



*Your Home Town Utility*



October 10<sup>th</sup>, 2013

Ms. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
P.O. Box 2319  
2300 Yonge Street, Suite 2700  
Toronto, ON M4P 1E4

Dear Ms. Walli,

**Re: 2013 PILS Application  
EB-2013-0225**

Please find enclosed Erie Thames Powerlines Interrogatory responses with respect to the above noted proceeding.

Should you have any questions, or concerns, please contact myself at Erie Thames Powerlines Corporation at 519-485-1820 ext. 254, or via email at [gpettit@erithamespower.com](mailto:gpettit@erithamespower.com).

Respectfully,

Original signed

Graig Pettit  
Manager of Finance and Regulatory Affairs  
Erie Thames Powerlines Corporation.  
cc. Chris White President Erie Thames Powerlines

**Board Staff Interrogatories  
Erie Thames Powerlines Corporation  
Disposition of Account 1562 – Deferred PILs  
EB-2013-0225**

Note: Some Board staff interrogatories refer to a Compendium. The Compendium is attached and includes the following documents. EB-2008-0381 PILs Combined Proceeding Decision and Order, OEB Letter re: PILs 1562 disposition dated 13-09-2011, EB-2011-0146 Fort Francis Decision and Order, EB-2011-0187 North Bay Decision and Order, EB-2011-0196 St. Thomas Decision and Order, EB-2011-0197 Thunder Bay Hydroelectric Electricity Distribution Inc. Decision and Order, EB-2012-0061, Veridian Decision and Order, EB-2011-0425 Brant County Decision and Order.

*– Interrogatories concerning Clinton Power Corporation (“CPC”) –*

1) Ref: CPC Appendix 15 Disposition 1562 Balance 20130620 PILs Proxy Entitlements

In its PILs account 1562 continuity schedule, CPC recorded its entitlement to the 2001 PILs proxy starting on October 1, 2001 and the 2002 PILs proxy starting on January 1, 2002. The continuity schedule also shows that the recoveries from customers began November 1, 2002.

- a) Please confirm that CPC had submitted a 2002 rate application on July 8, 2002 and a modified application on September 4, 2002 and that the Board declared CPC’s rates effective November 1, 2002. Does CPC concur that the November 1, 2002 effective date was due to the delayed application for the rate adjustment?

- ***ETPL confirms that CPC submitted the application on July 8<sup>th</sup>, 2002 and a modified application on September 4<sup>th</sup>, 2002.***
- ***ETPL concurs that effective date was due to the delayed application.***

- b) Please confirm that in the Veridian, St. Thomas and Thunder Bay decisions (see Compendium), the Board found that the date of entitlement to PILs begins with the date of rates first containing PILs. Please confirm that on this basis for CPC the date of entitlement would be November 1, 2002.

- ***ETPL confirms that prior decisions determined that entitlement to PILs begins with the date of rates first containing PILs.***

- c) Please identify the regulatory reference that supports starting the PILs entitlements earlier than November 1, 2002, and explain how it applies in this case.

- **See (b) above**

- d) Board staff has calculated the sum of the 2001 PILs proxy of \$4,091 and the 2002 PILs proxy of \$19,948 to be \$24,039. The rates were determined based on a twelve month rate year which implies a monthly PILs proxy amount of \$2,003 (\$24,039/12) for the period from November 1, 2002 to March 31, 2004, or 17 months. Using this monthly entitlement, the total for the period shown is \$34,055 (\$2,003 x 17). This calculation method is intended to be consistent with the approach taken in previous Board's decisions (see Compendium for St. Thomas, Thunder Bay and Veridian decisions).

Rate Period	PILs Proxy
2002 - billings for 2 months only	\$4,007
2003	24,039
2004 – Jan.1 – Mar. 31	6,009
<b>Total</b>	<b>\$34,055</b>

Does CPC consider Board staff's PILs proxy calculation to reflect fairly the 2002 Board decision?

- ***ETPL considers Board Staff's PILs proxy calculation to fairly reflect the 2002 Board decision and has input a Board approved 2002 amount of \$16,337 in order to ensure that Board approve amounts in E1.1 of the continuity schedule reflect the actual amounts that should have been recovered from 2001 to 2005.***

- e) Does CPC agree that the billing determinants to calculate the recoveries from the PILs rate slivers should be pro-rated for 2 months to comply with the effective rate implementation date of November 1, 2002?

- ***ETPL does agree that the billing determinants should be pro-rated for 2 months to comply with the effective date of November 1, 2002 to April 2004.***

f) Please explain whether or not, in the company's view, the approach to determine the PILs proxy for the period from November 1, 2002 is fair to both the utility and its ratepayers.

- ***ETPL feels that the approach to determine the PILs proxy for the period from November 1, 2002 is fair to both the utility and its ratepayers.***
- ***ETPL believes that what is just as important is what the PILs proxy is to be evaluated against. ETPL is of the view the PILs proceeding is intended to rectify the use of incorrect tax rates embedded in rates as a result of the freezing of rates. ETPL is of the view it is incorrect to compare these against the actual PILs paid as there are a number of factors that could enlarge or reduce the PILs obligations that are unrelated to the tax rate issues dealt with in the combined proceeding.***

2) Ref: CPC Appendix 15 Disposition 1562 Balance 20130620 PILs Recovery

Unmetered scattered load ("USL") is not listed as one of the components of billing and recovery in PILs recovery worksheets, although the 2004 and 2005 Board decisions include USL as one of the rate categories. USL was billed using the GS<50kW rate which included PILs variable charge slivers.

CPC provided historical demand consumption, including USL, from 2002 to 2010 in its 2010 Cost of Service rate application (EB-2009-0262).

Customer Class	Billing Parameter	Billed & Unbilled Consumption Jan 1/04 to Mar 31/04	Billed Consumption Apr 1/04 to Dec 31/04	Total Actual 2004	2004 Statistics Filed in 2010 CoS	Difference
Residential	kWh's	3,079,566	9,238,697	12,318,263	12,318,263	(0)
General Service < 50 KW	kWh's	1,582,596	4,747,788	6,330,384	6,330,384	0
General Service > 50 KW	kW's	7,804	23,411	31,214	31,214	0
USL	kWh's	-	-	-	59,340	(59,340)
Sentinel Lights	kWs	27	80	106	106	(0)
Streetlight	kW's	248	743	990	990	(0)

Customer Class	Billing Parameter	Billed & Unbilled Consumption Jan 1/05 to Mar 31/05	Billed Consumption Apr 1/05 to Dec 31/05	Total Actual 2005	2005 Statistics Filed in 2010 CoS	Difference
Residential	kWh's	3,193,710	9,581,141	12,774,851	12,774,851	-
General Service < 50 KW	kWh's	1,635,015	4,905,044	6,540,058	6,540,058	-
General Service > 50 KW	kW's	8,093	24,278	32,371	32,371	-
USL	kWh's	-	-	-	61,540	(61,540)
Sentinel Lights	kWs	24	73	97	97	-
Streetlight - TOU	kW's	250	751	1,001	1,001	-

Customer Class	Billing Parameter	Billed & Unbilled Consumption Jan 1/06 to April 30/06	2006 Statistics Filed in 2010 CoS	Pro-rated 2006 Statistics Filed in 2010 CoS	Difference
Residential	kWh's	4,218,668	12,656,005	4,218,668	-
General Service < 50 KW	kWh's	1,961,191	5,883,572	1,961,191	-
General Service > 50 KW	kW's	8,785	26,354	8,785	-
USL	kWh's	-	65,350	21,783	(21,783)
Sentinel Lights	kWs	69	206	69	-
Streetlight - TOU	kW's	339	1,017	339	-

- a) Please explain why the USL connections and energy (kWhs) and the associated rate slivers classified under GS<50kW rate class were not used in the calculation of PILs recoveries from ratepayers.
- ***The USL connections, energy and the associated rate slivers were not included due to an oversight. CPC utilized the GS<50kW rate class for the USL customers. ETPL has been used to having its USL rates being separate and distinct from the GS class and inadvertently did not apply the GS<50 rates for this class as required.***
- b) Please include USL and the associated PILs rate slivers (billed at GS<50 kW) from the 2004 and 2005 RAM and demand consumption (kWhs) in the calculation of PILs recoveries from April 1, 2004 to April 30, 2006 in the continuity schedule.
- ***ETPL has updated the continuity schedule for CPC and has included all of the required data for the USL class.***

3) Ref :Unbilled Revenue Cut-off at April 30, 2006

a) Please describe how the consumption before May 1, 2006 was dealt with in the revenue cut-off calculations as at April 30, 2006.

- ***Consumption before May 1<sup>st</sup> 2006 was determined using four twelve's (4/12) of the entire consumption for the year 2006, similar to proration of the split for 2004.***

b) How much PILs recovery was billed to customers in May, June and July 2006 on consumption prior to May 1, 2006?

- ***This information is not available however given the methodology utilized for the proration; it is consistent with other years. ETPL would point out that CPC is a summer peaking utility; therefore, the methodology errs on the side of the customer.***

4) Ref: SIMPIL models for 2001-2005 - Income tax rates used

CPC has used income tax rates in the SIMPIL models that reflect the minimum income tax rates. However, the minimum tax rates input by CPC do not agree with those shown on page 17 of the Board's decision in the Combined Proceeding.

Please type in the minimum income tax rates from page 17 for the tax and the gross-up calculations in each SIMPIL model for 2001-2005 in the appropriate cells and file the revised models.

- ***Minimum income tax rates from page 17 of the combined proceeding have been entered into the SIMPIL models as required and included in this response.***



5) Ref: CPC Appendix 12\_2003 PILS Filing\_20130620.XLS

The 2003 SIMPIL model in column C does not agree with the 2002 PILs proxy amounts and income tax rate. A regulatory adjustment of \$17,983 was included in the 2002 PILs proxy and this amount must appear in 2003 SIMPIL column C in order to balance to the amounts approved by the Board in the 2002 application.

Please provide a revised 2003 SIMPIL model that has the correct amounts and income tax rate from the 2002 PILs proxy entered in column C. Please do not change the formulas that allow the true-up to be done properly.

- ***A revised 2003 SIMPIL model is included in this response.***

6) Ref: CPC Appendix 13 2004 PILS Filing 20130620.XLS

The 2004 SIMPIL model in column C does not agree with the 2002 PILs proxy amounts and income tax rate. A regulatory adjustment of \$17,983 was included in the 2002 PILs proxy and this amount must appear in 2004 SIMPIL column C in order to balance to the amounts approved by the Board in the 2002 application.

Please provide a revised 2004 SIMPIL model that has the correct amounts and income tax rate from the 2002 PILs proxy entered in column C. Please use the SIMPIL workbook that has sheet TAXREC3. Please do not change the formulas that allow the true-up to be done properly.

- ***A revised SIMPIL model is included in this response.***

7) Ref: CPC Appendix 14 2005 PILS Filing 20130823 PDF Pages 273-283)

In CPC's 2005 SIMPIL, there is an amount for reserves from financial statements of \$50,764 at the end of 2005. There were no reserves at the end of 2004.

a) Please explain what the amount relates to and why the item should true up to ratepayers.

- ***ETPL notes that this balance relates to Deferred credits – OEB approved recovery rates for PILs, billed to customers but not yet included in balance sheet liabilities. It has been included in the Tax reserve tab as it was a tax reserve on the Schedule 1 filed. As it relates to PILs recovery it should be reported on TAXREC3 as indicated. This amount has been moved as this item should not true up to ratepayers.***

b) Please explain why there were no financial statement reserves at the beginning or end of 2002, 2003 and 2004.

- ***ETPL notes that this adjustment was not made in 2003 when the balance was \$26,239, nor was it made in 2004 when the balance was \$31,210. We cannot explain why this was not made as it appears it should have been (previous owners/accountants).***

c) Please explain if the 2005 reserve relates to regulatory assets.

- ***ETPL notes that the amount does relate to regulatory assets and was included in taxable income in 2005. This return has since become statute barred.***

d) If the item does relate to regulatory assets, the number should be input on TAXREC3. The Board decided in the Combined Proceeding that regulatory assets will not be included in the determination of the PILs amount to be refunded or collected. Please see Issue #4 on pages 7-8 and the Settlement Agreement in the Decision on the Combined Proceeding. If CPC does not agree with this treatment, please explain why.

- ***ETPL has adjusted it PILS models for CPC since the item does relate to regulatory assets and belongs on TAXREC3.***

8) Ref: PDF page 18, Decision and Order November 4, 2002

According to the Board's 2002 decision, the rate rider of \$17,983 was approved to be collected from customers from November 1, 2002 to February 28, 2003.

- a) Please confirm that CPC ceased billing customers on consumption after February 28, 2003 for this rate rider.
- ***ETPL cannot confirm nor deny this statement. ETPL did not own CPC at the time and no employees with knowledge are present in the current staff.***
  - ***In reviewing the prior decisions there is no separate rate rider included in the tariff sheet. It appears CPC embedded this recovery into its distribution rates as part of its 2002 RAM in tab 11 Z-Factor Adder Calc. However, this cannot be confirmed based upon the currently available information. The other possibility is there was an error and no amounts were collected.***
  - ***This tab allocated the \$17,983 over a 12 month recovery and a full year of consumption in order to calculate the rate sliver.***
  - ***If rates were change in March of 2003 then CPC under recovered on these amounts.***
- b) If CPC did not cease billing customers for this rider at that date, please indicate the date CPC ceased to billing the amount.
- ***See (a) above***
- c) If CPC continued to bill customers on consumption after February 28, 2003, please explain the regulatory basis for this treatment including CPC consideration of the Board's decision in EB-2011-0425? Does CPC agree that ratepayers should be refunded for what appears to be an over-collection not approved by the Board?
- ***See (a) above***

9) Ref: 1) CPC Appendix 15 Disposition 1562 Balance 20130620 PILs Proxy Entitlements; 2) CPC ~ 1562 Balance Revised 20130823.XLS

a) Please provide a revised continuity schedule which reflects all of the changes to the various models to calculate a total for disposition consistent with the revisions or corrections mentioned in interrogatory number(s) 1, 2, 3, 4, 5, 6 and 7.

- ***All relevant changes to the various models have been completed and a revised continuity schedule that reflects every change has been provided in this response.***

b) On Sheet F1.13 interest carrying charges have been calculated up to August 31, 2013. Please calculate interest to December 31, 2013 in the revised continuity schedule which reflects all of the changes to the various models to calculate a total for disposition consistent with all the aforementioned requested revisions. If CPC does not agree with this change, please explain why.

- ***ETPL agrees with this change and had factored in the addition interest calculations in its original application in the rate calculation model.***
- ***ETPL has updated the continuity schedule to calculate interest until December 31<sup>st</sup>, 2013.***

– Interrogatories concerning West Perth Power Inc. (“WPPI”) –

10) Ref: WPPI Appendix 13 Disposition 1562 Balance 20130823; sheet A4.1 PILs Tax Proxy

Cells F10 and F12 in the PILs continuity schedule sheet A4.1 PILs Tax Proxy are labelled as the 2001 and 2002 Board-approved PILs tax proxies. The amounts entered are not consistent with the Board’s 2002 Decision.

Page 5 of the 2002 Decision shows adjustments made to correct for an overstatement of the 2001 and 2002 proxies. The final Board approved PILs proxies are \$10,853 for 2001 and \$40,664 for 2002. These amounts agree with the PILs amounts entered in the 2002 RAM model on sheet #6 and sheet #8.

Please enter the correct 2001 and 2002 PILs proxy amounts from the Board Decisions and RAM in cells F10 and F12 in the continuity schedule.

- ***PILS proxy amount have been updated in WWPI’s PILS continuity schedule.***

11) Ref: WPPI Appendix 13 Disposition 1562 Balance 20130823; sheet E1.1 PILs Proxy Entitlements

In the PILs account 1562 continuity schedule, WPPI recorded its entitlement to the 2001 PILs proxy starting on October 1, 2001 and the 2002 PILs proxy on January 1, 2002. The continuity schedule also shows that the recoveries from customers began March 1, 2002.

a) Please confirm that the Board declared WPPI's rates effective May 1, 2002 at WPPI's request.

- ***ETPL confirms that WPPI's rates were effective May 1, 2001 at WPPI's request***

b) Please confirm that in the Veridian, St. Thomas and Thunder Bay decisions (see Compendium), the Board found that the date of entitlement to PILs begins with the date that rates first containing PILs are effective. Please confirm that on this basis, for WPPI, the date of entitlement would be May 1, 2002.

- ***ETPL confirms that prior decisions determined that entitlement to PILs begins with the date of rates first containing PILs and that date of entitlement would be May 1, 2002.***

c) Please identify the regulatory reference that supports starting the PILs entitlements earlier than May 1, 2002, and explain how it applies in this case.

- ***See (b) above.***

d) Board staff has calculated the sum of the 2001 PILs proxy of \$10,853 and the 2002 PILs proxy of \$40,664 to be \$51,517. The rates were determined based on a twelve month rate year which implies a monthly PILs proxy amount of \$4,293 (\$51,517/12) for the period from May 1, 2002 to March 31, 2004, or 23 months. Using this monthly entitlement, the total for the period shown is \$98,740 (\$4,293 x 23). This calculation method is intended to be consistent with the approach taken in previous Board decisions (see Compendium for St. Thomas, Thunder Bay and Veridian decisions).

Rate Period	PILs Proxy
2002 - billings for 8 months only	\$34,344
2003	51,517
2004 – Jan.1 – Mar. 31	12,879
<b>Total</b>	<b>\$98,740</b>

Does WPPI consider Board staff's PILs proxy calculation to reflect fairly the 2002 Board decision?

- ***ETPL considers Board Staff's PILs proxy calculation to fairly reflect the 2002 Board Decision and has input the Board approved 2002 amount of \$43,079 in order to ensure that Board approved amounts in E1.1 of the continuity schedule reflect the actual amounts that should have been recovered from 2001 to 2005.***

e) Does WPPI agree that the billing determinants to calculate the recoveries from the PILs rate slivers should be pro-rated for 8 months to comply with the effective rate implementation date of May 1, 2002?

- ***ETPL agrees the billing determinants should be pro-rated for 8 months to comply with the effective rate implementation date.***

f) Please explain whether or not, in the company's view, the approach to determine the PILs proxy for the period from May 1, 2002 is fair to both the utility and its ratepayers.

- ***The approach to determine the PILs proxy for the period from May 1, 2002 to April 1, 2004 is fair to both the utility and its rate payers.***



12) Ref: WPPI Appendix 13 Disposition 1562 Balance 20130823; sheets C1.1 to C1.5  
PILs Recovery

Unmetered scattered load (“USL”) is listed as one of the components of the billing and recovery in PILs recovery worksheets, although no PILs rate slivers or billing determinants are recorded in the period from May 1, 2002 to March 31, 2005. The 2002 and 2004 Board decisions include USL as one of the rate categories. USL was billed using the Street Lighting (Time of Use) class.

WPPI provided historical demand consumption, including USL, from 2002 to 2010 in its 2010 Cost of Service rate application (EB-2010-0121).

a) Please explain why the USL connections and energy (kW) and the associated rate slivers were not used in the calculation of PILs recoveries from ratepayers.

- ***The USL connections, energy and the associated rate slivers were not included due to an oversight. CPC utilized the GS<50kW rate class for the USL customers. ETPL has been used to having its USL rates being separate and distinct from the GS class and inadvertently did not apply the GS<50 rates for this class as required.***

b) Please include the associated fixed and variable PILs rate slivers (billed at Street Lighting rates) from the 2002 and 2004 RAM, customer numbers and demand consumption (kW) in the calculation of PILs recoveries in the period from May 1, 2002 to March 31, 2005 in sheets C1.1 to C1.5 rows 27 and 57 of the PILs continuity schedule. Please ensure that the billing determinant for USL is recorded in kW and not kWh.

- ***ETPL has included the appropriate rate slivers and billed kW from its 2010 COS application in the continuity schedule in each year. The updated continuity schedule is included in this filing.***

13) Unbilled Revenue Cut-off at April 30, 2006

a) Please describe how the consumption before May 1, 2006 was dealt with in the revenue cut-off calculations as at April 30, 2006.

- ***Consumption before May 1<sup>st</sup> 2006 was determined using four twelve's of the entire consumption for the year 2006, similar to proration of the split for 2004.***

b) How much PILs recovery was billed to customers in May, June and July 2006 on consumption prior to May 1, 2006?

- ***This information is not available however the methodology utilized for the proration is consistent with other years. ETPL would note that WPPI is a summer peaking utility management feels that the methodology errs on the side of the customer.***

14) Ref: SIMPIL models for 2001-2005 - Income tax rates used

WPPI has used income tax rates in the SIMPIL models that reflect the minimum income tax rates. However, the minimum tax rates input by WPPI do not agree with those shown on page 17 of the Board's decision in the Combined Proceeding.

Please type in the minimum income tax rates from page 17 for the tax and the gross-up calculations in each SIMPIL model for 2001-2005 in the appropriate cells and file the revised models.

- ***ETPL has updated the SIMPIL models to use the tax rates reflected on page 17 of the Board's decision in the combined proceeding.***

15) Ref: WPPI Appendix 10 2003 PILS Filing Revised 20130823.xls

The 2003 SIMPIL model in column C does not agree with the 2002 PILs proxy amounts and income tax rate.

Please provide a revised 2003 SIMPIL model that has the correct amounts and income tax rate from the 2002 PILs proxy entered in column C.

- ***ETPL has provided a revised 2003 SIMPIL model that incorporates this change as well as the change referenced in IR #14.***

16) Ref: WPPI Appendix 11 2004 PILS Filing Revised 20130823.xls

The 2004 SIMPIL model in column C does not agree with the 2002 PILs proxy amounts and income tax rate.

Please provide a revised 2004 SIMPIL model that has the correct amounts and income tax rate from the 2002 PILs proxy entered in column C. Please use the SIMPIL workbook that has sheet TAXREC3.

- ***ETPL has updated the 2004 SIMPIL model to correct the 2002 PILs proxy amounts and income tax rate and has provided with this response an updated model that incorporates this and the adjustments referenced in IR#14 above.***

17) Ref: WPPI Appendix 13 Disposition 1562 Balance 20130823

- a) Please provide a revised continuity schedule which reflects all of the changes to the various models to calculate a total for disposition consistent with the revisions or corrections mentioned in interrogator numbers 10, 11, 12, 13, 14, 15 and 16.
- ***A revised continuity schedule has been included in this response that addresses each of the issues discussed in the previous questions.***
- b) On Sheet F1.13 interest carrying charges have been calculated up to August 31, 2013. Please calculate interest to December 31, 2013. If WPPI does not agree with this change, please explain why.
- ***ETPL agrees that interest should be calculated up to December 31, 2013 and did provide for the interest improvement in its original application as part of the rate design process.***
  - ***ETPL has updated the continuity schedule to include interest to December 31<sup>st</sup>, 2013.***

– Interrogatories concerning Erie Thames Powerlines (“ETPL”) –  
(Pre-amalgamated)

18) ETPL Appendixes 4, 5 and 9: Active Excel Rate Adjustment Models for Rates and USL Rates

In its 2002, 2004 and 2005 applications, ETPL filed two RAM models in each application. One was for unmetered scattered load and the other was for the remaining rate classes. In order to verify that the correct PILs proxy was used in this application process, both RAM models for each year are required.

ETPL has not filed all of the RAM models nor provided a reason for doing so. Board staff cannot validate that the PILs rate slivers used in the recovery calculations are correct. Board staff cannot validate that the PILs amounts inserted in the RAM models agree with the PILs proxy models that the Board relied on in approving ETPL’s rates for the 2002, 2004 and 2005 applications.

- a) Please file all of the remaining final Board-approved 2002, 2004 and 2005 RAM models in active Excel format. Please provide an Excel workbook that shows the PILs rate slivers from each RAM model and the sum of the PILs proxies and the sum of the rate slivers by rate class (all rate classes and USL) for each of 2002, 2004 and 2005.

- ***Unmetered RAM models are included in this response.***
- ***PILs proxies and rate slivers are included in excel format as part of this response and are as seen in the tables below.***

	2001			2002			2004			2005		
	Main	Unmetered	Total	Main	Unmetered	Total	Main	Unmetered	Total	Main	Unmetered	Total
Pils Proxy	\$186,019.23	\$ 712.77	\$186,732.00	\$656,803.27	\$ 2,516.69	\$659,319.96	\$656,803.27	\$ 2,516.69	\$659,319.96	\$426,906.93	\$ 1,318.40	\$428,225.34
Allocation	Main	Unmetered	Total	Main	Unmetered	Total	Main	Unmetered	Total	Main	Unmetered	Total
Residential	\$102,542.79	\$ -	\$102,542.79	\$356,614.10	\$ -	\$356,614.10	\$356,614.10		\$356,614.10	\$236,709.07		\$236,709.07
GS<50	\$ 23,766.14	\$ -	\$ 23,766.14	\$124,670.41	\$ -	\$124,670.41	\$124,670.41		\$124,670.41	\$ 75,514.09		\$ 75,514.09
GS>50	\$ 36,446.94	\$ -	\$ 36,446.94	\$105,534.65	\$ -	\$105,534.65	\$105,534.65		\$105,534.65	\$ 66,400.07		\$ 66,400.07
GS>50 TOU	\$ 8,087.01	\$ -	\$ 8,087.01	\$ 23,525.80	\$ -	\$ 23,525.80	\$ 23,525.80		\$ 23,525.80	\$ 14,801.91		\$ 14,801.91
Intermediate	\$ 4,699.87	\$ -	\$ 4,699.87	\$ 8,176.18	\$ -	\$ 8,176.18	\$ 8,176.18		\$ 8,176.18	\$ 10,831.57		\$ 10,831.57
Large Use	\$ 9,534.78	\$ -	\$ 9,534.78	\$ 33,445.77	\$ -	\$ 33,445.77	\$ 33,445.77		\$ 33,445.77	\$ 20,046.37		\$ 20,046.37
Street Light	\$ 3.67	\$ -	\$ 3.67	\$ 1,082.00	\$ -	\$ 1,082.00	\$ 1,082.00		\$ 1,082.00	\$ 414.44		\$ 414.44
Sentinel Light	\$ 938.02		\$ 938.02	\$ 3,754.36	\$ -	\$ 3,754.36	\$ 3,754.36		\$ 3,754.36	\$ 2,189.40		\$ 2,189.40
Unmetered Load	\$ -	\$ 712.77	\$ 2,516.69	\$ -	\$ 2,516.69	\$ 2,516.69	\$ -	\$ 2,516.69	\$ 2,516.69	\$ -	\$ 1,318.40	\$ 1,318.40

	2001		2002		2001 & 2002		2004	2005
Rate Slivers	Fixed	Variable	Fixed	Variable	Fixed	Variable	Variable	Variable
Residential	\$ 0.4814	\$ 0.0004	\$ 1.6996	\$ 0.0012	\$ 2.1810	\$ 0.0016	\$ 0.0034	\$ 0.0020
GS<50	\$ 0.9283	\$ 0.0005	\$ 3.2777	\$ 0.0017	\$ 4.2061	\$ 0.0021	\$ 0.0010	\$ 0.0017
GS>50	\$ 13.6248	\$ 0.0458	\$ 48.1070	\$ 0.1618	\$ 61.7318	\$ 0.2077	\$ 0.3718	\$ 0.2509
GS>50 TOU	\$ 214.6428	\$ 0.0551	\$ 757.8685	\$ 0.1947	\$ 972.5113	\$ 0.2499	\$ 0.4494	\$ 0.3026
Intermediate	\$ 249.4848	\$ 0.0481	\$ 880.8897	\$ 0.1699	\$ 1,130.3745	\$ 0.2181	\$ 0.1978	\$ 0.2502
Large Use	\$ 506.1381	\$ 0.0224	\$ 1,787.0905	\$ 0.0792	\$ 2,293.2286	\$ 0.1016	\$ 0.3499	\$ 0.1491
Street Light	\$ 0.0187	\$ 0.0415	\$ 0.0661	\$ 0.1465	\$ 0.0848	\$ 0.1880	\$ 0.4903	\$ 0.2593
Sentinel Light	\$ 0.0030	\$ 0.0606	\$ 0.0104	\$ 0.2139	\$ 0.0134	\$ 0.2745	\$ 0.5320	\$ 0.8256
Unmetered Load	\$ 0.2285	\$ 0.0014	\$ 0.8066	\$ 0.0048	\$ 1.0351	\$ 0.0062	\$ 0.0015	\$ 0.0026

b) Please verify and confirm that the fixed and variable PILs rate slivers used in the PILs recovery calculations in PILs continuity schedule sheets C1.1 to C1.7 columns F and G match the PILs rate slivers calculated in the Board-approved RAM models.

- ***Some inconsistencies were identified and have been corrected in this response.***



19) Ref: ETPL Appendix 15 Disposition 1562 Balance 20130620 sheets C1.1 to C1.3 column F PILs Recovery – PILs rate slivers

Board staff noted that the 2001 PILs rate slivers used in the PILs recovery calculations that did not match the PILs rate slivers from the 2002 Board-approved RAM as seen in the table below.

**2001 PILs rate slivers as per Board-approved 2002 RAM**

	Additional distribution kWh (per customer/connection)	Additional monthly service charge (per kWh/kW)
Residential	\$0.000350	\$0.4816
GS <50kW	0.000468	0.9288
GS >50kW Non TOU	0.045862	13.6320
GS >50kW TOU	0.055174	214.7558
Intermediate	0.048158	249.6161
Large User	0.022431	506.4044
Sentinel Lighting	0.060615	0.0030
Street Lighting	0.041511	0.0187
USL	0.001183	0.1971

Please use the 2001 PILs rate slivers from the 2002 Board-approved RAM in the PILs recovery calculation in the continuity schedule. If ETPL does not agree with this treatment, please explain why.

- ***ETPL does not agree with the numbers indicated above since the monthly service charge amounts do not match those from the 2002 RAM. Using the Board approved 2002 the table should read as follows:***

	2001 Rate Slivers	
Rate Slivers	Additional Monthly Service Charge (per customer/connection)	Additional Distribution kW/kWh (per kWh/kW)
Residential	\$ 0.4814	\$ 0.000350
GS<50	\$ 0.9283	\$ 0.000468
GS>50	\$ 13.6248	\$ 0.045838
GS>50 TOU	\$ 214.6428	\$ 0.055145
Intermediate	\$ 249.4848	\$ 0.048132
Large Use	\$ 506.1381	\$ 0.022419
Street Light	\$ 0.0187	\$ 0.041489
Sentinel Light	\$ 0.0030	\$ 0.060583
Unmetered Load	\$ 0.2285	\$ 0.001371

20) Ref: ETPL Appendix 15 Disposition 1562 Balance 20130620 PILs Recovery – Billing Determinants

In the application evidence filed in 2002, 2004 and 2005, ETPL provided statistics of demand data. In 2006 EDR, ETPL also provided statistics for 2002-2004. The table below shows ETPL's evidence from 2002 to 2004.

- a) Board staff prorated (10/12) the 2002 statistics as filed in the 2006 EDR application and compared the prorated volumes with those used in the PILs recovery calculations. The volumetric billing determinants for 10 months of 2002 appear to be lower than the full year statistics would indicate. Please explain this discrepancy.

Customer Class	Billing Parameter	Billed Consumption Full 2002	2002 Statistics Filed in 2006 EDR	Prorated 2002 Statistics Filed in 2006 EDR for 10 months	Difference
Residential	kWh's	89,529,393	117,587,765	97,989,804	(8,460,411)
General Service < 50 KW	kWh's	35,139,308	44,796,800	37,330,667	(2,191,359)
General Service 50 - 1000	kW's	207,538	283,851	236,543	(29,005)
1000-3000	kW's	36,976	52,352	43,627	(6,650)
3000 - 5000	kW's	28,074	41,327	34,439	(6,365)
Large Use > 5000	kW's	92,503	123,467	102,889	(10,386)
USL	kWh's	311,069	306,675	255,563	55,507
Sentinel Lighting	kW's	144,304	2,034	1,695	142,609
Street Lighting	kW's	5,739	7,658	6,382	(642)

- ***ETPL supports using the most accurate information available to assist the Board in making the Decision and therefore it provided information from its records as explained below.***
- ***In 2002 and 2003 Erie Thames Powerlines tracked PILs recovered in a separate billing stat code and retained the information along with the billed customer counts and quantities. The data filed in the disposition model for 2002 and 2003 are correct. A copy of the excel model with the data has been provided in this response.***
- ***ETPL has provided updated disposition model that includes the Board staff's prorated 2002 stats as detailed above.***

- b) The volumetric billing determinant statistics for 2003 and 2004 used in the recovery calculations do not agree with the statistics provided in previous applications. Please explain this discrepancy.

Customer Class	Billing Parameter	Billed Consumption 2003	2003 Statistics Filed in 2006 EDR	Difference
Residential	kWh's	113,381,788	115,456,020	(2,074,232)
General Service < 50 KW	kWh's	42,825,458	43,727,380	(901,922)
General Service 50 - 1000	kW's	264,610	264,610	-
1000-3000	kW's	46,227	48,911	(2,684)
3000 - 5000	kW's	39,820	43,299	(3,479)
Large Use > 5000	kW's	131,241	133,004	(1,763)
USL	kWh's	492,282	492,282	-
Sentinel Lighting	kW's	502	502	-
Street Lighting	kW's	8,618	8,444	174

Customer Class	Billing Parameter	Billed & Unbilled Consumption Jan 1/04 to Mar 31/04	Billed Consumption Apr 1/04 to Dec 31/04	Total Actual 2004	2004 Statistics Filed in 2006 EDR	Difference
Residential	kWh's	28,519,601	66,670,658	95,190,258	114,078,402	(18,888,144)
General Service < 50 KW	kWh's	9,952,673	28,858,018	38,810,690	39,810,690	(1,000,000)
General Service 50 - 1000	kW's	72,059	316,177	388,236	288,236	100,000
1000-3000	kW's	13,320	39,959	53,278	53,278	-
3000 - 5000	kW's	11,791	31,508	43,299	47,165	(3,866)
Large Use > 5000	kW's	35,289	105,866	141,154	141,154	-
USL	kWh's	125,467	376,400	501,867	501,867	-
Sentinel Lighting	kW's	139	416	555	555	-
Street Lighting	kW's	2,289	6,868	9,157	9,157	-

- **ETPL supports using the most accurate information available to assist the Board in making the Decision and therefore it provided information from its records as explained below.**
- **In 2002 and 2003 Erie Thames Powerlines tracked PILs recovered in a separate billing stat code and retained the information along with the billed customer counts and quantities. The data filed in the disposition model for 2002 and 2003 are correct. A copy of the excel data has been provided in this response.**
- **However in 2004 the methodology utilized to construct the table above was implemented and errors have been corrected in this response.**
- **ETPL has provided updated disposition model that includes the Board staff's prorated 2003 and 2004 stats as detailed above.**

- c) If there are any adjustments that need to be made to the PILs recovery calculations, please update and file the revised PILs continuity schedule in active Excel format.

- ***Updates have been completed in the PILs continuity schedule.***

21) Ref: Unbilled Revenue Cut-off at April 30, 2006

a) Please describe how the consumption before May 1, 2006 was dealt with in the revenue cut-off calculations as at April 30, 2006.

- ***Consumption before May 1<sup>st</sup> 2006 was determined using four twelve's of the entire consumption for the year 2006, similar to proration of the split for 2004.***

b) How much PILs recovery was billed to customers in May, June and July 2006 on consumption prior to May 1, 2006?

- ***This information if not available at this time and given the methodology utilized for the proration is consistent coupled with the fact that ETPL is a summer peaking utility management feels that the methodology errs on the side of the customer.***

22) Ref: ETPL Appendix 25 Effective Tax Rate Calcs 20130620.XLS

- a) Please explain the purpose of the two sets of tax rate calculations shown on sheet #1 and sheet #2 of this exhibit.
- ***Sheet #1 is the relevant data. Sheet 2 was a working copy of the calculations and was inadvertently left in the excel model at the time of filing the Application.***
- b) Please describe the methodology followed to calculate the income tax rates.
- ***The methodology followed to calculate the income tax rates was based on the effective rate of taxes that would have been paid if the taxable income for the corporation was equal to the “budgeted amount”. These rates included the small business deduction, general rate reduction, accelerated rate reduction, and the surtax for each year when applicable. For example, budgeted income for 2005 was \$1,060,906.***
  - ***Federal; First \$300,000 at small business rate. Remaining \$760,906 at the general rate including surtax. Results in tax of \$207,672 or 19.58% (top rate would be 22.12% but due to slight small business deduction rate is 19.58%).***
  - ***Ontario; First \$400,000 small business rate. Remaining \$606,906 at general rate. Surtax of 4.67% almost entirely offset the small business deduction, resulting in tax of \$145,371 or 13.7% (top rate would be 14% but due to slight small business deduction rate is 13.7%).***
  - ***Total rate of 33.28% (versus top rate of 36.12%).***
- c) Please explain why ETPL did not use the effective tax rates from the tax returns filed. ETPL deducted the Ontario small business credit in 2003, 2004 and in 2005 and the effective rates from the tax returns are lower than the calculated income tax rates that ETPL used in the SIMPIL models.
- ***ETPL understands that the proceeding was to determine the difference between the tax rate embedded in rates and the tax rate that should have been embedded in rates. ETPL is of the view the use of actual taxes paid is inappropriate. Actual tax paid is a function of a number of factors that impacted the net income of the utility.***
  - ***For example, if volumetric demand or throughput was below what was forecast in setting the rates because of economic or weather related issues then net income would be reduced and actual PILs***

***paid would be reduced. Such a reduction in demand would not have been incorporated into rates had the appropriate tax rates been used to set rates at the time under consideration.***

- d) Please complete the following table in active Excel format using the numbers from the actual tax returns for the years shown. Please do not include corporate minimum tax or the capital taxes.

Income Tax Paid	2001	2002	2003	2004	2005
Federal	-	-	81,506	57,613	44,079
Ontario	-	-	20,676	14,325	17,673
Total	-	-	102,182	71,938	61,752
Taxable Income	-	-	337,918	260,459	321,337
Effective Rate	#DIV/0!	#DIV/0!	30.24%	27.62%	19.22%
	<b>Note 1</b>	<b>Note 2</b>	<b>Note 3</b>		
<b>Note 1</b>	Loss for tax purposes during the year (\$820k)				
<b>Note 2</b>	Loss for tax purposes during the year (\$64k)				
<b>Note 3</b>	Losses from previous years used against taxable income (\$884k)				

23) Ref: SIMPIL models for 2001-2005 – Income Tax Rates

In the Decision in the Combined Proceeding on page 17 there are tax tables for the maximum and minimum income tax rates. These tables show the combined rate to calculate the tax impact and the combined rate minus 1.12% to calculate the grossed-up tax.

ETPL has calculated income tax rates that are less than the maximum tax rates. The SIMPIL models on sheet TAXCALC require the tax rates to be inserted in four cells. Two of the cells should contain the income tax rate to calculate the tax impact. Two cells should contain the tax rate minus 1.12% to calculate the grossed-up tax. ETPL has not inserted the tax rates consistent with the Combined Proceeding.

For the SIMPIL models 2001 to 2005 please input the correctly calculated tax rates in the appropriate cells.

- ***ETPL has updated its SIMPIL models for 2001 to 2005 as requested and included them in this response.***



24) Ref: ETPL Appendix 15 Disposition 1562 Balance 20130823.XLS

- a) Please provide a revised continuity schedule which reflects all of the changes to the various models to calculate a total for disposition consistent with the revisions or corrections mentioned in interrogatory number(s) 18, 19, 20, 21, 22 and 23.

- ***An ETPL Revised Continuity schedule has been provided in this response.***

- b) On Sheet F1.13 interest carrying charges have been calculated up to April 30, 2012. Please calculate interest carrying charges to December 31, 2013. If ETPL does not agree with this change, please explain why.

- ***ETPL does agree that interest carrying charges should be included up to December 31, 2013. ETPL included this calculation for each entity in ETPL Appendix 26 Rate Rider Calculations rather than F1.13.***

15536035.1

	A	B	C	D	E
1	PILs TAXES - EB-2010-				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Clinton Power			Colour Code	
4	Reporting period: 2001			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	92	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		74%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		42%	
23					
24	Accounting Year End		Date	12-31-2001	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			1,400,263	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			119,933	
42					
43	1999 return from RUD Sheet #7			47,999	47,999
44					
45	Total Incremental revenue			71,933	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			23,978	23,978
48	Amount allowed in 2002			23,978	0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			23,978	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				71,977
55					
56	Equity			700,132	
57					
58	Return at target ROE			69,173	
59					
60	Debt			700,132	
61					
62	Deemed interest amount in 100% of MARR			50,760	
63					
64	Phase-in of interest - Year 1 (2001)			30,463	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			40,612	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			40,612	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			50,760	
71					
72					

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				G-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Clinton Power							
7	Reporting period: 2001							
8							Column	
9	Days in reporting period:	92	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	12,000		-58,027		-46,027	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	18,360		-6,965		11,395	
21	Employee Benefit Plans - Accrued, Not Paid	3	0		0		0	
22	Tax reserves - beginning of year	4	0		0		0	
23	Reserves from financial statements - end of year	4	0		0		0	
24	Regulatory Adjustments - increase in income	5	0		0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"				0		0	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	7,975		-1,944		6,031	
34	Employee Benefit Plans - Paid Amounts	8	0		0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0		0		0	
37	Interest Expense Deemed/ Incurred	11	5,079		-5,079		0	
38	Tax reserves - end of year	4	0		0		0	
39	Reserves from financial statements - beginning of year	4	0		0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				0		0	
49								
50	TAXABLE INCOME/ (LOSS)		17,306		-57,969		-40,663	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	19.12%		-19.1200%		0.00%	
54								
55	REGULATORY INCOME TAX		3,309		-3,309	Actual	0	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	<b>Total Regulatory Income Tax</b>		3,309		-3,309	Actual	0	
61								
62								
63	<b>III) CAPITAL TAXES</b>							
64								
65	<b>Ontario</b>							
66	Base	15	1,400,263		28,843		1,429,106	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		0		5,000,000	
68	Taxable Capital		0		28,843		-3,570,894	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	#DIV/0!		#DIV/0!		0.3000%	
71								
72	Ontario Capital Tax		0		0		0	
73								
74	<b>Federal Large Corporations Tax</b>							
75	Base	18	1,400,263		28,843		1,429,106	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000	
77	Taxable Capital		0		28,843		-8,570,894	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	#DIV/0!		#DIV/0!		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)				-4,861		-4,861	
82	Less: Federal Surtax 1.12% x Taxable Income	21			0		0	
83								
84	Net LCT		0		-4,861		-4,861	
85								
86	<b>III) INCLUSION IN RATES</b>							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		19.12%					
89								
90	Income Tax (proxy tax is grossed-up)	22	4,091			Actual 2001	0	
91	LCT (proxy tax is grossed-up)	23	0			Actual 2001	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	0			Actual 2001	0	
93								
94								
95	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2001</b>	25	4,091			Actual 2001	0	
96	<b>RAM DECISION</b>							
97								
98								
99	<b>IV) FUTURE TRUE-UPS</b>							
100	<b>IV a) Calculation of the True-up Variance</b>				DR/(CR)			
101	<b>In Additions:</b>							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	<b>In Deductions - positive numbers</b>							
109	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell E206)	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	<b>Total TRUE-UPS before tax effect</b>	26		=	0			

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				G-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Clinton Power							
7	Reporting period: 2001							
8							Column	
9	Days in reporting period:	92	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
121								
122	Income Tax Rate (excluding surtax) from 2001 Utility's tax return			x	19.12%			
123								
124	Income Tax Effect on True-up adjustments			=	0			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				0			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				18.00%			
131								
132	TRUE-UP VARIANCE ADJUSTMENT				0			
133								
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	17,306			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	19.12%			
139								
140	REVISED REGULATORY INCOME TAX			=	3,309			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	3,309			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C60)			-	3,309			
147								
148	Regulatory Income Tax Variance			=	0			
149								
150	Ontario Capital Tax							
151	Base			=	1,400,263			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	-3,599,737			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	0			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)			-	0			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	Federal LCT							
162	Base				1,400,263			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	-8,599,737			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				0			
169	Less: Federal surtax			-	0			
170	Revised Net LCT			=	0			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C84)			-	0			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				18.00%			
176								
177	Income Tax (grossed-up)			+	0			
178	LCT (grossed-up)			+	0			
179	Ontario Capital Tax			+	0			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			
182								
183	TRUE-UP VARIANCE (from cell I132)			+	0			
184								
185	Total Deferral Account Entry (Positive Entry = Debit)			=	0			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				50,760			
194	Interest phased-in (Cell C37)				5,079			
195								
196	Variance due to phase-in of debt component of MARR in rates				45,681			
197	according to the Board's decision							
198								
199	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook)							
201	Interest deducted on MoF filing (Cell G37+G42)				0			
202	Total deemed interest (REGINFO CELL D62)				50,760			
203								
204	Variance caused by excess debt				0			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell E112)				0			
207								
208	Total Interest Variance				45,681			
209								
210								
211								

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4	<b>0</b>		<b>Return</b>			
5					<b>Version 2009.1</b>	
6	<b>Section A: Identification:</b>					
7	Utility Name: Clinton Power					
8	Reporting period: 2001					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		92	days		
12						
13	Please enter the Materiality Level :		0	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	<b>Income:</b>					
31	Energy Sales	+	2,508,620		2,508,620	
32	Distribution Revenue	+			0	
33	Other Income	+	55,456		55,456	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	2,153,595		2,153,595	
40	Administration	-	135,364		135,364	
41	Customer billing and collecting	-	66,848		66,848	
42	Operations and maintenance	-	97,855		97,855	
43	Amortization	-	44,006		44,006	
44	Ontario Capital Tax	-			0	
45	Community Relations	-			0	
46	Regulatory and Professional	-			0	
47	Pre-October net income	-	112,435		112,435	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	-46,027	0	-46,027	
51	Less: Interest expense for accounting purposes	-			0	
52	Provision for payments in lieu of income taxes	-			0	
53	<b>Net Income (loss)</b>	=	-46,027	0	-46,027	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+		0	0	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	11,395	0	11,395	
62	Employee benefit plans-accrued, not paid	+		0	0	
63	Tax reserves - beginning of year	+		0	0	
64	Reserves from financial statements- end of year	+		0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>			0	0	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	<b>Subtotal</b>		11,395	0	11,395	
71						
72	<b>Other Additions: (Please explain the nature of the additions)</b>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed - Software expensed per F/S	+	0		0	
76		+			0	
77		+			0	
78		+			0	
79		+			0	
80	<b>Total Other Additions</b>	=	0	0	0	
81						
82	<b>Total Additions</b>	=	11,395	0	11,395	
83						
84	<b>Recap Material Additions:</b>					
85			0	0	0	
86			0	0	0	
87			0	0	0	

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4	<b>0</b>		<b>Return</b>			
5					<b>Version 2009.1</b>	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	6,031		6,031	
98	Cumulative eligible capital deduction	-			0	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	Items on which true-up does not apply "TAXREC 3"		0	0	0	
109	Interest capitalized for accounting deducted for tax	-	0		0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	6,031	0	6,031	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-			0	
117		-			0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	6,031	0	6,031	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	-40,663	0	-40,663	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	-40,663	0	-40,663	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144	Subtotal	=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	Total Income Tax	=	0	0	0	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%		0.00%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP FROM ABOVE:					
156	Total Income Taxes	+	0	0	0	
157	Ontario Capital Tax	+			0	
158	Federal Large Corporations Tax	+			0	
159						
160	Total income and capital taxes	=	0	0	0	
161						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	<b>0</b>				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Clinton Power</b>					
8	<b>Reporting period: 2001</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Employee Future Benefits		0		0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Employee Future Benefits		0		0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Clinton Power</b>					
9	<b>Reporting period: 2001</b>					
10	<b>Number of days in taxation year:</b>		92			
11	<b>Materiality Level:</b>		0			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36		+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	



	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Clinton Power</b>					
9	<b>Reporting period: 2001</b>					
10	<b>Number of days in taxation year:</b>		92			
11	<b>Materiality Level:</b>		0			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	0		0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7		0	Return			
8	<b>Utility Name: Clinton Power</b>				<b>Version 2009.1</b>	
9						
10						
11	<b>Reporting period: 2001</b>					
12	<b>Number of days in taxation year:</b>		92			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>	+				
36	Interest and penalties on unpaid taxes	+				
37	Management bonuses unpaid after 180 days of year end	+				
38	<b>Ontario Capital Tax per books</b>	+				
39		+			0	
40	<b>Changes in Regulatory Asset balances</b>	+			0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Capital contributions - s.12(1)(x)	+			0	
45		+			0	
46		+				
47	<b>Total Additions on which true-up does not apply</b>	=	0	0	0	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	<b>Ontario Capital Tax per tax return</b>	-	0		0	
61		-			0	
62	<b>Changes in Regulatory Asset balances</b>	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69	Capital contributions s.13(7.4) Election	-			0	
70	Prospectus & underwriting fees	-	0		0	
71	Income not earned on movement of Regulatory A/Cs	-			0	
72	Deferred cost deductible (market ready)	-	0		0	
73	<b>Total Deductions on which true-up does not apply</b>	=	0	0	0	
74						
75						

	A	B	C	D	E	F	G	H	I	J
1	<b>PILs TAXES - EB-2010-</b>									
2	<b>Corporate Tax Rates</b>									
3	<b>Exemptions, Deductions, or Thresholds</b>									
4	Utility Name: Clinton Power									
5	Reporting period: 2001									
6										
7	<b>Table 1</b>									
8	<b>Rates Used in 2002 RAM PILs Applications for 2001 Q4</b>									
9	Income Range		0		50,000					
10	RAM 2002		to		to					
11		Year	50,000		175,000				>175,000	
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		13.12%		28.12%				28.12%	
15	and Ontario blended		6.00%		6.00%				12.50%	
16	Blended rate		19.12%		34.12%				40.62%	
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	3,696,252							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	4,156,169							
23	<b>**Exemption amounts must agree with the Board-approved 2001 RAM PILs filing</b>									
24										
25	<b>Table 2</b>									
26	<b>Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001</b>									
27	Income Range		0		50,000					
28	Expected Rates		to		to				>175,000	
29		Year	50,000		175,000					
30	Income Tax Rate									
31	Current year	2001								
32	Federal (Includes surtax)	2001	13.12%		28.12%				28.12%	
33	Ontario	2001	6.00%		6.00%				12.50%	
34	Blended rate	2001	19.12%		34.12%				40.62%	
35										
36	Capital Tax Rate	2001	0.300%							
37	LCT rate	2001	0.225%							
38	Surtax	2001	1.12%							
39	Ontario Capital Tax Exemption *** 2001	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption *** 2001	MAX \$10MM	10,000,000							
41	<b>***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.</b>									
42										
43	<b>Table 3</b>									
44	<b>Input Information from Utility's Actual 2001 Tax Returns</b>									
45	Income Range		0		50,000					
46			to		to				>175,000	
47		Year	50,000		175,000					
48	Income Tax Rate									
49	Current year	2001								
50	Federal (Includes surtax)		13.12%		22.12%				28.12%	
51	Ontario		6.00%		9.75%				12.50%	
52	Blended rate		19.12%		31.87%				40.62%	
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.225%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	3,696,252							
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	4,156,169							
59	<b>* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36</b>									
60										
61										

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	PILs TAXES - EB-2010-														
2	Analysis of PILs Tax Account 1562:														
3	Utility Name: Clinton Power														Version 2009.1
4	Reporting period: 2001														0
5															
6															
7															
8	Year start:		01/08/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-					0		0		0		0		0
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-													0
15	True-up Variance Adjustment (3)	+/-											0		0
16	Deferral Account Variance Adjustment Q4, 2001 (4)														0
17	Deferral Account Variance Adjustment (5)	+/-													0
18	Adjustments to reported prior years' variances (6)	+/-											0		0
19	Carrying charges (7)	+/-													0
20	PILs billed to (collected from) customers (8)	-	0												0
21															
22	Ending balance: # 1562		0		0		0		0		0		0		0
23															
24															
25															
26	Uncollected PILs														
27															
28	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															

	A	B	C	D	E
1	<b>PILs TAXES - EB-2010-</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	Utility Name: Clinton Power			Colour Code	
4	Reporting period: 2002			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		74%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		33%	
24	Accounting Year End		Date	12-31-2002	
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			1,400,263	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			119,933	
43	1999 return from RUD Sheet #7			4,999	4,999
45	Total Incremental revenue			114,933	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			23,978	23,978
48	Amount allowed in 2002			23,978	23,978
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			23,978	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	<b>Total Regulatory Income</b>				<b>52,955</b>
55					
56	Equity			700,132	
57					
58	Return at target ROE			69,173	
59					
60	Debt			700,132	
61					
62	Deemed interest amount in 100% of MARR			50,760	
63					
64	Phase-in of interest - Year 1 (2001)			12,264	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			22,412	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			22,412	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			50,760	
71					
72					

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		<b>0</b>					<b>Version 2009.1</b>	
6	Utility Name: Clinton Power							
7	Reporting period: 2002							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13							<b>\$</b>	
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	95,955		-65,358		30,597	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	73,439		-25,597		47,842	
21	Employee Benefit Plans - Accrued, Not Paid	3	0		0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5	17,983		-17,983		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	62,383		-14,472		47,911	
34	Employee Benefit Plans - Paid Amounts	8	0		0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0		0		0	
37	Interest Expense Deemed/ Incurred	11	40,611		-10,913		29,698	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	<b>Items on which true-up does not apply "TAXREC 3"</b>				108,362		108,362	
49								
50	TAXABLE INCOME/ (LOSS)		84,383		-191,915	Before loss C/F	-107,532	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	19.12%		-19.1200%		0.00%	
54								
55	REGULATORY INCOME TAX		16,134		-16,134	Actual	0	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	<b>Total Regulatory Income Tax</b>		16,134		-16,134	Actual	0	
61								
62								
63	<b>III) CAPITAL TAXES</b>							
64								
65	<b>Ontario</b>							
66	Base	15	1,400,263		-669,044		731,219	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		0		5,000,000	
68	Taxable Capital		0		-669,044		-4,268,781	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	#DIV/0!		#DIV/0!		0.3000%	
71								
72	Ontario Capital Tax		0		0		0	
73								
74	<b>Federal Large Corporations Tax</b>							
75	Base	18	1,400,263		-669,044		731,219	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000	
77	Taxable Capital		0		-669,044		-9,268,781	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	#DIV/0!		#DIV/0!		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)				0		0	
82	Less: Federal Surtax 1.12% x Taxable Income	21			0		0	
83								
84	Net LCT		0		0		0	
85								

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		M of F	M of F	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		Filing	Filing	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		<b>0</b>					<b>Version 2009.1</b>	
6	Utility Name: Clinton Power							
7	Reporting period: 2002							
8								
9	Days in reporting period:	365	days				Column	
10	Total days in the calendar year:	365	days				Brought	
11							From	
12							TAXREC	
13							\$	
86	<b>III) INCLUSION IN RATES</b>							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		19.12%					
89								
90	Income Tax (proxy tax is grossed-up)	22	19,948			Actual 2002	0	
91	LCT (proxy tax is grossed-up)	23	0			Actual 2002	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	0			Actual 2002	0	
93								
94								
95	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2002</b>	25	19,948			Actual 2002	0	
96	<b>RAM DECISION</b>							
97								
98								
99	<b>IV) FUTURE TRUE-UPS</b>							
100	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
101	<b>In Additions:</b>							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			-17,983			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	<b>In Deductions - positive numbers</b>							
109	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell E206)	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	-17,983			
121								
122	Income Tax Rate (excluding surtax) from 2002 Utility's tax return			x	19.12%			
123								
124	Income Tax Effect on True-up adjustments			=	-3,438			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				-3,438			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				18.00%			
131								
132	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				-4,193			
133								
134	<b>IV b) Calculation of the Deferral Account Variance caused by changes in legislation</b>							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	84,383			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	19.12%			
139								
140	REVISED REGULATORY INCOME TAX			=	16,134			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	16,134			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	16,134			
147								
148	Regulatory Income Tax Variance			=	1			
149								

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		M of F	M of F	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		Filing	Filing	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					<b>Version 2009.1</b>	
6	Utility Name: Clinton Power							
7	Reporting period: 2002							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13							<b>\$</b>	
150	<b>Ontario Capital Tax</b>							
151	Base			=	1,400,263			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	-3,599,737			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	0			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	0			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	<b>Federal LCT</b>							
162	Base				1,400,263			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	-8,599,737			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				0			
169	Less: Federal surtax			-	0			
170	Revised Net LCT			=	0			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				18.00%			
176								
177	Income Tax (grossed-up)			+	1			
178	LCT (grossed-up)			+	0			
179	Ontario Capital Tax			+	0			
180								
181	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	1			
182								
183	<b>TRUE-UP VARIANCE (from cell I130)</b>			+	-4,193			
184								
185	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	-4,192			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	<b>V) INTEREST PORTION OF TRUE-UP</b>							
191	<b>Variance Caused By Phase-in of Deemed Debt</b>							
192								
193	Total deemed interest (REGINFO)				50,760			
194	Interest phased-in (Cell C37)				40,611			
195								
196	Variance due to phase-in of debt component of MARR in rates				10,149			
197	according to the Board's decision							
198								
199	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
200	<b>Above Deemed Debt per Rate Handbook)</b>							
201	Interest deducted on MoF filing (Cell G37+G42)				29,698			
202	Total deemed interest (REGINFO CELL D62)				50,760			
203								
204	Variance caused by excess debt				0			
205								
206	<b>Interest Adjustment for Tax Purposes (carry forward to Cell E112)</b>				0			
207								
208	<b>Total Interest Variance</b>				10,149			
209								
210								
211								



	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4			<b>Return</b>			
5	0				<b>Version 2009.1</b>	
6	<b>Section A: Identification:</b>					
7	Utility Name: Clinton Power					
8	Reporting period: 2002					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		1,750	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N	Y			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>					
24	<i>The actual categories of the income statements should be used.</i>					
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>					
26						
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>					
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>					
29						
30	<b>Income:</b>					
31	Energy Sales	+			0	
32	Distribution Revenue	+	2,544,313		2,544,313	
33	Other Income	+	52,840		52,840	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	2,187,004		2,187,004	
40	Administration	-	138,339		138,339	
41	Customer billing and collecting	-	69,306		69,306	
42	Operations and maintenance	-	125,768		125,768	
43	Amortization	-	46,139		46,139	
44	Ontario Capital Tax	-			0	
45	Customer Relations	-			0	
46	Regulatory and Professional	-			0	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	30,597	0	30,597	
51	Less: Interest expense for accounting purposes	-	29,698		29,698	
52	Provision for payments in lieu of income taxes	-			0	
53	<b>Net Income (loss)</b>	=	899	0	899	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	0	0	0	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	47,842	0	47,842	
62	Employee benefit plans-accrued, not paid	+	0	0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+		0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>			0	0	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	<i>Subtotal</i>		47,842	0	47,842	
71						
72	<i>Other Additions: (Please explain the nature of the additions)</i>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76	ONTARIO SPECIFIED TAX CREDITS	+			0	
77		+	0		0	
78		+	0		0	
79		+			0	
80	<i>Total Other Additions</i>	=	0	0	0	
81						
82	<i>Total Additions</i>	=	47,842	0	47,842	
83						
84	<b>Recap Material Additions:</b>					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4		<b>0</b>	<b>Return</b>			
5					<b>Version 2009.1</b>	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4			<b>Return</b>			
5	<b>0</b>				<b>Version 2009.1</b>	
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	47,911		47,911	
98	Cumulative eligible capital deduction	-			0	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-		0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		108,362	0	108,362	
109	Interest capitalized for accounting deducted for tax	-	0		0	
110	Material deduction items from TAXREC 2	-		0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	156,273	0	156,273	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116		-	0		0	
117		-	0		0	
118		-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	156,273	0	156,273	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	-107,532	0	-107,532	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	-107,532	0	-107,532	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144	Subtotal	=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	Total Income Tax	=	0	0	0	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%	*****	0.00%	
152						
153	<b>Section F: Income and Capital Taxes</b>					
154						
155	<b>RECAP</b>					
156	Total Income Taxes	+	0	0	0	
157	Ontario Capital Tax	+			0	
158	Federal Large Corporations Tax	+			0	
159						
160	Total income and capital taxes	=	0	0	0	
161						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	<b>0</b>				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Clinton Power</b>					
8	<b>Reporting period: 2002</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe		0		0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe		0		0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - EMPLOYEE FUTURE BENEFITS		0		0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Other Liabilities (2405) - Allowance for doubtful accounts		0		0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - EMPLOYEE FUTURE BENEFITS		0		0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	Utility Name: Clinton Power					
9	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		1,750			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	Utility Name: Clinton Power					
9	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		1,750			
12						
13						
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	0		0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93	OPEB Amounts Capitalized	-	0		0	
94		-			0	
95	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
96	Non-taxable load transfers	-			0	
97	Prospectus & underwriting fees	-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Clinton Power				Version 2009.1	
9						
10						
11	Reporting period: 2002					
12	Number of days in taxation year:		365			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	Ontario capital tax adjustments	+			0	
41	Changes in Regulatory Asset balances	+			0	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44		+	0		0	
45		+	0		0	
46			0			
47			0			
48			0			
49		+				
50	Total Additions on which true-up does not apply	=	0	0	0	
51						
52	Deduct:					
53						
54	CCA adjustments	-			0	
55	CEC adjustments	-			0	
56	Depreciation and amortization adjustments	-			0	
57	Gain on disposal of assets per financial statements	-			0	
58	Financing fee amortization - considered to be interest expense for PILs	-			0	
59	Imputed interest income on Regulatory Assets	-			0	
60	Donations - amount deductible for tax purposes	-			0	
61	Income from joint ventures or partnerships	-			0	
62		-			0	
63	PRE-MARKET OPENING ENERGY VARIANCE EXPENSES	-			0	
64		-			0	
65		-			0	
66		-			0	
67	Ontario capital tax adjustments to current or prior year	-			0	
68		-			0	
69	Changes in Regulatory Asset balances	-			0	
70		-			0	
71	Other deductions: (Please explain in detail the nature of the item)	-			0	
72	Deferred and prepaid expenses	-	108,362		108,362	
73		-	0		0	
74		-	0		0	
75		-			0	
76	Total Deductions on which true-up does not apply	=	108,362	0	108,362	
77						
78						

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PILs TAXES - EB-2010-  
Corporate Tax Rates  
Exemptions, Deductions, or Thresholds  
Utility Name: Clinton Power  
Reporting period: 2002

Version 2009.1

Table 1

Rates Used in 2002 RAM PILs Applications for 2002

Income Range		0 to 200,000		200,001 to 700,000	>700,000
RAM 2002					
	Year				
Income Tax Rate					
Proxy Tax Year	2002				
Federal (Includes surtax)		13.12%		26.12%	26.12%
and Ontario blended		6.00%		6.00%	12.50%
Blended rate		19.12%		34.12%	38.62%
Capital Tax Rate		0.300%			
LCT rate		0.225%			
Surtax		1.12%			
Ontario Capital Tax Exemption **	MAX \$5MM	4,606,000			
Federal Large Corporations Tax Exemption **	MAX \$10MM	9,812,000			

\*\*Exemption amounts must agree with the Board-approved 2002 RAM  
PILs filing

Table 2

Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002

Income Range		0 to 200,000		200,001 to 700,000	>700,000
Expected Rates					
	Year				
Income Tax Rate					
Current year	2002				
Federal (Includes surtax)	2002	13.12%		26.12%	26.12%
Ontario	2002	6.00%		6.00%	12.50%
Blended rate	2002	19.12%		32.12%	38.62%
Capital Tax Rate	2002	0.300%			
LCT rate	2002	0.225%			
Surtax	2002	1.12%			
Ontario Capital Tax Exemption *** 2002	MAX \$5MM	5,000,000			
Federal Large Corporations Tax Exemption *** 2002	MAX \$10MM	10,000,000			

\*\*\*Allocation of exemptions must comply with the Board's instructions  
regarding regulated activities.

Table 3

Input Information from Utility's Actual 2002 Tax Returns

Income Range		0 to 200,000		200,001 to 700,000	>700,000
	Year				
Income Tax Rate					
Current year	2002				
Federal (Includes surtax)		13.12%		22.12%	0.00%
Ontario		6.00%		9.75%	0.00%
Blended rate		19.12%		31.87%	0.00%
Capital Tax Rate		0.300%			
LCT rate		0.225%			
Surtax		1.12%			
Ontario Capital Tax Exemption *	MAX \$5MM	3,709,585			
Federal Large Corporations Tax Exemption *	MAX \$10MM	3,332,822			

\* Include copies of the actual tax return allocation calculations in your  
submission: Ontario CT23 page 11; federal T2 Schedule 36



[illegible]

	A	B	C	D	E
1	<b>PILs TAXES - EB-2010-</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: Clinton Power</b>			<u>Colour Code</u>	
4	<b>Reporting period: 2003</b>			<b>Input Cell</b>	
5				<b>Formula in Cell</b>	
6	<b>Days in reporting period:</b>	365	days		
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	31-Dec-03	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			1,400,263	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			119,933	
42					
43	1999 return from RUD Sheet #7			47,999	47,999
44					
45	Total Incremental revenue			71,933	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			23,978	23,978
48	Amount allowed in 2002			23,978	23,978
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			23,978	23,978
52	Other Board-approved changes to MARR or incremental revenue			854	854
53					0
54	<b>Total Regulatory Income</b>				<b>120,787</b>
55					
56	Equity			700,132	
57					
58	Return at target ROE			69,173	
59					
60	Debt			700,132	
61					
62	Deemed interest amount in 100% of MARR			50,760	
63					
64	Phase-in of interest - Year 1 (2001)			30,463	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			40,612	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			40,612	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			50,760	
71					
72					

	A	B	C	D	E	F	G	H
1	<b>PILS TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILS DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		0					<b>Version 2009.1</b>	
6	Utility Name: Clinton Power							
7	Reporting period: 2003							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12			\$		\$		<b>TAXREC</b>	
13							<b>\$</b>	
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	120,787		-61,909		58,878	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	73,439		-24,980		48,459	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - Increase in income	5	17,983		-17,983		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	62,383		-17,566		44,817	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	50,760		-18,004		32,756	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12	0		0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	C&DM 2005 Incremental OM&A expenses per C&DM Plan		7,193					
49	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
50								
51	TAXABLE INCOME/ (LOSS)		91,873		-69,302		29,764	
52								
53	BLENDED INCOME TAX RATE							
54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	18.62%		0.0000%		18.62%	
55								
56	REGULATORY INCOME TAX		17,107		#DIV/0!		Actual	#DIV/0!
57								
58								
59	Miscellaneous Tax Credits	14			0		Actual	0
60								
61	<b>Total Regulatory Income Tax</b>		17,107		#DIV/0!		Actual	#DIV/0!
62								
63								
64	<b>III) CAPITAL TAXES</b>							
65								
66	<b>Ontario</b>							
67	Base	15	1,400,263		-642,922		757,341	
68	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		0		5,000,000	
69	Taxable Capital		0		-642,922		-4,242,659	
70								
71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72								
73	Ontario Capital Tax		0		0		0	
74								
75	<b>Federal Large Corporations Tax</b>							
76	Base	18	1,400,263		-642,922		757,341	
77	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000	
78	Taxable Capital		0		-642,922		0	
79								
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
81								
82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		0		0	
83	Less: Federal Surtax 1.12% x Taxable Income	21	0		0		0	
84								
85	Net LCT		0		0		0	
86								
87	<b>III) INCLUSION IN RATES</b>							
88								
89	Income Tax Rate used for gross- up (exclude surtax)		18.62%					
90								
91	Income Tax (proxy tax is grossed-up)	22	21,021			Actual 2003	#DIV/0!	
92	LCT (proxy tax is grossed-up)	23				Actual 2003	0	
93	Ontario Capital Tax (no gross-up since it is deductible)	24	0			Actual 2003	0	
94								
95								
96	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2005</b>	25	21,021			Actual 2003	#DIV/0!	
97	<b>RAM DECISION</b>							
98								
99								
100	<b>IV) FUTURE TRUE-UPS</b>							
101	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
102	<b>In Additions:</b>							
103	Employee Benefit Plans - Accrued, Not Paid	3			0			
104	Tax reserves deducted in prior year	4			0			
105	Reserves from financial statements-end of year	4			0			
106	Regulatory Adjustments	5			-17,983			
107	Other additions "Material" Items TAXREC	6			0			
108	Other additions "Material" Items TAXREC 2	6			0			
109	<b>In Deductions - positive numbers</b>							
110	Employee Benefit Plans - Paid Amounts	8			0			
111	Items Capitalized for Regulatory Purposes	9			0			
112	Regulatory Adjustments	10			0			
113	Interest Adjustment for tax purposes (See Below - cell E207)	11			0			
114	Tax reserves claimed in current year	4			0			
115	Reserves from F/S beginning of year	4			0			
116	Contributions to deferred income plans	3			0			
117	Contributions to pension plans	3			0			
118	Other deductions "Material" Items TAXREC	12			0			
119	Other deductions "Material" Item TAXREC 2	12			0			
120								
121	Total TRUE-UPS before tax effect	26		=	-17,983			
122								

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		<b>0</b>					<b>Version 2009.1</b>	
6	Utility Name: Clinton Power							
7	Reporting period: 2003							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12			\$		\$		<b>TAXREC</b>	
13							<b>\$</b>	
123	Income Tax Rate (excluding surtax) from 2003 Utility's tax return			x	18.62%			
124								
125	Income Tax Effect on True-up adjustments			=	-3,348			
126								
127	Less: Miscellaneous Tax Credits	14			0			
128								
129	Total Income Tax on True-ups				-3,348			
130								
131	Income Tax Rate used for gross-up (exclude surtax)				17.50%			
132								
133	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				-4,059			
134								
135	<b>IV b) Calculation of the Deferral Account Variance caused by</b>							
136	<b>changes in legislation</b>							
137	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	91,873			
138								
139	REVISED CORPORATE INCOME TAX RATE			x	18.62%			
140								
141	REVISED REGULATORY INCOME TAX			=	17,107			
142								
143	Less: Revised Miscellaneous Tax Credits			-	0			
144								
145	Total Revised Regulatory Income Tax			=	17,107			
146								
147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	17,107			
148								
149	Regulatory Income Tax Variance			=	0			
150								
151	<b>Ontario Capital Tax</b>							
152	Base			=	1,400,263			
153	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
154	Revised deemed taxable capital			=	-3,599,737			
155								
156	Rate - Tab Tax Rates cell C54			x	0.3000%			
157								
158	Revised Ontario Capital Tax			=	0			
159	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	0			
160	Regulatory Ontario Capital Tax Variance			=	0			
161								
162	<b>Federal LCT</b>							
163	Base			=	1,400,263			
164	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
165	Revised Federal LCT			=	-8,599,737			
166								
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
168								
169	Gross Amount				0			
170	Less: Federal surtax			-	0			
171	Revised Net LCT			=	0			
172								
173	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
174	Regulatory Federal LCT Variance			=	0			
175								
176	Actual Income Tax Rate used for gross-up (exclude surtax)				17.50%			
177								
178	Income Tax (grossed-up)			+	0			
179	LCT (grossed-up)			+	0			
180	Ontario Capital Tax			+	0			
181								
182	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	0			
183								
184	<b>TRUE-UP VARIANCE (from cell I132)</b>			+	-4,059			
185								
186	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	-4,059			
187	(Deferral Account Variance + True-up Variance)							
188								
189								
190								
191	<b>V) INTEREST PORTION OF TRUE-UP</b>							
192	<b>Variance Caused By Phase-in of Deemed Debt</b>							
193								
194	Total deemed interest (REGINFO)				50,760			
195	Interest phased-in (Cell C37)				50,760			
196								
197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				0			
198								
199								
200	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
201	<b>Above Deemed Debt per Rate Handbook)</b>							
202	Interest deducted on MoF filing (Cell G37+G42)				32,756			
203	Total deemed interest (REGINFO CELL D62)				50,760			
204								
205	Variance caused by excess debt				0			
206								
207	<b>Interest Adjustment for Tax Purposes (carry forward to Cell E113)</b>				0			
208								
209	<b>Total Interest Variance</b>				0			
210								
211								
212								

	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
6	<b>Section A: Identification:</b>						
7	Utility Name: Clinton Power						
8	Reporting period: 2003						
9	Taxation Year's start date:						
10	Taxation Year's end date:						
11	Number of days in taxation year:		365	days			
12							
13	Please enter the Materiality Level :		1,750	< - enter materiality level			
14	(0.25% x Rate Base x CER)	Y/N	Y				
15	(0.25% x Net Assets)	Y/N	N				
16	Or other measure (please provide the basis of the amount)	Y/N	N				
17	Does the utility carry on non-wires related operation?	Y/N					
18	(Please complete the questionnaire in the Background questionnaire worksheet.)						
19							
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	<b>Section B: Financial statements data:</b>						
23	Input unconsolidated financial statement data submitted with Tax returns.						
24	The actual categories of the income statements should be used.						
25	If required please change the descriptions except for amortization, interest expense and provision for income tax						
26							
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts						
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.						
29							
30	<b>Income:</b>						
31	Energy Sales	+			0		
32	Distribution Revenue	+	446,947		446,947		
33	Other Income	+	37,163		37,163		
34	Miscellaneous income	+			0		
35		+			0		
36	Revenue should be entered above this line						
37							
38	<b>Costs and Expenses:</b>						
39	Cost of energy purchased	-			0		
40	Administration	-	134,618		134,618		
41	Customer billing and collecting	-	77,337		77,337		
42	Operations and maintenance	-	166,521		166,521		
43	Amortization	-	46,756		46,756		
44	Ontario Capital Tax	-			0		
45	Capitalized	-			0		
46	Recovery of Regulatory Assets	-			0		
47	Regulatory and Professional	-			0		
48	Community Relations	-			0		
49							
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	58,878	0	58,878		
51	Less: Interest expense for accounting purposes	-	32,756		32,756		
52	Provision for payments in lieu of income taxes	-			0		
53	<b>Net Income (loss)</b>	=	26,122	0	26,122		
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )						
55							
56	<b>Section C: Reconciliation of accounting income to taxable income</b>						
57	<b>From T2 Schedule 1</b>						
58	<b>BOOK TO TAX ADDITIONS:</b>						
59	Provision for income tax	+		0	0		
60	Federal large corporation tax	+			0		
61	Depreciation & Amortization	+	48,459	0	48,459		
62	Employee benefit plans-accrued, not paid	+		0	0		
63	Tax reserves - beginning of year	+		0	0		
64	Reserves from financial statements- end of year	+		0	0		
65	Regulatory adjustments on which true-up may apply (see A66)	+			0		
66	Items on which true-up does not apply "TAXREC 3"			0	0		
67	Material addition items from TAXREC 2	+		0	0		
68	Other addition items (not Material) from TAXREC 2	+		0	0		
69							
70	Subtotal		48,459	0	48,459		
71							
72	Other Additions: (Please explain the nature of the additions)						
73	Recapture of CCA	+			0		
74	Non-deductible meals and entertainment expense	+	0		0		
75	Capital items expensed -	+	0		0		
76		+	0		0		
77		+			0		
78		+			0		
79		+			0		
80	Total Other Additions	=	0	0	0		
81							
82	Total Additions	=	48,459	0	48,459		
83							
84	Recap Material Additions:						
85			0	0	0		

	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
86			0	0	0		
87			0	0	0		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92	Total Other additions >materiality level		0	0	0		
93	Other additions (less than materiality level)		0	0	0		
94	Total Other Additions		0	0	0		
95							
96	BOOK TO TAX DEDUCTIONS:						
97	Capital cost allowance	-	44,817		44,817		
98	Cumulative eligible capital deduction	-			0		
99	Employee benefit plans-paid amounts	-			0		
100	Items capitalized for regulatory purposes	-	0		0		
101	Regulatory adjustments :	-			0		
102	CCA	-			0		
103	other deductions	-			0		
104	Tax reserves - end of year	-	0	0	0		
105	Reserves from financial statements- beginning of year	-	0	0	0		
106	Contributions to deferred income plans	-			0		
107	Contributions to pension plans	-			0		
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0		
109	Interest capitalized for accounting deducted for tax	-			0		
110	Material deduction items from TAXREC 2	-	0	0	0		
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0		
112							
113	Subtotal	=	44,817	0	44,817		
114	Other deductions (Please explain the nature of the deductions)						
115	To agree to tax return	-			0		
116		-			0		
117		-			0		
118		-			0		
119		-			0		
120	Total Other Deductions	=	0	0	0		
121							
122	Total Deductions	=	44,817	0	44,817		
123							
124	Recap Material Deductions:						
125			0	0	0		
126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
130	Total Other Deductions exceed materiality level		0	0	0		
131	Other Deductions less than materiality level		0	0	0		
132	Total Other Deductions		0	0	0		
133							
134	TAXABLE INCOME	=	29,764	0	29,764		
135	DEDUCT:						
136	Non-capital loss applied positive number	-	29,764		29,764		
137	Net capital loss applied positive number	-			0		
138	Charitable donations		0		0		
139	NET TAXABLE INCOME	=	0	0	0		
140							
141	FROM ACTUAL TAX RETURNS						
142	Net Federal Income Tax (Must agree with tax return)	+		#DIV/0!	#DIV/0!		
143	Net Ontario Income Tax (Must agree with tax return)	+		#DIV/0!	#DIV/0!		
144	Subtotal	=	0	#DIV/0!	#DIV/0!		
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0		
146	Total Income Tax	=	0	#DIV/0!	#DIV/0!		
147							
148	FROM ACTUAL TAX RETURNS						
149	Net Federal Income Tax Rate (Must agree with tax return)		#DIV/0!		#DIV/0!		Divide federal income tax by the taxable
150	Net Ontario Income Tax Rate (Must agree with tax return)		#DIV/0!		#DIV/0!		Divide Ontario income tax by the taxable
151	Blended Income Tax Rate		#DIV/0!		#DIV/0!		
152							
153	Section F: Income and Capital Taxes						
154							
155	RECAP						
156	Total Income Taxes	+	0	#DIV/0!	#DIV/0!		
157	Ontario Capital Tax	+	0		0		
158	Federal Large Corporations Tax	+	0		0		
159							
160	Total income and capital taxes	=	0	#DIV/0!	#DIV/0!		
161							

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Clinton Power</b>					
8	<b>Reporting period: 2003</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42			0		0	
43					0	
44			0		0	
45					0	
46	Other -EMPLOYEE FUTURE BENEFITS				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54			0		0	
55					0	
56			0		0	
57					0	
58	Other -EMPLOYEE FUTURE BENEFITS				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Clinton Power</b>					
9	<b>Reporting period: 2003</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		1,750			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+	0		0	
19	Loss on disposal of assets	+			0	
20	Charitable donations ( <i>Only if it benefits ratepayers</i> )	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
41		+	0		0	
42		+	0		0	
43	<b>ONTARIO SPECIFIED TAX CREDITS</b>	+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74				0	0	



	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Clinton Power</b>					
9	<b>Reporting period: 2003</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		1,750			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-	0		0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7		0	Return			
8	Utility Name: Clinton Power				Version 2009.1	
9						
10						
11	Reporting period: 2003					
12	Number of days in taxation year:		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+	0		0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>		0		0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	<b>Ontario capital tax adjustments</b>		0		0	
39		+			0	
40	<b>Changes in Regulatory Asset balances</b>	+			0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44		+			0	
45						
46		+	0		0	
47	<b>Total Additions on which true-up does not apply</b>	=	0	0	0	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	<b>Ontario capital tax adjustments to current or prior year</b>	-	0		0	
61		-			0	
62	<b>Changes in Regulatory Asset balances</b>	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69		-			0	
70		-	0		0	
71		-	0		0	
72		-	0		0	
73		-	0		0	
74	<b>Total Deductions on which true-up does not apply</b>	=	0	0	0	
75						
76						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2010-									
2	Corporate Tax Rates									
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Clinton Power									
5	Reporting period: 2003									
6										
7	Table 1									
8	Rates Used in 2003 RAM PILs Applications for 2003									
9	Income Range		0		225,001					
10	RAM 2005		to		to					
11		Year	225,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2003								
14	Federal (Includes surtax)		13.12%		22.12%		24.12%			
15	and Ontario blended		5.50%		10.00%		12.50%			
16	Blended rate		18.62%		32.12%		36.62%			
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	**Exemption amounts must agree with the Board-approved 2003 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2003 and Capital Tax Exemptions for 2003									
27	Income Range		0		225,001					
28	Expected Rates		to		to					
29		Year	250,000		700,000					
30	Income Tax Rate									
31	Current year									
32	Federal (Includes surtax)									
33	Ontario									
34	Blended rate	2003	18.62%		32.12%		36.62%			
35										
36	Capital Tax Rate	2003	0.300%							
37	LCT rate	2003	0.225%							
38	Surtax	2003	1.12%							
39	Ontario Capital Tax Exemption *** 2003	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption *** 2003	MAX \$10MM	10,000,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2003 Tax Returns									
45	Income Range		0		225,001					
46			to		to					
47		Year	250,000		700,000					
48	Income Tax Rate									
49	Current year	2003								
50	Federal (Includes surtax)									
51	Ontario									
52	Blended rate		18.62%		32.12%		36.62%			
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.225%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	3,719,989							
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	2,934,747							
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										

[illegible]

	A	B	C	D	E
1	<b>PILs TAXES - EB-2010-</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: Clinton Power</b>			<u>Colour Code</u>	
4	<b>Reporting period: 2003</b>			<b>Input Cell</b>	
5				<b>Formula in Cell</b>	
6	<b>Days in reporting period:</b>	365	days		
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	31-Dec-03	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			1,400,263	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			119,933	
42					
43	1999 return from RUD Sheet #7			47,999	47,999
44					
45	Total Incremental revenue			71,933	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			23,978	23,978
48	Amount allowed in 2002			23,978	23,978
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			23,978	23,978
52	Other Board-approved changes to MARR or incremental revenue			854	854
53					0
54	<b>Total Regulatory Income</b>				<b>120,787</b>
55					
56	Equity			700,132	
57					
58	Return at target ROE			69,173	
59					
60	Debt			700,132	
61					
62	Deemed interest amount in 100% of MARR			50,760	
63					
64	Phase-in of interest - Year 1 (2001)			30,463	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			40,612	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			40,612	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			50,760	
71					
72					

	A	B	C	D	E	F	G	H
1	<b>PILS TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILS DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		<b>0</b>					<b>Version 2009.1</b>	
6	Utility Name: Clinton Power							
7	Reporting period: 2003							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12			\$		\$		<b>TAXREC</b>	
13							<b>\$</b>	
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	120,787		-72,048		48,739	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	73,439		-25,045		48,394	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - Increase in income	5	17,983		-17,983		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				5,179		5,179	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	62,383		-19,457		42,926	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	50,760		-22,809		27,951	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12	0		0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	C&DM 2005 Incremental OM&A expenses per C&DM Plan		7,193		-7,193			
49	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
50								
51	TAXABLE INCOME/ (LOSS)		91,873		-60,438		31,435	
52								
53	BLENDED INCOME TAX RATE							
54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	18.62%		0.0000%		18.62%	
55								
56	REGULATORY INCOME TAX		17,107		#DIV/0!	Actual	#DIV/0!	
57								
58								
59	Miscellaneous Tax Credits	14			0	Actual	0	
60								
61	<b>Total Regulatory Income Tax</b>		17,107		#DIV/0!	Actual	#DIV/0!	
62								
63								
64	<b>III) CAPITAL TAXES</b>							
65								
66	<b>Ontario</b>							
67	Base	15	1,400,263		-622,134		778,129	
68	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		0		5,000,000	
69	Taxable Capital		0		-622,134		-4,221,871	
70								
71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72								
73	Ontario Capital Tax		0		0		0	
74								
75	<b>Federal Large Corporations Tax</b>							
76	Base	18	1,400,263		-622,134		778,129	
77	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000	
78	Taxable Capital		0		-622,134		0	
79								
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
81								
82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		0		0	
83	Less: Federal Surtax 1.12% x Taxable Income	21	0		0		0	
84								
85	Net LCT		0		0		0	
86								
87	<b>III) INCLUSION IN RATES</b>							
88								
89	Income Tax Rate used for gross- up (exclude surtax)		18.62%					
90								
91	Income Tax (proxy tax is grossed-up)	22	21,021			Actual 2003	#DIV/0!	
92	LCT (proxy tax is grossed-up)	23				Actual 2003	0	
93	Ontario Capital Tax (no gross-up since it is deductible)	24	0			Actual 2003	0	
94								
95								
96	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2005</b>	25	21,021			Actual 2003	#DIV/0!	
97	<b>RAM DECISION</b>							
98								
99								
100	<b>IV) FUTURE TRUE-UPS</b>							
101	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
102	<b>In Additions:</b>							
103	Employee Benefit Plans - Accrued, Not Paid	3			0			
104	Tax reserves deducted in prior year	4			0			
105	Reserves from financial statements-end of year	4			0			
106	Regulatory Adjustments	5			-17,983			
107	Other additions "Material" Items TAXREC	6			0			
108	Other additions "Material" Items TAXREC 2	6			0			
109	<b>In Deductions - positive numbers</b>							
110	Employee Benefit Plans - Paid Amounts	8			0			
111	Items Capitalized for Regulatory Purposes	9			0			
112	Regulatory Adjustments	10			0			
113	Interest Adjustment for tax purposes (See Below - cell E207)	11			0			
114	Tax reserves claimed in current year	4			0			
115	Reserves from F/S beginning of year	4			0			
116	Contributions to deferred income plans	3			0			
117	Contributions to pension plans	3			0			
118	Other deductions "Material" Items TAXREC	12			0			
119	Other deductions "Material" Item TAXREC 2	12			0			
120								
121	Total TRUE-UPS before tax effect	26		=	-17,983			
122								

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		<b>0</b>					<b>Version 2009.1</b>	
6	Utility Name: Clinton Power							
7	Reporting period: 2003							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12			\$		\$		<b>TAXREC</b>	
13							<b>\$</b>	
123	Income Tax Rate (excluding surtax) from 2003 Utility's tax return			x	18.62%			
124								
125	Income Tax Effect on True-up adjustments			=	-3,348			
126								
127	Less: Miscellaneous Tax Credits	14			0			
128								
129	Total Income Tax on True-ups				-3,348			
130								
131	Income Tax Rate used for gross-up (exclude surtax)				17.50%			
132								
133	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				-4,059			
134								
135	<b>IV b) Calculation of the Deferral Account Variance caused by</b>							
136	<b>changes in legislation</b>							
137	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	91,873			
138								
139	REVISED CORPORATE INCOME TAX RATE			x	18.62%			
140								
141	REVISED REGULATORY INCOME TAX			=	17,107			
142								
143	Less: Revised Miscellaneous Tax Credits			-	0			
144								
145	Total Revised Regulatory Income Tax			=	17,107			
146								
147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	17,107			
148								
149	Regulatory Income Tax Variance			=	0			
150								
151	<b>Ontario Capital Tax</b>							
152	Base			=	1,400,263			
153	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
154	Revised deemed taxable capital			=	-3,599,737			
155								
156	Rate - Tab Tax Rates cell C54			x	0.3000%			
157								
158	Revised Ontario Capital Tax			=	0			
159	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	0			
160	Regulatory Ontario Capital Tax Variance			=	0			
161								
162	<b>Federal LCT</b>							
163	Base			=	1,400,263			
164	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
165	Revised Federal LCT			=	-8,599,737			
166								
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
168								
169	Gross Amount				0			
170	Less: Federal surtax			-	0			
171	Revised Net LCT			=	0			
172								
173	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
174	Regulatory Federal LCT Variance			=	0			
175								
176	Actual Income Tax Rate used for gross-up (exclude surtax)				17.50%			
177								
178	Income Tax (grossed-up)			+	0			
179	LCT (grossed-up)			+	0			
180	Ontario Capital Tax			+	0			
181								
182	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	0			
183								
184	<b>TRUE-UP VARIANCE (from cell I132)</b>			+	-4,059			
185								
186	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	-4,059			
187	(Deferral Account Variance + True-up Variance)							
188								
189								
190								
191	<b>V) INTEREST PORTION OF TRUE-UP</b>							
192	<b>Variance Caused By Phase-in of Deemed Debt</b>							
193								
194	Total deemed interest (REGINFO)				50,760			
195	Interest phased-in (Cell C37)				50,760			
196								
197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				0			
198								
199								
200	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
201	<b>Above Deemed Debt per Rate Handbook)</b>							
202	Interest deducted on MoF filing (Cell G37+G42)				27,951			
203	Total deemed interest (REGINFO CELL D62)				50,760			
204								
205	Variance caused by excess debt				0			
206								
207	<b>Interest Adjustment for Tax Purposes (carry forward to Cell E113)</b>				0			
208								
209	<b>Total Interest Variance</b>				0			
210								
211								
212								

	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
6	<b>Section A: Identification:</b>						
7	Utility Name: Clinton Power						
8	Reporting period: 2003						
9	Taxation Year's start date:						
10	Taxation Year's end date:						
11	Number of days in taxation year:		365	days			
12							
13	Please enter the Materiality Level :		1,750	< - enter materiality level			
14	(0.25% x Rate Base x CER)	Y/N	Y				
15	(0.25% x Net Assets)	Y/N	N				
16	Or other measure (please provide the basis of the amount)	Y/N	N				
17	Does the utility carry on non-wires related operation?	Y/N					
18	(Please complete the questionnaire in the Background questionnaire worksheet.)						
19							
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	<b>Section B: Financial statements data:</b>						
23	Input unconsolidated financial statement data submitted with Tax returns.						
24	The actual categories of the income statements should be used.						
25	If required please change the descriptions except for amortization, interest expense and provision for income tax						
26							
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts						
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.						
29							
30	<b>Income:</b>						
31	Energy Sales	+			0		
32	Distribution Revenue	+	2,477,498		2,477,498		
33	Other Income	+	43,409		43,409		
34	Miscellaneous income	+			0		
35		+			0		
36	Revenue should be entered above this line						
37							
38	<b>Costs and Expenses:</b>						
39	Cost of energy purchased	-	2,032,608		2,032,608		
40	Administration	-	111,652		111,652		
41	Customer billing and collecting	-	76,295		76,295		
42	Operations and maintenance	-	145,381		145,381		
43	Amortization	-	48,394		48,394		
44	Ontario Capital Tax	-			0		
45	Capitalized	-			0		
46	Recovery of Regulatory Assets	-			0		
47	Regulatory and Professional	-	57,838		57,838		
48	Community Relations	-			0		
49							
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	48,739	0	48,739		
51	Less: Interest expense for accounting purposes	-	27,951		27,951		
52	Provision for payments in lieu of income taxes	-			0		
53	<b>Net Income (loss)</b>	=	20,788	0	20,788		
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )						
55							
56	<b>Section C: Reconciliation of accounting income to taxable income</b>						
57	<b>From T2 Schedule 1</b>						
58	<b>BOOK TO TAX ADDITIONS:</b>						
59	Provision for income tax	+		0	0		
60	Federal large corporation tax	+			0		
61	Depreciation & Amortization	+	48,394	0	48,394		
62	Employee benefit plans-accrued, not paid	+		0	0		
63	Tax reserves - beginning of year	+		0	0		
64	Reserves from financial statements- end of year	+		0	0		
65	Regulatory adjustments on which true-up may apply (see A66)	+			0		
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		5,179	0	5,179		
67	Material addition items from TAXREC 2	+		0	0		
68	Other addition items (not Material) from TAXREC 2	+		0	0		
69							
70	Subtotal		53,573	0	53,573		
71							
72	Other Additions: (Please explain the nature of the additions)						
73	Recapture of CCA	+			0		
74	Non-deductible meals and entertainment expense	+	0		0		
75	Capital items expensed -	+	0		0		
76		+	0		0		
77		+			0		
78		+			0		
79		+			0		
80	Total Other Additions	=	0	0	0		
81							
82	Total Additions	=	53,573	0	53,573		
83							
84	Recap Material Additions:						
85			0	0	0		



	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
86			0	0	0		
87			0	0	0		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92	Total Other additions >materiality level		0	0	0		
93	Other additions (less than materiality level)		0	0	0		
94	Total Other Additions		0	0	0		
95							
96	BOOK TO TAX DEDUCTIONS:						
97	Capital cost allowance	-	42,926		42,926		
98	Cumulative eligible capital deduction	-			0		
99	Employee benefit plans-paid amounts	-			0		
100	Items capitalized for regulatory purposes	-	0		0		
101	Regulatory adjustments :	-			0		
102	CCA	-			0		
103	other deductions	-			0		
104	Tax reserves - end of year	-	0	0	0		
105	Reserves from financial statements- beginning of year	-	0	0	0		
106	Contributions to deferred income plans	-			0		
107	Contributions to pension plans	-			0		
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0		
109	Interest capitalized for accounting deducted for tax	-			0		
110	Material deduction items from TAXREC 2	-	0	0	0		
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0		
112							
113	Subtotal	=	42,926	0	42,926		
114	Other deductions (Please explain the nature of the deductions)						
115	To agree to tax return	-			0		
116		-			0		
117		-			0		
118		-			0		
119		-			0		
120	Total Other Deductions	=	0	0	0		
121							
122	Total Deductions	=	42,926	0	42,926		
123							
124	Recap Material Deductions:						
125			0	0	0		
126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
130	Total Other Deductions exceed materiality level		0	0	0		
131	Other Deductions less than materiality level		0	0	0		
132	Total Other Deductions		0	0	0		
133							
134	TAXABLE INCOME	=	31,435	0	31,435		
135	DEDUCT:						
136	Non-capital loss applied positive number	-	31,435		31,435		
137	Net capital loss applied positive number	-			0		
138	Charitable donations		0		0		
139	NET TAXABLE INCOME	=	0	0	0		
140							
141	FROM ACTUAL TAX RETURNS						
142	Net Federal Income Tax (Must agree with tax return)	+		#DIV/0!	#DIV/0!		
143	Net Ontario Income Tax (Must agree with tax return)	+		#DIV/0!	#DIV/0!		
144	Subtotal	=	0	#DIV/0!	#DIV/0!		
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0		
146	Total Income Tax	=	0	#DIV/0!	#DIV/0!		
147							
148	FROM ACTUAL TAX RETURNS						
149	Net Federal Income Tax Rate (Must agree with tax return)		#DIV/0!		#DIV/0!		Divide federal income tax by the taxable
150	Net Ontario Income Tax Rate (Must agree with tax return)		#DIV/0!		#DIV/0!		Divide Ontario income tax by the taxable
151	Blended Income Tax Rate		#DIV/0!		#DIV/0!		
152							
153	Section F: Income and Capital Taxes						
154							
155	RECAP						
156	Total Income Taxes	+	0	#DIV/0!	#DIV/0!		
157	Ontario Capital Tax	+	0		0		
158	Federal Large Corporations Tax	+	0		0		
159							
160	Total income and capital taxes	=	0	#DIV/0!	#DIV/0!		
161							

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Clinton Power</b>					
8	<b>Reporting period: 2003</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42			0		0	
43					0	
44			0		0	
45					0	
46	Other -EMPLOYEE FUTURE BENEFITS				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54			0		0	
55					0	
56			0		0	
57					0	
58	Other -EMPLOYEE FUTURE BENEFITS				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Clinton Power</b>					
9	<b>Reporting period: 2003</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		1,750			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+	0		0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+	0		0	
43	<b>ONTARIO SPECIFIED TAX CREDITS</b>	+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74				0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Clinton Power</b>					
9	<b>Reporting period: 2003</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		1,750			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-	0		0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7		0	Return			
8	Utility Name: Clinton Power				Version 2009.1	
9						
10						
11	Reporting period: 2003					
12	Number of days in taxation year:		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+	0		0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>		0		0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	<b>Ontario capital tax adjustments</b>		0		0	
39		+			0	
40	<b>Changes in Regulatory Asset balances</b>	+			0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Deferred and prepaid expenses	+	5,179		5,179	
45						
46		+	0		0	
47	<b>Total Additions on which true-up does not apply</b>	=	5,179	0	5,179	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	<b>Ontario capital tax adjustments to current or prior year</b>	-	0		0	
61		-			0	
62	<b>Changes in Regulatory Asset balances</b>	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69		-			0	
70		-	0		0	
71		-	0		0	
72		-	0		0	
73		-	0		0	
74	<b>Total Deductions on which true-up does not apply</b>	=	0	0	0	
75						
76						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2010-									
2	Corporate Tax Rates <span style="float: right;">Version 2009.1</span>									
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Clinton Power									
5	Reporting period: 2003									
6										
7	Table 1									
8	Rates Used in 2003 RAM PILs Applications for 2003									
9	Income Range		0		225,001					
10	RAM 2005		to		to					
11		Year	225,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2003								
14	Federal (Includes surtax)		13.12%		22.12%		24.12%			
15	and Ontario blended		5.50%		10.00%		12.50%			
16	Blended rate		18.62%		32.12%		36.62%			
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	**Exemption amounts must agree with the Board-approved 2003 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2003 and Capital Tax Exemptions for 2003									
27	Income Range		0		225,001					
28	Expected Rates		to		to					
29		Year	250,000		700,000					
30	Income Tax Rate									
31	Current year									
32	Federal (Includes surtax)									
33	Ontario									
34	Blended rate	2003	18.62%		32.12%		36.62%			
35										
36	Capital Tax Rate	2003	0.300%							
37	LCT rate	2003	0.225%							
38	Surtax	2003	1.12%							
39	Ontario Capital Tax Exemption *** 2003	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption *** 2003	MAX \$10MM	10,000,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2003 Tax Returns									
45	Income Range		0		225,001					
46			to		to					
47		Year	250,000		700,000					
48	Income Tax Rate									
49	Current year	2003								
50	Federal (Includes surtax)									
51	Ontario									
52	Blended rate		18.62%		32.12%		36.62%			
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.225%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	3,719,989							
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	2,934,747							
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										

[illegible]

	A	B	C	D	E
1	<b>PILs TAXES - EB-2010-</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: Clinton Power</b>			<u>Colour Code</u>	
4	<b>Reporting period: 2005</b>			<b>Input Cell</b>	
5				<b>Formula in Cell</b>	
6	<b>Days in reporting period:</b>	365	days		
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2005	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			1,400,263	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			119,933	
42					
43	1999 return from RUD Sheet #7			47,999	47,999
44					
45	Total Incremental revenue			71,933	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			23,978	23,978
48	Amount allowed in 2002			23,978	23,978
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			23,978	23,978
52	Other Board-approved changes to MARR or incremental revenue			854	854
53					0
54	<b>Total Regulatory Income</b>				<b>120,787</b>
55					
56	Equity			700,132	
57					
58	Return at target ROE			69,173	
59					
60	Debt			700,132	
61					
62	Deemed interest amount in 100% of MARR			50,760	
63					
64	Phase-in of interest - Year 1 (2001)			30,463	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			40,612	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			40,612	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			50,760	
71					
72					



	A	B	C	D	E	F	G	H
1	<b>PILS TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILS DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		0					<b>Version 2009.1</b>	
6	Utility Name: Clinton Power							
7	Reporting period: 2005							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12			\$		\$		<b>TAXREC</b>	
13							<b>\$</b>	
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	120,787		-65,490		55,297	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	73,439		-21,386		52,053	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				52,469		52,469	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	62,383		-20,446		41,937	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	50,760		-19,874		30,886	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12	0		0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	C&DM 2005 Incremental OM&A expenses per C&DM Plan		7,193					
49	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
50								
51	TAXABLE INCOME/ (LOSS)		73,890		5,913		86,996	
52								
53	BLENDED INCOME TAX RATE							
54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	18.62%		0.0000%		18.62%	
55								
56	REGULATORY INCOME TAX		13,758		-13,758	Actual	0	
57								
58								
59	Miscellaneous Tax Credits	14			0	Actual	0	
60								
61	<b>Total Regulatory Income Tax</b>		13,758		-13,758	Actual	0	
62								
63								
64	<b>III) CAPITAL TAXES</b>							
65								
66	<b>Ontario</b>							
67	Base	15	1,400,263		-594,723		805,540	
68	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,500,000		0		7,500,000	
69	Taxable Capital		0		-594,723		-6,694,460	
70								
71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72								
73	Ontario Capital Tax		0		0		0	
74								
75	<b>Federal Large Corporations Tax</b>							
76	Base	18	1,400,263		-594,723		805,540	
77	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000		0		50,000,000	
78	Taxable Capital		0		-594,723		0	
79								
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%		0.0000%		0.1750%	
81								
82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		0		0	
83	Less: Federal Surtax 1.12% x Taxable Income	21	0		0		0	
84								
85	Net LCT		0		0		0	
86								
87	<b>III) INCLUSION IN RATES</b>							
88								
89	Income Tax Rate used for gross- up (exclude surtax)		18.62%					
90								
91	Income Tax (proxy tax is grossed-up)	22	16,906			Actual 2005	0	
92	LCT (proxy tax is grossed-up)	23	0			Actual 2005	0	
93	Ontario Capital Tax (no gross-up since it is deductible)	24	0			Actual 2005	0	
94								
95								
96	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2005</b>	25	16,906			Actual 2005	0	
97	<b>RAM DECISION</b>							
98								
99								
100	<b>IV) FUTURE TRUE-UPS</b>							
101	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
102	<b>In Additions:</b>							
103	Employee Benefit Plans - Accrued, Not Paid	3			0			
104	Tax reserves deducted in prior year	4			0			
105	Reserves from financial statements-end of year	4			0			
106	Regulatory Adjustments	5			0			
107	Other additions "Material" Items TAXREC	6			0			
108	Other additions "Material" Items TAXREC 2	6			0			
109	<b>In Deductions - positive numbers</b>							
110	Employee Benefit Plans - Paid Amounts	8			0			
111	Items Capitalized for Regulatory Purposes	9			0			
112	Regulatory Adjustments	10			0			
113	Interest Adjustment for tax purposes (See Below - cell E207)	11			0			
114	Tax reserves claimed in current year	4			0			
115	Reserves from F/S beginning of year	4			0			
116	Contributions to deferred income plans	3			0			
117	Contributions to pension plans	3			0			
118	Other deductions "Material" Items TAXREC	12			0			
119	Other deductions "Material" Item TAXREC 2	12			0			
120								
121	Total TRUE-UPS before tax effect	26		=	0			
122								

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		<b>0</b>					<b>Version 2009.1</b>	
6	Utility Name: Clinton Power							
7	Reporting period: 2005							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12			\$		\$		<b>TAXREC</b>	
13							<b>\$</b>	
123	Income Tax Rate (excluding surtax) from 2005 Utility's tax return			x	18.62%			
124								
125	Income Tax Effect on True-up adjustments			=	0			
126								
127	Less: Miscellaneous Tax Credits	14			0			
128								
129	Total Income Tax on True-ups				0			
130								
131	Income Tax Rate used for gross-up (exclude surtax)				17.50%			
132								
133	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				0			
134								
135	<b>IV b) Calculation of the Deferral Account Variance caused by changes in legislation</b>							
136								
137	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	73,890			
138								
139	REVISED CORPORATE INCOME TAX RATE			x	18.62%			
140								
141	REVISED REGULATORY INCOME TAX			=	13,758			
142								
143	Less: Revised Miscellaneous Tax Credits			-	0			
144								
145	Total Revised Regulatory Income Tax			=	13,758			
146								
147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	13,758			
148								
149	Regulatory Income Tax Variance			=	0			
150								
151	<b>Ontario Capital Tax</b>							
152	Base			=	1,400,263			
153	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	7,500,000			
154	Revised deemed taxable capital			=	-6,099,737			
155								
156	Rate - Tab Tax Rates cell C54			x	0.3000%			
157								
158	Revised Ontario Capital Tax			=	0			
159	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	0			
160	Regulatory Ontario Capital Tax Variance			=	0			
161								
162	<b>Federal LCT</b>							
163	Base			=	1,400,263			
164	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
165	Revised Federal LCT			=	-48,599,737			
166								
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.1750%			
168								
169	Gross Amount				0			
170	Less: Federal surtax			-	0			
171	Revised Net LCT			=	0			
172								
173	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
174	Regulatory Federal LCT Variance			=	0			
175								
176	Actual Income Tax Rate used for gross-up (exclude surtax)				17.50%			
177								
178	Income Tax (grossed-up)			+	0			
179	LCT (grossed-up)			+	0			
180	Ontario Capital Tax			+	0			
181								
182	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	0			
183								
184	<b>TRUE-UP VARIANCE (from cell I132)</b>			+	0			
185								
186	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	0			
187	(Deferral Account Variance + True-up Variance)							
188								
189								
190								
191	<b>V) INTEREST PORTION OF TRUE-UP</b>							
192	<b>Variance Caused By Phase-in of Deemed Debt</b>							
193								
194	Total deemed interest (REGINFO)				50,760			
195	Interest phased-in (Cell C37)				50,760			
196								
197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				0			
198								
199								
200	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
201	<b>Above Deemed Debt per Rate Handbook)</b>							
202	Interest deducted on MoF filing (Cell G37+G42)				30,886			
203	Total deemed interest (REGINFO CELL D62)				50,760			
204								
205	Variance caused by excess debt				0			
206								
207	<b>Interest Adjustment for Tax Purposes (carry forward to Cell E113)</b>				0			
208								
209	<b>Total Interest Variance</b>				0			
210								
211								
212								

	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
6	<b>Section A: Identification:</b>						
7	Utility Name: Clinton Power						
8	Reporting period: 2005						
9	Taxation Year's start date:						
10	Taxation Year's end date:						
11	Number of days in taxation year:		365	days			
12							
13	Please enter the Materiality Level :		1,750	< - enter materiality level			
14	(0.25% x Rate Base x CER)	Y/N	Y				
15	(0.25% x Net Assets)	Y/N	N				
16	Or other measure (please provide the basis of the amount)	Y/N	N				
17	Does the utility carry on non-wires related operation?	Y/N					
18	(Please complete the questionnaire in the Background questionnaire worksheet.)						
19							
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	<b>Section B: Financial statements data:</b>						
23	Input unconsolidated financial statement data submitted with Tax returns.						
24	The actual categories of the income statements should be used.						
25	If required please change the descriptions except for amortization, interest expense and provision for income tax						
26							
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts						
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.						
29							
30	<b>Income:</b>						
31	Energy Sales	+	2,541,274		2,541,274		
32	Distribution Revenue	+			0		
33	Other Income	+	43,413		43,413		
34	Miscellaneous income	+			0		
35		+			0		
36	Revenue should be entered above this line						
37							
38	<b>Costs and Expenses:</b>						
39	Cost of energy purchased	-	2,097,774		2,097,774		
40	Administration	-	110,776		110,776		
41	Customer billing and collecting	-	75,692		75,692		
42	Operations and maintenance	-	142,428		142,428		
43	Amortization	-	52,053		52,053		
44	Ontario Capital Tax	-			0		
45	Capitalized	-			0		
46	Recovery of Regulatory Assets	-			0		
47	Regulatory and Professional	-	50,667		50,667		
48	Community Relations	-			0		
49							
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	55,297	0	55,297		
51	Less: Interest expense for accounting purposes	-	30,886		30,886		
52	Provision for payments in lieu of income taxes	-			0		
53	<b>Net Income (loss)</b>	=	24,411	0	24,411		
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )						
55							
56	<b>Section C: Reconciliation of accounting income to taxable income</b>						
57	<b>From T2 Schedule 1</b>						
58	<b>BOOK TO TAX ADDITIONS:</b>						
59	Provision for income tax	+		0	0		
60	Federal large corporation tax	+	0		0		
61	Depreciation & Amortization	+	52,053	0	52,053		
62	Employee benefit plans-accrued, not paid	+	0	0	0		
63	Tax reserves - beginning of year	+	0	0	0		
64	Reserves from financial statements- end of year	+	0	0	0		
65	Regulatory adjustments on which true-up may apply (see A66)	+			0		
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		52,469	0	52,469		
67	Material addition items from TAXREC 2	+	0	0	0		
68	Other addition items (not Material) from TAXREC 2	+	0	0	0		
69							
70	<b>Subtotal</b>		104,522	0	104,522		
71							
72	<b>Other Additions: (Please explain the nature of the additions)</b>						
73	Recapture of CCA	+			0		
74	Non-deductible meals and entertainment expense	+			0		
75	Capital items expensed -	+	0		0		
76		+	0		0		
77		+			0		
78		+			0		
79		+			0		
80	<b>Total Other Additions</b>	=	0	0	0		
81							
82	<b>Total Additions</b>	=	104,522	0	104,522		
83							
84	<b>Recap Material Additions:</b>						
85			0	0	0		

	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
86			0	0	0		
87			0	0	0		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92	Total Other additions >materiality level		0	0	0		
93	Other additions (less than materiality level)		0	0	0		
94	Total Other Additions		0	0	0		
95							
96	BOOK TO TAX DEDUCTIONS:						
97	Capital cost allowance	-	41,937		41,937		
98	Cumulative eligible capital deduction	-			0		
99	Employee benefit plans-paid amounts	-			0		
100	Items capitalized for regulatory purposes	-			0		
101	Regulatory adjustments :	-			0		
102	CCA	-			0		
103	other deductions	-			0		
104	Tax reserves - end of year	-	0	0	0		
105	Reserves from financial statements- beginning of year	-	0	0	0		
106	Contributions to deferred income plans	-			0		
107	Contributions to pension plans	-			0		
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0		
109	Interest capitalized for accounting deducted for tax	-			0		
110	Material deduction items from TAXREC 2	-	0	0	0		
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0		
112							
113	Subtotal	=	41,937	0	41,937		
114	Other deductions (Please explain the nature of the deductions)						
115		-			0		
116		-			0		
117		-			0		
118		-			0		
119		-			0		
120	Total Other Deductions	=	0	0	0		
121							
122	Total Deductions	=	41,937	0	41,937		
123							
124	Recap Material Deductions:						
125			0	0	0		
126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
130	Total Other Deductions exceed materiality level		0	0	0		
131	Other Deductions less than materiality level		0	0	0		
132	Total Other Deductions		0	0	0		
133							
134	TAXABLE INCOME	=	86,996	0	86,996		
135	DEDUCT:						
136	Non-capital loss applied positive number	-	86,996		86,996		
137	Net capital loss applied positive number	-			0		
138	Charitable donations		0		0		
139	NET TAXABLE INCOME	=	0	0	0		
140							
141	FROM ACTUAL TAX RETURNS						
142	Net Federal Income Tax (Must agree with tax return)	+		0	0		
143	Net Ontario Income Tax (Must agree with tax return)	+		0	0		
144	Subtotal	=	0	0	0		
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0		
146	Total Income Tax	=	0	0	0		
147							
148	FROM ACTUAL TAX RETURNS						
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%		Divide federal income tax by the taxable
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%		Divide Ontario income tax by the taxable
151	Blended Income Tax Rate		0.00%		0.00%		
152							
153	Section F: Income and Capital Taxes						
154							
155	RECAP						
156	Total Income Taxes	+	0	0	0		
157	Ontario Capital Tax	+			0		
158	Federal Large Corporations Tax	+	0		0		
159							
160	Total income and capital taxes	=	0	0	0		
161							

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Clinton Power</b>					
8	<b>Reporting period: 2005</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42			0		0	
43					0	
44			0		0	
45					0	
46	Other -EMPLOYEE FUTURE BENEFITS				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54			0		0	
55					0	
56			0		0	
57					0	
58	Other -EMPLOYEE FUTURE BENEFITS				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Clinton Power</b>					
9	<b>Reporting period: 2005</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		1,750			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+	0		0	
19	Loss on disposal of assets	+			0	
20	Charitable donations ( <i>Only if it benefits ratepayers</i> )	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
41		+	0		0	
42		+	0		0	
43	<b>ONTARIO SPECIFIED TAX CREDITS</b>	+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74				0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Clinton Power</b>					
9	<b>Reporting period: 2005</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		1,750			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-	0		0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7		0	Return			
8	Utility Name: Clinton Power				Version 2009.1	
9						
10						
11	Reporting period: 2005					
12	Number of days in taxation year:		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+	0		0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>		0		0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	<b>Ontario capital tax adjustments</b>		0		0	
39		+			0	
40	<b>Changes in Regulatory Asset balances</b>	+			0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Deferred and prepaid expenses	+	1,705		1,705	
45	Reserves from F/S		50,764		50,764	
46		+	0		0	
47	<b>Total Additions on which true-up does not apply</b>	=	52,469	0	52,469	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	<b>Ontario capital tax adjustments to current or prior year</b>	-	0		0	
61		-			0	
62	<b>Changes in Regulatory Asset balances</b>	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69		-			0	
70		-	0		0	
71		-	0		0	
72		-	0		0	
73		-	0		0	
74	<b>Total Deductions on which true-up does not apply</b>	=	0	0	0	
75						
76						



	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2010-									
2	Corporate Tax Rates									
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Clinton Power									
5	Reporting period: 2005									
6										
7										
8	Table 1									
9	Rates Used in 2005 RAM PILs Applications for 2005									
9	Income Range		0		400,001					
10	RAM 2005		to		to	>1,128,000				
11		Year	400,000		1,128,000					
12	Income Tax Rate									
13	Proxy Tax Year	2005								
14	Federal (Includes surtax)		13.12%		17.75%	22.12%				
15	and Ontario blended		5.50%		9.75%	14.00%				
16	Blended rate		18.62%		27.50%	36.12%				
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.175%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$7.5MM	7,500,000							
22	Federal Large Corporations Tax Exemption **	MAX \$50MM	50,000,000							
23	**Exemption amounts must agree with the Board-approved 2005 RAM PILs filing									
24										
25										
26	Table 2									
27	Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005									
27	Income Range		0	250,001	400,001					
28	Expected Rates		to	to	to	>1,128,000				
29		Year	250,000	400,000	1,128,000					
30	Income Tax Rate									
31	Current year	2005								
32	Federal (Includes surtax)	2005	13.12%	22.12%	22.12%	22.12%				
33	Ontario	2005	5.50%	5.50%	9.75%	14.00%				
34	Blended rate	2005	18.62%	27.62%	31.87%	36.12%				
35										
36	Capital Tax Rate	2005	0.300%							
37	LCT rate	2005	0.200%							
38	Surtax	2005	1.12%							
39	Ontario Capital Tax Exemption *** 2005	MAX \$7.5MM	7,500,000							
40	Federal Large Corporations Tax Exemption *** 2005	MAX \$50MM	50,000,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43										
44	Table 3									
45	Input Information from Utility's Actual 2005 Tax Returns									
45	Income Range		0	250,001	400,001					
46			to	to	to	>1,128,000				
47		Year	250,000	400,000	1,128,000					
48	Income Tax Rate									
49	Current year	2005								
50	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%				
51	Ontario		5.50%	5.50%	14.00%	14.00%				
52	Blended rate		18.62%	27.62%	36.12%	36.12%				
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.175%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$7.5MM	5,369,797							
58	Federal Large Corporations Tax Exemption *	MAX \$50MM	25,000,000							
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	PILs TAXES - EB-2010-														
2	Analysis of PILs Tax Account 1562:														
3	Utility Name: Clinton Power														Version 2009.1
4	Reporting period: 2005														0
5															
6															
7															
8	Year start:		01/08/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-					0		0		0				0
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-					0								0
15	True-up Variance Adjustment (3)	+/-													0
16	Deferral Account Variance Adjustment Q4, 2001 (4)												0		0
17	Deferral Account Variance Adjustment (5)	+/-												0	0
18	Adjustments to reported prior years' variances (6)	+/-													0
19	Carrying charges (7)	+/-													0
20	PILs billed to (collected from) customers (8)	-													0
21															
22	Ending balance: # 1562		0		0		0		0		0		0		0
23															
24															
25															
26	Uncollected PILs														
27															
28	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWAs, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															

Name of LDC: Clinton Power Corporation

OEB Licence Number: ED-2002-0496

## Distributor Information

**Applicant Name**

Clinton Power Corporation

**OEB Licence Number**

ED-2002-0496



Name of LDC: **Clinton Power Corporation**

OEB Licence Number: **ED-2002-0496**

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Name of LDC: **Clinton Power Corporation**OEB Licence Number: **ED-2002-0496**

## Prescribed Interest Rates

Approved Deferral and Variance Accounts Prescribed Interest Rate (per the Bankers' Acceptances-3 months Plus 0.25 Spread)	
Q3 2001	7.25
Q2 2006	4.14
Q3 2006	4.59
Q4 2006	4.59
Q1 2007	4.59
Q2 2007	4.59
Q3 2007	4.59
Q4 2007	5.14
Q1 2008	5.14
Q2 2008	4.08
Q3 2008	3.35
Q4 2008	3.35
Q1 2009	2.45
Q2 2009	1.00
Q3 2009	0.55
Q4 2009	0.55
Q1 2010	0.55
Q2 2010	0.55
Q3 2010	0.89
Q4 2010	1.20
Q1 2011	1.47
Q2 2011	1.47
Q3 2011	1.47
Q4 2011	1.47
Q1 2012	1.47
Q2 2012	1.47
Q3 2012	1.47
Q4 2012	1.47
Q1 2013	1.47
Q2 2013	1.47
Q3 2013	1.47
Q4 2013	1.47



Name of LDC: **Clinton Power Corporation**

OEB Licence Number: **ED-2002-0496**

## Annual Interest

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-01	0.00	0.00%	0.00%
February-28-01	0.00	0.00%	0.00%
March-31-01	0.00	0.00%	0.00%
April-30-01	0.00	0.00%	0.00%
May-31-01	0.00	0.00%	0.00%
June-30-01	0.00	0.00%	0.00%
July-31-01	0.00	0.00%	0.00%
August-31-01	0.00	0.00%	0.00%
September-30-01	0.00	0.00%	0.00%
October-31-01	7.25	0.62%	0.62%
November-30-01	7.25	0.60%	1.21%
December-31-01	7.25	0.62%	1.83%
<b>Effective Annual Interest</b>		<b>1.83%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-02	7.25	0.62%	0.62%
February-28-02	7.25	0.56%	1.17%
March-31-02	7.25	0.62%	1.79%
April-30-02	7.25	0.60%	2.38%
May-31-02	7.25	0.62%	3.00%
June-30-02	7.25	0.60%	3.60%
July-31-02	7.25	0.62%	4.21%
August-31-02	7.25	0.62%	4.83%
September-30-02	7.25	0.60%	5.42%
October-31-02	7.25	0.62%	6.04%
November-30-02	7.25	0.60%	6.63%
December-31-02	7.25	0.62%	7.25%
<b>Effective Annual Interest</b>		<b>7.25%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-03	7.25	0.62%	0.62%
February-28-03	7.25	0.56%	1.17%
March-31-03	7.25	0.62%	1.79%
April-30-03	7.25	0.60%	2.38%
May-31-03	7.25	0.62%	3.00%
June-30-03	7.25	0.60%	3.60%
July-31-03	7.25	0.62%	4.21%
August-31-03	7.25	0.62%	4.83%
September-30-03	7.25	0.60%	5.42%
October-31-03	7.25	0.62%	6.04%
November-30-03	7.25	0.60%	6.63%
December-31-03	7.25	0.62%	7.25%

**Effective Annual Interest****7.25%**

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-04	7.25	0.62%	0.62%
February-29-04	7.25	0.58%	1.19%
March-31-04	7.25	0.62%	1.81%
April-30-04	7.25	0.60%	2.40%
May-31-04	7.25	0.62%	3.02%
June-30-04	7.25	0.60%	3.62%
July-31-04	7.25	0.62%	4.23%
August-31-04	7.25	0.62%	4.85%
September-30-04	7.25	0.60%	5.44%
October-31-04	7.25	0.62%	6.06%
November-30-04	7.25	0.60%	6.65%
December-31-04	7.25	0.62%	7.27%
<b>Effective Annual Interest</b>		<b>7.27%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-05	7.25	0.62%	0.62%
February-28-05	7.25	0.56%	1.17%
March-31-05	7.25	0.62%	1.79%
April-30-05	7.25	0.60%	2.38%
May-31-05	7.25	0.62%	3.00%
June-30-05	7.25	0.60%	3.60%
July-31-05	7.25	0.62%	4.21%
August-31-05	7.25	0.62%	4.83%
September-30-05	7.25	0.60%	5.42%
October-31-05	7.25	0.62%	6.04%
November-30-05	7.25	0.60%	6.63%
December-31-05	7.25	0.62%	7.25%
<b>Effective Annual Interest</b>		<b>7.25%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-06	7.25	0.62%	0.62%
February-28-06	7.25	0.56%	1.17%
March-31-06	7.25	0.62%	1.79%
April-30-06	4.14	0.34%	2.13%
May-31-06	4.14	0.35%	2.48%
June-30-06	4.14	0.34%	2.82%
July-31-06	4.59	0.39%	3.21%
August-31-06	4.59	0.39%	3.60%
September-30-06	4.59	0.38%	3.98%
October-31-06	4.59	0.39%	4.37%
November-30-06	4.59	0.38%	4.74%
December-31-06	4.59	0.39%	5.13%
<b>Effective Annual Interest</b>		<b>5.13%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-07	4.59	0.39%	0.39%
February-28-07	4.59	0.35%	0.74%
March-31-07	4.59	0.39%	1.13%
April-30-07	4.59	0.38%	1.51%



May-31-07	4.59	0.39%	1.90%
June-30-07	4.59	0.38%	2.28%
July-31-07	4.59	0.39%	2.67%
August-31-07	4.59	0.39%	3.06%
September-30-07	4.59	0.38%	3.43%
October-31-07	5.14	0.44%	3.87%
November-30-07	5.14	0.42%	4.29%
December-31-07	5.14	0.44%	4.73%
<b>Effective Annual Interest</b>		<b>4.73%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-08	5.14	0.44%	0.44%
February-29-08	5.14	0.41%	0.84%
March-31-08	5.14	0.44%	1.28%
April-30-08	4.08	0.34%	1.62%
May-31-08	4.08	0.35%	1.96%
June-30-08	4.08	0.34%	2.30%
July-31-08	3.35	0.28%	2.58%
August-31-08	3.35	0.28%	2.87%
September-30-08	3.35	0.28%	3.14%
October-31-08	3.35	0.28%	3.43%
November-30-08	3.35	0.28%	3.70%
December-31-08	3.35	0.28%	3.99%
<b>Effective Annual Interest</b>		<b>3.99%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-09	2.45	0.21%	0.21%
February-28-09	2.45	0.19%	0.40%
March-31-09	2.45	0.21%	0.60%
April-30-09	1.00	0.08%	0.69%
May-31-09	1.00	0.08%	0.77%
June-30-09	1.00	0.08%	0.85%
July-31-09	0.55	0.05%	0.90%
August-31-09	0.55	0.05%	0.95%
September-30-09	0.55	0.05%	0.99%
October-31-09	0.55	0.05%	1.04%
November-30-09	0.55	0.05%	1.08%
December-31-09	0.55	0.05%	1.13%
<b>Effective Annual Interest</b>		<b>1.13%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-10	0.55	0.05%	0.05%
February-28-10	0.55	0.04%	0.09%
March-31-10	0.55	0.05%	0.14%
April-30-10	0.55	0.05%	0.18%
May-31-10	0.55	0.05%	0.23%
June-30-10	0.55	0.05%	0.27%
July-31-10	0.89	0.08%	0.35%
August-31-10	0.89	0.08%	0.42%
September-30-10	0.89	0.07%	0.50%
October-31-10	1.20	0.10%	0.60%
November-30-10	1.20	0.10%	0.70%
December-31-10	1.20	0.10%	0.80%

**Effective Annual Interest****0.80%**

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-11	1.47	0.12%	0.12%
February-28-11	1.47	0.11%	0.24%
March-31-11	1.47	0.12%	0.36%
April-30-11	1.47	0.12%	0.48%
May-31-11	1.47	0.12%	0.61%
June-30-11	1.47	0.12%	0.73%
July-31-11	1.47	0.12%	0.85%
August-31-11	1.47	0.12%	0.98%
September-30-11	1.47	0.12%	1.10%
October-31-11	1.47	0.12%	1.22%
November-30-11	1.47	0.12%	1.35%
December-31-11	1.47	0.12%	1.47%
<b>Effective Annual Interest</b>		<b>1.47%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-12	1.47	0.12%	0.12%
February-29-12	1.47	0.12%	0.24%
March-31-12	1.47	0.12%	0.37%
April-30-12	1.47	0.12%	0.49%
May-31-12	1.47	0.12%	0.61%
June-30-12	1.47	0.12%	0.73%
July-31-12	1.47	0.12%	0.86%
August-31-12	1.47	0.12%	0.98%
September-30-12	1.47	0.12%	1.10%
October-31-12	1.47	0.12%	1.23%
November-30-12	1.47	0.12%	1.35%
December-31-12	1.47	0.12%	1.47%
<b>Effective Annual Interest</b>		<b>1.47%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-13	1.47	0.12%	0.12%
February-28-13	1.47	0.11%	0.24%
March-31-13	1.47	0.12%	0.36%
April-30-13	1.47	0.12%	0.48%
May-31-13	1.47	0.12%	0.61%
June-30-13	1.47	0.12%	0.73%
July-31-13	1.47	0.12%	0.85%
August-31-13	1.47	0.12%	0.98%
September-30-13	1.47	0.12%	1.10%
October-31-13	1.47	0.12%	1.22%
November-30-13	1.47	0.12%	1.35%
December-31-13	1.47	0.12%	1.47%
<b>Effective Annual Interest</b>		<b>1.47%</b>	

**Name of LDC: Clinton Power Corporation**

**OEB Licence Number: ED-2002-0496**

## **PILs Tax Proxy**

	Year	Amount
Board-approved PILs tax proxy from Decisions	2001	0
Board-approved PILs tax proxy from Decisions	2002	16,337
Board-approved PILs tax proxy from Decisions	2005	16,906



Name of LDC: Clinton Power Corporation

OEB Licence Number: ED-2002-0496

## Rate Class Selection

Rate Group      Rate Class      Fixed Metric   Vol Metric

RES	Residential	Customer	kWh
GSLT50	General Service Less Than 50 kW	Customer	kWh
GSGT50	General Service 50 to 999 kW	Customer	kW
Sen	Sentinel Lighting	Connection	kW
SL	Street Lighting	Connection	kW
USL	Unmetered Scattered Load	Connection	kWh
NA	Rate Class 7	NA	NA
NA	Rate Class 8	NA	NA
NA	Rate Class 9	NA	NA
NA	Rate Class 10	NA	NA
NA	Rate Class 11	NA	NA
NA	Rate Class 12	NA	NA
NA	Rate Class 13	NA	NA
NA	Rate Class 14	NA	NA
NA	Rate Class 15	NA	NA
NA	Rate Class 16	NA	NA
NA	Rate Class 17	NA	NA
NA	Rate Class 18	NA	NA
NA	Rate Class 19	NA	NA
NA	Rate Class 20	NA	NA
NA	Rate Class 21	NA	NA
NA	Rate Class 22	NA	NA
NA	Rate Class 23	NA	NA
NA	Rate Class 24	NA	NA
NA	Rate Class 25	NA	NA

B1.1 Rate Classes

Rate Class	Fixed Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed Nov to Dec 2002 D	PILs Recovered E = C * D * 2
Residential	Customer	0.081205	0.395953	0.477158	9.5000	1,366	1,304
General Service Less Than 50 kW	Customer	0.200537	0.977813	1.178351	19.31	231	544
General Service 50 to 999 kW	Customer	0.235552	1.148546	1.384099	31.87	14	39
Sentinel Lighting	Connection	0.001566	0.007636	0.009202	0.24	22	0
Street Lighting	Connection	0.000716	0.003491	0.004207	0.12	716	6
Unmetered Scattered Load	Connection	0.200537	0.977813	1.178351	19.31	0	0
						2,349	1,893

  

Rate Class	Vol Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Distribution Charge	kWh/kW Billed Mar to Dec 2002 D	PILs Recovered E = C * D
Residential	kWh	0.000080	0.000389	0.000468	0.0093	2,051,023.6667	961
General Service Less Than 50 kW	kWh	0.000091	0.000443	0.000534	0.0096	1,145,908.1667	612
General Service 50 to 999 kW	kW	0.020542	0.100163	0.120706	3.2523	4,848.5000	585
Sentinel Lighting	kW	0.005016	0.024460	0.029476	0.1467	4	0
Street Lighting	kW	0.000723	0.003527	0.004251	0.1200	168	1
Unmetered Scattered Load	kWh	0.000091	0.000443	0.000534	0.0096	2,742	1
						3,204,694	2,160
							4,053

**Name of LDC:** Clinton Power Corporation  
**OEB Licence Number:** ED-2002-0496

## PILs Recovered 2003

Rate Class	Fixed Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed 2003 D	PILs Recovered E = C * D * 12
Residential	Customer	0.081205	0.395953	0.477158	9.5000	1,367	7,827
General Service Less Than 50 kW	Customer	0.200537	0.977813	1.178351	19.3100	232	3,281
General Service 50 to 999 kW	Customer	0.235552	1.148546	1.384099	31.8700	14	233
Sentinel Lighting	Connection	0.001566	0.007636	0.009202	0.2400	21	2
Street Lighting	Connection	0.000716	0.003491	0.004207	0.1200	715	36
Unmetered Scattered Load	Connection	0.200537	0.977813	1.178351	19.3100	11	156
						2,360	11,534

  

Rate Class	Vol Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Distribution Charge	kWh/kW Billed 2003 D	PILs Recovered E = C * D
Residential	kWh	0.000080	0.000389	0.000468	0.0093	12,304,678	5,762
General Service Less Than 50 kW	kWh	0.000091	0.000443	0.000534	0.0096	6,654,929	3,554
General Service 50 to 999 kW	kW	0.020542	0.100163	0.120706	3.2523	28,991	3,499
Sentinel Lighting	kW	0.005016	0.024460	0.029476	0.1467	23	1
Street Lighting	kW	0.000723	0.003527	0.004251	0.1200	998	4
Unmetered Scattered Load	kWh	0.000091	0.000443	0.000534	0.0096	16,453	9
						19,006,072	12,830
							24,364

**Name of LDC:** Clinton Power Corporation  
**OEB Licence Number:** ED-2002-0496

**PILs Recovered January to March 2004**

Rate Class	Fixed Metric	PILs Rate 2001 <b>A</b>	PILs Rate 2002 <b>B</b>	Total PILs Rate <b>C = A + B</b>	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2004 <b>D</b>	PILs Recovered <b>E = C * D * 3</b>
Residential	Customer	0.081205	0.395953	0.477158	9.5000	1,377	1,971
General Service Less Than 50 kW	Customer	0.200537	0.977813	1.178351	19.3100	252	891
General Service 50 to 999 kW	Customer	0.235552	1.148546	1.384099	31.8700	14	58
Sentinel Lighting	Connection	0.001566	0.007636	0.009202	0.2400	38	1
Street Lighting	Connection	0.000716	0.003491	0.004207	0.1200	709	9
Unmetered Scattered Load	Connection	0.200537	0.977813	1.178351	19.3100	11	39
						2,401	2,969

Rate Class	Vol Metric	PILs Rate 2001 <b>A</b>	PILs Rate 2002 <b>B</b>	Total PILs Rate <b>C = A + B</b>	Distribution Charge	kWh/kW Billed Jan To Mar 2004 <b>D</b>	PILs Recovered <b>E = C * D</b>
Residential	kWh	0.000080	0.000389	0.000468	0.0093	3,079,566	1,442
General Service Less Than 50 kW	kWh	0.000091	0.000443	0.000534	0.0096	1,582,596	845
General Service 50 to 999 kW	kW	0.020542	0.100163	0.120706	3.2523	7,804	942
Sentinel Lighting	kW	0.005016	0.024460	0.029476	0.1467	27	1
Street Lighting	kW	0.000723	0.003527	0.004251	0.1200	248	1
Unmetered Scattered Load	kWh	0.000091	0.000443	0.000534	0.0096	14,835	8
						4,685,074	3,239
							6,208

Name of LDC: **Clinton Power Corporation**  
 OEB Licence Number: **ED-2002-0496**

## PILs Recovered April to December 2004

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2004 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2004 <b>B</b>	PILs Recovered <b>C = A * B * 9</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
				<u>0</u>	<u>0</u>

Rate Class	Vol Metric	PILs Rate Apr to Dec 2004 <b>A</b>	Distribution Charge	kWh/kW Billed Apr To Dec 2004 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.000863	0.0090	9,238,697	7,969
General Service Less Than 50 kW	kWh	0.000577	0.0093	4,747,788	2,740
General Service 50 to 999 kW	kW	0.183299	3.9491	23,411	4,291
Sentinel Lighting	kW	0.226469	0.8133	80	18
Street Lighting	kW	0.026413	0.8240	743	20
Unmetered Scattered Load	kWh	0.000577	0.0093	44,505	26
				<u>14,055,223</u>	<u>15,064</u>
					<u>15,064</u>



**Name of LDC: Clinton Power Corporation**  
**OEB Licence Number: ED-2002-0496**

## PILs Recovered January to March 2005

Rate Class	Fixed Metric	PILs Rate Jan To Mar 2005 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2005 <b>B</b>	PILs Recovered <b>C = A * B * 3</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
				<b>0</b>	<b>0</b>

Rate Class	Vol Metric	PILs Rate Jan To Mar 2005 <b>A</b>	Distribution Charge	kWh/kW Billed Jan To Mar 2005 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.000863	0.0090	3,193,710	2,755
General Service Less Than 50 kW	kWh	0.000577	0.0093	1,635,015	944
General Service 50 to 999 kW	kW	0.183299	3.9491	8,093	1,483
Sentinel Lighting	kW	0.226469	0.8133	24	5
Street Lighting	kW	0.026413	0.8240	250	7
Unmetered Scattered Load	kWh	0.000577	0.0093	15,385	9
				<b>4,852,477</b>	<b>5,203</b>
					<b>5,203</b>

Name of LDC: **Clinton Power Corporation**  
 OEB Licence Number: **ED-2002-0496**

## PILs Recovered April to December 2005

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2005 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2005 <b>B</b>	PILs Recovered <b>C = A * B * 9</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
				<b>0</b>	<b>0</b>

  

Rate Class	Vol Metric	PILs Rate Apr to Dec 2005 <b>A</b>	Distribution Charge	kWh/kW Billed Apr To Dec 2005 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.000792	0.0133	9,581,141	7,592
General Service Less Than 50 kW	kWh	0.000514	0.0131	4,905,044	2,523
General Service 50 to 999 kW	kW	0.126939	4.8365	24,278	3,082
Sentinel Lighting	kW	0.324555	1.9963	73	24
Street Lighting	kW	0.045756	1.7143	751	34
Unmetered Scattered Load	kWh	0.000514	0.0131	46,155	24
				<b>14,557,441</b>	<b>13,278</b>
					<b>13,278</b>

Name of LDC: **Clinton Power Corporation**  
 OEB Licence Number: **ED-2002-0496**

## PILs Recovered January to April 2006

Rate Class	Fixed Metric	PILs Rate Jan To Apr 2006 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Jan To Apr 2006 <b>B</b>	PILs Recovered <b>C = A * B * 4</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
				<b>0</b>	<b>0</b>

  

Rate Class	Vol Metric	PILs Rate Jan To Apr 2006 <b>A</b>	Distribution Charge	kWh/kW Billed Jan To Apr 2006 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.000792	0.0133	4,218,668	3,343
General Service Less Than 50 kW	kWh	0.000514	0.0131	1,961,191	1,009
General Service 50 to 999 kW	kW	0.126939	4.8365	8,785	1,115
Sentinel Lighting	kW	0.324555	1.9963	69	22
Street Lighting	kW	0.045756	1.7143	339	16
Unmetered Scattered Load	kWh	0.000514	0.0131	21,783	11
				<b>6,210,834</b>	<b>5,516</b>
					<b>5,516</b>

Name of LDC: Clinton Power Corporation

OEB Licence Number: ED-2002-0496

## Total PIL's Recoverd

Rate Class	Fixed Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Mar 2005	PILs Recovered Apr to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	Customer	1,304	7,827	1,971	0	0	0	0	11,102
General Service Less Than 50 kW	Customer	544	3,281	891	0	0	0	0	4,716
General Service 50 to 999 kW	Customer	39	233	58	0	0	0	0	329
Sentinel Lighting	Connection	0	2	1	0	0	0	0	4
Street Lighting	Connection	6	36	9	0	0	0	0	51
Unmetered Scattered Load	Connection	0	156	39	0	0	0	0	194
		1,893	11,534	2,969	0	0	0	0	16,396

Rate Class	Vol Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Mar 2005	PILs Recovered Apr to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	kWh	961	5,762	1,442	7,969	2,755	7,592	3,343	29,825
General Service Less Than 50 kW	kWh	612	3,554	845	2,740	944	2,523	1,009	12,227
General Service 50 to 999 kW	kW	585	3,499	942	4,291	1,483	3,082	1,115	14,998
Sentinel Lighting	kW	0	1	1	18	5	24	22	71
Street Lighting	kW	1	4	1	20	7	34	16	82
Unmetered Scattered Load	kWh	1	9	8	26	9	24	11	88
		2,160	12,830	3,239	15,064	5,203	13,278	5,516	57,290

Rate Class		PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Mar 2005	PILs Recovered Apr to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential		2,264	13,590	3,413	7,969	2,755	7,592	3,343	40,927
General Service Less Than 50 kW		1,156	6,835	1,736	2,740	944	2,523	1,009	16,942
General Service 50 to 999 kW		624	3,732	1,000	4,291	1,483	3,082	1,115	15,327
Sentinel Lighting		1	3	2	18	5	24	22	75
Street Lighting		7	40	10	20	7	34	16	133
Unmetered Scattered Load		1	164	47	26	9	24	11	282
		4,053	24,364	6,208	15,064	5,203	13,278	5,516	73,687

**Name of LDC:** Clinton Power Corporation  
**OEB Licence Number:** ED-2002-0496

## Total PIL's Recoverd by Year

Rate Class	Fixed Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Dec 2004	PILs Recovered Jan to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	Customer	1,304	7,827	1,971	0	0	11,102
General Service Less Than 50 kW	Customer	544	3,281	891	0	0	4,716
General Service 50 to 999 kW	Customer	39	233	58	0	0	329
Sentinel Lighting	Connection	0	2	1	0	0	4
Street Lighting	Connection	6	36	9	0	0	51
		1,893	11,534	2,969	0	0	16,396

Rate Class	Vol Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Dec 2004	PILs Recovered Jan to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	kWh	961	5,762	9,411	10,347	3,343	29,825
General Service Less Than 50 kW	kWh	612	3,554	3,586	3,466	1,009	12,227
General Service 50 to 999 kW	kW	585	3,499	5,233	4,565	1,115	14,998
Sentinel Lighting	kW	0	1	19	29	22	71
Street Lighting	kW	1	4	21	41	16	82
		2,160	12,830	18,303	18,481	5,516	57,290

Rate Class	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	2,264	13,590	11,383	10,347	3,343	40,927
General Service Less Than 50 kW	1,156	6,835	4,476	3,466	1,009	16,942
General Service 50 to 999 kW	624	3,732	5,291	4,565	1,115	15,327
Sentinel Lighting	1	3	20	29	22	75
Street Lighting	7	40	30	41	16	133
	4,053	24,364	21,272	18,481	5,516	73,687

Name of LDC: Clinton Power Corporation  
OEB Licence Number: ED-2002-0496

### Disposition of Balance Recorded in Account 1562 Deferred PILs

Year start:	01/10/2001	01/01/2002	01/01/2003	01/01/2004	01/01/2005	01/01/2006	01/05/2006	01/01/2007	01/01/2008	01/01/2009	01/01/2010	01/01/2011	01/01/2012
Year end:	31/12/2001	31/12/2002	31/12/2003	31/12/2004	31/12/2005	30/04/2006	31/12/2006	31/12/2007	31/12/2008	31/12/2009	31/12/2010	31/12/2011	30/04/2012
Principal Opening balance: # 1562	=	0	8,091	-3,995	-12,988	-14,706	-14,586	-14,586	-14,586	-14,586	-14,586	-14,586	-14,586
Board-approved PILs tax proxy from Decisions <sup>(1)</sup>	+/-	0	16,337	16,337	16,337	16,764	5,635						
True-up Variance Adjustment Q4, 2001 <sup>(2)</sup>	+/-	0					0	0	0	0	0	0	0
True-up Variance Adjustment <sup>(3)</sup>	+/-		-4,193	-4,059	-4,059	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001 <sup>(4)</sup>	+/-	0					0	0	0	0	0	0	0
Deferral Account Variance Adjustment <sup>(5)</sup>	+/-		0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances <sup>(6)</sup>	+/-						0	0	0	0	0	0	0
PILs collected from customers - Proxy <sup>(6)</sup>	-	0	-4,053	-24,364	-21,272	-18,481	-5,516	0	0	0	0	0	0
Principal Ending balance: # 1562		0	8,091	-3,995	-12,988	-14,706	-14,586	-14,586	-14,586	-14,586	-14,586	-14,586	-14,586
Principal Opening balance: # 1562		0	0	295	478	-145	-1,166	-1,478	-1,916	-2,606	-3,187	-3,352	-3,469
Carrying charges <sup>(7)</sup>	+/-	0	295	183	-623	-1,020	-312	-438	-690	-582	-165	-117	-214
Principal Ending balance: # 1562		0	295	478	-145	-1,166	-1,478	-1,916	-2,606	-3,187	-3,352	-3,469	-3,898

**NOTE:** The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.  
For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. **ANSWER:**

Method #3

- (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.  
Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. Per APH entries began October 1, 2001.  
(ii) If the Board approved different amounts, input the Board-approved amounts in cells C12 and E12.  
(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.  
(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.  
(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.  
(vi) Column M - In 2006, the prorated 2005 PILs tax proxy will be used for the period from January 1, 2006 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet.  
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I182, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I182, of the TAXCALC spreadsheet.  
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.  
The 2005 PILs tax proxy is being recovered on a volumetric basis by class. Input negative number for collections.  
(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.  
  
In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.  
  
In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.  
  
In 2006, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period January 1 to April 30, 2006.

[illegible]

**Name of LDC:** Clinton Power Corporation  
**OEB Licence Number:** ED-2002-0496

## Calculate Carrying Cost 2002

Month		Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02	Total
Prescribed Rate		7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest		0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	0	1,012	2,024	2,631	3,237	3,844	4,451	5,058	5,664	6,271	6,878	7,484	0
Board-approved PILs tax proxy from Decisions(1)	+/-	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	16,337
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	-349	-349	-349	-349	-349	-349	-349	-349	-349	-349	-349	-349	-4,193
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	-4,053
Principal Ending balance: # 1562		1,012	2,024	2,631	3,237	3,844	4,451	5,058	5,664	6,271	6,878	7,484	8,091	8,091
Interest on Opening Balance		0	6	12	16	20	23	27	31	34	39	41	46	295
Cummulative Interest This Year		0	6	18	34	54	77	104	135	169	208	249	295	
Cummulative Interest Life to Date		0	6	18	34	54	77	104	135	169	208	249	295	



Name of LDC: **Clinton Power Corporation**  
OEB Licence Number: **ED-2002-0496**

### Calculate Carrying Cost 2003

Month		Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Total
Prescribed Rate		7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest		0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	8,091	7,084	6,077	5,070	4,062	3,055	2,048	1,041	34	-973	-1,980	-2,987	8,091
Board-approved PILs tax proxy from Decisions(1)	+/-	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	16,337
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	-338	-338	-338	-338	-338	-338	-338	-338	-338	-338	-338	-338	-4,059
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-2,030	-2,030	-2,030	-2,030	-2,030	-2,030	-2,030	-2,030	-2,030	-2,030	-2,030	-2,030	-24,364
Principal Ending balance: # 1562		7,084	6,077	5,070	4,062	3,055	2,048	1,041	34	-973	-1,980	-2,987	-3,995	-3,995
Interest on Opening Balance		50	39	37	30	25	18	13	6	0	-6	-12	-18	183
Cummulative Interest This Year		50	89	127	157	182	200	213	219	219	213	201	183	
Cummulative Interest Life to Date		344	384	421	451	476	495	507	514	514	508	496	478	

Name of LDC: **Clinton Power Corporation**  
OEB Licence Number: **ED-2002-0496**

## Calculate Carrying Cost 2004

Month	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Total	
Prescribed Rate	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%		
Monthly Interest	0.62%	0.58%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%		
Principal Opening balance: # 1562	=	-3,995	-5,041	-6,087	-7,133	-7,784	-8,434	-9,085	-9,735	-10,386	-11,036	-11,687	-12,337	-3,995
Board-approved PILs tax proxy from Decisions(1)	+/-	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	16,337
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	-338	-338	-338	-338	-338	-338	-338	-338	-338	-338	-338	-338	-4,059
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-2,069	-2,069	-2,069	-1,674	-1,674	-1,674	-1,674	-1,674	-1,674	-1,674	-1,674	-1,674	-21,272
Principal Ending balance: # 1562		-5,041	-6,087	-7,133	-7,784	-8,434	-9,085	-9,735	-10,386	-11,036	-11,687	-12,337	-12,988	-12,988
Interest on Opening Balance		-25	-29	-37	-43	-48	-50	-56	-60	-62	-68	-70	-76	-623
Cummulative Interest This Year		-25	-54	-91	-134	-182	-232	-288	-348	-410	-478	-547	-623	
Cummulative Interest Life to Date		453	424	387	344	296	246	190	130	68	0	-69	-145	

Name of LDC: **Clinton Power Corporation**  
OEB Licence Number: **ED-2002-0496**

## Calculate Carrying Cost 2005

Month	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Total	
Prescribed Rate	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%		
Monthly Interest	0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%		
Principal Opening balance: # 1562	=	-12,988	-13,325	-13,663	-14,000	-14,078	-14,157	#####	-14,314	-14,392	-14,470	-14,549	-14,627	-12,988
Board-approved PILs tax proxy from Decisions(1)	+/-	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	16,764
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-1,734	-1,734	-1,734	-1,475	-1,475	-1,475	-1,475	-1,475	-1,475	-1,475	-1,475	-1,475	-18,481
Principal Ending balance: # 1562		-13,325	-13,663	-14,000	-14,078	-14,157	-14,235	#####	-14,392	-14,470	-14,549	-14,627	-14,706	-14,706
Interest on Opening Balance		-80	-74	-84	-83	-87	-84	-88	-88	-86	-89	-87	-90	-1,020
Cummulative Interest This Year		-80	-154	-238	-322	-408	-493	-580	-668	-754	-843	-930	-1,020	
Cummulative Interest Life to Date		-225	-300	-384	-467	-554	-638	-726	-814	-900	-989	-1,075	-1,166	

**Name of LDC:** Clinton Power Corporation  
**OEB Licence Number:** ED-2002-0496

## Calculate Carrying Cost 2006

Month	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Total	
Prescribed Rate	7.25%	7.25%	7.25%	4.14%	4.14%	4.14%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%		
Monthly Interest	0.62%	0.56%	0.62%	0.34%	0.35%	0.34%	0.39%	0.39%	0.38%	0.39%	0.38%	0.39%		
Principal Opening balance: # 1562	=	-14,706	-14,676	-14,646	-14,616	-14,586	-14,586	#####	-14,586	-14,586	-14,586	-14,586	-14,586	#####
Board-approved PILs tax proxy from Decisions(1)	+/-	1,409	1,409	1,409	1,409	0	0	0	0	0	0	0	0	5,635
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-1,379	-1,379	-1,379	-1,379	0	0	0	0	0	0	0	0	-5,516
Principal Ending balance: # 1562		-14,676	-14,646	-14,616	-14,586	-14,586	-14,586	#####	-14,586	-14,586	-14,586	-14,586	-14,586	#####
Interest on Opening Balance		-91	-82	-90	-50	-51	-50	-57	-57	-55	-57	-55	-57	-751
Cummulative Interest This Year		-91	-172	-262	-312	-363	-413	-470	-527	-582	-639	-694	-751	
Cummulative Interest Life to Date		-1,256	-1,338	-1,428	-1,478	-1,529	-1,579	-1,635	-1,692	-1,747	-1,804	-1,859	-1,916	

Name of LDC: Clinton Power Corporation  
OEB Licence Number: ED-2002-0496

## Calculate Carrying Cost 2007

Month	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total
Prescribed Rate	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	5.14%	5.14%	5.14%	
Monthly Interest	0.39%	0.35%	0.39%	0.38%	0.39%	0.38%	0.39%	0.39%	0.38%	0.44%	0.42%	0.44%	
Principal Opening balance: # 1562	=	-14,586	-14,586	-14,586	-14,586	-14,586	-14,586	#####	-14,586	-14,586	-14,586	-14,586	####
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-14,586	-14,586	-14,586	-14,586	-14,586	-14,586	#####	-14,586	-14,586	-14,586	-14,586	####
Interest on Opening Balance		-57	-51	-57	-55	-57	-55	-57	-57	-55	-64	-62	-64
Cummulative Interest This Year		-57	-108	-165	-220	-277	-332	-389	-446	-501	-564	-626	-690
Cummulative Interest Life to Date		-1,973	-2,024	-2,081	-2,136	-2,193	-2,248	-2,305	-2,362	-2,417	-2,480	-2,542	-2,606

Name of LDC: **Clinton Power Corporation**  
 OEB Licence Number: **ED-2002-0496**

## Calculate Carrying Cost 2008

Month	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Total	
Prescribed Rate	5.14%	5.14%	5.14%	4.08%	4.08%	4.08%	3.35%	3.35%	3.35%	3.35%	3.35%	3.35%		
Monthly Interest	0.44%	0.41%	0.44%	0.34%	0.35%	0.34%	0.28%	0.28%	0.28%	0.28%	0.28%	0.28%		
Principal Opening balance: # 1562	=	-14,586	-14,586	-14,586	-14,586	-14,586	-14,586	#####	-14,586	-14,586	-14,586	-14,586	-14,586	####
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-14,586	-14,586	-14,586	-14,586	-14,586	-14,586	#####	-14,586	-14,586	-14,586	-14,586	-14,586	####
Interest on Opening Balance		-64	-60	-64	-49	-51	-49	-42	-42	-40	-42	-40	-42	-582
Cummulative Interest This Year		-64	-123	-187	-236	-286	-335	-377	-418	-458	-500	-540	-582	
Cummulative Interest Life to Date		-2,669	-2,729	-2,793	-2,842	-2,892	-2,941	-2,983	-3,024	-3,064	-3,106	-3,146	-3,187	

Name of LDC: **Clinton Power Corporation**  
 OEB Licence Number: **ED-2002-0496**

## Calculate Carrying Cost 2009

Month	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Total	
Prescribed Rate	2.45%	2.45%	2.45%	1.00%	1.00%	1.00%	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%		
Monthly Interest	0.21%	0.19%	0.21%	0.08%	0.08%	0.08%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%		
Principal Opening balance: # 1562	=	-14,586	-14,586	-14,586	-14,586	-14,586	-14,586	#####	-14,586	-14,586	-14,586	-14,586	-14,586	####
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-14,586	-14,586	-14,586	-14,586	-14,586	-14,586	#####	-14,586	-14,586	-14,586	-14,586	-14,586	####
Interest on Opening Balance		-30	-27	-30	-12	-12	-12	-7	-7	-7	-7	-7	-7	-165
Cummulative Interest This Year		-30	-58	-88	-100	-112	-124	-131	-138	-145	-152	-158	-165	
Cummulative Interest Life to Date		-3,218	-3,245	-3,275	-3,287	-3,300	-3,312	-3,319	-3,325	-3,332	-3,339	-3,345	-3,352	

Name of LDC: Clinton Power Corporation  
OEB Licence Number: ED-2002-0496

## Calculate Carrying Cost 2010

Month	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Total
Prescribed Rate	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%	0.89%	0.89%	0.89%	1.20%	1.20%	1.20%	
Monthly Interest	0.05%	0.04%	0.05%	0.05%	0.05%	0.05%	0.08%	0.08%	0.07%	0.10%	0.10%	0.10%	
Principal Opening balance: # 1562	=	-14,586	-14,586	-14,586	-14,586	-14,586	-14,586	#####	-14,586	-14,586	-14,586	-14,586	####
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-14,586	-14,586	-14,586	-14,586	-14,586	-14,586	#####	-14,586	-14,586	-14,586	-14,586	####
Interest on Opening Balance		-7	-6	-7	-7	-7	-11	-11	-11	-15	-14	-15	-117
Cummulative Interest This Year		-7	-13	-20	-26	-33	-40	-51	-62	-73	-87	-102	-117
Cummulative Interest Life to Date		-3,359	-3,365	-3,372	-3,379	-3,385	-3,392	-3,403	-3,414	-3,425	-3,440	-3,454	-3,469



Name of LDC: **Clinton Power Corporation**  
OEB Licence Number: **ED-2002-0496**

## Calculate Carrying Cost 2011

Month	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total	
Prescribed Rate	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%		
Monthly Interest	0.12%	0.11%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%		
Principal Opening balance: # 1562	=	-14,586	-14,586	-14,586	-14,586	-14,586	-14,586	#####	-14,586	-14,586	-14,586	-14,586	-14,586	####
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-14,586	-14,586	-14,586	-14,586	-14,586	-14,586	#####	-14,586	-14,586	-14,586	-14,586	-14,586	####
Interest on Opening Balance		-18	-16	-18	-18	-18	-18	-18	-18	-18	-18	-18	-18	-214
Cummulative Interest This Year		-18	-35	-53	-70	-89	-106	-125	-143	-160	-179	-196	-214	
Cummulative Interest Life to Date		-3,487	-3,504	-3,522	-3,539	-3,558	-3,575	-3,593	-3,612	-3,629	-3,648	-3,665	-3,683	

Name of LDC: Clinton Power Corporation

OEB Licence Number: ED-2002-0496

## Calculate Carrying Cost 2012

Month	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total	
Prescribed Rate	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%		
Monthly Interest	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%		
Principal Opening balance: # 1562	=	#####	-14,586	-14,586	-14,586	-14,586	-14,586	#####	-14,586	-14,586	#####	-14,586	-14,586	#####
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		#####	-14,586	-14,586	-14,586	-14,586	-14,586	#####	-14,586	-14,586	#####	-14,586	-14,586	#####
Interest on Opening Balance		-18	-17	-18	-18	-18	-18	-18	-18	-18	-18	-18	-18	-215
Cummulative Interest This Year		-18	-35	-53	-71	-89	-107	-125	-143	-161	-179	-197	-215	
Cummulative Interest Life to Date		-3,702	-3,719	-3,737	-3,754	-3,773	-3,790	-3,808	-3,827	-3,844	-3,863	-3,880	-3,898	

Name of LDC: **Clinton Power Corporation**

OEB Licence Number: **ED-2002-0496**

## Calculate Carrying Cost 2013

Month	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total	
Prescribed Rate	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%		
Monthly Interest	0.12%	0.11%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%		
Principal Opening balance: # 1562	=	#####	-14,586	-14,586	#####	-14,586	-14,586	#####	-14,586	-14,586	#####	-14,586	-14,586	#####
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		#####	-14,586	-14,586	#####	-14,586	-14,586	#####	-14,586	-14,586	#####	-14,586	-14,586	#####
Interest on Opening Balance		-18	-16	-18	-18	-18	-18	-18	-18	-18	-18	-18	-18	-214
Cummulative Interest This Year		-18	-16	-18	-18	-18	-18	-18	-18	-18	-18	-18	-18	
Cummulative Interest Life to Date		-3,917	-3,933	-3,951	-3,969	-3,987	-4,005	-4,023	-4,041	-4,059	-4,077	-4,095	-4,113	



*ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates*

**Name of LDC: Clinton Power Corporation**

**OEB Licence Number: ED-2002-0496**

## **Request for Disposition of 1562 Balance**

Principal as of August 31, 2013

-14,586

Interest as of August 31, 2013

-4,113

Amount Requested for Disposition of 1562 Balance

-18,699

	A	B	C	D	E
1	PILs TAXES - EB-2010-				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: West Perth Power			Colour Code	
4	Reporting period: 2001			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	92	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		74%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		42%	
23					
24	Accounting Year End		Date	12-31-2001	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			2,637,626	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			225,913	
42					
43	1999 return from RUD Sheet #7			143,172	143,172
44					
45	Total Incremental revenue			82,741	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			0	0
48	Amount allowed in 2002			55,160	0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			27,580	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				143,172
55					
56	Equity			1,318,813	
57					
58	Return at target ROE			130,299	
59					
60	Debt			1,318,813	
61					
62	Deemed interest amount in 100% of MARR			95,614	
63					
64	Phase-in of interest - Year 1 (2001)			60,595	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			83,941	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			83,941	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			95,614	
71					
72					

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				G-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: West Perth Power							
7	Reporting period: 2001							
8								
9	Days in reporting period:	92	days				Column	
10	Total days in the calendar year:	365	days				Brought	
11							From	
12			\$		\$		TAXREC	
13							\$	
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	0		-72,465		-72,465	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	0		42,445		42,445	
21	Employee Benefit Plans - Accrued, Not Paid	3	0		0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"				0		0	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	0		35,424		35,424	
34	Employee Benefit Plans - Paid Amounts	8	0		0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0		0		0	
37	Interest Expense Deemed/ Incurred	11	0		0		0	
38	Tax reserves - end of year	4	0		0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				0		0	
49								
50	TAXABLE INCOME/ (LOSS)		0		-65,444		-65,444	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	19.12%		-19.1200%		0.00%	
54								
55	REGULATORY INCOME TAX		0		0	Actual	0	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	Total Regulatory Income Tax		0		0	Actual	0	
61								
62								
63	<b>III) CAPITAL TAXES</b>							
64								
65	<b>Ontario</b>							
66	Base	15	0		3,250,162		3,250,162	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	0		3,250,162		3,250,162	
68	Taxable Capital		0		0		0	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	#DIV/0!		#DIV/0!		0.3000%	
71								
72	Ontario Capital Tax		0		0		0	
73								
74	<b>Federal Large Corporations Tax</b>							
75	Base	18	0		3,250,162		3,250,162	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	0		3,250,162		3,250,162	
77	Taxable Capital		0		0		0	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	#DIV/0!		#DIV/0!		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)				0		0	
82	Less: Federal Surtax 1.12% x Taxable Income	21			0		0	
83								
84	Net LCT		0		0		0	
85								
86	<b>III) INCLUSION IN RATES</b>							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		0.00%					
89								
90	Income Tax (proxy tax is grossed-up)	22	0			Actual 2001	0	
91	LCT (proxy tax is grossed-up)	23	0			Actual 2001	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	0			Actual 2001	0	
93								
94								
95	Total PILs for Rate Adjustment -- MUST AGREE WITH 2001	25	0			Actual 2001	0	
96	RAM DECISION							
97								
98								
99	<b>IV) FUTURE TRUE-UPS</b>							
100	<b>IV a) Calculation of the True-up Variance</b>				DR/(CR)			
101	<b>In Additions:</b>							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	<b>In Deductions - positive numbers</b>							
109	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell E206)	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	0			

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				G-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: West Perth Power							
7	Reporting period: 2001							
8							Column	
9	Days in reporting period:	92	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
121								
122	Income Tax Rate (excluding surtax) from 2001 Utility's tax return			x	19.12%			
123								
124	Income Tax Effect on True-up adjustments			=	0			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				0			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				18.00%			
131								
132	TRUE-UP VARIANCE ADJUSTMENT				0			
133								
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	0			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	19.12%			
139								
140	REVISED REGULATORY INCOME TAX			=	0			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	0			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C60)			-	0			
147								
148	Regulatory Income Tax Variance			=	0			
149								
150	Ontario Capital Tax							
151	Base			=	0			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	0			
153	Revised deemed taxable capital			=	0			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	0			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)			-	0			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	Federal LCT							
162	Base				0			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	0			
164	Revised Federal LCT			=	0			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				0			
169	Less: Federal surtax			-	0			
170	Revised Net LCT			=	0			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C84)			-	0			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				18.00%			
176								
177	Income Tax (grossed-up)			+	0			
178	LCT (grossed-up)			+	0			
179	Ontario Capital Tax			+	0			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			
182								
183	TRUE-UP VARIANCE (from cell I132)			+	0			
184								
185	Total Deferral Account Entry (Positive Entry = Debit)			=	0			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				95,614			
194	Interest phased-in (Cell C37)				0			
195								
196	Variance due to phase-in of debt component of MARR in rates				95,614			
197	according to the Board's decision							
198								
199	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook)							
201	Interest deducted on MoF filing (Cell G37+G42)				0			
202	Total deemed interest (REGINFO CELL D62)				95,614			
203								
204	Variance caused by excess debt				0			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell E112)				0			
207								
208	Total Interest Variance				95,614			
209								
210								
211								

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4	<b>0</b>		<b>Return</b>			
5					<b>Version 2009.1</b>	
6	<b>Section A: Identification:</b>					
7	Utility Name: West Perth Power					
8	Reporting period: 2001					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		92	days		
12						
13	Please enter the Materiality Level :		0	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	<b>Income:</b>					
31	Energy Sales	+			0	
32	Distribution Revenue	+	1,234,827		1,234,827	
33	Other Income	+			0	
34	Miscellaneous income	+	30,417		30,417	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	1,174,107		1,174,107	
40	Administration	-	102,942		102,942	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-	18,215		18,215	
43	Amortization	-	42,445		42,445	
44	Ontario Capital Tax	-			0	
45	Community Relations	-			0	
46	Regulatory and Professional	-			0	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	-72,465	0	-72,465	
51	Less: Interest expense for accounting purposes	-			0	
52	Provision for payments in lieu of income taxes	-			0	
53	<b>Net Income (loss)</b>	=	-72,465	0	-72,465	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+		0	0	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	42,445	0	42,445	
62	Employee benefit plans-accrued, not paid	+		0	0	
63	Tax reserves - beginning of year	+		0	0	
64	Reserves from financial statements- end of year	+		0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>			0	0	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	<b>Subtotal</b>		42,445	0	42,445	
71						
72	<b>Other Additions: (Please explain the nature of the additions)</b>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed - Software expensed per F/S	+	0		0	
76		+			0	
77		+			0	
78		+			0	
79		+			0	
80	<b>Total Other Additions</b>	=	0	0	0	
81						
82	<b>Total Additions</b>	=	42,445	0	42,445	
83						
84	<b>Recap Material Additions:</b>					
85			0	0	0	
86			0	0	0	
87			0	0	0	



	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4	<b>0</b>		<b>Return</b>			
5					<b>Version 2009.1</b>	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	35,424		35,424	
98	Cumulative eligible capital deduction	-			0	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	Items on which true-up does not apply "TAXREC 3"		0	0	0	
109	Interest capitalized for accounting deducted for tax	-	0		0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	35,424	0	35,424	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-			0	
117		-			0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	35,424	0	35,424	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	-65,444	0	-65,444	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	-65,444	0	-65,444	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144	Subtotal	=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	Total Income Tax	=	0	0	0	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%		0.00%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP FROM ABOVE:					
156	Total Income Taxes	+	0	0	0	
157	Ontario Capital Tax	+			0	
158	Federal Large Corporations Tax	+			0	
159						
160	Total income and capital taxes	=	0	0	0	
161						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	<b>0</b>				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: West Perth Power</b>					
8	<b>Reporting period: 2001</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Employee Future Benefits		0		0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Employee Future Benefits		0		0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: West Perth Power					
9	Reporting period: 2001					
10	Number of days in taxation year:		92			
11	Materiality Level:		0			
12						
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36		+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: West Perth Power</b>					
9	<b>Reporting period: 2001</b>					
10	<b>Number of days in taxation year:</b>		92			
11	<b>Materiality Level:</b>		0			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	0		0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7		0	Return			
8	<b>Utility Name: West Perth Power</b>				<b>Version 2009.1</b>	
9						
10						
11	<b>Reporting period: 2001</b>					
12	<b>Number of days in taxation year:</b>		92			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>	+				
36	Interest and penalties on unpaid taxes	+				
37	Management bonuses unpaid after 180 days of year end	+				
38	<b>Ontario Capital Tax per books</b>	+				
39		+			0	
40	<b>Changes in Regulatory Asset balances</b>	+			0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Capital contributions - s.12(1)(x)	+			0	
45		+			0	
46		+				
47	<b>Total Additions on which true-up does not apply</b>	=	0	0	0	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	<b>Ontario Capital Tax per tax return</b>	-	0		0	
61		-			0	
62	<b>Changes in Regulatory Asset balances</b>	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69	Capital contributions s.13(7.4) Election	-			0	
70	Prospectus & underwriting fees	-	0		0	
71	Income not earned on movement of Regulatory A/Cs	-			0	
72	Deferred cost deductible (market ready)	-	0		0	
73	<b>Total Deductions on which true-up does not apply</b>	=	0	0	0	
74						
75						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2010-									
2	Corporate Tax Rates									
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: West Perth Power									
5	Reporting period: 2001									
6										
7										
8	Table 1									
9	Rates Used in 2002 RAM PILs Applications for 2001 Q4									
10	Income Range		0		50,000					
11	RAM 2002		to		to					
12		Year	50,000		175,000					
13	Income Tax Rate									
14	Proxy Tax Year	2002								
15	Federal (Includes surtax)		13.12%		28.12%					
16	and Ontario blended		6.00%		6.00%					
17	Blended rate		19.12%		34.12%					
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	3,696,252							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	4,156,169							
23	**Exemption amounts must agree with the Board-approved 2001 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001									
27	Income Range		0		50,000					
28	Expected Rates		to		to					
29		Year	50,000		175,000					
30	Income Tax Rate									
31	Current year	2001								
32	Federal (Includes surtax)	2001	13.12%		28.12%					
33	Ontario	2001	6.00%		6.00%					
34	Blended rate	2001	19.12%		34.12%					
35	Capital Tax Rate	2001	0.300%							
36	LCT rate	2001	0.225%							
37	Surtax	2001	1.12%							
38	Ontario Capital Tax Exemption *** 2001	MAX \$5MM	5,000,000							
39	Federal Large Corporations Tax Exemption *** 2001	MAX \$10MM	10,000,000							
40	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
41										
42	Table 3									
43	Input Information from Utility's Actual 2001 Tax Returns									
44	Income Range		0		50,000					
45			to		to					
46		Year	50,000		175,000					
47	Income Tax Rate									
48	Current year	2001								
49	Federal (Includes surtax)		13.12%		22.12%					
50	Ontario		6.00%		9.75%					
51	Blended rate		19.12%		31.87%					
52	Capital Tax Rate		0.300%							
53	LCT rate		0.225%							
54	Surtax		1.12%							
55	Ontario Capital Tax Exemption *	MAX \$5MM	3,696,252							
56	Federal Large Corporations Tax Exemption *	MAX \$10MM	4,156,169							
57	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
58										
59										
60										
61										

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	PILs TAXES - EB-2010-														
2	Analysis of PILs Tax Account 1562:														
3	Utility Name: West Perth Power														Version 2009.1
4	Reporting period: 2001														0
5															
6															
7															
8	Year start:		01/08/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-					0		0		0		0		0
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-													0
15	True-up Variance Adjustment (3)	+/-											0		0
16	Deferral Account Variance Adjustment Q4, 2001 (4)														0
17	Deferral Account Variance Adjustment (5)	+/-													0
18	Adjustments to reported prior years' variances (6)	+/-											0		0
19	Carrying charges (7)	+/-													0
20	PILs billed to (collected from) customers (8)	-	0												0
21															
22	Ending balance: # 1562		0		0		0		0		0		0		0
23															
24															
25															
26	Uncollected PILs														
27															
28	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															

	A	B	C	D	E
1	<b>PILs TAXES - EB-2010-</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	Utility Name: West Perth Power			Colour Code	
4	Reporting period: 2002			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		74%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		33%	
24	Accounting Year End		Date	12-31-2002	
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			2,637,626	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			225,913	
43	1999 return from RUD Sheet #7			143,172	143,172
45	Total Incremental revenue			82,741	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			0	0
48	Amount allowed in 2002			55,160	55,160
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			27,580	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	<b>Total Regulatory Income</b>				<b>198,332</b>
55					
56	Equity			1,318,813	
57					
58	Return at target ROE			130,299	
59					
60	Debt			1,318,813	
61					
62	Deemed interest amount in 100% of MARR			95,614	
63					
64	Phase-in of interest - Year 1 (2001)			60,595	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			83,941	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			83,941	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			95,614	
71					
72					



	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		<b>0</b>					<b>Version 2009.1</b>	
6	Utility Name: West Perth Power							
7	Reporting period: 2002							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13							<b>\$</b>	
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	198,332		-201,233		-2,901	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	145,101		3,832		148,933	
21	Employee Benefit Plans - Accrued, Not Paid	3	0		0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				1,529		1,529	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	87,480		191,666		279,146	
34	Employee Benefit Plans - Paid Amounts	8	0		0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0		0		0	
37	Interest Expense Deemed/ Incurred	11	83,941		1,855		85,796	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
49								
50	TAXABLE INCOME/ (LOSS)		172,012		-389,393	Before loss C/F	-217,381	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	19.12%		-19.1200%		0.00%	
54								
55	REGULATORY INCOME TAX		32,889		-32,889	Actual	0	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	<b>Total Regulatory Income Tax</b>		<b>32,889</b>		<b>-32,889</b>	<b>Actual</b>	<b>0</b>	
61								
62								
63	<b>II) CAPITAL TAXES</b>							
64								
65	<b>Ontario</b>							
66	Base	15	2,637,626		2,899,600		5,537,226	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		0		5,000,000	
68	Taxable Capital		0		2,899,600		537,226	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	#DIV/0!		#DIV/0!		0.3000%	
71								
72	Ontario Capital Tax		0		1,612		1,612	
73								
74	<b>Federal Large Corporations Tax</b>							
75	Base	18	2,637,626		2,899,600		5,537,226	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000	
77	Taxable Capital		0		2,899,600		-4,462,774	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	#DIV/0!		#DIV/0!		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)				0		0	
82	Less: Federal Surtax 1.12% x Taxable Income	21			0		0	
83								
84	Net LCT		0		0		0	
85								

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		<b>0</b>					<b>Version 2009.1</b>	
6	Utility Name: West Perth Power							
7	Reporting period: 2002							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13							<b>\$</b>	
86	<b>III) INCLUSION IN RATES</b>							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		19.12%					
89								
90	Income Tax (proxy tax is grossed-up)	22	40,664			<b>Actual 2002</b>	0	
91	LCT (proxy tax is grossed-up)	23	0			<b>Actual 2002</b>	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	0			<b>Actual 2002</b>	0	
93								
94								
95	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2002</b>	25	40,664			<b>Actual 2002</b>	0	
96	<b>RAM DECISION</b>							
97								
98								
99	<b>IV) FUTURE TRUE-UPS</b>							
100	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
101	<b>In Additions:</b>							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	<b>In Deductions - positive numbers</b>							
109	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell E206)	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	0			
121								
122	Income Tax Rate (excluding surtax) from 2002 Utility's tax return			x	19.12%			
123								
124	Income Tax Effect on True-up adjustments			=	0			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				0			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				18.00%			
131								
132	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				0			
133								
134	<b>IV b) Calculation of the Deferral Account Variance caused by changes in legislation</b>							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	172,012			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	19.12%			
139								
140	REVISED REGULATORY INCOME TAX			=	32,889			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	32,889			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	32,889			
147								
148	Regulatory Income Tax Variance			=	0			
149								

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		M of F	M of F	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		Filing	Filing	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					<b>Version 2009.1</b>	
6	Utility Name: West Perth Power							
7	Reporting period: 2002							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13							<b>\$</b>	
150	<b>Ontario Capital Tax</b>							
151	Base			=	2,637,626			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	-2,362,374			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	0			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	0			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	<b>Federal LCT</b>							
162	Base				2,637,626			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	-7,362,374			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				0			
169	Less: Federal surtax			-	0			
170	Revised Net LCT			=	0			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				18.00%			
176								
177	Income Tax (grossed-up)			+	0			
178	LCT (grossed-up)			+	0			
179	Ontario Capital Tax			+	0			
180								
181	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	0			
182								
183	<b>TRUE-UP VARIANCE (from cell I130)</b>			+	0			
184								
185	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	0			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	<b>V) INTEREST PORTION OF TRUE-UP</b>							
191	<b>Variance Caused By Phase-in of Deemed Debt</b>							
192								
193	Total deemed interest (REGINFO)				95,614			
194	Interest phased-in (Cell C37)				83,941			
195								
196	Variance due to phase-in of debt component of MARR in rates				11,673			
197	according to the Board's decision							
198								
199	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
200	<b>Above Deemed Debt per Rate Handbook)</b>							
201	Interest deducted on MoF filing (Cell G37+G42)				85,796			
202	Total deemed interest (REGINFO CELL D62)				95,614			
203								
204	Variance caused by excess debt				0			
205								
206	<b>Interest Adjustment for Tax Purposes (carry forward to Cell E112)</b>				0			
207								
208	<b>Total Interest Variance</b>				11,673			
209								
210								
211								

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4			<b>Return</b>			
5	0				<b>Version 2009.1</b>	
6	<b>Section A: Identification:</b>					
7	Utility Name: West Perth Power					
8	Reporting period: 2002					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		3,297	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N	Y			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	<b>Income:</b>					
31	Energy Sales	+	4,993,889		4,993,889	
32	Distribution Revenue	+			0	
33	Other Income	+	63,895		63,895	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	4,410,348		4,410,348	
40	Administration	-	221,782		221,782	
41	Customer billing and collecting	-	120,568		120,568	
42	Operations and maintenance	-	159,054		159,054	
43	Amortization	-	148,933		148,933	
44	Ontario Capital Tax	-			0	
45	Customer Relations	-			0	
46	Regulatory and Professional	-			0	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	-2,901	0	-2,901	
51	Less: Interest expense for accounting purposes	-	85,796		85,796	
52	Provision for payments in lieu of income taxes	-			0	
53	<b>Net Income (loss)</b>	=	-88,697	0	-88,697	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	0	0	0	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	148,933	0	148,933	
62	Employee benefit plans-accrued, not paid	+	0	0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+		0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		1,529	0	1,529	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	<i>Subtotal</i>		150,462	0	150,462	
71						
72	<i>Other Additions: (Please explain the nature of the additions)</i>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76	ONTARIO SPECIFIED TAX CREDITS	+			0	
77		+	0		0	
78		+	0		0	
79		+			0	
80	<i>Total Other Additions</i>	=	0	0	0	
81						
82	<i>Total Additions</i>	=	150,462	0	150,462	
83						
84	<b>Recap Material Additions:</b>					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4		<b>0</b>	<b>Return</b>			
5					<b>Version 2009.1</b>	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4			<b>Return</b>			
5					<b>Version 2009.1</b>	
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	279,146		279,146	
98	Cumulative eligible capital deduction	-			0	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-		0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0	
109	Interest capitalized for accounting deducted for tax	-	0		0	
110	Material deduction items from TAXREC 2	-		0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	279,146	0	279,146	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116		-	0		0	
117		-	0		0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	279,146	0	279,146	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	-217,381	0	-217,381	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	-217,381	0	-217,381	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144	Subtotal	=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	Total Income Tax	=	0	0	0	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%	*****	0.00%	
152						
153	<b>Section F: Income and Capital Taxes</b>					
154						
155	<b>RECAP</b>					
156	Total Income Taxes	+	0	0	0	
157	Ontario Capital Tax	+			0	
158	Federal Large Corporations Tax	+			0	
159						
160	Total income and capital taxes	=	0	0	0	
161						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	<b>0</b>				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: West Perth Power</b>					
8	<b>Reporting period: 2002</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe		0		0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe		0		0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - EMPLOYEE FUTURE BENEFITS		0		0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Other Liabilities (2405) - Allowance for doubtful accounts		0		0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - EMPLOYEE FUTURE BENEFITS		0		0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	Utility Name: West Perth Power					
9	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		3,297			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	



	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	Utility Name: West Perth Power					
9	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		3,297			
12						
13						
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	0		0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93	OPEB Amounts Capitalized	-	0		0	
94		-			0	
95	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
96	Non-taxable load transfers	-			0	
97	Prospectus & underwriting fees	-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: West Perth Power				Version 2009.1	
9						
10						
11	Reporting period: 2002					
12	Number of days in taxation year:		365			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+	1,529		1,529	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	Ontario capital tax adjustments	+			0	
41	Changes in Regulatory Asset balances	+			0	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44		+	0		0	
45		+	0		0	
46			0			
47			0			
48			0			
49		+				
50	Total Additions on which true-up does not apply	=	1,529	0	1,529	
51						
52	Deduct:					
53						
54	CCA adjustments	-			0	
55	CEC adjustments	-			0	
56	Depreciation and amortization adjustments	-			0	
57	Gain on disposal of assets per financial statements	-			0	
58	Financing fee amortization - considered to be interest expense for PILs	-			0	
59	Imputed interest income on Regulatory Assets	-			0	
60	Donations - amount deductible for tax purposes	-			0	
61	Income from joint ventures or partnerships	-			0	
62		-			0	
63	PRE-MARKET OPENING ENERGY VARIANCE EXPENSES	-			0	
64		-			0	
65		-			0	
66		-			0	
67	Ontario capital tax adjustments to current or prior year	-			0	
68		-			0	
69	Changes in Regulatory Asset balances	-			0	
70		-			0	
71	Other deductions: (Please explain in detail the nature of the item)	-			0	
72		-	0		0	
73		-	0		0	
74		-	0		0	
75		-			0	
76	Total Deductions on which true-up does not apply	=	0	0	0	
77						
78						



[illegible]

	A	B	C	D	E
1	<b>PILs TAXES - EB-2010-</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: West Perth Power</b>			<u>Colour Code</u>	
4	<b>Reporting period: 2003</b>			<b>Input Cell</b>	
5				<b>Formula in Cell</b>	
6	<b>Days in reporting period:</b>	365	days		
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	31-Dec-03	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			2,637,626	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			225,913	
42					
43	1999 return from RUD Sheet #7			143,172	143,172
44					
45	Total Incremental revenue			82,741	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			0	0
48	Amount allowed in 2002			55,160	55,160
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			36,571	36,571
52	Other Board-approved changes to MARR or incremental revenue			0	0
53					0
54	<b>Total Regulatory Income</b>				234,903
55					
56	Equity			1,318,813	
57					
58	Return at target ROE			130,299	
59					
60	Debt			1,318,813	
61					
62	Deemed interest amount in 100% of MARR			95,614	
63					
64	Phase-in of interest - Year 1 (2001)			60,595	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			83,941	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			83,941	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			95,614	
71					
72					

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		0					<b>Version 2009.1</b>	
6	Utility Name: West Perth Power							
7	Reporting period: 2003							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12			\$		\$		<b>TAXREC</b>	
13							<b>\$</b>	
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	198,332		-117,308		81,024	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	145,101		12,211		157,312	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5	0		0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	87,480		165,737		253,217	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	83,941		1,855		85,796	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12	0		0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	C&DM 2005 Incremental OM&A expenses per C&DM Plan		0					
49	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
50								
51	TAXABLE INCOME/ (LOSS)		172,012		-272,689		-100,677	
52								
53	BLENDED INCOME TAX RATE							
54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	19.12%		-19.1200%		0.00%	
55								
56	REGULATORY INCOME TAX		32,889		-32,889	Actual	0	
57								
58								
59	Miscellaneous Tax Credits	14			0	Actual	0	
60								
61	<b>Total Regulatory Income Tax</b>		<b>32,889</b>		<b>-32,889</b>	<b>Actual</b>	<b>0</b>	
62								
63								
64	<b>III) CAPITAL TAXES</b>							
65								
66	<b>Ontario</b>							
67	Base	15	2,637,626		2,798,923		5,436,549	
68	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		0		5,000,000	
69	Taxable Capital		0		2,798,923		436,549	
70								
71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72								
73	Ontario Capital Tax		0		1,310		1,310	
74								
75	<b>Federal Large Corporations Tax</b>							
76	Base	18	2,637,626		2,798,923		5,436,549	
77	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000	
78	Taxable Capital		0		2,798,923		0	
79								
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
81								
82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		0		0	
83	Less: Federal Surtax 1.12% x Taxable Income	21	0		0		0	
84								
85	Net LCT		0		0		0	
86								
87	<b>III) INCLUSION IN RATES</b>							
88								
89	Income Tax Rate used for gross- up (exclude surtax)		18.62%					
90								
91	Income Tax (proxy tax is grossed-up)	22	40,414			Actual 2003	0	
92	LCT (proxy tax is grossed-up)	23				Actual 2003	0	
93	Ontario Capital Tax (no gross-up since it is deductible)	24	0			Actual 2003	0	
94								
95								
96	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2005</b>	25	40,414			Actual 2003	0	
97	<b>RAM DECISION</b>							
98								
99								
100	<b>IV) FUTURE TRUE-UPS</b>							
101	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
102	<b>In Additions:</b>							
103	Employee Benefit Plans - Accrued, Not Paid	3			0			
104	Tax reserves deducted in prior year	4			0			
105	Reserves from financial statements-end of year	4			0			
106	Regulatory Adjustments	5			0			
107	Other additions "Material" Items TAXREC	6			0			
108	Other additions "Material" Items TAXREC 2	6			0			
109	<b>In Deductions - positive numbers</b>							
110	Employee Benefit Plans - Paid Amounts	8			0			
111	Items Capitalized for Regulatory Purposes	9			0			
112	Regulatory Adjustments	10			0			
113	Interest Adjustment for tax purposes (See Below - cell E207)	11			0			
114	Tax reserves claimed in current year	4			0			
115	Reserves from F/S beginning of year	4			0			
116	Contributions to deferred income plans	3			0			
117	Contributions to pension plans	3			0			
118	Other deductions "Material" Items TAXREC	12			0			
119	Other deductions "Material" Item TAXREC 2	12			0			
120								
121	Total TRUE-UPS before tax effect	26			0			
122								

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		<b>0</b>					<b>Version 2009.1</b>	
6	Utility Name: West Perth Power							
7	Reporting period: 2003							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12			\$		\$		<b>TAXREC</b>	
13							<b>\$</b>	
123	Income Tax Rate (excluding surtax) from 2003 Utility's tax return			x	18.62%			
124								
125	Income Tax Effect on True-up adjustments			=	0			
126								
127	Less: Miscellaneous Tax Credits	14			0			
128								
129	Total Income Tax on True-ups				0			
130								
131	Income Tax Rate used for gross-up (exclude surtax)				17.50%			
132								
133	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				0			
134								
135	<b>IV b) Calculation of the Deferral Account Variance caused by</b>							
136	<b>changes in legislation</b>							
137	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	172,012			
138								
139	REVISED CORPORATE INCOME TAX RATE			x	18.62%			
140								
141	REVISED REGULATORY INCOME TAX			=	32,029			
142								
143	Less: Revised Miscellaneous Tax Credits			-	0			
144								
145	Total Revised Regulatory Income Tax			=	32,029			
146								
147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	32,889			
148								
149	Regulatory Income Tax Variance			=	-860			
150								
151	<b>Ontario Capital Tax</b>							
152	Base			=	2,637,626			
153	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
154	Revised deemed taxable capital			=	-2,362,374			
155								
156	Rate - Tab Tax Rates cell C54			x	0.3000%			
157								
158	Revised Ontario Capital Tax			=	0			
159	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	0			
160	Regulatory Ontario Capital Tax Variance			=	0			
161								
162	<b>Federal LCT</b>							
163	Base			=	2,637,626			
164	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
165	Revised Federal LCT			=	-7,362,374			
166								
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
168								
169	Gross Amount				0			
170	Less: Federal surtax			-	0			
171	Revised Net LCT			=	0			
172								
173	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
174	Regulatory Federal LCT Variance			=	0			
175								
176	Actual Income Tax Rate used for gross-up (exclude surtax)				17.50%			
177								
178	Income Tax (grossed-up)			+	-1,042			
179	LCT (grossed-up)			+	0			
180	Ontario Capital Tax			+	0			
181								
182	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	-1,042			
183								
184	<b>TRUE-UP VARIANCE (from cell I132)</b>			+	0			
185								
186	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	-1,042			
187	(Deferral Account Variance + True-up Variance)							
188								
189								
190								
191	<b>V) INTEREST PORTION OF TRUE-UP</b>							
192	<b>Variance Caused By Phase-in of Deemed Debt</b>							
193								
194	Total deemed interest (REGINFO)				95,614			
195	Interest phased-in (Cell C37)				83,941			
196								
197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				11,673			
198								
199								
200	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
201	<b>Above Deemed Debt per Rate Handbook)</b>							
202	Interest deducted on MoF filing (Cell G37+G42)				85,796			
203	Total deemed interest (REGINFO CELL D62)				95,614			
204								
205	Variance caused by excess debt				0			
206								
207	<b>Interest Adjustment for Tax Purposes (carry forward to Cell E113)</b>				0			
208								
209	<b>Total Interest Variance</b>				11,673			
210								
211								
212								

	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
6	<b>Section A: Identification:</b>						
7	<b>Utility Name: West Perth Power</b>						
8	<b>Reporting period: 2003</b>						
9	<b>Taxation Year's start date:</b>						
10	<b>Taxation Year's end date:</b>						
11	<b>Number of days in taxation year:</b>		365	days			
12							
13	<b>Please enter the Materiality Level :</b>		3,297	< - enter materiality level			
14	(0.25% x Rate Base x CER)	Y/N	Y				
15	(0.25% x Net Assets)	Y/N	N				
16	Or other measure (please provide the basis of the amount)	Y/N	N				
17	Does the utility carry on non-wires related operation?	Y/N					
18	(Please complete the questionnaire in the Background questionnaire worksheet.)						
19							
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	<b>Section B: Financial statements data:</b>						
23	Input unconsolidated financial statement data submitted with Tax returns.						
24	The actual categories of the income statements should be used.						
25	If required please change the descriptions except for amortization, interest expense and provision for income tax						
26							
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts						
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.						
29							
30	<b>Income:</b>						
31	Energy Sales	+			0		
32	Distribution Revenue	+	680,490		680,490		
33	Other Income	+	30,661		30,661		
34	Miscellaneous income	+	29,995		29,995		
35		+			0		
36	Revenue should be entered above this line						
37							
38	<b>Costs and Expenses:</b>						
39	Cost of energy purchased	-			0		
40	Administration	-	230,864		230,864		
41	Customer billing and collecting	-	108,809		108,809		
42	Operations and maintenance	-	163,137		163,137		
43	Amortization	-	157,312		157,312		
44	Ontario Capital Tax	-			0		
45	Capitalized	-			0		
46	Recovery of Regulatory Assets	-			0		
47	Regulatory and Professional	-			0		
48	Community Relations	-			0		
49							
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	81,024	0	81,024		
51	Less: Interest expense for accounting purposes	-	85,796		85,796		
52	Provision for payments in lieu of income taxes	-			0		
53	<b>Net Income (loss)</b>	=	-4,772	0	-4,772		
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )						
55							
56	<b>Section C: Reconciliation of accounting income to taxable income</b>						
57	<b>From T2 Schedule 1</b>						
58	<b>BOOK TO TAX ADDITIONS:</b>						
59	Provision for income tax	+		0	0		
60	Federal large corporation tax	+			0		
61	Depreciation & Amortization	+	157,312	0	157,312		
62	Employee benefit plans-accrued, not paid	+		0	0		
63	Tax reserves - beginning of year	+		0	0		
64	Reserves from financial statements- end of year	+		0	0		
65	Regulatory adjustments on which true-up may apply (see A66)	+			0		
66	Items on which true-up does not apply "TAXREC 3"			0	0		
67	Material addition items from TAXREC 2	+		0	0		
68	Other addition items (not Material) from TAXREC 2	+		0	0		
69							
70	Subtotal		157,312	0	157,312		
71							
72	Other Additions: (Please explain the nature of the additions)						
73	Recapture of CCA	+			0		
74	Non-deductible meals and entertainment expense	+	0		0		
75	Capital items expensed -	+	0		0		
76		+	0		0		
77		+			0		
78		+			0		
79		+			0		
80	Total Other Additions	=	0	0	0		
81							
82	Total Additions	=	157,312	0	157,312		
83							
84	Recap Material Additions:						
85			0	0	0		



	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
86			0	0	0		
87			0	0	0		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92	Total Other additions >materiality level		0	0	0		
93	Other additions (less than materiality level)		0	0	0		
94	Total Other Additions		0	0	0		
95							
96	BOOK TO TAX DEDUCTIONS:						
97	Capital cost allowance	-	253,217		253,217		
98	Cumulative eligible capital deduction	-			0		
99	Employee benefit plans-paid amounts	-			0		
100	Items capitalized for regulatory purposes	-	0		0		
101	Regulatory adjustments :	-			0		
102	CCA	-			0		
103	other deductions	-			0		
104	Tax reserves - end of year	-	0	0	0		
105	Reserves from financial statements- beginning of year	-	0	0	0		
106	Contributions to deferred income plans	-			0		
107	Contributions to pension plans	-			0		
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0		
109	Interest capitalized for accounting deducted for tax	-			0		
110	Material deduction items from TAXREC 2	-	0	0	0		
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0		
112							
113	Subtotal	=	253,217	0	253,217		
114	Other deductions (Please explain the nature of the deductions)						
115	To agree to tax return	-			0		
116		-			0		
117		-			0		
118		-			0		
119		-			0		
120	Total Other Deductions	=	0	0	0		
121							
122	Total Deductions	=	253,217	0	253,217		
123							
124	Recap Material Deductions:						
125			0	0	0		
126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
130	Total Other Deductions exceed materiality level		0	0	0		
131	Other Deductions less than materiality level		0	0	0		
132	Total Other Deductions		0	0	0		
133							
134	TAXABLE INCOME	=	-100,677	0	-100,677		
135	DEDUCT:						
136	Non-capital loss applied positive number	-			0		
137	Net capital loss applied positive number	-			0		
138	Charitable donations		0		0		
139	NET TAXABLE INCOME	=	-100,677	0	-100,677		
140							
141	FROM ACTUAL TAX RETURNS						
142	Net Federal Income Tax (Must agree with tax return)	+		0	0		
143	Net Ontario Income Tax (Must agree with tax return)	+		0	0		
144	Subtotal	=	0	0	0		
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0		
146	Total Income Tax	=	0	0	0		
147							
148	FROM ACTUAL TAX RETURNS						
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%		Divide federal income tax by the taxable
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%		Divide Ontario income tax by the taxable
151	Blended Income Tax Rate		0.00%		0.00%		
152							
153	Section F: Income and Capital Taxes						
154							
155	RECAP						
156	Total Income Taxes	+	0	0	0		
157	Ontario Capital Tax	+	0		0		
158	Federal Large Corporations Tax	+	0		0		
159							
160	Total income and capital taxes	=	0	0	0		
161							

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: West Perth Power</b>					
8	<b>Reporting period: 2003</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42			0		0	
43					0	
44			0		0	
45					0	
46	Other -EMPLOYEE FUTURE BENEFITS				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54			0		0	
55					0	
56			0		0	
57					0	
58	Other -EMPLOYEE FUTURE BENEFITS				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: West Perth Power</b>					
9	<b>Reporting period: 2003</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		3,297			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+	0		0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+	0		0	
42		+	0		0	
43	<b>ONTARIO SPECIFIED TAX CREDITS</b>	+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74				0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: West Perth Power</b>					
9	<b>Reporting period: 2003</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		3,297			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-	0		0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7		0	Return			
8	Utility Name: West Perth Power				Version 2009.1	
9						
10						
11	Reporting period: 2003					
12	Number of days in taxation year:		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+	0		0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>		0		0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	<b>Ontario capital tax adjustments</b>		0		0	
39		+			0	
40	<b>Changes in Regulatory Asset balances</b>	+			0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44		+			0	
45						
46		+	0		0	
47	<b>Total Additions on which true-up does not apply</b>	=	0	0	0	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	<b>Ontario capital tax adjustments to current or prior year</b>	-	0		0	
61		-			0	
62	<b>Changes in Regulatory Asset balances</b>	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69		-			0	
70		-	0		0	
71		-	0		0	
72		-	0		0	
73		-	0		0	
74	<b>Total Deductions on which true-up does not apply</b>	=	0	0	0	
75						
76						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2010-									
2	Corporate Tax Rates <span style="float: right;">Version 2009.1</span>									
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: West Perth Power									
5	Reporting period: 2003									
6										
7	Table 1									
8	Rates Used in 2003 RAM PILs Applications for 2003									
9	Income Range		0		225,001					
10	RAM 2005		to		to					
11		Year	225,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2003								
14	Federal (Includes surtax)		13.12%		22.12%		24.12%			
15	and Ontario blended		5.50%		10.00%		12.50%			
16	Blended rate		18.62%		32.12%		36.62%			
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	**Exemption amounts must agree with the Board-approved 2003 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2003 and Capital Tax Exemptions for 2003									
27	Income Range		0		225,001					
28	Expected Rates		to		to					
29		Year	250,000		700,000					
30	Income Tax Rate									
31	Current year									
32	Federal (Includes surtax)									
33	Ontario									
34	Blended rate	2003	18.62%		32.12%		36.62%			
35										
36	Capital Tax Rate	2003	0.300%							
37	LCT rate	2003	0.225%							
38	Surtax	2003	1.12%							
39	Ontario Capital Tax Exemption *** 2003	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption *** 2003	MAX \$10MM	10,000,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2003 Tax Returns									
45	Income Range		0		225,001					
46			to		to					
47		Year	250,000		700,000					
48	Income Tax Rate									
49	Current year	2003								
50	Federal (Includes surtax)									
51	Ontario									
52	Blended rate		18.62%		32.12%		36.62%			
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.225%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	3,719,989							
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	2,934,747							
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										

[illegible]

	A	B	C	D	E
1	<b>PILs TAXES - EB-2010-</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: West Perth Power</b>			<u>Colour Code</u>	
4	<b>Reporting period: 2003</b>			<b>Input Cell</b>	
5				<b>Formula in Cell</b>	
6	<b>Days in reporting period:</b>	365	days		
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	31-Dec-03	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			2,637,626	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			225,913	
42					
43	1999 return from RUD Sheet #7			143,172	143,172
44					
45	Total Incremental revenue			82,741	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			0	0
48	Amount allowed in 2002			55,160	55,160
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			36,571	36,571
52	Other Board-approved changes to MARR or incremental revenue			0	0
53					0
54	<b>Total Regulatory Income</b>				234,903
55					
56	Equity			1,318,813	
57					
58	Return at target ROE			130,299	
59					
60	Debt			1,318,813	
61					
62	Deemed interest amount in 100% of MARR			95,614	
63					
64	Phase-in of interest - Year 1 (2001)			60,595	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			83,941	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			83,941	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			95,614	
71					
72					



	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		0					<b>Version 2009.1</b>	
6	Utility Name: West Perth Power							
7	Reporting period: 2003							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12			\$		\$		<b>TAXREC</b>	
13							\$	
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	198,332		-68,278		130,054	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	145,101		13,116		158,217	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5	0		0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	87,480		143,546		231,026	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	83,941		2,063		86,004	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12	0		0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	C&DM 2005 Incremental OM&A expenses per C&DM Plan		0					
49	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
50								
51	TAXABLE INCOME/ (LOSS)		172,012		-200,771		-28,759	
52								
53	BLENDED INCOME TAX RATE							
54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	19.12%		-19.1200%		0.00%	
55								
56	REGULATORY INCOME TAX		32,889		-32,889	<b>Actual</b>	0	
57								
58								
59	Miscellaneous Tax Credits	14			0	<b>Actual</b>	0	
60								
61	<b>Total Regulatory Income Tax</b>		32,889		-32,889	<b>Actual</b>	0	
62								
63								
64	<b>III) CAPITAL TAXES</b>							
65								
66	<b>Ontario</b>							
67	Base	15	2,637,626		2,745,165		5,382,791	
68	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		0		5,000,000	
69	Taxable Capital		0		2,745,165		382,791	
70								
71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72								
73	Ontario Capital Tax		0		1,148		1,148	
74								
75	<b>Federal Large Corporations Tax</b>							
76	Base	18	2,637,626		538,116		3,175,742	
77	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		40,000,000		50,000,000	
78	Taxable Capital		0		40,538,116		0	
79								
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
81								
82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		0		0	
83	Less: Federal Surtax 1.12% x Taxable Income	21	0		0		0	
84								
85	Net LCT		0		0		0	
86								
87	<b>III) INCLUSION IN RATES</b>							
88								
89	Income Tax Rate used for gross- up (exclude surtax)		18.62%					
90								
91	Income Tax (proxy tax is grossed-up)	22	40,414			<b>Actual 2003</b>	0	
92	LCT (proxy tax is grossed-up)	23				<b>Actual 2003</b>	0	
93	Ontario Capital Tax (no gross-up since it is deductible)	24	0			<b>Actual 2003</b>	0	
94								
95								
96	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2005</b>	25	40,414			<b>Actual 2003</b>	0	
97	<b>RAM DECISION</b>							
98								
99								
100	<b>IV) FUTURE TRUE-UPS</b>							
101	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
102	<b>In Additions:</b>							
103	Employee Benefit Plans - Accrued, Not Paid	3			0			
104	Tax reserves deducted in prior year	4			0			
105	Reserves from financial statements-end of year	4			0			
106	Regulatory Adjustments	5			0			
107	Other additions "Material" Items TAXREC	6			0			
108	Other additions "Material" Items TAXREC 2	6			0			
109	<b>In Deductions - positive numbers</b>							
110	Employee Benefit Plans - Paid Amounts	8			0			
111	Items Capitalized for Regulatory Purposes	9			0			
112	Regulatory Adjustments	10			0			
113	Interest Adjustment for tax purposes (See Below - cell E207)	11			0			
114	Tax reserves claimed in current year	4			0			
115	Reserves from F/S beginning of year	4			0			
116	Contributions to deferred income plans	3			0			
117	Contributions to pension plans	3			0			
118	Other deductions "Material" Items TAXREC	12			0			
119	Other deductions "Material" Item TAXREC 2	12			0			
120								
121	Total TRUE-UPS before tax effect	26		=	0			
122								

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		<b>0</b>					<b>Version 2009.1</b>	
6	Utility Name: West Perth Power							
7	Reporting period: 2003							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12			\$		\$		<b>TAXREC</b>	
13							<b>\$</b>	
123	Income Tax Rate (excluding surtax) from 2003 Utility's tax return			x	18.62%			
124								
125	Income Tax Effect on True-up adjustments			=	0			
126								
127	Less: Miscellaneous Tax Credits	14			0			
128								
129	Total Income Tax on True-ups				0			
130								
131	Income Tax Rate used for gross-up (exclude surtax)				17.50%			
132								
133	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				0			
134								
135	<b>IV b) Calculation of the Deferral Account Variance caused by</b>							
136	<b>changes in legislation</b>							
137	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	172,012			
138								
139	REVISED CORPORATE INCOME TAX RATE			x	18.62%			
140								
141	REVISED REGULATORY INCOME TAX			=	32,029			
142								
143	Less: Revised Miscellaneous Tax Credits			-	0			
144								
145	Total Revised Regulatory Income Tax			=	32,029			
146								
147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	32,889			
148								
149	Regulatory Income Tax Variance			=	-860			
150								
151	<b>Ontario Capital Tax</b>							
152	Base			=	2,637,626			
153	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
154	Revised deemed taxable capital			=	-2,362,374			
155								
156	Rate - Tab Tax Rates cell C54			x	0.3000%			
157								
158	Revised Ontario Capital Tax			=	0			
159	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	0			
160	Regulatory Ontario Capital Tax Variance			=	0			
161								
162	<b>Federal LCT</b>							
163	Base			=	2,637,626			
164	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
165	Revised Federal LCT			=	-7,362,374			
166								
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
168								
169	Gross Amount				0			
170	Less: Federal surtax			-	0			
171	Revised Net LCT			=	0			
172								
173	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
174	Regulatory Federal LCT Variance			=	0			
175								
176	Actual Income Tax Rate used for gross-up (exclude surtax)				17.50%			
177								
178	Income Tax (grossed-up)			+	-1,042			
179	LCT (grossed-up)			+	0			
180	Ontario Capital Tax			+	0			
181								
182	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	-1,042			
183								
184	<b>TRUE-UP VARIANCE (from cell I132)</b>			+	0			
185								
186	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	-1,042			
187	(Deferral Account Variance + True-up Variance)							
188								
189								
190								
191	<b>V) INTEREST PORTION OF TRUE-UP</b>							
192	<b>Variance Caused By Phase-in of Deemed Debt</b>							
193								
194	Total deemed interest (REGINFO)				95,614			
195	Interest phased-in (Cell C37)				83,941			
196								
197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				11,673			
198								
199								
200	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
201	<b>Above Deemed Debt per Rate Handbook)</b>							
202	Interest deducted on MoF filing (Cell G37+G42)				86,004			
203	Total deemed interest (REGINFO CELL D62)				95,614			
204								
205	Variance caused by excess debt				0			
206								
207	<b>Interest Adjustment for Tax Purposes (carry forward to Cell E113)</b>				0			
208								
209	<b>Total Interest Variance</b>				11,673			
210								
211								
212								

	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
6	<b>Section A: Identification:</b>						
7	Utility Name: West Perth Power						
8	Reporting period: 2003						
9	Taxation Year's start date:						
10	Taxation Year's end date:						
11	Number of days in taxation year:		365	days			
12							
13	Please enter the Materiality Level :		3,297	< - enter materiality level			
14	(0.25% x Rate Base x CER)	Y/N	Y				
15	(0.25% x Net Assets)	Y/N	N				
16	Or other measure (please provide the basis of the amount)	Y/N	N				
17	Does the utility carry on non-wires related operation?	Y/N					
18	(Please complete the questionnaire in the Background questionnaire worksheet.)						
19							
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	<b>Section B: Financial statements data:</b>						
23	Input unconsolidated financial statement data submitted with Tax returns.						
24	The actual categories of the income statements should be used.						
25	If required please change the descriptions except for amortization, interest expense and provision for income tax						
26							
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts						
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.						
29							
30	<b>Income:</b>						
31	Energy Sales	+			0		
32	Distribution Revenue	+	717,411		717,411		
33	Other Income	+	50,491		50,491		
34	Miscellaneous income	+	18,340		18,340		
35		+			0		
36	Revenue should be entered above this line						
37							
38	<b>Costs and Expenses:</b>						
39	Cost of energy purchased	-			0		
40	Administration	-	204,845		204,845		
41	Customer billing and collecting	-	107,578		107,578		
42	Operations and maintenance	-	185,548		185,548		
43	Amortization	-	158,217		158,217		
44	Ontario Capital Tax	-			0		
45	Capitalized	-			0		
46	Recovery of Regulatory Assets	-			0		
47	Regulatory and Professional	-			0		
48	Community Relations	-			0		
49							
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	130,054	0	130,054		
51	Less: Interest expense for accounting purposes	-	86,004		86,004		
52	Provision for payments in lieu of income taxes	-			0		
53	<b>Net Income (loss)</b>	=	44,050	0	44,050		
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )						
55							
56	<b>Section C: Reconciliation of accounting income to taxable income</b>						
57	<b>From T2 Schedule 1</b>						
58	<b>BOOK TO TAX ADDITIONS:</b>						
59	Provision for income tax	+		0	0		
60	Federal large corporation tax	+			0		
61	Depreciation & Amortization	+	158,217	0	158,217		
62	Employee benefit plans-accrued, not paid	+		0	0		
63	Tax reserves - beginning of year	+		0	0		
64	Reserves from financial statements- end of year	+		0	0		
65	Regulatory adjustments on which true-up may apply (see A66)	+			0		
66	Items on which true-up does not apply "TAXREC 3"			0	0		
67	Material addition items from TAXREC 2	+		0	0		
68	Other addition items (not Material) from TAXREC 2	+		0	0		
69							
70	Subtotal		158,217	0	158,217		
71							
72	Other Additions: (Please explain the nature of the additions)						
73	Recapture of CCA	+			0		
74	Non-deductible meals and entertainment expense	+	0		0		
75	Capital items expensed -	+	0		0		
76		+	0		0		
77		+			0		
78		+			0		
79		+			0		
80	Total Other Additions	=	0	0	0		
81							
82	Total Additions	=	158,217	0	158,217		
83							
84	Recap Material Additions:						
85			0	0	0		

	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
86			0	0	0		
87			0	0	0		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92	Total Other additions >materiality level		0	0	0		
93	Other additions (less than materiality level)		0	0	0		
94	Total Other Additions		0	0	0		
95							
96	BOOK TO TAX DEDUCTIONS:						
97	Capital cost allowance	-	231,026		231,026		
98	Cumulative eligible capital deduction	-			0		
99	Employee benefit plans-paid amounts	-			0		
100	Items capitalized for regulatory purposes	-	0		0		
101	Regulatory adjustments :	-			0		
102	CCA	-			0		
103	other deductions	-			0		
104	Tax reserves - end of year	-	0	0	0		
105	Reserves from financial statements- beginning of year	-	0	0	0		
106	Contributions to deferred income plans	-			0		
107	Contributions to pension plans	-			0		
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0		
109	Interest capitalized for accounting deducted for tax	-			0		
110	Material deduction items from TAXREC 2	-	0	0	0		
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0		
112							
113	Subtotal	=	231,026	0	231,026		
114	Other deductions (Please explain the nature of the deductions)						
115	To agree to tax return	-			0		
116		-			0		
117		-			0		
118		-			0		
119		-			0		
120	Total Other Deductions	=	0	0	0		
121							
122	Total Deductions	=	231,026	0	231,026		
123							
124	Recap Material Deductions:						
125			0	0	0		
126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
130	Total Other Deductions exceed materiality level		0	0	0		
131	Other Deductions less than materiality level		0	0	0		
132	Total Other Deductions		0	0	0		
133							
134	TAXABLE INCOME	=	-28,759	0	-28,759		
135	DEDUCT:						
136	Non-capital loss applied positive number	-			0		
137	Net capital loss applied positive number	-			0		
138	Charitable donations		0		0		
139	NET TAXABLE INCOME	=	-28,759	0	-28,759		
140							
141	FROM ACTUAL TAX RETURNS						
142	Net Federal Income Tax (Must agree with tax return)	+		0	0		
143	Net Ontario Income Tax (Must agree with tax return)	+		0	0		
144	Subtotal	=	0	0	0		
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0		
146	Total Income Tax	=	0	0	0		
147							
148	FROM ACTUAL TAX RETURNS						
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%		Divide federal income tax by the taxable
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%		Divide Ontario income tax by the taxable
151	Blended Income Tax Rate		0.00%		0.00%		
152							
153	Section F: Income and Capital Taxes						
154							
155	RECAP						
156	Total Income Taxes	+	0	0	0		
157	Ontario Capital Tax	+	0		0		
158	Federal Large Corporations Tax	+	0		0		
159							
160	Total income and capital taxes	=	0	0	0		
161							

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: West Perth Power</b>					
8	<b>Reporting period: 2003</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42			0		0	
43					0	
44			0		0	
45					0	
46	Other -EMPLOYEE FUTURE BENEFITS				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54			0		0	
55					0	
56			0		0	
57					0	
58	Other -EMPLOYEE FUTURE BENEFITS				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: West Perth Power</b>					
9	<b>Reporting period: 2003</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		3,297			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+	0		0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+	0		0	
42		+	0		0	
43	<b>ONTARIO SPECIFIED TAX CREDITS</b>	+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74				0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: West Perth Power</b>					
9	<b>Reporting period: 2003</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		3,297			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-	0		0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7		0	Return			
8	Utility Name: West Perth Power				Version 2009.1	
9						
10						
11	Reporting period: 2003					
12	Number of days in taxation year:		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+	0		0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>		0		0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	<b>Ontario capital tax adjustments</b>		0		0	
39		+			0	
40	<b>Changes in Regulatory Asset balances</b>	+			0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44		+			0	
45						
46		+	0		0	
47	<b>Total Additions on which true-up does not apply</b>	=	0	0	0	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	<b>Ontario capital tax adjustments to current or prior year</b>	-	0		0	
61		-			0	
62	<b>Changes in Regulatory Asset balances</b>	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69		-			0	
70		-	0		0	
71		-	0		0	
72		-	0		0	
73		-	0		0	
74	<b>Total Deductions on which true-up does not apply</b>	=	0	0	0	
75						
76						



	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2010-									
2	Corporate Tax Rates <span style="float: right;">Version 2009.1</span>									
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: West Perth Power									
5	Reporting period: 2003									
6										
7	Table 1									
8	Rates Used in 2003 RAM PILs Applications for 2003									
9	Income Range		0		225,001					
10	RAM 2005		to		to					
11		Year	225,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2003								
14	Federal (Includes surtax)		13.12%		22.12%		24.12%			
15	and Ontario blended		5.50%		10.00%		12.50%			
16	Blended rate		18.62%		32.12%		36.62%			
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	**Exemption amounts must agree with the Board-approved 2003 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2003 and Capital Tax Exemptions for 2003									
27	Income Range		0		225,001					
28	Expected Rates		to		to					
29		Year	250,000		700,000					
30	Income Tax Rate									
31	Current year									
32	Federal (Includes surtax)									
33	Ontario									
34	Blended rate	2003	18.62%		32.12%		36.62%			
35										
36	Capital Tax Rate	2003	0.300%							
37	LCT rate	2003	0.225%							
38	Surtax	2003	1.12%							
39	Ontario Capital Tax Exemption *** 2003	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption *** 2003	MAX \$10MM	10,000,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2003 Tax Returns									
45	Income Range		0		225,001					
46			to		to					
47		Year	250,000		700,000					
48	Income Tax Rate									
49	Current year	2003								
50	Federal (Includes surtax)									
51	Ontario									
52	Blended rate		18.62%		32.12%		36.62%			
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.225%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	3,719,989							
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	2,934,747							
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										

[illegible]

	A	B	C	D	E
1	<b>PILs TAXES - EB-2010-</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: West Perth Power</b>			<u>Colour Code</u>	
4	<b>Reporting period: 2005</b>			<b>Input Cell</b>	
5				<b>Formula in Cell</b>	
6	<b>Days in reporting period:</b>	365	days		
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2005	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			2,637,626	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			225,913	
42					
43	1999 return from RUD Sheet #7			143,172	143,172
44					
45	Total Incremental revenue			82,741	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			0	0
48	Amount allowed in 2002			55,160	55,160
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			27,580	27,580
52	Other Board-approved changes to MARR or incremental revenue			8991	8,991
53					0
54	<b>Total Regulatory Income</b>				234,903
55					
56	Equity			1,318,813	
57					
58	Return at target ROE			130,299	
59					
60	Debt			1,318,813	
61					
62	Deemed interest amount in 100% of MARR			95,614	
63					
64	Phase-in of interest - Year 1 (2001)			60,595	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			83,941	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			83,941	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			95,614	
71					
72					

	A	B	C	D	E	F	G	H
1	<b>PILS TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILS DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		0					<b>Version 2009.1</b>	
6	Utility Name: West Perth Power							
7	Reporting period: 2005							
8							<b>Column</b>	
9	Days in reporting period:	365	days				<b>Brought</b>	
10	Total days in the calendar year:	365	days				<b>From</b>	
11							<b>TAXREC</b>	
12			\$		\$		\$	
13								
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	234,903		-169,573		65,330	
17	BOOK TO TAX ADJUSTMENTS							
18	<b>Additions:</b>							
19	Depreciation & Amortization	2	145,101		22,826		167,927	
20	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
21	Tax reserves - beginning of year	4			0		0	
22	Reserves from financial statements - end of year	4			0		0	
23	Regulatory Adjustments - increase in income	5			0		0	
24	Other Additions (See Tab entitled "TAXREC")							
25	"Material" Items from "TAXREC" worksheet	6			0		0	
26	Other Additions (not "Material") "TAXREC"	6			0		0	
27	"Material" Items from "TAXREC 2" worksheet	6			0		0	
28	Other Additions (not "Material") "TAXREC 2"	6			0		0	
29	<b>Items on which true-up does not apply "TAXREC 3"</b>				360,983		360,983	
30								
31	<b>Deductions: Input positive numbers</b>							
32	Capital Cost Allowance and CEC	7	87,480		127,581		215,061	
33	Employee Benefit Plans - Paid Amounts	8			0		0	
34	Items Capitalized for Regulatory Purposes	9	0		0		0	
35	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
36	Interest Expense Deemed/ Incurred	11	95,614		-9,609		86,005	
37	Tax reserves - end of year	4			0		0	
38	Reserves from financial statements - beginning of year	4			0		0	
39	Contributions to deferred income plans	3			0		0	
40	Contributions to pension plans	3			0		0	
41	Interest capitalized for accounting but deducted for tax	11			0		0	
42	Other Deductions (See Tab entitled "TAXREC")							
43	"Material" Items from "TAXREC" worksheet	12	0		0		0	
44	Other Deductions (not "Material") "TAXREC"	12			0		0	
45	Material Items from "TAXREC 2" worksheet	12			0		0	
46	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
47	C&DM 2005 Incremental OM&A expenses per C&DM Plan		27,580					
48	<b>Items on which true-up does not apply "TAXREC 3"</b>				441,218		441,218	
49								
50	TAXABLE INCOME/ (LOSS)		169,330		-344,954		-148,044	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	18.62%		-18.6200%		0.00%	
54								
55	REGULATORY INCOME TAX		31,529		-31,529	Actual	0	
56								
57	Miscellaneous Tax Credits	14			0	Actual	0	
58								
59	Total Regulatory Income Tax		31,529		-31,529	Actual	0	
60								
61	<b>III) CAPITAL TAXES</b>							
62								
63	<b>Ontario</b>							
64	Base	15	2,637,626		2,653,333		5,290,959	
65	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,500,000		0		7,500,000	
66	Taxable Capital		0		2,653,333		-2,209,041	
67								
68	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
69								
70	Ontario Capital Tax		0		0		0	
71								
72	<b>Federal Large Corporations Tax</b>							
73	Base	18	2,637,626		2,653,333		5,290,959	
74	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000		0		50,000,000	
75	Taxable Capital		0		2,653,333		0	
76								
77	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%		0.0000%		0.1750%	
78								
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		0		0	
80	Less: Federal Surtax 1.12% x Taxable Income	21	0		0		0	
81								
82	Net LCT		0		0		0	
83								
84	<b>III) INCLUSION IN RATES</b>							
85								
86	Income Tax Rate used for gross- up (exclude surtax)		18.62%					
87								
88	Income Tax (proxy tax is grossed-up)	22	38,743			Actual 2005	0	
89	LCT (proxy tax is grossed-up)	23	0			Actual 2005	0	
90	Ontario Capital Tax (no gross-up since it is deductible)	24	0			Actual 2005	0	
91								
92								
93	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2005 RAM DECISION</b>	25	38,743			Actual 2005	0	
94								
95								
96								
97								
98								
99								
100	<b>IV) FUTURE TRUE-UPS</b>							
101	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
102	<b>In Additions:</b>							
103	Employee Benefit Plans - Accrued, Not Paid	3			0			
104	Tax reserves deducted in prior year	4			0			
105	Reserves from financial statements-end of year	4			0			
106	Regulatory Adjustments	5			0			
107	Other additions "Material" Items TAXREC	6			0			
108	Other additions "Material" Items TAXREC 2	6			0			
109	<b>In Deductions - positive numbers</b>							
110	Employee Benefit Plans - Paid Amounts	8			0			
111	Items Capitalized for Regulatory Purposes	9			0			
112	Regulatory Adjustments	10			0			
113	Interest Adjustment for tax purposes (See Below - cell E207)	11			0			
114	Tax reserves claimed in current year	4			0			
115	Reserves from F/S beginning of year	4			0			
116	Contributions to deferred income plans	3			0			
117	Contributions to pension plans	3			0			
118	Other deductions "Material" Items TAXREC	12			0			
119	Other deductions "Material" Item TAXREC 2	12			0			
120								
121	Total TRUE-UPS before tax effect	26			0			
122								

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		<b>0</b>					<b>Version 2009.1</b>	
6	Utility Name: West Perth Power							
7	Reporting period: 2005							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12			\$		\$		<b>TAXREC</b>	
13							<b>\$</b>	
123	Income Tax Rate (excluding surtax) from 2005 Utility's tax return			x	18.62%			
124								
125	Income Tax Effect on True-up adjustments			=	0			
126								
127	Less: Miscellaneous Tax Credits	14			0			
128								
129	Total Income Tax on True-ups				0			
130								
131	Income Tax Rate used for gross-up (exclude surtax)				17.50%			
132								
133	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				0			
134								
135	<b>IV b) Calculation of the Deferral Account Variance caused by changes in legislation</b>							
136								
137	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	169,330			
138								
139	REVISED CORPORATE INCOME TAX RATE			x	18.62%			
140								
141	REVISED REGULATORY INCOME TAX			=	31,529			
142								
143	Less: Revised Miscellaneous Tax Credits			-	0			
144								
145	Total Revised Regulatory Income Tax			=	31,529			
146								
147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	31,529			
148								
149	Regulatory Income Tax Variance			=	0			
150								
151	<b>Ontario Capital Tax</b>							
152	Base			=	2,637,626			
153	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	7,500,000			
154	Revised deemed taxable capital			=	-4,862,374			
155								
156	Rate - Tab Tax Rates cell C54			x	0.3000%			
157								
158	Revised Ontario Capital Tax			=	0			
159	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	0			
160	Regulatory Ontario Capital Tax Variance			=	0			
161								
162	<b>Federal LCT</b>							
163	Base			=	2,637,626			
164	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
165	Revised Federal LCT			=	-47,362,374			
166								
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.1750%			
168								
169	Gross Amount				0			
170	Less: Federal surtax			-	0			
171	Revised Net LCT			=	0			
172								
173	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
174	Regulatory Federal LCT Variance			=	0			
175								
176	Actual Income Tax Rate used for gross-up (exclude surtax)				17.50%			
177								
178	Income Tax (grossed-up)			+	0			
179	LCT (grossed-up)			+	0			
180	Ontario Capital Tax			+	0			
181								
182	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	0			
183								
184	<b>TRUE-UP VARIANCE (from cell I132)</b>			+	0			
185								
186	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	0			
187	(Deferral Account Variance + True-up Variance)							
188								
189								
190								
191	<b>V) INTEREST PORTION OF TRUE-UP</b>							
192	<b>Variance Caused By Phase-in of Deemed Debt</b>							
193								
194	Total deemed interest (REGINFO)				95,614			
195	Interest phased-in (Cell C37)				95,614			
196								
197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				0			
198								
199								
200	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
201	<b>Above Deemed Debt per Rate Handbook)</b>							
202	Interest deducted on MoF filing (Cell G37+G42)				86,005			
203	Total deemed interest (REGINFO CELL D62)				95,614			
204								
205	Variance caused by excess debt				0			
206								
207	<b>Interest Adjustment for Tax Purposes (carry forward to Cell E113)</b>				0			
208								
209	<b>Total Interest Variance</b>				0			
210								
211								
212								

	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
6	<b>Section A: Identification:</b>						
7	Utility Name: West Perth Power						
8	Reporting period: 2005						
9	Taxation Year's start date:						
10	Taxation Year's end date:						
11	Number of days in taxation year:		365	days			
12							
13	Please enter the Materiality Level :		3,297	< - enter materiality level			
14	(0.25% x Rate Base x CER)	Y/N	Y				
15	(0.25% x Net Assets)	Y/N	N				
16	Or other measure (please provide the basis of the amount)	Y/N	N				
17	Does the utility carry on non-wires related operation?	Y/N					
18	(Please complete the questionnaire in the Background questionnaire worksheet.)						
19							
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	<b>Section B: Financial statements data:</b>						
23	Input unconsolidated financial statement data submitted with Tax returns.						
24	The actual categories of the income statements should be used.						
25	If required please change the descriptions except for amortization, interest expense and provision for income tax						
26							
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts						
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.						
29							
30	<b>Income:</b>						
31	Energy Sales	+			0		
32	Distribution Revenue	+	689,533		689,533		
33	Other Income	+	44,226		44,226		
34	Miscellaneous income	+	34,942		34,942		
35		+			0		
36	Revenue should be entered above this line						
37							
38	<b>Costs and Expenses:</b>						
39	Cost of energy purchased	-			0		
40	Administration	-	99,858		99,858		
41	Customer billing and collecting	-	124,470		124,470		
42	Operations and maintenance	-	311,116		311,116		
43	Amortization	-	167,927		167,927		
44	Ontario Capital Tax	-			0		
45	Capitalized	-			0		
46	Recovery of Regulatory Assets	-			0		
47	Regulatory and Professional	-			0		
48	Community Relations	-			0		
49							
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	65,330	0	65,330		
51	Less: Interest expense for accounting purposes	-	86,005		86,005		
52	Provision for payments in lieu of income taxes	-			0		
53	<b>Net Income (loss)</b>	=	-20,675	0	-20,675		
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )						
55							
56	<b>Section C: Reconciliation of accounting income to taxable income</b>						
57	<b>From T2 Schedule 1</b>						
58	<b>BOOK TO TAX ADDITIONS:</b>						
59	Provision for income tax	+		0	0		
60	Federal large corporation tax	+	0		0		
61	Depreciation & Amortization	+	167,927	0	167,927		
62	Employee benefit plans-accrued, not paid	+	0	0	0		
63	Tax reserves - beginning of year	+	0	0	0		
64	Reserves from financial statements- end of year	+	0	0	0		
65	Regulatory adjustments on which true-up may apply (see A66)	+			0		
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		360,983	0	360,983		
67	Material addition items from TAXREC 2	+	0	0	0		
68	Other addition items (not Material) from TAXREC 2	+	0	0	0		
69							
70	<b>Subtotal</b>		528,910	0	528,910		
71							
72	<b>Other Additions: (Please explain the nature of the additions)</b>						
73	Recapture of CCA	+			0		
74	Non-deductible meals and entertainment expense	+			0		
75	Capital items expensed -	+	0		0		
76		+	0		0		
77		+			0		
78		+			0		
79		+			0		
80	<b>Total Other Additions</b>	=	0	0	0		
81							
82	<b>Total Additions</b>	=	528,910	0	528,910		
83							
84	<b>Recap Material Additions:</b>						
85			0	0	0		

	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
86			0	0	0		
87			0	0	0		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92	Total Other additions >materiality level		0	0	0		
93	Other additions (less than materiality level)		0	0	0		
94	Total Other Additions		0	0	0		
95							
96	BOOK TO TAX DEDUCTIONS:						
97	Capital cost allowance	-	215,061		215,061		
98	Cumulative eligible capital deduction	-			0		
99	Employee benefit plans-paid amounts	-			0		
100	Items capitalized for regulatory purposes	-			0		
101	Regulatory adjustments :	-			0		
102	CCA	-			0		
103	other deductions	-			0		
104	Tax reserves - end of year	-	0	0	0		
105	Reserves from financial statements- beginning of year	-	0	0	0		
106	Contributions to deferred income plans	-			0		
107	Contributions to pension plans	-			0		
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		441,218	0	441,218		
109	Interest capitalized for accounting deducted for tax	-			0		
110	Material deduction items from TAXREC 2	-	0	0	0		
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0		
112							
113	Subtotal	=	656,279	0	656,279		
114	Other deductions (Please explain the nature of the deductions)						
115		-			0		
116		-			0		
117		-			0		
118		-			0		
119		-			0		
120	Total Other Deductions	=	0	0	0		
121							
122	Total Deductions	=	656,279	0	656,279		
123							
124	Recap Material Deductions:						
125			0	0	0		
126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
130	Total Other Deductions exceed materiality level		0	0	0		
131	Other Deductions less than materiality level		0	0	0		
132	Total Other Deductions		0	0	0		
133							
134	TAXABLE INCOME	=	-148,044	0	-148,044		
135	DEDUCT:						
136	Non-capital loss applied positive number	-	0		0		
137	Net capital loss applied positive number	-			0		
138	Charitable donations		0		0		
139	NET TAXABLE INCOME	=	-148,044	0	-148,044		
140							
141	FROM ACTUAL TAX RETURNS						
142	Net Federal Income Tax (Must agree with tax return)	+		0	0		
143	Net Ontario Income Tax (Must agree with tax return)	+		0	0		
144	Subtotal	=	0	0	0		
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0		
146	Total Income Tax	=	0	0	0		
147							
148	FROM ACTUAL TAX RETURNS						
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%		Divide federal income tax by the taxable
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%		Divide Ontario income tax by the taxable
151	Blended Income Tax Rate		0.00%		0.00%		
152							
153	Section F: Income and Capital Taxes						
154							
155	RECAP						
156	Total Income Taxes	+	0	0	0		
157	Ontario Capital Tax	+			0		
158	Federal Large Corporations Tax	+	0		0		
159							
160	Total income and capital taxes	=	0	0	0		
161							

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: West Perth Power</b>					
8	<b>Reporting period: 2005</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42			0		0	
43					0	
44			0		0	
45					0	
46	Other -EMPLOYEE FUTURE BENEFITS				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54			0		0	
55					0	
56			0		0	
57					0	
58	Other -EMPLOYEE FUTURE BENEFITS				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						



	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: West Perth Power</b>					
9	<b>Reporting period: 2005</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		3,297			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+	0		0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+	0		0	
42		+	0		0	
43	<b>ONTARIO SPECIFIED TAX CREDITS</b>	+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74				0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: West Perth Power</b>					
9	<b>Reporting period: 2005</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		3,297			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-	0		0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7		0	Return			
8	Utility Name: West Perth Power				Version 2009.1	
9						
10						
11	Reporting period: 2005					
12	Number of days in taxation year:		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+	0		0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>		0		0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	<b>Ontario capital tax adjustments</b>		0		0	
39		+			0	
40	<b>Changes in Regulatory Asset balances</b>	+	360,983		360,983	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44		+			0	
45						
46		+	0		0	
47	<b>Total Additions on which true-up does not apply</b>	=	360,983	0	360,983	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	<b>Ontario capital tax adjustments to current or prior year</b>	-	0		0	
61		-			0	
62	<b>Changes in Regulatory Asset balances</b>	-	441,218		441,218	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69		-			0	
70		-	0		0	
71		-	0		0	
72		-	0		0	
73		-	0		0	
74	<b>Total Deductions on which true-up does not apply</b>	=	441,218	0	441,218	
75						
76						

A

B

C

D

E

F

G

H

I

J

1

PILs TAXES - EB-2010-

2

Corporate Tax Rates

Version 2009.1

3

Exemptions, Deductions, or Thresholds

4

Utility Name: West Perth Power

5

Reporting period: 2005

6

7

8

Rates Used in 2005 RAM PILs Applications for 2005

9

Income Range

0

400,001

10

RAM 2005

to

to

>1,128,000

11

Year

400,000

1,128,000

12

Income Tax Rate

13

Proxy Tax Year

2005

14

Federal (Includes surtax)

13.12%

17.75%

22.12%

15

and Ontario blended

5.50%

9.75%

14.00%

16

Blended rate

18.62%

27.50%

36.12%

17

18

Capital Tax Rate

0.300%

19

LCT rate

0.175%

20

Surtax

1.12%

21

Ontario Capital Tax Exemption \*\*

MAX \$7.5MM

7,500,000

22

Federal Large Corporations Tax Exemption \*\*

MAX \$50MM

50,000,000

23

\*\*Exemption amounts must agree with the Board-approved 2005 RAM PILs filing

24

25

26

Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005

27

Income Range

0

250,001

400,001

28

Expected Rates

to

to

to

>1,128,000

29

Year

250,000

400,000

1,128,000

30

Income Tax Rate

31

Current year

2005

32

Federal (Includes surtax)

2005

13.12%

22.12%

22.12%

22.12%

33

Ontario

2005

5.50%

5.50%

9.75%

14.00%

34

Blended rate

2005

18.62%

27.62%

31.87%

36.12%

35

36

Capital Tax Rate

2005

0.300%

37

LCT rate

2005

0.200%

38

Surtax

2005

1.12%

39

Ontario Capital Tax Exemption \*\*\* 2005

MAX \$7.5MM

7,500,000

40

Federal Large Corporations Tax Exemption \*\*\* 2005

MAX \$50MM

50,000,000

41

\*\*\*Allocation of exemptions must comply with the Board's instructions regarding regulated activities.

42

43

44

Input Information from Utility's Actual 2005 Tax Returns

45

Income Range

0

250,001

400,001

46

to

to

to

>1,128,000

47

Year

250,000

400,000

1,128,000

48

Income Tax Rate

49

Current year

2005

50

Federal (Includes surtax)

13.12%

22.12%

22.12%

22.12%

51

Ontario

5.50%

5.50%

14.00%

14.00%

52

Blended rate

18.62%

27.62%

36.12%

36.12%

53

54

Capital Tax Rate

0.300%

55

LCT rate

0.175%

56

Surtax

1.12%

57

Ontario Capital Tax Exemption \*

MAX \$7.5MM

5,369,797

58

Federal Large Corporations Tax Exemption \*

MAX \$50MM

25,000,000

59

\* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36

60

61

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	PILs TAXES - EB-2010-														
2	Analysis of PILs Tax Account 1562:														
3	Utility Name: West Perth Power														Version 2009.1
4	Reporting period: 2005														0
5															
6															
7															
8	Year start:		01/08/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-					0		0		0				0
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-					0								0
15	True-up Variance Adjustment (3)	+/-					0								0
16	Deferral Account Variance Adjustment Q4, 2001 (4)											0			0
17	Deferral Account Variance Adjustment (5)	+/-					0								0
18	Adjustments to reported prior years' variances (6)	+/-													0
19	Carrying charges (7)	+/-													0
20	PILs billed to (collected from) customers (8)	-													0
21															
22	Ending balance: # 1562		0		0		0		0		0		0		0
23															
24															
25															
26	Uncollected PILs														
27															
28	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWAs, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															

Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## Distributor Information

**Applicant Name**

West Perth Power Inc.

**OEB Licence Number**

ED-2002-0508



Name of LDC: West Perth Power Inc.

OEB Licence Number: ED-2002-0508

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Sheet Name	Purpose of Sheet
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<a href="#">A2.1 Table of Contents</a>	Table of Contents
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<a href="#">A3.2 Annual Interest</a>	Annual Interest
<a href="#">A4.1 PILs Tax Proxy</a>	PILs Tax Proxy
<a href="#">B1.1 Rate Classes</a>	Set Up Rate Classes
<a href="#">C1.1 2002 PILs Recovered</a>	2002 PILs Recovered
<a href="#">C1.2 2003 PILs Recovered</a>	2003 PILs Recovered
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<a href="#">C1.4 Apr to Dec 2004 PILs Rec</a>	Apr to Dec 2004 PILs Recovered
<a href="#">C1.5 Jan To Mar 2005 PILs Rec</a>	Jan To Mar 2005 PILs Recovered
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<a href="#">D1.1 Total PIL's Recovered</a>	Total PIL's Recovered
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<a href="#">E1.1 Disp of 1562 Balance</a>	Disposition of Balance Recorded in Account 1562 Deferred PILs
<a href="#">F1.1 Calc Carry Cost 2001</a>	Calculate Carrying Cost 2001
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<a href="#">F1.5 Calc Carry Cost 2005</a>	Calculate Carrying Cost 2005
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<a href="#">F1.12 Calc Carry Cost 2012</a>	Calculate Carrying Cost 2012
<a href="#">G1.1 Request for Disposition</a>	Request for Disposition of 1562 Balance

Name of LDC: West Perth Power Inc.

OEB Licence Number: ED-2002-0508

## Prescribed Interest Rates

Approved Deferral and Variance Accounts Prescribed Interest Rate (per the Bankers' Acceptances-3 months Plus 0.25 Spread)	
Q3 2001	7.25
Q2 2006	4.14
Q3 2006	4.59
Q4 2006	4.59
Q1 2007	4.59
Q2 2007	4.59
Q3 2007	4.59
Q4 2007	5.14
Q1 2008	5.14
Q2 2008	4.08
Q3 2008	3.35
Q4 2008	3.35
Q1 2009	2.45
Q2 2009	1.00
Q3 2009	0.55
Q4 2009	0.55
Q1 2010	0.55
Q2 2010	0.55
Q3 2010	0.89
Q4 2010	1.20
Q1 2011	1.47
Q2 2011	1.47
Q3 2011	1.47
Q4 2011	1.47
Q1 2012	1.47
Q2 2012	1.47
Q3 2012	1.47
Q4 2012	1.47
Q1 2013	1.47
Q2 2013	1.47
Q3 2013	1.47
Q4 2013	1.47





Name of LDC: West Perth Power Inc.

OEB Licence Number: ED-2002-0508

## Annual Interest

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-01	0.00	0.00%	0.00%
February-28-01	0.00	0.00%	0.00%
March-31-01	0.00	0.00%	0.00%
April-30-01	0.00	0.00%	0.00%
May-31-01	0.00	0.00%	0.00%
June-30-01	0.00	0.00%	0.00%
July-31-01	0.00	0.00%	0.00%
August-31-01	0.00	0.00%	0.00%
September-30-01	0.00	0.00%	0.00%
October-31-01	7.25	0.62%	0.62%
November-30-01	7.25	0.60%	1.21%
December-31-01	7.25	0.62%	1.83%
<b>Effective Annual Interest</b>		<b>1.83%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-02	7.25	0.62%	0.62%
February-28-02	7.25	0.56%	1.17%
March-31-02	7.25	0.62%	1.79%
April-30-02	7.25	0.60%	2.38%
May-31-02	7.25	0.62%	3.00%
June-30-02	7.25	0.60%	3.60%
July-31-02	7.25	0.62%	4.21%
August-31-02	7.25	0.62%	4.83%
September-30-02	7.25	0.60%	5.42%
October-31-02	7.25	0.62%	6.04%
November-30-02	7.25	0.60%	6.63%
December-31-02	7.25	0.62%	7.25%
<b>Effective Annual Interest</b>		<b>7.25%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-03	7.25	0.62%	0.62%
February-28-03	7.25	0.56%	1.17%
March-31-03	7.25	0.62%	1.79%
April-30-03	7.25	0.60%	2.38%
May-31-03	7.25	0.62%	3.00%
June-30-03	7.25	0.60%	3.60%
July-31-03	7.25	0.62%	4.21%
August-31-03	7.25	0.62%	4.83%
September-30-03	7.25	0.60%	5.42%
October-31-03	7.25	0.62%	6.04%
November-30-03	7.25	0.60%	6.63%
December-31-03	7.25	0.62%	7.25%

**Effective Annual Interest****7.25%**

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-04	7.25	0.62%	0.62%
February-29-04	7.25	0.58%	1.19%
March-31-04	7.25	0.62%	1.81%
April-30-04	7.25	0.60%	2.40%
May-31-04	7.25	0.62%	3.02%
June-30-04	7.25	0.60%	3.62%
July-31-04	7.25	0.62%	4.23%
August-31-04	7.25	0.62%	4.85%
September-30-04	7.25	0.60%	5.44%
October-31-04	7.25	0.62%	6.06%
November-30-04	7.25	0.60%	6.65%
December-31-04	7.25	0.62%	7.27%
<b>Effective Annual Interest</b>		<b>7.27%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-05	7.25	0.62%	0.62%
February-28-05	7.25	0.56%	1.17%
March-31-05	7.25	0.62%	1.79%
April-30-05	7.25	0.60%	2.38%
May-31-05	7.25	0.62%	3.00%
June-30-05	7.25	0.60%	3.60%
July-31-05	7.25	0.62%	4.21%
August-31-05	7.25	0.62%	4.83%
September-30-05	7.25	0.60%	5.42%
October-31-05	7.25	0.62%	6.04%
November-30-05	7.25	0.60%	6.63%
December-31-05	7.25	0.62%	7.25%
<b>Effective Annual Interest</b>		<b>7.25%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-06	7.25	0.62%	0.62%
February-28-06	7.25	0.56%	1.17%
March-31-06	7.25	0.62%	1.79%
April-30-06	4.14	0.34%	2.13%
May-31-06	4.14	0.35%	2.48%
June-30-06	4.14	0.34%	2.82%
July-31-06	4.59	0.39%	3.21%
August-31-06	4.59	0.39%	3.60%
September-30-06	4.59	0.38%	3.98%
October-31-06	4.59	0.39%	4.37%
November-30-06	4.59	0.38%	4.74%
December-31-06	4.59	0.39%	5.13%
<b>Effective Annual Interest</b>		<b>5.13%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-07	4.59	0.39%	0.39%
February-28-07	4.59	0.35%	0.74%
March-31-07	4.59	0.39%	1.13%
April-30-07	4.59	0.38%	1.51%

May-31-07	4.59	0.39%	1.90%
June-30-07	4.59	0.38%	2.28%
July-31-07	4.59	0.39%	2.67%
August-31-07	4.59	0.39%	3.06%
September-30-07	4.59	0.38%	3.43%
October-31-07	5.14	0.44%	3.87%
November-30-07	5.14	0.42%	4.29%
December-31-07	5.14	0.44%	4.73%
<b>Effective Annual Interest</b>		<b>4.73%</b>	

<b>Month</b>	<b>Prescribed Interest</b>	<b>Monthly Interest</b>	<b>Cummulative</b>
January-31-08	5.14	0.44%	0.44%
February-29-08	5.14	0.41%	0.84%
March-31-08	5.14	0.44%	1.28%
April-30-08	4.08	0.34%	1.62%
May-31-08	4.08	0.35%	1.96%
June-30-08	4.08	0.34%	2.30%
July-31-08	3.35	0.28%	2.58%
August-31-08	3.35	0.28%	2.87%
September-30-08	3.35	0.28%	3.14%
October-31-08	3.35	0.28%	3.43%
November-30-08	3.35	0.28%	3.70%
December-31-08	3.35	0.28%	3.99%
<b>Effective Annual Interest</b>		<b>3.99%</b>	

<b>Month</b>	<b>Prescribed Interest</b>	<b>Monthly Interest</b>	<b>Cummulative</b>
January-31-09	2.45	0.21%	0.21%
February-28-09	2.45	0.19%	0.40%
March-31-09	2.45	0.21%	0.60%
April-30-09	1.00	0.08%	0.69%
May-31-09	1.00	0.08%	0.77%
June-30-09	1.00	0.08%	0.85%
July-31-09	0.55	0.05%	0.90%
August-31-09	0.55	0.05%	0.95%
September-30-09	0.55	0.05%	0.99%
October-31-09	0.55	0.05%	1.04%
November-30-09	0.55	0.05%	1.08%
December-31-09	0.55	0.05%	1.13%
<b>Effective Annual Interest</b>		<b>1.13%</b>	

<b>Month</b>	<b>Prescribed Interest</b>	<b>Monthly Interest</b>	<b>Cummulative</b>
January-31-10	0.55	0.05%	0.05%
February-28-10	0.55	0.04%	0.09%
March-31-10	0.55	0.05%	0.14%
April-30-10	0.55	0.05%	0.18%
May-31-10	0.55	0.05%	0.23%
June-30-10	0.55	0.05%	0.27%
July-31-10	0.89	0.08%	0.35%
August-31-10	0.89	0.08%	0.42%
September-30-10	0.89	0.07%	0.50%
October-31-10	1.20	0.10%	0.60%
November-30-10	1.20	0.10%	0.70%
December-31-10	1.20	0.10%	0.80%

**Effective Annual Interest****0.80%**

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-11	1.47	0.12%	0.12%
February-28-11	1.47	0.11%	0.24%
March-31-11	1.47	0.12%	0.36%
April-30-11	1.47	0.12%	0.48%
May-31-11	1.47	0.12%	0.61%
June-30-11	1.47	0.12%	0.73%
July-31-11	1.47	0.12%	0.85%
August-31-11	1.47	0.12%	0.98%
September-30-11	1.47	0.12%	1.10%
October-31-11	1.47	0.12%	1.22%
November-30-11	1.47	0.12%	1.35%
December-31-11	1.47	0.12%	1.47%
<b>Effective Annual Interest</b>		<b>1.47%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-12	1.47	0.12%	0.12%
February-29-12	1.47	0.12%	0.24%
March-31-12	1.47	0.12%	0.37%
April-30-12	1.47	0.12%	0.49%
May-31-12	1.47	0.12%	0.61%
June-30-12	1.47	0.12%	0.73%
July-31-12	1.47	0.12%	0.86%
August-31-12	1.47	0.12%	0.98%
September-30-12	1.47	0.12%	1.10%
October-31-12	1.47	0.12%	1.23%
November-30-12	1.47	0.12%	1.35%
December-31-12	1.47	0.12%	1.47%
<b>Effective Annual Interest</b>		<b>1.47%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-13	1.47	0.12%	0.12%
February-28-13	1.47	0.11%	0.24%
March-31-13	1.47	0.12%	0.36%
April-30-13	1.47	0.12%	0.48%
May-31-13	1.47	0.12%	0.61%
June-30-13	1.47	0.12%	0.73%
July-31-13	1.47	0.12%	0.85%
August-31-13	1.47	0.12%	0.98%
September-30-13	1.47	0.12%	1.10%
October-31-13	1.47	0.12%	1.22%
November-30-13	1.47	0.12%	1.35%
December-31-13	1.47	0.12%	1.47%
<b>Effective Annual Interest</b>		<b>1.47%</b>	

**Name of LDC: West Perth Power Inc.**

**OEB Licence Number: ED-2002-0508**

## **PILs Tax Proxy**

	Year	Amount
Board-approved PILs tax proxy from Decisions	2001	0
Board-approved PILs tax proxy from Decisions	2002	43,079
Board-approved PILs tax proxy from Decisions	2005	38,743



Name of LDC: West Perth Power Inc.

OEB Licence Number: ED-2002-0508

## Rate Class Selection

Rate Group      Rate Class      Fixed Metric   Vol Metric

RES	Residential	Customer	kWh
GSLT50	General Service Less Than 50 kW	Customer	kWh
GSGT50	General Service 50 to 999 kW	Customer	kW
Sen	Sentinel Lighting	Connection	kW
SL	Street Lighting	Connection	kW
USL	Unmetered Scattered Load	Connection	kWh
NA	Rate Class 7	NA	NA
NA	Rate Class 8	NA	NA
NA	Rate Class 9	NA	NA
NA	Rate Class 10	NA	NA
NA	Rate Class 11	NA	NA
NA	Rate Class 12	NA	NA
NA	Rate Class 13	NA	NA
NA	Rate Class 14	NA	NA
NA	Rate Class 15	NA	NA
NA	Rate Class 16	NA	NA
NA	Rate Class 17	NA	NA
NA	Rate Class 18	NA	NA
NA	Rate Class 19	NA	NA
NA	Rate Class 20	NA	NA
NA	Rate Class 21	NA	NA
NA	Rate Class 22	NA	NA
NA	Rate Class 23	NA	NA
NA	Rate Class 24	NA	NA
NA	Rate Class 25	NA	NA

**Name of LDC:** West Perth Power Inc.  
**OEB Licence Number:** ED-2002-0508

## PILs Recovered May to December 2002

Rate Class	Fixed Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed May to Dec 2002 D	PILs Recovered E = C * D * 8
Residential	Customer	0.201673	0.755659	0.957331	12.3391	1,648	12,621
General Service Less Than 50 kW	Customer	0.186768	0.699810	0.886577	10.81	327	2,319
General Service 50 to 999 kW	Customer	3.077282	11.530441	14.607723	187.99	16	1,870
Sentinel Lighting	Connection	0.000000	0.000000	0.000000	0.21	8	0
Street Lighting	Connection	0.004300	0.016110	0.020410	0.27	610	100
Unmetered Scattered Load	Connection	0.004300	0.016110	0.020410	0.27	5	1
						2,614	16,911

  

Rate Class	Vol Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Distribution Charge	kWh/kW Billed Mar to Dec 2002 D	PILs Recovered E = C * D
Residential	kWh	0.000115	0.000432	0.000547	0.0075	10,413,514.4000	5,698
General Service Less Than 50 kW	kWh	0.000176	0.000658	0.000834	0.0124	12,345,537.6000	10,298
General Service 50 to 999 kW	kW	0.027013	0.101216	0.128229	1.8725	35,675.2000	4,575
Sentinel Lighting	kW	0.000000	0.000000	0.000000	0.7637	35	0
Street Lighting	kW	0.017459	0.065417	0.082875	1.0698	810	67
Unmetered Scattered Load	kWh	0.017459	0.065417	0.082875	1.0698	15	1
						22,795,588	20,638
							37,549



**Name of LDC:** West Perth Power Inc.  
**OEB Licence Number:** ED-2002-0508

## PILs Recovered 2003

Rate Class	Fixed Metric	PILs Rate 2001 <b>A</b>	PILs Rate 2002 <b>B</b>	Total PILs Rate <b>C = A + B</b>	Monthly Service Charge	Cust/Conn Billed 2003 <b>D</b>	PILs Recovered <b>E = C * D * 12</b>
Residential	Customer	0.201673	0.755659	0.957331	12.3391	1,677	19,265
General Service Less Than 50 kW	Customer	0.186768	0.699810	0.886577	10.8064	221	2,351
General Service 50 to 999 kW	Customer	3.077282	11.530441	14.607723	187.9936	16	2,805
Sentinel Lighting	Connection	0.000000	0.000000	0.000000	0.2103	8	0
Street Lighting	Connection	0.004300	0.016110	0.020410	0.2727	610	149
Unmetered Scattered Load	Connection	0.004300	0.016110	0.020410	0.2727	5	1
						2,537	24,572

  

Rate Class	Vol Metric	PILs Rate 2001 <b>A</b>	PILs Rate 2002 <b>B</b>	Total PILs Rate <b>C = A + B</b>	Distribution Charge	kWh/kW Billed 2003 <b>D</b>	PILs Recovered <b>E = C * D</b>
Residential	kWh	0.000115	0.000432	0.000547	0.0075	15,409,515	8,431
General Service Less Than 50 kW	kWh	0.000176	0.000658	0.000834	0.0124	7,596,957	6,337
General Service 50 to 999 kW	kW	0.027013	0.101216	0.128229	1.8725	89,938	11,533
Sentinel Lighting	kW	0.000000	0.000000	0.000000	0.7637	39	0
Street Lighting	kW	0.017459	0.065417	0.082875	1.0698	1,265	105
Unmetered Scattered Load	kWh	0.017459	0.065417	0.082875	1.0698	23	2
						23,097,737	26,407
							50,979

**Name of LDC:** West Perth Power Inc.  
**OEB Licence Number:** ED-2002-0508

### PILs Recovered January to March 2004

Rate Class	Fixed Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2004 D	PILs Recovered E = C * D * 3
Residential	Customer	0.201673	0.755659	0.957331	12.3391	1,705	4,897
General Service Less Than 50 kW	Customer	0.186768	0.699810	0.886577	10.8064	221	588
General Service 50 to 999 kW	Customer	3.077282	11.530441	14.607723	187.9936	17	745
Sentinel Lighting	Connection	0.000000	0.000000	0.000000	0.2103	7	0
Street Lighting	Connection	0.004300	0.016110	0.020410	0.2727	618	38
Unmetered Scattered Load	Connection	0.004300	0.016110	0.020410	0.2727	5	0
						2,573	6,268

Rate Class	Vol Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Distribution Charge	kWh/kW Billed Jan To Mar 2004 D	PILs Recovered E = C * D
Residential	kWh	0.000115	0.000432	0.000547	0.0075	4,127,478	2,258
General Service Less Than 50 kW	kWh	0.000176	0.000658	0.000834	0.0124	1,910,520	1,594
General Service 50 to 999 kW	kW	0.027013	0.101216	0.128229	1.8725	20,813	2,669
Sentinel Lighting	kW	0.000000	0.000000	0.000000	0.7637	10	0
Street Lighting	kW	0.017459	0.065417	0.082875	1.0698	303	25
Unmetered Scattered Load	kWh	0.017459	0.065417	0.082875	1.0698	6	0
						6,059,130	6,546
							12,814

Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## PILs Recovered April to December 2004

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2004 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2004 <b>B</b>	PILs Recovered <b>C = A * B * 9</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
				<b>0</b>	<b>0</b>

  

Rate Class	Vol Metric	PILs Rate Apr to Dec 2004 <b>A</b>	Distribution Charge	kWh/kW Billed Apr To Dec 2004 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.001268	0.0083	12,382,434	15,698
General Service Less Than 50 kW	kWh	0.000490	0.0133	5,731,559	2,807
General Service 50 to 999 kW	kW	0.199193	2.6357	62,439	12,437
Sentinel Lighting	kW	0.072065	1.3042	30	2
Street Lighting	kW	0.150550	1.3092	910	137
Unmetered Scattered Load	kWh	0.150550	1.3092	18	3
				<b>18,177,390</b>	<b>31,084</b>
					<b>31,084</b>

Name of LDC: **West Perth Power Inc.**  
OEB Licence Number: **ED-2002-0508**

## PILs Recovered January to March 2005

Rate Class	Fixed Metric	PILs Rate Jan To Mar 2005 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2005 <b>B</b>	PILs Recovered <b>C = A * B * 3</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
				<b>0</b>	<b>0</b>

Rate Class	Vol Metric	PILs Rate Jan To Mar 2005 <b>A</b>	Distribution Charge	kWh/kW Billed Jan To Mar 2005 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.001268	0.0083	4,197,904	5,322
General Service Less Than 50 kW	kWh	0.000490	0.0133	1,960,556	960
General Service 50 to 999 kW	kW	0.199193	2.6357	20,317	4,047
Sentinel Lighting	kW	0.072065	1.3042	10	1
Street Lighting	kW	0.150550	1.3092	303	46
Unmetered Scattered Load	kWh	0.150550	1.3092	6	1
				<b>6,179,096</b>	<b>10,376</b>

**10,376**

**Name of LDC: West Perth Power Inc.**  
**OEB Licence Number: ED-2002-0508**

## PILs Recovered April to December 2005

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2005 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2005 <b>B</b>	PILs Recovered <b>C = A * B * 9</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
				<b>0</b>	<b>0</b>

  

Rate Class	Vol Metric	PILs Rate Apr to Dec 2005 <b>A</b>	Distribution Charge	kWh/kW Billed Apr To Dec 2005 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.001247	0.0104	12,593,711	15,702
General Service Less Than 50 kW	kWh	0.000768	0.0148	5,881,669	4,518
General Service 50 to 999 kW	kW	0.147296	2.8126	60,950	8,978
Sentinel Lighting	kW	0.092531	1.6091	30	3
Street Lighting	kW	0.141069	1.8198	910	128
Unmetered Scattered Load	kWh	0.094816	2.4274	19	2
				<b>18,537,289</b>	<b>29,331</b>
					<b>29,331</b>

**Name of LDC: West Perth Power Inc.**  
**OEB Licence Number: ED-2002-0508**

## PILs Recovered January to April 2006

Rate Class	Fixed Metric	PILs Rate Jan To Apr 2006 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Jan To Apr 2006 <b>B</b>	PILs Recovered <b>C = A * B * 4</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
				<u>0</u>	<u>0</u>

Rate Class	Vol Metric	PILs Rate Jan To Apr 2006 <b>A</b>	Distribution Charge	kWh/kW Billed Jan To Apr 2006 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.001247	0.0104	5,567,009	6,941
General Service Less Than 50 kW	kWh	0.000768	0.0148	2,490,918	1,913
General Service 50 to 999 kW	kW	0.147296	2.8126	18,331	2,700
Sentinel Lighting	kW	0.092531	1.6091	13	1
Street Lighting	kW	0.141069	1.8198	404	57
Unmetered Scattered Load	kWh	0.094816	2.4274	15	1
				<u>8,076,690</u>	<u>11,614</u>
					<u>11,614</u>

Name of LDC: West Perth Power Inc.

OEB Licence Number: ED-2002-0508

## Total PIL's Recoverd

Rate Class	Fixed Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Mar 2005	PILs Recovered Apr to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	Customer	12,621	19,265	4,897	0	0	0	0	36,784
General Service Less Than 50 kW	Customer	2,319	2,351	588	0	0	0	0	5,258
General Service 50 to 999 kW	Customer	1,870	2,805	745	0	0	0	0	5,419
Sentinel Lighting	Connection	0	0	0	0	0	0	0	0
Street Lighting	Connection	100	149	38	0	0	0	0	287
Unmetered Scattered Load	Connection	1	1	0	0	0	0	0	2
		16,911	24,572	6,268	0	0	0	0	47,750

Rate Class	Vol Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Mar 2005	PILs Recovered Apr to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	kWh	5,698	8,431	2,258	15,698	5,322	15,702	6,941	60,050
General Service Less Than 50 kW	kWh	10,298	6,337	1,594	2,807	960	4,518	1,913	28,427
General Service 50 to 999 kW	kW	4,575	11,533	2,669	12,437	4,047	8,978	2,700	46,938
Sentinel Lighting	kW	0	0	0	2	1	3	1	7
Street Lighting	kW	67	105	25	137	46	128	57	565
Unmetered Scattered Load	kWh	1	2	0	3	1	2	1	10
		20,638	26,407	6,546	31,084	10,376	29,331	11,614	135,998

Rate Class		PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Mar 2005	PILs Recovered Apr to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential		18,319	27,696	7,155	15,698	5,322	15,702	6,941	96,834
General Service Less Than 50 kW		12,617	8,688	2,181	2,807	960	4,518	1,913	33,685
General Service 50 to 999 kW		6,444	14,337	3,414	12,437	4,047	8,978	2,700	52,358
Sentinel Lighting		0	0	0	2	1	3	1	7
Street Lighting		167	254	63	137	46	128	57	852
Unmetered Scattered Load		2	3	1	3	1	2	1	13
		37,549	50,979	12,814	31,084	10,376	29,331	11,614	183,748

**Name of LDC:** West Perth Power Inc.  
**OEB Licence Number:** ED-2002-0508

## Total PIL's Recoverd by Year

Rate Class	Fixed Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Dec 2004	PILs Recovered Jan to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	Customer	12,621	19,265	4,897	0	0	36,784
General Service Less Than 50 kW	Customer	2,319	2,351	588	0	0	5,258
General Service 50 to 999 kW	Customer	1,870	2,805	745	0	0	5,419
Sentinel Lighting	Connection	0	0	0	0	0	0
Street Lighting	Connection	100	149	38	0	0	287
Unmetered Scattered Load	Connection	1	1	0	0	0	2
		16,911	24,572	6,268	0	0	47,750

Rate Class	Vol Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Dec 2004	PILs Recovered Jan to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	kWh	5,698	8,431	17,956	21,024	6,941	60,050
General Service Less Than 50 kW	kWh	10,298	6,337	4,401	5,478	1,913	28,427
General Service 50 to 999 kW	kW	4,575	11,533	15,106	13,025	2,700	46,938
Sentinel Lighting	kW	0	0	2	3	1	7
Street Lighting	kW	67	105	162	174	57	565
Unmetered Scattered Load	kWh	1	2	3	3	1	10
		20,638	26,407	37,631	39,707	11,614	135,998

Rate Class		PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential		18,319	27,696	22,853	21,024	6,941	96,834
General Service Less Than 50 kW		12,617	8,688	4,988	5,478	1,913	33,685
General Service 50 to 999 kW		6,444	14,337	15,851	13,025	2,700	52,358
Sentinel Lighting		0	0	2	3	1	7
Street Lighting		167	254	200	174	57	852
Unmetered Scattered Load		2	3	4	3	1	13
		37,549	50,979	43,898	39,707	11,614	183,748



Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

### Disposition of Balance Recorded in Account 1562 Deferred PILs

Year start:	01/10/2001	01/01/2002	01/01/2003	01/01/2004	01/01/2005	01/01/2006	01/05/2006	01/01/2007	01/01/2008	01/01/2009	01/01/2010	01/01/2011	01/01/2012
Year end:	31/12/2001	31/12/2002	31/12/2003	31/12/2004	31/12/2005	30/04/2006	31/12/2006	31/12/2007	31/12/2008	31/12/2009	31/12/2010	31/12/2011	30/04/2012
Principal Opening balance: # 1562	=	0	5,530	-2,370	-3,189	-3,070	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770
Board-approved PILs tax proxy from Decisions <sup>(1)</sup>	+/-	0	43,079	43,079	43,079	39,827	12,914	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001 <sup>(2)</sup>	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment <sup>(3)</sup>	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001 <sup>(4)</sup>	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment <sup>(5)</sup>	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances <sup>(6)</sup>	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy <sup>(8)</sup>	-	0	-37,549	-50,979	-43,898	-39,707	-11,614	0	0	0	0	0	0
Principal Ending balance: # 1562		0	5,530	-2,370	-3,189	-3,070	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770
Principal Opening balance: # 1562		0	0	411	548	282	38	-18	-71	-155	-225	-245	-285
Carrying charges <sup>(7)</sup>	+/-	0	411	137	-266	-244	-56	-53	-84	-71	-20	-14	-26
Principal Ending balance: # 1562		0	411	548	282	38	-18	-71	-155	-225	-245	-259	-312

**NOTE:** The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.  
For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. **ANSWER:**

Method #3

- (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.  
Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. Per APH entries began October 1, 2001.
- (ii) If the Board approved different amounts, input the Board-approved amounts in cells C12 and E12.
- (iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- (iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
- (v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- (vi) Column M - In 2006, the prorated 2005 PILs tax proxy will be used for the period from January 1, 2006 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet.  
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I182, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I182, of the TAXCALC spreadsheet.  
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.  
The 2005 PILs tax proxy is being recovered on a volumetric basis by class. Input negative number for collections.  
  
(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.  
  
In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.  
  
In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.  
  
In 2006, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period January 1 to April 30, 2006.

[illegible]

**Name of LDC:** West Perth Power Inc.  
**OEB Licence Number:** ED-2002-0508

## Calculate Carrying Cost 2002

Month		Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02	Total
Prescribed Rate		7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest		0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	0	3,590	7,180	7,015	6,850	6,685	6,520	6,355	6,190	6,025	5,860	5,695	0
Board-approved PILs tax proxy from Decisions(1)	+/-	3,590	3,590	3,590	3,590	3,590	3,590	3,590	3,590	3,590	3,590	3,590	3,590	43,079
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	-3,755	-3,755	-3,755	-3,755	-3,755	-3,755	-3,755	-3,755	-3,755	-3,755	-37,549
Principal Ending balance: # 1562		3,590	7,180	7,015	6,850	6,685	6,520	6,355	6,190	6,025	5,860	5,695	5,530	5,530
Interest on Opening Balance		0	20	44	42	42	40	40	39	37	37	35	35	411
Cummulative Interest This Year		0	20	64	106	148	188	228	267	304	341	376	411	
Cummulative Interest Life to Date		0	20	64	106	148	188	228	267	304	341	376	411	

Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## Calculate Carrying Cost 2003

Month		Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Total
Prescribed Rate		7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest		0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	5,530	4,872	4,213	3,555	2,897	2,238	1,580	921	263	-395	-1,054	-1,712	5,530
Board-approved PILs tax proxy from Decisions(1)	+/-	3,590	3,590	3,590	3,590	3,590	3,590	3,590	3,590	3,590	3,590	3,590	3,590	43,079
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-4,248	-4,248	-4,248	-4,248	-4,248	-4,248	-4,248	-4,248	-4,248	-4,248	-4,248	-4,248	-50,979
Principal Ending balance: # 1562		4,872	4,213	3,555	2,897	2,238	1,580	921	263	-395	-1,054	-1,712	-2,370	-2,370
Interest on Opening Balance		34	27	26	21	18	13	10	6	2	-2	-6	-11	137
Cummulative Interest This Year		34	61	87	108	126	139	149	155	156	154	148	137	
Cummulative Interest Life to Date		445	472	498	520	537	551	560	566	568	565	559	548	

Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## Calculate Carrying Cost 2004

Month	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Total	
Prescribed Rate	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%		
Monthly Interest	0.62%	0.58%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%		
Principal Opening balance: # 1562	=	-2,370	-3,052	-3,733	-4,414	-4,278	-4,142	-4,006	-3,870	-3,734	-3,598	-3,462	-3,326	-2,370
Board-approved PILs tax proxy from Decisions(1)	+/-	3,590	3,590	3,590	3,590	3,590	3,590	3,590	3,590	3,590	3,590	3,590	3,590	43,079
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-4,271	-4,271	-4,271	-3,454	-3,454	-3,454	-3,454	-3,454	-3,454	-3,454	-3,454	-3,454	-43,898
Principal Ending balance: # 1562		-3,052	-3,733	-4,414	-4,278	-4,142	-4,006	-3,870	-3,734	-3,598	-3,462	-3,326	-3,189	-3,189
Interest on Opening Balance		-15	-18	-23	-26	-26	-25	-25	-24	-22	-22	-21	-20	-266
Cummulative Interest This Year		-15	-32	-55	-81	-108	-132	-157	-181	-203	-225	-246	-266	
Cummulative Interest Life to Date		534	516	493	467	441	416	391	367	345	323	302	282	

**Name of LDC:** West Perth Power Inc.  
**OEB Licence Number:** ED-2002-0508

## Calculate Carrying Cost 2005

Month		Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Total
Prescribed Rate		7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest		0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	-3,189	-3,329	-3,469	-3,609	-3,549	-3,489	-3,429	-3,369	-3,309	-3,250	-3,190	-3,130	-3,189
Board-approved PILs tax proxy from Decisions(1)	+/-	3,319	3,319	3,319	3,319	3,319	3,319	3,319	3,319	3,319	3,319	3,319	3,319	39,827
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-3,459	-3,459	-3,459	-3,259	-3,259	-3,259	-3,259	-3,259	-3,259	-3,259	-3,259	-3,259	-39,707
Principal Ending balance: # 1562		-3,329	-3,469	-3,609	-3,549	-3,489	-3,429	-3,369	-3,309	-3,250	-3,190	-3,130	-3,070	-3,070
Interest on Opening Balance		-20	-19	-21	-22	-22	-21	-21	-21	-20	-20	-19	-19	-244
Cummulative Interest This Year		-20	-38	-60	-81	-103	-124	-145	-166	-185	-205	-224	-244	
Cummulative Interest Life to Date		262	244	222	201	179	158	137	116	97	77	58	38	

Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## Calculate Carrying Cost 2006

Month	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Total
Prescribed Rate	7.25%	7.25%	7.25%	4.14%	4.14%	4.14%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	
Monthly Interest	0.62%	0.56%	0.62%	0.34%	0.35%	0.34%	0.39%	0.39%	0.38%	0.39%	0.38%	0.39%	
Principal Opening balance: # 1562	=	-3,070	-2,745	-2,420	-2,095	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-3,070
Board-approved PILs tax proxy from Decisions(1)	+/-	3,229	3,229	3,229	3,229	0	0	0	0	0	0	0	12,914
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-2,904	-2,904	-2,904	-2,904	0	0	0	0	0	0	0	-11,614
Principal Ending balance: # 1562		-2,745	-2,420	-2,095	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770
Interest on Opening Balance		-19	-15	-15	-7	-6	-6	-7	-7	-7	-7	-7	-109
Cummulative Interest This Year		-19	-34	-49	-56	-62	-68	-75	-82	-89	-96	-102	-109
Cummulative Interest Life to Date		19	4	-11	-18	-24	-30	-37	-44	-51	-57	-64	-71

Name of LDC: West Perth Power Inc.  
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## Calculate Carrying Cost 2007

Month	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total
Prescribed Rate	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	5.14%	5.14%	5.14%	
Monthly Interest	0.39%	0.35%	0.39%	0.38%	0.39%	0.38%	0.39%	0.39%	0.38%	0.44%	0.42%	0.44%	
Principal Opening balance: # 1562	=	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770
Interest on Opening Balance		-7	-6	-7	-7	-7	-7	-7	-7	-8	-7	-8	-84
Cummulative Interest This Year		-7	-13	-20	-27	-34	-40	-47	-54	-61	-68	-76	-84
Cummulative Interest Life to Date		-78	-84	-91	-98	-105	-111	-118	-125	-132	-140	-147	-155



Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## Calculate Carrying Cost 2008

Month	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Total
Prescribed Rate	5.14%	5.14%	5.14%	4.08%	4.08%	4.08%	3.35%	3.35%	3.35%	3.35%	3.35%	3.35%	
Monthly Interest	0.44%	0.41%	0.44%	0.34%	0.35%	0.34%	0.28%	0.28%	0.28%	0.28%	0.28%	0.28%	
Principal Opening balance: # 1562	=	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770
Interest on Opening Balance		-8	-7	-8	-6	-6	-5	-5	-5	-5	-5	-5	-71
Cummulative Interest This Year		-8	-15	-23	-29	-35	-41	-46	-51	-56	-61	-66	-71
Cummulative Interest Life to Date		-162	-170	-177	-183	-189	-195	-200	-205	-210	-215	-220	-225

Name of LDC: West Perth Power Inc.  
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## Calculate Carrying Cost 2009

Month	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Total
Prescribed Rate	2.45%	2.45%	2.45%	1.00%	1.00%	1.00%	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%	
Monthly Interest	0.21%	0.19%	0.21%	0.08%	0.08%	0.08%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	
Principal Opening balance: # 1562	=	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770
Interest on Opening Balance		-4	-3	-4	-1	-2	-1	-1	-1	-1	-1	-1	-20
Cummulative Interest This Year		-4	-7	-11	-12	-14	-15	-16	-17	-18	-18	-19	-20
Cummulative Interest Life to Date		-229	-232	-236	-237	-239	-240	-241	-242	-243	-244	-244	-245

Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## Calculate Carrying Cost 2010

Month	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Total
Prescribed Rate	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%	0.89%	0.89%	0.89%	1.20%	1.20%	1.20%	
Monthly Interest	0.05%	0.04%	0.05%	0.05%	0.05%	0.05%	0.08%	0.08%	0.07%	0.10%	0.10%	0.10%	
Principal Opening balance: # 1562	=	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770
Interest on Opening Balance		-1	-1	-1	-1	-1	-1	-1	-1	-2	-2	-2	-14
Cummulative Interest This Year		-1	-2	-2	-3	-4	-5	-6	-8	-9	-11	-12	-14
Cummulative Interest Life to Date		-246	-247	-248	-248	-249	-250	-251	-253	-254	-256	-258	-259

Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## Calculate Carrying Cost 2011

Month	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Prescribed Rate	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	
Monthly Interest	0.12%	0.11%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	
Principal Opening balance: # 1562	=	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770
Interest on Opening Balance		-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-26
Cummulative Interest This Year		-2	-4	-6	-9	-11	-13	-15	-17	-19	-22	-24	-26
Cummulative Interest Life to Date		-262	-264	-266	-268	-270	-272	-275	-277	-279	-281	-283	-285

Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## Calculate Carrying Cost 2012

Month	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Prescribed Rate	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	
Monthly Interest	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	
Principal Opening balance: # 1562	=	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770
Interest on Opening Balance		-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-26
Cummulative Interest This Year		-2	-4	-6	-9	-11	-13	-15	-17	-20	-22	-24	-26
Cummulative Interest Life to Date		-288	-290	-292	-294	-296	-298	-301	-303	-305	-307	-309	-312

Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## Calculate Carrying Cost 2013

Month	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Prescribed Rate	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	
Monthly Interest	0.12%	0.11%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	
Principal Opening balance: # 1562	=	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770	-1,770
Interest on Opening Balance		-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-26
Cummulative Interest This Year		-2	-4	-6	-9	-11	-13	-15	-17	-19	-22	-24	-26
Cummulative Interest Life to Date		-314	-316	-318	-320	-322	-324	-327	-329	-331	-333	-335	-338



*ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates*

**Name of LDC: West Perth Power Inc.**

**OEB Licence Number: ED-2002-0508**

## **Request for Disposition of 1562 Balance**

Principal as of August 31, 2013

-1,770

Interest as of August 31, 2013

-338

Amount Requested for Disposition of 1562 Balance

-2,107

**SHEET 1 - 2001 OEB Approved Rate Schedule****V2**

**NAME OF UTILITY** Erie Thames Powerlines  
**NAME OF CONTACT** Jeff Pettit  
**E- Mail Address** jeffp@erie-thames power.com  
**VERSION NUMBER** 1  
**Date** 25-Jan-02

**LICENCE NUMBER** ED 1999-0287  
**PHONE NUMBER** 519-485-1820

Enter the values for your 2001 OEB approved distribution rates in the appropriate areas which are highlighted in yellow.

**RESIDENTIAL**

**DISTRIBUTION KWH RATE** \$0.0000  
**MONTHLY SERVICE CHARGE (Per Customer)** \$0.00  
**COST OF POWER KWH RATE** \$0.0000

**RESIDENTIAL (TIME OF USE)**

**DISTRIBUTION KWH RATE** \$0.0000  
**MONTHLY SERVICE CHARGE (Per Customer)** \$0.00  
**COST OF POWER TIME OF USE RATES**

WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
\$/KWH	\$/KWH	\$/KWH	\$/KWH
\$0.0000	\$0.0000	\$0.0000	\$0.0000

**GENERAL SERVICE < 50 KW**

**DISTRIBUTION KWH RATE** \$0.0226  
**MONTHLY SERVICE CHARGE (Per Customer)** \$3.77  
**COST OF POWER KWH RATE** \$0.0699

**GENERAL SERVICE < 50 KW (TIME OF USE)**

**DISTRIBUTION KWH RATE**  
**MONTHLY SERVICE CHARGE (Per Customer)**  
**COST OF POWER TIME OF USE RATES**

WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
\$/KWH	\$/KWH	\$/KWH	\$/KWH

**GENERAL SERVICE > 50 KW (NON TIME OF USE)**

**DISTRIBUTION KW RATE** \$0.0000  
**MONTHLY SERVICE CHARGE (Per Customer)** \$0.00  
**COST OF POWER KW RATE** \$0.0000  
**COST OF POWER KWH RATE** \$0.0000



**GENERAL SERVICE > 50 KW (TIME OF USE)**

DISTRIBUTION KW RATE	\$0.0000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000	\$0.0000

**GENERAL SERVICE INTERMEDIATE USE**

DISTRIBUTION KW RATE	\$0.0000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000	\$0.0000

**LARGE USE**

DISTRIBUTION KW RATE	\$0.0000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

**SENTINEL LIGHTS (NON TIME OF USE)**

DISTRIBUTION KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00
COST OF POWER KW RATE	\$0.0000

OR

**SENTINEL LIGHTS (TIME OF USE)**

DISTRIBUTION KW RATE		
MONTHLY SERVICE CHARGE (Per Connection)		
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

**STREET LIGHTING (NON TIME OF USE)**

DISTRIBUTION KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00
COST OF POWER KW RATE	\$0.0000

OR

**STREET LIGHTING (TIME OF USE)**

DISTRIBUTION KW RATE		
MONTHLY SERVICE CHARGE (Per Connection)		
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW	SUMMER PEAK \$/KW

## **MISCELLANEOUS CHARGES**

ADD 2001 OEB APPROVED MISCELLANEOUS CHARGES BELOW.

Please enter these charges exactly as they are entered in your current approved rate schedule.

Please add your specific charges as necessary.

New Account Setup		\$	20.00
Change of Occupancy		\$	20.00
Account History			
Administration Fee			
Current Year Data			
Each Additional Year Data			
Arrear's Certificate			
Late Payment			1.50%
Dispute Involvement Charge			
Returned Cheque			\$10.00
Collection of Account Charge			\$10.00
Disconnect/Reconnect Charges (non payment of account)			
At Meter - During Regular Hours			\$30.00
At Meter - After Hours			\$100.00
Temporary Pole Service		\$	125.00
After Hours High Voltage Station Outage			
Residential Service 2nd Visit to Connect New Service			
Residential Service After Hours Visit to Connect New Service			
Diversity Adjustment Credit (per KW)	Winter		\$1.76
(discontinued at Market Opening)	Summer		\$2.04

## SHEET 2 - 2002 Rate Schedule including 2nd Year PBR Adjustment

NAME OF UTILITY  
NAME OF CONTACT  
E- Mail Address  
VERSION NUMBER

Erie Thames Powerlines  
Jeff Pettit  
jeffp@erie-thames power.com  
1

LICENCE NUMBER ED 1999-0287  
PHONE NUMBER 519-485-1820

Date

25-Jan-02

Enter the IPI for 2001 when released by the Board in January.

IPI	PF	Adjustment Factor
0.4%	-1.5%	-1.1%

This schedule includes distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment.

or  
98.90%  
of current rates.

### RESIDENTIAL

DISTRIBUTION KWH RATE \$0.000000  
MONTHLY SERVICE CHARGE (Per Customer) \$0.0000  
COST OF POWER KWH RATE \$0.0000

### RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE \$0.000000  
MONTHLY SERVICE CHARGE (Per Customer) \$0.0000  
COST OF POWER TIME OF USE RATES

	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

### GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE \$0.022351  
MONTHLY SERVICE CHARGE (Per Customer) \$3.7285  
COST OF POWER KWH RATE \$0.06990

### GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE \$0.000000  
MONTHLY SERVICE CHARGE (Per Customer) \$0.0000  
COST OF POWER TIME OF USE RATES

	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

### GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE \$0.000000  
MONTHLY SERVICE CHARGE (Per Customer) \$0.0000  
COST OF POWER KW RATE \$0.0000  
COST OF POWER KWH RATE \$0.0000

### GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.000000				
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000				
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000

### **GENERAL SERVICE INTERMEDIATE USE**

DISTRIBUTION KW RATE	\$0.000000				
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000				
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000

### **LARGE USE**

DISTRIBUTION KW RATE	\$0.000000				
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00				
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000

### **SENTINEL LIGHTS (NON TIME OF USE)**

DISTRIBUTION KW RATE	\$0.000000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.0000
COST OF POWER KW RATE	\$0.0000

OR

### **SENTINEL LIGHTS (TIME OF USE)**

DISTRIBUTION KW RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

### **STREET LIGHTING (NON TIME OF USE)**

DISTRIBUTION KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.0000
COST OF POWER KW RATE	\$0.0000

OR

### **STREET LIGHTING (TIME OF USE)**

DISTRIBUTION KW RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK

\$/KW  
\$0.0000

\$/KW  
\$0.0000



SUMMER OFF-  
PEAK  
\$/KWH  
\$0.0000

SUMMER OFF-  
PEAK  
\$/KWH  
\$0.0000

SUMMER OFF-  
PEAK  
\$/KWH  
\$0.0000

# SHEET 3 - Calculating Rate Increases using 1999 LDC Data and adding 2002 Incremental MARR

NAME OF UTILITY	Erie Thames Powerlines	LICENCE NUMBER	ED 1999-0287
NAME OF CONTACT	Jeff Pettit	PHONE NUMBER	519-485-1820
E- Mail Address	jeffp@erie-thames power.com		
VERSION NUMBER	1		
Date	25-Jan-02		

This schedule requires LDCs to input the 1999 statistics (identical to those in your approved RUD Model) which will be used to allocate distribution revenue to rate classes and also used to determine 2002 rate additions to recover the additional 1/3 of incremental MARR.

**If your LDC has other issues that will have a permanent impact on MARR (change in late payment policy or other revenue adjustments) you must justify them and provide evidence in your manager's summary.**

Enter the permanent revenue adjustment amount here: \$ 38.85 Cell G36 will be adjusted by this amount.

One Third Phase in of Retirement

Enter the 1/3 of incremental MARR used in the RUD Model that your LDC used for approved 2001 rates.

\$1,054.52

Enter the 1/3 of incremental MARR you seek to recover in 2002 (should be same as previous entry)

\$879.12

Enter the 1/3 of incremental MARR you will seek to recover in 2003 (should be same as first 1/3 increment)

\$879.12

Use the Table below to enter the 1999 statistics for your LDC. These should be the same as reported to the OEB in your approved RUD Model used to set current rates. The share of class distribution revenue in 1999 is used to allocate the additional 1/3 incremental MARR to the classes for 2002 rates.

1999 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	1999 Revenue Shares	2002 1/3 MARR Allocations
RESIDENTIAL CLASS	-				0.00%	\$ -
GENERAL SERVICE <50 KW CLASS	-	415,932	52	\$10,878.61	100.00%	\$ 917.97
GENERAL SERVICE >50 KW NON TIME OF USE					0.00%	\$ -
GENERAL SERVICE >50 KW TIME OF USE					0.00%	\$ -
INTERMEDIATE USE					0.00%	\$ -
LARGE USER CLASS					0.00%	\$ -
SENTINEL LIGHTS					0.00%	\$ -
STREET LIGHTING CLASS					0.00%	\$ -
TOTALS				\$10,878.61	1.00	\$ 917.97
Allocated Total for 2002 including adjustments at Cell B13 ==>						\$ 917.97

## Residential Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.363	0.637	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G26 above)	\$ -	\$ -	\$ -
(B) RETAIL KWH		0	
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		#DIV/0!	
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		#DIV/0!	

## General Service <50kW Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE



	Percentage	Percentage	
	0.800	0.200	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G27 above)	\$ 734.38	\$ 183.59	\$ 917.97
(B) RETAIL KWH	415,932		
(C) NUMBER OF CUSTOMERS		52	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.001766		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		\$0.2942	

### **General Service >50kW Class Non TOU**

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.363	0.637	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G28 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		#DIV/0!	

### **General Service >50kW ClassTOU**

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.363	0.637	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G29 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		#DIV/0!	

### **Intermediate Class**

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
0.363	0.637	100%

(A) ALLOCATED 2002 1/3 MARR REVENUE  
(Total in Cell G30 above)

\$	-	\$	-	\$	-
----	---	----	---	----	---

(B) RETAIL KW 0

(C) NUMBER OF CUSTOMERS -

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) #DIV/0!  
(this amount is added to the kW rate shown on Sheet 2 and  
the total new rate appears on the Rate Schedule on Sheet 4)

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 #DIV/0!  
(this amount is added to the Service Charge shown on Sheet 2 and  
the total new Service Charge appears on the Rate Schedule on Sheet 4)

### Large User Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
0.363	0.637	100%

(A) ALLOCATED 2002 1/3 MARR REVENUE  
(Total in Cell G31 above)

\$	-	\$	-	\$	-
----	---	----	---	----	---

(B) RETAIL KW 0

(C) NUMBER OF CUSTOMERS -

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) #DIV/0!  
(this amount is added to the kW rate shown on Sheet 2 and  
the total new rate appears on the Rate Schedule on Sheet 4)

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 #DIV/0!  
(this amount is added to the Service Charge shown on Sheet 2 and  
the total new Service Charge appears on the Rate Schedule on Sheet 4)

### Sentinel Lighting Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
0.363	0.637	100%

(A) ALLOCATED 2002 1/3 MARR REVENUE  
(Total in Cell G32 above)

\$	-	\$	-	\$	-
----	---	----	---	----	---

(B) RETAIL KW 0

(C) NUMBER OF CUSTOMERS (Connections) -

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) #DIV/0!  
(this amount is added to the kW rate shown on Sheet 2 and  
the total new rate appears on the Rate Schedule on Sheet 4)

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 #DIV/0!  
(this amount is added to the Service Charge shown on Sheet 2 and

the total new Service Charge appears on the Rate Schedule on Sheet 4)

Streetlighting Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.363		0.637		100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G33 above)	\$	-	\$	-	\$ -
(B) RETAIL KW				0	
(C) NUMBER OF CUSTOMERS				-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)			#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)				#DIV/0!	

t Benefit Adder

\$266,990.02

## SHEET 4 - 2002 Base Rate Schedule including 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY	Erie Thames Powerlines	LICENCE NUMBER	ED 1999-0287
NAME OF CONTACT	Jeff Pettit	PHONE NUMBER	519-485-1820
E- Mail Address	jeffp@erie-thames power.com		
VERSION NUMBER	1		
Date	25-Jan-02		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

This is the **Base Rate Schedule** which will be used as the base for the March 1, 2003 PBR Rate Adjustment.

### RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	\$0.0000

### RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!			
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

### GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0241
MONTHLY SERVICE CHARGE (Per Customer)	\$4.02
COST OF POWER KWH RATE	\$0.0699

### GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0018			
MONTHLY SERVICE CHARGE (Per Customer)	\$0.29			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

### GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	\$0.0000
COST OF POWER KWH RATE	\$0.0000

### GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

**GENERAL SERVICE INTERMEDIATE USE**

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

**LARGE USE**

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

**SENTINEL LIGHTS (NON TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

**SENTINEL LIGHTS (TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

**STREET LIGHTING (NON TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

**STREET LIGHTING (TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
----------------------	---------

MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

# SHEET 5 - Bill Impact Analysis for 2002 Rate Schedule including IPI-PF & 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY  
NAME OF CONTACT  
E- Mail Address  
VERSION NUMBER  
Date

Erie Thames Powerlines  
Jeff Pettit  
jeffp@erie-thames power.com  
1  
25-Jan-02

LICENCE NUMBER  
PHONE NUMBER

ED 1999-0287  
519-485-1820

This schedule shows the bill impacts using the 2002 Base Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

## BILL IMPACT ANALYSIS: Current Bill vs. 2002 Base Rate Schedule (including IPI-PF & 1/3 Incremental MARR)

### RESIDENTIAL CLASS

NON-TIME OF USE

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVEL

100 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!	
DISTRIBUTION KWH	100	0.0000	\$ -		DISTRIBUTION KWH	100	#DIV/0!	#DIV/0!	
COST OF POWER KWH	100	0.0000	\$ -		COST OF POWER KWH	100	0.0000	\$ -	
CURRENT 2001 BILL			\$ -		Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF  
250 kWh

KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!	
DISTRIBUTION KWH	250	0.0000	\$ -	DISTRIBUTION KWH	250	#DIV/0!	#DIV/0!	
COST OF POWER KWH	250	0.0000	\$ -	COST OF POWER KWH	250	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF  
500 kWh

KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!	
DISTRIBUTION KWH	500	0.0000	\$ -	DISTRIBUTION KWH	500	#DIV/0!	#DIV/0!	
COST OF POWER KWH	500	0.0000	\$ -	COST OF POWER KWH	500	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF  
750 kWh

KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!	
DISTRIBUTION KWH	750	0.0000	\$ -	DISTRIBUTION KWH	750	#DIV/0!	#DIV/0!	
COST OF POWER KWH	750	0.0000	\$ -	COST OF POWER KWH	750	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF  
1000 kWh

KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!	
DISTRIBUTION KWH	1000	0.0000	\$ -	DISTRIBUTION KWH	1000	#DIV/0!	#DIV/0!	
COST OF POWER KWH	1000	0.0000	\$ -	COST OF POWER KWH	1000	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF  
1500 kWh

KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!	
DISTRIBUTION KWH	1500	0.0000	\$ -	DISTRIBUTION KWH	1500	#DIV/0!	#DIV/0!	



COST OF POWER KWH 1500 0.0000 \$ -					COST OF POWER KWH 1500 0.0000 \$ -				
CURRENT 2001 BILL					Adjusted 2002 BILL				
MONTHLY CONSUMPTION OF 2000 kWh									
	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!	
DISTRIBUTION KWH	2000	0.0000	\$ -		DISTRIBUTION KWH	2000	#DIV/0!	#DIV/0!	
COST OF POWER KWH	2000	0.0000	\$ -		COST OF POWER KWH	2000	0.0000	\$ -	
CURRENT 2001 BILL					Adjusted 2002 BILL				

## GENERAL SERVICE < 50 KW

CURRENT 2001 BILL					2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)				
ENTER DESIRED CONSUMPTION LEVEL									
1000 kWh									
	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 3.77		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 4.02	
DISTRIBUTION KWH	1000	0.0226	\$ 22.60		DISTRIBUTION KWH	1000	0.02412	\$ 24.12	
COST OF POWER KWH	1000	0.0699	\$ 69.90		COST OF POWER KWH	1000	0.0699	\$ 69.90	
CURRENT 2001 BILL					Adjusted 2002 BILL				
MONTHLY CONSUMPTION 2000 kWh									
	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 3.77		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 4.02	
DISTRIBUTION KWH	2000	0.0226	\$ 45.20		DISTRIBUTION KWH	2000	0.02412	\$ 48.23	
COST OF POWER KWH	2000	0.0699	\$ 139.80		COST OF POWER KWH	2000	0.0699	\$ 139.80	
CURRENT 2001 BILL					Adjusted 2002 BILL				
MONTHLY CONSUMPTION 5000 kWh									
	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 3.77		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 4.02	
DISTRIBUTION KWH	5000	0.0226	\$ 113.00		DISTRIBUTION KWH	5000	0.02412	\$ 120.59	
COST OF POWER KWH	5000	0.0699	\$ 349.50		COST OF POWER KWH	5000	0.0699	\$ 349.50	
CURRENT 2001 BILL					Adjusted 2002 BILL				
MONTHLY CONSUMPTION 10,000 kWh									
	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 3.77		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 4.02	
DISTRIBUTION KWH	10000	0.0226	\$ 226.00		DISTRIBUTION KWH	10000	0.02412	\$ 241.17	
COST OF POWER KWH	10000	0.0699	\$ 699.00		COST OF POWER KWH	10000	0.0699	\$ 699.00	
CURRENT 2001 BILL					Adjusted 2002 BILL				
MONTHLY CONSUMPTION 20,000 kWh									
	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 3.77		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 4.02	
DISTRIBUTION KWH	20000	0.0226	\$ 452.00		DISTRIBUTION KWH	20000	0.02412	\$ 482.34	
COST OF POWER KWH	20000	0.0699	\$ 1,398.00		COST OF POWER KWH	20000	0.0699	\$ 1,398.00	
CURRENT 2001 BILL					Adjusted 2002 BILL				

## GENERAL SERVICE > 50 KW NON TIME OF USE

CURRENT 2001 BILL	2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)
ENTER DESIRED CONSUMPTION LEVEL	

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	0	0.0000	\$ -		DISTRIBUTION KW	0	#DIV/0!	#DIV/0!		
COST OF POWER KW	0	0.0000	\$ -		COST OF POWER KW	0	0.0000	\$ -		
COST OF POWER KWH	0	0.0000	\$ -		COST OF POWER KWH	0	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL				#DIV/0!	#DIV/0!	#DIV/0!

**MONTHLY CONSUMPTION  
100kW, 30,000kWh**

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	100	0.0000	\$ -		DISTRIBUTION KW	100	#DIV/0!	#DIV/0!		
COST OF POWER KW	100	0.0000	\$ -		COST OF POWER KW	100	0.0000	\$ -		
COST OF POWER KWH	30,000	0.0000	\$ -		COST OF POWER KWH	30,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL				#DIV/0!	#DIV/0!	#DIV/0!

**MONTHLY CONSUMPTION  
100kW, 40,000kWh**

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	100	0.0000	\$ -		DISTRIBUTION KW	100	#DIV/0!	#DIV/0!		
COST OF POWER KW	100	0.0000	\$ -		COST OF POWER KW	100	0.0000	\$ -		
COST OF POWER KWH	40,000	0.0000	\$ -		COST OF POWER KWH	40,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL				#DIV/0!	#DIV/0!	#DIV/0!

**MONTHLY CONSUMPTION  
500kW, 100,000kWh**

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	500	0.0000	\$ -		DISTRIBUTION KW	500	#DIV/0!	#DIV/0!		
COST OF POWER KW	500	0.0000	\$ -		COST OF POWER KW	500	0.0000	\$ -		
COST OF POWER KWH	#####	0.0000	\$ -		COST OF POWER KWH	100,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL				#DIV/0!	#DIV/0!	#DIV/0!

**MONTHLY CONSUMPTION  
500kW, 250,000kWh**

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	500	0.0000	\$ -		DISTRIBUTION KW	500	#DIV/0!	#DIV/0!		
COST OF POWER KW	500	0.0000	\$ -		COST OF POWER KW	500	0.0000	\$ -		
COST OF POWER KWH	#####	0.0000	\$ -		COST OF POWER KWH	250,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL				#DIV/0!	#DIV/0!	#DIV/0!

**MONTHLY CONSUMPTION  
1000kW, 400,000kWh**

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	1000	0.0000	\$ -		DISTRIBUTION KW	1000	#DIV/0!	#DIV/0!		
COST OF POWER KW	1000	0.0000	\$ -		COST OF POWER KW	1000	0.0000	\$ -		
COST OF POWER KWH	#####	0.0000	\$ -		COST OF POWER KWH	400,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL				#DIV/0!	#DIV/0!	#DIV/0!

**MONTHLY CONSUMPTION  
1000kW, 500,000kWh**

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		

DISTRIBUTION KW	1000	0.0000	\$	-	DISTRIBUTION KW	1000	#DIV/0!	#DIV/0!	
COST OF POWER KW	1000	0.0000	\$	-	COST OF POWER KW	1000	0.0000	\$	-
COST OF POWER KWH	#####	0.0000	\$	-	COST OF POWER KWH	500,000	0.0000	\$	-
CURRENT 2001 BILL			\$	-	Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION  
3,000kW, 1,000,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	3000	0.0000	\$	-	DISTRIBUTION KW	3000	#DIV/0!	#DIV/0!		
COST OF POWER KW	3000	0.0000	\$	-	COST OF POWER KW	3000	0.0000	\$	-	
COST OF POWER KWH	#####	0.0000	\$	-	COST OF POWER KWH	#####	0.0000	\$	-	
CURRENT 2001 BILL			\$	-	Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!	

MONTHLY CONSUMPTION  
3,000kW, 1,500,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	3000	0.0000	\$	-	DISTRIBUTION KW	3000	#DIV/0!	#DIV/0!		
COST OF POWER KW	3000	0.0000	\$	-	COST OF POWER KW	3000	0.0000	\$	-	
COST OF POWER KWH	#####	0.0000	\$	-	COST OF POWER KWH	#####	0.0000	\$	-	
CURRENT 2001 BILL			\$	-	Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!	

MONTHLY CONSUMPTION  
4,000kW, 1,200,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	4000	0.0000	\$	-	DISTRIBUTION KW	4000	#DIV/0!	#DIV/0!		
COST OF POWER KW	4000	0.0000	\$	-	COST OF POWER KW	4000	0.0000	\$	-	
COST OF POWER KWH	#####	0.0000	\$	-	COST OF POWER KWH	#####	0.0000	\$	-	
CURRENT 2001 BILL			\$	-	Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!	

MONTHLY CONSUMPTION  
4,000kW, 1,800,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	4000	0.0000	\$	-	DISTRIBUTION KW	4000	#DIV/0!	#DIV/0!		
COST OF POWER KW	4000	0.0000	\$	-	COST OF POWER KW	4000	0.0000	\$	-	
COST OF POWER KWH	#####	0.0000	\$	-	COST OF POWER KWH	#####	0.0000	\$	-	
CURRENT 2001 BILL			\$	-	Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!	

## GENERAL SERVICE >50 KW TIME OF USE

### CURRENT 2001 BILL

### 2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS  
100kW, 40,000kWh

#### WINTER

	KW	RATE \$/kW	CHARGE \$	
DISTRIBUTION kW	100	0.0000	\$	-
kW COST OF POWER Demand Charge	100	0.0000	\$	-
COST OF POWER WINTER PEAK	kWh	RATE \$/kWh		
WINTER OFF PEAK	20,000	0.0000	\$	-
MONTHLY SERVICE CHARGE			\$	-
TOTAL			\$	-

#### SUMMER

#### WINTER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	100	0.0000	\$	-	
COST OF POWER WINTER PEAK	kWh	RATE \$/kWh			
WINTER OFF PEAK	20,000	0.0000	\$	-	
MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

#### SUMMER

	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	0.0000	\$ -	DISTRIBUTION kW	100	#DIV/0!	#DIV/0!		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	100	0.0000	\$ -	Demand Charge	100	0.0000	\$ -		
		<b>RATE</b>				<b>RATE</b>			
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>		COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>			
SUMMER PEAK	20,000	0.0000	\$ -	SUMMER PEAK	20,000	0.0000	\$ -		
SUMMER OFF				SUMMER OFF					
PEAK	20,000	0.0000	\$ -	PEAK	20,000	0.0000	\$ -		
MONTHLY				MONTHLY					
SERVICE				SERVICE					
CHARGE			\$ -	CHARGE			#DIV/0!		
<b>TOTAL</b>			\$ -	<b>TOTAL</b>			#DIV/0!	#DIV/0!	#DIV/0!

#### GENERAL SERVICE - INTERMEDIATE USE

##### CURRENT 2001 BILL

##### 2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS

4000kW, 1,200,000kWh

##### WINTER

	KW	RATE \$/kW	CHARGE \$	
DISTRIBUTION kW	4000	0.0000	\$ -	
kW COST OF POWER				
Demand Charge	4000	0.0000	\$ -	
		<b>RATE</b>		
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>		
WINTER PEAK	600,000	0.0000	\$ -	
WINTER OFF				
PEAK	600,000	0.0000	\$ -	
MONTHLY				
SERVICE				
CHARGE			\$ -	
<b>TOTAL</b>			\$ -	

##### WINTER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER					
Demand Charge	4000	0.0000	\$ -		
		<b>RATE</b>			
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>			
WINTER PEAK	600,000	0.0000	\$ -		
WINTER OFF					
PEAK	600,000	0.0000	\$ -		
MONTHLY					
SERVICE					
CHARGE			#DIV/0!		
<b>TOTAL</b>			#DIV/0!	#DIV/0!	#DIV/0!

##### SUMMER

	KW	RATE \$/kW	CHARGE \$	
DISTRIBUTION kW	4000	0.0000	\$ -	
kW COST OF POWER				
Demand Charge	4000	0.0000	\$ -	
		<b>RATE</b>		
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>		
SUMMER PEAK	600,000	0.0000	\$ -	
SUMMER OFF				
PEAK	600,000	0.0000	\$ -	
MONTHLY				
SERVICE				
CHARGE			\$ -	
<b>TOTAL</b>			\$ -	

##### SUMMER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER					
Demand Charge	4000	0.0000	\$ -		
		<b>RATE</b>			
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>			
SUMMER PEAK	600,000	0.0000	\$ -		
SUMMER OFF					
PEAK	600,000	0.0000	\$ -		
MONTHLY					
SERVICE					
CHARGE			#DIV/0!		
<b>TOTAL</b>			#DIV/0!	#DIV/0!	#DIV/0!

#### LARGE USE

##### CURRENT 2001 BILL

##### 2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS

6000kW, 3,000,000kWh

##### WINTER

	KW	RATE \$/kW	CHARGE \$	
DISTRIBUTION kW	6000	0.0000	\$ -	
kW COST OF POWER				
Demand Charge	6000	0.0000	\$ -	
		<b>RATE</b>		
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>		
WINTER PEAK	#####	0.0000	\$ -	
WINTER OFF				
PEAK	#####	0.0000	\$ -	
MONTHLY				
SERVICE				
CHARGE			\$ -	
<b>TOTAL</b>			\$ -	

##### WINTER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		
kW COST OF POWER					
Demand Charge	6000	0.0000	\$ -		
		<b>RATE</b>			
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>			
WINTER PEAK	#####	0.0000	\$ -		
WINTER OFF					
PEAK	1,500,000	0.0000	\$ -		
MONTHLY					
SERVICE					
CHARGE			#DIV/0!		
<b>TOTAL</b>			#DIV/0!	#DIV/0!	#DIV/0!

##### SUMMER

	KW	RATE \$/kW	CHARGE \$	
DISTRIBUTION kW	6000	0.0000	\$ -	

##### SUMMER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		

kW COST OF POWER			
Demand Charge	6000	0.0000	\$
		<b>RATE</b>	
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>	
SUMMER PEAK	#####	0.0000	\$
SUMMER OFF			
PEAK	#####	0.0000	\$
MONTHLY			
SERVICE			
CHARGE			\$
<b>TOTAL</b>			\$

kW COST OF POWER						
- Demand Charge	6000	0.0000	\$	-		
		<b>RATE</b>				
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>				
- SUMMER PEAK	#####	0.0000	\$	-		
- SUMMER OFF						
- PEAK	1,500,000	0.0000	\$	-		
- MONTHLY						
- SERVICE						
- CHARGE					#DIV/0!	
<b>TOTAL</b>					#DIV/0!	#DIV/0! #DIV/0!

## SHEET 6 - 2001 PILs Deferral Account Estimate Adder Calculation

NAME OF UTILITY	Erie Thames Powerlines	LICENCE NUMBER	ED 1999-0287
NAME OF CONTACT	Jeff Pettit	PHONE NUMBER	519-485-1820
E- Mail Address	jeffp@erie-thames-power.com		
VERSION NUMBER	1		
Date	25-Jan-02		

This schedule allows LDCs to input the calculated value for the 2001 PILs Deferral Account. Use the methodology released by the Board on December 21, 2001.

Enter the Estimated Value for the 2001 PILs Deferral Account.

\$ 712.77

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2001 PILs deferral amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

1999 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2001 PILs Deferral Allocations
RESIDENTIAL CLASS	-	0	-	\$0.00	0.00%	\$ -
GENERAL SERVICE <50 KW CLASS	-	415,932	52	\$10,878.61	100.00%	\$ 712.77
GENERAL SERVICE >50 KW NON TIME OF USE	0	-	-	\$0.00	0.00%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	0	-	0	\$0.00	0.00%	\$ -
INTERMEDIATE USE	0	-	0	\$0.00	0.00%	\$ -
LARGE USER CLASS	0	-	0	\$0.00	0.00%	\$ -
SENTINEL LIGHTS	0	-	-	\$0.00	0.00%	\$ -
STREET LIGHTING CLASS	0	-	-	\$0.00	0.00%	\$ -
TOTALS				\$10,878.61	1.00	712.77
						\$ 712.77

### Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.363	0.637	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G26 above)	\$ -	\$ -	\$ -
(B) RETAIL KWH		0	
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		#DIV/0!	
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

### General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.800	0.200	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G27 above)	\$ 570.22	\$ 142.55	\$ 712.77
(B) RETAIL KWH	415,932		
(C) NUMBER OF CUSTOMERS		52	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	\$0.001371		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		\$0.2285	

### **General Service >50kW Class Non TOU**

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.363	0.637	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G28 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

### **General Service >50kW ClassTOU**

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.363	0.637	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G29 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

### Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.363	0.637	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G30 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

### Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.363	0.637	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G31 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

### Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.363	0.637	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G32 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B)	#DIV/0!		



(this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12  
(this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)

#DIV/0!

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.363		0.637		100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G33 above)	\$	-	\$	-	\$ -
(B) RETAIL KW		0			
(C) NUMBER OF CUSTOMERS (Connections)				-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		#DIV/0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)				#DIV/0!	

## SHEET 7 - 2002 Rate Schedule including 2001PILs Deferral Account Estimate Adder

NAME OF UTILITY	Erie Thames Powerlines	LICENCE NUMBER	ED 1999-0287
NAME OF CONTACT	Jeff Pettit	PHONE NUMBER	519-485-1820
E- Mail Address	jeffp@erie-thames power.com		
VERSION NUMBER	1		
Date	25-Jan-02		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR and 2001PILs Deferral Account Estimate Adder

### RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	\$0.00000

### RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!			
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

### GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.02549
MONTHLY SERVICE CHARGE (Per Customer)	\$4.25121
COST OF POWER KWH RATE	\$0.069900

### GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00314			
MONTHLY SERVICE CHARGE (Per Customer)	\$0.52268			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

### GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	\$0.000000
COST OF POWER KWH RATE	\$0.000000

### GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

**GENERAL SERVICE INTERMEDIATE USE**

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

**LARGE USE**

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

**SENTINEL LIGHTS (NON TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

**SENTINEL LIGHTS (TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

**STREET LIGHTING (NON TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

**STREET LIGHTING (TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

## SHEET 8 - 2002 PILs Proxy Estimate Adder Calculation

NAME OF UTILITY	Erie Thames Powerlines	LICENCE NUMBER	ED 1999-0287
NAME OF CONTACT	Jeff Pettit	PHONE NUMBER	519-485-1820
E- Mail Address	jeffp@erie-thames power.com		
VERSION NUMBER	1		
Date	25-Jan-02		

This schedule allows LDCs to input the calculated value for the 2002 PILs Proxy Estimate. Use the methodology released by the Board on December 21, 2001.

Enter the Estimated Value for the 2002 PILs Proxy

\$ 2,516.69

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2002 PILs Proxy Estimate amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

When this data was added on Sheet 6, it will also appear in the table below.

1999 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 PILs Estimate Allocations
RESIDENTIAL CLASS	-	0	-	\$0.00	0.00%	\$ -
GENERAL SERVICE <50 KW CLASS	-	415,932	52	\$10,878.61	100.00%	\$ 2,516.69
GENERAL SERVICE >50 KW NON TIME OF USE	0	-	-	\$0.00	0.00%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	0	-	-	\$0.00	0.00%	\$ -
INTERMEDIATE USE	0	-	-	\$0.00	0.00%	\$ -
LARGE USER CLASS	0	-	-	\$0.00	0.00%	\$ -
SENTINEL LIGHTS	0	-	-	\$0.00	0.00%	\$ -
STREET LIGHTING CLASS	0	-	-	\$0.00	0.00%	\$ -
TOTALS				\$10,878.61	1.00	2,516.69
						\$ 2,516.69

### Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.363	0.637	100%
(A) ALLOCATED 2002 PILs (Total in Cell G26 above)	\$ -	\$ -	\$ -
(B) RETAIL KWH		0	
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		#DIV/0!	
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

### General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.800	0.200	100%
(A) ALLOCATED 2002 PILs (Total in Cell G27 above)	\$ 2,013.35	\$ 503.34	\$ 2,516.69
(B) RETAIL KWH	415,932		
(C) NUMBER OF CUSTOMERS		52	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	\$0.004841		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 and the total new Service Charge appears on the Rate Schedule on Sheet 9)		\$0.8066	

### **General Service >50kW Class Non TOU**

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.363	0.637	100%
(A) ALLOCATED 2002 PILs (Total in Cell G28 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

### **General Service >50kW Class TOU**

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.363	0.637	100%
(A) ALLOCATED 2002 PILs (Total in Cell G29 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

### Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.363	0.637	100%
(A) ALLOCATED 2002 PILs (Total in Cell G30 above)	\$ -	\$ -	\$ -
(B) RETAIL KW		0	
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

### Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.363	0.637	100%
(A) ALLOCATED 2002 PILs (Total in Cell G31 above)	\$ -	\$ -	\$ -
(B) RETAIL KW		0	
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

### Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.363	0.637	100%
(A) ALLOCATED 2002 PILs (Total in Cell G32 above)	\$ -	\$ -	\$ -
(B) RETAIL KW		0	
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B)	#DIV/0!		

(this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12  
(this amount is added to the Service Charge shown on Sheet 7 and the total new Service Charge appears on the Rate Schedule on Sheet 9)

#DIV/0!

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.363		0.637		100%
(A) ALLOCATED 2002 PILs (Total in Cell G33 above)	\$	-	\$	-	\$ -
(B) RETAIL KW			0		
(C) NUMBER OF CUSTOMERS (Connections)				-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		#DIV/0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 and the total new Service Charge appears on the Rate Schedule on Sheet 9)				#DIV/0!	



## SHEET 9 - 2002 Rate Schedule including 2001 and 2002 PILs Estimate Adders

NAME OF UTILITY	Erie Thames Powerlines	LICENCE NUMBER	ED 1999-0287
NAME OF CONTACT	Jeff Pettit	PHONE NUMBER	519-485-1820
E- Mail Address	jeffp@erie-thames power.com		
VERSION NUMBER	1		
Date	25-Jan-02		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs Deferral Account Estimate Adder, and the 2002 PILs Estimate Adder. If you are not applying to recover any Z-factors or transition costs for March 1, 2002, this becomes your final 2002 Rate Schedule and will appear at Sheet 16.

### RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	\$0.00000

### RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!			
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

### GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.03033
MONTHLY SERVICE CHARGE (Per Customer)	\$5.05784
COST OF POWER KWH RATE	\$0.069900

### GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00798			
MONTHLY SERVICE CHARGE (Per Customer)	\$1.32931			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

### GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	\$0.000000
COST OF POWER KWH RATE	\$0.000000

### GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

**GENERAL SERVICE INTERMEDIATE USE**

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

**LARGE USE**

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

**SENTINEL LIGHTS (NON TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

**SENTINEL LIGHTS (TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

**STREET LIGHTING (NON TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

**STREET LIGHTING (TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

# SHEET 10 - Bill Impact Analysis for 2002 Rate Schedule after 2001 and 2002 PILs Adjustments

NAME OF UTILITY  
NAME OF CONTACT  
E- Mail Address  
VERSION NUMBER  
Date

Erie Thames Powerlines  
Jeff Pettit  
jeffp@erie-thames power.com  
1  
25-Jan-02

LICENCE NUMBER ED 1999-0287  
PHONE NUMBER 519-485-1820

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate and the 2002 PILs estimate.

## BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

### RESIDENTIAL CLASS

NON-TIME OF USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVEL	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
100 kWh									
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!	
DISTRIBUTION KWH	100	0.0000	\$ -		DISTRIBUTION KWH	100	#DIV/0!	#DIV/0!	
COST OF POWER KWH	100	0.0000	\$ -		COST OF POWER KWH	100	0.0000	\$ -	
CURRENT 2001 BILL			\$ -		Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
250 kWh									
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!	
DISTRIBUTION KWH	250	0.0000	\$ -		DISTRIBUTION KWH	250	#DIV/0!	#DIV/0!	
COST OF POWER KWH	250	0.0000	\$ -		COST OF POWER KWH	250	0.0000	\$ -	
CURRENT 2001 BILL			\$ -		Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
500 kWh									
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!	
DISTRIBUTION KWH	500	0.0000	\$ -		DISTRIBUTION KWH	500	#DIV/0!	#DIV/0!	
COST OF POWER KWH	500	0.0000	\$ -		COST OF POWER KWH	500	0.0000	\$ -	
CURRENT 2001 BILL			\$ -		Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
750 kWh									
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!	
DISTRIBUTION KWH	750	0.0000	\$ -		DISTRIBUTION KWH	750	#DIV/0!	#DIV/0!	
COST OF POWER KWH	750	0.0000	\$ -		COST OF POWER KWH	750	0.0000	\$ -	
CURRENT 2001 BILL			\$ -		Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
1000 kWh									
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!	
DISTRIBUTION KWH	1000	0.0000	\$ -		DISTRIBUTION KWH	1000	#DIV/0!	#DIV/0!	
COST OF POWER KWH	1000	0.0000	\$ -		COST OF POWER KWH	1000	0.0000	\$ -	
CURRENT 2001 BILL			\$ -		Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
1500 kWh									
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!	
DISTRIBUTION KWH	1500	0.0000	\$ -		DISTRIBUTION KWH	1500	#DIV/0!	#DIV/0!	

**GENERAL SERVICE < 50 KW**

**GENERAL SERVICE > 50 KW NON TIME OF USE**

	CURRENT 2001 BILL	2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)
ENTER DESIRED CONSUMPTION LEVEL		

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	0	0.0000	\$ -		DISTRIBUTION KW	0	#DIV/0!	#DIV/0!		
COST OF POWER KW	0	0.0000	\$ -		COST OF POWER KW	0	0.0000	\$ -		
COST OF POWER KWH	0	0.0000	\$ -		COST OF POWER KWH	0	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!	

**MONTHLY CONSUMPTION  
100kW, 30,000kWh**

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	100	0.0000	\$ -		DISTRIBUTION KW	100	#DIV/0!	#DIV/0!		
COST OF POWER KW	100	0.0000	\$ -		COST OF POWER KW	100	0.0000	\$ -		
COST OF POWER KWH	30,000	0.0000	\$ -		COST OF POWER KWH	30,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!	

**MONTHLY CONSUMPTION  
100kW, 40,000kWh**

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	100	0.0000	\$ -		DISTRIBUTION KW	100	#DIV/0!	#DIV/0!		
COST OF POWER KW	100	0.0000	\$ -		COST OF POWER KW	100	0.0000	\$ -		
COST OF POWER KWH	40,000	0.0000	\$ -		COST OF POWER KWH	40,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!	

**MONTHLY CONSUMPTION  
500kW, 100,000kWh**

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	500	0.0000	\$ -		DISTRIBUTION KW	500	#DIV/0!	#DIV/0!		
COST OF POWER KW	500	0.0000	\$ -		COST OF POWER KW	500	0.0000	\$ -		
COST OF POWER KWH	100,000	0.0000	\$ -		COST OF POWER KWH	100,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!	

**MONTHLY CONSUMPTION  
500kW, 250,000kWh**

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	500	0.0000	\$ -		DISTRIBUTION KW	500	#DIV/0!	#DIV/0!		
COST OF POWER KW	500	0.0000	\$ -		COST OF POWER KW	500	0.0000	\$ -		
COST OF POWER KWH	250,000	0.0000	\$ -		COST OF POWER KWH	250,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!	

**MONTHLY CONSUMPTION  
1000kW, 400,000kWh**

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	1000	0.0000	\$ -		DISTRIBUTION KW	1000	#DIV/0!	#DIV/0!		
COST OF POWER KW	1000	0.0000	\$ -		COST OF POWER KW	1000	0.0000	\$ -		
COST OF POWER KWH	400,000	0.0000	\$ -		COST OF POWER KWH	400,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!	

**MONTHLY CONSUMPTION  
1000kW, 500,000kWh**

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		

DISTRIBUTION KW	1000	0.0000	\$	-	DISTRIBUTION KW	1000	#DIV/0!	#DIV/0!	
COST OF POWER KW	1000	0.0000	\$	-	COST OF POWER KW	1000	0.0000	\$	-
COST OF POWER KWH	500,000	0.0000	\$	-	COST OF POWER KWH	500,000	0.0000	\$	-
CURRENT 2001 BILL			\$	-	Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION  
3,000kW, 1,000,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	3000	0.0000	\$	-	DISTRIBUTION KW	3000	#DIV/0!	#DIV/0!		
COST OF POWER KW	3000	0.0000	\$	-	COST OF POWER KW	3000	0.0000	\$	-	
COST OF POWER KWH	1,000,000	0.0000	\$	-	COST OF POWER KWH	#####	0.0000	\$	-	
CURRENT 2001 BILL			\$	-	Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!	

MONTHLY CONSUMPTION  
3,000kW, 1,500,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	3000	0.0000	\$	-	DISTRIBUTION KW	3000	#DIV/0!	#DIV/0!		
COST OF POWER KW	3000	0.0000	\$	-	COST OF POWER KW	3000	0.0000	\$	-	
COST OF POWER KWH	1,500,000	0.0000	\$	-	COST OF POWER KWH	#####	0.0000	\$	-	
CURRENT 2001 BILL			\$	-	Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!	

MONTHLY CONSUMPTION  
4,000kW, 1,200,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	4000	0.0000	\$	-	DISTRIBUTION KW	4000	#DIV/0!	#DIV/0!		
COST OF POWER KW	4000	0.0000	\$	-	COST OF POWER KW	4000	0.0000	\$	-	
COST OF POWER KWH	1,200,000	0.0000	\$	-	COST OF POWER KWH	#####	0.0000	\$	-	
CURRENT 2001 BILL			\$	-	Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!	

MONTHLY CONSUMPTION  
4,000kW, 1,800,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	4000	0.0000	\$	-	DISTRIBUTION KW	4000	#DIV/0!	#DIV/0!		
COST OF POWER KW	4000	0.0000	\$	-	COST OF POWER KW	4000	0.0000	\$	-	
COST OF POWER KWH	1,800,000	0.0000	\$	-	COST OF POWER KWH	#####	0.0000	\$	-	
CURRENT 2001 BILL			\$	-	Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!	

## GENERAL SERVICE >50 KW TIME OF USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS  
100kW, 40,000kWh

### WINTER

	KW	RATE \$/kW	CHARGE \$	
DISTRIBUTION kW	100	0.0000	\$	-
kW COST OF POWER Demand Charge	100	0.0000	\$	-
COST OF POWER kWh		RATE \$/kWh		
WINTER PEAK	20,000	0.0000	\$	-
WINTER OFF PEAK	20,000	0.0000	\$	-
MONTHLY SERVICE CHARGE			\$	-
TOTAL			\$	-

### WINTER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	100	0.0000	\$	-	
COST OF POWER kWh		RATE \$/kWh			
WINTER PEAK	20,000	0.0000	\$	-	
WINTER OFF PEAK	20,000	0.0000	\$	-	
MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

### SUMMER

### SUMMER

	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	0.0000	\$ -	DISTRIBUTION kW	100	#DIV/0!	#DIV/0!		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	100	0.0000	\$ -	Demand Charge	100	0.0000	\$ -		
		<b>RATE</b>				<b>RATE</b>			
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>		COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>			
SUMMER PEAK	20,000	0.0000	\$ -	SUMMER PEAK	20,000	0.0000	\$ -		
SUMMER OFF				SUMMER OFF					
PEAK	20,000	0.0000	\$ -	PEAK	20,000	0.0000	\$ -		
MONTHLY				MONTHLY					
SERVICE				SERVICE					
CHARGE			\$ -	CHARGE			#DIV/0!		
<b>TOTAL</b>			\$ -	<b>TOTAL</b>			#DIV/0!	#DIV/0!	#DIV/0!

#### GENERAL SERVICE - INTERMEDIATE USE

##### CURRENT 2001 BILL

##### 2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS

4000kW, 1,200,000kWh

##### WINTER

	KW	RATE \$/kW	CHARGE \$	
DISTRIBUTION kW	4000	0.0000	\$ -	
kW COST OF POWER				
Demand Charge	4000	0.0000	\$ -	
		<b>RATE</b>		
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>		
WINTER PEAK	600,000	0.0000	\$ -	
WINTER OFF				
PEAK	600,000	0.0000	\$ -	
MONTHLY				
SERVICE				
CHARGE			\$ -	
<b>TOTAL</b>			\$ -	

##### WINTER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER					
Demand Charge	4000	0.0000	\$ -		
		<b>RATE</b>			
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>			
WINTER PEAK	600,000	0.0000	\$ -		
WINTER OFF					
PEAK	600,000	0.0000	\$ -		
MONTHLY					
SERVICE					
CHARGE			#DIV/0!		
<b>TOTAL</b>			#DIV/0!	#DIV/0!	#DIV/0!

##### SUMMER

	KW	RATE \$/kW	CHARGE \$	
DISTRIBUTION kW	4000	0.0000	\$ -	
kW COST OF POWER				
Demand Charge	4000	0.0000	\$ -	
		<b>RATE</b>		
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>		
SUMMER PEAK	600,000	0.0000	\$ -	
SUMMER OFF				
PEAK	600,000	0.0000	\$ -	
MONTHLY				
SERVICE				
CHARGE			\$ -	
<b>TOTAL</b>			\$ -	

##### SUMMER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER					
Demand Charge	4000	0.0000	\$ -		
		<b>RATE</b>			
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>			
SUMMER PEAK	600,000	0.0000	\$ -		
SUMMER OFF					
PEAK	600,000	0.0000	\$ -		
MONTHLY					
SERVICE					
CHARGE			#DIV/0!		
<b>TOTAL</b>			#DIV/0!	#DIV/0!	#DIV/0!

#### LARGE USE

##### CURRENT 2001 BILL

##### 2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS

6000kW, 3,000,000kWh

##### WINTER

	KW	RATE \$/kW	CHARGE \$	
DISTRIBUTION kW	6000	0.0000	\$ -	
kW COST OF POWER				
Demand Charge	6000	0.0000	\$ -	
		<b>RATE</b>		
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>		
WINTER PEAK	1,500,000	0.0000	\$ -	
WINTER OFF				
PEAK	1,500,000	0.0000	\$ -	
MONTHLY				
SERVICE				
CHARGE			\$ -	
<b>TOTAL</b>			\$ -	

##### WINTER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		
kW COST OF POWER					
Demand Charge	6000	0.0000	\$ -		
		<b>RATE</b>			
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>			
WINTER PEAK	#####	0.0000	\$ -		
WINTER OFF					
PEAK	1,500,000	0.0000	\$ -		
MONTHLY					
SERVICE					
CHARGE			#DIV/0!		
<b>TOTAL</b>			#DIV/0!	#DIV/0!	#DIV/0!

##### SUMMER

	KW	RATE \$/kW	CHARGE \$	
DISTRIBUTION kW	6000	0.0000	\$ -	

##### SUMMER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		



kW COST OF POWER			
Demand Charge	6000	0.0000	\$
		<b>RATE</b>	
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>	
SUMMER PEAK	1,500,000	0.0000	\$
SUMMER OFF			
PEAK	1,500,000	0.0000	\$
MONTHLY			
SERVICE			
CHARGE			\$
<b>TOTAL</b>			\$

kW COST OF POWER						
Demand Charge	6000	0.0000	\$	-		
		<b>RATE</b>				
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>				
SUMMER PEAK	#####	0.0000	\$	-		
SUMMER OFF						
PEAK	1,500,000	0.0000	\$	-		
MONTHLY						
SERVICE						
CHARGE					#DIV/0!	
<b>TOTAL</b>					#DIV/0!	#DIV/0! #DIV/0!

## SHEET 11 - Z-Factor Adder Calculation

NAME OF UTILITY	Erie Thames Powerlines	LICENCE NUMBER	ED 1999-0287
NAME OF CONTACT	Jeff Pettit	PHONE NUMBER	519-485-1820
E- Mail Address	jeffp@erie-thames power.com		
VERSION NUMBER	1		
Date	25-Jan-02		

This schedule allows LDCs to input the Applied for Value for a Z-Factor.

The amount is allocated to the classes in the same manner as the PILs amount added on Sheet 6 and is recovered as a rate adder.

Enter the applied for Value for the Z-factor:

\$ -

The Table below uses the 2001 statistics for your LDC to allocate the Z-Factor amount.

The share of class distribution revenue in 2001 is used to allocate this amount to the rate classes.

When this data was added on Sheet 6, it will also appear in the table below.

1999 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 Z-Factor for Recovery
RESIDENTIAL CLASS	-	0	-	\$0.00	0.00%	\$ -
GENERAL SERVICE <50 KW CLASS	-	415,932	52	\$10,878.61	100.00%	\$ -
GENERAL SERVICE >50 KW NON TIME OF USE	0	-	-	\$0.00	0.00%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	0	-	-	\$0.00	0.00%	\$ -
INTERMEDIATE USE	0	-	-	\$0.00	0.00%	\$ -
LARGE USER CLASS	0	-	-	\$0.00	0.00%	\$ -
SENTINEL LIGHTS	0	-	-	\$0.00	0.00%	\$ -
STREET LIGHTING CLASS	0	-	-	\$0.00	0.00%	\$ -
TOTALS				\$10,878.61	1.00	\$ -

### Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z-Factor Amount for Recovery
	0.363	0.637	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G26 above)	\$ -	\$ -	\$ -
(B) RETAIL KWH		0	
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		#DIV/0!	
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

### General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.800	0.200	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G27 above)	\$ -	\$ -	\$ -
(B) RETAIL KWH	415,932		
(C) NUMBER OF CUSTOMERS		52	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	\$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		\$0.0000	

### **General Service >50kW Class Non TOU**

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.363	0.637	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G28 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

### **General Service >50kW ClassTOU**

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.363	0.637	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G29 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

### **Intermediate Class**

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.363	0.637	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G30 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

### **Large User Class**

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.363	0.637	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G31 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

### **Sentinel Lighting Class**

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.363	0.637	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G32 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.363	0.637	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G33 above)	\$ -	\$ -	\$ -
(B) RETAIL KW		0	
(C) NUMBER OF CUSTOMERS (Connections)		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

## SHEET 12 - 2002 Rate Schedule including 2001/2002 PILs Estimate and Z-Factor Adders

NAME OF UTILITY	Erie Thames Powerlines	LICENCE NUMBER	ED 1999-0287
NAME OF CONTACT	Jeff Pettit	PHONE NUMBER	519-485-1820
E- Mail Address	jeffp@erie-thames power.com		
VERSION NUMBER	1		
Date	25-Jan-02		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Proxy Estimate Adder and the Z-Factor Adder.

### RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	\$0.00000

### RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!			
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

### GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.03033
MONTHLY SERVICE CHARGE (Per Customer)	\$5.05784
COST OF POWER KWH RATE	\$0.069900

### GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00798			
MONTHLY SERVICE CHARGE (Per Customer)	\$1.32931			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

### GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	\$0.000000
COST OF POWER KWH RATE	\$0.000000

### GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

**GENERAL SERVICE INTERMEDIATE USE**

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

**LARGE USE**

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

**SENTINEL LIGHTS (NON TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

**SENTINEL LIGHTS (TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

**STREET LIGHTING (NON TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

**STREET LIGHTING (TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000



# SHEET 13 - Transition Cost Adder Calculation

NAME OF UTILITY	Erie Thames Powerlines	LICENCE NUMBER	
NAME OF CONTACT	Jeff Pettit	PHONE NUMBER	519-485-1820
E- Mail Address	jeffp@erie-thames power.com		
VERSION NUMBER	1		
Date	25-Jan-02		

This schedule allows LDCs to input the Applied for Value for Transition Costs by the 10 cost categories shown in Article 480 of the APH Handbook.  
These categories are:

- 1 Billing Activities
- 2 Customer Education Services
- 3 Wholesale Market Requirements
- 4 IMO Requirements
- 5 Retailer/Customer Requirements
- 6 Staff Adjustment Activities
- 7 Regulatory Costs
- 8 Taxes
- 9 Regulatory Requirements
- 10 Other

Enter the Amounts to be Applied under each category. The model will allocate the cost under each category to a rate class based on 2001 Distribution Revenue as shown in the 2001 Statistics Table below.  
If the Utility would like to allocate the costs on a different basis, allocations can be adjusted manually.

Enter the applied for **Total** Value for Transition Costs: **\$ 275.41**

Transition Cost Category	1	Allocation	2	Allocation	3	Allocation	4	Allocation	5	Allocation	6	Allocation	7	Allocation	8	Allocation	9	Allocation	10	Allocation	Total
<b>Total</b>	\$ 81.38		\$ -		\$ 58.50		\$ 39.82		\$ 32.28		\$ -		\$ -		\$ -		\$ 63.43		\$ -		\$ 275.41
RESIDENTIAL CLASS	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
GENERAL SERVICE <50 KW CLASS	\$ 81.38	100.00%	\$ -	100.00%	\$ 58.50	100.00%	\$ 39.82	100.00%	\$ 32.28	100.00%	\$ -	100.00%	\$ -	100.00%	\$ -	100.00%	\$ 63.43	100.00%	\$ -	100.00%	\$ 275.41
GENERAL SERVICE >50 KW NON TIME OF USE	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
INTERMEDIATE USE	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
LARGE USER CLASS	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
SENTINEL LIGHTS	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
STREET LIGHTING CLASS	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
<b>TOTALS</b>		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%	\$ 275.41

	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 Transition Costs for Recovery
<b>1999 Statistics by Class</b>	<b>kW</b>				
RESIDENTIAL CLASS	-	0	-	\$0.00	0.00%
GENERAL SERVICE <50 KW CLASS	-	415,932	52	\$10,878.61	100.00%
GENERAL SERVICE >50 KW NON TIME OF USE	0	-	-	\$0.00	0.00%
GENERAL SERVICE >50 KW TIME OF USE	0	-	-	\$0.00	0.00%
INTERMEDIATE USE	0	-	-	\$0.00	0.00%
LARGE USER CLASS	0	-	-	\$0.00	0.00%
SENTINEL LIGHTS	0	-	-	\$0.00	0.00%
STREET LIGHTING CLASS	0	-	-	\$0.00	0.00%
<b>TOTALS</b>				\$10,878.61	1.00
					\$ 275.41

## Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	2002 Transition Costs for Recovery
	Percentage	Percentage	
	0.363	0.637	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G42 above)	\$ -	\$ -	\$ -
(B) RETAIL KWH	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/E (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)	#DIV/0!		

## General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	2002 Transition Costs for Recovery
	Percentage	Percentage	
	0.800	0.200	100%

(A) ALLOCATED 2002 Transition Costs (Total in Cell G43 above)	\$	220.33	\$	55.08	\$	275.41
(B) RETAIL KWH		415,932				
(C) NUMBER OF CUSTOMERS				52		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E) (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	\$0.000530					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)				\$0.0883		

#### **General Service >50kW Class Non TOU**

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.363	0.637	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G44 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		#DIV/0!	

#### **General Service >50kW ClassTOU**

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.363	0.637	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G45 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		#DIV/0!	

#### **Intermediate Class**

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.363	0.637	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G46 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		#DIV/0!	

#### **Large User Class**

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.363	0.637	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G47 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		#DIV/0!	

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.363	0.637	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G48 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		#DIV/0!	

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.363	0.637	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G49 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS (Connections)		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		#DIV/0!	

## SHEET 14 - 2002 Rate Schedule including 2001/2002 PILs Estimate, Z-Factor & Transition Cost Adders

NAME OF UTILITY	Erie Thames Powerlines	LICENCE NUMBER	ED 1999-0287
NAME OF CONTACT	Jeff Pettit	PHONE NUMBER	519-485-1820
E- Mail Address	jeffp@erie-thames power.com		
VERSION NUMBER	1		
Date	25-Jan-02		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Estimate Adder the Z-Factor Adder and the Transition Cost Adder.

### RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	\$0.0000

### RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!			
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

### GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0309
MONTHLY SERVICE CHARGE (Per Customer)	\$5.1461
COST OF POWER KWH RATE	\$0.069900

### GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0085			
MONTHLY SERVICE CHARGE (Per Customer)	\$1.4176			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

### GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	\$0.000000
COST OF POWER KWH RATE	\$0.000000

### GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

**GENERAL SERVICE INTERMEDIATE USE**

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

**LARGE USE**

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

**SENTINEL LIGHTS (NON TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

**SENTINEL LIGHTS (TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

**STREET LIGHTING (NON TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

**STREET LIGHTING (TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

# SHEET 15 - Bill Impact Analysis for 2002 Rate Schedule after 2001 & 2002 PILs Adjustments, Z-Factor & Transition Costs

NAME OF UTILITY  
NAME OF CONTACT  
E- Mail Address  
VERSION NUMBER  
Date

Erie Thames Powerlines  
Jeff Pettit  
jeffp@erie-thames power.com  
1  
25-Jan-02

LICENCE NUMBER ED 1999-0287  
PHONE NUMBER 519-485-1820

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate, the 2002 PILs estimate and the impact of the addition of Z-Factor and Transition Cost amounts.

## BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs, Z-Factor and Transition Costs)

### RESIDENTIAL CLASS

NON-TIME OF USE

#### CURRENT 2001 BILL

#### 2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

#### ENTER DESIRED CONSUMPTION LEVEL

100 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!	
	DISTRIBUTION KWH	100	0.0000	\$ -		DISTRIBUTION KWH	100	#DIV/0!	#DIV/0!	
	COST OF POWER KWH	100	0.0000	\$ -		COST OF POWER KWH	100	0.0000	\$ -	
	CURRENT 2001 BILL			\$ -		Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

#### MONTHLY CONSUMPTION OF 250 kWh

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!	
DISTRIBUTION KWH	250	0.0000	\$ -		DISTRIBUTION KWH	250	#DIV/0!	#DIV/0!	
COST OF POWER KWH	250	0.0000	\$ -		COST OF POWER KWH	250	0.0000	\$ -	
CURRENT 2001 BILL			\$ -		Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

#### MONTHLY CONSUMPTION OF 500 kWh

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!	
DISTRIBUTION KWH	500	0.0000	\$ -		DISTRIBUTION KWH	500	#DIV/0!	#DIV/0!	
COST OF POWER KWH	500	0.0000	\$ -		COST OF POWER KWH	500	0.0000	\$ -	
CURRENT 2001 BILL			\$ -		Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

#### MONTHLY CONSUMPTION OF 750 kWh

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!	
DISTRIBUTION KWH	750	0.0000	\$ -		DISTRIBUTION KWH	750	#DIV/0!	#DIV/0!	
COST OF POWER KWH	750	0.0000	\$ -		COST OF POWER KWH	750	0.0000	\$ -	
CURRENT 2001 BILL			\$ -		Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

#### MONTHLY CONSUMPTION OF 1000 kWh

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!	
DISTRIBUTION KWH	1000	0.0000	\$ -		DISTRIBUTION KWH	1000	#DIV/0!	#DIV/0!	
COST OF POWER KWH	1000	0.0000	\$ -		COST OF POWER KWH	1000	0.0000	\$ -	
CURRENT 2001 BILL			\$ -		Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

#### MONTHLY CONSUMPTION OF 1500 kWh

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!	
DISTRIBUTION KWH	1500	0.0000	\$ -		DISTRIBUTION KWH	1500	#DIV/0!	#DIV/0!	

COST OF POWER				COST OF POWER			
KWH	1500	0.0000	\$ -	KWH	1500	0.0000	\$ -
CURRENT 2001 BILL				Adjusted 2002 BILL			



	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	0	0.0000	\$ -		DISTRIBUTION KW	0	#DIV/0!	#DIV/0!		
COST OF POWER KW	0	0.0000	\$ -		COST OF POWER KW	0	0.0000	\$ -		
COST OF POWER KWH	0	0.0000	\$ -		COST OF POWER KWH	0	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL				#DIV/0!	#DIV/0!	#DIV/0!

**MONTHLY CONSUMPTION  
100kW, 30,000kWh**

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	100	0.0000	\$ -		DISTRIBUTION KW	100	#DIV/0!	#DIV/0!		
COST OF POWER KW	100	0.0000	\$ -		COST OF POWER KW	100	0.0000	\$ -		
COST OF POWER KWH	30,000	0.0000	\$ -		COST OF POWER KWH	30,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL				#DIV/0!	#DIV/0!	#DIV/0!

**MONTHLY CONSUMPTION  
100kW, 40,000kWh**

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	100	0.0000	\$ -		DISTRIBUTION KW	100	#DIV/0!	#DIV/0!		
COST OF POWER KW	100	0.0000	\$ -		COST OF POWER KW	100	0.0000	\$ -		
COST OF POWER KWH	40,000	0.0000	\$ -		COST OF POWER KWH	40,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL				#DIV/0!	#DIV/0!	#DIV/0!

**MONTHLY CONSUMPTION  
500kW, 100,000kWh**

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	500	0.0000	\$ -		DISTRIBUTION KW	500	#DIV/0!	#DIV/0!		
COST OF POWER KW	500	0.0000	\$ -		COST OF POWER KW	500	0.0000	\$ -		
COST OF POWER KWH	100,000	0.0000	\$ -		COST OF POWER KWH	100,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL				#DIV/0!	#DIV/0!	#DIV/0!

**MONTHLY CONSUMPTION  
500kW, 250,000kWh**

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	500	0.0000	\$ -		DISTRIBUTION KW	500	#DIV/0!	#DIV/0!		
COST OF POWER KW	500	0.0000	\$ -		COST OF POWER KW	500	0.0000	\$ -		
COST OF POWER KWH	250,000	0.0000	\$ -		COST OF POWER KWH	250,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL				#DIV/0!	#DIV/0!	#DIV/0!

**MONTHLY CONSUMPTION  
1000kW, 400,000kWh**

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	1000	0.0000	\$ -		DISTRIBUTION KW	1000	#DIV/0!	#DIV/0!		
COST OF POWER KW	1000	0.0000	\$ -		COST OF POWER KW	1000	0.0000	\$ -		
COST OF POWER KWH	400,000	0.0000	\$ -		COST OF POWER KWH	400,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL				#DIV/0!	#DIV/0!	#DIV/0!

**MONTHLY CONSUMPTION  
1000kW, 500,000kWh**

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		

DISTRIBUTION KW	1000	0.0000	\$	-	DISTRIBUTION KW	1000	#DIV/0!	#DIV/0!	
COST OF POWER KW	1000	0.0000	\$	-	COST OF POWER KW	1000	0.0000	\$	-
COST OF POWER KWH	500,000	0.0000	\$	-	COST OF POWER KWH	500,000	0.0000	\$	-
CURRENT 2001 BILL			\$	-	Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION  
3,000kW, 1,000,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	3000	0.0000	\$	-	DISTRIBUTION KW	3000	#DIV/0!	#DIV/0!		
COST OF POWER KW	3000	0.0000	\$	-	COST OF POWER KW	3000	0.0000	\$	-	
COST OF POWER KWH	1,000,000	0.0000	\$	-	COST OF POWER KWH	#####	0.0000	\$	-	
CURRENT 2001 BILL			\$	-	Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!	

MONTHLY CONSUMPTION  
3,000kW, 1,500,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	3000	0.0000	\$	-	DISTRIBUTION KW	3000	#DIV/0!	#DIV/0!		
COST OF POWER KW	3000	0.0000	\$	-	COST OF POWER KW	3000	0.0000	\$	-	
COST OF POWER KWH	1,500,000	0.0000	\$	-	COST OF POWER KWH	#####	0.0000	\$	-	
CURRENT 2001 BILL			\$	-	Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!	

MONTHLY CONSUMPTION  
4,000kW, 1,200,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	4000	0.0000	\$	-	DISTRIBUTION KW	4000	#DIV/0!	#DIV/0!		
COST OF POWER KW	4000	0.0000	\$	-	COST OF POWER KW	4000	0.0000	\$	-	
COST OF POWER KWH	1,200,000	0.0000	\$	-	COST OF POWER KWH	#####	0.0000	\$	-	
CURRENT 2001 BILL			\$	-	Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!	

MONTHLY CONSUMPTION  
4,000kW, 1,800,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	4000	0.0000	\$	-	DISTRIBUTION KW	4000	#DIV/0!	#DIV/0!		
COST OF POWER KW	4000	0.0000	\$	-	COST OF POWER KW	4000	0.0000	\$	-	
COST OF POWER KWH	1,800,000	0.0000	\$	-	COST OF POWER KWH	#####	0.0000	\$	-	
CURRENT 2001 BILL			\$	-	Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!	

## GENERAL SERVICE >50 KW TIME OF USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVELS  
100kW, 40,000kWh

### WINTER

	KW	RATE \$/kW	CHARGE \$	
DISTRIBUTION kW	100	0.0000	\$	-
kW COST OF POWER Demand Charge	100	0.0000	\$	-
COST OF POWER kWh		RATE \$/kWh		
WINTER PEAK	20,000	0.0000	\$	-
WINTER OFF PEAK	20,000	0.0000	\$	-
MONTHLY SERVICE CHARGE			\$	-
TOTAL			\$	-

### WINTER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	100	0.0000	\$	-	
COST OF POWER kWh		RATE \$/kWh			
WINTER PEAK	20,000	0.0000	\$	-	
WINTER OFF PEAK	20,000	0.0000	\$	-	
MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

### SUMMER

### SUMMER

	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	0.0000	\$ -	DISTRIBUTION kW	100	#DIV/0!	#DIV/0!		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	100	0.0000	\$ -	Demand Charge	100	0.0000	\$ -		
		<b>RATE</b>				<b>RATE</b>			
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>		COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>			
SUMMER PEAK	20,000	0.0000	\$ -	SUMMER PEAK	20,000	0.0000	\$ -		
SUMMER OFF				SUMMER OFF					
PEAK	20,000	0.0000	\$ -	PEAK	20,000	0.0000	\$ -		
MONTHLY				MONTHLY					
SERVICE				SERVICE					
CHARGE			\$ -	CHARGE			#DIV/0!		
<b>TOTAL</b>			\$ -	<b>TOTAL</b>			#DIV/0!	#DIV/0!	#DIV/0!

#### GENERAL SERVICE - INTERMEDIATE USE

##### CURRENT 2001 BILL

##### 2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVELS

4000kW, 1,200,000kWh

##### WINTER

	KW	RATE \$/kW	CHARGE \$	
DISTRIBUTION kW	4000	0.0000	\$ -	
kW COST OF POWER				
Demand Charge	4000	0.0000	\$ -	
		<b>RATE</b>		
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>		
WINTER PEAK	600,000	0.0000	\$ -	
WINTER OFF				
PEAK	600,000	0.0000	\$ -	
MONTHLY				
SERVICE				
CHARGE			\$ -	
<b>TOTAL</b>			\$ -	

##### WINTER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER					
Demand Charge	4000	0.0000	\$ -		
		<b>RATE</b>			
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>			
WINTER PEAK	600,000	0.0000	\$ -		
WINTER OFF					
PEAK	600,000	0.0000	\$ -		
MONTHLY					
SERVICE					
CHARGE			#DIV/0!		
<b>TOTAL</b>			#DIV/0!	#DIV/0!	#DIV/0!

##### SUMMER

	KW	RATE \$/kW	CHARGE \$	
DISTRIBUTION kW	4000	0.0000	\$ -	
kW COST OF POWER				
Demand Charge	4000	0.0000	\$ -	
		<b>RATE</b>		
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>		
SUMMER PEAK	600,000	0.0000	\$ -	
SUMMER OFF				
PEAK	600,000	0.0000	\$ -	
MONTHLY				
SERVICE				
CHARGE			\$ -	
<b>TOTAL</b>			\$ -	

##### SUMMER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER					
Demand Charge	4000	0.0000	\$ -		
		<b>RATE</b>			
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>			
SUMMER PEAK	600,000	0.0000	\$ -		
SUMMER OFF					
PEAK	600,000	0.0000	\$ -		
MONTHLY					
SERVICE					
CHARGE			#DIV/0!		
<b>TOTAL</b>			#DIV/0!	#DIV/0!	#DIV/0!

#### LARGE USE

##### CURRENT 2001 BILL

##### 2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVELS

6000kW, 3,000,000kWh

##### WINTER

	KW	RATE \$/kW	CHARGE \$	
DISTRIBUTION kW	6000	0.0000	\$ -	
kW COST OF POWER				
Demand Charge	6000	0.0000	\$ -	
		<b>RATE</b>		
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>		
WINTER PEAK	1,500,000	0.0000	\$ -	
WINTER OFF				
PEAK	1,500,000	0.0000	\$ -	
MONTHLY				
SERVICE				
CHARGE			\$ -	
<b>TOTAL</b>			\$ -	

##### WINTER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		
kW COST OF POWER					
Demand Charge	6000	0.0000	\$ -		
		<b>RATE</b>			
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>			
WINTER PEAK	#####	0.0000	\$ -		
WINTER OFF					
PEAK	1,500,000	0.0000	\$ -		
MONTHLY					
SERVICE					
CHARGE			#DIV/0!		
<b>TOTAL</b>			#DIV/0!	#DIV/0!	#DIV/0!

##### SUMMER

	KW	RATE \$/kW	CHARGE \$	
DISTRIBUTION kW	6000	0.0000	\$ -	

##### SUMMER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		

kW COST OF POWER			
Demand Charge	6000	0.0000	\$
		<b>RATE</b>	
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>	
SUMMER PEAK	1,500,000	0.0000	\$
SUMMER OFF			
PEAK	1,500,000	0.0000	\$
MONTHLY			
SERVICE			
CHARGE			\$
<b>TOTAL</b>			\$

kW COST OF POWER						
Demand Charge	6000	0.0000	\$	-		
		<b>RATE</b>				
COST OF POWER	<b>kWh</b>	<b>\$/kWh</b>				
SUMMER PEAK	#####	0.0000	\$	-		
SUMMER OFF						
PEAK	1,500,000	0.0000	\$	-		
MONTHLY						
SERVICE						
CHARGE					#DIV/0!	
<b>TOTAL</b>					#DIV/0!	#DIV/0! #DIV/0!

## Schedule of Rates and Charges

### Erie Thames Powerlines

Effective March 1, 2002

RP-2002-xxxx

EB-2002-xxxx

#### Time Periods for Time of Use (Eastern Standard Time)

Winter: All Hours, October 1 through March 31

Summer: All Hours, April 1 through September 30

Peak: 0700 to 2300 hours (local time) Monday to Friday inclusive, except for public holidays including New Year's Day, Good Friday, Victoria Day, Canada Day, Civic Holiday (Toronto) Labour Day, Thanksgiving Day, Christmas Day and Boxing Day.

Off Peak: All Other Hours.

#### RESIDENTIAL

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kWh)	#DIV/0!
Cost of Power Rate	(per kWh)	\$0.0000

#### RESIDENTIAL (Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kWh)	#DIV/0!
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

#### GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	\$5.15
Distribution Volumetric Rate	(per kWh)	\$0.0309
Cost of Power Rate	(per kWh)	\$0.0699

#### GENERAL SERVICE < 50 KW (Time of Use)

Monthly Service Charge	(per month)	\$0.00
Distribution Volumetric Rate	(per kWh)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

#### GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power Demand Rate	(per kW)	\$0.0000
Cost of Power Energy Rate	(per kWh)	\$0.0000

## Schedule of Rates and Charges

### GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	\$0.0000
Cost of Power - Summer Peak	(per kW)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

### GENERAL SERVICE INTERMEDIATE USE

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	\$0.0000
Cost of Power - Summer Peak	(per kW)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

### LARGE USE

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	\$0.0000
Cost of Power - Summer Peak	(per kW)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

### SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power Demand Rate	(per kW)	\$0.0000

### SENTINEL LIGHTS (Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter	(per kW)	\$0.0000
Cost of Power - Summer	(per kW)	\$0.0000

## Schedule of Rates and Charges

### STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power Demand Rate	(per kW)	\$0.0000

### STREET LIGHTING (Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter	(per kW)	\$0.0000
Cost of Power - Summer	(per kW)	\$0.0000

### MISCELLANEOUS CHARGES

ADD 2002 OEB APPROVED MISCELLANEOUS CHARGES HERE

New Account Setup	\$	20.00
Change of Occupancy	\$	20.00
Account History		
Administration Fee		
Current Year Data		
Each Additional Year Data		
Arrear's Certificate		
Late Payment		1.50%
Dispute Involvement Charge		
Returned Cheque		\$10.00
Collection of Account Charge		\$10.00
Disconnect/Reconnect Charges (non payment of account)		
At Meter - During Regular Hours		\$30.00
At Meter - After Hours		\$100.00
Temporary Pole Service	\$	125.00
After Hours High Voltage Station Outage		
Residential Service 2nd Visit to Connect New Service		
Residential Service After Hours Visit to Connect New Service		
Diversity Adjustr Winter		\$1.76
(discontinued at Summer		\$2.04

**SHEET 1 - December 31, 2002 Regulatory Assets**

V1

**NAME OF UTILITY**  
**NAME OF CONTACT**  
**E- Mail Address**  
**VERSION NUMBER**  
**Date**

Erie Thames Powerlines  
 John Puhr  
[Johnp@erie-thamespower.com](mailto:Johnp@erie-thamespower.com)  
 1  
 15-Jan-04

**LICENCE NUMBER** ED-1999-0287  
**PHONE NUMBER** (519) 485-1820

Enter the total applied-for regulatory asset amounts for each account in the appropriate cells below:  
 (These amounts should correspond to your December 31, 2002 regulatory filings with the OEB.)

Description	Account Number	Applied-for Amount Balance as at Dec. 31, 2002
RSVA - Wholesale Market Service Charge	1580	\$2,444
RSVA - Retail Transmission Network Charge	1584	\$463
RSVA - Retail Transmission Connection Charge	1586	\$275
RSVA - Power	1588	\$4,164
<b>Sub-Total</b>		<b>\$7,345</b>
RSVA - One-time Wholesale Market Service	1582	\$11
Other Regulatory Assets	1508	\$0
Retail Cost Variance Account - Retail	1518	\$0
Retail Cost Variance Account - STR	1548	\$0
Misc. Deferred Debits - incl. Rebate Cheques	1525	\$0
Deferred Payments in Lieu of Taxes	1562	\$0
PILs Contra Account	1563	\$0
Qualifying Transition Costs	1570	\$2,035
Pre-Market Opening Energy Variances Total	1571	\$3,537
Pre-Market Opening Energy Variances - 2001		\$2,504
Pre-Market Opening Energy Variances - 2002		\$1,032
Extra-Ordinary Event Losses	1572	\$0
Deferred Rate Impact Amounts	1574	\$0
Other Deferred Credits	2425	\$0
<b>Total Applied-for Regulatory Assets</b>	<b>(a)</b>	<b>\$12,929</b>
<b>(1) Total of 4 RSVA Accounts</b>	<b>(b)</b>	<b>\$7,345</b> Approved for 2004 Final Recovery
<b>4 RSVA accounts as a percent of total: (b) / (a)</b>		<b>56.8%</b>
<b>(2) 25 % of (a)</b>	<b>(c)</b>	<b>\$3,232</b>

If (b) is greater than (c) go to Section 1

If (b) is less than (c) go to Section 2

**Section 1: For LDCs with 4 RSVA accounts greater than 25 % of Total:**

25% of total applied-for Regulatory Asset Accounts: Amount (c)	\$3,232	Approved for Final 2004 Rate Recovery
Gross Up for Recovery over 11 months: Amount (c) x 12/11	\$3,526	Enter this amount on Sheet 3 (Therefore, entry on Sheet 5 is zero.)
Remaining Final Amount to be recovered in future periods (b) - (c)	\$4,113	Ignore minus sign

**Section 2: For LDCs with 4 RSVA accounts less than 25 % of Total:**

25% of total applied-for Regulatory Asset Accounts: Amount (c)	\$3,232	Approved for 2004 Rate Recovery
Final 4 RSVA Amount as shown at (b)	\$7,345	



<b>Gross Up for Recovery over 11 months: Amount (b) x 12/11</b>	<input type="text" value="\$8,013"/>	Enter this amount on Sheet 3
<b>Interim Amount to be recovered (c) - (b)</b>	<b>(d)</b>	- \$4,113
<b>Gross Up for Recovery over 11 months: Amount (d) x 12/11</b>	<input type="text" value="- \$4,487"/>	Enter this amount on Sheet 5
<b>Total Final + Interim Amount for Recovery (b) + (d) (no gross up)</b>		\$3,232

**Rate Implementation**

Our utility is able to pro-rate the bill so that consumption before April 1 is at the old rates and post April 1 consumption is billed at the new rates.

**Check Box**

Yes or No

Our utility is not able to pro-rate consumption and therefore our customers will not be charged the new rates until the completion of an entire billing cycle

## SHEET 2 - 2002 Base Rate Schedule

V1

NAME OF UTILITY	Erie Thames Powerlines	LICENCE NUMBER	ED-1999-0287
NAME OF CONTACT	John Puhr	PHONE NUMBER	(519) 485-1820
E- Mail Address	Johnp@erie-thamespower.com		
VERSION NUMBER	1		
Date	15-Jan-04		

Enter the values for your 2002 Base Rates as shown in your 2002 RA Model at Sheet 4.

This is the version of the model that was used to determine your current OEB approved rate schedule

(This removes the impact of the recovery of Q4 2001 PILs, 2002 PILs, and any Z-factors or Interim Transition Cost approvals from Existing Rates)

You may adjust the rate classes if your LDC has non-standard classes.

### **RESIDENTIAL**

DISTRIBUTION KWH RATE \$0.0000

MONTHLY SERVICE CHARGE (Per Customer) \$0.00

### **RESIDENTIAL (TIME OF USE)**

DISTRIBUTION KWH RATE \$0.0000

MONTHLY SERVICE CHARGE (Per Customer) \$0.00

### **GENERAL SERVICE < 50 KW**

DISTRIBUTION KWH RATE \$0.0241

MONTHLY SERVICE CHARGE (Per Customer) \$4.02

### **GENERAL SERVICE > 50 KW (NON TIME OF USE)**

DISTRIBUTION KW RATE \$0.0000

MONTHLY SERVICE CHARGE (Per Customer) \$0.00

### **GENERAL SERVICE > 50 KW (TIME OF USE)**

DISTRIBUTION KW RATE \$0.0000

MONTHLY SERVICE CHARGE (Per Customer) \$0.00

### **GENERAL SERVICE INTERMEDIATE USE**

DISTRIBUTION KW RATE \$0.0000

MONTHLY SERVICE CHARGE (Per Customer) \$0.00

### **LARGE USE**

DISTRIBUTION KW RATE \$0.0000

MONTHLY SERVICE CHARGE (Per Customer) \$0.00

### **SENTINEL LIGHTS (NON TIME OF USE)**

DISTRIBUTION KW RATE \$0.0000

MONTHLY SERVICE CHARGE (Per Connection) \$0.00

OR

### **SENTINEL LIGHTS (TIME OF USE)**

DISTRIBUTION KW RATE	\$0.0000
----------------------	----------

MONTHLY SERVICE CHARGE (Per Connection)	\$0.00
---	--------

### **STREET LIGHTING (NON TIME OF USE)**

DISTRIBUTION KW RATE	\$0.0000
----------------------	----------

MONTHLY SERVICE CHARGE (Per Connection)	\$0.00
---	--------

OR

### **STREET LIGHTING (TIME OF USE)**

DISTRIBUTION KW RATE	\$0.0000
----------------------	----------

MONTHLY SERVICE CHARGE (Per Connection)	\$0.00
---	--------

### **SPECIFIC SERVICE CHARGES**

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES BELOW.

Please enter these charges exactly as they are entered on your current approved rate schedule

Please add your own specific charges as necessary.

New Account Setup	\$	-
Change of Occupancy	\$	-
Account History		
Administration Fee	\$	-
Current Year Data	\$	-
Each Additional Year Data	\$	-
Arrear's Certificate	\$	-
Late Payment		0.00%
Returned Cheque	\$	-
Collection of Account Charge	\$	-
Disconnect/Reconnect Charges (non payment of account)		
At Meter - During Regular Hours	\$	-
At Meter - After Hours	\$	-
Temporary Pole Service	\$	-
After Hours High Voltage Station Outage	\$	-
Residential Service 2nd Visit to Connect New Service	\$	-
Residential Service After Hours Visit to Connect New Service	\$	-
Diversity Adjustment Credit (per KW)	Winter	\$ -
(discontinued at Market Opening)	Summer	\$ -

# SHEET 3 - Calculating Rate Increases using 2002 LDC Data and adding the 4 major 2004 RSVA related Approved

NAME OF UTILITY	Erie Thames Powerlines	LICENCE NUMBER	ED-1999-0287
NAME OF CONTACT	John Puhr	PHONE NUMBER	(519) 485-1820
E- Mail Address	Johnp@erie-thamespower.com		
VERSION NUMBER	1		
Date	15-Jan-04		

This schedule requires LDCs to input the 2002 statistics which will be used to allocate Regulatory Assets related to the 4 major RSVA accounts  
The 4 RSVA related accounts will be allocated to the customer classes on the basis of kWh sales.

Enter the Approved Regulatory Asset recovery from Sheet 1 at either cell D57 or D72 \$ 3,526.01  
If the total of the 4 major RSVA related Regulatory Assets is less than 25% of the total Regulatory Assets applied for  
enter the additional interim approved amount on Sheet 5

Use the Table below to enter the 2002 statistics for your LDC.  
The share of class kWh sold in 2002 is used to allocate the approved final Regulatory Asset amounts related to the 4 major RSVA accounts.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 kWh Shares	2002 Reg. Asset RSVA Allocations
RESIDENTIAL CLASS	-	0	0	\$0.00	0.0%	\$ -
GENERAL SERVICE <50 KW CLASS	-	1,706,795	46	\$15,329.20	100.0%	\$ 3,526.01
GENERAL SERVICE >50 KW NON TIME OF USE	0	0	0	\$0.00	0.0%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	0	0	0	\$0.00	0.0%	\$ -
INTERMEDIATE USE	0	0	0	\$0.00	0.0%	\$ -
LARGE USER CLASS	0	0	0	\$0.00	0.0%	\$ -
SENTINEL LIGHTS	0	0	0	\$0.00	0.0%	\$ -
STREET LIGHTING CLASS	0	0	0	\$0.00	0.0%	\$ -
TOTALS		1,706,795	46	\$15,329.20	1.00	\$ 3,526.01
		Allocated Total for 4 major RSVA accounts ==>				\$ 3,526.01

## Residential Class

Regulatory Assets will be recovered only in the distribution kWh charge.

VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
1.000	0.000	100%

(A) ALLOCATED 4 Major RSVA Account Recovery \$ - \$ - \$ -  
(Total in Cell G22 above)

(B) RETAIL kWh in 2002 0

(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) #DIV/0!  
(this amount is added to the kWh rate shown on Sheet 2 and  
the total new rate appears on the Rate Schedule on Sheet 4)

## General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
1.000	0.000	100%

(A) ALLOCATED 4 Major RSVA Account Recovery \$ 3,526.01 \$ - \$ 3,526.01  
(Total in Cell G23 above)

(B) RETAIL kWh in 2002 1,706,795

(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) \$0.002066  
(this amount is added to the kWh rate shown on Sheet 2 and  
the total new rate appears on the Rate Schedule on Sheet 4)

### **General Service >50kW Class Non TOU**

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G24 above)	\$ -	\$ -	\$ -

(B) RETAIL KW in 2002 0

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) #DIV/0!  
(this amount is added to the kW rate shown on Sheet 2 and  
the total new rate appears on the Rate Schedule on Sheet 4)

### **General Service >50kW ClassTOU**

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G25 above)	\$ -	\$ -	\$ -

(B) RETAIL KW in 2002 0

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) #DIV/0!  
(this amount is added to the kW rate shown on Sheet 2 and  
the total new rate appears on the Rate Schedule on Sheet 4)

### **Intermediate Class**

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G26 above)	\$ -	\$ -	\$ -

(B) RETAIL KW in 2002 0

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) #DIV/0!  
(this amount is added to the kW rate shown on Sheet 2 and  
the total new rate appears on the Rate Schedule on Sheet 4)

### **Large User Class**

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G27 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

### **Sentinel Lighting Class**

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G28 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

### **Streetlighting Class**

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G29 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		



## SHEET 4 - 2004 Rates including 2004 Recovery of the 4 Major RSVA Accounts

NAME OF UTILITY	Erie Thames Powerlines	LICENCE NUMBER	ED-1999-0287
NAME OF CONTACT	John Puhr	PHONE NUMBER	(519) 485-1820
E- Mail Address	Johnp@erie-thamespower.com		
VERSION NUMBER	1		
Date	15-Jan-04		

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of the 4 major RSVA accounts.

### **RESIDENTIAL**

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

### **RESIDENTIAL (TIME OF USE)**

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

### **GENERAL SERVICE < 50 KW**

DISTRIBUTION KWH RATE	\$0.0262
MONTHLY SERVICE CHARGE (Per Customer)	\$4.02

### **GENERAL SERVICE > 50 KW (NON TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

### **GENERAL SERVICE > 50 KW (TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

### **GENERAL SERVICE INTERMEDIATE USE**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

### **LARGE USE**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

### **SENTINEL LIGHTS (NON TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

OR



**SENTINEL LIGHTS (TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

**STREET LIGHTING (NON TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

OR

**STREET LIGHTING (TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

## SHEET 5 - Calculating Rate Increases using 2002 LDC Data and additional Interim Regulatory Assets

NAME OF UTILITY	Erie Thames Powerlines	LICENCE NUMBER	ED-1999-0287
NAME OF CONTACT	John Puhr	PHONE NUMBER	(519) 485-1820
E- Mail Address	Johnp@erie-thamespower.com		
VERSION NUMBER	1		
Date	15-Jan-04		

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate interim approved Regulatory Asset amount required to achieve the 25% threshold. (If the 4 major RSVA accounts do not total to 25% or more of total Regulatory Assets applied for.

The interim Regulatory Assets will be allocated to the customer classes on the basis of distribution revenue

Enter the Interim Regulatory Asset recovery from Sheet 1 at cell D76

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	2002 Interim Reg. Asset Allocations
RESIDENTIAL CLASS	-	0	0	\$0.00	0.0%	\$ -
GENERAL SERVICE <50 KW CLASS	-	1,706,795	46	\$15,329.20	100.0%	\$ -
GENERAL SERVICE >50 KW NON TIME OF USE	0	0	0	\$0.00	0.0%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	0	0	0	\$0.00	0.0%	\$ -
INTERMEDIATE USE	0	0	0	\$0.00	0.0%	\$ -
LARGE USER CLASS	0	0	0	\$0.00	0.0%	\$ -
SENTINEL LIGHTS	0	0	0	\$0.00	0.0%	\$ -
STREET LIGHTING CLASS	0	0	0	\$0.00	0.0%	\$ -
TOTALS		1,706,795	46	\$15,329.20	1.00	\$ -
		Allocated Total for additional interim amounts ==>				\$ -

### Residential Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%

(A) ALLOCATED Interim Regulatory Asset Recovery  
(Total in Cell G22 above)

\$ - \$ - \$ -

(B) RETAIL kWh in 2002

0

(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) #DIV/0!  
(this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

### General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%

(A) ALLOCATED Interim Regulatory Asset Recovery  
(Total in Cell G23 above)

\$ - \$ - \$ -

(B) RETAIL kWh in 2002

1,706,795

(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) \$0.000000  
 (this amount is added to the kWh rate shown on Sheet 2 and  
 the total new rate appears on the Rate Schedule on Sheet 4)

### General Service >50kW Class Non TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G24 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

### General Service >50kW Class TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G25 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

### Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G26 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

### Large User Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G27 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

### **Sentinel Lighting Class**

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G28 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

### **Streetlighting Class**

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G29 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

## SHEET 6 - 2004 Rates including 2004 Recovery of Interim Regulatory Asset Amounts

NAME OF UTILITY	Erie Thames Powerlines	LICENCE NUMBER	ED-1999-0287
NAME OF CONTACT	John Puhr	PHONE NUMBER	(519) 485-1820
E- Mail Address	Johnp@erie-thamespower.com		
VERSION NUMBER	1		
Date	15-Jan-04		

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of interim Regulatory Asset Amounts if required to achieve the 25% Regulatory Asset threshold.

### **RESIDENTIAL**

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

### **RESIDENTIAL (TIME OF USE)**

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

### **GENERAL SERVICE < 50 KW**

DISTRIBUTION KWH RATE	\$0.0262
MONTHLY SERVICE CHARGE (Per Customer)	\$4.02

### **GENERAL SERVICE > 50 KW (NON TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

### **GENERAL SERVICE > 50 KW (TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

### **GENERAL SERVICE INTERMEDIATE USE**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

### **LARGE USE**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

### **SENTINEL LIGHTS (NON TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

OR

**SENTINEL LIGHTS (TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

**STREET LIGHTING (NON TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

OR

**STREET LIGHTING (TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

## SHEET 7 - Calculating Rate Increases using 2002 LDC Data and the 2004 PILs Proxy

NAME OF UTILITY	Erie Thames Powerlines	LICENCE NUMBER	ED-1999-0287
NAME OF CONTACT	John Puhr	PHONE NUMBER	(519) 485-1820
E- Mail Address	Johnp@erie-thamespower.com		
VERSION NUMBER	1		
Date	15-Jan-04		

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate the 2004 PILs proxy amount  
The PILS proxy amount is the same amount used for the PILs proxy in 2002

The 2004 PILs Proxy will be allocated to the customer classes on the basis of distribution revenue

Enter the 2002 PILs proxy amount as approved by the OEB in 2002 and shown on your 2002 RAM model at Sheet 8

\$ 2,516.69

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	2004 PILs Proxy Allocations
RESIDENTIAL CLASS	-	0	0	\$0.00	0.0%	\$ -
GENERAL SERVICE <50 KW CLASS	-	1,706,795	46	\$15,329.20	100.0%	\$ 2,516.69
GENERAL SERVICE >50 KW NON TIME OF USE	0	0	0	\$0.00	0.0%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	0	0	0	\$0.00	0.0%	\$ -
INTERMEDIATE USE	0	0	0	\$0.00	0.0%	\$ -
LARGE USER CLASS	0	0	0	\$0.00	0.0%	\$ -
SENTINEL LIGHTS	0	0	0	\$0.00	0.0%	\$ -
STREET LIGHTING CLASS	0	0	0	\$0.00	0.0%	\$ -
<b>TOTALS</b>		<b>1,706,795</b>	<b>46</b>	<b>\$15,329.20</b>	<b>1.00</b>	<b>\$ 2,516.69</b>
		Allocated Total for additional interim amounts ==>				<b>\$ 2,516.69</b>

### Residential Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
1.000	0.000	100%

(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G22 above) \$ - \$ - \$ -

(B) RETAIL kWh in 2002 0

(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) #DIV/0!  
(this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

### General Service <50kW Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
1.000	0.000	100%

(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G23 above) \$ 2,516.69 \$ - \$ 2,516.69

(B) RETAIL kWh in 2002 1,706,795

(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) \$0.001475

(this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

### **General Service >50kW Class Non TOU**

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G24 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002		0	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

### **General Service >50kW ClassTOU**

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G25 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002		0	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

### **Intermediate Class**

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G26 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002		0	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

### **Large User Class**

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery



1.000	0.000	100%
-------	-------	------

(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G27 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

### **Sentinel Lighting Class**

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
1.000	0.000	100%

(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G28 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

### **Streetlighting Class**

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
1.000	0.000	100%

(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G29 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

## SHEET 8 - 2004 Rates including Recovery of 2004 PILs

NAME OF UTILITY	Erie Thames Powerlines
NAME OF CONTACT	John Puhr
E- Mail Address	Johnp@erie-thamespower.com
VERSION NUMBER	1
Date	15-Jan-04

LICENCE NUMBER	ED-1999-0287
PHONE NUMBER	(519) 485-1820

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of 2004 PILs.

### **RESIDENTIAL**

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

### **RESIDENTIAL (TIME OF USE)**

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

### **GENERAL SERVICE < 50 KW**

DISTRIBUTION KWH RATE	\$0.0276
MONTHLY SERVICE CHARGE (Per Customer)	\$4.02

### **GENERAL SERVICE > 50 KW (NON TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

### **GENERAL SERVICE > 50 KW (TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

### **GENERAL SERVICE INTERMEDIATE USE**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

### **LARGE USE**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

### **SENTINEL LIGHTS (NON TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

OR

**SENTINEL LIGHTS (TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

**STREET LIGHTING (NON TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

OR

**STREET LIGHTING (TIME OF USE)**

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

## SHEET 9 - Adjustment to Maintain the Current Service Charge Level

NAME OF UTILITY  
NAME OF CONTACT  
E- Mail Address  
VERSION NUMBER  
Date

Erie Thames Powerlines  
John Puhr  
Johnp@erie-thamespower.com  
1  
15-Jan-04

LICENCE NUMBER  
PHONE NUMBER

ED-1999-0287  
(519) 485-1820

This sheet adjusts the resulting fixed Monthly Service Charge to maintain the charge at current levels.  
The kWh distribution rate is then adjusted to maintain revenue neutrality in the class.

Input the current approved Monthly Service Charge in the following table at Column E.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Current Approved Fixed Charge
RESIDENTIAL CLASS	-	0	0	\$0.00
GENERAL SERVICE <50 KW CLASS	-	1,706,795	46	\$5.00
GENERAL SERVICE >50 KW NON TIME OF USE	0	0	0	\$0.00
GENERAL SERVICE >50 KW TIME OF USE	0	0	0	\$0.00
INTERMEDIATE USE	0	0	0	\$0.00
LARGE USER CLASS	0	0	0	\$0.00
SENTINEL LIGHTS	0	0	0	\$0.00
STREET LIGHTING CLASS	0	0	0	\$0.00
TOTALS		1,706,795	46	

### Residential Class

Revenue from Current Monthly Service Charge	\$0
Revenue from Calculated Monthly Service Charge (Sheet 8)	\$0
Difference	\$0

Variable Rate Adjustment	\$/kWh	#DIV/0!	#DIV/0!
Adjusted Variable Rate	\$/kWh		#DIV/0!

### Residential Class (Time of Use)

Revenue from Current Monthly Service Charge	\$0
Revenue from Calculated Monthly Service Charge (Sheet 8)	\$0
Difference	\$0

Variable Rate Adjustment	\$/kWh	#DIV/0!	#DIV/0!
Adjusted Variable Rate	\$/kWh		#DIV/0!

### General Service <50 kW Class

Revenue from Current Monthly Service Charge	\$2,760
Revenue from Calculated Monthly Service Charge (Sheet 8)	\$2,219
Difference	\$541

Variable Rate Adjustment	\$/kWh	\$	0.0003	\$	0.0273
Adjusted Variable Rate	\$/kWh				

### General Service >50 kW Class (Non Time of Use)

Revenue from Current Monthly Service Charge	\$0
Revenue from Calculated Monthly Service Charge (Sheet 8)	\$0
Difference	\$0

Variable Rate Adjustment	\$/kW	#DIV/0!
--------------------------	-------	---------

Adjusted Variable Rate	\$/kW	#DIV/0!
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**General Service >50 kW Class (Time of Use)**

Revenue from Current Monthly Service Charge		\$0
Revenue from Calculated Monthly Service Charge (Sheet 8)		\$0
Difference		\$0
Variable Rate Adjustment	\$/kW	#DIV/0!
Adjusted Variable Rate	\$/kW	#DIV/0!

**General Service Intermediate Use Class**

Revenue from Current Monthly Service Charge		\$0
Revenue from Calculated Monthly Service Charge (Sheet 8)		\$0
Difference		\$0
Variable Rate Adjustment	\$/kW	#DIV/0!
Adjusted Variable Rate	\$/kW	#DIV/0!

**General Service Large Use Class**

Revenue from Current Monthly Service Charge		\$0
Revenue from Calculated Monthly Service Charge (Sheet 8)		\$0
Difference		\$0
Variable Rate Adjustment	\$/kW	#DIV/0!
Adjusted Variable Rate	\$/kW	#DIV/0!

**Sentinal Lights (Non Time of Use)**

Revenue from Current Monthly Service Charge		\$0
Revenue from Calculated Monthly Service Charge (Sheet 8)		\$0
Difference		\$0
Variable Rate Adjustment	\$/kW	#DIV/0!
Adjusted Variable Rate	\$/kW	#DIV/0!

OR

**Sentinal Lights (Time of Use)**

Revenue from Current Monthly Service Charge		\$0
Revenue from Calculated Monthly Service Charge (Sheet 8)		\$0
Difference		\$0
Variable Rate Adjustment	\$/kW	#DIV/0!
Adjusted Variable Rate	\$/kW	#DIV/0!

**Streetlighting (Non Time of Use)**

Revenue from Current Monthly Service Charge		\$0
Revenue from Calculated Monthly Service Charge (Sheet 8)		\$0
Difference		\$0
Variable Rate Adjustment	\$/kW	#DIV/0!
Adjusted Variable Rate	\$/kW	#DIV/0!

OR

**Streetlighting (Time of Use)**

Revenue from Current Monthly Service Charge		\$0
Revenue from Calculated Monthly Service Charge (Sheet 8)		\$0
Difference		\$0
Variable Rate Adjustment	\$/kW	#DIV/0!
Adjusted Variable Rate	\$/kW	#DIV/0!



**Erie Thames Powerlines**  
**Schedule of Distribution Rates and Charges**  
Effective April 1, 2004 until February 28, 2005

RP-2004-0043  
EB-2004-0029

LDCs may amend this schedule to reflect the rate classes that apply in their specific service territory.

**RESIDENTIAL**

Monthly Service Charge	(per month)	\$0.00
Distribution Volumetric Rate	(per kWh)	#DIV/0!

**GENERAL SERVICE < 50 KW**

Monthly Service Charge	(per month)	\$5.00
Distribution Volumetric Rate	(per kWh)	\$0.0273

**GENERAL SERVICE > 50 KW (Non Time of Use)**

Monthly Service Charge	(per month)	\$0.00
Distribution Volumetric Rate	(per kW)	#DIV/0!

**GENERAL SERVICE > 50 KW (Time of Use)**

Monthly Service Charge	(per month)	\$0.00
Distribution Volumetric Rate	(per kW)	#DIV/0!

**GENERAL SERVICE INTERMEDIATE USE**

Monthly Service Charge	(per month)	\$0.00
Distribution Volumetric Rate	(per kW)	#DIV/0!

**LARGE USE**

Monthly Service Charge	(per month)	\$0.00
Distribution Volumetric Rate	(per kW)	#DIV/0!

**SENTINEL LIGHTS (Non Time of Use)**

Monthly Service Charge	(per month)	\$0.00
Distribution Volumetric Rate	(per kW)	#DIV/0!

**SENTINEL LIGHTS (Time of Use)**

Monthly Service Charge	(per month)		\$0.00
Distribution Volumetric Rate	(per kW)	#DIV/0!	

**STREET LIGHTING (Non Time of Use)**

Monthly Service Charge	(per month)		\$0.00
Distribution Volumetric Rate	(per kW)	#DIV/0!	

**STREET LIGHTING (Time of Use)**

Monthly Service Charge	(per month)		\$0.00
Distribution Volumetric Rate	(per kW)	#DIV/0!	

**SPECIFIC SERVICE CHARGES**

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES HERE (as on Sheet 2)

New Account Setup	\$20.0000
Change of Occupancy	\$20.0000
Account History	
Administration Fee	\$0.0000
Current Year Data	\$0.0000
Each Additional Year Data	\$0.0000
Arrear's Certificate	0
Late Payment	0.015
Returned Cheque	10
Collection of Account Charge	10
Disconnect/Reconnect Charges (non payment of account)	
At Meter - During Regular Hours	30
At Meter - After Hours	100
Temporary Pole Service	125
After Hours High Voltage Station Outage	0
Residential Service 2nd Visit to Connect New Se	0
Residential Service After Hours Visit to Connect	0
Diversity Adjustment Cr Winter	1.76
(discontinued at Market Summer	2.04



# Bill Impact Analysis for 2004 Rate Schedule after Regulatory Asset and 2004 PILs Adjustments

(commodity price constant)

NAME OF UTILITY  
Erie Thames Powerlines  
NAME OF CONTACT  
John Puhr  
E- Mail Address  
Johnp@erie-thamespower.com  
VERSION NUMBER  
1  
Date  
15-Jan-04

LICENCE NUMBER  
ED-1999-0287  
PHONE NUMBER  
(519) 485-1820

This schedule provides an estimate of bill impacts using the 2004 Rate Schedule which includes the Regulatory Asset Recovery and the 2004 PILs amount. The 2004 bill does not include the new tiered commodity rate that will come into effect on April 1, 2004.

Note: Enter your current kWh rates, not the rates on Sheet 2.

**Enter your  
Current Distribution  
kWh Charge.  
Monthly Service Charge is  
Transferred from Sheet 9**

**RESIDENTIAL CLASS**

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0107, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0239/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

CURRENT 2003 BILL					2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)				
ENTER DESIRED CONSUMPTION LEVEL	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
100 kWh									
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	\$ -		
DISTRIBUTION kWh	100	0.0000	\$ -		DISTRIBUTION kWh	100	#DIV/0!	#DIV/0!	
OTHER CHARGES kWh	100	0.0239	\$ 2.39		OTHER CHARGES kWh	100	0.0239	\$ 2.39	
COST OF POWER kWh	100	0.0430	\$ 4.30		COST OF POWER kWh	100	0.0430	\$ 4.30	
CURRENT 2003 BILL			\$ 6.69		Adjusted 2004 BILL		#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 250 kWh									
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	\$ -		
DISTRIBUTION kWh	250	0.0000	\$ -		DISTRIBUTION kWh	250	#DIV/0!	#DIV/0!	
OTHER CHARGES kWh	250	0.0239	\$ 5.98		OTHER CHARGES kWh	250	0.0239	\$ 5.98	
COST OF POWER kWh	250	0.0430	\$ 10.75		COST OF POWER kWh	250	0.0430	\$ 10.75	
CURRENT 2003 BILL			\$ 16.73		Adjusted 2004 BILL		#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 500 kWh									
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	\$ -		
DISTRIBUTION kWh	500	0.0000	\$ -		DISTRIBUTION kWh	500	#DIV/0!	#DIV/0!	
OTHER CHARGES kWh	500	0.0239	\$ 11.95		OTHER CHARGES kWh	500	0.0239	\$ 11.95	
COST OF POWER kWh	500	0.0430	\$ 21.50		COST OF POWER kWh	500	0.0430	\$ 21.50	
CURRENT 2003 BILL			\$ 33.45		Adjusted 2004 BILL		#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 750 kWh									
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	\$ -		
DISTRIBUTION kWh	750	0.0000	\$ -		DISTRIBUTION kWh	750	#DIV/0!	#DIV/0!	
OTHER CHARGES kWh	750	0.0239	\$ 17.93		OTHER CHARGES kWh	750	0.0239	\$ 17.93	
COST OF POWER kWh	750	0.0430	\$ 32.25		COST OF POWER kWh	750	0.0430	\$ 32.25	
CURRENT 2003 BILL			\$ 50.18		Adjusted 2004 BILL		#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 1000 kWh									
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	\$ -		

DISTRIBUTION kWh	1000	0.0000	\$	-	DISTRIBUTION kWh	1000	#DIV/0!	#DIV/0!
OTHER					OTHER			
CHARGES kWh	1000	0.0239	\$	23.90	CHARGES kWh	1000	0.02390	\$ 23.90
COST OF POWER kWh	1000	0.0430	\$	43.00	COST OF POWER kWh	1000	0.0430	\$ 43.00

CURRENT 2003 BILL	\$ 66.90	Adjusted 2004 BILL	#DIV/0!	#DIV/0!	#DIV/0!
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**MONTHLY CONSUMPTION OF 1500 kWh**

	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	
DISTRIBUTION kWh	1500	0.0000	\$ -		DISTRIBUTION kWh	1500	#DIV/0!	#DIV/0!	
OTHER					OTHER				
CHARGES kWh	1500	0.0239	\$ 35.85		CHARGES kWh	1500	0.0239	\$ 35.85	
COST OF POWER kWh	1500	0.0430	\$ 64.50		COST OF POWER kWh	1500	0.0430	\$ 64.50	

CURRENT 2003 BILL	\$ 100.35	Adjusted 2004 BILL	#DIV/0!	#DIV/0!	#DIV/0!
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**MONTHLY CONSUMPTION OF 2000 kWh**

	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	
DISTRIBUTION kWh	2000	0.0000	\$ -		DISTRIBUTION kWh	2000	#DIV/0!	#DIV/0!	
OTHER					OTHER				
CHARGES kWh	2000	0.0239	\$ 47.80		CHARGES kWh	2000	0.0239	\$ 47.80	
COST OF POWER kWh	2000	0.0430	\$ 86.00		COST OF POWER kWh	2000	0.0430	\$ 86.00	

CURRENT 2003 BILL	\$ 133.80	Adjusted 2004 BILL	#DIV/0!	#DIV/0!	#DIV/0!
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**GENERAL SERVICE < 50 KW**

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0097, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0229/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

**ENTER DESIRED CONSUMPTION LEVEL** **CURRENT 2003 BILL** **2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)**

1000 kWh	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 5.00		
DISTRIBUTION kWh	1000	0.0300	\$ 30.00	DISTRIBUTION kWh	1000	0.0273	\$ 27.32		
OTHER CHARGES kWh	1000	0.0229	\$ 22.90	OTHER CHARGES kWh	1000	0.0229	\$ 22.90		
COST OF POWER kWh	1000	0.0430	\$ 43.00	COST OF POWER kWh	1000	0.0430	\$ 43.00		
CURRENT 2003 BILL			\$ 100.90	Adjusted 2004 BILL			\$ 98.22	\$ (2.68)	-2.7%

**MONTHLY CONSUMPTION 2000 kWh**

	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 5.00		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 5.00	
DISTRIBUTION kWh OTHER	2000	0.0300	\$ 60.00		DISTRIBUTION kWh OTHER	2000	0.0273	\$ 54.65	
CHARGES kWh	2000	0.0229	\$ 45.80		CHARGES kWh	2000	0.0229	\$ 45.80	
COST OF POWER kWh	2000	0.0430	\$ 86.00		COST OF POWER kWh	2000	0.0430	\$ 86.00	
CURRENT 2003 BILL			\$ 196.80	Adjusted 2004 BILL	\$ 191.45			\$ (5.35)	-2.7%

**MONTHLY CONSUMPTION 5000 kWh**

	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 5.00		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 5.00	
DISTRIBUTION kWh	5000	0.0300	\$ 150.00		DISTRIBUTION kWh	5000	0.0273	\$ 136.62	

OTHER CHARGES kWh				5000	0.0229	\$	114.50	OTHER CHARGES kWh				5000	0.0229	\$	114.50					
COST OF POWER kWh				5000	0.0430	\$	215.00	COST OF POWER kWh				5000	0.0430	\$	215.00					
CURRENT 2003 BILL							\$	484.50	Adjusted 2004 BILL							\$	471.12	\$	(13.38)	-2.8%
				kWh (enter)	RATE \$/kWh	CHARGE \$						kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %				
MONTHLY SERVICE CHARGE				n/a	n/a	\$	5.00	MONTHLY SERVICE CHARGE				n/a	n/a	\$	5.00					
DISTRIBUTION kWh				10000	0.0300	\$	300.00	DISTRIBUTION kWh				10000	0.0273	\$	273.23					
OTHER CHARGES kWh				10000	0.0229	\$	229.00	OTHER CHARGES kWh				10000	0.0229	\$	229.00					
COST OF POWER kWh				10000	0.0430	\$	430.00	COST OF POWER kWh				10000	0.0430	\$	430.00					
CURRENT 2003 BILL							\$	964.00	Adjusted 2004 BILL							\$	937.23	\$	(26.77)	-2.8%
				kWh (enter)	RATE \$/kWh	CHARGE \$						kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %				
MONTHLY SERVICE CHARGE				n/a	n/a	\$	5.00	MONTHLY SERVICE CHARGE				n/a	n/a	\$	5.00					
DISTRIBUTION kWh				15000	0.0300	\$	450.00	DISTRIBUTION kWh				15000	0.0273	\$	409.85					
OTHER CHARGES kWh				15000	0.0229	\$	343.50	OTHER CHARGES kWh				15000	0.0229	\$	343.50					
COST OF POWER kWh				15000	0.0430	\$	645.00	COST OF POWER kWh				15000	0.0430	\$	645.00					
CURRENT 2003 BILL							\$	1,443.50	Adjusted 2004 BILL							\$	1,403.35	\$	(40.15)	-2.8%

#### GENERAL SERVICE > 50 KW NON TIME OF USE

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$3.91/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility.

Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates

Consumption has not been adjusted for line losses.

CURRENT 2003 BILL							2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)						
ENTER DESIRED CONSUMPTION LEVEL													
	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %				
MONTHLY SERVICE CHARGE	n/a	n/a		MONTHLY SERVICE CHARGE	n/a	n/a	\$ -						
DISTRIBUTION kW	60	0.0000	\$ -	DISTRIBUTION kW	60	#DIV/0!	#DIV/0!						
OTHER CHARGES kW	60	3.9100	\$ 234.60	OTHER CHARGES kW	60	3.9100	\$ 234.60						
OTHER CHARGES kWh	15,000	0.0132	\$ 198.00	OTHER CHARGES kWh	15,000	0.0132	\$ 198.00						
COST OF POWER kWh	15,000	0.0550	\$ 825.00	COST OF POWER kWh	15,000	0.0550	\$ 825.00						
CURRENT 2003 BILL			\$ 1,257.60	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!				
MONTHLY CONSUMPTION 100kW, 40,000kWh													
	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %				
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	MONTHLY SERVICE CHARGE	n/a	n/a	\$ -						
DISTRIBUTION kW	100	0.0000	\$ -	DISTRIBUTION kW	100	#DIV/0!	#DIV/0!						
OTHER CHARGES kW	100	3.9100	\$ 391.00	OTHER CHARGES kW	100	3.9100	\$ 391.00						
OTHER CHARGES kWh	40,000	0.0132	\$ 528.00	OTHER CHARGES kWh	40,000	0.0132	\$ 528.00						
COST OF POWER kWh	40,000	0.0550	\$ 2,200.00	COST OF POWER kWh	40,000	0.0550	\$ 2,200.00						
CURRENT 2003 BILL			\$ 3,119.00	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!				
MONTHLY CONSUMPTION 500kW, 100,000kWh													
	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %				
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	MONTHLY SERVICE CHARGE	n/a	n/a	\$ -						
DISTRIBUTION kW	500	0.0000	\$ -	DISTRIBUTION kW	500	#DIV/0!	#DIV/0!						

OTHER CHARGES kW	500	3.9100	\$	1,955.00	OTHER CHARGES kW	500	3.9100	\$	1,955.00
OTHER CHARGES kWh	100,000	0.0132	\$	1,320.00	OTHER CHARGES kWh	100,000	0.0132	\$	1,320.00
COST OF POWER kWh	100,000	0.0550	\$	5,500.00	COST OF POWER kWh	100,000	0.0550	\$	5,500.00
CURRENT 2003 BILL			\$	8,775.00	Adjusted 2004 BILL			#DIV/0!	#DIV/0! #DIV/0!

**MONTHLY CONSUMPTION  
1000kW, 400,000kWh**

	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	\$	-
DISTRIBUTION kW	1000	0.0000	\$	-	DISTRIBUTION kW	1000	#DIV/0!	#DIV/0!	
OTHER CHARGES kW	1000	3.9100	\$	3,910.00	OTHER CHARGES kW	1000	3.9100	\$	3,910.00
OTHER CHARGES kWh	400,000	0.0132	\$	5,280.00	OTHER CHARGES kWh	400,000	0.0132	\$	5,280.00
COST OF POWER kWh	400,000	0.0550	\$	22,000.00	COST OF POWER kWh	400,000	0.0550	\$	22,000.00
CURRENT 2003 BILL			\$	31,190.00	Adjusted 2004 BILL			#DIV/0!	#DIV/0! #DIV/0!

**MONTHLY CONSUMPTION  
3,000kW, 1,000,000kWh**

	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	\$	-
DISTRIBUTION kW	3000	0.0000	\$	-	DISTRIBUTION kW	3000	#DIV/0!	#DIV/0!	
OTHER CHARGES kW	3000	3.9100	\$	11,730.00	OTHER CHARGES kW	3000	3.9100	\$	11,730.00
OTHER CHARGES kWh	1,000,000	0.0132	\$	13,200.00	OTHER CHARGES kWh	1,000,000	0.0132	\$	13,200.00
COST OF POWER kWh	1,000,000	0.0550	\$	55,000.00	COST OF POWER kWh	1,000,000	0.0550	\$	55,000.00
CURRENT 2003 BILL			\$	79,930.00	Adjusted 2004 BILL			#DIV/0!	#DIV/0! #DIV/0!

**MONTHLY CONSUMPTION  
4,000kW, 1,800,000kWh**

	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	\$	-
DISTRIBUTION kW	4000	0.0000	\$	-	DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!	
OTHER CHARGES kW	4000	3.9100	\$	15,640.00	OTHER CHARGES kW	4000	3.9100	\$	15,640.00
OTHER CHARGES kWh	1,800,000	0.0132	\$	23,760.00	OTHER CHARGES kWh	1,800,000	0.0132	\$	23,760.00
COST OF POWER kWh	1,800,000	0.0550	\$	99,000.00	COST OF POWER kWh	1,800,000	0.0550	\$	99,000.00
CURRENT 2003 BILL			\$	138,400.00	Adjusted 2004 BILL			#DIV/0!	#DIV/0! #DIV/0!

**GENERAL SERVICE >50 KW TIME OF USE**

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$4.2138/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility.

Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates Consumption has not been adjusted for line losses.

**CURRENT 2003 BILL**

**2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)**

**ENTER DESIRED CONSUMPTION LEVEL**

	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	0.00	MONTHLY SERVICE CHARGE	n/a	n/a	\$	-
DISTRIBUTION kW	60	0.0000	\$	-	DISTRIBUTION kW	60	#DIV/0!	#DIV/0!	
OTHER CHARGES kW	60	4.2138	\$	252.83	OTHER CHARGES kW	60	4.2138	\$	252.83
OTHER CHARGES kWh	15,000	0.0132	\$	198.00	OTHER CHARGES kWh	15,000	0.0132	\$	198.00
COST OF POWER kWh	15,000	0.0550	\$	825.00	COST OF POWER kWh	15,000	0.0550	\$	825.00
CURRENT 2003 BILL			\$	1,275.83	Adjusted 2004 BILL			#DIV/0!	#DIV/0! #DIV/0!

MONTHLY CONSUMPTION 100kW, 40,000kWh		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	
DISTRIBUTION kW	100	0.0000	\$	-	DISTRIBUTION kW	100	#DIV/0!	#DIV/0!		
OTHER CHARGES kW	100	4.2138	\$	421.38	OTHER CHARGES kW	100	4.2138	\$	421.38	
OTHER CHARGES kWh	40,000	0.0132	\$	528.00	OTHER CHARGES kWh	40,000	0.0132	\$	528.00	
COST OF POWER kWh	40,000	0.0550	\$	2,200.00	COST OF POWER kWh	40,000	0.0550	\$	2,200.00	
CURRENT 2003 BILL			\$	3,149.38	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 500kW, 100,000kWh		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	
DISTRIBUTION kW	500	0.0000	\$	-	DISTRIBUTION kW	500	#DIV/0!	#DIV/0!		
OTHER CHARGES kW	500	4.2138	\$	2,106.90	OTHER CHARGES kW	500	4.2138	\$	2,106.90	
OTHER CHARGES kWh	100,000	0.0132	\$	1,320.00	OTHER CHARGES kWh	100,000	0.0132	\$	1,320.00	
COST OF POWER kWh	100,000	0.0550	\$	5,500.00	COST OF POWER kWh	100,000	0.0550	\$	5,500.00	
CURRENT 2003 BILL			\$	8,926.90	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 1000kW, 400,000kWh		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	
DISTRIBUTION kW	1000	0.0000	\$	-	DISTRIBUTION kW	1000	#DIV/0!	#DIV/0!		
OTHER CHARGES kW	1000	4.2138	\$	4,213.80	OTHER CHARGES kW	1000	4.2138	\$	4,213.80	
OTHER CHARGES kWh	400,000	0.0132	\$	5,280.00	OTHER CHARGES kWh	400,000	0.0132	\$	5,280.00	
COST OF POWER kWh	400,000	0.0550	\$	22,000.00	COST OF POWER kWh	400,000	0.0550	\$	22,000.00	
CURRENT 2003 BILL			\$	31,493.80	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	
DISTRIBUTION kW	3000	0.0000	\$	-	DISTRIBUTION kW	3000	#DIV/0!	#DIV/0!		
OTHER CHARGES kW	3000	4.2138	\$	12,641.40	OTHER CHARGES kW	3000	4.2138	\$	12,641.40	
OTHER CHARGES kWh	1,000,000	0.0132	\$	13,200.00	OTHER CHARGES kWh	1,000,000	0.0132	\$	13,200.00	
COST OF POWER kWh	1,000,000	0.0550	\$	55,000.00	COST OF POWER kWh	1,000,000	0.0550	\$	55,000.00	
CURRENT 2003 BILL			\$	80,841.40	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	
DISTRIBUTION kW	4000	0.0000	\$	-	DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
OTHER CHARGES kW	4000	4.2138	\$	16,855.20	OTHER CHARGES kW	4000	4.2138	\$	16,855.20	
OTHER CHARGES kWh	1,800,000	0.0132	\$	23,760.00	OTHER CHARGES kWh	1,800,000	0.0132	\$	23,760.00	
COST OF POWER kWh	1,800,000	0.0550	\$	99,000.00	COST OF POWER kWh	1,800,000	0.0550	\$	99,000.00	
CURRENT 2003 BILL			\$	139,615.20	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

## GENERAL SERVICE INTERMEDIATE CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$4.2138/kW, Wholesale Market Service Rate of \$0.0062 and

Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility.  
 Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates  
 Consumption has not been adjusted for line losses.

CURRENT 2003 BILL					2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)					
ENTER DESIRED CONSUMPTION LEVEL										
MONTHLY CONSUMPTION		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
3000kW, 800,000 kWh	MONTHLY SERVICE CHARGE	n/a	n/a	\$0.00		MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	
	DISTRIBUTION kW	3000	0.0000	\$ -		DISTRIBUTION kW	3000	#DIV/0!	#DIV/0!	
	OTHER CHARGES kW	3000	4.2138	\$ 12,641.40		OTHER CHARGES kW	3000	4.2138	\$ 12,641.40	
	OTHER CHARGES kWh	800,000	0.0132	\$ 10,560.00		OTHER CHARGES kWh	800,000	0.0132	\$ 10,560.00	
	COST OF POWER kWh	800,000	0.0550	\$ 44,000.00		COST OF POWER kWh	800,000	0.0550	\$ 44,000.00	
	CURRENT 2003 BILL			\$ 67,201.40	Adjusted 2004 BILL	#DIV/0!			#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 3000kW, 1,000,000kWh	MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	
	DISTRIBUTION kW	3000	0.0000	\$ -		DISTRIBUTION kW	3000	#DIV/0!	#DIV/0!	
	OTHER CHARGES kW	3000	4.2138	\$ 12,641.40		OTHER CHARGES kW	3000	4.2138	\$ 12,641.40	
	OTHER CHARGES kWh	1,000,000	0.0132	\$ 13,200.00		OTHER CHARGES kWh	1,000,000	0.0132	\$ 13,200.00	
	COST OF POWER kWh	1,000,000	0.0550	\$ 55,000.00		COST OF POWER kWh	1,000,000	0.0550	\$ 55,000.00	
	CURRENT 2003 BILL			\$ 80,841.40	Adjusted 2004 BILL	#DIV/0!			#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 4000kW, 1,200,000kWh	MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	
	DISTRIBUTION kW	4000	0.0000	\$ -		DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!	
	OTHER CHARGES kW	4000	4.2138	\$ 16,855.20		OTHER CHARGES kW	4000	4.2138	\$ 16,855.20	
	OTHER CHARGES kWh	1,200,000	0.0132	\$ 15,840.00		OTHER CHARGES kWh	1,200,000	0.0132	\$ 15,840.00	
	COST OF POWER kWh	1,200,000	0.0550	\$ 66,000.00		COST OF POWER kWh	1,200,000	0.0550	\$ 66,000.00	
	CURRENT 2003 BILL			\$ 98,695.20	Adjusted 2004 BILL	#DIV/0!			#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 4000kW, 1,800,000kWh	MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	
	DISTRIBUTION kW	4000	0.0000	\$ -		DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!	
	OTHER CHARGES kW	4000	4.2138	\$ 16,855.20		OTHER CHARGES kW	4000	4.2138	\$ 16,855.20	
	OTHER CHARGES kWh	#####	0.0132	\$ 23,760.00		OTHER CHARGES kWh	1,800,000	0.0132	\$ 23,760.00	
	COST OF POWER kWh	#####	0.0550	\$ 99,000.00		COST OF POWER kWh	1,800,000	0.0550	\$ 99,000.00	
	CURRENT 2003 BILL			\$ 139,615.20	Adjusted 2004 BILL	#DIV/0!			#DIV/0!	#DIV/0!

## LARGE USE CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$4.7369/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility.  
 Cost of Power is estimated to be 5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates fo  
 Consumption has not been adjusted for line losses.

CURRENT 2003 BILL					2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)				
ENTER DESIRED CONSUMPTION LEVEL									
MONTHLY CONSUMPTION	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %

6000kW, 2,800,000 kWh

MONTHLY SERVICE CHARGE	n/a	n/a	\$0.00
DISTRIBUTION kW	6000	0.0000	\$ -
OTHER CHARGES kW	6000	4.7369	\$ 28,421.40
OTHER CHARGES kWh	2,800,000	0.0132	\$ 36,960.00
COST OF POWER kWh	2,800,000	0.0500	\$ 140,000.00

MONTHLY SERVICE CHARGE	n/a	n/a	\$ -
DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!
OTHER CHARGES kW	6000	4.7369	\$ 28,421.40
OTHER CHARGES kWh	2,800,000	0.0132	\$ 36,960.00
COST OF POWER kWh	2,800,000	0.0500	\$ 140,000.00

CURRENT 2003 BILL	\$ 205,381.40	Adjusted 2004 BILL	#DIV/0!	#DIV/0!	#DIV/0!
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MONTHLY CONSUMPTION  
15000kW, 10,000,000kWh

	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -
DISTRIBUTION kW	15000	0.0000	\$ -
OTHER CHARGES kW	15000	4.7369	\$ 71,053.50
OTHER CHARGES kWh	#####	0.0132	\$ 132,000.00
COST OF POWER kWh	#####	0.0500	\$ 500,000.00

	kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		
DISTRIBUTION kW	15000	#DIV/0!	#DIV/0!		
OTHER CHARGES kW	15000	4.7369	\$ 71,053.50		
OTHER CHARGES kWh	10,000,000	0.0132	\$ 132,000.00		
COST OF POWER kWh	#####	0.0500	\$ 500,000.00		

CURRENT 2003 BILL	\$ 703,053.50	Adjusted 2004 BILL	#DIV/0!	#DIV/0!	#DIV/0!
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for your utility.

for your utility.



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**Bill Impact Analysis for 2004 Rate Schedule after Regulatory Asset and 2004 PILs Adjustments**

(commodity price increase on April 1, 2004)

NAME OF UTILITY Erie Thames Powerlines  
NAME OF CONTACT John Puhr  
E- Mail Address Johnp@erie-thamespower.com  
VERSION NUMBER 1  
Date 15-Jan-04

LICENCE NUMBER ED-1999-0287  
PHONE NUMBER (519) 485-1820

This schedule provides an estimate of bill impacts using the 2004 Rate Schedule which includes the Regulatory Asset Recovery and the 2004 PILs amount.  
The 2004 bill also includes the new tiered commodity rate that will come into effect on April 1, 2004.

Note: All Rates are transferred from Sheets 10 and 11.

**RESIDENTIAL CLASS**

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0107, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0239/kWh. These charges may differ slightly for your utility.  
In addition, consumption has not been adjusted for line losses.

NON-TIME OF USE

**CURRENT 2003 BILL****2004 BILL (25% of Regulatory Assets, 2004 PILs & Tiered Commodity Price)**

ENTER DESIRED CONSUMPTION LEVEL	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
100 kWh									
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	\$ -		
DISTRIBUTION kWh	100	0.0000	\$ -		DISTRIBUTION kWh	100	#DIV/0!	#DIV/0!	
OTHER CHARGES kWh	100	0.0239	\$ 2.39		OTHER CHARGES kWh	100	0.0239	\$ 2.39	
COST OF POWER kWh	100	0.0430	\$ 4.30		COST OF POWER kWh	100	0.0470	\$ 4.70	
CURRENT 2003 BILL			\$ 6.69	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 250 kWh	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	\$ -		
DISTRIBUTION kWh	250	0.0000	\$ -		DISTRIBUTION kWh	250	#DIV/0!	#DIV/0!	
OTHER CHARGES kWh	250	0.0239	\$ 5.98		OTHER CHARGES kWh	250	0.0239	\$ 5.98	
COST OF POWER kWh	250	0.0430	\$ 10.75		COST OF POWER kWh	250	0.0470	\$ 11.75	
CURRENT 2003 BILL			\$ 16.73	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 500 kWh	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	\$ -		
DISTRIBUTION kWh	500	0.0000	\$ -		DISTRIBUTION kWh	500	#DIV/0!	#DIV/0!	
OTHER CHARGES kWh	500	0.0239	\$ 11.95		OTHER CHARGES kWh	500	0.0239	\$ 11.95	
COST OF POWER kWh	500	0.0430	\$ 21.50		COST OF POWER kWh	500	0.0470	\$ 23.50	
CURRENT 2003 BILL			\$ 33.45	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 750 kWh	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	\$ -		
DISTRIBUTION kWh	750	0.0000	\$ -		DISTRIBUTION kWh	750	#DIV/0!	#DIV/0!	
OTHER CHARGES kWh	750	0.0239	\$ 17.93		OTHER CHARGES kWh	750	0.0239	\$ 17.93	
COST OF POWER kWh	750	0.0430	\$ 32.25		COST OF POWER kWh	750	0.0470	\$ 35.25	
CURRENT 2003 BILL			\$ 50.18	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 1000 kWh	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	\$ -		

DISTRIBUTION kWh	1000	0.0000	\$	-	DISTRIBUTION kWh	1000	#DIV/0!	#DIV/0!		
OTHER					OTHER					
CHARGES kWh	1000	0.0239	\$	23.90	CHARGES kWh	1000	0.02390	\$	23.90	
COST OF POWER kWh	1000	0.0430	\$	43.00	COST OF POWER kWh	750	0.0470	\$	35.25	
					COST OF POWER kWh	250	0.0550	\$	13.75	
CURRENT 2003 BILL			\$	66.90	Adjusted 2004 BILL		#DIV/0!	#DIV/0!	#DIV/0!	

**MONTHLY CONSUMPTION OF 1500 kWh**

	kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	
DISTRIBUTION kWh	1500	0.0000	\$	-	DISTRIBUTION kWh	1500	#DIV/0!	#DIV/0!		
OTHER					OTHER					
CHARGES kWh	1500	0.0239	\$	35.85	CHARGES kWh	1500	0.0239	\$	35.85	
COST OF POWER kWh	1500	0.0430	\$	64.50	COST OF POWER kWh	750	0.0470	\$	35.25	
					COST OF POWER kWh	750	0.0550	\$	41.25	
CURRENT 2003 BILL			\$	100.35	Adjusted 2004 BILL		#DIV/0!	#DIV/0!	#DIV/0!	

**MONTHLY CONSUMPTION OF 2000 kWh**

	kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	
DISTRIBUTION kWh	2000	0.0000	\$	-	DISTRIBUTION kWh	2000	#DIV/0!	#DIV/0!		
OTHER					OTHER					
CHARGES kWh	2000	0.0239	\$	47.80	CHARGES kWh	2000	0.0239	\$	47.80	
COST OF POWER kWh	2000	0.0430	\$	86.00	COST OF POWER kWh	750	0.0470	\$	35.25	
					COST OF POWER kWh	1250	0.0550	\$	68.75	
CURRENT 2003 BILL			\$	133.80	Adjusted 2004 BILL		#DIV/0!	#DIV/0!	#DIV/0!	

**GENERAL SERVICE < 50 KW**

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0097, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0229/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

MONTHLY CONSUMPTION OF 1000 kWh	CURRENT 2003 BILL				2004 BILL (25% of Regulatory Assets, 2004 PILs & Tiered Commodity Price)					
		kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 5.00	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 5.00		
	DISTRIBUTION kWh	1000	0.0300	\$ 30.00	DISTRIBUTION kWh	1000	0.02732	\$ 27.32		
	OTHER				OTHER					
	CHARGES kWh	1000	0.0229	\$ 22.90	CHARGES kWh	1000	0.0229	\$ 22.90		
	COST OF POWER kWh	1000	0.0430	\$ 43.00	COST OF POWER kWh	750	0.0470	\$ 35.25		
					COST OF POWER kWh	250	0.0550	\$ 13.75		
		CURRENT 2003 BILL			\$ 100.90	Adjusted 2004 BILL			\$ 104.22	\$ 3.32

**MONTHLY CONSUMPTION OF 2000 kWh**

	kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %		
MONTHLY SERVICE CHARGE	n/a	n/a	\$	5.00	MONTHLY SERVICE CHARGE	n/a	n/a	\$	5.00			
DISTRIBUTION kWh	2000	0.0300	\$	60.00	DISTRIBUTION kWh	2000	0.0273	\$	54.65			
OTHER CHARGES kWh	2000	0.0229	\$	45.80	OTHER CHARGES kWh	2000	0.0229	\$	45.80			
COST OF POWER kWh	2000	0.0430	\$	86.00	COST OF POWER kWh	750	0.0470	\$	35.25			
					COST OF POWER kWh	1250	0.0550	\$	68.75			
CURRENT 2003 BILL			\$	196.80	Adjusted 2004 BILL			\$	209.45	\$	12.65	6.4%

**MONTHLY CONSUMPTION OF 5000 kWh**

	kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	5.00	MONTHLY SERVICE CHARGE	n/a	n/a	\$	5.00	

DISTRIBUTION kWh	5000	0.0300	\$	150.00
OTHER CHARGES kWh	5000	0.0229	\$	114.50
COST OF POWER kWh	5000	0.0430	\$	215.00

CURRENT 2003 BILL \$ 484.50

DISTRIBUTION kWh	5000	0.0273	\$	136.62
OTHER CHARGES kWh	5000	0.0229	\$	114.50
COST OF POWER kWh	750	0.0470	\$	35.25
COST OF POWER kWh	4250	0.0550	\$	233.75

Adjusted 2004 BILL \$ 525.12 \$ 40.62 8.4%

MONTHLY CONSUMPTION OF  
10000 kWh

	kWh (enter)	RATE \$/kWh	CHARGE \$
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 5.00
DISTRIBUTION kWh	10000	0.0300	\$ 300.00
OTHER CHARGES kWh	10000	0.0229	\$ 229.00
COST OF POWER kWh	10000	0.0430	\$ 430.00

CURRENT 2003 BILL \$ 964.00

	kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 5.00		
DISTRIBUTION kWh	10000	0.0273	\$ 273.23		
OTHER CHARGES kWh	10000	0.0229	\$ 229.00		
COST OF POWER kWh	750	0.0470	\$ 35.25		
COST OF POWER kWh	9250	0.0550	\$ 508.75		

Adjusted 2004 BILL \$ 1,051.23 \$ 87.23 9.0%

MONTHLY CONSUMPTION OF  
15000 kWh

	kWh (enter)	RATE \$/kWh	CHARGE \$
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 5.00
DISTRIBUTION kWh	15000	0.0300	\$ 450.00
OTHER CHARGES kWh	15000	0.0229	\$ 343.50
COST OF POWER kWh	15000	0.0430	\$ 645.00

CURRENT 2003 BILL \$ 1,443.50

	kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 5.00		
DISTRIBUTION kWh	15000	0.0273	\$ 409.85		
OTHER CHARGES kWh	15000	0.0229	\$ 343.50		
COST OF POWER kWh	750	0.0470	\$ 35.25		
COST OF POWER kWh	14250	0.0550	\$ 783.75		

Adjusted 2004 BILL \$ 1,577.35 \$ 133.85 9.3%



# **2005 Rate Adjustment Model**

Name of Utility: Erie Thames Powerlines

License Number: ED-2002-0516

File Number: RP-2005-0013

EB-2005-0024

Name of Contact: John Puhr

E- Mail Address: [johnp@erie-thamespower.com](mailto:johnp@erie-thamespower.com)

Phone Number: 519-773-2931      Extension:

Date: March 8th, 2005 Revision

Version Number:      **2005.V1.1**

## SHEET 1 - 2002 Base Rate Schedule

Name of Utility:	Erie Thames Powerlines	2005.V1.1
License Number:	ED-2002-0516	RP-2005-0013
Name of Contact:	John Puhr	EB-2005-0024
E- Mail Address:	johnp@erie-thamespower.com	
Phone Number:	519-773-2931	Extension:
Date:	March 8th, 2005 Revision	

Enter the values for your 2002 Base Rates as shown on sheet 4 of the 2002 RAM or sheet 2 of the 2004 RAM.

Using the 2002 base rates removes the impact of 2004 interim Regulatory Assets and the 2004 PILs Proxy, added in the approved rates on April 1, 2004.

Adjustments to rate classes may be made if your LDC has non-standard classes.

### RESIDENTIAL

Distribution kWh Rate	
-----------------------	--

Monthly Service Charge (Per Customer)	
---------------------------------------	--

### RESIDENTIAL (TIME OF USE)

Distribution kWh Rate	
-----------------------	--

Monthly Service Charge (Per Customer)	
---------------------------------------	--

### GENERAL SERVICE < 50 KW

Distribution kWh Rate	\$0.0241
-----------------------	----------

Monthly Service Charge (Per Customer)	\$4.02
---------------------------------------	--------

### GENERAL SERVICE > 50 KW (NON TIME OF USE)

Distribution KW Rate	
----------------------	--

Monthly Service Charge (Per Customer)	
---------------------------------------	--

### GENERAL SERVICE > 50 KW (TIME OF USE)

Distribution KW Rate	
----------------------	--

Monthly Service Charge (Per Customer)	
---------------------------------------	--

SHEET 1 - 2002 Base Rate Schedule

INTERMEDIATE USE

Distribution KW Rate

Monthly Service Charge (Per Customer)

LARGE USE

Distribution KW Rate

Monthly Service Charge (Per Customer)

SENTINEL LIGHTS (NON TIME OF USE)

Distribution KW Rate

Monthly Service Charge (Per Connection)

OR

SENTINEL LIGHTS (TIME OF USE)

Distribution KW Rate

Monthly Service Charge (Per Connection)

STREET LIGHTING (NON TIME OF USE)

Distribution KW Rate

Monthly Service Charge (Per Connection)

OR

STREET LIGHTING (TIME OF USE)

Distribution KW Rate

Monthly Service Charge (Per Connection)

## SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

Name of Utility:	Erie Thames Powerlines	2005.V1.1
License Number:	ED-2002-0516	RP-2005-0013
Name of Contact:	John Puhr	EB-2005-0024
E- Mail Address:	johnp@erie-thamespower.com	
Phone Number:	519-773-2931	Extension:
Date:	March 8th, 2005 Revision	

Enter the final MARR installment calculated in the 2001 RUD Model \$ 801.41

Have you applied for approval of your C&DM plan? yes

Enter the amount applied for your C&DM plan \$266,000.00

Has the C&DM application been approved? no

Enter the final MARR installment (based on Board-Approved C&DM plan or applied-for amount) \$ 801.41

Grossed-up MARR based on 14 months recovery over 13 months. \$ 863.05

Use the Table below to enter the 1999 data for your LDC from your approved 2001 RUD Model.  
 1999 Distribution Revenue Shares will be used to allocate the Board-Approved MARR Value to rate classes.  
 You may adjust the rate classes if your LDC has non-standard classes.

1999 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	1999 Distribution Shares	Allocation of Board-Approved MARR Value
Residential Class					0.00%	\$0
General Service < 50 KW Class		415,932	52	\$10,879	100.00%	\$863
General Service > 50 KW Non-Time of Use					0.00%	\$0
General Service > 50 KW Time of Use					0.00%	\$0
Intermediate Use					0.00%	\$0
Large Class User					0.00%	\$0
Sentinel Lights					0.00%	\$0
Street Lighting					0.00%	\$0
<b>TOTALS</b>	<b>0</b>	<b>415,932</b>	<b>52</b>	<b>\$10,879</b>	<b>100.00%</b>	<b>\$863</b>
Grossed-up MARR Value =====>						\$863

Note: LDCs must enter the fixed-variable split used on Sheet 13 (Sensitivity Analysis 2) of their 2001 Approved RUD Model.

### Residential Class

	Variable Charge Recovery	Service Charge Recovery	Total Board-Approved MARR Recovery
(A) Allocated MARR			\$0
(B) Fixed-Variable Split (%)			0%
(C) Re-Allocated MARR (\$)	\$0	\$0	\$0
(D) Number of kWh	0		
(E) Number of Customers		0	
(F) Incremental Distribution kWh Rate (\$/kWh)	\$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0000	

## SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

### General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$863
(B) Fixed-Variable Split (%)	36.3%	63.7%	100%
(C) Re-Allocated MARR (\$)	\$313	\$550	\$863
(D) Number of kWh	415,932		
(E) Number of Customers		52	
(F) Incremental Distribution kWh Rate (\$/kWh)	\$0.0008		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.8810	

### General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$0
(B) Fixed-Variable Split (%)			0%
(C) Re-Allocated MARR (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Number of Customers		0	
(F) Incremental Distribution kWh Rate (\$/kW)	\$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0000	

### General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$0
(B) Fixed-Variable Split (%)			0%
(C) Re-Allocated MARR (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Number of Customers		0	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0000	

### Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$0
(B) Fixed-Variable Split (%)			0%
(C) Re-Allocated MARR (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Number of Customers		0	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0000	

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

Large User Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$0
(B) Fixed-Variable Split (%)			0%
(C) Re-Allocated MARR (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Number of Customers		0	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0000	

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$0
(B) Fixed-Variable Split (%)			0%
(C) Re-Allocated MARR (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Number of Customers		0	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0000	

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$0
(B) Fixed-Variable Split (%)			0%
(C) Re-Allocated MARR (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Number of Customers		0	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0000	

## SHEET 3 - 2005 Base Rates (2002 Base Rates + Final MARR)

Name of Utility:	Erie Thames Powerlines	2005.V1.1
License Number:	ED-2002-0516	RP-2005-0013
Name of Contact:	John Puhr	EB-2005-0024
E- Mail Address:	johnp@erie-thamespower.com	
Phone Number:	519-773-2931	Extension:
Date:	March 8th, 2005 Revision	

### **Residential Class**

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

### **Residential Class (Time-of-Use)**

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

### **General Service < 50 KW**

DISTRIBUTION KWH RATE \$0.0249

MONTHLY SERVICE CHARGE (Per Customer) \$4.90

### **General Service > 50 KW (Non-Time of Use)**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

### **General Service > 50 KW (Time of Use)**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

### **Intermediate Use**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

**SHEET 3 - 2005 Base Rates (2002 Base Rates + Final MARR)**

**Large Use**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

**Sentinel Lights (Non-Time of Use)**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

OR

**Sentinel Lights (Time of Use)**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

**Street Lighting (Non-Time of Use)**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

OR

**Street Lighting (Time of Use)**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)



## SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

Name of Utility:	Erie Thames Powerlines	2005.V1.1
License Number:	ED-2002-0516	RP-2005-0013
Name of Contact:	John Puhr	EB-2005-0024
E- Mail Address:	johnp@erie-thamespower.com	
Phone Number:	519-773-2931	Extension:
Date:	March 8th, 2005 Revision	

This schedule requires LDCs to input the 2003 data which will be used to allocate 2005 PILs to the rate classes.  
The 2005 PILs Proxy is calculated in the 2005 PILs model, TAXCALC Worksheet, Cell C95

Enter the 2005 PILs Proxy Amount	\$ 1,318.40
----------------------------------	-------------

Distribution Revenue is used to allocate the 2005 PILs Proxy Amount to the rate classes.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 Distribution Shares	2005 PILs Proxy Allocation
Residential Class					0.0%	\$0
General Service < 50 KW Class		513,592	46	\$15,329	100.0%	\$1,318
General Service > 50 KW Non-Time of Use					0.0%	\$0
General Service > 50 KW Time of Use					0.0%	\$0
Intermediate Use					0.0%	\$0
Large Class User					0.0%	\$0
Sentinel Lights					0.0%	\$0
Street Lighting					0.0%	\$0
<b>TOTALS</b>		<b>513,592</b>	<b>46</b>	<b>\$15,329</b>	<b>1.00</b>	<b>\$1,318</b>
				2005 PILs Proxy Amount =====>		\$1,318

2005 PILs Proxy amount will be recovered only in the distribution kWh charge (Variable Charge).

### Residential Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$0	\$0	\$0
(D) Number of kWh	0		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0000		

### General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$1,318
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$1,318	\$0	\$1,318
(D) Number of kWh	513,592		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0026		

## SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

### General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

### General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

### Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

### Large User Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

## SHEET 5 - Rate Schedule including 2005 PILs

Name of Utility:	Erie Thames Powerlines	2005.V1.1
License Number:	ED-2002-0516	RP-2005-0013
Name of Contact:	John Puhr	EB-2005-0024
E- Mail Address:	johnp@erie-thamespower.com	
Phone Number:	519-773-2931	Extension:
Date:	March 8th, 2005	Revision

### **RESIDENTIAL**

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

### **RESIDENTIAL (TIME OF USE)**

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

### **GENERAL SERVICE < 50 KW**

DISTRIBUTION KWH RATE \$0.0274

MONTHLY SERVICE CHARGE (Per Customer) \$4.90

### **GENERAL SERVICE > 50 KW (NON TIME OF USE)**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

### **GENERAL SERVICE > 50 KW (TIME OF USE)**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

### **INTERMEDIATE USE**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

## **SHEET 5 - Rate Schedule including 2005 PILs**

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### **LARGE USE**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

### **SENTINEL LIGHTS (NON TIME OF USE)**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

**OR**

### **SENTINEL LIGHTS (TIME OF USE)**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

### **STREET LIGHTING (NON TIME OF USE)**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

**OR**

### **STREET LIGHTING (TIME OF USE)**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

## SHEET 6 - December 31, 2003 Regulatory Assets

Name of Utility:	Erie Thames Powerlines	2005.V1.1
License Number:	ED-2002-0516	RP-2005-0013
Name of Contact:	John Puhr	EB-2005-0024
E- Mail Address:	johnp@erie-thamespower.com	
Phone Number:	519-773-2931	Extension:
Date:	March 8th, 2005 Revision	

LDCs should enter their December 3, 2003 balances for each regulatory asset account.  
 In the case of distributors that have approved Regulatory Asset recovery rate riders, the distributor should not enter any balances on Sheet 6 and should go directly to Sheet 10.  
 In this instance, the rate schedule on Sheet 5 is identical to Sheet 9.

Description	Account Number	Amount Applied- for Balance as at Dec. 31, 2003
-------------	----------------	---

RSVA - Wholesale Market Service Charge	1580	\$2,250
RSVA - One-time Wholesale Market Service	1582	\$21
RSVA - Retail Transmission Network Charge	1584	\$106
RSVA - Retail Transmission Connection Charge	1586	\$1,627
RSVA - Power	1588	\$3,436
<b>Sub-Total for RSVA Accounts</b>		<b>\$7,440</b>
<b>Current Recovery: Amount Entered on Sheet 3, cell G13, of 2004 RAM</b>		<b>\$3,526</b>
<b>Adjusted 2005 Recovery Amount (RSVA Accounts)</b>		<b>\$3,914</b>

Other Regulatory Assets	1508	
Retail Cost Variance Account - Retail	1518	
Retail Cost Variance Account - STR	1548	
Misc. Deferred Debits - incl. Rebate Cheques	1525	\$27
Deferred Payments in Lieu of Taxes	1562	-\$75
<i>PILs Contra Account</i>	1563	
Qualifing Transition Costs	1570	\$715
Pre-Market Opening Energy Variances Total	1571	\$1,415
Extra-Ordinary Event Losses	1572	
Deferred Rate Impact Amounts	1574	
Other Deferred Credits	2425	
<b>Sub-Total for Non-RSVA Regulatory Asset Accounts</b>		<b>\$2,083</b>
<b>Current Recovery: Amount Entered on Sheet 5, cell G14, of 2004 RAM</b>		
<b>Adjusted 2005 Recovery Amount (Non-RSVA Accounts)</b>		<b>\$2,083</b>

<b>Total Adjusted Regulatory Assets</b>	<b>\$5,997</b>
---	----------------

<b>33% of Total Adjusted Regulatory Assets</b>	<b>\$1,998.88</b>
--	-------------------

## SHEET 6 - December 31, 2003 Regulatory Assets

----- Please go to Section 1 -----

### Section 1: For LDCs with Total RSVA adjusted balances greater than 33 % of Total:

Total Adjusted Balance for RSVA Accounts	(a)	\$3,914
33% of Total Adjusted Regulatory Assets	(b)	\$1,999
Remaining Final Amount to be recovered in future periods (a) - (b)		<u>\$1,915</u>

### Section 2: For LDCs with Total RSVA adjusted balances less than 33 % of Total:

33% OF Total Adjusted Regulatory Assets	N/A
Total Adjusted Balance for RSVA Accounts	N/A
Amount to be collected from RSVA Accounts	N/A
Amount to be collected from Non-RSVA accounts	N/A

### Rate Implementation

Check Box  
YES or NO

Our utility is able to pro-rate the bill so that consumption before April 1 is at the old rates and post April 1 consumption is billed at the new rates.



YES



NO

Our utility is not able to pro-rate consumption and therefore our customers will not be charged the new rates until the completion of an entire billing cycle.



YES



NO

## SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

Name of Utility:	Erie Thames Powerlines	2005.V1.1
License Number:	ED-2002-0516	RP-2005-0013
Name of Contact:	John Puhr	EB-2005-0024
E- Mail Address:	johnp@erie-thamespower.com	
Phone Number:	519-773-2931	Extension:
Date:	March 8th, 2005 Revision	

Approved Regulatory Asset Recovery from Sheet 4 (either from Section 1 or Section 2)

\$ 1,998.88

The share of class kWh sold in 2003 is used to allocate the approved interim RSVA Regulatory Asset amounts.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 kWh Shares	2003 RSVA Allocations
Residential Class	0	0	0	\$0	0.0%	\$0
General Service < 50 KW Class	0	513,592	46	\$15,329	100.0%	\$1,999
General Service > 50 KW Non-Time of Use	0	0	0	\$0	0.0%	\$0
General Service > 50 KW Time of Use	0	0	0	\$0	0.0%	\$0
Intermediate Use	0	0	0	\$0	0.0%	\$0
Large Class User	0	0	0	\$0	0.0%	\$0
Sentinel Lights	0	0	0	\$0	0.0%	\$0
Street Lighting	0	0	0	\$0	0.0%	\$0
<b>TOTALS</b>		<b>513,592</b>	<b>46</b>	<b>\$15,329.20</b>	<b>1.00</b>	<b>\$1,999</b>
Allocated Total for RSVA accounts =====>						\$1,999

Regulatory Assets will be recovered only in the distribution variable charge (\$/kWh or \$/kW)

### Residential Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kWh	0		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0000		

### General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$1,999
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$1,999	\$0	\$1,999
(D) Number of kWh	513,592		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0039		



## SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

### General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

### General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

### Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

### Large User Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

## SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

### Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

### Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

## SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

Name of Utility:	Erie Thames Powerlines	2005.V1.1
License Number:	ED-2002-0516	RP-2005-0013
Name of Contact:	John Puhr	EB-2005-0024
E- Mail Address:	johnp@erie-thamespower.com	
Phone Number:	519-773-2931	Extension:
Date:	March 8th, 2005 Revision	

Approved Regulatory Asset Recovery from Non-RSVA Accounts(Sheet 4, Section 2) \$ -

Distribution Revenue is used to allocate the approved final Regulatory Asset amounts related to the Non-RSVA accounts.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 Distribution Shares	2002 Regulatory Asset RSVA Allocations
Residential Class	0	0	0	\$0	0.0%	\$0
General Service < 50 KW Class	0	513,592	46	\$15,329	100.0%	\$0
General Service > 50 KW Non-Time of Use	0	0	0	\$0	0.0%	\$0
General Service > 50 KW Time of Use	0	0	0	\$0	0.0%	\$0
Intermediate Use	0	0	0	\$0	0.0%	\$0
Large Class User	0	0	0	\$0	0.0%	\$0
Sentinel Lights	0	0	0	\$0	0.0%	\$0
Street Lighting	0	0	0	\$0	0.0%	\$0
<b>TOTALS</b>		<b>513,592</b>	<b>46</b>	<b>\$15,329</b>	<b>1.00</b>	<b>\$0</b>
Allocated Total for Non-RSVA accounts =====>						\$0

Regulatory Assets will be recovered only in the distribution variable charge (\$/kWh or \$/kW).

### Residential Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kWh	0		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0000		

### General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kWh	513,592		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0000		

## SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

### General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

### General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

### Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

### Large User Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

## SHEET 9 - Rate Schedule for 2005 Base Rates + PILs + Interim 2005 Regulatory Assets

Name of Utility:	Erie Thames Powerlines	2005.V1.1
License Number:	ED-2002-0516	RP-2005-0013
Name of Contact:	John Puhr	EB-2005-0024
E- Mail Address:	johnp@erie-thamespower.com	
Phone Number:	519-773-2931	Extension:
Date:	March 8th, 2005 Revision	

### **RESIDENTIAL**

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

### **RESIDENTIAL (TIME OF USE)**

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

### **GENERAL SERVICE < 50 KW**

DISTRIBUTION KWH RATE \$0.0313

MONTHLY SERVICE CHARGE (Per Customer) \$4.90

### **GENERAL SERVICE > 50 KW (NON TIME OF USE)**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

### **GENERAL SERVICE > 50 KW (TIME OF USE)**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

### **INTERMEDIATE USE**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

## **SHEET 9 - Rate Schedule for 2005 Base Rates + PILs + Interim 2005 Regulatory Assets**

---

### **LARGE USE**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

### **SENTINEL LIGHTS (NON TIME OF USE)**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

**OR**

### **SENTINEL LIGHTS (TIME OF USE)**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

### **STREET LIGHTING (NON TIME OF USE)**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

**OR**

### **STREET LIGHTING (TIME OF USE)**

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

## SHEET 10 - Phase 2 Final Rate Riders

Name of Utility:	Erie Thames Powerlines	2005.V1.1
License Number:	ED-2002-0516	RP-2005-0013
Name of Contact:	John Puhr	EB-2005-0024
E- Mail Address:	johnp@erie-thamespower.com	
Phone Number:	519-773-2931	Extension:
Date:	March 8th, 2005 Revision	

This sheet is to be used by those distributors that have final approval of their Regulatory Asset Recovery - Phase 2 rate riders.

Class	Rate Rider per kWh (or kW)
Residential Class	
General Service < 50 KW Class	
General Service > 50 KW Non-Time of Use	
General Service > 50 KW Time of Use	
Intermediate Use	
Large Class User	
Sentinel Lights	
Street Lighting	



**Erie Thames Powerlines**  
**RP-2005-0013 EB-2005-0024**  
**Schedule of Changed Distribution Rates and Charges**  
*Effective April 1, 2005 until April 30, 2006*

**LDCs may amend this schedule to reflect the rate classes that apply in their specific service territory**

**RESIDENTIAL**

Monthly Service Charge	(per month)
Distribution Volumetric Rate	(per kWh)

**RESIDENTIAL (Time of Use)**

Monthly Service Charge	(per month)
Distribution Volumetric Rate	(per kWh)

**GENERAL SERVICE < 50 KW**

Monthly Service Charge	(per month)	\$4.90
Distribution Volumetric Rate	(per kWh)	\$0.0313

**GENERAL SERVICE > 50 KW (Non Time of Use)**

Monthly Service Charge	(per month)
Distribution Volumetric Rate	(per kW)

**GENERAL SERVICE > 50 KW (Time of Use)**

Monthly Service Charge	(per month)
Distribution Volumetric Rate	(per kW)

**INTERMEDIATE USE**

Monthly Service Charge	(per month)
Distribution Volumetric Rate	(per kW)

**LARGE USE**

Monthly Service Charge	(per month)
Distribution Volumetric Rate	(per kW)

**SENTINEL LIGHTS (Non Time of Use)**

Monthly Service Charge	(per month)
Distribution Volumetric Rate	(per kW)

**Erie Thames Powerlines**  
**RP-2005-0013 EB-2005-0024**  
**Schedule of Changed Distribution Rates and Charges**  
*Effective April 1, 2005 until April 30, 2006*

**SENTINEL LIGHTS (Time of Use)**

Monthly Service Charge	(per month)
Distribution Volumetric Rate	(per kW)

**STREET LIGHTING (Non Time of Use)**

Monthly Service Charge	(per month)
Distribution Volumetric Rate	(per kW)

**STREET LIGHTING (Time of Use)**

Monthly Service Charge	(per month)
Distribution Volumetric Rate	(per kW)

## SHEET 12 - Current Rates as of April 1, 2004

Name of Utility:	Erie Thames Powerlines	2005.V1.1
License Number:	ED-2002-0516	RP-2005-0013
Name of Contact:	John Puhr	EB-2005-0024
E- Mail Address:	johnp@erie-thamespower.com	
Phone Number:	519-773-2931	Extension:
Date:	March 8th, 2005	Revision

In order to calculate bill impacts on Sheet 13, enter your current rates as approved in your 2004 Rate Order.

You may adjust the rate classes if your LDC has non-standard classes.

### **RESIDENTIAL**

Distribution kWh Rate

Monthly Service Charge (Per Customer)

### **RESIDENTIAL (TIME OF USE)**

Distribution kWh Rate

Monthly Service Charge (Per Customer)

### **GENERAL SERVICE < 50 KW**

Distribution kWh Rate

Monthly Service Charge (Per Customer)

### **GENERAL SERVICE > 50 KW (NON TIME OF USE)**

Distribution KW Rate

Monthly Service Charge (Per Customer)

### **GENERAL SERVICE > 50 KW (TIME OF USE)**

Distribution KW Rate

Monthly Service Charge (Per Customer)

### **INTERMEDIATE USE**

Distribution KW Rate

Monthly Service Charge (Per Customer)

## **SHEET 12 - Current Rates as of April 1, 2004**

---

### **LARGE USE**

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

### **SENTINEL LIGHTS (NON TIME OF USE)**

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

OR

### **SENTINEL LIGHTS (TIME OF USE)**

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

### **STREET LIGHTING (NON TIME OF USE)**

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

OR

### **STREET LIGHTING (TIME OF USE)**

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

# Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

Name of Utility:	Erie Thames Powerlines	2005.V1.0
License Number:	ED-2002-0516	RP-2005-0013
Name of Contact:	John Puhr	EB-2005-0024
E- Mail Address:	johnp@erie-thamespower.com	
Phone Number:	519-773-2931	Extension:
Date:	March 8th, 2005 Revision	

## Monthly Consumption

### RESIDENTIAL CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0107, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0239/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

CURRENT 2004 BILL					FUTURE 2005 BILL					
ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
	100									
	Monthly Service Charge	N/A	N/A	\$ -	Monthly Service Charge	N/A	N/A			
	Distribution (kWh)	100	\$ -	\$ -	Distribution (kWh)	100		#VALUE!		
			Sub-Total	\$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
	Other Charges (kWh)	100	\$ 0.0239	\$ 2.39	Other Charges (kWh)	100	\$ 0.0239	\$ 2.39		
	Cost of Power (kWh)	100	\$ 0.0470	\$ 4.70	Cost of Power (kWh)	100	\$ 0.0470	\$ 4.70		
Current 2004 Bill				\$ 7.09	Adjusted 2005 Bill				#VALUE!	#VALUE!
									#VALUE!	#VALUE!

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
250										
	Monthly Service Charge	N/A	N/A	\$ -		Monthly Service Charge	N/A	N/A		
	Distribution (kWh)	250	\$0.0000	\$ -		Distribution (kWh)	250	#VALUE!		
			Sub-Total	\$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
	Other Charges (kWh)	250	\$ 0.0239	\$ 5.98		Other Charges (kWh)	250	\$ 0.0239	\$ 5.98	
	Cost of Power (kWh)	250	\$ 0.0470	\$ 11.75		Cost of Power (kWh)	250	\$ 0.0470	\$ 11.75	
	Current 2004 Bill			\$ 17.73		Adjusted 2005 Bill		#VALUE!	#VALUE!	#VALUE!

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
500										
	Monthly Service Charge	N/A	N/A	\$ -		Monthly Service Charge	N/A	N/A		
	Distribution (kWh)	500	\$0.0000	\$ -		Distribution (kWh)	500	#VALUE!		
			Sub-Total	\$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
	Other Charges (kWh)	500	\$ 0.0239	\$ 11.95		Other Charges (kWh)	500	\$ 0.0239	\$ 11.95	
	Cost of Power (kWh)	500	\$ 0.0470	\$ 23.50		Cost of Power (kWh)	500	\$ 0.0470	\$ 23.50	
	Current 2004 Bill			\$ 35.45		Adjusted 2005 Bill		#VALUE!	#VALUE!	#VALUE!

# Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
750										
	Monthly Service Charge	N/A	N/A	\$ -		Monthly Service Charge	N/A	N/A		
	Distribution (kWh)	750	\$0.0000	\$ -		Distribution (kWh)	750	#VALUE!		
			Sub-Total	\$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
	Other Charges (kWh)	750	0.0239	\$ 17.93		Other Charges (kWh)	750	0.0239	\$ 17.93	
	Cost of Power (kWh)	750	0.0470	\$ 35.25		Cost of Power (kWh)	750	0.0470	\$ 35.25	
Current 2004 Bill				\$ 53.18	Adjusted 2005 Bill				#VALUE!	#VALUE!

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
1,000										
	Monthly Service Charge	N/A	N/A	\$ -		Monthly Service Charge	N/A	N/A		
	Distribution (kWh)	1000	\$0.0000	\$ -		Distribution (kWh)	1000	#VALUE!		
			Sub-Total	\$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
	Other Charges (kWh)	1000	0.0239	\$ 23.90		Other Charges (kWh)	1000	0.0239	\$ 23.90	
	Cost of Power (kWh)	750	0.0470	\$ 35.25		Cost of Power (kWh)	750	0.0470	\$ 35.25	
	Cost of Power (kWh)	250	0.0550	\$ 13.75		Cost of Power (kWh)	250	0.0550	\$ 13.75	
Current 2004 Bill				\$ 72.90	Adjusted 2005 Bill				#VALUE!	#VALUE!

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
1,500										
	Monthly Service Charge	N/A	N/A	\$ -		Monthly Service Charge	N/A	N/A		
	Distribution (kWh)	1500	\$0.0000	\$ -		Distribution (kWh)	1500	#VALUE!		
			Sub-Total	\$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
	Other Charges (kWh)	1500	0.0239	\$ 35.85		Other Charges (kWh)	1500	0.0239	\$ 35.85	
	Cost of Power (kWh)	750	0.0470	\$ 35.25		Cost of Power (kWh)	750	0.0470	\$ 35.25	
	Cost of Power (kWh)	750	0.0550	\$ 41.25		Cost of Power (kWh)	750	0.0550	\$ 41.25	
Current 2004 Bill				\$ 112.35	Adjusted 2005 Bill				#VALUE!	#VALUE!

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
2,000										
	Monthly Service Charge	N/A	N/A	\$ -		Monthly Service Charge	N/A	N/A		
	Distribution (kWh)	2000	\$0.0000	\$ -		Distribution (kWh)	2000	#VALUE!		
			Sub-Total	\$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
	Other Charges (kWh)	2000	0.0239	\$ 47.80		Other Charges (kWh)	2000	0.0239	\$ 47.80	
	Cost of Power (kWh)	750	0.0470	\$ 35.25		Cost of Power (kWh)	750	0.0470	\$ 35.25	
	Cost of Power (kWh)	1,250	0.0550	\$ 68.75		Cost of Power (kWh)	1,250	0.0550	\$ 68.75	
Current 2004 Bill				\$ 151.80	Adjusted 2005 Bill				#VALUE!	#VALUE!

# Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

## GENERAL SERVICE < 50 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0097, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0229/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

		CURRENT 2004 BILL				FUTURE 2005 BILL					
ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)			kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
1,000											
	Monthly Service Charge	N/A	N/A	\$ 5.00	Monthly Service Charge	N/A	N/A	\$ 4.90			
	Distribution (kWh)	1000	\$ 0.0273	\$ 27.32	Distribution (kWh)	1000	\$ 0.0313	\$ 31.31			
			Sub-Total	\$ 32.32			Sub Total	\$ 36.21	\$ 3.89	12.03%	
	Other Charges (kWh)	1000	\$ 0.0229	\$ 22.90	Other Charges (kWh)	1000	\$ 0.0229	\$ 22.90			
	Cost of Power (kWh)	1000	\$ 0.0470	\$ 47.00	Cost of Power (kWh)	1000	\$ 0.0470	\$ 47.00			
	Current 2004 Bill				\$ 102.22	Adjusted 2005 Bill				\$ 106.11	\$ 3.89

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
2,000										
	Monthly Service Charge	N/A	N/A	\$ 5.00	Monthly Service Charge	N/A	N/A	\$ 4.90		
	Distribution (kWh)	2000	\$0.0273	\$ 54.65	Distribution (kWh)	2000	\$0.0313	\$ 62.62		
			<b>Sub-Total</b>	<b>\$ 59.65</b>			<b>Sub Total</b>	<b>\$ 67.53</b>	\$ 7.88	13.21%
	Other Charges (kWh)	2000	\$0.0229	\$ 45.80	Other Charges (kWh)	2,000	\$0.0229	\$ 45.80		
	Cost of Power (kWh)	750	\$0.0470	\$ 35.25	Cost of Power (kWh)	750	\$0.0470	\$ 35.25		
	Cost of Power (kWh)	1,250	\$0.0550	\$ 68.75	Cost of Power (kWh)	1,250	\$0.0550	\$ 68.75		
	<b>Current 2004 Bill</b>			<b>\$ 209.45</b>	<b>Adjusted 2005 Bill</b>			<b>\$ 217.33</b>	<b>\$ 7.88</b>	<b>3.76%</b>

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
5,000										
	Monthly Service Charge	N/A	N/A	\$ 5.00	Monthly Service Charge	N/A	N/A	\$ 4.90		
	Distribution (kWh)	5000	\$0.0273	\$ 136.62	Distribution (kWh)	5000	\$0.0313	\$ 156.56		
			<b>Sub-Total</b>	<b>\$ 141.62</b>			<b>Sub Total</b>	<b>\$ 161.46</b>	\$ 19.84	14.01%
	Other Charges (kWh)	5000	\$0.0229	\$ 114.50	Other Charges (kWh)	5,000	\$0.0229	\$ 114.50		
	Cost of Power (kWh)	750	\$0.0470	\$ 35.25	Cost of Power (kWh)	750	\$0.0470	\$ 35.25		
	Cost of Power (kWh)	4,250	\$0.0550	\$ 233.75	Cost of Power (kWh)	4,250	\$0.0550	\$ 233.75		
	<b>Current 2004 Bill</b>			<b>\$ 525.12</b>	<b>Adjusted 2005 Bill</b>			<b>\$ 544.96</b>	<b>\$ 19.84</b>	<b>3.78%</b>

## Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
10,000										
	Monthly Service Charge	N/A	N/A	\$ 5.00	Monthly Service Charge	N/A	N/A	\$ 4.90		
	Distribution (kWh)	10000	\$0.0273	\$ 273.23	Distribution (kWh)	10000	\$0.0313	\$ 313.12		
			Sub-Total	\$ 278.23			Sub Total	\$ 318.02	\$ 39.79	14.30%
	Other Charges (kWh)	10000	\$0.0229	\$ 229.00	Other Charges (kWh)	10,000	\$0.0229	\$ 229.00		
	Cost of Power (kWh)	750	\$0.0470	\$ 35.25	Cost of Power (kWh)	750	\$0.0470	\$ 35.25		
	Cost of Power (kWh)	9,250	\$0.0550	\$ 508.75	Cost of Power (kWh)	9,250	\$0.0550	\$ 508.75		
	Current 2004 Bill			\$ 1,051.23	Adjusted 2005 Bill			\$ 1,091.02	\$ 39.79	3.78%

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
15,000										
	Monthly Service Charge	N/A	N/A	\$ 5.00	Monthly Service Charge	N/A	N/A	\$ 4.90		
	Distribution (kWh)	15000	\$0.0273	\$ 409.85	Distribution (kWh)	15000	\$0.0313	\$ 469.68		
			Sub-Total	\$ 414.85			Sub Total	\$ 474.58	\$ 59.73	14.40%
	Other Charges (kWh)	15000	\$0.0229	\$ 343.50	Other Charges (kWh)	15,000	\$0.0229	\$ 343.50		
	Cost of Power (kWh)	750	\$0.0470	\$ 35.25	Cost of Power (kWh)	750	\$0.0470	\$ 35.25		
	Cost of Power (kWh)	14,250	\$0.0550	\$ 783.75	Cost of Power (kWh)	14,250	\$0.0550	\$ 783.75		
	Current 2004 Bill			\$ 1,577.35	Adjusted 2005 Bill			\$ 1,637.08	\$ 59.73	3.79%

### GENERAL SERVICE > 50 KW to 3000 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$3.91/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility.  
 Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003.  
 You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

	CURRENT 2004 BILL				FUTURE 2005 BILL					
ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
60	Monthly Service Charge	N/A	N/A	\$ -	Monthly Service Charge	N/A	N/A			
kWh	Distribution (kW)	60	\$0.0000	\$ -	Distribution (kW)	60		#VALUE!		
15,000			Sub-Total	\$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
	Other Charges (kW)	60	\$3.9100	\$ 234.60	Other Charges (kW)	60.00	\$3.9100	\$ 234.60		
	Other Charges (kWh)	15,000	\$0.0132	\$ 198.00	Other Charges (kWh)	15,000	\$0.0132	\$ 198.00		
	Cost of Power (kWh)	750	\$0.0550	\$ 41.25	Cost of Power (kWh)	750	\$0.0550	\$ 41.25		
	Current 2004 Bill			\$ 473.85	Adjusted 2005 Bill			#VALUE!	#VALUE!	#VALUE!



# Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
100	Monthly Service Charge	N/A	N/A	\$ -	Monthly Service Charge	N/A	N/A			
	Distribution (kW)	100	\$0.0000	\$ -	Distribution (kW)	100		#VALUE!		
kWh			Sub-Total	\$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
40,000	Other Charges (kW)	100	\$3.9100	\$ 391.00	Other Charges (kW)	100.00	\$3.9100	\$ 391.00		
	Other Charges (kWh)	40,000	\$0.0132	\$ 528.00	Other Charges (kWh)	40,000	\$0.0132	\$ 528.00		
	Cost of Power (kWh)	40,000	\$0.0550	\$ 2,200.00	Cost of Power (kWh)	40,000	\$0.0550	\$ 2,200.00		
Current 2004 Bill				\$ 3,119.00	Adjusted 2005 Bill				#VALUE!	#VALUE!

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
500	Monthly Service Charge	N/A	N/A	\$ -	Monthly Service Charge	N/A	N/A			
	Distribution (kW)	500	\$0.0000	\$ -	Distribution (kW)	500		#VALUE!		
kWh			Sub-Total	\$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
100,000	Other Charges (kW)	500	\$3.9100	\$ 1,955.00	Other Charges (kW)	500.00	\$3.9100	\$ 1,955.00		
	Other Charges (kWh)	100,000	\$0.0132	\$ 1,320.00	Other Charges (kWh)	100,000	\$0.0132	\$ 1,320.00		
	Cost of Power (kWh)	100,000	\$0.0550	\$ 5,500.00	Cost of Power (kWh)	100,000	\$0.0550	\$ 5,500.00		
Current 2004 Bill				\$ 8,775.00	Adjusted 2005 Bill				#VALUE!	#VALUE!

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
1,000	Monthly Service Charge	N/A	N/A	\$ -	Monthly Service Charge	N/A	N/A			
	Distribution (kW)	1,000	\$0.0000	\$ -	Distribution (kW)	1000		#VALUE!		
kWh			Sub-Total	\$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
400,000	Other Charges (kW)	1,000	3.9100	\$ 3,910.00	Other Charges (kW)	1,000.00	3.9100	\$ 3,910.00		
	Other Charges (kWh)	400,000	0.0132	\$ 5,280.00	Other Charges (kWh)	400,000	0.0132	\$ 5,280.00		
	Cost of Power (kWh)	400,000	0.0550	\$ 22,000.00	Cost of Power (kWh)	400,000	0.0550	\$ 22,000.00		
Current 2004 Bill				\$ 31,190.00	Adjusted 2005 Bill				#VALUE!	#VALUE!

# Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW	3,000	Monthly Service Charge	N/A	N/A	\$ -	Monthly Service Charge	N/A	N/A		
	kWh	Distribution (kW)	3,000	\$0.0000	\$ -	Distribution (kW)	3000	#VALUE!		
1,000,000			Sub-Total	\$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
		Other Charges (kW)	3,000	3.9100	\$ 11,730.00	Other Charges (kW)	3,000.00	3.9100	\$ 11,730.00	
		Other Charges (kWh)	1,000,000	0.0132	\$ 13,200.00	Other Charges (kWh)	1,000,000	0.0132	\$ 13,200.00	
		Cost of Power (kWh)	1,000,000	0.0550	\$ 55,000.00	Cost of Power (kWh)	1,000,000	0.0550	\$ 55,000.00	
		Current 2004 Bill		\$ 79,930.00	Adjusted 2005 Bill			#VALUE!	#VALUE!	#VALUE!

## INTERMEDIATE CLASS (> 3000 KW to 5000 KW)

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$4.2138/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility.  
 Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003.  
 You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

CURRENT 2004 BILL					FUTURE 2005 BILL					
ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW		Monthly Service Charge	N/A	N/A	\$ -	Monthly Service Charge	N/A	N/A		
kWh		Distribution (kW)	3,000	\$0.0000	\$ -	Distribution (kW)	3000	#VALUE!		
800,000			Sub-Total	\$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
		Other Charges (kW)	3,000	4.2138	\$ 12,641.40	Other Charges (kWh)	3,000.00	4.2138	\$ 12,641.40	
		Other Charges (kWh)	800,000	0.0132	\$ 10,560.00	Other Charges (kWh)	800,000	0.0132	\$ 10,560.00	
		Cost of Power (kWh)	800,000	0.0550	\$ 44,000.00	Cost of Power (kWh)	800,000	0.0550	\$ 44,000.00	
		Current 2004 Bill			\$ 67,201.40	Adjusted 2005 Bill			#VALUE!	#VALUE!

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW	3,000	Monthly Service Charge	N/A	N/A	\$ -	Monthly Service Charge	N/A	N/A		
	kWh	Distribution (kW)	3,000	\$0.0000	\$ -	Distribution (kW)	3000	#VALUE!		
1,000,000			Sub-Total	\$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
		Other Charges (kW)	3,000	4.2138	\$ 12,641.40	Other Charges (kWh)	3,000.00	4.2138	\$ 12,641.40	
		Other Charges (kWh)	1,000,000	0.0132	\$ 13,200.00	Other Charges (kWh)	1,000,000	0.0132	\$ 13,200.00	
		Cost of Power (kWh)	1,000,000	0.0550	\$ 55,000.00	Cost of Power (kWh)	1,000,000	0.0550	\$ 55,000.00	
		Current 2004 Bill		\$ 80,841.40	Adjusted 2005 Bill			#VALUE!	#VALUE!	#VALUE!

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW	4,000	Monthly Service Charge	N/A	N/A	\$ -	Monthly Service Charge	N/A	N/A		
	kWh	Distribution (kW)	4,000	\$0.0000	\$ -	Distribution (kW)	4000	#VALUE!		
1,200,000			Sub-Total	\$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
		Other Charges (kW)	4,000	4.2138	\$ 16,855.20	Other Charges (kWh)	4,000.00	4.2138	\$ 16,855.20	
		Other Charges (kWh)	1,200,000	0.0132	\$ 15,840.00	Other Charges (kWh)	1,200,000	0.0132	\$ 15,840.00	
		Cost of Power (kWh)	1,200,000	0.0550	\$ 66,000.00	Cost of Power (kWh)	1,200,000	0.0550	\$ 66,000.00	
		Current 2004 Bill		\$ 98,695.20	Adjusted 2005 Bill			#VALUE!	#VALUE!	#VALUE!

## Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW	4,000	Monthly Service Charge	N/A	N/A	\$ -	Monthly Service Charge	N/A	N/A		
	kWh	Distribution (kW)	4,000	\$0.0000	\$ -	Distribution (kW)	4000	#VALUE!		
	1,800,000		Sub-Total	\$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
		Other Charges (kW)	4,000	4.2138	\$ 16,855.20	Other Charges (kWh)	4,000.00	4.2138	\$ 16,855.20	
		Other Charges (kWh)	1,800,000	0.0132	\$ 23,760.00	Other Charges (kWh)	1,800,000	0.0132	\$ 23,760.00	
		Cost of Power (kWh)	1,800,000	0.0550	\$ 99,000.00	Cost of Power (kWh)	1,800,000	0.0550	\$ 99,000.00	
		Current 2004 Bill		\$ 139,615.20	Adjusted 2005 Bill			#VALUE!	#VALUE!	#VALUE!

### LARGE USE CLASS (> 5000 KW)

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$0.047369/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility.  
 Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003  
 You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

		CURRENT 2004 BILL				FUTURE 2005 BILL						
ENTER DESIRED CONSUMPTION LEVEL			kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)	
kW	6,000	Monthly Service Charge	N/A	N/A	\$ -	Monthly Service Charge	N/A	N/A				
	kWh	Distribution (kW)	6,000	\$0.0000	\$ -	Distribution (kW)	6000		\$ -			
2,800,000				Sub-Total	\$ -			Sub Total	\$ -	\$ -	#DIV/0!	
		Other Charges (kW)	6,000	0.0474	\$ 284.21	Other Charges (kWh)	6,000.00	0.0474	\$ 284.21			
		Other Charges (kWh)	2,800,000	0.0132	\$ 36,960.00	Other Charges (kWh)	2,800,000	0.0132	\$ 36,960.00			
		Cost of Power (kWh)	2,800,000	0.0550	\$ 154,000.00	Cost of Power (kWh)	2,800,000	0.0550	\$ 154,000.00			
		Current 2004 Bill				\$ 191,244.21	Adjusted 2005 Bill				\$ 191,244.21	\$ -

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW	15,000	Monthly Service Charge	N/A	N/A	\$ -	Monthly Service Charge	N/A	N/A		
	kWh	Distribution (kW)	15,000	\$0.0000	\$ -	Distribution (kW)	15000	\$ -		
	10,000,000		Sub-Total	\$ -			Sub Total	\$ -	\$ -	#DIV/0!
		Other Charges (kW)	15,000	0.0474	\$ 710.54	Other Charges (kWh)	15,000.00	0.0474	\$ 710.54	
		Other Charges (kWh)	10,000,000	0.0132	\$ 132,000.00	Other Charges (kWh)	10,000,000	0.0132	\$ 132,000.00	
		Cost of Power (kWh)	10,000,000	0.0550	\$ 550,000.00	Cost of Power (kWh)	10,000,000	0.0550	\$ 550,000.00	
		Current 2004 Bill		\$ 682,710.54	Adjusted 2005 Bill			\$ 682,710.54	\$ -	0.00%

	A	B	C	D	E
1	PILs TAXES - EB-2010-				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Erie Thames Powerlines Corporation			Colour Code	
4	Reporting period: 2001			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	92	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		74%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		42%	
23					
24	Accounting Year End		Date	12-31-2001	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			16,104,265	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			1,379,330	
42					
43	1999 return from RUD Sheet #7			525,094	525,094
44					
45	Total Incremental revenue			854,236	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			321,257	321,257
48	Amount allowed in 2002			321,257	0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				846,351
55					
56	Equity			8,052,133	
57					
58	Return at target ROE			795,551	
59					
60	Debt			8,052,133	
61					
62	Deemed interest amount in 100% of MARR			583,780	
63					
64	Phase-in of interest - Year 1 (2001)			358,205	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			494,172	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			494,172	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			583,780	
71					
72					

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>G-C</b>	<b>Explanation</b>		
5		0					<b>Version 2009.1</b>	
6	<b>Utility Name: Erie Thames Powerlines Corporation</b>							
7	<b>Reporting period: 2001</b>							
8							<b>Column</b>	
9	<b>Days in reporting period:</b>	92	days				<b>Brought</b>	
10	<b>Total days in the calendar year:</b>	365	days				<b>From</b>	
11							<b>TAXREC</b>	
12			\$		\$		\$	
13								
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	211,338		-813,396		-602,058	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	216,683		-29,044		187,639	
21	Employee Benefit Plans - Accrued, Not Paid	3	0		0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				25,327		25,327	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	74,017		61,852		135,869	
34	Employee Benefit Plans - Paid Amounts	8	0		0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0		0		0	
37	Interest Expense Deemed/ Incurred	11	89,445		82,778		172,223	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	<b>Items on which true-up does not apply "TAXREC 3"</b>				123,288		123,288	
49								
50	TAXABLE INCOME/ (LOSS)		264,558		-1,085,030		-820,472	
51								
52	<b>BLENDED INCOME TAX RATE</b>							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	40.62%		-40.6200%		0.00%	
54								
55	REGULATORY INCOME TAX		107,464		-107,464	<b>Actual</b>	0	
56								
57								
58	Miscellaneous Tax Credits	14			0	<b>Actual</b>	0	
59								
60	<b>Total Regulatory Income Tax</b>		107,464		-107,464	<b>Actual</b>	0	
61								
62								
63	<b>III) CAPITAL TAXES</b>							
64								
65	<b>Ontario</b>							
66	Base	15	16,104,265		-453,323		15,650,942	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-1,303,748		3,696,252	
68	Taxable Capital		11,104,265		850,425		11,954,690	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.0750%		0.2250%		0.3000%	
71								
72	Ontario Capital Tax		8,328		712		9,040	
73								
74	<b>Federal Large Corporations Tax</b>							
75	Base	18	16,104,265		234,512		16,338,777	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	-10,000,000		14,156,169		4,156,169	
77	Taxable Capital		26,104,265		-13,921,657		12,182,608	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.0018%		0.2232%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		3,434		3,475		6,909	
82	Less: Federal Surtax 1.12% x Taxable Income	21	2,963		-2,963		0	
83								
84	Net LCT		471		6,438		6,909	
85								
86	<b>III) INCLUSION IN RATES</b>							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		39.50%					
89								
90	Income Tax (proxy tax is grossed-up)	22	177,627			<b>Actual 2001</b>	0	
91	LCT (proxy tax is grossed-up)	23	778			<b>Actual 2001</b>	6,909	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	8,328			<b>Actual 2001</b>	9,040	
93								
94	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2001</b>	25	186,733			<b>Actual 2001</b>	15,949	
95	<b>RAM DECISION</b>							
96								
97								
98								
99	<b>IV) FUTURE TRUE-UPS</b>							
100	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
101	<b>In Additions:</b>							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	<b>In Deductions - positive numbers</b>							
109	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell E206)	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	<b>Total TRUE-UPS before tax effect</b>	26			0			

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>G-C</b>	<b>Explanation</b>		
5		0					<b>Version 2009.1</b>	
6	<b>Utility Name: Erie Thames Powerlines Corporation</b>							
7	<b>Reporting period: 2001</b>							
8								
9	<b>Days in reporting period:</b>	92	days				<b>Column</b>	
10	<b>Total days in the calendar year:</b>	365	days				<b>Brought</b>	
11							<b>From</b>	
12			\$		\$		<b>TAXREC</b>	
13							<b>\$</b>	
121								
122	Income Tax Rate (excluding surtax) from 2001 Utility's tax return			x	40.62%			
123								
124	Income Tax Effect on True-up adjustments			=	0			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				0			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				39.50%			
131								
132	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				0			
133								
134	<b>IV b) Calculation of the Deferral Account Variance caused by changes in legislation</b>							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	264,558			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	40.62%			
139								
140	REVISED REGULATORY INCOME TAX			=	107,464			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	107,464			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C60)			-	107,464			
147								
148	Regulatory Income Tax Variance			=	0			
149								
150	<b>Ontario Capital Tax</b>							
151	Base			=	16,104,265			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	11,104,265			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	8,397			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)			-	8,328			
159	Regulatory Ontario Capital Tax Variance			=	68			
160								
161	<b>Federal LCT</b>							
162	Base				16,104,265			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	6,104,265			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				3,462			
169	Less: Federal surtax			-	2,963			
170	Revised Net LCT			=	499			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C84)			-	471			
173	Regulatory Federal LCT Variance			=	28			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				39.50%			
176								
177	Income Tax (grossed-up)			+	0			
178	LCT (grossed-up)			+	47			
179	Ontario Capital Tax			+	68			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	115			
182								
183	TRUE-UP VARIANCE (from cell I132)			+	0			
184								
185	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	115			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	<b>V) INTEREST PORTION OF TRUE-UP</b>							
191	<b>Variance Caused By Phase-in of Deemed Debt</b>							
192								
193	Total deemed interest (REGINFO)				583,780			
194	Interest phased-in (Cell C37)				89,445			
195								
196	Variance due to phase-in of debt component of MARR in rates				494,334			
197	according to the Board's decision							
198								
199	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
200	<b>Above Deemed Debt per Rate Handbook)</b>							
201	Interest deducted on MoF filing (Cell G37+G42)				172,223			
202	Total deemed interest (REGINFO CELL D62)				583,780			
203								
204	Variance caused by excess debt				0			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell E112)				0			
207								
208	<b>Total Interest Variance</b>				494,334			
209								
210								
211								

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4	<b>0</b>		<b>Return</b>			
5					<b>Version 2009.1</b>	
6	<b>Section A: Identification:</b>					
7	Utility Name: Erie Thames Powerlines Corporation					
8	Reporting period: 2001					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		92	days		
12						
13	Please enter the Materiality Level :		0	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	<b>Income:</b>					
31	Energy Sales	+	7,062,232		7,062,232	
32	Distribution Revenue	+	294,415		294,415	
33	Other Income	+	30,081		30,081	
34	Miscellaneous income	+	27,516		27,516	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	7,062,232		7,062,232	
40	Administration	-	17,312		17,312	
41	Customer billing and collecting	-	1,668		1,668	
42	Operations and maintenance	-	670,140		670,140	
43	Amortization	-	187,639		187,639	
44	Ontario Capital Tax	-	9,040		9,040	
45	Community Relations	-	13,594		13,594	
46	Regulatory and Professional	-	54,677		54,677	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	-602,058	0	-602,058	
51	Less: Interest expense for accounting purposes	-	172,223		172,223	
52	Provision for payments in lieu of income taxes	-	161,093		161,093	
53	<b>Net Income (loss)</b>	=	-935,374	0	-935,374	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	161,093	0	161,093	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	187,639	0	187,639	
62	Employee benefit plans-accrued, not paid	+	0	0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+		0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		25,327	0	25,327	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	<b>Subtotal</b>		374,059	0	374,059	
71						
72	<b>Other Additions: (Please explain the nature of the additions)</b>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed - Software expensed per F/S	+	0		0	
76		+			0	
77		+			0	
78		+			0	
79		+			0	
80	<b>Total Other Additions</b>	=	0	0	0	
81						
82	<b>Total Additions</b>	=	374,059	0	374,059	
83						
84	<b>Recap Material Additions:</b>					
85			0	0	0	
86			0	0	0	
87			0	0	0	

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4	<b>0</b>		<b>Return</b>			
5					<b>Version 2009.1</b>	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	125,324		125,324	
98	Cumulative eligible capital deduction	-	10,545		10,545	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		123,288	0	123,288	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	259,157	0	259,157	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-			0	
117		-			0	
118		-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	259,157	0	259,157	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	-820,472	0	-820,472	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	-820,472	0	-820,472	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144	Subtotal	=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	Total Income Tax	=	0	0	0	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%		0.00%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP FROM ABOVE:					
156	Total Income Taxes	+	0	0	0	
157	Ontario Capital Tax	+	9,040		9,040	
158	Federal Large Corporations Tax	+	6,909		6,909	
159						
160	Total income and capital taxes	=	15,949	0	15,949	
161						



	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	<b>0</b>				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Erie Thames Powerlines Corporation</b>					
8	<b>Reporting period: 2001</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Employee Future Benefits		0		0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Employee Future Benefits		0		0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Erie Thames Powerlines Corporation					
9	Reporting period: 2001					
10	Number of days in taxation year:		92			
11	Materiality Level:		0			
12						
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36		+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Erie Thames Powerlines Corporation</b>					
9	<b>Reporting period: 2001</b>					
10	<b>Number of days in taxation year:</b>		92			
11	<b>Materiality Level:</b>		0			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	0		0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7		0	Return			
8	<b>Utility Name: Erie Thames Powerlines Corporation</b>				<b>Version 2009.1</b>	
9						
10						
11	<b>Reporting period: 2001</b>					
12	<b>Number of days in taxation year:</b>		92			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>	+				
36	Interest and penalties on unpaid taxes	+				
37	Management bonuses unpaid after 180 days of year end	+				
38	<b>Ontario Capital Tax per books</b>	+				
39		+			0	
40	<b>Changes in Regulatory Asset balances</b>	+			0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Capital contributions - s.12(1)(x)	+			0	
45	Interest paid on long-term debt in excess of 7.25%	+	25,327		25,327	
46		+				
47	<b>Total Additions on which true-up does not apply</b>	=	25,327	0	25,327	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	<b>Ontario Capital Tax per tax return</b>	-			0	
61		-			0	
62	<b>Changes in Regulatory Asset balances</b>	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69	Deferred and prepaid expenses	-	123,288		123,288	
70	Prospectus & underwriting fees	-	0		0	
71	Income not earned on movement of Regulatory A/Cs	-			0	
72	Deferred cost deductible (market ready)	-	0		0	
73	<b>Total Deductions on which true-up does not apply</b>	=	123,288	0	123,288	
74						
75						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2010-									
2	Corporate Tax Rates									
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Erie Thames Powerlines Corporation									
5	Reporting period: 2001									
6										
7	Table 1									
8	Rates Used in 2002 RAM PILs Applications for 2001 Q4									
9	Income Range		0		50,000					
10	RAM 2002		to		to					
11		Year	50,000		175,000					
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		13.12%		28.12%					
15	and Ontario blended		6.00%		6.00%					
16	Blended rate		19.12%		34.12%					
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	3,696,252							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	4,156,169							
23	**Exemption amounts must agree with the Board-approved 2001 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001									
27	Income Range		0		50,000					
28	Expected Rates		to		to					
29		Year	50,000		175,000					
30	Income Tax Rate									
31	Current year	2001								
32	Federal (Includes surtax)	2001	13.12%		28.12%					
33	Ontario	2001	6.00%		6.00%					
34	Blended rate	2001	19.12%		34.12%					
35										
36	Capital Tax Rate	2001	0.300%							
37	LCT rate	2001	0.225%							
38	Surtax	2001	1.12%							
39	Ontario Capital Tax Exemption *** 2001	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption *** 2001	MAX \$10MM	10,000,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2001 Tax Returns									
45	Income Range		0		50,000					
46			to		to					
47		Year	50,000		175,000					
48	Income Tax Rate									
49	Current year	2001								
50	Federal (Includes surtax)		13.12%		22.12%					
51	Ontario		6.00%		9.75%					
52	Blended rate		19.12%		31.87%					
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.225%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	3,696,252							
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	4,156,169							
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	PILs TAXES - EB-2010-														
2	Analysis of PILs Tax Account 1562:														
3	Utility Name: Erie Thames Powerlines Corporation														Version 2009.1
4	Reporting period: 2001				Sign Convention: + for increase; - for decrease										0
5															
6															
7															
8	Year start:		01/08/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-					0		0		0		0		0
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-													0
15	True-up Variance Adjustment (3)	+/-											0		0
16	Deferral Account Variance Adjustment Q4, 2001 (4)														0
17	Deferral Account Variance Adjustment (5)	+/-													0
18	Adjustments to reported prior years' variances (6)	+/-											115		115
19	Carrying charges (7)	+/-													0
20	PILs billed to (collected from) customers (8)	-	0												0
21															
22	Ending balance: # 1562		0		0		0		0		0		115		115
23															
24															
25															
26	Uncollected PILs														
27															
28	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															

	A	B	C	D	E
1	<b>PILs TAXES - EB-2010-</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: Erie Thames Powerlines Corporation</b>			Colour Code	
4	<b>Reporting period: 2002</b>			Input Cell	
5				Formula in Cell	
6	<b>Days in reporting period:</b>	365	days		
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		74%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		33%	
24	Accounting Year End		Date	12-31-2002	
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			16,104,265	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			1,379,330	
43	1999 return from RUD Sheet #7			525,094	525,094
45	Total Incremental revenue			854,236	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			320,257	320,257
48	Amount allowed in 2002			266,990	266,990
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			266,990	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	<b>Total Regulatory Income</b>				<b>1,112,341</b>
55					
56	Equity			8,052,133	
57					
58	Return at target ROE			795,551	
59					
60	Debt			8,052,133	
61					
62	Deemed interest amount in 100% of MARR			583,780	
63					
64	Phase-in of interest - Year 1 (2001)			357,781	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			470,780	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			470,780	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			583,780	
71					
72					

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		<b>0</b>					<b>Version 2009.1</b>	
6	<b>Utility Name: Erie Thames Powerlines Corporation</b>							
7	<b>Reporting period: 2002</b>							
8							<b>Column</b>	
9	<b>Days in reporting period:</b>	365	days				<b>Brought</b>	
10	<b>Total days in the calendar year:</b>	365	days				<b>From</b>	
11							<b>TAXREC</b>	
12			\$		\$		\$	
13								
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	1,112,341		-653,084		459,257	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	866,731		-62,602		804,129	
21	Employee Benefit Plans - Accrued, Not Paid	3	0		0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6	83,642		-83,642		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				100,482		100,482	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	585,215		-13,548		571,667	
34	Employee Benefit Plans - Paid Amounts	8	0		0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	470,780		212,495		683,275	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			4,719		4,719	
48	<b>Items on which true-up does not apply "TAXREC 3"</b>				168,660		168,660	
49								
50	<b>TAXABLE INCOME/ (LOSS)</b>		1,006,719		-1,071,172	<b>Before loss C/F</b>	-64,453	
51								
52	<b>BLENDED INCOME TAX RATE</b>							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-38.6200%		0.00%	
54								
55	<b>REGULATORY INCOME TAX</b>		388,795		-388,795	<b>Actual</b>	0	
56								
57								
58	Miscellaneous Tax Credits	14			0	<b>Actual</b>	0	
59								
60	<b>Total Regulatory Income Tax</b>		388,795		-388,795	<b>Actual</b>	0	
61								
62								
63	<b>III) CAPITAL TAXES</b>							
64								
65	<b>Ontario</b>							
66	Base	15	16,104,265		-646,318		15,457,947	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-1,290,415		3,709,585	
68	Taxable Capital		11,104,265		-1,936,733		11,748,362	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		33,313		1,932		35,245	
73								
74	<b>Federal Large Corporations Tax</b>							
75	Base	18	16,104,265		-17,567		16,086,698	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		-6,667,178		3,332,822	
77	Taxable Capital		6,104,265		-6,684,745		12,753,876	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		13,735		14,962		28,696	
82	Less: Federal Surtax 1.12% x Taxable Income	21	-11,275		11,275		0	
83								
84	Net LCT		2,459		3,686		28,696	
85								



	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		M of F	M of F	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		Filing	Filing	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	<b>0</b>						<b>Version 2009.1</b>	
6	Utility Name: Erie Thames Powerlines Corporation							
7	Reporting period: 2002							
8								
9	Days in reporting period:	365	days				Column	
10	Total days in the calendar year:	365	days				Brought	
11							From	
12							TAXREC	
13							\$	
86	<b>III) INCLUSION IN RATES</b>							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
89								
90	Income Tax (proxy tax is grossed-up)	22	622,072			Actual 2002	0	
91	LCT (proxy tax is grossed-up)	23	3,935			Actual 2002	28,696	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	33,313			Actual 2002	35,245	
93								
94								
95	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2002</b>	25	659,319			Actual 2002	63,941	
96	<b>RAM DECISION</b>							
97								
98								
99	<b>IV) FUTURE TRUE-UPS</b>							
100	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
101	<b>In Additions:</b>							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			-83,642			
107	Other additions "Material" Items TAXREC 2	6			0			
108	<b>In Deductions - positive numbers</b>							
109	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell E206)	11			99,495			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	-183,137			
121								
122	Income Tax Rate (excluding surtax) from 2002 Utility's tax return			x	38.62%			
123								
124	Income Tax Effect on True-up adjustments			=	-70,728			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				-70,728			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				37.50%			
131								
132	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				-113,164			
133								
134	<b>IV b) Calculation of the Deferral Account Variance caused by changes in legislation</b>							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,006,719			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	38.62%			
139								
140	REVISED REGULATORY INCOME TAX			=	388,795			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	388,795			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	388,795			
147								
148	Regulatory Income Tax Variance			=	1			
149								

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		M of F	M of F	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		Filing	Filing	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					<b>Version 2009.1</b>	
6	<b>Utility Name: Erie Thames Powerlines Corporation</b>							
7	<b>Reporting period: 2002</b>							
8								
9	<b>Days in reporting period:</b>	365	days				<b>Column</b>	
10	<b>Total days in the calendar year:</b>	365	days				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13							<b>\$</b>	
150	<b>Ontario Capital Tax</b>							
151	Base			=	16,104,265			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	11,104,265			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	33,313			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	33,313			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	<b>Federal LCT</b>							
162	Base				16,104,265			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	6,104,265			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				13,735			
169	Less: Federal surtax			-	11,275			
170	Revised Net LCT			=	2,459			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	2,459			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				37.50%			
176								
177	<b>Income Tax (grossed-up)</b>			+	1			
178	<b>LCT (grossed-up)</b>			+	0			
179	<b>Ontario Capital Tax</b>			+	0			
180								
181	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	1			
182								
183	<b>TRUE-UP VARIANCE (from cell I130)</b>			+	-113,164			
184								
185	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	-113,163			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	<b>V) INTEREST PORTION OF TRUE-UP</b>							
191	<b>Variance Caused By Phase-in of Deemed Debt</b>							
192								
193	Total deemed interest (REGINFO)				583,780			
194	Interest phased-in (Cell C37)				470,780			
195								
196	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				113,000			
197								
198								
199	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
200	<b>Above Deemed Debt per Rate Handbook)</b>							
201	Interest deducted on MoF filing (Cell G37+G42)				683,275			
202	Total deemed interest (REGINFO CELL D62)				583,780			
203								
204	Variance caused by excess debt				99,495			
205								
206	<b>Interest Adjustment for Tax Purposes (carry forward to Cell E112)</b>				99,495			
207								
208	<b>Total Interest Variance</b>				13,504			
209								
210								
211								

	A	B	C	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			
5					Version 2009.1	
6	<b>Section A: Identification:</b>					
7	Utility Name: Erie Thames Powerlines Corporation					
8	Reporting period: 2002					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		20,130	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N	Y			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	<b>Income:</b>					
31	Energy Sales	+	25,271,722		25,271,722	
32	Distribution Revenue	+	4,496,964		4,496,964	
33	Other Income	+	70,271		70,271	
34	Miscellaneous income	+	132,434		132,434	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	25,271,722		25,271,722	
40	Administration	-	224,199		224,199	
41	Customer billing and collecting	-	171,803		171,803	
42	Operations and maintenance	-	2,520,343		2,520,343	
43	Amortization	-	804,129		804,129	
44	Ontario Capital Tax	-	35,245		35,245	
45	Customer Relations	-	25,175		25,175	
46	Regulatory and Professional	-	459,518		459,518	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	459,257	0	459,257	
51	Less: Interest expense for accounting purposes	-	683,275		683,275	
52	Provision for payments in lieu of income taxes	-	10,245		10,245	
53	<b>Net Income (loss)</b>	=	-234,263	0	-234,263	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	10,245	0	10,245	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	804,129	0	804,129	
62	Employee benefit plans-accrued, not paid	+	0	0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+		0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		100,482	0	100,482	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	<b>Subtotal</b>		914,856	0	914,856	
71						
72	<b>Other Additions: (Please explain the nature of the additions)</b>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76	ONTARIO SPECIFIED TAX CREDITS	+			0	
77		+	0		0	
78		+	0		0	
79		+			0	
80	<b>Total Other Additions</b>	=	0	0	0	
81						
82	<b>Total Additions</b>	=	914,856	0	914,856	
83						
84	<b>Recap Material Additions:</b>					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4		<b>0</b>	<b>Return</b>			
5					<b>Version 2009.1</b>	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4			<b>Return</b>			
5	<b>0</b>				<b>Version 2009.1</b>	
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	530,569		530,569	
98	Cumulative eligible capital deduction	-	41,098		41,098	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-		0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		168,660	0	168,660	
109	Interest capitalized for accounting deducted for tax	-	0		0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	4,719	0	4,719	
112						
113	Subtotal	=	745,046	0	745,046	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116		-	0		0	
117		-	0		0	
118		-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	745,046	0	745,046	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	-64,453	0	-64,453	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	-64,453	0	-64,453	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144	Subtotal	=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	Total Income Tax	=	0	0	0	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%	*****	0.00%	
152						
153	<b>Section F: Income and Capital Taxes</b>					
154						
155	<b>RECAP</b>					
156	Total Income Taxes	+	0	0	0	
157	Ontario Capital Tax	+	35,245		35,245	
158	Federal Large Corporations Tax	+	28,696		28,696	
159						
160	Total income and capital taxes	=	63,941	0	63,941	
161						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	<b>0</b>				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Erie Thames Powerlines Corporation</b>					
8	<b>Reporting period: 2002</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe		0		0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe		0		0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - EMPLOYEE FUTURE BENEFITS		5,309,804		5,309,804	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		5,309,804	0	5,309,804	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Other Liabilities (2405) - Allowance for doubtful accounts		0		0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - EMPLOYEE FUTURE BENEFITS		5,648,133		5,648,133	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		5,648,133	0	5,648,133	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	Utility Name: Erie Thames Powerlines Corporation					
9	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		20,130			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Erie Thames Powerlines Corporation</b>					
9	<b>Reporting period: 2002</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		20,130			
12						
13						
80						
81	Deduct:					
82	Gain on disposal of assets per t/s	-	4,719		4,719	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93	OPEB Amounts Capitalized	-	0		0	
94		-			0	
95	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
96	Non-taxable load transfers	-			0	
97	Prospectus & underwriting fees	-			0	
98		-			0	
99	Total Deductions	=	4,719	0	4,719	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		4,719	0	4,719	
121	Total Deductions		4,719	0	4,719	
122						



	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Erie Thames Powerlines Corporation				Version 2009.1	
9						
10						
11	Reporting period: 2002					
12	Number of days in taxation year:		365			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	Ontario capital tax adjustments	+			0	
41	Changes in Regulatory Asset balances	+			0	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Interest paid on LTD in excess of 7.25%	+	100,482		100,482	
45		+	0		0	
46			0			
47			0			
48			0			
49		+				
50	Total Additions on which true-up does not apply	=	100,482	0	100,482	
51						
52	Deduct:					
53						
54	CCA adjustments	-			0	
55	CEC adjustments	-			0	
56	Depreciation and amortization adjustments	-			0	
57	Gain on disposal of assets per financial statements	-			0	
58	Financing fee amortization - considered to be interest expense for PILs	-			0	
59	Imputed interest income on Regulatory Assets	-			0	
60	Donations - amount deductible for tax purposes	-			0	
61	Income from joint ventures or partnerships	-			0	
62		-			0	
63	PRE-MARKET OPENING ENERGY VARIANCE EXPENSES	-			0	
64		-			0	
65		-			0	
66		-			0	
67	Ontario capital tax adjustments to current or prior year	-			0	
68		-			0	
69	Changes in Regulatory Asset balances	-			0	
70		-			0	
71	Other deductions: (Please explain in detail the nature of the item)	-			0	
72	Deferred and Prepaid Expenses	-	168,660		168,660	
73		-	0		0	
74		-	0		0	
75		-			0	
76	Total Deductions on which true-up does not apply	=	168,660	0	168,660	
77						
78						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2010-									
2	Corporate Tax Rates									
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Erie Thames Powerlines Corporation									
5	Reporting period: 2002									
6										
7										
8	Table 1									
9	Rates Used in 2002 RAM PILs Applications for 2002									
10	Income Range		0		200,001					
11	RAM 2002		to		to					
12		Year	200,000		700,000				>700,000	
13	Income Tax Rate									
14	Proxy Tax Year	2002								
15	Federal (Includes surtax)		13.12%		26.12%			26.12%		
16	and Ontario blended		6.00%		6.00%			12.50%		
17	Blended rate		19.12%		34.12%			38.62%		
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	4,606,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	9,812,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002									
27	Income Range		0		200,001					
28	Expected Rates		to		to					
29		Year	200,000		700,000				>700,000	
30	Income Tax Rate									
31	Current year	2002								
32	Federal (Includes surtax)	2002	13.12%		26.12%			26.12%		
33	Ontario	2002	6.00%		6.00%			12.50%		
34	Blended rate	2002	19.12%		32.12%			38.62%		
35	Capital Tax Rate	2002	0.300%							
36	LCT rate	2002	0.225%							
37	Surtax	2002	1.12%							
38	Ontario Capital Tax Exemption *** 2002	MAX \$5MM	5,000,000							
39	Federal Large Corporations Tax Exemption *** 2002	MAX \$10MM	10,000,000							
40	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
41										
42	Table 3									
43	Input Information from Utility's Actual 2002 Tax Returns									
44	Income Range		0		200,001					
45			to		to					
46		Year	200,000		700,000				>700,000	
47	Income Tax Rate									
48	Current year	2002								
49	Federal (Includes surtax)		13.12%		22.12%			0.00%		
50	Ontario		6.00%		9.75%			0.00%		
51	Blended rate		19.12%		31.87%			0.00%		
52	Capital Tax Rate		0.300%							
53	LCT rate		0.225%							
54	Surtax		1.12%							
55	Ontario Capital Tax Exemption *	MAX \$5MM	3,709,585							
56	Federal Large Corporations Tax Exemption *	MAX \$10MM	3,332,822							
57	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
58										
59										
60										
61										

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	PILs TAXES - EB-2010-														
2	Analysis of PILs Tax Account 1562:														
3	Utility Name: Erie Thames Powerlines Corporation														Version 2009.1
4	Reporting period: 2002														0
5															
6															
7															
8	Year start:		01/08/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-					0		0		0		0		
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-													0
15	True-up Variance Adjustment (3)	+/-											-113,164		-113,164
16	Deferral Account Variance Adjustment Q4, 2001 (4)														0
17	Deferral Account Variance Adjustment (5)	+/-											1		1
18	Adjustments to reported prior years' variances (6)	+/-													0
19	Carrying charges (7)	+/-													0
20	PILs billed to (collected from) customers (8)	-	0												0
21															
22	Ending balance: # 1562		0		0		0		0		0		-113,163	✓	-113,163
23															
24															
25															
26	Uncollected PILs														
27															
28	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001 and 2002 were calculated in the 2002 approved 2002 RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWts, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															

	A	B	C	D	E
1	<b>PILs TAXES - EB-2010-</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: Erie Thames Powerlines Corporation</b>			<u>Colour Code</u>	
4	<b>Reporting period: 2003</b>			<b>Input Cell</b>	
5				<b>Formula in Cell</b>	
6	<b>Days in reporting period:</b>	365	days		
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	31-Dec-03	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			16,104,265	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			1,379,330	
42					
43	1999 return from RUD Sheet #7			525,094	525,094
44					
45	Total Incremental revenue			854,236	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			321,257	321,257
48	Amount allowed in 2002			266,990	266,990
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			0	0
52	Other Board-approved changes to MARR or incremental revenue			0	0
53					0
54	<b>Total Regulatory Income</b>				<b>1,113,341</b>
55					
56	Equity			8,052,133	
57					
58	Return at target ROE			795,551	
59					
60	Debt			8,052,133	
61					
62	Deemed interest amount in 100% of MARR			583,780	
63					
64	Phase-in of interest - Year 1 (2001)			358,205	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			471,204	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			471,204	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			583,780	
71					
72					

	A	B	C	D	E	F	G	H
1	<b>PILS TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILS DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		0					<b>Version 2009.1</b>	
6	Utility Name: Erie Thames Powerlines Corporation							
7	Reporting period: 2003							
8							<b>Column</b>	
9	Days in reporting period:	365	days				<b>Brought</b>	
10	Total days in the calendar year:	365	days				<b>From</b>	
11							<b>TAXREC</b>	
12			\$		\$		\$	
13								
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	1,112,341		483,731		1,596,072	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	866,731		-19,775		846,956	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - Increase in income	5	83,642		-83,642		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	585,215		52,176		637,391	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	470,780		112,013		582,793	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12	0		0		0	
45	Other Deductions (not "Material") "TAXREC"	12			1		1	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	C&DM 2005 Incremental OM&A expenses per C&DM Plan		0					
49	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
50								
51	TAXABLE INCOME/ (LOSS)		1,006,719		216,124		1,222,843	
52								
53	BLENDED INCOME TAX RATE							
54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-8.3813%		30.24%	
55								
56	REGULATORY INCOME TAX		388,795		-286,613	Actual	102,182	
57								
58								
59	Miscellaneous Tax Credits	14			0	Actual	0	
60								
61	<b>Total Regulatory Income Tax</b>		388,795		-286,613	Actual	102,182	
62								
63								
64	<b>III) CAPITAL TAXES</b>							
65								
66	<b>Ontario</b>							
67	Base	15	16,104,265		566,692		16,670,957	
68	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-1,280,011		3,719,989	
69	Taxable Capital		11,104,265		-713,319		12,950,968	
70								
71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72								
73	Ontario Capital Tax		33,313		5,540		38,853	
74								
75	<b>Federal Large Corporations Tax</b>							
76	Base	18	16,104,265		865,534		16,969,799	
77	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		-7,065,253		2,934,747	
78	Taxable Capital		6,104,265		-6,199,719		14,035,052	
79								
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
81								
82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		13,735		17,844		31,579	
83	Less: Federal Surtax 1.12% x Taxable Income	21	11,275		2,421		13,696	
84								
85	Net LCT		2,459		15,424		17,883	
86								
87	<b>III) INCLUSION IN RATES</b>							
88								
89	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
90								
91	Income Tax (proxy tax is grossed-up)	22	622,072			Actual 2003	102,182	
92	LCT (proxy tax is grossed-up)	23	3,935			Actual 2003	27,794	
93	Ontario Capital Tax (no gross-up since it is deductible)	24	33,313			Actual 2003	38,853	
94								
95								
96	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2005</b>	25	659,320			Actual 2003	168,829	
97	<b>RAM DECISION</b>							
98								
99								
100	<b>IV) FUTURE TRUE-UPS</b>							
101	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
102	<b>In Additions:</b>							
103	Employee Benefit Plans - Accrued, Not Paid	3			0			
104	Tax reserves deducted in prior year	4			0			
105	Reserves from financial statements-end of year	4			0			
106	Regulatory Adjustments	5			-83,642			
107	Other additions "Material" Items TAXREC	6			0			
108	Other additions "Material" Items TAXREC 2	6			0			
109	<b>In Deductions - positive numbers</b>							
110	Employee Benefit Plans - Paid Amounts	8			0			
111	Items Capitalized for Regulatory Purposes	9			0			
112	Regulatory Adjustments	10			0			
113	Interest Adjustment for tax purposes (See Below - cell E207)	11			0			
114	Tax reserves claimed in current year	4			0			
115	Reserves from F/S beginning of year	4			0			
116	Contributions to deferred income plans	3			0			
117	Contributions to pension plans	3			0			
118	Other deductions "Material" Items TAXREC	12			0			
119	Other deductions "Material" Item TAXREC 2	12			0			
120								
121	Total TRUE-UPS before tax effect	26			-83,642			
122								

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		<b>0</b>					<b>Version 2009.1</b>	
6	Utility Name: Erie Thames Powerlines Corporation							
7	Reporting period: 2003							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12			\$		\$		<b>TAXREC</b>	
13							<b>\$</b>	
123	Income Tax Rate (excluding surtax) from 2003 Utility's tax return			x	36.62%			
124								
125	Income Tax Effect on True-up adjustments			=	-30,630			
126								
127	Less: Miscellaneous Tax Credits	14			0			
128								
129	Total Income Tax on True-ups				-30,630			
130								
131	Income Tax Rate used for gross-up (exclude surtax)				35.50%			
132								
133	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				-47,488			
134								
135	<b>IV b) Calculation of the Deferral Account Variance caused by</b>							
136	<b>changes in legislation</b>							
137	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,006,719			
138								
139	REVISED CORPORATE INCOME TAX RATE			x	36.62%			
140								
141	REVISED REGULATORY INCOME TAX			=	368,660			
142								
143	Less: Revised Miscellaneous Tax Credits			-	0			
144								
145	Total Revised Regulatory Income Tax			=	368,660			
146								
147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	388,795			
148								
149	Regulatory Income Tax Variance			=	-20,134			
150								
151	<b>Ontario Capital Tax</b>							
152	Base			=	16,104,265			
153	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
154	Revised deemed taxable capital			=	11,104,265			
155								
156	Rate - Tab Tax Rates cell C54			x	0.3000%			
157								
158	Revised Ontario Capital Tax			=	33,313			
159	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	33,313			
160	Regulatory Ontario Capital Tax Variance			=	0			
161								
162	<b>Federal LCT</b>							
163	Base			=	16,104,265			
164	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
165	Revised Federal LCT			=	6,104,265			
166								
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
168								
169	Gross Amount				13,735			
170	Less: Federal surtax			-	11,275			
171	Revised Net LCT			=	2,459			
172								
173	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	2,459			
174	Regulatory Federal LCT Variance			=	0			
175								
176	Actual Income Tax Rate used for gross-up (exclude surtax)				35.50%			
177								
178	Income Tax (grossed-up)			+	-31,216			
179	LCT (grossed-up)			+	1			
180	Ontario Capital Tax			+	0			
181								
182	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	-31,216			
183								
184	<b>TRUE-UP VARIANCE (from cell I132)</b>			+	-47,488			
185								
186	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	-78,703			
187	(Deferral Account Variance + True-up Variance)							
188								
189								
190								
191	<b>V) INTEREST PORTION OF TRUE-UP</b>							
192	<b>Variance Caused By Phase-in of Deemed Debt</b>							
193								
194	Total deemed interest (REGINFO)				583,780			
195	Interest phased-in (Cell C37)				470,780			
196								
197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				113,000			
198								
199								
200	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
201	<b>Above Deemed Debt per Rate Handbook)</b>							
202	Interest deducted on MoF filing (Cell G37+G42)				582,793			
203	Total deemed interest (REGINFO CELL D62)				583,780			
204								
205	Variance caused by excess debt				0			
206								
207	<b>Interest Adjustment for Tax Purposes (carry forward to Cell E113)</b>				0			
208								
209	<b>Total Interest Variance</b>				113,000			
210								
211								
212								

	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
6	<b>Section A: Identification:</b>						
7	<b>Utility Name: Erie Thames Powerlines Corporation</b>						
8	<b>Reporting period: 2003</b>						
9	<b>Taxation Year's start date:</b>						
10	<b>Taxation Year's end date:</b>						
11	<b>Number of days in taxation year:</b>		365	days			
12							
13	<b>Please enter the Materiality Level :</b>		20,130	< - enter materiality level			
14	(0.25% x Rate Base x CER)	Y/N	Y				
15	(0.25% x Net Assets)	Y/N	N				
16	Or other measure (please provide the basis of the amount)	Y/N	N				
17	Does the utility carry on non-wires related operation?	Y/N					
18	(Please complete the questionnaire in the Background questionnaire worksheet.)						
19							
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	<b>Section B: Financial statements data:</b>						
23	Input unconsolidated financial statement data submitted with Tax returns.						
24	The actual categories of the income statements should be used.						
25	If required please change the descriptions except for amortization, interest expense and provision for income tax						
26							
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts						
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.						
29							
30	<b>Income:</b>						
31	Energy Sales	+	25,258,871		25,258,871		
32	Distribution Revenue	+	4,841,754		4,841,754		
33	Other Income	+	315,172		315,172		
34	Miscellaneous income	+	220,706		220,706		
35		+	656,101		656,101		
36	Revenue should be entered above this line						
37							
38	<b>Costs and Expenses:</b>						
39	Cost of energy purchased	-	25,258,871		25,258,871		
40	Administration	-	228,129		228,129		
41	Customer billing and collecting	-	339,182		339,182		
42	Operations and maintenance	-	846,956		846,956		
43	Amortization	-	2,737,455		2,737,455		
44	Ontario Capital Tax	-	38,853		38,853		
45	Capitalized	-			0		
46	Recovery of Regulatory Assets	-			0		
47	Regulatory and Professional	-	231,888		231,888		
48	Community Relations	-	15,198		15,198		
49							
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	1,596,072	0	1,596,072		
51	Less: Interest expense for accounting purposes	-	582,793		582,793		
52	Provision for payments in lieu of income taxes	-	40,803		40,803		
53	<b>Net Income (loss)</b>	=	972,476	0	972,476		
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )						
55							
56	<b>Section C: Reconciliation of accounting income to taxable income</b>						
57	<b>From T2 Schedule 1</b>						
58	<b>BOOK TO TAX ADDITIONS:</b>						
59	Provision for income tax	+	40,803	0	40,803		
60	Federal large corporation tax	+	0		0		
61	Depreciation & Amortization	+	846,956	0	846,956		
62	Employee benefit plans-accrued, not paid	+	0	0	0		
63	Tax reserves - beginning of year	+	0	0	0		
64	Reserves from financial statements- end of year	+	0	0	0		
65	Regulatory adjustments on which true-up may apply (see A66)	+			0		
66	Items on which true-up does not apply "TAXREC 3"		0	0	0		
67	Material addition items from TAXREC 2	+	0	0	0		
68	Other addition items (not Material) from TAXREC 2	+	0	0	0		
69							
70	<b>Subtotal</b>		887,759	0	887,759		
71							
72	<b>Other Additions: (Please explain the nature of the additions)</b>						
73	Recapture of CCA	+			0		
74	Non-deductible meals and entertainment expense	+	0		0		
75	Capital items expensed -	+	0		0		
76		+	0		0		
77		+			0		
78		+			0		
79		+			0		
80	<b>Total Other Additions</b>	=	0	0	0		
81							
82	<b>Total Additions</b>	=	887,759	0	887,759		
83							
84	<b>Recap Material Additions:</b>						
85			0	0	0		

	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
86			0	0	0		
87			0	0	0		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92	Total Other additions >materiality level		0	0	0		
93	Other additions (less than materiality level)		0	0	0		
94	Total Other Additions		0	0	0		
95							
96	BOOK TO TAX DEDUCTIONS:						
97	Capital cost allowance	-	599,170		599,170		
98	Cumulative eligible capital deduction	-	38,221		38,221		
99	Employee benefit plans-paid amounts	-			0		
100	Items capitalized for regulatory purposes	-	0		0		
101	Regulatory adjustments :	-			0		
102	CCA	-			0		
103	other deductions	-			0		
104	Tax reserves - end of year	-	0	0	0		
105	Reserves from financial statements- beginning of year	-	0	0	0		
106	Contributions to deferred income plans	-			0		
107	Contributions to pension plans	-			0		
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0		
109	Interest capitalized for accounting deducted for tax	-			0		
110	Material deduction items from TAXREC 2	-	0	0	0		
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0		
112							
113	Subtotal	=	637,391	0	637,391		
114	Other deductions (Please explain the nature of the deductions)						
115	To agree to tax return	-	1		1		
116		-			0		
117		-			0		
118		-			0		
119		-			0		
120	Total Other Deductions	=	1	0	1		
121							
122	Total Deductions	=	637,392	0	637,392		
123							
124	Recap Material Deductions:						
125			0	0	0		
126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
130	Total Other Deductions exceed materiality level		0	0	0		
131	Other Deductions less than materiality level		1	0	1		
132	Total Other Deductions		1	0	1		
133							
134	TAXABLE INCOME	=	1,222,843	0	1,222,843		
135	DEDUCT:						
136	Non-capital loss applied positive number	-	884,925		884,925		
137	Net capital loss applied positive number	-			0		
138	Charitable donations		0		0		
139	NET TAXABLE INCOME	=	337,918	0	337,918		
140							
141	FROM ACTUAL TAX RETURNS						
142	Net Federal Income Tax (Must agree with tax return)	+	81,506	0	81,506		
143	Net Ontario Income Tax (Must agree with tax return)	+	20,676	0	20,676		
144	Subtotal	=	102,182	0	102,182		
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0		
146	Total Income Tax	=	102,182	0	102,182		
147							
148	FROM ACTUAL TAX RETURNS						
149	Net Federal Income Tax Rate (Must agree with tax return)		24.12%		24.12%		Divide federal income tax by the taxable
150	Net Ontario Income Tax Rate (Must agree with tax return)		6.12%		6.12%		Divide Ontario income tax by the taxable
151	Blended Income Tax Rate		30.24%		30.24%		
152							
153	Section F: Income and Capital Taxes						
154							
155	RECAP						
156	Total Income Taxes	+	102,182	0	102,182		
157	Ontario Capital Tax	+	38,853		38,853		
158	Federal Large Corporations Tax	+	27,794		27,794		
159							
160	Total income and capital taxes	=	168,829	0	168,829		
161							



	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Erie Thames Powerlines Corporation</b>					
8	<b>Reporting period: 2003</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42			0		0	
43					0	
44			0		0	
45					0	
46	Other -EMPLOYEE FUTURE BENEFITS				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54			0		0	
55					0	
56			0		0	
57					0	
58	Other -EMPLOYEE FUTURE BENEFITS				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Erie Thames Powerlines Corporation</b>					
9	<b>Reporting period: 2003</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		20,130			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+	0		0	
19	Loss on disposal of assets	+			0	
20	Charitable donations ( <i>Only if it benefits ratepayers</i> )	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
41		+	0		0	
42		+	0		0	
43	<b>ONTARIO SPECIFIED TAX CREDITS</b>	+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74				0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Erie Thames Powerlines Corporation</b>					
9	<b>Reporting period: 2003</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		20,130			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-	0		0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7		0	Return			
8	<b>Utility Name: Erie Thames Powerlines Corporation</b>				<b>Version 2009.1</b>	
9						
10						
11	<b>Reporting period: 2003</b>					
12	<b>Number of days in taxation year:</b>		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+	0		0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>		0		0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	<b>Ontario capital tax adjustments</b>		0		0	
39		+			0	
40	<b>Changes in Regulatory Asset balances</b>	+			0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44		+			0	
45						
46		+	0		0	
47	<b>Total Additions on which true-up does not apply</b>	=	0	0	0	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	<b>Ontario capital tax adjustments to current or prior year</b>	-	0		0	
61		-			0	
62	<b>Changes in Regulatory Asset balances</b>	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69		-			0	
70		-	0		0	
71		-	0		0	
72		-	0		0	
73		-	0		0	
74	<b>Total Deductions on which true-up does not apply</b>	=	0	0	0	
75						
76						

[illegible]

[illegible]

	A	B	C	D	E
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>				<b>Version 2004.2</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				<b>RRR # 2.1.8</b>
3	<b>Utility Name: Erie Thames Powerlines</b>				
4	<b>Reporting period: 2004</b>				
5					
6	<b>Days in reporting period:</b>	366	days		
7	<b>Total days in the calendar year:</b>	366	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		0%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		50%	
23					
24	Accounting Year End		Date	12-31-2004	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			16,104,265	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			1,379,330	
42					
43	1999 return from RUD Sheet #7			545,161	545,161
44					
45	Total Incremental revenue			834,169	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			\$313,568	313,568
48	Amount allowed in 2002			\$260,301	260,301
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			\$0	0
50	unless authorized by the Minister and the Board)				0
51					0
52					0
53	<b>Total Regulatory Income</b>				1,119,030
54					
55	Equity			8,052,133	
56					
57	Return at target ROE			795,551	
58					
59	Debt			8,052,133	
60					
61	Deemed interest amount in 100% of MARR			583,780	
62					
63	Phase-in of interest - Year 1 (2001)			363,443	
64	((D43+D47)/D41)*D61				
65	Phase-in of interest - Year 2 (2002)			473,611	
66	((D43+D47+D48)/D41)*D61				
67	Phase-in of interest - Year 3 (2003) and forward			473,611	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					
70					
71					

	A	B	C	D	E	F	G	H	I	J	K	L
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	<b>ITEM</b>	<b>Initial</b>						<b>M of F</b>	<b>M of F</b>	<b>M of F</b>	
2	<b>DEFERRAL/VARIANCE ACCOUNTS</b>		<b>Estimate</b>						<b>Filing</b>	<b>Filing</b>	<b>Filing</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>								<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)								<b>K-C</b>	<b>Explanation</b>	<b>(June)</b>	
5	<b>RRR # 2.1.8</b>										<b>Version 2004.2</b>	
6			\$						\$		\$	
7	<b>Utility Name: Erie Thames Powerlines</b>											
8	<b>Reporting period: 2004</b>											<b>Column</b>
9	<b>Days in reporting period:</b>	366	days								<b>Brought</b>	
10	<b>Total days in the calendar year:</b>	366	days								<b>From</b>	
11											<b>TAXREC</b>	
12												
13	<b>I) CORPORATE INCOME TAXES</b>											
14												
15	Regulatory Net Income REGINFO E53	1	1,119,030						-507,029		612,001	
16												
17	<b>BOOK TO TAX ADJUSTMENTS</b>											
18												
19	<b>Additions:</b>											
20	Depreciation & Amortization	2	866,731						103,879		970,610	
21	Employee Benefit Plans - Accrued, Not Paid	3							0		0	
22	Tax reserves - beginning of year	4							0		0	
23	Reserves from financial statements - end of year	4							0		0	
24	Regulatory Adjustments - increase in income	5	83,642						-83,642		0	
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Items from "TAXREC" worksheet	6							0		0	
27	Other Additions (not "Material") "TAXREC"	6							0		0	
28	"Material Items from "TAXREC 2" worksheet	6							0		0	
29	Other Additions (not "Material") "TAXREC 2"	6							0		0	
30												
31	<b>Deductions: Input positive numbers</b>											
32	Capital Cost Allowance and CEC	7	585,215						139,189		724,404	
33	Employee Benefit Plans - Paid Amounts	8							0		0	
34	Items Capitalized for Regulatory Purposes	9	0						0		0	
35	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0						0		0	
36	Interest Expense Deemed/ Incurred	11	473,611						109,182		582,793	
37	Tax reserves - end of year	4							0		0	
38	Reserves from financial statements - beginning of year	4							0		0	
39	Contributions to deferred income plans	3							0		0	
40	Contributions to pension plans	3							0		0	
41	Interest capitalized for accounting but deducted for tax	11							0		0	
42	Other Deductions (See Tab entitled "TAXREC")											
43	"Material" Items from "TAXREC" worksheet	12							0		0	
44	Other Deductions (not "Material") "TAXREC"	12							0		0	
45	Material Items from "TAXREC 2" worksheet	12							0		0	
46	Other Deductions (not "Material") "TAXREC 2"	12							14,955		14,955	
47												
48	<b>TAXABLE INCOME/ (LOSS)</b>		1,010,576						-223,466	<b>Before loss C/F</b>	260,459	
49												
50	<b>BLENDED INCOME TAX RATE</b>											
51	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%						-11.0003%		27.62%	
52												
53	<b>REGULATORY INCOME TAX</b>		390,284						-318,346	<b>Actual</b>	71,938	
54												
55												
56	Miscellaneous Tax Credits	14							0	<b>Actual</b>	0	
57												
58	<b>Total Regulatory Income Tax</b>		390,284						-318,346	<b>Actual</b>	71,938	
59												
60												
61	<b>II) CAPITAL TAXES</b>											
62												
63	<b>Ontario</b>											
64	Base	15	16,104,265						1,696,461		17,800,726	
65	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000						-5,000,000		0	
66	Taxable Capital		11,104,265						-3,303,539		17,800,726	
67												
68	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%						0.0000%		0.3000%	
69												
70	Ontario Capital Tax		33,313						20,089		53,402	
71												
72	<b>Federal Large Corporations Tax</b>											
73	Base	18	16,104,265						1,833,668		17,937,933	
74	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000						15,000,000		25,000,000	
75	Taxable Capital		6,104,265						16,833,668		0	
76												
77	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%						-0.0250%		0.2000%	
78												
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		13,735						-13,735		0	
80	Less: Federal Surtax 1.12% x Taxable Income	21	11,318						-8,401		2,917	
81												
82	<b>Net LCT</b>		2,416						-22,136		-2,917	
83												



	A	B	C	D	E	F	G	H	I	J	K	L
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	<b>ITEM</b>	<b>Initial</b>						M of F	M of F	M of F	
2	<b>DEFERRAL/VARIANCE ACCOUNTS</b>		<b>Estimate</b>						Filing	Filing	Filing	
3	<b>TAX CALCULATIONS (TAXCALC)</b>								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	<b>RRR # 2.1.8</b>										<b>Version 2004.2</b>	
6			\$						\$		\$	
84	<b>III) INCLUSION IN RATES</b>											
85												
86	Income Tax Rate used for gross- up (exclude surtax)		37.50%									
87												
88	Income Tax (proxy tax is grossed-up)	22	624,455							Actual 2004	71,938	
89	LCT (proxy tax is grossed-up)	23	3,866							Actual 2004	0	
90	Ontario Capital Tax (no gross-up since it is deductible)	24	33,313							Actual 2004	53,402	
91												
92												
93	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2002</b>	25	661,634							Actual 2004	125,340	
94	<b>RAM DECISION</b>											
95												
96												
97	<b>IV) FUTURE TRUE-UPS</b>											
98	<b>IV a) Calculation of the True-up Variance</b>								DR/(CR)			
99	<b>In Additions:</b>											
100	Employee Benefit Plans - Accrued, Not Paid	3							0			
101	Tax reserves deducted in prior year	4							0			
102	Reserves from financial statements-end of year	4							0			
103	Regulatory Adjustments	5							-83,642			
104	Other additions "Material" Items TAXREC	6							0			
105	Other additions "Material" Items TAXREC 2	6							0			
106	<b>In Deductions - positive numbers</b>											
107	Employee Benefit Plans - Paid Amounts	8							0			
108	Items Capitalized for Regulatory Purposes	9							0			
109	Regulatory Adjustments	10							0			
110	Interest Adjustment for tax purposes (See Below - cell I204)	11							0			
111	Tax reserves claimed in current year	4							0			
112	Reserves from F/S beginning of year	4							0			
113	Contributions to deferred income plans	3							0			
114	Contributions to pension plans	3							0			
115	Other deductions "Material" Items TAXREC	12							0			
116	Other deductions "Material" Item TAXREC 2	12							0			
117												
118	Total TRUE-UPS before tax effect	26						=	-83,642			
119												
120	Income Tax Rate (excluding surtax) from 2004 Utility's tax return							x	36.12%			
121												
122	Income Tax Effect on True-up adjustments							=	-30,211			
123												
124	Less: Miscellaneous Tax Credits	14							0			
125												
126	Total Income Tax on True-ups								-30,211			
127												
128	Income Tax Rate used for gross-up (exclude surtax)								35.00%			
129												
130	<b>TRUE-UP VARIANCE ADJUSTMENT</b>								-46,479			
131												
132	<b>IV b) Calculation of the Deferral Account Variance caused by changes in legislation</b>											
133												
134	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	1,010,576			
135												
136	REVISED CORPORATE INCOME TAX RATE							x	36.12%			
137												
138	REVISED REGULATORY INCOME TAX							=	365,020			
139												
140	Less: Revised Miscellaneous Tax Credits							-	0			
141												
142	Total Revised Regulatory Income Tax							=	365,020			
143												
144	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							-	390,284			
145												
146	Regulatory Income Tax Variance							=	-25,264			
147												
148	<b>Ontario Capital Tax</b>											
149	Base							=	16,104,265			
150	Less: Exemption from tab Tax Rates, Table 2, cell C39							-	5,000,000			
151	Revised deemed taxable capital							=	11,104,265			
152												
153	Rate - Tab Tax Rates cell C54							x	0.3000%			
154												
155	Revised Ontario Capital Tax							=	33,313			
156	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)							-	33,313			
157	Regulatory Ontario Capital Tax Variance							=	0			
158												
159	<b>Federal LCT</b>											
160	Base							=	16,104,265			
161	Less: Exemption from tab Tax Rates, Table 2, cell C40							-	50,000,000			
162	Revised Federal LCT							=	-33,895,735			
163												

	A	B	C	D	E	F	G	H	I	J	K	L
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	<b>ITEM</b>	<b>Initial</b>						M of F	M of F	M of F	
2	<b>DEFERRAL/VARIANCE ACCOUNTS</b>		<b>Estimate</b>						Filing	Filing	Filing	
3	<b>TAX CALCULATIONS (TAXCALC)</b>								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	<b>RRR # 2.1.8</b>										<b>Version 2004.2</b>	
6			\$						\$		\$	
164	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51								0.2000%			
165												
166	Gross Amount								0			
167	Less: Federal surtax							-	0			
168	Revised Net LCT							=	0			
169												
170	Less: Federal LCT reported in the initial estimate column (Cell C82)							-	2,416			
171	Regulatory Federal LCT Variance							=	-2,416			
172												
173	Actual Income Tax Rate used for gross-up (exclude surtax)								35.00%			
174												
175	Income Tax (grossed-up)							+	-38,868			
176	LCT (grossed-up)							+	-3,717			
177	Ontario Capital Tax							+	0			
178												
179	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>							=	-42,585			
180												
181	<b>TRUE-UP VARIANCE (from cell I130)</b>							+	-46,479			
182												
183	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>							=	-89,065			
184	<i>(Deferral Account Variance + True-up Variance)</i>											
185												
186												
187												
188	<b>V) INTEREST PORTION OF TRUE-UP</b>											
189	<b>Variance Caused By Phase-in of Deemed Debt</b>											
190												
191	Total deemed interest (REGINFO)								583,780			
192	Interest phased-in (Cell C36)								473,611			
193												
194	Variance due to phase-in of debt component of MARR in rates								110,168			
195	according to the Board's decision											
196												
197	<b>Other Interest Variances (i.e. Borrowing Levels</b>											
198	<b>Above Deemed Debt per Rate Handbook)</b>											
199	Interest deducted on MoF filing (Cell K36+K41)								582,793			
200	Total deemed interest (REGINFO CELL D61)								583,780			
201												
202	Variance caused by excess debt								0			
203												
204	<b>Interest Adjustment for Tax Purposes (carry forward to Cell I110)</b>								0			
205												
206	<b>Total Interest Variance</b>								110,168			
207												

	A	B	C	D	E	F
1	<b>SECTION 93 PILS TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		Corporate	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
4	<b>RRR # 2.1.8</b>		Return			
5					<b>Version 2004.2</b>	
6	<b>Section A: Identification:</b>					
7	Utility Name: Erie Thames Powerlines					
8	Reporting period: 2004					
9	Taxation Year's start date: January 1st, 2004					
10	Taxation Year's end date: December 31st, 2004					
11	Number of days in taxation year:		366	days		
12						
13	Please enter the Materiality Level :		20,130	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N	Y			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	<b>Income:</b>					
31	Energy Sales	+	26,490,207		26,490,207	
32	Distribution Revenue	+	5,039,694		5,039,694	
33	Other Income	+	414,271		414,271	
34	Miscellaneous income	+	314,941		314,941	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	26,490,207		26,490,207	
40	Administration	-	301,578		301,578	
41	Customer billing and collecting	-	546,950		546,950	
42	Operations and maintenance	-	2,920,601		2,920,601	
43	Amortization	-	970,610		970,610	
44	Ontario Capital Tax	-	53,402		53,402	
45	Community Relations	-	33,218		33,218	
46	Regulatory and Professional	-	330,546		330,546	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	612,001	0	612,001	
51	Less: Interest expense for accounting purposes	-	582,793		582,793	
52	Provision for payments in lieu of income taxes	-	121,694		121,694	
53	<b>Net Income (loss)</b>	=	-92,486	0	-92,486	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	121,694	0	121,694	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	970,610	0	970,610	
62	Employee benefit plans-accrued, not paid	+		0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments	+			0	
66	Material addition items from TAXREC 2	+	0	0	0	
67	Other addition items (not Material) from TAXREC 2	+	0	0	0	
68						
69	<b>Subtotal</b>		1,092,304	0	1,092,304	
70						
71	<b>Other Additions: (Please explain the nature of the additions)</b>					
72	Recapture of CCA	+			0	
73	Non-deductible meals and entertainment expense	+			0	
74	Capital items expensed	+			0	
75		+			0	
76		+			0	
77		+			0	
78		+			0	
79	<b>Total Other Additions</b>	=	0	0	0	
80						
81	<b>Total Additions</b>	=	1,092,304	0	1,092,304	
82						
83	<b>Recap Material Additions:</b>					
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91	<b>Total Other additions &gt;materiality level</b>		0	0	0	
92	Other deductions (less than materiality level)		0	0	0	
93	<b>Total Other Additions</b>		0	0	0	
94						

	A	B	C	D	E	F
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	Wires-only	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	<b>RRR # 2.1.8</b>		Return			
5					<b>Version 2004.2</b>	
95	BOOK TO TAX DEDUCTIONS:					
96	Capital cost allowance	-	688,859		688,859	
97	Cumulative eligible capital deduction	-	35,545		35,545	
98	Employee benefit plans-paid amounts	-			0	
99	Items capitalized for regulatory purposes	-			0	
100	Regulatory adjustments :	-			0	
101	CCA	-			0	
102	other deductions	-			0	
103	Tax reserves - end of year	-	0	0	0	
104	Reserves from financial statements- beginning of year	-	0	0	0	
105	Contributions to deferred income plans	-			0	
106	Contributions to pension plans	-			0	
107	Interest capitalized for accounting deducted for tax	-			0	
108	Material deduction items from TAXREC 2	-	0	0	0	
109	Other deduction items (not Material) from TAXREC 2	-	14,955	0	14,955	
110						
111	Subtotal	=	739,359	0	739,359	
112	Other deductions (Please explain the nature of the deductions)					
113	Charitable donations - tax basis	-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118	Total Other Deductions	=	0	0	0	
119						
120	Total Deductions	=	739,359	0	739,359	
121						
122	Recap Material Deductions:					
123			0	0	0	
124			0	0	0	
125			0	0	0	
126			0	0	0	
127			0	0	0	
128	Total Other Deductions exceed materiality level		0	0	0	
129	Other Deductions less than materiality level		0	0	0	
130	Total Other Deductions		0	0	0	
131						
132	TAXABLE INCOME	=	260,459	0	260,459	
133	DEDUCT:					
134	Non-capital loss applied positive number	-			0	
135	Net capital loss applied positive number	-			0	
136					0	
137	NET TAXABLE INCOME	=	260,459	0	260,459	
138						
139	FROM ACTUAL TAX RETURNS					
140	Net Federal Income Tax (Must agree with tax return)	+	57,613		57,613	
141	Net Ontario Income Tax (Must agree with tax return)	+	14,325		14,325	
142	Subtotal	=	71,938	0	71,938	
143	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
144	Total Income Tax	=	71,938	0	71,938	
145						
146	FROM ACTUAL TAX RETURNS					
147	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	
148	Net Ontario Income Tax Rate (Must agree with tax return)		5.50%		5.50%	
149	Blended Income Tax Rate		27.62%		27.62%	
150						
151	Section D: Detailed calculation of Ontario Capital Tax					
152						
153	ONTARIO CAPITAL TAX					
154	(From Ontario CT23)					
155	PAID-UP CAPITAL					
156						
157	Paid-up capital stock	+	8,038,524		8,038,524	
158	Retained earnings (if deficit, deduct)	+/-	753,462		753,462	
159	Capital and other surplus excluding	+			0	
160	appraisal surplus	+			0	
161	Loans and advances	+	9,193,059		9,193,059	
162	Bank loans	+			0	
163	Bankers acceptances	+			0	
164	Bonds and debentures payable	+			0	
165	Mortgages payable	+			0	
166	Lien notes payable	+			0	
167	Deferred credits	+	95,104		95,104	
168	Contingent, investment, inventory and similar reserves	+			0	
169	Other reserves not allowed as deductions	+			0	
170	Share of partnership(s), joint venture(s) paid-up capital	+			0	
171	Sub-total	=	18,080,149	0	18,080,149	
172	Subtract:					
173	Amounts deducted for income tax purposes in excess of amounts booked	-	168,008		168,008	
174	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
175	Total (Net) Paid-up Capital	=	17,912,141	0	17,912,141	
176						
177	ELIGIBLE INVESTMENTS					
178						
179	Bonds, lien notes, interest coupons	+			0	
180	Mortgages due from other corporations	+			0	
181	Shares in other corporations	+			0	
182	Loans and advances to unrelated corporations	+	142,216		142,216	
183	Eligible loans and advances to related corporations	+			0	
184	Share of partnership(s) or joint venture(s) eligible investments	+			0	
185						

	A	B	C	D	E	F
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		Corporate	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
4	<b>RRR # 2.1.8</b>		Return			
5					<b>Version 2004.2</b>	
186	<b>Total Eligible Investments</b>	=	142,216	0	142,216	
187						

	A	B	C	D	E	F
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		Corporate	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
4	<b>RRR # 2.1.8</b>		Return			
5					<b>Version 2004.2</b>	
188						
189	<b>TOTAL ASSETS</b>					
190						
191	Total assets per balance sheet	+	23,032,077		23,032,077	
192	Mortgages or other liabilities deducted from assets	+			0	
193	Share of partnership(s)/ joint venture(s) total assets	+			0	
194	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
195						
196	<b>Total assets as adjusted</b>	=	23,032,077	0	23,032,077	
197						
198	Add: (if deducted from assets)					
199	Contingent, investment, inventory and similar reserves	+			0	
200	Other reserves not allowed as deductions	+			0	
201	Subtract:				0	
202	Amounts deducted for income tax purposes in excess of amounts booked	-	168,008		168,008	
203	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
204	Subtract: Appraisal surplus if booked	-			0	
205	Add or subtract: Other adjustments	+/-			0	
206						
207	<b>Total Assets</b>	=	22,864,069	0	22,864,069	
208						
209						
210	<b>Investment Allowance</b>		111,415	0	111,415	
211						
212	<b>Taxable Capital</b>					
213						
214	Net paid-up capital	+	17,912,141	0	17,912,141	
215	Subtract: Investment Allowance	-	111,415	0	111,415	
216						
217	<b>Taxable Capital</b>	=	17,800,726	0	17,800,726	
218						
219	<b>Capital Tax Calculation</b>					
220	Deduction from taxable capital up to maximum of \$5,000,000		0	0	0	
221	(Input in tab Tax Rates)					
222	<b>Net Taxable Capital</b>		17,800,726	0	17,800,726	
223						
224	Rate		0.3000%	0.3000%	0.3000%	
225						
226	Days in taxation year		366	366	366	
227	Divide days by 366		1.00	1.00	1.00	
228						
229	<b>Ontario Capital Tax (Must agree with CT23 return)</b>		53,402	0	53,402	
230						
231	<b>Section E: Detailed calculation of Large Corporation Tax</b>					
232						
233	<b>LARGE CORPORATION TAX</b>					
234	(From Federal Schedule 33)					
235	<b>CAPITAL</b>					
236	ADD:					
237	Reserves that have not been deducted in computing income for the year under Part I	+	95,104		95,104	
238	Capital stock	+	8,038,524		8,038,524	
239	Retained earnings	+	753,462		753,462	
240	Contributed surplus	+			0	
241	Any other surpluses	+			0	
242	Deferred unrealized foreign exchange gains	+			0	
243	All loans and advances to the corporation	+	9,193,059		9,193,059	
244	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+			0	
245	Any dividends declared but not paid	+			0	
246	All other indebtedness outstanding for more than 365 days	+			0	
247						
248	Subtotal	=	18,080,149	0	18,080,149	
249						
250	DEDUCT:					
251	Deferred tax debit balance	-			0	
252	Any deficit deducted in computing shareholders' equity	-			0	
253	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
254	Deferred unrealized foreign exchange losses	-			0	
255						
256	Subtotal	=	0	0	0	
257						
258	<b>Capital for the year</b>		18,080,149	0	18,080,149	
259						

	A	B	C	D	E	F
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		Corporate	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
4	<b>RRR # 2.1.8</b>		Return			
5					<b>Version 2004.2</b>	
260	<b>INVESTMENT ALLOWANCE</b>					
261						
262	Shares in another corporation	+			0	
263	Loan or advance to another corporation	+	142,216		142,216	
264	Bond, debenture, note, mortgage, or	+			0	
265	similar obligation of another corporation	+			0	
266	Long term debt of financial institution	+			0	
267	Dividend receivable from another corporation	+			0	
268	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
269	Interest in a partnership	+			0	
270						
271	<b>Investment Allowance</b>	=	142,216	0	142,216	
272						
273						
274	<b>TAXABLE CAPITAL</b>					
275						
276	Capital for the year	=	18,080,149	0	18,080,149	
277						
278	Deduct: Investment allowance	-	142,216	0	142,216	
279						
280	Taxable Capital for taxation year	=	17,937,933	0	17,937,933	
281						
282	Deduct: Capital Deduction - maximum of \$50,000,000 (Input in tab "Tax Rates")	-	25,000,000	0	25,000,000	
283						
284	<b>Taxable Capital</b>	=	0	0	0	
285						
286	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.20000%	0.20000%	0.20000%	
287						
288	Days in year		366	366	366	
289	Divide days by 366		1.0000	1.0000	1.0000	
290						
291	<b>Gross Part I.3 Tax LCT (Must agree with tax return)</b>	=	0	0	0	
292						
293	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
294						
295	Less: Federal Surtax = <b>Actual Surtax from tax return</b>	-	2,917		2,917	
296						
297	<b>Net Part I.3 Tax - LCT Payable (Must agree with tax return)</b>	=	0	0	0	
298	(If surtax is greater than Gross LCT, then zero)					
299						
300	<b>Section F: Income and Capital Taxes</b>					
301						
302	<b>RECAP FROM ABOVE:</b>					
303	Total Income Taxes	+	71,938	0	71,938	
304	Ontario Capital Tax	+	53,402	0	53,402	
305	Federal Large Corporations Tax	+	0	0	0	
306						
307	<b>Total income and capital taxes</b>	=	125,340	0	125,340	
308						

	A	B	C	D	E	F
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	<b>RRR # 2.1.8</b>				<b>Version 2004.2</b>	
6						
7	<b>Utility Name: Erie Thames Powerlines</b>					
8	<b>Reporting period: 2004</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other				0	
19	Other				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other				0	
31	Other				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other				0	
48	Other				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other				0	
60	Other				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						



	A	B	C	D	E	F
1						
2	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RRR # 2.1.8</b>		Return			
6					<b>Version 2004.2</b>	
7						
8	Utility Name: Erie Thames Powerlines					
9	Reporting period: 2004					
10	Number of days in taxation year:		366			
11	Materiality Level:		20,130			
12						
13	<b>Section C: Reconciliation of accounting income to taxable income</b>					
14	<b>Add:</b>					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+			0	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+			0	
21	Taxable capital gains	+			0	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Non-deductible meals and entertainment	+			0	
31	Book loss on joint ventures or partnerships	+			0	
32	Capital items expensed	+			0	
33	Debt issue expense	+			0	
34	Deemed dividend income	+			0	
35	Dividends credited to investment account	+			0	
36	Financing fees deducted in books	+			0	
37	Gain on settlement of debt	+			0	
38	Interest paid on income debentures	+			0	
39	Recapture of SR&ED expenditures	+			0	
40	Share issue expense	+			0	
41	Write down of capital property	+			0	
42	Amounts received in respect of qualifying environment trust	+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Debt financing expenses	+			0	
45		+			0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+			0	
54	Total Additions	=	0	0	0	
55						
56	Recap of Material Additions:					
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	
82			0	0	0	

	A	B	C	D	E	F
2	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RRR # 2.1.8</b>		Return			
6					<b>Version 2004.2</b>	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94						
95	Total Material additions		0	0	0	
96	Other additions less than materiality level		0	0	0	
97	Total Additions		0	0	0	
98						
99	Deduct:					
100	Gain on disposal of assets per f/s	-	14,955		✓ 14,955	
101	Dividends not taxable under section 83	-			0	
102	Terminal loss from Schedule 8	-			0	
103	Depreciation in inventory, end of prior year	-			0	
104	Scientific research expenses claimed in year from Form T661	-			0	
105	Bad debts	-			0	
106	Book income of joint venture or partnership	-			0	
107	Equity in income from subsidiary or affiliates	-			0	
108	Contributions to a qualifying environment trust	-			0	
109	Other income from financial statements	-			0	
110	Other deductions: (Please explain in detail the nature of the item)	-				
111	Imputed interest on Reg Assets	-			0	
112		-			0	
113		-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121		-			0	
122	Total Deductions	=	14,955	0	14,955	
123						
124	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145			0	0	0	
146	Total Deductions exceed materiality level		0	0	0	
147	Other deductions less than materiality level		14,955	0	14,955	
148	Total Deductions		14,955	0	14,955	
149						

	A	B	C	D	E	F	G	H	I	J
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>									
2	<b>Corporate Tax Rates</b>					<b>Version 2004.2</b>				
3	<b>Exemptions, Deductions, or Thresholds</b>					<b>RRR # 2.1.8</b>				
4	<b>Utility Name: Erie Thames Powerlines</b>									
5	<b>Reporting period: 2004</b>									
6										
7										
8	<b>Table 1</b>									
9	<b>Rates Used in 2002 RAM PILs Applications</b>									
10	Income Range		0		200,001					
11	RAM 2002		to		to	>700,000				
12		Year	200,000		700,000					
13	Income Tax Rate									
14	Proxy Tax Year	2002								
15	Federal (Includes surtax)		0.00%							
16	and Ontario blended		19.12%		34.12%	38.62%				
17	Blended rate		19.12%	0.00%	34.12%	38.62%				
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	<b>**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing</b>									
24										
25	<b>Table 2</b>									
26	<b>Expected Rates and Exemptions for 2004</b>									
27	Income Range		0	250,001	400,001					
28	Expected Rates 2004		to	to	to	>1,128,000				
29		Year	250,000	400,000	1,128,000					
30	Income Tax Rate									
31	Current year	2004								
32	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%				
33	Ontario		5.50%	5.50%	9.75%	14.00%				
34	Blended rate		18.62%	27.62%	31.87%	36.12%				
35										
36	Capital Tax Rate		0.300%							
37	LCT rate		0.200%							
38	Surtax		1.12%							
39	Ontario Capital Tax Exemption ***	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption ***	MAX \$50MM	50,000,000							
41	<b>***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.</b>									
42										
43	<b>Table 3</b>									
44	<b>Input Information from Utility's Actual 2004 Tax Returns</b>									
45	Income Range		0	250,001	400,001					
46			to	to	to	>1,128,000				
47		Year	250,000	400,000	1,128,000					
48	Income Tax Rate									
49	Current year	2004								
50	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%				
51	Ontario		5.50%	5.50%	9.75%	14.00%				
52	Blended rate		18.62%	27.62%	31.87%	36.12%				
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.200%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	0							
58	Federal Large Corporations Tax Exemption *	MAX \$50MM	25,000,000							
59	<b>* Include copies of the actual tax return allocation calculations in your submission:</b>									
60	<b>Ontario CT23 page 11; federal T2 Schedule 36</b>									
61										
62										
63										
64										

	A	B	C	D
1		<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>		
2		<b>Filing Requirements related to the "SIMPIL" model</b>		<b>Version 2004.2</b>
3		<b>Utility Name: Erie Thames Powerlines</b>		<b>RRR # 2.1.8</b>
4		<b>Reporting period: 2004</b>		
5				
6				
7				
8				
9		<b>Documents to be submitted to the Board when filing the Ministry of Finance Column information:</b>		
10		<b>(Stage 3 filing: normally in July of the year following the reporting period)</b>		
11				
12		<b>Please file 3 copies of each paper document and 1 CD or disk</b>		
13				
14	1)	<b>REGINFO</b>	<input checked="" type="checkbox"/>	
15				
16	2)	<b>TAXCALC</b>	<input checked="" type="checkbox"/>	
17				
18	3)	<b>TAXREC</b>	<input checked="" type="checkbox"/>	
19				
20	4)	<b>Tax Reserves</b>	<input checked="" type="checkbox"/>	
21				
22	5)	<b>TAXREC 2</b>	<input checked="" type="checkbox"/>	
23				
24	6)	<b>Tax Rates</b>	<input checked="" type="checkbox"/>	
25				
26	7)	<b>Checklist</b>	<input checked="" type="checkbox"/>	
27				
28	8)	<b>Background Questionnaire</b>	<input type="checkbox"/>	
29				
30	9)	<b>PILs Variance Analysis</b>	<input checked="" type="checkbox"/>	
31				
32	10)	<b>Financial statements used to prepare tax returns if different from the audited financial statements submitted to the Board in April 2005</b>	<input checked="" type="checkbox"/>	
33				
34	11)	<b>Electronic Excel format of the SIMPIL worksheets</b>	<input checked="" type="checkbox"/>	
35				
36	12)	<b>Notices of assessments, and any re-assessments, for:</b>		
37		<b>2001</b>	<input checked="" type="checkbox"/>	
38		<b>2002</b>	<input checked="" type="checkbox"/>	
39		<b>2003</b>	<input checked="" type="checkbox"/>	
40		<b>2004</b>	<input checked="" type="checkbox"/>	
41				
42	13)	<b>Schedules or pages from CT23 and T2 tax returns</b>	<input checked="" type="checkbox"/>	
43				
44				
45				
46				
47				
48				
49				
50				

	A	B	C
1		<b>SECTION 93 PILs TAX GROSS-UP</b>	
2		<b>"SIMPIL"</b>	
3		<b>Background Questionnaire</b>	<b>Version 2004.2</b>
4		<b>Utility Name: Erie Thames Powerlines</b>	<b>RRR # 2.1.8</b>
5		<b>Reporting period: 2004</b>	
6	1	<b>Does the company engage in non-regulated activities?</b>	<b>NO</b>
7		<b>Answer:</b>	
8			
9			
10		<b>If the answer to question 1 is "NO", please skip questions 2 to 6.</b>	
11			
12	2	<b>Please identify the types of non-wire operations carried on by the LDC.</b>	
13		<b>Answer:</b>	
14			
15			
16			
17	3	<b>Does the LDC intend to transfer the non-wire operations to a separate legal entity and the expected date?</b>	
18		<b>Answer:</b>	
19			
20			
21			
22	4	<b>Please identify the percentage and amount of gross revenues arising from non-wire operations.</b>	
23		<b>Answer:</b>	
24			
25			
26	5	<b>Please identify the percentage and amount of operating expense incurred pertaining to non-wire operations.</b>	
27		<b>Answer:</b>	
28			
29			
30	6	<b>Please identify the percentage and amount of depreciation and capital cost allowance expenses pertaining to non-wire operations.</b>	
31		<b>Answer:</b>	
32			
33			
34			
35	7	<b>Did the company incur any OPEBs (post employment benefits other than pensions) for accounting and tax purposes? (Please identify the amount.)</b>	<b>No</b>
36		<b>Answer:</b>	
37			
38			
39	8	<b>Did the company have any reserves for accounting and tax purposes? (Please identify the amount.)</b>	<b>No</b>
40		<b>Answer:</b>	
41			
42			
43			
44			

	A	B	C	D	E	F	G	H	I	J	K	N	O
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>												
2	<b>Analysis of Account 1562:</b>	<b>Deferred Payments in lieu of Taxes</b>											
3	<b>Utility Name: Erie Thames Powerlines</b>												<b>Version 2004.2</b>
4	<b>Reporting period: 2004</b>												<b>RRR # 2.1.8</b>
5			<b>Sign Convention: + for increase; - for decrease</b>										
6													
7													
8													
9	<b>Year start:</b>		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		
10	<b>Year end:</b>		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		<b>Total</b>
11													
12	<b>Opening balance:</b>	=	0		187,860		165,097		137,527		141,769		0
13	<b>Initial Estimate PILs Rate Adjustment (1)</b>	+/-	186,732		659,320		846,052		706,003		378,943		2,777,050
14	<b>True-up Variance Adjustment (2)</b>	+/-									-46,479		-46,479
15	<b>Deferral Account Variance Adjustment (3)</b>	+/-									-42,585		-42,585
16	<b>Adjustments to reported prior years' variances (4)</b>												0
17	<b>Carrying charges</b>	+/-	1,128		16,683		8,518		6,688		6,354		39,371
18	<b>PILs collected from customers - Proxv (5)</b>	-	0		-698,766		-882,140		-708,449		-413,838		-2,703,193
19													
20	<b>Ending balance: # 1562</b>		187,860		165,097		137,527		141,769		24,163		24,163
21													
22	<b>PILs collected from customers - Reg Assets (6)</b>	-	0		0		0		0		#REF!		#REF!
23													
24	<b>Note:</b>												
25	The purposes of this worksheet is to show the movement in Account 1562.												
26	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities												
27													
28	<b>Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery.</b>												
29	<b>Answer: Method number 1</b>												
30													
31													
32													
33	(1) (i) From the Initial Estimate Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.												
34	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.												
35	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.												
36	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.												
37	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.												
38													
39													
40	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I130, of the TAXCALC spreadsheet												
41													
42	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I179, of the TAXCALC spreadsheet												
43													
44	(4) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.												
45													
46	(5) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8.												
47	In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.												
48	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.												
49													
50													
51													
52	(ii) Collections should equal: (a) the actual kWhs or kW for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.												
53													
54													
55													
56	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.												
57													
58													
59	(6) Any interim PILs recovery from the Reg Asset decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.												
60													
61													
62													
63													
64													
65													
66													
67													
68													

	A	B	C	D	E
1	<b>PILs TAXES - EB-2010-</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: Erie Thames Powerlines Corporation</b>			<u>Colour Code</u>	
4	<b>Reporting period: 2005</b>			<b>Input Cell</b>	
5				<b>Formula in Cell</b>	
6	<b>Days in reporting period:</b>	365	days		
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2005	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			16,104,265	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			1,379,330	
42					
43	1999 return from RUD Sheet #7			545,161	545,161
44					
45	Total Incremental revenue			834,169	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			313,568	313,568
48	Amount allowed in 2002			260,301	260,301
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			260,301	260,301
52	Other Board-approved changes to MARR or incremental revenue			11838.85	11,839
53					0
54	<b>Total Regulatory Income</b>				<b>1,391,169</b>
55					
56	Equity			8,052,133	
57					
58	Return at target ROE			795,551	
59					
60	Debt			8,052,133	
61					
62	Deemed interest amount in 100% of MARR			583,780	
63					
64	Phase-in of interest - Year 1 (2001)			363,443	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			473,611	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			473,611	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			583,780	
71					
72					

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		0					<b>Version 2009.1</b>	
6	Utility Name: Erie Thames Powerlines Corporation							
7	Reporting period: 2005							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12			\$		\$		<b>TAXREC</b>	
13							<b>\$</b>	
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	1,391,169		-711,007		680,162	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	866,731		171,175		1,037,906	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			1,440		1,440	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	585,215		186,647		771,862	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		43,516		43,516	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	583,780		-987		582,793	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12	0		0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	C&DM 2005 Incremental OM&A expenses per C&DM Plan		28,000					
49	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
50								
51	TAXABLE INCOME/ (LOSS)		1,060,906		-767,569		321,337	
52								
53	BLENDED INCOME TAX RATE							
54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	27.50%		-8.2828%		19.22%	
55								
56	REGULATORY INCOME TAX		291,749		-229,997	<b>Actual</b>	61,752	
57								
58								
59	Miscellaneous Tax Credits	14			0	<b>Actual</b>	0	
60								
61	<b>Total Regulatory Income Tax</b>		291,749		-229,997	<b>Actual</b>	61,752	
62								
63								
64	<b>III) CAPITAL TAXES</b>							
65								
66	<b>Ontario</b>							
67	Base	15	16,104,265		1,598,782		17,703,047	
68	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,500,000		-2,130,203		5,369,797	
69	Taxable Capital		8,604,265		-531,421		12,333,250	
70								
71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72								
73	Ontario Capital Tax		25,813		11,187		37,000	
74								
75	<b>Federal Large Corporations Tax</b>							
76	Base	18	16,104,265		1,598,782		17,703,047	
77	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000		-25,000,000		25,000,000	
78	Taxable Capital		0		-23,401,218		0	
79								
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%		0.0000%		0.1750%	
81								
82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		0		0	
83	Less: Federal Surtax 1.12% x Taxable Income	21	0		0		0	
84								
85	Net LCT		0		0		0	
86								
87	<b>III) INCLUSION IN RATES</b>							
88								
89	Income Tax Rate used for gross- up (exclude surtax)		27.50%					
90								
91	Income Tax (proxy tax is grossed-up)	22	402,413			<b>Actual 2005</b>	61,752	
92	LCT (proxy tax is grossed-up)	23	0			<b>Actual 2005</b>	0	
93	Ontario Capital Tax (no gross-up since it is deductible)	24	25,813			<b>Actual 2005</b>	37,000	
94								
95								
96	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2005</b>	25	428,225			<b>Actual 2005</b>	98,752	
97	<b>RAM DECISION</b>							
98								
99								
100	<b>IV) FUTURE TRUE-UPS</b>							
101	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
102	<b>In Additions:</b>							
103	Employee Benefit Plans - Accrued, Not Paid	3			0			
104	Tax reserves deducted in prior year	4			0			
105	Reserves from financial statements-end of year	4			0			
106	Regulatory Adjustments	5			0			
107	Other additions "Material" Items TAXREC	6			0			
108	Other additions "Material" Items TAXREC 2	6			0			
109	<b>In Deductions - positive numbers</b>							
110	Employee Benefit Plans - Paid Amounts	8			0			
111	Items Capitalized for Regulatory Purposes	9			43,516			
112	Regulatory Adjustments	10			0			
113	Interest Adjustment for tax purposes (See Below - cell E207)	11			0			
114	Tax reserves claimed in current year	4			0			
115	Reserves from F/S beginning of year	4			0			
116	Contributions to deferred income plans	3			0			
117	Contributions to pension plans	3			0			
118	Other deductions "Material" Items TAXREC	12			0			
119	Other deductions "Material" Item TAXREC 2	12			0			
120								
121	Total TRUE-UPS before tax effect	26		=	-43,516			
122								



	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		<b>0</b>					<b>Version 2009.1</b>	
6	Utility Name: Erie Thames Powerlines Corporation							
7	Reporting period: 2005							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12			\$		\$		<b>TAXREC</b>	
13							<b>\$</b>	
123	Income Tax Rate (excluding surtax) from 2005 Utility's tax return			x	36.12%			
124								
125	Income Tax Effect on True-up adjustments			=	-15,718			
126								
127	Less: Miscellaneous Tax Credits	14			0			
128								
129	Total Income Tax on True-ups				-15,718			
130								
131	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
132								
133	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				-24,182			
134								
135	<b>IV b) Calculation of the Deferral Account Variance caused by</b>							
136	<b>changes in legislation</b>							
137	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,060,906			
138								
139	REVISED CORPORATE INCOME TAX RATE			x	36.12%			
140								
141	REVISED REGULATORY INCOME TAX			=	383,199			
142								
143	Less: Revised Miscellaneous Tax Credits			-	0			
144								
145	Total Revised Regulatory Income Tax			=	383,199			
146								
147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	291,749			
148								
149	Regulatory Income Tax Variance			=	91,450			
150								
151	<b>Ontario Capital Tax</b>							
152	Base			=	16,104,265			
153	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	7,500,000			
154	Revised deemed taxable capital			=	8,604,265			
155								
156	Rate - Tab Tax Rates cell C54			x	0.3000%			
157								
158	Revised Ontario Capital Tax			=	25,813			
159	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	25,813			
160	Regulatory Ontario Capital Tax Variance			=	0			
161								
162	<b>Federal LCT</b>							
163	Base			=	16,104,265			
164	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
165	Revised Federal LCT			=	-33,895,735			
166								
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.1750%			
168								
169	Gross Amount				0			
170	Less: Federal surtax			-	0			
171	Revised Net LCT			=	0			
172								
173	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
174	Regulatory Federal LCT Variance			=	0			
175								
176	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
177								
178	Income Tax (grossed-up)			+	140,692			
179	LCT (grossed-up)			+	0			
180	Ontario Capital Tax			+	0			
181								
182	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	140,692			
183								
184	<b>TRUE-UP VARIANCE (from cell I132)</b>			+	-24,182			
185								
186	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	116,511			
187	(Deferral Account Variance + True-up Variance)							
188								
189								
190								
191	<b>V) INTEREST PORTION OF TRUE-UP</b>							
192	<b>Variance Caused By Phase-in of Deemed Debt</b>							
193								
194	Total deemed interest (REGINFO)				583,780			
195	Interest phased-in (Cell C37)				583,780			
196								
197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				0			
198								
199								
200	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
201	<b>Above Deemed Debt per Rate Handbook)</b>							
202	Interest deducted on MoF filing (Cell G37+G42)				582,793			
203	Total deemed interest (REGINFO CELL D62)				583,780			
204								
205	Variance caused by excess debt				0			
206								
207	<b>Interest Adjustment for Tax Purposes (carry forward to Cell E113)</b>				0			
208								
209	<b>Total Interest Variance</b>				0			
210								
211								
212								

	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
6	<b>Section A: Identification:</b>						
7	<b>Utility Name: Erie Thames Powerlines Corporation</b>						
8	<b>Reporting period: 2005</b>						
9	<b>Taxation Year's start date:</b>						
10	<b>Taxation Year's end date:</b>						
11	<b>Number of days in taxation year:</b>		365	days			
12							
13	<b>Please enter the Materiality Level :</b>		<b>20,130</b>	< - enter materiality level			
14	(0.25% x Rate Base x CER)	Y/N	Y				
15	(0.25% x Net Assets)	Y/N	N				
16	<b>Or other measure (please provide the basis of the amount)</b>	Y/N	N				
17	<b>Does the utility carry on non-wires related operation?</b>	Y/N					
18	<b>(Please complete the questionnaire in the Background questionnaire worksheet.)</b>						
19							
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	<b>Section B: Financial statements data:</b>						
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>						
24	<i>The actual categories of the income statements should be used.</i>						
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>						
26							
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>						
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>						
29							
30	<b>Income:</b>						
31	Energy Sales	+	33,932,978		33,932,978		
32	Distribution Revenue	+	5,447,938		5,447,938		
33	Other Income	+	372,913		372,913		
34	Miscellaneous income	+	307,238		307,238		
35		+			0		
36	Revenue should be entered above this line						
37							
38	<b>Costs and Expenses:</b>						
39	Cost of energy purchased	-	33,932,978		33,932,978		
40	Administration	-	273,821		273,821		
41	Customer billing and collecting	-	617,738		617,738		
42	Operations and maintenance	-	2,982,088		2,982,088		
43	Amortization	-	1,037,906		1,037,906		
44	Ontario Capital Tax	-	37,000		37,000		
45	Capitalized	-			0		
46	Recovery of Regulatory Assets	-			0		
47	Regulatory and Professional	-	475,164		475,164		
48	Community Relations	-	24,210		24,210		
49							
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	680,162	0	680,162		
51	Less: Interest expense for accounting purposes	-	582,793		582,793		
52	Provision for payments in lieu of income taxes	-	-121,000		-121,000		
53	<b>Net Income (loss)</b>	=	218,369	0	218,369		
54	<i>(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )</i>						
55							
56	<b>Section C: Reconciliation of accounting income to taxable income</b>						
57	<b>From T2 Schedule 1</b>						
58	<b>BOOK TO TAX ADDITIONS:</b>						
59	Provision for income tax	+	-121,000	0	-121,000		
60	Federal large corporation tax	+	0		0		
61	Depreciation & Amortization	+	1,037,906	0	1,037,906		
62	Employee benefit plans-accrued, not paid	+	0	0	0		
63	Tax reserves - beginning of year	+	0	0	0		
64	Reserves from financial statements- end of year	+	0	0	0		
65	Regulatory adjustments on which true-up may apply (see A66)	+			0		
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0		
67	Material addition items from TAXREC 2	+	0	0	0		
68	Other addition items (not Material) from TAXREC 2	+	0	0	0		
69							
70	<b>Subtotal</b>		916,906	0	916,906		
71							
72	<b>Other Additions: (Please explain the nature of the additions)</b>						
73	Recapture of CCA	+			0		
74	Non-deductible meals and entertainment expense	+	1,440		1,440		
75	Capital items expensed -	+	0		0		
76		+	0		0		
77		+			0		
78		+			0		
79		+			0		
80	<b>Total Other Additions</b>	=	1,440	0	1,440		
81							
82	<b>Total Additions</b>	=	918,346	0	918,346		
83							
84	<b>Recap Material Additions:</b>						
85			0	0	0		

	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
86			0	0	0		
87			0	0	0		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92	Total Other additions >materiality level		0	0	0		
93	Other additions (less than materiality level)		1,440	0	1,440		
94	Total Other Additions		1,440	0	1,440		
95							
96	BOOK TO TAX DEDUCTIONS:						
97	Capital cost allowance	-	738,805		738,805		
98	Cumulative eligible capital deduction	-	33,057		33,057		
99	Employee benefit plans-paid amounts	-			0		
100	Items capitalized for regulatory purposes	-	43,516		43,516		
101	Regulatory adjustments :	-			0		
102	CCA	-			0		
103	other deductions	-			0		
104	Tax reserves - end of year	-	0	0	0		
105	Reserves from financial statements- beginning of year	-	0	0	0		
106	Contributions to deferred income plans	-			0		
107	Contributions to pension plans	-			0		
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0		
109	Interest capitalized for accounting deducted for tax	-			0		
110	Material deduction items from TAXREC 2	-	0	0	0		
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0		
112							
113	Subtotal	=	815,378	0	815,378		
114	Other deductions (Please explain the nature of the deductions)						
115		-			0		
116		-			0		
117		-			0		
118		-			0		
119		-			0		
120	Total Other Deductions	=	0	0	0		
121							
122	Total Deductions	=	815,378	0	815,378		
123							
124	Recap Material Deductions:						
125			0	0	0		
126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
130	Total Other Deductions exceed materiality level		0	0	0		
131	Other Deductions less than materiality level		0	0	0		
132	Total Other Deductions		0	0	0		
133							
134	TAXABLE INCOME	=	321,337	0	321,337		
135	DEDUCT:						
136	Non-capital loss applied positive number	-	0		0		
137	Net capital loss applied positive number	-			0		
138	Charitable donations		0		0		
139	NET TAXABLE INCOME	=	321,337	0	321,337		
140							
141	FROM ACTUAL TAX RETURNS						
142	Net Federal Income Tax (Must agree with tax return)	+	44,079	0	44,079		
143	Net Ontario Income Tax (Must agree with tax return)	+	17,673	0	17,673		
144	Subtotal	=	61,752	0	61,752		
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0		
146	Total Income Tax	=	61,752	0	61,752		
147							
148	FROM ACTUAL TAX RETURNS						
149	Net Federal Income Tax Rate (Must agree with tax return)		13.72%		13.72%		Divide federal income tax by the taxable
150	Net Ontario Income Tax Rate (Must agree with tax return)		5.50%		5.50%		Divide Ontario income tax by the taxable
151	Blended Income Tax Rate		19.22%		19.22%		
152							
153	Section F: Income and Capital Taxes						
154							
155	RECAP						
156	Total Income Taxes	+	61,752	0	61,752		
157	Ontario Capital Tax	+	37,000		37,000		
158	Federal Large Corporations Tax	+	0		0		
159							
160	Total income and capital taxes	=	98,752	0	98,752		
161							

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Erie Thames Powerlines Corporation</b>					
8	<b>Reporting period: 2005</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42			0		0	
43					0	
44			0		0	
45					0	
46	Other -EMPLOYEE FUTURE BENEFITS				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54			0		0	
55					0	
56			0		0	
57					0	
58	Other -EMPLOYEE FUTURE BENEFITS				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Erie Thames Powerlines Corporation</b>					
9	<b>Reporting period: 2005</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		20,130			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+	0		0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+	0		0	
42		+	0		0	
43	<b>ONTARIO SPECIFIED TAX CREDITS</b>	+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74				0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Erie Thames Powerlines Corporation</b>					
9	<b>Reporting period: 2005</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		20,130			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-	0		0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7		0	Return			
8	Utility Name: Erie Thames Powerlines Corporation				Version 2009.1	
9						
10						
11	Reporting period: 2005					
12	Number of days in taxation year:		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+	0		0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>		0		0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	<b>Ontario capital tax adjustments</b>		0		0	
39		+			0	
40	<b>Changes in Regulatory Asset balances</b>	+			0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44		+			0	
45						
46		+	0		0	
47	<b>Total Additions on which true-up does not apply</b>	=	0	0	0	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	<b>Ontario capital tax adjustments to current or prior year</b>	-	0		0	
61		-			0	
62	<b>Changes in Regulatory Asset balances</b>	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69		-			0	
70		-	0		0	
71		-	0		0	
72		-	0		0	
73		-	0		0	
74	<b>Total Deductions on which true-up does not apply</b>	=	0	0	0	
75						
76						





	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	PILs TAXES - EB-2010-														
2	Analysis of PILs Tax Account 1562:														
3	Utility Name: Erie Thames Powerlines Corporation														Version 2009.1
4	Reporting period: 2005														0
5															
6															
7															
8	Year start:		01/08/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-					0		0		0				0
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-					0								0
15	True-up Variance Adjustment (3)	+/-				0							-24,182		-24,182
16	Deferral Account Variance Adjustment Q4, 2001 (4)										0				0
17	Deferral Account Variance Adjustment (5)	+/-				0							140,692		140,692
18	Adjustments to reported prior years' variances (6)	+/-													0
19	Carrying charges (7)	+/-													0
20	PILs billed to (collected from) customers (8)	-													0
21															
22	Ending balance: # 1562		0		0		0		0		0		116,511		116,511
23															
24															
25															
26	Uncollected PILs														
27															
28	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWts, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															

## Distributor Information

**Applicant Name**

Erie Thames Powerlines Corporation

**OEB Licence Number**

ED-2002-0516



Name of LDC: Erie Thames Powerlines Corporation

OEB Licence Number: ED-2002-0516

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<a href="#">A3.2 Annual Interest</a>	Annual Interest
<a href="#">A4.1 PILs Tax Proxy</a>	PILs Tax Proxy
<a href="#">B1.1 Rate Classes</a>	Set Up Rate Classes
<a href="#">C1.1 2002 PILs Recovered</a>	2002 PILs Recoverd
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<a href="#">F1.13 Calc Carry Cost 2013</a>	#N/A
<a href="#">G1.1 Request for Disposition</a>	Request for Disposition of 1562 Balance

Name of LDC: Erie Thames Powerlines Corporation

OEB Licence Number: ED-2002-0516

## Prescribed Interest Rates

Approved Deferral and Variance Accounts Prescribed Interest Rate (per the Bankers' Acceptances-3 months Plus 0.25 Spread)	
Q3 2001	7.25
Q2 2006	4.14
Q3 2006	4.59
Q4 2006	4.59
Q1 2007	4.59
Q2 2007	4.59
Q3 2007	4.59
Q4 2007	5.14
Q1 2008	5.14
Q2 2008	4.08
Q3 2008	3.35
Q4 2008	3.35
Q1 2009	2.45
Q2 2009	1.00
Q3 2009	0.55
Q4 2009	0.55
Q1 2010	0.55
Q2 2010	0.55
Q3 2010	0.89
Q4 2010	1.20
Q1 2011	1.47
Q2 2011	1.47
Q3 2011	1.47
Q4 2011	1.47
Q1 2012	1.47
Q2 2012	1.47
Q3 2012	1.47
Q4 2012	1.47
Q1 2013	1.47
Q2 2013	1.47
Q3 2013	1.47
Q4 2013	1.47



Name of LDC: **Erie Thames Powerlines Corporation**

OEB Licence Number: **ED-2002-0516**

## Annual Interest

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-01	0.00	0.00%	0.00%
February-28-01	0.00	0.00%	0.00%
March-31-01	0.00	0.00%	0.00%
April-30-01	0.00	0.00%	0.00%
May-31-01	0.00	0.00%	0.00%
June-30-01	0.00	0.00%	0.00%
July-31-01	0.00	0.00%	0.00%
August-31-01	0.00	0.00%	0.00%
September-30-01	0.00	0.00%	0.00%
October-31-01	7.25	0.62%	0.62%
November-30-01	7.25	0.60%	1.21%
December-31-01	7.25	0.62%	1.83%
<b>Effective Annual Interest</b>		<b>1.83%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-02	7.25	0.62%	0.62%
February-28-02	7.25	0.56%	1.17%
March-31-02	7.25	0.62%	1.79%
April-30-02	7.25	0.60%	2.38%
May-31-02	7.25	0.62%	3.00%
June-30-02	7.25	0.60%	3.60%
July-31-02	7.25	0.62%	4.21%
August-31-02	7.25	0.62%	4.83%
September-30-02	7.25	0.60%	5.42%
October-31-02	7.25	0.62%	6.04%
November-30-02	7.25	0.60%	6.63%
December-31-02	7.25	0.62%	7.25%
<b>Effective Annual Interest</b>		<b>7.25%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-03	7.25	0.62%	0.62%
February-28-03	7.25	0.56%	1.17%
March-31-03	7.25	0.62%	1.79%
April-30-03	7.25	0.60%	2.38%
May-31-03	7.25	0.62%	3.00%
June-30-03	7.25	0.60%	3.60%
July-31-03	7.25	0.62%	4.21%
August-31-03	7.25	0.62%	4.83%
September-30-03	7.25	0.60%	5.42%
October-31-03	7.25	0.62%	6.04%
November-30-03	7.25	0.60%	6.63%
December-31-03	7.25	0.62%	7.25%
<b>Effective Annual Interest</b>		<b>7.25%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-04	7.25	0.62%	0.62%
February-29-04	7.25	0.58%	1.19%
March-31-04	7.25	0.62%	1.81%
April-30-04	7.25	0.60%	2.40%
May-31-04	7.25	0.62%	3.02%
June-30-04	7.25	0.60%	3.62%
July-31-04	7.25	0.62%	4.23%
August-31-04	7.25	0.62%	4.85%
September-30-04	7.25	0.60%	5.44%
October-31-04	7.25	0.62%	6.06%
November-30-04	7.25	0.60%	6.65%
December-31-04	7.25	0.62%	7.27%
<b>Effective Annual Interest</b>		<b>7.27%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-05	7.25	0.62%	0.62%
February-28-05	7.25	0.56%	1.17%
March-31-05	7.25	0.62%	1.79%
April-30-05	7.25	0.60%	2.38%
May-31-05	7.25	0.62%	3.00%
June-30-05	7.25	0.60%	3.60%
July-31-05	7.25	0.62%	4.21%
August-31-05	7.25	0.62%	4.83%
September-30-05	7.25	0.60%	5.42%
October-31-05	7.25	0.62%	6.04%
November-30-05	7.25	0.60%	6.63%
December-31-05	7.25	0.62%	7.25%
<b>Effective Annual Interest</b>		<b>7.25%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-06	7.25	0.62%	0.62%
February-28-06	7.25	0.56%	1.17%
March-31-06	7.25	0.62%	1.79%
April-30-06	4.14	0.34%	2.13%
May-31-06	4.14	0.35%	2.48%
June-30-06	4.14	0.34%	2.82%
July-31-06	4.59	0.39%	3.21%
August-31-06	4.59	0.39%	3.60%
September-30-06	4.59	0.38%	3.98%
October-31-06	4.59	0.39%	4.37%
November-30-06	4.59	0.38%	4.74%
December-31-06	4.59	0.39%	5.13%
<b>Effective Annual Interest</b>		<b>5.13%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-07	4.59	0.39%	0.39%
February-28-07	4.59	0.35%	0.74%
March-31-07	4.59	0.39%	1.13%
April-30-07	4.59	0.38%	1.51%
May-31-07	4.59	0.39%	1.90%
June-30-07	4.59	0.38%	2.28%
July-31-07	4.59	0.39%	2.67%

August-31-07	4.59	0.39%	3.06%
September-30-07	4.59	0.38%	3.43%
October-31-07	5.14	0.44%	3.87%
November-30-07	5.14	0.42%	4.29%
December-31-07	5.14	0.44%	4.73%
<b>Effective Annual Interest</b>		<b>4.73%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-08	5.14	0.44%	0.44%
February-29-08	5.14	0.41%	0.84%
March-31-08	5.14	0.44%	1.28%
April-30-08	4.08	0.34%	1.62%
May-31-08	4.08	0.35%	1.96%
June-30-08	4.08	0.34%	2.30%
July-31-08	3.35	0.28%	2.58%
August-31-08	3.35	0.28%	2.87%
September-30-08	3.35	0.28%	3.14%
October-31-08	3.35	0.28%	3.43%
November-30-08	3.35	0.28%	3.70%
December-31-08	3.35	0.28%	3.99%
<b>Effective Annual Interest</b>		<b>3.99%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-09	2.45	0.21%	0.21%
February-28-09	2.45	0.19%	0.40%
March-31-09	2.45	0.21%	0.60%
April-30-09	1.00	0.08%	0.69%
May-31-09	1.00	0.08%	0.77%
June-30-09	1.00	0.08%	0.85%
July-31-09	0.55	0.05%	0.90%
August-31-09	0.55	0.05%	0.95%
September-30-09	0.55	0.05%	0.99%
October-31-09	0.55	0.05%	1.04%
November-30-09	0.55	0.05%	1.08%
December-31-09	0.55	0.05%	1.13%
<b>Effective Annual Interest</b>		<b>1.13%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-10	0.55	0.05%	0.05%
February-28-10	0.55	0.04%	0.09%
March-31-10	0.55	0.05%	0.14%
April-30-10	0.55	0.05%	0.18%
May-31-10	0.55	0.05%	0.23%
June-30-10	0.55	0.05%	0.27%
July-31-10	0.89	0.08%	0.35%
August-31-10	0.89	0.08%	0.42%
September-30-10	0.89	0.07%	0.50%
October-31-10	1.20	0.10%	0.60%
November-30-10	1.20	0.10%	0.70%
December-31-10	1.20	0.10%	0.80%
<b>Effective Annual Interest</b>		<b>0.80%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
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January-31-11	1.47	0.12%	0.12%
February-28-11	1.47	0.11%	0.24%
March-31-11	1.47	0.12%	0.36%
April-30-11	1.47	0.12%	0.48%
May-31-11	1.47	0.12%	0.61%
June-30-11	1.47	0.12%	0.73%
July-31-11	1.47	0.12%	0.85%
August-31-11	1.47	0.12%	0.98%
September-30-11	1.47	0.12%	1.10%
October-31-11	1.47	0.12%	1.22%
November-30-11	1.47	0.12%	1.35%
December-31-11	1.47	0.12%	1.47%
<b>Effective Annual Interest</b>		<b>1.47%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-12	1.47	0.12%	0.12%
February-29-12	1.47	0.12%	0.24%
March-31-12	1.47	0.12%	0.37%
April-30-12	1.47	0.12%	0.49%
May-31-12	1.47	0.12%	0.61%
June-30-12	1.47	0.12%	0.73%
July-31-12	1.47	0.12%	0.86%
August-31-12	1.47	0.12%	0.98%
September-30-12	1.47	0.12%	1.10%
October-31-12	1.47	0.12%	1.23%
November-30-12	1.47	0.12%	1.35%
December-31-12	1.47	0.12%	1.47%
<b>Effective Annual Interest</b>		<b>1.47%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-13	1.47	0.12%	0.12%
February-28-13	1.47	0.11%	0.24%
March-31-13	1.47	0.12%	0.36%
April-30-13	1.47	0.12%	0.48%
May-31-13	1.47	0.12%	0.61%
June-30-13	1.47	0.12%	0.73%
July-31-13	1.47	0.12%	0.85%
August-31-13	1.47	0.12%	0.98%
September-30-13	1.47	0.12%	1.10%
October-31-13	1.47	0.12%	1.22%
November-30-13	1.47	0.12%	1.35%
December-31-13	1.47	0.12%	1.47%
<b>Effective Annual Interest</b>		<b>1.47%</b>	

**Name of LDC: Erie Thames Powerlines Corporation**

**OEB Licence Number: ED-2002-0516**

## **PILs Tax Proxy**

	Year	Amount
Board-approved PILs tax proxy from Decisions	2001	186,732
Board-approved PILs tax proxy from Decisions	2002	659,320
Board-approved PILs tax proxy from Decisions	2005	428,225



Name of LDC: Erie Thames Powerlines Corporation

OEB Licence Number: ED-2002-0516

## Rate Class Selection

Rate Group	Rate Class	Fixed Metric	Vol Metric
RES	Residential	Customer	kWh
GSLT50	General Service Less Than 50 kW	Customer	kWh
GSGT50	General Service 50 to 999 kW	Customer	kW
GSGT50	General Service 1,000 to 2,999 kW	Customer	kW
GSGT50	General Service 3,000 to 4,999 kW	Customer	kW
LU	Large Use	Customer	kW
USL	Unmetered Scattered Load	Connection	kWh
Sen	Sentinel Lighting	Connection	kW
SL	Street Lighting	Connection	kW
EMB	Embedded Distributor	Connection	kW
NA	Rate Class 11	NA	NA
NA	Rate Class 12	NA	NA
NA	Rate Class 13	NA	NA
NA	Rate Class 14	NA	NA
NA	Rate Class 15	NA	NA
NA	Rate Class 16	NA	NA
NA	Rate Class 17	NA	NA
NA	Rate Class 18	NA	NA
NA	Rate Class 19	NA	NA
NA	Rate Class 20	NA	NA
NA	Rate Class 21	NA	NA
NA	Rate Class 22	NA	NA
NA	Rate Class 23	NA	NA
NA	Rate Class 24	NA	NA
NA	Rate Class 25	NA	NA

Name of LDC: Erie Thames Powerlines Corporation  
OEB Licence Number: ED-2002-0516

## PILs Recovered March to December 2002

Rate Class	Fixed Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed Mar to Dec 2002 D	PILs Recovered E = C * D * 10
Residential	Customer	0.481368	1.699632	2.181001	12.3400	11,854	258,536
General Service Less Than 50 kW	Customer	0.928319	3.277743	4.206062	23.80	1,399	58,843
General Service 50 to 999 kW	Customer	13.624824	48.107011	61.731834	349.36	99	61,115
General Service 1,000 to 2,999 kW	Customer	214.642820	757.868471	972.511290	5,503.75	2	19,450
General Service 3,000 to 4,999 kW	Customer	249.484784	880.889712	1,130.374496	6,397.14	1	11,304
Large Use	Customer	506.138136	1,787.090460	2,293.228596	12,978.09	1	22,932
Unmetered Scattered Load	Connection	0.228453	0.806631	1.035085	5.00	47	486
Sentinel Lighting	Connection	0.002953	0.010427	0.013380	1.50	2,868	384
Street Lighting	Connection	0.018719	0.066094	0.084814	0.48	31,920	27,073
Embedded Distributor	Connection	0.000000	0.000000	0.000000	0.00	0	0
						48,191	460,122

Rate Class	Vol Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Distribution Charge	kWh/kW Billed Mar to Dec 2002 D	PILs Recovered E = C * D
Residential	kWh	0.000350	0.001236	0.001586	0.0090	97,989,804.0000	155,413
General Service Less Than 50 kW	kWh	0.000468	0.001653	0.002121	0.0120	37,330,667.0000	79,196
General Service 50 to 999 kW	kW	0.045838	0.161846	0.207683	1.1760	236,543.0000	49,126
General Service 1,000 to 2,999 kW	kW	0.055145	0.194708	0.249853	1.4148	43,627	10,900
General Service 3,000 to 4,999 kW	kW	0.048132	0.169948	0.218080	1.2349	34,439	7,510
Large Use	kW	0.022419	0.079158	0.101577	1.2349	102,889	10,451
Unmetered Scattered Load	kWh	0.001371	0.004841	0.006212	0.0300	255,563	1,587
Sentinel Lighting	kW	0.060583	0.213910	0.274493	6.3758	1,698	466
Street Lighting	kW	0.041489	0.146491	0.187980	1.0645	6,382	1,200
Embedded Distributor	kW	0.000000	0.000000	0.000000	0.0000	0	0
						136,001,612	315,850

775,972

Name of LDC: Erie Thames Powerlines Corporation  
OEB Licence Number: ED-2002-0516

## PILs Recovered 2003

Rate Class	Fixed Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed 2003 D	PILs Recovered E = C * D * 12
Residential	Customer	0.481368	1.699632	2.181001	12.3400	11,895	311,316
General Service Less Than 50 kW	Customer	0.928319	3.277743	4.206062	23.8000	1,400	70,662
General Service 50 to 999 kW	Customer	13.624824	48.107011	61.731834	349.3600	110	81,486
General Service 1,000 to 2,999 kW	Customer	214.642820	757.868471	972.511290	5,503.7500	2	23,340
General Service 3,000 to 4,999 kW	Customer	249.484784	880.889712	1,130.374496	6,397.1439	1	13,564
Large Use	Customer	506.138136	1,787.090460	2,293.228596	12,978.0900	1	27,519
Unmetered Scattered Load	Connection	0.228453	0.806631	1.035085	5.0000	56	696
Sentinel Lighting	Connection	0.002953	0.010427	0.013380	1.5000	237	38
Street Lighting	Connection	0.018719	0.066094	0.084814	0.4800	2,660	2,707
Embedded Distributor	Connection	0.000000	0.000000	0.000000	0.0000	0	0
						16,362	531,328

Rate Class	Vol Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Distribution Charge	kWh/kW Billed 2003 D	PILs Recovered E = C * D
Residential	kWh	0.000350	0.001236	0.001586	0.0090	115,456,020	183,114
General Service Less Than 50 kW	kWh	0.000468	0.001653	0.002121	0.0120	43,727,380	92,766
General Service 50 to 999 kW	kW	0.045838	0.161846	0.207683	1.1760	264,610	54,955
General Service 1,000 to 2,999 kW	kW	0.055145	0.194708	0.249853	1.4148	48,911	12,221
General Service 3,000 to 4,999 kW	kW	0.048132	0.169948	0.218080	1.2349	43,299	9,443
Large Use	kW	0.022419	0.079158	0.101577	1.2349	133,004	13,510
Unmetered Scattered Load	kWh	0.001371	0.004841	0.006212	0.0300	492,282	3,058
Sentinel Lighting	kW	0.060583	0.213910	0.274493	6.3758	502	138
Street Lighting	kW	0.041489	0.146491	0.187980	1.0645	8,444	1,587
Embedded Distributor	kW	0.000000	0.000000	0.000000	0.0000	0	0
						160,174,452	370,792

902,120

[illegible]

Rate Class	Vol Metric	PILs Rate 2001	PILs Rate 2002	Total PILs Rate	Distribution Charge	kWh/kW Billed Jan To Mar 2004	PILs Recovered
		A	B	C = A + B		D	E = C * D
Residential	kWh	0.000350	0.001236	0.001586	0.0090	28,519,601	45,232
General Service Less Than 50 kW	kWh	0.000468	0.001653	0.002121	0.0120	9,952,673	21,114
General Service 50 to 999 kW	kW	0.045838	0.161846	0.207683	1.1760	72,059	14,965
General Service 1,000 to 2,999 kW	kW	0.055145	0.194708	0.249853	1.4148	13,320	3,328
General Service 3,000 to 4,999 kW	kW	0.048132	0.169948	0.218080	1.2349	11,791	2,571
Large Use	kW	0.022419	0.079158	0.101577	1.2349	35,289	3,584
Unmetered Scattered Load	kWh	0.001371	0.004841	0.006212	0.0300	125,467	779
Sentinel Lighting	kW	0.060583	0.213910	0.274493	6.3758	139	38
Street Lighting	kW	0.041489	0.146491	0.187980	1.0645	2,289	430
Embedded Distributor	kW	0.000000	0.000000	0.000000	0.0000	0	0
						38,732,626	92,044
							239,611

Name of LDC: Erie Thames Powerlines Corporation

OEB Licence Number: ED-2002-0516

## PILs Recovered April to December 2004

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2004 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2004 <b>B</b>	PILs Recovered <b>C = A * B * 9</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
General Service 1,000 to 2,999 kW	Customer	0.000000	0.0000	0	0
General Service 3,000 to 4,999 kW	Customer	0.000000	0.0000	0	0
Large Use	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Embedded Distributor	Connection	0.000000	0.0000	0	0
				<b>0</b>	<b>0</b>

Rate Class	Vol Metric	PILs Rate Apr to Dec 2004 <b>A</b>	Distribution Charge	kWh/kW Billed Apr To Dec 2004 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.003359	0.0099	85,558,802	287,402
General Service Less Than 50 kW	kWh	0.000961	0.0126	29,858,018	28,707
General Service 50 to 999 kW	kW	0.371796	1.2937	216,177	80,374
General Service 1,000 to 2,999 kW	kW	0.449376	1.4809	39,959	17,956
General Service 3,000 to 4,999 kW	kW	0.197841	1.3323	35,374	6,998
Large Use	kW	0.349935	2.2380	105,866	37,046
Unmetered Scattered Load	kWh	0.001475	0.0273	376,400	555
Sentinel Lighting	kW	0.531958	7.5008	416	221
Street Lighting	kW	0.490253	1.8970	6,868	3,367
Embedded Distributor	kW	0.000000	0.0000	0	0
				<b>116,197,878</b>	<b>462,627</b>

**462,627**

Name of LDC: Erie Thames Powerlines Corporation

OEB Licence Number: ED-2002-0516

## PILs Recovered January to March 2005

Rate Class	Fixed Metric	PILs Rate Jan To Mar 2005 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2005 <b>B</b>	PILs Recovered <b>C = A * B * 3</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
General Service 1,000 to 2,999 kW	Customer	0.000000	0.0000	0	0
General Service 3,000 to 4,999 kW	Customer	0.000000	0.0000	0	0
Large Use	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Embedded Distributor	Connection	0.000000	0.0000	0	0
				<u>0</u>	<u>0</u>

Rate Class	Vol Metric	PILs Rate Jan To Mar 2005 <b>A</b>	Distribution Charge	kWh/kW Billed Jan To Mar 2005 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.003359	0.0099	28,742,391	96,549
General Service Less Than 50 kW	kWh	0.000961	0.0126	10,069,425	9,681
General Service 50 to 999 kW	kW	0.371796	1.2937	85,393	31,749
General Service 1,000 to 2,999 kW	kW	0.449376	1.4809	20,762	9,330
General Service 3,000 to 4,999 kW	kW	0.197841	1.3323	10,849	2,146
Large Use	kW	0.349935	2.2380	34,042	11,912
Unmetered Scattered Load	kWh	0.001475	0.0273	118,249	174
Sentinel Lighting	kW	0.531958	7.5008	196	104
Street Lighting	kW	0.490253	1.8970	2,239	1,098
Embedded Distributor	kW	0.000000	0.0000	0	0
				<u>39,083,546</u>	<u>162,744</u>

162,744



Name of LDC: Erie Thames Powerlines Corporation

OEB Licence Number: ED-2002-0516

## PILs Recovered April to December 2005

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2005 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2005 <b>B</b>	PILs Recovered <b>C = A * B * 9</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
General Service 1,000 to 2,999 kW	Customer	0.000000	0.0000	0	0
General Service 3,000 to 4,999 kW	Customer	0.000000	0.0000	0	0
Large Use	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Embedded Distributor	Connection	0.000000	0.0000	0	0
				<u>0</u>	<u>0</u>

Rate Class	Vol Metric	PILs Rate Apr to Dec 2005 <b>A</b>	Distribution Charge	kWh/kW Billed Apr To Dec 2005 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.002001	0.0077	86,227,172	172,547
General Service Less Than 50 kW	kWh	0.001691	0.0099	30,208,275	51,071
General Service 50 to 999 kW	kW	0.250936	1.0166	256,180	64,285
General Service 1,000 to 2,999 kW	kW	0.302630	1.2230	62,286	18,850
General Service 3,000 to 4,999 kW	kW	0.250158		32,548	8,142
Large Use	kW	0.149083	0.4972	102,125	15,225
Unmetered Scattered Load	kWh	0.002567	0.0249	354,747	911
Sentinel Lighting	kW	0.825583	6.1649	587	485
Street Lighting	kW	0.259272	0.9201	6,716	1,741
Embedded Distributor	kW	0.000000	0.0000	0	0
				<u>117,250,637</u>	<u>333,256</u>

333,256

Name of LDC: Erie Thames Powerlines Corporation

OEB Licence Number: ED-2002-0516

## PILs Recovered January to April 2006

Rate Class	Fixed Metric	PILs Rate Jan To Apr 2006 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Jan To Apr 2006 <b>B</b>	PILs Recovered <b>C = A * B * 4</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
General Service 1,000 to 2,999 kW	Customer	0.000000	0.0000	0	0
General Service 3,000 to 4,999 kW	Customer	0.000000	0.0000	0	0
Large Use	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Embedded Distributor	Connection	0.000000	0.0000	0	0
				<u>0</u>	<u>0</u>

Rate Class	Vol Metric	PILs Rate Jan To Apr 2006 <b>A</b>	Distribution Charge	kWh/kW Billed Jan To Apr 2006 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.002001	0.0077	38,670,139	77,382
General Service Less Than 50 kW	kWh	0.001691	0.0099	13,715,829	23,188
General Service 50 to 999 kW	kW	0.250936	1.0166	92,776	23,281
General Service 1,000 to 2,999 kW	kW	0.302630	1.2230	37,549	11,364
General Service 3,000 to 4,999 kW	kW	0.250158	0.0000	14,310	3,580
Large Use	kW	0.149083	0.4972	43,847	6,537
Unmetered Scattered Load	kWh	0.002567	0.0249	146,285	376
Sentinel Lighting	kW	0.825583	6.1649	339	280
Street Lighting	kW	0.259272	0.9201	2,881	747
Embedded Distributor	kW	0.000000	0.0000	0	0
				<u>52,723,956</u>	<u>146,734</u>

146,734

Name of LDC: Erie Thames Powerlines Corporation  
OEB Licence Number: ED-2002-0516

## Total PIL's Recoverd

Rate Class	Fixed Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Mar 2005	PILs Recovered Apr to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	Customer	258,536	311,316	78,418	0	0	0	0	648,270
General Service Less Than 50 kW	Customer	58,843	70,662	17,224	0	0	0	0	146,728
General Service 50 to 999 kW	Customer	61,115	81,486	20,372	0	0	0	0	162,972
General Service 1,000 to 2,999 kW	Customer	19,450	23,340	20,423	0	0	0	0	63,213
General Service 3,000 to 4,999 kW	Customer	11,304	13,564	3,391	0	0	0	0	28,259
Large Use	Customer	22,932	27,519	6,880	0	0	0	0	57,331
Unmetered Scattered Load	Connection	486	696	174	0	0	0	0	1,356
Sentinel Lighting	Connection	384	38	10	0	0	0	0	431
Street Lighting	Connection	27,073	2,707	677	0	0	0	0	30,457
Embedded Distributor	Connection	0	0	0	0	0	0	0	0
		460,122	531,328	147,567	0	0	0	0	1,139,017

Rate Class	Vol Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Mar 2005	PILs Recovered Apr to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	kWh	155,413	183,114	45,232	287,402	96,549	172,547	77,382	1,017,640
General Service Less Than 50 kW	kWh	79,196	92,766	21,114	28,707	9,681	51,071	23,188	305,723
General Service 50 to 999 kW	kW	49,126	54,955	14,965	80,374	31,749	64,285	23,281	318,735
General Service 1,000 to 2,999 kW	kW	10,900	12,221	3,328	17,956	9,330	18,850	11,364	83,948
General Service 3,000 to 4,999 kW	kW	7,510	9,443	2,571	6,998	2,146	8,142	3,580	40,391
Large Use	kW	10,451	13,510	3,584	37,046	11,912	15,225	6,537	98,266
Unmetered Scattered Load	kWh	1,587	3,058	779	555	174	911	376	7,440
Sentinel Lighting	kW	466	138	38	221	104	485	280	1,732
Street Lighting	kW	1,200	1,587	430	3,367	1,098	1,741	747	10,170
Embedded Distributor	kW	0	0	0	0	0	0	0	0
		315,850	370,792	92,044	462,627	162,744	333,256	146,734	1,884,045

Rate Class	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Mar 2005	PILs Recovered Apr to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	413,949	494,430	123,650	287,402	96,549	172,547	77,382	1,665,909
General Service Less Than 50 kW	138,039	163,428	38,338	28,707	9,681	51,071	23,188	452,451
General Service 50 to 999 kW	110,241	136,441	35,337	80,374	31,749	64,285	23,281	481,707
General Service 1,000 to 2,999 kW	30,351	35,561	23,751	17,956	9,330	18,850	11,364	147,161
General Service 3,000 to 4,999 kW	18,814	23,007	5,963	6,998	2,146	8,142	3,580	68,651
Large Use	33,383	41,029	10,464	37,046	11,912	15,225	6,537	155,597
Unmetered Scattered Load	2,074	3,753	953	555	174	911	376	8,796
Sentinel Lighting	850	176	48	221	104	485	280	2,164
Street Lighting	28,272	4,295	1,107	3,367	1,098	1,741	747	40,627
Embedded Distributor	0	0	0	0	0	0	0	0
	775,972	902,120	239,611	462,627	162,744	333,256	146,734	3,023,063

Name of LDC: Erie Thames Powerlines Corporation  
OEB Licence Number: ED-2002-0516

### Total PIL's Recoverd by Year

Rate Class	Fixed Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Dec 2004	PILs Recovered Jan to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	Customer	258,536	311,316	78,418	0	0	648,270
General Service Less Than 50 kW	Customer	58,843	70,662	17,224	0	0	146,728
General Service 50 to 999 kW	Customer	61,115	81,486	20,372	0	0	162,972
General Service 1,000 to 2,999 kW	Customer	19,450	23,340	20,423	0	0	63,213
General Service 3,000 to 4,999 kW	Customer	11,304	13,564	3,391	0	0	28,259
Large Use	Customer	22,932	27,519	6,880	0	0	57,331
Unmetered Scattered Load	Connection	486	696	174	0	0	1,356
Sentinel Lighting	Connection	384	38	10	0	0	431
Street Lighting	Connection	27,073	2,707	677	0	0	30,457
Embedded Distributor	Connection	0	0	0	0	0	0
		460,122	531,328	147,567	0	0	1,139,017

Rate Class	Vol Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Dec 2004	PILs Recovered Jan to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	kWh	155,413	183,114	332,635	269,096	77,382	1,017,640
General Service Less Than 50 kW	kWh	79,196	92,766	49,821	60,752	23,188	305,723
General Service 50 to 999 kW	kW	49,126	54,955	95,339	96,034	23,281	318,735
General Service 1,000 to 2,999 kW	kW	10,900	12,221	21,284	28,179	11,364	83,948
General Service 3,000 to 4,999 kW	kW	7,510	9,443	9,570	10,289	3,580	40,391
Large Use	kW	10,451	13,510	40,631	27,138	6,537	98,266
Unmetered Scattered Load	kWh	1,587	3,058	1,334	1,085	376	7,440
Sentinel Lighting	kW	466	138	260	589	280	1,732
Street Lighting	kW	1,200	1,587	3,797	2,839	747	10,170
Embedded Distributor	kW	0	0	0	0	0	0
		315,850	370,792	554,671	496,000	146,734	1,884,045

Rate Class	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	413,949	494,430	411,053	269,096	77,382	1,665,909
General Service Less Than 50 kW	138,039	163,428	67,045	60,752	23,188	452,451
General Service 50 to 999 kW	110,241	136,441	115,711	96,034	23,281	481,707
General Service 1,000 to 2,999 kW	30,351	35,561	41,707	28,179	11,364	147,161
General Service 3,000 to 4,999 kW	18,814	23,007	12,961	10,289	3,580	68,651
Large Use	33,383	41,029	47,510	27,138	6,537	155,597
Unmetered Scattered Load	2,074	3,753	1,508	1,085	376	8,796
Sentinel Lighting	850	176	269	589	280	2,164
Street Lighting	28,272	4,295	4,474	2,839	747	40,627
Embedded Distributor	0	0	0	0	0	0
	775,972	902,120	702,238	496,000	146,734	3,023,063

Name of LDC: Erie Thames Powerlines Corporation  
OEB Licence Number: ED-2002-0516

### Disposition of Balance Recorded in Account 1562 Deferred PILs

Year start:	01/10/2001	01/01/2002	01/01/2003	01/01/2004	01/01/2005	01/01/2006	01/05/2006	01/01/2007	01/01/2008	01/01/2009	01/01/2010	01/01/2011	01/01/2012
Year end:	31/12/2001	31/12/2002	31/12/2003	31/12/2004	31/12/2005	30/04/2006	31/12/2006	31/12/2007	31/12/2008	31/12/2009	31/12/2010	31/12/2011	30/04/2012
Principal Opening balance: # 1562	=	186,847	-42,969	-177,740	-263,040	-156,530	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521
Board-approved PILs tax proxy from Decisions <sup>(1)</sup>	+/-	186,732	659,320	846,052	706,003	485,999	142,742						
True-up Variance Adjustment Q4, 2001 <sup>(2)</sup>	+/-	0						0	0	0	0	0	0
True-up Variance Adjustment <sup>(3)</sup>	+/-		-113,164	-47,488	-46,479	-24,182		0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001 <sup>(4)</sup>	+/-	115						0	0	0	0	0	0
Deferral Account Variance Adjustment <sup>(5)</sup>	+/-		0	-31,216	-42,585	140,692		0	0	0	0	0	0
Adjustments to reported prior years' variances <sup>(6)</sup>	+/-							0	0	0	0	0	0
PILs collected from customers - Proxy <sup>(6)</sup>	-	0	-775,972	-902,120	-702,238	-496,000	-146,734	0	0	0	0	0	0
Principal Ending balance: # 1562		186,847	-42,969	-177,740	-263,040	-156,530	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521
Principal Opening balance: # 1562		0	1,138	11,695	4,080	-14,017	-30,937	-39,121	-46,711	-53,112	-54,927	-56,210	-58,570
Carrying charges <sup>(7)</sup>	+/-	1,138	10,557	-7,615	-18,098	-16,919	-3,359	-7,590	-6,401	-1,815	-1,283	-2,360	-2,366
Principal Ending balance: # 1562		1,138	11,695	4,080	-14,017	-30,937	-34,296	-46,711	-53,112	-54,927	-56,210	-58,570	-60,936

**NOTE:** The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.  
For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. **ANSWER:**

Method #3

- (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.  
Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. Per APH entries began October 1, 2001.
  - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C12 and E12.
  - (iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
  - (iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
  - (v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
  - (vi) Column M - In 2006, the prorated 2005 PILs tax proxy will be used for the period from January 1, 2006 to April 30, 2006.
  - (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.
  - (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet.  
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
  - (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I182, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
  - (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I182, of the TAXCALC spreadsheet.  
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
  - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
  - (7) Carrying charges are calculated on a simple interest basis.
  - (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.  
The 2005 PILs tax proxy is being recovered on a volumetric basis by class. Input negative number for collections.
  - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
- In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
- In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- In 2006, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period January 1 to April 30, 2006.

**Name of LDC:** Erie Thames Powerlines Corporation  
**OEB Licence Number:** ED-2002-0516

## Calculate Carrying Cost 2001

Month	Jan-01	Feb-01	Mar-01	Apr-01	May-01	Jun-01	Jul-01	Aug-01	Sep-01	Oct-01	Nov-01	Dec-01	Total
Prescribed Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.25%	7.25%	7.25%	
Monthly Interest	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	0	0	0	0	0	0	0	0	0	62,282	124,565	0
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	62,244	62,244	62,244	186,732
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	38	38	38	115
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		0	0	0	0	0	0	0	0	62,282	124,565	186,847	186,847
Interest on Opening Balance		0	0	0	0	0	0	0	0	0	371	767	1,138
Cummulative Interest This Year		0	0	0	0	0	0	0	0	0	371	1,138	
Cummulative Interest Life to Date		0	0	0	0	0	0	0	0	0	371	1,138	

**Name of LDC: Erie Thames Powerlines Corporation**  
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## Calculate Carrying Cost 2002

Month		Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02	Total
Prescribed Rate		7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest		0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	186,847	232,360	277,873	245,789	213,705	181,620	149,536	117,452	85,368	53,284	21,199	-10,885	186,847
Board-approved PILs tax proxy from Decisions(1)	+/-	54,943	54,943	54,943	54,943	54,943	54,943	54,943	54,943	54,943	54,943	54,943	54,943	659,320
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	-9,430	-9,430	-9,430	-9,430	-9,430	-9,430	-9,430	-9,430	-9,430	-9,430	-9,430	-9,430	-113,164
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	-77,597	-77,597	-77,597	-77,597	-77,597	-77,597	-77,597	-77,597	-77,597	-77,597	-775,972
Principal Ending balance: # 1562		232,360	277,873	245,789	213,705	181,620	149,536	117,452	85,368	53,284	21,199	-10,885	-42,969	-42,969
Interest on Opening Balance		1,151	1,292	1,711	1,465	1,316	1,082	921	723	509	328	126	-67	10,557
Cummulative Interest This Year		1,151	2,443	4,154	5,618	6,934	8,017	8,937	9,661	10,169	10,497	10,624	10,557	
Cummulative Interest Life to Date		2,289	3,581	5,292	6,757	8,073	9,155	10,076	10,799	11,307	11,636	11,762	11,695	

Name of LDC: **Erie Thames Powerlines Corporation**  
 OEB Licence Number: **ED-2002-0516**

## Calculate Carrying Cost 2003

Month	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Total
Prescribed Rate	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest	0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	-42,969	-54,200	-65,431	-76,662	-87,893	-99,124	#####	#####	#####	#####	#####	-42,969
Board-approved PILs tax proxy from Decisions(1)	+/-	70,504	70,504	70,504	70,504	70,504	70,504	70,504	70,504	70,504	70,504	70,504	846,052
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	-3,957	-3,957	-3,957	-3,957	-3,957	-3,957	-3,957	-3,957	-3,957	-3,957	-3,957	-47,488
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	-2,601	-2,601	-2,601	-2,601	-2,601	-2,601	-2,601	-2,601	-2,601	-2,601	-2,601	-31,216
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-75,177	-75,177	-75,177	-75,177	-75,177	-75,177	-75,177	-75,177	-75,177	-75,177	-75,177	-902,120
Principal Ending balance: # 1562		-54,200	-65,431	-76,662	-87,893	-99,124	#####	#####	#####	#####	#####	#####	-177,740
Interest on Opening Balance		-265	-301	-403	-457	-541	-591	-680	-749	-791	-887	-925	-7,615
Cumulative Interest This Year		-265	-566	-969	-1,426	-1,967	-2,558	-3,237	-3,986	-4,777	-5,664	-6,589	-7,615
Cumulative Interest Life to Date		11,430	11,129	10,726	10,269	9,728	9,137	8,458	7,709	6,918	6,031	5,105	4,080



Name of LDC: Erie Thames Powerlines Corporation

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## Calculate Carrying Cost 2004

Month		Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Total
Prescribed Rate		7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest		0.62%	0.58%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	-177,740	#####	#####	#####	#####	#####	#####	#####	#####	#####	-263,057	-263,048	-177,740
Board-approved PILs tax proxy from Decisions(1)	+/-	58,834	58,834	58,834	58,834	58,834	58,834	58,834	58,834	58,834	58,834	58,834	58,834	706,003
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	-3,873	-3,873	-3,873	-3,873	-3,873	-3,873	-3,873	-3,873	-3,873	-3,873	-3,873	-3,873	-46,479
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	-3,549	-3,549	-3,549	-3,549	-3,549	-3,549	-3,549	-3,549	-3,549	-3,549	-3,549	-3,549	-42,585
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-79,870	-79,870	-79,870	-51,403	-51,403	-51,403	-51,403	-51,403	-51,403	-51,403	-51,403	-51,403	-702,238
Principal Ending balance: # 1562		-206,199	#####	#####	#####	#####	#####	#####	#####	#####	#####	-263,048	-263,040	-263,040
Interest on Opening Balance		-1,094	-1,188	-1,445	-1,568	-1,620	-1,568	-1,620	-1,620	-1,568	-1,620	-1,568	-1,620	-18,098
Cummulative Interest This Year		-1,094	-2,282	-3,727	-5,295	-6,915	-8,483	-10,103	-11,723	-13,290	-14,910	-16,478	-18,098	
Cummulative Interest Life to Date		2,986	1,798	353	-1,215	-2,835	-4,403	-6,023	-7,643	-9,210	-10,830	-12,398	-14,017	

**Name of LDC: Erie Thames Powerlines Corporation**  
**OEB Licence Number: ED-2002-0516**

## Calculate Carrying Cost 2005

Month		Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Total
Prescribed Rate		7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest		0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	-263,040	-267,079	-271,117	-275,156	-261,976	-248,795	-235,614	-222,433	-209,253	-196,072	-182,891	-169,710	-263,040
Board-approved PILs tax proxy from Decisions(1)	+/-	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	485,999
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	-2,015	-2,015	-2,015	-2,015	-2,015	-2,015	-2,015	-2,015	-2,015	-2,015	-2,015	-2,015	-24,182
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	11,724	11,724	11,724	11,724	11,724	11,724	11,724	11,724	11,724	11,724	11,724	11,724	140,692
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-54,248	-54,248	-54,248	-37,028	-37,028	-37,028	-37,028	-37,028	-37,028	-37,028	-37,028	-37,028	-496,000
Principal Ending balance: # 1562		-267,079	-271,117	-275,156	-261,976	-248,795	-235,614	-222,433	-209,253	-196,072	-182,891	-169,710	-156,530	-156,530
Interest on Opening Balance		-1,620	-1,485	-1,669	-1,640	-1,613	-1,483	-1,451	-1,370	-1,247	-1,207	-1,090	-1,045	-16,919
Cummulative Interest This Year		-1,620	-3,105	-4,774	-6,414	-8,027	-9,510	-10,961	-12,330	-13,577	-14,784	-15,874	-16,919	
Cummulative Interest Life to Date		-15,637	-17,123	-18,792	-20,432	-22,045	-23,527	-24,978	-26,348	-27,595	-28,802	-29,892	-30,937	

Name of LDC: Erie Thames Powerlines Corporation  
OEB Licence Number: ED-2002-0516

## Calculate Carrying Cost 2006

Month	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Total
Prescribed Rate	7.25%	7.25%	7.25%	4.14%	4.14%	4.14%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	
Monthly Interest	0.62%	0.56%	0.62%	0.34%	0.35%	0.34%	0.39%	0.39%	0.38%	0.39%	0.38%	0.39%	
Principal Opening balance: # 1562	=	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	-156,530
Board-approved PILs tax proxy from Decisions(1)	+/-	35,685	35,685	35,685	35,685	0	0	0	0	0	0	0	142,742
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-36,683	-36,683	-36,683	-36,683	0	0	0	0	0	0	0	-146,734
Principal Ending balance: # 1562		#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	-160,521
Interest on Opening Balance		-964	-876	-976	-543	-564	-546	-626	-626	-606	-626	-606	-8,184
Cummulative Interest This Year		-964	-1,840	-2,816	-3,359	-3,923	-4,470	-5,095	-5,721	-6,327	-6,952	-7,558	-8,184
Cummulative Interest Life to Date		-31,901	-32,777	-33,753	-34,296	-34,860	-35,406	-36,032	-36,658	-37,263	-37,889	-38,495	-39,121

Name of LDC: **Erie Thames Powerlines Corporation**  
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## Calculate Carrying Cost 2007

Month	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total
Prescribed Rate	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	5.14%	5.14%	5.14%	
Monthly Interest	0.39%	0.35%	0.39%	0.38%	0.39%	0.38%	0.39%	0.39%	0.38%	0.44%	0.42%	0.44%	
Principal Opening balance: # 1562	=	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Interest on Opening Balance		-626	-565	-626	-606	-626	-606	-626	-606	-701	-678	-701	-7,590
Cummulative Interest This Year		-626	-1,191	-1,817	-2,422	-3,048	-3,654	-4,279	-4,905	-5,511	-6,212	-6,890	-7,590
Cummulative Interest Life to Date		-39,746	-40,312	-40,937	-41,543	-42,169	-42,774	-43,400	-44,026	-44,631	-45,332	-46,010	-46,711

Name of LDC: Erie Thames Powerlines Corporation  
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## Calculate Carrying Cost 2008

Month	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Total
Prescribed Rate	5.14%	5.14%	5.14%	4.08%	4.08%	4.08%	3.35%	3.35%	3.35%	3.35%	3.35%	3.35%	
Monthly Interest	0.44%	0.41%	0.44%	0.34%	0.35%	0.34%	0.28%	0.28%	0.28%	0.28%	0.28%	0.28%	
Principal Opening balance: # 1562	=	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Interest on Opening Balance		-701	-656	-701	-538	-556	-538	-457	-457	-442	-457	-442	-457
Cummulative Interest This Year		-701	-1,356	-2,057	-2,595	-3,152	-3,690	-4,147	-4,603	-5,045	-5,502	-5,944	-6,401
Cummulative Interest Life to Date		-47,412	-48,067	-48,768	-49,306	-49,863	-50,401	-50,858	-51,314	-51,756	-52,213	-52,655	-53,112

**Name of LDC:** Erie Thames Powerlines Corporation  
**OEB Licence Number:** ED-2002-0516

## Calculate Carrying Cost 2009

Month	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Total
Prescribed Rate	2.45%	2.45%	2.45%	1.00%	1.00%	1.00%	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%	
Monthly Interest	0.21%	0.19%	0.21%	0.08%	0.08%	0.08%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	
Principal Opening balance: # 1562	=	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521
Interest on Opening Balance		-334	-302	-334	-132	-136	-132	-75	-75	-73	-75	-73	-75
Cummulative Interest This Year		-334	-636	-970	-1,102	-1,238	-1,370	-1,445	-1,520	-1,592	-1,667	-1,740	-1,815
Cummulative Interest Life to Date		-53,446	-53,747	-54,081	-54,213	-54,350	-54,482	-54,557	-54,632	-54,704	-54,779	-54,852	-54,927

Name of LDC: **Erie Thames Powerlines Corporation**

OEB Licence Number: **ED-2002-0516**

## Calculate Carrying Cost 2010

Month	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Total
Prescribed Rate	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%	0.89%	0.89%	0.89%	1.20%	1.20%	1.20%	
Monthly Interest	0.05%	0.04%	0.05%	0.05%	0.05%	0.05%	0.08%	0.08%	0.07%	0.10%	0.10%	0.10%	
Principal Opening balance: # 1562	=	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Interest on Opening Balance		-75	-68	-75	-73	-75	-73	-121	-121	-117	-164	-158	-164
Cummulative Interest This Year		-75	-143	-218	-290	-365	-438	-559	-680	-798	-962	-1,120	-1,283
Cummulative Interest Life to Date		#####	-55,069	-55,144	-55,217	-55,292	-55,365	#####	-55,607	-55,725	#####	-56,047	-56,210

**Name of LDC:** Erie Thames Powerlines Corporation  
**OEB Licence Number:** ED-2002-0516

## Calculate Carrying Cost 2011

Month	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Prescribed Rate	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	
Monthly Interest	0.12%	0.11%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	
Principal Opening balance: # 1562	=	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521
Interest on Opening Balance		-200	-181	-200	-194	-200	-194	-200	-194	-200	-194	-200	-2,360
Cummulative Interest This Year		-200	-381	-582	-776	-976	-1,170	-1,371	-1,571	-1,765	-1,965	-2,159	-2,360
Cummulative Interest Life to Date		-56,411	-56,592	-56,792	-56,986	-57,186	-57,380	-57,581	-57,781	-57,975	-58,175	-58,369	-58,570



**Name of LDC:** Erie Thames Powerlines Corporation  
**OEB Licence Number:** ED-2002-0516

## Calculate Carrying Cost 2012

Month	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Prescribed Rate	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	
Monthly Interest	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	
Principal Opening balance: # 1562	=	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521
Interest on Opening Balance		-200	-187	-200	-194	-200	-194	-200	-194	-200	-194	-200	-2,366
Cummulative Interest This Year		-200	-388	-588	-782	-983	-1,177	-1,377	-1,577	-1,771	-1,972	-2,166	-2,366
Cummulative Interest Life to Date		-58,770	-58,958	-59,158	-59,352	-59,552	-59,746	-59,947	-60,147	-60,341	-60,542	-60,736	-60,936

**Name of LDC:** Erie Thames Powerlines Corporation  
**OEB Licence Number:** ED-2002-0516

## Calculate Carrying Cost 2013

Month	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Prescribed Rate	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	
Monthly Interest	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	
Principal Opening balance: # 1562	=	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521	-160,521
Interest on Opening Balance		-200	-187	-200	-194	-200	-194	-200	-194	-200	-194	-200	-2,366
Cummulative Interest This Year		-200	-388	-588	-782	-983	-1,177	-1,377	-1,577	-1,771	-1,972	-2,166	-2,366
Cummulative Interest Life to Date		-61,136	-61,324	-61,524	-61,718	-61,919	-62,113	-62,313	-62,513	-62,707	-62,908	-63,102	-63,302



*ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates*

**Name of LDC: Erie Thames Powerlines Corporation**

**OEB Licence Number: ED-2002-0516**

## **Request for Disposition of 1562 Balance**

Principal as of December 31, 2013

-160,521

Interest as of December 31, 2013

-63,302

Amount Requested for Disposition of 1562 Balance

-223,823

tax year	2001	2002	2003	2004	2005	
days in the year	92	365	365	365	365	
taxable income	264,558	1,006,719	1,006,719	1,006,719	1,060,906	
<b>Federal</b>						
base rate	38.00%	38.00%	38.00%	38.00%	38.00%	
base taxes	100,532	382,553	382,553	382,553	403,144	
federal tax abatement (10%)	-26,456	-100,672	-100,672	-100,672	-106,091	
small bus. Limit	200,000	200,000	225,000	250,000	300,000	
prorated limit for short year	50,411	200,000	225,000	250,000	300,000	
SBD reduction due to large capital	61,544	244,171	274,692	0	0	
adjusted small bus limit	0	0	0	250,000	300,000	
Small bus ded rate	16%	16%	16%	16%	16%	
small business deduction	0	0	0	-40,000	-48,000	
accelerated limit	300,000	300,000	300,000	300,000	300,000	
prorated accelerated limit	0	0	0	300,000	300,000	
excess over SBD	0	0	0	50,000	0	
accelerated reduction rate	7%	7%	7%	7%	7%	
accelerated reduction	0	0	0	-3,500	0	
general reduction rate	1.00%	3.00%	5.00%	7.00%	7.00%	
general tax reduction	-2,646	-30,202	-50,336	-49,470	-53,263	
surtax rate	1.12%	1.12%	1.12%	1.12%	1.12%	
surtax	2,963	11,275	11,275	11,275	11,882	
<b>total federal tax</b>	74,394	262,955	242,821	200,186	207,672	988,028
<b>PROVINCIAL</b>						
provincial base rate	12.50%	12.50%	12.50%	14.00%	14.00%	
provincial base taxes	33,070	125,840	125,840	140,941	148,527	
provincial SBD limit	280,000	280,000	320,000	400,000	400,000	
prorated SBD	70,575	280,000	320,000	400,000	400,000	
provincial SBD rate	6.50%	6.50%	7.00%	8.50%	8.50%	
SB deduction	-4,587	-18,200	-22,400	-34,000	-34,000	
income in excess of SBD limit	0	726,719	686,719	606,719	660,906	
surtax rate	4.33%	4.33%	4.67%	4.67%	4.67%	
surtax	0	18,200	22,400	28,316	30,844	
<b>total provincial tax</b>	28,482	125,840	125,840	135,256	145,371	560,790
<b>TOTAL TAXES</b>	102,876	388,795	368,660	335,442	353,044	1,548,818
weighted average rate	38.89%	38.62%	36.62%	33.32%	33.28%	
<b>Federal LCT</b>						
taxable capital	16,104,265	16,104,265	16,104,265	16,104,265	16,104,265	
capital deduction	10,000,000	10,000,000	10,000,000	50,000,000	50,000,000	
	6,104,265	6,104,265	6,104,265	0	0	
part I.3 tax rate	0.225%	0.225%	0.225%	0.200%	0.175%	
part I.3 tax	13,735	13,735	13,735	0	0	
Less Surtax	-2,963	-11,275	-11,275	-11,275	-11,882	
Net Part I.3	10,772	2,459	2,459	0	0	
Ontario Capital Tax						
taxable capital	16,104,265	16,104,265	16,104,265	16,104,265	16,104,265	
capital deduction	5,000,000	5,000,000	5,000,000	5,000,000	7,500,000	
	11,104,265	11,104,265	11,104,265	11,104,265	8,604,265	
Capital Tax Rate	0.3%	0.3%	0.3%	0.3%	0.3%	
	33,313	33,313	33,313	33,313	25,813	
<b>Total Taxes</b>	146,960	424,567	404,433	368,755	378,857	1,723,572

**PILs Proxy amounts and Rate Slivers**  
**ETPL question 18**

	2001			2002			2004			2005		
	Main	Unmetered	Total	Main	Unmetered	Total	Main	Unmetered	Total	Main	Unmetered	Total
Pils Proxy	\$ 186,019.23	\$ 712.77	\$ 186,732.00	\$ 656,803.27	\$ 2,516.69	\$ 659,319.96	\$ 656,803.27	\$ 2,516.69	\$ 659,319.96	\$ 426,906.93	\$ 1,318.40	\$ 428,225.34
Allocation	Main	Unmetered	Total	Main	Unmetered	Total	Main	Unmetered	Total	Main	Unmetered	Total
Residential	\$ 102,542.79	\$ -	\$ 102,542.79	\$ 356,614.10	\$ -	\$ 356,614.10	\$ 356,614.10		\$ 356,614.10	\$ 236,709.07		\$ 236,709.07
GS<50	\$ 23,766.14	\$ -	\$ 23,766.14	\$ 124,670.41	\$ -	\$ 124,670.41	\$ 124,670.41		\$ 124,670.41	\$ 75,514.09		\$ 75,514.09
GS>50	\$ 36,446.94	\$ -	\$ 36,446.94	\$ 105,534.65	\$ -	\$ 105,534.65	\$ 105,534.65		\$ 105,534.65	\$ 66,400.07		\$ 66,400.07
GS>50 TOU	\$ 8,087.01	\$ -	\$ 8,087.01	\$ 23,525.80	\$ -	\$ 23,525.80	\$ 23,525.80		\$ 23,525.80	\$ 14,801.91		\$ 14,801.91
Intermediate	\$ 4,699.87	\$ -	\$ 4,699.87	\$ 8,176.18	\$ -	\$ 8,176.18	\$ 8,176.18		\$ 8,176.18	\$ 10,831.57		\$ 10,831.57
Large Use	\$ 9,534.78	\$ -	\$ 9,534.78	\$ 33,445.77	\$ -	\$ 33,445.77	\$ 33,445.77		\$ 33,445.77	\$ 20,046.37		\$ 20,046.37
Street Light	\$ 3.67	\$ -	\$ 3.67	\$ 1,082.00	\$ -	\$ 1,082.00	\$ 1,082.00		\$ 1,082.00	\$ 414.44		\$ 414.44
Sentinel Light	\$ 938.02		\$ 938.02	\$ 3,754.36	\$ -	\$ 3,754.36	\$ 3,754.36		\$ 3,754.36	\$ 2,189.40		\$ 2,189.40
Unmetered Load	\$ -	\$ 712.77	\$ 2,516.69	\$ -	\$ 2,516.69	\$ 2,516.69	\$ -	\$ 2,516.69	\$ 2,516.69	\$ -	\$ 1,318.40	\$ 1,318.40
	\$ 188,535.92			\$ 659,319.96			\$ 659,319.96			\$ 428,225.34		
	2001		2002		2001 & 2002		2004	2005				
Rate Slivers	Fixed	Variable	Fixed	Variable	Fixed	Variable	Variable	Variable				
Residential	\$ 0.481368	\$ 0.000350	\$ 1.699632	\$ 0.001236	\$ 2.181001	\$ 0.001586	\$ 0.003359	\$ 0.002001				
GS<50	\$ 0.928319	\$ 0.000468	\$ 3.277743	\$ 0.001653	\$ 4.206062	\$ 0.002121	\$ 0.000961	\$ 0.001691				
GS>50	\$ 13.624824	\$ 0.045838	\$ 48.107011	\$ 0.161846	\$ 61.731834	\$ 0.207683	\$ 0.371796	\$ 0.250936				
GS>50 TOU	\$ 214.642820	\$ 0.055145	\$ 757.868471	\$ 0.194708	\$ 972.511290	\$ 0.249853	\$ 0.449376	\$ 0.302630				
Intermediate	\$ 249.484784	\$ 0.048132	\$ 880.889712	\$ 0.169948	\$ 1,130.374496	\$ 0.218080	\$ 0.197841	\$ 0.250158				
Large Use	\$ 506.138136	\$ 0.022419	\$ 1,787.090460	\$ 0.079158	\$ 2,293.228596	\$ 0.101577	\$ 0.349935	\$ 0.149083				
Street Light	\$ 0.018719	\$ 0.041489	\$ 0.066094	\$ 0.146491	\$ 0.084814	\$ 0.187980	\$ 0.490253	\$ 0.259272				
Sentinel Light	\$ 0.002953	\$ 0.060583	\$ 0.010427	\$ 0.213910	\$ 0.013380	\$ 0.274493	\$ 0.531958	\$ 0.825583				
Unmetered Load	\$ 0.228453	\$ 0.001371	\$ 0.806631	\$ 0.004841	\$ 1.035085	\$ 0.006212	\$ 0.001475	\$ 0.002567				

## ETPL 2001 Rate Slivers from 2002 RAM

Rate Slivers	2001 Rate Slivers	
	Additional Monthly Service Charge (per customer/connection)	Additional Distribution kW/kWh (per kWh/kW)
Residential	\$ 0.4814	\$ 0.000350
GS<50	\$ 0.9283	\$ 0.000468
GS>50	\$ 13.6248	\$ 0.045838
GS>50 TOU	\$ 214.6428	\$ 0.055145
Intermediate	\$ 249.4848	\$ 0.048132
Large Use	\$ 506.1381	\$ 0.022419
Street Light	\$ 0.0187	\$ 0.041489
Sentinel Light	\$ 0.0030	\$ 0.060583
Unmetered Load	\$ 0.2285	\$ 0.001371

2002

Customer Class	Billing Parameter	Billed Consumption	Statistics Filed in 2006 EDR	Prorated Statistics filed in 2006 EDR for 10 Months	Difference
Residential	kWh	89,529,393	117,587,765	97,989,804	- 8,460,411
GS<50	kWh	35,139,308	44,796,800	37,330,667	- 2,191,359
GS>50	kW	207,538	283,851	236,543	- 29,005
GS>1000	kW	36,976	52,352	43,627	- 6,651
GS>3000	kW	28,074	41,327	34,439	- 6,365
Large Use	kW	92,503	123,467	102,889	- 10,386
USL	kWh	311,069	306,675	255,563	55,507
Sentinel	kW	144,304	2,034	1,695	142,609
Street Light	kW	5,739	7,658	6,382	- 643

2003

Customer Class	Billing Parameter	Billed Consumption	Statistics Filed in 2006 EDR	Prorated Statistics filed in 2006 EDR for 10 Months	Difference
Residential	kWh	89,529,393	117,587,765	97,989,804	- 8,460,411
GS<50	kWh	35,139,308	44,796,800	37,330,667	- 2,191,359
GS>50	kW	207,538	283,851	236,543	- 29,005
GS>1000	kW	36,976	52,352	43,627	- 6,651
GS>3000	kW	28,074	41,327	34,439	- 6,365
Large Use	kW	92,503	123,467	102,889	- 10,386
USL	kWh	311,069	306,675	255,563	55,507
Sentinel	kW	144,304	2,034	1,695	142,609
Street Light	kW	5,739	7,658	6,382	- 643

Customer Class	Billing Parameter	Billed Consumption	Statistics Filed in 2006 EDR	Prorated Statistics filed in 2006 EDR for 10 Months	Difference
Residential	kWh	89,529,393	117,587,765	97,989,804	- 8,460,411
GS<50	kWh	35,139,308	44,796,800	37,330,667	- 2,191,359
GS>50	kW	207,538	283,851	236,543	- 29,005
GS>1000	kW	36,976	52,352	43,627	- 6,651
GS>3000	kW	28,074	41,327	34,439	- 6,365
Large Use	kW	92,503	123,467	102,889	- 10,386
USL	kWh	311,069	306,675	255,563	55,507
Sentinel	kW	144,304	2,034	1,695	142,609
Street Light	kW	5,739	7,658	6,382	- 643

Erie Thames Powerlines  
Deferred PILS Variance Analysis

10/10/2013

2001 Pils Rate Adder				2002 Pils Rate Adder				Total Pils Change in Rates	
Variable Rate				Variable Rate				Variable Rate	
Rate Class	Rate App Sheet 4 Rate	Rate App Sheet 7 Rate	Difference	Rate Class	Rate App Sheet 7 Rate	Rate App Sheet 9 Rate	Difference	Rate Class	Total Change to Apply to Billed Consumption
Residential	\$0.007200	\$0.007600	\$0.000400	Residential	\$0.007600	\$0.008840	\$0.001240	Residential	\$0.001640
GS<50	\$0.009700	\$0.010170	\$0.000470	GS<50	\$0.010170	\$0.011820	\$0.001650	GS<50	\$0.002120
GS>50	\$0.947700	\$0.993560	\$0.045860	GS>50	\$0.993560	\$1.155490	\$0.161930	GS>50	\$0.207790
GS>50 TOU	\$1.140122	\$1.195300	\$0.055178	GS>50 TOU	\$1.195300	\$1.390110	\$0.194810	GS>50 TOU	\$0.249988
Intermediate	\$0.995141	\$1.043300	\$0.048159	Intermediate	\$1.043300	\$1.213340	\$0.170040	Intermediate	\$0.218199
Large Use	\$0.463511	\$0.485940	\$0.022429	Large Use	\$0.485940	\$0.565140	\$0.079200	Large Use	\$0.101629
Unmetered	\$0.024117	\$0.025300	\$0.001183	Unmetered	\$0.025300	\$0.029475	\$0.004176	Unmetered	\$0.005358
Sentinel Lights	\$6.074000	\$6.134580	\$0.060580	Sentinel Lights	\$6.134580	\$6.348600	\$0.214020	Sentinel Lights	\$0.274600
Street Lights	\$0.857800	\$0.899340	\$0.041540	Street Lights	\$0.899340	\$1.045910	\$0.146570	Street Lights	\$0.188110
Fixed Rate				Fixed Rate				Fixed Rate	
Rate Class	Rate App Sheet 4 Rate	Rate App Sheet 7 Rate	Difference	Rate Class	Rate App Sheet 7 Rate	Rate App Sheet 9 Rate	Difference	Rate Class	Total Change Per Customer Per Month
Residential	\$9.950000	\$10.428150	\$0.478150	Residential	\$10.428150	\$12.128680	\$1.700530	Residential	\$2.178680
GS<50	\$19.180000	\$20.107820	\$0.927820	GS<50	\$20.107820	\$23.387290	\$3.279470	GS<50	\$4.207290
GS>50	\$281.490000	\$295.122910	\$13.632910	GS>50	\$295.122910	\$343.255240	\$48.132330	GS>50	\$61.765240
GS>50 TOU	\$4,434.530000	\$4,649.284310	\$214.754310	GS>50 TOU	\$4,649.284310	\$5,407.551710	\$758.267400	GS>50 TOU	\$973.021710
Intermediate	\$5,154.364800	\$5,403.980850	\$249.616050	Intermediate	\$5,403.980850	\$6,285.334250	\$881.353400	Intermediate	\$1,130.969450
Large Use	\$10,456.820000	\$10,963.225810	\$506.405810	Large Use	\$10,963.225810	\$12,751.256960	\$1,788.031150	Large Use	\$2,294.436960
Unmetered	\$4.022753	\$4.219823	\$0.197071	Unmetered	\$4.219823	\$4.915644	\$0.695821	Unmetered	\$0.892891
Sentinel Lights	\$1.490000	\$1.489090	-\$0.000910	Sentinel Lights	\$1.489090	\$1.499520	\$0.010430	Sentinel Lights	\$0.009520
Street Lights	\$0.380000	\$0.402740	\$0.022740	Street Lights	\$0.402740	\$0.468860	\$0.066120	Street Lights	\$0.088860



Erie Thames Powerlines  
Deferred PILS Variance Analysis

10/10/2013

Billed Consumption

Year	Rate Class	January	February	March	April	May	June	July	August	September	October	November	December	
2002	Residential			11,018,865	9,980,557	6,103,881	6,591,822	9,852,786	11,012,728	10,596,220	8,304,404	8,459,504	7,608,626	89,529,393
	GS<50			3,491,832	3,745,366	2,089,202	2,784,122	3,710,298	4,094,344	3,910,892	3,532,234	3,496,637	4,284,382	35,139,308
	GS>50			19,568	23,035	18,430	22,537	22,589	21,904	21,799	23,356	21,789	12,533	207,538
	GS>50 TOU			6,842	4,171	4,239	2,524	2,662	2,871	2,672	5,469	5,526	0	36,976
	Intermediate			771	3,554	3,070	3,349	3,397	3,527	3,521	3,466	3,419	0	28,074
	Large Use			9,929	10,165	9,837	10,492	10,658	10,464	10,584	10,110	10,264	0	92,503
	Unmetered			0	6,837	9,503	38,715	39,188	40,332	40,332	40,418	40,332	55,412	311,069
	Sentinel Lights			0	3,144	8,133	16,350	18,791	17,431	17,864	18,167	17,912	26,512	144,304
	Street Lights			569	344	636	698	698	698	698	698	698	0	5,739
Year	Rate Class	January	February	March	April	May	June	July	August	September	October	November	December	
2003	Residential	10,291,938	14,679,492	11,065,787	8,993,793	9,042,225	7,134,649	9,260,053	9,148,847	9,666,450	7,755,829	8,533,358	7,809,367	113,381,788
	GS<50	3,091,956	4,621,084	4,081,016	3,433,214	3,597,119	2,781,073	3,699,867	3,578,682	3,566,570	3,007,058	3,530,624	3,837,194	42,825,458
	GS>50	31,416	21,943	21,508	20,444	24,231	21,435	20,781	20,499	26,267	21,739	21,607	12,739	264,610
	GS>50 TOU	9,914	4,352	4,478	5,571	2,893	2,767	2,736	2,704	2,646	2,684	5,482	0	46,227
	Intermediate	6,651	3,171	3,209	3,187	3,296	3,394	3,382	3,490	3,406	3,156	3,479	0	39,820
	Large Use	20,660	10,378	10,475	10,863	10,817	11,006	11,023	11,878	11,450	11,262	11,428	0	131,241
	Unmetered	25,252	58,473	40,332	37,033	43,631	37,033	43,631	40,332	40,332	37,033	40,332	48,868	492,282
	Sentinel Lights	9,317	17,494	17,907	17,109	18,430	17,284	18,797	17,487	17,819	17,106	17,697	25,936	212,384
	Street Lights	704	1,407	704	791	791	704	704	704	704	704	704	0	8,618

### ***Number of Customers***

[illegible]

2868  
31,920

[illegible]



4302  
15321.6  
2288.5  
  
358.9353  
  
7546.25  
  
7089.009

Erie Thames Powerlines  
Deferred PILS Variance Analysis

10/10/2013

Billed Consumption Pils Recovered

Year	Rate Class	January	February	March	April	May	June	July	August	September	October	November	December
2002	Residential			\$18,070.94	\$16,368.11	\$10,010.36	\$10,810.59	\$16,158.57	\$18,060.87	\$17,377.80	\$13,619.22	\$13,873.59	\$12,478.15
	GS<50			\$7,402.68	\$7,940.18	\$4,429.11	\$5,902.34	\$7,865.83	\$8,680.01	\$8,291.09	\$7,488.34	\$7,412.87	\$9,082.89
	GS>50			\$4,066.04	\$4,786.43	\$3,829.47	\$4,682.88	\$4,693.69	\$4,551.34	\$4,529.63	\$4,853.12	\$4,527.44	\$2,604.22
	GS>50 TOU			\$1,710.51	\$1,042.76	\$1,059.69	\$631.07	\$665.36	\$717.62	\$667.90	\$1,367.13	\$1,381.56	\$0.00
	Intermediate			\$168.14	\$775.39	\$669.95	\$730.84	\$741.18	\$769.51	\$768.22	\$756.34	\$746.09	\$0.00
	Large Use			\$1,009.10	\$1,033.01	\$999.69	\$1,066.33	\$1,083.14	\$1,063.44	\$1,075.61	\$1,027.51	\$1,043.15	\$0.00
	Unmetered			\$0.00	\$36.63	\$50.92	\$207.44	\$209.98	\$216.11	\$216.11	\$216.57	\$216.11	\$296.91
	Sentinel Lights			\$0.00	\$863.34	\$2,233.32	\$4,489.71	\$5,160.01	\$4,786.55	\$4,905.45	\$4,988.66	\$4,918.64	\$7,280.15
	Street Lights			\$107.06	\$64.62	\$119.67	\$131.38	\$131.38	\$131.38	\$131.38	\$131.38	\$131.38	\$0.00
	Total			\$32,534.47	\$32,910.48	\$23,402.18	\$28,652.58	\$36,709.13	\$38,976.83	\$37,963.19	\$34,448.25	\$34,250.82	\$31,742.32
Year	Rate Class	January	February	March	April	May	June	July	August	September	October	November	December
2003	Residential	\$16,878.78	\$24,074.37	\$18,147.89	\$14,749.82	\$14,829.25	\$11,700.82	\$15,186.49	\$15,004.11	\$15,852.98	\$12,719.56	\$13,994.71	\$12,807.36
	GS<50	\$6,554.95	\$9,796.70	\$8,651.75	\$7,278.41	\$7,625.89	\$5,895.88	\$7,843.72	\$7,586.81	\$7,561.13	\$6,374.96	\$7,484.92	\$8,134.85
	GS>50	\$6,527.87	\$4,559.55	\$4,469.18	\$4,248.10	\$5,034.88	\$4,454.03	\$4,318.10	\$4,259.57	\$5,458.08	\$4,517.21	\$4,489.66	\$2,647.07
	GS>50 TOU	\$2,478.27	\$1,088.07	\$1,119.45	\$1,392.74	\$723.34	\$691.80	\$683.90	\$675.89	\$661.38	\$671.00	\$1,370.32	\$0.00
	Intermediate	\$1,451.22	\$691.96	\$700.26	\$695.36	\$719.16	\$740.60	\$737.90	\$761.46	\$743.14	\$688.60	\$759.07	\$0.00
	Large Use	\$2,099.63	\$1,054.74	\$1,064.60	\$1,104.00	\$1,099.37	\$1,118.49	\$1,120.23	\$1,207.16	\$1,163.69	\$1,144.57	\$1,161.38	\$0.00
	Unmetered	\$135.31	\$313.31	\$216.11	\$198.43	\$233.78	\$198.43	\$233.78	\$216.11	\$216.11	\$198.43	\$216.11	\$261.85
	Sentinel Lights	\$2,558.39	\$4,803.91	\$4,917.30	\$4,698.26	\$5,060.97	\$4,746.21	\$5,161.77	\$4,801.93	\$4,893.21	\$4,697.18	\$4,859.56	\$7,122.05
	Street Lights	\$132.36	\$264.73	\$132.36	\$148.77	\$148.77	\$132.36	\$132.36	\$132.36	\$132.36	\$132.36	\$132.36	\$0.00
	Total	\$38,816.79	\$46,647.33	\$39,418.90	\$34,513.91	\$35,475.41	\$29,678.63	\$35,418.25	\$34,645.40	\$36,682.08	\$31,143.87	\$34,468.09	\$30,973.17

Number of Customers Pils Recovered

Year	Rate Class	January	February	March	April	May	June	July	August	September	October	November	December
2002	Residential			\$25,501.45	\$25,436.09	\$25,579.88	\$25,492.73	\$25,695.35	\$25,468.77	\$25,669.21	\$25,669.21	\$25,832.61	\$25,826.07
	GS<50			\$5,721.91	\$5,789.23	\$5,827.10	\$5,877.58	\$5,898.62	\$5,873.38	\$5,907.04	\$5,907.04	\$5,911.24	\$5,886.00
	GS>50			\$6,300.05	\$6,361.82	\$6,361.82	\$5,991.23	\$5,991.23	\$5,991.23	\$6,052.99	\$6,052.99	\$6,052.99	\$6,114.76
	GS>50 TOU			\$1,946.04	\$1,946.04	\$1,946.04	\$1,946.04	\$1,946.04	\$1,946.04	\$1,946.04	\$1,946.04	\$1,946.04	\$1,946.04
	Intermediate			\$1,130.97	\$1,130.97	\$1,130.97	\$1,130.97	\$1,130.97	\$1,130.97	\$1,130.97	\$1,130.97	\$1,130.97	\$1,130.97
	Large Use			\$2,294.44	\$2,294.44	\$2,294.44	\$2,294.44	\$2,294.44	\$2,294.44	\$2,294.44	\$2,294.44	\$2,294.44	\$2,294.44
	Unmetered			\$41.97	\$41.97	\$41.97	\$41.97	\$42.86	\$42.86	\$41.97	\$41.97	\$41.97	\$41.97
	Sentinel Lights			\$2.28	\$2.28	\$2.28	\$2.28	\$2.28	\$2.28	\$2.28	\$2.28	\$2.28	\$2.28
	Street Lights			\$236.37	\$236.37	\$236.37	\$236.37	\$236.37	\$236.37	\$236.37	\$236.37	\$236.37	\$236.37
	Total			\$43,175.48	\$43,239.20	\$43,420.86	\$43,013.61	\$43,238.15	\$42,986.33	\$43,281.30	\$43,281.30	\$43,448.90	\$43,478.89
Year	Rate Class	January	February	March	April	May	June	July	August	September	October	November	December
2003	Residential	\$25,839.14	\$26,017.80	\$26,039.58	\$26,087.51	\$26,170.30	\$26,179.02	\$25,756.35	\$25,854.40	\$25,943.72	\$25,891.43	\$25,507.99	\$25,915.40
	GS<50	\$5,902.83	\$5,915.45	\$5,932.28	\$5,928.07	\$5,919.66	\$5,911.24	\$5,852.34	\$5,860.75	\$5,894.41	\$5,907.04	\$5,772.40	\$5,890.21
	GS>50	\$6,176.52	\$6,176.52	\$6,176.52	\$6,238.29	\$6,176.52	\$6,176.52	\$6,485.35	\$6,608.88	\$6,608.88	\$6,732.41	\$6,608.88	\$6,794.18
	GS>50 TOU	\$1,946.04	\$1,946.04	\$1,946.04	\$1,946.04	\$1,946.04	\$1,946.04	\$1,946.04	\$1,946.04	\$1,946.04	\$1,946.04	\$1,946.04	\$1,946.04
	Intermediate	\$1,130.97	\$1,130.97	\$1,130.97	\$1,130.97	\$1,130.97	\$1,130.97	\$1,130.97	\$1,130.97	\$1,130.97	\$1,130.97	\$1,130.97	\$1,130.97
	Large Use	\$2,294.44	\$2,294.44	\$2,294.44	\$2,294.44	\$2,294.44	\$2,294.44	\$2,294.44	\$2,294.44	\$2,294.44	\$2,294.44	\$2,294.44	\$2,294.44
	Unmetered	\$50.00	\$50.00	\$50.89	\$50.89	\$50.89	\$50.89	\$50.89	\$50.89	\$50.89	\$50.89	\$50.00	\$50.00
	Sentinel Lights	\$2.28	\$2.27	\$2.27	\$2.27	\$2.26	\$2.26	\$2.26	\$2.26	\$2.26	\$2.26	\$2.26	\$2.26
	Street Lights	\$236.37	\$236.37	\$236.37	\$236.37	\$236.37	\$236.37	\$236.37	\$236.37	\$236.37	\$236.37	\$236.37	\$236.37
	Total	\$43,578.59	\$43,769.86	\$43,809.36	\$43,914.85	\$43,927.45	\$43,927.75	\$43,755.01	\$43,985.00	\$44,107.98	\$44,191.85	\$43,549.34	\$44,259.86
		January	February	March	April	May	June	July	August	September	October	November	December
2002 Totals		\$0.00	\$0.00	\$75,709.95	\$76,149.68	\$66,823.04	\$71,666.19	\$79,947.29	\$81,963.16	\$81,244.49	\$77,729.55	\$77,699.72	\$75,221.21
		January	February	March	April	May	June	July	August	September	October	November	December
2003 Totals		\$82,395.38	\$90,417.19	\$83,228.26	\$78,428.76	\$79,402.86	\$73,606.38	\$79,173.26	\$78,630.40	\$80,790.06	\$75,335.72	\$78,017.43	\$75,233.03

\$146,828.20	\$402,999.58
\$74,495.33	\$133,094.47
\$43,124.27	\$104,395.39
\$9,243.60	\$28,704.03
\$6,125.65	\$17,435.35
\$9,400.98	\$32,345.35
\$1,666.78	\$2,088.22
\$39,625.83	\$39,648.59
\$1,079.62	\$3,443.30
\$331,590.27	\$764,154.27

\$256,171.37  
\$58,599.14  
\$61,271.12  
\$19,460.43  
\$11,309.69  
\$22,944.37  
\$421.44  
\$22.75  
\$2,363.68  
\$432,564.00



**10/10/2013**

	Allocated Pils	Pils Collected	Variance	YTD Variance	Interest	YTD Total								
Oct-01	\$62,243.99	\$0.00	\$62,243.99	\$62,243.99	\$0.00	\$62,243.99								
Nov-01	\$62,243.99	\$0.00	\$62,243.99	\$124,487.97	\$375.95	\$124,863.93								
Dec-01	\$62,243.99	\$0.00	\$62,243.99	\$186,731.96	\$751.91	\$187,483.87								
Jan-02	\$54,943.33	\$0.00	\$54,943.33	\$241,675.29	\$1,127.86	\$242,803.15								
Feb-02	\$54,943.33	\$0.00	\$54,943.33	\$296,618.62	\$1,459.72	\$300,078.34								
Mar-02	\$54,943.33	\$75,709.95	-\$20,766.62	\$275,852.00	\$1,791.58	\$281,359.02	\$764,154.27	0.00164	146828.2	0.442134	\$28,910.30	17,628,229	89529393	71,901,164
Apr-02	\$54,943.33	\$76,149.68	-\$21,206.35	\$254,645.65	\$1,666.15	\$261,811.81		0.00212	74495.333	0.224323	\$14,668.04	6,918,887	35139308	28,220,421
May-02	\$54,943.33	\$66,823.04	-\$11,879.71	\$242,765.94	\$1,538.06	\$251,477.16	\$65,388.03	0.21516	44653.876	0.134463	\$8,792.29	40,864	207538	166,674
Jun-02	\$54,943.33	\$71,666.19	-\$16,722.86	\$226,043.08	\$1,466.31	\$236,220.61		0.24999	16261.719	0.048968	\$3,201.91	12,808	65050	52,242
Jul-02	\$54,943.33	\$79,947.29	-\$25,003.96	\$201,039.13	\$1,365.30	\$212,581.96								
Aug-02	\$54,943.33	\$81,963.16	-\$27,019.83	\$174,019.30	\$1,214.28	\$186,776.40		0.10163	9400.9874	0.028309	\$1,851.04	18,214	92503	74,289
Sep-02	\$54,943.33	\$81,244.49	-\$26,301.16	\$147,718.14	\$1,051.08	\$161,526.32		0.00536	1667.0188	0.00502	\$328.23	61,249	311069	249,820
Oct-02	\$54,943.33	\$77,729.55	-\$22,786.22	\$124,931.92	\$892.22	\$139,632.32		0.27460	37702.855	0.113532	\$7,423.65	27,034	137301	110,267
Nov-02	\$54,943.33	\$77,699.72	-\$22,756.39	\$102,175.53	\$754.59	\$117,630.52		0.18811	1079.5633	0.003251	\$212.56	1,130	5739	4,609
Dec-02	\$54,943.33	\$75,221.21	-\$20,277.88	\$81,897.65	\$617.14	\$97,969.78	\$954,658.72		332089.56	1	\$65,388.03			
Jan-03	\$54,943.33	\$82,395.38	-\$27,452.05	\$54,445.61	\$494.66	\$71,012.40	\$72,519.13	0.00164	185946.13	0.442134	\$32,063.20	19,550,732	113381788	93,831,056
Feb-03	\$54,943.33	\$90,417.19	-\$35,473.86	\$18,971.75	\$328.85	\$35,867.39		0.00212	90789.971	0.224323	\$16,267.71	7,673,449	42825458	35,152,009
Mar-03	\$54,943.33	\$83,228.26	-\$28,284.93	-\$9,313.18	\$114.59	\$7,697.05		0.21516	56933.488	0.134463	\$9,751.17	45,321	264610	219,289
Apr-03	\$54,943.33	\$78,428.76	-\$23,485.43	-\$32,798.61	-\$56.25	-\$15,844.63		0.249988	21510.717	0.048968	\$3,551.11	14,205	86047	71,842
May-03	\$54,943.33	\$79,402.86	-\$24,459.53	-\$57,258.14	-\$198.10	\$-40,502.27			0		\$0.00			
Jun-03	\$54,943.33	\$73,606.38	-\$18,663.05	\$75,921.19	-\$345.84	-\$59,511.15		0.101629	13337.892	0.028309	\$2,052.91	20,200	131241	111,041
Jul-03	\$54,943.33	\$79,173.26	-\$24,229.93	-\$100,151.12	-\$458.56	-\$84,199.65		0.005359	2638.1392	0.00502	\$364.03	67,929	492282	424,353
Aug-03	\$54,943.33	\$78,630.40	-\$23,687.07	-\$123,838.19	-\$604.91	-\$108,491.63		0.2746	54700.045	0.113532	\$8,233.26	29,983	199199	169,216
Sep-03	\$54,943.33	\$80,790.06	-\$25,846.73	-\$149,684.92	-\$747.98	-\$135,086.34		0.18811	1621.132	0.003251	\$235.75	1,253	8618	7,365
Oct-03	\$54,943.33	\$75,335.72	-\$20,392.39	-\$170,077.31	-\$904.10	-\$156,382.83								
Nov-03	\$54,943.33	\$78,017.43	-\$23,074.10	-\$193,151.41	-\$1,027.27	-\$180,484.20								
Dec-03	\$54,943.33	\$75,233.03	-\$20,289.70	-\$213,441.11	-\$1,166.63	-\$201,940.53								
Total	\$1,505,371.88	\$1,718,812.99	-\$213,441.11	-\$213,441.11	\$11,500.58	-\$201,940.53								

**Erie Thames Powerlines  
Deferred PILS Variance Analysis**

10/10/2013

		<b>Rate Class</b>	<b>Rate App Sheet 4 Rate</b>	<b>Rate App Sheet 7 Rate</b>	<b>Difference</b>
Q4 2001 Pils Rate Adjustment	\$186,732				
2002 Pils Rate Adjustment	\$659,320	Residential	\$1,776,173		
		GS<50	\$427,525		
<b>2001 Pils as % of Distribution Revenue</b>	<b>3.91%</b>	GS>50	\$768,995		
		GS>50 TOU	\$124,237		
<b>2002 Pils as % of Distribution Revenue</b>	<b>13.82%</b>	Intermediate	\$9,671		
		Large Use	\$168,793		
<b>Total PILS as % of Distribution Revenue</b>	<b>17.74%</b>	Sentinel Lights	\$8,314		
		Street Lights	\$9,695		
		<b>Total</b>	<b>\$3,293,403</b>		
Transition Costs	\$83,642	<b>1st 1/3rd MBRR</b>	<b>\$266,990</b>		
<b>Transition Costs as % of Distribution Revenue</b>	<b>1.75%</b>	<b>Total Dist Rev with MBRR</b>	<b>\$3,560,393</b>		
		<b>New Total after IPI and PF Reduction</b>	<b>\$3,521,229</b>		
		<b>2002 Additions</b>	<b>2002 Distribution Revenue</b>		
		Q4 2001 Pils Rate Adjustment	\$195,426		
		2002 Pils Rate Adjustment	\$691,279		
		Transition Costs	\$83,642		
		2nd 1/3rd MBRR	\$266,990		
		Retirement Benefits	\$11,800		
		<b>Total Additions</b>	<b>\$1,249,137</b>		
		<b>New Dist Rev Total</b>	<b>\$4,770,366</b>		