from adopting non-IFRS related accounting policy changes are recorded in 1508 Other Regulatory Assets – Sub-account IFRS Transition Costs.

Oakville Hydro has recorded recoveries of \$266,667 as at December 31, 2012. The Board approved IFRS transition costs of \$400,000 as part of its OM&A costs in Oakville Hydro's 2010 Cost of service application, to be recovered over four years beginning May 1, 2010. Oakville Hydro expects to recover \$133,333, the remainder of the \$400,000, between January 1, 2013 and April 30, 2014. Oakville Hydro is not requesting disposition of the unrecovered amount of its IFRS transition costs at this time. Oakville Hydro has deferred implementation of IFRS until January 1, 2015, as per the most recent decision, and expects to incur additional costs, namely training. Oakville Hydro expects to request recovery in its next Cost of Service application, once it has made a complete conversion to IFRS and all costs are recorded.

Appendix 2-U
One-Time Incremental IFRS Transition Costs

The following table should be completed based on the information requested below. An explanation should be provided for any blank entries. The entries should include one-time incremental IFRS transition costs that are currently included in Account 1508, Other Regulatory Assets, sub-account Deferred IFRS Transition Costs Account, or Account 1508, Other Regulatory Assets, sub-account IFRS Transition Costs Variance Account.

Nature of One-Time Incremental IFRS Transition Costs ¹	Audited Actual Costs Incurred 2009	Audited Actual Costs Incurred 2010	Audited Actual Costs Incurred 2011	Audited Actual Costs Incurred 2012	Audited Carrying Charges to Dec 31, 2012	Total Audited Actual Costs to Dec 31, 2012	RRR 2.1.7 Balance 31-Dec-12	Variance ²	Reasons why the costs recorded meet the criteria of one-time IFRS administrative incremental costs
professional accounting fees	\$ 120,500	\$ 47,500	\$ 12,500	\$ -	\$ 5,678	\$ 186,178			IFRS consulting and external audit work related to changeover to IFRS
professional legal fees					0	0			
salaries, wages and benefits of staff added to support the transition to IFRS	124,989	212,346	121,719	5,889	14,626	479,570			Temporary contract staff, internal project lead working exclusively on IFRS
associated staff training and development costs	8,513	1,595	0	0	318	10,426			Training for staff on IFRS
costs related to system upgrades, or replacements or changes where IFRS was the major reason for conversion	0	0	88,158	0	2,773	90,931			Systems implementations for inventory burden, componentization, creation of IFRS fixed assets
consulting	74,864	43,905	24,840	0	4,518	148,126			Consultant hired to fill project management role, consulting work on fixed asset and burden changes
miscellaneous	769	990	347	0	66	2,172			
						0			
						0			
Amounts, if any, included in previous Board approved rates (amounts should be negative) ³		-66,667	-100,000	-100,000		-266,667			
						0			
Insert description of additional item(s) and new rows if needed.						0			
Total	\$ 329,635	\$ 239,669	\$ 147,564	-\$ 94,111	\$ 27,979	\$ 650,737		\$ 650,737	

Note:

1

¹ The Deferred IFRS Transition Costs Account and the IFRS Transition Costs Variance Account are exclusively for necessary, incremental transition costs and shall not include ongoing IFRS compliance costs or impacts arising from adopting accounting policy changes that reflect changes in the timing of the recognition of income. The incremental costs in these accounts shall not include costs related to system upgrades, or replacements or changes where IFRS was not the major reason for conversion. In addition, incremental IFRS costs shall not include capital assets or expenditures.

² Applicants are to provide an explanation of material variances in evidence

a. The balance in OEB account #1508 is \$668,032.48 which includes \$650,736.53 of IFRS transition costs/recoveries as per the above schedule plus \$17,295.95 in charges unrelated to IFRS transition costs

³ If there were any amounts approved in previous Board approved rates, please state the EB #: 2009-0271
 OEB approved funding for IFRS transition costs per 2010 cost of service application was \$400,000, to be disposed of over 4 years starting in May 2010

1 **Account 1575, IFRS-CGAAP Transitional PP&E Amounts**

2 Account 1575 does not apply to Oakville Hydro as Oakville Hydro has not adopted IFRS.

Account 1576 Accounting Changes under CGAAP

In Exhibit 2, Tab 6 of this Application, Oakville Hydro identified a change to the value of its Property Plant and Equipment (PP&E), as a result of the accounting changes to depreciation rates and capitalization policies mandated by the Board effective January 1, 2013. Oakville Hydro incorporated the impact of these changes in the 2013 Bridge Year. As directed by the Board, Oakville Hydro will use Account 1576, Accounting Changes under CGAAP, to record the financial differences arising from these accounting changes.

Oakville Hydro's PP&E including Work-in-Progress ("WIP") is expected to be \$127,904 higher in 2013 as a result of these changes as indicated in Table 9-7 below.

Table 9-7: Impact of Accounting Changes to PP&E

Description	2013 Bridge Year - Old CGAAP	2013 Bridge Year - New CGAAP	Variance Old CGAAP vs. New CGAAP
<i>Reporting Basis</i>	CGAAP	CGAAP	
PP&E			
Gross Fixed Assets - Rate Base	\$ 272,757,460	\$ 269,443,469	-\$ 3,313,991
Accumulated Depreciation	\$ 117,923,717	\$ 114,382,008	-\$ 3,541,709
Total PP&E before WIP, as per 2-BA1	\$ 154,833,743	\$ 155,061,461	\$ 227,718
Work In Progress	\$ 415,121	\$ 315,307	-\$ 99,814
Total PP&E including WIP	\$ 155,248,864	\$ 155,376,768	\$ 127,904

The Fixed Asset Continuity Schedules for Old CGAAP and New CGAAP are provided below. The application of the accounting policies change is applied on a prospective basis in 2013, the year in which the accounting change occurred. This is evident in the continuity schedules, in which the opening values for cost and accumulated depreciation are the same under Old CGAAP and New CGAAP.

Oakville Hydro confirms that the Fixed Asset Continuity Schedules, including Appendix 2-BA1, have not been adjusted for the balance in Account 1576.

Fixed Asset Continuity Schedule – 2013 Old CGAAP

			Cost				Accumulated Depreciation				
CCA Class	OEB	Description	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
N/A	1805	Land	1,722,054			1,722,054	0			0	1,722,054
CEC	1806	Land Rights	0			0	0			0	0
47	1808	Buildings and Fixtures	829,700			829,700	265,544	20,073		285,617	544,083
13	1810	Leasehold Improvements	3,505,475	72,500		3,577,975	1,190,359	354,173		1,544,532	2,033,444
47	1815	Transformer Station Equipment - Normally Prime	21,602,201	70,282		21,672,483	647,283	635,637		1,282,921	20,389,563
47	1820	Distribution Station Equipment - Normally Prime	7,310,742	608,156		7,918,899	2,558,874	281,283		2,840,157	5,078,741
47	1825	Storage Battery Equipment	0			0	0			0	0
47	1830	Poles, Towers and Fixtures	22,547,385	2,664,937		25,212,322	5,959,170	906,014		6,865,185	18,347,137
47	1835	Overhead Conductors and Devices	31,791,864	1,643,509		33,435,373	12,148,124	1,321,573		13,469,697	19,965,676
47	1840	Underground Conduit	60,446,766	3,621,801		64,068,567	26,455,432	2,556,960		29,012,392	35,056,175
47	1845	Underground Conductors and Devices	46,080,876	4,597,350		50,678,225	17,990,209	1,991,093		19,981,302	30,696,923
47	1850	Line Transformers	44,916,673	2,167,544		47,084,217	20,215,405	1,838,004		22,053,410	25,030,808
47	1855	Services	9,684,898	849,542		10,534,440	1,480,039	404,387		1,884,426	8,650,014
47	1860	Meters	12,935,065	479,202		13,414,267	2,177,884	786,824		2,964,708	10,449,559
N/A	1865	Other Installations on Customer's Premises	0			0	0			0	0
N/A	1905	Land	0			0	0			0	0
CEC	1906	Land Rights	0			0	0			0	0
47	1908	Buildings and Fixtures	0			0	0			0	0
13	1910	Leasehold Improvements	0			0	0			0	0
8	1915	Office Furniture and Equipment	872,187			872,187	750,494	23,865		774,359	97,829
10	1920	Computer Equipment - Hardware	7,371,011	438,500		7,809,511	5,994,187	929,839		6,924,026	885,485
12	1925	Computer Software	5,286,592	1,086,974		6,373,566	4,395,627	405,316		4,800,943	1,572,622
10	1930	Transportation Equipment	4,488,353	638,008		5,126,361	2,439,959	569,003		3,008,961	2,117,400
8	1935	Stores Equipment	166,334			166,334	150,679	2,133		152,812	13,521
8	1940	Tools, Shop and Garage Equipment	1,279,206	115,439		1,394,645	866,772	98,593		965,365	429,280
8	1945	Measurement and Testing Equipment	0			0	0			0	0
8	1950	Power Operated Equipment	0			0	0			0	0
8	1955	Communication Equipment	0			0	0			0	0
8	1960	Miscellaneous Equipment	8,098			8,098	3,248	810		4,058	4,040
47	1970	Load Management Controls - Customer Premises	171,648			171,648	171,648	0		171,648	0
47	1975	Load Management Controls - Utility Premises	49,876			49,876	49,876	0		49,876	0
47	1980	System Supervisory Equipment	4,486,620	244,000		4,730,620	2,381,175	266,741		2,647,916	2,082,703
47	1985	Sentinel Lighting Rentals	0			0	0			0	0
47	1990	Other Tangible Property	0			0	0			0	0
47	1995	Contributions and Grants	(41,494,285)	(4,289,005)		(45,783,290)	(9,836,144)	(1,745,551)		(11,581,696)	(34,201,594)
	2005	Property under Capital Lease	11,689,385			11,689,385	7,579,335	241,768		7,821,103	3,868,282
		Total before Work in Process	257,748,723	15,008,738	0	272,757,460	106,035,180	11,888,537	0	117,923,717	154,833,743
WIP	2055	Work in Process	1,792,056	(1,376,935)		415,121	0			0	415,121
		Total after Work in Process	259,540,778	13,631,803	0	273,172,581	106,035,180	11,888,537	0	117,923,717	155,248,864

Fixed Asset Continuity Schedule – 2013 New CGAAP

		Cost				Accumulated Depreciation					
CCA Class	OEB	Description	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
N/A	1805	Land	1,722,054			1,722,054	0			0	1,722,054
CEC	1806	Land Rights	0			0	0			0	0
47	1808	Buildings and Fixtures	829,700			829,700	265,544	20,299		285,843	543,857
13	1810	Leasehold Improvements	3,505,475	66,046		3,571,521	1,190,359	353,850		1,544,209	2,027,312
47	1815	Transformer Station Equipment - Normally Prime	21,602,201	61,115		21,663,316	647,283	505,223		1,152,507	20,510,810
47	1820	Distribution Station Equipment - Normally Prime	7,310,742	497,773		7,808,516	2,558,874	577,554		3,136,428	4,672,087
47	1825	Storage Battery Equipment	0			0	0			0	0
47	1830	Poles, Towers and Fixtures	22,547,385	1,765,679		24,313,064	5,959,170	428,003		6,387,173	17,925,891
47	1835	Overhead Conductors and Devices	31,791,864	1,012,210		32,804,074	12,148,124	553,538		12,701,662	20,102,412
47	1840	Underground Conduit	60,446,766	2,915,414		63,362,180	26,455,432	959,212		27,414,644	35,947,536
47	1845	Underground Conductors and Devices	46,080,876	3,596,714		49,677,590	17,990,209	1,283,772		19,273,981	30,403,609
47	1850	Line Transformers	44,916,673	1,718,934		46,635,608	20,215,405	955,669		21,171,075	25,464,533
47	1855	Services	9,684,898	635,533		10,320,431	1,480,039	212,547		1,692,587	8,627,844
47	1860	Meters	12,935,065	362,879		13,297,944	2,177,884	1,324,174		3,502,058	9,795,886
N/A	1865	Other Installations on Customer's Premises	0			0	0			0	0
N/A	1905	Land	0			0	0			0	0
CEC	1906	Land Rights	0			0	0			0	0
47	1908	Buildings and Fixtures	0			0	0			0	0
13	1910	Leasehold Improvements	0			0	0			0	0
8	1915	Office Furniture and Equipment	872,187			872,187	750,494	23,865		774,359	97,829
10	1920	Computer Equipment - Hardware	7,371,011	438,500		7,809,511	5,994,187	607,291		6,601,478	1,208,033
12	1925	Computer Software	5,286,592	1,062,977		6,349,568	4,395,627	379,393		4,775,020	1,574,548
10	1930	Transportation Equipment	4,488,353	583,203		5,071,556	2,439,959	346,046		2,786,005	2,285,551
8	1935	Stores Equipment	166,334			166,334	150,679	2,133		152,812	13,521
8	1940	Tools, Shop and Garage Equipment	1,279,206	107,902		1,387,108	866,772	187,319		1,054,091	333,017
8	1945	Measurement and Testing Equipment	0			0	0			0	0
8	1950	Power Operated Equipment	0			0	0			0	0
8	1955	Communication Equipment	0			0	0			0	0
8	1960	Miscellaneous Equipment	8,098			8,098	3,248	810		4,058	4,040
47	1970	Load Management Controls - Customer Premises	171,648			171,648	171,648	0		171,648	0
47	1975	Load Management Controls - Utility Premises	49,876			49,876	49,876	0		49,876	0
47	1980	System Supervisory Equipment	4,486,620	184,948		4,671,567	2,381,175	269,694		2,650,869	2,020,698
47	1985	Sentinel Lighting Rentals	0			0	0			0	0
47	1990	Other Tangible Property	0			0	0			0	0
47	1995	Contributions and Grants	(41,494,285)	(3,315,080)		(44,809,365)	(9,836,144)	(885,330)		(10,721,475)	(34,087,890)
	2005	Property under Capital Lease	11,689,385			11,689,385	7,579,335	241,768		7,821,103	3,868,282
		Total before Work in Process	257,748,723	11,694,747	0	269,443,469	106,035,180	8,346,829	0	114,382,008	155,061,461
WIP	2055	Work in Process	1,792,056	(1,476,748)		315,307	0			0	315,307
		Total after Work in Process	259,540,778	10,217,999	0	269,758,777	106,035,180	8,346,829	0	114,382,008	155,376,768

1 The breakdown of the balance related to Account 1576 is as follows:

- 2 • An increase of \$3,541,709 due to the change in depreciation rates.
- 3 • A decrease of \$3,313,991 due to the change in capitalization policies on 2013 additions
- 4 (in rate base).
- 5 • A decrease of \$99,814 decrease due to the change in capitalization policies on WIP (not
- 6 in rate base).

7 The net amount of \$127,904 represents an increase in PP&E as a result of the change from Old

8 CGAAP to New CGAAP. Accordingly USofA Account 1576 - Accounting Changes under

9 CGAAP account represents amounts owing to customers. A schedule of Accounting Changes

10 under CGAAP (OEB Appendix 2-EE) is provided below. These changes are discussed in further

11 detail in Exhibit 2.

Appendix 2-EE

**Account 1576 - Accounting Changes under CGAAP
2013 Changes in Accounting Policies under CGAAP**

Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013

Reporting Basis Forecast vs. Actual Used in Rebasing Year	2010 Rebasing Year	2011	2012	2013	2014 Rebasing Year	2015	2016	2016	2017
	CGAAP	IRM	IRM	IRM	CGAAP - ASPE	IRM	IRM	IRM	IRM
	Forecast	Actual	Actual	Forecast	Forecast				
				\$	\$	\$	\$	\$	\$
PP&E Values under former CGAAP									
Opening net PP&E - Note 1				153,505,598					
Net Additions - Note 4				13,631,803					
Net Depreciation (amounts should be negative) - Note 4				-11,888,537					
Closing net PP&E (1)				155,248,864					
PP&E Values under revised CGAAP (Starts from 2013)									
Opening net PP&E - Note 1				153,505,598					
Net Additions - Note 4				10,217,999					
Net Depreciation (amounts should be negative) - Note 4				-8,346,829					
Closing net PP&E (2)				155,376,768					
Difference in Closing net PP&E, former CGAAP vs. revised CGAAP				-127,904					

Effect on Deferral and Variance Account Rate Riders

Closing balance in Account 1576	- 127,904
Return on Rate Base Associated with Account 1576 balance at WACC - Note 2	- 7,637
Amount included in Deferral and Variance Account Rate Rider Calculation	- 135,541

WACC 5.97%

of years of rate rider
disposition period 1**Notes:**

1 For an applicant that made the capitalization and depreciation expense accounting policy changes on January 1, 2013, the PP&E values as of January 1, 2013 under both former CGAAP and revised CGAAP should be the same.

2 Return on rate base associated with Account 1576 balance is calculated as:
the variance account opening balance as of 2014 rebasing year x WACC X # of years of rate rider disposition period

* Please note that the calculation should be adjusted once WACC is updated and finalized in the rate application.

3 Account 1576 is cleared by including the total balance in the deferral and variance account rate rider calculation.

4 Net additions are additions net of disposals; Net depreciation is additions to depreciation net of disposals.

Oakville Hydro is seeking disposition of the balance in Account 1576 and the associated rate of return component in the amount of \$135,541. This calculation is detailed in Table 9-8. As mandated by the Board in its letter of June 25, 2013, the rate of return component is not being recorded in Account 1576. No carrying charges have been applied to the balance in Account 1576.

Table 9-8: Calculation of Account 1576 Rate Rider

Description		Calculation	Total
2013 Closing Balance PP&E Old CGAAP		A	\$ 155,248,864
2014 Closing Balance PP&E New CGAAP		B	\$ 155,376,768
Closing Balance in Account 1576		C = A - B	-\$ 127,904
WACC		D	5.97%
Return on Rate Base Associated with Account 1576 balance at WACC	per year	E = C * D	-\$ 7,637
Disposition Period		F	1
Return on Rate Base Associated with Account 1576 balance at WACC	total	G = E * F	-\$ 7,637
Amount included in Account 1576 Rate Rider Calculation		H = C + G	-\$ 135,541

Oakville Hydro proposes a one year amortization period to pay back this PP&E balance in order to return this amount to the customer as soon as possible.

Table 9-9 below summarizes the proposed rate rider that results from the disposition of account 1576, Accounting Changes under CGAAP. The rate rider has been allocated to rate class based on 2012 kWh volumes.

Table 9-9: Proposed PP&E Rate Rider Calculation

Customer Class	2012 Actual kWh	2012 Actual kW	Allocation % Based on kWh	Allocated Balance (\$)	Recovery Period (Years)	Unit	Rate Rider (\$)
Residential	602,407,699	-	39.05%	(52,930)	1	\$/kWh	(0.0001)
General Service < 50 kW	166,851,635	-	10.8%	(14,660)	1	\$/kWh	(0.0001)
General Service > 50 to 999 kW	607,509,364	1,647,015	39.4%	(53,378)	1	\$/kW	(0.0324)
General Service > 1000 kW	150,201,768	332,469	9.7%	(13,197)	1	\$/kW	(0.0397)
Unmetered Loads	3,696,824	-	0.2%	(325)	1	\$/kWh	(0.0001)
Sentinel Lights	120,534	335	0.0%	(11)	1	\$/kW	(0.0316)
Street lights	11,824,926	32,927	0.8%	(1,039)	1	\$/kW	(0.0316)
Total	1,542,612,750	2,012,745	100.0%	(135,541)			

- 1 Oakville Hydro started to use account 1576 to record the accounting changes to depreciation
- 2 expense and capitalization policies in 2013, therefore there is no balance for account 1576 in
- 3 2012 in the 2014 EDDVAR Continuity Schedule Cost of Service model.

Retail Service Charges

Table 9-10 contains account balances of account 1518 Retail Cost Variance Account (“RCVA”) Retail and account 1548 RCVA STR. The credit balance of both accounts has not exceeded Oakville Hydro’s materiality level of \$180,000 for the 2014 Test Year.

Table 9-10: Account balance of account 1518 RCVA Retail and account 1548 RCVA STR

Account Descriptions	Account Number	Principal (Dec 31 ,2012)	Interest (Dec 31 ,2012)	Total (Principal and Interest)	2.1.7 RRR Balances at Dec 31 ,2012	Variance (RRR VS 2012 Balance)
		A	B	C=A+B	D	E=C-D
Group 2 Accounts						
Retail Cost Variance Account - Retail	1518	\$ (58,918)	\$ (1,849)	\$ (60,768)	\$ (60,768)	\$ -
Retail Cost Variance Account - STR	1548	(2,643)	(60)	(2,703)	(2,703)	-
Total		\$ (61,561)	\$ (1,909)	\$ (63,470)	\$ (63,470)	\$ -

Oakville Hydro does not have a material balances in Account 1518 RCVA Retail and Account 1548 RCVA STR. Since these accounts fall below materiality, Oakville Hydro has not identified the drivers and not provided the revenues and expenses associated with Account 1518 RCVA Retail and Account 1548 RCVA STR. However Oakville Hydro confirms that all costs incorporated into the variances reported in Account 1518 and Account 1548 is incremental costs of providing retail service and Article 490 of APH has been followed.

Disposition of Deferral and Variance Accounts

Accounts Submitted for Disposition

Oakville Hydro is requesting disposition of the variance accounts noted below in accordance with the Report of the Board EB-2009-0046, which states that “at the time of rebasing, all Account balances should be disposed of unless otherwise justified by the distributor or as required by a specific Board decision or guideline”.

Oakville Hydro has followed the guidelines in the Report of the Board and requests disposition of its deferral and variance accounts over a one-year period with the exception of the Stranded Meters account 1555. The detailed information regarding the disposition account 1555 Smart Meter Capital and Recovery Offset Variance - Sub-account - Stranded Meter Costs) is provided in Tab 10, Schedule 1 in this Exhibit. Oakville Hydro has provided a continuity schedule of the accounts listed below in Appendix A of this Exhibit.

Oakville Hydro is requesting the disposition of the Group 1 and Group 2 Accounts shown in Tables 9-11, 9-12 and 9-13. These amounts are comprised of the audited balances as at December 31, 2012 and the forecasted interest through April 30, 2014. Oakville Hydro confirms that the account balance, listed in Tables 9-11, 9-12 and 9-13, proposed for disposition before the projected interest, are consistent with the last Audited Financial Statements and agree to the trial balances reported through the Electricity Reporting and Record-keeping Requirements, except account 1555, Smart Meter Capital and Recovery Offset Variance - Sub-account - Stranded Meter Costs. The explanation of the variance is provided in Tab 1, Schedule 2 in this Exhibit.

Oakville Hydro confirms that it has proposed for disposition of deferral accounts, 1535 Smart Grid OM&A Deferral Account.

Table 9-11: Group 1 Deferral / Variance Accounts – Excluding 1588 GA sub-account

Account Descriptions	Account Number	Principal (Dec 31 ,2012)	Interest (Dec 31 ,2012)	Principal Disposition during 2013 - instructed by Board	Interest Disposition during 2013 - instructed by Board	Projected Interest (Dec 31 ,2013)	Projected Interest (April 30 ,2014)	Total Claim
		A	B	C	D	$E=(A-C)*1.47\%$	$F=(A-C)*1.47\%/12*4$	$A+B-(C+D)+E+F$
Group 1 Accounts								
LV Variance Account	1550	\$ 671,663	\$ 16,395	\$ 460,427	\$ 17,289	\$ 3,105	\$ 1,035	\$ 214,482
RSVA - Wholesale Market Service Charge	1580	(4,605,724)	(463,051)	(2,665,112)	(462,793)	(28,527)	(9,509)	(1,978,906)
RSVA - Retail Transmission Network Charge	1584	3,310,623	(155,800)	2,988,244	(145,523)	4,739	1,580	318,420
RSVA - Retail Transmission Connection Charge	1586	2,073,927	114,511	1,815,352	120,439	3,801	1,267	257,715
RSVA - Power (excluding Global Adjustment)	1588	(325,025)	(665,537)	(1,061,333)	(668,762)	10,824	3,608	753,964
Disposition & Recovery/Refund of Regulatory Balances (20	1595	(1,534,672)	559,502	-	-	(22,560)	(7,520)	(1,005,250)
Subtotal - Group 1 Accounts		\$ (409,208)	\$ (593,981)	\$ 1,537,578	\$ (1,139,350)	\$ (28,618)	\$ (9,539)	\$ (1,439,574)

Table 9-12: 1589 GA Sub-Account

Account Descriptions	Account Number	Principal (Dec 31 ,2012)	Interest (Dec 31 ,2012)	Principal Disposition during 2013 - instructed by Board	Interest Disposition during 2013 - instructed by Board	Projected Interest (Dec 31 ,2013)	Projected Interest (April 30 ,2014)	Total Claim
		A	B	C	D	$E=(A-C)*1.47\%$	$F=(A-C)*1.47\%/12*4$	$A+B-(C+D)+E+F$
RSVA - Power - Sub-account - Global Adjustment	1589	689,970	509,847	1,822,396	(530,089)	(16,647)	(5,549)	(114,685)
Subtotal		\$ 689,970	\$ 509,847	\$ 1,822,396	\$ (530,089)	\$ (16,647)	\$ (5,549)	\$ (114,685)

Table 9-13: Group 2 Deferral / Variance Accounts

Account Descriptions	Account Number	Principal (Dec 31 ,2012)	Interest (Dec 31 ,2012)	Projected Interest (Dec 31 ,2013)	Projected Interest (April 30 ,2014)	Total Claim
		A	B	$C=A*1.47\%$	$D=A*1.47\%/12*4$	$A+B+C+D$
Group 2 Accounts						
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition	1508	\$ 622,757	\$ 27,979	\$ 9,155	\$ 3,052	\$ 662,943
Other Regulatory Assets - Sub-Account - Incremental Capital Charge	1508	16,674	621	245	82	17,623
Retail Cost Variance Account - Retail	1518	(58,918)	(1,849)	(866)	(289)	(61,922)
Smart Grid OM&A Deferral Account	1535	20,839	480	306	102	21,727
Retail Cost Variance Account - STR	1548	(2,643)	(60)	(39)	(13)	(2,755)
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	(161,198)	(20,377)	(2,370)	(790)	(184,734)
Subtotal - Group 2 Accounts		\$ 437,512	\$ 6,794	\$ 6,431	\$ 2,144	\$ 452,882

1 **Group 2 Accounts not Submitted for Disposition**

2 **Group 2 Account – 1508 Other Regulatory Assets – Sub-account IFRS Transition Costs**

3 Oakville Hydro will file a request for the review and disposition of the balance in account 1508
4 Other Regulatory Assets – Sub-account IFRS Transition Costs in Oakville Hydro's next Cost of
5 Service rate application immediately following the IFRS transition period as required in the
6 Filing Requirements.

Method of Disposition

The following methods are proposed for disposition of the DVA balances, for those accounts that have been selected for disposition.

Group One Accounts

Method of disposition: allocation to rate classes on basis of the 2012 actual kWh energy consumption by customer class and disposition through variable component rate rider based on kWh or kW.

Allocation of costs to customer classes is based upon kWh energy consumption by customer class in accordance with the default cost allocation methodology established by the Board for Group 1 deferral and variance accounts in the Electricity Distributor's Deferral and Variance Account Review Initiative (EDDVAR Report), dated July 31, 2009.

Group Two Accounts:

Method of disposition: allocation to rate classes on basis of the 2012 actual kWh energy consumption by customer class and disposition through variable component rate rider based on kWh or kW for Group 2 accounts except for 1518 RCVA –Retail and 1548 RCVA-STR accounts.

Allocation of costs to customer classes of account 1518 RCVA – Retail and 1548 RCVA –STR account balances is based on the number of customers in accordance with the default cost allocation methodology established by the Board in the EDDVAR Report, dated July 31, 2009.

Oakville Hydro is proposing to allocate the account balances to customer classes for account 1508 Other Regulatory Assets - Sub-Account - Incremental Capital Charges and

1 account 1592 PILs and Tax Variance for 2006 and Subsequent Years, based upon 2012
2 actual kWh energy consumption by customer class for simplicity and consistency.

3 The continuity schedule for all DVA's submitted for disposition, along with the cost allocation
4 and rate rider calculation are included in 2014 EDDVAR Continuity Schedule Cost of Service
5 model and included in Appendix A in this Exhibit.

Proposed Rate Riders

Table 9-14 and Table 9-15 below summarize the proposed rates that result from the disposal of the DVA balances. Oakville Hydro has used a one-year recovery period in the following proposed rate riders' calculation.

Table 9-14: Proposed DVA Rate Rider by Class (Excluding 1589 Global Adjustment)

Customer Class	2012 Actual kWh	2012 Actual kW	Allocated Balance (Exclude 1589)	Recovery Period (Years)	Unit	Rate Rider
Residential	602,407,699	-	\$ (132,732)	1	\$/kWh	(0.0002)
General Service < 50 kW	166,851,635	-	(47,563)	1	\$/kWh	(0.0003)
General Service > 50 to 999 kW	607,509,364	1,647,015	(611,409)	1	\$/kWh	(0.3712)
General Service > 1000 kW	150,201,768	332,469	(179,643)	1	\$/kW	(0.5403)
Unmetered Loads	3,696,824	-	(823)	1	\$/kW	(0.0002)
Sentinel Lights	120,534	335	(298)	1	\$/kWh	(0.8901)
Street lights	11,824,926	32,927	(14,226)	1	\$/kW	(0.4320)
Total	1,542,612,750	2,012,745	\$ (986,693)			

**Table 9-15: Proposed Rate Rider for 1598 RSVA
- Power - Sub-account - Global Adjustment**

Customer Class	2012 Actual Non-RPP kWh	2012 Actual Non-RPP kW	Allocated Balance of 1589	Recovery Period (Years)	Unit	Rate Rider
Residential	29,968,136		\$ (4,626)	1	kWh	(0.0002)
General Service < 50 kW	26,197,389	-	(4,044)	1	\$/kWh	(0.0002)
General Service > 50 to 999 kW	524,742,591	1,422,626	(81,001)	1	\$/kW	(0.0569)
General Service > 1000 kW	150,201,768	332,469	(23,186)	1	\$/kW	(0.0697)
Unmetered Loads	26,438	-	(4)	1	\$/kW	(0.0002)
Street lights	11,824,926	32,927	(1,825)	1	\$/kW	(0.0554)
Total	742,961,248		\$ (114,685)			

All the relevant calculations, including the rationale for the allocation of each account and the proposed billing determinants can be found in Appendix A to this Exhibit.

Calculation of 1595 Recovery Share Proportion (2011)

The following Tables 9-16 to 9-19 provide the detailed calculation of account 1595 recovery share proportion (2011) in the "billing determinants" tab in, accordance with the Board's Model "2014_EDDVAR_Continuity_Schedule_CoS_v2.2".

Table 9-16: 1595 – Disposition and Recovery/Refund of Regulatory Balance – Total Claim

Account Description	Account Number	Principal (Dec 31 ,2012)	Interest (Dec 31 ,2012)	Total (Principal and Interest)	Projected Interest (Dec 31 ,2013)	Projected Interest (April 30 ,2014)	Total Claim
		A	B	C=A+B	D=A*1.47%	E=A*1.47%/12*4	F=C+D+E
1595 RSVA	1595	\$ (716,179)	\$ 555,580	\$ (160,598)	\$ (10,528)	\$ (3,509)	\$ (174,635)
1595 GA	1595	(818,494)	3,922	(814,572)	(12,032)	(4,011)	(830,614)
Total		\$ (1,534,672)	\$ 559,502	\$ (975,170)	\$ (22,560)	\$ (7,520)	\$ (1,005,250)

Table 9-17: 1595 Recovery of RSVA – Allocated Amount

Rate Class	2010 Board Approved Billed kWh	Proportion	Allocated Amount
Residential	557,127,208	37.44%	\$ (65,375)
General Service 50 to 499 kW	173,390,609	11.65%	(20,346)
General Service 50 to 999 kW	594,844,951	39.97%	(69,801)
General Service Greater Than 1,000 kW	147,132,426	9.89%	(17,265)
Unmetered Scattered Load	3,881,044	0.26%	(455)
Sentinel Lighting	135,511	0.01%	(16)
Street Lighting	11,730,313	0.79%	(1,376)
	1,488,242,062	100%	\$ (174,635)

Table 9-18: 1595 Recovery of GA – Allocated Amount

Rate Class	2010 Board Approved Non-RPP kWh	Proportion	Allocated Amount
Residential	48,287,499	6.49%	\$ (53,923)
General Service 50 to 499 kW	28,967,814	3.89%	(32,348)
General Service 50 to 999 kW	513,729,320	69.07%	(573,683)
General Service Greater Than 1,000 kW	152,654,485	20.52%	(170,470)
Unmetered Scattered Load	30,249	0.00%	(34)
Sentinel Lighting	140,597	0.02%	(157)
Street Lighting	0	0.00%	-
	743,809,964	100%	\$ (830,614)

Table 9-19: 1595 Recovery Share Proportion (2011)

Rate Class	1595 Recovery of RSVA – Allocated Amount	1595 Recovery of GA – Allocated Amount	Total Amount Allocated	1595 Recovery Share Proportion (2011)
Residential	\$ (65,375)	\$ (53,923)	\$ (119,298)	11.87%
General Service 50 to 499 kW	(20,346)	(32,348)	(52,695)	5.24%
General Service 50 to 999 kW	(69,801)	(573,683)	(643,484)	64.01%
General Service Greater Than 1,000 kW	(17,265)	(170,470)	(187,735)	18.68%
Unmetered Scattered Load	(455)	(34)	(489)	0.05%
Sentinel Lighting	(16)	(157)	(173)	0.02%
Street Lighting	(1,376)	0	(1,376)	0.14%
	\$ (174,635)	\$ (830,614)	\$ (1,005,250)	100%

The residual balance of account 1595 recovery of RSVA is allocated to customer rate classes based on 2010 Board approved kWh. Account 1595 recovery of GA is allocated to rate classes based on 2010 Board approved Non-RPP kWh. The 1595 Recovery Share Proportion is calculated based on the proportion of the total amount allocated to each rate class to the total balance of the DVA 1595.

LRAM Variance Account (LRAMVA) for 2011 - 2014

Summary

Oakville Hydro Electricity Distribution Inc. (“Oakville Hydro”) is requesting approval for the recovery of lost revenue resulting from its Conservation and Demand Management (“CDM”) activities in 2011 and 2012 persisting until April 30, 2014. The total amount for recovery is \$169,345, including carrying charges of \$5,155. The amounts requested for recovery are summarized in Table 9-20.

Table 9-20: Summary of Requested LRAM Amounts

Rate Classification	2011 Lost Revenues	2012 Lost Revenues	2013 Lost Revenues	2014 Lost Revenues	Total
Residential	33,601	53,419	54,310	674	142,004
General Service < 50 kW	2,317	3,940	4,015	49	10,272
General Service > 50 kW	3,680	6,534	6,668	81	16,881
General Service > 1,000 kW	41	74	75	1	189
Total	39,638	63,966	65,067	805	169,345

Lost Revenue Adjustment Mechanism for 2011-2014

On March 31, 2010, the Minister of Energy and Infrastructure issued a directive (the “Directive”) to the Board with regard to electricity Conservation and Demand Management (“CDM”) targets to be met by licensed electricity distributors (“Distributors”). The Directive required that the Board amend the licenses of distributors to add, as a condition of license, the requirement for Distributors to achieve reductions in electricity demand through the delivery of CDM Programs over a four-year period beginning January 1, 2011. Section 12 of the Directive required that the Board give regard to the objective that lost revenues that result from CDM Programs should not act as a disincentive to a distributor.

On April 26, 2012, the OEB issued Guidelines for Electricity Distributor Conservation and Demand Management (“CDM Guidelines”). In keeping with the Directive, the Board adopted a mechanism to capture the difference between the results of actual, verified impacts of authorized CDM activities undertaken by distributors between 2011 and 2014 and the impact of activities embedded into rates through the distributors load forecast in an LRAM variance account.

LRAM Calculations

Oakville Hydro has relied on the most recent final evaluation report from the Ontario Power Authority (the “OPA”) in support of its LRAM calculation for its Contracted Province-wide CDM Programs (“OPA Programs”) for 2011. The results for 2012 OPA Programs are based on preliminary results and will be updated once OPA provide final verified results. The OPA has used the most recent input assumptions available at the time of the program evaluation. Oakville Hydro is not requesting recovery for lost revenue resulting from OEB- approved programs.

None of the load reductions estimated have been factored into the load forecast underpinning Oakville Hydro’s 2010, 2011, 2012 or 2013 rates. The reduction in demand (kWh and MW) related to the 2011 through 2014 OPA Programs has been incorporated into Oakville Hydro’s load forecast for May 1, 2014 onward. Oakville Hydro has calculated the LRAM amounts using Oakville Hydro’s average annual variable distribution rates.

LRAM Amounts by Rate Classification

Oakville Hydro has calculated the LRAM 2011 amounts by rate class based upon the OPA's 2011 Final Annual Report released on September 1, 2012. The 2012 LRAM amounts have been calculated using the OPA's 2012 4th Quarter Preliminary Results. A copy of the OPA's final evaluation report and its preliminary results is provided as Appendix H to Exhibit 4. The LRAM amounts for the Residential rate classification are calculated based upon the Incremental Energy Savings for the Consumer Programs as reported by the OPA. The LRAM amounts for the General Service < 50 kW, General Service > 50 kW and the General Service > 1,000 kW rate classifications are based on an allocation of the Incremental Energy Savings or Incremental Peak Demand Savings based on actual results for 2011. The LRAM amounts by rate class are provided in Tables 9-21 through 9-28.

Lost Revenue – 2011 CDM Programs

Table 9-21: 2011 Lost Volumes and Revenues – Residential Rate Classification

Initiative	Incremental Peak Demand Savings (kW)	Incremental Energy Savings (kWh)	2011 Lost Revenues	2012 Lost Revenues	2013 Lost Revenues
Average Distribution Rate Per kWh			0.0144	0.0142	0.0143
Appliance Retirement	47	352,333	5,062	5,015	5,027
Appliance Exchange	3	4,163	60	59	59
HVAC Incentives	697	1,241,226	17,832	17,667	17,708
Conservation Instant Coupon Booklet	17	276,221	3,968	3,932	3,941
Bi-Annual Retailer Event	25	429,984	6,177	6,120	6,134
Residential Demand Response	390	1,009	14	14	14
Total	1,179	2,304,937	33,114	32,807	32,884

Table 9-22: 2011 Lost Volumes and Revenues – General Service < 50 kW Rate

Classification

Initiative	Incremental Peak Demand Savings (kW)	Incremental Energy Savings (kWh)	2011 Lost Revenues	2012 Lost Revenues	2013 Lost Revenues
Average Distribution Rate Per kWh			0.0142	0.0141	0.0142
Efficiency: Equipment Replacement	15	75,709	1,073	1,067	1,073
Direct Install Lighting	8	20,425	289	288	289
Demand Response 3 (Industrial program)	3	116	2	2	2
Efficiency: Equipment Replacement Incentive (C&I program)	2	12,180	173	172	173
Demand Response 3	1	45	1	1	1
Electricity Retrofit Incentive Program	9	48,567	688	685	688
High Performance New Construction	1	4,144	59	58	59
Total	38	161,185	2,283	2,273	2,283

Table 9-23: 2011 Lost Volumes and Revenues – General Service > 50 kW Rate

Classification

Initiative	Incremental Peak Demand Savings (kW)	Incremental Energy Savings (kWh)	2011 Lost Revenues	2012 Lost Revenues	2013 Lost Revenues
Average Distribution Rate Per kW			3.6259	3.6494	3.6717
Efficiency: Equipment Replacement	391	1,975,221	1,419	1,428	1,436
Direct Install Lighting	208	532,889	754	759	763
Demand Response 3 (Industrial program)	77	3,017	279	281	283
Efficiency: Equipment Replacement Incentive (C&I program)	56	317,769	205	206	207
Demand Response 3	20	1,167	72	73	73
Electricity Retrofit Incentive Program	227	1,267,102	822	827	832
High Performance New Construction	21	108,120	76	77	77
Total	1,000	4,205,285	3,626	3,650	3,672

Table 9-24: 2011 Lost Volumes and Revenues - General Service > 1,000 kW Rate

Classification

Initiative	Incremental Peak Demand Savings (kW)	Incremental Energy Savings (kWh)	2011 Lost Revenues	2012 Lost Revenues	2013 Lost Revenues
Average Distribution Rate Per kW			1.8559	1.8489	1.8539
Efficiency: Equipment Replacement	8	42,743	16	16	16
Direct Install Lighting	4	11,532	8	8	8
Demand Response 3 (Industrial program)	2	65	3	3	3
Efficiency: Equipment Replacement Incentive (C&I program)	1	6,876	2	2	2
Demand Response 3	0	25	1	1	1
Electricity Retrofit Incentive Program	5	27,420	9	9	9
High Performance New Construction	0	2,340	1	1	1
Total	22	91,001	40	40	40

Lost Revenue - 2012 CDM Programs

Table 9-25: 2012 Lost Volumes and Revenues – Residential Rate Classification

Initiative	Incremental Peak Demand Savings (kW)	Incremental Energy Savings (kWh)	2012 Lost Revenues	2013 Lost Revenues
Average Distribution Rate Per kWh			0.0142	0.0143
Appliance Retirement	36	259,376	3,692	3,700
Appliance Exchange	3	4,792	68	68
HVAC Incentives	522	913,180	12,998	13,028
Conservation Instant Coupon Booklet	-	1,605	23	23
Bi-Annual Retailer Event	10	179,620	2,557	2,563
Residential Demand Response (switch/pstat)	390	1,496	21	21
Total	961	1,360,069	19,358	19,404

Table 9-26: 2012 Lost Volumes and Revenues – General Service < 50 kW Rate Classification

Initiative	Incremental Peak Demand Savings (kW)	Incremental Energy Savings (kWh)	2012 Lost Revenues	2013 Lost Revenues
Average Distribution Rate Per kWh			0	0
Retrofit	18	92,883	1,310	1,316
Direct Install Lighting	8	18,840	266	267
Demand Response 3	3	116	2	2
Total	29	111,840	1,577	1,584

Table 9-27: 2012 Lost Volumes and Revenues – General Service > 50 kW Rate Classification

Initiative	Incremental Peak Demand Savings (kW)	Incremental Energy Savings (kWh)	2012 Lost Revenues	2013 Lost Revenues
Average Distribution Rate Per kW			3.64937	3.6717
Retrofit	475	2,423,301	1,732	1,742
Direct Install Lighting	198	491,538	723	727
Demand Response 3	77	3,033	282	284
Total	750	2,917,872	2,737	2,754

Table 9-28: 2012 Lost Volumes and Revenues
– General Service > 1,000 kW Rate Classification

Initiative	Incremental Peak Demand Savings (kW)	Incremental Energy Savings (kWh)	2012 Lost Revenues	2013 Lost Revenues
Average Distribution Rate Per kW			1.84890	1.8539
Retrofit	10	52,439	19	19
Direct Install Lighting	4	10,637	8	8
Demand Response 3	2	66	3	3
Total	16	63,142	32	32

Carrying Charges

Oakville Hydro has calculated carrying charges on the LRAM amounts from January 1, 2011 to April 30, 2014 using the Board's prescribed rates. A detailed calculation of the carrying charges is provided in the Table 9-29.

Table 9-29: Carrying Charges

Rate Classification	Lost Revenue	Carrying Charges	Total LRAM Amount
Residential	137,567	4,437	142,004
General Service < 50 kW	10,001	271	10,272
General Service > 50 kW	16,439	442	16,881
General Service > 50 kW	184	5	189
Total	164,191	5,155	169,345

Disposition of the LRAM Variance Account for 2011 - 2014

Oakville Hydro requests recovery of the LRAM amounts by way of volumetric rate riders rounded to five decimal places over a one-year period, effective May 1 2014, with the foregone revenue from each customer class allocated to that class for recovery. Table 9-30 sets the corresponding amounts by class, as well as the corresponding rate rider based on forecasted 2014 billing determinants. The bill impact has been included in the Rate Generator Model and summarized in Exhibit 9.

Table 9-30: LRAM Rate Riders

Rate Classification	Lost Revenues (\$)	Carrying Charges (\$)	Total (\$)	Billing Determinant	Forecasted kWh / kW	Proposed Rate Rider (\$)
Residential	137,567	4,437	142,004	kWh	595,449,114	0.0002
General Service < 50 kW	10,001	271	10,272	kWh	158,508,292	0.0001
General Service > 50 kW	16,439	442	16,881	kW	1,589,641	0.0106
General Service > 1000 kW	184	5	189	kW	329,822	0.0006
Total	164,191	5,155	169,345			

Recovery of Stranded Assets Related to Smart Meter Deployment

Oakville Hydro is requesting recovery of the Net Book Value of the stranded meters resulting from smart meter deployment in the amount of \$3,331,805, through separate rate riders for rate classes, Residential and General Service < 50 kW. In order to reduce impact on its customers, Oakville Hydro proposes to recover this amount over five years, with an annual recovery amount of \$666,361.

Oakville Hydro proposes to recover this amount through a fixed monthly rate rider from Residential and General Service < 50 kW customers. The proposed disposition by rate class is determined by the Net Book Value (“NBV”) of stranded meters by rate class, which was based on the number of meters, estimated unit installation cost and associated depreciation.

Based on Oakville Hydro’s 2014 customer forecast, a rate rider of \$0.76 per month per Residential metered customer and \$2.19 per month per General Service < 50 kW metered customer is proposed. Table 9-31 summarizes the calculation of these rates. The treatment of stranded assets related to smart meter deployment is discussed in detail in Exhibit 2, Tab 4.

Table 9-31: Stranded Meter Rate Rider

Rate Class	Total Stranded Meter Recovery	Recovery Period	Annual Stranded Meter Recovery	# of Customers	Rate Rider to Recover Stranded Meter Costs
Residential	\$2,686,148	5	\$537,230	59,243	\$0.76
GS <50kW	\$645,657	5	\$129,131	4,923	\$2.19
TOTAL	\$3,331,805		\$666,361		

Recovery of Incremental Capital Expenditures

In 2011, Oakville Hydro completed the construction of the Glenorchy Municipal Transformer Station in order to service the customers of North Oakville. In its 2011 IRM application (EB-2010-0104), Oakville Hydro received approval for the recovery of the revenue requirement associated with the incremental capital costs for the design and construction of the station. The application was approved at a cost of \$21,360,209. Oakville Hydro began recovering this cost through an Incremental Capital Module (“ICM”) Rate Rider which will expire on April 30, 2014. Oakville Hydro invested a total of \$22,860,578, which exceeded the Board-approved amount by \$1,500,369. A detailed variance analysis is provided in Exhibit 2, Tab 5, Schedule 6.

The variance between the recalculated revenue requirement of \$5,834,937 and the rate rider revenues of \$5,549,594 expected to be collected is \$285,343 as detailed in Table 9-32.

Table 9-32: Recalculated Revenue Requirement

Description	2011 May 1-Dec 31	2012 Jan 1-Dec 31	2013 Jan 1-Dec 31	2014 Jan 1-Apr 30	Total
ICM Collected/To be Collected	\$1,221,995	\$1,871,603	\$1,843,604	\$612,391	\$5,549,594
Recalculated Revenue Requirement	\$1,296,653	\$1,944,979	\$1,944,979	\$648,326	\$5,834,937
Variance Recalculated Revenue Requirement vs. ICM Collected - Due from/(Owed to Customer)					\$285,343

Oakville Hydro requests that the Board approve the recovery of the variance of \$285,343 from customers through an incremental capital expenditures rate rider as detailed in Table 9-33. The variance has been allocated to rate classes based on 2012 actual kWh consumption.

Table 9-33: Proposed Incremental Capital Expenditures Rate Rider

Customer Class	2012 Actual kWh	2012 Actual kW	Allocation % Based on kWh	Allocated Balance	Recovery Period (Years)	Unit	Rate Rider
Residential	602,407,699	-	39.05%	\$111,430	1	\$/kWh	\$0.0002
General Service < 50 kW	166,851,635	-	10.8%	\$30,863	1	\$/kWh	\$0.0002
General Service > 50 to 999 kW	607,509,364	1,647,015	39.4%	\$112,373	1	\$/kW	\$0.0682
General Service > 1000 kW	150,201,768	332,469	9.7%	\$27,783	1	\$/kW	\$0.0836
Unmetered Loads	3,696,824	-	0.2%	\$684	1	\$/kWh	\$0.0002
Sentinel Lights	120,534	335	0.0%	\$22	1	\$/kW	\$0.0666
Street lights	11,824,926	32,927	0.8%	\$2,187	1	\$/kW	\$0.0664
Total	1,542,612,750	2,012,745	100.0%	\$285,343			

Smart Meter

- 1 Oakville Hydro is not applying for smart meter-related recoveries in its Application (EB-
- 2 2013-0159). The disposition of and approval for smart meter costs was addressed in
- 3 Oakville Hydro's Smart Meter application, filed on April 3, 2012 (EB-2012-0193).

Appendix A

2014 EDDVAR Continuity Schedule



Deferral/Variance Account Workform for 2014 Filers


Version 2.2

Utility Name	Oakville Hydro Electricity Distribution Inc.
Service Territory	Town of Oakville
Assigned EB Number	EB-2013-0159
Name of Contact and Title	Maryanne Wilson , Manager, Regulatory Affairs
Phone Number	905-825-4422
Email Address	mwilson@oakvillehydro.com


General Notes

1. Please ensure that your macros have been enabled. (Tools -> Macro -> Security)
2. Due to the time lag of deferral/variance account dispositions, this model assumes that all opening balances include previously disposed of amounts. Accordingly, all "Board Approved Dispositions" are deducted from the opening balance.
3. Please provide information in this model since the last time your balances were disposed.
4. For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

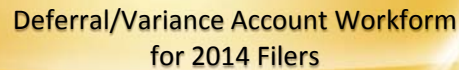
Notes

 Pale green cells represent input cells.

 Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

 White cells contain fixed values, automatically generated values or formulae.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of preparing your rate application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.



Group 1 Accounts

Group 1 Sub-Total (including Account 1589 - Global Adjustment)
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)
RSVA - Global Adjustment

Group 2 Accounts

11	Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508						\$0					\$0
12	Other Regulatory Assets - Sub-Account - Pension Contributions	1508						\$0					\$0
13	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508						\$0					\$0
14	Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508											
	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery												
15	Variance - Ontario Clean Energy Benefit Act ⁸	1508											
	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery												
16	Carrying Charges	1508											
17	Other Regulatory Assets - Sub-Account - Other ⁴	1508						\$0					\$0
18	Retail Cost Variance Account - Retail	1518						\$0					\$0
19	Misc. Deferred Debits	1525						\$0					\$0
20	Renewable Generation Connection Capital Deferral Account	1531											
21	Renewable Generation Connection OM&A Deferral Account	1532											
22	Renewable Generation Connection Funding Adder Deferral Account	1533											
23	Smart Grid Capital Deferral Account	1534											
24	Smart Grid OM&A Deferral Account	1535											
25	Smart Grid Funding Adder Deferral Account	1536											
26	Retail Cost Variance Account - STR	1548											
27	Board-Approved CDM Variance Account	1567						\$0					\$0
28	Extra-Ordinary Event Costs	1572						\$0					\$0
29	Deferred Rate Impact Amounts	1574						\$0					\$0
30	RSVA - One-time	1582						\$0					\$0
31	Other Deferred Credits	2425						\$0					\$0
	Group 2 Sub-Total							\$0	\$0	\$0	\$0	\$0	\$0

Group 2 Sub-Total

32	Deferred Payments in Lieu of Taxes	1562					\$0					\$0
33	PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592					\$0					\$0
34	PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592					\$0					\$0

Total of Group 1 and Group 2 Accounts (including 1562 and 1592)

Account Descriptions		Account Number	2005									
			Opening Principal Amounts as of Jan-1-05	Transactions Debit / (Credit) during 2005 excluding interest and adjustments ³	Board-Approved Disposition during 2005	Adjustments during 2005 - other ²	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other ²	Closing Interest Amounts as of Dec-31-05
35	LRAM Variance Account	1568										
	Total including Account 1568		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
36	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555					\$0				\$0	
37	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555					\$0				\$0	
38	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555					\$0				\$0	
39	Smart Meter OM&A Variance ¹⁰	1556					\$0				\$0	
40	IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575										
41	Accounting Changes Under CGAAP Balance + Return Component ⁹	1576										
	The following is not included in the total claim but are included on a memo basis:											
42	Deferred PILs Contra Account ⁵	1563					\$0				\$0	
43	PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592					\$0				\$0	
44	Disposition and Recovery of Regulatory Balances ⁷	1595					\$0				\$0	

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

¹ Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.

^{1A} Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.

² Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

³ For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

⁴ Please describe "other" components of 1508 and add more component lines if necessary.

⁵ 1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to the ratepayer.

⁶ If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

⁷ Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 85).

⁸ As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit:

"By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 will require a variance account for OCEB purposes... The Board expects that any principal balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be addressed through the monthly settlement process with the IESO or the host distributor, as applicable.

⁹ The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the "Other Adjustments during Q4 2012" column of the continuity schedule, please enter the amounts to be included in the Account 1575 and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F39 from the relevant Chapter 2 Appendix (i.e. 2-EA, 2-EB or 2-EC). For Account 1576, please provide the value in cell F39 from the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

¹⁰ Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account rate rider. For details on how to dispose of balances in Smart Meter accounts see the Board's Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Account Descriptions		Account Number	2006									
			Opening Principal Amounts as of Jan-1-06	Transactions Debit/ (Credit) during 2006 excluding interest and adjustments ¹	Board-Approved Disposition during 2006 ^{1, 1A}	Adjustments during 2006 - other ²	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 ^{1, 1A}	Adjustments during 2006 - other ²	Closing Interest Amounts as of Dec-31-06
Group 1 Accounts												
LV Variance Account	1550	\$0					\$0	\$0				\$0
RSVA - Wholesale Market Service Charge	1580	\$0					\$0	\$0				\$0
RSVA - Retail Transmission Network Charge	1584	\$0					\$0	\$0				\$0
RSVA - Retail Transmission Connection Charge	1586	\$0					\$0	\$0				\$0
RSVA - Power (excluding Global Adjustment)	1588	\$0					\$0	\$0				\$0
RSVA - Global Adjustment	1589	\$0					\$0	\$0				\$0
Recovery of Regulatory Asset Balances	1590	\$0					\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$0					\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0					\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$0					\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$0					\$0	\$0				\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RSVA - Global Adjustment	1589	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 2 Accounts												
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$0					\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0					\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0					\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508											
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery												
Variance - Ontario Clean Energy Benefit Act ⁸	1508											
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery												
Carrying Charges	1508											
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0					\$0	\$0				\$0
Retail Cost Variance Account - Retail	1518	\$0					\$0	\$0				\$0
Misc. Deferred Debits	1525	\$0					\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531											
Renewable Generation Connection OM&A Deferral Account	1532											
Renewable Generation Connection Funding Adder Deferral Account	1533											
Smart Grid Capital Deferral Account	1534											
Smart Grid OM&A Deferral Account	1535											
Smart Grid Funding Adder Deferral Account	1536											
Retail Cost Variance Account - STR	1548	\$0					\$0	\$0				\$0
Board-Approved CDM Variance Account	1567											
Extra-Ordinary Event Costs	1572	\$0					\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0					\$0	\$0				\$0
RSVA - One-time	1582	\$0					\$0	\$0				\$0
Other Deferred Credits	2425	\$0					\$0	\$0				\$0
Group 2 Sub-Total		\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Payments in Lieu of Taxes	1562	\$0					\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0					\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$0					\$0	\$0				\$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

		2006									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-06	Transactions Debit / (Credit) during 2006 excluding interest and adjustments ³	Board-Approved Disposition during 2006 ^{1, 1A}	Adjustments during 2006 - other ²	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 ^{1, 1A}	Adjustments during 2006 - other ²	Closing Interest Amounts as of Dec-31-06
LRAM Variance Account	1568										
Total including Account 1568		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the related Board decision.

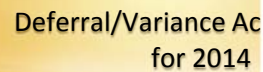
Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ot If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in t the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)

**Total of Group 1 and Group 2 Accounts (including 1562 and 1592)**

		2007									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-07	Transactions Debit / (Credit) during 2007 excluding interest and adjustments ³	Board-Approved Disposition during 2007	Adjustments during 2007 - other ²	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Board-Approved Disposition during 2007	Adjustments during 2007 - other ²	Closing Interest Amounts as of Dec-31-07
LRAM Variance Account	1568										
Total including Account 1568		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁸	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the opening principal amount (i.e. positive or negative) and have a negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs were included in the 2006 EDR. If the Board includes deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR, please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide the net variance to the account during the year. For all other accounts, record the transition of the account to the relevant component of 1508 and add more component lines if necessary.

Account 1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the total of the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 the Board's 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from May 1, 2013 to December 31, 2013 the Board's 2013 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or refund) is included in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 to the Ontario Clean Energy Benefit Act will be required to include the Ontario Clean Energy Benefit Act in their invoices. The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the calculation of the 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Accounts. Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

		2008									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-08	Transactions Debit / (Credit) during 2008 excluding interest and adjustments ¹	Board-Approved Disposition during 2008	Adjustments during 2008 - other ²	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other ²	Closing Interest Amounts as of Dec-31-08
Group 1 Accounts											
LV Variance Account	1550	\$0				\$0	\$0				\$0
RSVA - Wholesale Market Service Charge	1580	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Network Charge	1584	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Connection Charge	1586	\$0				\$0	\$0				\$0
RSVA - Power (excluding Global Adjustment)	1588	\$0				\$0	\$0				\$0
RSVA - Global Adjustment	1589	\$0				\$0	\$0				\$0
Recovery of Regulatory Asset Balances	1590	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$0				\$0	\$0				\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RSVA - Global Adjustment	1589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery											
Variance - Ontario Clean Energy Benefit Act ⁸	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail	1518	\$0			-\$52,781.84	-\$52,782	\$0			-\$5,356.74	-\$5,357
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531										
Renewable Generation Connection OM&A Deferral Account	1532										
Renewable Generation Connection Funding Adder Deferral Account	1533										
Smart Grid Capital Deferral Account	1534										
Smart Grid OM&A Deferral Account	1535										
Smart Grid Funding Adder Deferral Account	1536										
Retail Cost Variance Account - STR	1548	\$0			-\$896.00	-\$896	\$0				\$0
Board-Approved CDM Variance Account	1567										
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
Group 2 Sub-Total		\$0	\$0	\$0	-\$53,678	-\$53,678	\$0	\$0	\$0	-\$5,357	-\$5,357
Deferred Payments in Lieu of Taxes	1562	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0			-\$206,335.99	-\$206,336	\$0			-\$10,317.74	-\$10,318
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$0				\$0	\$0				\$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$0	\$0	\$0	-\$260,014	-\$260,014	\$0	\$0	\$0	-\$15,674	-\$15,674

		2008									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-08	Transactions Debit / (Credit) during 2008 excluding interest and adjustments ³	Board-Approved Disposition during 2008	Adjustments during 2008 - other ²	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other ²	Closing Interest Amounts as of Dec-31-08
LRAM Variance Account	1568										
Total including Account 1568		\$0	\$0	\$0	-\$260,014	-\$260,014	\$0	\$0	\$0	-\$15,674	-\$15,674
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

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Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in t the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

		2009									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit / (Credit) during 2009 excluding interest and adjustments ¹	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Interest Amounts as of Dec-31-09
Group 1 Accounts											
LV Variance Account	1550	\$0				\$0	\$0				\$0
RSVA - Wholesale Market Service Charge	1580	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Network Charge	1584	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Connection Charge	1586	\$0				\$0	\$0				\$0
RSVA - Power (excluding Global Adjustment)	1588	\$0				\$0	\$0				\$0
RSVA - Global Adjustment	1589	\$0				\$0	\$0				\$0
Recovery of Regulatory Asset Balances	1590	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$0				\$0	\$0				\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RSVA - Global Adjustment	1589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$0	\$0.00			\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0	\$0.00			\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0	\$329,635.32			\$329,635	\$0	\$4,825.49			\$4,825
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0	\$11,551.20			\$11,551	\$0	\$0.00			\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery											
Variance - Ontario Clean Energy Benefit Act ⁸	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail	1518	-\$52,782	-\$16,586.77			-\$69,369	-\$5,357	-\$680.14			-\$6,037
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531					\$0	\$0				\$0
Renewable Generation Connection OM&A Deferral Account	1532					\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533					\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534					\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535		\$4,785.00			\$4,785	\$0	\$0.00			\$0
Smart Grid Funding Adder Deferral Account	1536					\$0	\$0				\$0
Retail Cost Variance Account - STR	1548	-\$896	-\$537.50			-\$1,434	\$0	\$0.00			\$0
Board-Approved CDM Variance Account	1567										\$0
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
Group 2 Sub-Total		-\$53,678	\$328,847	\$0	\$0	\$275,169	-\$5,357	\$4,145	\$0	\$0	-\$1,211
Deferred Payments in Lieu of Taxes	1562	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-\$206,336	\$0.00			-\$206,336	-\$10,318	-\$2,347.08			-\$12,665
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$0				\$0	\$0				\$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-\$260,014	\$328,847	\$0	\$0	\$68,833	-\$15,674	\$1,798	\$0	\$0	-\$13,876

		2009									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit / (Credit) during 2009 excluding interest and adjustments ³	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Interest Amounts as of Dec-31-09
LRAM Variance Account	1568										
Total including Account 1568		-\$260,014	\$328,847	\$0	\$0	\$68,833	-\$15,674	\$1,798	\$0	\$0	-\$13,876
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0	\$0.00			\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁸	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years -	1592										
Sub-Account HST/OVAT Contra Account		\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the opening principal amount (i.e. a negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs were included in the 2006 EDR. If the Board includes deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR, please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, For RSV accounts only, report the net variance to the account during the year. For all other accounts, record the transition of the account to the relevant component of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the total of the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from May 1, 2013 to December 31, 2013 the Board in the 2013 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or refund) is included in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 to the Ontario Clean Energy Benefit Act will be required to include the Ontario Clean Energy Benefit Act in their invoices. The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the calculation of the 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Accounts. Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

		2010									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit / (Credit) during 2010 excluding interest and adjustments ¹	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Interest Amounts as of Dec-31-10
Group 1 Accounts											
LV Variance Account	1550	\$0				\$0	\$0				\$0
RSVA - Wholesale Market Service Charge	1580	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Network Charge	1584	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Connection Charge	1586	\$0				\$0	\$0				\$0
RSVA - Power (excluding Global Adjustment)	1588	\$0				\$0	\$0				\$0
RSVA - Global Adjustment	1589	\$0				\$0	\$0				\$0
Recovery of Regulatory Asset Balances	1590	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$0				\$0	\$0				\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RSVA - Global Adjustment	1589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$329,635	\$ 239,669			\$569,304	\$4,825	\$3,674.07			\$8,500
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$11,551	\$ 5,123			\$16,674	\$0	\$131.17			\$131
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery											
Variance - Ontario Clean Energy Benefit Act ⁸	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail	1518	-\$69,369	\$ 17,790	-\$ 52,782		-\$34,377	-\$6,037	-\$357.99	-\$6,054.00		-\$341
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$0				\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535	\$4,785	\$ 22,625			\$27,410	\$0	\$74.48			\$74
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Retail Cost Variance Account - STR	1548	-\$1,434	\$ 914	-\$ 896		-\$1,451	\$0	-\$11.45	-\$12.00		\$1
Board-Approved CDM Variance Account	1567					\$0	\$0				\$0
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
Group 2 Sub-Total		\$275,169	\$248,713	-\$53,678	\$0	\$577,561	-\$1,211	\$3,510	-\$6,066	\$0	\$8,365
Deferred Payments in Lieu of Taxes	1562	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-\$206,336	\$0.00			-\$206,336	-\$12,665	-\$1,645.53			-\$14,310
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$0				\$0	\$0				\$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$68,833	\$248,713	-\$53,678	\$0	\$371,225	-\$13,876	\$1,865	-\$6,066	\$0	-\$5,945

		2010									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit / (Credit) during 2010 excluding interest and adjustments ³	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Interest Amounts as of Dec-31-10
LRAM Variance Account	1568					\$0					\$0
Total including Account 1568		\$68,833	\$248,713	-\$53,678	\$0	\$371,225	-\$13,876	\$1,865	-\$6,066	\$0	-\$5,945
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0	\$5,274,913.41			\$5,274,913	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁸	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the opening principal amount (i.e. positive or negative) and is negative (i.e. have a negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs were included in the total claim. If the Board includes deferral/variance account balances moved to Account 1590 as a result of the Board's decision, please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide explanations for the nature of the adjustments. For RSV/A accounts only, report the net variance to the account during the year. For all other accounts, record the transition of the account to the relevant account. Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the total claim for the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 the Board's 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from May 1, 2013 to December 31, 2013 the Board's 2013 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or refund) is included in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 to reflect the Ontario Clean Energy Benefit Act will be required to include the Ontario Clean Energy Benefit Act in their invoices. The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the calculation of the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account. Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

		2011												
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-11	Transactions Debit / (Credit) during 2011 excluding interest and adjustments ³	Board-Approved Disposition during 2011	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other ²	Closing Interest Amounts as of Dec-31-11	Opening Principal Amounts as of Jan-1-12	Transactions Debit / (Credit) during 2012 excluding interest and adjustments ³	Board-Approved Disposition during 2012
Group 1 Accounts														
LV Variance Account	1550	\$0			\$ 460,427	\$460,427	\$0			\$ 8,265	\$8,265	\$460,427	\$ 211,236	
RSVA - Wholesale Market Service Charge	1580	\$0			-\$ 2,665,112	-\$2,665,112	\$0			-\$ 410,557	-\$410,557	-\$2,665,112	\$ 1,940,613	
RSVA - Retail Transmission Network Charge	1584	\$0			\$ 2,988,244	\$2,988,244	\$0			-\$ 204,092	-\$204,092	\$2,988,244	\$ 322,379	
RSVA - Retail Transmission Connection Charge	1586	\$0			\$ 1,815,352	\$1,815,352	\$0			\$ 84,858	\$84,858	\$1,815,352	\$ 258,575	
RSVA - Power (excluding Global Adjustment)	1588	\$0			-\$ 1,061,333	-\$1,061,333	\$0			-\$ 647,960	-\$647,960	-\$1,061,333	\$ 736,308	
RSVA - Global Adjustment	1589	\$0			\$ 1,822,396	\$1,822,396	\$0			\$ 494,370	\$494,370	\$1,822,396	\$ 1,132,427	
Recovery of Regulatory Asset Balances	1590	\$0				\$0	\$0				\$0	\$0		
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$0				\$0	\$0				\$0	\$0		
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0				\$0	\$0				\$0	\$0		
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$0				\$0	\$0				\$0	\$0		
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$0			-\$2,961,310.94	-\$2,961,311	\$0			\$610,690.20	\$610,690	-\$2,961,311	\$1,426,638.72	
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$398,664	\$398,664	\$0	\$0	\$0	-\$64,427	-\$64,427	\$398,664	-\$117,903	\$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$0	\$0	\$0	-\$1,423,732	-\$1,423,732	\$0	\$0	\$0	-\$558,797	-\$558,797	-\$1,423,732	\$1,014,524	\$0
RSVA - Global Adjustment	1589	\$0	\$0	\$0	\$1,822,396	\$1,822,396	\$0	\$0	\$0	\$494,370	\$494,370	\$1,822,396	-\$1,132,427	\$0
Group 2 Accounts														
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$0				\$0	\$0				\$0	\$0		
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0				\$0	\$0				\$0	\$0		
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$569,304	\$147,564.41			\$716,868	\$8,500	\$9,536.22			\$18,036	\$716,868	-\$94,110.81	
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$16,674	\$0.00			\$16,674	\$131	\$245.16			\$376	\$16,674	\$0.00	
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery														
Variance - Ontario Clean Energy Benefit Act ⁸	1508	\$0				\$0	\$0				\$0	\$0		
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$0				\$0	\$0				\$0	\$0		
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0				\$0	\$0				\$0	\$0		
Retail Cost Variance Account - Retail	1518	-\$34,377	-\$15,666.26			-\$50,043	-\$341	-\$624.68			-\$966	-\$50,043	-\$8,875.61	
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0	\$0		
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0	\$0		
Renewable Generation Connection OM&A Deferral Account	1532	\$0				\$0	\$0				\$0	\$0		
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0	\$0		
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0	\$0		
Smart Grid OM&A Deferral Account	1535	\$27,410	-\$16,940.00			\$10,470	\$74	\$225.79			\$300	\$10,470	\$10,369.20	
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0	\$0		
Retail Cost Variance Account - STR	1548	-\$1,451	-\$660.75			-\$2,112	\$1	-\$25.91			-\$25	-\$2,112	-\$531.00	
Board-Approved CDM Variance Account	1567	\$0				\$0	\$0				\$0	\$0		
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0	\$0		
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0	\$0		
RSVA - One-time	1582	\$0				\$0	\$0				\$0	\$0		
Other Deferred Credits	2425	\$0				\$0	\$0				\$0	\$0		
Group 2 Sub-Total		\$577,561	\$114,297	\$0	\$0	\$691,858	\$8,365	\$9,357	\$0	\$0	\$17,721	\$691,858	-\$93,148	\$0
Deferred Payments in Lieu of Taxes	1562	\$0				\$0	\$0				\$0	\$0		
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-\$206,336	\$0.00			-\$206,336	-\$14,310	-\$3,033.12			-\$17,343	-\$206,336	\$45,138.00	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$0				\$0	\$0				\$0	\$0		
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$371,225	\$114,297	\$0	\$398,664	\$884,186	-\$5,945	\$6,323	\$0	-\$64,427	-\$64,049	\$884,186	-\$165,913	\$0

		2011												
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-11	Transactions Debit / (Credit) during 2011 excluding interest and adjustments ³	Board-Approved Disposition during 2011	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other ²	Closing Interest Amounts as of Dec-31-11	Opening Principal Amounts as of Jan-1-12	Transactions Debit / (Credit) during 2012 excluding interest and adjustments ³	Board-Approved Disposition during 2012
LRAM Variance Account	1568	\$0				\$0	\$0				\$0	\$0		
Total including Account 1568		\$371,225	\$114,297	\$0	\$398,664	\$884,186	-\$5,945	\$6,323	\$0	-\$64,427	-\$64,049	\$884,186	-\$165,913	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0	\$0		
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0	\$0		
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$5,274,913	\$870,120.28			\$6,145,034	\$0				\$0	\$6,145,034	-\$2,215,913.21	
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0	\$0		
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575													
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576													
The following is not included in the total claim but are included on a memo basis:														
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0	\$0		
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0	\$0		
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0	\$0		



Deferral/Variance Account for 2014

2012											2013				
Account Descriptions	Account Number	Other ² Adjustments during Q1 2012	Other ² Adjustments during Q2 2012	Other ² Adjustments during Q3 2012	Other ² Adjustments during Q4 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other ²	Closing Interest Amounts as of Dec-31-12	Principal Disposition during 2013 - instructed by Board	Interest Disposition during 2013 - instructed by Board	Closing Principal Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Closing Interest Balances as of Dec 31-12 Adjusted for Dispositions during 2013
Group 1 Accounts															
LV Variance Account	1550					\$671,663	\$8,265	\$ 8,130			\$16,395	\$ 460,427	\$ 17,289	\$211,236	-\$894
RSVA - Wholesale Market Service Charge	1580					-\$4,605,724	-\$410,557	\$ 52,494			-\$463,051	\$ 2,665,112	\$ 462,793	-\$1,940,612	-\$258
RSVA - Retail Transmission Network Charge	1584					\$3,310,623	-\$204,092	\$ 48,292			-\$155,800	\$ 2,988,244	\$ 145,523	\$322,379	-\$10,277
RSVA - Retail Transmission Connection Charge	1586					\$2,073,927	\$84,858	\$ 29,653			\$114,511	\$ 1,815,352	\$ 120,439	\$258,575	-\$5,928
RSVA - Power (excluding Global Adjustment)	1588					-\$325,025	-\$647,960	\$ 17,577			-\$665,537	\$ 1,061,333	\$ 668,762	\$736,308	\$3,225
RSVA - Global Adjustment	1589					\$689,970	\$494,370	\$ 15,477			\$509,847	\$ 1,822,396	\$ 530,089	-\$1,132,426	\$1,039,936
Recovery of Regulatory Asset Balances	1590					\$0	\$0				\$0			\$0	\$0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595					\$0	\$0				\$0			\$0	\$0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595					\$0	\$0				\$0			\$0	\$0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595					\$0	\$0				\$0			\$0	\$0
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595					-\$1,534,672	\$610,690	-\$51,188.18			\$559,502			-\$1,534,672	\$559,502
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	\$280,761	-\$64,427	-\$19,707	\$0	\$0	-\$84,134	\$3,359,974	-\$1,669,439	-\$3,079,213	\$1,585,305
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	-\$409,208	-\$558,797	-\$35,184	\$0	\$0	-\$593,981	\$1,537,578	-\$1,139,350	-\$1,946,786	\$545,369
RSVA - Global Adjustment	1589	\$0	\$0	\$0	\$0	\$689,970	\$494,370	\$15,477	\$0	\$0	\$509,847	\$1,822,396	-\$530,089	-\$1,132,426	\$1,039,936
Group 2 Accounts															
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508					\$0	\$0				\$0			\$0	\$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508					\$0	\$0				\$0			\$0	\$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508					\$622,757	\$18,036	\$9,943.30			\$27,979			\$622,757	\$27,979
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508					\$16,674	\$376	\$245.16			\$621			\$16,674	\$621
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery															
Variance - Ontario Clean Energy Benefit Act ⁸	1508					\$0	\$0				\$0			\$0	\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508					\$0	\$0				\$0			\$0	\$0
Other Regulatory Assets - Sub-Account - Other ⁴	1508					\$0	\$0				\$0			\$0	\$0
Retail Cost Variance Account - Retail	1518					-\$58,918	-\$966	-\$883.64			-\$1,849			-\$58,918	-\$1,849
Misc. Deferred Debits	1525					\$0	\$0				\$0			\$0	\$0
Renewable Generation Connection Capital Deferral Account	1531					\$0	\$0				\$0			\$0	\$0
Renewable Generation Connection OM&A Deferral Account	1532					\$0	\$0				\$0			\$0	\$0
Renewable Generation Connection Funding Adder Deferral Account	1533					\$0	\$0				\$0			\$0	\$0
Smart Grid Capital Deferral Account	1534					\$0	\$0				\$0			\$0	\$0
Smart Grid OM&A Deferral Account	1535					\$20,839	\$300	\$179.36			\$480			\$20,839	\$480
Smart Grid Funding Adder Deferral Account	1536					\$0	\$0				\$0			\$0	\$0
Retail Cost Variance Account - STR	1548					-\$2,643	-\$25	-\$34.64			-\$60			-\$2,643	-\$60
Board-Approved CDM Variance Account	1567					\$0	\$0				\$0			\$0	\$0
Extra-Ordinary Event Costs	1572					\$0	\$0				\$0			\$0	\$0
Deferred Rate Impact Amounts	1574					\$0	\$0				\$0			\$0	\$0
RSVA - One-time	1582					\$0	\$0				\$0			\$0	\$0
Other Deferred Credits	2425					\$0	\$0				\$0			\$0	\$0
Group 2 Sub-Total		\$0	\$0	\$0	\$0	\$598,710	\$17,721	\$9,450	\$0	\$0	\$27,171	\$0	\$0	\$598,710	\$27,171
Deferred Payments in Lieu of Taxes	1562					\$0	\$0				\$0			\$0	\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592					-\$161,198	-\$17,343	-\$3,033.12			-\$20,377			-\$161,198	-\$20,377
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592					\$0	\$0				\$0			\$0	\$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$0	\$0	\$0	\$0	\$718,273	-\$64,049	-\$13,291	\$0	\$0	-\$77,339	\$3,359,974	-\$1,669,439	-\$2,641,701	\$1,592,100

2012												2013			
Account Descriptions	Account Number	Other ² Adjustments during Q1 2012	Other ² Adjustments during Q2 2012	Other ² Adjustments during Q3 2012	Other ² Adjustments during Q4 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other ²	Closing Interest Amounts as of Dec-31-12	Principal Disposition during 2013 - instructed by Board	Interest Disposition during 2013 - instructed by Board	Closing Principal Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Closing Interest Balances as of Dec 31-12 Adjusted for Dispositions during 2013
LRAM Variance Account	1568					\$0	\$0				\$0			\$0	\$0
Total including Account 1568		\$0	\$0	\$0	\$0	\$718,273	-\$64,049	-\$13,291	\$0	\$0	-\$77,339	\$3,359,974	-\$1,669,439	-\$2,641,701	\$1,592,100
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555					\$0	\$0				\$0			\$0	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555					\$0	\$0				\$0			\$0	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555				-\$597,315.10	\$3,331,805					\$0			\$3,331,805	\$0
Smart Meter OM&A Variance ¹⁰	1556					\$0	\$0				\$0			\$0	\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575					\$0	\$0				\$0			\$0	\$0
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576					\$0	\$0				\$0			\$0	\$0
The following is not included in the total claim but are included on a memo basis:															
Deferred PILs Contra Account ⁵	1563					\$0	\$0				\$0			\$0	\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592					\$0	\$0				\$0			\$0	\$0
Disposition and Recovery of Regulatory Balances ⁷	1595					\$0	\$0				\$0			\$0	\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the opening balance (positive or negative) and have a negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ot If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in t the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

Projected Interest on Dec-31-12 Balances				2.1.7 RRR		
Account Descriptions	Account Number	Projected Interest from Jan 1, 2013 to December 31, 2013 on Dec 31 -12 balance adjusted for disposition during 2013 ^a	Projected Interest from January 1, 2014 to April 30, 2014 on Dec 31 -12 balance adjusted for disposition during 2013 ^b	Total Claim	As of Dec 31-12	Variance RRR vs. 2012 Balance (Principal + Interest)
Group 1 Accounts						
LV Variance Account	1550	\$ 3,105	\$ 1,035	\$214,482	\$ 688,058	\$
RSVA - Wholesale Market Service Charge	1580	-\$ 28,527	-\$ 9,509	-\$1,978,906	\$ 5,068,775	\$
RSVA - Retail Transmission Network Charge	1584	\$ 4,739	\$ 1,580	\$318,420	\$ 3,154,823	\$
RSVA - Retail Transmission Connection Charge	1586	\$ 3,801	\$ 1,267	\$257,715	\$ 2,188,438	\$
RSVA - Power (excluding Global Adjustment)	1588	\$ 10,824	\$ 3,608	\$753,964	\$ 990,562	\$
RSVA - Global Adjustment	1589	-\$ 16,647	-\$ 5,549	-\$114,685	\$ 1,199,817	\$
Recovery of Regulatory Asset Balances	1590			\$0		\$
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595			\$0		\$
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595			\$0		\$
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595			\$0		\$
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	-\$ 22,560	-\$ 7,520	-\$1,005,250	-\$975,170.20	\$
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-\$45,264	-\$15,088	-\$1,554,260	\$196,628	-\$
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$28,618	-\$9,539	-\$1,439,574	-\$1,003,189	-\$
RSVA - Global Adjustment	1589	-\$16,647	-\$5,549	-\$114,685	\$1,199,817	\$
Group 2 Accounts						
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ -	\$ -	\$0	\$0.00	\$
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$ -	\$ -	\$0	\$0.00	\$
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ 9,155	\$ 3,052	\$662,943	\$ 650,737	\$
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$ 245	\$ 82	\$17,623	\$ 17,296	\$
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery						
Variance - Ontario Clean Energy Benefit Act ⁸	1508	\$ -	\$ -	\$0		\$
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$ -	\$ -	\$0		\$
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$ -	\$ -	\$0		\$
Retail Cost Variance Account - Retail	1518	-\$ 866	-\$ 289	-\$61,922	-\$60,767.58	\$
Misc. Deferred Debits	1525	\$ -	\$ -	\$0		\$
Renewable Generation Connection Capital Deferral Account	1531	\$ -	\$ -	\$0		\$
Renewable Generation Connection OM&A Deferral Account	1532	\$ -	\$ -	\$0		\$
Renewable Generation Connection Funding Adder Deferral Account	1533	\$ -	\$ -	\$0		\$
Smart Grid Capital Deferral Account	1534	\$ -	\$ -	\$0		\$
Smart Grid OM&A Deferral Account	1535	\$ 306	\$ 102	\$21,727	\$21,318.83	\$
Smart Grid Funding Adder Deferral Account	1536	\$ -	\$ -	\$0		\$
Retail Cost Variance Account - STR	1548	-\$ 39	-\$ 13	-\$2,755	-\$2,702.75	\$
Board-Approved CDM Variance Account	1567	\$ -	\$ -	\$0		\$
Extra-Ordinary Event Costs	1572	\$ -	\$ -	\$0		\$
Deferred Rate Impact Amounts	1574	\$ -	\$ -	\$0		\$
RSVA - One-time	1582	\$ -	\$ -	\$0		\$
Other Deferred Credits	2425	\$ -	\$ -	\$0		\$
Group 2 Sub-Total		\$8,801	\$2,934	\$637,616	\$625,881	\$
Deferred Payments in Lieu of Taxes	1562	\$ -	\$ -	\$0		\$
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-\$ 2,370	-\$ 790	-\$184,734	-\$181,574.58	\$
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$ -	\$ -	\$0		\$
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-\$38,833	-\$12,944	-\$1,101,378	\$640,934	\$

Account Descriptions	Account Number	Projected Interest on Dec-31-12 Balances			2.1.7 RRR	Variance RRR vs. 2012 Balance (Principal + Interest)
		Projected Interest from Jan 1, 2013 to December 31, 2013 on Dec 31 -12 balance adjusted for disposition during 2013 ⁶	Projected Interest from January 1, 2014 to April 30, 2014 on Dec 31 -12 balance adjusted for disposition during 2013 ⁶	Total Claim	As of Dec 31-12	
LRAM Variance Account	1568			\$0		\$0
Total including Account 1568		-\$38,833	-\$12,944	-\$1,101,378	\$640,934	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555			\$0		\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555			\$0		\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555			\$3,331,805	\$3,929,120.48	\$597,315
Smart Meter OM&A Variance ¹⁰	1556			\$0		\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575			\$0		\$0
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576			\$0		\$0
The following is not included in the total claim but are included on a memo basis:						
Deferred PILs Contra Account ⁵	1563			\$0		\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592			\$0		\$0
Disposition and Recovery of Regulatory Balances ⁷	1595			\$0		\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSV/A accounts only, report the net variance to the account during the year. For all other accounts, record the trans: Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ot If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

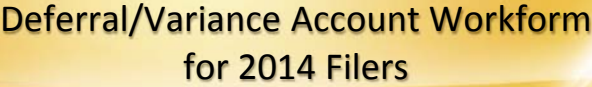
As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in t the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



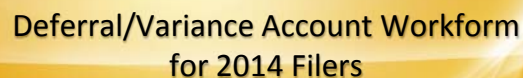
Accounts that produced a variance on the 2014 continuity schedule are listed below.
Please provide a detailed explanation for each variance below.

Account Descriptions	Account Number	Variance RRR vs. 2012 Balance (Principal + Interest)	Explanation
Group 1 Accounts			
Group 2 Accounts			
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$ 597,315.10	he difference of \$597,311 is depreciation expense related to stranded meters which was not captured in the 2012 balance but which should have been.



Rate Class <small>(Enter Rate Classes in cells below)</small>	Units	# of Customers	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue ¹	1590 Recovery Share Proportion	1595 Recovery Share Proportion (2008) ²	1595 Recovery Share Proportion (2009) ²	1595 Recovery Share Proportion (2010) ²	1595 Recovery Share Proportion (2011) ²	1568 LRAM Variance Account Class Allocation (\$ amounts)
Residential	kWh	58,286	602,407,699		29,968,136	-						12%	
General Service Less Than 50 kW	kWh	4,911	166,851,635		26,197,389	-						5%	
General Service 50 to 999 kW	kW	893	607,509,364	1,647,015	524,742,591	1,422,626						64%	
General Service Greater Than 1,000 kW	kW	16	150,201,768	332,469	150,201,768	332,469						19%	
Unmetered Scattered Load	kWh	676	3,696,824		26,438	-						0%	
Sentinel Lighting	kW	167	120,534	335	-	-						0%	
Street Lighting	kW	17,113	11,824,926	32,927	11,824,926	32,927						0%	
						-							
						-							
						-							
						-							
						-							
						-							
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						-							
						-							
						-							
Total		82,062	1,542,612,750	2,012,745	742,961,248	1,788,022	\$ -	0%	0%	0%	0%	100%	\$ -

² Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.



		Amounts from Sheet 2	Allocator	Residential	General Service Less Than 50 kW	General Service 50 to 999 kW	General Service Greater Than 1,000 kW	Unmetered Scattered Load	Sentinel Lighting	Street Lighting
LV Variance Account	1550	214,482	kWh	83,758	23,199	84,467	20,884	514	17	1,644
RSVA - Wholesale Market Service Charge	1580	(1,978,906)	kWh	(772,785)	(214,042)	(779,330)	(192,683)	(4,742)	(155)	(15,169)
RSVA - Retail Transmission Network Charge	1584	318,420	kWh	124,347	34,441	125,400	31,004	763	25	2,441
RSVA - Retail Transmission Connection Charge	1586	257,715	kWh	100,640	27,875	101,493	25,093	618	20	1,976
RSVA - Power (excluding Global Adjustment)	1588	753,964	kWh	294,432	81,550	296,925	73,412	1,807	59	5,780
RSVA - Global Adjustment	1589	(114,685)	Non-RPP kWh	(4,626)	(4,044)	(81,001)	(23,186)	(4)	0	(1,825)
Recovery of Regulatory Asset Balances	1590	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	0		0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	(1,005,250)	kWh	(119,298)	(52,695)	(643,484)	(187,735)	(489)	(173)	(1,376)
Total of Group 1 Accounts (excluding 1589)		(1,439,574)		(288,907)	(99,672)	(814,529)	(230,024)	(1,530)	(207)	(4,706)
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	662,943	kWh	258,887	71,705	261,079	64,550	1,589	52	5,082
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	17,623	kWh	6,882	1,906	6,940	1,716	42	1	135
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	0		0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other	1508	0		0	0	0	0	0	0	0
Retail Cost Variance Account - Retail	1518	(61,922)	# of Customers	(43,981)	(3,706)	(674)	(12)	(510)	(126)	(12,913)
Misc. Deferred Debits	1525	0		0	0	0	0	0	0	0
Renewable Generation Connection Capital Deferral Account	1531	0		0	0	0	0	0	0	0
Renewable Generation Connection OM&A Deferral Account	1532	0		0	0	0	0	0	0	0
Renewable Generation Connection Funding Adder Deferral Account	1533	0		0	0	0	0	0	0	0
Smart Grid Capital Deferral Account	1534	0		0	0	0	0	0	0	0
Smart Grid OM&A Deferral Account	1535	21,727	kWh	8,485	2,350	8,557	2,116	52	2	167
Smart Grid Funding Adder Deferral Account	1536	0		0	0	0	0	0	0	0
Retail Cost Variance Account - STR	1548	(2,755)	# of Customers	(1,956)	(165)	(30)	(1)	(23)	(6)	(574)
Board-Approved CDM Variance Account	1567	0		0	0	0	0	0	0	0
Extra-Ordinary Event Costs	1572	0		0	0	0	0	0	0	0
Deferred Rate Impact Amounts	1574	0		0	0	0	0	0	0	0
RSVA - One-time	1582	0		0	0	0	0	0	0	0
Other Deferred Credits	2425	0		0	0	0	0	0	0	0
Total of Group 2 Accounts		637,616		228,315	72,091	275,872	68,369	1,150	(77)	(8,104)
Deferred Payments in Lieu of Taxes	1562	0		0	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	(184,734)	kWh	(72,141)	(19,981)	(72,752)	(17,987)	(443)	(14)	(1,416)
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	0		0	0	0	0	0	0	0
Total of Account 1562 and Account 1592		(184,734)		(72,141)	(19,981)	(72,752)	(17,987)	(443)	(14)	(1,416)
LRAM Variance Account (Enter dollar amount for each class)	1568	0								
(Account 1568 - total amount allocated to classes)		0								
Variance		0								
Total Balance Allocated to each class (excluding 1589)		(986,693)		(132,732)	(47,563)	(611,409)	(179,643)	(823)	(298)	(14,226)



Deferral/Variance Account for 2014 Filers

		Amounts from Sheet 2	Allocator						
LV Variance Account	1550	214,482	kWh	0	0	0	0	0	0
RSVA - Wholesale Market Service Charge	1580	(1,978,906)	kWh	0	0	0	0	0	0
RSVA - Retail Transmission Network Charge	1584	318,420	kWh	0	0	0	0	0	0
RSVA - Retail Transmission Connection Charge	1586	257,715	kWh	0	0	0	0	0	0
RSVA - Power (excluding Global Adjustment)	1588	753,964	kWh	0	0	0	0	0	0
RSVA - Global Adjustment	1589	(114,685)	Non-RPP kWh	0	0	0	0	0	0
Recovery of Regulatory Asset Balances	1590	0		0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	0		0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0		0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	0		0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	(1,005,250)	kWh	0	0	0	0	0	0
Total of Group 1 Accounts (excluding 1589)		(1,439,574)		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	662,943	kWh	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	17,623	kWh	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other	1508	0		0	0	0	0	0	0
Retail Cost Variance Account - Retail	1518	(61,922)	# of Customers	0	0	0	0	0	0
Misc. Deferred Debits	1525	0		0	0	0	0	0	0
Renewable Generation Connection Capital Deferral Account	1531	0		0	0	0	0	0	0
Renewable Generation Connection OM&A Deferral Account	1532	0		0	0	0	0	0	0
Renewable Generation Connection Funding Adder Deferral Account	1533	0		0	0	0	0	0	0
Smart Grid Capital Deferral Account	1534	0		0	0	0	0	0	0
Smart Grid OM&A Deferral Account	1535	21,727	kWh	0	0	0	0	0	0
Smart Grid Funding Adder Deferral Account	1536	0		0	0	0	0	0	0
Retail Cost Variance Account - STR	1548	(2,755)	# of Customers	0	0	0	0	0	0
Board-Approved CDM Variance Account	1567	0		0	0	0	0	0	0
Extra-Ordinary Event Costs	1572	0		0	0	0	0	0	0
Deferred Rate Impact Amounts	1574	0		0	0	0	0	0	0
RSVA - One-time	1582	0		0	0	0	0	0	0
Other Deferred Credits	2425	0		0	0	0	0	0	0
Total of Group 2 Accounts		637,616		0	0	0	0	0	0
Deferred Payments in Lieu of Taxes	1562	0		0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	(184,734)	kWh	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	0		0	0	0	0	0	0
Total of Account 1562 and Account 1592		(184,734)		0	0	0	0	0	0
LRAM Variance Account (Enter dollar amount for each class)	1568	0							
(Account 1568 - total amount allocated to classes)		0							
Variance		0							
Total Balance Allocated to each class (excluding 1589)		(986,693)		0	0	0	0	0	0
Total Balance Allocated to each class from Account 1589		(114,685)		0	0	0	0	0	0
Total Balance Allocated to each class (including 1589)		(1,101,378)		0	0	0	0	0	0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	0	kWh	0	0	0	0	0	0
Accounting Changes Under CGAAP Balance + Return Component	1576	0	kWh	0	0	0	0	0	0
Total Balance Allocated to each class for Accounts 1575 and 1576		0		0	0	0	0	0	0



		Amounts from Sheet 2	Allocator								
LV Variance Account	1550	214,482	kWh	0	0	0	0	0	0	0	0
RSVA - Wholesale Market Service Charge	1580	(1,978,906)	kWh	0	0	0	0	0	0	0	0
RSVA - Retail Transmission Network Charge	1584	318,420	kWh	0	0	0	0	0	0	0	0
RSVA - Retail Transmission Connection Charge	1586	257,715	kWh	0	0	0	0	0	0	0	0
RSVA - Power (excluding Global Adjustment)	1588	753,964	kWh	0	0	0	0	0	0	0	0
RSVA - Global Adjustment	1589	(114,685)	Non-RPP kWh	0	0	0	0	0	0	0	0
Recovery of Regulatory Asset Balances	1590	0		0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	0		0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0		0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	0		0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	(1,005,250)	kWh	0	0	0	0	0	0	0	0
Total of Group 1 Accounts (excluding 1589)		(1,439,574)		0	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	0		0	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	0		0	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	662,943	kWh	0	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	17,623	kWh	0	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	1508	0		0	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	0		0	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other	1508	0		0	0	0	0	0	0	0	0
Retail Cost Variance Account - Retail	1518	(61,922)	# of Customers	0	0	0	0	0	0	0	0
Misc. Deferred Debits	1525	0		0	0	0	0	0	0	0	0
Renewable Generation Connection Capital Deferral Account	1531	0		0	0	0	0	0	0	0	0
Renewable Generation Connection OM&A Deferral Account	1532	0		0	0	0	0	0	0	0	0
Renewable Generation Connection Funding Adder Deferral Account	1533	0		0	0	0	0	0	0	0	0
Smart Grid Capital Deferral Account	1534	0		0	0	0	0	0	0	0	0
Smart Grid OM&A Deferral Account	1535	21,727	kWh	0	0	0	0	0	0	0	0
Smart Grid Funding Adder Deferral Account	1536	0		0	0	0	0	0	0	0	0
Retail Cost Variance Account - STR	1548	(2,755)	# of Customers	0	0	0	0	0	0	0	0
Board-Approved CDM Variance Account	1567	0		0	0	0	0	0	0	0	0
Extra-Ordinary Event Costs	1572	0		0	0	0	0	0	0	0	0
Deferred Rate Impact Amounts	1574	0		0	0	0	0	0	0	0	0
RSVA - One-time	1582	0		0	0	0	0	0	0	0	0
Other Deferred Credits	2425	0		0	0	0	0	0	0	0	0
Total of Group 2 Accounts		637,616		0	0	0	0	0	0	0	0
Deferred Payments in Lieu of Taxes	1562	0		0	0	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	(184,734)	kWh	0	0	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	0		0	0	0	0	0	0	0	0
Total of Account 1562 and Account 1592		(184,734)		0	0	0	0	0	0	0	0
LRAM Variance Account (Enter dollar amount for each class)	1568	0									
(Account 1568 - total amount allocated to classes)		0									
Variance		0									
Total Balance Allocated to each class (excluding 1589)		(986,693)		0	0	0	0	0	0	0	0
Total Balance Allocated to each class from Account 1589		(114,685)		0	0	0	0	0	0	0	0
Total Balance Allocated to each class (including 1589)		(1,101,378)		0	0	0	0	0	0	0	0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	0	kWh	0	0	0	0	0	0	0	0
Accounting Changes Under CGAAP Balance + Return Component	1576	0	kWh	0	0	0	0	0	0	0	0
Total Balance Allocated to each class for Accounts 1575 and 1576		0		0	0	0	0	0	0	0	0



Deferral/Variance Account Workform for 2014 Filers

Please indicate the Rate Rider Recovery Period (in years)

1

Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.)

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts	
Residential	kWh	602,407,699	-\$ 132,732	- 0.0002	\$/kWh
General Service Less Than 50 kW	kWh	166,851,635	-\$ 47,563	- 0.0003	\$/kWh
General Service 50 to 999 kW	kW	1,647,015	-\$ 611,409	- 0.3712	\$/kW
General Service Greater Than 1,000 kW	kW	332,469	-\$ 179,643	- 0.5403	\$/kW
Unmetered Scattered Load	kWh	3,696,824	-\$ 823	- 0.0002	\$/kWh
Sentinel Lighting	kW	335	-\$ 298	- 0.8901	\$/kW
Street Lighting	kW	32,927	-\$ 14,226	- 0.4320	\$/kW
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
		-	\$ -	-	-
Total			-\$ 986,693		

Exhibit	Tab	Schedule	Appendix	Contents
10-Chapter 2 Appendices and Cost of Service Checklist				
	1	1		Overview
Appendices				
			A	Chapter 2 Appendices
			B	Cost of Service Checklist

Overview

Chapter 2 Appendices

The Filing Requirements for Electricity Distribution Rate Applications (the “Filing Requirements”) outline all the relevant information necessary for a complete Cost of Service application. The various appendices referenced in the Filing Requirements are linked to each of the sections in Chapter 2 and provide schedules to be completed by the applicant to facilitate the filing of all required information. These appendices are available in Microsoft Excel format on the Ontario Energy Board’s (the “Board’s”) web site and must be completed by applicants and filed as part of a Cost of Service application.

Oakville Hydro has included the relevant Appendices in each of the Exhibits, one through nine. In addition, Oakville Hydro is providing a copy of all of the Appendices as Appendix a to this Exhibit to facilitate the Board’s e review process. Oakville Hydro will also file a live Microsoft Excel file in support of its Application.

2014 Cost of Service Checklist

On August 2, 2014, the Board posted a checklist for Chapter 2 of the Filing Requirements for Distribution Applications to assist distributors as they prepare their cost of service applications. As set out in Chapter 1 of the Filing Requirements, the Board expects applications to be accurate, complete and internally consistent. The 2014 Cost of Service checklist has been developed as a tool to be used by the Board as part of its assessment as to whether or not an application is complete. In an effort to assist the Board with its review, Oakville Hydro is providing a completed checklist as Appendix B to this Exhibit.

Appendix A

Chapter 2 Appendices



Filing Requirements for Electricity Distribution Rate Applications Chapter 2 Appendices

Version 2.0

Utility Name	<input type="text" value="Oakville Hydro Electricity Distribution Inc."/>
Assigned EB Number	<input type="text" value="EB-2013-0159"/>
Name of Contact and Title	<input type="text" value="Maryanne Wilson, Manager Regulatory Affairs"/>
Phone Number	<input type="text" value="905-825-4422"/>
Email Address	<input type="text" value="mwilson@oakvillehydro.com"/>
Test Year	<input type="text" value="2014"/>
Bridge Year	<input type="text" value="2013"/>
Last Rebasing Year	<input type="text" value="2010"/>
Identify the accounting standard used for the test year	<input type="text" value="CGAAP"/>
Did you update your depreciation and capitalization policies?	<input type="text" value="Yes"/>
When did you update your depreciation and capitalization policies?	<input type="text" value="01/01/2013"/>
Identify the year that the applicant has adopted or is expected to adopt IFRS for financial reporting purposes	<input type="text" value="2014 or Later"/>
Identify the year that the applicant has made the required changes to capitalization and depreciation expense policies under CGAAP or ASPE	<input type="text" value="2013"/>
Are you applying for cost recovery for the test and/or future year(s) for Green Energy initiatives?	<input type="text" value="Yes"/>
Is Oakville Hydro Electricity Distribution Inc. an embedded distributor?	<input type="text" value="No"/>

Once all selections have been made above, press the following button to reveal the appropriate worksheets.

To unhide all worksheets in this workbook, press the following button:

Notes

Pale green cells represent input cells.

Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

White cells contain fixed values, automatically generated values or formulae.



Filing Requirements for Transmission and Distribution Applications Chapter 2 Appendices

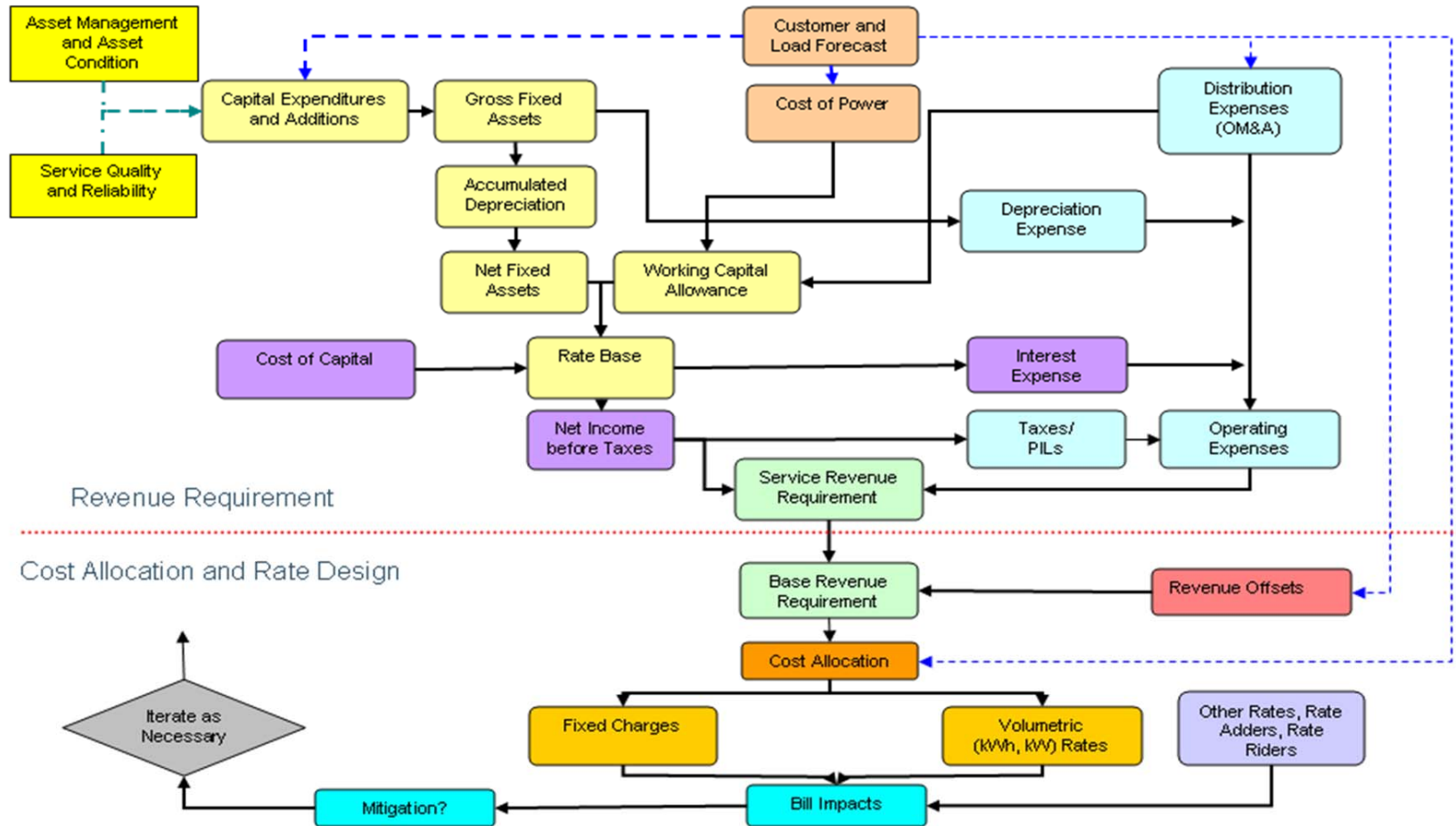
- | | |
|--|--|
| <ul style="list-style-type: none"> 1 LDC Information Sheet 2 Index 3 Cost of Service Application Flowchart 4 List of Key References 5 Appendix 2-AA: Capital Projects Table 6 Appendix 2-AB: Capital Expenditures 7 Appendix 2-BA1: Fixed Asset Continuity Schedule (CGAAP/ASPE/USGAAP) 8 Appendix 2-BA2: Fixed Asset Continuity Schedule (MIFRS) 9 Appendix 2-BB: Service Life Comparison 10 General Instructions to MIFRS Appendices 11 Appendix 2-CA: 2011 Depreciation and Amortization Expense (CGAAP) 12 Appendix 2-CB: 2011 Depreciation and Amortization Expense (MIFRS) 13 Appendix 2-CC: 2012 Depreciation and Amortization Expense (MIFRS) 14 Appendix 2-CD: 2013 Depreciation and Amortization Expense (MIFRS) 15 Appendix 2-CE: 2014 Depreciation and Amortization Expense (MIFRS) 16 Appendix 2-CF: 2012 Depreciation and Amortization Expense (CGAAP) 17 Appendix 2-CG: 2012 Depreciation and Amortization Expense (MIFRS) 18 Appendix 2-CH: 2013 Depreciation and Amortization Expense (MIFRS) 19 Appendix 2-CI: 2014 Depreciation and Amortization Expense (MIFRS) 20 Appendix 2-CJ: 2012 Depreciation and Amortization Expense (CGAAP) 21 Appendix 2-CK: 2013 Depreciation and Amortization Expense (CGAAP) 22 Appendix 2-CL: 2013 Depreciation and Amortization Expense (MIFRS) 23 Appendix 2-CM: 2014 Depreciation and Amortization Expense (MIFRS) 24 General Instructions to CGAAP-ASPE Appendices 25 Appendix 2-CN: 2012 Depreciation and Amortization Expense (Old CGAAP) 26 Appendix 2-CO: 2012 Depreciation and Amortization Expense (New CGAAP) 27 Appendix 2-CP: 2013 Depreciation and Amortization Expense (New CGAAP) 28 Appendix 2-CQ: 2014 Depreciation and Amortization Expense (New CGAAP) 29 Appendix 2-CR: 2012 Depreciation and Amortization Expense (Old CGAAP) 30 Appendix 2-CS: 2013 Depreciation and Amortization Expense (Old CGAAP) 31 Appendix 2-CT: 2013 Depreciation and Amortization Expense (New CGAAP) 32 Appendix 2-CU: 2014 Depreciation and Amortization Expense (New CGAAP) 33 Appendix 2-CV: Depreciation and Amortization Expense (USGAAP) 34 Appendix 2-DA: Overhead Expense (MIFRS) | <ul style="list-style-type: none"> 35 Appendix 2-DB: Overhead Expense (CGAAP or ASPE) 36 Appendix 2-EA: PP&E Deferral Account (2012 IFRS Adopters) 37 Appendix 2-EB: PP&E Deferral Account (2013 IFRS Adopters) 38 Appendix 2-EC: PP&E Deferral Account (2014 IFRS Adopters) 39 Appendix 2-ED: Account 1576 - Accounting Changes Under CGAAP (2012 Changes) 40 Appendix 2-EE: Account 1576 - Accounting Changes Under CGAAP (2013 Changes) 41 Appendix 2-FA: Renewable Generation Connection Investment Summary 42 Appendix 2-FB: Calculation of Renewable Generation Connection Direct Benefits/Provincial Amount: Renewable Enabling 43 Appendix 2-FC: Calculation of Renewable Generation Connection Direct Benefits/Provincial Amount: Renewable Expansio 44 Appendix 2-G: Service Reliability Indicators 45 Appendix 2-H: Other Operating Revenue 46 Appendix 2-I: Load Forecast CDM Adjustment Work Form 47 Appendix 2-JA: Summary of Recoverable OM&A Expenses 48 Appendix 2-JB: Recoverable OM&A Cost Driver Table 49 Appendix 2-JC: OMA Programs Table 50 Appendix 2-K: Employee Costs 51 Appendix 2-L: Recoverable OM&A Cost per Customer and per FTE 52 Appendix 2-M: Regulatory Cost Schedule 53 Appendix 2-N: Shared Services and Corporate Cost Allocation 54 Appendix 2-OA: Capital Structure and Cost of Capital 55 Appendix 2-OB: Debt Instruments 56 Appendix 2-P: Cost Allocation 57 Appendix 2-Q: Cost of Serving Embedded Distributor(s) 58 Appendix 2-R: Loss Factors 59 Appendix 2-S: Stranded Meter Treatment 60 Appendix 2-TA: Account 1592, PILs and Tax Variances 61 Appendix 2-TB: Account 1592, HST-OVAT Input Tax Credits 62 Appendix 2-U: One-Time Incremental IFRS Transition Costs 63 Appendix 2-V: Revenue Reconciliation 64 Appendix 2-W: Bill Impacts 65 Appendix 2-YA: Transition to MIFRS Summary Impacts 66 Appendix 2-YB: Accounting Changes under CGAAP/ASPE Summary Impacts 67 App.2-Z: Tariff Schedule |
|--|--|

Legend

- | | |
|--|---|
| | To be completed by MIFRS filers |
| | To be completed by CGAAP and ASPE filers |
| | To be completed by USGAAP filers |
| | To be completed by both CGAAP, ASPE and USGAAP filers |

Cost of Service Rate Application Schematic

The Cost of Service Rate Application Schematic is a flowchart appended to Chapter 2 of the Filing Requirements as a guide for the components of an application and how demand and costs interrelate to derive the revenue requirement and then how the revenue requirement is allocated between classes and through fixed/variable splits to derive rates that will be compensatory for the annual revenue requirement, based on the the forecasted demand. There is no form to be filled out; therefore, this Schedule is not required to be filed.



List of Key References

A list of key references for understanding the Filing Requirements has been embedded in the document below. To access the list of references and associated hyperlinks double click the icon below.



Appendix 2-AA Capital Projects Table

Projects	2008	2009	2010	2011	2012	2013 Bridge Year	2014 Test Year
Reporting Basis	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP
System Access	4,139,081	5,746,031	3,306,569	29,059,361	2,978,136	3,793,912	2,197,868
27.6 kV Additions							
27.6kV Additions TBD	0	0	0	0	0	0	420,973
Additional CCT	394,758	524,026	418,821	0	0	0	0
Glenorchy Feeders	0	0	0	3,555,771	348,925	0	0
Glenorchy North Oakville TS	0	0	50,000	22,860,578	159,348	61,115	0
Hospital Feeder Construction	0	0	0	0	0	807,547	0
Milton Feeder Construction from Glenorchy	0	0	0	0	0	464,620	0
Winston Churchill Blvd.	0	290,464	12,075	0	213,732	0	0
Sub-Total	394,758	814,489	480,896	26,416,349	722,005	1,333,282	420,973
Meters							
Multi-Residential to Individual Metering	0	815,150	378,596	0	0	0	0
Distribution Meters	528,632	771,085	235,431	213,136	673,701	362,879	481,706
Wholesale Metering	0	0	257,900	0	0	0	0
Sub-Total	528,632	1,586,235	871,927	213,136	673,701	362,879	481,706
New Development and Services							
Sub-Total	2,800,568	2,924,906	1,346,001	1,558,676	1,043,129	1,102,130	1,016,068
Road Widening - no OH Control							
Bronte Rd/QEW Relocations	51,272	266,413	0	9,965	0	0	0
Dundas St Widening, Old Bronte Rd. to Proudfoot Trail	0	0	0	0	0	455,300	0
Dundas St Widening, Stages 2 & 3	0	0	0	314,089	247,424	2,002	0
Neyagawa Rd Widening, Dundas St. to Burnhamthorpe Rd	0	0	0	0	0	538,319	0
Rebuild for Road Widening - Miscellaneous	138,260	135,840	607,745	547,146	3,039	0	279,121
Region Bridge Construction - Dundas/16 Mile	225,590	18,148	0	0	0	0	0
Road Widening - 9th Line	0	0	0	0	288,837	0	0
Sub-Total	415,122	420,401	607,745	871,200	539,300	995,621	279,121
System Renewal	8,001,659	12,528,628	10,672,496	6,303,077	7,277,448	4,875,941	4,713,776
Load Transfer and System Security							
27.6kV Air Insulated Switchgear Upgrade	0	0	0	0	280,842	323,671	379,340
Transformer Top Replacements	240,458	96,058	225,268	95,973	155,797	0	0
Gang-Operated Switch Replacement	0	0	0	0	0	0	267,139
Underslung Switch Replacement	0	0	0	0	417,440	-52,313	66,974
Sub-Total	240,458	96,058	225,268	95,973	854,080	271,358	713,452
O/H Rebuilds							
600 Amp., 13.8kV Switch Replacement	0	0	36,944	183,206	0	0	0
Concrete Poles	0	0	0	617,409	42,664	0	0
Pole Replacements	1,083,322	1,544,348	824,830	767,177	387,696	117,422	68,744
Rebuild 4.16kV System	0	0	610,751	468,900	0	0	0
Rebuild 4kV System	547,480	2,461,988	1,531,971	382,340	485,531	0	0
Rebuild Overhead Distribution System - Various Area	1,290,315	10,647	343,561	338,682	255,135	151,977	566,189
Reinsulation	422,727	523,814	469,501	302,568	0	0	0
Replace O/H Assets on Robinson Street	0	0	0	0	0	0	458,981
Replace/Rebuild Rear Lot Distribution	1,243,098	3,275,048	1,086,708	498,909	1,276,059	1,558,346	0
Sub-Total	4,586,943	7,815,845	4,904,266	3,559,192	2,447,085	1,827,745	1,093,914
Substations							
Arkendo MS - Construct New Substation	0	2,010,806	628	0	0	0	0
Margaret MS - Replace Transformer	0	278,445	0	0	0	0	0
MS Low Voltage Breaker Replacement Program	0	0	0	0	0	287,126	547,715
Munns MS Breaker and Switchgear Replacement	0	0	0	0	591,398	-5,876	0
Power Transformer Replacement Program	0	0	0	0	0	257,334	268,190
Substation Air Breaker Retrofits	0	0	407,411	0	0	0	0
Substation Equipment Refurbishment/Upgrades	243,825	69,349	212,387	172,254	52,220	165,931	114,073
Substation Oil Breaker Retrofits	0	679,383	352,639	0	0	0	0
Sunset MS - Replace Transformer	0	0	0	304,713	0	0	0
Sub-Total	243,825	3,037,983	973,067	476,967	643,618	704,515	929,978
Supervisory							
Replace/Upgrade Line Switch RTUs	110,587	163,002	191,482	117,629	269,235	105,869	105,815
Sub-Total	110,587	163,002	191,482	117,629	269,235	105,869	105,815

Appendix 2-AA Capital Projects Table

Projects	2008	2009	2010	2011	2012	2013 Bridge Year	2014 Test Year
Reporting Basis	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP
Transformer Replacements and Voltage Converter							
Allan MS - Eliminate Station	0	0	0	237,298	22,442	105,132	0
Delta Transformer Replacements	0	0	0	0	197,865	96,304	172,171
Howard Ave / Park Ave	0	0	238,587	0	0	0	0
Live Front Padmount Transformer Replacements	0	0	0	0	0	0	275,730
South of Lakeshore Rd	818,885	0	0	0	0	0	0
Unallocated Transformers (Spare)	-47,415	-150,862	598,177	0	277,018	0	0
Underground/Overhead Transformers	246,942	226,555	334,898	80,602	476,538	136,759	118,430
Woodhaven Park Area Rearlot Zone 2	0	0	424,435	0	0	0	0
Sub-Total	1,018,411	75,693	1,596,097	317,900	973,862	338,196	566,332
Rebuild Underground Distribution System							
Holten Heights Area Secondary Rebuild	0	0	0	562,928	944,742	626,940	0
McCraney Area - Primary Rebuild	0	0	470,370	0	0	0	0
Rebuild Underground Distribution System - Misc	309,734	382,302	127,782	835	184,431	3,764	0
Replace Poletrans	814,758	0	1,241,094	122,336	738,691	438,689	292,164
Replace U/G Assets on Colchester, Oakhill, Dolphin and Albion	0	0	0	0	0	0	385,205
Replace U/G Assets on Speers Rd (Kerr to Cross)	0	0	0	0	0	411,117	0
Replace U/G Assets on Willowbrook Dr and Wendy Ln	0	0	0	0	0	0	184,665
Retrofit PMH Switchgear	382,286	438,621	844,647	548,250	31,678	0	0
Splice Replacement Program	0	249,901	0	0	0	0	0
Spring Garden Drive Primary Rebuild	0	0	0	203,417	0	0	0
Switchgear Refurbishment Program	294,656	269,222	98,424	0	0	0	0
Transformer Bushing Insert/Elbow Replacements	0	0	0	297,650	190,027	147,747	126,011
Vault Transformer Removals	0	0	0	0	0	0	316,241
Sub-Total	1,801,434	1,340,046	2,782,317	1,735,416	2,089,569	1,628,257	1,304,285
System Service	41,151	1,214,229	670,956	791,555	11,217,808	40,000	5,300,000
27.6kV Additions							
Remote Controlled Switch Installations	39,176	91,298	265,218	576,784	322,926	0	0
Switching Improvements - Winston Park	1,976	0	405,739	24,576	0	0	0
Sub-Total	41,151	91,298	670,956	601,360	322,926	0	0
IT Capital							
Field Communications	0	0	0	135,924	190,630	0	0
SCADA and OMS	0	815,417	0	0	585,298	40,000	300,000
Sub-Total	0	815,417	0	135,924	775,928	40,000	300,000
AMI - Smart Metering Rollout							
Sub-Total	0	0	0	54,271	10,118,954	0	0
Substations							
Spare Substation Transformer	0	307,514	0	0	0	0	0
Sub-Total	0	307,514	0	0	0	0	0
Emergency Back-up Transformer for Glenorchy MTS							
Sub-Total	0	0	0	0	0	0	5,000,000
General Plant	1,573,504	1,724,946	903,344	2,734,558	1,549,972	1,906,172	2,106,734
Administration - IT							
Asset Management	0	0	0	0	262,610	110,000	100,000
Blink IRU	0	0	0	0	0	0	738,210
Customer Service	76,539	8,761	0	0	67,014	110,000	210,000
ERP	745,265	124,110	149,382	194,074	78,195	342,500	203,000
GIS	70,927	0	126,728	728,642	188,862	260,858	150,000
Infrastructure	149,185	254,878	554,294	382,619	215,256	515,549	420,000
Organizational Effectiveness	0	0	0	188,220	0	40,570	76,000
Sub-Total	1,041,915	387,749	830,404	1,493,556	811,937	1,379,477	1,897,210

Appendix 2-AA Capital Projects Table

Projects	2008	2009	2010	2011	2012	2013 Bridge Year	2014 Test Year
Reporting Basis	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP
Administration - Building							
HVAC Replacement	0	0	72,940	92,180	0	0	209,524
Peak Demand Reduction	0	899,982	0	0	0	0	0
Re-Roofing, renovations and furniture	0	0	0	851,368	0	0	0
Sub-Total	0	899,982	72,940	943,548	0	0	209,524
Vehicles							
Replace 38ft Single Bucket Hybrid	0	0	0	0	0	187,648	0
Replace Derrick Digger(s)	370,619	0	0	297,454	0	0	0
Replace Double Bucket Truck (s)	0	437,215	0	0	449,337	0	0
Replace Single Bucket Truck (s)	160,970	0	0	0	288,697	0	0
Hybrid Aerial Device	0	0	0	0	0	339,048	0
Sub-Total	531,589	437,215	0	297,454	738,034	526,695	0
Miscellaneous	1,575,580	1,553,366	1,061,946	1,157,890	973,109	1,078,722	2,289,049
Total	15,330,975	22,767,200	16,615,311	40,046,440	23,996,472	11,694,747	16,607,427
Less Renewable Generation Facility Assets and Other Non Rate-Regulated Utility Assets (input as negative)							
Total	15,330,975	22,767,200	16,615,311	40,046,440	23,996,472	11,694,747	16,607,427

Notes:

- 1 Please provide a breakdown of the major components of each capital project undertaken in each year. Please ensure that all projects below the materiality threshold are included in the miscellaneous line. Add more projects as required.
- 2 The applicant should group projects appropriately and avoid presentations that result in classification of significant components of the OM&A budget in the miscellaneous category.

Appendix 2-AB
Table 2 - Capital Expenditure Summary from Chapter 5 Consolidated
Distribution System Plan Filing Requirements

First year of Forecast Period: 2014

CATEGORY	Historical Period (previous plan ¹ & actual)												Forecast Period (planned)							
	2009			2010			2011			2012			2013			2014	2015	2016	2017	2018
	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual ²	Var					
	\$ '000		%	\$ '000		%	\$ '000		%	\$ '000		%	\$ '000		%	\$ '000				
System Access		\$ 5,782	--		\$ 3,307	--		\$ 29,215	--		\$ 3,090	--	\$ 3,291	\$ 3,822	16.1%	\$ 2,322	\$ 2,130	\$ 2,448	\$ 2,497	\$ 2,639
System Renewal		13,001	--		11,146	--		6,939	--		7,571	--	5,573	5,535	-0.7%	5,980	5,436	5,505	5,599	5,599
System Service		1,449	--		916	--		838	--		11,351	--	79	201	155.0%	5,589	559	581	605	629
General Plant		2,535	--		1,247	--		3,055	--		1,984	--	2,549	2,137	-16.2%	2,717	2,126	2,866	2,052	2,063
TOTAL EXPENDITURE	18,232	22,767	24.9%	14,721	16,615	12.9%	29,024	40,046	38.0%	13,562	23,996	76.9%	11,493	11,695	1.8%	16,607	10,251	11,401	10,752	10,931
System O&M	n/a	\$ 5,852	--	\$ 6,135	\$ 5,568	-9.2%	n/a	\$ 6,936	--	n/a	\$ 7,308	--	\$ 10,140	\$ 10,794	6.4%	\$ 11,108	n/a	n/a	n/a	n/a

NORMALIZED CAPITAL EXPENDITURES (EXCLUDING GLENORCHY MTS, SMART METERS, 3rd PARTY IRU)

CATEGORY	Historical Period (previous plan ¹ & actual)														Forecast Period (planned)					
	2009			2010			2011			2012			2013			2014	2015	2016	2017	2018
	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual ²	Var					
	\$ '000		%	\$ '000		%	\$ '000		%	\$ '000		%	\$ '000		%	\$ '000				
System Access	-	\$ 4,967	--	2,372	\$ 3,307	39.4%	-	\$ 6,354	--	-	\$ 2,931	--	\$ 3,291	\$ 3,822	16.1%	\$ 2,322	\$ 2,130	\$ 2,448	\$ 2,497	\$ 2,639
System Renewal	-	13,001	--	8,662	11,146	28.7%	-	6,939	--	-	7,571	--	5,573	5,535	-0.7%	5,980	5,436	5,505	5,599	5,599
System Service	-	1,449	--	781	916	17.2%	-	783	--	-	1,232	--	79	201	155.0%	589	559	581	605	629
General Plant	-	1,635	--	2,906	1,247	-57.1%	-	3,055	--	-	1,984	--	2,549	2,137	-16.2%	1,979	2,126	2,380	2,052	2,063
TOTAL NORMALIZED EXPENDITURE	18,232	21,052	15.5%	14,721	16,615	12.9%	17,938	17,132	-4.5%	13,562	13,718	1.1%	11,493	11,695	1.8%	10,869	10,251	10,915	10,752	10,931
Glenorchy MTS/Emergency Back-up Transformer	-	-		-	-		9,186	22,861		-	159		-	-		5,000	-	-	-	-
Smart Meters	-	-		-	-		1,900	54		-	10,119		-	-		-	-	-	-	-
New Customer Information System	-	-		-	-		-	-		-	-		-	-		-	-	486	-	-
Remaining 3rd Tranche CDM Activities	-	1,715		-	-		-	-		-	-		-	-		-	-	-	-	-
3rd Party IRU	-	-		-	-		-	-		-	-		-	-		738	-	-	-	-
TOTAL EXPENDITURE	\$ 18,232	\$ 22,767	24.9%	\$ 14,721	\$ 16,615	12.9%	\$ 29,024	\$ 40,046	38.0%	\$ 13,562	\$ 23,996	76.9%	\$ 11,493	\$ 11,695	1.8%	\$ 16,607	\$ 10,251	\$ 11,401	\$ 10,752	\$ 10,931

Notes to the Table:

1. Historical "previous plan" data is not required unless a plan has previously been filed
2. Indicate the number of months of 'actual' data included in the last year of the Historical Period (normally a 'bridge' year):

5

Explanatory Notes on Variances (complete only if applicable)

Notes on shifts in forecast vs. historical budgets by category

Notes on year over year Plan vs. Actual variances for Total Expenditures

Notes on Plan vs. Actual variance trends for individual expenditure categories

File Number: EB-2013-0159
 Exhibit: 2
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**Appendix 2-BA (Excluding WIP)
 Fixed Asset Continuity Schedule - CGAAP**

Year **2010**

CCA Class	OEB	Description	Cost				Accumulated Depreciation				
			Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account 1925)	\$3,729,610	\$443,330	\$0	\$4,172,940	(\$2,968,761)	(\$569,478)	\$0	(\$3,538,239)	\$634,701
CEC	1612	Land Rights (Formally known as Account 1906)	0	0	0	0	0	0	0	0	0
N/A	1805	Land	250,717	50,000	0	300,717	0	0	0	0	300,717
47	1808	Buildings	829,700	0	0	829,700	-205,273	-20,072	0	-225,345	604,355
13	1810	Leasehold Improvements	1,988,609	232,211	0	2,220,820	-364,159	-210,471	0	-574,630	1,646,190
47	1815	Transformer Station Equipment >50 kV	0	0	0	0	0	0	0	0	0
47	1820	Distribution Station Equipment <50 kV	5,470,586	1,025,404	0	6,495,990	-1,777,457	-269,241	0	-2,046,698	4,449,292
47	1825	Storage Battery Equipment	0	0	0	0	0	0	0	0	0
47	1830	Poles, Towers & Fixtures	12,542,121	3,165,313	0	15,707,434	-3,949,400	-521,636	0	-4,471,036	11,236,398
47	1835	Overhead Conductors & Devices	24,070,676	2,456,314	0	26,526,991	-8,353,410	-1,186,993	0	-9,540,403	16,986,587
47	1840	Underground Conduit	50,700,928	2,807,796	0	53,508,724	-19,184,096	-2,369,295	0	-21,553,391	31,955,332
47	1845	Underground Conductors & Devices	34,527,325	4,658,742	0	39,186,068	-12,283,913	-1,799,967	0	-14,083,880	25,102,187
47	1850	Line Transformers	38,653,376	2,572,543	0	41,225,919	-14,666,288	-1,848,514	0	-16,514,802	24,711,117
47	1855	Services (Overhead & Underground)	5,891,912	1,177,838	0	7,069,750	-545,608	-259,323	0	-804,931	6,264,819
47	1860	Meters	8,756,933	752,095	-4,661,950	4,847,078	-3,927,103	-592,624	1,866,700	-2,653,026	2,194,052
47	1860	Meters (Smart Meters)	1,088,959	134,391	0	1,223,351	-98,546	-46,251	0	-144,797	1,078,554
N/A	1905	Land	0	0	0	0	0	0	0	0	0
47	1908	Buildings & Fixtures	0	0	0	0	0	0	0	0	0
13	1910	Leasehold Improvements	0	0	0	0	0	0	0	0	0
8	1915	Office Furniture & Equipment (10 years)	848,851	15,305	0	864,156	-668,793	-27,852	0	-696,645	167,512
8	1915	Office Furniture & Equipment (5 years)	0	0	0	0	0	0	0	0	0
10	1920	Computer Equipment - Hardware	1,549,782	0	0	1,549,782	-1,549,782	0	0	-1,549,782	0
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	479,325	0	0	479,325	-479,325	0	0	-479,325	0
45	1920	Computer Equip.-Hardware(Post Mar. 19/07)	2,579,375	387,074	0	2,966,449	-2,114,572	-355,401	0	-2,469,973	496,476
10	1930	Transportation Equipment	3,396,621	39,905	0	3,436,526	-1,409,312	-378,288	0	-1,787,600	1,648,926
8	1935	Stores Equipment	155,867	0	0	155,867	-146,897	-1,086	0	-147,983	7,884
8	1940	Tools, Shop & Garage Equipment	1,081,917	129,233	0	1,211,150	-602,761	-82,742	0	-685,503	525,647
8	1945	Measurement & Testing Equipment	0	0	0	0	0	0	0	0	0
8	1950	Power Operated Equipment	0	0	0	0	0	0	0	0	0
8	1955	Communications Equipment	0	0	0	0	0	0	0	0	0
8	1955	Communication Equipment (Smart Meters)	0	0	0	0	0	0	0	0	0
8	1960	Miscellaneous Equipment	5,200	0	0	5,200	-1,253	-520	0	-1,773	3,427
47	1970	Load Management Controls Customer Premises	171,648	0	0	171,648	-171,648	0	0	-171,648	0
47	1975	Load Management Controls Utility Premises	49,876	0	0	49,876	-49,876	0	0	-49,876	0
47	1980	System Supervisor Equipment	3,390,312	311,332	0	3,701,644	-1,809,368	-177,135	0	-1,986,503	1,715,141
47	1985	Miscellaneous Fixed Assets	0	0	0	0	0	0	0	0	0
47	1990	Other Tangible Property	0	0	0	0	0	0	0	0	0
47	1995	Contributions & Grants	-30,508,383	-3,743,516	0	-34,251,899	5,909,245	1,306,939	0	7,216,184	-27,035,715
	2005	Property Under Capital Lease	13,122,519	0	-1,433,134	11,689,385	-7,250,101	-586,920	1,433,134	-6,403,887	5,285,498
			0	0	0	0	0	0	0	0	0
		Sub-Total	\$184,824,364	\$16,615,311	(\$6,095,084)	\$195,344,591	(\$78,668,456)	(\$9,996,871)	\$3,299,834	(\$85,365,493)	\$109,979,098
		Less Socialized Renewable Energy Generation Investments (input as negative)				0				0	0
		Less Other Non Rate-Regulated Utility Assets (input as negative)				0				0	0
		Total PP&E	\$184,824,364	\$16,615,311	(\$6,095,084)	\$195,344,591	(\$78,668,456)	(\$9,996,871)	\$3,299,834	(\$85,365,493)	\$109,979,098

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation
 Transportation
 Stores Equipment
Net Depreciation (\$9,996,871)

**Appendix 2-BA (Excluding WIP)
Fixed Asset Continuity Schedule - CGAAP**

Year **2011**

CCA Class	OEB	Description	Cost				Accumulated Depreciation				
			Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account 1925)	\$4,172,940	\$0	\$0	\$4,172,940	(\$3,538,239)	(\$413,036)	\$0	(\$3,951,275)	\$221,665
CEC	1612	Land Rights (Formally known as Account 1906)	0	0	0	0	0	0	0	0	0
N/A	1805	Land	300,717	1,421,336	0	1,722,054	0	0	0	0	1,722,054
47	1808	Buildings	829,700	0	0	829,700	-225,345	-20,074	0	-245,418	584,281
13	1810	Leasehold Improvements	2,220,820	1,073,323	0	3,294,143	-574,630	-275,748	0	-850,378	2,443,765
47	1815	Transformer Station Equipment >50 kV	0	21,439,242	0	21,439,242	0	-215,137	0	-215,137	21,224,105
47	1820	Distribution Station Equipment <50 kV	6,495,990	120,595	0	6,616,585	-2,046,698	-250,424	0	-2,297,122	4,319,464
47	1825	Storage Battery Equipment	0	0	0	0	0	0	0	0	0
47	1830	Poles, Towers & Fixtures	15,707,434	3,965,353	0	19,672,787	-4,471,036	-681,691	0	-5,152,726	14,520,061
47	1835	Overhead Conductors & Devices	26,526,991	3,407,701	0	29,934,691	-9,540,403	-1,268,620	0	-10,809,023	19,125,668
47	1840	Underground Conduit	53,508,724	3,158,132	0	56,666,855	-21,553,391	-2,430,505	0	-23,983,897	32,682,959
47	1845	Underground Conductors & Devices	39,186,068	4,317,293	0	43,503,361	-14,083,880	-1,967,608	0	-16,051,488	27,451,872
47	1850	Line Transformers	41,225,919	1,780,756	-174,016	42,832,659	-16,514,802	-1,852,593	0	-18,367,395	24,465,264
47	1855	Services (Overhead & Underground)	7,069,750	1,428,385	0	8,498,135	-804,931	-311,447	0	-1,116,379	7,381,757
47	1860	Meters	4,847,078	116,678	-3,551,434	1,412,323	-2,653,026	-44,151	2,646,728	-50,449	1,361,874
47	1860	Meters (Smart Meters)	1,223,351	139,070	0	1,362,420	-144,797	-51,720	0	-196,517	1,165,903
N/A	1905	Land	0	0	0	0	0	0	0	0	0
47	1908	Buildings & Fixtures	0	0	0	0	0	0	0	0	0
13	1910	Leasehold Improvements	0	0	0	0	0	0	0	0	0
8	1915	Office Furniture & Equipment (10 years)	864,156	6,729	0	870,885	-696,645	-27,831	0	-724,476	146,409
8	1915	Office Furniture & Equipment (5 years)	0	0	0	0	0	0	0	0	0
10	1920	Computer Equipment - Hardware	0	0	0	0	0	0	0	0	0
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	0	0	0	0	0	0	0	0	0
45	1920	Computer Equip.-Hardware(Post Mar. 19/07)	4,995,556	1,629,480	0	6,625,036	-4,499,081	-574,519	0	-5,073,599	1,551,437
10	1930	Transportation Equipment	3,436,526	468,107	-5,000	3,899,634	-1,787,600	-399,120	0	-2,186,721	1,712,913
8	1935	Stores Equipment	155,867	0	0	155,867	-147,983	-1,086	0	-149,070	6,798
8	1940	Tools, Shop & Garage Equipment	1,211,150	25,613	0	1,236,763	-685,503	-90,485	0	-775,988	460,775
8	1945	Measurement & Testing Equipment	0	0	0	0	0	0	0	0	0
8	1950	Power Operated Equipment	0	0	0	0	0	0	0	0	0
8	1955	Communications Equipment	0	0	0	0	0	0	0	0	0
8	1955	Communication Equipment (Smart Meters)	0	0	0	0	0	0	0	0	0
8	1960	Miscellaneous Equipment	5,200	2,898	0	8,098	-1,773	-665	0	-2,438	5,660
47	1970	Load Management Controls Customer Premises	171,648	0	0	171,648	-171,648	0	0	-171,648	0
47	1975	Load Management Controls Utility Premises	49,876	0	0	49,876	-49,876	0	0	-49,876	0
47	1980	System Supervisor Equipment	3,701,644	258,738	0	3,960,382	-1,986,503	-196,137	0	-2,182,640	1,777,742
47	1985	Miscellaneous Fixed Assets	0	0	0	0	0	0	0	0	0
47	1990	Other Tangible Property	0	0	0	0	0	0	0	0	0
47	1995	Contributions & Grants	-34,251,899	-4,712,987	0	-38,964,886	7,216,184	1,464,336	0	8,680,520	-30,284,366
	2005	Property Under Capital Lease	11,689,385	0	0	11,689,385	-6,403,887	-586,920	0	-6,990,807	4,698,577
			0	0	0	0	0	0	0	0	0
		Sub-Total	\$195,344,591	\$40,046,440	(\$3,730,450)	\$231,660,581	(\$85,365,493)	(\$10,195,182)	\$2,646,728	(\$92,913,946)	\$138,746,635
		Less Socialized Renewable Energy Generation Investments (input as negative)				0				0	0
		Less Other Non Rate-Regulated Utility Assets (input as negative)				0				0	0
		Total PP&E	\$195,344,591	\$40,046,440	(\$3,730,450)	\$231,660,581	(\$85,365,493)	(\$10,195,182)	\$2,646,728	(\$92,913,946)	\$138,746,635

10		Transportation
8		Stores Equipment

Less: Fully Allocated Depreciation
Transportation
Stores Equipment
Net Depreciation **(\$10,195,182)**

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**Appendix 2-BA (Excluding WIP)
Fixed Asset Continuity Schedule - CGAAP**

Year **2012**

CCA Class	OEB	Description	Cost				Accumulated Depreciation				
			Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account 1925)	\$4,172,940	\$1,113,652	\$0	\$5,286,592	(\$3,951,275)	(\$444,353)	\$0	(\$4,395,627)	\$890,964
CEC	1612	Land Rights (Formally known as Account 1906)	0	0	0	0	0	0	0	0	0
N/A	1805	Land	1,722,054	0	0	1,722,054	0	0	0	0	1,722,054
47	1808	Buildings	829,700	0	0	829,700	-245,418	-20,126	0	-265,544	564,155
13	1810	Leasehold Improvements	3,294,143	211,332	0	3,505,475	-850,378	-339,981	0	-1,190,359	2,315,116
47	1815	Transformer Station Equipment >50 kV	21,439,242	162,960	0	21,602,201	-215,137	-432,147	0	-647,283	20,954,918
47	1820	Distribution Station Equipment <50 kV	6,616,585	694,157	0	7,310,742	-2,297,122	-261,753	0	-2,558,874	4,751,868
47	1825	Storage Battery Equipment	0	0	0	0	0	0	0	0	0
47	1830	Poles, Towers & Fixtures	19,672,787	2,874,598	0	22,547,385	-5,152,726	-806,444	0	-5,959,170	16,588,215
47	1835	Overhead Conductors & Devices	29,934,691	1,857,172	0	31,791,864	-10,809,023	-1,339,101	0	-12,148,124	19,643,740
47	1840	Underground Conduit	56,666,855	3,779,911	0	60,446,766	-23,983,897	-2,471,535	0	-26,455,432	33,991,334
47	1845	Underground Conductors & Devices	43,503,361	2,577,515	0	46,080,876	-16,051,488	-1,938,720	0	-17,990,209	28,090,667
47	1850	Line Transformers	42,832,659	2,084,014	0	44,916,673	-18,367,395	-1,848,010	0	-20,215,405	24,701,268
47	1855	Services (Overhead & Underground)	8,498,135	1,186,763	0	9,684,898	-1,116,379	-363,661	0	-1,480,039	8,204,859
47	1860	Meters	1,412,323	489,219	0	1,901,542	-50,449	-269,062	0	-319,510	1,582,032
47	1860	Meters (Smart Meters)	1,362,420	9,671,103	0	11,033,523	-196,517	-1,661,857	0	-1,858,374	9,175,149
N/A	1905	Land	0	0	0	0	0	0	0	0	0
47	1908	Buildings & Fixtures	0	0	0	0	0	0	0	0	0
13	1910	Leasehold Improvements	0	0	0	0	0	0	0	0	0
8	1915	Office Furniture & Equipment (10 years)	870,885	1,303	0	872,187	-724,476	-26,018	0	-750,494	121,694
8	1915	Office Furniture & Equipment (5 years)	0	0	0	0	0	0	0	0	0
10	1920	Computer Equipment - Hardware	0	0	0	0	0	0	0	0	0
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	0	0	0	0	0	0	0	0	0
45	1920	Computer Equip.-Hardware(Post Mar. 19/07)	6,625,036	745,975	0	7,371,011	-5,073,599	-920,588	0	-5,994,187	1,376,823
10	1930	Transportation Equipment	3,899,634	839,811	-251,092	4,488,353	-2,186,721	-492,548	239,310	-2,439,959	2,048,394
8	1935	Stores Equipment	155,867	10,466	0	166,334	-149,070	-1,610	0	-150,679	15,654
8	1940	Tools, Shop & Garage Equipment	1,236,763	42,443	0	1,279,206	-775,988	-90,784	0	-866,772	412,434
8	1945	Measurement & Testing Equipment	0	0	0	0	0	0	0	0	0
8	1950	Power Operated Equipment	0	0	0	0	0	0	0	0	0
8	1955	Communications Equipment	0	0	0	0	0	0	0	0	0
8	1955	Communication Equipment (Smart Meters)	0	0	0	0	0	0	0	0	0
8	1960	Miscellaneous Equipment	8,098	0	0	8,098	-2,438	-810	0	-3,248	4,850
47	1970	Load Management Controls Customer Premises	171,648	0	0	171,648	-171,648	0	0	-171,648	0
47	1975	Load Management Controls Utility Premises	49,876	0	0	49,876	-49,876	0	0	-49,876	0
47	1980	System Supervisor Equipment	3,960,382	526,238	0	4,486,620	-2,182,640	-198,535	0	-2,381,175	2,105,445
47	1985	Miscellaneous Fixed Assets	0	0	0	0	0	0	0	0	0
47	1990	Other Tangible Property	0	0	0	0	0	0	0	0	0
47	1995	Contributions & Grants	-38,964,886	-4,872,160	2,342,761	-41,494,285	8,680,520	1,155,625	0	9,836,144	-31,658,140
	2005	Property Under Capital Lease	11,689,385	0	0	11,689,385	-6,990,807	-588,528	0	-7,579,335	4,110,049
			0	0	0	0	0	0	0	0	0
		Sub-Total	\$231,660,581	\$23,996,472	\$2,091,669	\$257,748,723	(\$92,913,946)	(\$13,360,543)	\$239,310	(\$106,035,180)	\$151,713,543
		Less Socialized Renewable Energy Generation Investments (input as negative)				0				0	0
		Less Other Non Rate-Regulated Utility Assets (input as negative)				0				0	0
		Total PP&E	\$231,660,581	\$23,996,472	\$2,091,669	\$257,748,723	(\$92,913,946)	(\$13,360,543)	\$239,310	(\$106,035,180)	\$151,713,543

10		Transportation
8		Stores Equipment

Less: Fully Allocated Depreciation
Transportation
Stores Equipment
Net Depreciation **(\$13,360,543)**

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**Appendix 2-BA (Excluding WIP)
 Fixed Asset Continuity Schedule - CGAAP**

Year **2013** OLD CGAAP

CCA Class	OEB	Description	Cost				Accumulated Depreciation				
			Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account 1925)	\$5,286,592	\$1,086,974	\$0	\$6,373,566	(\$4,395,627)	(\$405,316)	\$0	(\$4,800,943)	\$1,572,622
CEC	1612	Land Rights (Formally known as Account 1906)	0	0	0	0	0	0	0	0	0
N/A	1805	Land	1,722,054	0	0	1,722,054	0	0	0	0	1,722,054
47	1808	Buildings	829,700	0	0	829,700	-265,544	-20,073	0	-285,617	544,083
13	1810	Leasehold Improvements	3,505,475	72,500	0	3,577,975	-1,190,359	-354,173	0	-1,544,532	2,033,444
47	1815	Transformer Station Equipment >50 kV	21,602,201	70,282	0	21,672,483	-647,283	-635,637	0	-1,282,921	20,389,563
47	1820	Distribution Station Equipment <50 kV	7,310,742	608,156	0	7,918,899	-2,558,874	-281,283	0	-2,840,157	5,078,741
47	1825	Storage Battery Equipment	0	0	0	0	0	0	0	0	0
47	1830	Poles, Towers & Fixtures	22,547,385	2,664,937	0	25,212,322	-5,959,170	-906,014	0	-6,865,185	18,347,137
47	1835	Overhead Conductors & Devices	31,791,864	1,643,509	0	33,435,373	-12,148,124	-1,321,573	0	-13,469,697	19,965,676
47	1840	Underground Conduit	60,446,766	3,621,801	0	64,068,567	-26,455,432	-2,556,960	0	-29,012,392	35,056,175
47	1845	Underground Conductors & Devices	46,080,876	4,597,350	0	50,678,225	-17,990,209	-1,991,093	0	-19,981,302	30,696,923
47	1850	Line Transformers	44,916,673	2,167,544	0	47,084,217	-20,215,405	-1,838,004	0	-22,053,410	25,030,808
47	1855	Services (Overhead & Underground)	9,684,898	849,542	0	10,534,440	-1,480,039	-404,387	0	-1,884,426	8,650,014
47	1860	Meters	1,901,542	0	0	1,901,542	-319,510	-76,062	0	-395,572	1,505,970
47	1860	Meters (Smart Meters)	11,033,523	479,202	0	11,512,725	-1,858,374	-710,762	0	-2,569,136	8,943,589
N/A	1905	Land	0	0	0	0	0	0	0	0	0
47	1908	Buildings & Fixtures	0	0	0	0	0	0	0	0	0
13	1910	Leasehold Improvements	0	0	0	0	0	0	0	0	0
8	1915	Office Furniture & Equipment (10 years)	872,187	0	0	872,187	-750,494	-23,865	0	-774,359	97,829
8	1915	Office Furniture & Equipment (5 years)	0	0	0	0	0	0	0	0	0
10	1920	Computer Equipment - Hardware	0	0	0	0	0	0	0	0	0
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	0	0	0	0	0	0	0	0	0
45	1920	Computer Equip.-Hardware(Post Mar. 19/07)	7,371,011	438,500	0	7,809,511	-5,994,187	-929,839	0	-6,924,026	885,485
10	1930	Transportation Equipment	4,488,353	638,008	0	5,126,361	-2,439,959	-569,003	0	-3,008,961	2,117,400
8	1935	Stores Equipment	166,334	0	0	166,334	-150,679	-2,133	0	-152,812	13,521
8	1940	Tools, Shop & Garage Equipment	1,279,206	115,439	0	1,394,645	-866,772	-98,593	0	-965,365	429,280
8	1945	Measurement & Testing Equipment	0	0	0	0	0	0	0	0	0
8	1950	Power Operated Equipment	0	0	0	0	0	0	0	0	0
8	1955	Communications Equipment	0	0	0	0	0	0	0	0	0
8	1955	Communication Equipment (Smart Meters)	0	0	0	0	0	0	0	0	0
8	1960	Miscellaneous Equipment	8,098	0	0	8,098	-3,248	-810	0	-4,058	4,040
47	1970	Load Management Controls Customer Premises	171,648	0	0	171,648	-171,648	0	0	-171,648	0
47	1975	Load Management Controls Utility Premises	49,876	0	0	49,876	-49,876	0	0	-49,876	0
47	1980	System Supervisor Equipment	4,486,620	244,000	0	4,730,620	-2,381,175	-266,741	0	-2,647,916	2,082,703
47	1985	Miscellaneous Fixed Assets	0	0	0	0	0	0	0	0	0
47	1990	Other Tangible Property	0	0	0	0	0	0	0	0	0
47	1995	Contributions & Grants	-41,494,285	-4,289,005	0	-45,783,290	9,836,144	1,745,551	0	11,581,696	-34,201,594
	2005	Property Under Capital Lease	11,689,385	0	0	11,689,385	-7,579,335	-241,768	0	-7,821,103	3,868,282
						0				0	0
		Sub-Total	\$257,748,723	\$15,008,738	\$0	\$272,757,460	(\$106,035,180)	(\$11,888,537)	\$0	(\$117,923,717)	\$154,833,743
		Less Socialized Renewable Energy Generation Investments (input as negative)				0				0	0
		Less Other Non Rate-Regulated Utility Assets (input as negative)				0				0	0
		Total PP&E	\$257,748,723	\$15,008,738	\$0	\$272,757,460	(\$106,035,180)	(\$11,888,537)	\$0	(\$117,923,717)	\$154,833,743

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation
 Transportation
 Stores Equipment
Net Depreciation (\$11,888,537)

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**Appendix 2-BA (Excluding WIP)
 Fixed Asset Continuity Schedule - CGAAP**

Year **2013** **NEW CGAAP**

CCA Class	OEB	Description	Cost				Accumulated Depreciation				
			Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account 1925)	\$5,286,592	\$1,062,977	\$0	\$6,349,568	(\$4,395,627)	(\$379,393)	\$0	(\$4,775,020)	\$1,574,548
CEC	1612	Land Rights (Formally known as Account 1906)	0	0	0	0	0	0	0	0	0
N/A	1805	Land	1,722,054	0	0	1,722,054	0	0	0	0	1,722,054
47	1808	Buildings	829,700	0	0	829,700	-265,544	-20,299	0	-285,843	543,857
13	1810	Leasehold Improvements	3,505,475	66,046	0	3,571,521	-1,190,359	-353,850	0	-1,544,209	2,027,312
47	1815	Transformer Station Equipment >50 kV	21,602,201	61,115	0	21,663,316	-647,283	-505,223	0	-1,152,507	20,510,810
47	1820	Distribution Station Equipment <50 kV	7,310,742	497,773	0	7,808,516	-2,558,874	-577,554	0	-3,136,428	4,672,087
47	1825	Storage Battery Equipment	0	0	0	0	0	0	0	0	0
47	1830	Poles, Towers & Fixtures	22,547,385	1,765,679	0	24,313,064	-5,959,170	-428,003	0	-6,387,173	17,925,891
47	1835	Overhead Conductors & Devices	31,791,864	1,012,210	0	32,804,074	-12,148,124	-553,538	0	-12,701,662	20,102,412
47	1840	Underground Conduit	60,446,766	2,915,414	0	63,362,180	-26,455,432	-959,212	0	-27,414,644	35,947,536
47	1845	Underground Conductors & Devices	46,080,876	3,596,714	0	49,677,590	-17,990,209	-1,283,772	0	-19,273,981	30,403,609
47	1850	Line Transformers	44,916,673	1,718,934	0	46,635,608	-20,215,405	-955,669	0	-21,171,075	25,464,533
47	1855	Services (Overhead & Underground)	9,684,898	635,533	0	10,320,431	-1,480,039	-212,547	0	-1,692,587	8,627,844
47	1860	Meters	1,901,542	0	0	1,901,542	-319,510	-75,510	0	-395,020	1,506,522
47	1860	Meters (Smart Meters)	11,033,523	362,879	0	11,396,402	-1,858,374	-1,248,663	0	-3,107,037	8,289,365
N/A	1905	Land	0	0	0	0	0	0	0	0	0
47	1908	Buildings & Fixtures	0	0	0	0	0	0	0	0	0
13	1910	Leasehold Improvements	0	0	0	0	0	0	0	0	0
8	1915	Office Furniture & Equipment (10 years)	872,187	0	0	872,187	-750,494	-23,865	0	-774,359	97,829
8	1915	Office Furniture & Equipment (5 years)	0	0	0	0	0	0	0	0	0
10	1920	Computer Equipment - Hardware	0	0	0	0	0	0	0	0	0
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	0	0	0	0	0	0	0	0	0
45	1920	Computer Equip.-Hardware(Post Mar. 19/07)	7,371,011	438,500	0	7,809,511	-5,994,187	-607,291	0	-6,601,478	1,208,033
10	1930	Transportation Equipment	4,488,353	583,203	0	5,071,556	-2,439,959	-346,046	0	-2,786,005	2,285,551
8	1935	Stores Equipment	166,334	0	0	166,334	-150,679	-2,133	0	-152,812	13,521
8	1940	Tools, Shop & Garage Equipment	1,279,206	107,902	0	1,387,108	-866,772	-187,319	0	-1,054,091	333,017
8	1945	Measurement & Testing Equipment	0	0	0	0	0	0	0	0	0
8	1950	Power Operated Equipment	0	0	0	0	0	0	0	0	0
8	1955	Communications Equipment	0	0	0	0	0	0	0	0	0
8	1955	Communication Equipment (Smart Meters)	0	0	0	0	0	0	0	0	0
8	1960	Miscellaneous Equipment	8,098	0	0	8,098	-3,248	-810	0	-4,058	4,040
47	1970	Load Management Controls Customer Premises	171,648	0	0	171,648	-171,648	0	0	-171,648	0
47	1975	Load Management Controls Utility Premises	49,876	0	0	49,876	-49,876	0	0	-49,876	0
47	1980	System Supervisor Equipment	4,486,620	184,948	0	4,671,567	-2,381,175	-269,694	0	-2,650,869	2,020,698
47	1985	Miscellaneous Fixed Assets	0	0	0	0	0	0	0	0	0
47	1990	Other Tangible Property	0	0	0	0	0	0	0	0	0
47	1995	Contributions & Grants	-41,494,285	-3,315,080	0	-44,809,365	9,836,144	885,330	0	10,721,475	-34,087,890
	2005	Property Under Capital Lease	11,689,385	0	0	11,689,385	-7,579,335	-241,768	0	-7,821,103	3,868,282
			0	0	0	0	0	0	0	0	0
		Sub-Total	\$257,748,723	\$11,694,747	\$0	\$269,443,469	(\$106,035,180)	(\$8,346,829)	\$0	(\$114,382,008)	\$155,061,461
		Less Socialized Renewable Energy Generation Investments (input as negative)				0				0	0
		Less Other Non Rate-Regulated Utility Assets (input as negative)				0				0	0
		Total PP&E	\$257,748,723	\$11,694,747	\$0	\$269,443,469	(\$106,035,180)	(\$8,346,829)	\$0	(\$114,382,008)	\$155,061,461

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation
 Transportation
 Stores Equipment
Net Depreciation **(\$8,346,829)**

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**Appendix 2-BA (Excluding WIP)
 Fixed Asset Continuity Schedule - CGAAP**

Year **2014**

CCA Class	OEB	Description	Cost				Accumulated Depreciation				
			Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
12	1611	Computer Software (Formally known as Account 1925)	\$6,349,568	\$1,231,000	\$0	\$7,580,568	(\$4,775,020)	(\$639,742)	\$0	(\$5,414,761)	\$2,165,807
CEC	1612	Land Rights (Formally known as Account 1906)	0	0	0	0	0	0	0	0	0
N/A	1805	Land	1,722,054	0	0	1,722,054	0	0	0	0	1,722,054
47	1808	Buildings	829,700	0	0	829,700	-285,843	-20,299	0	-306,142	523,558
13	1810	Leasehold Improvements	3,571,521	341,615	0	3,913,136	-1,544,209	-374,233	0	-1,918,442	1,994,694
47	1815	Transformer Station Equipment >50 kV	21,663,316	0	0	21,663,316	-1,152,507	-507,260	0	-1,659,767	20,003,549
47	1820	Distribution Station Equipment <50 kV	7,808,516	678,906	0	8,487,422	-3,136,428	-302,804	0	-3,439,233	5,048,189
47	1825	Storage Battery Equipment	0	0	0	0	0	0	0	0	0
47	1830	Poles, Towers & Fixtures	24,313,064	1,296,190	0	25,609,254	-6,387,173	-462,024	0	-6,849,196	18,760,057
47	1835	Overhead Conductors & Devices	32,804,074	770,811	0	33,574,885	-12,701,662	-565,217	0	-13,266,878	20,308,007
47	1840	Underground Conduit	63,362,180	2,411,768	0	65,773,948	-27,414,644	-967,615	0	-28,382,259	37,391,689
47	1845	Underground Conductors & Devices	49,677,590	3,552,079	0	53,229,669	-19,273,981	-1,312,571	0	-20,586,551	32,643,117
47	1850	Line Transformers	46,635,608	6,757,281	0	53,392,889	-21,171,075	-1,059,136	0	-22,230,211	31,162,678
47	1855	Services (Overhead & Underground)	10,320,431	641,411	0	10,961,842	-1,692,587	-227,333	0	-1,919,920	9,041,922
47	1860	Meters	1,901,542	0	0	1,901,542	-395,020	-75,510	0	-470,530	1,431,011
47	1860	Meters (Smart Meters)	11,396,402	481,706	0	11,878,109	-3,107,037	-1,272,136	0	-4,379,174	7,498,935
N/A	1905	Land	0	0	0	0	0	0	0	0	0
47	1908	Buildings & Fixtures	0	0	0	0	0	0	0	0	0
13	1910	Leasehold Improvements	0	0	0	0	0	0	0	0	0
8	1915	Office Furniture & Equipment (10 years)	872,187	0	0	872,187	-774,359	-23,865	0	-798,224	73,963
8	1915	Office Furniture & Equipment (5 years)	0	0	0	0	0	0	0	0	0
10	1920	Computer Equipment - Hardware	0	0	0	0	0	0	0	0	0
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	0	0	0	0	0	0	0	0	0
45	1920	Computer Equip.-Hardware(Post Mar. 19/07)	7,809,511	380,000	0	8,189,511	-6,601,478	-688,714	0	-7,290,191	899,319
10	1930	Transportation Equipment	5,071,556	384,762	0	5,456,318	-2,786,005	-392,376	0	-3,178,381	2,277,937
8	1935	Stores Equipment	166,334	0	0	166,334	-152,812	-2,133	0	-154,945	11,389
8	1940	Tools, Shop & Garage Equipment	1,387,108	93,333	0	1,480,441	-1,054,091	-126,914	0	-1,181,005	299,437
8	1945	Measurement & Testing Equipment	0	0	0	0	0	0	0	0	0
8	1950	Power Operated Equipment	0	0	0	0	0	0	0	0	0
8	1955	Communications Equipment	0	0	0	0	0	0	0	0	0
8	1955	Communication Equipment (Smart Meters)	0	0	0	0	0	0	0	0	0
8	1960	Miscellaneous Equipment	8,098	0	0	8,098	-4,058	-810	0	-4,868	3,231
47	1970	Load Management Controls Customer Premises	171,648	0	0	171,648	-171,648	0	0	-171,648	0
47	1975	Load Management Controls Utility Premises	49,876	0	0	49,876	-49,876	0	0	-49,876	0
47	1980	System Supervisor Equipment	4,671,567	147,635	0	4,819,203	-2,650,869	-271,238	0	-2,922,107	1,897,095
47	1985	Miscellaneous Fixed Assets	0	0	0	0	0	0	0	0	0
47	1990	Other Tangible Property	0	0	0	0	0	0	0	0	0
47	1995	Contributions & Grants	-44,809,365	-3,299,281	0	-48,108,646	10,721,475	967,295	0	11,688,770	-36,419,876
	2005	Property Under Capital Lease	11,689,385	738,210	0	12,427,595	-7,821,103	-286,508	0	-8,107,610	4,319,984
		Sub-Total	\$269,443,469	\$16,607,427	\$0	\$286,050,896	(\$114,382,008)	(\$8,611,141)	\$0	(\$122,993,150)	\$163,057,746
		Less Socialized Renewable Energy Generation Investments (input as negative)				0				0	0
		Less Other Non Rate-Regulated Utility Assets (input as negative)				0				0	0
		Total PP&E	\$269,443,469	\$16,607,427	\$0	\$286,050,896	(\$114,382,008)	(\$8,611,141)	\$0	(\$122,993,150)	\$163,057,746

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation
 Transportation
 Stores Equipment
Net Depreciation **(\$8,611,141)**

Notes:

Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the

Appendix 2-BB
Service Life Comparison
Table F-1 from Kinetrics Report¹

Parent*	#	Asset Details			Useful Life			USoA Account Number	USoA Account Description	Current		Proposed	
		Category Component Type			MIN UL	TUL	MAX UL			Years	Rate	Years	Rate
OH	1	Fully Dressed Wood Poles	Overall		35	45	75	1830	OH Pole System	25	4%	45	2%
			Cross Arm	Wood	20	40	55						
				Steel	30	70	95						
	2	Fully Dressed Concrete Poles	Overall		50	60	80						
			Cross Arm	Wood	20	40	55						
				Steel	30	70	95						
	3	Fully Dressed Steel Poles	Overall		60	60	80						
			Cross Arm	Wood	20	40	55						
				Steel	30	70	95						
	4	OH Line Switch			30	45	55	1835	OH Devices	25	4%	45	2%
	5	OH Line Switch Motor			15	25	25	1835	OH Local Motorized/Remote Automated Switches	25	4%	25	4%
TS & MS	6	OH Line Switch RTU			15	20	20	1980	System Supervisory Equipment	15	7%	15	7%
	7	OH Integral Switches			35	45	60	1835	OH Devices	25	4%	45	2%
	8	OH Conductors			50	60	75	1835	OH Wires	25	4%	60	2%
	9	OH Transformers & Voltage Regulators			30	40	60	1850	Distribution Transformers	25	4%	35	3%
	10	OH Shunt Capacitor Banks			25	30	40						
	11	Reclosers			25	40	55						
	12	Power Transformers	Overall		30	45	60	1815/1850	TS Transformer/MS Transformer				
			Bushing		10	20	30						
			Tap Changer		20	30	60						
	13	Station Service Transformer			30	45	55	1850	Distribution Transformers	25	4%	35	3%
	14	Station Grounding Transformer			30	40	40						
UG	15	Station DC System	Overall		10	20	30	1980	System Supervisory Equipment	15	7%	15	7%
			Battery Bank		10	15	15						
			Charger		20	20	30						
	16	Station Metal Clad Switchgear	Overall		30	40	60	1820	MS Main Switch Gear	30	3%	55	2%
			Removable Breaker		25	40	60						
	17	Station Independent Breakers			35	45	65	1820	Substation Equipment	30	3%	25	4%
	18	Station Switch			30	50	60	1820	MS Main Switch Gear	30	3%	55	2%
	19	Electromechanical Relays			25	35	50	1820	Substation Equipment	30	3%	25	4%
	20	Solid State Relays			10	30	45	1820	Substation Equipment	30	3%	25	4%
	21	Digital & Numeric Relays			15	20	20	1820	Substation Equipment	30	3%	25	4%
	22	Rigid Busbars			30	55	60	1820	Substation Equipment	30	3%	25	4%
S	23	Steel Structure			35	50	90						
	24	Primary Paper Insulated Lead Covered (PILC) Cables			60	65	75						
	25	Primary Ethylene-Propylene Rubber (EPR) Cables			20	25	25						
	26	Primary Non-Tree Retardant (TR) Cross Linked Polyethylene (XLPE) Cables Direct Buried			20	25	30						
	27	Primary Non-TR XLPE Cables in Duct			20	25	30						
	28	Primary TR XLPE Cables Direct Buried			25	30	35	1845	UG Cable System	25	4%	35	3%
	29	Primary TR XLPE Cables in Duct			35	40	55	1845	UG Cable System	25	4%	35	3%
	30	Secondary PILC Cables			70	75	80						
	31	Secondary Cables Direct Buried			25	35	40	1855	UG Cable System	25	4%	35	3%
	32	Secondary Cables in Duct			35	40	60	1855	UG Cable System	25	4%	35	3%
	33	Network Transformers	Overall		20	35	50	1850	Distribution Transformers	25	4%	35	3%
S			Protector		20	35	40						
	34	Pad-Mounted Transformers			25	40	45	1850	Distribution Transformers	25	4%	35	3%
	35	Submersible/Vault Transformers			25	35	45	1850	Distribution Transformers	25	4%	35	3%
	36	UG Foundation			35	55	70	1840	Duct & Civil ex Metal	25	4%	50	2%
	37	UG Vaults	Overall		40	60	80	1840	Duct & Civil ex Metal	25	4%	50	2%
			Roof		20	30	45	1840	Metal Frames & Covers	25	4%	30	3%
	38	UG Vault Switches			20	35	50						
	39	Pad-Mounted Switchgear			20	30	45	1845	Pad Mounted Switch Gear	25	4%	30	3%
	40	Ducts			30	50	85	1840	Duct & Civil ex Metal	25	4%	50	2%
	41	Concrete Encased Duct Banks			35	55	80	1840	Duct & Civil ex Metal	25	4%	50	2%
	42	Cable Chambers			50	60	80	1840	Duct & Civil ex Metal	25	4%	50	2%
	43	Remote SCADA			15	20	30	1980	System Supervisory Equipment	15	7%	15	7%

Table F-2 from Kinetrics Report¹

	Asset Details			Useful Life Range	USoA Account Number	USoA Account Description	Current		Proposed	
#	Category Component Type						Years	Rate	Years	Rate
1	Office Equipment			5-15	1915	Office Equipment	10	10%	10	10%
2	Vehicles	Trucks & Buckets		5-15	1930	Vehicles - Light & Heavy	5-8	0%	10	10%
		Trailers		5-20	1930	Vehicles - Other Mobile Equipment	5	20%	10	10%
		Vans		5-10	1930	Vehicles - Passenger	5-8	0%	5	20%
3	Administrative Buildings			50-75						
4	Leasehold Improvements			Lease dependent	1810	Leasehold Improvements	10	10%	10	10%
5	Station Buildings	Station Buildings		50-75	1808	Buildings	60	2%	60	2%
		Parking		25-30						
		Fence		25-60						
		Roof		20-30						
6	Computer Equipment	Hardware		3-5	1920	Computer Hardware	3	33%	3-4	
		Software		2-5	1925	Computer Software	4-5		4-5	
7	Equipment	Power Operated		5-10						
		Stores		5-10	1935	Warehouse Equipment	10	10%	10	10%
		Tools, Shop, Garage Equipment		5-10	1940	Major Tools	10	10%	7	14%
		Measurement & Testing Equipment		5-10						
8	Communication	Towers		60-70						
		Wireless		2-10						
9	Residential Energy Meters			25-35	1860	Meters	25	4%	25	4%
10	Industrial/Commercial Energy Meters			25-35						
11	Wholesale Energy Meters			15-30						
12	Current & Potential Transformer (CT & PT)			35-50						
13	Smart Meters			5-15	1860	Smart Meters	25	4%	10	10%
14	Repeaters - Smart Metering			10-15	1860	Smart Meters - Infrastructure	25	4%	10	10%
15	Data Collectors - Smart Metering			15-20	1860	Smart Meters - Infrastructure	25	4%	10	10%

* TS & MS = Transformer and Municipal Stations UG = Underground Systems S = Monitoring and Control Systems

Note 1: Tables F-1 and F-2 above are to be used as a reference in order to complete columns J, K, L and N.
See pages 17-19 of Kinetrics Report

General Instructions to CGAAP - ASPE Appendices

Types of Schedules to File

Applicants filing a CGAAP or ASPE application should provide the following information:

Depreciation and Amortization - Appendix 2-C

If an applicant chooses to remain on CGAAP or adopt ASPE and make the changes to capitalization and depreciation expense policies in 2012, the applicant must complete Appendix 2-CN to Appendix 2-CQ (inclusive).

If an applicant chooses to remain on CGAAP or adopt ASPE and make the changes to capitalization and depreciation expense policies in 2013, the applicant must complete Appendix 2-CR to Appendix 2-CU (inclusive).

Account 1576, Accounting Changes Under CGAAP - Appendix 2-ED, Appendix 2-EE

Please refer to section 2.12.5 of the Filing Requirements.

**Appendix 2-CR
Depreciation and Amortization Expense**

Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013

Account	Description	Opening Regulatory Gross PP&E as at Jan 1, 2012	Less Fully Depreciated	Net for Depreciation	Additions	Total for Depreciation	Years	Depreciation Rate	2012 Depreciation Expense	2012 Depreciation Expense per Appendix 2-B Fixed Assets, Column K	Variance ²
		(a)	(b)	(c)	(d)	(e) = (c) + ½ x (d) ¹	(f)	(g) = 1 / (f)	(h) = (e) / (f)	(i)	(m) = (h) - (i)
1611	Computer Software - Client (Formally known as Account 1925)	\$ 2,425,046	\$ 2,332,831	\$ 92,215	\$ -	\$ 92,215	3.0	33.33%	\$ 30,738	\$ 30,738	\$ 0
1611	Computer Software - Infrastructure (Formally known as Account 1925)	239,488	239,488	0	3,260	1,630	3	33%	543	326	217
1611	Computer Software - Business App (Formally known as Account 1925)	1,508,406	1,157,291	351,115	1,110,392	906,311	4	25%	228,077	413,288	-185,211
1612	Land Rights (Formally known as Account 1906)	0	0	0	0	0	0	0	0	0	0
1805	Land	1,722,054	0	1,722,054	0	1,722,054	0	0	0	0	0
1808	Buildings	829,700	0	829,700	0	829,700	40	2%	20,661	20,126	535
1810	Leasehold Improvements	3,294,143	0	3,294,143	211,332	3,399,809	10	10%	339,981	339,981	0
1815	Transformer Station Equipment >50 kV	21,439,242	0	21,439,242	162,960	21,520,722	38	3%	573,872	432,147	141,726
1820	Distribution Station Equipment <50 kV - MS Equipment	6,341,952	336,451	6,005,501	671,745	6,341,374	25	4%	249,404	254,615	-5,211
1820	Distribution Station Equipment <50 kV - MS Switch Gear	271,892	71,911	209,820	9,206	205,423	19	5%	11,082	6,764	4,318
1820	Distribution Station Equipment <50 kV - TS Equipment	2,741	0	2,741	3,721	4,601	25	4%	184	184	0
1820	Distribution Station Equipment <50 kV - TS Switch Gear	0	0	0	9,485	4,743	25	4%	190	190	0
1825	Storage Battery Equipment	0	0	0	0	0	0	0	0	0	0
1830	Poles, Towers & Fixtures	19,872,787	1,154,675	18,518,112	2,874,588	19,855,411	24	4%	833,527	808,444	27,083
1835	Overhead Conductors & Devices - Devices	15,834,852	888,129	14,746,723	628,872	15,061,159	22	4%	671,139	777,403	-106,273
1835	Overhead Conductors & Devices - Switches	4,007,857	292,673	3,715,184	297,934	3,864,151	23	4%	166,302	156,781	9,521
1835	Overhead Conductors & Devices - Wires	10,291,982	891,813	9,400,169	930,367	9,865,352	22	5%	447,697	404,917	42,779
1840	Underground Conduit - Duct and Civil	53,723,842	2,066,934	51,656,908	3,739,208	53,526,512	22	4%	2,387,294	2,353,205	34,089
1840	Underground Conduit - Metal Frames & Covers	2,943,013	142,629	2,800,384	40,702	2,820,736	23	4%	125,023	118,330	6,692
1845	Underground Conductors & Devices - Cable	34,190,614	2,201,784	31,988,830	2,241,916	33,109,768	22	5%	1,491,137	1,567,141	-76,004
1845	Underground Conductors & Devices - SWG	9,312,747	773,817	8,538,930	335,599	8,706,729	22	5%	398,678	371,579	27,099
1850	Line Transformers	39,028,589	1,377,284	38,551,305	1,804,800	39,453,705	22	4%	1,771,112	1,787,433	-16,321
1850	MS Transformers	2,904,070	938,221	1,965,849	279,214	2,105,456	22	5%	95,447	60,577	34,870
1855	Services (Overhead & Underground) - Duct and Civil	5,649,627	0	5,649,627	852,806	6,076,030	25	4%	243,041	243,041	0
1855	Services (Overhead & Underground) - Cable	2,848,509	0	2,848,509	333,966	3,015,487	25	4%	120,619	120,619	0
1860	Meters	1,412,323	0	1,412,323	489,219	1,656,932	25	4%	66,277	269,061	-202,784
1860	Meters (Smart Meters)	1,362,420	0	1,362,420	9,671,103	6,197,972	16	6%	376,867	1,661,857	-1,284,990
1905	Land	0	0	0	0	0	0	0	0	0	0
1908	Buildings & Fixtures	0	0	0	0	0	0	0	0	0	0
1910	Leasehold Improvements	0	0	0	0	0	0	0	0	0	0
1915	Office Furniture & Equipment (10 years)	870,885	611,814	259,071	1,303	259,722	10	10%	25,972	26,018	-46
1915	Office Furniture & Equipment (5 years)	0	0	0	0	0	0	0	0	0	0
1920	Computer Equipment - Hardware - PCs	1,549,782	1,549,782	0	0	0	0	0	0	0	0
1920	Computer Equip.-Hardware(Post Mar. 22/04) - PCs	479,325	479,325	0	0	0	0	0	0	0	0
1920	Computer Equip.-Hardware(Post Mar. 19/07) - Infrastructure	2,182,808	211,911	1,970,897	63,520	2,002,657	3	33%	667,752	791,627	-123,875
1920	Computer Equip.-Hardware(Post Mar. 19/07) - PCs	1,834,866	1,789,209	45,656	3,087	47,200	3	33%	15,733	15,733	0
1920	Computer Equip.-Hardware(Post Mar. 19/07) - Servers	578,254	578,254	0	679,368	339,684	3	33%	113,228	113,228	0
1930	Transportation Equipment - Light and Heavy Trucks	3,001,111	310,196	2,690,915	839,811	3,110,821	8	13%	389,529	389,529	0
1930	Transportation Equipment - Other Mobile Equipment	243,705	110,975	132,730	0	132,730	7	14%	17,997	17,997	0
1930	Transportation Equipment - Passenger vehicles	654,818	22,404	632,414	0	632,414	5	19%	121,135	85,022	36,112
1935	Stores Equipment	155,867	145,005	10,863	10,466	16,096	10	10%	1,610	1,610	0
1940	Tools, Shop & Garage Equipment	1,236,763	349,044	887,719	42,443	908,940	10	10%	90,894	90,784	110
1945	Measurement & Testing Equipment	0	0	0	0	0	0	0	0	0	0
1950	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0
1955	Communications Equipment	0	0	0	0	0	0	0	0	0	0
1955	Communication Equipment (Smart Meters)	0	0	0	0	0	0	0	0	0	0
1960	Miscellaneous Equipment	8,098	0	8,098	0	8,098	10	10%	810	810	0
1970	Load Management Controls Customer Premises	171,648	171,648	0	0	0	0	0	0	0	0
1975	Load Management Controls Utility Premises	49,876	49,876	0	0	0	0	0	0	0	0
1980	System Supervisor Equipment	3,960,382	906,810	3,053,571	526,238	3,316,690	15	7%	225,155	198,535	26,621
1985	Miscellaneous Fixed Assets	0	0	0	0	0	0	0	0	0	0
1995	Contributions & Grants	-38,964,886	0	-38,964,886	-4,872,160	-41,400,966	25	4%	-1,656,039	-1,155,625	-500,414
2005	Property Under Capital Lease	11,689,385	0	11,689,385	0	11,689,385	20	5%	584,469	588,528	-4,059
etc.		0	0	0	0	0	0	0	0	0	0
	Total	\$ 231,660,581	\$ 22,151,346	\$ 209,509,235	\$ 23,996,472	\$ 221,507,471			\$ 11,247,130	\$ 13,360,543	-\$ 2,113,413

Notes:

- Board policy of the "half-year" rule - the applicant must ensure that additions in the year attract a half-year depreciation expense in the first year. Deviations from this standard practice must be supported in the application.
- The applicant must provide an explanation of material variances in evidence.
 - depreciation on smart meters from 2009 to 2012 booked in 2012
 - \$202,784 depreciation on stranded meters included in Fixed Asset Continuity Statements 2-B, but not in depreciation calculation; corrected in 2013
 - depreciation on smart meters from 2009 to 2012 booked in 2012
 - depreciation on smart meters from 2009 to 2012 booked in 2012
 - \$406,703 contributed capital stranded meters moved to Account 1555

General: Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Asset Retirement Obligations (AROs), depreciation and accretion expense should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

**Appendix 2-CS
Depreciation and Amortization Expense**

Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013

		Year 2013 Former CGAAP - CGAAP without the changes to the policies									
Account	Description	Opening Regulatory Gross PP&E as at Jan 1, 2013 (a)	Less Fully Depreciated (b)	Net for Depreciation (c)	Additions (d)	Total for Depreciation (e) = (c) + ½ x (d) ¹	Years (f)	Depreciation Rate (g) = 1 / (f)	2013 Depreciation Expense (h) = (e) / (f)	2013 Depreciation Expense per Appendix 2 B Fixed Assets, Column K (i)	Variance ² (m) = (h) - (i)
1611	Computer Software - Client (Formally known as Account 1925)	\$ 2,425,046	\$ 2,332,831	\$ 92,215	\$ 185,474	\$ 184,952	5.5	18.34%	\$ 33,917	\$ 33,917	\$ 0
1611	Computer Software - Infrastructure (Formally known as Account 1925)	242,748	239,488	3,260	499,500	253,010	5.0	20.17%	51,037	50,602	435
1611	Computer Software - Business App (Formally known as Account 1925)	2,618,798	1,157,291	1,461,507	402,000	1,662,507	5.2	19.30%	320,797	320,797	-0
1612	Land Rights (Formally known as Account 1906)			0		0		0.00%	0	0	0
1805	Land	1,722,054	0	1,722,054	0	1,722,054		0.00%	0	0	0
1808	Buildings	829,700	0	829,700	0	829,700	40.2	2.49%	20,661	20,073	589
1810	Leasehold Improvements	3,505,475	0	3,505,475	72,500	3,541,725	10.0	10.00%	354,173	354,173	0
1815	Transformer Station Equipment >50 kV	21,602,201	0	21,602,201	70,282	21,637,342	37.4	2.67%	577,962	635,637	-57,675
1820	Distribution Station Equipment <50 kV - MS Equipment	7,013,697	353,162	6,660,535	518,421	6,919,746	25.8	3.87%	267,955	272,247	-4,292
1820	Distribution Station Equipment <50 kV - MS Switch Gear	281,098	71,072	210,026	89,735	254,894	20.0	4.99%	12,731	8,398	4,333
1820	Distribution Station Equipment <50 kV - TS Equipment	6,461	0	6,461	0	6,461	25.0	4.00%	258	258	0
1820	Distribution Station Equipment <50 kV - TS Switch Gear	9,485	0	9,485	0	9,485	25.0	4.00%	379	379	-0
1825	Storage Battery Equipment			0		0		0.00%	0	0	0
1830	Poles, Towers & Fixtures	22,547,385	1,291,541	21,255,844	2,664,937	22,588,313	24.2	4.13%	933,789	906,014	27,775
1835	Overhead Conductors & Devices - Devices	16,263,724	1,213,501	15,050,223	309,870	15,205,159	23.5	4.25%	646,164	729,314	-83,150
1835	Overhead Conductors & Devices - Switches	4,305,791	348,971	3,956,820	104,526	4,009,083	23.6	4.24%	170,021	160,320	9,700
1835	Overhead Conductors & Devices - Wires	11,222,349	1,094,937	10,127,412	1,229,113	10,741,968	22.6	4.42%	475,261	431,939	43,323
1840	Underground Conduit - Duct and Civil	57,463,050	2,883,046	54,580,004	3,392,458	56,276,233	22.8	4.38%	2,467,149	2,434,784	32,365
1840	Underground Conduit - Metal Frames & Covers	2,983,716	181,510	2,802,206	229,343	2,916,878	22.9	4.37%	127,433	122,176	5,257
1845	Underground Conductors & Devices - Cable	36,432,530	2,918,926	33,513,604	3,732,334	35,379,771	22.7	4.40%	1,555,457	1,614,788	-59,331
1845	Underground Conductors & Devices - SWG	9,648,346	1,085,540	8,559,806	865,016	8,992,313	22.6	4.43%	398,481	376,305	22,175
1850	Line Transformers	41,733,390	2,085,435	39,647,955	1,864,410	40,580,160	22.6	4.42%	1,795,171	1,796,753	-1,582
1850	MS Transformers	3,183,284	1,196,487	1,986,797	303,134	2,138,364	51.9	1.93%	41,230	41,251	-21
1855	Services (Overhead & Underground) - Duct and Civil	6,502,433	0	6,502,433	527,383	6,766,124	25.0	4.00%	270,645	270,645	-0
1855	Services (Overhead & Underground) - Cable	3,182,465	0	3,182,465	322,159	3,343,545	25.0	4.00%	133,742	133,742	0
1860	Meters	1,901,542	0	1,901,542	0	1,901,542	25.0	4.00%	76,062	76,062	0
1860	Meters (Smart Meters)	11,033,523	0	11,033,523	479,202	11,273,124	15.8	6.34%	715,210	710,762	4,448
1905	Land			0		0		0.00%	0	0	0
1908	Buildings & Fixtures			0		0		0.00%	0	0	0
1910	Leasehold Improvements			0		0		0.00%	0	0	0
1915	Office Furniture & Equipment (10 years)	872,187	611,814	260,373	0	260,373	10.0	10.00%	26,037	23,865	2,172
1915	Office Furniture & Equipment (5 years)			0		0		0.00%	0	0	0
1920	Computer Equipment - Hardware - PCs	1,549,782	1,549,782	0	0	0		0.00%	0	0	0
1920	Computer Equip.-Hardware(Post Mar. 22/04) - PCs	479,325	479,325	0	0	0		0.00%	0	0	0
1920	Computer Equip.-Hardware(Post Mar. 19/07) - Infrastructure	2,246,328	211,911	2,034,417	285,000	2,176,917	3.0	33.33%	726,038	669,161	56,877
1920	Computer Equip.-Hardware(Post Mar. 19/07) - PCs	1,837,953	1,789,209	48,743	76,500	86,993	3.0	33.33%	28,998	21,388	7,609
1920	Computer Equip.-Hardware(Post Mar. 19/07) - Servers	1,257,622	578,254	679,368	77,000	717,868	3.0	33.33%	239,289	239,289	0
1930	Transportation Equipment - Light and Heavy Trucks	4,150,934	319,211	3,831,724	638,008	4,150,728	7.7	13.06%	542,092	542,092	0
1930	Transportation Equipment - Other Mobile Equipment	243,705	110,975	132,730	0	132,730	7.4	13.56%	17,997	17,997	0
1930	Transportation Equipment - Passenger vehicles	93,714	22,404	71,310	0	71,310	8.0	12.50%	8,914	8,914	0
1935	Stores Equipment	166,334	145,005	21,329	0	21,329	10.0	10.00%	2,133	2,133	0
1940	Tools, Shop & Garage Equipment	1,279,206	349,044	930,162	115,439	987,881	10.0	10.00%	98,788	98,593	195
1945	Measurement & Testing Equipment			0		0		0.00%	0	0	0
1950	Power Operated Equipment			0		0		0.00%	0	0	0
1955	Communications Equipment			0		0		0.00%	0	0	0
1955	Communication Equipment (Smart Meters)			0		0		0.00%	0	0	0
1960	Miscellaneous Equipment	8,098	0	8,098	0	8,098	10.0	10.00%	810	810	0
1970	Load Management Controls Customer Premises	171,648	171,648	0	0	0		0.00%	0	0	0
1975	Load Management Controls Utility Premises	49,876	49,876	0	0	0		0.00%	0	0	0
1980	System Supervisor Equipment	4,486,620	955,722	3,530,898	244,000	3,652,898	13.8	7.22%	263,776	266,741	-2,966
1985	Miscellaneous Fixed Assets			0		0		0.00%	0	0	0
1995	Contributions & Grants	-41,494,285	0	-41,494,285	-4,289,005	-43,638,787	25.0	4.00%	-1,745,551	-1,745,551	-0
2005	Property Under Capital Lease	11,689,385	0	11,689,385	0	11,689,385	20.0	5.00%	584,469	241,768	342,702
etc.											
				-		-		0.00%	0		0
	Total	\$ 257,748,723	\$ 255,800,918	\$ 231,947,804	\$ 15,008,738	\$ 239,452,173			\$ 12,239,476	\$ 11,888,537	\$ 350,939

Notes: Board policy of the "half-year" rule - the applicant must ensure that additions in the year attract a half-year depreciation expense in the first year. Deviations from this standard practice must be supported in the application.

2 The applicant must provide an explanation of material variances in evidence.
a) lease renewed/revalued in 2010 for another 20 years, 2013 depm adjusted to reflect NBV/17 years

General: Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Asset Retirement Obligations (AROs), depreciation and accretion expense should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

**Appendix 2-CT
Depreciation and Amortization Expense**

Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 12013
Year 2013 Revised CGAAP or ASPE - CGAAP or ASPE with the changes to the policy:

Account	Description	Opening NBV as at Jan 1, 2013 ¹	Additions	Average Remaining Life of Opening NBV ⁴	Years (new additions only) ²	Depreciation Rate on New Additions	Depreciation Expense on Opening NBV	Depreciation Expense on Additions ¹	2013 Depreciation Expense	2013 Depreciation Expense per Appendix 2-B Fixed Assets, Column K (l)	Variance ²	Depreciation Expense on 2013 Full Year Additions (n)=(d)/(f)	Less Depreciation Expense on Assets Fully Depreciated during the year (o)	2013 Full Year Depreciation ⁶
		(a)	(d)	(f)	(f)	(g) = 1 / (f)	(j) = (a) / (f)	(h)=(d)/(0.5)/(f)	(k) = (j) + (h)		(m) = (k) - (l)	(n)=(d)/(f)		(p) = (j) + (n) - (o)
1611	Computer Software - Client (Formally known as Account 1925)	\$ 15,369	\$ 161,477	1.50	4.00	25.00%	\$ 10,246	\$ 20,185	\$ 30,431	\$ 30,431	\$ -	\$ 40,369	\$ -	\$ 50,615
1611	Computer Software - Infrastructure (Formally known as Account 1925)	2,934	499,500	3.50	4.00	25.00%	838	62,438	63,276	63,276	0	124,875	0	125,713
1611	Computer Software - Business App (Formally known as Account 1925)	872,661	402,000	4.31	5.00	20.00%	202,507	40,200	242,707	285,686	-42,979	80,400	0	282,907
1612	Land Rights (Formally known as Account 1906)					0.00%	0	0	0	0	0	0	0	0
1805	Land	1,722,054	0	-	-	0.00%	0	0	0	0	0	0	0	0
1808	Buildings	564,155	0	27.79	60.00	1.67%	20,299	0	20,299	20,299	0	0	0	20,299
1810	Leasehold Improvements	2,315,116	66,046	6.60	10.00	10.00%	350,548	3,302	353,850	353,850	-6,605	6,605	0	357,152
1815	Transformer Station Equipment >50 kV - MS Equipment	20,954,918	61,115	41.65	45.00	2.22%	503,173	679	503,852	505,223	-1,371	1,358	0	504,531
1820	Distribution Station Equipment <50 kV - MS Equipment	4,671,587	419,683	15.23	25.00	4.00%	306,746	8,394	315,139	575,196	-260,057	16,787	18,753	304,779
1820	Distribution Station Equipment <50 kV - MS Switch Gear	64,763	78,090	41.90	55.00	1.82%	1,545	710	2,255	2,255	0	1,420	0	2,965
1820	Distribution Station Equipment <50 kV - TS Equipment	6,222	0	29.08	30.00	3.33%	214	0	214	-85	299	0	0	214
1820	Distribution Station Equipment <50 kV - TS Switch Gear	9,296	0	49.50	50.00	2.00%	188	0	188	188	-0	0	0	188
1825	Storage Battery Equipment					0.00%	0	0	0	0	0	0	0	0
1830	Poles, Towers & Fixtures	16,588,215	1,765,679	40.62	45.00	2.22%	408,384	19,619	428,003	428,003	-0	39,327	0	447,621
1835	Overhead Conductors & Devices - Devices	10,191,639	192,173	37.05	45.00	2.22%	275,079	2,135	277,215	266,609	10,606	4,271	0	279,350
1835	Overhead Conductors & Devices - Switches	2,921,252	74,841	18.47	25.00	4.00%	159,362	1,491	159,759	159,759	0	2,994	7,854	153,425
1835	Overhead Conductors & Devices - Wires	6,530,849	745,196	53.99	60.00	1.67%	120,960	6,210	127,170	127,170	0	12,420	0	133,380
1840	Underground Conduit - Duct and Civil	32,433,110	2,741,960	40.75	50.00	2.00%	795,932	27,420	823,352	823,351	1	54,839	0	850,771
1840	Underground Conduit - Metal Frames & Covers	1,558,224	173,455	15.13	30.00	3.33%	102,993	2,891	105,884	135,861	-29,976	5,782	13,927	94,848
1845	Underground Conductors & Devices - Cable	22,952,909	2,884,907	25.16	35.00	2.86%	912,370	41,213	953,583	953,583	-0	82,426	20,803	973,993
1845	Underground Conductors & Devices - SWG	5,137,758	711,807	18.98	30.00	3.33%	270,721	11,863	282,584	330,189	-47,605	23,727	6,193	288,254
1850	Line Transformers	22,911,771	1,448,887	25.15	35.00	2.86%	911,019	20,698	931,718	936,016	-4,299	41,397	0	952,416
1850	MS Transformers	1,789,487	270,048	41.17	45.00	2.22%	43,468	3,001	46,469	19,653	26,815	6,001	0	49,469
1855	Services (Overhead & Underground) - Duct and Civil	5,489,691	414,438	46.22	50.00	2.00%	118,757	4,144	122,901	122,901	0	8,289	0	127,046
1855	Services (Overhead & Underground) - Cable	2,716,178	221,095	31.41	35.00	2.86%	86,488	3,158	89,646	89,646	-0	6,317	0	92,804
1860	Meters	1,582,032	0	23.64	25.00	4.00%	66,931	0	66,931	75,510	-8,579	0	0	66,931
1860	Meters (Smart Meters)	9,175,149	362,879	7.76	10.00	10.00%	1,182,405	18,144	1,200,549	1,248,663	-48,114	36,288	18,478	1,200,215
1905	Land					0.00%	0	0	0	0	0	0	0	0
1908	Buildings & Fixtures					0.00%	0	0	0	0	0	0	0	0
1910	Leasehold Improvements					0.00%	0	0	0	0	0	0	0	0
1915	Office Furniture & Equipment (10 years)	121,694	0	5.10	10.00	10.00%	23,865	0	23,865	23,865	0	0	0	23,865
1915	Office Furniture & Equipment (5 years)					0.00%	0	0	0	0	0	0	0	0
1920	Computer Equipment - Hardware - PCs	0	0	-	-	0.00%	0	0	0	0	0	0	0	0
1920	Computer Equip.-Hardware(Post Mar. 22/04) - PCs	0	0	-	-	0.00%	0	0	0	0	0	0	0	0
1920	Computer Equip.-Hardware(Post Mar. 19/07) - Infrastructure	800,502	285,000	2.44	4.00	25.00%	328,126	35,625	363,751	414,523	-50,771	71,250	0	399,376
1920	Computer Equip.-Hardware(Post Mar. 19/07) - PCs	10,182	76,500	0.74	3.00	33.33%	13,792	12,750	26,542	21,388	5,154	25,500	7,609	31,683
1920	Computer Equip.-Hardware(Post Mar. 19/07) - Servers	568,140	77,000	3.50	4.00	25.00%	161,754	9,625	171,379	171,379	0	19,250	0	181,004
1930	Transportation Equipment - Light and Heavy Trucks	1,967,000	583,203	6.71	10.00	10.00%	293,040	29,160	322,200	322,200	-0	58,320	0	351,360
1930	Transportation Equipment - Other Mobile Equipment	50,034	0	5.59	10.00	10.00%	8,947	0	8,947	8,947	0	0	0	8,947
1930	Transportation Equipment - Passenger vehicles	31,360	0	2.50	5.00	20.00%	12,544	0	12,544	14,899	-2,355	0	0	12,544
1935	Stores Equipment	15,654	0	7.34	10.00	10.00%	2,133	0	2,133	2,133	0	0	0	2,133
1940	Tools, Shop & Garage Equipment	412,434	107,902	2.86	7.00	14.29%	144,117	7,707	151,824	187,319	-35,495	15,415	20,219	139,312
1945	Measurement & Testing Equipment					0.00%	0	0	0	0	0	0	0	0
1950	Power Operated Equipment					0.00%	0	0	0	0	0	0	0	0
1955	Communications Equipment					0.00%	0	0	0	0	0	0	0	0
1955	Communication Equipment (Smart Meters)					0.00%	0	0	0	0	0	0	0	0
1960	Miscellaneous Equipment	4,850	0	5.99	10.00	10.00%	810	0	810	810	-0	0	0	810
1970	Load Management Controls Customer Premises	0	0	-	-	0.00%	0	0	0	0	0	0	0	0
1975	Load Management Controls Utility Premises	0	0	-	-	0.00%	0	0	0	0	0	0	0	0
1980	System Supervisor Equipment	2,105,445	184,948	9.18	15.00	6.67%	229,333	6,165	235,498	269,694	-34,196	12,330	5,985	235,679
1985	Miscellaneous Fixed Assets					0.00%	0	0	0	0	0	0	0	0
1995	Contributions & Grants	-31,658,140	-3,315,080	37.49	40.51	2.47%	-844,418	-40,912	-885,330	-885,330	0	-81,825	0	-966,243
2005	Property Under Capital Lease	4,110,049	0	17.00	20.00	5.00%	241,768	0	241,768	241,768	0	0	0	241,768
etc.						0.00%	0	0	0	0	0	0	0	0
						0.00%	0	0	0	0	0	0	0	0
Total		\$ 151,713,543	\$ 11,694,747				\$7,465,885	\$358,020	\$7,823,905	\$8,346,829	(\$522,923)	\$716,041	\$119,823	\$8,062,103

Notes:

- Board policy of the "half-year" rule - the applicant must ensure that additions in the year attract a half-year depreciation expense in the first year. Deviations from this standard practice must be supported in the application.
- The applicant must provide an explanation of material variances in evidence.
 - \$277K written off in 1 year; New CGAAP useful lives shorter than Old CGAAP
 - \$32K written off in 1 year; New CGAAP useful lives shorter than Old CGAAP
 - \$50K written off in 1 year; New CGAAP useful lives shorter than Old CGAAP
- The applicant should ensure that the years for new additions of assets are the asset useful lives determined by management in accordance with the Board's regulatory accounting policies. The capitalization and depreciation expense accounting changes should be implemented consistent with the Board's regulatory accounting policies as set out for modified IFRS as contained in the Report of the Board, Transition to International Financial Reporting Standards, EB-2008-0408, the Kinectrics Report, and the Revised 2012 Accounting Procedures Handbook for Electricity Distributors ("APH").

A recalculation should be performed to determine the average remaining life of opening balance of assets (i.e. excluding 2013 additions) under the change in policies under CGAAP. For example, Asset A had a useful life of 20 years under CGAAP without the change in policies. On January 1, 2013, the effective date of the changes in policies, Asset A was 3 years depreciated. As a result, Asset A would have a remaining service life of 17 years (20 years less 3 years) as of January 1, 2013. Due to making the change in policies under CGAAP, management re-assessed the asset useful lives and concluded that the revised useful life of Asset A is now 30 years. Therefore, the average remaining useful life of the opening balance of Asset A is determined to be 27 years (30 years less 3 years) under the revised CGAAP as of January 1, 2013.
- NBV must exclude assets still on the books but which have been fully amortized or depreciated.
- This column refers to the calculated full year depreciation but excludes the depreciation expense on assets fully depreciated during the year. This column is used for the purpose of calculating depreciation expense in the following year on the next row

General: Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Asset Retirement Obligations (AROs), depreciation and accretion expense should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

**Appendix 2-CU
Depreciation and Amortization Expense**

Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013

Year 2014 Revised CGAAP or ASPE - CGAAP or ASPE with the changes to the policies

Account	Description	Additions (d)	Years (new additions only) (f)	Depreciation Rate on New Additions (g) = 1 / (f)	2014 Depreciation Expense ¹ (h) = 2013 + (d) * (g) Depreciation + ((d) * 0.5) / (f)	2014 Depreciation Expense per Appendix 2-B Fixed Assets, Column K (i)	Variance ² (m) = (h) - (i)
1611	Computer Software - Client (Formally known as Account 1925)		4.00	25.00%	\$ 50,615	\$ 45,492	\$ 5,123
1611	Computer Software - Infrastructure (Formally known as Account 1925)	782,000	4.00	25.00%	223,463	223,463	0
1611	Computer Software - Business App (Formally known as Account 1925)	449,000	5.00	20.00%	327,807	370,786	-42,979
1612	Land Rights (Formally known as Account 1906)			0.00%	0	0	0
1805	Land		-	0.00%	0	0	0
1808	Buildings	60.00	1.67%	20.299	20.299	0	0
1810	Leasehold Improvements	341,615	20.00	5.00%	365,692	374,233	-8,540
1815	Transformer Station Equipment >50 kV	0	45.00	2.22%	504,531	507,260	-2,729
1820	Distribution Station Equipment <50 kV - MS Equipment	585,791	25.00	4.00%	316,495	298,842	17,653
1820	Distribution Station Equipment <50 kV - MS Switch Gear	86,785	55.00	1.82%	3,754	3,754	0
1820	Distribution Station Equipment <50 kV - TS Equipment	6,331	30.00	3.33%	320	20	299
1820	Distribution Station Equipment <50 kV - TS Switch Gear	0	50.00	2.00%	188	188	-0
1825	Storage Battery Equipment			0.00%	0	0	0
1830	Poles, Towers & Fixtures	1,296,190	45.00	2.22%	462,024	462,024	-0
1835	Overhead Conductors & Devices - Devices	331,115	25.00	4.00%	285,972	272,423	13,549
1835	Overhead Conductors & Devices - Switches	201,229	25.00	4.00%	157,426	157,426	0
1835	Overhead Conductors & Devices - Wires	238,467	60.00	1.67%	135,367	135,367	0
1840	Underground Conduit - Duct and Civil	2,411,768	50.00	2.00%	874,889	874,888	1
1840	Underground Conduit - Metal Frames & Covers	0	30.00	3.33%	94,848	92,728	2,122
1845	Underground Conductors & Devices - Cable	2,616,785	35.00	2.86%	1,011,376	1,011,376	-0
1845	Underground Conductors & Devices - SWG	935,293	30.00	3.33%	303,842	301,194	2,648
1850	Line Transformers	1,476,377	35.00	2.86%	973,507	977,806	-4,299
1850	MS Transformers	5,280,904	45.00	2.22%	108,145	81,330	26,815
1855	Services (Overhead & Underground) - Duct and Civil	391,999	50.00	2.00%	130,966	130,966	0
1855	Services (Overhead & Underground) - Cable	249,412	35.00	2.86%	96,368	96,368	0
1860	Meters	0	25.00	4.00%	66,931	75,510	-8,579
1860	Meters (Smart Meters)	481,706	10.00	10.00%	1,224,300	1,272,138	-47,836
1905	Land			0.00%	0	0	0
1908	Buildings & Fixtures			0.00%	0	0	0
1910	Leasehold Improvements			0.00%	0	0	0
1915	Office Furniture & Equipment (10 years)		10.00	10.00%	23,865	23,865	0
1915	Office Furniture & Equipment (5 years)			0.00%	0	0	0
1920	Computer Equipment - Hardware - PCs		-	0.00%	0	0	0
1920	Computer Equip.-Hardware(Post Mar. 22/04) - PCs			0.00%	0	0	0
1920	Computer Equip.-Hardware(Post Mar. 19/07) - Infrastructure	290,000	4.00	25.00%	435,626	467,430	-31,804
1920	Computer Equip.-Hardware(Post Mar. 19/07) - PCs	60,000	3.00	33.33%	41,683	36,529	5,154
1920	Computer Equip.-Hardware(Post Mar. 19/07) - Servers	30,000	4.00	25.00%	184,754	184,754	0
1930	Transportation Equipment - Light and Heavy Trucks	225,714	10.00	10.00%	362,646	362,646	-0
1930	Transportation Equipment - Other Mobile Equipment	121,905	10.00	10.00%	15,042	15,042	0
1930	Transportation Equipment - Passenger vehicles	37,143	5.00	20.00%	15,258	14,688	1,570
1935	Stores Equipment		10.00	10.00%	2,133	2,133	0
1940	Tools, Shop & Garage Equipment	93,333	7.00	14.29%	145,979	126,914	19,065
1945	Measurement & Testing Equipment			0.00%	0	0	0
1950	Power Operated Equipment			0.00%	0	0	0
1955	Communications Equipment			0.00%	0	0	0
1955	Communication Equipment (Smart Meters)			0.00%	0	0	0
1960	Miscellaneous Equipment		10.00	10.00%	810	810	-0
1970	Load Management Controls Customer Premises		-	0.00%	0	0	0
1975	Load Management Controls Utility Premises		-	0.00%	0	0	0
1980	System Supervisor Equipment	147,635	15.00	6.67%	240,600	271,238	-30,638
1985	Miscellaneous Fixed Assets			0.00%	0	0	0
1995	Contributions & Grants	-3,299,281	25.00	4.00%	-992,228	-967,295	-24,933
2005	Property Under Capital Lease		20.00	5.00%	241,768	241,768	0
2005	Property Under Capital Lease - Blink IRU	738,210	20.00	5.00%	18,455	44,740	-26,285
etc.				0.00%	0	0	0
	Total	\$16,607,427			\$8,476,517	\$8,611,141	(\$134,624)
	Total Depreciation expense to be included in the test year revenue requirement				\$ 8,476,517		

Notes:

- Board policy of the "half-year" rule - the applicant must ensure that additions in the year attract a half-year depreciation expense in the first year. Deviations from this standard practice must be supported in the application.
- The applicant must provide an explanation of material variances in evidence.
a) 3rd party IRU - deprn on full year \$894,800/20yrs

General: Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Asset Retirement Obligations (AROs), depreciation and accretion expense should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

Appendix 2-DB Overhead Expense

The following table should be completed based on the information requested below. An explanation should be provided for any blank entries. The entries should include overhead costs that are currently capitalized on self-constructed assets under revised CGAAP or ASPE (with the changes in capitalization and depreciation expense policies).

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Nature of the Overhead Costs	Dollar Impact on PP&E Historic Year	Dollar Impact on PP&E Bridge Year	Dollar Impact on PP&E Test Year	Dollar Impact - PP&E Variance Test versus Bridge	Dollar Impact - PP&E Variance Test versus Historic	Directly Attributable? (Y/N)	Reasons why the overhead costs are allowed to be capitalized under CGAAP or ASPE (with the changes in policies) given limitations on capitalized overhead
employee benefits	\$403,518	\$459,143	\$421,008	(\$38,135)	\$17,491	Y	30% burden rate includes payroll costs and benefit programs
costs of site preparation				0	0		not applicable for 2013 and 2014 capital projects
initial delivery and handling costs				0	0		overhead costs for direct materials disallowed
costs of testing whether the asset is functioning properly				0	0		included in employee benefits
professional fees				0	0		not applicable for 2013 and 2014 capital projects
costs of opening a new facility				0	0		
costs of introducing a new product or service (including costs of advertising and promotional activities)				0	0		not applicable for 2013 and 2014 capital projects
costs of conducting business in a new location or with a new class of customer (including costs of staff training)				0	0		not applicable for 2013 and 2014 capital projects
administration and other general overhead costs	68,428	85,242	70,999	-14,242	2,571	Y	vehicle fuel and consumables charged to asset hourly
				0	0		
				0	0		
				0	0		
Insert description of additional item(s) and new rows if needed.				0	0		
Total	\$471,946	\$544,385	\$492,007	(\$52,377)	\$20,061		

The following table should be completed based on the information requested below. An explanation should be provided for any blank entries. The entries should include overhead costs that were capitalized on self-constructed assets under CGAAP but are no longer capitalized under revised CGAAP or ASPE (with the changes in capitalization and depreciation expense policies) and are included in OM&A.

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Nature of the Overhead Costs	Dollar Impact on OM&A Historic Year	Dollar Impact on OM&A Bridge Year	Dollar Impact on OM&A Test Year	Dollar Impact - OM&A Variance Test versus Bridge	Dollar Impact - OM&A Variance Test versus Historic	Directly Attributable? (Y/N)	Reasons why the overhead costs are allowed to be capitalized under CGAAP or ASPE (with the changes in policies) given limitations on capitalized overhead
employee benefits	\$376,616	\$428,534	\$392,941	(\$35,593)	\$16,325	N	training and unproductive time disallowed
costs of site preparation				0	0		not applicable for 2013 and 2014 capital projects
initial delivery and handling costs	15,966	58,207	250,504	192,296	234,538	N	5% burden on direct materials is for G&A costs ; \$177K in 2014 relates to 5% burden on emergency back-up transformer
costs of testing whether the asset is functioning properly				0	0		included in employee benefits
professional fees				0	0		not applicable for 2013 and 2014 capital projects
costs of opening a new facility				0	0		not applicable for 2013 and 2014 capital projects
costs of introducing a new product or service (including costs of advertising and promotional activities)				0	0		not applicable for 2013 and 2014 capital projects
costs of conducting business in a new location or with a new class of customer (including costs of administration and other general overhead costs)	2,681,678	2,475,393	2,384,439	-90,953	-297,238	N	50% engineering burden for G&A costs, 18% material burden for warehouse and purchasing departments, 15% subcontractor burden for engineering and operations
				0	0		contracting and supervision, repairs and maintenance for vehicles which are specifically disallowed under IFRS
				0	0		
Insert description of additional item(s) and new rows if needed.				0	0		
Total	\$3,074,260	\$2,962,133	\$3,027,884	\$65,750	(\$46,376)		

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October 1, 2013

**Appendix 2-EE
Account 1576 - Accounting Changes under CGAAP
2013 Changes in Accounting Policies under CGAAP**

Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013

Reporting Basis Forecast vs. Actual Used in Rebasing Year	2010 Rebasing Year	2011	2012	2013	2014 Rebasing Year	2015	2016	2016	2017
	CGAAP	IRM	IRM	IRM	CGAAP - ASPE	IRM	IRM	IRM	IRM
	Forecast	Actual	Actual	Forecast	Forecast				
				\$	\$	\$	\$	\$	\$
PP&E Values under former CGAAP									
Opening net PP&E - Note 1				\$153,505,598					
Net Additions - Note 4				13,631,803					
Net Depreciation (amounts should be negative) - Note 4				-11,888,537					
Closing net PP&E (1)				155,248,864					
PP&E Values under revised CGAAP (Starts from 2013)									
Opening net PP&E - Note 1				153,505,598					
Net Additions - Note 4				10,217,999					
Net Depreciation (amounts should be negative) - Note 4				-8,346,829					
Closing net PP&E (2)				155,376,768					
Difference in Closing net PP&E, former CGAAP vs. revised CGAAP				-127,904					

Effect on Deferral and Variance Account Rate Riders

Closing balance in Account 1576	-127,904
Return on Rate Base Associated with Account 1576	
balance at WACC - Note 2	-7,637
Amount included in Deferral and Variance Account Rate Rider Calculation	(\$135,541)

WACC	5.97%
# of years of rate rider disposition period	1

Notes:

- For an applicant that made the capitalization and depreciation expense accounting policy changes on January 1, 2013, the PP&E values as of January 1, 2013 under both former CGAAP and revised CGAAP should be the same.
- Return on rate base associated with Account 1576 balance is calculated as:
the variance account opening balance as of 2014 rebasing year x WACC X # of years of rate rider disposition period
* Please note that the calculation should be adjusted once WACC is updated and finalized in the rate application.
- Account 1576 is cleared by including the total balance in the deferral and variance account rate rider calculation.
- Net additions are additions net of disposals; Net depreciation is additions to depreciation net of disposals.

Appendix 2-FA

Renewable Generation Connection Investment Summary (over the rate setting period)

Enter the details of the Renewable Generation Connection projects as described in Section 2.5.2.5 of the Filing Requirements.

All costs entered on this page will be transferred to the appropriate cells in the appendices that follow.

For Part A, Renewable Enabling Improvements (REI), these amounts will be transferred to Appendix 2 - FB

For Part B, Expansions, these amounts will be transferred to Appendix 2 - FC

If there are more than **five** projects proposed to be in-service in a certain year, please amend the tables below and ensure that the formulae for the Total Amounts in any given rate year are updated.

Based on the current methodology and allocation, amounts allocated represent 6% for REI Connection Investments and 17% for Expansion Investments. (pg 15, EB-2009-0349)

Part A

REI Investments (Direct Benefit at 6%)

Project 1

Name: REI Connection Project

	2014	2015	2016	2017	2018
Capital Costs	\$0	\$0	\$0	\$0	\$0
OM&A (Start-Up)	\$0	\$0	\$0	\$0	\$0
OM&A (Ongoing)	\$0	\$0	\$0	\$0	\$0

Project 2

Name: REI Connection Project

Capital Costs	\$0	\$0	\$0	\$0	\$0
OM&A (Start-Up)	\$0	\$0	\$0	\$0	\$0
OM&A (Ongoing)	\$0	\$0	\$0	\$0	\$0

Project 3

Name: REI Connection Project

Capital Costs	\$0	\$0	\$0	\$0	\$0
OM&A (Start-Up)	\$0	\$0	\$0	\$0	\$0
OM&A (Ongoing)	\$0	\$0	\$0	\$0	\$0

Project 4

Name: REI Connection Project

Capital Costs	\$0	\$0	\$0	\$0	\$0
OM&A (Start-Up)	\$0	\$0	\$0	\$0	\$0
OM&A (Ongoing)	\$0	\$0	\$0	\$0	\$0

Project 5

Name: REI Connection Project

Capital Costs	\$0	\$0	\$0	\$0	\$0
OM&A (Start-Up)	\$0	\$0	\$0	\$0	\$0
OM&A (Ongoing)	\$0	\$0	\$0	\$0	\$0

Total Capital Costs	\$	-	\$	-	\$	-	\$	-	\$	-
Total OM&A (Start-Up)	\$	-	\$	-	\$	-	\$	-	\$	-
Total OM&A (Ongoing)	\$	-	\$	-	\$	-	\$	-	\$	-

Part B

Expansion Investments (Direct Benefit at 17%)

Project 1

Name: Expansion Connection Project

	July 6, 1905	July 7, 1905	July 8, 1905	July 9, 1905	July 10, 1905
Capital Costs	\$0	\$0	\$0	\$0	\$0
OM&A (Start-Up)	\$0	\$0	\$0	\$0	\$0
OM&A (Ongoing)	\$0	\$0	\$0	\$0	\$0

Project 2

Name: Expansion Connection Project

Capital Costs	\$0	\$0	\$0	\$0	\$0
OM&A (Start-Up)	\$0	\$0	\$0	\$0	\$0
OM&A (Ongoing)	\$0	\$0	\$0	\$0	\$0

Project 3

Name: Expansion Connection Project

Capital Costs	\$0	\$0	\$0	\$0	\$0
OM&A (Start-Up)	\$0	\$0	\$0	\$0	\$0
OM&A (Ongoing)	\$0	\$0	\$0	\$0	\$0

Project 4

Name: Expansion Connection Project

Capital Costs	\$0	\$0	\$0	\$0	\$0
OM&A (Start-Up)	\$0	\$0	\$0	\$0	\$0
OM&A (Ongoing)	\$0	\$0	\$0	\$0	\$0

Project 5

Name: Expansion Connection Project

Capital Costs	\$0	\$0	\$0	\$0	\$0
OM&A (Start-Up)	\$0	\$0	\$0	\$0	\$0
OM&A (Ongoing)	\$0	\$0	\$0	\$0	\$0

Total Capital Costs	\$	-	\$	-	\$	-	\$	-	\$	-
Total OM&A (Start-Up)	\$	-	\$	-	\$	-	\$	-	\$	-
Total OM&A (Ongoing)	\$	-	\$	-	\$	-	\$	-	\$	-

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Exhibit: N/A
Tab: N/A
Schedule: N/A
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Appendix 2-FB
Calculation of Renewable Generation Connection Direct Benefits/Provincial Amount: Renewable
Enabling Improvement Investments

This table will calculate the distributor/provincial shares of the investments entered in Part A of Appendix 2-FA.
Enter values in green shaded cells: WCA percentage, debt percentages, interest rates, kWh, tax rates, amortization period, CCA Class and percentage.
Rate Riders are not calculated for Test Year as these assets and costs are already in the distributor's rate base/revenue requirement.

	2014 Test Year			July 7, 1905			July 8, 1905			July 9, 1905			July 10, 1905		
	Total	Direct Benefit	Provincial	Total	Direct Benefit	Provincial	Total	Direct Benefit	Provincial	Total	Direct Benefit	Provincial	Total	Direct Benefit	Provincial
		6%	94%		6%	94%		6%	94%		6%	94%		6%	94%
Net Fixed Assets (average)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Incremental OM&A (on-going, N/A for Provincial Recovery)	\$0	\$ -	\$ -	\$0	\$ -	\$ -	\$0	\$ -	\$ -	\$0	\$ -	\$ -	\$0	\$ -	\$ -
Incremental OM&A (start-up, applicable for Provincial Recovery)	\$0	\$ -	\$ -	\$0	\$ -	\$ -	\$0	\$ -	\$ -	\$0	\$ -	\$ -	\$0	\$ -	\$ -
WCA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rate Base	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deemed ST Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deemed LT Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deemed Equity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ST Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LT Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ROE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cost of Capital Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OM&A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grossed-up PILs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Requirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Provincial Rate Protection		\$ -			\$ -			\$ -			\$ -			\$ -	
Monthly Amount Paid by IESO		\$ -			\$ -			\$ -			\$ -			\$ -	

Note 1: The difference between the actual costs of approved eligible investments and revenue received from the IESO should be recorded in a variance account. The Board may prov regulatory accounting guidance regarding a variance account either in an individual proceeding or on a generic bas

Note 2: For the 2014 Test Year, Costs and Revenues of the Direct Benefit are to be included in the test year applicant Rate Base and Revenues.

PILs Calculation

Income Tax	July 6, 1905		July 7, 1905		July 8, 1905		Total	July 9, 1905		Total	July 10, 1905	
	Direct Benefit	Provincial	Direct Benefit	Provincial	Direct Benefit	Provincial		Direct Benefit	Provincial		Direct Benefit	Provincial
Net Income - ROE on Rate Base	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Amortization (6% DB and 94% P)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
CCA (6% DB and 94% P)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Taxable Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Tax Rate (to be entered)												
Income Taxes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Gross Up	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Income Taxes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Grossed Up PILs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -

Net Fixed Assets

Enter applicable amortization in years: #####

	July 6, 1905	July 7, 1905	July 8, 1905	July 9, 1905	July 10, 1905
Opening Gross Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Gross Capital Additions	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Gross Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Opening Accumulated Amortization	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Amortization (before additions)	\$ -	\$ -	\$ -	\$ -	\$ -
Additions (half year)	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Accumulated Amortization	\$ -	\$ -	\$ -	\$ -	\$ -
Opening Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Average Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -

UCC for PILs Calculation

	July 6, 1905	July 7, 1905	July 8, 1905	July 9, 1905	July 10, 1905
Opening UCC	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Additions (from Appendix 2-FA)	\$ -	\$ -	\$ -	\$ -	\$ -
UCC Before Half Year Rule	\$ -	\$ -	\$ -	\$ -	\$ -
Half Year Rule (1/2 Additions - Disposals)	\$ -	\$ -	\$ -	\$ -	\$ -
Reduced UCC	\$ -	\$ -	\$ -	\$ -	\$ -
CCA Rate Class (to be entered)	#####	#####	#####	#####	#####
CCA Rate (to be entered)	6%	6%	6%	6%	6%
CCA	\$ -	\$ -	\$ -	\$ -	\$ -
Closing UCC	\$ -	\$ -	\$ -	\$ -	\$ -

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Appendix 2-FC

Calculation of Renewable Generation Connection Direct Benefits/Provincial Amount: Renewable Expansion Investments

This table will calculate the distributor/provincial shares of the investments entered in Part B of Appendix 2-FA.

Enter values in green shaded cells: WCA percentage, debt percentages, interest rates, kWh, tax rates, amortization period, CCA Class and percentage.

Rate Riders are not calculated for Test Year as these assets and costs are already in the distributors rate base.

	2014 Test Year			July 7, 1905			July 8, 1905			July 9, 1905			July 10, 1905		
	Total	Direct Benefit 17%	Provincial 83%	Total	Direct Benefit 17%	Provincial 83%	Total	Direct Benefit 17%	Provincial 83%	Total	Direct Benefit 17%	Provincial 83%	Total	Direct Benefit 17%	Provincial 83%
Net Fixed Assets (average)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Incremental OM&A (on-going, N/A for Provincial Recovery)	\$0	\$ -	\$ -	\$0	\$ -	\$ -	\$0	\$ -	\$ -	\$0	\$ -	\$ -	\$0	\$ -	\$ -
Incremental OM&A (start-up, applicable for Provincial Recovery)	\$0	\$ -	\$ -	\$0	\$ -	\$ -	\$0	\$ -	\$ -	\$0	\$ -	\$ -	\$0	\$ -	\$ -
WCA		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Rate Base		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Deemed ST Debt		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Deemed LT Debt		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Deemed Equity		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
ST Interest		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
LT Interest		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
ROE		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Cost of Capital Total		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
OM&A		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Amortization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grossed-up PILs		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Revenue Requirement		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Provincial Rate Protection			\$ -			\$ -			\$ -			\$ -			\$ -
Monthly Amount Paid by IESO			\$ -			\$ -			\$ -			\$ -			\$ -

Note 1: The difference between the actual costs of approved eligible investments and revenue received from the IESO should be recorded in a variance account. The Board may provide regulatory accounting guidance regarding a variance account either in an individual proceeding or on a generic basis.

Note 2: For the 2014 Test Year, Costs and Revenues of the Direct Benefit are to be included in the test year applicant Rate Base and Revenues.

PILs Calculation

	2014		2015		2016		Total	2017		Total	2018	
	Direct Benefit	Provincial	Direct Benefit	Provincial	Direct Benefit	Provincial		Direct Benefit	Provincial		Direct Benefit	Provincial
Net Income - ROE on Rate Base	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Amortization (17% DB and 83% P)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
CCA (17% DB and 83% P)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Taxable income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Tax Rate (to be entered)												
Income Taxes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Gross Up												
Income Taxes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -
Grossed Up PILs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -

Net Fixed Assets

	July 6, 1905	July 7, 1905	July 8, 1905	July 9, 1905	July 10, 1905
Opening Gross Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Gross Capital Additions	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Gross Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Opening Accumulated Amortization	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Amortization (before additions)	\$ -	\$ -	\$ -	\$ -	\$ -
Additions (half year)	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Accumulated Amortization	\$ -	\$ -	\$ -	\$ -	\$ -
Opening Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Average Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -

UCC for PILs Calculation

	July 6, 1905	July 7, 1905	July 8, 1905	July 9, 1905	July 10, 1905
Opening UCC	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Additions (from Appendix 2-FA)	\$ -	\$ -	\$ -	\$ -	\$ -
UCC Before Half Year Rule	\$ -	\$ -	\$ -	\$ -	\$ -
Half Year Rule (1/2 Additions - Disposals)	\$ -	\$ -	\$ -	\$ -	\$ -
Reduced UCC	\$ -	\$ -	\$ -	\$ -	\$ -
CCA Rate Class (to be entered)	8%	8%	8%	8%	8%
CCA Rate (to be entered)	\$ -	\$ -	\$ -	\$ -	\$ -
CCA	\$ -	\$ -	\$ -	\$ -	\$ -
Closing UCC	\$ -	\$ -	\$ -	\$ -	\$ -

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Appendix 2-G
Service Reliability Indicators
2008 - 2012

Index	Includes outages caused by loss of supply					Excludes outages caused by loss of supply				
	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012
SAIDI	1.540	0.773	0.745	0.467	0.811	1.206	0.773	0.734	0.465	0.811
SAIFI	1.603	1.571	1.152	1.042	0.967	1.284	1.571	1.079	1.006	0.967

5 Year Historical Average

SAIDI		0.867		0.798
SAIFI		1.267		1.181

SAIDI = System Average Interruption Duration Index

SAIFI = System Average Interruption Frequency Index

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Appendix 2-H Other Operating Revenue

USoA #	USoA Description	2010 Actual	2011 Actual	2012 Actual ²	Bridge Year ³	Test Year
					2013	2014
	<i>Reporting Basis</i>	<i>CGAAP</i>	<i>CGAAP</i>	<i>CGAAP</i>	<i>CGAAP</i>	<i>CGAAP</i>
4080-2	SSS Admin Charge	\$170,451	\$174,932	\$185,838	\$184,600	\$196,383
	MicroFIT charges	149	1,042	1,719	0	0
4210	Rent from Electric Property	129,628	142,904	144,365	137,000	139,700
4220	Other Electric Revenues	583,421	515,797	515,844	556,699	527,650
4225	Late Payment Charges	288,100	314,134	335,244	321,726	325,000
4235	Miscellaneous Service Revenues From Non-Utility Operations	300,454	278,387	314,040	272,600	282,200
4385	Non-Utility Rental Income	9,510	9,168	9,202	9,500	0
4375/4080	Revenues from non utility operations	508,773	19,345	199,776	0	0
4390	Miscellaneous Non-Operating Income	922,739	767,618	404,874	355,794	356,820
4398	Foreign Exchange Gains and Losses, Including Amortization	83,547	17,522	3,781	1,236	4,000
4405	Interest and Dividend Income	359,701	285,041	327,259	216,568	204,000
Specific Service Charges		300,454	278,387	314,040	272,600	282,200
Late Payment Charges		288,100	314,134	335,244	321,726	325,000
Other Operating Revenues		883,648	834,675	847,766	878,299	863,733
Other Income or Deductions		1,884,270	1,098,694	944,892	583,097	564,820
Total		\$ 3,356,472	\$ 2,525,890	\$ 2,441,942	\$ 2,055,722	\$ 2,035,753

Description

Account(s)

Specific Service Charges:

4235

Late Payment Charges:

4225

Other Distribution Revenues:

4080, 4082, 4084, 4090, 4205, 4210, 4215, 4220, 4240, 4245

Other Income and Expenses:

4305, 4310, 4315, 4320, 4325, 4330, 4335, 4340, 4345, 4350, 4355, 4360, 4365, 4370, 4375, 4380, 4385, 4390, 4395, 4398, 4405, 4415

Account 4210-Rent from Electric Property

	2010 Actual	2011 Actual	2012Actual ²	Bridge Year	Test Year
Reporting Basis	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP
Pole Rental - Rogers/Bell/Other	\$122,457	\$142,904	\$144,365	\$137,000	\$139,700
Pole Rental- Blink (Intercompany)	7,171	0	0	0	0
Total	\$129,628	\$142,904	\$144,365	\$137,000	\$139,700

Account 4220-Other Electric Revenues

	2010 Actual	2011 Actual	2012Actual ²	Bridge Year	Test Year
Reporting Basis	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP
Point of Presence Site Rental-Rogers	\$27,900	\$27,900	\$27,900	\$27,900	\$28,500
Data Ctr & Generator - Rogers	113,575	123,900	125,377	125,511	128,000
Duct Rental-Rogers	19,922	21,733	22,720	22,810	23,500
Line Rental - Burlington	156,000	156,000	156,000	156,000	13,000
Other	-1,258	6	32	4,000	0
Intercompany- billing charges/vehicles insurance	85,766	75,058	100,599	75,578	106,750
Intercompany - Occupancy recovery	179,705	111,200	83,216	119,900	127,900
Control Room services -Halton Hills Hydro Inc.	0	0	0	25,000	100,000
Blink - Duct Rental	1,811				
Total	\$583,421	\$515,797	\$515,844	\$556,699	\$527,650

Account 4225-Late Payment Charges

	2010 Actual	2011 Actual	2012Actual ²	Bridge Year	Test Year
Reporting Basis	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP
LPC-Energy	\$218,019	\$232,557	\$249,041	\$237,447	\$240,500
LPC - Water/Sewer	70,081	81,576	86,203	84,279	84,500
Total	\$288,100	\$314,134	\$335,244	\$321,726	\$325,000

Account 4235-Miscellaneous Service Revenues From Non-Utility Operations

	2010 Actual	2011 Actual	2012Actual ²	Bridge Year	Test Year
Reporting Basis	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP
Temporary Service Charg	\$29,249	\$25,500	\$29,139	\$26,600	\$31,200
Arrears Certificate Cha	4,997	3,718	4,665	5,500	5,600
Returned Cheque Collect	11,803	8,130	10,180	8,500	8,700
Reconnect Charge	15,075	14,875	14,970	13,500	13,800
Deposit Waiver Fees	10,446	4,339	5,352	4,500	4,600
Other	645	1,710	1,845	1,000	1,000
Occupancy Charge	214,170	207,510	232,680	200,000	204,000
Disconnect Fee	14,070	12,605	15,210	13,000	13,300
Total	\$300,454	\$278,387	\$314,040	\$272,600	\$282,200

Account 4375-Revenues from Non-Utility Operations

	2010 Actual	2011 Actual	2012Actual ²	Bridge Year	Test Year
Reporting Basis	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP
CDM revenues Pre-2011 OPA CDM Incentives	\$251,201	\$19,345	-\$0	\$0	\$0
Long Island , New York Storm Assistance	0	0	199,776	0	0
Late payment penalty- one-time	257,572	0	0	0	0
Total	\$508,773	\$19,345	\$199,776	\$0	\$0

Account 4385-Non-Utility Rental Income

	2010 Actual	2011 Actual	2012Actual ²	Bridge Year	Test Year
Reporting Basis	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP
Sentinel Light Rental	\$9,510	\$9,168	\$9,202	\$9,500	\$0
Total	\$9,510	\$9,168	\$9,202	\$9,500	\$0

Account 4390-Miscellaneous Non-Operating Income

	2010 Actual	2011 Actual	2012Actual ²	Bridge Year	Test Year
Reporting Basis	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP
Rogers- Temporary Transitional Services	\$430,938	\$318,222	\$26,191	\$0	\$0
Office Space rental-Town of Oakville	0	0	36,707	146,829	146,820
Billable Seivces	121,424	184,720	156,802	152,554	153,000
Benefit Refund Deposit Account	0	111,455	127,779	0	0
Cash Discount on Purchases	16,201	19,796	7,226	4,996	6,000
SR & ED Credits	99,110	0	0	0	0
Miscellaneous Income	131,349	-299	-79,355	6,000	6,000
Miscellaneous one time- (defect meter recovery/late paymts charge/staledated cheques)	69,093	31,097	54,603	0	0
Proceeds on Sale of Materials	54,623	71,627	58,703	45,415	45,000
Proceeds on Sale of Capital Assets	0	31,000	16,218	0	0
Total	\$922,739	\$767,618	\$404,874	\$355,794	\$356,820

Account 4398-Foreign Exchange Gains and Losses, Including Amortization

	2010 Actual	2011 Actual	2012Actual ²	Bridge Year	Test Year
Reporting Basis	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP
Exchange Gain or Loss	\$83,547	\$17,522	\$3,781	\$1,236	\$4,000
Total	\$83,547	\$17,522	\$3,781	\$1,236	\$4,000

Account 4405 - Interest and Dividend Income

	2010 Actual	2011 Actual	2012Actual ²	Bridge Year	Test Year
Reporting Basis	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP
Interest Income	\$95,156	\$5,842	\$81,725	\$216,568	\$204,000
Interest earned from affiliates - for notes payable	182,481	104,593	118,303	0	0
Interest earned on deferral and variance accounts	82,065	174,606	127,231	0	0
Total	\$359,701	\$285,041	\$327,259	\$216,568	\$204,000

Notes:

- 1 List and specify any other interest revenue.
- 2 If the applicant is adopting IFRS or an alternate accounting standard as of January 1, 2012 for financial reporting purposes,
- 3 If the applicant is adopting IFRS or an alternate accounting standard as of January 1, 2013 for financial reporting purposes,
- 4 If the applicant is adopting IFRS or an alternate accounting standard as of January 1, 2014 for financial reporting purposes,

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Appendix 2-I Load Forecast CDM Adjustment Work Form (2014)

Input the 2011-2014 CDM target in Cell B21.

Input the measured results for 2011 CDM programs for each of the years 2011 and persistence into 2012, 2013 and 2014 into cells B29 to E29. These results are taken from the final 2011 CDM Report issued by the OPA for that distributor in the fall of 2012.

Measured results for 2012 CDM programs for each of the years 2012 and persistence into 2013 and 2014 are input into cells C30 to E30. These results are taken from the final 2012 CDM Report issued by the OPA for that distributor in the fall of 2013. Until that report is issued, the distributor should use the results from the preliminary 2012 CDM Report issued in the spring of 2013.

Based on these inputs, the residual kWh to achieve the 4 year CDM target is allocated so that there is an equal incremental increase in each of the years 2012, 2013 and 2014.

4 Year (2011-2014) kWh Target:					
	74,060				
	2011	2012	2013	2014	Total
2011 CDM Programs	9.13%	9.12%	9.12%	9.01%	36.38%
2012 CDM Programs		9.12%	9.12%	7.97%	26.21%
2013 CDM Programs			12.47%	12.47%	24.94%
2014 CDM Programs				12.47%	12.47%
Total in Year	9.13%	18.25%	30.71%	41.91%	100.00%
kWh					
2011 CDM Programs	6,762.41	6,756.96	6,753.64	6,671.54	26,944.55
2012 CDM Programs		6,756.96	6,756.96	5,900.00	19,413.93
2013 CDM Programs			9,233.84	9,233.84	18,467.68
2014 CDM Programs				9,233.84	9,233.84
Total in Year	6,762.41	13,513.93	22,744.44	31,039.22	74,060.00

From each of the 2006-2010 CDM Final Report, 2011 CDM Final Report, and the 2012 CDM Final Report, issued by the OPA for the distributor, the distributor should input the "gross" and "net" results of the cumulative CDM savings for 2014 into cells D31 to E33. The model will calculate the cumulative savings for all programs from 2006 to 2012 and determine the "net" to "gross" factor "g".

The Board has determined that the "net" number should be used in its Decision and Order with respect to Centre Wellington Hydro Ltd.'s 2013 Cost of Service rates (EB-2012-0113). This approach has also been used in Settlement Agreements accepted by the Board in other 2013 applications. The distributor should select whether the adjustment is done on a "net" or "gross" basis, but must support a proposal for the adjustment being done on a "gross" basis.

Net-to-Gross Conversion				
Is CDM adjustment being done on a "net" or "gross" basis?	net			
	"Gross" kWh	"Net" kWh	Difference kWh	"Net-to-Gross" Conversion Factor ('g')
Persistence of Historical CDM programs to 2014				
2006-2010 CDM programs				
2011 CDM program				
2012 CDM program				
2006 to 2011 OPA CDM programs: Persistence to 2014	January 0, 1900	January 0, 1900	January 0, 1900	0.00%

The default values represent the factor that each year's CDM program is factored into the manual CDM adjustment. Distributors can choose alternative weights of "0", "0.5" or "1" from the drop-down menu for each cell, but must support its alternatives.

These factors do not mean that CDM programs are excluded, but also reflect the assumption that impacts of 2011 and 2012 programs are already implicitly reflected in the actual data for those years that are the basis for the load forecast prior to any manual CDM adjustment.

	Weight Factor for Inclusion in CDM Adjustment to 2014 Load Forecast				
	July 3, 1905	July 4, 1905	July 5, 1905	July 6, 1905	
Weight Factor for each year's CDM program impact on 2014 load forecast	January 0, 1900	January 0, 1900	January 1, 1900	January 0, 1900	Utility can select "0", "0.5", or "1" from drop-down list
Default Value selection rationale.	<i>Persistence of 2011 CDM programs for the full year of 2012 means that all of 2011 CDM impact is assumed to be in the base forecast before the CDM Adjustment</i>	<i>50% of 2012 CDM impact is assumed reflected in base forecast based on 1/2 year rule.</i>	<i>Full year impact of 2013 CDM programs on adjustment for 2014 load forecast</i>	<i>Only 50% of 2014 CDM impact is used based on a half year rule</i>	

The Amount used for the CDM threshold of the LRAMVA is the kWh that will be used to determine the base amount for the LRAMVA balance for 2014, for assessing performance against the four-year target. The base amount for 2011-2013 is 0 (zero) for 2014 Cost of Service applications, as the utility rebased prior to the 2011-2014 CDM programs, and there was no adjustment to reflect the impacts of the 2011-2014 programs on the load forecast used to determine their last cost of service-based rates.

The proposed loss factor should correspond with the loss factor calculated in Appendix 2-R

The Manual Adjustment for the 2014 Load Forecast is the amount manually subtracted from the load forecast derived from the base forecast from historical data, and is intended to reflect the further CDM savings that the distributor needs to achieve assuming that they meet 100% of the 2011-2014 CDM target that is a condition of their target.

If the distributor has developed their load forecast on a system purchased basis, then the manual adjustment should be on system purchased basis, including the adjustment for losses. If the load forecast has been developed on a billed basis, either on a system basis or on a class-specific basis, the manual adjustment should be on a billed basis, excluding losses.

The distributor should determine the allocation of the savings to all customer classes in a reasonable manner, for both the LRAMVA and for the load forecast adjustment.

	July 3, 1905	July 4, 1905	July 5, 1905 kWh	July 6, 1905	Total for 2014
Amount used for CDM threshold for LRAMVA (2014)	6,671.54	5,900.00	9,233.84	9,233.84	31,039.22
Manual Adjustment for 2014 Load Forecast (billed basis)	-	-	9,233.84	4,616.92	13,850.76
Proposed Loss Factor (TLF)	4.79%	Format: X.XX%			
Manual Adjustment for 2014 Load Forecast (system purchased basis)	-	-	9,676.14	4,838.07	14,514.21
<i>Manual adjustment uses "gross" versus "net" (i.e. numbers multiplied by (1 + g). The Weight factor is also used calculate the impact of each year's program on the CDM adjustment to the 2014 load forecast.</i>					

Appendix 2-JA
Summary of **Recoverable** OM&A Expenses

	Last Rebasings Year (2010 Board- Approved)	Last Rebasings Year (2010 Actuals)	2011 Actuals	2012 Actuals	2013 Bridge Year	2014 Test Year
Reporting Basis	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP
Operations	\$ 4,060,217	\$ 3,645,295	\$ 4,953,375	\$ 4,755,638	\$ 7,987,739	\$ 8,253,561
Maintenance	2,074,335	1,922,776	1,982,894	2,552,677	2,806,425	2,854,124
SubTotal	6,134,551	5,568,071	6,936,269	7,308,315	10,794,164	11,107,684
%Change (year over year)			24.6%	5.4%	47.7%	2.9%
%Change (Test Year vs Last Rebasings Year - Actual)						99.5%
Billing and Collecting	\$ 1,252,147	\$ 1,463,012	\$ 1,334,858	\$ 2,021,868	\$ 2,122,117	\$ 2,568,644
Community Relations	89,686	99,489	117,528	215,373	209,669	269,832
Administrative and General	4,152,419	3,887,171	4,744,456	4,461,324	4,798,455	5,268,840
SubTotal	5,494,252	5,449,672	6,196,843	6,698,565	7,130,241	8,107,316
%Change (year over year)			13.7%	8.1%	6.4%	13.7%
%Change (Test Year vs Last Rebasings Year - Actual)						48.8%
Total	\$ 11,628,803	\$ 11,017,743	\$ 13,133,111	\$ 14,006,880	\$ 17,924,405	\$ 19,215,000
%Change (year over year)			19.2%	6.7%	28.0%	7.2%

	Last Rebasings Year (2010 Board- Approved)	Last Rebasings Year (2010 Actuals)	2011 Actuals	2012 Actuals	2013 Bridge Year	2014 Test Year
Operations	\$ 4,060,217	\$ 3,645,295	\$ 4,953,375	\$ 4,755,638	\$ 7,987,739	\$ 8,253,561
Maintenance	2,074,335	1,922,776	1,982,894	2,552,677	2,806,425	2,854,124
Billing and Collecting	1,252,147	1,463,012	1,334,858	2,021,868	2,122,117	2,568,644
Community Relations	89,686	99,489	117,528	215,373	209,669	269,832
Administrative and General	4,152,419	3,887,171	4,744,456	4,461,324	4,798,455	5,268,840
Total	11,628,803	11,017,743	13,133,111	14,006,880	17,924,405	19,215,000
%Change (year over year)			19.2%	6.7%	28.0%	7.2%

	Last Rebasings Year (2010 Board- Approved)	Last Rebasings Year (2010 Actuals)	Variance 2010 BA - 2010 Actuals	2011 Actuals	Variance 2011 Actuals vs. 2010 Actuals	2012 Actuals	Variance 2012 Actuals vs. 2011 Actuals	2013 Bridge Year	Variance 2013 Bridge vs. 2012 Actuals	2014 Test Year	Variance 2014 Test vs. 2013 Bridge
Operations	\$4,060,217	\$3,645,295	\$414,922	\$4,953,375	\$1,308,079	\$4,755,638	(\$197,736)	\$7,987,739	\$3,232,101	\$8,253,561	\$265,822
Maintenance	2,074,335	1,922,776	151,559	1,982,894	60,118	2,552,677	569,783	2,806,425	253,748	2,854,124	47,699
Billing and Collecting	1,252,147	1,463,012	-210,865	1,334,858	-128,154	2,021,868	687,010	2,122,117	100,249	2,568,644	446,527
Community Relations	89,686	99,489	-9,803	117,528	18,039	215,373	97,845	209,669	-5,704	269,832	60,162
Administrative and General	4,152,419	3,887,171	265,248	4,744,456	857,285	4,461,324	-283,132	4,798,455	337,131	5,268,840	470,385
Total OM&A Expenses	11,628,803	11,017,743	611,061	13,133,111	2,115,369	14,006,880	873,769	17,924,405	3,917,525	19,215,000	1,290,596
Adjustments for Total non-recoverable items (from Appendices 2-JA and 2-JB)											
Total Recoverable OM&A Expenses	11,628,803	11,017,743	611,061	13,133,111	2,115,369	14,006,880	873,769	17,924,405	3,917,525	19,215,000	1,290,596
Variance from previous year				\$ 2,115,369		\$ 873,769		\$ 3,917,525		\$ 1,290,596	
Percent change (year over year)				19%		7%		28%		7%	
Percent Change:						37.18%					
Test year vs. Most Current Actual											
Simple average of % variance for all years											15%
Compound Annual Growth Rate for all years											11.8%
Compound Growth Rate (2012 Actuals vs. 2010 Actuals)						8.33%					

Note:

- "BA" = Board-Approved
- If it has been more than three years since the applicant last filed a cost of service application, additional years of historical actuals should be incorporated into the table, as necessary, to go back to the last cost of service application. If the applicant last filed a cost of service application less than three years ago, a minimum of three years of actual information is required.
- Recoverable OM&A that is included on these tables should be identical to the recoverable OM&A that is shown for the corresponding periods on Appendix 2-JB.

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**Appendix 2-JB
Recoverable OM&A Cost Driver Table**

OM&A	Last Rebasing Year (2010 Actuals)	2011 Actuals	2012 Actuals	2013 Bridge Year	2014 Test Year
Reporting Basis	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP
Opening Balance	\$ 10,224,013	\$ 11,017,743	\$ 13,133,111	\$ 14,006,880	\$ 17,924,405
Wages, Salaries, Progressions and Benefits	389,944	329,825	241,811	510,496	459,153
Post employment costs	225,574	160,700	-226,178	134,978	0
Temporary Contractors	0	383,631	-378,089	0	0
Customer Focus Drivers					
Service Locates	0	339,941	87,248	0	28,742
Monthly Billing	0	0	0	0	380,000
Bad debts	0	89,393	70,974	0	0
Operational Effectiveness Drivers					
Asset Management & Asset condition assessments	0	417,620	-125,885	0	0
Administrative services recovered from affiliates	335,310	410,248	-207,427	0	0
Maintenance - Vehicles and Corporate Office	0	112,787	0	0	0
New Municipal Transformer Station - operating & maintenance costs	0	0	134,051	81,993	34,164
Internal Labour & Benefit Costs - attributed to capital work	-694,258		711,762	-166,352	300,734
Tree Trimming	0	0	87,331	0	80,000
Public Policy Drivers					
Smart Meter -operating costs	0	0	427,224	133,749	0
Regulatory costs	85,692	0	0	276,103	0
Impact of change of capitalization policies	0	0	0	2,962,133	0
Late payment charge - one time payment	257,572	-257,572	0	0	0
Other	193,895	128,796	50,946	-15,574	7,802
Closing Balance	\$ 11,017,743	\$ 13,133,111	\$ 14,006,880	\$ 17,924,405	\$ 19,215,000

Notes:

- For each year, a detailed explanation for each cost driver and associated amount is required in Exhibit 4.
- For purposes of assessing incremental cost drivers, the closing balance for each year becomes the opening balance for the next year.
- If it has been more than three years since the applicant last filed a cost of service application, additional years of historical actuals should be incorporated into the table, as necessary, to go back to the last cost of service application. If the applicant last filed a cost of service application less than three years ago, a minimum of three years of actual information is required.
- Opening Balance for "Last Rebasing Year" (cell B15) should be equal to the Board-Approved amount.

Appendix 2-JC
OM&A Programs Table

Programs	Last Rebasings Year (2010 Board- Approved)	Last Rebasings Year (2010 Actuals)	2011 Actuals	2012 Actuals	2013 Bridge Year	2014 Test Year	Variance (Test Year vs. 2012 Actuals)	Variance (Test Year vs. Last Rebasings Year (2010 Actuals))
Reporting Basis	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP
Customer Focus								
Operational Effectiveness & Communication		\$ 388,322	\$ 709,615	\$ 664,625	\$ 715,657	\$ 735,825	\$ 71,200	\$ 347,503
Customer Service, Mailing Costs, Billing and Collections		1,878,302	1,885,546	2,015,387	1,870,765	1,981,244	-34,143	102,942
Bad Debts		167,480	256,873	327,847	300,001	300,000	-27,847	132,520
Monthly Billing (net of savings)		0	0	0	0	380,000	380,000	380,000
Service Locates		360,164	700,105	787,353	796,258	825,000	37,647	464,836
Sub-Total		2,794,268	3,552,139	3,795,211	3,682,681	4,222,069	426,857	1,427,800
Operational Effectiveness								
Municipal Transformer Station -operating and maintenance costs		0	30,930	164,981	246,974	281,138	116,157	281,138
Meters maintenance		418,193	433,614	506,003	650,902	657,073	151,070	238,880
Distribution sub-stations and protection and control		641,352	777,352	715,413	872,671	905,371	189,958	264,019
Asset management & maintenance department		77,924	195,334	201,194	207,230	212,534	11,340	134,610
Overhead lines		630,386	834,790	831,833	850,864	801,664	-30,170	171,278
Underground Lines		940,883	1,265,267	1,253,666	828,000	1,019,702	-233,964	78,819
24/7 Control room operations and load dispatch activities		700,000	720,854	678,378	870,116	972,133	293,755	272,133
Operations & engineering ,inspection drafting & design construction services		1,752,114	1,714,874	1,617,157	1,661,817	1,725,959	108,802	-26,155
Distribution Transformers		447,758	617,018	605,953	474,918	581,500	-24,453	133,741
Tree trimming		234,103	197,433	284,764	285,000	365,000	80,236	130,897
Underground conduit		220,673	304,092	298,638	185,729	284,981	-13,657	64,308
Poles Towers & Fixtures		212,049	292,206	286,966	274,948	266,188	-20,778	54,140
Fleet costs		413,007	449,798	483,592	489,783	523,544	39,952	110,537
Health & Safety Costs		221,247	281,220	208,478	238,105	282,215	73,737	60,968
Executive, Financial , Legal, Professional and Insurance Services		2,943,993	3,178,340	3,147,648	3,179,593	3,320,959	173,310	376,965
Post employment costs		330,500	491,200	265,022	400,000	400,000	134,978	69,500
Procurement and Materials Management		616,528	642,279	619,490	567,899	553,856	-65,634	-62,672
Office building & security costs		874,122	939,378	824,325	854,574	857,796	33,472	-16,326
IT, software, telecommunications		1,251,252	1,557,184	1,564,077	1,598,128	1,679,870	115,793	428,618
Internal Labour & Benefit Costs - attributed to capital work		-4,124,345	-4,759,087	-3,876,747	-3,506,518	-3,519,891	356,856	604,454
Administrative services recovered from affiliates		-1,417,975	-1,007,727	-1,215,154	-1,245,757	-1,377,849	-162,695	40,126
Collection charges recovered from customers		-290,108	-290,654	-305,213	-315,624	-315,000	-9,787	-24,892
Other		219,332	90,164	-66,297	39,774	31,872	98,169	-187,460
Sub-Total		7,312,990	8,955,861	9,094,167	9,709,126	10,510,615	1,318,279	3,385,086
Public and Regulatory Responsiveness								
Regulatory & Compliance		861,854	536,342	612,501	888,604	758,485	145,984	-103,369
Metering Compliance		48,631	88,770	77,776	120,888	145,100	67,324	96,469
Smart Meter data management program				427,224	560,973	550,847	123,623	550,847
Capitalization Policy Change (Effective Jan 1 , 2013)				0	2,962,133	3,027,884	3,027,884	3,027,884
Sub-Total		910,485	625,111	1,117,501	4,532,598	4,482,316	3,364,815	3,571,832
TOTAL OM&A		11,017,743	13,133,111	14,006,880	17,924,405	19,215,000	5,109,952	8,384,718
Operational effectiveness								
Municipal Transformer Station- operating and maintenance costs		0	-30,930	-164,981	-246,974	-281,138	-116,157	-281,138
Monthly Billing		0	0	0	0	-380,000	-380,000	-380,000
Public Policy								
Smart Meter data management program		0	0	-427,224	-560,973	-550,847	-123,623	-550,847
Capitalization Policy Change (Effective Jan 1 , 2013)		0	0	0	-2,962,133	-3,027,884	-3,027,884	-3,027,884
Sub-Total		0	-30,930	-592,205	-3,770,080	-4,239,869	-3,647,665	-4,239,869
Normalized OM&A		\$11,017,743	\$13,102,181	\$13,414,675	\$14,154,325	\$14,975,131	\$1,462,287	\$4,144,849

Notes:

- Please provide a breakdown of the major components of each OM&A Program undertaken in each year. Please ensure that all Programs below the materiality threshold are included in the miscellaneous line. Add more Programs as required.
- The applicant should group projects appropriately and avoid presentations that result in classification of significant components of the OM&A budget in the miscellaneous category

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Appendix 2-K Employee Costs

	Last Rebasing Year - 2010- Board Approved	Last Rebasing Year - 2010- Actual	2011 Actuals	2012 Actuals	2013 Bridge Year	2014 Test Year
Number of Employees (FTEs including Part-Time)¹						
Management (including executive)	25	22	26	27	27	28
Non-Management (union and non-union)	86	94	89	83	87	93
Total	111	116	114	110	114	120
Total Salary and Wages including overtime and incentive pay						
Management (including executive)	\$ 3,241,690	\$ 2,610,331	\$ 2,986,997	\$ 3,180,775	\$ 3,435,811	\$ 3,662,964
Non-Management (union and non-union)	6,172,301	6,165,652	6,461,318	6,723,227	6,773,179	7,051,484
Total	\$ 9,413,991	\$ 8,775,983	\$ 9,448,315	\$ 9,904,002	\$ 10,208,990	\$ 10,714,448
Total Benefits (Current + Accrued)						
Management (including executive)	\$ 698,876	\$ 563,401	\$ 673,154	\$ 668,511	\$ 889,031	\$ 992,121
Non-Management (union and non-union)	1,163,026	1,578,342	1,797,909	1,711,973	1,785,691	1,838,644
Total	\$ 1,861,902	\$ 2,141,743	\$ 2,471,064	\$ 2,380,484	\$ 2,674,722	\$ 2,830,766
Total Compensation (Salary, Wages, & Benefits)						
Management (including executive)	\$ 3,940,566	\$ 3,173,732	\$ 3,660,151	\$ 3,849,285	\$ 4,324,842	\$ 4,655,086
Non-Management (union and non-union)	7,335,327	7,743,994	8,259,227	8,435,201	8,558,870	8,890,128
Total	\$ 11,275,893	\$ 10,917,726	\$ 11,919,379	\$ 12,284,486	\$ 12,883,712	\$ 13,545,214

Note:

¹ If an applicant wishes to use headcount, it must also file the same schedule on an FTE basis.

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Appendix 2-L Recoverable OM&A Cost per Customer and per FTE

	Last Rebasing Year - 2010- Board Approved	Last Rebasing Year - 2010- Actual	2011 Actuals	2012 Actuals	2013 Bridge Year	2014 Test Year
Reporting Basis	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP
Number of Customers	64,575	62,674	63,614	64,106	64,763	65,427
Total Recoverable OM&A from Appendix 2-JB	\$ 11,628,803	\$ 11,017,743	\$ 13,133,111	\$ 14,006,880	\$ 17,924,405	\$ 19,215,000
OM&A cost per customer	180.08	175.79	206.45	218.50	276.77	293.69
Number of FTEs	111	116	114	110	114	120
Customers/FTEs	581.76	541.23	555.82	581.94	569.44	543.55
OM&A Cost per FTE	104,763.99	95,144.58	114,749.77	127,150.33	157,604.90	159,632.80

Notes:

- 1 If it has been more than three years since the applicant last filed a cost of service application, additional years of historical actuals should be incorporated into the table, as necessary, to go back to the last cost of service application. If the applicant last filed a cost of service application less than three years ago, a minimum of three years of actual information is required.
- 2 The method of calculating the number of customers must be identified.
- 3 The method of calculating the number of FTEs must be identified. See also Appendix 2-K
- 4 The number of customers and the number of FTEs should correspond to mid-year or average of January 1 and December 31 figures.

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Appendix 2-M Regulatory Cost Schedule

Regulatory Cost Category		USoA Account	USoA Account Balance	Ongoing or One-time Cost? ²	Last Rebasing Year (2010 Board Approved)	Most Current Actuals Year 2012	2013 Bridge Year	Annual % Change	2014 Test Year	Annual % Change
(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H) = [(G)-(F)]/(F)	(I)	(J) = [(I)-(G)]/(G)
1	OEB Annual Assessment	5655		On-Going	\$ 200,000	\$ 195,398	\$ 200,000	2.36%	\$ 210,000	5.00%
2	OEB Section 30 Costs (Applicant-originated)	5655		On-Going	0	0	0		0	
3	OEB Section 30 Costs (OEB-initiated)	5655		On-Going	15,000	16,940	17,500	3.31%	18,000	2.86%
4	Expert Witness costs for regulatory matters	5655		One-Time	12,500	0	0		0	
5	Legal costs for regulatory matters	5655		On-Going	12,000	10,241	25,000	144.13%	25,000	0.00%
5	Legal costs for regulatory matters	5655		One-Time	25,000	0	25,000		25,000	0.00%
6	Consultants' costs for regulatory matters	5655		One-Time	23,438	18,170	215,000	1083.27%	135,000	-37.21%
6	Consultants' costs for regulatory matters	5655		On-Going	15,000	11,314	30,000	165.16%	17,500	-41.67%
7	Operating expenses associated with staff resources allocated to regulatory matters	5655		On-Going	213,656	354,409	368,354	3.93%	373,625	1.43%
8	Operating expenses associated with other resources allocated to regulatory matters ¹	5655		On-Going	0	0	0		0	
9	Other regulatory agency fees or assessments	5655		On-Going	0	0	0		0	
10	Any other costs for regulatory matters (please define)	5655		On-Going	7,200	6,030	7,750	28.51%	7,750	0.00%
11	Intervenor costs	5655		One-Time	22,500	0	0		90,000	
12	Sub-total - Ongoing Costs ³		\$ -		462,856	594,331	648,604	9.13%	651,875	0.50%
13	Sub-total - One-time Costs ⁴		\$ -		83,438	18,170	240,000	1220.86%	106,609	-55.58%
14	Total		\$ -		\$ 546,294	\$ 612,501	\$ 888,604	45.08%	\$ 758,485	-14.64%

Please fill out the following table for all one-time costs related to this cost of service application to be amortized over the test year plus the IRM period.

	Historical Year(s)	2013 Bridge Year	2014 Test Year
4	Expert Witness costs	\$ -	\$ -
5	Legal costs	\$ 25,000	\$ 25,000
6	Consultants' costs	\$ 43,047	\$ 135,000
7	Incremental operating expenses associated with staff resources allocated to this application.		
8	Incremental operating expenses associated with other resources allocated to this application. ¹	\$ -	\$ -
11	Intervenor costs	\$ -	\$ 90,000

**Appendix 2-N
Shared Services and Corporate Cost Allocation**

Year: 2010

Shared Services

Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service
From	To			\$	\$
Oakville Hydro	Oakville Hydro Corporation	Executive Services	Costs allocated by revenues	\$7,172	
Oakville Hydro	Oakville Hydro Energy Services	Executive Services	Costs allocated by revenues	20,216	
Oakville Hydro	Blink Communications (Jan)	Executive Services	Costs allocated by revenues	7,182	
Oakville Hydro	El-Con Construction	Executive Services	Costs allocated by revenues	22,677	
Oakville Hydro	Oakville Hydro Corporation	Finance Services	Costs allocated by revenues	7,697	
Oakville Hydro	Oakville Hydro Energy Services Inc	Finance Services	Costs allocated by revenues	21,334	
Oakville Hydro	Blink Communications (Jan)	Finance Services	Costs allocated by revenues	8,858	
Oakville Hydro	El-Con Construction	Finance Services	Costs allocated by revenues	20,223	
Oakville Hydro	Oakville Hydro Corporation	Payroll Benefits	Based on Salaries & Wages	13,750	
Oakville Hydro	Oakville Hydro Energy Services	Payroll Benefits	Based on Salaries & Wages	195,642	
Oakville Hydro	Blink Communications (Jan)	Payroll Benefits	Based on Salaries & Wages	51,270	
Oakville Hydro	El-Con Construction	Payroll Benefits	Based on Salaries & Wages	198,506	
Oakville Hydro	Oakville Hydro Corporation	Human Resources & Safety Services	Specific costs, balance costs allocated by headcount	3,637	
Oakville Hydro	Oakville Hydro Energy Services	Human Resources & Safety Services	Specific costs, balance costs allocated by headcount	28,586	
Oakville Hydro	Blink Communications (Jan)	Human Resources & Safety Services	Specific costs, balance costs allocated by headcount	13,707	
Oakville Hydro	El-Con Construction	Human Resources & Safety Services	Specific costs, balance costs allocated by headcount	101,782	
Oakville Hydro	Oakville Hydro Corporation	Information Technology Services	Specific costs, balance costs allocated by system users	8,446	
Oakville Hydro	Oakville Hydro Energy Services Inc	Information Technology Services	Specific costs, balance costs allocated by system users	16,892	
Oakville Hydro	Blink Communications (Jan)	Information Technology Services	Specific costs, balance costs allocated by system users	20,269	
Oakville Hydro	El-Con Construction	Information Technology Services	Specific costs, balance costs allocated by system users	42,231	
El-Con Construction	Oakville Hydro	Service Locates, Construction Services and Asset Condition	Cost Plus		2,728,600
Oakville Hydro Corporation	Oakville Hydro	Corporate Governance	Specific costs, balance allocated on estimated time		11,421
Oakville Hydro Energy Services Inc	Oakville Hydro	Meter Sealing Services	Same market pricing as charged to other utilities		7,776
Oakville Hydro	Blink Communications (Jan)	Pole Rental	# of poles * OEB approved rate	8,982	
Oakville Hydro	Oakville Hydro Corporation	Occupancy	Costs per square footage	16,100	
Oakville Hydro	Oakville Hydro Energy Services	Occupancy	Costs per square footage	131,505	
Oakville Hydro	Blink Communications (Jan)	Occupancy	Costs per square footage	22,000	
Oakville Hydro	El-Con Construction	Occupancy	Costs per square footage	10,100	
Golden Horseshoe Metering Systems	Oakville Hydro	Multi residential meter conversions	Market Pricing		43,592
Town of Oakville	Oakville Hydro	Tree Trimming	Cost plus administrative margin		234,103
Town of Oakville	Oakville Hydro	Vehicle Maintenance	Cost plus administrative burden		337,662
Town of Oakville	Oakville Hydro	Vehicle Fuel purchases	Cost		105,364
Town of Oakville	Oakville Hydro	Building Lease	Market rate at inception of lease		1,345,000
Oakville Hydro	El-Con Construction	Vehicle Insurance	Cost	17,000	
Sub-Total				\$ 1,015,765	\$ 4,813,518

Corporate Cost Allocation

Name of Company		Service Offered	Pricing Methodology	% of Corporate Costs Allocated	Amount Allocated
From	To			%	\$
Oakville Hydro	Oakville Hydro Energy Services	Water & Sewer Billing Services	Full cost allocation	\$1,067,066	
Oakville Hydro	Oakville Hydro Energy Services Inc	Material Management & Purchasing Services	Based on Inventory Transactions	30,984	
Oakville Hydro	Oakville Hydro Energy Services	Vehicle Charges	Hourly rate by vehicle	34,719	
Oakville Hydro	Oakville Hydro Energy Services	Water Heater Billing	Cost	34,047	
Sub-Total				\$ 1,166,816	-
Grand Total				\$ 2,182,581	\$ 4,813,518

**Appendix 2-N
Shared Services and Corporate Cost Allocation**

Year: 2011

Shared Services

Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service
From	To			\$	\$
Oakville Hydro	Oakville Hydro Corporation	Executive Services	Costs allocated by revenues	\$5,000	
Oakville Hydro	Oakville Hydro Energy Services	Executive Services	Costs allocated by revenues	13,000	
Oakville Hydro	El-Con Construction	Executive Services	Costs allocated by revenues	20,000	
Oakville Hydro	Oakville Hydro Corporation	Finance Services	Costs allocated by revenues	9,259	
Oakville Hydro	Oakville Hydro Energy Services	Finance Services	Costs allocated by revenues	22,475	
Oakville Hydro	El-Con Construction	Finance Services	Costs allocated by revenues	25,234	
Oakville Hydro	Oakville Hydro Corporation	Payroll Benefits	Based on Salaries & Wages	14,152	
Oakville Hydro	Oakville Hydro Energy Services	Payroll Benefits	Based on Salaries & Wages	197,597	
Oakville Hydro	El-Con Construction	Payroll Benefits	Based on Salaries & Wages	228,886	
Oakville Hydro	Oakville Hydro Corporation	Human Resources & Safety Services	Specific costs, balance costs allocated by headcount	3,267	
Oakville Hydro	Oakville Hydro Energy Services	Human Resources & Safety Services	Specific costs, balance costs allocated by headcount	30,833	
Oakville Hydro	El-Con Construction	Human Resources & Safety Services	Specific costs, balance costs allocated by headcount	99,000	
Oakville Hydro	Oakville Hydro Corporation	Information Technology Services	Specific costs, balance costs allocated by system users	9,783	
Oakville Hydro	Oakville Hydro Energy Services	Information Technology Services	Specific costs, balance costs allocated by system users	26,350	
Oakville Hydro	El-Con Construction	Information Technology Services	Specific costs, balance costs allocated by system users	58,525	
El-Con Construction	Oakville Hydro	Service Locates, Construction Services and Asset Condition Assessments	Cost Plus		3,430,100
Oakville Hydro Corporation	Oakville Hydro	Corporate Governance	Specific costs, balance costs by estimated time		9,654
Oakville Hydro Energy Services	Oakville Hydro	Meter Sealing Services	Same market pricing as charged to other utilities		27,022
Oakville Hydro	Oakville Hydro Corporation	Occupancy	Costs per square footage	18,800	
Oakville Hydro	Oakville Hydro Energy Services	Occupancy	Costs per square footage	80,600	
Oakville Hydro	El-Con Construction	Occupancy	Costs per square footage	11,800	
Golden Horseshoe Metering Systems	Oakville Hydro	Multi residential meter conversions	Market Pricing		130,021
Town of Oakville	Oakville Hydro	Tree Trimming	Cost plus administrative margin		197,432
Town of Oakville	Oakville Hydro	Vehicle Maintenance	Cost plus administrative burden		395,222
Town of Oakville	Oakville Hydro	Vehicle Fuel purchases	Cost		118,800
Town of Oakville	Oakville Hydro	Building Lease	Market rate at inception of lease		1,369,000
Oakville Hydro	El-Con Construction	Vehicle Insurance	Cost	18,679	
Sub-Total				\$ 893,240	\$ 5,677,251

Corporate Cost Allocation

Name of Company		Service Offered	Pricing Methodology	% of Corporate Costs Allocated	Amount Allocated
From	To			%	\$
Oakville Hydro	Oakville Hydro Energy Services	Water & Sewer Billing Services	Full cost allocation	\$685,000	
Oakville Hydro	Oakville Hydro Energy Services	Material Management & Purchasing Services	Based on Inventory Transactions	27,862	
Oakville Hydro	Oakville Hydro Energy Services	Vehicle Charges	Hourly rate by vehicle	22,170	
Oakville Hydro	Oakville Hydro Energy Services	Water Heater Billing	Cost	34,209	
Sub-Total				\$ 769,241	-
Grand Total				\$ 1,662,481	\$ 5,677,251

Note:

1

This appendix must be completed in relation to each service provided or received for the Historical (actuals), Bridge and Test years. The required information includes:

Appendix 2-N
Shared Services and Corporate Cost Allocation

Year: 2012

Shared Services

Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service
From	To			\$	\$
Oakville Hydro	Oakville Hydro Corporation	Executive Services	Actual costs by % time allocation	\$6,469	
Oakville Hydro	Oakville Hydro Energy Services	Executive Services	Actual costs by % time allocation	45,062	
Oakville Hydro	El-Con Construction	Executive Services	Actual costs by % time allocation	32,269	
Oakville Hydro	Oakville Hydro Corporation	Finance Services	Actual costs by % time allocation	8,876	
Oakville Hydro	Oakville Hydro Energy Services	Finance Services	Actual costs by % time allocation	88,702	
Oakville Hydro	El-Con Construction	Finance Services	Actual costs by % time allocation	35,505	
Oakville Hydro	Oakville Hydro Corporation	Payroll Benefits	Based on Salaries & Wages	22,515	
Oakville Hydro	Oakville Hydro Energy Services	Payroll Benefits	Based on Salaries & Wages	194,552	
Oakville Hydro	El-Con Construction	Payroll Benefits	Based on Salaries & Wages	266,764	
Oakville Hydro	Oakville Hydro Corporation	Human Resources & Safety Services	Specific actual costs, balance costs by headcount	3,988	
Oakville Hydro	Oakville Hydro Energy Services	Human Resources & Safety Services	Specific actual costs, balance costs by headcount	23,925	
Oakville Hydro	El-Con Construction	Human Resources & Safety Services	Specific actual costs, balance costs by headcount	132,653	
Oakville Hydro	Oakville Hydro Corporation	Information Technology Services	Specific actual costs, balance costs by system users	10,621	
Oakville Hydro	Oakville Hydro Energy Services	Information Technology Services	Specific actual costs, balance costs by system users	63,728	
Oakville Hydro	El-Con Construction	Information Technology Services	Specific actual costs, balance costs by system users	64,603	
El-Con Construction	Oakville Hydro	Service Locates, Construction Services and Asset Condition	Cost Plus		4,098,200
Oakville Hydro Corporation	Oakville Hydro	Corporate Governance	Specific costs, balance costs based on estimated time		9,850
Oakville Hydro Energy Services	Oakville Hydro	Meter Sealing Services	Same market pricing as charged to other utilities		30,681
Oakville Hydro	Oakville Hydro Corporation	Occupancy	Actual costs per square footage	21,620	
Oakville Hydro	Oakville Hydro Energy Services	Occupancy	Actual costs per square footage	38,206	
Oakville Hydro	El-Con Construction	Occupancy	Actual costs per square footage	23,390	
Golden Horseshoe Metering Systems	Oakville Hydro	Multi residential meter conversions	Market Pricing		86,077
Town of Oakville	Oakville Hydro	Tree Trimming	Cost plus administrative margin		285,000
Town of Oakville	Oakville Hydro	Vehicle Maintenance	Cost plus administrative burden		275,900
Town of Oakville	Oakville Hydro	Vehicle Fuel purchases	Cost		105,600
Town of Oakville	Oakville Hydro	Building Capital Lease	Market rate at inception of lease		1,372,300
Oakville Hydro	El-Con Construction	Vehicle Insurance	Cost	21,699	
Oakville Hydro	Town of Oakville	Sub-lease of Office Space	Market rate at inception of lease	36,707	
Sub-Total				\$ 1,141,854	\$ 6,263,608

Corporate Cost Allocation

Name of Company		Service Offered	Pricing Methodology	% of Corporate Costs Allocated	Amount Allocated
From	To			%	\$
Oakville Hydro	Oakville Hydro Energy Services	Water & Sewer Billing Services	Full cost allocation	\$698,754	
Oakville Hydro	Oakville Hydro Energy Services	Material Management & Purchasing Services	Based on Inventory Transactions	95,877	
Oakville Hydro	Oakville Hydro Energy Services	Vehicles	Hourly rate by vehicle	28,371	
Oakville Hydro	Oakville Hydro Energy Services	Water Heater Billing	Cost	50,528	
Sub-Total				\$ 873,530	-
Grand Total				\$ 2,015,384	\$ 6,263,608

Note:

1

This appendix must be completed in relation to each service provided or received for the Historical (actuals), Bridge and Test years. The required information includes:

**Appendix 2-N
Shared Services and Corporate Cost Allocation**

Year: 2013					
Shared Services					
Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service
From	To			\$	\$
Oakville Hydro	Oakville Hydro Corporation	Executive Services	Actual costs by % time allocation	\$7,200	-
Oakville Hydro	Oakville Hydro Energy Services	Executive Services	Actual costs by % time allocation	51,100	-
Oakville Hydro	El-Con Construction	Executive Services	Actual costs by % time allocation	36,000	-
Oakville Hydro	Oakville Hydro Corporation	Finance Services	Actual costs by % time allocation	10,300	-
Oakville Hydro	Oakville Hydro Energy Services	Finance Services	Actual costs by % time allocation	103,907	-
Oakville Hydro	El-Con Construction	Finance Services	Actual costs by % time allocation	41,000	-
Oakville Hydro	Oakville Hydro Corporation	Payroll Benefits	Based on Salaries & Wages	22,936	-
Oakville Hydro	Oakville Hydro Energy Services	Payroll Benefits	Based on Salaries & Wages	241,907	-
Oakville Hydro	El-Con Construction	Payroll Benefits	Based on Salaries & Wages	129,791	-
Oakville Hydro	Oakville Hydro Corporation	Human Resources & Safety Services	Specific actual costs, balance costs by headcount	2,500	-
Oakville Hydro	Oakville Hydro Energy Services	Human Resources & Safety Services	Specific actual costs, balance costs by headcount	45,000	-
Oakville Hydro	El-Con Construction	Human Resources & Safety Services	Specific actual costs, balance costs by headcount	97,000	-
Oakville Hydro	Oakville Hydro Corporation	Information Technology Services	Specific actual costs, balance costs by system users	12,000	-
Oakville Hydro	Oakville Hydro Energy Services	Information Technology Services	Specific actual costs, balance costs by system users	58,000	-
Oakville Hydro	El-Con Construction	Information Technology Services	Specific actual costs, balance costs by system users	69,000	-
El-Con Construction	Oakville Hydro	Service Locates, Construction Services and Asset Condition	Cost Plus	-	4,450,000
Oakville Hydro Corporation	Oakville Hydro	Corporate Governance	Specific costs, balance costs based on estimated time	-	9,500
Oakville Hydro Energy Services	Oakville Hydro	Meter Sealing Services	Same market pricing as charged to other utilities	-	10,000
Oakville Hydro	Oakville Hydro Corporation	Occupancy	Actual costs per square footage	31,300	-
Oakville Hydro	Oakville Hydro Energy Services	Occupancy	Actual costs per square footage	54,800	-
Oakville Hydro	El-Con Construction	Occupancy	Actual costs per square footage	33,800	-
Golden Horseshoe Metering Systems	Oakville Hydro	Multi residential meter conversions	Market Pricing	-	6,900
Town of Oakville	Oakville Hydro	Tree Trimming	Cost plus administrative margin	-	280,000
Town of Oakville	Oakville Hydro	Vehicle Maintenance	Cost plus administrative burden	-	268,000
Town of Oakville	Oakville Hydro	Vehicle Fuel purchases	Cost	-	137,000
Town of Oakville	Oakville Hydro	Building Capital Lease	Market rate at inception of lease	-	1,371,500
Oakville Hydro	El-Con Construction	Vehicle Insurance	Cost	21,700	-
Town of Oakville	Oakville Hydro	Internal Auditor	Cost plus administrative margin	-	34,000
Sub-Total				\$ 1,069,241	\$ 6,566,900

Corporate Cost Allocation

Name of Company		Service Offered	Pricing Methodology	% of Corporate Costs Allocated	Amount Allocated
From	To			%	\$
Oakville Hydro	Oakville Hydro Energy Services	Water & Sewer Billing Services	Full cost allocation	\$712,750	-
Oakville Hydro	Oakville Hydro Energy Services	Material Management & Purchasing Services	Based on Inventory Transactions	12,000	-
Oakville Hydro	El-Con Construction	Vehicles	Hourly rate by vehicle	9,652	-
Oakville Hydro	Oakville Hydro Energy Services	Water Heater Billing	Cost	44,226	-
Oakville Hydro	Town of Oakville	Sub-lease of Office Space	Market rate at inception of lease	146,800	-
Sub-Total				\$ 925,428	-
Grand Total				\$ 1,994,669	\$ 6,566,900

Note:
1

This appendix must be completed in relation to each service provided or received for the Historical (actuals), Bridge and Test years. The required information includes:

**Appendix 2-N
Shared Services and Corporate Cost Allocation**

Year: 2014

Shared Services

Name of Company		Service Offered	Pricing Methodology	Price for the Service	Cost for the Service
From	To			\$	\$
Oakville Hydro	Oakville Hydro Corporation	Executive Services	Actual costs by % time allocation	\$7,100	-
Oakville Hydro	Oakville Hydro Energy Services	Executive Services	Actual costs by % time allocation	50,000	-
Oakville Hydro	El-Con Construction	Executive Services	Actual costs by % time allocation	36,300	-
Oakville Hydro	Oakville Hydro Corporation	Finance Services	Actual costs by % time allocation	8,800	-
Oakville Hydro	Oakville Hydro Energy Services	Finance Services	Actual costs by % time allocation	88,200	-
Oakville Hydro	El-Con Construction	Finance Services	Actual costs by % time allocation	35,300	-
Oakville Hydro	Oakville Hydro Corporation	Payroll Benefits	Based on Salaries & Wages	21,682	-
Oakville Hydro	Oakville Hydro Energy Services	Payroll Benefits	Based on Salaries & Wages	231,079	-
Oakville Hydro	El-Con Construction	Payroll Benefits	Based on Salaries & Wages	131,864	-
Oakville Hydro	Oakville Hydro Corporation	Human Resources & Safety Services	Specific actual costs, balance costs by headcount	3,700	-
Oakville Hydro	Oakville Hydro Energy Services	Human Resources & Safety Services	Specific actual costs, balance costs by headcount	55,800	-
Oakville Hydro	El-Con Construction	Human Resources & Safety Services	Specific actual costs, balance costs by headcount	174,180	-
Oakville Hydro	Oakville Hydro Corporation	Information Technology Services	Specific actual costs, balance costs by system users	10,300	-
Oakville Hydro	Oakville Hydro Energy Services	Information Technology Services	Specific actual costs, balance costs by system users	72,500	-
Oakville Hydro	El-Con Construction	Information Technology Services	Specific actual costs, balance costs by system users	51,800	-
El-Con Construction	Oakville Hydro	Service Locates, Construction Services and Asset Condition	Cost Plus	-	3,702,600
Oakville Hydro Corporation	Oakville Hydro	Corporate Governance	Specific costs, balance costs based on estimated time	-	9,600
Oakville Hydro Energy Services	Oakville Hydro	Meter Sealing Services	Same market pricing as charged to other utilities	-	11,000
Oakville Hydro	Oakville Hydro Corporation	Occupancy	Actual costs per square footage	34,900	-
Oakville Hydro	Oakville Hydro Energy Services	Occupancy	Actual costs per square footage	55,300	-
Oakville Hydro	El-Con Construction	Occupancy	Actual costs per square footage	37,700	-
Golden Horseshoe Metering Systems	Oakville Hydro	Multi residential meter conversions	Market Pricing	-	287,700
Town of Oakville	Oakville Hydro	Tree Trimming	Cost plus administrative margin	-	230,000
Town of Oakville	Oakville Hydro	Vehicle Maintenance	Cost plus administrative burden	-	282,000
Town of Oakville	Oakville Hydro	Vehicle Fuel purchases	Cost	-	142,000
Town of Oakville	Oakville Hydro	Building Capital Lease	Market rate at inception of lease	-	1,371,100
Oakville Hydro	El-Con Construction	Vehicle Insurance	Cost	15,200	-
Oakville Hydro	PVS	Executive Services	Actual costs by % time allocation	17,000	-
Oakville Hydro	PVS	Finance Services	Actual costs by % time allocation	22,000	-
Town of Oakville	Oakville Hydro	Internal Auditor	Cost plus administrative margin	-	52,500
Sub-Total				\$ 1,160,705	\$ 6,088,500

Corporate Cost Allocation

Name of Company		Service Offered	Pricing Methodology	% of Corporate Costs Allocated	Amount Allocated
From	To			%	\$
Oakville Hydro	Oakville Hydro Energy Services	Water & Sewer Billing Services	Full cost allocation	\$744,869	-
Oakville Hydro	Oakville Hydro Energy Services	Material Management & Purchasing Services	Based on Inventory Transactions	50,000	-
Oakville Hydro	El-Con Construction	Vehicles	Hourly rate by vehicle	26,400	-
Oakville Hydro	Oakville Hydro Energy Services	Water Heater Billing	Cost	65,150	-
Oakville Hydro	Town of Oakville	Sub-lease of Office Space	Market rate at inception of lease	146,800	-
Sub-Total				\$ 1,033,219	-
Grand Total				\$ 2,193,924	\$ 6,088,500

Note:

1

This appendix must be completed in relation to each service provided or received for the Historical (actuals), Bridge and Test years. The required information includes:

File Number:	EB-2013-0159
Exhibit:	5
Tab:	1
Schedule:	1
Page:	4
Date:	October 1, 2013

Appendix 2-OA Capital Structure and Cost of Capital

This table must be completed for the last Board approved year and the test year.

Year: 2010 Board Approved

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$73,288,176	5.87%	\$4,302,016
2	Short-term Debt	4.00% (1)	5,234,870	2.07%	108,362
3	Total Debt	60.0%	78,523,046	5.62%	4,410,378
	Equity				
4	Common Equity	40.00%	52,348,697	9.85%	5,156,347
5	Preferred Shares		0		0
6	Total Equity	40.0%	52,348,697	9.85%	5,156,347
7	Total	100.0%	\$130,871,743	7.31%	\$9,566,724

Year: 2014

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$102,107,785	4.10%	\$4,186,355
2	Short-term Debt	4.00% (1)	7,293,413	2.07%	150,974
3	Total Debt	60.0%	109,401,199	3.96%	4,337,328
	Equity				
4	Common Equity	40.00%	72,934,132	8.98%	6,549,485
5	Preferred Shares		0		0
6	Total Equity	40.0%	72,934,132	8.98%	6,549,485
7	Total	100.0%	\$182,335,331	5.97%	\$10,886,814

Notes
(1)

4.0% unless an applicant has proposed or been approved for a different amount.

File Number: EB-2013-0159
Exhibit: 5
Tab: 1
Schedule: 1
Page: 5
Date: October 1, 2013

Appendix 2-OB Debt Instruments

This table must be completed for all required historical years, the bridge year and the test year.

Year 2010

Row	Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal (\$)	Rate (%) (Note 2)	Interest (\$) (Note 1)	Additional Comments, if any
1	Promissory note	Town of Oakville	Affiliated	Variable Rate	2/1/00	20	\$ 51,957,430	5.87%	\$3,049,901	
2	Promissory note	Town of Oakville	Affiliated	Variable Rate	2/1/00	20	15,988,409	5.87%	938,520	
Total							\$ 67,945,839	5.87%	\$3,988,421	

Year 2011

Row	Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal (\$)	Rate (%) (Note 2)	Interest (\$) (Note 1)	Additional Comments, if any
1	Promissory note	Town of Oakville	Affiliated	Variable Rate	2/1/00	20	\$ 51,957,430	5.87%	\$3,049,901	
2	Promissory note	Town of Oakville	Affiliated	Variable Rate	2/1/00	20	15,988,409	5.87%	938,520	
Total							\$ 67,945,839	5.87%	\$3,988,421	

Year 2012

Row	Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal (\$)	Rate (%) (Note 2)	Interest (\$) (Note 1)	Additional Comments, if any
1	Loan	Infrastructure Ontario	Third-Party	Fixed Rate	10/1/12	30	\$ 21,936,498	4.00%	\$219,683	
2	Promissory note	Town of Oakville	Affiliated	Variable Rate	2/1/00	20	51,957,430	5.87%	3,049,901	
3	Promissory note	Town of Oakville	Affiliated	Variable Rate	2/1/00	20	15,988,409	5.87%	938,520	
Total							\$ 89,882,337	4.68%	\$4,208,103	

Year 2013

Row	Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal (\$)	Rate (%) (Note 2)	Interest (\$) (Note 1)	Additional Comments, if any
1	Loan	Infrastructure Ontario	Third-Party	Fixed Rate	10/1/12	30	\$ 21,546,483	4.00%	\$869,061	
2	Promissory note	Town of Oakville	Affiliated	Variable Rate	2/1/00	20	51,957,430	5.87%	3,049,901	
3	Promissory note	Town of Oakville	Affiliated	Variable Rate	2/1/00	20	15,988,409	5.87%	938,520	
Total							\$ 89,492,322	5.43%	\$4,857,482	

Year 2014

Row	Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal (\$)	Rate (%) (Note 2)	Interest (\$) (Note 1)	Additional Comments, if any
1	Loan	Infrastructure Ontario	Third-Party	Fixed Rate	10/1/12	30	\$ 21,140,578	4.00%	\$853,118	
2	Promissory note	Town of Oakville	Affiliated	Variable Rate	2/1/00	20	51,957,430	4.12%	2,140,646	
3	Promissory note	Town of Oakville	Affiliated	Variable Rate	2/1/00	20	15,988,409	4.12%	658,722	
Total							\$ 89,086,417	4.10%	\$3,652,487	

Notes

- 1 If financing is in place only part of the year, calculate the pro-rated interest and input in the cell.
- 2 Input actual or deemed long-term debt rate in accordance with the guidelines in *The Report of the Board on the Cost of Capital for Ontario's Regulated Utilities*, issued December 11, 2009
- 3 Add more lines above row 12 if necessary.

File Number: EB-2013-0159
Exhibit: 7
Tab: 1
Schedule: 3
Page: 2 to 3
Date: October 1, 2013

Appendix 2-P Cost Allocation

Please complete the following four tables.

A) Allocated Costs

Classes	Costs Allocated from Previous Study	%	Costs Allocated in Test Year Study (Column 7A)	%
Residential	\$ 16,960,850	51.09%	\$ 20,881,693	56.62%
GS < 50 kW	\$ 4,174,986	12.58%	\$ 4,865,278	13.19%
GS > 50 kW	\$ 8,903,802	26.82%	\$ 8,260,129	22.40%
GS > 1,000 kW	\$ 1,075,462	3.24%	\$ 1,481,343	4.02%
Large User, if applicable		0.00%		0.00%
Street Lighting	\$ 1,910,416	5.75%	\$ 1,009,788	2.74%
Sentinel Lighting	\$ 41,453	0.12%	\$ 25,645	0.07%
Unmetered Scattered Load (USL)	\$ 132,845	0.40%	\$ 154,129	0.42%
Other class, if applicable		0.00%		0.00%
		0.00%		0.00%
Embedded distributor class		0.00%	\$ 202,383	0.55%
Total	\$ 33,199,812	100.00%	\$ 36,880,388	100.00%

Notes

- Customer Classification - If proposed rate classes differ from those in place in the previous Cost Allocation study, modify the rate classes to match the current application as closely as possible.
- Host Distributors - Provide information on embedded distributor(s) as a separate class, if applicable. If embedded distributor(s) are billed as customers in a General Service class, include the allocated cost and revenue of the embedded distributor(s) in the applicable class. Also complete Appendix 2-Q.
- Class Revenue Requirements - If using the Board-issued model, in column 7A enter the results from Worksheet O-1, Revenue Requirement (row 40 in the 2013 model). This excludes costs in deferral and variance accounts. Note to Embedded Distributor(s), it also does not include Account 4750 - Low Voltage (LV) Costs.

B) Calculated Class Revenues

Classes (same as previous table)	Column 7B	Column 7C	Column 7D	Column 7E
	Load Forecast (LF) X current	L.F. X current approved rates X	LF X proposed rates	Miscellaneous Revenue
Residential	\$ 17,835,031	\$ 20,881,694	\$ 21,508,431	\$ 1,374,927
GS < 50 kW	\$ 4,155,428	\$ 4,865,278	\$ 3,997,189	\$ 240,169
GS > 50 kW	\$ 7,054,967	\$ 8,260,129	\$ 8,501,101	\$ 297,278
GS > 1,000 kW	\$ 1,265,214	\$ 1,481,343	\$ 1,524,423	\$ 48,507
Large User, if applicable				
Street Lighting	\$ 862,457	\$ 1,009,786	\$ 1,035,894	\$ 66,829
Sentinel Lighting	\$ 21,904	\$ 25,645	\$ 20,397	\$ 1,031
Unmetered Scattered Load (USL)	\$ 131,641	\$ 154,129	\$ 116,925	\$ 6,711
Other class, if applicable				
Embedded distributor class	\$ 172,855	\$ 202,383	\$ 176,026	\$ 301
Total	\$ 31,499,496	\$ 36,880,386	\$ 36,880,386	\$ 2,035,753

Notes:

- Columns 7B to 7D - LF means Load Forecast of Annual Billing Quantities (i.e. customers or connections X 12, (kWh or kW, as applicable). Revenue Quantities should be net of Transformer Ownership Allowance. Exclude revenue from rate adders and rate riders.
- Columns 7C and 7D - Column total in each column should equal the Base Revenue Requirement
- Columns 7C - The Board cost allocation model calculates "1+d" in worksheet O-1, cell C21. "d" is defined as Revenue Deficiency/Revenue at Current Rates.
- Columns 7E - If using the Board-issued Cost Allocation model, enter Miscellaneous Revenue as it appears in Worksheet O-1, row 19.

C) Rebalancing Revenue-to-Cost (R/C) Ratios

Class	Previously Approved Ratios	Status Quo Ratios	Proposed Ratios	Policy Range
	Most Recent Year: 2012	(7D + 7E) / (7A)	(7D + 7E) / (7A)	
	%	%	%	%
Residential	107.00	106.58	109.59	85 - 115
GS < 50 kW	112.00	104.94	87.09	80 - 120
GS > 50 kW	85.00	103.60	106.52	80 - 120
GS > 1,000 kW	129.00	103.27	106.18	80 - 120
Large User, if applicable				85 - 115
Street Lighting	70.00	106.62	109.20	70 - 120
Sentinel Lighting	70.00	83.56	83.56	80 - 120
Unmetered Scattered Load (USL)	120.00	80.22	80.22	80 - 120
Other class, if applicable				
Embedded distributor class		87.13	87.13	

Notes

- Previously Approved Revenue-to-Cost Ratios - For most applicants, Most Recent Year would be the third year of the IRM 3 period, e.g. if the applicant rebased in 2009 with further adjustments over 2 years, the Most recent year is 2011. For applicants whose most recent rebasing year is 2006, the applicant should enter the ratios from their Informational Filing.
- Status Quo Ratios - The Board's updated Cost Allocation Model yields the Status Quo Ratios in Worksheet O-1. Status Quo means "Before Rebalancing".

D) Proposed Revenue-to-Cost Ratios

Class	Proposed Revenue-to-Cost Ratios			Policy Range
	2015	2016	2017	
	%	%	%	%
Residential	109.59			85 - 115
GS < 50 kW	87.09			80 - 120
GS > 50 kW	106.52			80 - 120
GS > 1,000 kW	106.18			80 - 120
Large User, if applicable				85 - 115
Street Lighting	109.20			70 - 120
Sentinel Lighting	83.56			80 - 120
Unmetered Scattered Load (USL)	80.22			80 - 120
Other class, if applicable				
Embedded distributor class	87.13			

Note

- The applicant should complete Table D if it is applying for approval of a revenue to cost ratio in 2013 that is outside the Board's policy range for any customer class. Table (d) will show the information that the distributor would likely enter in the IRM model) in 2013. In 2014 Table (d), enter the planned ratios for the classes that will be 'Change' and 'No Change' in 2014 (in the current Revenue Cost Ratio Adjustment Workform, Worksheet C1.1 'Decision – Cost Revenue Adjustment', column d), and enter TBD for class(es) that will be entered as 'Rebalance'.

Appendix 2-R Loss Factors

		Historical Years					5-Year Average
		2008	2009	2010	2011	2012	
	Losses Within Distributor's System						
A(1)	"Wholesale" kWh delivered to distributor (higher value)	1,634,255,191	1,530,767,737	1,598,655,351	1,583,767,324	1,593,526,975	1,588,194,515
A(2)	"Wholesale" kWh delivered to distributor (lower value)	1,626,503,278	1,523,678,719	1,590,157,732	1,575,351,474	1,586,134,047	1,580,365,050
B	Portion of "Wholesale" kWh delivered to distributor for its Large Use Customer(s)	60,839,096	1,391,405	-	-	4,015,849	13,249,270
C	Net "Wholesale" kWh delivered to distributor = A(2) - B	1,565,664,181	1,522,287,314	1,590,157,732	1,575,351,474	1,582,118,198	1,567,115,780
D	"Retail" kWh delivered by distributor	1,574,042,450	1,473,391,382	1,537,840,028	1,522,342,017	1,546,431,669	1,530,809,509
E	Portion of "Retail" kWh delivered by distributor to its Large Use Customer(s)	60,236,729	1,377,628	-	-	3,976,088	13,118,089
F	Net "Retail" kWh delivered by distributor = D - E	1,513,805,721	1,472,013,753	1,537,840,028	1,522,342,017	1,542,455,581	1,517,691,420
G	Loss Factor in Distributor's system = C / F	1.0343	1.0342	1.0340	1.0348	1.0257	1.0326
Losses Upstream of Distributor's System							
H	Supply Facilities Loss Factor	1.0045	1.0045	1.0045	1.0045	1.0045	1.0045
Total Losses							
I	Total Loss Factor = G x H	1.0389	1.0388	1.0387	1.0395	1.0303	1.0372

Notes

- A(1)** If directly connected to the IESO-controlled grid, kWh pertains to the virtual meter on the primary or high voltage side of the transformer at the interface with the transmission grid. This corresponds to the "With Losses" kWh value provided by the IESO's MV-WEB. It is the higher of the two values provided by MV-WEB.
- If fully embedded within a host distributor, kWh pertains to the virtual meter on the primary or high voltage side of the transformer, at the interface between the host distributor and the transmission grid. For example, if the host distributor is Hydro One Networks Inc., kWh from the Hydro One Networks' invoice corresponding to "Total kWh w Losses" should be reported. This corresponds to the higher of the two kWh values provided in Hydro One Networks' invoice.
- If partially embedded, kWh pertains to the sum of the above.
- A(2)** If directly connected to the IESO-controlled grid, kWh pertains to a metering installation on the secondary or low voltage side of the transformer at the interface with the transmission grid. This corresponds to the "Without Losses" kWh value provided by the IESO's MV-WEB. It is the lower of the two kWh values provided by MV-WEB.
- If fully embedded with the host distributor, kWh pertains to a metering installation on the secondary or low voltage side of the transformer at the interface between the embedded distributor and the host distributor. For example, if the host distributor is Hydro One Networks Inc., kWh from the Hydro One Networks' invoice corresponding to "Total kWh" should be reported. This corresponds to the lower of the two kWh values provided in Hydro One Networks' invoice.
- If partially embedded, kWh pertains to the sum of the above.
- Additionally, kWh pertaining to distributed generation directly connected to the distributor's own distribution network should be included **IA(2)**.
- B** If a Large Use Customer is metered on the secondary or low voltage side of the transformer, the default loss is 1% (i.e., **B** = 1.01 X **E**).
- D** kWh corresponding to D should equal metered or estimated kWh at the customer's delivery point.
- G and I** These loss factors pertain to secondary-metered customers with demand less than 5,000 kW.
- H** If directly connected to the IESO-controlled grid, SFLF = 1.0045.
- If fully embedded within a host distributor, SFLF = loss factor re losses in transformer at grid interface X loss factor re losses in host distributor's system. If the host distributor is Hydro One Networks Inc., SFLF = 1.0060 X 1.0278 = 1.0340. If partially embedded, SFLF should be calculated as the weighted average of above.
- Distributors that wish to propose a different SFLF should provide appropriate justification for any such proposal including supporting calculations and any other relevant material.

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Appendix 2-S Stranded Meter Treatment

Table 1 - Balance as per G/L

Year	Notes	Gross Asset Value	Accumulated Amortization	Contributed Capital (Net of Amortization)	Net Asset	Proceeds on Disposition	Residual Net Book Value
		(A)	(B)	(C)	(D) = (A) - (B) - (C)	(E)	(F) = (D) - (E)
2010	Actual	\$ 7,878,148	\$ 2,538,843	\$ -	\$ 5,339,305	\$ 64,391	\$ 5,274,913
2011	Actual	9,103,988	2,884,320	0	6,219,668	74,635	6,145,034
2012	Actual	9,222,024	3,375,922	1,842,347	4,003,755	74,635	3,929,120
2013	Fcst	9,222,024	3,976,798	1,748,637	3,496,590	74,635	3,421,955
2014	Fcst	9,222,024	4,098,185	1,717,400	3,406,440	74,635	3,331,805

Table 2 - Restated Balance (removed timing differences)

Year	Notes	Gross Asset Value	Accumulated Amortization	Contributed Capital (Net of Amortization)	Net Asset	Proceeds on Disposition	Residual Net Book Value
		(A)	(B)	(C)	(D) = (A) - (B) - (C)	(E)	(F) = (D) - (E)
2010	Actual	\$ 8,570,025	\$ 2,715,150	\$ 1,764,539	\$ 4,090,337	\$ 64,391	\$ 4,025,945
2011	Actual	9,103,988	3,248,479	1,936,057	3,919,451	74,635	3,844,817
2012	Actual	9,222,024	3,612,639	1,842,347	3,767,039	74,635	3,692,404
2013	Fcst	9,222,024	3,976,798	1,748,637	3,496,590	74,635	3,421,955
2014	Fcst	9,222,024	4,098,185	1,717,400	3,406,440	74,635	3,331,805

Notes:

(1) For 2013, please indicate whether the amounts provided are on a forecast or actual basis.

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Appendix 2-TA **Account 1592, PILs and Tax Variances for 2006 and Subsequent Years**

The following table should be completed based on the information requested below, in accordance with the notes following the table. An explanation should be provided for any blank entries.

Tax Item	Principal as of December 31, 2012
Large Corporation Tax grossed-up proxy from 2006 EDR application PILs model for the period from May 1, 2006 to April 30, 2007	
Large Corporation Tax grossed-up proxy from 2006 EDR application PILs model for the period from January 1, 2006 to April 30, 2006 (4/12ths of the approved grossed-up proxy), if not recorded in PILs account 1562	
Ontario Capital Tax rate decrease and increase in capital deduction for 2007	(\$121,147)
Ontario Capital Tax rate decrease and increase in capital deduction for 2008	-85,189
Ontario Capital Tax rate decrease and increase in capital deduction for 2009	
Ontario Capital Tax rate decrease and increase in capital deduction for 2010	
Capital Cost Allowance class changes from 2006 EDR application for 2006	
Capital Cost Allowance class changes from 2006 EDR application for 2007	
Capital Cost Allowance class changes from 2006 EDR application for 2008	
Capital Cost Allowance class changes from 2006 EDR application for 2009	
Capital Cost Allowance class changes from 2006 EDR application for 2010	
Capital Cost Allowance class changes from 2006 EDR application for 2011	
Capital Cost Allowance class changes from 2006 EDR application for 2012	
Capital Cost Allowance class changes from any prior application not recorded above. Please provide details and explanation separately.	
Ontario Tax rate increase in 2012	45,138
Total	(\$161,198)

Notes:

- 1 Revise the deferral and variance account continuity schedule to include account 1592 as a group 2 account and enter all relevant information for transactions, adjustments, etc., for all relevant years.
- 2 Describe each type of tax item that has been recorded in account 1592.
- 3 Provide the calculations that show how each item was determined and provide any pertinent supporting evidence and documentation.
- 4 Please state whether or not the applicant followed the guidance provided in the FAQ of July 2007. If not, please provide an explanation.
- 5 Identify the account balance as of December 31, 2012 as per the 2012 Audited Financial Statements. Identify the account balance as of December 31, 2012 as per the April 2013 2.1.7 RRR filing to the Board. Provide a reconciliation if the balances provided are not identical to each other and to the total shown on the continuity schedule.

Complete the above table based on the answers to the previous. Add rows as required to complete the analysis in an informative manner. Please provide the completed table as a working Excel spreadsheet.

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Appendix 2-TB
Account 1592, PILs and Tax Variances for 2006 and Subsequent Years,
Sub-account HST/OVAT Input Tax Credits (ITCs)

The following table should be completed based on the information requested below. An explanation should be provided for any blank entries.

100% of the balance in Account 1592, PILs and Tax Variances for 2006 and Subsequent Years, Sub-account HST/OVAT Input Tax Credits (ITCs), should be recorded in this table.

Summary of PST Savings from 2009 Historic Year Analysis

	Principal 2010	Principal 2011	Principal 2012	Principal 2013	Principal Jan-April 2014 ¹	Carrying Charges to April 30, 2014	Total Account 1592, sub-account HST/OVAT Balance
OM&A Expenses PST Savings							\$ -
Capital Items PST Savings							\$ -
Total Annual PST Savings ²	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

¹ Include January to April 30, 2014 PST savings if the rate year begins May 1, 2014. If the rate year begins Jan 1, 2014, include PST savings to December 31, 2013.

² Derived PST savings proxy for each year per 2009 historic year analysis

Note: Assumes level OM&A and Capital Spending year over year. An alternative detailed transactional analysis may also be performed using actual expenditures from 2010 to the

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Appendix 2-U One-Time Incremental IFRS Transition Costs

The following table should be completed based on the information requested below. An explanation should be provided for any blank entries. The entries should include one-time incremental IFRS transition costs that are currently included in Account 1508, Other Regulatory Assets, su account Deferred IFRS Transition Costs Account, or Account 1508, Other Regulatory Assets, sub-account IFRS Transition Costs Variance Account.

Nature of One-Time Incremental IFRS Transition Costs ¹	Audited Actual Costs Incurred 2009	Audited Actual Costs Incurred 2010	Audited Actual Costs Incurred 2011	Audited Actual Costs Incurred 2012	Audited Carrying Charges to Dec 31, 2012	Total Audited Actual Costs to Dec 31, 2012	RRR 2.1.7 Balance 31-Dec-12	Variance ²	Reasons why the costs recorded meet the criteria of one-time IFRS administrative incremental costs
professional accounting fees	\$ 120,500	\$ 47,500	\$ 12,500	\$ -	\$ 5,678	\$ 186,178			IFRS consulting and external audit work related to changeover to IFRS
professional legal fees					0	0			
salaries, wages and benefits of staff added to support the transition to IFRS	124,989	212,346	121,719	5,889	14,626	479,570			Temporary contract staff, internal project lead working exclusively on IFRS
associated staff training and development costs	8,513	1,595	0	0	318	10,426			Training for staff on IFRS
costs related to system upgrades, or replacements or changes where IFRS was the major reason for conversion	0	0	88,158	0	2,773	90,931			Systems implementations for inventory burden, componentization, creation of IFRS fixed assets
consulting	74,864	43,905	24,840	0	4,518	148,126			Consultant hired to fill project management role, consulting work on fixed asset and burden changes
miscellaneous	769	990	347	0	66	2,172			
						0			
						0			
Amounts, if any, included in previous Board approved rates (amounts should be negative) ³		-66,667	-100,000	-100,000		-266,667			
						0			
Insert description of additional item(s) and new rows if needed.						0			
Total	\$ 329,635	\$ 239,669	\$ 147,564	\$ 94,111	\$ 27,979	\$ 650,737		\$ 650,737	

Note: January 1, 1900

- 1 The Deferred IFRS Transition Costs Account and the IFRS Transition Costs Variance Account are exclusively for necessary, incremental transition costs and shall not include ongoing IFRS compliance costs or impacts arising from adopting accounting policy changes that reflect changes in the timing of the recognition of income. The incremental costs in these accounts shall not include costs related to system upgrades, or replacements or changes where IFRS was not the major reason for conversion. In addition, incremental IFRS costs shall not include capital assets or expenditures.
- 2 Applicants are to provide an explanation of material variances in evidence
 - a. The balance in OEB account #1508 is \$668,032.48 which includes \$650,736.53 of IFRS transition costs/recoveries as per the above schedule plus \$17,295.95 in charges unrelated to IFRS transition costs
- 3 If there were any amounts approved in previous Board approved rates, please state the EB #: 2009-0271

Appendix 2-V Revenue Reconciliation

Rate Class	Customers/ Connections	Number of Customers/Connections			Test Year Consumption		Proposed Rates			Revenues at Proposed Rates	Class Specific Revenue Requirement	Transformer Allowance Credit	Total	Difference
		Start of Test Year	End of Test Year	Average	kWh	kW	Monthly Service Charge	Volumetric						
								kWh	kW					
Residential	Customers	58,922	59,565	59,243	595,449,114		\$15.81	0.0172		\$ 21,481,307	\$ 21,508,431		\$ 21,508,431	\$ 27,124
GS < 50 kW	Customers	4,919	4,926	4,923	158,508,292		31.01	0.0137		4,003,510	3,997,189		3,997,189	-6,321
GS > 50 kW	Customers	906	920	913	606,291,782	1,589,641	142.73		4.4200	8,589,964	8,501,101	88,837	8,589,938	-26
GS > 1,000 kW	Customers	16	16	16	147,386,488	329,822	4,096.37		2.2373	1,524,413	1,524,423		1,524,423	10
Streetlighting	Connections	10,234	10,404	10,319	8,943,095	24,961	3.74		22.9545	1,036,073	1,035,894		1,035,894	-179
Sentinel Lighting	Connections	162	157	160	116,788	324	2.75		46.6162	20,403	20,397		20,397	-6
Unmetered Scattered Load	Connections	673	676	675	3,504,020		10.29	0.0096		116,988	116,925		116,925	-63
Embedded Distributor Class	Customers	1	1	1	33,729,600	73,000	3,393.55		1.8535	176,028	176,026		176,026	-2
				-						0			0	0
				-						0			0	0
				-						0			0	0
				-						0			0	0
				-						0			0	0
				-						0			0	0
Total										\$ 36,948,686	\$ 36,880,386	\$ 88,837	\$ 36,969,223	\$ 20,537

Note

1 The class specific revenue requirements in column N must be the amounts used in the final rate design process. The total of column N should equate to the proposed base revenue requirement.

Appendix 2-W Bill Impacts

Customer Class: Residential - RPP (the other rate classes will be filed as a separate file.)

TOU / non-TOU: TOU ☒ May 1 - October 31 ☐ November 1 - April 30 (Select this radio button for applications filed after Oct 31)

Consumption 800 kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	Monthly	\$ 13.1100	1	\$ 13.11	\$ 15.8100	1	\$ 15.81	\$ 2.70	20.59%
Smart Meter Rate Adder	Monthly	2.49	1	2.49		1	0.00	-2.49	-100.00%
			1	0.00		1	0.00	0.00	
			1	0.00		1	0.00	0.00	
			1	0.00		1	0.00	0.00	
			1	0.00		1	0.00	0.00	
Distribution Volumetric Rate	per kWh	0.0143	800	11.44	0.0172	800	13.76	2.32	20.28%
Smart Meter Disposition Rider	Monthly	-0.03	1	-0.03		800	0.00	0.03	-100.00%
LRAM & SSM Rate Rider	per kWh	0.0003	800	0.24	0.0002	800	0.16	-0.08	-33.33%
Rate Rider for recovery of Incremental Capital Costs	per kWh	0.0018	800	1.44		800	0.00	-1.44	-100.00%
Rate Rider for Application of Tax Change (2013)	per kWh	-0.0003	800	-0.24		800	0.00	0.24	-100.00%
Rate Rider for disposition Stranded Meter	Monthly		1	0.00	0.7600	1	0.76	0.76	
Rate Rider for PP & E	per kWh		800	0.00	-0.0001	800	-0.08	-0.08	
ICM Rate Rider	per kWh		800	0.00	0.0002	800	0.16	0.16	
			800	0.00		800	0.00	0.00	
			800	0.00		800	0.00	0.00	
Sub-Total A (excluding pass through)				\$ 28.45			\$ 30.57	\$ 2.12	7.45%
Deferral/Variance Account Disposition Rate Rider	per kWh	\$ 0.0003	800	0.24	-0.0002	800	-0.16	-0.40	-166.67%
			800	0.00		800	0.00	0.00	
			800	0.00		800	0.00	0.00	
			800	0.00		800	0.00	0.00	
			800	0.00		800	0.00	0.00	
Low Voltage Service Charge	per kWh	0.0002	800	0.16	0.0004	800	0.32	0.16	100.00%
Line Losses on Cost of Power	per kWh	0.0839	30.16	2.53	0.0839	29.76	2.50	-0.03	-1.33%
Smart Meter Entity Charge	Monthly	0.7900	1	0.79	0.7900	1	0.79	0.00	
Sub-Total B - Distribution (includes Sub-Total A)				\$ 32.17			\$ 34.02	\$ 1.85	5.74%
RTSR - Network	per kWh	0.0080	830.16	6.64	0.0072	829.76	5.97	-0.67	-10.04%
RTSR - Line and Transformation Connection	per kWh	0.0055	830.16	4.57	0.0036	829.76	2.99	-1.58	-34.58%
Sub-Total C - Delivery (including Sub-Total B)				\$ 43.38			\$ 42.98	-\$ 0.40	-0.92%
Wholesale Market Service Charge (WMSC)	per kWh	0.0044	830.16	3.65	0.0044	829.76	3.65	-0.00	-0.05%
Rural and Remote Rate Protection (RRRP)	per kWh	0.0012	830.16	1.00	0.0012	829.76	1.00	-0.00	-0.05%
Standard Supply Service Charge	Monthly	0.2500	1	0.25	0.2500	1	0.25	0.00	0.00%
Debt Retirement Charge (DRC)	per kWh	0.0070	800	5.60	0.0070	800	5.60	0.00	0.00%
TOU - Off Peak	per kWh	0.0670	512	34.30	0.0670	512	34.30	0.00	0.00%
TOU - Mid Peak	per kWh	0.1040	144	14.98	0.1040	144	14.98	0.00	0.00%
TOU - On Peak	per kWh	0.1240	144	17.86	0.1240	144	17.86	0.00	0.00%
Energy - RPP - Tier 1	per kWh	0.0750	600	45.00	0.0750	600	45.00	0.00	0.00%
Energy - RPP - Tier 2	per kWh	0.0880	200	17.60	0.0880	200	17.60	0.00	0.00%
Total Bill on TOU (before Taxes)				121.01			120.61	-0.40	-0.33%
HST		13%		15.73	13%		15.68	-0.05	-0.33%
Total Bill (including HST)				136.74			136.29	-0.45	-0.33%
Ontario Clean Energy Benefit ¹				-13.67			-13.63	0.04	-0.29%
Total Bill on TOU (including OCEB)				\$ 123.07			\$ 122.66	-\$ 0.41	-0.34%
Total Bill on RPP (before Taxes)				116.48			116.08	-0.40	-0.34%
HST		13%		15.14	13%		15.09	-0.05	-0.34%
Total Bill (including HST)				131.62			131.17	-0.45	-0.34%
Ontario Clean Energy Benefit ¹				-13.16			-13.12	0.04	-0.30%
Total Bill on RPP (including OCEB)				\$ 118.46			\$ 118.05	-\$ 0.41	-0.35%

Loss Factor (%)

3.77%

3.72%

¹ Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000

GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000

GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility

Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

October 1, 2013

Appendix 2-YB

Summary of Impacts to Revenue Requirement from Accounting Changes under CGAAP or ASPE

Revenue Requirement Component	2014 CGAAP or ASPE with the changes to the policies	2014 CGAAP without the changes to the policies	Difference	Reasons why the revenue requirement component is different under CGAAP or ASPE with the changes to the policies versus CGAAP without the changes to the policies
Closing NBV 2013	\$ 155,061,461	\$ 154,833,743	\$ 227,718	Decrease in burdens capitalized partly offset by decreased amortization due to overall extension to useful lives
Closing NBV 2014	163,057,746	162,390,335	667,411	Decrease in burdens capitalized partly offset by decreased amortization due to overall extension to useful lives
Average NBV	159,059,604	158,612,039	447,565	
Working Capital	23,275,727	22,882,103	393,625	Increase in OM&A @ 13% as non-directly attributable burdens previously capitalized under old CGAAP are now expensed under new CGAAP
Rate Base	182,335,331	181,494,142	841,189	
Return on Rate Base	10,886,814	10,836,588	50,225	
			0	
OM&A	19,418,184	16,390,301	3,027,884	Overhead costs previously capitalized under Old CGAAP
Depreciation	8,611,141	12,178,533	-3,567,391	Decrease in expense as useful lives under New CGAAP are extended
PILs or Income Taxes	0	0	0	
			0	
Less: Revenue Offsets	-2,035,753	-2,035,753	0	
			0	
			0	
			0	
Insert description of additional item(s)			0	
Total Base Revenue Requirement	\$ 36,880,386	\$ 37,369,668	(\$489,282)	

For CGAAP or ASPE applications, the applicants must provide a summary of the dollar impacts of CGAAP or ASPE to each component of the revenue requirement (e.g. rate base, operating costs, etc.), including the overall impact on the proposed revenue requirement. Accordingly, the applicants must identify financial differences and resulting revenue requirement impacts arising from making capitalization and depreciation expense policy changes under CGAAP or ASPE.

File Number:	EB-2013-0159
Exhibit:	8
Tab:	10
Schedule:	1
Page:	15 to 26

Date:	October 1, 2013
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Appendix 2-Z

Proposed Tariff of Rates and Charges

For each class, Applicants are required to copy and paste the class descriptions (located directly under the class name) and the description of the applicability of those rates (description is found under the class name and directly under the word "APPLICATION"). By using the drop-down lists located under the column labeled "Rate Description", please select the descriptions of the rates and charges that BEST MATCHES the descriptions on your most recent Board-Approved Tariff of Rates and Charges. **If the description is not found in the drop-down list**, please enter the description in the green shaded cells under the correct class exactly as Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges, including the MicroFit Class.

How many classes are listed on your most recent Board-Approved Tariff of Rates and Charges?

9

Select Your Rate Classes from the **Blue Cells** below.

Please ensure that a rate class is assigned to each shaded cell.

Rate Class Classification

RESIDENTIAL
GENERAL SERVICE LESS THAN 50 KW
GENERAL SERVICE 50 TO 999 KW
GENERAL SERVICE GREATER THAN 1,000 KW
UNMETERED SCATTERED LOAD
STREET LIGHTING
SENTINEL LIGHTING
EMBEDDED DISTRIBUTOR
microFIT

Once all blue shaded cells above are filled out, press the following button to create your tariff template

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0159

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to detached and semi-detached residential buildings as well as farms as defined in the local zoning by-laws. Where the residential dwelling comprises the entire electrical load of a farm, it is defined as a residential service. Where electricity is provided to a combined residential and business (including agricultural usage) and the service does not provide for separate metering, the classification shall be at the discretion of Oakville Hydro and shall be based on such considerations as the estimated predominant consumption. Further servicing details are available in Oakville Hydro's Conditions of Service

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	15.81
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0172
Low Voltage Service Rate	\$/kWh	0.0004
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM)/Shared Savings Mechanism (SSM) Recovery - effective until April 30, 2015	\$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0072
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0036
Rate Rider for Disposition of Deferral/Variance Accounts (2014) - effective until April 30, 2015	\$/kWh	(0.0002)
Rate Rider for Clearance of PP&E - effective until April 30, 2015	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital Expenditures - effective until April 30, 2015	\$/kWh	0.0002
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2019	\$	0.76
Rate Rider for Disposition of Global Adjustment Sub-Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kWh	(0.0002)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to customers who do not qualify as residential customers and whose monthly average peak demand in the preceding twelve months is less than 50kW. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Note: Apartment buildings or multi-unit complexes and subdivisions that are not individually metered are treated as General Service. Further servicing details are available in Oakville Hydro's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	31.01
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0137
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM)/Shared Savings Mechanism (SSM) Recovery - effective until April 30, 2015	\$/kWh	0.0001
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0067
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$	0.0033
Rate Rider for Disposition of Deferral/Variance Accounts (2014) - effective until April 30, 2015	\$/kWh	(0.0003)
Rate Rider for Disposition of Global Adjustment Sub-Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kWh	(0.0002)
Rate Rider for Clearance of PP&E - effective until April 30, 2015	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital Expenditures - effective until April 30, 2015	\$/kWh	0.0002
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2019	\$	2.19

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This classification refers to customers who do not qualify as residential customers whose monthly average peak demand in the preceding twelve months is in the range of 50 to 999 kW. There are two sub categories within this class, those being non-interval and interval metered accounts. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Further servicing details are available in Oakville Hydro's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	142.73
Distribution Volumetric Rate	\$/kW	4.4200
Low Voltage Service Rate	\$/kW	0.1251
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM)/Shared Savings Mechanism (SSM) Recoverv - effective until April 30, 2015	\$/kW	0.0103
Retail Transmission Rate - Network Service Rate	\$/kW	2.4866
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.5669
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.2375
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.2776
Rate Rider for Disposition of Deferral/Variance Accounts (2014) - effective until April 30, 2015	\$/kW	(0.3712)
Rate Rider for Disposition of Global Adjustment Sub-Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kW	(0.0569)
Rate Rider for Clearance of PP&E - effective until April 30, 2015	\$/kW	(0.0324)
Rate Rider for Recovery of Incremental Capital Expenditures - effective until April 30, 2015	\$/kW	0.0682

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE GREATER THAN 1,000 KW SERVICE

This class refers to customers who do not qualify as residential customers whose monthly average peak demand in the preceding twelve months is equal to or greater than 1,000 kW. These accounts will all be interval metered accounts. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4,096.37
Distribution Volumetric Rate	\$/kW	2.2373
Low Voltage Service Rate	\$/kW	0.1251
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM)/Shared Savings Mechanism (SSM) Recovery - effective until April 30, 2015	\$/kW	0.0006
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	2.5669
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.2776
Rate Rider for Disposition of Deferral/Variance Accounts (2014) - effective until April 30, 2015	\$/kW	(0.5403)
Rate Rider for Disposition of Global Adjustment Sub-Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kW	(0.0697)
Rate Rider for Clearance of PP&E - effective until April 30, 2015	\$/kW	(0.0397)
Rate Rider for Recovery of Incremental Capital Expenditures - effective until April 30, 2015	\$/kW	0.0836

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, pedestrian X-Walk signals/beacons, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information and documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	10.29
Distribution Volumetric Rate	\$/kWh	0.0096
Low Voltage Service Rate	\$/kWh	0.0003
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0067
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0033
Rate Rider for Disposition of Deferral/Variance Accounts (2014) - effective until April 30, 2015	\$/kWh	(0.0002)
Rate Rider for Clearance of PP&E - effective until April 30, 2015	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital Expenditures - effective until April 30, 2015	\$/kWh	0.0002
Rate Rider for Disposition of Global Adjustment Sub-Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kWh	(0.0002)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

All services supplied to street lighting equipment owned by or operated for the Municipality, the Region or the Province of Ontario shall be classified as Street Lighting Service. Street Lighting plant, facilities, or equipment owned by the customer are subject to the Electrical Safety Authority (ESA) requirements and Oakville Hydro specifications. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	3.74
Distribution Volumetric Rate	\$/kW	22.9545
Low Voltage Service Rate	\$/kW	0.1011
Retail Transmission Rate - Network Service Rate	\$/kW	2.0744
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.0324
Rate Rider for Disposition of Deferral/Variance Accounts (2014) - effective until April 30, 2015	\$/kW	(0.4320)
Rate Rider for Disposition of Global Adjustment Sub-Account (2014) - effective until April 30, 2015 Applicable only for Non-RPP Customers	\$/kW	(0.0554)
Rate Rider for Clearance of PP&E - effective until April 30, 2015	\$/kW	(0.0316)
Rate Rider for Recovery of Incremental Capital Expenditures - effective until April 30, 2015	\$/kW	0.0664

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	2.75
Distribution Volumetric Rate	\$/kW	46.6162
Low Voltage Service Rate	\$/kW	0.0243
Retail Transmission Rate - Network Service Rate	\$/kW	0.4984
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	0.2480
Rate Rider for Disposition of Deferral/Variance Accounts (2014) - effective until April 30, 2015	\$/kW	(0.8901)
Rate Rider for Clearance of PP&E - effective until April 30, 2015	\$/kW	(0.0316)
Rate Rider for Recovery of Incremental Capital Expenditures - effective until April 30, 2015	\$/kW	0.0666

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licenced by the Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	3,393.55
Distribution Volumetric Rate	\$/kW	1.8535
Low Voltage Service Rate	\$/kW	0.1251
Retail Transmission Rate - Network Service Rate	\$/kW	2.5669
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.2776

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.50)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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Customer Administration

Statement of Account	\$	15.00
Pulling Post Dated Cheques	\$	15.00
Duplicate Invoices for previous billing	\$	15.00
Easement Letter	\$	15.00
Account History	\$	15.00
Credit Reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Disconnect/Reconnect Charge – At Meter – During Regular Hours	\$	65.00
Disconnect/Reconnect at meter – during regular hours	\$	185.00
Disconnect/Reconnect Charge – At Pole – During Regular Hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00

Service call – customer owned equipment	\$	30.00
Service call – after regular hours	\$	165.00
Temporary Service – Install & remove – overhead – no transformer	\$	500.00
Temporary Service – Install & remove – overhead – with transformer	\$	300.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.3500

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Distribution Loss Factor - Secondary Metered Customer < 5,000 kW	1.0372
Distribution Loss Factor - Secondary Metered Customer > 5,000 kW	1.0145
Distribution Loss Factor - Primary Metered Customer < 5,000 kW	1.0268
Distribution Loss Factor - Primary Metered Customer < 5,000 kW	1.0045

Appendix B

2014 Cost of Service Checklist

2014 Cost of Service Checklist

Oakville Hydro Electricity Distribution Inc.

EB-2013-0159

Filing Requirement
Page # Reference

Date: October 1, 2013

		Yes/No/N/A	Evidence Reference, Notes
GENERAL			
Ch 1 p4	Confidential Information - Practice Direction has been followed	Yes	Cover Letter
2	In advance of scheduled application - meet threshold established in Board letter (April 20, 2010)	N/A	
2	Align rate year with fiscal year - rationale for proposed alignment	Yes	Exhibit 1, Tab 3, Schedule 3, page 6, lines 7-8; Rationale for proposed alignment lines 9-12
3	Text searchable and bookmarked PDF documents	Yes	
EXHIBIT 1 - ADMINISTRATIVE DOCUMENTS			
<i>Executive Summary</i>			
7	Overall business strategy including narrative of how the four RRFE outcomes are supported	Yes	Exhibit 1, Tab 1, Schedule 1, pages 1-7
7	Revenue Requirement - service RR, increase from previously approved, main drivers	Yes	Exhibit 1, Tab 1, Schedule 1, page 7, Table 1-2 and Main Drivers page 6-7
7	Budgeting Assumptions - economic overview	Yes	Exhibit 1, Tab 1, Schedule 1, p12-13 "B. Budgeting Assumptions"
7	Load Forecast Summary - load and customer growth, change in kWh and customer numbers, methodology description	Yes	Exhibit 1, Tab 1, Schedule 1, p14-15 "C. Load Forecast and Summary"
7	Rate Base and Capital Plan - major drivers of DSP, rate base for test year, change from last approved, capex for test year, change from last approved, costs for any REG	Yes	Exhibit 1, Tab 1, Schedule 1, p17 "D. Rate Base and Capital Plan", "Renewable Energy Investments = REG costs p19
8	OM&A for test year and change from last approved, summary of drivers, inflation assumed, total compensation for test year and change from last approved.	Yes	Exhibit 1, Tab 1, Schedule 1, p20-21 "E. Operations, Maintenance and Administration Expense" Inflation assumed Exhibit 1, Tab 1, Schedule 1, p12-13 "B. Budgeting Assumptions"
8	Statement regarding use of Board's cost of capital parameters; summary of any deviations	Yes	Exhibit 1, Tab 1, Schedule 1, p21 "F. Cost of Capital"
8	Cost Allocation & Rate Design - summary of any deviations from Board methodologies and significant changes	Yes	Exhibit 1, Tab 1, Schedule 1, p22 "G. Cost Allocation and Rate Design" - no deviations
8	Deferral and Variance Account - total disposition (RPP and non-RPP), disposition period, new accounts requested	Yes	Exhibit 1, Tab 1, Schedule 1, p22-23 "H. Deferral and Variance Accounts", Table 1-11; New accounts requested Exhibit 9, Tab 1, Schedule 1, Page 2
8	Bill Impact - total impacts (\$ and %)/for all classes for typical customers	Yes	Exhibit 1, Tab 1, Schedule 1, p23 "Bill Impacts" Table 1-12 Exhibit 1, Tab 3, Schedule 3, p3-5 and Exhibit 8 Rate Design, Appendix C - OEB Appendix 2-W Bill Impacts
<i>Customer Engagement</i>			
8	Overview of customer engagement activities; description of engagement, how customer needs are reflected in application. Explanation if no customer engagement	Yes	Exhibit 1, Tab 2, Schedule 1 p1-18
<i>Financial Information</i>			
9 & 34	Audited Financial Statements for 2 most recent historical years (i.e. 3 years of historical actuals)	Yes	Exhibit 1, Appendix C
9	Detailed reconciliation of AFS with regulatory financial results filed in the application	Yes	Exhibit 1, Tab 3, Schedule 1, p2-8
9	Annual Report and MD&A for most recent year of parent company	N/A	Exhibit 1, Tab 3, Schedule 1, p8 - not applicable
9	Rating Agency Reports, if available; Prospectuses, etc. for recent and planned public issuances	N/A	Exhibit 1, Tab 3, Schedule 1, p8 - Oakville Hydro does not obtain rating agency reports
<i>Materiality Thresholds</i>			
10	Materiality threshold; additional details beyond the threshold if necessary	Yes	Exhibit 1, Tab 3, Schedule 2, p1

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		Yes/No/N/A	Evidence Reference, Notes
Administration			
Ch 1 p2	Certification that evidence is accurate, consistent and complete	Yes	Application Cover Sheet, p2
10	Table of Contents	Yes	Exhibit 1, Index p1-14
10	Statement of who will be affected by application	Yes	Exhibit 1, Tab 3, Schedule 3, page 1
10	Publication information (paid, readership, circulation)	Yes	Exhibit 1, Tab 3, Schedule 3, page 1
10	Applicant's internet address for viewing of application	Yes	Exhibit 1, Tab 3, Schedule 3, page 1
10	Primary contact information (name, address, phone, fax, email)	Yes	Exhibit 1, Tab 3, Schedule 3, page 1
10	Identification of legal (or other) representation	Yes	Exhibit 1, Tab 3, Schedule 3, page 2
10	Requested effective date	Yes	Exhibit 1, Tab 3, Schedule 3, page 2 - May 1st 2014
10	Bill impacts - distribution only impacts for 800 kWh residential and 2000 kWh GS<50 (sub-total A of Appendix 2-W)	Yes	Exhibit 1, Tab 3, Schedule 3, page 3
11	Form of hearing requested and why	Yes	Exhibit 1, Tab 1, Schedule 1, page 24 and Exhibit 1, Tab 3, Schedule 3, page 6
11	List of approvals requested (and relevant section of legislation), including accounting orders	Yes	Exhibit 1, Tab 3, Schedule 3, p6-7 for approvals and p8 for accounting orders
11	Change in tax status	Yes	Exhibit 1, Tab 3, Schedule 3, p8
11	Existing accounting orders and departures from USoA including references to the accounting orders	Yes	Exhibit 1, Tab 3, Schedule 3, p8
11	Description of Operating Environment (including map, list of neighbouring utilities)	Yes	Exhibit 1, Tab 3, Schedule 3, p8-13
11	Identification of embedded and/or host distributors	Yes	Exhibit 1, Tab 3, Schedule 3, p12 "Explanation of Host and Embedded Utilities"
11	Corporate and Utility Organizational Structure, planned changes, corporate entities relationship chart, reporting relationships between LDC and parent	Yes	Exhibit 1, Tab 3, Schedule 3, p15-21
12 & 13	Corporate Governance: Number of Directors on Board, number of independent directors, how independent judgement is facilitated - Board Mandate: Schedule of Board Meetings - Orientation and Continuing Education for directors - Ethical Business Conduct - written code where available - Process for Nomination of Directors - Committees - function and charter for each committee - Audit Committee - number of independent members, whether members are financially literate	Yes	Exhibit 1, Tab 3, Schedule 3, p21-34
13	Statement regarding any transmission assets previously deemed distribution and whether LDC seeks deeming in current application	Yes	Exhibit 1, Tab 3, Schedule 3, p35
5, 6 & 13 Appendices	Accounting Standard used and when it was adopted. - MIFRS - Adoption of IFRS effective Jan 1-15, Jan 1-14 or earlier - CGAAP - must implement regulatory accounting changes for depreciation and capitalization by Jan 1-13 - USGAAP or ASPE - evidence of eligibility, authorization, benefits. Must implement regulatory accounting changes for depreciation and capitalization by Jan 1-13 Summary of changes to accounting policies and quantification of revenue requirement impact. LDC may choose to file Appendix 2-YA (MIFRS) or 2-YB (CGAAP or ASPE).	Yes	Exhibit 1, Tab 3, Schedule 3, p35-46
13	Statement identifying all deviations from Filing Requirements	Yes	Exhibit 1, Tab 3, Schedule 3, p35 - statement re no deviations
13	Statement identifying and describing any changes to methodologies used vs previous applications	Yes	Exhibit 1, Tab 3, Schedule 3, p36-46
13	Confirmation that accounting treatment of any non-utility business has segregated activities from rate regulated activities	Yes	Exhibit 1, Tab 3, Schedule 3, p47
13	Identification of Board Directives from previous Board Decisions, and how addressed	Yes	Exhibit 1, Tab 3, Schedule 3, p47-49
13	Reference to Conditions of Service - LDC does not need to file Conditions of Service, but must provide reference to website and confirm version is current; identify if there are changes to Conditions of Service as a result of application	Yes	Exhibit 1, Tab 3, Schedule 3, p50

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		Yes/No/N/A	Evidence Reference, Notes
EXHIBIT 2 - RATE BASE			
<i>Overview</i>			
14 & 15	Completed Appendix 2-BA1 or 2-BA2 (application material and Excel)	Yes	Exhibit 2, Tab 1, Schedule 3, p1-7 Appendix 2-BA plus Excel Appendices
14	Opening and Closing balances, average of opening and closing balances for gross assets and accumulated depreciation; working capital allowance (historical actual, bridge and test year forecast)	Yes	Exhibit 2, Tab 1, Schedule 1, p3 "Table 2-2 Summary of Rate Base"
14	Continuity statements (year end balance, including interest during construction and overheads). Year over year variance analysis; explanation where variance greater than materiality Hist. Brd-Approved vs Hist. Actual Hist. Act. Vs previous Hist. Act. Bridge vs. Test	Yes	Exhibit 2, Tab 1, Schedule 2, p1-7, Variance Analysis of Rate Base
14 & 15	Opening and closing balances of gross assets and accumulated depreciation must correspond to fixed asset continuity statements. If not, an explanation must be provided (eg. WIP, ARO, smart meter balances). Reconciliation must be between YE 2013 and YE 2014 net book value balances reported on Appendix 2-BA and balances included in rate base calculation	Yes	Exhibit 2, Tab 1, Schedule 2, p8 "Table 2-12 Reconciliation of Opening and Closing Balances"
<i>Gross Assets</i>			
15	Gross Assets Breakdown by Function and by major plant account; description of major plant items for test year	Yes	Breakdown by Function - Exhibit 2, Tab 2, Schedule 1, p1: "Table 2-19" Breakdown by Major Plant Account - Exhibit 2, Tab2, Schedule 2, p1-2, "Table 2-20"
15	Summary of any ICM adjustment from IRM	Yes	Exhibit 2, Tab 2, Schedule 3
15 & 32	Continuity statements must reconcile to calculated depreciation expenses and presented by asset account	Yes	Statement of Reconciliation - Exhibit 2, Tab 2, Schedule 4, p1 Continuity Statements by Asset Account - Exhibit 2, Tab 1, Schedule 2 p8-14
<i>Allowance for Working Capital</i>			
15	Working Capital - 13% allowance or Lead/Lag Study or Previous Board Direction	Yes	Exhibit 2, Tab 3, Schedule 1, p1-2
16	Cost of Power must be determined by split between RPP and non-RPP customers based on actual data, use most current RPP price, use current UTR. Should include SME charge.	Yes	Exhibit 2, Tab 3, Schedule 1, p3-6 and Table 2-27
16	Lead/Lag Study - leads and lags measured in days, dollar-weighted	N/A	Oakville Hydro did not conduct a lead/lag study and is using the 13% Allowance Approach as identified in Exhibit 2, Tab 3, Schedule 1, p1, line 8
<i>Treatment of Stranded Assets Related to Smart Meter Deployment</i>			
17 & 18	Stranded Meters - if not previously addressed by the Board, proposed treatment for recovery that conforms to Board approach: NBV of stranded meters at YE 2013, proposed stranded meter rate riders for applicable customer classes. Explanation for approaches that are not the Board approach Completed Appendix 2-S.	Yes	Exhibit 2, Tab 4 and Appendix 2-S Exhibit 2, Tab 4, p3

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Capital Expenditures/Distribution System Plan		
19 DSP filed as a stand-alone document	Yes	Exhibit 2, Tab 5, Schedule 1, Page 1
Ch 5 p9 Where applicable, explanation for section headings other than Chapter 5 headings; cross reference table	Yes	Cross Reference Table: Not Applicable, DS Plan, Page 4
Ch 5 p9-10 Distribution System Plan Overview - key elements, sources of cost savings, period covered, vintage of information on investment drivers, changes to asset management process since last DSP filing, dependencies	Yes	Key Elements: Prospective Business Conditions - DS Plan, Page 6 Sources of Cost Savings: Cost Savings and New or Improved Processes - DS Plan, Page 57 Period Covered: Capital Expenditure Planning Process Overview - DS Plan, Page 6 Vintage of Information: Asset Information and Vintage of Information - DS Plan, Page 17 Changes to Asset Management Process: Asset Management Process - DS Plan, Page 4 Filing Dependencies: Contingencies - DS Plan, Page 7
Ch 5 p10-11 Coordinated Planning with 3rd parties - description of consultations - deliverables of the Regional Planning Process, or status of deliverables - OPA letter in relation to REG investments (Ch 5 p8&9) and Dx response letter	Yes	Description of consultations: Coordinated Planning with Third Parties - DS Plan, Pages 8 to 11 Deliverables of the Regional Planning Process: Coordinated Planning with Third Parties - DS Plan, Page 11 OPA letter in relation to REG Investments and Dx Response letters: Coordinated Planning with Third Parties - DS Plan, Appendix 4 - Renewable Energy Generation Plan
Ch 5 p11 Performance Measurement - identify and define methods and measures used to monitor DSP performance - summary of performance and trends over historical period. Must include SAIFI, SAIDI and CAIDI for all interruptions and all interruptions excluding loss of supply - explain how information has affected DSP	Yes	Performance Measurement: Performance Measurement for Continuous Improvement - DS Plan, Page 12-14 Summary of performance trends: Performance Measurement for Continuous Improvement - DS Plan, Page 13-14 Explanation of how the information has affected the DSP: Performance Measurement for Continuous Improvement - DS Plan, Page 12
Ch5 p12 Asset Management Process Overview - description of AM objectives/corporate goals and how Dx ranks objectives for prioritizing investments	Yes	Asset Management Process Overview - DS Plan, Page 15 to 16
Ch5 p12 Inputs/Outputs of the AM process and information flow for investments; flowchart recommended	Yes	Selection and Prioritization Process - DS Plan, Page 16
Ch 5 p13 Overview of Assets Managed - description of service area (including evolution of features in forecast period affecting DSP), - description of system configuration - service profile and condition by asset type (tables and/or figures) - date data compiled - assessment of degree the capacity of system assets is utilized	Yes	Description of service area: Overview of Assets Managed - DS Plan, Page 16 (map of service area is on Page 10) Description of system configuration: Overview of Assets Managed - DS Plan, Page 16 Service profile and condition by asset type (tables and/or figures): Asset Information and Vintage of Information - DS Plan, Pages 17 to 25 and Appendix 1 of the DSP - Asset Management Process Assessment of degree the capacity of system assets is utilized: Asset Capacity Utilization - DS Plan, Page 26
Ch 5 p13-14 Asset Lifecycle Optimization - description of asset lifecycle optimization policies and practices, including asset replacement and refurbishment, maintenance planning criteria and assumptions - description of asset life cycle risk management policies and practices, assessment methods and approaches to mitigation	Yes	Description of asset lifecycle optimization policies and practices: Asset Lifestyle Optimization Policies and Practices - DS Plan, Page 26. Maintenance planning criteria and assumptions: Asset Maintenance Strategy, DS Plan, Page 27. Description of asset life cycle risk management policies and practices, assessment methods and approaches to mitigation: Asset Life Cycle Risk Management Policies and Practices - DS Plan, Pages 28 to 30

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	Yes/No/N/A	Evidence Reference, Notes
<p>Ch 5 p14-15</p> <p>Capital Expenditure Plan Summary for significant projects and activities to be undertaken - capability to connect new load or Gx customers, total annual capex over forecast period by investment category, description of how AMP and Capex planning have affected capital expenditures for each category</p> <ul style="list-style-type: none"> - list, description and total capital cost of material capital expenditures sorted by category (table recommended) - information related to Regional Planning Process (Needs Assessment Report, Regional Planning Status Letter, Regional Infrastructure Plan - as appropriate) - description of customer engagement - Dx expectations of system development over next 5 years - list, description and total capital cost of projects planned in response to customer preferences, to take advantage of technology based opportunities, to study innovative processes (table recommended) 	Yes	<p>Capital Expenditure Plan Summary for significant projects: Capital Expenditure Plan Summary - DS Plan, Page 31</p> <p>Capability to connect new load or Gx customers: Ability to Connect New Load - DS Plan, Page 32 and System Capability Assessment for Renewable Energy Generation, Page 47-48</p> <p>Total annual capex over forecast period by investment category: Capital Expenditure Plan Summary - DS Plan, Page 31</p> <p>Description of how AMP and Capex planning have affected capital expenditures for each category: Capital Asset Categories - DS Plan, Pages 32 to 35</p> <ul style="list-style-type: none"> - list, description and total capital cost of material capital expenditures sorted by category: Material Capital Expenditures - DS Plan, Page 36 - information related to Regional Planning Process: Regional Planning Process - DS Plan, Page 37 - Description of customer engagement: Customer Engagement, DS Plan, Page 37-38 - Dx expectations of system development over next 5 years: Development of the Distribution System - DS Plan, Page 38 to 42 - list, description and total capital cost of projects planned in response to customer preferences, to take advantage of technology based opportunities, to study innovative processes: Automation and Innovation - DS Plan, Page 43
<p>Ch 5 p15</p> <p>Capital Expenditure Planning Process Overview - description of capex planning objectives/criteria/assumptions, relationship with AM objectives, policy on consideration of non-distribution alternatives, processes used to identify projects in each investment category, customer feedback and impact on plan, method and criteria used to prioritise REG investments</p>	Yes	<p>Description of capex planning objectives/criteria/assumptions, relationship with AM objectives: Capital Expenditure Planning Process Overview - DS Plan, Pages 40 to 47</p> <p>Policy on consideration of non-distribution alternatives: Capital Expenditure Planning Process Overview - DS Plan, Page 43</p> <p>Processes used to identify projects in each investment category: Selection, Prioritization and Pacing of Projects - DS Plan, Page 45 to 47</p> <p>Customer feedback: Customer Engagement - DS Plan, Page 46 to 47</p> <p>Impact on plan method and criteria used to prioritise REG investments: Capital Expenditure Planning Process Overview - DS Plan, Page 48</p>
<p>Ch 5 p16</p> <p>System Capability Assessment for REG - REG applications > 10 kW, number and MW of REG connections for forecast period, capacity of Dx to connect REG, connection constraints</p>	Yes	DS Plan, Appendix 4 - Renewable Energy Generation Plan
<p>Ch 5 p16-18 Ch 2 p19</p> <p>Capital Expenditure Summary by Investment Category - completed Table 2 of Ch 5 for historical and forecast period, explanation of markedly different variances plan vs actual, explanation of markedly different variances year over year</p> <p>Table 2 of Ch 5 is provided in Excel format in Appendix 2-AB</p>	Yes	<p>Completed Table 2 of Ch 5 for historical and forecast period: Capital Expenditure Summary - DS Plan, Page 51 to 52</p> <p>Explanation of markedly different variances plan vs actual, explanation of markedly different variances year over year: Shifts in Forecast vs Historical Budgets by Category - DS Plan and Notes on Year over Year Plan versus Actual Variances for Total Expenditures, Pages 53-55</p> <p>Table 2 of Ch 5 is provided in Excel format in Appendix 2-AB</p>
<p>Ch5 p19</p> <p>Overall Plan - comparative expenditures by category over historical period, forecast impact of system investment on O&M, drivers of investments by category, information related to Dx system capability assessment</p>	Yes	<p>Comparative expenditures by category over historical period: Shifts in Forecast vs Historical Budgets by Category - DS Plan and Notes on Year over Year Plan versus Actual Variances for Total Expenditures, Pages 53-55</p> <p>Forecast impact of system investment on O&M: Impact of Capital Investments on Operating and Maintenance Costs - DS Plan, Page 57</p> <p>Drivers of investments by category: Capital Expenditure Drivers - DS Plan, Page 58</p> <p>Information related to Dx system capability assessment: System Capability Assessment for Renewable Energy Generation - DS Plan, Page 47 to 48</p>
<p>Ch 5 p19-25</p> <p>Material Investments - For each project that meets materiality threshold set in Ch 2 p10</p> <ul style="list-style-type: none"> - general information - total capital, customer attachments, dates, risks, variances, REG investments - evaluation criteria - may include: efficiency, customer value, reliability, etc. - category specific requirements for each project - system access, system renewal, system service, general plant (as applicable) 	Yes	<p>General information - total capital, customer attachments, dates, risks, variances, REG investments, Evaluation Criteria: Material Investments - DS Plan, Pages 58-80</p> <p>Category specific requirements for each project: DS Plan, Appendix 7, Material Capital Project Templates</p>

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19	Capital Expenditures - completed Appendix 2-AA showing capex on a project specific basis for 5 historical years, bridge and test; explanation of variances, accounting treatment for projects with life cycle greater than one year	Yes	Appendix 2-AA Exhibit 2, Tab 5, Schedule 2, pages 4-6
19	Non-distribution activities - capital expenditures and reconciliation to total capital budget	Yes	Statement re non-distribution activities - capital expenditures Exhibit 2, Tab 5, Schedule 2, p15
5 & 19-20	Capitalization policy, changes to capitalization since previous rebasing - explanations must be provided. The changes must be identified (eg. capitalization of indirect costs, etc) and the causes of the changes must also be identified.	Yes	Capitalization Policy - Exhibit 2, Tab 5, Schedule 3, p1-7 Changes to Capitalization Policy since Previous Rebasing - Exhibit 2, Tab 5, Schedule 4 p 1-3 plus Table 2-45 \$ Impact of Changes Exhibit 2, Tab 6
20	Capitalization of overhead - Completed Appendix 2-DA (MIFRS) or 2-DB (CGAAP or ASPE) Burden rates must be identified; changes from last rebasing must be identified; LDC must identify burden rates prior to and after the change	Yes	Appendix 2-DB Exhibit 2, Tab 5, Schedule 4, p3 Identification of Burden Rates - Exhibit 2, Tab 5, Schedule 4 p 1-3 plus Table 2-45 \$ Impact of Changes Exhibit 2, Tab 6
<i>Costs of Eligible Investments</i>			
20	For Eligible Investments - proposal to divide costs per O.Reg. 330/09	N/A	Exhibit 2, Tab 5, Schedule 5 - Oakville Hydro has not incurred any costs for the connection of qualifying generation facilities.
21	Appendices 2-FA through 2-FC must be filed identifying eligible investments	N/A	Oakville Hydro does not have any eligible investments
<i>Addition of ICM Assets to Rate Base</i>			
21	Distributor with approved ICM - schedule of ICM amounts, variances and explanation	Yes	Exhibit 2, Tab 5, Schedule 6, Table 2-47 Actual Capital Spending vs Board Approved Amount
21	Balances in 1508 sub-accounts, reconciliation with proposed rate base amounts; recalculated revenue requirement should be compared with rate rider revenue	Yes	Exhibit 2, Tab 5, Schedule 6, Table 2-48 1508 Sub Accounts, Table 2-46 for Proposed Rate Base Amounts, Statement re reconciliation to rate base p4, Tables 2-49 Recalculated Revenue Requirement vs Rate Rider Revenue
<i>Service Quality and Reliability</i>			
22	5 historical years of ESQRs, explanation for any under-performance and actions taken	Yes	Exhibit 2, Tab 5, Schedule 7, p3 Table 2-52; all above minimum standard, no actions required
22	5 historical years of SAIDI and SAIFI - for all interruptions and all interruptions excluding loss of supply, explanation for any under-performance and actions taken	Yes	Exhibit 2, Tab 5, Schedule 7, p1 Table 2-51; all above minimum standard, no actions required
22	Completed Appendix 2-G	Yes	Exhibit 2, Tab 5, Schedule 7, p4, Appendix 2-G

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EXHIBIT 3 - OPERATING REVENUE			
<i>Load and Revenue Forecasts</i>			
22 & 25	Customer, volume and revenue forecast	Yes	Exhibit 3, Tab 1, Schedule 1, Table 3-2: Customer and Volume; Tab 1, Schedule 1 Table 3-1: Revenue
22	Explanation of causes, assumptions and adjustments for volume forecast. Economic assumptions and data sources for load and customer forecast	Yes	Exhibit 3, Tab 1, Schedule 1, Pages 2-4
23 & 24	Regression Model - rationale for choice, regression statistics, explanation for any unintuitive relationships, explanation of modeling approaches and alternative models tested, explanation of weather normalization methodology, sources of data for endogenous and exogenous variables, explanation of any constructed variables; data used in load forecast must be provided in Excel format, including derivation of constructed variables	Yes	Exhibit 3, Tab 1, Schedule 2, p 1-12
24	NAC Model - rationale for choice, data supporting NAC variables, description of accounting for CDM including licence conditions, discussion of weather normalization considerations	N/A	Oakville Hydro uses a Multivariate Regression Model
24 & 25	CDM Adjustment - 2013 and 2014 CDM reductions must take into account 2011 and 2012 CDM program results reported by OPA. CDM adjustment should take into account historical CDM results factored into base load forecast before CDM adjustment	Yes	Exhibit 3, Tab 1, Schedule 2 pages 2-3 and Exhibit 3, Tab 1, Schedule 3, pages 1-4
25	CDM savings for 2014 LRAMVA balance and adjustment to 2014 load forecast; data by customer class	Yes	Exhibit 3, Tab 1, Schedule 3, p1 and Tables 3-14 to 3-16
25	Completed Appendix 2-I, or alternative with explanation	Yes	Exhibit 3, Tab 1, Schedule 3, p2
<i>Accuracy of Load Forecast and Variance Analyses</i>			
22 & 25	Schedule of volumes, revenues, customer/connection count by class and total system load: 5 years historical, Board approved, 5 years historical weather normalized, bridge year and test year.	Yes	Exhibit 3, Tab 2, Schedule 1, Table 3-23 volumes, customers and total system load, Table 3-28 revenues
25	Customer count increases or decreases for test year - explanation by class; confirmation of year end or average format	Yes	Exhibit 3, Tab 2, Schedule 1, p5 and confirmation of year end format - Tab 1, Schedule 2, p8 Line 6 and p9 Line 11
25	Explanation for any changes in definition or composition of class	Yes	Exhibit 3, Tab 2, Schedule 1, p5
25	Weather normalized average consumption per customer for historical 5 years, bridge and test	Yes	Exhibit 3, Tab 2, Schedule 1, p6, Table 3-24
25	Explanation of net change in average consumption from last Board approved, and actual historical, bridge and test - for each rate class	Yes	Exhibit 3, Tab 2, Schedule 1, p6-8
25	Details of development of billing kW	Yes	Exhibit 3, Tab 1, Schedule 3, pages 6-8
26	Revenues on existing and proposed rates	Yes	Exhibit 3, Tab 2, Schedule 1, Table 3-37, p21
26	Variance analysis of volumes, revenues, customer/connection count and total system load: Historical Board approved vs Historical Actual (and Historical Actual weather normalized) Year over year historical weather normalized variance, weather normalized bridge, test year	Yes	Exhibit 3, Tab 2, Schedule 1, p5-21
24 & 26	Data used to determine forecast should be filed as Excel	Yes	
<i>Other Revenue</i>			
26	Breakdown of other distribution revenue accounts; completed Appendix 2-H	Yes	Exhibit 3, Tab 3, Schedule 1, p6-8
26	Variance analysis - year over year, historical, bridge and test	Yes	Exhibit 3, Tab 3, Schedule 1, p4-5
26	Any new proposed specific service charges	Yes	Exhibit 3, Tab 3, Schedule 1, p1 and p9-10
26 & 30	Revenue from affiliate transactions, shared services, corporate cost allocation	Yes	Exhibit 3, Tab 3, Schedule 1, p1, last paragraph

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		Yes/No/N/A	Evidence Reference, Notes
EXHIBIT 4 - OPERATING COSTS			
<i>Overview</i>			
27	Brief explanation of test year OM&A levels, cost drivers, significant changes, trends, inflation rate assumed, business environment changes	Yes	Test Year OM&A levels: Exhibit 4, Tab 1, Schedule 2, p1; Significant Changes and Cost Drivers: Exhibit 4, Tab 1, Schedule 2, p1-7; Trends: Exhibit 4, Tab 1, Schedule 2, p8-11 and Table 4-2; Inflation Rate Assumed: Exhibit 4, Tab 1, Schedule 2, p11; Business Environment Changes: Exhibit 4, Tab 1, Schedule 2, p11
<i>Summary and Cost Driver Tables</i>			
28	Summary of recoverable OM&A expenses; Appendix 2-JA	Yes	Exhibit 4, Tab 2, Schedule 2, page 1-3 and Appendix 2-JA page 4
28	OM&A cost drivers; Appendix 2-JB	Yes	Exhibit 4, Tab 2, Schedule 3, page 3
28	Recoverable OM&A Cost per customer and per FTE; Appendix 2-L	Yes	Exhibit 4, Tab 2, Schedule 4, page 2
28	Identification of change in OM&A in test year in relation to change in capitalized overhead.	Yes	Exhibit 4, Tab 2, Schedule 3, page 1, Increase in OM&A expense in relation to change to capitalization policy
28	OM&A variance analysis for test year with respect to bridge and historical years; Appendix 2-DA or 2-DB	Yes	Exhibit 4, Tab 2, Schedule 2 page 3, Table 4-3; Exhibit 4, Tab 2, Schedule 3, Page 2 Appendix 2-DB
<i>Program Delivery Costs with Variance Analysis</i>			
28	Completed Appendix 2-JC OM&A Programs Table - by program or major functions; include variance analysis between test year and last Board approved and most recent actual	Yes	Appendix 2-JC Exhibit 4, Tab 3, Schedule 1, page 2 and Variance Analysis Exhibit 4, Tab 3, Schedule 3, p1-7; statement that Oakville Hydro cannot provide Board Approved due to envelope approach to approved OM&A in settlement in Exhibit 4, Tab 3, Schedule 1, page 1 Line 5-8
28	Employee Compensation - complete Appendix 2-K	Yes	Exhibit 4, Tab 3, Schedule 4, page 25
29	Description of compensation strategy	Yes	Exhibit 4, Tab 3, Schedule 4, p4-24 "Oakville Hydro's Human Resources and Compensation Strategy"
29	Explanation for material changes to head count and compensation: year over year variances, inflation, plans for new employees, details on collective agreements, basis for performance pay, filing of any relevant studies	Yes	Material Changes to Head Count and Compensation: Ex 4, Tab 3, Schedule 4, p1-4 Year over year variance: Ex 4, Tab 3, Schedule 4, p11-15 inflation rates: Exhibit 4, Tab 3, Schedule 4, p4 plans for new employees : Exhibit 4, Tab 3, Schedule 4, p4-10 Details on collective agreement: Exhibit 4, Tab 3, Schedule 4, page 18 Annual Increases to Base Pay - Union Basis for Performance Pay: Ex 4, Tab 3, Schedule 4, Page 19 Other Factors Affecting Compensation - Variable Pay Filing of relevant studies - Exhibit 4, Tab 3, Schedule 4, page 10
29	Details of employee benefit programs including pensions for last Board approved, historical, bridge and test; must agree with tax section	Yes	Exhibit 4, Tab 3, Schedule 4, pages 20-23, Tables 4-13 and 4-15
29	Most recent actuarial report	Yes	Exhibit 4, Appendix B Post Retirement Benefit Report
30	Identification of all shared services among affiliates	Yes	Exhibit 4, Tab 3, Schedule 5, p1-7
30	Allocation methodology for corporate and shared services, list of costs and allocators, including any third party review	Yes	Exhibit 4, Tab 3, Schedule 5, p7 and Appendix C
26 & 30	Completed Appendix 2-N for service provided or received for historical, bridge and test; including reconciliation with revenue included in Other Revenue	Yes	Appendix 2-N: Exhibit 4, Tab 3, Schedule 5, p10-14 and Table 4-17 Exhibit 4, Tab 3, Schedule 5, p9 for reconciliation
30	Identification of any Board of Director costs for affiliates included in LDC costs	Yes	Exhibit 4, Tab 3, Schedule 5, p15 and Table 4-18
30	Shared Service and Corporate Cost Variance analysis - test year vs last Board approved and most recent actual	Yes	Exhibit 4, Tab 3, Schedule 5, p8 and Table 4-16
30	Purchased Services - file a copy of procurement policy (signing authority, tendering process, non-affiliate service purchase compliance)	Yes	Exhibit 4, Appendix E
30 & 31	Explanation for procurements above materiality threshold without competitive tender	Yes	Exhibit 4, Tab 3, Schedule 6, p1-2 and Tables 4-19, 4-20 and 4-21
31	Identification of one-time costs in historical, bridge, test; explanation of cost recovery in test (or future years)	Yes	Exhibit 4, Tab 3, Schedule 7, p1-3; explanation of cost recovery p3
31	Regulatory costs - breakdown of actual and forecast, supporting information related to CoS application, proposed recovery (ie amortized?). Completed Appendix 2-M	Yes	Exhibit 4, Tab 3, Schedule 8, p1-3
31	LEAP - the greater of 0.12% of forecasted service revenue requirement or \$2,000 should be included in OM&A and recovered from all rate classes	Yes	Exhibit 4, Tab 3, Schedule 9, p1
32	Statement whether test year revenue requirement includes legacy programs. If yes, identify programs	Yes	Exhibit 4, Tab 3, Schedule 9, Line 17-18
32	Charitable Donations - amounts paid from last Board approved up to test year	Yes	Exhibit 4, Tab 3, Schedule 10, Table 4-25
32	Detailed information for any proposal to recover charitable donations (outside of assistance for payment of electricity bills)	N/A	Exhibit 4, Tab 3, Schedule 10, Line 6-8: statement that Oakville Hydro is not seeking recovery outside of LEAP
32	Any non-recoverable contributions identified and removed from revenue requirement. Confirm that no political contributions have been included for recovery	Yes	Exhibit 4, Tab 3, Schedule 10, Line 6-8: statement that Oakville Hydro is not seeking recovery outside of LEAP and Line 12-13 statement that there are no political donations included for recovery

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		Yes/No/N/A	Evidence Reference, Notes
<i>Depreciation, Amortization and Depletion</i>			
15 & 32	Depreciation, Amortization and Depletion details by asset group for historical, bridge and test years. Include asset amount and rate of depreciation/amortization. Must tie back to accumulated depreciation balances in continuity schedule under rate base. Ensure that significant parts of each item of PP&E are depreciated separately	Yes	Details by Asset Group including asset amount, rate of depreciation Exhibit 4, Tab 4, Schedule 1, p1-5, Tables 4-26 to 4-31 Statement that Depreciation Expense ties back to the continuity schedules Exhibit 4, Tab 4, Schedule 1, p1 Statement that significant parts or components of each item of PP&E are depreciated separately Exhibit 4, Tab 4, Schedule 1, p7, line 3-5
32	Identify any Asset Retirement Obligations and associated depreciation	Yes	Statement that Oakville Hydro does not have any AROs Exhibit 4, Tab 4, Schedule 1, p6, lines 1-3
32	Historical depreciation practice and proposal for test year. Variances from the half year rule must be documented with supporting rationale	Yes	"Half-Year" Rule Statement Exhibit 4, Tab 4, Schedule 1, p6, lines 4-10
33	Copy of depreciation/amortization policy, or equivalent written description; summary of changes to depreciation/amortization policy since last CoS	Yes	Depreciation/Amortization Policy Exhibit 4, Tab 4, Schedule 1, p6 Summary of Changes since last CoS Exhibit 4, Tab 4, Schedule 1, p7
33	Regulatory Accounting changes for depreciation and capitalization - use of Kinectrics study or another study to justify changes in useful life - list detailing all asset service lives tied to USoA, detail and explain differences in TUL from Kinectrics - Appendix 2-BB - recalculation to determine average remaining service life of opening balance on date of making depreciation changes	Yes	Use of Kinectrics Study - "Componentization" Exhibit 4, Tab 4, Schedule 1, p8 List detailing all Asset Service Lives - Table 4-33 Exhibit 4, Tab 4, Schedule 1, p9 Detail and explain differences in TUL from Kinectrics Exhibit 4, Tab 4, Schedule 1, p11-12 Appendix 2-BB Exhibit 4, Tab 4, Schedule 1, p10 Statement re recalculation of avg remaining service life Ex 4, Tab 4, Sch 1, p13 and recalculation in Appendix 2-CT \$ Impact of Changes Exhibit 2, Tab 6
33 Appendices	Filing under MIFRS - applicable depreciation appendices (Appendix 2-CA to 2-CM)	N/A	Oakville Hydro has filed Appendices 2-CR to 2-CU since it has not converted to IFRS
33 Appendices	Filing under CGAAP,ASPE,USGAAP - applicable depreciation appendices (CGAAP or ASPE Appendix 2-CN to 2-CU, USGAAP Appendix 2-CV); details of TUL whether Kinectrics or other, impacts and justification for change	Yes	Appendices 2-CR to 2-CU Exhibit 4, Tab 4, Schedule 1, p14-17
<i>PILs and Property Taxes</i>			
33	Completed version of the PILs model (PDF and Excel); derivation of adjustments for historical, bridge, test	Yes	Exhibit 4, Appendix G and Exhibit 4, Tab 5, Schedule 1, p1-3
33	Supporting schedules and calculations identifying reconciling items	Yes	Exhibit 4, Tab 5, Schedule 3, p1, "Reconciling Items" and Table 4-36 on p2
34	Most recent federal and provincial tax returns	Yes	Exhibit 4, Appendix F
9 & 34	Financial Statements included with tax returns if different from those filed with application	N/A	Exhibit 4, Tab 5, Schedule 3, p1, "Financial statements included with the tax return"
34	Calculation of Tax Credits	Yes	Exhibit 4, Tab 5, Schedule 1, p2-3
34	Supporting schedules, calculations and explanations for other additions and deductions	Yes	Exhibit 4, Tab 5, Schedule 1, page 2, line 8-14 and Table 4-36, Exhibit 4, Tab 5, Schedule 3, page 2
34	Exclude from regulatory tax calculation any non-recoverable or disallowed expenses	Yes	Exhibit 4, Tab 5, Schedule 2, page 1 Non Recoverable Expenses
34 & 35	Completion of Integrity checks listed on p34-35; statement confirming completion	Yes	Exhibit 4, Tab 5, Schedule 5, p1-4

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EXHIBIT 5 - COST OF CAPITAL AND CAPITAL STRUCTURE			
36	Statement that LDC adopting Board's guidelines for cost of capital and confirming updates will be done. Alternatively - utility specific cost of capital with supporting evidence	Yes	Exhibit 5, Tab 1, Schedule 1, p1 "Capital Structure" paragraph 2
3 & 36 Appendices	Completed Appendix 2-OA for last Board approved and test year; total capitalization (debt and equity) must equate to total rate base	Yes	Exhibit 5, Tab 1, Schedule 1, p4
36	Completed Appendix 2-OB for historical, bridge and test year	Yes	Exhibit 5, Tab 1, Schedule 1, p5
37	Explanation for any changes in capital structure	Yes	Exhibit 5, Tab 1, Schedule 1, p6 "Actual Capital Structure"
37	Calculation of cost for each capital component	Yes	Exhibit 5, Tab 1, Schedule 2, p1-4 "Cost of Capital"
37	Profit or loss on redemption of debt	Yes	Statement re profit or loss on redemption of debt Exhibit 5, Tab 1, Schedule 2, p4, line 12
37	Copies of promissory notes or other debt arrangements with affiliates	Yes	Exhibit 5, Appendix A
37	Explanation of debt rate for each existing debt instrument	Yes	Exhibit 5, Tab 1, Schedule 2, p1 "Cost of Debt: Long Term"
37	Forecast of new debt in bridge and test year - details including estimate of rate	Yes	Statement re forecast of new debt in bridge and test years Exhibit 5, Tab 1, Schedule 2, p4, line 9
37	Not for Profit Corporations - evidence that excess revenue is used to build up operating and capital reserves	N/A	
EXHIBIT 6 - REVENUE DEFICIENCY/SUFFICIENCY			
37 & 38	Calculation of Delivery-Related Revenue Deficiency/Sufficiency: net utility income, rate base, actual return on rate base, indicated rate of return, requested rate of return, def/sufficiency, gross def/sufficiency. Def/sufficiency must be net of other costs (eg. electricity price).	Yes	Exhibit 6, Tab 1, Schedule 2, p2
38	Summary of drivers for test year def/sufficiency, how much each driver contributes; references in evidence mapped to drivers	Yes	Exhibit 6, Tab 1, Schedule 2, p3-4
38	Impacts of any changes in methodologies to def/sufficiency	Yes	Exhibit 6, Tab 1, Schedule 2, p4, 1st paragraph
38	RRWF - in PDF and Excel. Revenue requirement, def/sufficiency, data entered in RRWF must correspond with other exhibits	Yes	Exhibit 6, Tab 1, Schedule 3, p1
EXHIBIT 7 - COST ALLOCATION			
<i>Cost Allocation Study Requirements</i>			
39	Completed cost allocation study reflecting future loads and costs. Excel version of 2014 cost allocation model (updated load profiles or scaled version of HONI CAIF)	Yes	Exhibit 7, Appendix A 2014 Updated Cost Allocation Study
39	Description of weighting factors, and rationale for use of default values (if applicable)	Yes	Exhibit 7, Tab 1, Schedule 1, Page 2-4
39	Hard copy of sheets I-6, I-8, O-1 and O-2 (first page)	Yes	Included as part of Exhibit 7, Appendix A 2014 Updated Cost Allocation Study
39 & 40	Host Dx - evidence of consultation with embedded Dx - Statement regarding embedded Dx support for approach to allocation of costs - If embedded Dx is separate class - class in cost allocation study and Appendix 2-P - If new embedded Dx class - rationale and supporting evidence (cost of serving, load served, asset ownership information, distribution charges); include in cost allocation study and Appendix 2-P - If embedded Dx billed as GS customer - , include with the GS class in cost allocation model and Appendix 2-P. Provide cost of serving, load served, asset ownership information, distribution charges, appropriateness of rate class. LDC may choose to file Appendix 2-Q.	Yes	Exhibit 7, Tab 1, Schedule 2, p1, paragraph 1 = statement re embedded Dx support Exhibit 7, Tab 1, Schedule 2, p1-3 Embedded Dx is separate class in cost allocation study and App 2-P Exhibit 7, Tab 1, Schedule 2 p1-3 rationale and supporting evidence; included in cost allocation study and App 2-P Embedded GS is not billed as a GS customer - N/A for Oakville Hydro Statement that Oakville Hydro has not completed Table D of OEB Appendix 2-P - Ex 7, Tab 1, Schedule 3, p1 Appendix 2-Q - statement that Oakville Hydro is not filing this since costs have been allocated to Embedded Distributor Rate Class - Exhibit 7, Tab 1, Schedule 2, Page 3
40	New customer class or eliminated customer class - rationale and restatement of revenue requirement from previous CoS	Yes	Exhibit 7, Tab 1, Schedule 2 Direct Allocation - Embedded Distributor Class p1-3; p3 statement that Oakville Hydro has not restated revenue requirement from previous CoS since embedded distributor is a newly connected customer not part of previous cost allocation model
<i>Class Revenue Requirements and Revenue to Cost Ratios</i>			
41	Completed Appendix 2-P; supporting information for any proposal to re-balance rates	Yes	Exhibit 7, Tab 1, Schedule 3, p2-4
41	Proposal to re-balance to bring R:C ratio into Board policy range: any proposal to re-balance beyond test year.	Yes	Exhibit 7, Tab 1, Schedule 3, p1, paragraph 3
42	If Cost Allocation Model other than Board model used - exclude LV, exclude DVA such as smart meters	N/A	Oakville Hydro has used the Board allocation model.

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EXHIBIT 8 - RATE DESIGN			
42	Monthly fixed charges - 2 decimal places; variable charges - 4 decimal places	Yes	Exhibit 8, Tab 2, Schedule 1, Page 2-3, Table 8-4 and Table 8-5 Exhibit 8, Tab 2, Schedule 1, Page 4, Table 8-6
42	Current and Proposed F/V proportion with explanation for any changes	Yes	Exhibit 8, Tab 2, Schedule 1, Page 1-2, Table 8-3 Exhibit 8, Tab 2, Schedule 1, Page 1, Statement that Oakville Hydro proposes that it is appropriate for 2014 to maintain the same fixed/variable proportions assumed in the current rates to all customer classifications
42 & 43	Table comparing current and proposed fixed charge with floor and ceiling from cost allocation study. Explanation for MFC that exceed the ceiling; analysis must be net of adders and riders	Yes	Exhibit 8, Tab 2, Schedule 1, Page 2, First Paragraph and Table 8-4
43	Retail Transmission Service Rate Work Form - PDF and Excel	Yes	Exhibit 8, Appendix A - RTSR Workform
16 & 43	RTSR information must be consistent with working capital allowance calculation	Yes	Exhibit 8, Tab 3, Schedule 1, Page 3, Line 1-2
43	If proposing changes to Retail Service Charge - evidence of consultation and notice	N/A	Exhibit 8, Tab 4, Schedule 1, Page 1, Line 6-7 = statement that Oakville Hydro is not proposing any changes to the current retail rates and charges
44	Wholesale Market Service Rate - reflect \$0.0056 in application or justify otherwise	Yes	Exhibit 8, Tab 5, Schedule 1, Page 1, Table 8-12 and Line 12-13 = statement that Oakville Hydro confirms that Oakville Hydro has reflected the current (May 1, 2013) WMSC and RRRP Rate in this Application
44	Smart Metering Charge - reflect \$0.79 in application for Residential and GS<50	Yes	Exhibit 8, Tab 6, Page 1
44	Specific Service Charge description/purpose/reason for new and revised SSC; calculations to support charges	Yes	Exhibit 8, Tab 7, Schedule 1, Page 1-4 and Tables 8-13 and 8-14
44	Identify any rates and charges in Conditions of Service that do not appear on tariff sheet Explain nature of costs, schedule outlining revenues 2009-2012, bridge and test Whether these charges are included on tariff sheet	Yes	Exhibit 8, Tab 7, Schedule 1, Page 2&3, Table 8-15 and 8-16, Line 3-4
45	Ensure revenue from SSC corresponds with Operating Revenue evidence	Yes	Exhibit 8, Tab 7, Schedule 1, Page 4, Second Paragraph
45	Low Voltage Cost (historical, bridge, test), variances and explanations for substantive changes	Yes	Exhibit 8, Tab 8, Schedule 1, Page 1-2 and Table 8-17
45	Support for forecast LV, e.g. Hydro One Sub-Transmission charges	Yes	Exhibit 8, Tab 8, Schedule 1, Page 1, Paragraph 2
45	Allocation of LV cost to customer classes (typically proportional to Tx connection revenue)	Yes	Exhibit 8, Tab 8, Schedule 1, Page 2 "Allocation to Rate Class" and Table 8-18
45	Proposed LV rates by customer class	Yes	Exhibit 8, Tab 8, Schedule 1, Page 3 and Table 8-18
45	Proposed SFLF and Total Loss Factor for test year	Yes	Exhibit 8, Tab 9, Schedule 1, Page 4, First Paragraph and Table 8-19
45	Statement as to whether LDC is embedded	Yes	Exhibit 8, Tab 9, Schedule 1, Page 1, First Paragraph = statement that Oakville Hydro is a partially embedded distributor within Hydro One's distribution system
45	Study of losses if required by previous decision	N/A	Exhibit 8, Tab 9, Page 2, Second Paragraph = statement that Oakville Hydro confirms that it is not required to provide the details of loss studies and recommendations by any previous decision
45	3-5 years of historical loss factor data - Completed Appendix 2-R	Yes	Exhibit 8, Tab 9, Schedule 1, Page 3, Board Appendix 2-R-Loss Factors
46	Explanation of losses >5%	N/A	Exhibit 8, Tab 9, Schedule 1, Page 5, Second Paragraph
46	If proposed loss factor >5%, action plan to reduce losses going forward	N/A	Exhibit 8, Tab 9, Schedule 1, Page 5, Second Paragraph
46	Explanation of SFLF if not standard	N/A	Exhibit 8, Tab 9, Schedule 1, Page 4, First Paragraph = statement that Oakville Hydro proposes to use the current Board approved Supply Facilities Loss Factor ("SFLF") of 1.0045 in the loss factors calculation.
46	Current Tariff of Rates and Charges	Yes	Exhibit 8, Tab 10, Page 4-13
46	Track Changes version of current tariff showing proposed changes	Yes	Exhibit 8, Tab 10, Schedule 1, Appendix B: "Track Change Version Tariff"
46	Proposed Tariff of Rates - Appendix 2-Z	Yes	Exhibit 8, Tab 10, Schedule 1, Page 15-26
46	Explanation of changes to terms and conditions of service if changes affect application of rates	Yes	Exhibit 8, Tab 10, Schedule 1, Page 3, Second Paragraph
46	Calculations of revenue per class under current and proposed rates; reconciliation of rate class revenue and other revenue to total revenue requirement	Yes	Exhibit 8, Tab 11, Schedule 1, Page 2, Table 8-20 and Table 8-21
46	Completed Appendix 2-V (Revenue Reconciliation)	Yes	Exhibit 8, Tab 11, Schedule 1, Page 4, Board Appendix 2-V
46 & 47	Bill Impacts - completed Appendix 2-W for all classes for representative samples of end-users. Must provide residential 800 kWh and GS<50 2,000 kWh. Commodity and regulatory charges held constant	Yes	Exhibit 8, Appendix C "Bill Impacts"
47 & 48	Mitigation plan if total bill increase for any customer class is >10% including: specification of class and magnitude of increase, description of mitigation measures, justification, revised impact calculation	N/A	Exhibit 8, Tab 13, Schedule 1, Page 1, First Paragraph
48	Rate Harmonization Plans, if applicable - including impact analysis	N/A	Exhibit 8, Tab 13, Schedule 1, Page 1, Second Paragraph

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EXHIBIT 9 - DEFERRAL AND VARIANCE ACCOUNTS			
48	List of all outstanding DVA and sub-accounts; provide description of DVAs that were used differently than as described in the APH	Yes	Exhibit 9, Tab 1, Schedule 2, Page 2, Table 9-1 Exhibit 9, Tab 1, Schedule 2, Page 1, Last paragraph = statement that Oakville Hydro has used the DVAs in the same manner described in the Accounting Procedures Handbook
48 & 49	Completed DVA continuity schedule for period following last disposition to present - Excel format	Yes	Exhibit 9, Appendix A : 2014 EDDVAR Continuity Schedule
49	Interest rates applied to calculate carrying charges (month or quarter)	Yes	Exhibit 9, Tab 1, Schedule 3, Page 1, Table 9-2 Exhibit 9, Tab 1, Schedule 3, Page 1, First Paragraph
49 & 55	Explanation if account balances in continuity schedule differs from trial balance in RRR and AFS	Yes	Exhibit 9, Tab 1, Schedule 2, Page 1, Second Paragraph
49	Identification of Group 2 accounts that will continue/discontinue going forward, with explanation	Yes	Exhibit 9, Tab 1, Schedule 5, Page 1, Table 9-5 and First Paragraph
49	Proposed allocators for DVA for which Board has not established approved allocator	Yes	Exhibit 9, Tab 1, Schedule 1, Page 1, Last Paragraph
48 & 49	Statement as to any new accounts, and justification.	Yes	Exhibit 9, Tab 1, Schedule 1, Page 2, Second Paragraph
49	Statement whether any adjustments made to DVA balances previously approved by Board on final basis; explanation and amount of adjustment	Yes	Exhibit 9, Tab 1, Schedule 1, Page 1, Second Paragraph = statement that Oakville Hydro has not made any adjustments to DVA balances that were previously approved by the Board on a final basis in Cost of Service and/or IRM proceedings
49	Breakdown of energy sales and cost of power by USoA - as reported in AFS mapped to USoA. Provide explanation if making a profit or loss on commodity.	Yes	Exhibit 9, Tab 1, Schedule 4, Page 1, Table 9-3 and Table 9-4 Exhibit 9, Tab 1, Schedule 4, Page 1, First paragraph = statement that Oakville Hydro has no profit or loss resulting from the flow through energy revenues and expenses
49	Statement confirming that IESO GA charge is pro-rated into RPP and non-RPP; provide explanation if not pro-rated.	Yes	Exhibit 9, Tab 1, Schedule 1, Page 2, Last Paragraph
50	If not addressed previously, disposition of Account 1592 - Completed Appendix 2-TA	Yes	Exhibit 9, Tab 2, Schedule 1, Page 2, Appendix 2-TA
50	If not addressed previously, disposition of Account 1592 sub-account HST/OVAT ITC - analysis that supports conformity with Dec 2010 APH FAQ (particularly #4) - completed Appendix 2-TB Applicant must state the period that the account covers (i.e. Jul 1-2010 up to start of new rate year (year of rebasing))	N/A	Exhibit 9, Tab 3, Schedule 1, Page 1, First paragraph
50 & 51	Assuming 2014 CoS filed under MIFRS: One time IFRS transition costs - If IFRS transition costs in rates, file for disposition of balance in IFRS variance account; - completed Appendix 2-U - statement whether any one time IFRS transition costs are embedded in 2014 revenue requirement where it is embedded - explanation for each category of cost recorded in 1508 sub-account - explanation for material variances - statement that no capital costs, ongoing IFRS compliance costs are recorded in 1508 sub-account; provide explanation if this is not the case	Yes	Exhibit 9, Tab 4, Schedule 1, page 6 = completed Appendix 2-U Exhibit 9, Tab 4, Schedule 1, page 5 1st paragraph = statement that one time IFRS transition costs are not embedded in 2014 proposed revenue requirement Exhibit 9, Tab 4, Schedule 1, page 6 - Appendix 2-U has explanation for each category of cost recorded in 1508 sub-account Exhibit 9, Tab 4, Schedule 1, page 4 "IFRS Transition Incremental Costs" and page 5 Table 9-6 Exhibit 9, Tab 4, Schedule 1, page 5 2nd paragraph = statement that no capital costs, ongoing IFRS compliance costs are recorded in 1508 sub-account
51 & 52	Assuming 2014 CoS filed under MIFRS - 1575 IFRS-CGAAP PP&E account - breakdown of balance, Appendix 2-EA, 2-EB or 2-EC - listing and quantification of drivers - a breakdown for quantification of any accounting changes arising from IFRS in relation to PP&E - volumetric rate rider to clear 1575; explain basis for disposition period - rate of return component is to be applied to 1575 but not recorded in 1575 - statement confirming no carrying charges applied to 1575 - show the balance in DVA continuity schedule	N/A	2014 CoS is not filed under MIFRS
53 & 54	Assuming 2014 CoS filed under CGAAP or ASPE, or 2014 CoS under MIFRS with changes to depreciation and capitalization in 2012 or 2013 - 1576 IFRS-CGAAP PP&E account - Appendix 2-BA1 or 2-BA2 must not be adjusted for 1576 - breakdown of balance related to 1576, Appendix 2-ED or 2-EE - volumetric rate rider to clear 1576; explain basis for disposition period - rate of return component is to be applied to 1576 but not recorded in 1576 - statement confirming no carrying charges applied to 1576 - show the balance in DVA continuity schedule	Yes	Exhibit 9, Tab 6, Schedule 1, page 1, last sentence = statement that Appendix 2-BA1 has not been adjusted for 1576 Exhibit 9, Tab 6, Schedule 1, page 5 = Appendix 2-EE and Exhibit 9, Tab 6, Page 6, Table 9-8 = breakdown of balance Exhibit 9, Tab 6, Schedule 1, page 6 Table 9-9; explanation for disposition period Exhibit 9, Tab 6, page 6 Line 8 Exhibit 9, Tab 6, Schedule 1, page 6, paragraph 1 and Table 9-8 = rate of return component Exhibit 9, Tab 6, Schedule 1, page 6, line 4 = statement confirming no carrying charges applied to 1576 Exhibit 9, Tab 6, Schedule 1, page 7 = statement that there is no balance in DVA continuity schedule since account not used until 2013
54	Retail Service Charges - material balance in 1518 or 1548 - confirm variances are incremental costs of providing retail services - identify drivers - provide schedule identifying all revenues and expenses listed by USoA for 2012, bridge and test years - state whether Article 490 of APH has been followed; explanation if not followed	N/A	Exhibit 9, Tab 7, Schedule 1, Page 1, First Paragraph = statement that the credit balance of both accounts has not exceeded Oakville Hydro's materiality level of \$180,000 for the 2014 Test Year Exhibit 9, Tab 7, Schedule 1, page 1, Last Paragraph
54	Retail Service Charges - zero balance in 1518 or 1548 - state whether Article 490 of APH has been followed; explanation if not followed	N/A	Exhibit 9, Tab 7, Schedule 1, Page 1, Last Paragraph
4 & 55	Identify all accounts for which LDC is seeking disposition; identify DVA for which LDC is not proposing disposition and the reasons why Proposal for disposition of deferral accounts for renewable generation connection and smart grid as set out in FR "Distribution System Plans - Filing Under Deemed Conditions of Licence"	Yes	Exhibit 9, Tab 8, Schedule 1, Page 1-2 Exhibit 9, Tab 8, Schedule 2, Page 1, Exhibit 9, Tab 8, Schedule 1, Page 1, Last Paragraph = statement that Oakville Hydro confirms that it has proposed for disposition of deferral accounts, 1535 Smart Grid OM&A Deferral Account.
55	Proposed rate riders (Separate rate rider for RSVA GA for non-RPP customers). Default disposition period of 1 year and provide explanation for deviations from default period. Show calculations - allocation of each account, billing determinants and length of disposition period	Yes	Exhibit 9, Tab 8, Schedule 4, Page 1, Table 9-14 and Table 9-15 Exhibit 9, Tab 8, Schedule 4, Page 1, First Paragraph = statement that Oakville Hydro has used a one-year recovery period in the following proposed rate riders' calculation

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49 & 55	Statement whether DVA balances before forecasted interest match the last AFS	Yes	Exhibit 9, Tab 1, Schedule 2, Page 1, First Paragraph
55	Provide an explanation of variance > 5% between amounts proposed for disposition and amounts reported in RRR for each account. Provide explanations even if such variances are < 5% threshold if the variances in question relate to: (1) matters of principle (i.e. conformance with the APH or prior Board decisions, and prior period adjustments); and/or, (2) the cumulative effect of immaterial differences over several accounts totaling to a material difference between what is proposed for disposition in total before forecasted interest and what is recorded in the RRR filings	N/A	Exhibit 9, Tab 1, Schedule 2, Page 1, Second Paragraph
55	New DVA - must meet causation, materiality, prudence criteria; include draft accounting order	N/A	Exhibit 9, Tab 1, Schedule 1, Page 2, Second paragraph
56	LRAMVA - disposition of balance - statement indicating use of most recent input assumptions when calculating lost revenue - statement indicating reliance on most recent CDM evaluation report from OPA; copy of report - Tables for each rate class showing lost revenue by year - lost revenue calculations - energy savings by class and Board approved variable charge - statement that indicates if carrying charges are requested - Third party report for any Board-approved programs	Yes	Exhibit 9, Tab 2, Schedule 1, Page 1- 2 Exhibit 9, Tab 9, Schedule 1, Page 3, Line 3-4 and Appendix H: 2011 Final Annual Report Data and OPA's 4th Quarter Preliminary Results in Exhibit 4 Exhibit 9, Tab 9, Schedule 1, Page 3--6, Table 9-21 through Table 9-28 Exhibit 9, Tab 9, Schedule 1, Page 3--6, Table 9-21 through Table 9-28 Exhibit 9, Tab 9, Schedule 1, Page 6, Line 2-4 Exhibit 9, Tab 9, Schedule 1, page 2, paragraph 2 - third party report for any Board-approved programs
57	Smart Meters - if applying for final disposition, completed smart meter model (excel) must be filed. Refer to G-2011-0001 regarding proposal to dispose of balances. Any previous approval should be documented.	N/A	Exhibit 9, Tab 12, Schedule 1,

TOTAL "NO"

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