

EXHIBIT 9 – DEFERRAL AND VARIANCE ACCOUNTS

Exhibit	Tab	Schedule	Appendix	Contents
9 – Deferral and Variance Accounts	1	1		Overview
	2	1		<p>Summary of Group 2 Accounts</p> <p>Other Regulatory Assets – Account 1508</p> <p>Late Payment Penalty</p> <p>OEB Cost Assessments</p> <p>One-time Incremental IFRS Costs</p> <p>Account 1518 - Retail Cost Variance Account</p> <p>Account 1534 - Smart Grid Capital Deferral Account</p> <p>Account 1535 - Smart Grid OM&A Deferral Account</p> <p>Account 1548 - Retail Cost Variance Account Service Transaction Requests</p> <p>Account 1555 - Stranded Meter Costs</p> <p>Account 1568 - LRAM Variance Account (LRAMVA) for 2011-2014</p> <p>Account 1576: Accounting Changes Under CGAAP</p> <p>Account 1592 - PILs and Tax Variance for 2006 and Subsequent years</p>

Exhibit	Tab	Schedule	Appendix	Contents
				Account 2425 - Other Deferred Credits
	3			Clearance of Variance Accounts
		1		Method of Disposition
		2		Rate Riders
	4	1		Cost of Power Reconciliation
			9-1	Appendix 9-1 DVA Continuity Schedules
			9-2	Appendix 9-2 Appendix 2-S Stranded Meter Treatment
			9-3	Appendix 9-3 Appendix 2-ED Account 1576 – Accounting Changes under CGAAP
			9-4	Appendix 9-4 Appendix 2-TB Account 1592 Sub Account HST/OVAT
			9-5	Appendix 9-5 Appendix 2-U One-time Incremental IFRS Transition Costs
			9-6	Appendix 9-6 Final OPA contracted province-wide CDM program results for the year 2011
			9-7	Appendix 9-7 Deferral/Variance Workform for 2014 Filers
			9-8	Appendix 9-8 Letter to OEB with regard to account 2425
			9-9	Concordance Table

1 **OVERVIEW:**

2 CND has followed the Board's guidance in the *Accounting Procedures Handbook and*
3 *FAQ's* ("APH") for recording amounts in the deferral and variance accounts. Such guidance
4 also includes the *Report of the Board on Electricity Distributors' Deferral and Variance*
5 *Account Review Initiative* ("EDDVAR"). A Concordance Table is provided in Appendix 9-9
6 to provide clarity to this Exhibit.

7 This Exhibit contains descriptions of the Deferral and Variances Accounts currently utilized
8 by CND, including the audited balances as of December 31, 2012. Analysis is included
9 with respect to the continuity of these various accounts.

10 CND is seeking a rate order from the Board to clear the balances accumulated in its Group
11 1 accounts from January 1, 2012 to December 31, 2012. Carrying charges on the Group 1
12 accounts have been calculated from January 1, 2012 to April 30, 2014.

13 CND is also seeking a rate order from the Board to clear the balances accumulated in its
14 Group 2 accounts since its 2010 Cost of Service Application. Carrying charges on the
15 Group 2 and Other accounts have been calculated to April 30, 2014. CND has completed
16 the Deferral/Variance Workform for 2014 Filers as issued by the OEB on July 29, 2013.
17 The Workform is included as Appendix 9-7, and is also filed as an excel spreadsheet.

18 **List of Outstanding Deferral and Variance Accounts and Sub-accounts:**

19 The OEB deferral and variance accounts that are currently used by CND follow, with a brief
20 description of two accounts specifically addressed in CND's last Cost of Service application.
21 Accounts indicated with a " * " are not anticipated to be continued to be in use by CND
22 following their disposal. CND is not proposing the establishment of any new
23 Deferral/Variance accounts at this time.

Group 1

1550 Low Voltage Account

1580 RSVA Wholesale Market Service Charge Account

1584	RSVA Retail Transmission Network Charge Account
1586	RSVA Retail Transmission Connection Charge Account
1588	RSVA Power Account
1589	RSVA Global Adjustment Account
1595	Disposition and Recovery/Refund of Regulatory, Sub-account Principal Balances Approved in 2010, 2011 and 2012

1

Group 2

1508*	Other Regulatory Assets Account – Sub-account IFRS Transition Cost Variance
1508*	Other Regulatory Assets Account – Late Payment Penalty Litigation Costs Account
1508	Other Regulatory Assets Account – Other
1518	RCVA Retail Account
1534*	Smart Grid Capital Deferral Account
1535*	Smart Grid OM&A Deferral Account
1548	RCVA STR
1555*	Smart Meter Capital and Recovery Offset Variance Account, Sub- account Stranded Meter Costs
1568	LRAM Variance Account
1576*	CGAAP Accounting Changes

Accounts Established through CND's last Cost of Service
Application Decision.

1592* PILS & Tax Variance for 2006 and Subsequent Years Account.

In CND's last Cost of Service Application (EB-2009-0260) CND was directed to establish (beginning after June 30, 2010) a deferral account to record incremental savings due to the implementation of the HST. CND was further directed to use deferral account 1592 PILS and Tax Variances, "Sub-account HST/OVAT Input Credits" for recording this information.

2425* Other Deferred Credits.

In CND's last Cost of Service Application (EB-2009-0260) CND was directed to establish a variance account to record the difference between the actual costs for a new CIS/billing system record and the capital costs for the new CIS/billing system of \$1.85 million which were reflected in the 2010 distribution rates. CND was further directed to use Account 2425, Other Deferred Credits, Sub-account: Over Recovery of Capital Expenditures.

1 CND records its regulatory asset and liability transactions in accordance with the
2 Accounting Procedures Handbook (APH). CND uses the accrual method of accounting for
3 expenditures, including the determination of balances in its deferral and variance accounts.

4 CND will provide information on the Group 1 accounts initially. Group 2 accounts will be
5 looked at on an individual basis because for some Group 2 accounts, specific rate riders
6 are calculated and the balances are not combined with the Group 1 accounts.

7 **Continuity Schedules Group 1 and Group 2 Accounts:**

8 The principal balances in CND's Group 1 Deferral and Variance accounts to December 31,
9 2012, plus carrying charges to April 30, 2014, are as follows:

10

11

<u>Account</u>	<u>Amount</u>
LV Variance Account	82,597
RSVA - Wholesale Market Service Charge	(1,876,573)
RSVA - Retail Transmission Network Charge	134,181
RSVA - Retail Transmission Connection Charge	240,823
RSVA - Power	(738,875)
RSVA - Global Adjustment	(2,864,021)
Disposition of Recovery/Refund of Regulatory Balances 2010	180,963
Disposition of Recovery/Refund of Regulatory Balances 2011	<u>3,774</u>
	<u>(4,837,131)</u>

1
2

3 CND last cleared its Group 1 Deferral and Variance accounts effective May 1, 2013, for
4 balances at December 31, 2011 for a period of 1 year, as part of its last IRM application
5 (EB-2012-0111). At that time a total of \$3,609,181 was cleared as follows:

6

1

Table 9-1 Disposal of Group 1 Balances

Account Name	Account Number	Principal Balance Amounts as of December 31, 2011	Interest to April 30, 2013	Total Principal and interest
Low Voltage Variance Account	1550	\$127,156	(\$1,345)	\$125,811
RSVA - Wholesale Market Services	1580	(\$2,763,667)	(\$53,812)	(\$2,817,479)
RSVA - Network Charges	1584	\$2,462,040	\$81,535	\$2,543,575
RSVA - Connection Charges	1586	\$675,984	\$40,640	\$716,624
RSVA - Power	1588	(\$141,018)	\$40,490	(\$100,528)
RSVA - Global Adjustment	1588	\$3,076,310	\$64,868	\$3,141,178
Total Group 1		\$3,436,805	\$172,376	\$3,609,181

2

3 The principal balances in CND's Group 2 and Other Deferral and Variance accounts, plus
4 carrying charges to April 30, 2014, are as follows:

<u>Account</u>	<u>Amount</u>
Group 2:	
1508 - OEB Cost Assessments	41,723
1508 - Deferred IFRS Transition Costs	17,361
1508 - Financial Assistance and Recovery	(16,823)
Retail Cost Variance Account	43,833
Smart Grid Capital Deferral Account	35,886
Smart Grid OM&A Deferral Account	12,504
Retail Cost Variance Account - STR	1,369
Other	404,160
	<u>540,013</u>
Other:	
HST/OVAT Input Tax Credits	(215,789)
LRAM Variance Account	108,262
Stranded Meters	2,446,645
Accounting Changes under CGAAP	(3,451,198)
	<u>(1,112,080)</u>
	<u>(572,067)</u>

1
2

3 Continuity schedules for the Group 1 and Group 2 Accounts are provided in Appendix 9-1
4 as is the reconciliation with CND's 2.1.7 RRR Filings. Such information is part of the DVA
5 Continuity Schedules and is also available in Appendix 9-7 (Deferral Variance WorkForm
6 for 2014 Filers).

7 CND's deferral and variance account balances for Group 1 accounts reconcile to the trial
8 balances reported through the Board's Electricity Reporting and Record Keeping
9 Requirements ("RRR") with the exception of two accounts. Descriptions of the differences
10 in the Group 1 accounts are provided beginning on page 8 of this Schedule.

11 CND's deferral and variance account balances for Group 2 and Other accounts reconciled
12 to the trial balances reported through the RRR with the exception of three accounts.
13 Descriptions of the differences in the Group 2 and Other accounts are provided beginning
14 on page 8 of this Schedule

15 **Interest Rates Applied to Calculate the Carrying Charges for Each Regulatory**
16 **Deferral and Variance Account:**

17 Carrying charges have been calculated on deferral and variance accounts using the
18 prescribed interest rates published quarterly by the Board and posted on its website. Table

9-2 summarizes the OEB approved interest rates that CND used to calculate the carrying charges on all deferral and variance accounts to the third quarter of 2013. At the time of the preparation of this Application, the fourth quarter rate for 2013 has not yet been determined by the OEB. CND has continued to use the third quarter 2013 rate of 1.47% to April 30, 2014, as applicable.

**Table 9-2 Interest Rates to Calculate Carrying Charges
 on Deferral and Variance Accounts.**

Interest Rates Applied to Calculate Carrying Charges	
Q1 2009	2.45%
Q2 2009	1.00%
Q3 2009	0.55%
Q4 2009	0.55%
Q1 2010	0.55%
Q2 2010	0.55%
Q3 2010	0.89%
Q4 2010	1.20%
Q1 2011	1.47%
Q2 2011	1.47%
Q3 2011	1.47%
Q4 2011	1.47%
Q1 2012	1.47%
Q2 2012	1.47%
Q3 2012	1.47%
Q4 2012	1.47%
Q1 2013	1.47%
Q2 2013	1.47%
Q3 2013	1.47%
Q4 2013	1.47%

Explanation if the Continuity Schedules Differ from RRR filings and Audited Financial Statements.

With the exception of following Group 1 and Group 2 and Other accounts, all deferral and variance accounts presented in this Exhibit agree with the OEB quarterly and annual RRR filings and with the audited financial statements.

i) Account 1588 – RSVA – Power and Account 1589 – RSVA – Global Adjustment. In July 2013, Board staff commenced a Deferral and Variance Account review of CND's RRR 2.1.7 filing for the year ended December 31, 2012. Board staff had noted that CND's had recorded and reported large balances in account 1588 RSVA Power and 1589 Global Adjustment (formerly 1588 sub-account) in the 2012 filing. As part of the detailed review and discussions between CND and Board staff, it was determined that CND had not been allocating a portion of the Global Adjustment amounts from the monthly IESO invoice between the RPP and non-RPP customers and recording an appropriate amount between the RSVA Power Account 1588 and the RSVA Global Adjustment Account 1589.

Prior to January 2012, the amounts for the RSVA Power and RSVA Global Adjustment Accounts were combined into one account. In January 2012, with the introduction of the new RSVA Global Adjustment Account, CND mistakenly recorded the entire Global Adjustment amounts from the IESO invoice into this account, as opposed to allocating a portion to the RSVA Power account.

In September 2013, Board staff provided CND with further direction in determining the appropriate adjustment required, based on the Accounting Procedures Handbook ("APH") Article 490, as well as the Frequently Asked Questions dated October, 2009, Question 11 ("FAQ #11"). Based upon discussions with Board Staff and the guidance provided in the APH and FAQ, CND computed an adjustment of \$27,471,577 to be reallocated between the RSVA Power Account and the RSVA Global Adjustment Account. The allocation was computed based on the percentage of RPP and non-RPP kWhs billed, applied to the Global Adjustment amounts invoiced by the IESO in 2012.

Table 9-3 summarizes the revised account balances for each of the RSVA Power and RSVA Global Adjustment accounts, including the amount of the adjustment.

Table 9-3 RSVA Power and RSVA Global Adjustment Revised Account Balances

Account	As Previously Reported	As Restated	Adjustment
1588 Power	(28,196,420)	(724,843)	(27,471,577)
1589 GA	<u>24,661,758</u>	<u>(2,809,819)</u>	<u>27,471,577</u>
Total	<u>(3,534,662)</u>	<u>(3,534,662)</u>	<u>0</u>

The restated balances, as presented in this Exhibit, represent the amounts that CND is requesting for recovery and disposition.

Beginning January 1, 2013, CND will compute an allocation between the RSVA Power Account and the Global Adjustment Account on a monthly basis and report on this basis.

ii) Deferral account 1568 – Lost Revenue Adjustment Mechanism Variance Account. The balance submitted for RRR filing and audited financial statements included only the OPA verified totals for the Lost Revenue for 2011. As a proxy for the 2012 results, CND used the results for 2011, until such time as the 2012 results are available from the OPA. As such, the balance represents the amount for 2011, plus the estimate for 2012. As of the date of preparation of this Application, the OPA had not yet published the final 2012 results. CND will update the balance in this account when the final results become available from the OPA.

iii) Deferral account 1576 - Accounting Changes Under CGAAP. This account was established for distributors to record the financial differences arising as a result of the election to make accounting changes under Canadian GAAP effective January 1, 2012. This account was established by CND in 2012 and included transactions recorded as at December 31, 2012. In the process of preparing this Application, CND identified an additional adjustment that was required to this account.

1 The initial preparation of this account determined the balance at December 31, 2012 to be
2 (\$1,500,071), a liability or a refund to customers. In the process of finalizing the preparation
3 of this Exhibit, as well as the finalization of the 2014 budget, CND determined that the
4 account was overstated by \$333,253. This amount represents asset removal costs, which,
5 under the former CGAAP accounting policy were recorded as part of the capital costs of
6 constructing a new asset. Such costs are now recorded by CND as an operating expense
7 under its revised capitalization policy, which aligns more closely with the capitalization
8 criteria under International Financial Reporting Standards ("IFRS"). The restated balance in
9 this deferral account is therefore (\$1,116,818). No carrying charges apply to this account.
10 CND has also updated this account for 2013 impacts and for the filing requirements issued
11 July 17, 2013, which provide further direction concerning the calculation and disposal of this
12 account.

13 iv) Deferral account 2425 - Other Deferred Credits. This account, as indicated above,
14 represents the difference between the actual costs incurred for a new Customer Information
15 System ("CIS")/billing system and the 2010 Board approved capital costs reflected in the
16 2010 distribution rates. In the process of finalizing the preparation of this Exhibit, CND
17 identified an amount of \$247,772 related to the purchase, and subsequent write-off of SAP
18 software costs related to the CIS/billing system project. As described in Exhibit 3, Tab 4,
19 Schedule 1, Page 8, CND decided to abandon the purchase and implementation of the
20 SAP CIS Solution, and for accounting purposes, recorded a loss on the disposal of the SAP
21 software. CND has added these software costs to the variance account, as they were
22 incurred as a direct consequence of the process of installing the new CIS/billing system.
23 The total of \$247,772 has therefore been added to the variance account.

24 While Group 1 deferral and variance accounts are cleared on an annual basis, through the
25 IRM Rate Application process, Group 2 accounts are not. Such accounts are cleared only
26 in the applicant's Cost of Service Rate Application. Since the Group 2 accounts are not
27 brought to the attention of the Board on a regular basis, further explanation of such
28 accounts is required. Furthermore, many of the principal balances in the Group 2 accounts
29 do not change following specific transactions and therefore are not comparable to Group 1
30 accounts, in which transactions occur monthly. And finally, not all Group 2 accounts are
31 included in the calculation of the disposal or recovery of the deferral and variance account

1 Rate Riders because of their specific circumstances. Account 1555 Smart Meter – sub-
2 account Stranded Meter Costs is used to determine a Rate Rider independent of the other
3 Deferral and Variance accounts. Similarly, Account 1576 – Accounting Changes under
4 CGAAP will have a separate rate rider to clear the balance in this account, as directed in
5 the Board's letter dated June 25, 2013, effective for 2014 cost of service rate applications.

SUMMARY OF GROUP 2 ACCOUNTS:

Other Regulatory Assets - Account 1508:

CND has three sub-accounts that comprise the total in account 1508. This Application includes a request for disposition of these balances through the proposed rate rider.

1) Sub-account - Late Payment Penalty:

In CND's 2010 IRM Rate Application (EB-2010-0068) the Board approved a Rate Rider for Recovery of Late Payment Penalty Litigation Costs - effective until April 30, 2012, which recovered from ratepayers the costs and damages incurred as a result of the court settlement that addressed litigation against many of the former municipal electricity utilities in Ontario.

With regards to this variance account, CND has over recovered and the balance at December 31, 2012 is in a credit balance (refundable to customers) in the amount of (\$16,482) the principal balance of which is (\$17,395) and interest costs total \$913. The total claim for disposition, including interest to April 30, 2014 is (\$16,823).

This account will not be continued following its disposal because the balance will be cleared and the issue that gave rise to the establishment of the sub-account has been concluded.

2) Sub-account – OEB Cost Assessments:

The principal balance in this sub-account is \$39,254 and has remained unchanged since CND's 2010 Cost of Service Rate Application. The balance was noted in that application as reflecting a post reporting adjustment to reduce the account 1508 and account for OEB Cost Assessments. It appears that the balance in this account was inadvertently neglected and was not cleared in 2010.

The principal balance in this account at December 31, 2012 remains at \$39,254 and accumulated interest charges total \$1,700 for a total of \$40,954. The total claim for recovery, including interest to April 30, 2014 is \$41,723.

1 This account will not be continued following its disposal because the balance will be cleared
2 and the issue that gave rise to the establishment of the sub-account has been concluded.

3 **3) Sub-account - One-time Incremental IFRS Costs:**

4 The OEB approved a deferral account for distributors to record one-time incremental IFRS
5 transition costs. The account is 1508 – Other Regulatory Assets – Sub-account Deferred
6 IFRS Transition Costs. As part of CND's last Cost of Service Rate Rebasing Application,
7 \$100,000 was approved for such expenditures, spread over the four years of the rate
8 rebasing period. As directed, CND has and will credit \$25,000 per year beginning May 1,
9 2010 and ending April 30, 2014 to offset the IFRS costs that it has incurred. CND has
10 determined that it has substantially completed its conversion to IFRS as the changes it has
11 made under CGAAP are consistent with the movement to IFRS. Effective January 1, 2012,
12 CND implemented changes in its financial reporting related to assets lives and
13 capitalization costs. Any further costs related to the conversion will not be material in
14 nature.

15 CND has spent a total of \$114,391 in this account and, once the carrying charges and
16 revenue offsets of \$100,000 are applied, is requesting recovery of \$17,361 as at April 30,
17 2014. No further costs are anticipated to be incurred in 2013 and 2014. This account will
18 not be continued following its disposal because the balance will be cleared and the issue
19 that gave rise to the establishment of the sub-account has been concluded.

20 Please see Table 9-4 below for details.

21

Table 9-4 IFRS Transition Costs

IFRS Transition Costs						
2009 - 2012						
<u>Incremental Costs</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>	
Consulting Fees	19,000	15,000	26,750	18,300	79,050	
Software Expenses	21,567	-	-	-	21,567	
Kinetrics Study	-	10,000	-	-	10,000	
Labour and expenses	-	2,907	867	-	3,775	
Total	40,567	27,907	27,617	18,300	114,391	
Revenue recovery					(100,000)	
Carrying Charges 2009 to April 30, 2014					2,970	
Balance in Account as of April 30, 2014					17,361	

Details of the various costs are as follows:

Consulting fees: CND worked closely with KPMG LLP to determine and implement the most efficient transition to IFRS and to ensure that the accounting policy choices were in accordance with IFRS.

Software Expenses: A separate software package was purchased from Sage Software to enable the existing ERP system (at that time) to accommodate IFRS, and in particular the componentization of fixed assets.

Kinetrics Study: CND partnered with Kitchener Wilmot Hydro Inc. and with Guelph Hydro Inc. and jointly contracted Kinetrics to prepare a study on the service lives of the fixed assets for the transition to IFRS.

Labour: CND did not hire additional staff to assist with the implementation of IFRS but used existing staff. The additional demands necessitated overtime to complete required daily

1 tasks. Costs charged to this variance account represent not the overtime costs, but the
2 costs of meetings, discussions and training during normal working hours.

3 **Account 1518 – Retail Cost Variance Account – Retail:**

4 This account is used to record on a monthly basis, the net of revenues derived from
5 establishing Service Agreements, distributor-consolidated billing, and the costs of entering
6 into Service Agreements, and related contract administration, monitoring, and other
7 expenses necessary to maintain the contract, as well as the incremental costs incurred to
8 provide the services described above, and the avoided cost credit arising from retailer
9 consolidated billing. This account will continue on a go-forward basis.

10 This Application includes a request for recovery of the balance at December 31, 2012 plus
11 interest to April 30, 2014 in the amount of \$43,833.

12 **Account 1534 – Smart Grid Capital Deferral Account:**

13 In 2012, CND initiated a Volt Research Pilot Project. The principal amount in this variance
14 of \$35,196 represents the purchase price of a Chevrolet Volt vehicle, less a rebate. The
15 purpose of the project was to collect data to help understand the draw on CND's grid and
16 the potential changes that may be required to the electricity infrastructure to support
17 mainstream Electric Vehicle use in CND's communities and service territory.

18 CND partnered with Drive4Data, an organization that specializes in gathering electric
19 vehicle metrics and compiling results for the benefit of partners and other stakeholders.
20 Drive4Data continues to collect Volt metrics.

21 The Volt Research Pilot Project concluded in mid-2013. Following the one year research
22 project, the Volt has been added to the Corporate Fleet of vehicles to be used by CND's
23 Engineering department. The results of the Project have not yet been completed.

24 Once cleared, this account will not be continued on a go-forward basis as this was a one-
25 time project.

1 This Application includes a request for recovery of the balance at December 31, 2012 plus
2 interest to April 30, 2014 in the amount of \$35,886.

3 **Account 1535 - Smart Grid OM&A Deferral Account:**

4 In 2012, CND became a member of Sustainable Waterloo Region, a not-for-profit
5 organization that advances the environmental sustainability of organizations across
6 Waterloo Region. The membership is part of CND's Strategic Framework for 2013 to 2017
7 and aligns to the strategic imperative of Environmental Stewardship, which emphasizes
8 CND's respect for the environment. The cost of becoming a member was \$10,000.
9 Furthermore, Mr. Ian Miles, President and CEO of CND was recently elected to the Board
10 of Directors of Sustainable Waterloo Region as part of CND's commitment to environmental
11 sustainability and to learn ways to reduce greenhouse gas emissions. Such information will
12 be used for the benefit of all customers and residents of CND's service territory. Once
13 cleared, this account will not be continued on a go-forward basis.

14 Additional costs in this variance account relate to education and training and the total
15 principal balance in this account is \$12,258 as at December 31, 2012.

16 This Application includes a request for recovery of the balance at December 31, 2012 plus
17 interest to April 30, 2014 in the amount of \$12,504.

18 **Account 1548 – Retail Cost Variance Account Service Transaction Requests (STR):**

19 This account is used to record on a monthly basis, the difference between the amount billed
20 in relation to an STR and the incremental costs of providing the initial screening and actual
21 processing services for the STR. This account will be continued on a going-forward basis.

22 This Application includes a request for recovery of the balance at December 31, 2012 plus
23 interest to April 30, 2014 in the amount of \$1,369.

1 **Account 1555 – Sub Account Stranded Meter Costs:**

2 This account represents the final aspect of the Smart Meter program at CND and relates
3 specifically to the costs of the removal of ‘non-smart’ meters that were stranded as the
4 smart meters were installed. This account will not be continued following its disposal
5 because the balance will be cleared and the issue that gave rise to the establishment of the
6 sub-account has been concluded.

7 CND applied for, and was approved, for the disposition and recovery of costs related to
8 Smart Meter deployment, offset by Smart Meter Funding Adder revenues collected from
9 May 1, 2006 to April 30, 2012 (“Smart Meter Rate Application” EB-2012-0086). As part of
10 the Smart Meter Rate Application, and as approved by the Board in its Decision and Order
11 issued July 26, 2012, CND proposed not to dispose of stranded meter costs at that time,
12 but to deal with the disposition in its next rebasing application, scheduled for 2014 rates.
13 The Smart Meter Rate Application, and Decision and Order, noted an aggregated net book
14 value of stranded meters, for the Residential and GS<50 kW classes, of \$2,446,645 as of
15 December 31, 2013 and that the stranded conventional meters would continue to be
16 amortized until disposition. The average per meter cost for CND’s 50,928 stranded meters
17 was estimated as \$48.25 as of December 31, 2013.

18 In accordance with the Board’s Guideline G-2011-0001, whereby distributors are to be ‘held
19 whole with respect to the cost recovery of stranded meters (i.e. conventional meters
20 replaced as part of the Smart Meter initiative)’, CND, as part of this rebasing application, is
21 requesting approval to recover its stranded meter costs as at December 31, 2013 through
22 class-specific rate riders from the applicable customer classes.

23 In accordance with the Board’s *Guideline: Smart Meter Funding and Cost Recovery (G-*
24 *2008-002)*, CND has followed the Scenario A accounting treatment of stranded meter costs
25 and as such has transferred the stranded meter costs from Account 1860 - Meters to a
26 “Sub-account Stranded Meter Costs of Account 1555”. Table 9-5 provides a summary of
27 the gross costs, accumulated amortization, net asset costs, proceeds on dispositions, and
28 residual net book value of \$2,446,645 as at December 31, 2013.

Table 9-5 Stranded Meter Treatment

Appendix 2-S Stranded Meter Treatment							
Year	Notes	Gross Asset Value	Accumulated Amortization	Contributed Capital (Net of Amortization)	Net Asset	Proceeds on Disposition	Residual Net Book Value
		(A)	(B)	(C)	(D) = (A) - (B) - (C)	(E)	(F) = (D) - (E)
2006					\$ -		\$ -
2007					\$ -		\$ -
2008					\$ -		\$ -
2009					\$ -		\$ -
2010		\$ 8,286,380	\$ 4,862,272		\$ 3,424,107	\$ 7,598	\$ 3,416,510
2011		\$ 8,286,380	\$ 5,194,876		\$ 3,091,503	\$ 7,598	\$ 3,083,906
2012		\$ 8,286,380	\$ 5,521,064		\$ 2,765,316	\$ 7,598	\$ 2,757,719
2013		\$ 8,286,380	\$ 5,832,138		\$ 2,454,242	\$ 7,598	\$ 2,446,645

Further, CND treated such costs consistently for financial accounting and reporting purposes and Account 1555 is recorded in the audited financial statements as a regulatory receivable (debit balance) as part of long term Regulatory Assets.

Since transferring the removed stranded meter costs to the sub-account in 2010, the recording of depreciation expenses has continued in order to reduce the net book value through accumulated depreciation. The depreciation expense amounts recorded each year are as follows:

2011 \$332,604.01

2012 \$326,187.01

2013 \$311,074.01

Carrying charges were not recorded for the stranded meter cost balances in the sub-account.

CND proposes to recover the net book value of Stranded Meter Costs of \$2,446,645 through a customer class-specific rate rider, over a one year period beginning May 1, 2014. The customer class-specific rate rider is based on the 2010 Cost Allocation study that CND undertook for purposes of the 2010 rate application. Once the percentages of Residential and General Service <50 kW are taken from the Allocation Model, each of the two customer classes is determined as a percentage of 100%. The total stranded meter costs are allocated on this basis and that total is divided by the forecast number of customers to determine the annual and monthly stranded meter costs. Table 9-6 below provides the specific calculations of the rate riders proposed.

Table 9-6 Stranded Meter Costs Customer Class Rate Rider

Customer Class Rate Rider				
Net Stranded Meter Costs			<u>\$2,446,645</u>	
			<u>Residential</u>	<u>GS <50kW</u>
				<u>Total</u>
Number of customers - 2014 Forecast		48,091	4,740	52,831
Allocation of Meter Capital Costs as per 2010 Cost Allocation Model I7.1		49.37%	15%	64.37%
Allocation of Residential and GS<50 only		76.70%	23.30%	100.00%
Allocation of Net Stranded Meter Costs		\$1,876,577	\$570,068	\$2,446,645
Stranded Meter Rate Rider per Customer Class (SMRR)		\$3.25	\$10.02	
Annual Cost		\$39.02	\$120.27	

Account 1568 – LRAM Variance Account:

Background:

The Conservation and Demand Management Code for Electricity Distributors (“the CDM Code”) sets out the obligations and requirements with which electricity distributors must comply in relation to the CDM targets set out in their licenses. The CDM Code also sets out the conditions and rules that licensed electricity distributors are required to follow if they choose to apply for Board-Approved CDM programs to meet the CDM targets. The CDM Code applies to the four year period that started on January 1, 2011 and finishes on December 31, 2014. In its April 26, 2012 “Guidelines for Electricity Distributor Conservation and Demand Management” (EB-2012-0003), the Board provided additional guidance on certain provisions in the CDM Code and details on the lost revenue adjustment mechanism (LRAM) related to CDM programs implemented under the CDM Code. The CDM Guidelines are applicable to this same timeframe.

In the Guidelines, the Board authorized the establishment of LRAM account 1568 (LRAMVA) to capture, at the customer rate class level, the difference between:

- The results of actual, verified impacts of authorized CDM activities undertaken by distributors between 2011 and 2014 for both Board-Approved CDM programs and OPA-Contracted Province –Wide CDM programs in relation to activities undertaken by the distributor and/or are delivered for the distributor by a third party under contract (in the distributor’s franchise area), and;
- The level of CDM program activities included in the distributor’s load forecast (i.e. the level embedded in rates).

The OEB stated that distributors are generally expected to include a CDM component in their load forecast in Cost of Service proceedings to ensure that customers are realizing the true effects of conservation at the earliest date possible and to mitigate the variance between forecasted revenue losses and actual revenue losses. Further, if a distributor has included a CDM load reduction forecast in its distribution rates, the amount of the forecast that was adjusted for CDM at the rate class level would be compared to the actual CDM

1 results verified by an independent third party for each year of the CDM program in
2 accordance with the OPS's EM&V Protocols as set out in the CDM Code. The calculated
3 variance results in a credit or debit payable or receivable to the ratepayers. This account
4 will continue on a going-forward basis.

5 In its Guidelines, the Board stated that the LRAMVA will attract carrying charges.

6 Further, the Board stated that it expected distributors to apply for disposition of the balance
7 in the LRAMVA in their next Cost of service rate application.

8 CND has been successfully running OPA programs within its service territory since 2007.
9 The OPA legacy programs ran, for the most part, until the end of 2010 (although there was
10 some carry-over into 2011). The OPA programs began anew in 2011 following the creation
11 of mandatory CDM targets and requirements of LDCs to attain the targets as a condition of
12 their license.

13 CND successfully ran the new OPA programs in 2011 and continues to do so today and
14 expects to exceed the mandatory energy consumption targets. CND is, like most LDCs in
15 the province, lagging on its demand targets but continues to strive for success in this area
16 as well.

17 CND is not currently running any Board-approved CDM programs.

18 Details of CND's 2011 OPA contracted programs are provided below:

19 ***Consumer Portfolio:***

20 In 2011, consumer programs accounted for 10% of CND's energy savings. All of the in-
21 market consumer programs contributed to the total but the HVAC program was the main
22 driver contributing over 50% of the energy savings within the Consumer Portfolio.

23 CND initiated two consumer market strategies to support the launch of CDM in 2011. Mass
24 marketing and stakeholder relationships with industry partners were both utilized to take
25 advantage of early program uptake.

1 ***Commercial and Institutional Portfolio:***

2 CND has approximately 4,700 small business and 740 large commercial accounts and is
3 aware that this group of customers will generate a significant portion of the energy savings
4 and peak demand savings over the four year timeline. CND has seen excellent program
5 uptake in prior years within both the small and larger customer sectors providing small
6 programs and technologies, increasing the requirement for segmentation and targeted
7 marketing.

8 In 2011, CND in partnership with Kitchener Wilmot Hydro Inc. and Waterloo North Hydro
9 Inc. designed and implemented a push-pull strategy that drove education and awareness to
10 customers and channel partners. Multiple communication channels were incorporated
11 including print, online, presentations, face to face meetings and hands on training.

12 CND was active in the market under the pre-2011 ERIP program and therefore had traction
13 in the market for the launch of the Retrofit Program in 2011. The process by which to
14 participate had changed greatly and a significant effort was required to educate past
15 participants as well as spreading the awareness to new potential participants. The Retrofit
16 program in 2011 accounted for 34% of the total energy savings and will continue to be the
17 main driver in this portfolio for 2013 and 2014. To ensure market participation remained
18 high in 2011, CND continued to focus its strategy on two areas: customer and channel
19 partner engagement. By focusing on these two objectives, CND believes it will increase its
20 efficiency and effectiveness with communication and delivery to its customers.

21 ***CND's LRAMVA:***

22 During 2012, CND received its final OPA contracted province-wide CDM program results
23 for the year 2011 from the OPA. The OPA results are attached as Appendix 9-6 to this
24 Exhibit. CND relied upon the results provided by the OPA and did not determine it
25 necessary to engage a third party to verify the OPA's results.

26 The net energy savings for all rate classes was calculated by the OPA to be 12,883,912
27 kWh for 2011 and this amount was used to determine the Lost Revenue amount of
28 \$53,772.85, split as appropriately between all customer classes. Because the OPA has not

yet issued 2012 results at the time of filing this rate application, CND used the exact same amount \$53,772.85 as an estimate of 2012 results. When the OPA issues the final figures for 2012, CND will update this variance account accordingly.

CND has calculated carrying charges on the LRAMVA on the assumption that lost revenues were lost evenly and consistently throughout the year 2011. The lost revenues from persistence in 2012 and 2013 have been, or will be treated the same way.

Table 9-7 below shows the detailed calculation of lost revenue, including energy savings by class, applying the Board approved variable charges. Because CND's distribution rates changed effective May 1, 2011, two volumetric rates were applied to the energy savings.

Table 9-7 Calculation of Lost Revenue

	Residential			GS <50			GS >50-999			GS >1MW			Large			Totals		
	kWh	Var Rate	Lost Rev	kWh	Var Rate	Lost Rev	kWh	Var Rate	Lost Rev	kWh	Var Rate	Lost Rev	kWh	Var Rate	Lost Rev	kWh	Kw	Lost Rev
Jan-11	109,213	0.0161	\$1,758.33	33,249	0.0131	\$435.56	368	3.7792	\$1,390.75	48	3.1597	\$151.67	306	1.7563	\$537.43	142,462	722	\$4,273.72
Feb-11	109,213	0.0161	\$1,758.33	33,249	0.0131	\$435.56	368	3.7792	\$1,390.75	48	3.1597	\$151.67	306	1.7563	\$537.43	142,462	722	\$4,273.72
Mar-11	109,213	0.0161	\$1,758.33	33,249	0.0131	\$435.56	368	3.7792	\$1,390.75	48	3.1597	\$151.67	306	1.7563	\$537.43	142,462	722	\$4,273.72
Apr-11	109,213	0.0161	\$1,758.33	33,249	0.0131	\$435.56	368	3.7792	\$1,390.75	48	3.1597	\$151.67	306	1.7563	\$537.43	142,462	722	\$4,273.72
May-11	109,213	0.0159	\$1,736.49	33,249	0.0124	\$412.28	368	3.6095	\$1,328.30	48	3.1862	\$152.94	306	2.1481	\$657.32	142,462	722	\$4,287.32
Jun-11	109,213	0.0159	\$1,736.49	33,249	0.0124	\$412.28	368	3.6095	\$1,328.30	48	3.1862	\$152.94	306	2.1481	\$657.32	142,462	722	\$4,287.32
Jul-11	109,213	0.0159	\$1,736.49	33,249	0.0124	\$412.28	547	3.6095	\$1,974.40	592	3.1862	\$1,886.23	306	2.1481	\$657.32	142,462	1,445	\$6,666.71
Aug-11	109,213	0.0159	\$1,736.49	33,249	0.0124	\$412.28	368	3.6095	\$1,328.30	48	3.1862	\$152.94	306	2.1481	\$657.32	142,462	722	\$4,287.32
Sep-11	109,213	0.0159	\$1,736.49	33,249	0.0124	\$412.28	368	3.6095	\$1,328.30	48	3.1862	\$152.94	306	2.1481	\$657.32	142,462	722	\$4,287.32
Oct-11	109,213	0.0159	\$1,736.49	33,249	0.0124	\$412.28	368	3.6095	\$1,328.30	48	3.1862	\$152.94	306	2.1481	\$657.32	142,462	722	\$4,287.32
Nov-11	109,213	0.0159	\$1,736.49	33,249	0.0124	\$412.28	368	3.6095	\$1,328.30	48	3.1862	\$152.94	306	2.1481	\$657.32	142,462	722	\$4,287.32
Dec-11	109,213	0.0159	\$1,736.49	33,249	0.0124	\$412.28	368	3.6095	\$1,328.30	48	3.1862	\$152.94	306	2.1481	\$657.32	142,462	722	\$4,287.32
total	1,310,556		\$20,925.21	398,982		\$5,040.47			\$16,835.45			\$3,563.46			\$7,408.26	1,709,538	9,387	\$53,772.85
May 1, 2010	Dist Rate	0.0161			0.0131			3.7792			3.1597			1.7563				
May 1, 2011	Dist Rate	0.0161			0.0125			3.6338			3.1654			2.1328				
	Tax Change	-0.0002			-0.0001			-0.0243			0.0208			0.0153				
		0.0159			0.0124			3.6095			3.1862			2.1481				
Note:																		
ERIP (non-DR) program kW saving is 12 months of savings.																		
DR program is one month of saving.																		
This is consistent with LRAM Calculation.																		

Table 9-8 summarizes the LRAMVA by Customer Class and the applicable carrying charges.

1 **Table 9-8 LRAM Variance Account by Customer Class**

account 1568 LRAM Variance Account												
Year	Residential \$\$\$		GS<50 kW \$\$\$		GS>50 - 999kW \$\$\$		GS>50 1000 - 4999 kW \$\$\$		Large User \$\$\$		Total \$\$\$	
	(P)	(I)	(P)	(I)	(P)	(I)	(P)	(I)	(P)	(I)	(P)	(I)
2011	\$20,925	\$141	\$5,040	\$36	\$16,835	\$113	\$3,563	\$23	\$7,408	\$47	\$53,771	\$360
2012	\$20,925	\$141	\$5,040	\$36	\$16,835	\$113	\$3,563	\$23	\$7,408	\$47	\$53,771	\$360
Total	\$41.850	\$282	\$10.080	\$72	\$33.670	\$226	\$7.126	\$46	\$14.816	\$94	\$107.542	\$720

3 **Account 1576 – CGAAP Accounting Changes:**

4 **Background:**

5 CND is filing this rate application based on Canadian Generally Accepted Accounting
6 Principles (“CGAAP”), which also incorporates changes to its accounting policies related to
7 capital assets, effective January 1, 2012. Such changes were made to align to
8 capitalization policies under Modified IFRS for regulatory accounting purposes. Changes to
9 the capitalization policies included changes in estimates with respect to the estimated
10 useful lives of CND’s capital assets and burden rates.

11 On July 17, 2012, the OEB issued a letter to all LDCs authorizing the use of variance
12 account 1576, Accounting Changes Under CGAAP, for recording the financial differences
13 arising as a result of an LDC’s election to use revised depreciation expense and
14 capitalization policies effective January 1, 2012. This account only applies when an LDC’s
15 rate base and the resulting revenue requirement is based upon pre-2012 GAAP
16 capitalization and depreciation expense policies and who have adopted updated accounting
17 policies compliant with IFRS. This situation applies to CND.

18 Accordingly, CND has recorded balances in account 1576 for the year ending 2012, as well
19 as estimated the impacts for 2013, to arrive at a forecast balance as at December 31, 2013.
20 This account will not be continued following its disposal because the balance will be cleared
21 and the issue that gave rise to the establishment of the sub-account has been concluded.

Calculation of Account 1576:

In establishing the balance of account 1576, CND calculated the differences resulting from the change in accounting policies for 2012 Actuals and 2013 Bridge Years, assuming that the pre-2012 GAAP methodology had been applied throughout the period.

2012 Actual:

Table 9-9 provides the calculation of the balance of account 1576 as of December 31, 2012.

Table 9-9 Calculation of Account 1576 for 2012

1. Depreciation: IFRS vs. CGAAP			
2012 Depreciation under IFRS		\$4,922,357	
2012 Depreciation under CGAAP		\$6,850,557	
Difference		(\$1,928,200)	(\$1,928,200)
2. Costs No Longer Eligible for Capitalized			
Burden - Safety and Health Department			\$226,413
Burden - Building Expense Reallocation			\$131,135
Burden - Municipal Taxes			\$70,581
Removal Costs			\$333,253
Balance in Account 1576 at December 31, 2012			(\$1,166,818)

A similar calculation is provided for the 2013 Bridge Year, and cumulatively, as shown in the Table 9-10.

1

Table 9-10 Calculation of Account 1576 for 2013

1. Depreciation: IFRS vs. CGAAP			
2013 Depreciation under IFRS		\$4,181,269	
2013 Depreciation under CGAAP		<u>\$7,361,335</u>	
	Difference	<u>(\$3,180,066)</u>	<u>(\$3,180,066)</u>
2. Costs No Longer Eligible for Capitalization			
	Burden - Safety and Health Department		\$258,705
	Burden - Building Expense Reallocation		\$172,913
	Burden - Municipal Taxes		\$72,652
	Removal Costs		<u>\$600,835</u>
Balance for 2013			<u>(\$2,074,961)</u>
Add balance from 2012			<u>(\$1,166,818)</u>
Balance in Account 1576 at December 31, 2013			<u>(\$3,241,779)</u>

2

3 Table 9-11 Appendix 2-ED has been prepared to arrive at a final balance in account 1576
4 of (\$3,451,198).

5

1

Table 9-11 (Appendix 2-ED)

Appendix 2-ED									
Account 1576 - Accounting Changes under CGAAP									
2012 Changes in Accounting Policies under CGAAP									
Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012									
	2009 Rebasing Year	2011	2012	2013	2014 Rebasing Year	2015	2016	2017	2018
Reporting Basis	CGAAP	IRM	IRM	IRM	CGAAP - ASPE	IRM	IRM	IRM	IRM
Forecast vs. Actual Used in Rebasing Year	Forecast	Actual	Actual	Forecast	Forecast				
PP&E Values under former CGAAP			\$	\$	\$	\$	\$	\$	\$
Opening net PP&E - Note 1			85,389,555	94,917,343					
Net Additions - Note 4			17,094,417	17,187,858					
Net Depreciation (amounts should be negative) - Note 4			-7,566,629	-7,361,335					
Closing net PP&E (1)			94,917,343	104,743,866					
PP&E Values under revised CGAAP (Starts from 2012)									
Opening net PP&E - Note 1			85,389,555	96,084,161					
Net Additions - Note 4			16,333,035	16,082,753					
Net Depreciation (amounts should be negative) - Note 4			-5,638,429	-4,181,269					
Closing net PP&E (2)			96,084,161	107,985,645					
Difference in Closing net PP&E, former CGAAP vs. revised CGAAP			-1,166,818	-3,241,779					
Effect on Deferral and Variance Account Rate Riders									
Closing balance in Account 1576				-3,241,779		WACC	6.46%		
Return on Rate Base Associated with Account 1576 balance at WACC - Note 2				-209,419		# of years of rate rider disposition period	1		
Amount included in Deferral and Variance Account Rate Rider Calculation				-3,451,198					

2

3

4 CND has computed a separate rate rider for the disposition of this account as part of the
5 Deferral/Variance Workform for 2014 issued by the OEB, and as shown in Table 9-16.

6 **Account 1592 – PILS & Tax Variance for 2006 and Subsequent Years Account:**

7 In CND's last Cost of Service Application (EB-2009-0260) CND was directed to establish a
8 deferral account to record incremental savings resulting from the replacement of the
9 Ontario Provincial Sales Tax with the Harmonized Sales Tax ("HST") effective July 1, 2010.
10 CND was further directed to use deferral account 1592 PILS and Tax Variances, "Sub-
11 account HST/OVAT Input Credits" for recording this information. The Board also provided
12 further guidance on the recording of amounts into account 1592 in OEB Accounting
13 Procedures Handbook Frequently Asked Questions dated December 2010, in Questions 1
14 to 5 ("FAQ Q1 to Q5").

1 In this Application, CND has reported a credit of \$215,789 in account 1592, including
2 carrying charges, as the amount refundable to customers, computed as 50% the estimated
3 cost savings resulting from the implementation of HST. In computing the amount of cost
4 savings resulting from the implementation of HST, CND has used a methodology that is
5 consistent with the general approach taken by PowerStream Inc. (EB-2012-0161), and also
6 consistent with the Board's guidance.

7 In FAQ Q4, the Board addresses the practicality of trying to identify which ITCs represent
8 savings to be recorded in account 1592 and suggests a proxy method to determine the
9 amounts to be recorded in account 1592. In establishing the proxy, CND used a
10 combination of actual cost savings identified up to December 31, 2012 plus an estimate for
11 the Bridge Year 2013 and the period up to April 30, 2014. CND recorded the incremental
12 savings in OM&A costs beginning July 1, 2010 until December 31, 2012. Based upon on
13 the average annual savings during this period of \$109,500, CND has applied this same
14 amount for the 2013 Bridge Year and prorated this amount up to April 30, 2014.

15 FAQ Q4 also recognized that any savings on capital purchases on or after July 1, 2010 will
16 be reflected in the cost when these assets are included in rate base at the next rebasing /
17 cost of service application. Any savings in cost due to the elimination of PST will flow to
18 rate payers at the time and there is no savings to be recorded in 1592. As such, CND has
19 not recorded any savings related to capital purchases.

20 Although not specifically incorporated in the direction provided to CND, CND has recorded
21 50% of the incremental savings to be refunded to customers. This approach is consistent
22 with the approach taken in PowerStream Inc.'s application. Similarly, in 3rd GIRM rate
23 applications, including CND's most recent IRM application (EB-2012-0111), the Board has
24 determined that a 50/50 sharing of the impact of currently known legislated tax changes is
25 appropriate.

26 Table 9-12 provides the balances in account 1592 for each year.

1

2

3

7

8

9

10

11

12

13

14

15

16

17

18

1 disposition. CND has recorded the capital expenditures related to the CIS/billing system in
2 its capital accounts and has recorded the revenue requirement difference in this variance
3 account.

4 CND has complied with the directives issued by the Board and has calculated the
5 differences in the revenue requirement as so directed. A copy of the letter sent to the OEB
6 detailing the calculations as of December 31, 2011 is attached as Appendix 9-8.

7 Subsequent to the filing of the letter, and as part of the completion of this rate application,
8 CND identified \$247,772 in SAP software costs, which were subsequently written-off, and
9 were not recorded in this account. As these costs were directly incurred as part of the
10 overall costs to implement a new CIS/billing system, CND has included such costs in this
11 account. A thorough discussion of the loss on disposition of the SAP software is included in
12 Exhibit 3, Tab 4, Schedule 1, Page 7.

13 The updated balance to April 30, 2014 of \$404,160 which includes principal of \$384,740
14 and carrying charges of \$19,420, is provided in Table 9-13. This account will not be
15 continued following its disposal because the balance will be cleared and the issue that gave
16 rise to the establishment of the sub-account has been concluded.

17

1

Table 9-13 Continuity of Account 2425 to April 30, 2014.

Loss on disposition of abandoned CIS							\$247,772
Difference in Revenue Requirement							
Prior to Completion of Project (12 months X \$7,214)							\$86,568
(May 1, 2010 to April 30, 2011)							
Following Completion of Project (20 months X \$1,400)							\$28,000
(May 1, 2011 to December 31, 2012)							
Carrying Charges January 1, 2010 to December 31, 2012							\$12,112
Balance at December 31, 2012							\$374,452
Difference in Revenue Requirement							
16 months X \$1,400							\$22,400
(January 1, 2013 to April 30, 2014)							
Carrying Charges January 31, 2013 to April 30, 2014							\$7,308
Balance at April 30, 2014							\$404,160

2

3

4 **Retail Service Charges**

5 The balance at December 31, 2012 in account 1518 RCVA Retail is \$43,833 and the
6 balance in account 1548 RCVA STR is \$1,369. As such, the accounts both individually and
7 cumulatively are below CND's materiality limit of \$125,000 and further details are not
8 provided as per 2.12.6 of the Filing Requirements.

CLEARANCE OF VARIANCE ACCOUNTS:

In the Report of the Board on Electricity Distributors' Deferral and Variance Account Review Initiative (EDDVAR), the Board states that "at the time of rebasing, all account balances should be disposed of unless otherwise justified by the distributor or as required by a specific Board decision or guideline" (EB-2008-2046). The EDDVAR Report further indicates that the default disposition period used to clear the account balances through a rate rider be one year. CND requests disposal of all deferral and variance accounts that can be cleared as part of this rate application and that the period over which the balances be cleared be one year. The balances requested to be cleared represents the principal as at December 31, 2012, plus the interest charges at the existing approved OEB Rates applied to April 30, 2014, with the following exceptions:

Account 1508 IFRS:

As discussed above, the OEB approval of this account indicated that recovery of costs would apply until April 30, 2014. The determination of the account balance includes recoveries in 2013 and to April 30, 2014 with appropriate carrying charges applied.

Account 2425 Other Deferred Credits:

As discussed above, this account includes rate requirement differences that continue until April 30, 2014. The determination of the account balance includes the application of the differences in 2013 and to April 30, 2014 with appropriate carrying charges applied.

CND therefore requests clearance of the accounts and balances as summarized in Table 9-14.

1

Table 9-14 Group 1 and Group 2 Accounts to be Cleared

Total Claim by Account Number		
Account Number	Description	Amount
Group 1 Accounts		
1550	Low Voltage	\$82,597
1580	Wholesale Market Service	(\$1,876,573)
1584	Transmission Network	\$134,181
1586	Transmission Connections	\$240,823
1588	Power	(\$738,875)
1595	Disposal and Recovery (2010)	\$180,963
1595	Disposal and Recovery (2011)	\$3,774
Group 1 Excluding GA		(\$1,973,110)
1589	Global Adjustment	(\$2,864,021)
Group 1 including GA		(\$4,837,131)
Group 2 Accounts		
1508	Other	\$41,723
1508	IFRS Transition Costs	\$17,361
1508	Late Payment Penalty	(\$16,823)
1518	Retail Costs	\$43,833
1534	Smart Grid Capital	\$35,886
1535	Smart Grid OM&A	\$12,504
1548	Service Transaction Requests	\$1,369
2425	Other	\$404,160
Group 2 Subtotal		\$540,013
Other Accounts		
1592	PST vs. HST	(\$215,789)
1568	Lost Revenue Adjustment	\$108,262
Subtotal		(\$4,404,645)
1555	Stranded Meters	\$2,446,645
1576	CGAAP vs. IFRS	(\$3,451,198)
Other Accounts Subtotal		(\$1,004,553)
Total of Accounts		(\$5,409,198)

2

1 **Method of Disposition:**

2 CND has accepted the allocators as indicated in the EDDVAR Report. Where the EDDVAR
3 Report has not indicated an allocator methodology, CND has applied an allocator that it
4 considers appropriate for the various customer rate classes, if applicable.

5 CND's 2014 EDDVARR Continuity Schedule v2.2 has been completed as Appendix 9-1.
6 Table 9-15 summarizes the allocators selected by CND and used to complete Appendix 9-
7 1.

8

1 **Table 9-15 Allocators for Disposal of Deferral and Variance Accounts**

		Amounts from Sheet 2	Allocator
LV Variance Account	1550	82,597	kWh
RSVA - Wholesale Market Service Charge	1580	(1,876,573)	kWh
RSVA - Retail Transmission Network Charge	1584	134,181	kWh
RSVA - Retail Transmission Connection Charge	1586	240,823	kWh
RSVA - Power (excluding Global Adjustment)	1588	(738,875)	kWh
RSVA - Global Adjustment	1589	(2,864,021)	Non-RPP kWh
Recovery of Regulatory Asset Balances	1590	0	
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	0	
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0	
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	180,963	kWh
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	3,774	kWh
Total of Group 1 Accounts (excluding 1589)		(1,973,110)	
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	41,723	Distribution Rev.
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	0	
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	17,361	Distribution Rev.
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	0	
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	1508	0	
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	(16,823)	Distribution Rev.
Other Regulatory Assets - Sub-Account - Other	1508	0	
Retail Cost Variance Account - Retail	1518	43,833	# of Customers
Misc. Deferred Debits	1525	0	
Renewable Generation Connection Capital Deferral Account	1531	0	
Renewable Generation Connection OM&A Deferral Account	1532	0	
Renewable Generation Connection Funding Adder Deferral Account	1533	0	
Smart Grid Capital Deferral Account	1534	35,886	Distribution Rev.
Smart Grid OM&A Deferral Account	1535	12,504	Distribution Rev.
Smart Grid Funding Adder Deferral Account	1536	0	
Retail Cost Variance Account - STR	1548	1,369	# of Customers
Board-Approved CDM Variance Account	1567	0	
Extra-Ordinary Event Costs	1572	0	
Deferred Rate Impact Amounts	1574	0	
RSVA - One-time	1582	0	
Other Deferred Credits	2425	404,160	Distribution Rev.
Total of Group 2 Accounts		540,014	
Deferred Payments in Lieu of Taxes	1562	0	
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	0	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	(215,789)	Distribution Rev.
Total of Account 1562 and Account 1592		(215,789)	
LRAM Variance Account (Enter dollar amount for each class)	1568	108,262	
(Account 1568 - total amount allocated to classes)		108,262	
Variance		0	
Total Balance Allocated to each class (excluding 1589)		(1,540,619)	
Total Balance Allocated to each class from Account 1589		(2,864,021)	
Total Balance Allocated to each class (including 1589)		(4,404,640)	
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	0	
Accounting Changes Under CGAAP Balance + Return Component	1576	(3,451,198)	kWh
Total Balance Allocated to each class for Accounts 1575 and 1576		(3,451,198)	

1 Rate Riders:

2 The resulting Rate Riders are indicated in Table 9-16 below.

3 Table 9-16 Resulting Rate Riders:

Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.)

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts	
Residential	kWh	389,793,819	-\$ 291,785	-	\$/kWh
General Service < 50kW	kWh	168,223,630	-\$ 192,579	-	\$/kWh
General Service > 50kW	kW	1,312,686	-\$ 602,634	-	\$/kW
General Service 1000 to 4999 kW	kW	478,860	-\$ 271,035	-	\$/kW
Large Users	kW	308,824	-\$ 187,645	-	\$/kW
Street Lighting	kW	24,144	\$ 4,145	-	\$/kW
Unmetered Scattered Load	kWh	1,855,931	-\$ 97	-	\$/kWh
Embedded Distributor	kW	103,266	\$ 1,010	-	\$/kW
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
Total			-\$ 1,540,619		

4

Rate Rider Calculation for RSVA - Power - Global Adjustment

Rate Class (Enter Rate Classes in cells below)	Units	Non-RPP kW / kWh / # of Customers	Balance of RSVA - Power - Global Adjustment	Rate Rider for RSVA - Power - Global Adjustment	
Residential	kWh	30,248,000	-\$ 112,269	- 0.0037	\$/kW
General Service < 50kW	kWh	24,291,492	-\$ 90,161	- 0.0037	\$/kW
General Service > 50kW	kW	882,256	-\$ 1,233,563	- 1.3982	\$/kW
General Service 1000 to 4999 kW	kW	478,860	-\$ 801,583	- 1.6739	\$/kW
Large Users	kW	308,824	-\$ 591,281	- 1.9146	\$/kW
Street Lighting	kW	24,144	-\$ 35,150	- 1.4559	\$/kW
Unmetered Scattered Load	kWh	3,712	-\$ 14	- 0.0037	\$/kW
Embedded Distributor	kW	-	\$ -	-	\$/kW
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
Total			-\$ 2,864,021		

1

Rate Rider Calculation for Accounts 1575 and 1576

Please indicate the Rate Rider Recovery Period (in years) 1

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Balance of Accounts 1575 and 1576	Rate Rider for Accounts 1575 and 1576	
Residential	kWh	389,793,819	-\$ 934,782	-	0.0024 \$/kWh
General Service < 50kW	kWh	168,223,630	-\$ 403,425	-	0.0024 \$/kWh
General Service > 50kW	kW	1,312,686	-\$ 1,185,875	-	0.9034 \$/kW
General Service 1000 to 4999 kW	kW	478,860	-\$ 517,917	-	1.0816 \$/kW
Large Users	kW	308,824	-\$ 382,037	-	1.2371 \$/kW
Street Lighting	kW	24,144	-\$ 22,711	-	0.9407 \$/kW
Unmetered Scattered Load	kWh	1,855,931	-\$ 4,451	-	0.0024 \$/kWh
Embedded Distributor	kW	103,266	\$ -	-	\$/kW
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
Total			-\$ 3,451,198		

2

1 COSTS OF POWER RECONCILIATION

2 The costs of power are flow through expenditures that are equally offset by the sales of
3 power. Costs of power and sales of power by USoA account number are shown in Table 9-
4 17 below. CND records no profit or loss resulting from the flow through process.

5 **Table 9-17 Costs and Sales of Power**

	2009	2010	2011	2012
Cost of Power				
4705 Power Purchased	\$ 83,209,001	\$ 99,101,056	\$ 108,047,115	\$ 138,022,491
4708 WMS Charges	8,941,849	8,324,183	8,395,985	9,545,670
4714 NW Charges	7,203,108	7,858,712	8,845,701	11,297,026
4716 CN Charges	5,589,045	6,207,043	6,178,689	7,439,978
4750 LV Charges	43,184	82,781	100,490	190,487
4851 Smart Meter Entity Charge	-	-	-	-
Cost of Power	104,986,187	121,573,775	131,567,980	166,495,652
Energy Purchases per Audited Financial Statements	104,986,187	121,573,775	131,567,980	166,495,652
Difference	-	-	-	-
Sales of Power				
4006 Power Sales	\$ 83,209,001	\$ 99,101,056	\$ 108,047,115	\$ 138,022,491
4062 WMS Charges	8,941,849	8,324,183	8,395,985	9,545,670
4066 NW Charges	7,203,108	7,858,712	8,845,701	11,297,026
4068 CN Charges	5,589,045	6,207,043	6,178,689	7,439,978
4069 LV Charges	43,184	82,781	100,490	190,487
4851 Smart Meter Entity Charge	-	-	-	-
Sales of Power	104,986,187	121,573,775	131,567,980	166,495,652
Energy Sales per Audited Financial Statements	104,986,187	121,573,775	131,567,980	166,495,652
Difference	-	-	-	-

- 1 CND confirms that it pro-rates the IESO Global Adjustment Charge into the RPP and non-
- 2 RPP portions.

Appendix 9-1 DVA Continuity Schedules

		2008									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-08	Transactions Debit / (Credit) during 2008 excluding interest and adjustments ¹	Board-Approved Disposition during 2008	Adjustments during 2008 - other ²	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other ²	Closing Interest Amounts as of Dec-31-08
Group 1 Accounts											
LV Variance Account	1550	\$0.00				\$0.00	\$0.00				\$0.00
RSVA - Wholesale Market Service Charge	1580	\$0.00				\$0.00	\$0.00				\$0.00
RSVA - Retail Transmission Network Charge	1584	\$0.00				\$0.00	\$0.00				\$0.00
RSVA - Retail Transmission Connection Charge	1586	\$0.00				\$0.00	\$0.00				\$0.00
RSVA - Power (excluding Global Adjustment)	1588	\$0.00				\$0.00	\$0.00				\$0.00
RSVA - Global Adjustment	1589	\$0.00				\$0.00	\$0.00				\$0.00
Recovery of Regulatory Asset Balances	1590	\$0.00				\$0.00	\$0.00				\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$0.00				\$0.00	\$0.00				\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0.00				\$0.00	\$0.00				\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$0.00				\$0.00	\$0.00				\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$0.00				\$0.00	\$0.00				\$0.00
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
RSVA - Global Adjustment	1589	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$0.00	\$39,254.00			\$39,254.00	\$0.00				\$0.00
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0.00				\$0.00	\$0.00				\$0.00
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0.00				\$0.00	\$0.00				\$0.00
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance											
Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance											
Payment and Recovery Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0.00				\$0.00	\$0.00				\$0.00
Retail Cost Variance Account - Retail	1518	\$0.00				\$0.00	\$0.00				\$0.00
Misc. Deferred Debits	1525	\$0.00				\$0.00	\$0.00				\$0.00
Renewable Generation Connection Capital Deferral Account	1531										
Renewable Generation Connection OM&A Deferral Account	1532										
Renewable Generation Connection Funding Adder Deferral Account	1533										
Smart Grid Capital Deferral Account	1534										
Smart Grid OM&A Deferral Account	1535										
Smart Grid Funding Adder Deferral Account	1536										
Retail Cost Variance Account - STR	1548	\$0.00				\$0.00	\$0.00				\$0.00
Board-Approved CDM Variance Account	1567										
Extra-Ordinary Event Costs	1572	\$0.00				\$0.00	\$0.00				\$0.00
Deferred Rate Impact Amounts	1574	\$0.00				\$0.00	\$0.00				\$0.00
RSVA - One-time	1582	\$0.00				\$0.00	\$0.00				\$0.00
Other Deferred Credits	2425	\$0.00				\$0.00	\$0.00				\$0.00
Group 2 Sub-Total		\$0.00	\$39,254.00	\$0.00	\$0.00	\$39,254.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Deferred Payments in Lieu of Taxes	1562	\$0.00				\$0.00	\$0.00				\$0.00
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0.00				\$0.00	\$0.00				\$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/IOVAT Input Tax Credits (ITCs)	1592	\$0.00				\$0.00	\$0.00				\$0.00
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$0.00	\$39,254.00	\$0.00	\$0.00	\$39,254.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LRAM Variance Account	1568										
Total including Account 1568		\$0.00	\$39,254.00	\$0.00	\$0.00	\$39,254.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0.00				\$0.00	\$0.00				\$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹¹	1555	\$0.00				\$0.00	\$0.00				\$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0.00				\$0.00	\$0.00				\$0.00
Smart Meter OM&A Variance ¹⁰	1556	\$0.00				\$0.00	\$0.00				\$0.00
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁶	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁶	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁸	1563	\$0.00				\$0.00	\$0.00				\$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/IOVAT Contra Account	1592	\$0.00				\$0.00	\$0.00				\$0.00
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0.00				\$0.00	\$0.00				\$0.00

		2009									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit / (Credit) during 2009 excluding interest and adjustments ¹	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Interest Amounts as of Dec-31-09
Group 1 Accounts											
LV Variance Account	1550	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00			\$0.00
RSVA - Wholesale Market Service Charge	1580	\$0.00				\$0.00	\$0.00				\$0.00
RSVA - Retail Transmission Network Charge	1584	\$0.00				\$0.00	\$0.00				\$0.00
RSVA - Retail Transmission Connection Charge	1586	\$0.00				\$0.00	\$0.00				\$0.00
RSVA - Power (excluding Global Adjustment)	1588	\$0.00				\$0.00	\$0.00				\$0.00
RSVA - Global Adjustment	1589	\$0.00				\$0.00	\$0.00				\$0.00
Recovery of Regulatory Asset Balances	1590	\$0.00				\$0.00	\$0.00				\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$0.00				\$0.00	\$0.00				\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0.00				\$0.00	\$0.00				\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$0.00				\$0.00	\$0.00				\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$0.00				\$0.00	\$0.00				\$0.00
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
RSVA - Global Adjustment	1589	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$39,254.00				\$39,254.00	\$0.00	\$235.00			\$235.00
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0.00				\$0.00					\$0.00
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0.00	\$40,567.00			\$40,567.00	\$0.00				\$0.00
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0.00				\$0.00	\$0.00				\$0.00
Other Regulatory Assets - Sub-Account - Financial Assistance											
Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance											
Payment and Recovery Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0.00				\$0.00	\$0.00				\$0.00
Retail Cost Variance Account - Retail	1518	\$0.00				\$0.00	\$0.00				\$0.00
Misc. Deferred Debits	1525	\$0.00				\$0.00	\$0.00				\$0.00
Renewable Generation Connection Capital Deferral Account	1531					\$0.00	\$0.00				\$0.00
Renewable Generation Connection OM&A Deferral Account	1532					\$0.00	\$0.00				\$0.00
Renewable Generation Connection Funding Adder Deferral Account	1533					\$0.00	\$0.00				\$0.00
Smart Grid Capital Deferral Account	1534					\$0.00	\$0.00				\$0.00
Smart Grid OM&A Deferral Account	1535					\$0.00	\$0.00				\$0.00
Smart Grid Funding Adder Deferral Account	1536					\$0.00	\$0.00				\$0.00
Retail Cost Variance Account - STR	1548	\$0.00	-\$421.00			-\$421.00	\$0.00				\$0.00
Board-Approved CDM Variance Account	1567										\$0.00
Extra-Ordinary Event Costs	1572	\$0.00				\$0.00	\$0.00				\$0.00
Deferred Rate Impact Amounts	1574	\$0.00				\$0.00	\$0.00				\$0.00
RSVA - One-time	1582	\$0.00				\$0.00	\$0.00				\$0.00
Other Deferred Credits	2425	\$0.00				\$0.00	\$0.00				\$0.00
Group 2 Sub-Total		\$39,254.00	\$40,146.00	\$0.00	\$0.00	\$79,400.00	\$0.00	\$235.00	\$0.00	\$0.00	\$235.00
Deferred Payments in Lieu of Taxes	1562	\$0.00				\$0.00	\$0.00				\$0.00
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0.00				\$0.00	\$0.00				\$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/IOVAT Input Tax Credits (ITCs)	1592	\$0.00				\$0.00	\$0.00				\$0.00
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$39,254.00	\$40,146.00	\$0.00	\$0.00	\$79,400.00	\$0.00	\$235.00	\$0.00	\$0.00	\$235.00
LRAM Variance Account	1568										
Total including Account 1568		\$39,254.00	\$40,146.00	\$0.00	\$0.00	\$79,400.00	\$0.00	\$235.00	\$0.00	\$0.00	\$235.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0.00				\$0.00	\$0.00				\$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0.00				\$0.00	\$0.00				\$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0.00				\$0.00	\$0.00				\$0.00
Smart Meter OM&A Variance ¹⁰	1556	\$0.00				\$0.00	\$0.00				\$0.00
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁶	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁶	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁶	1563	\$0.00				\$0.00	\$0.00				\$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/IOVAT Contra Account	1592	\$0.00				\$0.00	\$0.00				\$0.00
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0.00				\$0.00	\$0.00				\$0.00

2010											
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit / (Credit) during 2010 excluding interest and adjustments ¹	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ³	Closing Interest Amounts as of Dec-31-10
Group 1 Accounts											
LV Variance Account	1550	\$0.00	\$40,058.00			\$40,058.00	\$0.00	-\$4,546.00			-\$4,546.00
RSVA - Wholesale Market Service Charge	1580	\$0.00	-\$2,015,049.00			-\$2,015,049.00	\$0.00	\$33,536.00			\$33,536.00
RSVA - Retail Transmission Network Charge	1584	\$0.00	\$1,361,658.00			\$1,361,658.00	\$0.00	\$15,544.00			\$15,544.00
RSVA - Retail Transmission Connection Charge	1586	\$0.00	\$156,488.00			\$156,488.00	\$0.00	\$29,340.00			\$29,340.00
RSVA - Power (excluding Global Adjustment)	1588	\$0.00	-\$241,912.00			-\$241,912.00	\$0.00	\$46,362.00			\$46,362.00
RSVA - Global Adjustment	1589	\$0.00	-\$478,254.00			-\$478,254.00	\$0.00	-\$30,539.00			-\$30,539.00
Recovery of Regulatory Asset Balances	1590	\$0.00				\$0.00	\$0.00				\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$0.00				\$0.00	\$0.00				\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0.00				\$0.00	\$0.00				\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$0.00	\$3,870,677.00	\$10,576,096.00		-\$6,705,419.00	\$0.00	-\$52,614.00	\$732,621.00		-\$785,235.00
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$0.00				\$0.00	\$0.00				\$0.00
Group 1 Sub-Total (including Account 1589 - Global Adjustment)											
		\$0.00	\$2,693,666.00	\$10,576,096.00	\$0.00	-\$7,882,430.00	\$0.00	\$37,083.00	\$732,621.00	\$0.00	-\$695,538.00
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)											
RSVA - Global Adjustment	1589	\$0.00	\$3,171,920.00	\$10,576,096.00	\$0.00	-\$7,404,176.00	\$0.00	\$67,622.00	\$732,621.00	\$0.00	-\$664,999.00
		\$0.00	-\$478,254.00	\$0.00	\$0.00	-\$478,254.00	\$0.00	-\$30,539.00	\$0.00		-\$30,539.00
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$39,254.00				\$39,254.00	\$235.00	\$312.00			\$547.00
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0.00				\$0.00	\$0.00				\$0.00
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$40,567.00	\$11,243.00			\$51,810.00	\$0.00	\$614.00			\$614.00
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0.00				\$0.00	\$0.00				\$0.00
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0.00				\$0.00	\$0.00				\$0.00
Retail Cost Variance Account - Retail	1518	\$0.00	\$1,850.00			\$1,850.00	\$0.00	\$229.00			\$229.00
Misc. Deferred Debits	1525	\$0.00				\$0.00	\$0.00				\$0.00
Renewable Generation Connection Capital Deferral Account	1531	\$0.00				\$0.00	\$0.00				\$0.00
Renewable Generation Connection OMAA Deferral Account	1532	\$0.00				\$0.00	\$0.00				\$0.00
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0.00				\$0.00	\$0.00				\$0.00
Smart Grid Capital Deferral Account	1534	\$0.00				\$0.00	\$0.00				\$0.00
Smart Grid OMAA Deferral Account	1535	\$0.00				\$0.00	\$0.00				\$0.00
Smart Grid Funding Adder Deferral Account	1536	\$0.00				\$0.00	\$0.00				\$0.00
Retail Cost Variance Account - STR	1548	-\$421.00	\$133.00			-\$288.00	\$0.00				\$0.00
Board-Approved CDM Variance Account	1567		\$0.00			\$0.00	\$0.00				\$0.00
Extra-Ordinary Event Costs	1572	\$0.00				\$0.00	\$0.00				\$0.00
Deferred Rate Impact Amounts	1574	\$0.00				\$0.00	\$0.00				\$0.00
RSVA - One-time	1582	\$0.00				\$0.00	\$0.00				\$0.00
Other Deferred Credits	2425	\$0.00	\$305,484.00			\$305,484.00	\$0.00	\$2,045.00			\$2,045.00
Group 2 Sub-Total		\$79,400.00	\$318,710.00	\$0.00	\$0.00	\$398,110.00	\$235.00	\$3,200.00	\$0.00	\$0.00	\$3,435.00
Deferred Payments in Lieu of Taxes	1562	\$0.00				\$0.00	\$0.00				\$0.00
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0.00				\$0.00	\$0.00				\$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/IOVAT Input Tax Credits (ITCs)	1592	\$0.00	\$27,390.00			\$27,390.00	\$0.00				\$0.00
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$79,400.00	\$3,039,766.00	\$10,576,096.00	\$0.00	-\$7,456,930.00	\$235.00	\$40,283.00	\$732,621.00	\$0.00	-\$692,103.00
LRAM Variance Account	1568					\$0.00					\$0.00
Total including Account 1568		\$79,400.00	\$3,039,766.00	\$10,576,096.00	\$0.00	-\$7,456,930.00	\$235.00	\$40,283.00	\$732,621.00	\$0.00	-\$692,103.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Ca	1555	\$0.00				\$0.00	\$0.00				\$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Re	1555	\$0.00				\$0.00	\$0.00				\$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Str	1555	\$0.00	\$3,424,107.00			\$3,424,107.00	\$0.00				\$0.00
Smart Meter OMAA Variance ¹⁰	1556	\$0.00				\$0.00	\$0.00				\$0.00
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0.00				\$0.00	\$0.00				\$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/IOVAT Contra Account	1592	\$0.00	\$0.00			\$0.00	\$0.00				\$0.00
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0.00				\$0.00	\$0.00				\$0.00

		2011									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-11	Transactions Debit / (Credit) during 2011 excluding interest and adjustments ³	Board-Approved Disposition during 2011	Adjustments during 2010 - other ⁷	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other ²	Closing Interest Amounts as of Dec-31-11
Group 1 Accounts											
LV Variance Account	1550	\$40,058.00	\$87,098.00	\$0.00		\$127,156.00	-\$4,546.00	\$1,332.00	\$0.00		-\$3,214.00
RSVA - Wholesale Market Service Charge	1580	-\$2,015,049.00	-\$748,618.00			-\$2,763,667.00	\$33,536.00	-\$46,722.00			-\$13,186.00
RSVA - Retail Transmission Network Charge	1584	\$1,361,658.00	\$1,100,382.00			\$2,462,040.00	\$15,544.00	\$29,799.00			\$45,343.00
RSVA - Retail Transmission Connection Charge	1586	\$156,488.00	\$519,496.00			\$675,984.00	\$29,340.00	\$1,363.00			\$30,703.00
RSVA - Power (excluding Global Adjustment)	1588	-\$241,912.00	\$100,894.00			-\$141,018.00	\$46,262.00	-\$3,799.00			\$42,563.00
RSVA - Global Adjustment	1589	-\$478,254.00	\$3,554,564.00			\$3,076,310.00	-\$30,539.00	\$50,187.00			\$19,648.00
Recovery of Regulatory Asset Balances	1590	\$0.00				\$0.00	\$0.00				\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$0.00				\$0.00	\$0.00				\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0.00				\$0.00	\$0.00				\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	-\$6,705,419.00	\$5,739,257.00			-\$966,162.00	-\$785,235.00	-\$60,107.00			-\$845,342.00
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$0.00	-\$3,488,901.00	-\$4,839,431.00		\$1,360,530.00	\$0.00	\$32,173.00	-\$128,779.00		\$160,952.00
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-\$7,882,430.00	\$6,864,172.00	-\$4,839,431.00	\$0.00	\$3,821,173.00	-\$695,538.00	\$4,226.00	-\$128,779.00	\$0.00	-\$562,533.00
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$7,404,176.00	\$3,309,608.00	-\$4,839,431.00	\$0.00	\$744,863.00	-\$664,999.00	-\$45,961.00	-\$128,779.00	\$0.00	-\$582,181.00
RSVA - Global Adjustment	1589	-\$478,254.00	\$3,554,564.00	\$0.00	\$0.00	\$3,076,310.00	-\$30,539.00	\$50,187.00	\$0.00	\$0.00	\$19,648.00
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$39,254.00				\$39,254.00	\$547.00	\$576.00			\$1,123.00
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0.00				\$0.00	\$0.00				\$0.00
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$51,810.00	\$2,621.00			\$54,431.00	\$614.00	\$972.00			\$1,586.00
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0.00				\$0.00	\$0.00				\$0.00
Other Regulatory Assets - Sub-Account - Financial Assistance											
Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508	\$0.00				\$0.00	\$0.00				\$0.00
Other Regulatory Assets - Sub-Account - Financial Assistance											
Payment and Recovery Carrying Charges	1508	\$0.00	\$61,157.00			\$61,157.00	\$0.00	\$898.00			\$898.00
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0.00				\$0.00	\$0.00				\$0.00
Retail Cost Variance Account - Retail	1518	\$1,850.00	\$12,998.00			\$14,848.00	\$229.00	\$514.00			\$743.00
Misc. Deferred Debits	1525	\$0.00				\$0.00	\$0.00				\$0.00
Renewable Generation Connection Capital Deferral Account	1531	\$0.00				\$0.00	\$0.00				\$0.00
Renewable Generation Connection OM&A Deferral Account	1532	\$0.00				\$0.00	\$0.00				\$0.00
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0.00				\$0.00	\$0.00				\$0.00
Smart Grid Capital Deferral Account	1534	\$0.00				\$0.00	\$0.00				\$0.00
Smart Grid OM&A Deferral Account	1535	\$0.00				\$0.00	\$0.00				\$0.00
Smart Grid Funding Adder Deferral Account	1536	\$0.00				\$0.00	\$0.00				\$0.00
Retail Cost Variance Account - STR	1548	-\$288.00	\$819.00			\$531.00	\$0.00	-\$4.00			-\$4.00
Board-Approved CDM Variance Account	1567	\$0.00				\$0.00	\$0.00				\$0.00
Extra-Ordinary Event Costs	1572	\$0.00				\$0.00	\$0.00				\$0.00
Deferred Rate Impact Amounts	1574	\$0.00				\$0.00	\$0.00				\$0.00
RSVA - One-time	1582	\$0.00				\$0.00	\$0.00				\$0.00
Other Deferred Credits	2425	\$305,484.00	\$40,056.00			\$345,540.00	\$2,045.00	\$4,875.00			\$6,920.00
Group 2 Sub-Total		\$398,110.00	\$117,651.00	\$0.00	\$0.00	\$515,761.00	\$3,435.00	\$7,831.00	\$0.00	\$0.00	\$11,266.00
Deferred Payments in Lieu of Taxes	1562	\$0.00				\$0.00	\$0.00				\$0.00
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0.00				\$0.00	\$0.00				\$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/IOVAT Input Tax Credits (ITCs)	1592	\$27,390.00	\$54,780.00			\$82,170.00	\$0.00				\$0.00
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-\$7,456,930.00	\$7,036,603.00	-\$4,839,431.00	\$0.00	\$4,419,104.00	-\$692,103.00	\$12,057.00	-\$128,779.00	\$0.00	-\$551,267.00
LRAM Variance Account	1568	\$0.00	\$53,771.00			\$53,771.00	\$0.00	\$360.00			\$360.00
Total including Account 1568		-\$7,456,930.00	\$7,090,374.00	-\$4,839,431.00	\$0.00	\$4,472,875.00	-\$692,103.00	\$12,417.00	-\$128,779.00	\$0.00	-\$550,907.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0.00				\$0.00	\$0.00				\$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹¹	1555	\$0.00				\$0.00	\$0.00				\$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$3,424,107.00	-\$332,604.00			\$3,091,503.00	\$0.00				\$0.00
Smart Meter OM&A Variance ¹⁰	1556	\$0.00				\$0.00	\$0.00				\$0.00
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁶	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁶	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0.00				\$0.00	\$0.00				\$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/IOVAT Contra Account	1592	\$0.00	\$0.00			\$0.00	\$0.00				\$0.00
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0.00				\$0.00	\$0.00				\$0.00

		2012												
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-12	Transactions Debit/ (Credit) during 2012 excluding interest and adjustments ⁹	Board-Approved Disposition during 2012	Other ² Adjustments during Q1 2012	Other ² Adjustments during Q2 2012	Other ² Adjustments during Q3 2012	Other ² Adjustments during Q4 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other ²	Closing Interest Amounts as of Dec-31-12
Group 1 Accounts														
LV Variance Account	1550	\$127,156.00	\$80,494.00	\$0.00					\$207,650.00	-\$3,214.00	\$2,394.00	\$0.00		-\$820.00
RSVA - Wholesale Market Service Charge	1580	-\$2,763,667.00	-\$1,827,140.00						-\$4,590,807.00	-\$13,186.00	-\$54,247.00			-\$67,433.00
RSVA - Retail Transmission Network Charge	1584	\$2,462,040.00	\$127,292.00						\$2,589,332.00	\$45,343.00	\$40,586.00			\$85,929.00
RSVA - Retail Transmission Connection Charge	1586	\$675,984.00	\$233,309.00						\$909,293.00	\$30,703.00	\$12,878.00			\$43,581.00
RSVA - Power (excluding Global Adjustment)	1588	-\$141,018.00	\$715,911.00						-\$856,929.00	\$42,563.00	-\$11,005.00			\$31,558.00
RSVA - Global Adjustment	1589	\$3,076,310.00	-\$2,765,403.00						\$310,907.00	\$19,648.00	\$803.00			\$20,451.00
Recovery of Regulatory Asset Balances	1590	\$0.00							\$0.00	\$0.00				\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$0.00							\$0.00	\$0.00				\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0.00							\$0.00	\$0.00				\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	-\$966,162.00	\$1,964,577.00						\$998,415.00	-\$845,342.00	\$8,321.00			-\$837,021.00
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$1,350,530.00	-\$1,506,788.00						-\$156,258.00	\$160,952.00	\$2,143.00			\$163,095.00
Group 1 Sub-Total (including Account 1589 - Global Adjustment)														
		\$3,821,173.00	-\$4,409,570.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$588,397.00	-\$562,533.00	\$1,873.00	\$0.00	\$0.00	-\$560,660.00
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)														
		\$744,863.00	-\$1,644,167.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$899,304.00	-\$582,181.00	\$1,070.00	\$0.00	\$0.00	-\$581,111.00
RSVA - Global Adjustment	1589	\$3,076,310.00	-\$2,765,403.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$310,907.00	\$19,648.00	\$803.00	\$0.00	\$0.00	\$20,451.00
Group 2 Accounts														
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$39,254.00							\$39,254.00	\$1,123.00	\$577.00			\$1,700.00
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0.00							\$0.00	\$0.00				\$0.00
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$54,431.00	-\$6,696.00						\$47,735.00	\$1,586.00	\$714.00			\$2,300.00
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0.00							\$0.00	\$0.00				\$0.00
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508	\$0.00							\$0.00	\$0.00				\$0.00
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$61,157.00	-\$78,552.00						-\$17,395.00	\$898.00	\$15.00			\$913.00
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0.00							\$0.00	\$0.00				\$0.00
Retail Cost Variance Account - Retail	1518	\$14,848.00	\$26,643.00						\$41,491.00	\$743.00	\$786.00			\$1,529.00
Misc. Deferred Debts	1525	\$0.00							\$0.00	\$0.00				\$0.00
Renewable Generation Connection Capital Deferral Account	1531	\$0.00							\$0.00	\$0.00				\$0.00
Renewable Generation Connection OM&A Deferral Account	1532	\$0.00							\$0.00	\$0.00				\$0.00
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0.00							\$0.00	\$0.00				\$0.00
Smart Grid Capital Deferral Account	1534	\$0.00	\$35,196.00						\$35,196.00	\$0.00				\$0.00
Smart Grid OM&A Deferral Account	1535	\$0.00	\$12,258.00						\$12,258.00	\$0.00	\$6.00			\$6.00
Smart Grid Funding Adder Deferral Account	1536	\$0.00							\$0.00	\$0.00				\$0.00
Retail Cost Variance Account - STR	1548	\$531.00	\$807.00						\$1,338.00	-\$4.00	\$9.00			\$5.00
Board-Approved CDM Variance Account	1567	\$0.00							\$0.00	\$0.00				\$0.00
Extra-Ordinary Event Costs	1572	\$0.00							\$0.00	\$0.00				\$0.00
Deferred Rate Impact Amounts	1574	\$0.00							\$0.00	\$0.00				\$0.00
RSVA - One-time	1582	\$0.00							\$0.00	\$0.00				\$0.00
Other Deferred Credits	2425	\$345,540.00	\$16,800.00						\$362,340.00	\$6,920.00	\$5,192.00			\$12,112.00
Group 2 Sub-Total														
		\$515,761.00	\$6,456.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$522,217.00	\$11,266.00	\$7,299.00	\$0.00	\$0.00	\$18,565.00
Deferred Payments in Lieu of Taxes	1562	\$0.00							\$0.00	\$0.00				\$0.00
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0.00							\$0.00	\$0.00				\$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	-\$82,484.00	-\$54,512.00						-\$136,996.00	-\$857.00	-\$1,580.00			-\$2,437.00
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)														
		\$4,254,450.00	-\$4,457,626.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$203,176.00	-\$552,124.00	\$7,592.00	\$0.00	\$0.00	-\$544,532.00
LRAM Variance Account														
	1568	\$53,771.00	\$53,771.00						\$107,542.00	\$360.00	\$360.00			\$720.00
Total including Account 1568														
		\$4,308,221.00	-\$4,403,855.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$95,632.00	-\$551,764.00	\$7,952.00	\$0.00	\$0.00	-\$543,813.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0.00							\$0.00	\$0.00				\$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0.00							\$0.00	\$0.00				\$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$3,091,503.00	-\$326,187.00						\$2,765,316.00	\$0.00				\$0.00
Smart Meter OM&A Variance ¹⁰	1556	\$0.00							\$0.00	\$0.00				\$0.00
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁵	1575								\$0.00	\$0.00				\$0.00
Accounting Changes Under CGAAP Balance + Return Component ⁶	1576							-\$3,451,198.00	-\$3,451,198.00	\$0.00				\$0.00
The following is not included in the total claim but are included on a memo basis:														
Deferred PILs Contra Account ⁵	1563	\$0.00							\$0.00	\$0.00				\$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0.00	\$0.00						\$0.00	\$0.00				\$0.00
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0.00	-\$140,486.00	\$5,063.00					-\$145,549.00	\$0.00	-\$35.00	-\$231,454.00		\$231,419.00

		2012		2013			
Account Descriptions	Account Number	Closing Principal Balance as of Dec-31-12	Closing Interest Amounts as of Dec-31-12	Principal Disposition during 2013 - instructed by Board	Interest Disposition during 2013 - instructed by Board	Closing Principal Balance as of Dec 31-12 Adjusted for Dispositions during 2013	Closing Interest Balances as of Dec 31-12 Adjusted for Dispositions during 2013
Group 1 Accounts							
LV Variance Account	1550	\$207,850.00	\$820.00	\$127,156.00	\$1,345.00	\$80,494.00	\$525.00
RSVA - Wholesale Market Service Charge	1590	\$4,590,807.00	\$67,433.00	\$2,763,687.00	\$53,812.00	\$1,827,140.00	\$13,621.00
RSVA - Retail Transmission Network Charge	1584	\$2,589,332.00	\$85,929.00	\$2,462,040.00	\$81,635.00	\$127,292.00	\$4,394.00
RSVA - Retail Transmission Connection Charge	1586	\$909,293.00	\$43,581.00	\$675,984.00	\$40,640.00	\$233,309.00	\$2,941.00
RSVA - Power (excluding Global Adjustment)	1588	\$856,929.00	\$31,558.00	\$141,018.00	\$40,490.00	\$715,911.00	\$8,932.00
RSVA - Global Adjustment	1589	\$310,907.00	\$20,451.00	\$3,076,310.00	\$64,868.00	\$2,765,403.00	\$44,417.00
Recovery of Regulatory Asset Balances	1590	\$0.00	\$0.00			\$0.00	\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$0.00	\$0.00			\$0.00	\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0.00	\$0.00			\$0.00	\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$998,415.00	\$837,021.00			\$998,415.00	\$837,021.00
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$156,258.00	\$163,095.00		\$156,258.00		\$163,095.00
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$588,397.00	\$560,660.00	\$3,436,805.00	\$172,376.00	\$4,025,202.00	\$733,036.00
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$899,304.00	\$581,111.00	\$360,495.00	\$107,508.00	\$1,259,799.00	\$688,619.00
RSVA - Global Adjustment	1589	\$310,907.00	\$20,451.00	\$3,076,310.00	\$64,868.00	\$2,765,403.00	\$44,417.00
Group 2 Accounts							
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$39,254.00	\$1,700.00			\$39,254.00	\$1,700.00
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0.00	\$0.00			\$0.00	\$0.00
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$47,735.00	\$2,300.00	\$33,344.00	\$670.00	\$14,391.00	\$2,970.00
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0.00	\$0.00			\$0.00	\$0.00
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ¹	1508	\$0.00	\$0.00			\$0.00	\$0.00
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$17,395.00	\$913.00			\$17,395.00	\$913.00
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0.00	\$0.00			\$0.00	\$0.00
Retail Cost Variance Account - Retail	1518	\$41,491.00	\$1,529.00			\$41,491.00	\$1,529.00
Misc. Deferred Debits	1525	\$0.00	\$0.00			\$0.00	\$0.00
Renewable Generation Connection Capital Deferral Account	1531	\$0.00	\$0.00			\$0.00	\$0.00
Renewable Generation Connection OM&A Deferral Account	1532	\$0.00	\$0.00			\$0.00	\$0.00
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0.00	\$0.00			\$0.00	\$0.00
Smart Grid Capital Deferral Account	1534	\$35,196.00	\$0.00			\$35,196.00	\$0.00
Smart Grid OM&A Deferral Account	1535	\$12,258.00	\$6.00			\$12,258.00	\$6.00
Smart Grid Funding Adder Deferral Account	1536	\$0.00	\$0.00			\$0.00	\$0.00
Retail Cost Variance Account - STR	1548	\$1,338.00	\$5.00			\$1,338.00	\$5.00
Board-Approved CDM Variance Account	1567	\$0.00	\$0.00			\$0.00	\$0.00
Extra-Ordinary Event Costs	1572	\$0.00	\$0.00			\$0.00	\$0.00
Deferred Rate Impact Amounts	1574	\$0.00	\$0.00			\$0.00	\$0.00
RSVA - One-time	1582	\$0.00	\$0.00			\$0.00	\$0.00
Other Deferred Credits	2425	\$362,340.00	\$12,112.00	\$22,400.00	\$0.00	\$384,740.00	\$12,112.00
Group 2 Sub-Total		\$522,217.00	\$18,565.00	\$10,944.00	\$670.00	\$511,273.00	\$19,235.00
Deferred Payments in Lieu of Taxes	1562	\$0.00	\$0.00			\$0.00	\$0.00
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0.00	\$0.00			\$0.00	\$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$136,996.00	\$2,437.00	\$73,000.00		\$209,996.00	\$2,437.00
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$203,176.00	\$544,532.00	\$3,520,749.00	\$171,706.00	\$3,723,925.00	\$716,238.00
LRAM Variance Account	1568	\$107,542.00	\$720.00			\$107,542.00	\$720.00
Total including Account 1568		\$95,632.00	\$543,812.00	\$3,520,749.00	\$171,706.00	\$3,616,383.00	\$715,519.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital	1555	\$0.00	\$0.00			\$0.00	\$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recove	1555	\$0.00	\$0.00			\$0.00	\$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Strande	1555	\$2,765,316.00	\$0.00	\$318,672.00		\$2,446,644.00	\$0.00
Smart Meter OM&A Variance ¹⁰	1556	\$0.00	\$0.00			\$0.00	\$0.00
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575	\$0.00	\$0.00			\$0.00	\$0.00
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576	\$3,451,198.00	\$0.00			\$3,451,198.00	\$0.00
The following is not included in the total claim but are included on a memo basis:							
Deferred PILs Contra Account ¹¹	1563	\$0.00	\$0.00			\$0.00	\$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00
Disposition and Recovery of Regulatory Balances ⁷	1595	\$145,549.00	\$231,419.00			\$145,549.00	\$231,419.00

Filed: October 1, 2013

		Projected Interest on Dec-31-12 Balances		2.1.7 RRR	
Account Descriptions	Account Number	Projected Interest from Jan 1, 2013 to December 31, 2013 on -12 balance adjusted for disposition during 2013 ⁴	Projected Interest from January 1, 2014 to April 30, 2014 on Dec-31-12 balance adjusted for disposition	Total Claim	Variance RRR vs. 2012 Balance (Principal + Interest)
Group 1 Accounts					
LV Variance Account	1580	\$1,183.26	\$394.42	\$82,296.08	\$206,830.00
RSVA - Wholesale Market Service Charge	1580	-\$26,859.00	-\$8,952.98	-\$1,876,572.50	-\$4,659,240.00
RSVA - Retail Transmission Network Charge	1584	\$1,871.21	\$623.74	\$134,180.94	\$2,675,261.00
RSVA - Retail Transmission Connection Charge	1586	\$3,429.63	\$1,143.21	\$240,822.84	\$952,674.00
RSVA - Power (excluding Global Adjustment)	1588	-\$10,524.00	-\$3,508.00	-\$738,875.00	-\$28,296,948.00
RSVA - Global Adjustment	1589	-\$40,651.00	-\$13,550.00	-\$2,864,021.00	\$27,802,936.00
Recovery of Regulatory Asset Balances	1590			\$0.00	\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595			\$0.00	\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595			\$0.00	\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$14,676.70	\$4,892.23	\$180,962.93	\$161,394.00
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	-\$2,296.99	-\$765.66	\$3,774.34	\$6,837.00
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-\$59,170.43	-\$19,723.48	-\$4,837,130.90	-\$1,149,056.00
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$18,519.00	-\$6,173.00	-\$1,973,110.00	-\$27,471,577.00
RSVA - Global Adjustment	1589	-\$40,651.00	-\$13,550.00	-\$2,864,021.00	\$27,802,936.00
Group 2 Accounts					
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$577.03	\$192.34	\$41,723.38	\$40,954.00
Other Regulatory Assets - Sub-Account - Pension Contributions	1508			\$0.00	\$0.00
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508			\$17,361.00	\$50,035.00
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508			\$0.00	\$0.00
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508			\$0.00	\$0.00
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	-\$255.71	-\$85.24	-\$16,822.94	-\$16,482.00
Other Regulatory Assets - Sub-Account - Other ⁴	1508			\$0.00	\$0.00
Retail Cost Variance Account - Retail	1518	\$609.92	\$203.31	\$43,833.22	\$43,020.00
Misc. Deferred Debits	1525			\$0.00	\$0.00
Renewable Generation Connection Capital Deferral Account	1531			\$0.00	\$0.00
Renewable Generation Connection OM&A Deferral Account	1532			\$0.00	\$0.00
Renewable Generation Connection Funding Adder Deferral Account	1533			\$0.00	\$0.00
Smart Grid Capital Deferral Account	1534	\$517.38	\$172.46	\$35,885.84	\$35,196.00
Smart Grid OM&A Deferral Account	1535	\$180.19	\$60.06	\$12,504.26	\$12,264.00
Smart Grid Funding Adder Deferral Account	1536			\$0.00	\$0.00
Retail Cost Variance Account - STR	1548	\$19.67	\$6.56	\$1,369.22	\$1,343.00
Board-Approved CDM Variance Account	1567			\$0.00	\$0.00
Extra-Ordinary Event Costs	1572			\$0.00	\$0.00
Deferred Rate Impact Amounts	1574			\$0.00	\$0.00
RSVA - One-time	1582			\$0.00	\$0.00
Other Deferred Credits	2425	\$5,440.00	\$1,868.00	\$404,160.00	\$117,531.00
Group 2 Sub-Total		\$7,088.49	\$2,417.50	\$540,013.98	\$283,861.00
Deferred Payments in Lieu of Taxes	1562			\$0.00	\$0.00
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592			\$0.00	\$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	-\$2,383.00	-\$973.00	-\$215,789.00	\$139,433.00
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-\$54,464.94	-\$18,278.98	-\$4,512,905.92	-\$865,195.00
LRAM Variance Account	1568			\$108,262.00	\$108,262.00
Total including Account 1568		-\$54,464.94	-\$18,278.98	-\$4,404,643.92	-\$756,933.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital	1555			\$0.00	\$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recove	1555			\$0.00	\$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Strande	1555			\$2,446,644.00	\$2,766,363.00
Smart Meter OMA Variance ¹⁰	1556			\$0.00	\$0.00
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575			\$0.00	\$0.00
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576			-\$3,451,198.00	-\$1,550,071.00
The following is not included in the total claim but are included on a memo basis					
Deferred PILs Contra Account ⁵	1563			\$0.00	\$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592			\$0.00	\$0.00
Disposition and Recovery of Regulatory Balances ⁷	1595			\$85,870.00	\$85,870.00

Appendix 9-2 Appendix 2-S Stranded Meter Treatment

Appendix 2-S

Stranded Meter Treatment

Year	Notes	Gross Asset Value	Accumulated Amortization	Contributed Capital (Net of Amortization)	Net Asset	Proceeds on Disposition	Residual Net Book Value
		(A)	(B)	(C)	(D) = (A) - (B) - (C)	(E)	(F) = (D) - (E)
2006					\$ -		\$ -
2007					\$ -		\$ -
2008					\$ -		\$ -
2009					\$ -		\$ -
2010		\$ 8,286,380	\$ 4,862,272		\$ 3,424,108	\$ 7,598	\$ 3,416,510
2011		\$ 8,286,380	\$ 5,194,876		\$ 3,091,504	\$ 7,598	\$ 3,083,906
2012		\$ 8,286,380	\$ 5,521,064		\$ 2,765,316	\$ 7,598	\$ 2,757,718
2013	(1)	\$ 8,286,380	\$ 5,832,138		\$ 2,454,242	\$ 7,598	\$ 2,446,644

Notes:

(1) For 2013, please indicate whether the amounts provided are on a forecast or actual basis.

Some distributors have transferred the cost of stranded meters from Account 1860 - Meters to "Sub-account Stranded Meter Costs of Account 1555", while in some cases distributors have left these costs in Account 1860. Depending on which treatment the applicant has chosen. please provide the information under either of the two scenarios (A and B below), as applicable.

Scenario A: If the stranded meter costs were transferred to "Sub-account Stranded Meter Costs" of Account 1555, the above table should be completed and the following information should be provided in Exhibit 9.

- 1A description of the accounting treatment followed by the applicant on stranded meter costs for financial accounting and reporting purposes.
- 2The amount of the pooled residual net book value of the removed from service stranded meters, less any contributed capital (net of accumulated amortization), and less any net proceeds from sales, which were transferred to this sub-account as of December 31, 2010.
- 3A statement as to whether or not, since transferring the removed stranded meter costs to the sub-account, the recording of depreciation expenses was continued in order to reduce the net book value through accumulated depreciation. If so, the total depreciation expense amount for the period from the time the costs for the stranded meters were transferred to the sub-account to December 31, 2010 should be provided.

If no depreciation expenses were recorded to reduce the net book value of stranded meter costs through accumulated depreciation, the total depreciation expense amount that would have been applicable from the time that the stranded meter costs were transferred to the sub-account of Account 1555 to December 31, 2010 should be provided. In addition, the following information should be provided:

- a)Whether or not carrying charges were recorded for the stranded meter cost balances in the sub-account, and if so, the total carrying charges recorded to December 31, 2010.
- b)The estimated amount of the pooled residual net book value of the removed from service meters, less any net proceeds from sales and contributed capital, at the time when the smart meters will have been fully deployed (e.g., as of December 31, 2010). If the smart meters have been fully deployed, the actual amount should be provided.
- c)A description as to how the applicant intends to recover in rates the remaining costs for stranded meters, including the proposed accounting treatment, the proposed disposition period, and the associated bill impacts.

Scenario B: If the stranded meter costs remained recorded in Account 1860, the above table should be completed and the following information should be provided in Exhibit 9:

- 1A description of the accounting treatment followed by the applicant on stranded meter costs for financial accounting and reporting purposes.
- 2The amount of the pooled residual net book value of the removed from service stranded meters, less any contributed capital (net of accumulated amortization), and less any net proceeds from sales, as of December 31, 2010.
- 3A statement as to whether or not the recording of depreciation expenses continued in order to reduce the net book value through accumulated depreciation. If so, provision of the total (cumulative) depreciation expense for the period from the time that the meters became stranded to December 31, 2010.
- 4If no depreciation expenses were recorded to reduce the net book value of stranded meters through accumulated depreciation, the total (cumulative) depreciation expense amount that would have been applicable for the period from the time that the meters became stranded to December 31, 2010.
- 5The estimated amount of the pooled residual net book value of the removed from service meters, less any net proceeds from sales and contributed capital, at the time when smart meters will have been fully deployed. If the smart meters have been fully deployed, please provide the actual amount.
- 6A description as to how the applicant intends to recover in rates the costs for stranded meters, including the proposed accounting treatment, the proposed disposition period and the associated bill impacts.

Distributors should also provide the Net Book Value per class of meter as of December 31, 2010 as well as the number of meters that were removed / stranded. In preparing this information, distributors should review the Board's letter of January 16, 2007 *Stranded Meter Costs Related to the Installation of Smart Meters* which stated that records were to be kept of the type and number of each meter to support the stranded meter costs.

1 Appendix 9-3 Appendix 2-ED Account 1576 – Accounting Changes under CGAAP

Appendix 2-ED
Account 1576 - Accounting Changes under CGAAP
2012 Changes in Accounting Policies under CGAAP

Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012

Reporting Basis Forecast vs. Actual Used in Rebasing Year	2010 Rebasing Year	2011	2012	2013	2014 Rebasing Year	2015	2016	2017	2018
	CGAAP	IRM	IRM	IRM	CGAAP - ASPE	IRM	IRM	IRM	IRM
	Forecast	Actual	Actual	Forecast	Forecast				
			\$	\$	\$	\$	\$	\$	\$
PP&E Values under former CGAAP									
Opening net PP&E - Note 1			85,389,555	94,917,343					
Net Additions - Note 4			17,094,417	17,187,858					
Net Depreciation (amounts should be negative) - Note 4			-7,566,629	-7,361,335					
Closing net PP&E (1)			94,917,343	104,743,866					
PP&E Values under revised CGAAP (Starts from 2012)									
Opening net PP&E - Note 1			85,389,555	96,084,161					
Net Additions - Note 4			16,333,035	16,082,753					
Net Depreciation (amounts should be negative) - Note 4			-5,638,429	-4,181,269					
Closing net PP&E (2)			96,084,161	107,985,645					
Difference in Closing net PP&E, former CGAAP vs. revised CGAAP			-1,166,818	-3,241,779					

Effect on Deferral and Variance Account Rate Riders

Closing balance in Account 1576	- 3,241,779
Return on Rate Base Associated with Account 1576 balance at WACC - Note 2	- 209,419
Amount included in Deferral and Variance Account Rate Rider Calculation	- 3,451,198

WACC	6.46%
# of years of rate rider disposition period	1

- Notes:**
- For an applicant that made the capitalization and depreciation expense accounting policy changes on January 1, 2012, the PP&E values as of January 1, 2012 under both former CGAAP and revised CGAAP should be the same.
 - Return on rate base associated with Account 1576 balance is calculated as:
the variance account opening balance as of 2014 rebasing year x WACC X # of years of rate rider disposition period
* Please note that the calculation should be adjusted once WACC is updated and finalized in the rate application.
 - Account 1576 is cleared by including the total balance in the deferral and variance account rate rider calculation.
 - Net additions are additions net of disposals; Net depreciation is additions to depreciation net of disposals.

1

Appendix 9-4 Appendix 2-TB Account 1592 Sub-account HST/OVAT

Cambridge and North Dumfries Hydro Inc.

File Number: EB-2013-0116
 Exhibit: 9
 Appendix: 9-4
 Page: 1 of 1

Filed: October 1, 2013

Appendix 2-TB

Account 1592, PILs and Tax Variances for 2006 and Subsequent Years, Sub-account HST/OVAT Input Tax Credits (ITCs)

The following table should be completed based on the information requested below. An explanation should be provided for any blank entries.

100% of the balance in Account 1592, PILs and Tax Variances for 2006 and Subsequent Years, Sub-account HST/OVAT Input Tax Credits (ITCs), should be recorded in this table.

Summary of PST Savings from 2009 Historic Year Analysis

	Principal 2010	Principal 2011	Principal 2012	Principal 2013	Principal Jan-April 2014 ¹	Carrying Charges to April 30, 2014	Total Account 1592, sub-account HST/OVAT Balance
OM&A Expenses PST Savings	-\$ 29,097	-\$ 53,387	-\$ 54,512	-\$ 54,750	-\$ 18,250	-\$ 5,793	-\$ 215,789
Capital Items PST Savings							\$ -
Total Annual PST Savings ²	-\$ 29,097	-\$ 53,387	-\$ 54,512	-\$ 54,750	-\$ 18,250	-\$ 5,793	-\$ 215,789

¹ Include January to April 30, 2014 PST savings if the rate year begins May 1, 2014. If the rate year begins Jan 1, 2014, include PST savings to December 31, 2013.

² Derived PST savings proxy for each year per 2009 historic year analysis

Note: Assumes level OM&A and Capital Spending year over year. An alternative detailed transactional analysis may also be performed using actual expenditures from 2010 to the start of the rate year.

1

Appendix 9-5 Appendix 2-U One-time Incremental IFRS Transition Costs

Appendix 2-U

One-Time Incremental IFRS Transition Costs

The following table should be completed based on the information requested below. An explanation should be provided for any blank entries. The entries should include one-time incremental IFRS transition costs that are currently included in Account 1508, Other Regulatory Assets, sub-account Deferred IFRS Transition Costs Account, or Account 1508, Other Regulatory Assets, sub-account IFRS Transition Costs Variance Account.

Nature of One-Time Incremental IFRS Transition Costs ¹	Audited Actual Costs Incurred 2009	Audited Actual Costs Incurred 2010	Audited Actual Costs Incurred 2011	Audited Actual Costs Incurred 2012	Audited Carrying Charges to Dec 31, 2012	Total Audited Actual Costs to Dec 31, 2012	RRR 2.1.7 Balance 31-Dec-12	Variance ²	Reasons why the costs recorded meet the criteria of one-time IFRS administrative incremental costs
professional accounting fees						\$ -			Not Applicable
professional legal fees						\$ -			Not Applicable
salaries, wages and benefits of staff added to support the transition to						\$ -			Not Applicable
associated staff training and development costs		\$ 2,907	\$ 867			\$ 3,774			These cost represent time spent by staff at meetings, discussions and training with regards to IFRS during normal working hours
costs related to system upgrades, or replacements or changes where IFRS was the major reason for conversion	\$ 21,567					\$ 21,567			These costs are for separate software package to enable the existing ERP system to accommodate IFRS
Consulting Fees	\$ 19,000	\$ 15,000	\$ 26,750	\$ 18,300		\$ 79,050			These cost s relate to KPMG LLP costs to determine and implement the most efficient transition to IFRS
Kinetrics Study		\$ 10,000				\$ 10,000			These costs are CND's share of costs to prepare a study on service lives of fixed assets
						\$ -			
						\$ -			
Amounts, if any, included in previous Board approved rates (amounts should be negative) ³		-\$ 16,664	-\$ 24,996	-\$ 24,996		-\$ 66,656			This revenue represents 32 months of a total of 48 months of \$100,000 spread over 4 years
Carrying Charges					\$ 2,300	\$ 2,300			
Insert description of additional item(s) and new rows if needed.						\$ -			
Total	\$ 40,567	\$ 11,243	\$ 2,621	-\$ 6,696	\$ 2,300	\$ 50,035	\$ 50,035	\$ -	

Note:

¹ The Deferred IFRS Transition Costs Account and the IFRS Transition Costs Variance Account are exclusively for necessary, incremental transition costs and shall not include ongoing IFRS compliance costs or impacts arising from adopting accounting policy changes that reflect changes in the timing of the recognition of income. The incremental costs in these accounts shall not include costs related to system upgrades, or replacements or changes where IFRS was not the major reason for conversion. In addition, incremental IFRS costs shall not include capital assets or expenditures.

² Applicants are to provide an explanation of material variances in evidence

³ If there were any amounts approved in previous Board approved rates, please state the EB #:

EB-2009-0260

1 Appendix 9-6 Final OPA contracted province-wide CDM program results for 2011



saveONenergy™

Message from the Vice President:

The OPA is pleased to provide you with the enclosed Final 2011 Results Report.

Despite some of the inertial challenges in 2011 with program start up, on average, year one province-wide forecasts were met and the year finished out with strong momentum which continues to build 2012. There are still challenges for LDCs of all sizes and we are committed to ensuring LDCs are successful in meeting their objectives. We look forward to further dialogue to discover opportunities to improve the current program suite with local program opportunities, best practices and successes to better reach our customers in the years to come.

This report was developed in collaboration with the OPA-LDC Reporting and Evaluation Working Group and is designed to help populate LDC annual report templates that will be submitted to the OEB in late September. Between the draft and final reports several improvements were made to improve clarity and transparency based on feedback provided by LDCs, such as: the addition of a glossary tab, total adjustments to savings are now broken out into both the realization rate and net-to-gross ratio for both peak demand and energy savings and modifications were made to the methodology tab. We invite you to continue to provide your feedback.

All results are now considered final for 2011. Any additional 2011 program activity not captured will be reported in the Final 2012 Results Report. Please continue to monitor saveONenergy E-blasts for any further updates and should you have any other questions or comments please contact LDC.Support@powerauthority.on.ca.

We appreciate your collaboration and cooperation throughout the reporting and evaluation process. We look forward to another successful year in 2012.

Sincerely,
Andrew Pride

Table of Contents

Summary	Provides a "snapshot" of your LDC's OPA-Contracted Province-Wide Program performance in 2011: progress to target using 2 scenarios, sector breakdown and progress against the LDC community.
LDC-Specific Data: table formats, section references and table numbers align with the OEB Reporting Template	
2.3 Results Participation - LDC	Breakdown of initiative-level participation in 2011 for your LDC.
2.5.1 Evaluation Findings	Provides a summary of the province-wide evaluation findings for each initiative and highlights which initiatives were not evaluated.
2.5.2 Results - LDC	Provides LDC-specific initiative-level results (net and gross peak demand and energy savings, realization rates, net-to-gross ratios and how each initiative contributes to target)
3.1.1 Summary - LDC	Provides a portfolio level view of achievement towards your OEB targets in 2011. Contains space to input LDC-specific progress to milestones set out in your CDM Strategy.
Province-Wide Data: LDC performance in aggregate (province-wide results)	
Provincial - Participation	Breakdown of initiative-level participation in 2011 for the province.
Provincial - Results	Provides province-wide initiative-level results (net and gross peak demand and energy savings, realization rates, net-to-gross ratios and how each initiative contributes to target)
Provincial - Progress Summary	Provides a portfolio level view of provincial achievement towards province-wide OEB targets in 2011.
Methodology	Provides key equations, notes and an initiative-level breakdown of: how savings are attributed to LDCs, when the savings are considered to 'start' (i.e. what period the savings are attributed to) and how the savings are calculated.
Reference Tables	Provides the sector mapping used for Retrofit and the allocation methodology table used in the consumer program when customer specific information is unavailable.
Glossary	Contains definitions for terms used throughout the report.

OPA-Contracted Province-Wide CDM Programs FINAL 2011 Results

LDC: Cambridge and North Dumfries Hydro Inc.

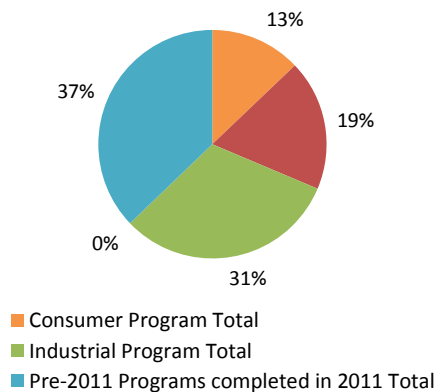
FINAL 2011 Progress to Targets	Incremental 2011	Scenario 1: % of Target Achieved	Scenario 2: % of Target Achieved
Net Annual Peak Demand Savings (MW)	3.2	13.9%	18.1%
Net Cumulative Energy Savings (GWh)	12.9	69.7%	69.9%

Scenario 1 = Assumes that demand resource resources have a persistence of 1 year

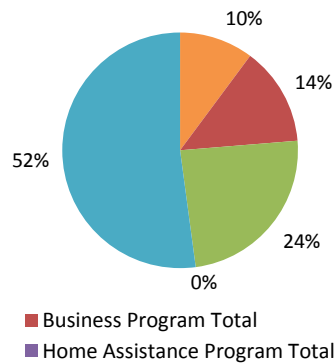
Scenario 2 = Assumes that demand response resources remain in your territory until 2014

Achievement by Sector

2011 Incremental
Peak Demand Savings (MW)



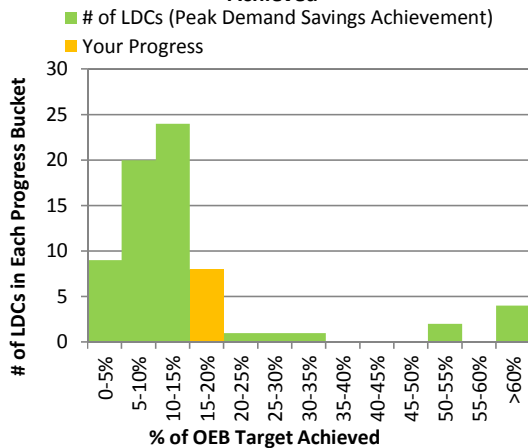
2011 Incremental
Energy Savings (GWh)



Comparison: Your Achievement vs. LDC Community Achievement

The following graphs assume that demand response resources remain in your territory until 2014 (aligns with Scenario 2)

% of OEB Peak Demand Savings Target
Achieved



% of OEB Energy Savings Target
Achieved

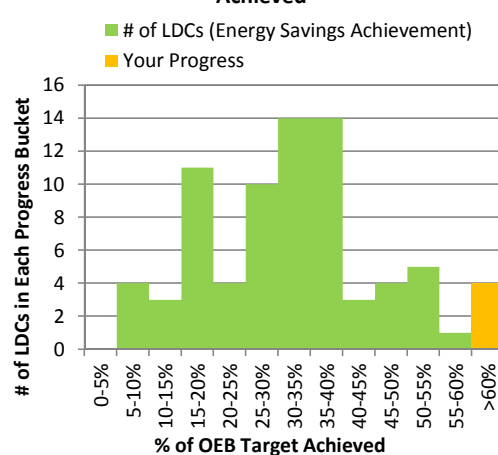


Table 1: Participation¹

#	Initiative	Unit	Uptake/ Participation Units
Consumer Program			
1	Appliance Retirement	Appliances	440
2	Appliance Exchange	Appliances	23
3	HVAC Incentives	Equipment	1,221
4	Conservation Instant Coupon Booklet	Products	4,812
5	Bi-Annual Retailer Event	Products	8,336
6	Retailer Co-op	Products	0
7	Residential Demand Response	Devices	0
8	Residential New Construction	Houses	0
Business Program			
9	Efficiency: Equipment Replacement	Projects	22
10	Direct Install Lighting	Projects	118
11	Existing Building Commissioning Incentive	Buildings	0
12	New Construction and Major Renovation Incentive	Buildings	0
13	Energy Audit	Audits	0
14	Commercial Demand Response (part of the Residential program schedule)	Devices	0
15	Demand Response 3 (part of the Industrial program schedule)	Facilities	3
Industrial Program			
16	Process & System Upgrades	Projects ²	0
17	Monitoring & Targeting	Projects ³	0
18	Energy Manager	Managers ^{2 3}	0
19	Efficiency: Equipment Replacement Incentive (part of the C&I program schedule)	Projects	22
20	Demand Response 3	Facilities	6
Home Assistance Program			
21	Home Assistance Program	Homes	0
Pre 2011 Programs Completed in 2011			
22	Electricity Retrofit Incentive Program	Projects	64
23	High Performance New Construction	Projects	0
24	Toronto Comprehensive	Projects	0
25	Multifamily Energy Efficiency Rebates	Projects	0
26	Data Centre Incentive Program	Projects	0
27	EnWin Green Suites	Projects	0

¹ Please see "Methodology" tab for more information regarding attributing savings to LDCs

² Results are based on completed incentive projects (see "Methodology" tab for more information)

³ Includes: Roving Energy Managers, Key Account Managers and Embedded Energy Managers if projects are completed in 2011

Table 3: OPA Province-Wide Evaluation Findings		
#	Initiative	OPA Province-Wide Key Evaluation Findings
Consumer Program		
1	Appliance Retirement	<ul style="list-style-type: none">* Overall participation continues to decline year over year* Participation declined 17% from 2010 (from over 67,000 units in 2010 to over 56,000 units in 2011)* 97% of net resource savings achieved through the home pick-up stream* Measure Breakdown: 66% refrigerators, 30% freezers, 4% Dehumidifiers and window air conditioners* 3% of net resource savings achieved through the Retailer pick-up stream* Measure Breakdown: 90% refrigerators, 10% freezers* Net-to-Gross ratio for the initiative was 50%* Measure-level free ridership ranges from 82% for the retailer pick-up stream to 49% for the home pick-up stream* Measure-level spillover ranges from 3.7% for the retailer pick-up stream to 1.7% for the home pick-up stream
2	Appliance Exchange	<ul style="list-style-type: none">* Overall eligible units exchanged declined by 36% from 2010 (from over 5,700 units in 2010 to* Measure Breakdown: 75% window air conditioners, 25% dehumidifiers* Dehumidifiers and window air conditioners contributed almost equally to the net energy* Dehumidifiers provide more than three times the energy savings per unit than window air conditioners* Window air conditioners contributed to 64% of the net peak demand savings achieved* Approximately 96% of consumers reported having replaced their exchanged units (as opposed to retiring the unit)* Net-to-Gross ratio for the initiative is consistent with previous evaluations (51.5%)
3	HVAC Incentives	<ul style="list-style-type: none">* Total air conditioner and furnace installations increased by 14% (from over 95,800 units in 2010 to over 111,500 units in 2011)* Measure Breakdown: 64% furnaces, 10% tier 1 air conditioners (SEER 14.5) and 26% tier 2 air conditioners (SEER 15)* Measure breakdown did not change from 2010 to 2011* The HVAC Incentives initiative continues to deliver the majority of both the energy (45%) and demand (83%) savings in the consumer program* Furnaces accounted for over 91% of energy savings achieved for this initiative* Net-to-Gross ratio for the initiative was 17% higher than 2010 (from 43% in 2010 to 60% in* Increase due in part to the removal of programmable thermostats from the program, and an increase in the net-to-gross ratio for both Furnaces and Tier 2 air conditioners (SEER 15)
4	Conservation Instant Coupon Booklet	<ul style="list-style-type: none">* Customers redeemed nearly 210,000 coupons, translating to nearly 560,000 products* Majority of coupons redeemed were downloadable (~40%) or LDC-branded (~35%)* Majority of coupons redeemed were for multi-packs of standard spiral CFLs (37%), followed by multi-packs of specialty CFLs (17%)* Per unit savings estimates and net-to-gross ratios for 2011 are based on a weighted average of 2009 and 2010 evaluation findings* Careful attention in the 2012 evaluation will be made for standard CFLs since it is believed that the market has largely been transformed
5	Bi-Annual Retailer Event	<ul style="list-style-type: none">* Customers redeemed nearly 370,000 coupons, translating to over 870,000 products* Majority of coupons redeemed were for multi-packs of standard spiral CFLs (49%), followed by multi-packs of specialty CFLs (16%)* Per unit savings estimates and net-to-gross ratios for 2011 are based on a weighted average of 2009 and 2010 evaluation findings* Standard CFLs and heavy duty outdoor timers were reintroduced to the initiative in 2011 and contributed more than 64% of the initiative's 2011 net annual energy savings* While the volume of coupons redeemed for heavy duty outdoor timers was relatively small (less than 1%), the measure accounted for 10% of net annual savings due to high per unit savings* Careful attention in the 2012 evaluation will be made for standard CFLs since it is believed that the market has largely been transformed.
6	Retailer Co-op	<ul style="list-style-type: none">* Initiative was not evaluated in 2011 due to low uptake. Verified Bi-Annual Retailer Event per unit assumptions and free-ridership rates were used to calculate net resource savings
7	Residential Demand Response	<ul style="list-style-type: none">* Approximately 20,000 new devices were installed in 2011* 99% of the new devices enrolled controlled residential central AC (CAC)* 2011 only saw 1 atypical event (in both weather and timing) that had limited participation* The ex ante impact developed through the 2009/2010 evaluations was maintained for 2011; residential CAC: 0.56 kW/device, commercial CAC: 0.64 kW/device, and Electric Water Heaters: 0.30 kW/device
8	Residential New Construction	<ul style="list-style-type: none">* Initiative was not evaluated in 2011 due to limited uptake* Business case assumptions were used to calculate savings

Table 3: OPA Province-Wide Evaluation Findings		
#	Initiative	OPA Province-Wide Key Evaluation Findings
Business Program		
9	Efficiency: Equipment Replacement	<ul style="list-style-type: none">* Gross verified energy savings were boosted by lighting projects in the prescriptive and Lighting projects overall were determined to have a realization rate of 112%; 116% when including interactive energy changes* On average, the evaluation found high realization rates as a result of both longer operating hours and larger wattage reductions than initial assumptions* Low realization rates for engineered lighting projects due to overstated operating hour assumptions* Custom non-lighting projects suffered from process issues such as: the absence of required M&V plans, the use of inappropriate assumptions , and the lack of adherence to the M&V plan* The final realization rate for summer peak demand was 94%* 84% was a result of different methodologies used to calculate peak demand savings* 10% due to the benefits from reduced air conditioning load in lighting retrofits* Overall net-to-gross ratios in the low 70's represent an improvement over the 2009 and Strict eligibility requirements and improvements in the pre-approval process contributed to the improvement in net-to-gross ratios
10	Direct Install Lighting	<ul style="list-style-type: none">* Though overall performance is above expectations, participation continues to decline year over year as the initiative reaches maturity* 70% of province-wide resource savings persist to 2014* Over 35% of the projects for 2011 included at least one CFL measure* Resource savings from CFLs in the commercial sector only persist for the industry standard of 3 years* Since 2009 the overall realization rate for this program has improved* 2011 evaluation recorded the highest energy realization rate to date at 89.5%* The hours of use values were held constant from the 2010 evaluation and continue to be the main driver of energy realization rate* Lights installed in “as needed” areas (e.g., bathrooms, storage areas) were determined to have very low realization rates due to the difference in actual energy saved vs. reported savings
11	Existing Building Commissioning Incentive	<ul style="list-style-type: none">* Initiative was not evaluated in 2011, no completed projects in 2011
12	New Construction and Major Renovation Incentive	<ul style="list-style-type: none">* Initiative was not evaluated in 2011 due to low uptakeAssumptions used are consistent with preliminary reporting based on the 2010 Evaluation findings and consultation with the C&I Work Group (100% realization rate and 50% net-to-gross ratio)
13	Energy Audit	<ul style="list-style-type: none">* The evaluation is ongoing. The sample size for 2011 was too small to draw reliable conclusions.
14	Commercial Demand Response (part of the Residential program schedule)	<ul style="list-style-type: none">* See residential demand response (#7)
15	Demand Response 3 (part of the Industrial program schedule)	<ul style="list-style-type: none">* See Demand Response 3 (#20)
Industrial Program		
16	Process & System Upgrades	<ul style="list-style-type: none">* Initiative was not evaluated in 2011, no completed projects in 2011
17	Monitoring & Targeting	<ul style="list-style-type: none">* Initiative was not evaluated in 2011, no completed projects in 2011
18	Energy Manager	<ul style="list-style-type: none">* Initiative was not evaluated in 2011, no completed projects in 2011
19	Efficiency: Equipment Replacement Incentive (part of the C&I program schedule)	<ul style="list-style-type: none">* See Efficiency: Equipment Replacement (#9)
20	Demand Response 3	<ul style="list-style-type: none">* Program performance for Tier 1 customers increased with DR-3 participants providing* Industrial customers outperform commercial customers by provide 84% and 76% of contracted MW, respectively* Program continues to diversify but still remains heavily concentrated with less than 5% of* By increasing the number of contributors in each settlement account and implementation of the new baseline methodology the performance of the program is expected to increase
Home Assistance Program		
21	Home Assistance Program	<ul style="list-style-type: none">* Initiative was not evaluated in 2011 due to low uptake* Business Case assumptions were used to calculate savings
Pre-2011 Programs completed in 2011		
22	Electricity Retrofit Incentive Program	<ul style="list-style-type: none">* Initiative was not evaluatedNet-to-Gross ratios used are consistent with the 2010 evaluation findings (multifamily buildings 99% realization rate and 62% net-to-gross ratio and C&I buildings 77% realization rate and 52% net-to-gross ratio)
23	High Performance New Construction	<ul style="list-style-type: none">* Initiative was not evaluatedNet-to-Gross ratios used are consistent with the 2010 evaluation findings (realization rate of 100% and net-to-gross ratio of 50%)
24	Toronto Comprehensive	<ul style="list-style-type: none">* Initiative was not evaluatedNet-to-Gross ratios used are consistent with the 2010 evaluation findings
25	Multifamily Energy Efficiency Rebates	<ul style="list-style-type: none">* Initiative was not evaluatedNet-to-Gross ratios used are consistent with the 2010 evaluation findings
26	Data Centre Incentive Program	<ul style="list-style-type: none">* Initiative was not evaluated
27	EnWin Green Suites	<ul style="list-style-type: none">* Initiative was not evaluated

Table 5: Summarized Program Results											
Program				Gross Savings				Net Savings		Contribution to Targets	
				Incremental Peak Demand Savings (kW)	Incremental Energy Savings (kWh)			Incremental Peak Demand Savings (kW)	Incremental Energy Savings (kWh)	Program-to-Date: Net Annual Peak Demand Savings (kW) in 2014	Program-to-Date: 2011-2014 Net Cumulative Energy Savings (kWh)
Consumer Program Total				674	1,912,135			412	1,310,556	410	5,240,672
Business Program Total				732	2,187,614			594	1,742,744	386	6,869,138
Industrial Program Total				1,279	4,077,144			1,009	3,115,026	466	12,364,380
Home Assistance Program Total				0	0			0	0	0	0
Pre-2011 Programs completed in 2011 Total				2,290	12,907,499			1,191	6,715,586	1,191	26,862,345
Total OPA Contracted Province-Wide CDM Programs				4,975	21,084,393			3,206	12,883,912	2,453	51,336,535

#	Initiative	Realization Rate		Gross Savings		Net-to-Gross Ratio		Net Savings		Contribution to Targets	
		Peak Demand Savings	Energy Savings	Incremental Peak Demand Savings (kW)	Incremental Energy Savings (kWh)	Peak Demand Savings	Energy Savings	Incremental Peak Demand Savings (kW)	Incremental Energy Savings (kWh)	Program-to-Date: Net Annual Peak Demand Savings (kW) in 2014	Program-to-Date: 2011-2014 Net Cumulative Energy Savings (kWh)
Consumer Program											
1	Appliance Retirement	100%	100%	50	364,466	50%	51%	24	175,906	24	703,419
2	Appliance Exchange	100%	100%	4	5,219	52%	52%	2	2,690	1	9,409
3	HVAC Incentives	100%	100%	596	1,121,468	60%	60%	359	670,601	359	2,682,402
4	Conservation Instant Coupon Booklet	100%	100%	10	163,353	114%	111%	11	179,901	11	719,606
5	Bi-Annual Retailer Event	100%	100%	14	257,628	113%	110%	16	281,459	16	1,125,836
6	Retailer Co-op	-	-	0	0	-	-	0	0	0	0
7	Residential Demand Response	0%	0%	0	0	-	-	0	0	0	0
8	Residential New Construction	-	-	0	0	-	-	0	0	0	0
Business Program											
9	Efficiency: Equipment Replacement	93%	128%	347	1,750,908	74%	76%	256	1,336,743	256	5,346,972
10	Direct Install Lighting	108%	90%	148	429,688	93%	93%	158	398,982	130	1,515,148
11	Existing Building Commissioning Incentive	-	-	0	0	-	-	0	0	0	0
12	New Construction and Major Renovation Incentive	-	-	0	0	-	-	0	0	0	0
13	Energy Audit	-	-	0	0	-	-	0	0	0	0
14	Commercial Demand Response (part of the Residential program schedule)	0%	0%	0	0	-	-	0	0	0	0
15	Demand Response 3 (part of the Industrial program schedule)	76%	100%	237	7,018	n/a	n/a	179	7,018	0	7,018
Industrial Program											
16	Process & System Upgrades	-	-	0	0	-	-	0	0	0	0
17	Monitoring & Targeting	-	-	0	0	-	-	0	0	0	0
18	Energy Manager	-	-	0	0	-	-	0	0	0	0
19	Efficiency: Equipment Replacement Incentive (part of the C&I program schedule)	93%	123%	634	4,045,237	74%	76%	466	3,083,118	466	12,332,473
20	Demand Response 3	84%	100%	645	31,908	n/a	n/a	544	31,908	0	31,908
Home Assistance Program											
21	Home Assistance Program	-	-	0	0	-	-	0	0	0	0
Pre-2011 Programs completed in 2011											
22	Electricity Retrofit Incentive Program	77%	77%	2,288	12,898,238	52%	52%	1,191	6,710,956	1,191	26,843,823
23	High Performance New Construction	100%	100%	2	9,261	50%	50%	1	4,631	1	18,522
24	Toronto Comprehensive	-	-	0	0	-	-	0	0	0	0
25	Multifamily Energy Efficiency Rebates	-	-	0	0	-	-	0	0	0	0
26	Data Centre Incentive Program	-	-	0	0	-	-	0	0	0	0
27	EnWin Green Suites	-	-	0	0	-	-	0	0	0	0

Assumes demand response resources have a persistence of 1 year

Progress Towards CDM Targets

Results are attributed to target using current OPA reporting policies. Energy efficiency resources persist for the duration of the effective useful life. Any upcoming code changes are taken into account. Demand response resources persist for 1 year. Please see methodology tab for more detailed information.

Yellow cells are intended for the LDC to input information to complete their OEB Reporting Template.

Table 6: Net Peak Demand Savings at the End User Level (MW)

Implementation Period	Annual			
	2011	2012	2013	2014
2011 - Verified	3.21	2.48	2.48	2.45
2012				
2013				
2014				0.00
Verified Net Annual Peak Demand Savings Persisting in 2014:				2.45
Cambridge and North Dumfries Hydro Inc. 2014 Annual CDM Capacity Target:				17.68
Verified Portion of Peak Demand Savings Target Achieved in 2014(%):				13.88%
LDC Milestone submitted for 2011				-%
Variance				

Table 7: Net Energy Savings at the End User Level (GWh)

Implementation Period	Annual				Cumulative
	2011	2012	2013	2014	2011-2014
2011 - Verified	12.88	12.84	12.84	12.76	51.34
2012					
2013					
2014					
Verified Net Cumulative Energy Savings 2011-2014:					51.34
Cambridge and North Dumfries Hydro Inc. 2011-2014 Cumulative CDM Energy Target:					73.66
Verified Portion of Cumulative Energy Target Achieved (%):					69.69%
LDC Milestone submitted for 2011					-%
Variance					

Table P1: Province-Wide Participation

#	Initiative	Activity Unit	Uptake/ Participation Units
Consumer Program			
1	Appliance Retirement	Appliances	56,110
2	Appliance Exchange	Appliances	3,688
3	HVAC Incentives	Equipment	111,587
4	Conservation Instant Coupon Booklet	Products ⁴	559,462
5	Bi-Annual Retailer Event	Products ⁵	870,332
6	Retailer Co-op	Products	152
7	Residential Demand Response	Devices	19,577
8	Residential New Construction	Houses	7
Business Program			
9	Efficiency: Equipment Replacement	Projects	2,516
10	Direct Installed Lighting	Projects	20,297
11	Existing Building Commissioning Incentive	Buildings	-
12	New Construction and Major Renovation Incentive	Buildings	10
13	Energy Audit	Audits	103
14	Commercial Demand Response (part of the Residential program schedule)	Devices	264
15	Demand Response 3 (part of the Industrial program schedule)	Facilities	148
Industrial Program			
16	Process & System Upgrades ²	Projects	-
17	Monitoring & Targeting ²	Projects	-
18	Energy Manager ^{2 3}	Managers	-
19	Efficiency: Equipment Replacement Incentive (part of the C&I program schedule) ¹	Projects	433
20	Demand Response 3	Facilities	134
Home Assistance Program			
21	Home Assistance Program	Homes	46
Pre 2011 Programs Completed in 2011			
22	Electricity Retrofit Incentive Program	Projects	2,023
23	High Performance New Construction	Projects	145
24	Toronto Comprehensive	Projects	553
25	Multifamily Energy Efficiency Rebates	Projects	110
26	Data Centre Incentive Program	Projects	5
27	EnWin Green Suites	Projects	3

² Results are based on completed incentive projects (see "Methodology" tab for more information)

³ Includes: Roving Energy Managers, Key Account Managers and Embedded Energy Managers with completed projects

⁴ 209,693 valid coupons redeemed

⁵ 369,446 valid coupons redeemed

Table P2: Province-Wide Results													
Program				Gross Savings				Net Savings		Contribution to Targets			
				Incremental Peak Demand Savings (kW)	Incremental Energy Savings (kWh)			Incremental Peak Demand Savings (kW)	Incremental Energy Savings (kWh)	Program-to-Date: Net Annual Peak Demand Savings (kW) in 2014	Program-to-Date: 2011-2014 Net Cumulative Energy Savings (kWh)		
Consumer Program Total				73,757	192,379,633			49,123	133,519,668	38,405	534,017,835		
Business Program Total				78,048	251,304,448			64,594	198,124,227	41,048	767,657,790		
Industrial Program Total				68,648	41,493,145			57,099	31,947,577	4,613	118,543,019		
Home Assistance Program Total				4	56,119			2	39,283	2	157,134		
Pre-2011 Programs completed in 2011 Total				87,169	460,822,079			44,833	241,853,020	44,833	967,412,079		
Total OPA Contracted Province-Wide CDM Programs				307,626	946,055,425			215,651	605,483,775	128,901	2,387,787,856		
#	Initiative			Realization Rate		Gross Savings		Net-to-Gross Ratio		Net Savings		Contribution to Targets	
				Peak Demand Savings	Energy Savings	Incremental Peak Demand Savings (kW)	Incremental Energy Savings (kWh)	Peak Demand Savings	Energy Savings	Incremental Peak Demand Savings (kW)	Incremental Energy Savings (kWh)	Program-to-Date: Net Annual Peak Demand Savings (kW) in 2014	Program-to-Date: 2011-2014 Net Cumulative Energy Savings (kWh)
Consumer Program													
1	Appliance Retirement			100%	100%	6,750	45,971,627	51%	51%	3,299	23,005,812	3,160	91,903,303
2	Appliance Exchange			100%	100%	719	873,531	51%	51%	371	450,187	181	1,930,651
3	HVAC Incentives			100%	100%	53,209	99,413,430	60%	60%	32,037	59,437,670	32,037	237,750,681
4	Conservation Instant Coupon Booklet			100%	100%	1,184	19,192,453	114%	111%	1,344	21,211,537	1,344	84,846,148
5	Bi-Annual Retailer Event			100%	100%	1,504	26,899,265	112%	110%	1,681	29,387,468	1,681	117,549,874
6	Retailer Co-op			100%	100%	0.18	3,917	68%	68%	0	2,652	0	10,607
7	Residential Demand Response			n/a	n/a	10,390	23,597	n/a	n/a	10,390	23,597	0	23,597
8	Residential New Construction			100%	100%	0	1,813	41%	41%	0	743	0	2,973
Business Program													
9	Efficiency: Equipment Replacement			106%	91%	34,201	184,070,265	72%	74%	24,467	136,002,258	24,438	543,856,392
10	Direct Installed Lighting			108%	93%	22,155	65,777,197	108%	93%	23,724	61,076,701	16,486	221,520,977
11	Existing Building Commissioning Incentive			-	-	-	-	-	-	-	-	-	-
12	New Construction and Major Renovation Incentive			50%	50%	247	823,434	50%	50%	123	411,717	123	1,646,869
13	Energy Audit			-	-	-	-	-	-	-	-	-	-
14	Commercial Demand Response (part of the Residential program schedule)			n/a	n/a	55	131	n/a	n/a	55	131	0	131
15	Demand Response 3 (part of the Industrial program schedule)			76%	n/a	21,390	633,421	n/a	n/a	16,224	633,421	0	633,421
Industrial Program													
16	Process & System Upgrades			-	-	-	-	-	-	-	-	-	-
17	Monitoring & Targeting			-	-	-	-	-	-	-	-	-	-
18	Energy Manager			-	-	-	-	-	-	-	-	-	-
19	Efficiency: Equipment Replacement Incentive (part of the C&I program schedule)			111%	91%	6,372	38,412,408	72%	75%	4,615	28,866,840	4,613	115,462,282
20	Demand Response 3			84%	n/a	62,276	3,080,737	n/a	n/a	52,484	3,080,737	0	3,080,737
Home Assistance Program													
21	Home Assistance Program			100%	100%	4	56,119	70%	70%	2	39,283	2	157,134
Pre-2011 Programs completed in 2011													
22	Electricity Retrofit Incentive Program			80%	80%	40,418	223,956,390	54%	54%	21,550	120,492,549	21,550	481,970,197
23	High Performance New Construction			100%	100%	10,197	52,371,183	49%	49%	5,098	26,185,591	5,098	104,742,366
24	Toronto Comprehensive			113%	113%	33,467	174,070,574	50%	52%	15,805	86,964,886	15,805	347,859,545
25	Multifamily Energy Efficiency Rebates			93%	93%	2,553	9,774,792	78%	78%	1,981	7,595,683	1,981	30,382,733
26	Data Centre Incentive Program			100%	100%	81	533,038	100%	100%	81	533,038	81	2,132,152
27	EnWin Green Suites			100%	100%	453	116,102	70%	70%	317	81,272	317	325,086
Assumes demand response resources have a persistence of 1 year													

Cambridge and North Dumfries Hydro Inc.

File Number: EB-2013-0116

Exhibit: 9

Appendix: 9-6

Page: 1 of 1

Sheet: Sheet 10 - Provincial - Progress Summary

Filed: October 1, 2013

Summary - Provincial Progress

Table P3: Province-Wide Net Peak Demand Savings at the End User Level (MW)

Implementation Period	Annual			
	2011	2012	2013	2014
2011	215.7	136.4	135.7	128.9
2012				
2013				
2014				
Verified Net Annual Peak Demand Savings in 2014:				128.9
2014 Annual CDM Capacity Target				1,330
Verified Peak Demand Savings Target Achieved - 2011 (%):				9.69%

Table P4: Province-Wide Net Energy Savings at the End-User Level (GWh)

Implementation Period	Annual				Cumulative
	2011	2012	2013	2014	2011-2014
2011	605.5	601.6	599.6	580.9	2,388
2012					0
2013					0
2014					0
Verified Net Cumulative Energy Savings 2011-2014:					2,388
2011-2014 Cumulative CDM Energy Target:					6,000
Verified Portion of Energy Target Achieved - 2011 (%):					39.79%

METHODOLOGY

All results are at the end-user level (not including transmission and distribution losses)

EQUATIONS:

PRESCRIPTIVE MEASURES/PROJECTS:

Gross Savings = Activity * Per Unit Assumption

Net Savings = Gross Savings * Net-to-Gross Ratio

All savings are annualized (i.e. the savings are the same regardless of time of year a project was completed or measure installed)

ENGINEERED/CUSTOM PROJECTS:

Gross Savings = Reported Savings * Realization Rate

Net Savings = Gross Savings * Net-to-Gross Ratio

All savings are annualized (i.e. the savings are the same regardless of time of year a project was completed or measure installed)

DEMAND RESPONSE:

Peak Demand: Gross Savings = Net Savings = contracted MW at contributor level * Provincial contracted to ex ante ratio

Energy: Gross Savings = Net Savings = provincial ex post energy savings * LDC proportion of total provincial contracted MW

All savings are annualized (i.e. the savings are the same regardless of the time of year a participant began offering DR)

#	Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Consumer Program				
1	Appliance Retirement	Includes both retail and home pickup stream; Retail stream allocated based on average of 2008 & 2009 residential throughput; Home pickup stream directly attributed by postal code or customer selection	Savings are considered to begin in the year the appliance is picked up.	Peak demand and energy savings are determined using the verified measure level per unit assumption multiplied by the uptake in the market (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.
2	Appliance Exchange	When postal code information is provided by customer, results are directly attributed to the LDC. When postal code is not available, results allocated based on average of 2008 & 2009 residential throughput	Savings are considered to begin in the year that the exchange event occurred	
3	HVAC Incentives	Results directly attributed to LDC based on customer postal code	Savings are considered to begin in the year that the installation occurred	
4	Conservation Instant Coupon Booklet	LDC-coded coupons directly attributed to LDC; Otherwise results are allocated based on average of 2008 & 2009 residential throughput	Savings are considered to begin in the year in which the coupon was redeemed.	Peak demand and energy savings are determined using the verified measure level per unit assumption multiplied by the uptake in the market (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level. Initiative was not evaluated in 2011, reported results are presented with verified per unit assumptions and net-to-gross ratio from Bi-Annual Retailer Event and Conservation Instant Coupon Booklet initiatives.
5	Bi-Annual Retailer Event	Results are allocated based on average of 2008 & 2009 residential throughput	Savings are considered to begin in the year in which the event occurs.	
6	Retailer Co-op	When postal code information is provided by the customer, results are directly attributed. If postal code information is not available, results are allocated based on average of 2008 & 2009 residential throughput.	Savings are considered to begin in the year of the home visit and installation date.	

7	Residential Demand Response	Results are directly attributed to LDC based on data provided to OPA through project completion reports and continuing participant lists	Savings are considered to begin in the year the device was installed and/or when a customer signed a peaksaver PLUS™ participant agreement.	Peak demand savings are based on an ex ante estimate assuming a 1 in 10 weather year and represents the "insurance value" of the initiative. Energy savings are based on an ex post estimate which reflects the savings that occurred as a result of activations in the year and accounts for any "snapback" in energy consumption experienced after the event. Savings are assumed to persist for only 1 year, reflecting that savings will only occur if the resource is activated.
8	Residential New Construction	Results are directly attributed to LDC based on LDC identified in application in the saveONenergy CRM system; Initiative was not evaluated in 2011, reported results are presented with forecast assumptions as per the business case.	Savings are considered to begin in the year of the project completion date.	Peak demand and energy savings are determined using a measure level per unit assumption multiplied by the uptake in the market (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.

#	Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Business Program				
9	Efficiency: Equipment Replacement	Results are directly attributed to LDC based on LDC identified at the facility level in the saveONenergy CRM; Projects in the Application Status: "Post-Stage Submission" are included (excluding "Payment denied by LDC"); Please see "Reference Tables" tab for Building type to Sector mapping	Savings are considered to begin in the year of the actual project completion date on the iCON CRM system.	Peak demand and energy savings are determined by the total savings for a given project as reported in the iCON CRM system (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). Both realization rate and net-to-gross ratios can differ for energy and demand savings and depend on the mix of projects within an LDC territory (i.e. lighting or non-lighting project, engineered/custom/prescriptive track).
Additional Note: project counts were derived by filtering out "Application Status" = "Post-Project Submission - Payment denied by LDC" and only including projects with an "Actual Project Completion Date" in 2011 and pulling both the "Application Name" field followed by the "Building Address 1" field from the Post Stage Retrofit Report and finally performing a count of the Building Addresses.				
10	Direct Installed Lighting	Results are directly attributed to LDC based on the LDC specified on the work order	Savings are considered to begin in the year of the actual project completion date.	Peak demand and energy savings are determined using the verified measure level per unit assumptions multiplied by the uptake of each measure accounting for the realization rate for both peak demand and energy to reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings take into account net-to-gross factors such as free-ridership and spillover for both peak demand and energy savings at the program level (net).
11	Existing Building Commissioning Incentive	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated, no completed projects in 2011.	Savings are considered to begin in the year of the actual project completion date.	Peak demand and energy savings are determined by the total savings for a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).
12	New Construction and Major Renovation Incentive	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated, reported results are presented with reported assumptions (as per evaluated results in 2010 and consultation with OPA-LDC Work Groups)	Savings are considered to begin in the year of the actual project completion date.	

#	Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Business Program				
13	Energy Audit	No resource savings results determined in 2011; Projects are directly attributed to LDC based on LDC identified in the application	Savings are considered to begin in the year of the audit date.	Peak demand and energy savings are determined by the total savings resulting from an audit as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).
14	Commercial Demand Response (part of the Residential program schedule)	Results are directly attributed to LDC based on data provided to OPA through project completion reports and continuing participant lists	Savings are considered to begin in the year the device was installed and/or when a customer signed a peaksaver PLUS™ participant agreement.	Peak demand savings are based on an ex ante estimate assuming a 1 in 10 weather year and represents the "insurance value" of the initiative. Energy savings are based on an ex post estimate which reflects the savings that occurred as a result of activations in the year. Savings are assumed to persist for only 1 year, reflecting that savings will only occur if the resource is activated.
15	Demand Response 3 (part of the Industrial program schedule)	Results are attributed to LDCs based on the total contracted megawatts at the contributor level as of December 31st, applying the provincial ex ante to contracted ratio (ex ante estimate/contracted megawatts); Ex post energy savings are attributed to the LDC based on their proportion of the total contracted megawatts at the contributor level.	Savings are considered to begin in the year in which the contributor signed up to participate in demand response.	Peak demand savings are ex ante estimates based on the load reduction capability that can be expected for the purposes of planning. The ex ante estimates factor in both scheduled non-performances (i.e. maintenance) and historical performance. Energy savings are based on an ex post estimate which reflects the savings that actually occurred as a results of activations in the year. Savings are assumed to persist for 1 year, reflecting that savings will not occur if the resource is not activated and additional costs are incurred to activate the resource.
Industrial Program				
16	Process & System Upgrades	Results are directly attributed to LDC based on LDC identified in application in the saveONenergy CRM system; Initiative was not evaluated, no completed projects in 2011.	Savings are considered to begin in the year in which the incentive project was completed.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).
17	Monitoring & Targeting	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated, no completed projects in 2011.	Savings are considered to begin in the year in which the incentive project was completed.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).

18	Energy Manager	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated, no completed projects in 2011.	Savings are considered to begin in the year in which the project was completed by the energy manager. If no date is specified the savings will begin the year of the Quarterly Report submitted by the energy manager.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).
19	Efficiency: Equipment Replacement Incentive (part of the C&I program schedule)	Results are directly attributed to LDC based on LDC identified at the facility level in the saveONenergy CRM; Projects in the Application Status: "Post-Stage Submission" are included (excluding "Payment denied by LDC"); Please see "Reference Tables" tab for Building type to Sector mapping	Savings are considered to begin in the year of the actual project completion date on the iCON CRM system.	Peak demand and energy savings are determined by the total savings for a given project as reported in the iCON CRM system (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). Both realization rate and net-to-gross ratios can differ for energy and demand savings and depend on the mix of projects within an LDC territory (i.e. lighting or non-lighting project, engineered/custom/prescriptive track).
20	Demand Response 3	Results are attributed to LDCs based on the total contracted megawatts at the contributor level as of December 31st, applying the provincial ex ante to contracted ratio (ex ante estimate/contracted megawatts); Ex post energy savings are attributed to the LDC based on their proportion of the total contracted megawatts at the contributor level.	Savings are considered to begin in the year in which the contributor signed up to participate in demand response.	Peak demand savings are ex ante estimates based on the load reduction capability that can be expected for the purposes of planning. The ex ante estimates factor in both scheduled non-performances (i.e. maintenance) and historical performance. Energy savings are based on an ex post estimate which reflects the savings that actually occurred as a results of activations in the year. Savings are assumed to persist for 1 year, reflecting that savings will not occur if the resource is not activated and additional costs are incurred to activate the resource.

#	Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Home Assistance Program				
21	Home Assistance Program	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated in 2011, reported results are presented with forecast assumptions as per the business case.	Savings are considered to begin in the year in which the measures were installed.	Peak demand and energy savings are determined using the measure level per unit assumption multiplied by the uptake of each measure (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.
Pre-2011 Programs completed in 2011				
22	Electricity Retrofit Incentive Program	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated in 2011, assumptions as per 2010 evaluation	Savings are considered to begin in the year in which a project was completed.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). If energy savings are not available , an estimate is made based on the kWh to kW ratio in the provincial results from the 2010 evaluated results (http://www.powerauthority.on.ca/evaluation-measurement-and-verification/evaluation-reports).
23	High Performance New Construction	Results are directly attributed to LDC based on customer data provided to the OPA from Enbridge; Initiative was not evaluated in 2011, assumptions as per 2010 evaluation	Savings are considered to begin in the year in which a project was completed.	
24	Toronto Comprehensive	Program run exclusively in Toronto Hydro-Electric System Limited service territory; Initiative was not evaluated in 2011, assumptions as per 2010 evaluation		
25	Multifamily Energy Efficiency Rebates	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated in 2011, assumptions as per 2010 evaluation		
26	Data Centre Incentive Program	Program run exclusively in PowerStream Inc. service territory; Initiative was not evaluated in 2011, assumptions as per 2009 evaluation		
27	EnWin Green Suites	Program run exclusively in ENWIN Utilities Ltd. service territory; Initiative was not evaluated in 2011, assumptions as per 2010 evaluation		

ERII Sector (C&I vs. Industrial Mapping)	
Building Type	Sector
Agribusiness - Cattle Farm	C&I
Agribusiness - Dairy Farm	C&I
Agribusiness - Greenhouse	C&I
Agribusiness - Other	C&I
Agribusiness - Other, Mixed-Use - Office/Retail	C&I
Agribusiness - Other, Office, Retail, Warehouse	C&I
Agribusiness - Other, Office, Warehouse	C&I
Agribusiness - Poultry	C&I
Agribusiness - Poultry, Hospitality - Motel	C&I
Agribusiness - Swine	C&I
Convenience Store	C&I
Education - College / Trade School	C&I
Education - College / Trade School, Multi-Residential - Condominium	C&I
Education - College / Trade School, Multi-Residential - Rental Apartment	C&I
Education - College / Trade School, Retail	C&I
Education - Primary School	C&I
Education - Primary School, Education - Secondary School	C&I
Education - Primary School, Multi-Residential - Rental Apartment	C&I
Education - Primary School, Not-for-Profit	C&I
Education - Secondary School	C&I
Education - University	C&I
Education - University, Office	C&I
Hospital/Healthcare - Clinic	C&I
Hospital/Healthcare - Clinic, Hospital/Healthcare - Long-term Care, Hospital/Healthcare - Medical Building	C&I
Hospital/Healthcare - Clinic, Industrial	C&I
Hospital/Healthcare - Clinic, Retail	C&I
Hospital/Healthcare - Long-term Care	C&I
Hospital/Healthcare - Long-term Care, Hospital/Healthcare - Medical Building	C&I
Hospital/Healthcare - Medical Building	C&I
Hospital/Healthcare - Medical Building, Mixed-Use - Office/Retail	C&I
Hospital/Healthcare - Medical Building, Mixed-Use - Office/Retail, Office	C&I
Hospitality - Hotel	C&I
Hospitality - Hotel, Restaurant - Dining	C&I
Hospitality - Motel	C&I
Industrial	Industrial
Mixed-Use - Office/Retail	C&I
Mixed-Use - Office/Retail, Industrial	Industrial
Mixed-Use - Office/Retail, Mixed-Use - Other	C&I
Mixed-Use - Office/Retail, Mixed-Use - Other, Not-for-Profit, Warehouse	C&I
Mixed-Use - Office/Retail, Mixed-Use - Residential/Retail	C&I
Mixed-Use - Office/Retail, Office, Restaurant - Dining, Restaurant - Quick Serve, Retail, Warehouse	C&I
Mixed-Use - Office/Retail, Office, Warehouse	C&I
Mixed-Use - Office/Retail, Retail	C&I
Mixed-Use - Office/Retail, Warehouse	C&I
Mixed-Use - Office/Retail, Warehouse, Industrial	Industrial
Mixed-Use - Other	C&I
Mixed-Use - Other, Industrial	Industrial
Mixed-Use - Other, Not-for-Profit, Office	C&I
Mixed-Use - Other, Office	C&I
Mixed-Use - Other, Other: Please specify	C&I
Mixed-Use - Other, Retail, Warehouse	C&I
Mixed-Use - Other, Warehouse	C&I
Mixed-Use - Residential/Retail	C&I
Mixed-Use - Residential/Retail, Multi-Residential - Condominium	C&I
Mixed-Use - Residential/Retail, Multi-Residential - Rental Apartment	C&I
Mixed-Use - Residential/Retail, Retail	C&I
Multi-Residential - Condominium	C&I
Multi-Residential - Condominium, Multi-Residential - Rental Apartment	C&I
Multi-Residential - Condominium, Other: Please specify	C&I
Multi-Residential - Rental Apartment	C&I
Multi-Residential - Rental Apartment, Multi-Residential - Social Housing Provider, Not-for-Profit	C&I
Multi-Residential - Rental Apartment, Not-for-Profit	C&I
Multi-Residential - Rental Apartment, Warehouse	C&I
Multi-Residential - Social Housing Provider	C&I
Multi-Residential - Social Housing Provider, Industrial	C&I
Multi-Residential - Social Housing Provider, Not-for-Profit	C&I
Not-for-Profit	C&I
Not-for-Profit, Office	C&I
Not-for-Profit, Other: Please specify	C&I
Not-for-Profit, Warehouse	C&I
Office	C&I
Office, Industrial	Industrial
Office, Other: Please specify	C&I
Office, Other: Please specify, Warehouse	C&I
Office, Restaurant - Dining	C&I
Office, Restaurant - Dining, Industrial	Industrial
Office, Retail	C&I
Office, Retail, Industrial	C&I
Office, Retail, Warehouse	C&I
Office, Warehouse	C&I
Office, Warehouse, Industrial	Industrial
Other: Please specify	C&I
Other: Please specify, Industrial	Industrial
Other: Please specify, Retail	C&I
Other: Please specify, Warehouse	C&I
Restaurant - Dining	C&I
Restaurant - Dining, Retail	C&I
Restaurant - Quick Serve	C&I
Restaurant - Quick Serve, Retail	C&I
Retail	C&I
Retail, Industrial	Industrial
Retail, Warehouse	C&I
Warehouse	C&I
Warehouse, Industrial	Industrial

Consumer Program Allocation Methodology

Results can be allocated based on average of 2008 & 2009 residential throughput for each LDC (below) when additional information is not available. Source: OEB Yearbook Data 2008 & 2009

Local Distribution Company	Allocation
Algoma Power Inc.	0.2%
Atikokan Hydro Inc.	0.0%
Attawapiskat Power Corporation	0.0%
Bluewater Power Distribution Corporation	0.6%
Brant County Power Inc.	0.2%
Brantford Power Inc.	0.7%
Burlington Hydro Inc.	1.4%
Cambridge and North Dumfries Hydro Inc.	1.0%
Canadian Niagara Power Inc.	0.5%
Centre Wellington Hydro Ltd.	0.1%
Chapleau Public Utilities Corporation	0.0%
COLLUS Power Corporation	0.3%
Cooperative Hydro Embrun Inc.	0.0%
E.L.K. Energy Inc.	0.2%
Enersource Hydro Mississauga Inc.	3.9%
ENTEGRUS	0.6%
ENWIN Utilities Ltd.	1.6%
Erie Thames Powerlines Corporation	0.4%
Espanola Regional Hydro Distribution Corporation	0.1%
Essex Powerlines Corporation	0.7%
Festival Hydro Inc.	0.3%
Fort Albany Power Corporation	0.0%
Fort Frances Power Corporation	0.1%
Greater Sudbury Hydro Inc.	1.0%
Grimsby Power Inc.	0.2%
Guelph Hydro Electric Systems Inc.	0.9%
Haldimand County Hydro Inc.	0.4%
Halton Hills Hydro Inc.	0.5%
Hearst Power Distribution Company Limited	0.1%
Horizon Utilities Corporation	4.0%
Hydro 2000 Inc.	0.0%
Hydro Hawkesbury Inc.	0.1%
Hydro One Brampton Networks Inc.	2.8%
Hydro One Networks Inc.	30.0%
Hydro Ottawa Limited	5.6%
Innisfil Hydro Distribution Systems Limited	0.4%
Kashechewan Power Corporation	0.0%
Kenora Hydro Electric Corporation Ltd.	0.1%
Kingston Hydro Corporation	0.5%
Kitchener-Wilmot Hydro Inc.	1.6%
Lakefront Utilities Inc.	0.2%
Lakeland Power Distribution Ltd.	0.2%
London Hydro Inc.	2.7%
Middlesex Power Distribution Corporation	0.1%
Midland Power Utility Corporation	0.1%
Milton Hydro Distribution Inc.	0.6%
Newmarket - Tay Power Distribution Ltd.	0.7%
Niagara Peninsula Energy Inc.	1.0%
Niagara-on-the-Lake Hydro Inc.	0.2%
Norfolk Power Distribution Inc.	0.3%
North Bay Hydro Distribution Limited	0.5%
Northern Ontario Wires Inc.	0.1%
Oakville Hydro Electricity Distribution Inc.	1.5%
Orangeville Hydro Limited	0.2%
Orillia Power Distribution Corporation	0.3%
Oshawa PUC Networks Inc.	1.2%
Ottawa River Power Corporation	0.2%
Parry Sound Power Corporation	0.1%
Peterborough Distribution Incorporated	0.7%
PowerStream Inc.	6.6%
PUC Distribution Inc.	0.9%
Renfrew Hydro Inc.	0.1%
Rideau St. Lawrence Distribution Inc.	0.1%
Sioux Lookout Hydro Inc.	0.1%
St. Thomas Energy Inc.	0.3%
Thunder Bay Hydro Electricity Distribution Inc.	0.9%
Tillsonburg Hydro Inc.	0.1%
Toronto Hydro-Electric System Limited	12.8%
Veridian Connections Inc.	2.4%
Wasaga Distribution Inc.	0.2%
Waterloo North Hydro Inc.	1.0%
Welland Hydro-Electric System Corp.	0.4%
Wellington North Power Inc.	0.1%
West Coast Huron Energy Inc.	0.1%
Westario Power Inc.	0.5%
Whitby Hydro Electric Corporation	0.9%
Woodstock Hydro Services Inc.	0.3%

Reporting Glossary

Annual: the peak demand or energy savings that occur in a given year (includes resource savings from new program activity in a given year and resource savings persisting from previous years).

Cumulative Energy Savings: represents the sum of the annual energy savings that accrue over a defined period (in the context of this report the defined period is 2011 - 2014). This concept does not apply to peak demand savings.

End-User Level: resource savings in this report are measured at the customer level as opposed to the generator level (the difference being line losses).

Free-ridership: the percentage of participants who would have implemented the program measure or practice in the absence of the program.

Incremental: the new resource savings attributable to activity procured in a particular reporting period based on when the savings are considered to 'start' (please see table 5).

Initiative: a Conservation & Demand Management offering focusing on a particular opportunity or customer end-use (i.e. Retrofit, Fridge & Freezer Pickup).

Net-to-Gross Ratio: The ratio of net savings to gross savings, which takes into account factors such as free-ridership and spillover

Net Energy Savings (MWh): energy savings attributable to conservation and demand management activities net of free-riders, etc.

Net Peak Demand Savings (MW): peak demand savings attributable to conservation and demand management activities net of free-riders, etc.

Program: a group of initiatives that target a particular market sector (i.e. Consumer, Industrial).

Realization Rate: A comparison of observed or measured (evaluated) information to original reported savings which is used to adjust the gross savings estimates.

Settlement Account: the grouping of demand response facilities (contributors) into one contractual agreement

Spillover: Reductions in energy consumption and/or demand caused by the presence of the energy efficiency program, beyond the program-related gross savings of the participants. There can be participant and/or non-participant spillover.

Unit: for a specific initiative the relevant type of activity acquired in the market place (i.e. appliances picked up, projects completed, coupons redeemed).

Appendix 9-7 Deferral/Variance Workform for 2014 Filers



Deferral/Variance Account Workform for 2014 Filers

Version 2.2

Utility Name Cambridge and North Dumfries Hydro Inc.

Service Territory (if applicable)

Assigned EB Number EB-2013-0116

Name of Contact and Title Grant Brooker Manager, Regulatory Affairs


Phone Number 519-621-8405 Ext 2340

Email Address gbrooker@camhydro.com


General Notes

1. Please ensure that your macros have been enabled. (Tools -> Macro -> Security)
2. Due to the time lag of deferral/variance account dispositions, this model assumes that all opening balances include previously disposed of amounts. Accordingly, all "Board Approved Dispositions" are deducted from the opening balance.
3. Please provide information in this model since the last time your balances were disposed.
4. For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

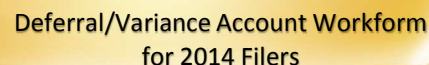
Notes

 Pale green cells represent input cells.

 Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

 White cells contain fixed values, automatically generated values or formulae.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of preparing your rate application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

[illegible]

		2005										
Account Descriptions		Account Number	Opening Principal Amounts as of Jan-1-05	Transactions Debit/ (Credit) during 2005 excluding interest and adjustments ³	Board-Approved Disposition during 2005	Adjustments during 2005 - other ²	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other ²	Closing Interest Amounts as of Dec-31-05
35	LRAM Variance Account	1568										
Total including Account 1568			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
36	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555					\$0					\$0
37	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555					\$0					\$0
38	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555					\$0					\$0
39	Smart Meter OM&A Variance ¹⁰	1556					\$0					\$0
40	IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575										
41	Accounting Changes Under CGAAP Balance + Return Component ⁹	1576										
The following is not included in the total claim but are included on a memo basis:												
42	Deferred PILs Contra Account ⁵	1563					\$0					\$0
43	PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592					\$0					\$0
44	Disposition and Recovery of Regulatory Balances ⁷	1595					\$0					\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

¹ Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.

^{1A} Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.

² Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

³ For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

⁴ Please describe "other" components of 1508 and add more component lines if necessary.

⁵ 1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to the ratepayer.

⁶ If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

⁷ Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 85).

⁸ As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit:

"By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 will require a variance account for OCEB purposes... The Board expects that any principal balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be addressed through the monthly settlement process with the IESO or the host distributor, as applicable.

⁹ The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the "Other Adjustments during Q4 2012" column of the continuity schedule, please enter the amounts to be included in the Account 1575 and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F39 from the relevant Chapter 2 Appendix (i.e. 2-EA, 2-EB or 2-EC). For Account 1576, please provide the value in cell F39 from the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

¹⁰ Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account rate rider. For details on how to dispose of balances in Smart Meter accounts see the Board's Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)

[illegible]

		2006									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-06	Transactions Debit/ (Credit) during 2006 excluding interest and adjustments ³	Board-Approved Disposition during 2006 ^{1, 1A}	Adjustments during 2006 - other ²	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 ^{1, 1A}	Adjustments during 2006 - other ²	Closing Interest Amounts as of Dec-31-06
LRAM Variance Account	1568										
Total including Account 1568		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁸	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

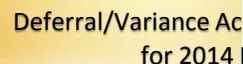
Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w/ Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transac Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obl If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December : the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or n balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1 balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will b The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in o relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance / Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)

[illegible]

		2007									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-07	Transactions Debit/ (Credit) during 2007 excluding interest and adjustments ³	Board-Approved Disposition during 2007	Adjustments during 2007 - other ²	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Board-Approved Disposition during 2007	Adjustments during 2007 - other ²	Closing Interest Amounts as of Dec-31-07
LRAM Variance Account	1568										
Total including Account 1568		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁸	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w/ Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transac Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obl If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December : the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or n balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1 balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will b The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in o relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance / Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

		2008									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-08	Transactions Debit / (Credit) during 2008 excluding interest and adjustments ¹	Board-Approved Disposition during 2008	Adjustments during 2008 - other ²	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other ²	Closing Interest Amounts as of Dec-31-08
Group 1 Accounts											
LV Variance Account	1550	\$0				\$0	\$0				\$0
RSVA - Wholesale Market Service Charge	1580	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Network Charge	1584	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Connection Charge	1586	\$0				\$0	\$0				\$0
RSVA - Power (excluding Global Adjustment)	1588	\$0				\$0	\$0				\$0
RSVA - Global Adjustment	1589	\$0				\$0	\$0				\$0
Recovery of Regulatory Asset Balances	1590	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2008) ¹	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2009) ¹	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2010) ¹	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2011) ¹	1595	\$0				\$0	\$0				\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RSVA - Global Adjustment	1589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$0	\$39,254			\$39,254	\$0				\$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁶	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail	1518	\$0				\$0	\$0				\$0
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531										
Renewable Generation Connection OM&A Deferral Account	1532										
Renewable Generation Connection Funding Adder Deferral Account	1533										
Smart Grid Capital Deferral Account	1534										
Smart Grid OM&A Deferral Account	1535										
Smart Grid Funding Adder Deferral Account	1536										
Retail Cost Variance Account - STR	1548	\$0				\$0	\$0				\$0
Board-Approved CDM Variance Account	1567										
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
Group 2 Sub-Total		\$0	\$39,254	\$0	\$0	\$39,254	\$0	\$0	\$0	\$0	\$0
Deferred Payments in Lieu of Taxes	1562	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$0				\$0	\$0				\$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$0	\$39,254	\$0	\$0	\$39,254	\$0	\$0	\$0	\$0	\$0

Account Descriptions		2008									
		Opening Principal Amounts as of Jan- 1-08	Transactions Debit / (Credit) during 2008 excluding interest and adjustments ³	Board-Approved Disposition during 2008	Adjustments during 2008 - other ²	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other ²	Closing Interest Amounts as of Dec-31-08
LRAM Variance Account	1568										
Total including Account 1568		\$0	\$39,254	\$0	\$0	\$39,254	\$0	\$0	\$0	\$0	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁸	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w/ Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transac Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obl If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December : the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or n balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1 balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will b The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in o relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance / Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

		2009									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit / (Credit) during 2009 excluding interest and adjustments ¹	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Interest Amounts as of Dec-31-09
Group 1 Accounts											
LV Variance Account	1550	\$0				\$0	\$0				\$0
RSVA - Wholesale Market Service Charge	1580	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Network Charge	1584	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Connection Charge	1586	\$0				\$0	\$0				\$0
RSVA - Power (excluding Global Adjustment)	1588	\$0				\$0	\$0				\$0
RSVA - Global Adjustment	1589	\$0				\$0	\$0				\$0
Recovery of Regulatory Asset Balances	1590	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2008) ¹	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2009) ¹	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2010) ¹	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2011) ¹	1595	\$0				\$0	\$0				\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RSVA - Global Adjustment	1589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$39,254				\$39,254	\$0	\$235			\$235
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0	\$40,567			\$40,567	\$0				\$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁶	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail	1518	\$0				\$0	\$0				\$0
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531					\$0	\$0				\$0
Renewable Generation Connection OM&A Deferral Account	1532					\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533					\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534					\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535					\$0	\$0				\$0
Smart Grid Funding Adder Deferral Account	1536					\$0	\$0				\$0
Retail Cost Variance Account - STR	1548	\$0	(\$421)			(\$421)	\$0				\$0
Board-Approved CDM Variance Account	1567										\$0
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
Group 2 Sub-Total		\$39,254	\$40,146	\$0	\$0	\$79,400	\$0	\$235	\$0	\$0	\$235
Deferred Payments in Lieu of Taxes	1562	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$0				\$0	\$0				\$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$39,254	\$40,146	\$0	\$0	\$79,400	\$0	\$235	\$0	\$0	\$235

Account Descriptions		2009									
		Opening Principal Amounts as of Jan- 1-09	Transactions Debit/ (Credit) during 2009 excluding interest and adjustments ³	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Interest Amounts as of Dec-31-09
LRAM Variance Account	1568										
Total including Account 1568		\$39,254	\$40,146	\$0	\$0	\$79,400	\$0	\$235	\$0	\$0	\$235
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁸	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w/ Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transac Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obl If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December : the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or n balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1 balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will b The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in o relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance / Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Accounts for 2014

		2010									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit / (Credit) during 2010 excluding interest and adjustments ¹	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Interest Amounts as of Dec-31-10
Group 1 Accounts											
LV Variance Account	1550	\$0	\$40,058			\$40,058	\$0	(\$4,546)			(\$4,546)
RSVA - Wholesale Market Service Charge	1580	\$0	(\$2,015,049)			(\$2,015,049)	\$0	\$33,536			\$33,536
RSVA - Retail Transmission Network Charge	1584	\$0	\$1,361,658			\$1,361,658	\$0	\$15,544			\$15,544
RSVA - Retail Transmission Connection Charge	1586	\$0	\$156,488			\$156,488	\$0	\$29,340			\$29,340
RSVA - Power (excluding Global Adjustment)	1588	\$0	(\$241,912)			(\$241,912)	\$0	\$46,362			\$46,362
RSVA - Global Adjustment	1589	\$0	(\$478,254)			(\$478,254)	\$0	(\$30,539)			(\$30,539)
Recovery of Regulatory Asset Balances	1590	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2008) ³	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2009) ³	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2010) ³	1595	\$0	\$3,870,677	\$10,576,096		(\$6,705,419)	\$0	(\$52,614)	\$732,621		(\$785,235)
Disposition and Recovery/Refund of Regulatory Balances (2011) ³	1595	\$0				\$0	\$0				\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0	\$2,693,666	\$10,576,096	\$0	(\$7,882,430)	\$0	\$37,083	\$732,621	\$0	(\$695,538)
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$0	\$3,171,920	\$10,576,096	\$0	(\$7,404,176)	\$0	\$67,622	\$732,621	\$0	(\$664,999)
RSVA - Global Adjustment	1589	\$0	(\$478,254)	\$0	\$0	(\$478,254)	\$0	(\$30,539)	\$0	\$0	(\$30,539)
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$39,254				\$39,254	\$235	\$312			\$547
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$40,567	\$11,243			\$51,810	\$0	\$614			\$614
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0				\$0	\$0	\$0			\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁶	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail	1518	\$0	\$1,850			\$1,850	\$0	\$229			\$229
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$0				\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535	\$0				\$0	\$0				\$0
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Retail Cost Variance Account - STR	1548	(\$421)	\$133			(\$288)	\$0				\$0
Board-Approved CDM Variance Account	1567					\$0	\$0				\$0
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0	\$305,484			\$305,484	\$0	\$2,045			\$2,045
Group 2 Sub-Total		\$79,400	\$318,710	\$0	\$0	\$398,110	\$235	\$3,200	\$0	\$0	\$3,435
Deferred Payments in Lieu of Taxes	1562	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$0	(\$29,097)			(\$29,097)	\$0	(\$69)			(\$69)
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$79,400	\$2,983,279	\$10,576,096	\$0	(\$7,513,417)	\$235	\$40,214	\$732,621	\$0	(\$692,172)

		2010									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit/ (Credit) during 2010 excluding interest and adjustments ³	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Interest Amounts as of Dec-31-10
LRAM Variance Account	1568					\$0					\$0
Total including Account 1568		\$79,400	\$2,983,279	\$10,576,096	\$0	(\$7,513,417)	\$235	\$40,214	\$732,621	\$0	(\$692,172)
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0	\$3,424,107			\$3,424,107	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁸	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w/ Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp For RSAV accounts only, report the net variance to the account during the year. For all other accounts, record the transac Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obl If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December : the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or r balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1 balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will b The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in o relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance / Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

		2011									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-11	Transactions Debit / (Credit) during 2011 excluding interest and adjustments ¹	Board-Approved Disposition during 2011	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other ²	Closing Interest Amounts as of Dec-31-11
Group 1 Accounts											
LV Variance Account	1550	\$40,058	\$87,098			\$127,156	(\$4,546)	\$1,332			(\$3,214)
RSVA - Wholesale Market Service Charge	1580	(\$2,015,049)	(\$748,618)			(\$2,763,667)	\$33,536	(\$46,722)			(\$13,186)
RSVA - Retail Transmission Network Charge	1584	\$1,361,658	\$1,100,382			\$2,462,040	\$15,544	\$29,799			\$45,343
RSVA - Retail Transmission Connection Charge	1586	\$156,488	\$519,496			\$675,984	\$29,340	\$1,363			\$30,703
RSVA - Power (excluding Global Adjustment)	1588	(\$241,912)	\$100,894			(\$141,018)	\$46,362	(\$3,799)			\$42,563
RSVA - Global Adjustment	1589	(\$478,254)	\$3,554,564			\$3,076,310	(\$30,539)	\$50,187			\$19,648
Recovery of Regulatory Asset Balances	1590	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2008) ³	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2009) ³	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2010) ³	1595	(\$6,705,419)	\$5,739,257			(\$966,162)	(\$785,235)	(\$60,107)			(\$845,342)
Disposition and Recovery/Refund of Regulatory Balances (2011) ³	1595	\$0	(\$3,488,901)	(\$4,839,431)		\$1,350,530	\$0	\$32,173	(\$128,779)		\$160,952
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		(\$7,882,430)	\$6,864,172	(\$4,839,431)	\$0	\$3,821,173	(\$695,538)	\$4,226	(\$128,779)	\$0	(\$562,533)
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		(\$7,404,176)	\$3,309,608	(\$4,839,431)	\$0	\$744,863	(\$664,999)	(\$45,961)	(\$128,779)	\$0	(\$582,181)
RSVA - Global Adjustment	1589	(\$478,254)	\$3,554,564	\$0	\$0	\$3,076,310	(\$30,539)	\$50,187	\$0	\$0	\$19,648
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$39,254				\$39,254	\$547	\$576			\$1,123
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$51,810	\$2,621			\$54,431	\$614	\$972			\$1,586
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁶	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$0	\$61,157			\$61,157	\$0	\$898			\$898
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail	1518	\$1,850	\$12,998			\$14,848	\$229	\$514			\$743
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$0				\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535	\$0				\$0	\$0				\$0
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Retail Cost Variance Account - STR	1548	(\$288)	\$819			\$531	\$0	(\$4)			(\$4)
Board-Approved CDM Variance Account	1567	\$0				\$0	\$0				\$0
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$305,484	\$40,056			\$345,540	\$2,045	\$4,875			\$6,920
Group 2 Sub-Total		\$398,110	\$117,651	\$0	\$0	\$515,761	\$3,435	\$7,831	\$0	\$0	\$11,266
Deferred Payments in Lieu of Taxes	1562	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	(\$29,097)	(\$53,387)			(\$82,484)	(\$69)	(\$788)			(\$857)
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		(\$7,513,417)	\$6,928,436	(\$4,839,431)	\$0	\$4,254,450	(\$692,172)	\$11,269	(\$128,779)	\$0	(\$552,124)

		2011									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-11	Transactions Debit/ (Credit) during 2011 excluding interest and adjustments ³	Board-Approved Disposition during 2011	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other ²	Closing Interest Amounts as of Dec-31-11
LRAM Variance Account	1568	\$0	\$53,771			\$53,771	\$0	\$360			\$360
Total including Account 1568		(\$7,513,417)	\$6,982,207	(\$4,839,431)	\$0	\$4,308,221	(\$692,172)	\$11,629	(\$128,779)	\$0	(\$551,764)
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$3,424,107	(\$332,604)			\$3,091,503	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁸	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w/ Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp For RSAV accounts only, report the net variance to the account during the year. For all other accounts, record the transac Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obl If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December : the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or r balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1 balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will b The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in o relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance / Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

		2012												
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-12	Transactions Debit / (Credit) during 2012 excluding interest and adjustments ¹	Board-Approved Disposition during 2012	Other ² Adjustments during Q1 2012	Other ² Adjustments during Q2 2012	Other ² Adjustments during Q3 2012	Other ² Adjustments during Q4 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other ²	Closing Interest Amounts as of Dec-31-12
Group 1 Accounts														
LV Variance Account	1550	\$127,156	\$80,494						\$207,650	(\$3,214)	\$2,394			(\$820)
RSVA - Wholesale Market Service Charge	1580	(\$2,763,667)	(\$1,827,140)						(\$4,590,807)	(\$13,186)	(\$54,247)			(\$67,433)
RSVA - Retail Transmission Network Charge	1584	\$2,462,040	\$127,292						\$2,589,332	\$45,343	\$40,586			\$85,929
RSVA - Retail Transmission Connection Charge	1586	\$675,984	\$233,309						\$909,293	\$30,703	\$12,878			\$43,581
RSVA - Power (excluding Global Adjustment)	1588	(\$141,018)	(\$715,911)						(\$856,929)	\$42,563	(\$11,005)			\$31,558
RSVA - Global Adjustment	1589	\$3,076,310	(\$2,765,403)						\$310,907	\$19,648	\$803			\$20,451
Recovery of Regulatory Asset Balances	1590	\$0							\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$0							\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0							\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	(\$966,162)	\$1,964,577						\$998,415	(\$845,342)	\$8,321			(\$837,021)
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$1,350,530	(\$1,506,788)						(\$156,258)	\$160,952	\$2,143			\$163,095
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$3,821,173	(\$4,409,570)	\$0	\$0	\$0	\$0	\$0	(\$588,397)	(\$562,533)	\$1,873	\$0	\$0	(\$560,660)
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$744,863	(\$1,644,167)	\$0	\$0	\$0	\$0	\$0	(\$899,304)	(\$582,181)	\$1,070	\$0	\$0	(\$581,111)
RSVA - Global Adjustment	1589	\$3,076,310	(\$2,765,403)	\$0	\$0	\$0	\$0	\$0	\$310,907	\$19,648	\$803	\$0	\$0	\$20,451
Group 2 Accounts														
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$39,254							\$39,254	\$1,123	\$577			\$1,700
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0							\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$54,431	(\$6,696)						\$47,735	\$1,586	\$714			\$2,300
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0							\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508	\$0							\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$61,157	(\$78,552)						(\$17,395)	\$898	\$15			\$913
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0							\$0	\$0				\$0
Retail Cost Variance Account - Retail	1518	\$14,848	\$26,643						\$41,491	\$743	\$786			\$1,529
Misc. Deferred Debits	1525	\$0							\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0							\$0	\$0				\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$0							\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0							\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0	\$35,196						\$35,196	\$0				\$0
Smart Grid OM&A Deferral Account	1535	\$0	\$12,258						\$12,258	\$0	\$6			\$6
Smart Grid Funding Adder Deferral Account	1536	\$0							\$0	\$0				\$0
Retail Cost Variance Account - STR	1548	\$531	\$807						\$1,338	(\$4)	\$9			\$5
Board-Approved CDM Variance Account	1567	\$0							\$0	\$0				\$0
Extra-Ordinary Event Costs	1572	\$0							\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0							\$0	\$0				\$0
RSVA - One-time	1582	\$0							\$0	\$0				\$0
Other Deferred Credits	2425	\$345,540	\$16,800						\$362,340	\$6,920	\$5,192			\$12,112
Group 2 Sub-Total		\$515,761	\$6,456	\$0	\$0	\$0	\$0	\$0	\$522,217	\$11,266	\$7,299	\$0	\$0	\$18,565
Deferred Payments in Lieu of Taxes	1562	\$0							\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0							\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	(\$82,484)	(\$54,512)						(\$136,996)	(\$857)	(\$1,580)			(\$2,437)
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$4,254,450	(\$4,457,626)	\$0	\$0	\$0	\$0	\$0	(\$203,176)	(\$552,124)	\$7,592	\$0	\$0	(\$544,532)

		2012												
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-12	Transactions Debit/ (Credit) during 2012 excluding interest and adjustments ³	Board-Approved Disposition during 2012	Other ² Adjustments during Q1 2012	Other ² Adjustments during Q2 2012	Other ² Adjustments during Q3 2012	Other ² Adjustments during Q4 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other ²	Closing Interest Amounts as of Dec-31-12
LRAM Variance Account	1568	\$53,771	\$53,771						\$107,542	\$360	\$360			\$720
Total including Account 1568		\$4,308,221	(\$4,403,855)	\$0	\$0	\$0	\$0	\$0	(\$95,634)	(\$551,764)	\$7,952	\$0	\$0	(\$543,812)
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0							\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0							\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$3,091,503	(\$326,187)						\$2,765,316	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0							\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575								\$0	\$0				\$0
Accounting Changes Under CGAAP Balance + Return Component ⁸	1576							(\$3,451,198)	(\$3,451,198)	\$0				\$0
The following is not included in the total claim but are included on a memo basis:														
Deferred PILs Contra Account ⁵	1563	\$0							\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0							\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0	(\$140,486)	\$5,063					(\$145,549)	\$0	(\$35)	(\$231,454)		\$231,419

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w/ Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transac Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obl If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December : the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or n balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1 balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will b The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in o relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance / Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

		2013				Projected Interest on Dec-31-12 Balances			2.1.7 RRR	
Account Descriptions	Account Number	Principal Disposition during 2013 - instructed by Board	Interest Disposition during 2013 - instructed by Board	Closing Principal Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Closing Interest Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Projected Interest from Jan 1, 2013 to December 31, 2013 on Dec 31 -12 balance adjusted for disposition during 2013 ^a	Projected Interest from January 1, 2014 to April 30, 2014 on Dec 31 -12 balance adjusted for disposition during 2013 ^a	Total Claim	As of Dec 31-12	Variance RRR vs. 2012 Balance (Principal + Interest)
Group 1 Accounts										
LV Variance Account	1550	\$127,156	(\$1,345)	\$80,494	\$525	\$1,183	\$394	\$82,597	\$206,830	\$0
RSVA - Wholesale Market Service Charge	1580	(\$2,763,667)	(\$53,812)	(\$1,827,140)	(\$13,621)	(\$26,859)	(\$8,953)	(\$1,876,573)	(\$4,658,240)	\$0
RSVA - Retail Transmission Network Charge	1584	\$2,462,040	\$81,535	\$127,292	\$4,394	\$1,871	\$624	\$134,181	\$2,675,261	\$0
RSVA - Retail Transmission Connection Charge	1586	\$675,984	\$40,640	\$233,309	\$2,941	\$3,430	\$1,143	\$240,823	\$952,874	\$0
RSVA - Power (excluding Global Adjustment)	1588	(\$141,018)	\$40,490	(\$715,911)	(\$8,932)	(\$10,524)	(\$3,508)	(\$738,875)	(\$28,296,948)	(\$27,471,577)
RSVA - Global Adjustment	1589	\$3,076,310	\$64,868	(\$2,765,403)	(\$44,417)	(\$40,651)	(\$13,550)	(\$2,864,021)	\$27,802,936	\$27,471,578
Recovery of Regulatory Asset Balances	1590			\$0	\$0			\$0		\$0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595			\$0	\$0			\$0		\$0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595			\$0	\$0			\$0		\$0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595			\$998,415	(\$837,021)	\$14,677	\$4,892	\$180,963	\$161,394	\$0
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595			(\$156,258)	\$163,095	(\$2,297)	(\$766)	\$3,774	\$6,837	\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$3,436,805	\$172,376	(\$4,025,202)	(\$733,036)	(\$59,170)	(\$19,723)	(\$4,837,131)	(\$1,149,056)	\$1
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$360,495	\$107,508	(\$1,259,799)	(\$688,619)	(\$18,519)	(\$6,173)	(\$1,973,110)	(\$28,951,992)	(\$27,471,577)
RSVA - Global Adjustment	1589	\$3,076,310	\$64,868	(\$2,765,403)	(\$44,417)	(\$40,651)	(\$13,550)	(\$2,864,021)	\$27,802,936	\$27,471,578
Group 2 Accounts										
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508			\$39,254	\$1,700	\$577	\$192	\$41,723	\$40,954	\$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508			\$0	\$0			\$0		\$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$33,344	(\$670)	\$14,391	\$2,970			\$17,361	\$50,035	\$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508			\$0	\$0			\$0		\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508			\$0	\$0			\$0		\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508			(\$17,395)	\$913	(\$256)	(\$85)	(\$16,823)	(\$16,482)	\$0
Other Regulatory Assets - Sub-Account - Other ⁴	1508			\$0	\$0			\$0		\$0
Retail Cost Variance Account - Retail	1518			\$41,491	\$1,529	\$610	\$203	\$43,833	\$43,020	\$0
Misc. Deferred Debits	1525			\$0	\$0			\$0		\$0
Renewable Generation Connection Capital Deferral Account	1531			\$0	\$0			\$0		\$0
Renewable Generation Connection OM&A Deferral Account	1532			\$0	\$0			\$0		\$0
Renewable Generation Connection Funding Adder Deferral Account	1533			\$0	\$0			\$0		\$0
Smart Grid Capital Deferral Account	1534			\$35,196	\$0	\$517	\$172	\$35,886	\$35,196	\$0
Smart Grid OM&A Deferral Account	1535			\$12,258	\$6	\$180	\$60	\$12,504	\$12,264	\$0
Smart Grid Funding Adder Deferral Account	1536			\$0	\$0			\$0		\$0
Retail Cost Variance Account - STR	1548			\$1,338	\$5	\$20	\$7	\$1,369	\$1,343	\$0
Board-Approved CDM Variance Account	1567			\$0	\$0			\$0		\$0
Extra-Ordinary Event Costs	1572			\$0	\$0			\$0		\$0
Deferred Rate Impact Amounts	1574			\$0	\$0			\$0		\$0
RSVA - One-time	1582			\$0	\$0			\$0		\$0
Other Deferred Credits	2425	(\$22,400)		\$384,740	\$12,112	\$5,440	\$1,868	\$404,160	\$117,531	(\$256,921)
Group 2 Sub-Total		\$10,944	(\$670)	\$511,273	\$19,235	\$7,088	\$2,417	\$540,014	\$283,861	(\$256,921)
Deferred Payments in Lieu of Taxes	1562			\$0	\$0			\$0		\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592			\$0	\$0			\$0		\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$73,000		(\$209,996)	(\$2,437)	(\$2,383)	(\$973)	(\$215,789)		\$139,433
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$3,520,749	\$171,706	(\$3,723,925)	(\$716,238)	(\$54,465)	(\$18,279)	(\$4,512,906)	(\$865,195)	(\$117,487)

		2013				Projected Interest on Dec-31-12 Balances			2.1.7 RRR	
Account Descriptions	Account Number	Principal Disposition during 2013 - instructed by Board	Interest Disposition during 2013 - instructed by Board	Closing Principal Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Closing Interest Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Projected Interest from Jan 1, 2013 to December 31, 2013 on Dec 31 -12 balance adjusted for disposition during 2013 *	Projected Interest from January 1, 2014 to April 30, 2014 on Dec 31 -12 balance adjusted for disposition during 2013 *	Total Claim	As of Dec 31-12	Variance RRR vs. 2012 Balance (Principal + Interest)
LRAM Variance Account	1568			\$107,542	\$720			\$108,262	\$108,262	\$0
Total including Account 1568		\$3,520,749	\$171,706	(\$3,616,383)	(\$715,518)	(\$54,465)	(\$18,279)	(\$4,404,644)	(\$756,933)	(\$117,487)
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555			\$0	\$0			\$0		\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555			\$0	\$0			\$0		\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$318,672		\$2,446,644	\$0			\$2,446,644	\$2,766,363	\$1,047
Smart Meter OM&A Variance ¹⁰	1556			\$0	\$0			\$0		\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575			\$0	\$0			\$0		\$0
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576			(\$3,451,198)	\$0			(\$3,451,198)	(\$1,550,071)	\$1,901,127
The following is not included in the total claim but are included on a memo basis:										
Deferred PILs Contra Account ⁵	1563			\$0	\$0			\$0		\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592			\$0	\$0			\$0		\$0
Disposition and Recovery of Regulatory Balances ⁷	1595			(\$145,549)	\$231,419			\$85,870	\$85,870	\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w/ Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transac Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obl If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December : the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or n balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1 balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will b The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in o relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance / Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account Workform for 2014 Filers

Accounts that produced a variance on the 2014 continuity schedule are listed below.
Please provide a detailed explanation for each variance below.

Account Descriptions	Account Number	Variance RRR vs. 2012 Balance (Principal + Interest)	Explanation
Group 1 Accounts			
RSVA - Power (excluding Global Adjustment)	1588	\$ (27,471,577.00)	CND did not split the GA charge in the IESO into RPP and Non-RPP components.
RSVA - Global Adjustment	1589	\$ 27,471,578.00	CND did not split the GA charge in the IESO into RPP and Non-RPP components.
Group 2 Accounts			
Other Deferred Credits	2425	\$ (256,921.00)	Loss on disposal of abandoned system not previously recorded
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$ 139,433.00	Amount not determined prior to the filing of this Application
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$ 1,047.00	Immaterial rounding difference
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576	\$ 1,901,127.00	Amount not determined prior to the filing of this Application



Deferral/Variance Account Workform for 2014 Filers

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not enter data for the MicroFit class.

Rate Class (Enter Rate Classes in cells below)	Units	# of Customers	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue ¹
Residential	kWh	45,218	389,793,819		30,248,000	-	16,958,392
General Service < 50kW	kWh	4,582	168,223,630		24,291,492	-	2,424,202
General Service > 50kW	kW	725	494,496,789	1,312,686	332,351,292	882,256	4,183,218
General Service 1000 to 4999 kW	kW	25	215,965,446	478,860	215,965,446	478,860	1,799,201
Large Users	kW	2	159,305,102	308,824	159,305,102	308,824	1,607,715
Street Lighting	kW	12,716	9,470,257	24,144	9,470,257	24,144	938,207
Unmetered Scattered Load	kWh	507	1,855,931		3,712	-	49,317
Embedded Distributor	kW	2		103,266		-	101,445
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
Total		63,777	1,439,110,974	2,227,780	771,635,301	1,694,084	\$ 28,061,697

¹ For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balances

² Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.



In the green shaded cells, enter the most recent Boe
most recent 12-month actual volumetric data, use the

Rate Class (Enter Rate Classes in cells below)	1590 Recovery Share Proportion	1595 Recovery Share Proportion (2008) ²	1595 Recovery Share Proportion (2009) ²	1595 Recovery Share Proportion (2010) ²	1595 Recovery Share Proportion (2011) ²	1568 LRAM Variance Account Class Allocation (\$ amounts)
Residential				27%	27%	42,136
General Service < 50kW				12%	12%	10,152
General Service > 50kW				34%	34%	33,896
General Service 1000 to 4999 kW				15%	15%	7,172
Large Users				11%	11%	14,910
Street Lighting				0%	0%	
Unmetered Scattered Load				1%	1%	
Embedded Distributor						
Total	0%	0%	0%	100%	100%	\$ 108,266
						Balance as per Sheet 2 \$ 108,262
						Variance \$ 4

¹ For Account 1562, the allocation to customer classes should be based on the Applicant's Cost of Service application that was most recently approved.

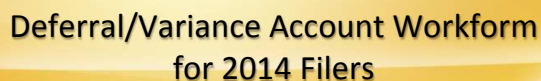
² Residual Account balance to be allocated to rate classes in proportion to their respective recovery share.



Deferral/Variance Account Workform for 2014 Filers

		Amounts from Sheet 2	Allocator	Residential	General Service < 50kW	General Service > 50kW	General Service 1000 to 4999 kW	Large Users	Street Lighting	Unmetered Scattered Load	Embedded Distributor
LV Variance Account	1550	82,597	kWh	22,372	9,655	28,381	12,395	9,143	544	107	0
RSVA - Wholesale Market Service Charge	1580	(1,876,573)	kWh	(508,284)	(219,360)	(644,814)	(281,615)	(207,731)	(12,349)	(2,420)	0
RSVA - Retail Transmission Network Charge	1584	134,181	kWh	36,344	15,685	46,108	20,136	14,863	883	173	0
RSVA - Retail Transmission Connection Charge	1586	240,823	kWh	65,229	28,151	82,750	36,140	26,658	1,585	311	0
RSVA - Power (excluding Global Adjustment)	1588	(738,875)	kWh	(200,130)	(86,370)	(253,887)	(110,882)	(81,791)	(4,862)	(953)	0
RSVA - Global Adjustment	1589	(2,864,021)	Non-RPP kWh	(112,269)	(90,161)	(1,233,563)	(501,583)	(391,281)	(35,159)	(14)	0
Recovery of Regulatory Asset Balances	1590	0		0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	0		0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0		0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	180,963	kWh	48,860	21,716	61,527	27,144	19,906	0	1,810	0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	3,774	kWh	1,023	442	1,298	566	419	4	26	0
Total of Group 1 Accounts (excluding 1589)		(1,873,116)		(534,588)	(230,063)	(676,638)	(296,115)	(218,942)	(14,196)	(947)	0
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	41,723	Distribution Rev.	25,214	3,604	6,220	2,675	2,390	1,395	73	151
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	0		0	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	17,361	Distribution Rev.	10,492	1,500	2,588	1,113	995	580	31	63
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	0		0	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	1508	0		0	0	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	(16,823)	Distribution Rev.	(10,167)	(1,453)	(2,508)	(1,079)	(964)	(562)	(30)	(61)
Other Regulatory Assets - Sub-Account - Other	1508	0		0	0	0	0	0	0	0	0
Retail Cost Variance Account - Retail	1518	43,833	# of Customers	31,078	3,149	498	17	8,749	348	1	1
Misc. Deferred Debits	1525	0		0	0	0	0	0	0	0	0
Renewable Generation Connection Capital Deferral Account	1531	0		0	0	0	0	0	0	0	0
Renewable Generation Connection OMAA Deferral Account	1532	0		0	0	0	0	0	0	0	0
Renewable Generation Connection Funding Adder Deferral Account	1533	0		0	0	0	0	0	0	0	0
Smart Grid Capital Deferral Account	1534	35,886	Distribution Rev.	21,687	3,100	5,350	2,301	2,056	1,200	63	130
Smart Grid OMAA Deferral Account	1535	12,504	Distribution Rev.	7,557	1,080	1,864	802	716	418	22	45
Smart Grid Funding Adder Deferral Account	1536	0		0	0	0	0	0	0	0	0
Retail Cost Variance Account - STR	1548	1,399	# of Customers	971	98	16	1	273	11	0	0
Board-Approved CDM Variance Account	1567	0		0	0	0	0	0	0	0	0
Extra-Ordinary Event Costs	1572	0		0	0	0	0	0	0	0	0
Deferred Rate Impact Amounts	1574	0		0	0	0	0	0	0	0	0
RSVA - One-time	1582	0		0	0	0	0	0	0	0	0
Other Deferred Credits	2425	404,160	Distribution Rev.	244,244	34,915	60,249	25,913	23,155	13,513	710	1,461
Total of Group 2 Accounts		540,614		331,076	45,993	74,276	31,743	28,350	25,596	1,229	1,790
Deferred Payments in Lieu of Taxes	1562	0		0	0	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	0		0	0	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/IOVAT Input Tax Credits (ITCs)	1592	(215,789)	Distribution Rev.	(130,407)	(18,642)	(32,168)	(13,836)	(12,363)	(7,215)	(379)	(780)
Total of Account 1592 and Account 1592		(215,789)		(130,407)	(18,642)	(32,168)	(13,836)	(12,363)	(7,215)	(379)	(780)
LRAM Variance Account (Enter dollar amount for each class) (Account 1568 - total amount allocated to classes) Variance	1568	108,262		42,132	10,152	33,696	7,172	14,910			
Total Balance Allocated to each class (excluding 1589)		(1,540,619)		(291,785)	(192,579)	(602,634)	(271,835)	(187,645)	4,145	(97)	1,010
Total Balance Allocated to each class from Account 1589		(2,864,021)		(112,269)	(90,161)	(1,233,563)	(501,583)	(391,281)	(35,159)	(14)	0
Total Balance Allocated to each class (including 1589)		(4,404,640)		(404,054)	(282,740)	(1,836,197)	(1,073,418)	(778,926)	(31,695)	(111)	1,010
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	0		0	0	0	0	0	0	0	0
Accounting Changes Under CGAAP Balance + Return Component	1576	(3,451,198)	kWh	(934,762)	(403,425)	(1,185,875)	(517,917)	(382,037)	(22,711)	(4,451)	0
Total Balance Allocated to each class for Accounts 1575 and 1576		(3,451,198)		(934,762)	(403,425)	(1,185,875)	(517,917)	(382,037)	(22,711)	(4,451)	0

[illegible]



Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.)

Rate Rider Calculation for RSVA - Power - Global Adjustment

Rate Rider Calculation for Accounts 1575 and 1576

Rate Class	Units	kW / kWh / # of Customers	Balance of Accounts 1575 and 1576	Rate Rider for Accounts 1575 and 1576	
(Enter Rate Classes in cells below)					
Residential	kWh	389,793,819	\$ - 934,782	-	\$/kWh
General Service < 50kW	kWh	168,223,630	\$ - 403,425	-	\$/kWh
General Service > 50kW	KW	1,312,686	\$ - 1,185,875	-	\$/kW
General Service 1000 to 4999 kW	kW	478,860	\$ - 517,917	-	\$/kW
Large Users	KW	308,824	\$ - 382,037	-	\$/kW
Street Lighting	kW	24,144	\$ - 22,711	-	\$/kW
Unmetered Scattered Load	kWh	1,855,931	\$ - 4,451	-	\$/kWh
Embedded Distributor	KW	103,266	\$ -	-	\$/kW
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
		-	\$ -	-	
Total			-\$ 3,451,198		

1

Appendix 9-8 Letter to OEB with regard to account 2425



CAMBRIDGE AND NORTH DUMFRIES HYDRO INC.

1500 Bishop Street, P.O. Box 1060, Cambridge, ON N1R 5X6

February 15, 2012

Ms. Kirsten Walli, Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge Street
Toronto, Ontario
M4P 1E4

Dear Ms. Walli:

**Re: Cambridge and North Dumfries Hydro Inc.
Quarterly Report On The Implementation Of The New CIS/Billing System
EB-2009-0260**

In accordance with the Board's Decision regarding Cambridge and North Dumfries Hydro Inc. 2010 Cost of Service Rate Application (EB-2009-0260), we have been reporting on a quarterly basis as to the status of our CIS/Billing System and the associated variance account. Our last such letter was submitted on November 3, 2011 for the period July to September 2011. In the report attached to the letter, we stated that the go-live date of the system was May 9, 2011 and that the balance as of September 30, 2011 in account 2425, Other Deferred Credits, Sub-account: Over-Recovery of Capital Expenditures variance account was \$123,773.00.

While the status of the new billing system has not changed, as part of our year end verification process, we have determined that the amounts reported in the variance account in our previous reports were incorrect. The revenue requirement does not decrease as a result of the removal of the \$1.85 million of capital expenditures, or when the actual capital expenditures of \$1,016,037 are entered into the models, but rather increases, because of the impact of 100% CCA taken on computer software. The variance account is a debit balance, indicating that customers owe a balance of \$99,181.51 as of December 31, 2011 and as explained in more detail below. We had recorded the transactions under the mistaken assumption that the revenue requirement had decreased. Please see the table below that indicates the derivation of the differences in revenue requirement under both scenarios.

2010 Service Revenue Requirement for the Forecasted CIS Expenditures

	A	B	B-A=C
	AS FILED		
	With	Without	
	CIS/Billing	CIS/Billing	Difference
	System	System	
OM&A Expenses	10,032,108	10,032,108	-
Amortization Expenses	6,384,985	6,199,985	(185,000)
Total Distribution Expenses	16,417,093	16,232,093	(185,000)
Regulated Return On Capital	7,167,215	7,110,448	(56,767)
Capital Taxes	67,581	66,957	(624)
PILs	1,039,587	1,368,546	328,959
Service Revenue Requirement	24,691,476	24,778,044	86,568

Brackets indicate a decrease in revenue requirement, no brackets an increase. The amount to be added to customers revenue for 2010 is \$86,568 from May 01, 2010 to April 30, 2011, or \$7,214 per month.

2010 Service Revenue Requirement for the Forecasted CIS Expenditures

	A	D	D-A=E
	AS FILED		
	With	With	
	CIS/Billing	\$1,016,037	
	System	actual costs	Difference
OM&A Expenses	10,032,108	10,032,108	-
Amortization Expenses	6,384,985	6,301,589	(83,396)
Total Distribution Expenses	16,417,093	16,333,697	(83,396)
Regulated Return On Capital	7,167,215	7,141,625	(25,590)
Capital Taxes	67,581	67,300	(281)
PILs	1,039,587	1,165,649	126,062
Service Revenue Requirement	24,691,476	24,708,271	16,795

Brackets indicate a decrease in revenue requirement, no brackets an increase. The amount to be added to customers revenue beginning May 1, 2011 and beyond is \$16,795, or \$1,400 per month.

The balance in account 2425 at December 31, 2011 is a debit (owing from customers) of \$99,181.51, comprised of \$86,568 (12 months recovery of \$7,214 per month for the period May 1, 2010 to April 30, 2011) and \$11,200 (8 months recovery of \$1,400 per month for the period May 1, 2011 to December 31, 2011) plus carrying charges of \$1,413.51. Please see the spreadsheet below for the monthly calculations.

Calculation of Principle and Carrying Charges In Variance Account 2425 to December 31, 2011

Year: 2010	Principle		Approved Interest rate	Interest		Total Variance
	Amount	Cumulative		Monthly	Cumulative	
January	\$0.00	\$0.00	0.55%	\$0.00	\$0.00	\$0.00
February	\$0.00	\$0.00	0.55%	\$0.00	\$0.00	\$0.00
March	\$0.00	\$0.00	0.55%	\$0.00	\$0.00	\$0.00
April	\$0.00	\$0.00	0.55%	\$0.00	\$0.00	\$0.00
May	\$7,214.00	\$7,214.00	0.55%	\$0.00	\$0.00	\$7,214.00
June	\$7,214.00	\$14,428.00	0.55%	\$3.31	\$3.31	\$14,431.31
July	\$7,214.00	\$21,642.00	0.89%	\$10.70	\$14.01	\$21,656.01
August	\$7,214.00	\$28,856.00	0.89%	\$16.05	\$30.06	\$28,886.06
September	\$7,214.00	\$36,070.00	0.89%	\$21.40	\$51.46	\$36,121.46
October	\$7,214.00	\$43,284.00	1.20%	\$36.07	\$87.53	\$43,371.53
November	\$7,214.00	\$50,498.00	1.20%	\$43.28	\$130.81	\$50,628.81
December	\$7,214.00	\$57,712.00	1.20%	\$50.50	\$181.31	\$57,893.31

Year: 2011

January	\$7,214.00	\$64,926.00	1.47%	\$70.70	\$252.01	\$65,178.01
February	\$7,214.00	\$72,140.00	1.47%	\$79.53	\$331.54	\$72,471.54
March	\$7,214.00	\$79,354.00	1.47%	\$88.37	\$419.91	\$79,773.91
April	\$7,214.00	\$86,568.00	1.47%	\$97.21	\$517.12	\$87,085.12
May	\$1,400.00	\$87,968.00	1.47%	\$106.05	\$623.17	\$88,591.17
June	\$1,400.00	\$89,368.00	1.47%	\$107.76	\$730.93	\$90,098.93
July	\$1,400.00	\$90,768.00	1.47%	\$109.48	\$840.41	\$91,608.41
August	\$1,400.00	\$92,168.00	1.47%	\$111.19	\$951.60	\$93,119.60
September	\$1,400.00	\$93,568.00	1.47%	\$112.91	\$1,064.50	\$94,632.50
October	\$1,400.00	\$94,968.00	1.47%	\$114.62	\$1,179.12	\$96,147.12
November	\$1,400.00	\$96,368.00	1.47%	\$116.34	\$1,295.46	\$97,663.46
December	\$1,400.00	\$97,768.00	1.47%	\$118.05	\$1,413.51	\$99,181.51

The monthly charge of \$1,400 plus carrying charges will continue to be added to this variance account until the next rebasing period.

Please see the table below that shows the basis upon which the quarterly reporting had been made, including the balance in the account of \$123,773 as of September 30, 2011.

Calculation of Principle and Carrying Charges In Variance Account 2425

Original Calculation and Reporting

Year: 2010	Principle		Approved Interest rate	Interest		Total Variance
	Amount	Cumulative		Monthly	Cumulative	
January	\$0.00	\$0.00	0.55%	\$0.00	\$0.00	\$0.00
February	\$0.00	\$0.00	0.55%	\$0.00	\$0.00	\$0.00
March	\$0.00	\$0.00	0.55%	\$0.00	\$0.00	\$0.00
April	\$0.00	\$0.00	0.55%	\$0.00	\$0.00	\$0.00
May	(\$7,214.00)	(\$7,214.00)	0.55%	\$0.00	\$0.00	(\$7,214.00)
June	(\$7,214.00)	(\$14,428.00)	0.55%	(\$3.31)	(\$3.31)	(\$14,431.31)
July	(\$7,214.00)	(\$21,642.00)	0.89%	(\$10.70)	(\$14.01)	(\$21,656.01)
August	(\$7,214.00)	(\$28,856.00)	0.89%	(\$16.05)	(\$30.06)	(\$28,886.06)
September	(\$7,214.00)	(\$36,070.00)	0.89%	(\$21.40)	(\$51.46)	(\$36,121.46)
October	(\$7,214.00)	(\$43,284.00)	1.20%	(\$36.07)	(\$87.53)	(\$43,371.53)
November	(\$7,214.00)	(\$50,498.00)	1.20%	(\$43.28)	(\$130.81)	(\$50,628.81)
December	(\$7,214.00)	(\$57,712.00)	1.20%	(\$50.50)	(\$181.31)	(\$57,893.31)

Year: 2011

January	(\$7,214.00)	(\$64,926.00)	1.47%	(\$70.70)	(\$252.01)	(\$65,178.01)
February	(\$7,214.00)	(\$72,140.00)	1.47%	(\$79.53)	(\$331.54)	(\$72,471.54)
March	(\$7,214.00)	(\$79,354.00)	1.47%	(\$88.37)	(\$419.91)	(\$79,773.91)
April	(\$7,214.00)	(\$86,568.00)	1.47%	(\$97.21)	(\$517.12)	(\$87,085.12)
May	(\$7,214.00)	(\$93,782.00)	1.47%	(\$106.05)	(\$623.17)	(\$94,405.17)
June	(\$7,214.00)	(\$100,996.00)	1.47%	(\$114.88)	(\$738.05)	(\$101,734.05)
July	(\$7,214.00)	(\$108,210.00)	1.47%	(\$123.72)	(\$861.77)	(\$109,071.77)
August	(\$7,214.00)	(\$115,424.00)	1.47%	(\$132.56)	(\$994.33)	(\$116,418.33)
September	(\$7,214.00)	(\$122,638.00)	1.47%	(\$141.39)	(\$1,135.72)	(\$123,773.72)

Unless otherwise notified, we will continue to report in this matter on a quarterly basis as per the Board Decision. Should you require any additional information or clarification, please contact me at 519.621.8405 ext. 2355.

Two copies of this letter have been forwarded to your attention via courier and this letter has been filed in RESS.

Yours truly,

CAMBRIDGE & NORTH DUMFRIES HYDRO INC.

A handwritten signature in black ink, appearing to read 'J. Grotheer', with a stylized flourish at the end.

John W. Grotheer, CMA
President & CEO

Appendix 9-9 Concordance Table

Cambridge and North Dumfries Hydro Inc.

File Number: EB 2013-0116
 Exhibit: 9
 Appendix: 9-9
 Sheet: 1

Filed: Oct. 1 - 2013

EXHIBIT 9 - DEFERRAL AND VARIANCE ACCOUNTS		Yes/No/N/A	Evidence Reference, Notes
48	List of all outstanding DVA and sub-accounts; provide description of DVAs that were used differently than as described in the APH		Overview - List of O/S Accounts
48 & 49	Completed DVA continuity schedule for period following last disposition to present - Excel format		Tables 9-15 to 9-21 and excel spreadsheet.
49	Interest rates applied to calculate carrying charges (month or quarter)		Summary of all accounts Group 1 and Group 2 provided in Overview Section - Pages 5-7.
49 & 55	Explanation if account balances in continuity schedule differs from trial balance in RRR and AFS		Interest Rates Applied - Pg. 7
49	Identification of Group 2 accounts that will continue/discontinue going forward, with explanation		Explanation - Pg. 9
49	Proposed allocators for DVA for which Board has not established approved allocator		Group 2 Accounts Heading (Pg. 11 through 30)
48 & 49	Statement as to any new accounts, and justification.		Method of Clearance; Proposed Allocators Table Pg. 34
49	Statement whether any adjustments made to DVA balances previously approved by Board on final basis; explanation and amount of adjustment		NA
49	Breakdown of energy sales and cost of power by USoA - as reported in AFS mapped to USoA. Provide explanation if making a profit or loss on commodity.		Explanation if Continuity differ - Pg. 9 (opening paragraph)
49	Statement confirming that IESO GA charge is pro-rated into RPP and non-RPP; provide explanation if not pro-rated.		Cost of Power Reconciliation Pg. 37
50	If not addressed previously, disposition of Account 1592 - Completed Appendix 2-TA		Cost of Power Reconciliation Pg. 38
50	If not addressed previously, disposition of Account 1592 sub-account HST/OVAT ITC - analysis that supports conformity with Dec 2010 APH FAQ (particularly #4) - completed Appendix 2-TB Applicant must state the period that the account covers (i.e. Jul 1-2010 up to start of new rate year (year of rebasing)) Assuming 2014 CoS filed under MIFRS: One time IFRS transition costs - If IFRS transition costs in rates, file for disposition of balance in IFRS variance account;		Not Applicable
50 & 51	- completed Appendix 2-U - statement whether any one time IFRS transition costs are embedded in 2014 revenue requirement where it is embedded - explanation for each category of cost recorded in 1508 sub-account - explanation for material variances - statement that no capital costs, principal IFRS compliance costs are recorded in 1508 sub-account; provide explanation if this is not the case Assuming 2014 CoS filed under MIFRS - 1575 IFRS-CGAAP PP&E account		Account 1592 Pg. 26
51 & 52	- breakdown of balance, Appendix 2-EA, 2-EB or 2-EC - listing and quantification of drivers - a breakdown for quantification of any accounting changes arising from IFRS in relation to PP&E - volumetric rate rider to clear 1575; explain basis for disposition period - rate of return component is to be applied to 1575 but not recorded in 1575 - statement confirming no carrying charges applied to 1575 - show the balance in DVA continuity schedule Assuming 2014 CoS filed under CGAAP or ASPE, or 2014 CoS under MIFRS with changes to depreciation and capitalization in 2012 or 2013 - 1576 IFRS-CGAAP PP&E account		Group 2 Accounts - Sub Account IFRS Pg. 12
53 & 54	- Appendix 2-BA1 or 2-BA2 must not be adjusted for 1576 - breakdown of balance related to 1576, Appendix 2-ED or 2-EE - volumetric rate rider to clear 1576; explain basis for disposition period - rate of return component is to be applied to 1576 but not recorded in 1576 - statement confirming no carrying charges applied to 1576 - show the balance in DVA continuity schedule		Not Applicable
54	Retail Service Charges - material balance in 1518 or 1548 - confirm variances are incremental costs of providing retail services - identify drivers - provide schedule identifying all revenues and expenses listed by USoA for 2012, bridge and test years - state whether Article 490 of APH has been followed; explanation if not followed		Account 1576 - CGAAP Accounting Changes Pg. 23
54	Retail Service Charges - zero balance in 1518 or 1548 - state whether Article 490 of APH has been followed; explanation if not followed		Not Applicable. Not material
4 & 55	Identify all accounts for which LDC is seeking disposition; identify DVA for which LDC is not proposing disposition and the reasons why Proposal for disposition of deferral accounts for renewable generation connection and smart grid as set out in FR "Distribution System Plans - Filing Under Deemed Conditions of Licence"		Retail Service Charges Pg. 30
55	Proposed rate riders (Separate rate rider for RSVA GA for non-RPP customers). Default disposition period of 1 year and provide explanation for deviations from default period. Show calculations - allocation of each account, billing determinants and length of disposition period		Clearance of Accounts Pg. 30
49 & 55	Statement whether DVA balances before forecasted interest match the last AFS		Clearance of Accounts, Pg. 30 - Table 9-11; Proposed Rate Riders Table 9-13.
55	Provide an explanation of variance > 5% between amounts proposed for disposition and amounts reported in RRR for each account. Provide explanations even if such variances are < 5% threshold if the variances in question relate to: (1) matters of principle (i.e. conformance with the APH or prior Board decisions, and prior period adjustments); and/or, (2) the cumulative effect of immaterial differences over several accounts totaling to a material difference between what is proposed for disposition in total before forecasted interest and what is recorded in the RRR filings		Explanation if Continuity differ - Pg. 9 (opening paragraph)
55	New DVA - must meet causation, materiality, prudence criteria; include draft accounting order LRAMVA - disposition of balance		Explanation of Continuity Schedules differ from RRR Filings - Pg. 9
56	- statement indicating use of most recent input assumptions when calculating lost revenue - statement indicating reliance on most recent CDM evaluation report from OPA; copy of report - Tables for each rate class showing lost revenue by year - lost revenue calculations - energy savings by class and Board approved variable charge - statement that indicates if carrying charges are requested - Third party report for any Board-approved programs		Not Applicable
57	Smart Meters - if applying for final disposition, completed smart meter model (excel) must be filed. Refer to G-2011-0001 regarding proposal to dispose of balances. Any previous approval should be documented.		Account 1568 LRAM Variance Account Pg. 19 23. Part of Group 2 Disposition.
			Account 1555 - Sub Account Stranded Meter Costs Pg. 16 (part of Group 2 disposition).