Northern Ontario Wires Inc.
153 Sixth Avenue
P.O. Box 640
Cochrane, ON
P0L 1C0

October 22, 2013

Ms. Kirstin Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4

Re: 2014 IRM Application EB-2013-0158

Dear Ms. Walli:

Northern Ontario Wires Inc. hereby submits 2014 IRM Application for rates effective May 1, 2014.

An electronic copy has been submitted to the Board through the RESS system, and two hard copies will be delivered to the OEB office.

This document is being filed pursuant to the Board's e-Filing Services.

Yours Truly,

NORTHERN ONTARIO WIRES INC.

Geoffrey Sutton, CPA, CA
Chief Financial Officer

Northern Ontario Wires Inc.

2014 IRM Application

Application

EB-2013-0158

Rates Effective: May 1, 2014

Date Filed: October 22, 2013

Northern Ontario Wires Inc.

153 Sixth Avenue

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File Number: EB-2013-0158

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Exhibit 1

2014 IRM APPLICATION

File Number: EB-2013-0158

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Exhibit 1

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Legal Application

ONTARIO ENERGY BOARD
IN THE MATTER OF the *Ontario Energy Board Act, 1998, S.O.1998,c.15 (Sched. B)*

AND IN THE MATTER OF an Application by Northern Ontario Wires Inc. for an Order or Orders pursuant to section 78 of the *Ontario Energy Board Act, 1998* for 2014 distribution rates and related matters.

1. The Applicant is Northern Ontario Wires Inc. ("NOW Inc."). NOW Inc. is a licensed electricity distributor operating pursuant to license ED-2003-0018. NOW Inc. distributes electricity to approximately 6,150 customers in the Town of Cochrane, Town of Iroquois Falls and Town of Kapuskasing and charges Board-authorized rates (EB-2012-0153) for the distribution service it provides.

2. NOW Inc. hereby applies to the Ontario Energy Board (the "Board") for an order or orders made pursuant to Section 78 of the *Ontario Energy Board Act, 1998*, as amended, (the "OEB Act") approving just and reasonable rates for the distribution of electricity based on a 2014 4th Generation Incentive Rate-setting ("4GIR") application, effective May 1, 2014.

3. Specifically, NOW Inc. hereby applies for an order or orders granting distribution rates updated and adjusted in accordance with Chapter 3 of the Filing Requirements for Transmission and Distribution Applications updated July 17, 2013 ("Filing Requirements"), including the following:
    a. an adjustment to the retail transmission service rates as provided in Guideline (G-2008-0001) on Retail Transmission Service Rates – October 22, 2008 (Revision 4.0 June 28,2012);
    b. The continuation of all other Specific Service Charges, Retail Service Charges and Loss Factors as approved in the 2013 Cost of Service Application EB-2012-0153.

4. This Application is supported by written evidence that may be amended from time to time, prior to the Board's final decision on this Application.

5. In the event that the Board is unable to provide a Decision and Order in this Application for implementation by the Applicant as of May 1, 2014, NOW Inc. requests that the Board issue an Interim Rate Order declaring the current Distribution Rates and Specific Service Charges as interim until the decided implementation date of the approved 2014 distribution rates.

6. In the event that the effective date does not coincide with the Board's decided implementation date for 2014 distribution rates and charges, NOW Inc. requests permission to recover the incremental revenue from the effective date to the implementation date.

7. The Applicant requests that, pursuant to Section 34.01 of the Board's Rules of Practice and Procedure, this proceeding be conducted by way of written hearing.

8. The Applicant requests that a copy of all documents filed with the Board in this proceeding be served on the Applicant as follows:

Northern Ontario Wires Inc.
153 Sixth Avenue
P.O. Box 640
Cochrane, ON
P0L 1C0

Attention:
Geoffrey Sutton, CPA, CA
Chief Financial Officer
E-mail: geoffs@nowinc.ca
Tel: 705.272.2918 ext:273
Fax: 705.272.5035

DATED at Cochrane, Ontario, this 22nd day of October, 2013.

All of which is respectfully submitted.

NORTHERN ONTARIO WIRES INC.

Geoffrey Sutton, CPA, CA

Chief Financial Officer

Certification of Evidence

As the Chief Financial Officer of Northern Ontario Wires Inc., I certify that the evidence filed in NOW Inc.'s 2014 4th Generation rate application is accurate to the best of my knowledge. The filing is consistent with the requirements of Chapter 3 of the Filing Requirements for Transmission and Distribution Rate Applications revised on July 17, 2013.

Geoffrey Sutton, CPA, CA
Chief Financial Officer

Statement of Publication

Northern Ontario Wires Inc. plans to publish the notice of application in the three local papers for each community as follows:

Cochrane – The Cochrane Times-Post
Iroquois Falls – The Enterprise
Kapuskasing – Le Weekender

Additionally, the Application will be posted on NOW Inc.'s website at www.northernontariowires.com.

Managers Summary

Northern Ontario Wires Inc. ("NOW Inc.") hereby submits a complete application for the approval of distribution rates proposed to be effective May 1, 2014 under the 2014 4th Generation Incentive Rate-setting mechanism ("4GIR").

For purposes of the 2014 4GIR application, NOW Inc. has relied upon the following OEB issued documents and guidelines:

- Chapter 3 of the Filing Requirements for Transmission and Distribution Applications updated on July 17, 2013 ("Filing Requirements")
- Guideline (G-2008-0001) on Retail Transmission Service Rates – October 22, 2008 (Revision 4.0, June 28, 2012) known as ("RSTR Guidelines")
- Guidelines for Electricity Distributor Conservation And Demand Management EB-2012-0003, dated April 26, 2012

Listed below are the specific items to be addressed in the Manager's Summary and reflected in the 4GIR models:

1. Overview
2. Shared Tax Savings
3. Retail Transmission Service Charges
4. Price Cap Adjustment
5. LRAM Variance Account ("LRAMVA")
6. Proposed Deferral and Variance Account Balance Disposition
7. Proposed Rates and Bill Impacts

1. Overview

NOW Inc.'s last Cost of Service application was filed under application number EB-2012-0153 for rates effective May 1, 2013. A full settlement was reached by all parties and the OEB issued a Decision and Rate Order on June 27, 2013.

Below is a list of the key items related to NOW Inc.'s 2013 rate application which form the basis for the 2014 4GIR.

- NOW Inc. is following the Canadian Generally Accepted Accounting Principles ("CGAAP"), however we have complied with the Board's letter entitled "Regulatory accounting policy direction regarding changes to depreciation expense and capitalization policies 2013" dated July 17, 2012. NOW Inc. has implemented the regulatory accounting changes for depreciation expense and capitalization policies effective January 1, 2013.
- NOW Inc.'s Base Revenue Requirement is $2,916,653 which reflects the Cost of Capital parameters issued by the Board on February 14, 2013 with a resulting weighted average cost of capital of 5.77%.
- The revenue-to-cost ratios require no further adjustments through the 4GIR period.
- NOW Inc. received approval for final disposition on Smart Meter Costs under file EB-2012-0353 on January 10, 2013. The approved rate rider for the residential and the GS<50 rate class is effective until April 30, 2014.
- NOW Inc. received approval to recover the stranded meter net book value of $173,897 via a rate rider from customers in the residential and GS<50 rate classes. The approved rate rider for the residential and the GS<50rate class is effective until May 31, 2014.
- NOW Inc. received approval to dispose of Group 1 and Group 2 Deferral/Variance accounts effective until May 31, 2014. Inclusive was approval

to recover a claim under LRAM in the amount of $9,992 to recover the persistence of 2010 programs in 2011 and 2012, and to recover a claim for LRAMVA in the amount of $6,576 to recover the 2011 lost revenue related to 2011 CDM programs.

There are no outstanding Board Orders affecting this current application.

This Application will affect all ratepayers in NOW Inc.'s service territory. The total bill impacts are proposed to be less than 0.6% for all rate classes. A detailed breakdown is contained in Table 6 of the Manager's Summary.

2. Tax Change

NOW Inc.'s corporate tax rate included in its 2013 Cost of Service Application is 15.50%. This rate continues to be the most current tax rate available.

The OEB has determined that under a 4GIR plan, a 50/50 sharing of the impact of currently known legislated tax changes as applied to the tax level reflected in the Board approved base rates for a distributor applies.

Currently, there is no variance between the current corporate tax rate of 15.50% and that embedded in NOW Inc.'s base rates, however should the actual 2014 corporate tax rate change throughout this application process NOW Inc. requests that material changes be included as a rate rider. NOW Inc. has completed the Board's 2014 Tax Sharing Model and is attached at Appendix 2.

3. Retail Transmission Service Rates

NOW Inc. is charged retail transmission service rates by both the Independent Electricity System Operator ("IESO"), and by Hydro One Networks, and in turn has established approved rates to charge customers in order to recover those expenses.

The OEB has provided a model to compare the current retail transmission costs and retail transmission revenues to the projected transmission costs. NOW Inc. has completed the model utilizing the best available information; NOW Inc. acknowledges that the rates are expected to be updated with potential changes to one, or both, of the IESO or Hydro One transmission service rates.

Those updates will be incorporated into this application prior to a final decision by the Board. The billing determinants used for calculation of the RTSR rates are the most recent billing determinants as reported in 2.1.5 of the RRR filings for the year end December 31, 2012, and an excerpt from 2.1.5 is detailed below. The loss factor of 1.0713 is used in Tab 4 of the RTSR model as this is the approved loss factor applicable in Now Inc.'s recent 2013 cost of service application. NOW Inc. applied this loss factor as it will be the loss factor applied to customer billing in 2014.

Performance Based Regulation Summary and Submit | Labor | Capital | Supply and Delivery Information | Customers, Demand and Revenue | Utility Characteristics | Incentive Rate Mechanism

Clicking Save or Apply will not automatically submit this filing. To SUBMIT this filing, scroll to the end of the page, select Yes in the Submit drop down then click the SAVE button.

Customers, Demand and Revenues

Rate Class	Customers/Connections	Billed kW	Billed kWh
Residential	5,249		41,540,263.00
General Service < 50 kW	751		20,602,470.00
General Service >= 50 kW	68	184,285	53,559,928.00
Large User			
Sub Transmission Customers			
Embedded Distributor(s)			
Street Lighting Connections	1,546	4,330	1,543,731.00
Sentinel Lighting Connections			
Unmetered Scattered Load Connections	23		143,500.00
Total (Auto-Calculated)	7,637	188,615	117,389,892.00

For purposes of this application NOW Inc. proposes to use the following rates as generated by the OEB model 2014 RTSR MODEL_V4.0_20130715.xlsm as filed with this application.

Rate Class	Unit	Proposed RTSR Network	Proposed RTSR Connection
Residential	kWh	$ 0.0059	$ 0.0025
General Service Less Than 50 kW	kWh	$ 0.0055	$ 0.0023
General Service 50 to 4,999 kW	kW	$ 2.2098	$ 0.9084
Unmetered Scattered Load	kWh	$ 0.0055	$ 0.0023
Street Lighting	kW	$ 1.6667	$ 0.7023

4. Price Cap Adjustment

Based on the current price cap parameters, the Rate Generator model reflects an adjustment of 0.48% to base distribution rates. That calculation is based on a price escalator of 1.6%, less a productivity factor of 0.72%, and less a stretch factor of 0.4%. NOW Inc. acknowledges that these parameters will be adjusted by the Board in its final decision to reflect the updated price escalator, productivity factor and stretch factor.

5. LRAM Variance Account

NOW Inc. is not proposing recovery of LRAMVA pertaining to 2012 persistence of OPA CDM program activities from 2011, and 2012 OPA CDM program activities. NOW Inc. believes that the balance is insignificant at this time.

NOW Inc.'s 2013 Cost of Service application concluded the claim for LRAM for 2010 programs with persistence to 2012, and also included a claim for LRAMVA for the 2011 OPA CDM programs.

NOW Inc.'s 2013 load forecast is the first load forecast which includes a component related to CDM, therefore a LRAMVA calculation may be made when the OPA's final results for 2013 are made available, likely in the fall of 2014. The calculation will be based on a comparison of the load volumes approved in the 2013 load forecast with the actual verified annual results and the variances will be recorded to Account 1568.

6. Proposed Deferral and Variance Accounts

NOW Inc. is not proposing to dispose of Group 1 audited balances as of December 31, 2012. The balance in the Group 1 accounts (Accounts 1550, 1580, 1584, 1586, 1588 and 1589) a credit of $20,325 which leads to a threshold test value of -$0.0002/kWh which does not exceed the materiality threshold of +/-$0.001/kWh as defined in the Filing Requirements

7. Bill Impacts

The rates proposed in this application are found at Appendix 5 –Proposed Rates, and the detailed bill impacts by rate class are found at Appendix 6 – Bill Impacts.

The average bill impacts from the proposed rates are summarized in the table below.

				Distribution A		Distribution B		Delivery C		Total Bill D	
Rate Class	kWh	kW	Load Factor	$	%	$	%	$	%	$	%
RESIDENTIAL	800			-$7.20	-17.3%	-$7.20	-16.4%	-$7.46	-14.6%	-$7.59	-5.8%
GENERAL SERVICE LESS THAN 50 KW	2,000			-$11.26	-14.8%	-$11.26	-13.8%	-$11.90	-12.0%	-$12.11	-4.1%
GENERAL SERVICE 50 TO 4,999 KW	730,000	2,000	50.00%	$9.27	0.5%	$9.27	0.2%	-$220.13	-1.8%	-$223.87	-0.3%
UNMETERED SCATTERED LOAD	500			$0.12	0.6%	$0.12	0.5%	-$0.04	-0.2%	-$0.04	0.0%
STREET LIGHTING	37	0	50.00%	$0.03	0.5%	$0.03	0.5%	$0.02	0.3%	$0.03	0.2%

File Number: EB-2013-0158

Date Filed: October 22, 2013

Exhibit 1

Tab 2 of 2

Appendices

Appendix 1 of 6

Appendix 1 – Decision and Order EB-2012-0153

Ontario Energy Board

Commission de l'énergie de l'Ontario

EB-2012-0153

IN THE MATTER OF the *Ontario Energy Board Act, 1998,* S.O. 1998, c.15, (Schedule B);

AND IN THE MATTER OF an application by Northern Ontario Wires Inc. for an order approving or fixing just and reasonable rates and other charges for the distribution of electricity to be effective May 1, 2013.

BEFORE: **Paula Conboy**
Presiding Member

Jerry Farrell
Member

DECISION AND RATE ORDER
June 27, 2013

Northern Ontario Wires Inc. ("NOW") filed a complete application with the Ontario Energy Board (the "Board") on December 18, 2012 under section 78 of the *Ontario Energy Board Act, 1998* seeking approval for changes to the rates that NOW charges for electricity distribution to be effective May 1, 2013.

The Board issued a Notice of Application and Hearing dated January 8, 2013. The Association of Major Power Consumers in Ontario ("AMPCO"), School Energy Coalition ("SEC") and Vulnerable Energy Consumers Coalition ("VECC") applied for and were granted intervenor status and cost eligibility.

Details on the various procedural steps which followed are available on the Board's website.

A Settlement Agreement was filed on May 31, 2013 and revised on June 6, 2013.

The revised Settlement Agreement is included as Appendix A to this Decision. Parties reached full settlement on all matters. NOW also filed material supporting a draft Rate Order and the resulting Tariff of Rates and Charges and indicated that it has the support of all Parties. NOW stated that the Parties accepted the Tariff of Rates and Charges as accurately reflecting the rates that result from this Settlement Agreement, a process to review a further draft Rate Order may not be necessary, if the Settlement Agreement is accepted without modification.

The Board has reviewed the revised Settlement Agreement and finds that the resultant rates and other charges would be just and reasonable if the Board were to approve the revised Settlement Agreement as filed. The Board accordingly does so without, however, making any findings on the individual provisions *per se* of the revised Settlement Agreement.

The Board has also reviewed the information provided in support of the proposed Tariff of Rates and Charges. The Board is satisfied that the Tariff of Rates and Charges accurately reflects the revised Settlement Agreement.

Confidentiality

In accordance with Procedural Order No. 3, dated April 25, 2013, the Board made provision for parties to make submissions on NOW's confidentiality request with respect to the Strategic Financial Plan that NOW filed as its response to SEC's supplementary interrogatory 5-SEC-12s. That document was referred to in NOW's response to Board staff's interrogatory 5.0-Staff-24, in which NOW explained that the reason for the increase in the principal balance of a specific loan was its acceptance of a recommendation set out in the Strategic Financial Plan and SEC asked NOW to file a copy of it. NOW requested that its filing be treated as confidential. NOW's reasons for its request are summarized in Procedural Order No. 3, in which the Board provided a procedural schedule for submissions objecting to NOW's request and for NOW to reply to any such submissions.

The Board received a submission from SEC on April 30, 2013 and a reply submission from NOW on May 1, 2013.

In its submission, SEC cited the Board's *Practice Direction on Confidential Filings* ("the Practice Direction"):

> The onus is on the person requesting confidentiality to demonstrate to the satisfaction of the Board that confidential treatment is warranted in any given case.[1]

SEC stated that NOW had not described what or why the information in the Strategic Financial Plan is sensitive and/or why it is propriety information to the third party who prepared it. SEC further explained that Strategic Financial Plan comprises of an analysis of financial trends, regulatory and management analysis and recommendations, a copy of NOW's dividend policy and what was at the time future financial projections (2009-2011). SEC stated that this information is regularly produced by regulated utilities in cost of service proceeding to support the determination of managerial and financial prudence and submitted that there is no reason that any portion of the Strategic Financial Plan should be accorded confidentiality treatment.

SEC also submitted that if the Board granted the confidentiality request, NOW should be required to redact such information and place the remainder of the document on the public record.

In its reply, NOW indicated that the Strategic Financial Plan was prepared for internal purpose only and believed that the recommendations made in the document may be misinterpreted by an uninformed reader. NOW also viewed that the Strategic Financial Plan is similar in nature to a Business Plan, as such the Board's findings with respect to Toronto Hydro-Electric System Limited's request for confidential filing of its Business Planning documentation should apply to NOW (EB-2010-0142).

NOW submitted that the Board should follow a similar course of action in this proceeding, allowing the Strategic Financial Plan to remain confidential in its entirely.

NOW further stated that if the Board decided that the document should not be afforded confidential treatment, NOW would request that the information be withdrawn from the record in accordance with section 5.1.12 of the Practice Direction.

[1] The Board's *Practice Direction on Confidential Filings*, page 2

Board Findings

The Board denies NOW's request that the Strategic Financial Plan be held in confidence.

It is the Board's general policy that all records should be part of public record unless there is a good reason for affording them confidential treatment. The approach that underlies the Practice Direction is that the placing of materials on the public record is the rule, and confidentiality is the exception.

The Board finds that NOW has not demonstrated that the Strategic Financial Plan should be kept in confidence. It has not explained what information may be of a confidential nature and why should be protected as such. NOW simply states that the "Strategic Financial Plan contains information that is sensitive in nature and proprietary to the third-party who prepared them." The Board finds that this is not sufficient. The onus is on NOW as the entity requesting confidentiality to demonstrate to the satisfaction of the Board that confidential treatment is warranted in any given case. NOW has not met this burden. Referencing a past Board decision on confidentiality on Toronto Hydro Corporation's[2] Business Plan does not provide any compelling reasons for why NOW's Strategic Financial Plan should also be afforded such treatment, particularly because NOW is a rate-regulated utility that based its response to staff's interrogatory 5.0-Staff-24 on its own plan.

The Board concurs with SEC that the Strategic Financial Plan is an analysis of financial trends, regulatory and management analysis and recommendations, a copy of NOW's dividend policy and what was at the time future financial projections (2009-2011). NOW's Strategic Financial Plan is not analogous to a typical business plan that contains forward looking financial information. The Board therefore finds that NOW's Strategic Financial Plan will form part of the public record to this proceeding.

NOW has requested that, pursuant to section 5.1.12 of the Practice Direction, it be permitted to withdraw the Strategic Financial Plan if it is not accorded confidential treatment. Section 5.1.12 does not enumerate the factors that the Board should consider when deciding whether, or not, to permit NOW to withdraw the Strategic

[2] NOW referred to the Board's decision in EB-2010-0142 to be related to the Business Plan of Toronto Hydro-Electric System Limited. However, the Board determination was in respect to Toronto Hydro Corporation's Business Plan

Financial Plan, and so the Board has the discretion to select the factors that would, in its opinion, be appropriate for it to select having regard to the record in this proceeding. The Board accordingly invites NOW and SEC to make submissions in this regard. Any such submissions must be filed with the Board and served on all other parties on or before **July 5, 2013**.

The Strategic Financial Plan filed by NOW as its response to SEC's supplementary interrogatory 5-SEC-12s shall be placed on the public record of this proceeding in its entirety if the Board subsequently denies the request of NOW for permission to withdraw the document.

THE BOARD ORDERS THAT:

1. The Tariff of Rates and Charges for Northern Ontario Wires Inc. set out in Appendix B of this Decision and Rate Order is approved effective June 1, 2013 for electricity consumed or estimated to have been consumed on and after June 1, 2013. Northern Ontario Wires Inc. shall notify its customers of the rate changes no later than with the first bill reflecting the new rates.

Cost Awards

The Board may grant cost awards to eligible parties pursuant to its power under section 30 of the *Ontario Energy Board Act, 1998*. When determining the amount of the cost awards, the Board will apply the principles set out in section 5 of the Board's *Practice Direction on Cost Awards*. The maximum hourly rates set out in the Board's Cost Awards Tariff will also be applied.

1. Association of Major Power Consumers in Ontario, School Energy Coalition and Vulnerable Energy Consumers Coalition shall file with the Board and forward to Northern Ontario Wires Inc. their respective cost claims within **7 days** from the date of this Decision and Rate Order.

2. Northern Ontario Wires Inc. shall file with the Board and forward to Association of Major Power Consumers in Ontario, School Energy Coalition and Vulnerable Energy Consumers Coalition any objections to the claimed costs within **17 days** from the date of this Decision and Rate Order.

3. Association of Major Power Consumers in Ontario, School Energy Coalition and Vulnerable Energy Consumers Coalition shall file with the Board and forward to Northern Ontario Wires Inc. any responses to any objections for cost claims within **24 days** of the date of this Decision and Rate Order.

4. Northern Ontario Wires Inc. shall pay the Board's costs incidental to this proceeding upon receipt of the Board's invoice.

All filings with the Board must quote the file number EB-2012-0153, and be made through the Board's web portal at https://www.pes.ontarioenergyboard.ca/eservice/, and consist of two paper copies and one electronic copy in searchable / unrestricted PDF format. Filings must be received by the Board by 4:45 p.m. on the stated date. Parties should use the document naming conventions and document submission standards outlined in the RESS Document Guideline found at www.ontarioenergyboard.ca. If the web portal is not available, parties may e-mail their documents to the attention of the Board Secretary at BoardSec@ontarioenergyboard.ca.

DATED at Toronto, June 27, 2013

ONTARIO ENERGY BOARD

Original Signed By

Kirsten Walli
Board Secretary

APPENDIX A

TO DECISION AND RATE ORDER

Northern Ontario Wires Inc.

SETTLEMENT AGREEMENT

Board File No: EB-2012-0153

DATED: June 27, 2013

Northern Ontario Wires Inc.
153 Sixth Avenue
P.O. Box 640
Cochrane, ON
P0L 1C0

June 6, 2013

Ms. Kirstin Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4

Re: Cost of Service Application EB-2012-0153

Dear Ms. Walli:

Northern Ontario Wires Inc. hereby submits its revised settlement agreement with respect to our COS Application for 2013 rates.

Please be advised that on page 37 of Northern Ontario Wires' Proposed Settlement Agreement, dated May 31, 2013, it stated:

> *As noted with respect to the unsettled issue, NOW is proposing to create a new deferral account to track material changes in load with respect to two specific GS>50 customers.*

The above statement has been removed from the revised document.

An electronic copy has been submitted to the Board through the RESS system, and two hard copies of revisions will be delivered to the OEB office.

This document is being filed pursuant to the Board's e-Filing Services.

Yours Truly,

NORTHERN ONTARIO WIRES INC.

Geoffrey Sutton, CPA CA

Chief Financial Officer

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EB-2012-0153

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15, (Schedule B);

AND IN THE MATTER OF an application by Northern Ontario Wires Inc. for an order approving just and reasonable rates and other charges for electricity distribution to be effective June 1, 2013.

NORTHERN ONTARIO WIRES INC. ("NOW")

PROPOSED SETTLEMENT AGREEMENT

FILED: May 31, 2013

REVISED : JUNE 6, 2013

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EB-2012-0153

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15, (Schedule B);

AND IN THE MATTER OF an application by Northern Ontario Wires Inc. for an order approving just and reasonable rates and other charges for electricity distribution to be effective May 1, 2013.

NORTHERN ONTARIO WIRES INC. ("NOW")
PROPOSED SETTLEMENT AGREEMENT
FILED: May 31, 2013

INTRODUCTION:

NOW carries on the business of distributing electricity to approximately 6,150 residential and commercial customers in its service area throughout the Towns of Cochrane, Iroquois Falls and Kapuskasing, Ontario.

NOW filed a complete application with the Ontario Energy Board (the "Board") on December 18, 2012 under section 78 of the Ontario Energy Board Act, 1998, S.O. 1998, c. 15 (Schedule B), seeking approval for changes to the rates that NOW charges for electricity distribution, to be effective May 1, 2013 (the "Application"). The Board assigned the Application File Number EB-2012-0153.Three parties requested and were granted intervenor status: the Vulnerable Energy Consumers' Coalition ("VECC"), School Energy Coalition ("SEC") and the Association of Major Power Consumers in Ontario ("AMPCO"). These parties are referred to collectively as the "Intervenors".

In Procedural Order No. 1, issued on February 1, 2013, the Board approved the Intervenors in this proceeding, set dates for interrogatories and interrogatory responses and made its determination regarding the cost eligibility of the Intervenors.

In Procedural Order No 2, issued on April 4, 2013, the Board set dates for supplementary interrogatories and interrogatory responses; and dates for a Settlement Conference (May 2, 2013, continuing May 3,

2013 if necessary); and, the filing of any Settlement Proposal arising out of the Settlement Conference (May 31, 2013). There is no Board-approved Issues List for this proceeding.

The evidence in this proceeding (referred to herein as the "Evidence") consists of the Application, including updates to the Application, and NOW's responses to the initial and supplemental interrogatories. The Appendices to this Settlement Agreement (the "Agreement") are also included in the Evidence. The Settlement Conference was duly convened in accordance with the Procedural Order No. 2, with Mr. Jim Faught as facilitator. The Settlement Conference was held on May 2nd and 3rd, 2013.

NOW and the following Intervenors participated in the Settlement Conference:

- AMPCO;
- SEC; and
- VECC.

NOW and the Intervenors are collectively referred to below as the "Parties".

These settlement proceedings are subject to the rules relating to confidentiality and privilege contained in the Board's *Settlement Conference Guidelines* (the "Guidelines"). The Parties understand this to mean that the documents and other information provided, the discussion of each issue, the offers and counter-offers, and the negotiations leading to the settlement – or not – of each issue during the Settlement Conference are strictly confidential and without prejudice. None of the foregoing is admissible as evidence in this proceeding, or otherwise, with one exception: the need to resolve a subsequent dispute over the interpretation of any provision of this Settlement Agreement.

The role adopted by Board Staff in the Settlement Conference is set out in page 5 of the Guidelines. Although Board staff is not a party to this Agreement, as noted in the Guidelines, Board staff who did participate in the Settlement Conference are bound by the same confidentiality standards that apply to the Parties to the proceeding.

A COMPLETE SETTLEMENT HAS BEEN REACHED ON ALL ISSUES IN THIS PROCEEDING:

The Parties are pleased to advise the Board that the Parties have reached a complete settlement on all issues. This document comprises the Proposed Settlement Agreement and it is presented jointly by NOW, AMPCO, SEC and VECC to the Board. It identifies the settled matters and contains such references to the Evidence as are necessary to assist the Board in understanding the Agreement. The Parties confirm that the Evidence filed to date in respect of each settled issue, as supplemented in some instances by additional information recorded in this Agreement, supports the settlement of the matters identified in this Agreement. In addition the Parties agree the Evidence, supplemented where necessary by the additional information appended to this Agreement, contains sufficient detail, rationale and quality of information to allow the Board to make findings in keeping with the settlement reached by the Parties.

The Parties explicitly request the Board consider and accept this Proposed Settlement Agreement as a package and none of the matters in respect of which a settlement has been reached is severable. Numerous compromises were made by the Parties with respect to various matters to arrive at this comprehensive Agreement. The distinct issues addressed in this proposal are intricately interrelated and reductions or increases to the agreed-upon amounts may have financial consequences in other areas of this proposal which may be unacceptable to one or more of the Parties. If the Board does not accept the Agreement in its entirety, then there is no Agreement unless the Parties agree those portions of the Agreement the Board does accept may continue as a valid settlement.

It is further acknowledged and agreed that none of the Parties will withdraw from this Agreement under any circumstances, except as provided under Rule 32.05 of the *Board's Rules of Practice and Procedure*.

It is also agreed this Agreement is without prejudice to any of the Parties re-examining these issues in any subsequent proceeding and taking positions inconsistent with the resolution of these issues in this Agreement. However, none of the Parties will, in any subsequent proceeding, take the position the resolution therein of any issue settled in this Agreement, if contrary to the terms of this Agreement, should be applicable for all or any part of the 2013 Test Year.

References to the Evidence supporting this Agreement on each issue are set out in each section of the Agreement. The Appendices to the Agreement provide further evidentiary support. The Parties agree

this Agreement and the Appendices form part of the record in EB-2012-0153. The Appendices were prepared by the Applicant. The Intervenors are relying on the accuracy and completeness of the Appendices in entering into this Agreement. Attachment 1 to this Agreement – Proposed Schedule of 2013 Tariff of Rates and Charges (Updated) – is a proposed schedule of Rates and Charges. If the Board approves the Agreement NOW expects to use the information in Attachment 1 as the basis for its Rate Order with Board approval of this Agreement. The parties specifically accept the accuracy of the Tariff of Rates and Charges as accurately reflecting the rates that result from this Settlement Proposal, such that the parties respectfully submit that, assuming the Settlement Proposal is accepted without modification, a process to review a further draft rate order may not be necessary.

The Parties believe the Agreement represents a balanced proposal that protects the interests of NOW's customers, employees and shareholder and promotes economic efficiency and cost effectiveness. It also provides the resources that will allow NOW to manage its assets so that the highest standards of performance are achieved and customers' expectations for the safe and reliable delivery of electricity at reasonable prices are met.

The Parties have agreed the effective date of the rates resulting from this proposed Agreement is June 1, 2013 (referred to below as the "Effective Date").

ORGANIZATION AND SUMMARY OF THE SETTLEMENT AGREEMENT:

As noted above, there is no Board-approved Issues List for this proceeding. For the purposes of organizing this Agreement, the Parties have used the Issues List in the Guelph Hydro Electric Systems Inc. proceeding (EB-2011-0123) as a guide, as that Issues List addresses all of the revenue requirement components, load forecast, deferral and variance account dispositions, cost allocation and rate design and other issues that are also relevant to determining NOW's 2013 distribution rates.

The following Attachments accompany this Settlement Agreement:

Attachment 1 - Proposed Tariff Sheet
Attachment 2 - Updated Bill Impacts
Attachment 3 - Updated RRWF

The following Appendices accompany this Settlement Agreement:

Appendix A - Summary of Significant Changes
Appendix B - Fixed Asset Continuity Schedules
Appendix C - Load Forecast & CDM Adjustment
Appendix D - Cost of Power
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OVERVIEW OF THE SETTLED MATTERS:

This Agreement will allow NOW to continue to make the necessary investments in maintenance and operation expenditures as well as capital investments to maintain the safety and reliability of the electricity distribution service that it provides.

This Agreement will also allow NOW to: maintain current capital investment levels and, where required, appropriately increase capital investment levels in infrastructure to ensure a reliable distribution system; manage current and future staffing levels, skills and training to ensure regulatory compliance with Codes and Regulations; promote conservation programs including the Ministry of Energy directives as a condition of NOW's distribution licence; and continue to provide the high level of customer service that NOW's customers have come to expect.

The Parties agree no rate classes face bill impacts that require mitigation efforts as a result of this agreement.

In this Agreement, except where otherwise expressly stated, all dollar figures are calculated and expressed using Canadian Generally Accepted Accounting Principles ("CGAAP"). For the purposes of settlement the Parties acknowledge that, as noted in IR 9.0-Staff-49s NOW is not converting to International Financial Reporting Standards ("IFRS") in the 2013 Test Year and will remain on CGAAP until required by the Accounting Standards Board (the "AcSB") to move to IFRS. Although not converting to IFRS in 2013 NOW has complied with the Board's letter titled "Regulatory accounting policy direction regarding changes to depreciation expense and capitalization policies 2013" dated July 17, 2012; NOW has implemented the regulatory accounting changes for depreciation expense and capitalization policies effective January 1, 2013. As a result of these changes, NOW expects that there will be no material adjustments when NOW ultimately converts to IFRS.

In NOW's Overview of Filing in its initial evidence (Exhibit 1 Tab 2 Schedule 7) the Service Revenue Requirement for the 2013 Test Year was $3,229,426 which included a Base Revenue Requirement of $2,988,426 and Revenue Offsets of $240,798 with a resulting Revenue Deficiency of $454,824.

Through the interrogatory and settlement process, NOW made changes to the Service Revenue Requirement as shown in Settlement Table #1: Service Revenue Requirement as follows:

Table 1 - Service Revenue Requirement

	2013 Original Application - MIFRS	Interrogatory Responses - 2013 CGAAP	Settlement Proposal - 2013 CGAAP
Cost of Capital			
Rate Base	7,548,605	7,324,086	7,273,106
Cost of Capital	5.83%	5.77%	5.77%
Total Return on Rate Base	440,174	422,951	420,007
Cost of Service			
Operations, Maintenance & Admin	2,484,371	2,485,105	2,304,548
Depreciation	285,259	319,679	454,062
Income Taxes	26,245	27,156	11,334
Service Revenue Requirement	3,229,224	3,254,891	3,189,952
Other Revenue	240,798	240,798	273,298
Base Revenue Requirement	2,988,426	3,014,093	2,916,654

The revised Service Revenue Requirement for the 2013 Test Year is $3,189,952 which reflects the updated cost of capital parameters (ROE and Deemed Short Term Debt rate) issued by the Board on February 14, 2013 applicable to applications for rebasing effective May 1, 2013. The weighted average long term debt rate was agreed to be 5.77%, for the purpose of settlement. Compared to the forecast 2013 revenue at current rates of $2,555,438 the revised Service Revenue Requirement represents a deficiency of $362,806 which is a decrease of $92,018 from the revenue deficiency of $454,824 set out in Exhibit 1 Tab 2 Schedule 7 in NOW's COS Application filing.

Through the settlement process, NOW has agreed to certain adjustments from its original 2013 Application and subsequent updated Evidence. Any such changes are described in the sections below.

1. GENERAL

1.1 Has NOW responded appropriately to all relevant Board directions from previous proceedings?

Status:	**Complete Settlement**
Supporting Parties:	NOW, SEC, VECC, AMPCO
Evidence:	Application : EX 1/ T 1/ S 13

For the purposes of settlement the Parties have agreed that NOW has responded appropriately to all relevant Board Directions from previous proceedings.

1.2 Are NOW's economic and business planning assumptions for 2013 appropriate?

Status:	**Complete Settlement**
Supporting Parties:	NOW, SEC, VECC, AMPCO
Evidence:	Application : EX 1/ T 2/ S 3

For the purposes of settlement, the Parties have accepted that NOW's economic and business planning assumptions for 2013 are appropriate.

1.3 Is service quality, based on the Board specified performance assumptions for 2013, appropriate?

Status:	**Complete Settlement**
Supporting Parties:	NOW, SEC, VECC, AMPCO
Evidence:	Application : EX 2/ T 6/ S 1
	Application : EX 2/ T 6/ S 1/ Att 1
	Application : EX 2/ T 6/ S 2
	Interrogatory : IR 1/ T 3/ S 12 - 2.0 - VECC - 9.0
	Interrogatory : IR 1/ T 3/ S 16 - 2.0 - AMPCO - 4
	Interrogatory : IR 2/ T 3/ S 2 - 2.0-Staff-44s

For the purposes of settlement, the Parties have accepted that NOW's evidence with respect to the acceptability of its service quality based on the Board-specified indicators is appropriate.

1.4 What is the appropriate effective date for any new rates flowing from this Application?

Status:	**Complete Settlement**
Supporting Parties:	NOW, SEC, VECC, AMPCO
Evidence:	Application : EX 1/ T 1/ S 6

For the purpose of settlement, the Parties have agreed that the appropriate effective date of the new rates flowing from this Agreement is June 1, 2013. In the event new rates cannot be implemented on June 1,

2013 NOW will track any under-recovery in a deferral account and collect any such amounts through a rate rider over a time period equivalent to the delay.

2. RATE BASE

2.1 Is the proposed rate base for the test year appropriate?

Status:	**Complete Settlement**
Supporting Parties:	NOW, SEC, VECC, AMPCO
Evidence:	Application : EX 2/ T 1/ S 2
	Application : EX 6/ T 2/ S 1/ Att 1.1
	Interrogatory : IR 2/ T 3/ S 1 - 2.0-Staff-43s
	Interrogatory : IR 3/ T 3/ S 2 - 2.0-VECC-46.0s

For the purposes of settlement the Parties have agreed that a forecast Rate Base of $7,273,106 for the 2013 Test Year under CGAAP is appropriate. A full calculation of this agreed Rate Base is set out later in this section in Settlement Table #2: Rate Base. The settled 2013 Rate Base incorporates the settlement of Issues 2.2, 2.3 and 4.2 with respect to the forecast working capital allowance, the forecast 2013 Capital Expenditures and the forecast level of amortization respectively.

The revised Rate Base value reflects the following changes to the working capital allowance:

- With respect to Cost of Power, the Parties have agreed for the purposes of settlement to accept The Load Forecast in NOW's Initial Application except for the following:
    - The GS>50 kW class is adjusted to apply the 2012 actual kWh and kW read amounts.
    - The CDM adjustment proposed in IR 3.0-VECC-50.0s for 2013 kWh has been corrected to reflect 2013 projections.
    - The CDM adjustment proposed in IR 3.0-VECC-50.0s for 2013 kW has been recalculated using proportionate kWh to kW.

- The Retail Transmission Network & Connection charges were updated to reflect the change in the Ontario uniform electricity transmission rates effective January 1, 2013;
- The Rural or Remote Electricity Rate Protection (RRRP) and the Wholesale Market Service Rate costs were updated to reflect the revised charges effective May 1, 2013 as per EB-2013-0067.

The Cost of Power was therefore decreased from $12,342,221 to $12,290,062 as a result of these changes. Please see Appendix D for the detailed Cost of Power calculation.

- The Parties have agreed that the 2013 OM&A for the Test Year, should be $2,304,548 a decrease of $179,823 from $2,484,371 in the original Application after accounting for the reallocation of depreciation expenses out of NOW's reported OM&A figures. OM&A expenses are discussed in further detail under item 4.1.

The changes to working capital allowance are set out in Settlement Table #3: Allowance for Working Capital, under Section 2.2 below.

Agreed upon adjustments to NOW's proposed Overall Rate Base under CGAAP are set out in Settlement Table #2: Rate Base, below.

Settlement Table #2: Rate Base

Rate Base

Particulars		Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
Gross Fixed Assets (average)	(3)	$6,254,922	$3,340,760	$9,595,682	$ -	$9,595,682
Accumulated Depreciation (average)	(3)	($633,774)	($3,352,588)	($3,986,361)	$ -	($3,986,361)
Net Fixed Assets (average)	(3)	$5,621,149	($11,828)	$5,609,321	$ -	$5,609,321
Allowance for Working Capital	(1)	$1,927,457	($263,671)	$1,663,786	$ -	$1,663,786
Total Rate Base		$7,548,605	($275,499)	$7,273,106	$ -	$7,273,106

2.2 Is the working capital allowance for the test year appropriate?

Status: **Complete Settlement**

Supporting Parties: NOW, SEC, VECC, AMPCO

Evidence: Application : EX 2/ T 5/ S1

For the purposes of settlement the Parties have agreed to a Working Capital Allowance calculation based on 11.4% of the OM&A expenses of $2,304,548, and Cost of Power of $12,290,062.

Settlement Table #3: Allowance for Working Capital

Allowance for Working Capital - Derivation

Controllable Expenses		$2,484,371	($179,823)	$2,304,548
Cost of Power		$12,342,221	($52,158)	$12,290,062
Working Capital Base		$14,826,592	($231,982)	$14,594,610
Working Capital Rate %	(2)	13.00%	-1.60%	11.40%
Working Capital Allowance		$1,927,457	($263,671)	$1,663,786

2.3 Is the capital expenditure forecast for the test year appropriate?

Status: **Complete Settlement**

Supporting Parties: NOW, SEC, VECC, AMPCO

Evidence: Application: Ex 2/4

For the purposes of settlement the Parties have agreed to NOW's original net capital expenditures of $725,079. The resulting continuity schedule is shown in Appendix B.

2.4 Is the capitalization policy and allocation procedure appropriate?

Status:	**Complete Settlement**
Supporting Parties:	NOW, SEC, VECC, AMPCO
Evidence:	Application : EX 2/ T 2/ S 1 Application : EX 2/ T 2/ S 2 Application : EX 2/ T 2/ S 3 Application : EX 2/ T 2/ S 4 -

For the purposes of settlement the Parties have agreed with NOW's capitalization policy as it was set out in Exhibit 2 Tab 2 of the original Application.

3. LOAD FORECAST AND OPERATING REVENUE

3.1 Is the load forecast methodology including weather normalization appropriate?

Status: **Complete Settlement**

Supporting Parties: NOW, SEC, VECC, AMPCO

Evidence: Application: Ex 3/1
Interrogatory : IR 1/ T 4/ S 13 - 3.0 - VECC – 17
Interrogatory : IR 2/ T 4/ S 5 - 3.0-VECC-48.0s
Interrogatory : IR 2/ T 4/ S 5 - 3.0-VECC-49.0s

For the purposes of settlement the Parties have agreed to the outputs of NOW's load forecast methodology including weather normalization as adjusted by the forecast impact of CDM detailed under issue 2.3, with the exception of the forecast for the GS>50 class, which the Parties have agreed will be set using the 2012 actual load for that class and then adjusted for CDM.

These agreements result in a billed consumption forecast of 118,300,603 kWh and 192,656 kW in the 2013 Test Year. The accepted CDM adjustment is 1,241,722 kWh and 2,022 kW for the 2013 Test Year.

During the course of the proceeding NOW identified the following two risks of reduced or eliminated load with respect to its GS>50 load forecast:

True North:

On January 31, 2011, True North (owned by Kruger and Norbord) began the liquidation process. True North had employed approximately 200 people, with an additional 100 employed in the sourcing of timber, representing 12% of Cochrane's workforce.

The preceding month had seen 170 individuals laid off. As a result a crisis team was implemented in order to save the mill. Investors were approached and a business plan produced. After a year of remaining idle, the plywood plant reopened their doors. The first 9 months saw the mill hiring again and producing plywood. However in the fall of 2012, a new obstacle presented itself: the supply of logs. A number of letters were written to the Ministry of Natural Resources as a result of this shortage.

As a result of the shortage, True North was unable to produce its product and make sales. Given the uncertainty of the supply, True North has become a risk to Northern Ontario Wires.

Ontario Northland:

In March 2012, the Liberal Government announced its intent to divest itself of Ontario Northland (ONR). The ONR's presence in Cochrane is a large one, being one of the few methods of access to the James Bay coastal communities and another large employer. Since the announcement, NOW has seen the discontinuation of the Northlander (Toronto-Cochrane passenger service) and some other cut-backs. Despite many local and regional attempts to save the ONR, the government is adamant about its divestiture, leading NOW to expect a significant loss of load.

For the purposes of settlement, NOW has agreed not to pursue relief with respect to the risk of load reductions related to these two customers in this proceeding, without prejudice to NOW's ability to seek relief in a future proceeding if and when the identified risks manifest themselves, and without prejudice to any submissions intervenors might make in response to such an application.

3.2 Are the proposed customers/connections and load forecasts (both kWh and kW) for the test year appropriate?

Status:	**Complete Settlement**
Supporting Parties:	NOW, SEC, VECC, AMPCO
Evidence:	Application: Ex 3/1

For the purposes of settlement the Parties have agreed with NOW's customers/connections forecast for the 2013 Test Year. With respect to Load Forecast, the Parties have agreed for the purposes of settlement to accept the Load Forecast in NOW's Initial Application except for the following:

- The GS>50 kW class is adjusted to apply the 2012 actual kWh and kW read amounts.

Appendix D reflects the revised load forecast.

Settlement Table #4: Load Forecast Customers/Connections

Customers/Connections	2013 Normalized
Residential	5255
General Service < 50 kW	767
General Service > 50 to 4999 kW	70
Unmetered Scattered Load	18
Street Lighting	1546
TOTAL	7656

Settlement Table #5: Load Forecast kWh

kWh	2013 Application	Settlement Adjustment	2013 Settlement
Residential	42,936,585	-	42,936,585
General Service < 50 kW	20,103,818	-	20,103,818
General Service > 50 to 4999 kW	55,101,173	- 337,451	54,763,722
Unmetered Scattered Load	127,637	-	127,637
Street Lighting	1,610,563	-	1,610,563
TOTAL	119,879,776	- 337,451	119,542,325

Settlement Table #6: Load Forecast kW

kW	2013 Application	Settlement Adjustment	2013 Settlement
Residential	-	-	-
General Service < 50 kW	-	-	-
General Service > 50 to 4999 kW	178,249	12,115	190,364
Unmetered Scattered Load		-	-
Street Lighting	4,315	-	4,315
TOTAL	182,564	12,115	194,679

3.3 Is the impact of CDM appropriately reflected in the load forecast?

Status: **Complete Settlement**

Supporting Parties: NOW, SEC, VECC, AMPCO

Evidence: Application : EX 3/ T 1/ S 4
Interrogatory: IR 2/ T 4/ S 7 - 3.0-VECC-50.0s

Through the interrogatory phase NOW modified the calculation of the CDM manual adjustment in response to IR 3.0-VECC-50.0s. With respect to the CDM manual adjustment, for the purposes of settlement, the Parties have agreed to accept the CDM manual adjustment in NOW's response to IR 3.0-VECC-50.0s except for the following:

- The CDM adjustment proposed in IR 3.0-VECC-50.0s for 2013 kWh has been corrected to reflect 2013 projections.
- The CDM adjustment proposed in IR 3.0-VECC-50.0s for 2013 kW has been recalculated using proportionate kWh to kW.

Settlement Table #7 and # 8: CDM Adjusted Forecast, below provides the CDM impact on billed kW and kWh per customer class.

Settlement Table #7: CDM Adjusted Forecast kWh

kWh	Weather Normalized 2013F (Elenchus)		CDM Load Forecast Adjustment	2013 CDM Adjusted Load Forecast
Residential (kWh)	42,936,585	36%	445,995	42,490,590
GS<50 (kWh)	20,103,818	17%	208,824	19,894,994
GS>50 (kW)	54,763,722	46%	568,847	54,194,875
USL (kWh)	127,637	0%	1,326	126,311
Street Lights (kW)	1,610,563	1%	16,729	1,593,834
Total Customer (kWh)	119,542,325	100%	1,241,722	118,300,603

Settlement Table #8: CDM Adjusted Forecast kW

kW	Weather Normalized 2013F (Elenchus)		CDM Load Forecast Adjustment	2013 CDM Adjusted Load Forecast
Residential (kWh)	-	0%		-
GS<50 (kWh)	-	0%		-
GS>50 (kW)	190,364	98%	1,977	188,386
USL (kWh)	-	0%		-
Street Lights (kW)	4,315	2%	45	4,270
Total Customer (kWh)	194,679	100%	2,022	192,656

For the purposes of settlement the Parties have agreed that the 2013 LRAMVA Threshold amount of 1,816,198 kWh and 1,060 kW has been calculated using the OPA's 2011-2014 CDM targets assigned to NOW, which reflects the actual 2011 CDM results and the persistence of 2011 into 2013. The LRAMVA amount differs from the CDM adjustment of 1,241,722 kWh and 2,022 kW, as the persistent savings from 2011 are included in the calculation in order to capture the correct amount of targets assigned to NOW for 2013. Therefore, the 2013 LRAMVA threshold amount includes the 2011 persistent savings of 481,705 kWh as provided by the OPA's 2011 Final Annual Report, 2012 persistent savings of 667,246 kWh and the full year 2013 forecasted savings of 667,246 kWh. As the 2013 kW LRAMVA Threshold amount recalculated using proportionate kWh to kW would have resulted in an amount greater than the final 2014 kW target of 1060 kW, both parties agreed that the 2013 kW LRAMVA Threshold amount should be limited to 1060 kW.

For the purposes of settlement the Parties have agreed that the LRAMVA Threshold amount is to be allocated to the customer classes based on the percentages outlined in proportion of the class kWh to the total.

Settlement Table #9: LRAMVA Threshold Calculation, below provides details of the 2013 kWh savings which will be used in the calculation of the LRAMVA account.

Settlement Table #9: LRAMVA Threshold Calculation kWh

	2013 CDM Threshold (kWh of incremental CDM savings needed in 2014)
	A
Year	
2011	481,705
2012	667,246
2013	667,246
	1,816,198

For the purposes of settlement the Parties have agreed that the LRAMVA amount is to be allocated to the customer classes based on the percentages outlined in proportion of the class kWh to the total. Settlement Table #10: LRAMVA Allocation per Customer Class - kWh, below provides details of this allocation.

Settlement Table #10: LRAMVA Allocation per Customer Class - kWh

kWh	Weather Normalized 2013F (Elenchus)		LRAMVA (kWh)
Residential (kWh)	42,936,585	36%	658,968
GS<50 (kWh)	20,103,818	17%	308,543
GS>50 (kW)	53,559,928	45%	822,010
Street Lights (kW)	1,610,563	1%	24,718
USL (kWh)	127,637	0%	1,959
Total Customer (kWh)	118,338,531	100%	1,816,198

Settlement Table #11: LRAMVA Allocation per Customer Class - kW, below provides details of this allocation using the 2014 kW Target.

Settlement Table #11: LRAMVA Allocation per Customer Class – kW

kW	Weather Normalized 2013F (Elenchus)		LRAMVA (kW)
Residential (kWh)	-	0%	
GS<50 (kWh)	-	0%	
GS>50 (kW)	190,364	98%	1,037
Street Lights (kW)	4,315	2%	23
USL (kWh)	-	0%	
Total Customer (kWh)	194,679	100%	1,060

3.4 Is the proposed forecast of test year throughput revenue appropriate?

Status: **Complete Settlement**

Supporting Parties: NOW, SEC, VECC, AMPCO

Evidence: Application : EX 3/ T 1/ S 5
Interrogatory : IR 1/ T 2/ S 4

For the purposes of settlement the Parties have agreed on the throughput revenue as set out in Appendix D: Cost of Power.

3.5 Is the test year forecast of other revenues appropriate?

Status: **Complete Settlement**

Supporting Parties: NOW, SEC, VECC, AMPCO

Evidence: Application : EX 3/ T 3/ S 1

For the purposes of settlement, the Parties have agreed that the Other Distribution Revenue forecast should be $273,278, an increase of $32,500 from $240,298 as set out in the original application. Appendix E – 2013 Revenue Offsets provides additional detail.

4. OPERATING COSTS

4.1 Is the overall OM&A forecast for the test year appropriate?

Status:	**Complete Settlement**
Supporting Parties:	NOW, SEC, VECC, AMPCO
Evidence:	Application : EX 4/ T 1 / S 1 Interrogatory : IR 1/ T 2/ S 1 - 1.0-Staff-1

There are two distinct aspects to the Agreement as it relates to OM&A. First, as noted in Interrogatory response 1.0-Board Staff-1, NOW's OM&A figures included an allocated amount of NOW's depreciation expense. Accordingly, for the purposes of settlement the Parties have agreed with NOW to remove the allocation of depreciation from OM&A both for reporting purposes and in the context of the working capital calculation.

With respect to the quantum of the remaining OM&A expenses and for the purposes of settlement the Parties have agreed that the 2013 OM&A for the Test Year should be $2,304,548, a decrease of $179,823 from the $2,484,371 original Application Filing (includes removing the allocation of depreciation). NOW has provided, in Settlement Table #12: OM&A Expense Budget below a revised OM&A budget based on this proposed total amount. The breakdown of the budget into categories is not intended by the Parties to be in any way a deviation from the normal rule that, once the budget is established, it is up to management to determine through the year how best to spend that budget given the actual circumstances and priorities of the company throughout the test year.

Settlement Table #12: OM&A Expense Budget

OM&A Expenses	Original Application	Settlement Change	Settlement
3500-Distribution Expenses - Operation	$ 491,046	-$ 35,677	$ 455,369
3550-Distribution Expenses - Maintenance	$ 473,838	-$ 34,427	$ 439,411
3650-Billing and Collecting	$ 748,261	-$ 54,365	$ 693,896
3700-Community Relations	$ 1,363	-$ 99	$ 1,264
3800-Administrative and General Expenses	$ 768,243	-$ 55,137	$ 713,106
3950-Taxes Other Than Income Taxes	$ 1,620	-$ 118	$ 1,502
OM&A Expenses	$ 2,484,371	-$ 179,823	$ 2,304,548

4.2 Is the proposed level of depreciation/amortization expense for the test year appropriate?

Status: **Complete Settlement**

Supporting Parties: NOW, SEC, VECC, AMPCO

Evidence: Application : EX 4/ T 7/ S 1

For the purposes of settlement the Parties have accepted the useful lives proposed by NOW in Settlement Table #13: Depreciation Useful Lives, below and the depreciation expense reported in the continuity schedules in Appendix B. The Parties have agreed on depreciation/amortization expenses of $454,062 (net of Fully Allocated Depreciation).

As cited in NOW's Application, the Applicant adopted revised depreciation periods which were detailed in Exhibit 4. The analysis in Exhibit 4/ Schedule 7 provides comparisons to depreciation rates adopted by NOW with the typical useful lives as indicated in the Kinectrics Study dated July 8, 2010 which was commissioned by the OEB. NOW is implementing this depreciation approach effective from January 1, 2013 and has applied it to the Test Year in its evidence.

Settlement Table #13: Depreciation Useful Lives

NOW Inc.
Components List and Useful Lives

			Kinetrics Useful Lives Study			NOW
USofA #	***USofA - Description***	**Component**	**Min**	**Typ**	**Max**	**Years**
1611	Computer Software		2		5	5
1805	Land			N/A		
1808	Buildings		50		75	50
1808	Building Improvements			N/A		25
1820	Distribution Station Equipment <50 kV	Station DC System	10	20	30	20
1820	Distribution Station Equipment <50 kV	Station Battery Bank	10	15	15	20
1820	Distribution Station Equipment <50 kV	Station Battery Charger	20	20	30	20
1820	Distribution Station Equipment <50 kV	Digital Numeric Relays	15	20	20	20
1820	Distribution Station Equipment <50 kV	Parking	25		30	25
1820	Distribution Station Equipment <50 kV	Fence	25		60	25
1820	Distribution Station Equipment <50 kV	Roof	20		30	25
1820	Distribution Station Equipment <50 kV	Power Transformers	30	45	60	45
1820	Distribution Station Equipment <50 kV	Power Transformer Bushings	10	20	30	45
1820	Distribution Station Equipment <50 kV	Station Service Transformer	30	45	55	45
1820	Distribution Station Equipment <50 kV	Station Independent Breakers	35	45	65	40
1830	Poles, Towers & Fixtures	Fully Dressed Wood Poles	35	45	75	45
1835	Overhead Conductors & Devices		50	60	75	45
1840	Underground Conduit	Ducts	30	50	85	45
1845	Underground Conductors & Devices	Conductor	35	40	60	45
1845	Underground Conductors & Devices	Switchgear	20	30	45	45
1850	Line Transformers	OH Transformers	30	40	60	40
1850	Line Transformers	Pad-Mounted	25	40	45	40
1855	Services (Overhead & Underground)	Secondary	25-35	35-40	40-60	35
1860	Meters	Res & Ind/Comm Energy	25		35	25
1860	Meters	Smart Meters	5		15	15
1860	Meters	Metering Equipment	35		50	45
1860	Meters	Wholesale Metering	15		30	30
1915	Office Furniture & Equipment		5		15	10
1920	Computer Equipment - Hardware		3		5	5
1930	Transportation Equipment	Trucks & Buckets	5		15	12
1930	Transportation Equipment	Trailers	5		20	12
1930	Transportation Equipment	Vans/Cars	5		10	8
1940	Tools, Shop & Garage Equipment		5		10	10
1955	Communications Equipment		2		10	10
1960	Miscellaneous Equipment	Smart Meters	5		10	10
1980	System Supervisory Equipment		15	20	30	20

4.3 Are the 2013 compensation costs and employee levels appropriate?

Status:	**Complete Settlement**
Supporting Parties:	NOW, SEC, VECC, AMPCO
Evidence:	Application : EX 4/ T 4/ S 1

For the purpose of settlement, the Parties have agreed that NOW's forecasted 2013 Test Year compensation costs and employee levels may be affected by the overall reduction in 2013 Test Year OM&A discussed above in Section 4.1. Parties have accepted that the compensation costs and employee levels implicit in the revised OM&A budget are appropriate.

4.4 Is the test year forecast of property taxes appropriate?

Status:	**Complete Settlement**
Supporting Parties:	NOW, SEC, VECC, AMPCO
Evidence:	Application : EX 4/ T 1 /S 1

For the purposes of settlement the Parties have accepted NOW's forecast of property taxes payable in the 2013 Test Year as part of OM&A expenses.

4.5 Is the test year forecast of PILs appropriate?

Status:	**Complete Settlement**
Supporting Parties:	NOW, SEC, VECC, AMPCO
Evidence:	Application: EX 4/ T 8/ S 1

For the purpose of settlement, the Parties have agreed that NOW's 2013 Test Year PILs forecast as set out in Appendix F to this Settlement Agreement is appropriate. Please see Appendix F – 2013 PILs (Updated), for additional details.

5. CAPITAL STRUCTURE AND COST OF CAPITAL

5.1 Is the proposed capital structure, rate of return on equity and short term debt rate appropriate?

Status: **Complete Settlement**

Supporting Parties: NOW, SEC, VECC, AMPCO

Evidence: Application : EX 5/ T 1/ S 1

For the purposes of settlement, the Parties have agreed that NOW's proposed capital structure of 56% long term debt, 4% short term debt, and 40% equity is appropriate.

This Settlement Agreement has been prepared using the Board's updated Cost of Capital Parameters for ROE (8.98%) and short term debt (2.07%) for cost of service applications for rates effective May 1, 2013, issued on February 14, 2013. These rates will be incorporated into the Draft Rate Order to be prepared following the issuance of the Board's Decision on the Settlement Agreement. (Long-term debt is addressed separately in Section 5.2.) Settlement Table #14: Deemed Capital Structure for 2013 below provides details of the above-noted parameters.

Settlement Table #14: Deemed Capital Structure for 2013

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
		(%)	($)	(%)	($)
	Debt				
1	Long-term Debt	56.00%	$4,072,939	3.75%	$152,735
2	Short-term Debt	4.00%	$290,924	2.07%	$6,022
3	**Total Debt**	60.00%	$4,363,864	3.64%	$158,757
	Equity				
4	Common Equity	40.00%	$2,909,242	8.98%	$261,250
5	Preferred Shares	0.00%	$ -	0.00%	$ -
6	**Total Equity**	40.00%	$2,909,242	8.98%	$261,250
7	**Total**	100.00%	$7,273,106	5.77%	$420,007

5.2 Is the proposed long term debt rate appropriate?

Status:	**Complete Settlement**
Supporting Parties:	NOW, SEC, VECC, AMPCO
Evidence:	Application : EX 5/ T 1/ S 1 Application : EX 5/ T 1/ S 2

For the purposes of settlement the Parties have accepted NOW's proposed long term debt rate of 3.75%.

6. Cost Allocation

6.1 Is NOW's cost allocation appropriate

Status: **Complete Settlement**

Supporting Parties: NOW, SEC, VECC, AMPCO

Evidence: Application : EX 7/ T 1/ S 1

For the purposes of settlement the Parties have agreed that the revenue-to-cost ratios for the 2013 Test Year, reflecting the agreed-upon 2013 Test Year Revenue Requirement, will be as set out in Settlement Table #15: 2013 Test Year Revenue to Cost Ratios, below.

Settlement Table #15: 2013 Test Year Revenue to Cost Ratios

Customer Class Name	REVENUE ALLOCATION (sheet O1)						
	Service Revenue Requirement	%	Miscellaneous Revenue (mi)	%	Base Revenue Requirement *	%	Revenue to Expenses %
Residential	2,028,244	63.58%	159,550	58.38%	1,868,695	64.07%	103.42%
General Service < 50 kW	548,117	17.18%	54,438	19.92%	493,678	16.93%	111.25%
General Service > 50 to 4999 kW	365,214	11.45%	40,865	14.95%	324,349	11.12%	86.90%
Unmetered Scattered Load	5,603	0.18%	359	0.13%	5,244	0.18%	94.70%
Street Lighting	242,772	7.61%	18,085	6.62%	224,687	7.70%	65.88%
TOTAL (from Column C of sheet O1)	**3,189,950**	**100.00%**	**273,298**	**100.00%**	**2,916,652**	**100.00%**	**100.00%**

Customer Class Name	Service Revenue Requirement			Cost Allocation		Target Range	
	Rate Application	Cost Allocation	Revenue to Cost Ratio [6]	Revenue to Cost Ratio [7]	Variance	Floor	Celiling
Residential	2,097,545	2,028,245	1.03	1.03	-0.00	0.85	1.15
General Service < 50 kW	599,788	548,117	1.09	1.11	-0.02	0.80	1.20
General Service > 50 to 4999 kW	317,372	365,214	0.87	0.87	-0.00	0.80	1.20
Unmetered Scattered Load	5,306	5,603	0.95	0.95	-0.00	0.80	1.20
Street Lighting	169,940	242,772	0.70	0.66	0.04	0.70	1.20
TOTAL	**3,189,952**	**3,189,952**	**1.00**	**1.00**			

6.2 Are the proposed revenue-to-cost ratios for each class appropriate?

Status: **Complete Settlement**

Supporting Parties: NOW, SEC, VECC, AMPCO

Evidence: Application : EX 7/ T 2/ S 1

For the purposes of settlement the Parties have accepted the revenue-to-cost ratios for the 2013 Test Year, as set out under issue 6.1, above. The Parties further agree that no further adjustments to revenue-cost-ratios will be necessary from 2014 to NOW's next Cost of Service.

8. RATE DESIGN

8.1 Are the fixed-variable splits for each class appropriate?

Status: **Complete Settlement**

Supporting Parties: NOW, SEC, VECC, AMPCO

Evidence: Application: EX 8/ T 2/ S 1

For the purposes of settlement the Parties have agreed to the proposed fixed-variable splits for each class presented in Settlement Table #16: Fixed Charge Analysis, below.

Settlement Table #16: Fixed Charge Analysis

	Existing Rates (a)			Cost Allocation - Minimum Fixed Rate (b)			Cost Allocation - Maximun Fixed Rate (b)		
Customer Class Name	Rate	Fixed %	Variable %	Rate	Fixed %	Variable %	Rate	Fixed %	Variable %
Residential	$17.83	66.22%	33.78%	$8.57	27.89%	72.11%	$24.54	79.87%	20.13%
General Service < 50 kW	$23.90	45.21%	54.79%	$14.46	24.41%	75.59%	$36.99	62.43%	37.57%
General Service > 50 to 4999 kW	$181.61	62.97%	37.03%	$47.72	14.50%	85.50%	$181.61	55.17%	44.83%
Unmetered Scattered Load	$12.23	60.95%	39.05%	$7.35	32.10%	67.90%	$22.91	100.02%	-0.02%
Street Lighting	$5.27	78.66%	21.34%	$1.07	13.05%	86.95%	$12.97	158.48%	-58.48%

	Existing Fixed/Variable Split (c)			Rate Application			Base Revenue Requirement $		
Customer Class Name	Rate	Fixed %	Variable %	Fixed Rate	Fixed %	Variable %	Total (d)	Fixed (e)	Variable (f)
Residential	$20.35	66.22%	33.78%	$20.35	66.22%	33.78%	1,937,995	1,283,290	654,706
General Service < 50 kW	$26.79	45.21%	54.79%	$26.79	45.21%	54.79%	545,350	246,550	298,799
General Service > 50 to 4999 kW	$207.28	62.97%	37.03%	$181.61	55.17%	44.83%	276,506	152,552	123,954
Unmetered Scattered Load	$13.96	60.95%	39.05%	$13.96	60.95%	39.05%	4,947	3,015	1,932
Street Lighting	$6.44	78.66%	21.34%	$6.44	78.66%	21.34%	151,855	119,452	32,403

	Transf. Allowance ($/kW):		($0.60)	Gross $	Resulting Variable		Existing	Base Revenue $	
Customer Class Name	kW	Rate	Total $ (g)	Variable (h)	Rate (i)	per	Var. Rate (j)	Fixed (k)	Gross (l)
Residential				654,706	$0.0154	kWh	$0.0135	1,283,290	1,937,995
General Service < 50 kW				298,799	$0.0150	kWh	$0.0134	246,550	545,350
General Service > 50 to 4999 kW	66,500	$0.60	39,900	163,854	$0.8698	kW	$0.6880	152,552	316,406
Unmetered Scattered Load				1,932	$0.0153	kWh	$0.0134	3,015	4,947
Street Lighting				32,403	$7.5882	kW	$6.2108	119,452	151,855

Settlement Table #17: 2013 Base Revenue Distribution Rates

DISTRIBUTION CHARGES									
	Fixed Charge			Variable Charge			Gross Revenue from Distribution Charges		
Customer Class Name	Rate [1]	Volume [2]	Revenue [3]	Rate [1]	Volume [2]	Revenue [3]	Calculated *	Allocated **	Difference
Residential	$20.35	63,060	1,283,271	$0.0154	42,490,590	654,355	1,937,626	1,937,995	-369
General Service < 50 kW	$26.79	9,204	246,575	$0.0150	19,894,994	298,425	545,000	545,350	-349
General Service > 50 to 4999 kW	$181.61	840	152,552	$0.8698	188,386	163,858	316,411	316,406	4
Unmetered Scattered Load	$13.96	216	3,015	$0.0153	126,311	1,933	4,948	4,947	1
Street Lighting	$6.44	18,552	119,475	$7.5882	4,270	32,403	151,878	151,855	23
TOTAL			**1,804,889**			**1,150,974**	**2,955,863**	**2,956,553**	**-691**

8.2 Are the proposed retail transmission service rates ("RTSR") appropriate?

Status:	**Complete Settlement**
Supporting Parties:	NOW, SEC, VECC, AMPCO
Evidence:	Application: EX 8/ T 3/ S 1 Interrogatory: IR 1/ T 8/ S 1 - 8.0-Staff-26

For the purposes of settlement, the Parties have agreed that the following Retail Transmission Service Rates ("RTSRs"), based on the updated Uniform Transmission Rates issued by the Board on December 20, 2012 in EB-2012-0031, are appropriate, and are as set out in Settlement Table #18: RTSR Network and RTSR Connection Rates, below.

Settlement Table #18: RTSR Network and RTSR Connection Rates

Rate Class	Unit	Proposed RTSR Network	Proposed RTSR Connection
Residential	kWh	$ 0.0061	$ 0.0026
General Service Less Than 50 kW	kWh	$ 0.0057	$ 0.0024
General Service 50 to 4,999 kW	kW	$ 2.2973	$ 0.9356
Unmetered Scattered Load	kWh	$ 0.0057	$ 0.0024
Street Lighting	kW	$ 1.7327	$ 0.7233

8.3 Are the proposed loss factors appropriate?

Status:	**Complete Settlement**
Supporting Parties:	NOW, SEC, VECC, AMPCO

Evidence: Application: EX 8/ T 3/ S 6

For the purposes of settlement, the Parties have accepted the proposed Distribution Loss Factor of 1.0713.

When the Supply Facility Loss Factor of 1.0102 is applied to the Distribution Loss Factor the resulting Total Loss Factor for secondary metered customers is 1.0713 as shown in Settlement Table #19: Loss Factors, below:

Settlement Table #19: Loss Factors

		Historical Years					5-Year Average
		2007	2008	2009	2010	2011	
	Losses Within Distributor's System						
A(1)	"Wholesale" kWh delivered to distributor (higher value)	140,683,891	131,024,749	130,983,310	130,878,434	122,312,453	131,176,567
A(2)	"Wholesale" kWh delivered to distributor (lower value)	140,683,891	131,024,749	130,983,310	130,878,434	122,312,453	131,176,567
B	Portion of "Wholesale" kWh delivered to distributor for its Large Use Customer(s)						-
C	Net "Wholesale" kWh delivered to distributor = **A(2) - B**	140,683,891	131,024,749	130,983,310	130,878,434	122,312,453	131,176,567
D	"Retail" kWh delivered by distributor	134,694,227	120,863,495	123,574,673	123,364,740	115,981,280	123,695,683
E	Portion of "Retail" kWh delivered by distributor to its Large Use Customer(s)						-
F	Net "Retail" kWh delivered by distributor = **D - E**	134,694,227	120,863,495	123,574,673	123,364,740	115,981,280	123,695,683
G	Loss Factor in Distributor's system = **C / F**	1.0445	1.0841	1.0600	1.0609	1.0546	1.0605
	Losses Upstream of Distributor's System						
H	Supply Facilities Loss Factor	1.0098	1.0102	1.0102	1.0102	1.0107	1.0102
	Total Losses						
I	Total Loss Factor = **G x H**	1.0547	1.0951	1.0708	1.0718	1.0659	1.0713

8.4 Are the proposed Low Voltage rates appropriate?

Status: **Complete Settlement**

Supporting Parties: NOW, SEC, VECC, AMPCO

Evidence: Application : EX 8/ T 3/ S 5

For the purposes of settlement, the Parties have accepted the proposed Low Voltage Rates as shown in Settlement Table #20: Low Voltage, below:

Settlement Table #20: Low Voltage rates

	2013 PROPOSED LOW VOLTAGE CHARGES & RATES				
Customer Class Name	**% Allocation**	**Charges**	**Volume [2]**	**Rate**	**per**
Residential	33.90%	54,920	42,490,590	$0.0013	kWh
General Service < 50 kW	14.65%	23,736	19,894,994	$0.0012	kWh
General Service > 50 to 4999 kW	50.47%	81,762	188,386	$0.4340	kW
Unmetered Scattered Load	0.09%	151	126,311	$0.0012	kWh
Street Lighting	0.88%	1,431	4,270	$0.3351	kW
TOTAL		**162,000**			

9. DEFERRAL AND VARIANCE ACCOUNTS

9.1 Are the account balances, cost allocation methodology and disposition period appropriate?

Status:	**Complete Settlement**
Supporting Parties:	NOW, SEC, VECC, AMPCO
Evidence:	Application : EX 9/ T 1/ S 1 Interrogatory : IR 1/ T 9/ S 1 - 9.0-Staff-31 Interrogatory : IR 1/ T 9/ S 10 - 9.0-Staff-40 Interrogatory : IR 1/ T 9/ S 10 - 9.0-Staff-41

For the purposes of settlement the Parties have agreed to the account balances, cost allocation methodology and disposition period for the deferral and variance accounts as presented in the evidence cited above and adjusted for the matters discussed below, are appropriate.

- For the purposes of settlement, the Parties have agreed that the balances of the deferral and variance accounts for disposal will include the interest accrued until April 30, 2013.

- For the purposes of settlement, the Parties have agreed that as NOW is not converting to IFRS for 2013, and there is no disposition of account 1575. The Parties have agreed that NOW will continue to accrue costs in this deferral account and will request disposition in some future application and, upon conversion to IFRS.

- For the purposes of settlement, the Parties have agreed to the inclusion and disposition of $7,618 in account 1508 in relating to NOW's use of external resources to prepare its Conservation and Demand Strategy as described in Exhibit 9/1 and interrogatory 9.0-Staff-31 .

- For the purposes of settlement, the Parties have agreed to the disposition of all other Group 1 and Group 2 accounts "on a final basis " as proposed in NOW's original Application. The Parties agreed with NOW with the disposition of (1) $9,922 related to 2010 LRAM and $6,576 related to 2011 LRAMVA as per 9.0-Staff-40 and 9.0-Staff-41 respectively ..

Settlement Table #21: Group 1 & Group 2 Deferral and Variance Accounts, below summarizes the Parties' agreement with respect to the disposal of the balances of the accounts:

Settlement Table #21: Group 1 & Group 2 Deferral and Variance Accounts

		2011		2012	2013	
Group 1 Accounts		Principal	Interest	Interest	Interest	Total
LV Variance Account	1550	$ 56,043	$ 304	$ 824	$ 275	$ 57,446
RSVA - Wholesale Market Service Charge	1580	-$ 114,098	-$ 255	-$ 1,677	-$ 559	-$ 116,589
RSVA - Retail Transmission Network Charge	1584	-$ 16,292	-$ 172	-$ 239	-$ 80	-$ 16,783
RSVA - Retail Transmission Connection Charge	1586	-$ 89,490	-$ 394	-$ 1,316	-$ 438	-$ 91,638
RSVA - Power (excluding Global Adjustment)	1588	-$ 656,396	-$ 1,295	-$ 9,649	-$ 3,216	-$ 670,556
Recovery of Regulatory Asset Balances	1590	$ 139,509	$ 26,859	$ -	$ -	$ 166,368
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		**-$ 680,724**	**$ 25,047**	**-$ 12,057**	**-$ 4,018**	**-$ 671,752**
Group 2 Accounts						
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	-$ 1,151	-$ 313	-$ 17	-$ 6	-$ 1,487
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	$ -	$ -	$ -	$ -	$ -
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and	1508	$ -	$ -	$ 110	$ 37	$ 147
Other Regulatory Assets - Sub-Account - Other 4	1508	$ 7,500	$ 118	$ -	$ -	$ 7,618
Retail Cost Variance Account - Retail	1518	-$ 29,419	-$ 483	-$ 432	-$ 144	-$ 30,478
Misc. Deferred Debits	1525	$ -	$ 212	$ -	$ -	$ 212
Renewable Generation Connection Capital Deferral Account	1531	$ 205	$ -	$ 3	$ 1	$ 209
Renewable Generation Connection OM&A Deferral Account	1532	$ 2,500	$ -	$ 37	$ 12	$ 2,549
Retail Cost Variance Account - STR	1548	$ 22,937	$ 390	$ 337	$ 112	$ 23,776
Board-Approved CDM Variance Account	1567	$ -	$ -	$ 110	$ 37	$ 147
RSVA - One-time	1582	$ 3,552	$ 56	$ 52	$ 17	$ 3,677
Group 2 Sub-Total		**$ 6,124**	**-$ 20**	**$ 200**	**$ 66**	**$ 6,370**
LRAM Variance Account	1568	$ 16,498	$ -	$ -	$ -	$ 16,498
Total including Account 1521 and Account 1568		**-$ 658,102**	**$ 25,027**	**-$ 11,857**	**-$ 3,952**	**-$ 648,884**
RSVA - Power - Sub-account - Global Adjustment	1588	**$ 176,659**	**-$ 468**	**$ 2,597**	**$ 866**	**$ 179,654**

9.2 Are the proposed rate riders to dispose of the account balances appropriate?

Status: **Complete Settlement**

Supporting Parties: NOW, SEC, VECC, AMPCO

Evidence: Application : EX 9/ T 1/ S 1 -
Application : EX 9/ T 1/ S 2
Application : EX 9/ T 2/ S 1
Application : EX 9/ T 2/ S

For the purposes of settlement, the Parties have agreed to the proposed rate riders to dispose of those account balances that are the subject of disposition at this time on a final basis. The Parties have agreed to a disposition period of 12 months. The Parties' acceptance of a 12 month recovery on DVA balances,

except for Stranded Meter recoveries, will allow NOW to maintain an appropriate cash flow position through recovery of outstanding amounts from its customers. As noted in section 6.1 above, the Parties have agreed, for the purposes of settlement that the Stranded Meter recovery period will be over 1 year, commencing May 1, 2013.

All Parties have agreed that the disposition period of 12 months will be the period of June 1, 2013 to May 31, 2014. Settlement Table #22: Deferral and Variance Account Disposition Balances below reflects the balances of the accounts being disposed.

Settlement Table #22: Deferral and Variance Account Disposition Balances

		Amounts from Sheet 2	Allocator	Residential	General Service < 50 kW	General Service > 50 to 4999 kW	Unmetered Scattered Load	Street Lighting
LV Variance Account	1550	57,446	kWh	20,843	9,759	26,000	62	782
RSVA - Wholesale Market Service Charge	1580	(116,589)	kWh	(42,302)	(19,807)	(52,768)	(126)	(1,587)
RSVA - Retail Transmission Network Charge	1584	(16,783)	kWh	(6,089)	(2,851)	(7,596)	(18)	(228)
RSVA - Retail Transmission Connection Charge	1586	(91,638)	kWh	(33,249)	(15,568)	(41,475)	(99)	(1,247)
RSVA - Power (excluding Global Adjustment)	1588	(670,556)	kWh	(243,297)	(113,917)	(303,493)	(723)	(9,126)
RSVA - Power - Sub-account - Global Adjustment	1588	179,654	Non-RPP kWh	17,281	7,184	150,605	56	4,529
Recovery of Regulatory Asset Balances	1590	166,368	kWh	60,363	28,263	75,298	179	2,264
Total of Group 1 Accounts (excluding 1588 sub-account)		**(671,752)**		**(243,731)**	**(114,120)**	**(304,034)**	**(725)**	**(9,142)**
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	(1,487)		(1,021)	(149)	(14)	(3)	(300)
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	1508	147		101	15	1	0	30
Other Regulatory Assets - Sub-Account - Other	1508	7,618		5,229	763	70	18	1,538
Retail Cost Variance Account - Retail	1518	(30,478)		(20,920)	(3,053)	(279)	(72)	(6,155)
Misc. Deferred Debits	1525	212		146	21	2	0	43
Renewable Generation Connection Capital Deferral Account	1531	209		143	21	2	0	42
Renewable Generation Connection OM&A Deferral Account	1532	2,549		1,750	255	23	6	515
Retail Cost Variance Account - STR	1548	23,776		16,320	2,382	217	56	4,801
Board-Approved CDM Variance Account	1567	147		101	15	1	0	30
RSVA - One-time	1582	3,677		2,524	368	34	9	743
Total of Group 2 Accounts		**6,370**		**4,372**	**638**	**58**	**15**	**1,286**
LRAM Variance Account **(Enter dollar amount for each class)**	1568	16,498		2,273	14,220	5		
Total Balance Allocated to each class (excluding 1588 sub-account)		**(648,884)**		**(237,085)**	**(99,262)**	**(303,971)**	**(710)**	**(7,856)**
Total Balance in Account 1588 - sub account		**179,654**		**17,281**	**7,184**	**150,605**	**56**	**4,529**
Total Balance Allocated to each class (including 1588 sub-account)		**(469,230)**		**(219,805)**	**(92,078)**	**(153,367)**	**(654)**	**(3,327)**

Settlement Table #23: Deferral and Variance Account Disposition Rate Riders below reflects the rate riders for disposition over a period of 12 months.

Settlement Table #23: Deferral and Variance Account Disposition Rate Riders

Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.)

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Balance (excluding 1588 sub-account)	Rate Rider for Deferral/Variance Accounts	
Residential	kWh	42,486,053	-$ 237,085	- **0.0056**	$/kWh
General Service < 50 kW	kWh	19,892,869	-$ 99,262	- **0.0050**	$/kWh
General Service > 50 to 4999 kW	kW	182,352	-$ 303,971	- **1.6670**	$/kW
Unmetered Scattered Load	kWh	126,298	-$ 710	- **0.0056**	$/kWh
Street Lighting	kW	4,270	-$ 7,856	- **1.8400**	$/kW
Total			**-$ 648,884**		

Rate Rider Calculation for RSVA - Power - Sub-account - Global Adjustment

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Balance of RSVA - Power - Sub-	Rate Rider for RSVA - Power -	
Residential	kWh	6,081,124	$ 17,281	**0.0028**	$/kWh
General Service < 50 kW	kWh	2,528,043	$ 7,184	**0.0028**	$/kWh
General Service > 50 to 4999 kW	kW	182,352	$ 150,605	**0.8259**	$/kW
Unmetered Scattered Load	kWh	19,709	$ 56	**0.0028**	$/kWh
Street Lighting	kW	4,270	$ 4,529	**1.0607**	$/kW
Total			**$ 179,654**		

9.3 Is the proposal related to stranded meters appropriate?

Status: **Complete Settlement**

Supporting Parties: NOW, SEC, VECC, AMPCO

Evidence: Application: Ex 9/4
Interrogatory: IR 2/ T 8/ S 5 - 9.0-Staff-52s

For the purposes of settlement, the Parties have accepted that NOW has appropriately calculated the Stranded Meter Net Book Value as $173,897. The parties have further agreed to recovery of the Stranded Meter Net Book Value through separate Rate Riders as determined in response to 9.0 Staff – 52 the amount of $1.60 per metered Residential customer per month and $7.94 per General Service < 50 kW customer per month be collected over a one year period.

10. GREEN ENERGY ACT PLAN

10.1 Is NOW's Green Energy Act Plan, including the Smart Grid component of the plan appropriate?

Status:	**Complete Settlement**
Supporting Parties:	NOW, SEC, VECC, AMPCO
Evidence:	Application : EX 2/ T 7 / S 1 Application : EX 2/ T 4/ S 7 Application : EX 4/ T 9/ S 1 Interrogatory : IR 1/ T 3/ S 4 - 2.0-Staff-8

For the purposes of settlement the Parties have agreed to NOW's basic Green Energy Act Plan as set out in NOW's original Application. The Parties note that the 2013 Cost of Service Rate Application does not include any rate riders, capital expenditures, or OM&A costs relating to the Green Energy Act.

File Number:EB-2012-0153

Tab: 1
Schedule: 2

Date Filed: May 31, 2013

Attachment 1 of 3

Attachment 1 Proposed Schedule of 2013 Tariff of Rates and Charges

Northern Ontario Wires Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date June 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0153

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	20.35
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014	$	7.38
Rate Rider for Recovery of Stranded Meter Assets – effective until May 31, 2014	$	1.60
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	$	0.79
Distribution Volumetric Rate	$/kWh	0.0154
Low Voltage Service Rate	$/kWh	0.0013
Rate Rider for Global Adjustment Sub-Account Disposition (2013) – effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kWh	0.0028
Rate Rider for Deferral/Variance Account Disposition (2013) – effective until May 31, 2014	$/kWh	(0.0056)
Retail Transmission Rate – Network Service Rate	$/kWh	0.0061
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0026

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0012
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Northern Ontario Wires Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date June 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0153

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification refers to a non residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	26.79
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014	$	11.59
Rate Rider for Recovery of Stranded Meter Assets – effective until May 31, 2014	$	7.94
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	$	0.79
Distribution Volumetric Rate	$/kWh	0.0150
Low Voltage Service Rate	$/kWh	0.0012
Rate Rider for Global Adjustment Sub-Account Disposition (2013) – effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kWh	0.0028
Rate Rider for Deferral/Variance Account Disposition (2013) – effective until May 31, 2014	$/kWh	(0.0050)
Retail Transmission Rate – Network Service Rate	$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0024

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0012
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Northern Ontario Wires Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date June 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0153

GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	181.61
Distribution Volumetric Rate	$/kW	0.8698
Low Voltage Service Rate	$/kW	0.4340
Rate Rider for Global Adjustment Sub-Account Disposition (2013) – effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kW	0.8259
Rate Rider for Deferral/Variance Account Disposition (2013) – effective until May 31, 2014	$/kW	(1.6670)
Retail Transmission Rate – Network Service Rate	$/kW	2.2973
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	0.9356

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0012
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Northern Ontario Wires Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date June 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0153

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	$	13.96
Distribution Volumetric Rate	$/kWh	0.0153
Low Voltage Service Rate	$/kWh	0.0012
Rate Rider for Global Adjustment Sub-Account Disposition (2013) – effective until May 31, 2014		
Applicable only for Non-RPP Customers	$/kWh	0.0028
Rate Rider for Deferral/Variance Account Disposition (2013) – effective until May 31, 2014	$/kWh	(0.0056)
Retail Transmission Rate – Network Service Rate	$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0024

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0012
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Northern Ontario Wires Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date June 1, 2013

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EB-2012-0153

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	$	6.44
Distribution Volumetric Rate	$/kW	7.5882
Low Voltage Service Rate	$/kW	0.3351
Rate Rider for Global Adjustment Sub-Account Disposition (2013) – effective until May 31, 2014		
Applicable only for Non-RPP Customers	$/kW	1.0607
Rate Rider for Deferral/Variance Account Disposition (2013) – effective until May 31, 2014	$/kW	(1.8400)
Retail Transmission Rate – Network Service Rate	$/kW	1.7327
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	0.7233

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0012
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Northern Ontario Wires Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date June 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0153

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	5.40

Northern Ontario Wires Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date June 1, 2013

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EB-2012-0153

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration		
Arrears Certificate	$	15.00
Returned Cheque charge (plus bank charges)	$	15.00
Statement of Account	$	15.00
Account History	$	15.00
Request for Other Billing Information	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	$	30.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of Account Charge – no disconnection	$	30.00
Disconnect/Reconnect at Meter - during Regular Hours	$	65.00
Disconnect/Reconnect at Meter - after Regular Hours	$	185.00
Specific Charge for Access to the Power Poles – per pole/year	$	22.35

Northern Ontario Wires Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date June 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0153

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	100.00
Monthly Fixed Charge, per retailer	$	20.00
Monthly Variable Charge, per customer, per retailer	$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	$	0.25
Processing fee, per request, applied to the requesting party	$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0713
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0605

File Number:EB-2012-0153

Tab: 1
Schedule: 2

Date Filed: May 31, 2013

Attachment 2 of 3

Attachment 2 Updated Bill Impacts

Northern Ontario Wires Inc. (ED-2003-0018)

2013 EDR Application (EB-2012-0153) version: 1

May 15, 2013

H4 Bill Impact Summary

Enter sample volumes and RPP status

Customer Class Name	Status	RPP Rate Class	Volume		Distribution Charges		Delivery Charges		Total Bill	
			kWh	kW	$ change	% change	$ change	% change	$ change	% change
Residential	Continued	Summer	800		$4.91	14.4%	$4.91	14.4%	$5.98	5.4%
General Service < 50 kW	Continued	Non-res.	2,000		$14.62	26.6%	$14.62	26.6%	$19.24	6.8%
General Service > 50 to 4999 kW	Continued	Non-res.	68,500	190	$75.45	203.1%	$75.45	203.1%	$160.03	2.0%
Unmetered Scattered Load	Continued	Non-res.	397		$2.01	12.3%	$2.01	12.3%	$2.69	4.6%
Street Lighting	Continued	Non-res.	86	0.18	$1.27	20.2%	$1.27	20.2%	$1.53	9.8%

Appendix 2-W
Bill Impacts

Customer Class: **Residential**

Consumption 800 **kWh**

		Current Board-Approved			Proposed			Impact	
	Charge Unit	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	Monthly	$ 17.8300	1	$ 17.83	$ 20.3500	1	$ 20.35	$ 2.52	14.13%
Smart Meter Rate Adder	Monthly	$ 7.3800	1	$ 7.38	$ 7.3800	1	$ 7.38	$ -	
Distribution Volumetric Rate	kWh	$ 0.0135	800	$ 10.80	$ 0.0154	800	$ 12.32	$ 1.52	14.07%
Smart Meter Disposition Rider	Monthly	$ -	1	$ -	$ 1.6000	1	$ 1.60	$ 1.60	
LRAM & SSM Rate Rider	kW	$ 0.0006	800	$ 0.48	$ -	800	$ -	-$ 0.48	-100.00%
Sub-Total A				$ 36.49			$ 41.65	**$ 5.16**	**14.14%**
Rate Rider for Deferral/Variance Account Disposition (2009)	kW	-$ 0.0012	800	-$ 0.96	$ -	800	$ -	$ 0.96	-100.00%
Rate Rider for Deferral/Variance Account Disposition (2012)	kW	-$ 0.0029	800	-$ 2.32	$ -	800	$ -	$ 2.32	-100.00%
Rate Rider for Deferral/Variance Account Disposition (2013)	kW	$ -	800	$ -	-$ 0.0056	800	-$ 4.48	-$ 4.48	
Low Voltage Service Charge	kWh	$ 0.0011	800	$ 0.88	$ 0.0013	800	$ 1.04	$ 0.16	18.18%
Smart Meter Entity Charge	Monthly				$ 0.7900	1	$ 0.79	$ 0.79	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 34.09**			**$ 39.00**	**$ 4.91**	**14.40%**
RTSR - Network	kWh	$ 0.0063	836	$ 5.27	$ 0.0058	857	$ 4.97	-$ 0.29	-5.57%
RTSR - Line and Transformation Connection	kWh	$ 0.0027	836	$ 2.26	$ 0.0026	857	$ 2.23	-$ 0.03	-1.23%
Sub-Total C - Delivery (including Sub-Total B)				**$ 41.61**			**$ 46.20**	**$ 4.59**	**11.03%**
Wholesale Market Service Charge (WMSC)	kWh	$ 0.0052	836	$ 4.35	$ 0.0044	857	$ 3.77	-$ 0.57	-13.21%
Rural and Remote Rate Protection (RRRP)	kWh	$ 0.0011	836	$ 0.92	$ 0.0012	857	$ 1.03	$ 0.11	11.89%
Standard Supply Service Charge			1	$ -		1	$ -	$ -	
Debt Retirement Charge (DRC)	kWh	$ 0.0070	836	$ 5.85	$ 0.0070	857	$ 6.00	$ 0.15	2.57%
Energy - RPP - Tier 1	kWh	$ 0.0650	600	$ 39.00	$ 0.0650	600	$ 39.00	$ -	
Energy - RPP - Tier 2	kWh	$ 0.0750	236	$ 17.69	$ 0.0750	257	$ 19.30	$ 1.61	9.10%
TOU - Off Peak	kWh	$ 0.0650	535	$ 34.77	$ 0.0650	549	$ 35.66	$ 0.89	2.57%
TOU - Mid Peak	kWh	$ 0.1000	150	$ 15.05	$ 0.1000	154	$ 15.43	$ 0.39	2.57%
TOU - On Peak	kWh	$ 0.1170	150	$ 17.60	$ 0.1170	154	$ 18.05	$ 0.45	2.57%
Total Bill on RPP (before Taxes)				**$ 109.42**			**$ 115.30**	**$ 5.88**	**5.38%**
HST		13%		$ 14.22	13%		$ 14.99	$ 0.76	5.38%
Total Bill (including HST)				$ 123.64			$ 130.29	$ 6.65	5.38%
Ontario Clean Energy Benefit 1				-$ 12.36			-$ 13.03	-$ 0.67	5.42%
Total Bill on RPP (including OCEB)				**$ 111.28**			**$ 117.26**	**$ 5.98**	**5.37%**
Total Bill on TOU (before Taxes)				**$ 120.15**			**$ 126.15**	**$ 6.01**	**5.00%**
HST		13%		$ 15.62	13%		$ 16.40	$ 0.78	5.00%
Total Bill (including HST)				$ 135.77			$ 142.55	$ 6.79	5.00%
Ontario Clean Energy Benefit 1				-$ 13.58			-$ 14.26	-$ 0.68	5.01%
Total Bill on TOU (including OCEB)				**$ 122.19**			**$ 128.29**	**$ 6.11**	**5.00%**
Loss Factor (%)		4.48%			7.16%				

1 Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge $" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing should cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
GS>50kW (kW) - 60, 100, 500, 1000
Large User - range appropriate for utility
Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Appendix 2-W
Bill Impacts

Customer Class: General Service < 50 kW

Consumption 2000 **kWh**

	Charge Unit	Current Board-Approved Rate ($)	Current Board-Approved Volume	Current Board-Approved Charge ($)	Proposed Rate ($)	Proposed Volume	Proposed Charge ($)	Impact $ Change	Impact % Change
Monthly Service Charge	Monthly	$ 23.9000	1	$ 23.90	$ 26.7900	1	$ 26.79	$ 2.89	12.09%
Smart Meter Rate Adder	Monthly	$ 11.5900	1	$ 11.59	$ 11.5900	1	$ 11.59	$ -	
Distribution Volumetric Rate	kWh	$ 0.0134	2000	$ 26.80	$ 0.0150	2000	$ 30.00	$ 3.20	11.94%
Smart Meter Disposition Rider	Monthly	$ -	1	$ -	$ 7.9400	1	$ 7.94	$ 7.94	
LRAM & SSM Rate Rider	kW	$ 0.0002	2000	$ 0.40	$ -	2000	$ -	-$ 0.40	-100.00%
Sub-Total A				$ 62.69			$ 76.32	**$ 13.63**	**21.74%**
Rate Rider for Deferral/Variance Account Disposition (2009)	kW	-$ 0.0013	2000	-$ 2.60	$ -	2000	$ -	$ 2.60	-100.00%
Rate Rider for Deferral/Variance Account Disposition (2012)	kW	-$ 0.0032	2000	-$ 6.40	$ -	2000	$ -	$ 6.40	-100.00%
Rate Rider for Deferral/Variance Account Disposition (2013)	kW	$ -	2000	$ -	-$ 0.0050	2000	-$ 10.00	-$ 10.00	
Low Voltage Service Charge	kWh	$ 0.0006	2000	$ 1.20	$ 0.0012	2000	$ 2.40	$ 1.20	100.00%
Smart Meter Entity Charge	Monthly				$ 0.7900	1	$ 0.79	$ 0.79	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 54.89**			**$ 69.51**	**$ 14.62**	**26.64%**
RTSR - Network	kWh	$ 0.0059	2090	$ 12.33	$ 0.0054	2143	$ 11.57	-$ 0.75	-6.12%
RTSR - Line and Transformation Connection	kWh	$ 0.0025	2090	$ 5.22	$ 0.0024	2143	$ 5.14	-$ 0.08	-1.53%
Sub-Total C - Delivery (including Sub-Total B)				**$ 72.44**			**$ 86.23**	**$ 13.78**	**19.03%**
Wholesale Market Service Charge (WMSC)	kWh	$ 0.0052	2090	$ 10.87	$ 0.0044	2143	$ 9.43	-$ 1.44	-13.21%
Rural and Remote Rate Protection (RRRP)	kWh	$ 0.0011	2090	$ 2.30	$ 0.0012	2143	$ 2.57	$ 0.27	11.89%
Standard Supply Service Charge			1	$ -		1	$ -	$ -	
Debt Retirement Charge (DRC)	kWh	$ 0.0070	2090	$ 14.63	$ 0.0070	2143	$ 15.00	$ 0.38	2.57%
Energy - RPP - Tier 1	kWh	$ 0.0650	750	$ 48.75	$ 0.0650	750	$ 48.75	$ -	
Energy - RPP - Tier 2	kWh	$ 0.0750	1340	$ 100.47	$ 0.0750	1393	$ 104.50	$ 4.03	4.01%
TOU - Off Peak	kWh	$ 0.0650	1337	$ 86.93	$ 0.0650	1372	$ 89.16	$ 2.23	2.57%
TOU - Mid Peak	kWh	$ 0.1000	376	$ 37.61	$ 0.1000	386	$ 38.58	$ 0.97	2.57%
TOU - On Peak	kWh	$ 0.1170	376	$ 44.01	$ 0.1170	386	$ 45.14	$ 1.13	2.57%
Total Bill on RPP (before Taxes)				**$ 249.45**			**$ 266.48**	**$ 17.02**	**6.82%**
HST		13%		$ 32.43	13%		$ 34.64	$ 2.21	6.82%
Total Bill (including HST)				$ 281.88			$ 301.12	$ 19.24	6.82%
Ontario Clean Energy Benefit 1				-$ 28.19			-$ 30.11	-$ 1.92	6.81%
Total Bill on RPP (including OCEB)				**$ 253.69**			**$ 271.01**	**$ 17.32**	**6.83%**
Total Bill on TOU (before Taxes)				**$ 268.78**			**$ 286.11**	**$ 17.33**	**6.45%**
HST		13%		$ 34.94	13%		$ 37.19	$ 2.25	6.45%
Total Bill (including HST)				$ 303.72			$ 323.30	$ 19.58	6.45%
Ontario Clean Energy Benefit 1				-$ 30.37			-$ 32.33	-$ 1.96	6.45%
Total Bill on TOU (including OCEB)				**$ 273.35**			**$ 290.97**	**$ 17.62**	**6.45%**
Loss Factor (%)		4.48%			7.16%				

1 Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge $" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing should cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
GS>50kW (kW) - 60, 100, 500, 1000
Large User - range appropriate for utility
Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Appendix 2-W
Bill Impacts

Customer Class: General Service > 50 to 4999 kW

Consumption 68500 **kWh**

	Charge Unit	Current Board-Approved Rate ($)	Current Board-Approved Volume	Current Board-Approved Charge ($)	Proposed Rate ($)	Proposed Volume	Proposed Charge ($)	Impact $ Change	Impact % Change
Monthly Service Charge	Monthly	$ 181.6100	1	$ 181.61	$ 181.6100	1	$ 181.61	$ -	
Smart Meter Rate Adder	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Distribution Volumetric Rate	kW	$ 0.6880	190	$ 130.72	$ 0.8698	190	$ 165.26	$ 34.54	26.42%
Smart Meter Disposition Rider	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
LRAM & SSM Rate Rider	kW	$ 0.0163	190	$ 3.10	$ -	190	$ -	-$ 3.10	-100.00%
Sub-Total A				$ 315.43			$ 346.87	**$ 31.45**	**9.97%**
Rate Rider for Deferral/Variance Account Disposition (2009)	kW	-$ 0.5839	190	-$ 110.94	$ -	190	$ -	$ 110.94	-100.00%
Rate Rider for Deferral/Variance Account Disposition (2012)	kW	-$ 1.2149	190	-$ 230.83	$ -	190	$ -	$ 230.83	-100.00%
Rate Rider for Deferral/Variance Account Disposition (2013)	kW	$ -	190	$ -	-$ 1.6670	190	-$ 316.73	-$ 316.73	
Low Voltage Service Charge	kW	$ 0.3342	190	$ 63.50	$ 0.4340	190	$ 82.46	$ 18.96	29.86%
Smart Meter Entity Charge	Monthly				$ -	1	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 37.15**			**$ 112.60**	**$ 75.45**	**203.08%**
RTSR - Network	kW	$ 2.3850	204	$ 485.61	$ 2.1931	204	$ 446.54	-$ 39.07	-8.05%
RTSR - Line and Transformation Connection	kW	$ 0.9844	204	$ 200.43	$ 0.9565	204	$ 194.75	-$ 5.68	-2.83%
Sub-Total C - Delivery (including Sub-Total B)				**$ 723.20**			**$ 753.89**	**$ 30.70**	**4.24%**
Wholesale Market Service Charge (WMSC)	kWh	$ 0.0052	71569	$ 372.16	$ 0.0044	73407	$ 322.99	-$ 49.17	-13.21%
Rural and Remote Rate Protection (RRRP)	kWh	$ 0.0011	71569	$ 78.73	$ 0.0012	73407	$ 88.09	$ 9.36	11.89%
Standard Supply Service Charge			1	$ -		1	$ -	$ -	
Debt Retirement Charge (DRC)	kWh	$ 0.0070	71569	$ 500.98	$ 0.0070	73407	$ 513.85	$ 12.87	2.57%
Energy - RPP - Tier 1	kWh	$ 0.0650	750	$ 48.75	$ 0.0650	750	$ 48.75	$ -	
Energy - RPP - Tier 2	kWh	$ 0.0750	70819	$ 5,311.41	$ 0.0750	72657	$ 5,449.27	$ 137.86	2.60%
TOU - Off Peak	kWh	$ 0.0650	45804	$ 2,977.26	$ 0.0650	46980	$ 3,053.73	$ 76.47	2.57%
TOU - Mid Peak	kWh	$ 0.1000	12882	$ 1,288.24	$ 0.1000	13213	$ 1,321.33	$ 33.09	2.57%
TOU - On Peak	kWh	$ 0.1170	12882	$ 1,507.24	$ 0.1170	13213	$ 1,545.95	$ 38.71	2.57%
Total Bill on RPP (before Taxes)				**$ 7,035.22**			**$ 7,176.84**	**$ 141.62**	**2.01%**
HST		13%		$ 914.58	13%		$ 932.99	$ 18.41	2.01%
Total Bill (including HST)				$ 7,949.80			$ 8,109.83	$ 160.03	2.01%
Ontario Clean Energy Benefit 1				-$ 794.98			-$ 810.98	-$ 16.00	2.01%
Total Bill on RPP (including OCEB)				**$ 7,154.82**			**$ 7,298.85**	**$ 144.03**	**2.01%**
Total Bill on TOU (before Taxes)				**$ 7,447.80**			**$ 7,599.83**	**$ 152.03**	**2.04%**
HST		13%		$ 968.21	13%		$ 987.98	$ 19.76	2.04%
Total Bill (including HST)				$ 8,416.02			$ 8,587.81	$ 171.79	2.04%
Ontario Clean Energy Benefit 1				-$ 841.60			-$ 858.78	-$ 17.18	2.04%
Total Bill on TOU (including OCEB)				**$ 7,574.42**			**$ 7,729.03**	**$ 154.61**	**2.04%**
Loss Factor (%)		4.48%			7.16%				

1 Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge $" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing should cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
GS>50kW (kW) - 60, 100, 500, 1000
Large User - range appropriate for utility
Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Appendix 2-W
Bill Impacts

Customer Class: **Unmetered Scattered Load**

Consumption 397 **kWh**

	Charge Unit	Current Board-Approved Rate ($)	Current Board-Approved Volume	Current Board-Approved Charge ($)	Proposed Rate ($)	Proposed Volume	Proposed Charge ($)	Impact $ Change	Impact % Change
Monthly Service Charge	Monthly	$ 12.2300	1	$ 12.23	$ 13.9600	1	$ 13.96	$ 1.73	14.15%
Smart Meter Rate Adder	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Distribution Volumetric Rate	kWh	$ 0.0134	397	$ 5.32	$ 0.0153	397	$ 6.07	$ 0.75	14.18%
Smart Meter Disposition Rider	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
LRAM & SSM Rate Rider	kW	$ -	397	$ -	$ -	397	$ -	$ -	
Sub-Total A				$ 17.55			$ 20.03	**$ 2.48**	**14.16%**
Rate Rider for Deferral/Variance Account Disposition (2009)	kW	-$ 0.0011	397	-$ 0.44	$ -	397	$ -	$ 0.44	-100.00%
Rate Rider for Deferral/Variance Account Disposition (2012)	kW	-$ 0.0027	397	-$ 1.07	$ -	397	$ -	$ 1.07	-100.00%
Rate Rider for Deferral/Variance Account Disposition (2013)	kW	$ -	397	$ -	-$ 0.0056	397	-$ 2.22	-$ 2.22	
Low Voltage Service Charge	kWh	$ 0.0006	397	$ 0.24	$ 0.0012	397	$ 0.48	$ 0.24	100.00%
Smart Meter Entity Charge	Monthly				$ -	1	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 16.28**			**$ 18.29**	**$ 2.01**	**12.33%**
RTSR - Network	kWh	$ 0.0059	415	$ 2.45	$ 0.0054	425	$ 2.30	-$ 0.15	-6.12%
RTSR - Line and Transformation Connection	kWh	$ 0.0025	415	$ 1.04	$ 0.0024	425	$ 1.02	-$ 0.02	-1.53%
Sub-Total C - Delivery (including Sub-Total B)				**$ 19.76**			**$ 21.61**	**$ 1.84**	**9.32%**
Wholesale Market Service Charge (WMSC)	kWh	$ 0.0052	415	$ 2.16	$ 0.0044	425	$ 1.87	-$ 0.28	-13.21%
Rural and Remote Rate Protection (RRRP)	kWh	$ 0.0011	415	$ 0.46	$ 0.0012	425	$ 0.51	$ 0.05	11.89%
Standard Supply Service Charge			1	$ -		1	$ -	$ -	
Debt Retirement Charge (DRC)	kWh	$ 0.0070	415	$ 2.90	$ 0.0070	425	$ 2.98	$ 0.07	2.57%
Energy - RPP - Tier 1	kWh	$ 0.0650	415	$ 26.96	$ 0.0650	425	$ 27.65	$ 0.69	2.57%
Energy - RPP - Tier 2	kWh	$ 0.0750		$ -	$ 0.0750		$ -	$ -	
TOU - Off Peak	kWh	$ 0.0650	265	$ 17.26	$ 0.0650	272	$ 17.70	$ 0.44	2.57%
TOU - Mid Peak	kWh	$ 0.1000	75	$ 7.47	$ 0.1000	77	$ 7.66	$ 0.19	2.57%
TOU - On Peak	kWh	$ 0.1170	75	$ 8.74	$ 0.1170	77	$ 8.96	$ 0.22	2.57%
Total Bill on RPP (before Taxes)				**$ 52.24**			**$ 54.62**	**$ 2.38**	**4.55%**
HST		13%		$ 6.79	13%		$ 7.10	$ 0.31	4.55%
Total Bill (including HST)				$ 59.03			$ 61.72	$ 2.69	4.55%
Ontario Clean Energy Benefit 1				-$ 5.90			-$ 6.17	-$ 0.27	4.58%
Total Bill on RPP (including OCEB)				**$ 53.13**			**$ 55.55**	**$ 2.42**	**4.55%**
Total Bill on TOU (before Taxes)				**$ 58.74**			**$ 61.28**	**$ 2.55**	**4.33%**
HST		13%		$ 7.64	13%		$ 7.97	$ 0.33	4.33%
Total Bill (including HST)				$ 66.37			$ 69.25	$ 2.88	4.33%
Ontario Clean Energy Benefit 1				-$ 6.64			-$ 6.92	-$ 0.28	4.22%
Total Bill on TOU (including OCEB)				**$ 59.73**			**$ 62.33**	**$ 2.60**	**4.35%**
Loss Factor (%)		4.48%			7.16%				

1 Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge $" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing should cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
GS>50kW (kW) - 60, 100, 500, 1000
Large User - range appropriate for utility
Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Appendix 2-W
Bill Impacts

Customer Class: **Street Lighting**

Consumption **86** **kWh**

	Charge Unit	Current Board-Approved Rate ($)	Current Board-Approved Volume	Current Board-Approved Charge ($)	Proposed Rate ($)	Proposed Volume	Proposed Charge ($)	Impact $ Change	Impact % Change
Monthly Service Charge	Monthly	$ 5.2700	1	$ 5.27	$ 6.4400	1	$ 6.44	$ 1.17	22.20%
Smart Meter Rate Adder	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
Distribution Volumetric Rate	kW	$ 6.2108	0.18	$ 1.12	$ 7.5882	0.18	$ 1.37	$ 0.25	22.18%
Smart Meter Disposition Rider	Monthly	$ -	1	$ -	$ -	1	$ -	$ -	
LRAM & SSM Rate Rider	kW	$ -	0.18	$ -	$ -	0.18	$ -	$ -	
Sub-Total A				$ 6.39			$ 7.81	**$ 1.42**	**22.20%**
Rate Rider for Deferral/Variance Account Disposition (2009)	kW	-$ 0.2965	0.18	-$ 0.05	$ -	0.18	$ -	$ 0.05	-100.00%
Rate Rider for Deferral/Variance Account Disposition (2012)	kW	-$ 0.6158	0.18	-$ 0.11	$ -	0.18	$ -	$ 0.11	-100.00%
Rate Rider for Deferral/Variance Account Disposition (2013)	kW	$ -	0.18	$ -	-$ 1.8400	0.18	-$ 0.33	-$ 0.33	
Low Voltage Service Charge	kW	$ 0.2454	0.18	$ 0.04	$ 0.3351	0.18	$ 0.06	$ 0.02	36.55%
Smart Meter Entity Charge	Monthly				$ -	1	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 6.27**			**$ 7.53**	**$ 1.27**	**20.22%**
RTSR - Network	kW	$ 1.7989	0	$ 0.35	$ 1.6541	0	$ 0.32	-$ 0.03	-8.05%
RTSR - Line and Transformation Connection	kW	$ 0.7610	0	$ 0.15	$ 0.7394	0	$ 0.14	-$ 0.00	-2.84%
Sub-Total C - Delivery (including Sub-Total B)				**$ 6.76**			**$ 8.00**	**$ 1.23**	**18.26%**
Wholesale Market Service Charge (WMSC)	kWh	$ 0.0052	90	$ 0.47	$ 0.0044	92	$ 0.41	-$ 0.06	-13.21%
Rural and Remote Rate Protection (RRRP)	kWh	$ 0.0011	90	$ 0.10	$ 0.0012	92	$ 0.11	$ 0.01	11.89%
Standard Supply Service Charge			1	$ -		1	$ -	$ -	
Debt Retirement Charge (DRC)	kWh	$ 0.0070	90	$ 0.63	$ 0.0070	92	$ 0.65	$ 0.02	2.57%
Energy - RPP - Tier 1	kWh	$ 0.0650	90	$ 5.84	$ 0.0650	92	$ 5.99	$ 0.15	2.57%
Energy - RPP - Tier 2	kWh	$ 0.0750		$ -	$ 0.0750		$ -	$ -	
TOU - Off Peak	kWh	$ 0.0650	58	$ 3.74	$ 0.0650	59	$ 3.83	$ 0.10	2.57%
TOU - Mid Peak	kWh	$ 0.1000	16	$ 1.62	$ 0.1000	17	$ 1.66	$ 0.04	2.57%
TOU - On Peak	kWh	$ 0.1170	16	$ 1.89	$ 0.1170	17	$ 1.94	$ 0.05	2.57%
Total Bill on RPP (before Taxes)				**$ 13.80**			**$ 15.15**	**$ 1.35**	**9.79%**
HST		13%		$ 1.79	13%		$ 1.97	$ 0.18	9.79%
Total Bill (including HST)				$ 15.59			$ 17.12	$ 1.53	9.79%
Ontario Clean Energy Benefit 1				-$ 1.56			-$ 1.71	-$ 0.15	9.62%
Total Bill on RPP (including OCEB)				**$ 14.03**			**$ 15.41**	**$ 1.38**	**9.81%**
Total Bill on TOU (before Taxes)				**$ 15.20**			**$ 16.59**	**$ 1.39**	**9.12%**
HST		13%		$ 1.98	13%		$ 2.16	$ 0.18	9.12%
Total Bill (including HST)				$ 17.18			$ 18.75	$ 1.57	9.12%
Ontario Clean Energy Benefit 1				-$ 1.72			-$ 1.87	-$ 0.15	8.72%
Total Bill on TOU (including OCEB)				**$ 15.46**			**$ 16.88**	**$ 1.42**	**9.17%**
Loss Factor (%)		4.48%			7.16%				

1 Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge $" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing should cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000
GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000
GS>50kW (kW) - 60, 100, 500, 1000
Large User - range appropriate for utility
Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

File Number:EB-2012-0153

Tab: 1
Schedule: 2

Date Filed: May 31, 2013

Attachment 3 of 3

Attachment 3 Updated RRWF

Revenue Requirement Workform

Version 3.00

Utility Name	Northern Ontario Wires Inc.
Service Territory	
Assigned EB Number	EB-2012-0153
Name and Title	Geoffrey Sutton
Phone Number	705-272-2918
Email Address	geoffs@nowinc.ca

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.

Revenue Requirement Workform

1. Info

2. Table of Contents

3. Data_Input_Sheet

4. Rate_Base

5. Utility Income

6. Taxes_PILs

7. Cost_of_Capital

8. Rev_Def_Suff

9. Rev_Reqt

Notes:

(1)	Pale green cells represent inputs
(2)	Pale green boxes at the bottom of each page are for additional notes
(3)	Pale yellow cells represent drop-down lists
(4)	***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
(5)	***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel***

Revenue Requirement Workform

Data Input (1)

		Initial Application	(2)	Adjustments		Settlement Agreement	(6)	Adjustments		Per Board Decision	
1	**Rate Base**										
	Gross Fixed Assets (average)	$6,254,922		$3,340,760		$ 9,595,682				$9,595,682	
	Accumulated Depreciation (average)	($633,774)	(5)	($3,352,588)		-$3,986,361				-$3,986,361	
	Allowance for Working Capital:										
	Controllable Expenses	$2,484,371		($179,823)		$ 2,304,548				$2,304,548	
	Cost of Power	$12,342,221		$52,158.30		$ 12,290,062				$12,290,062	
	Working Capital Rate (%)	13.00%	(9)			11.40%	(9)			11.40%	(9)
2	**Utility Income**										
	Operating Revenues:										
	Distribution Revenue at Current Rates	$2,533,602		$21,836		$2,555,438		$0		$2,555,438	
	Distribution Revenue at Proposed Rates	$2,988,426		-$71,773		$2,916,653		$0		$2,916,653	
	Other Revenue:										
	Specific Service Charges	$118,798		$0		$118,798		$0		$118,798	
	Late Payment Charges	$60,000		$32,500		$92,500		$0		$92,500	
	Other Distribution Revenue	$14,881		$0		$14,881		$0		$14,881	
	Other Income and Deductions	$47,119		$0		$47,119		$0		$47,119	
	Total Revenue Offsets	$240,798	(7)	$32,500		$273,298		$0		$273,298	
	Operating Expenses:										
	OM+A Expenses	$2,484,371		($179,823)		$ 2,304,548				$2,304,548	
	Depreciation/Amortization	$285,259	(10)	$168,804		$ 454,062				$454,062	
	Property taxes										
	Other expenses										
3	**Taxes/PILs**										
	Taxable Income:										
	Adjustments required to arrive at taxable income	($132,294)	(3)			($190,790)				($190,790)	
	Utility Income Taxes and Rates:										
	Income taxes (not grossed up)	$22,177				$9,578				$9,578	
	Income taxes (grossed up)	$23,222				$11,334				$11,334	
	Federal tax (%)	11.00%				11.00%				11.00%	
	Provincial tax (%)	4.50%				4.50%				4.50%	
	Income Tax Credits	$ -									
4	**Capitalization/Cost of Capital**										
	Capital Structure:										
	Long-term debt Capitalization Ratio (%)	56.0%				56.0%				56.0%	
	Short-term debt Capitalization Ratio (%)	4.0%	(8)			4.0%	(8)			4.0%	(8)
	Common Equity Capitalization Ratio (%)	40.0%				40.0%				40.0%	
	Prefered Shares Capitalization Ratio (%)										
		100.0%				100.0%				100.0%	
	Cost of Capital										
	Long-term debt Cost Rate (%)	3.75%				3.75%				3.75%	
	Short-term debt Cost Rate (%)	2.08%				2.07%				2.07%	
	Common Equity Cost Rate (%)	9.12%				8.98%				8.98%	
	Prefered Shares Cost Rate (%)										
	Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of transition from CGAAP to MIFRS ($)	($6,825)	(11)				(11)				(11)

Notes:

General	Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.
(1)	All inputs are in dollars ($) except where inputs are individually identified as percentages (%)
(2)	Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use colimn M and Adjustments in column I
(3)	Net of addbacks and deductions to arrive at taxable income.
(4)	Average of Gross Fixed Assets at beginning and end of the Test Year
(5)	Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
(6)	Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.
(7)	Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
(8)	4.0% unless an Applicant has proposed or been approved for another amount.
(9)	Starting with 2013, default Working Capital Allowance factor is 13% (of Cost of Power plus controllable expenses). Alternatively, WCA factor based on lead-lag study or approved WCA factor for another distributor, with supporting rationale.
(10)	Depreciation Expense should include the adjustment resulting from the amortization of the deferred PP&E balance as shown on Appendix 2-EA or Appendix 2-EB of the Chapter 2 Appendices to the Filing Requirements.
(11)	Adjustment should include the adjustment to the return on rate base associated with deferred PP&E balance as shown on Appendix 2-EA or Appendix 2-EB of the Chapter 2 Appendices to the Filing Requirements.

Revenue Requirement Workform

Rate Base and Working Capital

Rate Base

Line No.	Particulars		Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Gross Fixed Assets (average)	(3)	$6,254,922	$3,340,760	$9,595,682	$ -	$9,595,682
2	Accumulated Depreciation (average)	(3)	($633,774)	($3,352,588)	($3,986,361)	$ -	($3,986,361)
3	Net Fixed Assets (average)	(3)	$5,621,149	($11,828)	$5,609,321	$ -	$5,609,321
4	Allowance for Working Capital	(1)	$1,927,457	($263,671)	$1,663,786	$ -	$1,663,786
5	**Total Rate Base**		$7,548,605	($275,499)	$7,273,106	$ -	$7,273,106

Allowance for Working Capital - Derivation

	(1)						
6	Controllable Expenses		$2,484,371	($179,823)	$2,304,548	$ -	$2,304,548
7	Cost of Power		$12,342,221	($52,158)	$12,290,062	$ -	$12,290,062
8	Working Capital Base		$14,826,592	($231,982)	$14,594,610	$ -	$14,594,610
9	Working Capital Rate %	(2)	13.00%	-1.60%	11.40%	0.00%	11.40%
10	Working Capital Allowance		$1,927,457	($263,671)	$1,663,786	$ -	$1,663,786

Notes

(2) Some Applicants may have a unique rate as a result of a lead-lag study. Default rate for 2013 cost of service applications is 13%.

(3) Average of opening and closing balances for the year.

Revenue Requirement Workform

Utility Income

Line No.	Particulars		Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
	Operating Revenues:						
1	Distribution Revenue (at Proposed Rates)		$2,988,426	($71,773)	$2,916,653	$ -	$2,916,653
2	Other Revenue	(1)	$240,798	$32,500	$273,298	$ -	$273,298
3	Total Operating Revenues		$3,229,224	($39,273)	$3,189,952	$ -	$3,189,952
	Operating Expenses:						
4	OM+A Expenses		$2,484,371	($179,823)	$2,304,548	$ -	$2,304,548
5	Depreciation/Amortization		$285,259	$168,804	$454,062	$ -	$454,062
6	Property taxes		$ -	$ -		$ -	
7	Capital taxes		$ -	$ -	$ -	$ -	$ -
8	Other expense		$ -	$ -		$ -	
9	Subtotal (lines 4 to 8)		$2,769,630	($11,020)	$2,758,610	$ -	$2,758,610
10	Deemed Interest Expense		$164,801	($6,044)	$158,757	$ -	$158,757
11	Total Expenses (lines 9 to 10)		$2,934,431	($17,064)	$2,917,367	$ -	$2,917,367
12	Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of transition from CGAAP to MIFRS		($6,825)	$6,825	$ -	$ -	$ -
13	**Utility income before income taxes**		$301,618	($29,034)	$272,584	$ -	$272,584
14	Income taxes (grossed-up)		$26,245	($14,911)	$11,334	$ -	$11,334
15	**Utility net income**		$275,373	($14,123)	$261,250	$ -	$261,250

Notes

Other Revenues / Revenue Offsets

(1)	Specific Service Charges	$118,798	$ -	$118,798	$ -	$118,798
	Late Payment Charges	$60,000	$32,500	$92,500	$ -	$92,500
	Other Distribution Revenue	$14,881	$ -	$14,881	$ -	$14,881
	Other Income and Deductions	$47,119	$ -	$47,119	$ -	$47,119
	Total Revenue Offsets	$240,798	$32,500	$273,298	$ -	$273,298

Revenue Requirement Workform

Taxes/PILs

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
	Determination of Taxable Income			
1	Utility net income before taxes	$275,373	$261,250	$261,250
2	Adjustments required to arrive at taxable utility income	($132,294)	($190,790)	($190,790)
3	Taxable income	$143,079	$70,460	$70,460
	Calculation of Utility income Taxes			
4	Income taxes	$22,177	$9,578	$9,578
6	Total taxes	$22,177	$9,578	$9,578
7	Gross-up of Income Taxes	$4,068	$1,757	$1,757
8	Grossed-up Income Taxes	$26,245	$11,334	$11,334
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	$26,245	$11,334	$11,334
10	Other tax Credits	$ -	$ -	$ -
	Tax Rates			
11	Federal tax (%)	11.00%	11.00%	11.00%
12	Provincial tax (%)	4.50%	4.50%	4.50%
13	Total tax rate (%)	15.50%	15.50%	15.50%

Notes

Revenue Requirement Workform

Capitalization/Cost of Capital

Initial Application

Line No.	Particulars	Capitalization Ratio (%)	Capitalization Ratio ($)	Cost Rate (%)	Return ($)
	Debt				
1	Long-term Debt	56.00%	$4,227,219	3.75%	$158,521
2	Short-term Debt	4.00%	$301,944	2.08%	$6,280
3	**Total Debt**	60.00%	$4,529,163	3.64%	$164,801
	Equity				
4	Common Equity	40.00%	$3,019,442	9.12%	$275,373
5	Preferred Shares	0.00%	$ -	0.00%	$ -
6	**Total Equity**	40.00%	$3,019,442	9.12%	$275,373
7	**Total**	100.00%	$7,548,605	5.83%	$440,174

Settlement Agreement

Line No.	Particulars	Capitalization Ratio (%)	Capitalization Ratio ($)	Cost Rate (%)	Return ($)
	Debt				
1	Long-term Debt	56.00%	$4,072,939	3.75%	$152,735
2	Short-term Debt	4.00%	$290,924	2.07%	$6,022
3	**Total Debt**	60.00%	$4,363,864	3.64%	$158,757
	Equity				
4	Common Equity	40.00%	$2,909,242	8.98%	$261,250
5	Preferred Shares	0.00%	$ -	0.00%	$ -
6	**Total Equity**	40.00%	$2,909,242	8.98%	$261,250
7	**Total**	100.00%	$7,273,106	5.77%	$420,007

Per Board Decision

Line No.	Particulars	Capitalization Ratio (%)	Capitalization Ratio ($)	Cost Rate (%)	Return ($)
	Debt				
8	Long-term Debt	56.00%	$4,072,939	3.75%	$152,735
9	Short-term Debt	4.00%	$290,924	2.07%	$6,022
10	**Total Debt**	60.00%	$4,363,864	3.64%	$158,757
	Equity				
11	Common Equity	40.00%	$2,909,242	8.98%	$261,250
12	Preferred Shares	0.00%	$ -	0.00%	$ -
13	**Total Equity**	40.00%	$2,909,242	8.98%	$261,250
14	**Total**	100.00%	$7,273,106	5.77%	$420,007

Notes

(1) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use colimn M and Adjustments in column I

Revenue Requirement Workform

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Settlement Agreement		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		$454,824		$362,806		$362,806
2	Distribution Revenue	$2,533,602	$2,533,602	$2,555,438	$2,553,848	$2,555,438	$2,553,848
3	Other Operating Revenue Offsets - net	$240,798	$240,798	$273,298	$273,298	$273,298	$273,298
4	**Total Revenue**	$2,774,401	$3,229,224	$2,828,736	$3,189,952	$2,828,736	$3,189,952
5	Operating Expenses	$2,769,630	$2,769,630	$2,758,610	$2,758,610	$2,758,610	$2,758,610
6	Deemed Interest Expense	$164,801	$164,801	$158,757	$158,757	$158,757	$158,757
7	Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of transition from CGAAP to MIFRS	($6,825) **(2)**	($6,825)	$ - **(2)**	$ -	$ - **(2)**	$ -
8	**Total Cost and Expenses**	$2,927,606	$2,927,606	$2,917,367	$2,917,367	$2,917,367	$2,917,367
9	**Utility Income Before Income Taxes**	($153,205)	$301,618	($88,631)	$272,584	($88,631)	$272,584
10	Tax Adjustments to Accounting Income per 2013 PILs model	($132,294)	($132,294)	($190,790)	($190,790)	($190,790)	($190,790)
11	**Taxable Income**	($285,499)	$169,325	($279,420)	$81,795	($279,420)	$81,795
12	Income Tax Rate	15.50%	15.50%	15.50%	15.50%	15.50%	15.50%
13	**Income Tax on Taxable Income**	($44,252)	$26,245	($43,310)	$12,678	($43,310)	$12,678
14	**Income Tax Credits**	$ -	$ -	$ -	$ -	$ -	$ -
15	**Utility Net Income**	($108,953)	$275,373	($45,321)	$261,250	($45,321)	$261,250
16	**Utility Rate Base**	$7,548,605	$7,548,605	$7,273,106	$7,273,106	$7,273,106	$7,273,106
17	Deemed Equity Portion of Rate Base	$3,019,442	$3,019,442	$2,909,242	$2,909,242	$2,909,242	$2,909,242
18	Income/(Equity Portion of Rate Base)	-3.61%	9.12%	-1.56%	8.98%	-1.56%	8.98%
19	Target Return - Equity on Rate Base	9.12%	9.12%	8.98%	8.98%	8.98%	8.98%
20	Deficiency/Sufficiency in Return on Equity	-12.73%	0.00%	-10.54%	0.00%	-10.54%	0.00%
21	Indicated Rate of Return	0.74%	5.83%	1.56%	5.77%	1.56%	5.77%
22	Requested Rate of Return on Rate Base	5.83%	5.83%	5.77%	5.77%	5.77%	5.77%
23	Deficiency/Sufficiency in Rate of Return	-5.09%	0.00%	-4.22%	0.00%	-4.22%	0.00%
24	Target Return on Equity	$275,373	$275,373	$261,250	$261,250	$261,250	$261,250
25	Revenue Deficiency/(Sufficiency)	$384,326	$ -	$306,571	$ -	$306,571	$ -
26	**Gross Revenue Deficiency/(Sufficiency)**	$454,824 **(1)**		$362,806 **(1)**		$362,806 **(1)**	

Notes:

(1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)

(2) Treated as an adjustment pre-tax to avoid an impact on taxes/PILs and hence on revenue sufficiency deficiency

Revenue Requirement Workform

Revenue Requirement

Line No.	Particulars	Application		Settlement Agreement		Per Board Decision	
1	OM&A Expenses	$2,484,371		$2,304,548		$2,304,548	
2	Amortization/Depreciation	$285,259		$454,062		$454,062	
3	Property Taxes	$ -					
5	Income Taxes (Grossed up)	$26,245		$11,334		$11,334	
6	Other Expenses	$ -					
7	Return						
	Deemed Interest Expense	$164,801		$158,757		$158,757	
	Return on Deemed Equity	$275,373		$261,250		$261,250	
	Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of transition from CGAAP to MIFRS	($6,825)		$ -		$ -	
8	**Service Revenue Requirement (before Revenues)**	$3,229,224		$3,189,952		$3,189,952	
9	Revenue Offsets	$240,798		$273,298		$273,298	
10	**Base Revenue Requirement (excluding Tranformer Owership Allowance credit adjustment)**	$2,988,426		$2,916,653		$2,916,653	
11	Distribution revenue	$2,988,426		$2,916,653		$2,916,653	
12	Other revenue	$240,798		$273,298		$273,298	
13	**Total revenue**	$3,229,224		$3,189,952		$3,189,952	
14	**Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)**	$ -	(1)	$ -	(1)	$ -	(1)

Notes

(1) Line 11 - Line 8

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Date Filed: May 31, 2013

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Appendices

Appendix 1 of 7

Appendix A Summary of Significant Changes

Summary of Significant Changes

	Initial Application A	Per Supplementary Interrogatories B	Difference C = B - A	Per Settlement Agreement D	Difference E = D - B	Total Change F = D - A
Rate Base						
Gross Fixed Assets (average)	$ 6,254,922	$ 9,619,245	$ 3,364,323	$ 9,595,682	-$ 23,563	$ 3,340,760
Accumulated Depreciation (average)	-$ 633,774	-$ 4,207,786	-$ 3,574,013	-$ 3,986,361	$ 221,425	-$ 3,352,588
Allowance for Working Capital:						
Controllable Expenses	$ 2,484,371	$ 2,485,105	$ 734	$ 2,304,548	-$ 180,557	-$ 179,823
Cost of Power	$ 12,342,221	$ 12,227,411	-$ 114,809	$ 12,290,062	$ 62,651	-$ 52,158
Working Capital Rate (%)	13.0%	13.0%	0.0%	11.4%	-1.6%	-1.6%
Utility Income						
Operating Revenues:						
Distribution Revenue at Current Rates	$ 2,533,602	$ 2,533,602	$ -	$ 2,555,438	$ 21,836	$ 21,836
Distribution Revenue at Proposed Rates	$ 2,988,426	$ 3,014,093	$ 25,666	$ 2,916,653	-$ 97,439	-$ 71,773
Other Revenue:						
Specific Service Charges	$ 118,798	$ 118,798	$ -	$ 118,798	$ -	$ -
Late Payment Charges	$ 60,000	$ 60,000	$ -	$ 92,500	$ 32,500	$ 32,500
Other Distribution Revenue	$ 14,881	$ 14,881	$ -	$ 14,881	$ -	$ -
Other Income and Deductions	$ 47,119	$ 47,119	$ -	$ 47,119	$ -	$ -
Total Revenue Offsets	$ 240,798	$ 240,798	$ -	$ 273,298	$ 32,500	$ 32,500
Operating Expenses:						
OM+A Expenses	$ 2,484,371	$ 2,485,105	$ 734	$ 2,304,548	-$ 180,557	-$ 179,823
Depreciation/Amortization	$ 285,259	$ 319,679	$ 34,421	$ 454,062	$ 134,383	$ 168,804
Property taxes						
Taxes/PILs						
Taxable Income:						
Adjustments required to arrive at taxable income	-$ 132,294	-$ 115,040	$ 17,254	-$ 190,790	-$ 75,750	-$ 58,496
Utility Income Taxes and Rates:					$ -	$ -
Income taxes (not grossed up)	$ 22,177	$ 22,946	$ 769	$ 9,578	-$ 13,369	-$ 12,600
Income taxes (grossed up)	$ 23,222	$ 27,156	$ 3,933	$ 11,334	-$ 15,821	-$ 11,888
Capital Taxes						
Federal tax (%)	11.00%	11.00%	0.00%	11.00%	0.00%	0.00%
Provincial tax (%)	4.50%	4.50%	0.00%	4.50%	0.00%	0.00%
Income Tax Credits	$ -		$ -		$ -	$ -
Capitalization/Cost of Capital						
Capital Structure:						
Long-term debt Capitalization Ratio (%)	56%	56%	0%	56%	0%	0%
Short-term debt Capitalization Ratio (%)	4%	4%	0%	4%	0%	0%
Common Equity Capitalization Ratio (%)	40%	40%	0%	40%	0%	0%
Prefered Shares Capitalization Ratio (%)	100%	100%	0%	100%	0%	0%
Cost of Capital						
Long-term debt Cost Rate (%)	3.75%	3.75%	0.00%	3.75%	0.00%	0.00%
Short-term debt Cost Rate (%)	2.08%	2.07%	-0.01%	2.07%	0.00%	-0.01%
Common Equity Cost Rate (%)	9.12%	8.98%	-0.14%	8.98%	0.00%	-0.14%
Prefered Shares Cost Rate (%)						
Adjustment to Return on Rate Base associated with Deferred PP&E balance as a result of transition from CGAAP to MIFRS ($)	-$ 6,825		$ 6,825		$ -	$ 6,825

Summary of Significant Changes (continued)

Item	Regulated Return on Capital	Regulated Rate of Return	Rate Base	Working Capital	Working Capital %	Working Capital Allowance	Amortization	PILs	OM&A	Service Revenue Requirement	Revenue Offsets	Base Revenue Requirement	Gross Revenue Def/(Suf)	Reference
Original Application	$ 440,174	5.83%	$ 7,548,605	$ 14,826,592	13.00%	$ 1,927,457	$ 285,259	$ 26,245	$ 2,484,371	$ 3,229,224	$ 240,798	$ 2,988,426	$ 454,824	
Update RTSR's, WMSR, RRRP	-$ 6,695		-$ 14,925	-$ 114,809	-$	14,925				-$ 6,695		-$ 6,695	-$ 6,695	Board Directive EB-2013-0067
Change LEAP	$ 43		$ 95	$ 734	$	95			$ 734	$ 777		$ 777	$ 777	
Change STD and ROE	-$ 4,516	-0.06%								-$ 4,516		-$ 4,516	-$ 4,516	
MIFRS Adjustment										$ 6,825		$ 6,825	$ 6,825	
Increase to Capital Additions	$ 658		$ 22,785							$ 658		$ 658	$ 658	
Change FA MIFRS Back to MCGAAP	-$ 6,712		-$ 232,474				$ 34,421	$ 910		$ 28,618		$ 28,618	$ 28,618	
Unexplained Change	-$ 0	0.00%	-$ 0	$ -	0.00%	$ -	$ -	$ 0	$ -	-$ 0	$ -	-$ 0	-$ 0	
Supplementary IR's	$ 422,951	5.77%	$ 7,324,086	$ 14,712,516	13.00%	$ 1,912,627	$ 319,679	$ 27,156	$ 2,485,105	$ 3,254,891	$ 240,798	$ 3,014,093	$ 480,490	
Remove Depreciation From OM&A	$ 1,020		$ 17,671	$ 135,932		$ 17,671	$ 135,932	-$ 16,069	-$ 135,932	-$ 15,049		-$ 15,049	-$ 15,049	Settlement Conference
Decrease To OM&A	-$ 335		-$ 5,801	-$ 44,625	-$	5,801			-$ 44,625	-$ 44,960		-$ 44,960	-$ 44,960	Settlement Conference
Decrease to Capital Additions	-$ 1,316		-$ 22,785				-$ 1,549	$ 248		-$ 2,617		-$ 2,617	-$ 2,617	Settlement Conference
Increase Revenue Offsets											$ 32,500	-$ 32,500	-$ 32,500	Settlement Conference
Depreciation Adjustment	$ 12,742		$ 220,646							$ 12,742		$ 12,742	$ 12,742	Settlement Conference
GS>50 Load Forecast Adjustment	-$ 1,571		-$ 27,198	-$ 209,213	-$	27,198				-$ 1,571		-$ 1,571	-$ 1,571	Settlement Conference
Reduction in Working Capital Allowance	-$ 13,485		-$ 233,514		-1.60%	-$ 233,514				-$ 13,485		-$ 13,485	-$ 13,485	Settlement Conference
Unexplained Change	$ 0	0.00%	$ 0	-$ 0	0.00%	-$ 0	$ -	$ 0	-$ 0	-$ 0	$ -	-$ 0	-$ 0	
Settlement Agreement	$ 420,007	5.77%	$ 7,273,106	$ 14,594,610	11.40%	$ 1,663,786	$ 454,062	$ 11,334	$ 2,304,548	$ 3,189,952	$ 273,298	$ 2,916,653	$ 362,806	

Appendix 2 of 7

Appendix B Fixed Asset Continuity Schedules

OEB Appendix 2-B Fixed Asset Continuity Schedule Summary

	CGAAP					Per RRWF
	2009	2010	2011	2012	2013	Average 2012 / 2013
				A	B	C = (A + B) / 2
Opening Balance	$ 6,635,653	$ 6,751,833	$ 6,537,468	$ 7,865,405	$ 8,695,701	
Smart Meters NBV					$ 1,074,883	
Additions	$ 201,928	$ 437,145	$ 1,383,278	$ 830,296	$ 725,079	
Disposals	-$ 85,748	-$ 651,510	-$ 55,341	$ -	$ -	
Closing Balance	$ 6,751,833	$ 6,537,468	$ 7,865,405	$ 8,695,701	$ 10,495,663	$ 9,595,682
Opening Balance	-$ 2,884,394	-$ 3,163,664	-$ 3,066,404	-$ 3,357,212	-$ 3,759,329	
Smart Meters					-$ 99,828	
Additions	-$ 365,016	-$ 356,958	-$ 346,568	-$ 402,117	-$ 354,235	
Disposals	$ 85,746	$ 454,218	$ 55,760	$ -	$ -	
Closing Balance	-$ 3,163,664	-$ 3,066,404	-$ 3,357,212	-$ 3,759,329	-$ 4,213,392	-$ 3,986,361
Net Book Value	$ 3,588,169	$ 3,471,064	$ 4,508,193	$ 4,936,372	$ 6,282,271	$ 5,609,322

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Exhibit:	
Tab:	
Schedule:	
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Date:	

Appendix 2-B
Fixed Asset Continuity Schedule

CGAAP

Year **2009 Actual**

CCA Class	OEB	Description	Depreciation Rate	Cost				Accumulated Depreciation				Net Book Value
				Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	
12	1611	Computer Software (Formally known as Account 1925)		$ 110,642	$ 67,427	-$ 18,911	$ 159,158	-$ 31,308	-$ 13,879	$ 18,910	-$ 26,277	$ 132,881
CEC	1612	Land Rights (Formally known as Account 1906)					$ -				$ -	$ -
N/A	1805	Land		$ 2,840			$ 2,840				$ -	$ 2,840
47	1808	Buildings		$ 93,232			$ 93,232	-$ 34,009	-$ 2,554		-$ 36,563	$ 56,669
13	1810	Leasehold Improvements		$ 25,087	$ 4,692		$ 29,779	-$ 22,988	-$ 1,453		-$ 24,441	$ 5,338
47	1815	Transformer Station Equipment >50 kV		$ 3,644			$ 3,644	-$ 850	-$ 121		-$ 971	$ 2,673
47	1820	Distribution Station Equipment <50 kV		$ 551,343			$ 551,343	-$ 246,628	-$ 20,462		-$ 267,090	$ 284,253
47	1825	Storage Battery Equipment					$ -				$ -	$ -
47	1830	Poles, Towers & Fixtures		$ 2,315,176	$ 44,303		$ 2,359,479	-$ 798,606	-$ 95,641		-$ 894,247	$ 1,465,232
47	1835	Overhead Conductors & Devices		$ 1,318,125	$ 47,817		$ 1,365,942	-$ 689,054	-$ 82,062		-$ 771,116	$ 594,826
47	1840	Underground Conduit		$ 186,674			$ 186,674	-$ 117,655	-$ 14,412		-$ 132,067	$ 54,607
47	1845	Underground Conductors & Devices		$ 3,690			$ 3,690	-$ 687	-$ 147		-$ 834	$ 2,856
47	1850	Line Transformers		$ 512,547			$ 512,547	-$ 236,930	-$ 29,711		-$ 266,641	$ 245,906
47	1855	Services (Overhead & Underground)		-$ 0	$ -		-$ 0	$ -			$ -	-$ 0
47	1860	Meters		$ 529,176	$ 2,442		$ 531,618	-$ 279,686	-$ 32,717		-$ 312,403	$ 219,215
47	1860	Meters (Smart Meters)					$ -				$ -	$ -
N/A	1905	Land					$ -				$ -	$ -
47	1908	Buildings & Fixtures					$ -				$ -	$ -
13	1910	Leasehold Improvements					$ -				$ -	$ -
8	1915	Office Furniture & Equipment (10 years)		$ 17,008			$ 17,008	-$ 18,021	-$ 835		-$ 18,856	-$ 1,848
8	1915	Office Furniture & Equipment (5 years)					$ -				$ -	$ -
10	1920	Computer Equipment - Hardware					$ -				$ -	$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)					$ -				$ -	$ -
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)		$ 149,130	$ 1,410	-$ 66,837	$ 83,703	-$ 108,133	-$ 11,988	$ 66,836	-$ 53,285	$ 30,418
10	1930	Transportation Equipment		$ 701,506	$ 20,142		$ 721,648	-$ 247,914	-$ 47,673		-$ 295,587	$ 426,061
8	1935	Stores Equipment			$ 680		$ 680	-$ 434	-$ 68		-$ 502	$ 178
8	1940	Tools, Shop & Garage Equipment		$ 108,544	$ 13,015		$ 121,559	-$ 50,145	-$ 11,293		-$ 61,438	$ 60,121
8	1945	Measurement & Testing Equipment					$ -				$ -	$ -
8	1950	Power Operated Equipment					$ -				$ -	$ -
8	1955	Communications Equipment		$ 686			$ 686	-$ 686			-$ 686	$ -
8	1955	Communication Equipment (Smart Meters)					$ -				$ -	$ -
8	1960	Miscellaneous Equipment		$ 6,603			$ 6,603	-$ 660			-$ 660	$ 5,943
47	1975	Load Management Controls Utility Premises					$ -				$ -	$ -
47	1980	System Supervisor Equipment					$ -				$ -	$ -
47	1985	Miscellaneous Fixed Assets - WIP Smart Meters					$ -				$ -	$ -
47	1995	Contributions & Grants					$ -				$ -	$ -
	etc.			$ -			$ -				$ -	$ -
		Total		**$ 6,635,653**	**$ 201,928**	**-$ 85,748**	**$ 6,751,833**	**-$ 2,884,394**	**-$ 365,016**	**$ 85,746**	**-$ 3,163,664**	**$ 3,588,169**

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*

Transportation	$ -
Stores Equipment	
Net Depreciation	-$ 365,016

NOW NOTES

YE WIP - allocated to relevant accounts for above			
YE 2009 WIP	Software 1611	$ 67,442	-$ 67,442
	Smart Meters 1895 WIP		$ 41,021
	Substation 1820		$ 2,048
	Overhead Services 1855		$ 679
YE WIP TOTAL		$ 67,442	-$ 23,694

Note 1 Services acct 1855 included in Acct 1835 and 1840

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

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Appendix 2-B
Fixed Asset Continuity Schedule

CGAAP

Year **2010 Actual**

				Cost				Accumulated Depreciation					
CCA Class	**OEB**	**Description**	**Depreciation Rate**	**Opening Balance**	**Additions**	**Disposals**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals**	**Closing Balance**	**Net Book Value**	
12	1611	Computer Software (Formally known as Account 1925)		$ 159,158			$ 159,158	-$ 26,277	-$ 21,360		-$ 47,637	$ 111,521	
CEC	1612	Land Rights (Formally known as Account 1906)		$ -			$ -	$ -			$ -	$ -	
N/A	1805	Land		$ 2,840			$ 2,840	$ -			$ -	$ 2,840	
47	1808	Buildings		$ 93,232			$ 93,232	-$ 36,563	-$ 2,553		-$ 39,116	$ 54,116	
13	1810	Leasehold Improvements		$ 29,779			$ 29,779	-$ 24,441	-$ 1,922		-$ 26,363	$ 3,416	
47	1815	Transformer Station Equipment >50 kV		$ 3,644			$ 3,644	-$ 971	-$ 121		-$ 1,092	$ 2,552	
47	1820	Distribution Station Equipment <50 kV		$ 551,343			$ 551,343	-$ 267,090	-$ 20,463		-$ 287,553	$ 263,790	
47	1825	Storage Battery Equipment		$ -			$ -	$ -			$ -	$ -	
47	1830	Poles, Towers & Fixtures		$ 2,359,479	$ 94,217		$ 2,453,696	-$ 894,247	-$ 97,248		-$ 991,495	$ 1,462,201	
47	1835	Overhead Conductors & Devices		$ 1,365,942	$ 111,277		$ 1,477,219	-$ 771,116	-$ 84,659		-$ 855,775	$ 621,444	
47	1840	Underground Conduit		$ 186,674			$ 186,674	-$ 132,067	-$ 14,412		-$ 146,479	$ 40,195	
47	1845	Underground Conductors & Devices		$ 3,690			$ 3,690	-$ 834	-$ 148		-$ 982	$ 2,708	
47	1850	Line Transformers		$ 512,547	$ 6,915		$ 519,462	-$ 266,641	-$ 29,591		-$ 296,232	$ 223,230	
47	1855	Services (Overhead & Underground)		-$ 0	$ 0		$ 0	$ -			$ -	$ 0	Note 1
47	1860	Meters		$ 531,618	$ 3,354	-$ 478,455	$ 56,517	-$ 312,403		$ 281,162	-$ 31,241	$ 25,276	
47	1860	Meters (Smart Meters)		$ -			$ -	$ -			$ -	$ -	
N/A	1905	Land		$ -			$ -	$ -			$ -	$ -	
47	1908	Buildings & Fixtures		$ -			$ -	$ -			$ -	$ -	
13	1910	Leasehold Improvements		$ -			$ -	$ -			$ -	$ -	
8	1915	Office Furniture & Equipment (10 years)		$ 17,008			$ 17,008	-$ 18,856	-$ 835		-$ 19,691	-$ 2,683	
8	1915	Office Furniture & Equipment (5 years)		$ -			$ -	$ -			$ -	$ -	
10	1920	Computer Equipment - Hardware		$ -			$ -	$ -			$ -	$ -	
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)		$ -			$ -	$ -			$ -	$ -	
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)		$ 83,703	$ 2,419		$ 86,122	-$ 53,285	-$ 9,303		-$ 62,588	$ 23,534	
10	1930	Transportation Equipment		$ 721,648	$ 195,230	-$ 173,055	$ 743,823	-$ 295,587	-$ 58,761	$ 173,056	-$ 181,292	$ 562,531	
8	1935	Stores Equipment		$ 680			$ 680	-$ 502	-$ 68		-$ 570	$ 110	
8	1940	Tools, Shop & Garage Equipment		$ 121,559	$ 19,781		$ 141,340	-$ 61,438	-$ 13,799		-$ 75,237	$ 66,103	
8	1945	Measurement & Testing Equipment		$ -			$ -	$ -			$ -	$ -	
8	1950	Power Operated Equipment		$ -			$ -	$ -			$ -	$ -	
8	1955	Communications Equipment		$ 686	$ 3,952		$ 4,638	-$ 686	-$ 395		-$ 1,081	$ 3,557	
8	1955	Communication Equipment (Smart Meters)		$ -			$ -	$ -			$ -	$ -	
8	1960	Miscellaneous Equipment		$ 6,603			$ 6,603	-$ 660	-$ 1,320		-$ 1,980	$ 4,623	
47	1975	Load Management Controls Utility Premises		$ -			$ -	$ -			$ -	$ -	
47	1980	System Supervisor Equipment		$ -			$ -	$ -			$ -	$ -	
47	1985	Miscellaneous Fixed Assets		$ -			$ -	$ -			$ -	$ -	
47	1995	Contributions & Grants					$ -	$ -			$ -	$ -	
	etc.						$ -	$ -			$ -	$ -	
								$ -					
		Total		**$ 6,751,833**	**$ 437,145**	**-$ 651,510**	**$ 6,537,468**	**-$ 3,163,664**	**-$ 356,958**	**$ 454,218**	**-$ 3,066,404**	**$ 3,471,064**	

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*

Transportation	$ -
Stores Equipment	
Net Depreciation	-$ 356,958

YE WIP - allocated to relevant accounts for above	Opening	Closing	Change
Software 1611			
Smart Meters 1985 as WIP	$ 41,021	$ 38,191	-$ 2,830
Substation 1820	$ 2,048	$ 27,743	$ 25,695
Overhead Services 1855	$ 679		-$ 679
YE WIP TOTAL	$ 43,748	$ 65,934	$ 22,186

Note 1 Services acct 1855 included in Acct 1835 and 1840

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The depreciation column (D) is not required as the relevant information will be provided in the following 2-C series of appendices.

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Appendix 2-B
Fixed Asset Continuity Schedule

CGAAP

Year **2011 Actual**

				Cost				Accumulated Depreciation					
CCA Class	**OEB**	**Description**	**Depreciation Rate**	**Opening Balance**	**Additions**	**Disposals**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals**	**Closing Balance**	**Net Book Value**	
12	1611	Computer Software (Formally known as Account 1925)		$ 159,158			$ 159,158	-$ 47,637	-$ 21,360		-$ 68,997	$ 90,161	
CEC	1612	Land Rights (Formally known as Account 1906)		$ -			$ -	$ -			$ -	$ -	
N/A	1805	Land		$ 2,840	$ 84,860		$ 87,700	$ -			$ -	$ 87,700	
47	1808	Buildings		$ 93,232	$ 296,479	-$ 4,134	$ 385,577	-$ 39,116	-$ 7,495	$ 4,133	-$ 42,478	$ 343,099	
13	1810	Leasehold Improvements		$ 29,779		-$ 25,087	$ 4,692	-$ 26,363	-$ 1,069	$ 25,087	-$ 2,345	$ 2,347	
47	1815	Transformer Station Equipment >50 kV		$ 3,644			$ 3,644	-$ 1,092	-$ 121		-$ 1,213	$ 2,431	
47	1820	Distribution Station Equipment <50 kV		$ 551,343			$ 551,343	-$ 287,553	-$ 20,462		-$ 308,015	$ 243,328	
47	1825	Storage Battery Equipment		$ -			$ -	$ -			$ -	$ -	
47	1830	Poles, Towers & Fixtures		$ 2,453,696	$ 147,980		$ 2,601,676	-$ 991,495	-$ 96,300		-$ 1,087,795	$ 1,513,881	
47	1835	Overhead Conductors & Devices		$ 1,477,219	$ 181,311		$ 1,658,530	-$ 855,775	-$ 64,621		-$ 920,396	$ 738,134	
47	1840	Underground Conduit		$ 186,674			$ 186,674	-$ 146,479	-$ 10,013		-$ 156,492	$ 30,182	
47	1845	Underground Conductors & Devices		$ 3,690			$ 3,690	-$ 982	-$ 148		-$ 1,130	$ 2,560	
47	1850	Line Transformers		$ 519,462	$ 175,330		$ 694,792	-$ 296,232	-$ 29,169		-$ 325,401	$ 369,391	
47	1855	Services (Overhead & Underground)		$ 0	$ -		$ 0	$ -			$ -	$ 0	Note 1
47	1860	Meters		$ 56,517	$ 9,378	-$ 26,120	$ 39,775	-$ 31,241	-$ 3,114	$ 26,540	-$ 7,815	$ 31,960	
47	1860	Meters (Smart Meters)		$ -			$ -	$ -			$ -	$ -	
N/A	1905	Land		$ -			$ -	$ -			$ -	$ -	
47	1908	Buildings & Fixtures		$ -			$ -	$ -			$ -	$ -	
13	1910	Leasehold Improvements		$ -			$ -	$ -			$ -	$ -	
8	1915	Office Furniture & Equipment (10 years)		$ 17,008	$ 599		$ 17,607	-$ 19,691	-$ 582		-$ 20,273	-$ 2,666	
8	1915	Office Furniture & Equipment (5 years)		$ -			$ -	$ -			$ -	$ -	
10	1920	Computer Equipment - Hardware		$ -			$ -	$ -			$ -	$ -	
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)		$ -			$ -	$ -			$ -	$ -	
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)		$ 86,122	$ 1,403		$ 87,525	-$ 62,588	-$ 9,315		-$ 71,903	$ 15,622	
10	1930	Transportation Equipment		$ 743,823	$ 459,146		$ 1,202,969	-$ 181,292	-$ 63,376		-$ 244,668	$ 958,301	
8	1935	Stores Equipment		$ 680			$ 680	-$ 570	-$ 68		-$ 638	$ 42	
8	1940	Tools, Shop & Garage Equipment		$ 141,340	$ 26,792		$ 168,132	-$ 75,237	-$ 17,244		-$ 92,481	$ 75,651	
8	1945	Measurement & Testing Equipment		$ -			$ -	$ -			$ -	$ -	
8	1950	Power Operated Equipment		$ -			$ -	$ -			$ -	$ -	
8	1955	Communications Equipment		$ 4,638			$ 4,638	-$ 1,081	-$ 790		-$ 1,871	$ 2,767	
8	1955	Communication Equipment (Smart Meters)		$ -			$ -	$ -			$ -	$ -	
8	1960	Miscellaneous Equipment		$ 6,603			$ 6,603	-$ 1,980	-$ 1,321		-$ 3,301	$ 3,302	
47	1975	Load Management Controls Utility Premises		$ -			$ -	$ -			$ -	$ -	
47	1980	System Supervisor Equipment		$ -			$ -	$ -			$ -	$ -	
47	1985	Miscellaneous Fixed Assets		$ -			$ -	$ -			$ -	$ -	
47	1995	Contributions & Grants		$ -			$ -	$ -			$ -	$ -	
	etc.			$ -			$ -	$ -			$ -	$ -	
				$ -				$ -					
		Total		**$ 6,537,468**	**$ 1,383,278**	**-$ 55,341**	**$ 7,865,405**	**-$ 3,066,404**	**-$ 346,568**	**$ 55,760**	**-$ 3,357,212**	**$ 4,508,193**	

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*

Transportation	$ -
Stores Equipment	
Net Depreciation	-$ 346,568

YE WIP - allocated to relevant accounts for above

	Opening	Closing	Change
Software	$ -		
Smart Meters	$ 38,191		-$ 38,191
Substation 1820	$ 27,743	$ 28,685	$ 942
Overhead Services 18	$ -		$ -
Transportation		$ 84,000	$ 84,000
YE WIP TOTAL	$ 65,934	$ 112,685	$ 46,751

Note 1 Services acct 1855 included in Acct 1835 and 1840

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The depreciation column (D) is not required as the relevant information will be provided in the following 2-C series of appendices.

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Appendix 2-B
Fixed Asset Continuity Schedule

CGAAP

Year 2012 Bridge Year

				Cost				Accumulated Depreciation					
CCA Class	**OEB**	**Description**	**Depreciation Rate**	**Opening Balance**	**Additions**	**Disposals**	**Closing Balance**	**Opening Balance**	**Additions**	**Disposals**	**Closing Balance**	**Net Book Value**	
12	1611	Computer Software (Formally known as Account 1925)		$ 159,158			$ 159,158	-$ 68,997	-$ 21,360		-$ 90,357	$ 68,801	
CEC	1612	Land Rights (Formally known as Account 1906)		$ -			$ -	$ -			$ -	$ -	
N/A	1805	Land		$ 87,700			$ 87,700	$ -			$ -	$ 87,700	
47	1808	Buildings		$ 385,577	$ 116,245		$ 501,822	-$ 42,478	-$ 12,436		-$ 54,914	$ 446,908	
13	1810	Leasehold Improvements		$ 4,692			$ 4,692	-$ 2,345	-$ 938		-$ 3,283	$ 1,409	
47	1815	Transformer Station Equipment >50 kV		$ 3,644			$ 3,644	-$ 1,213	-$ 121		-$ 1,334	$ 2,310	
47	1820	Distribution Station Equipment <50 kV		$ 551,343	$ 16,256		$ 567,599	-$ 308,015	-$ 20,546		-$ 328,561	$ 239,038	
47	1825	Storage Battery Equipment		$ -			$ -	$ -			$ -	$ -	
47	1830	Poles, Towers & Fixtures		$ 2,601,676	$ 186,320		$ 2,787,996	-$ 1,087,795	-$ 106,343		-$ 1,194,138	$ 1,593,858	
47	1835	Overhead Conductors & Devices		$ 1,658,530	$ 219,276		$ 1,877,806	-$ 920,396	-$ 71,911		-$ 992,307	$ 885,499	
47	1840	Underground Conduit		$ 186,674			$ 186,674	-$ 156,492	-$ 9,571		-$ 166,063	$ 20,611	
47	1845	Underground Conductors & Devices		$ 3,690			$ 3,690	-$ 1,130	-$ 148		-$ 1,278	$ 2,412	
47	1850	Line Transformers		$ 694,792	$ 54,337		$ 749,129	-$ 325,401	-$ 27,241		-$ 352,642	$ 396,487	
47	1855	Services (Overhead & Underground)		$ 0	$ -		$ 0	$ -			$ -	$ 0	Note 1
47	1860	Meters		$ 39,775	-$ 8,497		$ 31,278	-$ 7,815	-$ 1,278		-$ 9,093	$ 22,185	
47	1860	Meters (Smart Meters)		$ -			$ -	$ -			$ -	$ -	
N/A	1905	Land		$ -			$ -	$ -			$ -	$ -	
47	1908	Buildings & Fixtures		$ -			$ -	$ -			$ -	$ -	
13	1910	Leasehold Improvements		$ -			$ -	$ -			$ -	$ -	
8	1915	Office Furniture & Equipment (10 years)		$ 17,607	$ -		$ 17,607	-$ 20,273	-$ 404		-$ 20,677	-$ 3,070	Note 2
8	1915	Office Furniture & Equipment (5 years)		$ -			$ -	$ -			$ -	$ -	
10	1920	Computer Equipment - Hardware		$ -			$ -	$ -			$ -	$ -	
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)		$ -			$ -	$ -			$ -	$ -	
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)		$ 87,525	$ 3,982		$ 91,507	-$ 71,903	-$ 4,618		-$ 76,521	$ 14,986	
10	1930	Transportation Equipment		$ 1,202,969	$ 218,112		$ 1,421,081	-$ 244,668	-$ 101,605		-$ 346,273	$ 1,074,808	
8	1935	Stores Equipment		$ 680			$ 680	-$ 638	-$ 68		-$ 706	-$ 26	
8	1940	Tools, Shop & Garage Equipment		$ 168,132	$ 24,265		$ 192,397	-$ 92,481	-$ 22,078		-$ 114,559	$ 77,838	
8	1945	Measurement & Testing Equipment		$ -			$ -	$ -			$ -	$ -	
8	1950	Power Operated Equipment		$ -			$ -	$ -			$ -	$ -	
8	1955	Communications Equipment		$ 4,638			$ 4,638	-$ 1,871	-$ 791		-$ 2,662	$ 1,976	
8	1955	Communication Equipment (Smart Meters)		$ -			$ -	$ -			$ -	$ -	
8	1960	Miscellaneous Equipment		$ 6,603			$ 6,603	-$ 3,301	-$ 660		-$ 3,961	$ 2,642	
47	1975	Load Management Controls Utility Premises		$ -			$ -	$ -			$ -	$ -	
47	1980	System Supervisor Equipment		$ -			$ -	$ -			$ -	$ -	
47	1985	Miscellaneous Fixed Assets		$ -			$ -	$ -			$ -	$ -	
47	1995	Contributions & Grants		$ -			$ -	$ -			$ -	$ -	
	etc.			$ -			$ -	$ -			$ -	$ -	
				$ -				$ -					
		Total		**$ 7,865,405**	**$ 830,296**	**$ -**	**$ 8,695,701**	**-$ 3,357,212**	**-$ 402,117**	**$ -**	**-$ 3,759,329**	**$ 4,936,372**	

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*

Transportation	$ -
Stores Equipment	
Net Depreciation	-$ 402,117

Note 1 Services acct 1855 included in Acct 1835 and 1840
Note 2 Adjusted depreciation for over-amortized asset.

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).

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4 The depreciation column (D) is not required as the relevant information will be provided in the following 2-C series of appendices.

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Appendix 2-B
Fixed Asset Continuity Schedule

CGAAP

Year 2013 Test Year

CCA Class	OEB	Description	Depreciation Rate	Cost: Opening Balance	Cost: Additions	Cost: Disposals	Cost: Closing Balance	Accumulated Depreciation: Opening Balance	Accumulated Depreciation: Additions	Accumulated Depreciation: Disposals	Accumulated Depreciation: Closing Balance	Net Book Value	
12	1611	Computer Software (Formally known as Account 1925)		$ 159,158	$ 21,893		$ 181,051	-$ 90,357	-$ 31,540		-$ 121,897	$ 59,154	
CEC	1612	Land Rights (Formally known as Account 1906)		$ -			$ -	$ -			$ -	$ -	
N/A	1805	Land		$ 87,700			$ 87,700	$ -			$ -	$ 87,700	
47	1808	Buildings		$ 501,822			$ 501,822	-$ 54,914	-$ 19,934		-$ 74,848	$ 426,974	
13	1810	Leasehold Improvements		$ 4,692			$ 4,692	-$ 3,283	-$ 938		-$ 4,221	$ 471	
47	1815	Transformer Station Equipment >50 kV		$ 3,644			$ 3,644	-$ 1,334	-$ 121		-$ 1,455	$ 2,189	
47	1820	Distribution Station Equipment <50 kV		$ 567,599			$ 567,599	-$ 328,561	-$ 9,857		-$ 338,418	$ 229,181	
47	1825	Storage Battery Equipment		$ -			$ -	$ -			$ -	$ -	
47	1830	Poles, Towers & Fixtures		$ 2,787,996	$ 180,238		$ 2,968,234	-$ 1,194,138	-$ 49,435		-$ 1,243,573	$ 1,724,661	
47	1835	Overhead Conductors & Devices		$ 1,877,806	$ 220,291		$ 2,098,097	-$ 992,307	-$ 28,275		-$ 1,020,582	$ 1,077,515	
47	1840	Underground Conduit		$ 186,674			$ 186,674	-$ 166,063	-$ 862		-$ 166,925	$ 19,749	
47	1845	Underground Conductors & Devices		$ 3,690			$ 3,690	-$ 1,278	-$ 73		-$ 1,351	$ 2,339	
47	1850	Line Transformers		$ 749,129	$ 112,000		$ 861,129	-$ 352,642	-$ 13,037		-$ 365,679	$ 495,450	
47	1855	Services (Overhead & Underground)		$ 0	$ -		$ 0	$ -			$ -	$ 0	Note 1
47	1860	Meters		$ 31,278			$ 31,278	-$ 9,093	-$ 12,614		-$ 21,707	$ 9,571	
47	1860	Meters (Smart Meters)		$ -	$ 1,036,720		$ 1,036,720	$ -	-$ 87,601		-$ 87,601	$ 949,119	
N/A	1905	Land		$ -			$ -	$ -			$ -	$ -	
47	1908	Buildings & Fixtures		$ -			$ -	$ -			$ -	$ -	
13	1910	Leasehold Improvements		$ -			$ -	$ -			$ -	$ -	
8	1915	Office Furniture & Equipment (10 years)		$ 17,607			$ 17,607	-$ 20,677	-$ 436		-$ 21,113	-$ 3,506	
8	1915	Office Furniture & Equipment (5 years)		$ -			$ -	$ -			$ -	$ -	
10	1920	Computer Equipment - Hardware		$ -			$ -	$ -			$ -	$ -	
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)		$ -			$ -	$ -			$ -	$ -	
45.1	1920	Computer Equip.-Hardware(Post Mar. 19/07)		$ 91,507	$ 30,969		$ 122,476	-$ 76,521	-$ 25,474		-$ 101,995	$ 20,481	
10	1930	Transportation Equipment		$ 1,421,081	$ 176,500		$ 1,597,581	-$ 346,273	-$ 135,932.18		-$ 482,205	$ 1,115,376	
8	1935	Stores Equipment		$ 680			$ 680	-$ 706	$ -		-$ 706	-$ 26	
8	1940	Tools, Shop & Garage Equipment		$ 192,397	$ 12,875		$ 205,272	-$ 114,559	-$ 35,283		-$ 149,842	$ 55,430	
8	1945	Measurement & Testing Equipment		$ -			$ -	$ -			$ -	$ -	
8	1950	Power Operated Equipment		$ -			$ -	$ -			$ -	$ -	
8	1955	Communications Equipment		$ 4,638			$ 4,638	-$ 2,662	-$ 791		-$ 3,453	$ 1,185	
8	1955	Communication Equipment (Smart Meters)		$ -			$ -	$ -			$ -	$ -	
8	1960	Miscellaneous Equipment		$ 6,603	$ 8,476		$ 15,079	-$ 3,961	-$ 1,860		-$ 5,821	$ 9,258	
47	1975	Load Management Controls Utility Premises		$ -			$ -	$ -			$ -	$ -	
47	1980	System Supervisor Equipment		$ -			$ -	$ -			$ -	$ -	
47	1985	Miscellaneous Fixed Assets - WIP Smart Meters		$ -			$ -	$ -			$ -	$ -	
47	1995	Contributions & Grants		$ -			$ -	$ -			$ -	$ -	
	etc.			$ -			$ -	$ -			$ -	$ -	
				$ -				$ -					
		Total		**$ 8,695,701**	**$ 1,799,962**	**$ -**	**$ 10,495,663**	**-$ 3,759,329**	**-$ 454,063**	**$ -**	**-$ 4,213,392**	**$ 6,282,271**	

10		Transportation
8		Stores Equipment

Less: *Fully Allocated Depreciation*

Transportation	-$ 0
Stores Equipment	
Net Depreciation	-$ 454,063

Note 1 Services acct 1855 included in Acct 1835 and 1840

Notes:

1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.

2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).

3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.

4 The depreciation column (D) is not required as the relevant information will be provided in the following 2-C series of appendices.

Appendix 3 of 7

Appendix C Load Forecast & CDM Adjustment

Utility

Northern Ontario Wires Inc.

2014 Target	
kWh	5,880,000
kW	1,060

OPA Final Results

Northern Ontario Wires Inc.

Source: 2011 OPA Final Report	2011	2012	2013	2014
2011 Final kWh	481,705	481,705	481,705	431,406
2011 Final kWh	101	101	101	84

Calculate proportionate CDM savings required to achieve CDMTarget

Northern Ontario Wires Inc.

Schedule to achieve 4 Year kWH CDM Target

4 Year 2011 - 2014 kWh CDM Target					
5,880,000					
%	2011	2012	2013	2014	Total
2011 Programs	8.2%	8.2%	8.2%	7.3%	31.9%
2012 Programs		11.3%	11.3%	11.3%	34.0%
2013 Programs			11.3%	11.3%	22.7%
2014 Programs				11.3%	11.3%
	8.2%	19.5%	30.9%	41.4%	100.0%

kWh	2011	2012	2013	2014	Total
2011 Programs	481,705	481,705	481,705	431,406	1,876,522
2012 Programs		667,246	667,246	667,246	2,001,739
2013 Programs			667,246	667,246	1,334,493
2014 Programs				667,246	667,246
	481,705	1,148,952	1,816,198	2,433,145	5,880,000

Schedule to achieve 4 Year kW CDM Target

4 Year 2011 - 2014 kW CDM Target					
1,060					
%	2011	2012	2013	2014	Total
2011 Programs	9.5%	9.5%	9.5%	7.9%	36.5%
2012 Programs		10.6%	10.6%	10.6%	31.7%
2013 Programs			10.6%	10.6%	21.2%
2014 Programs				10.6%	10.6%
	9.5%	20.1%	30.7%	39.7%	100.0%

kWh	2011	2012	2013	2014	Total
2011 Programs	101	101	101	84	387
2012 Programs		112	112	112	336
2013 Programs			112	112	224
2014 Programs				112	112
	101	213	325	420	1,060

Load Forecast Adjustment Calculation
Northern Ontario Wires Inc.

	2013 CDM Threshold (kWh of incremental CDM savings needed in 2014)	Application Factor 1.0 Full Year 0.5 Half Year	2013 Net kWh Load Forecast CDM Adjustment
	A	B	C = A * B
Year			
2011	481,705	0.5	240,853
2012	667,246	1.0	667,246
2013	667,246	0.5	333,623
	1,816,198		1,241,722

	2013 CDM Threshold (kWh of incremental CDM savings needed in 2014)	Application Factor 1.0 Full Year 0.5 Half Year	2013 Net kW Load Forecast CDM Adjustment
	A	B	C = A * B
Year			
2011	101	0.5	51
2012	112	1.0	112
2013	112	0.5	56
	325		219

CDM Adjustment To Load Forecast
Northern Ontario Wires Inc.

kWh	Weather Normalized 2013F (Elenchus)		CDM Load Forecast Adjustment	2013 CDM Adjusted Load Forecast
Residential (kWh)	42,936,585	36%	445,995	42,490,590
GS<50 (kWh)	20,103,818	17%	208,824	19,894,994
GS>50 (kW)	54,763,722	46%	568,847	54,194,875
USL (kWh)	127,637	0%	1,326	126,311
Street Lights (kW)	1,610,563	1%	16,729	1,593,834
Total Customer (kWh)	119,542,325	100%	1,241,722	118,300,603

kW	Weather Normalized 2013F (Elenchus)		CDM Load Forecast Adjustment	2013 CDM Adjusted Load Forecast
Residential (kWh)	-	0%		-
GS<50 (kWh)	-	0%		-
GS>50 (kW)	190,364	98%	1,977	188,386
USL (kWh)	-	0%		-
Street Lights (kW)	4,315	2%	45	4,270
Total Customer (kWh)	194,679	100%	2,022	192,656

LRAMVA Allocation
Northern Ontario Wires Inc.

kWh	Weather Normalized 2013F (Elenchus)		LRAMVA (kWh)
Residential (kWh)	42,936,585	36%	652,333
GS<50 (kWh)	20,103,818	17%	305,436
GS>50 (kW)	54,763,722	46%	832,021
Street Lights (kW)	1,610,563	1%	24,469
USL (kWh)	127,637	0%	1,939
Total Customer (kWh)	119,542,325	100%	1,816,198

kW	Weather Normalized 2013F (Elenchus)		LRAMVA (kW)
Residential (kWh)	-	0%	
GS<50 (kWh)	-	0%	
GS>50 (kW)	190,364	98%	1,037
Street Lights (kW)	4,315	2%	23
USL (kWh)	-	0%	
Total Customer (kWh)	194,679	100%	1,060

Appendix 4 of 7

Appendix D Cost of Power

Northern Ontario Wires Inc. (ED-2003-0018)

2013 EDR Application (EB-2012-0153) version: 1

May 15, 2013

C8 Pass-through Charges

Volumes from sheet C1, Account #s from sheet Y4

Enter rates for pass-through charges and estimated Low Voltage revenues

Electricity (Commodity)	**Customer**	**Revenue**	**Expense**	**2012**	*rate ($/kWh):*	**$0.07372**	**2013**	*rate ($/kWh):*	**$0.08096**
	Class Name	**USA #**	**USA #**	**Volume**		**Amount**	**Volume**		**Amount**
kWh	Residential	4006	4705	45,955,267		3,387,677	45,534,387		3,686,665
kWh	General Service < 50 kW	4010	4705	21,662,449		1,596,887	21,320,164		1,726,174
kWh	General Service > 50 to 4999 kW	4035	4705	54,981,855		4,053,089	58,077,104		4,702,178
kWh	Unmetered Scattered Load	4010	4705	136,780		10,083	135,359		10,959
kWh	Street Lighting	4025	4705	1,725,935		127,230	1,708,007		138,288
	TOTAL			**124,462,286**		**9,174,967**	**126,775,021**		**10,264,264**
Transmission - Network	**Customer**	**Revenue**	**Expense**		**2012**			**2013**	
	Class Name	**USA #**	**USA #**	**Volume**	**Rate**	**Amount**	**Volume**	**Rate**	**Amount**
kWh	Residential	4066	4714	45,955,267	$0.0063	289,518	45,534,387	$0.0058	264,099
kWh	General Service < 50 kW	4066	4714	21,662,449	$0.0059	127,808	21,320,164	$0.0054	115,129
kW	General Service > 50 to 4999 kW	4066	4714	168,877	$2.3850	402,772	188,386	$2.1931	413,150
kWh	Unmetered Scattered Load	4066	4714	136,780	$0.0059	807	135,359	$0.0054	731
kW	Street Lighting	4066	4714	4,315	$1.7989	7,762	4,270	$1.6541	7,063
	TOTAL			**67,927,688**		**828,668**	**67,182,566**		**800,172**
Transmission - Connection	**Customer**	**Revenue**	**Expense**		**2012**			**2013**	
	Class Name	**USA #**	**USA #**	**Volume**	**Rate**	**Amount**	**Volume**	**Rate**	**Amount**
kWh	Residential	4068	4716	45,955,267	$0.0027	124,079	45,534,387	$0.0026	118,389
kWh	General Service < 50 kW	4068	4716	21,662,449	$0.0025	54,156	21,320,164	$0.0024	51,168
kW	General Service > 50 to 4999 kW	4068	4716	168,877	$0.9844	166,243	188,386	$0.9565	180,191
kWh	Unmetered Scattered Load	4068	4716	136,780	$0.0025	342	135,359	$0.0024	325
kW	Street Lighting	4068	4716	4,315	$0.7610	3,284	4,270	$0.7394	3,157
	TOTAL			**67,927,688**		**348,104**	**67,182,566**		**353,231**
Wholesale Market Service	**Customer**	**Revenue**	**Expense**	**2012**	*rate ($/kWh):*	**$0.00520**	**2013**	*rate ($/kWh):*	**$0.00440**
	Class Name	**USA #**	**USA #**	**Volume**		**Amount**	**Volume**		**Amount**
kWh	Residential	4062	4708	45,955,267		238,967	45,534,387		200,351
kWh	General Service < 50 kW	4062	4708	21,662,449		112,645	21,320,164		93,809
kWh	General Service > 50 to 4999 kW	4062	4708	54,981,855		285,906	58,077,104		255,539
kWh		4062	4708	136,780		711	135,359		596
kWh	Street Lighting	4062	4708	1,725,935		8,975	1,708,007		7,515
	TOTAL			**124,462,286**		**647,204**	**126,775,021**		**557,810**
Rural Rate Protection	**Customer**	**Revenue**	**Expense**	**2012**	*rate ($/kWh):*	**$0.00110**	**2013**	*rate ($/kWh):*	**$0.00120**
	Class Name	**USA #**	**USA #**	**Volume**		**Amount**	**Volume**		**Amount**
kWh	Residential	4062	4730	45,955,267		50,551	45,534,387		54,641
kWh	General Service < 50 kW	4062	4730	21,662,449		23,829	21,320,164		25,584
kWh	General Service > 50 to 4999 kW	4062	4730	54,981,855		60,480	58,077,104		69,693
kWh	Unmetered Scattered Load	4062	4730	136,780		150	135,359		162
kWh	Street Lighting	4062	4730	1,725,935		1,899	1,708,007		2,050
	TOTAL			**124,462,286**		**136,909**	**126,775,021**		**152,130**
Low Voltage Charges	**Customer**	**Revenue**	**Expense**		**2012**			**2013**	
	Class Name	**USA #**	**USA #**	**Volume**	**Rate**	**Amount**	**Volume**	**Rate**	**Amount**
kWh	Residential	4075	4750	42,883,336	**$0.0011**	47,172	42,490,590	**$0.0013**	55,238
kWh	General Service < 50 kW	4075	4750	20,214,398	**$0.0006**	12,129	19,894,994	**$0.0012**	23,874
kW	General Service > 50 to 4999 kW	4075	4750	168,877	**$0.3342**	56,439	188,386	**$0.4340**	81,760
kWh	Unmetered Scattered Load	4075	4750	127,637	**$0.0006**	77	126,311	**$0.0012**	152
kW	Street Lighting	4075	4750	4,315	**$0.2454**	1,059	4,270	**$0.3351**	1,431
	TOTAL			**63,398,563**		**116,874**	**62,704,551**		**162,454**
GRAND TOTAL						**11,252,725**			**12,290,062**

Appendix 5 of 7

Appendix E 2013 Revenue Offsets

Northern Ontario Wires Inc. (ED-2003-0018)

2013 EDR Application (EB-2012-0153) version: 1

May 15, 2013

C10 Revenue Offset Projections

Enter other amounts needed to complete projections

Account Grouping	Account Description	2013 (proposed rates)		
		Service Projection	Other (+ / -)	Total
3050-Revenues From Services - Distribution	4080-Distribution Services Revenue	15,317		15,317
	4082-Retail Services Revenues	12,200		12,200
	4084-Service Transaction Requests (STR) Revenues	2,681		2,681
3100-Other Operating Revenues	4210-Rent from Electric Property		95,500	95,500
	4215-Other Utility Operating Income		2,500	2,500
	4225-Late Payment Charges	60,000	32,500	92,500
	4235-Miscellaneous Service Revenues	28,600		28,600
3150-Other Income & Deductions	4325-Revenues from Merchandise, Jobbing, Etc.		20,000	20,000
	4375-Revenues from Non-Utility Operations		500	500
3200-Investment Income	4405-Interest and Dividend Income		3,500	3,500
TOTAL		**118,798**	**154,500**	**273,298**

Appendix 6 of 7

Appendix F Updated 2013 PILs

v 2.0

Income Tax/PILs Workform for 2013 Filers

Utility Name	Northern Ontario Wires Inc.
Assigned EB Number	EB-2012-0153
Name and Title	Geoff Sutton, CA - CFO
Phone Number	705-272-2918
Email Address	geoffs@nowinc.ca
Date	
Last COS Re-based Year	**2009**

Note: Drop-down lists are shaded blue; Input cells are shaded green.

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.

Income Tax/PILs
Workform for 2013 Filers

1. Info
A. Data Input Sheet
B. Tax Rates & Exemptions
C. Sch 8 Hist
D. Schedule 10 CEC Hist
E. Sch 13 Tax Reserves Hist
F. Sch 7-1 Loss Cfwd Hist
G. Adj. Taxable Income Historic
H. PILs,Tax Provision Historic
I. Schedule 8 CCA Bridge Year
J. Schedule 10 CEC Bridge Year
K. Sch 13 Tax Reserves Bridge
L. Sch 7-1 Loss Cfwd Bridge
M. Adj. Taxable Income Bridge
N. PILs,Tax Provision Bridge
O. Schedule 8 CCA Test Year
P. Schedule 10 CEC Test Year
Q Sch 13 Tax Reserve Test Year
R. Sch 7-1 Loss Cfwd
S. Taxable Income Test Year
T. PILs,Tax Provision

Income Tax/PILs
Workform for 2013 Filers

Rate Base			**$**	**7,031,752**	
Return on Ratebase					
Deemed ShortTerm Debt %	4.00%	T	$	281,270	*W = S * T*
Deemed Long Term Debt %	56.00%	U	$	3,937,781	*X = S * U*
Deemed Equity %	40.00%	V	$	2,812,701	*Y = S * V*
Short Term Interest Rate	2.07%	Z	$	5,822	*AC = W * Z*
Long Term Interest	3.75%	AA	$	147,667	*AD = X * AA*
Return on Equity (Regulatory Income)	8.98%	AB	**$**	**252,581**	*AE = Y * AB*
Return on Rate Base			**$**	**406,070**	*AF = AC + AD + AE*

Questions that must be answered	Historic	Bridge	Test Year
1. Does the applicant have any Investment Tax Credits (ITC)?	Yes	Yes	Yes
2. Does the applicant have any SRED Expenditures?			
3. Does the applicant have any Capital Gains or Losses for tax purposes?			
4. Does the applicant have any Capital Leases?			
5. Does the applicant have any Loss Carry-Forwards (non-capital or net capital)?	No	No	No
6. Since 1999, has the applicant acquired another regulated applicant's assets?	No	No	No
7. Did the applicant pay dividends? *If Yes, please describe what was the tax treatment in the manager's summary.*	Yes	Yes	
8. Did the applicant elect to capitalize interest incurred on CWIP for tax purposes?			

Income Tax/PILs
Workform for 2013 Filers

Tax Rates **Federal & Provincial** **As of June 20, 2012**	**Effective** **January 1, 2011**	**Effective** **January 1, 2012**	**Effective** **January 1, 2013**	**Effective** **January 1, 2014**
Federal income tax				
General corporate rate	38.00%	38.00%	38.00%	38.00%
Federal tax abatement	-10.00%	-10.00%	-10.00%	-10.00%
Adjusted federal rate	28.00%	28.00%	28.00%	28.00%
Rate reduction	-11.50%	-13.00%	-13.00%	-13.00%
	16.50%	15.00%	15.00%	15.00%
Ontario income tax	11.75%	11.50%	11.50%	11.50%
Combined federal and Ontario	28.25%	26.50%	26.50%	26.50%
Federal & Ontario Small Business				
Federal small business threshold	500,000	500,000	500,000	500,000
Ontario Small Business Threshold	500,000	500,000	500,000	500,000
Federal small business rate	11.00%	11.00%	11.00%	11.00%
Ontario small business rate	4.50%	4.50%	4.50%	4.50%

Income Tax/PILs Workform for 2013 Filers

Schedule 8 - Historical Year

Class	Class Description	UCC End of Year Historic per tax returns	Less: Non-Distribution Portion	UCC Regulated Historic Year
1	Distribution System - post 1987			0
1 Enhanced	Non-residential Buildings Reg. 1100(1)(a.1) election	1,356,817		1,356,817
2	Distribution System - pre 1988	2,169,934		2,169,934
8	General Office/Stores Equip	249,831		249,831
10	Computer Hardware/ Vehicles	727,287		727,287
10.1	Certain Automobiles			0
12	Computer Software			0
13 1	Lease # 1	3,519		3,519
13 2	Lease #2			0
13 3	Lease # 3			0
13 4	Lease # 4			0
14	Franchise			0
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs	2,980		2,980
42	Fibre Optic Cable			0
43.1	Certain Energy-Efficient Electrical Generating Equipment			0
43.2	Certain Clean Energy Generation Equipment			0
45	Computers & Systems Software acq'd post Mar 22/04			0
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)			0
47	Distribution System - post February 2005	1,210,310		1,210,310
50	Data Network Infrastructure Equipment - post Mar 2007			0
52	Computer Hardware and system software			0
95	CWIP			0
6	WIP no CCA	109,496		109,496
				0
				0
				0
				0
				0
				0
				0
				0
				0
	SUB-TOTAL - UCC	**5,830,174**	**0**	**5,830,174**

Income Tax/PILs
Workform for 2013 Filers

Schedule 10 CEC - Historical Year

Cumulative Eligible Capital				**18,227**
Additions				
Cost of Eligible Capital Property Acquired during Test Year				
Other Adjustments	0			
Subtotal	0	**x 3/4 =**	0	
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002	0	**x 1/2 =**	0	
			0	**0**
Amount transferred on amalgamation or wind-up of subsidiary	0			**0**
	Subtotal			**18,227**
Deductions				
Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year				
Other Adjustments	0			
	Subtotal 0	**x 3/4 =**		**0**
Cumulative Eligible Capital Balance				**18,227**
Current Year Deduction		**18,227**	**x 7% =**	**1,276**
Cumulative Eligible Capital - Closing Balance				**16,951**

Income Tax/PILs Workform for 2013 Filers

Schedule 13 Tax Reserves - Historical

Continuity of Reserves

Description	Historical Balance as per tax returns	Non-Distribution Eliminations	Utility Only
Capital Gains Reserves ss.40(1)			0
Tax Reserves Not Deducted for accounting purposes			
Reserve for doubtful accounts ss. 20(1)(l)			0
Reserve for goods and services not delivered ss. 20(1)(m)			0
Reserve for unpaid amounts ss. 20(1)(n)			0
Debt & Share Issue Expenses ss. 20(1)(e)			0
Other tax reserves			0
			0
			0
			0
			0
			0
Total	**0**	**0**	**0**
Financial Statement Reserves (not deductible for Tax Purposes)			
General Reserve for Inventory Obsolescence (non-specific)			0
General reserve for bad debts			0
Accrued Employee Future Benefits:			0
- Medical and Life Insurance			0
-Short & Long-term Disability			0
-Accmulated Sick Leave			0
- Termination Cost			0
- Other Post-Employment Benefits			0
Provision for Environmental Costs			0
Restructuring Costs			0
Accrued Contingent Litigation Costs			0
Accrued Self-Insurance Costs			0
Other Contingent Liabilities			0
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)			0
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)			0
Other			0
			0
			0
Total	**0**	**0**	**0**

Income Tax/PILs Workform for 2013 Filers

Schedule 7-1 Loss Carry Forward - Historic

Corporation Loss Continuity and Application

Non-Capital Loss Carry Forward Deduction	Total	Non-Distribution Portion	Utility Balance
Actual Historic			0

Net Capital Loss Carry Forward Deduction	Total	Non-Distribution Portion	Utility Balance
Actual Historic			0

Income Tax/PILs
Workform for 2013 Filers

Adjusted Taxable Income - Historic Year

	T2S1 line #	Total for Legal Entity	Non-Distribution Eliminations	Historic Wires Only
Income before PILs/Taxes	A	505,745		505,745
Additions:				
Interest and penalties on taxes	103			0
Amortization of tangible assets	104	404,800		404,800
Amortization of intangible assets	106			0
Recapture of capital cost allowance from Schedule 8	107			0
Gain on sale of eligible capital property from Schedule 10	108			0
Income or loss for tax purposes- joint ventures or partnerships	109			0
Loss in equity of subsidiaries and affiliates	110			0
Loss on disposal of assets	111			0
Charitable donations	112			0
Taxable Capital Gains	113			0
Political Donations	114			0
Deferred and prepaid expenses	116			0
Scientific research expenditures deducted on financial statements	118			0
Capitalized interest	119			0
Non-deductible club dues and fees	120			0
Non-deductible meals and entertainment expense	121			0
Non-deductible automobile expenses	122			0
Non-deductible life insurance premiums	123			0
Non-deductible company pension plans	124			0
Tax reserves deducted in prior year	125			0
Reserves from financial statements- balance at end of year	126			0
Soft costs on construction and renovation of buildings	127			0
Book loss on joint ventures or partnerships	205			0
Capital items expensed	206			0
Debt issue expense	208			0
Development expenses claimed in current year	212			0
Financing fees deducted in books	216			0
Gain on settlement of debt	220			0
Non-deductible advertising	226			0
Non-deductible interest	227			0
Non-deductible legal and accounting fees	228			0
Recapture of SR&ED expenditures	231			0
Share issue expense	235			0
Write down of capital property	236			0
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237			0
Other Additions				
Interest Expensed on Capital Leases	290			0
Realized Income from Deferred Credit Accounts	291			0
Pensions	292			0
Non-deductible penalties	293			0
	294			0
	295			0
ARO Accretion expense				0
Capital Contributions Received (ITA 12(1)(x))				0
Lease Inducements Received (ITA 12(1)(x))				0
Deferred Revenue (ITA 12(1)(a))				0
Prior Year Investment Tax Credits received				0
				0
Provision for income taxes - current		18,207		18,207
Provision for income taxes - deferred		-264,419		-264,419
				0
				0
				0
				0
				0
				0
				0
Total Additions		**158,588**	**0**	**158,588**
Deductions:				
Gain on disposal of assets per financial statements	401			0
Dividends not taxable under section 83	402			0
Capital cost allowance from Schedule 8	403	545,590		545,590
Terminal loss from Schedule 8	404			0
Cumulative eligible capital deduction from Schedule 10	405	1,276		1,276
Allowable business investment loss	406			0
Deferred and prepaid expenses	409			0
Scientific research expenses claimed in year	411			0
Tax reserves claimed in current year	413			0
Reserves from financial statements - balance at beginning of year	414			0
Contributions to deferred income plans	416			0
Book income of joint venture or partnership	305			0
Equity in income from subsidiary or affiliates	306			0
Other deductions: (Please explain in detail the nature of the item)				
Interest capitalized for accounting deducted for tax	390			0
Capital Lease Payments	391			0
Non-taxable imputed interest income on deferral and variance accounts	392			0
	393			0
	394			0
ARO Payments - Deductible for Tax when Paid				0
ITA 13(7.4) Election - Capital Contributions Received				0
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds				0
Deferred Revenue - ITA 20(1)(m) reserve				0
Principal portion of lease payments				0
Lease Inducement Book Amortization credit to income				0
Financing fees for tax ITA 20(1)(e) and (e.1)				0
				0
				0
				0
				0
				0
				0
				0
Total Deductions		**546,866**	**0**	**546,866**
Net Income for Tax Purposes		**117,467**	**0**	**117,467**
Charitable donations from Schedule 2	311			0
Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82)	320			0
Non-capital losses of preceding taxation years from Schedule 4	331			0
Net-capital losses of preceding taxation years from Schedule 4 *(Please include explanation and calculation in Manager's summary)*	332			0
Limited partnership losses of preceding taxation years from Schedule 4	335			0
TAXABLE INCOME		**117,467**	**0**	**117,467**

Income Tax/PILs
Workform for 2013 Filers

PILs Tax Provision - Historic Year

Note: Input the actual information from the tax returns for the historic year.

						Wires Only	
Regulatory Taxable Income						$ 117,467	**A**
Ontario Income Taxes							
Income tax payable	**Ontario Income Tax**	12.00%	**B**	$ 13,800	**C = A * B**		
Small business credit	Ontario Small Business Threshold	$ 500,000	**D**				
	Rate reduction (negative)	-17.00%	**E**	-$ 8,514	**F = D * E**		
Ontario Income tax						$ 5,286	**J = C + F**
Combined Tax Rate and PILs	Effective Ontario Tax Rate	4.50%	**K = J / A**				
	Federal tax rate	11.00%	**L**				
	Combined tax rate					15.50%	**M = K + L**
Total Income Taxes						**$ 18,207**	**N = A * M**
	Investment Tax Credits					$ 2,000	**O**
	Miscellaneous Tax Credits					$ 10,164	**P**
Total Tax Credits						**$ 12,164**	**Q = O + P**
Corporate PILs/Income Tax Provision for Historic Year						**$ 6,043**	**R = N - Q**

Income Tax/PILs
Workform for 2013 Filers

Schedule 8 CCA - Bridge Year

Class	Class Description	UCC Regulated Historic Year	Additions	Disposals (Negative)	UCC Before 1/2 Yr Adjustment	1/2 Year Rule {1/2 Additions Less Disposals}	Reduced UCC	Rate %	Bridge Year CCA	UCC End of Bridge Year
1	Distribution System - post 1987				$ -	$ -	$ -	4%	$ -	$ -
1 Enhanced	Non-residential Buildings Reg. 1100(1)(a.1) election	$ 1,356,817			$ 1,356,817	$ -	$ 1,356,817	6%	$ 81,409	$ 1,275,408
2	Distribution System - pre 1988	$ 2,169,934			$ 2,169,934	$ -	$ 2,169,934	6%	$ 130,196	$ 2,039,738
8	General Office/Stores Equip	$ 249,831	$ 24,265		$ 274,096	$ 12,133	$ 261,964	20%	$ 52,393	$ 221,703
10	Computer Hardware/ Vehicles	$ 727,287	$ 218,112		$ 945,399	$ 109,056	$ 836,343	30%	$ 250,903	$ 694,496
10.1	Certain Automobiles				$ -	$ -	$ -	30%	$ -	$ -
12	Computer Software		$ -		$ -	$ -	$ -	100%	$ -	$ -
13 1	Lease # 1	$ 3,519			$ 3,519	$ -	$ 3,519	27%	$ 938	$ 2,581
13 2	Lease #2				$ -	$ -	$ -		$ -	$ -
13 3	Lease # 3				$ -	$ -	$ -		$ -	$ -
13 4	Lease # 4				$ -	$ -	$ -		$ -	$ -
14	Franchise				$ -	$ -	$ -		$ -	$ -
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs	$ 2,980			$ 2,980	$ -	$ 2,980	8%	$ 238	$ 2,742
42	Fibre Optic Cable				$ -	$ -	$ -	12%	$ -	$ -
43.1	Certain Energy-Efficient Electrical Generating Equipment				$ -	$ -	$ -	30%	$ -	$ -
43.2	Certain Clean Energy Generation Equipment				$ -	$ -	$ -	50%	$ -	$ -
45	Computers & Systems Software acq'd post Mar 22/04				$ -	$ -	$ -	45%	$ -	$ -
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)				$ -	$ -	$ -	30%	$ -	$ -
47	Distribution System - post February 2005	$ 1,210,310	$ 587,918		$ 1,798,228	$ 293,959	$ 1,504,269	8%	$ 120,342	$ 1,677,886
50	Data Network Infrastructure Equipment - post Mar 2007				$ -	$ -	$ -	55%	$ -	$ -
52	Computer Hardware and system software				$ -	$ -	$ -	100%	$ -	$ -
95	CWIP				$ -	$ -	$ -		$ -	$ -
6	WIP no CCA	$ 109,496			$ 109,496	$ -	$ 109,496		$ -	$ 109,496
					$ -	$ -	$ -		$ -	$ -
					$ -	$ -	$ -		$ -	$ -
					$ -	$ -	$ -		$ -	$ -
					$ -	$ -	$ -		$ -	$ -
					$ -	$ -	$ -		$ -	$ -
					$ -	$ -	$ -		$ -	$ -
					$ -	$ -	$ -		$ -	$ -
					$ -	$ -	$ -		$ -	$ -
	TOTAL	$ 5,830,174	$ 830,295	$ -	$ 6,660,469	$ 415,148	$ 6,245,322		$ 636,419	$ 6,024,050

Income Tax/PILs Workform for 2013 Filers

Schedule 10 CEC - Bridge Year

Cumulative Eligible Capital				**16,951**
Additions				
Cost of Eligible Capital Property Acquired during Test Year				
Other Adjustments	0			
Subtotal	0	**x 3/4 =**	0	
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002	0	**x 1/2 =**	0	
			0	**0**
Amount transferred on amalgamation or wind-up of subsidiary	0			**0**
	Subtotal			**16,951**
Deductions				
Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year				
Other Adjustments	0			
	Subtotal 0	**x 3/4 =**		**0**
Cumulative Eligible Capital Balance				**16,951**
Current Year Deduction		**16,951**	**x 7% =**	**1,187**
Cumulative Eligible Capital - Closing Balance				**15,765**

Income Tax/PILs Workform for 2013 Filers

Schedule 13 Tax Reserves - Bridge Year

Continuity of Reserves

Description	Historic Utility Only	Eliminate Amounts Not Relevant for Bridge Year	Adjusted Utility Balance	Bridge Year Adjustments: Additions	Bridge Year Adjustments: Disposals	Balance for Bridge Year	Change During the Year	Disallowed Expenses
Capital Gains Reserves ss.40(1)	0		0			0	0	
Tax Reserves Not Deducted for accounting purposes								
Reserve for doubtful accounts ss. 20(1)(l)	0		0			0	0	
Reserve for goods and services not delivered ss. 20(1)(m)	0		0			0	0	
Reserve for unpaid amounts ss. 20(1)(n)	0		0			0	0	
Debt & Share Issue Expenses ss. 20(1)(e)	0		0			0	0	
Other tax reserves	0		0			0	0	
	0		0			0	0	
	0		0			0	0	
Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Financial Statement Reserves (not deductible for Tax Purposes)								
General Reserve for Inventory Obsolescence (non-specific)	0		0			0	0	
General reserve for bad debts	0		0			0	0	
Accrued Employee Future Benefits:	0		0			0	0	
- Medical and Life Insurance	0		0			0	0	
-Short & Long-term Disability	0		0			0	0	
-Accmulated Sick Leave	0		0			0	0	
- Termination Cost	0		0			0	0	
- Other Post-Employment Benefits	0		0			0	0	
Provision for Environmental Costs	0		0			0	0	
Restructuring Costs	0		0			0	0	
Accrued Contingent Litigation Costs	0		0			0	0	
Accrued Self-Insurance Costs	0		0			0	0	
Other Contingent Liabilities	0		0			0	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	0		0			0	0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)	0		0			0	0	
Other	0		0			0	0	
	0		0			0	0	
	0		0			0	0	
Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Income Tax/PILs Workform for 2013 Filers

Corporation Loss Continuity and Application

Schedule 7-1 Loss Carry Forward - Bridge Year

Non-Capital Loss Carry Forward Deduction	Total
Actual Historic	0
Application of Loss Carry Forward to reduce taxable income in Bridge Year	
Other Adjustments Add (+) Deduct (-)	
Balance available for use in Test Year	0
Amount to be used in Bridge Year	
Balance available for use post Bridge Year	0

Net Capital Loss Carry Forward Deduction	Total
Actual Historic	0
Application of Loss Carry Forward to reduce taxable income in Bridge Year	
Other Adjustments Add (+) Deduct (-)	
Balance available for use in Test Year	0
Amount to be used in Bridge Year	
Balance available for use post Bridge Year	0

Income Tax/PILs
Workform for 2013 Filers

Adjusted Taxable Income - Bridge Year

	T2S1 line #	Total for Regulated Utility
Income before PILs/Taxes	A	-31,638
Additions:		
Interest and penalties on taxes	103	
Amortization of tangible assets	104	402,117
Amortization of intangible assets	106	
Recapture of capital cost allowance from Schedule 8	107	
Gain on sale of eligible capital property from Schedule 10	108	
Income or loss for tax purposes- joint ventures or partnerships	109	
Loss in equity of subsidiaries and affiliates	110	
Loss on disposal of assets	111	
Charitable donations	112	
Taxable Capital Gains	113	
Political Donations	114	
Deferred and prepaid expenses	116	
Scientific research expenditures deducted on financial statements	118	
Capitalized interest	119	
Non-deductible club dues and fees	120	
Non-deductible meals and entertainment expense	121	
Non-deductible automobile expenses	122	
Non-deductible life insurance premiums	123	
Non-deductible company pension plans	124	
Tax reserves deducted in prior year	125	0
Reserves from financial statements- balance at end of year	126	0
Soft costs on construction and renovation of buildings	127	
Book loss on joint ventures or partnerships	205	
Capital items expensed	206	
Debt issue expense	208	
Development expenses claimed in current year	212	
Financing fees deducted in books	216	
Gain on settlement of debt	220	
Non-deductible advertising	226	
Non-deductible interest	227	
Non-deductible legal and accounting fees	228	
Recapture of SR&ED expenditures	231	
Share issue expense	235	
Write down of capital property	236	
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	
Other Additions		
Interest Expensed on Capital Leases	290	
Realized Income from Deferred Credit Accounts	291	
Pensions	292	
Non-deductible penalties	293	
	294	
	295	
ARO Accretion expense		
Capital Contributions Received (ITA 12(1)(x))		
Lease Inducements Received (ITA 12(1)(x))		
Deferred Revenue (ITA 12(1)(a))		
Prior Year Investment Tax Credits received		
Total Additions		**402,117**
Deductions:		

Income Tax/PILs
Workform for 2013 Filers

Adjusted Taxable Income - Bridge Year

Gain on disposal of assets per financial statements	401	
Dividends not taxable under section 83	402	
Capital cost allowance from Schedule 8	403	636,419
Terminal loss from Schedule 8	404	
Cumulative eligible capital deduction from Schedule 10	405	1,187
Allowable business investment loss	406	
Deferred and prepaid expenses	409	
Scientific research expenses claimed in year	411	
Tax reserves claimed in current year	413	0
Reserves from financial statements - balance at beginning of year	414	0
Contributions to deferred income plans	416	
Book income of joint venture or partnership	305	
Equity in income from subsidiary or affiliates	306	
Other deductions: (Please explain in detail the nature of the item)		
Interest capitalized for accounting deducted for tax	390	
Capital Lease Payments	391	
Non-taxable imputed interest income on deferral and variance accounts	392	
	393	
	394	
ARO Payments - Deductible for Tax when Paid		
ITA 13(7.4) Election - Capital Contributions Received		
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds		
Deferred Revenue - ITA 20(1)(m) reserve		
Principal portion of lease payments		
Lease Inducement Book Amortization credit to income		
Financing fees for tax ITA 20(1)(e) and (e.1)		
Total Deductions		**637,606**
Net Income for Tax Purposes		**-267,127**
Charitable donations from Schedule 2	311	
Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82)	320	
Non-capital losses of preceding taxation years from Schedule 4	331	
Net-capital losses of preceding taxation years from Schedule 4 *(Please include explanation and calculation in Manager's summary)*	332	
Limited partnership losses of preceding taxation years from Schedule 4	335	
TAXABLE INCOME		**-267,127**

Income Tax/PILs Workform for 2013 Filers

PILS Tax Provision - Bridge Year

							Wires Only	
Regulatory Taxable Income							-$ 267,127	**A**
Ontario Income Taxes								
Income tax payable	**Ontario Income Tax**	4.50%	**B**	$	-	**C = A * B**		
Small business credit	Ontario Small Business Threshold	$ -	**D**					
	Rate reduction	-7.00%	**E**	$	-	**F = D * E**		
Ontario Income tax							$ -	**J = C + F**
Combined Tax Rate and PILs	Effective Ontario Tax Rate	0.00%	**K = J / A**					
	Federal tax rate	0.00%	**L**					
	Combined tax rate						0.00%	**M = K + L**
Total Income Taxes							$ -	**N = A * M**
	Investment Tax Credits							**O**
	Miscellaneous Tax Credits							**P**
Total Tax Credits							$ -	**Q = O + P**
Corporate PILs/Income Tax Provision for Bridge Year							$ -	**R = N - Q**

Note:

1. This is for the derivation of Bridge year PILs income tax expense and should not be used for Test year revenue requirement calculations.

Income Tax/PILs
Workform for 2013 Filers

Schedule 8 CCA - Test Year

Class	Class Description	UCC Test Year Opening Balance	Additions	Disposals (Negative)	UCC Before 1/2 Yr Adjustment	1/2 Year Rule {1/2 Additions Less Disposals}	Reduced UCC	Rate %	Test Year CCA	UCC End of Test Year
1	Distribution System - post 1987	$ -			$ -	$ -	$ -	4%	$ -	$ -
1 Enhanced	Non-residential Buildings Reg. 1100(1)(a.1) election	$ 1,275,408			$ 1,275,408	$ -	$ 1,275,408	6%	$ 76,524	$ 1,198,884
2	Distribution System - pre 1988	$ 2,039,738			$ 2,039,738	$ -	$ 2,039,738	6%	$ 122,384	$ 1,917,354
8	General Office/Stores Equip	$ 221,703	20,600		$ 242,303	$ 10,300	$ 232,003	20%	$ 46,401	$ 195,903
10	Computer Hardware/ Vehicles	$ 694,496	176,500		$ 870,996	$ 88,250	$ 782,746	30%	$ 234,824	$ 636,172
10.1	Certain Automobiles	$ -			$ -	$ -	$ -	30%	$ -	$ -
12	Computer Software	$ -	15,450		$ 15,450	$ 7,725	$ 7,725	100%	$ 7,725	$ 7,725
13 1	Lease # 1	$ 2,581			$ 2,581	$ -	$ 2,581	36%	$ 938	$ 1,642
13 2	Lease #2	$ -			$ -	$ -	$ -		$ -	$ -
13 3	Lease # 3	$ -			$ -	$ -	$ -		$ -	$ -
13 4	Lease # 4	$ -			$ -	$ -	$ -		$ -	$ -
14	Franchise	$ -			$ -	$ -	$ -		$ -	$ -
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bl	$ 2,742			$ 2,742	$ -	$ 2,742	8%	$ 219	$ 2,522
42	Fibre Optic Cable	$ -			$ -	$ -	$ -	12%	$ -	$ -
43.1	Certain Energy-Efficient Electrical Generating Equipment	$ -			$ -	$ -	$ -	30%	$ -	$ -
43.2	Certain Clean Energy Generation Equipment	$ -			$ -	$ -	$ -	50%	$ -	$ -
45	Computers & Systems Software acq'd post Mar 22/04	$ -			$ -	$ -	$ -	45%	$ -	$ -
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	$ -			$ -	$ -	$ -	30%	$ -	$ -
47	Distribution System - post February 2005	$ 1,677,886	512,529		$ 2,190,415	$ 256,265	$ 1,934,151	8%	$ 154,732	$ 2,035,683
50	Data Network Infrastructure Equipment - post Mar 2007	$ -			$ -	$ -	$ -	55%	$ -	$ -
52	Computer Hardware and system software	$ -			$ -	$ -	$ -	100%	$ -	$ -
95	CWIP	$ -			$ -	$ -	$ -	0%	$ -	$ -
6	WIP no CCA	$ 109,496			$ 109,496	$ -	$ 109,496	0%	$ -	$ 109,496
					$ -	$ -	$ -	0%	$ -	$ -
					$ -	$ -	$ -	0%	$ -	$ -
					$ -	$ -	$ -	0%	$ -	$ -
					$ -	$ -	$ -	0%	$ -	$ -
					$ -	$ -	$ -	0%	$ -	$ -
					$ -	$ -	$ -	0%	$ -	$ -
					$ -	$ -	$ -	0%	$ -	$ -
					$ -	$ -	$ -	0%	$ -	$ -
	TOTAL	$ 6,024,050	$ 725,079	$ -	$ 6,749,129	$ 362,540	$ 6,386,590		$ 643,748	$ 6,105,381

Income Tax/PILs Workform for 2013 Filers

Schedule 10 CEC - Test Year

Cumulative Eligible Capital					**15,765**
Additions					
Cost of Eligible Capital Property Acquired during Test Year		0			
Other Adjustments		0			
	Subtotal	0	**x 3/4 =**	0	
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002		0	**x 1/2 =**	0	
				0	**0**
Amount transferred on amalgamation or wind-up of subsidiary		0			**0**
	Subtotal				**15,765**
Deductions					
Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year		0			
Other Adjustments		0			
	Subtotal	0	**x 3/4 =**		**0**
Cumulative Eligible Capital Balance					**15,765**
Current Year Deduction (Carry Forward to Tab "Test Year Taxable Income")			**15,765**	**x 7% =**	**1,104**
Cumulative Eligible Capital - Closing Balance					**14,661**

Income Tax/PILs Workform for 2013 Filers

Schedule 13 Tax Reserves - Test Year

Continuity of Reserves

Description	Bridge Year	Eliminate Amounts Not Relevant for Bridge Year	Adjusted Utility Balance	Test Year Adjustments: Additions	Test Year Adjustments: Disposals	Balance for Test Year	Change During the Year	Disallowed Expenses
Capital Gains Reserves ss.40(1)	0		0			0	0	
Tax Reserves Not Deducted for accounting purposes								
Reserve for doubtful accounts ss. 20(1)(l)	0		0			0	0	
Reserve for goods and services not delivered ss. 20(1)(m)	0		0			0	0	
Reserve for unpaid amounts ss. 20(1)(n)	0		0			0	0	
Debt & Share Issue Expenses ss. 20(1)(e)	0		0			0	0	
Other tax reserves	0		0			0	0	
	0		0			0	0	
	0		0			0	0	
Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Financial Statement Reserves (not deductible for Tax Purposes)								
General Reserve for Inventory Obsolescence (non-specific)	0		0			0	0	
General reserve for bad debts	0		0			0	0	
Accrued Employee Future Benefits:	0		0			0	0	
- Medical and Life Insurance	0		0			0	0	
-Short & Long-term Disability	0		0			0	0	
-Accmulated Sick Leave	0		0			0	0	
- Termination Cost	0		0			0	0	
- Other Post-Employment Benefits	0		0			0	0	
Provision for Environmental Costs	0		0			0	0	
Restructuring Costs	0		0			0	0	
Accrued Contingent Litigation Costs	0		0			0	0	
Accrued Self-Insurance Costs	0		0			0	0	
Other Contingent Liabilities	0		0			0	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	0		0			0	0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)	0		0			0	0	
Other	0		0			0	0	
	0		0			0	0	
	0		0			0	0	
Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Income Tax/PILs Workform for 2013 Filers

Schedule 7-1 Loss Carry Forward - Test Year

Corporation Loss Continuity and Application

Non-Capital Loss Carry Forward Deduction	Total	Non-Distribution Portion	Utility Balance
Actual/Estimated Bridge Year			0
Application of Loss Carry Forward to reduce taxable income in 2005			0
Other Adjustments Add (+) Deduct (-)			0
Balance available for use in Test Year	0	0	0
Amount to be used in Test Year			0
Balance available for use post Test Year	0	0	0

Net Capital Loss Carry Forward Deduction	Total	Non-Distribution Portion	Utility Balance
Actual/Estimated Bridge Year			0
Application of Loss Carry Forward to reduce taxable income in 2005			0
Other Adjustments Add (+) Deduct (-)			0
Balance available for use in Test Year	0	0	0
Amount to be used in Test Year			0
Balance available for use post Test Year	0	0	0

Income Tax/PILs Workform for 2013 Filers

Taxable Income - Test Year

		Test Year Taxable Income
Net Income Before Taxes		252,581

	T2 S1 line #	
Additions:		
Interest and penalties on taxes	103	
Amortization of tangible assets *2-4 ADJUSTED ACCOUNTING DATA P489*	104	454,062
Amortization of intangible assets *2-4 ADJUSTED ACCOUNTING DATA P490*	106	
Recapture of capital cost allowance from Schedule 8	107	
Gain on sale of eligible capital property from Schedule 10	108	
Income or loss for tax purposes- joint ventures or partnerships	109	
Loss in equity of subsidiaries and affiliates	110	
Loss on disposal of assets	111	
Charitable donations	112	
Taxable Capital Gains	113	
Political Donations	114	
Deferred and prepaid expenses	116	
Scientific research expenditures deducted on financial statements	118	
Capitalized interest	119	
Non-deductible club dues and fees	120	
Non-deductible meals and entertainment expense	121	
Non-deductible automobile expenses	122	
Non-deductible life insurance premiums	123	
Non-deductible company pension plans	124	
Tax reserves beginning of year	125	0
Reserves from financial statements- balance at end of year	126	0
Soft costs on construction and renovation of buildings	127	
Book loss on joint ventures or partnerships	205	
Capital items expensed	206	
Debt issue expense	208	
Development expenses claimed in current year	212	
Financing fees deducted in books	216	
Gain on settlement of debt	220	
Non-deductible advertising	226	
Non-deductible interest	227	
Non-deductible legal and accounting fees	228	
Recapture of SR&ED expenditures	231	
Share issue expense	235	
Write down of capital property	236	

Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	
Other Additions: (please explain in detail the nature of the item)		
Interest Expensed on Capital Leases	290	
Realized Income from Deferred Credit Accounts	291	
Pensions	292	
Non-deductible penalties	293	
	294	
	295	
	296	
	297	
ARO Accretion expense		
Capital Contributions Received (ITA 12(1)(x))		
Lease Inducements Received (ITA 12(1)(x))		
Deferred Revenue (ITA 12(1)(a))		
Prior Year Investment Tax Credits received		
Total Additions		**454,062**
Deductions:		
Gain on disposal of assets per financial statements	401	
Dividends not taxable under section 83	402	
Capital cost allowance from Schedule 8	403	643,748
Terminal loss from Schedule 8	404	
Cumulative eligible capital deduction from Schedule 10 CEC	405	1,104
Allowable business investment loss	406	
Deferred and prepaid expenses	409	
Scientific research expenses claimed in year	411	
Tax reserves end of year	413	0
Reserves from financial statements - balance at beginning of year	414	0
Contributions to deferred income plans	416	
Book income of joint venture or partnership	305	
Equity in income from subsidiary or affiliates	306	
Other deductions: (Please explain in detail the nature of the item)		
Interest capitalized for accounting deducted for tax	390	
Capital Lease Payments	391	

Non-taxable imputed interest income on deferral and variance accounts	392	
	393	
	394	
	395	
	396	
	397	
ARO Payments - Deductible for Tax when Paid		
ITA 13(7.4) Election - Capital Contributions Received		
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds		
Deferred Revenue - ITA 20(1)(m) reserve		
Principal portion of lease payments		
Lease Inducement Book Amortization credit to income		
Financing fees for tax ITA 20(1)(e) and (e.1)		
Total Deductions		**644,852**
NET INCOME FOR TAX PURPOSES		**61,791**
Charitable donations	311	
Taxable dividends received under section 112 or 113	320	
Non-capital losses of preceding taxation years from Schedule 7-1	331	
Net-capital losses of preceding taxation years (Please show calculation)	332	
Limited partnership losses of preceding taxation years from Schedule 4	335	
REGULATORY TAXABLE INCOME		**61,791**

Income Tax/PILs
Workform for 2013 Filers

PILs Tax Provision - Test Year

							Wires Only	
Regulatory Taxable Income							$ 61,791	**A**
Ontario Income Taxes								
Income tax payable	**Ontario Income Tax**	4.50%	**B**	$	2,781	**C = A * B**		
Small business credit	Ontario Small Business Threshold	$ -	**D**					
	Rate reduction	-7.00%	**E**	$	-	**F = D * E**		
Ontario Income tax							$ 2,781	**J = C + F**
Combined Tax Rate and PILs	Effective Ontario Tax Rate	4.50%	**K = J / A**					
	Federal tax rate	11.00%	**L**					
	Combined tax rate						15.50%	**M = K + L**
Total Income Taxes							**$ 9,578**	**N = A * M**
Investment Tax Credits								**O**
Miscellaneous Tax Credits								**P**
Total Tax Credits							**$ -**	**Q = O + P**
Corporate PILs/Income Tax Provision for Test Year							**$ 9,578**	**R = N - Q**
Corporate PILs/Income Tax Provision Gross Up [1]		84.50%	**S = 1 - M**				**$ 1,757**	**T = R / S - R**
Income Tax (grossed-up)							**$ 11,334**	**U = R + T**

Note:

1. This is for the derivation of revenue requirement and should not be used for sufficiency/deficiency calculations.

File Number:	EB-2012-0153
Tab:	2
Schedule:	1
Date Filed:	May 31, 2013

Appendix 7 of 7

Appendix G Sheet O1 Revenue to Cost Summary Worksheet

2013 Cost Allocation Model

Sheet O1 Revenue to Cost Summary Worksheet -

Instructions:
Please see the first tab in this workbook for detailed instructions

Class Revenue, Cost Analysis, and Return on Rate Base

Rate Base Assets		Total	1 Residential	2 General Service less than 50 kW	3 General Service 50 to 4,999 kW	7 Street Lighting	9 Unmetered Scattered Load
crev	Distribution Revenue at Existing Rates	$2,555,437	$1,697,983	$486,569	$242,262	$124,289	$4,334
mi	Miscellaneous Revenue (mi)	$273,298	$159,550	$54,438	$40,865	$18,085	$359
		Miscellaneous Revenue Input equals Output					
	Total Revenue at Existing Rates	$2,828,735	$1,857,532	$541,007	$283,128	$142,374	$4,694
	Factor required to recover deficiency (1 + D)	1.1414					
	Distribution Revenue at Status Quo Rates	$2,916,652	$1,937,996	$555,346	$276,506	$141,858	$4,947
	Miscellaneous Revenue (mi)	$273,298	$159,550	$54,438	$40,865	$18,085	$359
	Total Revenue at Status Quo Rates	$3,189,950	$2,097,545	$609,784	$317,372	$159,943	$5,306
	Expenses						
di	Distribution Costs (di)	$774,589	$466,030	$115,401	$95,451	$96,449	$1,258
cu	Customer Related Costs (cu)	$814,086	$582,411	$161,582	$47,209	$20,963	$1,920
ad	General and Administration (ad)	$715,872	$469,244	$124,291	$67,397	$53,534	$1,406
dep	Depreciation and Amortization (dep)	$454,062	$264,117	$77,864	$79,172	$32,445	$464
INPUT	PILs (INPUT)	$11,334	$6,476	$1,812	$1,997	$1,035	$15
INT	Interest	$158,757	$90,704	$25,388	$27,966	$14,495	$204
	Total Expenses	$2,928,700	$1,878,982	$506,339	$319,193	$218,920	$5,267
	Direct Allocation	$0	$0	$0	$0	$0	$0
NI	Allocated Net Income (NI)	$261,250	$149,263	$41,778	$46,022	$23,852	$336
	Revenue Requirement (includes NI)	$3,189,950	$2,028,244	$548,117	$365,214	$242,772	$5,603
		Revenue Requirement Input equals Output					
			63.58%	17.18%	11.45%	7.61%	0.18%
	Rate Base Calculation						
	Net Assets						
dp	Distribution Plant - Gross	$7,576,655	$4,364,917	$1,206,974	$1,260,960	$733,615	$10,190
gp	General Plant - Gross	$2,019,029	$1,153,552	$322,873	$355,670	$184,338	$2,595
accum dep	Accumulated Depreciation	-$3,986,365	-$2,313,641	-$632,833	-$628,498	-$405,819	-$5,574
co	Capital Contribution	$0	$0	$0	$0	$0	$0
	Total Net Plant	$5,609,320	$3,204,829	$897,014	$988,132	$512,134	$7,211
	Directly Allocated Net Fixed Assets	$0	$0	$0	$0	$0	$0
COP	Cost of Power (COP)	$12,290,062	$4,414,280	$2,066,859	$5,630,220	$165,581	$13,122
	OM&A Expenses	$2,304,547	$1,517,685	$401,275	$210,058	$170,945	$4,584
	Directly Allocated Expenses	$0	$0	$0	$0	$0	$0
	Subtotal	***$14,594,610***	***$5,931,965***	***$2,468,134***	***$5,840,278***	***$336,526***	***$17,707***
	Working Capital	$1,663,786	$676,244	$281,367	$665,792	$38,364	$2,019
	Total Rate Base	$7,273,105	$3,881,073	$1,178,381	$1,653,924	$550,498	$9,229
		Rate Base Input equals Output					
	Equity Component of Rate Base	$3,636,553	$1,940,536	$589,191	$826,962	$275,249	$4,615
	Net Income on Allocated Assets	$261,250	$218,563	$103,445	-$1,821	-$58,977	$39
	Net Income on Direct Allocation Assets	$0	$0	$0	$0	$0	$0
	Net Income	$261,250	$218,563	$103,445	-$1,821	-$58,977	$39

2013 Cost Allocation Model

Sheet O1 Revenue to Cost Summary Worksheet -

Instructions:
Please see the first tab in this workbook for detailed instructions

Class Revenue, Cost Analysis, and Return on Rate Base

Rate Base Assets		Total	1 Residential	2 General Service less than 50 kW	3 General Service 50 to 4,999 kW	7 Street Lighting	9 Unmetered Scattered Load
	RATIOS ANALYSIS						
	REVENUE TO EXPENSES STATUS QUO%	**100.00%**	**103.42%**	**111.25%**	**86.90%**	**65.88%**	**94.70%**
	EXISTING REVENUE MINUS ALLOCATED COSTS	**-$361,216**	-$170,712	-$7,110	-$82,087	-$100,398	-$910
		Deficiency Input Does Not Equal Output					
	STATUS QUO REVENUE MINUS ALLOCATED COSTS	**$0**	$69,301	$61,668	-$47,843	-$82,829	-$297
	RETURN ON EQUITY COMPONENT OF RATE BASE	7.18%	11.26%	17.56%	-0.22%	-21.43%	0.84%

APPENDIX B

TO DECISION AND RATE ORDER

Northern Ontario Wires Inc.

TARIFF OF RATES AND CHARGES

Board File No: EB-2012-0153

DATED: June 27, 2013

Northern Ontario Wires Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date June 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0153

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	20.35
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014	$	7.38
Rate Rider for Recovery of Stranded Meter Assets – effective until May 31, 2014	$	1.60
Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018	$	0.79
Distribution Volumetric Rate	$/kWh	0.0154
Low Voltage Service Rate	$/kWh	0.0013
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kWh	0.0028
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until May 31, 2014	$/kWh	(0.0056)
Retail Transmission Rate – Network Service Rate	$/kWh	0.0061
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0026

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0012
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Northern Ontario Wires Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date June 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0153

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification refers to a non residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	26.79
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014	$	11.59
Rate Rider for Recovery of Stranded Meter Assets – effective until May 31, 2014	$	7.94
Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018	$	0.79
Distribution Volumetric Rate	$/kWh	0.0150
Low Voltage Service Rate	$/kWh	0.0012
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kWh	0.0028
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until May 31, 2014	$/kWh	(0.0050)
Retail Transmission Rate – Network Service Rate	$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0024

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0012
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Northern Ontario Wires Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date June 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0153

GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	181.61
Distribution Volumetric Rate	$/kW	0.8698
Low Voltage Service Rate	$/kW	0.4340
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kW	0.8259
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until May 31, 2014	$/kW	(1.6670)
Retail Transmission Rate – Network Service Rate	$/kW	2.2973
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	0.9356

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0012
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Northern Ontario Wires Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date June 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0153

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	$	13.96
Distribution Volumetric Rate	$/kWh	0.0153
Low Voltage Service Rate	$/kWh	0.0012
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kWh	0.0028
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until May 31, 2014	$/kWh	(0.0056)
Retail Transmission Rate – Network Service Rate	$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0024

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0012
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Northern Ontario Wires Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date June 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0153

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	$	6.44
Distribution Volumetric Rate	$/kW	7.5882
Low Voltage Service Rate	$/kW	0.3351
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kW	1.0607
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until May 31, 2014	$/kW	(1.8400)
Retail Transmission Rate – Network Service Rate	$/kW	1.7327
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	0.7233

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0012
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Northern Ontario Wires Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date June 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0153

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	5.40

Northern Ontario Wires Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date June 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0153

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration		
Arrears Certificate	$	15.00
Returned Cheque charge (plus bank charges)	$	15.00
Statement of Account	$	15.00
Account History	$	15.00
Request for Other Billing information	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	$	30.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of Account Charge – no disconnection	$	30.00
Disconnect/Reconnect at Meter - during Regular Hours	$	65.00
Disconnect/Reconnect at Meter - after Regular Hours	$	185.00
Specific Charge for Access to the Power Poles – per pole/year	$	22.35

Northern Ontario Wires Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date June 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0153

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	100.00
Monthly Fixed Charge, per retailer	$	20.00
Monthly Variable Charge, per customer, per retailer	$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	$	0.25
Processing fee, per request, applied to the requesting party	$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0713
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0605

File Number:	EB-2013-0158
Exhibit:	1
Tab:	2
Schedule:	1
Date Filed:	October 22, 2013

Appendix 2 of 6

Appendix 2 – Shared Tax Savings Workform

Incentive Regulation Shared Tax Savings Model for 2014 Filers

Version 1.1

Utility Name	Northern Ontario Wires Inc.
Service Territory Name	
Assigned EB Number	EB-2013-0158
Name and Title	Geoffrey Sutton, Chief Financial Officer
Phone Number	705-272-2918
Email Address	geoffs@nowinc.ca
Date	May 1, 2014
Last COS Re-based Year	**2013**

Note: Drop-down lists are shaded blue; Input cells are shaded green.

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.

Incentive Regulation Shared Tax Savings Model for 2014 Filers

1. Info

2. Table of Contents

3. Re-Based Billing Determinants and Rates

4. Re-Based Revenue from Rates

5. Z-Factor Tax Changes

6. Calculation of Tax Change Variable Rate Rider

Enter your 2013 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

Last COS Re-based Year was in 2013

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F
RES	Residential	Customer	kWh	5,255	42,490,590		20.35	0.0154	
GSLT50	General Service Less Than 50 kW	Customer	kWh	767	19,894,994		26.79	0.0150	
GSGT50	General Service 50 to 4,999 kW	Customer	kW	70	54,194,875	188,386	181.61		0.8698
USL	Unmetered Scattered Load	Connection	kWh	18	126,311		13.96	0.0153	
SL	Street Lighting	Connection	kW	1,546	1,593,834	4,270	6.44		7.5882
NA	Rate Class 6	NA	NA						
NA	Rate Class 7	NA	NA						
NA	Rate Class 8	NA	NA						
NA	Rate Class 9	NA	NA						
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						

Incentive Regulation
Shared Tax Savings
Model for 2014 Filers

Calculating Re-Based Revenue from rates. No input required.

Last COS Re-based Year was in 2013

Rate Class	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F	Service Charge Revenue G = A * D *12	Distribution Volumetric Rate Revenue kWh H = B * E	Distribution Volumetric Rate Revenue kW I = C * F	Revenue Requirement from Rates J = G + H + I
Residential	5,255	42,490,590	0	20.35	0.0154	0.0000	1,283,271	654,355	0	1,937,626
General Service Less Than 50 kW	767	19,894,994	0	26.79	0.0150	0.0000	246,575	298,425	0	545,000
General Service 50 to 4,999 kW	70	54,194,875	188,386	181.61	0.0000	0.8698	152,552	0	163,858	316,411
Unmetered Scattered Load	18	126,311	0	13.96	0.0153	0.0000	3,015	1,933	0	4,948
Street Lighting	1,546	1,593,834	4,270	6.44	0.0000	7.5882	119,475	0	32,402	151,876
							1,804,889	954,713	196,260	2,955,861

Incentive Regulation Shared Tax Savings Model for 2014 Filers

This worksheet calculates the tax sharing amount.

Step 1: Press the Update Button (this will clear all input cells and reveal your latest cost of service re-basing year).
Step 2: In the green input cells below, please enter the information related to the last Cost of Service Filing.

Summary - Sharing of Tax Change Forecast Amounts

For the 41760 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)	

1. Tax Related Amounts Forecast from Capital Tax Rate Changes	2013	2014
Taxable Capital		$ -
Deduction from taxable capital up to $15,000,000		$ -
Net Taxable Capital	$ -	$ -
Rate	0.000%	0.000%
Ontario Capital Tax (Deductible, not grossed-up)	**$ -**	**$ -**

2. Tax Related Amounts Forecast from Income Tax Rate Changes	2013	2014
Regulatory Taxable Income	$ 61,791	$ 61,791
Corporate Tax Rate	15.50%	15.50%
Tax Impact	$ 9,578	$ 9,578
Grossed-up Tax Amount	**$ 11,334**	**$ 11,334**

Tax Related Amounts Forecast from Capital Tax Rate Changes	$ -	$ -
Tax Related Amounts Forecast from Income Tax Rate Changes	$ 11,334	$ 11,334
Total Tax Related Amounts	**$ 11,334**	**$ 11,334**
Incremental Tax Savings		**$ -**
Sharing of Tax Savings (50%)		**$ -**

5. Z-Factor Tax Changes

Incentive Regulation Shared Tax Savings Model for 2014 Filers

This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 11 "Proposed Rates" of the 2014 IRM Rate Generator Model. Rate description should be entered as "Rate Rider for Tax Change".

Rate Class	Total Revenue $ by Rate Class A	Total Revenue % by Rate Class B = A / $H	Total Z-Factor Tax Change$ by Rate Class C = $I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential	$1,937,626	65.55%	$0	42,490,590	0	$0.0000	
General Service Less Than 50 kW	$545,000	18.44%	$0	19,894,994	0	$0.0000	
General Service 50 to 4,999 kW	$316,411	10.70%	$0	54,194,875	188,386		$0.0000
Unmetered Scattered Load	$4,948	0.17%	$0	126,311	0	$0.0000	
Street Lighting	$151,876	5.14%	$0	1,593,834	4,270		$0.0000
	$2,955,861	100.00%	$0				
	H		I	-			

Appendix 3 of 6

Appendix 3 – Retail Transmission Service Rates Workform

v 4.0

RTSR Workform for Electricity Distributors (2014 Filers)

Utility Name	Northern Ontario Wires Inc.
Service Territory	
Assigned EB Number	EB-2013-0158
Name and Title	Geoffrey Sutton, Chief Financial Officer
Phone Number	705-272-2918
Email Address	geoffs@nowinc.ca
Date	01/05/2014
Last COS Re-based Year	**2013**

Note: Drop-down lists are shaded blue; Input cells are shaded green.

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.

RTSR Workform for Electricity Distributors (2014 Filers)

1. Info

2. Table of Contents

3. Rate Classes

4. RRR Data

5. UTRs and Sub-Transmission

6. Historical Wholesale

7. Current Wholesale

8. Forecast Wholesale

9. Adj Network to Current WS

10. Adj Conn. to Current WS

11. Adj Network to Forecast WS

12. Adj Conn. to Forecast WS

13. Final 2013 RTS Rates

RTSR Workform for Electricity Distributors (2014 Filers)

1. Select the appropriate rate classes that appear on your most recent Board-Approved Tariff of Rates and Charges.
2. Enter the RTS Network and Connection Rate as it appears on the Tariff of Rates and Charges

Rate Class	Unit	RTSR-Network	RTSR-Connectior
Residential	kWh	$ 0.0061	$ 0.0026
General Service Less Than 50 kW	kWh	$ 0.0057	$ 0.0024
General Service 50 to 4,999 kW	kW	$ 2.2973	$ 0.9356
Unmetered Scattered Load	kWh	$ 0.0057	$ 0.0024
Street Lighting	kW	$ 1.7327	$ 0.7233
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			
Choose Rate Class			

ו

RTSR Workform for Electricity Distributors (2014 Filers)

In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

Rate Class	Unit	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Load Factor	Loss Adjusted Billed kWh	Billed kW
Residential	**kWh**	41,540,263		1.0713		44,502,084	-
General Service Less Than 50 kW	**kWh**	20,602,470		1.0713		22,071,426	-
General Service 50 to 4,999 kW	**kW**	53,638,035	184,285		**39.89%**	53,638,035	184,285
Unmetered Scattered Load	**kWh**	143,500		1.0713		153,732	-
Street Lighting	**kW**	1,543,731	4,330		**48.87%**	1,543,731	4,330

RTSR Workform for Electricity Distributors (2014 Filers)

Uniform Transmission Rates	Unit	Effective January 1, 2012	Effective January 1, 2013	Effective January 1, 2014
Rate Description		**Rate**	**Rate**	**Rate**
Network Service Rate	kW	$ 3.57	$ 3.63	$ 3.63
Line Connection Service Rate	kW	$ 0.80	$ 0.75	$ 0.75
Transformation Connection Service Rate	kW	$ 1.86	$ 1.85	$ 1.85

Hydro One Sub-Transmission Rates	Unit	Effective January 1, 2012	Effective January 1, 2013	Effective January 1, 2014
Rate Description		**Rate**	**Rate**	**Rate**
Network Service Rate	kW	$ 2.65	$ 3.18	$ 3.18
Line Connection Service Rate	kW	$ 0.64	$ 0.70	$ 0.70
Transformation Connection Service Rate	kW	$ 1.50	$ 1.63	$ 1.63
Both Line and Transformation Connection Service Rate	kW	$ 2.14	$ 2.33	$ 2.33

If needed , add extra host here (I)	Unit	Effective January 1, 2012	Effective January 1, 2013	Effective January 1, 2014
Rate Description		**Rate**	**Rate**	**Rate**
Network Service Rate	kW			
Line Connection Service Rate	kW			
Transformation Connection Service Rate	kW			
Both Line and Transformation Connection Service Rate	kW	$ -	$ -	$ -

If needed , add extra host here (II)	Unit	Effective January 1, 2012	Effective January 1, 2013	Effective January 1, 2014
Rate Description		**Rate**	**Rate**	**Rate**
Network Service Rate	kW			
Line Connection Service Rate	kW			
Transformation Connection Service Rate	kW			
Both Line and Transformation Connection Service Rate	kW	$ -	$ -	$ -

Hydro One Sub-Transmission Rate Rider 9A	Unit	Effective January 1, 2012	Effective January 1, 2013	Effective January 1, 2014
Rate Description		**Rate**	**Rate**	**Rate**
RSVA Transmission network – 4714 – which affects 1584	kW	$ -	$ 0.1465	$ 0.1465
RSVA Transmission connection – 4716 – which affects 1586	kW	$ -	$ 0.0667	$ 0.0667
RSVA LV – 4750 – which affects 1550	kW	$ -	$ 0.0475	$ 0.0475
RARA 1 – 2252 – which affects 1590	kW	$ -	$ 0.0419	$ 0.0419
RARA 1 – 2252 – which affects 1590 (2008)	kW	$ -	-$ 0.0270	-$ 0.0270
RARA 1 – 2252 – which affects 1590 (2009)	kW	$ -	-$ 0.0006	-$ 0.0006
Hydro One Sub-Transmission Rate Rider 9A	kW	$ -	$ 0.2750	$ 0.2750

		Historical 2012	Current 2013	Forecast 2014
Transformer Allowance Credit (if applicable, enter as a negative value)	$			

RTSR Workform for Electricity Distributors (2014 Filers)

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4. RRR Data".
For Hydro One Sub-transmission Rates, if you are charged a *combined* Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	16,472	$3.57	$ 58,805	18,268	$0.80	$ 14,614	7,852	$1.86	$ 14,605	$ 29,219
February	16,616	$3.57	$ 59,319	17,805	$0.80	$ 14,244	7,547	$1.86	$ 14,037	$ 28,281
March	16,507	$3.57	$ 58,930	16,923	$0.80	$ 13,538	7,322	$1.86	$ 13,619	$ 27,157
April	12,556	$3.57	$ 44,825	14,771	$0.80	$ 11,817	6,155	$1.86	$ 11,448	$ 23,265
May	11,984	$3.57	$ 42,783	13,414	$0.80	$ 10,731	5,707	$1.86	$ 10,615	$ 21,346
June	13,137	$3.57	$ 46,899	14,870	$0.80	$ 11,896	6,423	$1.86	$ 11,947	$ 23,843
July	13,086	$3.57	$ 46,717	15,395	$0.80	$ 12,316	6,536	$1.86	$ 12,157	$ 24,473
August	13,125	$3.57	$ 46,856	15,441	$0.80	$ 12,353	6,261	$1.86	$ 11,645	$ 23,998
September	13,206	$3.57	$ 47,145	15,536	$0.80	$ 12,429	6,187	$1.86	$ 11,508	$ 23,937
October	14,627	$3.57	$ 52,218	16,188	$0.80	$ 12,950	6,072	$1.86	$ 11,294	$ 24,244
November	17,119	$3.57	$ 61,115	19,208	$0.80	$ 15,366	7,674	$1.86	$ 14,274	$ 29,640
December	18,591	$3.57	$ 66,370	19,189	$0.80	$ 15,351	7,866	$1.86	$ 14,631	$ 29,982
Total	177,026	$ 3.57	$ 631,982	197,006	$ 0.80	$ 157,605	81,602	$ 1.86	$ 151,780	$ 309,385

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	4,709	$2.65	$ 12,479	4,709	$0.64	$ 3,014		$0.00		$ 3,014
February	4,313	$2.65	$ 11,429	4,328	$0.64	$ 2,770		$0.00		$ 2,770
March	4,107	$2.65	$ 10,884	4,112	$0.64	$ 2,632		$0.00		$ 2,632
April	3,679	$2.65	$ 9,749	3,874	$0.64	$ 2,479		$0.00		$ 2,479
May	3,364	$2.65	$ 8,915	3,364	$0.64	$ 2,153		$0.00		$ 2,153
June	3,371	$2.65	$ 8,933	3,371	$0.64	$ 2,157		$0.00		$ 2,157
July	3,963	$2.65	$ 10,502	3,963	$0.64	$ 2,536		$0.00		$ 2,536
August	3,725	$2.65	$ 9,871	3,725	$0.64	$ 2,384		$0.00		$ 2,384
September	3,919	$2.65	$ 10,385	3,919	$0.64	$ 2,508		$0.00		$ 2,508
October	3,422	$2.65	$ 9,068	3,422	$0.64	$ 2,190		$0.00		$ 2,190
November	3,711	$2.65	$ 9,834	3,733	$0.64	$ 2,389		$0.00		$ 2,389
December	4,263	$2.65	$ 11,297	4,263	$0.64	$ 2,728		$0.00		$ 2,728
Total	46,546	$ 2.65	$ 123,346	46,783	$ 0.64	$ 29,940	-	$ -	$ -	$ 29,940

Add Extra Host Here (I) (if needed)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		$0.00			$0.00			$0.00		$ -
February		$0.00			$0.00			$0.00		$ -
March		$0.00			$0.00			$0.00		$ -
April		$0.00			$0.00			$0.00		$ -
May		$0.00			$0.00			$0.00		$ -
June		$0.00			$0.00			$0.00		$ -
July		$0.00			$0.00			$0.00		$ -
August		$0.00			$0.00			$0.00		$ -
September		$0.00			$0.00			$0.00		$ -
October		$0.00			$0.00			$0.00		$ -
November		$0.00			$0.00			$0.00		$ -
December		$0.00			$0.00			$0.00		$ -
Total	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -

Add Extra Host Here (II) (if needed)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		$0.00			$0.00			$0.00		$ -
February		$0.00			$0.00			$0.00		$ -
March		$0.00			$0.00			$0.00		$ -
April		$0.00			$0.00			$0.00		$ -
May		$0.00			$0.00			$0.00		$ -
June		$0.00			$0.00			$0.00		$ -
July		$0.00			$0.00			$0.00		$ -
August		$0.00			$0.00			$0.00		$ -
September		$0.00			$0.00			$0.00		$ -
October		$0.00			$0.00			$0.00		$ -
November		$0.00			$0.00			$0.00		$ -
December		$0.00			$0.00			$0.00		$ -
Total	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -

Total	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	21,181	$3.37	$ 71,284	22,977	$0.77	$ 17,628	7,852	$1.86	$ 14,605	$ 32,233
February	20,929	$3.38	$ 70,748	22,133	$0.77	$ 17,014	7,547	$1.86	$ 14,037	$ 31,051
March	20,614	$3.39	$ 69,814	21,035	$0.77	$ 16,170	7,322	$1.86	$ 13,619	$ 29,789
April	16,235	$3.36	$ 54,574	18,645	$0.77	$ 14,296	6,155	$1.86	$ 11,448	$ 25,744
May	15,348	$3.37	$ 51,698	16,778	$0.77	$ 12,884	5,707	$1.86	$ 10,615	$ 23,499
June	16,508	$3.38	$ 55,832	18,241	$0.77	$ 14,053	6,423	$1.86	$ 11,947	$ 26,000
July	17,049	$3.36	$ 57,219	19,358	$0.77	$ 14,852	6,536	$1.86	$ 12,157	$ 27,009
August	16,850	$3.37	$ 56,727	19,166	$0.77	$ 14,737	6,261	$1.86	$ 11,645	$ 26,382
September	17,125	$3.36	$ 57,530	19,455	$0.77	$ 14,937	6,187	$1.86	$ 11,508	$ 26,445
October	18,049	$3.40	$ 61,286	19,610	$0.77	$ 15,140	6,072	$1.86	$ 11,294	$ 26,434
November	20,830	$3.41	$ 70,949	22,941	$0.77	$ 17,755	7,674	$1.86	$ 14,274	$ 32,029
December	22,854	$3.40	$ 77,667	23,452	$0.77	$ 18,079	7,866	$1.86	$ 14,631	$ 32,710
Total	223,572	$ 3.38	$ 755,328	243,789	$ 0.77	$ 187,545	81,602	$ 1.86	$ 151,780	$ 339,325

The purpose of this sheet is to calculate the expected billing when current 2013 Uniform Transmission Rates are applied against historical 2012 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	16,472	$ 3.6300	$ 59,793	18,268	$ 0.7500	$ 13,701	7,852	$ 1.8500	$ 14,526	$ 28,227
February	16,616	$ 3.6300	$ 60,316	17,805	$ 0.7500	$ 13,354	7,547	$ 1.8500	$ 13,962	$ 27,315
March	16,507	$ 3.6300	$ 59,920	16,923	$ 0.7500	$ 12,692	7,322	$ 1.8500	$ 13,546	$ 26,238
April	12,556	$ 3.6300	$ 45,578	14,771	$ 0.7500	$ 11,078	6,155	$ 1.8500	$ 11,386	$ 22,465
May	11,984	$ 3.6300	$ 43,502	13,414	$ 0.7500	$ 10,060	5,707	$ 1.8500	$ 10,558	$ 20,618
June	13,137	$ 3.6300	$ 47,687	14,870	$ 0.7500	$ 11,153	6,423	$ 1.8500	$ 11,883	$ 23,035
July	13,086	$ 3.6300	$ 47,502	15,395	$ 0.7500	$ 11,546	6,536	$ 1.8500	$ 12,092	$ 23,638
August	13,125	$ 3.6300	$ 47,643	15,441	$ 0.7500	$ 11,581	6,261	$ 1.8500	$ 11,582	$ 23,163
September	13,206	$ 3.6300	$ 47,937	15,536	$ 0.7500	$ 11,652	6,187	$ 1.8500	$ 11,446	$ 23,098
October	14,627	$ 3.6300	$ 53,096	16,188	$ 0.7500	$ 12,141	6,072	$ 1.8500	$ 11,233	$ 23,374
November	17,119	$ 3.6300	$ 62,142	19,208	$ 0.7500	$ 14,406	7,674	$ 1.8500	$ 14,197	$ 28,603
December	18,591	$ 3.6300	$ 67,485	19,189	$ 0.7500	$ 14,392	7,866	$ 1.8500	$ 14,552	$ 28,944
Total	177,026	$ 3.63	$ 642,604	197,006	$ 0.75	$ 147,755	81,602	$ 1.85	$ 150,964	$ 298,719

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	4,709	$ 3.3265	$ 15,664	4,709	$ 0.7667	$ 3,610	-	$ 1.6300	$ -	$ 3,610
February	4,313	$ 3.3265	$ 14,347	4,328	$ 0.7667	$ 3,318	-	$ 1.6300	$ -	$ 3,318
March	4,107	$ 3.3265	$ 13,662	4,112	$ 0.7667	$ 3,153	-	$ 1.6300	$ -	$ 3,153
April	3,679	$ 3.3265	$ 12,238	3,874	$ 0.7667	$ 2,970	-	$ 1.6300	$ -	$ 2,970
May	3,364	$ 3.3265	$ 11,190	3,364	$ 0.7667	$ 2,579	-	$ 1.6300	$ -	$ 2,579
June	3,371	$ 3.3265	$ 11,214	3,371	$ 0.7667	$ 2,585	-	$ 1.6300	$ -	$ 2,585
July	3,963	$ 3.3265	$ 13,183	3,963	$ 0.7667	$ 3,038	-	$ 1.6300	$ -	$ 3,038
August	3,725	$ 3.3265	$ 12,391	3,725	$ 0.7667	$ 2,856	-	$ 1.6300	$ -	$ 2,856
September	3,919	$ 3.3265	$ 13,037	3,919	$ 0.7667	$ 3,005	-	$ 1.6300	$ -	$ 3,005
October	3,422	$ 3.3265	$ 11,383	3,422	$ 0.7667	$ 2,624	-	$ 1.6300	$ -	$ 2,624
November	3,711	$ 3.3265	$ 12,345	3,733	$ 0.7667	$ 2,862	-	$ 1.6300	$ -	$ 2,862
December	4,263	$ 3.3265	$ 14,181	4,263	$ 0.7667	$ 3,268	-	$ 1.6300	$ -	$ 3,268
Total	46,546	$ 3.33	$ 154,835	46,783	$ 0.77	$ 35,869	-	$ -	$ -	$ 35,869

Add Extra Host Here (I)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
February	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
March	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
April	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
May	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
June	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
July	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
August	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
September	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
October	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
November	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
December	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
Total	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -

Add Extra Host Here (II)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
February	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
March	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
April	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
May	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
June	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
July	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
August	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
September	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
October	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
November	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
December	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
Total	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -

Total	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	21,181	$3.56	$ 75,458	22,977	$0.75	$ 17,311	7,852	$1.85	$ 14,526	$ 31,837
February	20,929	$3.57	$ 74,663	22,133	$0.75	$ 16,672	7,547	$1.85	$ 13,962	$ 30,634
March	20,614	$3.57	$ 73,582	21,035	$0.75	$ 15,845	7,322	$1.85	$ 13,546	$ 29,390
April	16,235	$3.56	$ 57,817	18,645	$0.75	$ 14,049	6,155	$1.85	$ 11,386	$ 25,435
May	15,348	$3.56	$ 54,692	16,778	$0.75	$ 12,639	5,707	$1.85	$ 10,558	$ 23,197
June	16,508	$3.57	$ 58,901	18,241	$0.75	$ 13,737	6,423	$1.85	$ 11,883	$ 25,620
July	17,049	$3.56	$ 60,685	19,358	$0.75	$ 14,585	6,536	$1.85	$ 12,092	$ 26,676
August	16,850	$3.56	$ 60,035	19,166	$0.75	$ 14,437	6,261	$1.85	$ 11,582	$ 26,019
September	17,125	$3.56	$ 60,974	19,455	$0.75	$ 14,657	6,187	$1.85	$ 11,446	$ 26,103
October	18,049	$3.57	$ 64,479	19,610	$0.75	$ 14,764	6,072	$1.85	$ 11,233	$ 25,998
November	20,830	$3.58	$ 74,487	22,941	$0.75	$ 17,268	7,674	$1.85	$ 14,197	$ 31,465
December	22,854	$3.57	$ 81,666	23,452	$0.75	$ 17,660	7,866	$1.85	$ 14,552	$ 32,212
Total	223,572	$ 3.57	$ 797,439	243,789	$ 0.75	$ 183,623	81,602	$ 1.85	$ 150,964	$ 334,587

The purpose of this sheet is to calculate the expected billing when forecasted 2014 Uniform Transmission Rates are applied against historical 2012 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	16,472	$ 3.6300	$ 59,793	18,268	$ 0.7500	$ 13,701	7,852	$ 1.8500	$ 14,526	$ 28,227
February	16,616	$ 3.6300	$ 60,316	17,805	$ 0.7500	$ 13,354	7,547	$ 1.8500	$ 13,962	$ 27,315
March	16,507	$ 3.6300	$ 59,920	16,923	$ 0.7500	$ 12,692	7,322	$ 1.8500	$ 13,546	$ 26,238
April	12,556	$ 3.6300	$ 45,578	14,771	$ 0.7500	$ 11,078	6,155	$ 1.8500	$ 11,386	$ 22,465
May	11,984	$ 3.6300	$ 43,502	13,414	$ 0.7500	$ 10,060	5,707	$ 1.8500	$ 10,558	$ 20,618
June	13,137	$ 3.6300	$ 47,687	14,870	$ 0.7500	$ 11,153	6,423	$ 1.8500	$ 11,883	$ 23,035
July	13,086	$ 3.6300	$ 47,502	15,395	$ 0.7500	$ 11,546	6,536	$ 1.8500	$ 12,092	$ 23,638
August	13,125	$ 3.6300	$ 47,643	15,441	$ 0.7500	$ 11,581	6,261	$ 1.8500	$ 11,582	$ 23,163
September	13,206	$ 3.6300	$ 47,937	15,536	$ 0.7500	$ 11,652	6,187	$ 1.8500	$ 11,446	$ 23,098
October	14,627	$ 3.6300	$ 53,096	16,188	$ 0.7500	$ 12,141	6,072	$ 1.8500	$ 11,233	$ 23,374
November	17,119	$ 3.6300	$ 62,142	19,208	$ 0.7500	$ 14,406	7,674	$ 1.8500	$ 14,197	$ 28,603
December	18,591	$ 3.6300	$ 67,485	19,189	$ 0.7500	$ 14,392	7,866	$ 1.8500	$ 14,552	$ 28,944
Total	177,026	$ 3.63	$ 642,604	197,006	$ 0.75	$ 147,755	81,602	$ 1.85	$ 150,964	$ 298,719

Hydro One	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	4,709	$ 3.3265	$ 15,664	4,709	$ 0.7667	$ 3,610	-	$ 1.6300	$ -	$ 3,610
February	4,313	$ 3.3265	$ 14,347	4,328	$ 0.7667	$ 3,318	-	$ 1.6300	$ -	$ 3,318
March	4,107	$ 3.3265	$ 13,662	4,112	$ 0.7667	$ 3,153	-	$ 1.6300	$ -	$ 3,153
April	3,679	$ 3.3265	$ 12,238	3,874	$ 0.7667	$ 2,970	-	$ 1.6300	$ -	$ 2,970
May	3,364	$ 3.3265	$ 11,190	3,364	$ 0.7667	$ 2,579	-	$ 1.6300	$ -	$ 2,579
June	3,371	$ 3.3265	$ 11,214	3,371	$ 0.7667	$ 2,585	-	$ 1.6300	$ -	$ 2,585
July	3,963	$ 3.3265	$ 13,183	3,963	$ 0.7667	$ 3,038	-	$ 1.6300	$ -	$ 3,038
August	3,725	$ 3.3265	$ 12,391	3,725	$ 0.7667	$ 2,856	-	$ 1.6300	$ -	$ 2,856
September	3,919	$ 3.3265	$ 13,037	3,919	$ 0.7667	$ 3,005	-	$ 1.6300	$ -	$ 3,005
October	3,422	$ 3.3265	$ 11,383	3,422	$ 0.7667	$ 2,624	-	$ 1.6300	$ -	$ 2,624
November	3,711	$ 3.3265	$ 12,345	3,733	$ 0.7667	$ 2,862	-	$ 1.6300	$ -	$ 2,862
December	4,263	$ 3.3265	$ 14,181	4,263	$ 0.7667	$ 3,268	-	$ 1.6300	$ -	$ 3,268
Total	46,546	$ 3.33	$ 154,835	46,783	$ 0.77	$ 35,869	-	$ -	$ -	$ 35,869

Add Extra Host Here (I)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
February	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
March	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
April	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
May	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
June	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
July	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
August	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
September	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
October	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
November	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
December	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
Total	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -

Add Extra Host Here (II)	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
February	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
March	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
April	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
May	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
June	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
July	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
August	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
September	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
October	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
November	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
December	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
Total	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -

Total	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	21,181	$ 3.56	$ 75,458	22,977	$ 0.75	$ 17,311	7,852	$ 1.85	$ 14,526	$ 31,837
February	20,929	$ 3.57	$ 74,663	22,133	$ 0.75	$ 16,672	7,547	$ 1.85	$ 13,962	$ 30,634
March	20,614	$ 3.57	$ 73,582	21,035	$ 0.75	$ 15,845	7,322	$ 1.85	$ 13,546	$ 29,390
April	16,235	$ 3.56	$ 57,817	18,645	$ 0.75	$ 14,049	6,155	$ 1.85	$ 11,386	$ 25,435
May	15,348	$ 3.56	$ 54,692	16,778	$ 0.75	$ 12,639	5,707	$ 1.85	$ 10,558	$ 23,197
June	16,508	$ 3.57	$ 58,901	18,241	$ 0.75	$ 13,737	6,423	$ 1.85	$ 11,883	$ 25,620
July	17,049	$ 3.56	$ 60,685	19,358	$ 0.75	$ 14,585	6,536	$ 1.85	$ 12,092	$ 26,676
August	16,850	$ 3.56	$ 60,035	19,166	$ 0.75	$ 14,437	6,261	$ 1.85	$ 11,582	$ 26,019
September	17,125	$ 3.56	$ 60,974	19,455	$ 0.75	$ 14,657	6,187	$ 1.85	$ 11,446	$ 26,103
October	18,049	$ 3.57	$ 64,479	19,610	$ 0.75	$ 14,764	6,072	$ 1.85	$ 11,233	$ 25,998
November	20,830	$ 3.58	$ 74,487	22,941	$ 0.75	$ 17,268	7,674	$ 1.85	$ 14,197	$ 31,465
December	22,854	$ 3.57	$ 81,666	23,452	$ 0.75	$ 17,660	7,866	$ 1.85	$ 14,552	$ 32,212
Total	223,572	$ 3.57	$ 797,439	243,789	$ 0.75	$ 183,623	81,602	$ 1.85	$ 150,964	$ 334,587

RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Unit	Current RTSR-Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR Network
Residential	kWh	$ 0.0061	44,502,084	-	$ 271,463	32.7%	$ 261,126	$0.0059
General Service Less Than 50 kW	kWh	$ 0.0057	22,071,426	-	$ 125,807	15.2%	$ 121,017	$0.0055
General Service 50 to 4,999 kW	kW	$ 2.2973	53,638,035	184,285	$ 423,358	51.1%	$ 407,237	$2.2098
Unmetered Scattered Load	kWh	$ 0.0057	153,732	-	$ 876	0.1%	$ 843	$0.0055
Street Lighting	kW	$ 1.7327	1,543,731	4,330	$ 7,503	0.9%	$ 7,217	$1.6667
					$ 829,007			

RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Unit	Current RTSR-Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Proposed RTSR Connection
Residential	kWh	$ 0.0026	44,502,084	-	$ 115,705	33.6%	$ 112,345	$0.0025
General Service Less Than 50 kW	kWh	$ 0.0024	22,071,426	-	$ 52,971	15.4%	$ 51,433	$0.0023
General Service 50 to 4,999 kW	kW	$ 0.9356	53,638,035	184,285	$ 172,417	50.0%	$ 167,410	$0.9084
Unmetered Scattered Load	kWh	$ 0.0024	153,732	-	$ 369	0.1%	$ 358	$0.0023
Street Lighting	kW	$ 0.7233	1,543,731	4,330	$ 3,132	0.9%	$ 3,041	$0.7023
					$ 344,595			

RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

Rate Class	Unit	Adjusted RTSR-Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Network
Residential	kWh	$0.0059	44,502,084	-	261,125.66	32.7%	$ 261,126	$0.0059
General Service Less Than 50 kW	kWh	$0.0055	22,071,426	-	$ 121,017	15.2%	$ 121,017	$0.0055
General Service 50 to 4,999 kW	kW	$2.2098	53,638,035	184,285	$ 407,237	51.1%	$ 407,237	$2.2098
Unmetered Scattered Load	kWh	$0.0055	153,732	-	$ 843	0.1%	$ 843	$0.0055
Street Lighting	kW	$1.6667	1,543,731	4,330	$ 7,217	0.9%	$ 7,217	$1.6667
					$ 797,439			

RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

Rate Class	Unit	Adjusted RTSR-Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Connection
Residential	kWh	$ 0.0025	44,502,084	-	$ 112,345	33.6%	$ 112,345	$ 0.0025
General Service Less Than 50 kW	kWh	$ 0.0023	22,071,426	-	$ 51,433	15.4%	$ 51,433	$ 0.0023
General Service 50 to 4,999 kW	kW	$ 0.9084	53,638,035	184,285	$ 167,410	50.0%	$ 167,410	$ 0.9084
Unmetered Scattered Load	kWh	$ 0.0023	153,732	-	$ 358	0.1%	$ 358	$ 0.0023
Street Lighting	kW	$ 0.7023	1,543,731	4,330	$ 3,041	0.9%	$ 3,041	$ 0.7023
					$ 334,587			

RTSR Workform for Electricity Distributors (2014 Filers)

For Cost of Service Applicants, please enter the following Proposed RTS rates into your rates model.

For IRM applicants, please enter these rates into the 2013 IRM Rate Generator, Sheet 11 "Proposed Rates", column I.
Please note that the rate descriptions for the RTSRs are transfered automatically from Sheet 4 to Sheet 11, Column A.

Rate Class	Unit	Proposed RTSR Network	Proposed RTSR Connection
Residential	kWh	$ 0.0059	$ 0.0025
General Service Less Than 50 kW	kWh	$ 0.0055	$ 0.0023
General Service 50 to 4,999 kW	kW	$ 2.2098	$ 0.9084
Unmetered Scattered Load	kWh	$ 0.0055	$ 0.0023
Street Lighting	kW	$ 1.6667	$ 0.7023

Appendix 4 of 6

Appendix 4 – Rate Generator Model

Incentive Regulation Model for 2014 Filers

Version 2.3

Utility Name	Northern Ontario Wires Inc.
Service Territory	
Assigned EB Number	EB-2013-0158
Name of Contact and Title	Geoffrey Sutton, Chief Financial Officer
Phone Number	705-272-2918
Email Address	geoffs@nowinc.ca
We are applying for rates effective	May 1, 2014
Rate-Setting Method	IRM 4
Please indicate in which Rate Year the Group 1 accounts were last cleared[1]	2013

Notes

Pale green cells represent input cells.

Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

White cells contain fixed values, automatically generated values or formulae.

Note:

1. Rate year of application

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

1. Information Sheet
2. Table of Contents
3. Rate Class Selection
4. Current Tariff Schedule
5. 2014 Continuity Schedule
6. Billing Det. for Def-Var
7. Cost Allocation for Def-Var
8. Calculation of Def-Var RR
9. Rev2Cost_GDPIPI
10. Other Charges & LF
11. Proposed Rates
12. Summary Sheet
13. Final Tariff Schedule
14. Bill Impacts

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges, including the MicroFit Class.

How many classes are listed on your most recent Board-Approved Tariff of Rates and Charges? 6

Select Your Rate Classes from the **Blue Cells** below. Please ensure that a rate class is assigned to **each shaded cell.**

	Rate Class Classification
1	RESIDENTIAL
2	GENERAL SERVICE LESS THAN 50 KW
3	GENERAL SERVICE 50 TO 4,999 KW
4	UNMETERED SCATTERED LOAD
5	STREET LIGHTING
6	microFIT

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

For each class, Applicants are required to copy and paste the class descriptions (located directly under the class name) and the description of the applicability of those rates (description is found under the class name and directly under the word "APPLICATION"). By using the drop-down lists located under the column labeled "Rate Description", please select the descriptions of the rates and charges that **BEST MATCHES** the descriptions on your most recent Board-Approved Tariff of Rates and Charges. If the description is not found in the drop-down list, please enter the description in the green cells under the correct class exactly as it appears on the tariff. Please do not enter more than one "Service Charge" for each class for which a base monthly fixed charge applies.

Northern Ontario Wires Inc.
TARIFF OF RATES AND CHARGES

RESIDENTIAL Service Classification

This classification refers to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component **(If applicable, Effective Date MUST be included in rate description)**

Service Charge	$	20.35
Rate Rider for Disposition of Residual Historical Smart Meter Costs - effective until April 30, 2014	$	7.38
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	$	0.79
Distribution Volumetric Rate	$/kWh	0.0154
Low Voltage Service Rate	$/kWh	0.0013

Retail Transmission Rate - Network Service Rate	$/kWh	0.0061
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0026
Rate Rider for Recovery of Stranded Meter Assets - effective until May 31, 2014	$	1.60
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kWh	0.0028
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kWh	(0.0056)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

GENERAL SERVICE LESS THAN 50 KW Service Classification

This classification refers to a non residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)		
Service Charge	$	26.79
Rate Rider for Disposition of Residual Historical Smart Meter Costs - effective until April 30, 2014	$	11.59
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	$	0.79
Distribution Volumetric Rate	$/kWh	0.0150
Low Voltage Service Rate	$/kWh	0.0012
Retail Transmission Rate - Network Service Rate	$/kWh	0.0057
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0024
Rate Rider for Recovery of Stranded Meter Assets - effective until May 31, 2014	$	7.94
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kWh	0.0028
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kWh	(0.0050)

MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

GENERAL SERVICE 50 TO 4,999 KW Service Classification

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless

furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge	$	181.61
Distribution Volumetric Rate	$/kW	0.8698
Low Voltage Service Rate	$/kW	0.4340
Retail Transmission Rate - Network Service Rate	$/kW	2.2973
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	0.9356
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kW	0.8259
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kW	(1.6670)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

UNMETERED SCATTERED LOAD Service Classification

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable

less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge (per connection)	$	13.96
Distribution Volumetric Rate	$/kWh	0.0153
Low Voltage Service Rate	$/kWh	0.0012
Retail Transmission Rate - Network Service Rate	$/kWh	0.0057
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0024
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kWh	0.0028
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kWh	(0.0056)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

STREET LIGHTING Service Classification

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge (per connection)	$	6.44
Distribution Volumetric Rate	$/kW	7.5882
Low Voltage Service Rate	$/kW	0.3351
Retail Transmission Rate - Network Service Rate	$/kW	1.7327
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	0.7233

Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kW	1.0607
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kW	(1.8400)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

microFIT Service Classification

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge	$	5.40

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2014 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2013 EDR process (CoS or IRM) you received approval for the December 31, 2011 balances, the starting point for your entries below should be the adjustment column BQ for principal and column BV for interest. This will allow for the correct starting point for the 2012 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	2011		2012												2013				Projected Interest on Dec-31-12 Balances			2.1.7 RRR	
		Closing Principal Balance as of Dec-31-11	Closing Interest Amounts as of Dec-31-11	Opening Principal Amounts as of Jan-1-12	Transactions Debit / (Credit) during 2012 excluding interest and adjustments 2	Board-Approved Disposition during 2012	Other 1 Adjustments during Q1 2012	Other 1 Adjustments during Q2 2012	Other 1 Adjustments during Q3 2012	Other 1 Adjustments during Q4 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other 1	Closing Interest Amounts as of Dec-31-12	Principal Disposition during 2013 - instructed by Board	Interest Disposition during 2013 - instructed by Board	Closing Principal Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Closing Interest Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Projected Interest from Jan 1, 2013 to December 31, 2013 on Dec 31 -12 balance adjusted for disposition during 2013 [3]	Projected Interest from January 1, 2013 to April 30, 2013 on Dec 31 -12 balance adjusted for disposition during 2013 [3]	Total Claim	As of Dec 31-12	Variance RRR vs. 2012 Balance (Principal + Interest)
Group 1 Accounts																								
LV Variance Account	1550	33,093	(488)	33,093	45,342	(22,950)					101,395	(498)	996	(762)		1,270	56,043	1,403	45,342	(133)	667		45,976	102,651	(4)
RSVA - Wholesale Market Service Charge	1580	(243,203)	(3,416)	(243,203)	(148,934)	(129,105)					(263,032)	(3,416)	(3,460)	(3,161)		(3,715)	(114,098)	(2,491)	(148,934)	(1,224)	(2,189)		(152,347)	(266,753)	(4)
RSVA - Retail Transmission Network Charge	1584	15,440	653	15,440	(77,166)	31,732					(93,458)	653	(402)	825		(574)	(16,292)	(491)	(77,166)	(83)	(1,134)		(78,383)	(94,033)	(1)
RSVA - Retail Transmission Connection Charge	1586	(280,526)	(5,634)	(280,526)	(21,553)	(191,036)					(111,043)	(5,634)	(2,607)	(5,240)		(3,001)	(89,490)	(2,148)	(21,553)	(853)	(317)		(22,723)	(114,045)	(1)
RSVA - Power (excluding Global Adjustment)	1588	(654,628)	(1,389)	(654,628)	83,372	1,768					(573,024)	(1,389)	(8,604)	(94)		(9,899)	(656,396)	(14,160)	83,372	4,261	1,226		88,859	(582,924)	(1)
RSVA - Global Adjustment	1589	142,395	2,973	142,395	94,985	(34,264)					271,644	2,973	3,384	1,349		5,008	176,659	2,995	94,985	2,013	1,396		98,394	276,653	1
Recovery of Regulatory Asset Balances	1590	139,509	26,859	139,509							139,509	26,859				26,859	139,509	26,859	0	0	0		0	166,368	0
Disposition and Recovery/Refund of Regulatory Balances (2008) [5]	1595	0	0	0							0	0				0			0	0	0		0		0
Disposition and Recovery/Refund of Regulatory Balances (2009) [5]	1595	0	0	0							0	0				0			0	0	0		0		0
Disposition and Recovery/Refund of Regulatory Balances (2010) [5]	1595	0	0	0							0	0				0			0	0	0		0		0
Disposition and Recovery/Refund of Regulatory Balances (2011) [5]	1595	0	0	0							0	0				0			0	0	0		0		0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		(847,920)	19,558	(847,920)	(23,954)	(343,855)	0	0	0	0	(528,019)	19,558	(10,693)	(7,083)	0	15,948	(504,065)	11,967	(23,954)	3,981	(352)	0	(20,325)	(512,081)	(10)
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		(990,315)	16,585	(990,315)	(118,939)	(309,591)	0	0	0	0	(799,663)	16,585	(14,077)	(8,432)	0	10,940	(680,724)	8,972	(118,939)	1,968	(1,748)	0	(118,719)	(788,734)	(11)
RSVA - Global Adjustment	**1589**	142,395	2,973	142,395	94,985	(34,264)	0	0	0	0	271,644	2,973	3,384	1,349	0	5,008	176,659	2,995	94,985	2,013	1,396	0	98,394	276,653	1
Deferred Payments in Lieu of Taxes	1562			0							0	0				0			0	0	0	0	0		0
																									0
Total of Group 1 and Account 1562		(847,920)	19,558	(847,920)	(23,954)	(343,855)	0	0	0	0	(528,019)	19,558	(10,693)	(7,083)	0	15,948	(504,065)	11,967	(23,954)	3,981	(352)	0	(20,325)	(512,081)	(10)
Special Purpose Charge Assessment Variance Account [4]	**1521**																								
LRAM Variance Account [6]	**1568**			0							0	0				0			0	0			0		0
Total including Accounts 1562 and 1568		(847,920)	19,558	(847,920)	(23,954)	(343,855)	0	0	0	0	(528,019)	19,558	(10,693)	(7,083)	0	15,948	(504,065)	11,967	(23,954)	3,981	(352)	0	(20,325)	(512,081)	(10)

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

1 Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

2 For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

3 If the LDC's 2013 rate year begins January 1, 2014, the projected interest is recorded from January 1, 2013 to December 31, 2013 on the December 31, 2012 balance adjusted for the disposed balances approved by the Board in the 2013 rate decision. If the LDC's 2014 rate year begins May 1, 2014 the projected interest is recorded from January 1, 2013 to April 30, 2014 on the December 31, 2012 balance adjusted for the disposed balances approved by the Board in the 2013 rate decision.

4 Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

5 Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not enter data for the MicroFit class.

Rate Class	Unit	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue [1]	1590 Recovery Share Proportion*	1595 Recovery Share Proportion (2008) [2]	1595 Recovery Share Proportion (2009) [2]	1595 Recovery Share Proportion (2010) [2]	1595 Recovery Share Proportion (2011) [2]	1568 LRAM Variance Account Class Allocation ($ amounts)
RESIDENTIAL	$/kWh	42,490,590		3,674,999	0	2,097,545						
GENERAL SERVICE LESS THAN 50 KW	$/kWh	19,894,994		2,892,398	0	599,788						
GENERAL SERVICE 50 TO 4,999 KW	$/kW	54,194,875	188,386	61,621,037	214,200	317,372						
UNMETERED SCATTERED LOAD	$/kWh	126,311		20,508	0	5,306						
STREET LIGHTING	$/kWh	1,593,834	4,270	1,607,798	4,307	169,940						
microFIT												
Total		**118,300,604**	**192,656**	**69,816,740**	**218,507**	**3,189,951**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0**
											Balance as per Sheet 5	0
											Variance	0

Threshold Test

Total Claim (including Account 1521, 1562 and 1568)	($20,325)	
Total Claim for Threshold Test (All Group 1 Accounts)	($20,325)	
Threshold Test (Total claim per kWh) [3]	(0.0002)	**Claim does not meet the threshold test. If data has been entered on Sheet 5 for Accounts 1521 and 1562, the model will only dispose of Accounts 1521 and 1562.**

[1] For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balances

[2] Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

[3] The Threshold Test does not include the amount in 1521, 1562 nor 1568.

No input required. This workshseet allocates the deferral/variance account balances (Group 1, 1521, 1588 GA, 1562 and 1568) to the appropriate classes as per the EDDVAR Report dated July 31, 2009

Allocation of Group 1 Accounts (including Accounts 1521, 1562, 1568)

Rate Class	% of Total kWh	% of Total non-RPP kWh	% of Total Distribution Revenue	1550	1580	1584	1586	1588*	1588 GA	1590	1595 (2008)	1595 (2009)	1595 (2010)	1595 (2011)	1562	1568
RESIDENTIAL	35.9%	5.3%	65.8%	0	0	0	0	0	0	0	0	0	0	0	0	0
GENERAL SERVICE LESS THAN 50 KW	16.8%	4.1%	18.8%	0	0	0	0	0	0	0	0	0	0	0	0	0
GENERAL SERVICE 50 TO 4,999 KW	45.8%	88.3%	9.9%	0	0	0	0	0	0	0	0	0	0	0	0	0
UNMETERED SCATTERED LOAD	0.1%	0.0%	0.2%	0	0	0	0	0	0	0	0	0	0	0	0	0
STREET LIGHTING	1.3%	2.3%	5.3%	0	0	0	0	0	0	0	0	0	0	0	0	0
microFIT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	**100.0%**	**100.0%**	**100.0%**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

** RSVA - Power (Excluding Global Adjustment)*

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Input required at cell C15 only. This workshseet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account. Rate Riders will not be generated for the MicroFit class.

Please indicate the Rate Rider Recovery Period (in years) 1

Rate Class	Unit	Billed kWh	Billed kW	Balance of Accounts Allocated by kWh/kW (RPP) or Distribution	Deferral/Variance Account Rate Rider	Allocation of Balance in Account 1588 Global	Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider
RESIDENTIAL	$/kWh	42,490,590		0	0.0000	0	3,674,999	0.0000
GENERAL SERVICE LESS THAN 50 KW	$/kWh	19,894,994		0	0.0000	0	2,892,398	0.0000
GENERAL SERVICE 50 TO 4,999 KW	$/kW	54,194,875	188,386	0	0.0000	0	214,200	0.0000
UNMETERED SCATTERED LOAD	$/kWh	126,311		0	0.0000	0	20,508	0.0000
STREET LIGHTING	$/kWh	1,593,834	4,270	0	0.0000	0	1,607,798	0.0000
microFIT								
Total		**118,300,604**	**192,656**	**0**		**0**	**8,409,903**	

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E.
The Price Escalator has been set at the 2013 values and will be updated by Board staff. The Stretch Factor Value may be updated by Board staff.

Price Escalator	**1.60%**	**Choose Stretch Factor Group**	V
Productivity Factor	**0.72%**	**Associated Stretch Factor Value**	**0.40%**
Price Cap Index	**0.48%**		

Rate Class	**Current MFC**	**MFC Adjustment from R/C Model**	**Current Volumetric Charge**	**DVR Adjustment from R/C Model**	**Price Cap Index to be Applied to MFC and DVR**	**Proposed MFC**	**Proposed Volumetric Charge**
RESIDENTIAL	20.35		0.0154		0.48%	20.45	0.0155
GENERAL SERVICE LESS THAN 50 KW	26.79		0.0150		0.48%	26.92	0.0151
GENERAL SERVICE 50 TO 4,999 KW	181.61		0.8698		0.48%	182.48	0.8740
UNMETERED SCATTERED LOAD	13.96		0.0153		0.48%	14.03	0.0154
STREET LIGHTING	6.44		7.5882		0.48%	6.47	7.6246
microFIT	5.40					5.40	

Please enter the following charges as found on your most recent Board-Approved Tariff Schedule. The standard Allowance rates have been included as default entries. If you have different rates, please make the appropriate corrections in the applicable cells below. As well, please enter the current Specific Service Charges below. The standard Retail Service Charges have been entered below. If you have different rates, please make the appropriate corrections in columns A, C or D as applicable (cells are unlocked).

ALLOWANCES

	UNIT	RATE
Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	$	15.00
Returned cheque charge (plus bank charges)	$	15.00
Statement of Account	$	15.00
Account History	$	15.00
Request for other billing information	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	$	30.00

Non-Payment of Account

Late Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Collection of Account Charge - no disconnection	$	30.00
Disconnect/Reconnect at meter – during regular hours	$	65.00
Disconnect/Reconnect at meter – after regular hours	$	185.00

Specific Charge for Access to the Power Poles - $/pole/year	$	22.35

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	100.00
Monthly Fixed Charge, per retailer	$	20.00
Monthly Variable Charge, per customer, per retailer	$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	$	0.25
Processing fee, per request, applied to the requesting party	$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	$	no charge
More than twice a year, per request (plus incremental delivery costs)	$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0713
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0605

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Below is a listing of the proposed Monthly Fixed Charges, proposed Distribution Volumetric Rates, proposed Deferral and Variance account Rate Riders and all unexpired volumetric rates that were entered on Sheet 4. In the green cells (column A) below, please enter any additional rates being proposed (eg: LRAM/SSM, Tax Adjustments, etc). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable). Note: All rates with expired effective dates have been removed. As well, the Current RTSR-Network and RTSR-Connection rate descriptions entered on Sheet 4 can be found below. The associated rates have been removed from this sheet, giving the applicant the opportunity to enter updated rates (from Sheet 13 in the Board-Approved RTSR model into the cells in column I.

RESIDENTIAL SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	20.45
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	$	0.79
Distribution Volumetric Rate	$/kWh	0.01550
Low Voltage Service Rate	$/kWh	0.00130
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kWh	(0.00560)
Retail Transmission Rate - Network Service Rate	$/kWh	**0.00590**
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	**0.00250**
Rate Rider for Recovery of Stranded Meter Assets - effective until May 31, 2014	$	1.60
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kWh	0.00280

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.00440
Rural Rate Protection Charge	$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	26.92
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	$	0.79
Distribution Volumetric Rate	$/kWh	0.01510
Low Voltage Service Rate	$/kWh	0.00120
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kWh	(0.00500)
Retail Transmission Rate - Network Service Rate	$/kWh	**0.00550**
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	**0.00230**
Rate Rider for Recovery of Stranded Meter Assets - effective until May 31, 2014	$	7.94
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014		
Applicable only for Non-RPP Customers	$/kWh	0.00280

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.00440
Rural Rate Protection Charge	$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	182.48
Distribution Volumetric Rate	$/kW	0.87400
Low Voltage Service Rate	$/kW	0.43400
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kW	(1.66700)
Retail Transmission Rate - Network Service Rate	$/kW	**2.20980**
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	**0.90840**
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014		
Applicable only for Non-RPP Customers	$/kW	0.82590

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.00440
Rural Rate Protection Charge	$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	14.03
Distribution Volumetric Rate	$/kWh	0.01540
Low Voltage Service Rate	$/kWh	0.00120
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kWh	(0.00560)
Retail Transmission Rate - Network Service Rate	$/kWh	**0.00550**
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	**0.00230**
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014		
Applicable only for Non-RPP Customers	$/kWh	0.00280

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.00440
Rural Rate Protection Charge	$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	6.47
Distribution Volumetric Rate	$/kW	7.62460
Low Voltage Service Rate	$/kW	0.33510
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kW	(1.84000)
Retail Transmission Rate - Network Service Rate	$/kW	**1.66670**
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	**0.70230**
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014		
Applicable only for Non-RPP Customers	$/kW	1.06070

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.00440
Rural Rate Protection Charge	$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

microFIT SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	5.40

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate

Rural Rate Protection Charge

Standard Supply Service - Administrative Charge (if applicable)

The following table provides applicants with a class to class comparison of current vs. proposed rates.

Current Rates

Rate Description	Unit	Amount
RESIDENTIAL		
Service Charge	$	20.35
Rate Rider for Disposition of Residual Historical Smart Meter Costs - effective until April 30, 2014	$	7.38
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	$	0.79
Distribution Volumetric Rate	$/kWh	0.01540
Low Voltage Service Rate	$/kWh	0.00130
Retail Transmission Rate - Network Service Rate	$/kWh	0.00610
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.00260
Rate Rider for Recovery of Stranded Meter Assets - effective until May 31, 2014	$	1.60
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kWh	0.00280
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kWh	(0.00560)
Wholesale Market Service Rate	$/kWh	0.00440
Rural Rate Protection Charge	$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	$	0.25
GENERAL SERVICE LESS THAN 50 KW		
Service Charge	$	26.79
Rate Rider for Disposition of Residual Historical Smart Meter Costs - effective until April 30, 2014	$	11.59
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	$	0.79
Distribution Volumetric Rate	$/kWh	0.01500
Low Voltage Service Rate	$/kWh	0.00120
Retail Transmission Rate - Network Service Rate	$/kWh	0.00570
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.00240
Rate Rider for Recovery of Stranded Meter Assets - effective until May 31, 2014	$	7.94
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kWh	0.00280
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kWh	(0.00500)
Wholesale Market Service Rate	$/kWh	0.00440
Rural Rate Protection Charge	$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	$	0.25
GENERAL SERVICE 50 TO 4,999 KW		
Service Charge	$	181.61
Distribution Volumetric Rate	$/kW	0.86980
Low Voltage Service Rate	$/kW	0.43400
Retail Transmission Rate - Network Service Rate	$/kW	2.29730
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	0.93560
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kW	0.82590
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kW	(1.66700)
Wholesale Market Service Rate	$/kWh	0.00440
Rural Rate Protection Charge	$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Proposed Rates

Rate Description	Unit	Amount
RESIDENTIAL		
Service Charge	$	20.45
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	$	0.79
Distribution Volumetric Rate	$/kWh	0.01550
Low Voltage Service Rate	$/kWh	0.00130
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kWh	(0.00560)
Retail Transmission Rate - Network Service Rate	$/kWh	0.00590
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.00250
Rate Rider for Recovery of Stranded Meter Assets - effective until May 31, 2014	$	1.60
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kWh	0.00280
Wholesale Market Service Rate	$/kWh	0.00440
Rural Rate Protection Charge	$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	$	0.25
GENERAL SERVICE LESS THAN 50 KW		
Service Charge	$	26.92
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	$	0.79
Distribution Volumetric Rate	$/kWh	0.01510
Low Voltage Service Rate	$/kWh	0.00120
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kWh	(0.00500)
Retail Transmission Rate - Network Service Rate	$/kWh	0.00550
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.00230
Rate Rider for Recovery of Stranded Meter Assets - effective until May 31, 2014	$	7.94
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kWh	0.00280
Wholesale Market Service Rate	$/kWh	0.00440
Rural Rate Protection Charge	$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	$	0.25
GENERAL SERVICE 50 TO 4,999 KW		
Service Charge	$	182.48
Distribution Volumetric Rate	$/kW	0.87400
Low Voltage Service Rate	$/kW	0.43400
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kW	(1.66700)
Retail Transmission Rate - Network Service Rate	$/kW	2.20980
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	0.90840
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kW	0.82590
Wholesale Market Service Rate	$/kWh	0.00440
Rural Rate Protection Charge	$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

UNMETERED SCATTERED LOAD			UNMETERED SCATTERED LOAD		
Service Charge (per connection)	$	13.96	Service Charge (per connection)	$	14.03
Distribution Volumetric Rate	$/kWh	0.01530	Distribution Volumetric Rate	$/kWh	0.01540
Low Voltage Service Rate	$/kWh	0.00120	Low Voltage Service Rate	$/kWh	0.00120
Retail Transmission Rate - Network Service Rate	$/kWh	0.00570	Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kWh	(0.00560)
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.00240	Retail Transmission Rate - Network Service Rate	$/kWh	0.00550
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kWh	0.00280	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.00230
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kWh	(0.00560)	Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kWh	0.00280
Wholesale Market Service Rate	$/kWh	0.00440	Wholesale Market Service Rate	$/kWh	0.00440
Rural Rate Protection Charge	$/kWh	0.00120	Rural Rate Protection Charge	$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	$	0.25	Standard Supply Service - Administrative Charge (if applicable)	$	0.25
STREET LIGHTING			**STREET LIGHTING**		
Service Charge (per connection)	$	6.44	Service Charge (per connection)	$	6.47
Distribution Volumetric Rate	$/kW	7.58820	Distribution Volumetric Rate	$/kW	7.62460
Low Voltage Service Rate	$/kW	0.33510	Low Voltage Service Rate	$/kW	0.33510
Retail Transmission Rate - Network Service Rate	$/kW	1.73270	Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kW	(1.84000)
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	0.72330	Retail Transmission Rate - Network Service Rate	$/kW	1.66670
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kW	1.06070	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	0.70230
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kW	(1.84000)	Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kW	1.06070
Wholesale Market Service Rate	$/kWh	0.00440	Wholesale Market Service Rate	$/kWh	0.00440
Rural Rate Protection Charge	$/kWh	0.00120	Rural Rate Protection Charge	$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	$	0.25	Standard Supply Service - Administrative Charge (if applicable)	$	0.25
microFIT			**microFIT**		
Service Charge	$	5.40	Service Charge	$	5.40
Wholesale Market Service Rate			Wholesale Market Service Rate		
Rural Rate Protection Charge			Rural Rate Protection Charge		
Standard Supply Service - Administrative Charge (if applicable)			Standard Supply Service - Administrative Charge (if applicable)		

Appendix 5 of 6

Appendix 5 – Proposed Rates

Northern Ontario Wires Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0158

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less where the electricity is used exclusively in

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	20.45
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	$	0.79
Distribution Volumetric Rate	$/kWh	0.01550
Low Voltage Service Rate	$/kWh	0.00130
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kWh	(0.00560)
Retail Transmission Rate - Network Service Rate	$/kWh	0.00590
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.00250
Rate Rider for Recovery of Stranded Meter Assets - effective until May 31, 2014	$	1.60
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014		
Applicable only for Non-RPP Customers	$/kWh	0.00280

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	$	0.2500

Northern Ontario Wires Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0158

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non residential account taking electricity at 750 volts or less whose monthly average

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	26.92
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	$	0.79
Distribution Volumetric Rate	$/kWh	0.01510
Low Voltage Service Rate	$/kWh	0.00120
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kWh	(0.00500)
Retail Transmission Rate - Network Service Rate	$/kWh	0.00550
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.00230
Rate Rider for Recovery of Stranded Meter Assets - effective until May 31, 2014	$	7.94
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014 Applicable only for Non-RPP Customers	$/kWh	0.00280

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	$	0.2500

Northern Ontario Wires Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0158

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	14.03
Distribution Volumetric Rate	$/kWh	0.01540
Low Voltage Service Rate	$/kWh	0.00120
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kWh	(0.00560)
Retail Transmission Rate - Network Service Rate	$/kWh	0.00550
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.00230
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014		
Applicable only for Non-RPP Customers	$/kWh	0.00280

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	$	0.2500

Northern Ontario Wires Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0158

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	6.47
Distribution Volumetric Rate	$/kW	7.62460
Low Voltage Service Rate	$/kW	0.33510
Rate Rider for Disposition of Deferral/Variance Accounts (2013) - effective until May 31, 2014	$/kW	(1.84000)
Retail Transmission Rate - Network Service Rate	$/kW	1.66670
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	0.70230
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) - effective until May 31, 2014		
Applicable only for Non-RPP Customers	$/kW	1.06070

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural Rate Protection Charge	$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	$	0.2500

Northern Ontario Wires Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0158

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	5.40

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate
Rural Rate Protection Charge
Standard Supply Service - Administrative Charge (if applicable)

Northern Ontario Wires Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

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EB-2013-0158

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	$	15.00
Returned cheque charge (plus bank charges)	$	15.00
Statement of Account	$	15.00
Account History	$	15.00
Request for other billing information	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	$	30.00

Non-Payment of Account

Late Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Collection of Account Charge - no disconnection	$	30.00
Disconnect/Reconnect at meter – during regular hours	$	65.00
Disconnect/Reconnect at meter – after regular hours	$	185.00
Specific Charge for Access to the Power Poles - $/pole/year	$	22.35

Northern Ontario Wires Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0158

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	100.00
Monthly Fixed Charge, per retailer	$	20.00
Monthly Variable Charge, per customer, per retailer	$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	$	0.25
Processing fee, per request, applied to the requesting party	$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	$	no charge
More than twice a year, per request (plus incremental delivery costs)	$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0713
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0605

Appendix 6 of 6

Appendix 6 – Bill Impacts

Bill Impact Summary

				Distribution A		Distribution B		Delivery C		Total Bill D	
Rate Class	kWh	kW	Load Factor	$	%	$	%	$	%	$	%
RESIDENTIAL	250			-$7.26	-21.9%	-$7.26	-21.1%	-$7.34	-20.0%	-$7.46	-12.0%
RESIDENTIAL	500			-$7.23	-19.5%	-$7.23	-18.7%	-$7.39	-17.1%	-$7.51	-8.0%
RESIDENTIAL	800			-$7.20	-17.3%	-$7.20	-16.4%	-$7.46	-14.6%	-$7.59	-5.8%
RESIDENTIAL	1,000			-$7.18	-16.1%	-$7.18	-15.2%	-$7.50	-13.3%	-$7.63	-4.9%
RESIDENTIAL	1,500			-$7.13	-13.6%	-$7.13	-12.8%	-$7.61	-10.9%	-$7.73	-3.5%
GENERAL SERVICE LESS THAN 50 KW	500			-$11.41	-21.2%	-$11.41	-20.5%	-$11.57	-19.3%	-$11.76	-10.6%
GENERAL SERVICE LESS THAN 50 KW	750			-$11.39	-19.8%	-$11.39	-19.0%	-$11.63	-17.5%	-$11.82	-8.3%
GENERAL SERVICE LESS THAN 50 KW	1,000			-$11.36	-18.5%	-$11.36	-17.7%	-$11.68	-16.0%	-$11.88	-6.9%
GENERAL SERVICE LESS THAN 50 KW	2,000			-$11.26	-14.8%	-$11.26	-13.8%	-$11.90	-12.0%	-$12.11	-4.1%
GENERAL SERVICE LESS THAN 50 KW	10,000			-$10.46	-5.3%	-$10.46	-4.8%	-$13.67	-4.5%	-$13.91	-1.1%
GENERAL SERVICE LESS THAN 50 KW	20,000			-$9.46	-2.7%	-$9.46	-2.4%	-$15.89	-2.8%	-$16.15	-0.6%
GENERAL SERVICE 50 TO 4,999 KW	18,250	50	50.00%	$1.08	0.5%	$1.08	0.3%	-$4.66	-1.0%	-$4.74	-0.2%
GENERAL SERVICE 50 TO 4,999 KW	91,250	250	50.00%	$1.92	0.5%	$1.92	0.2%	-$26.76	-1.6%	-$27.20	-0.3%
GENERAL SERVICE 50 TO 4,999 KW	182,500	500	50.00%	$2.97	0.5%	$2.97	0.2%	-$54.38	-1.7%	-$55.31	-0.3%
GENERAL SERVICE 50 TO 4,999 KW	364,635	999	50.00%	$5.07	0.5%	$5.07	0.2%	-$109.52	-1.8%	-$111.38	-0.3%
GENERAL SERVICE 50 TO 4,999 KW	365,000	1,000	50.00%	$5.07	0.5%	$5.07	0.2%	-$109.63	-1.8%	-$111.49	-0.3%
GENERAL SERVICE 50 TO 4,999 KW	730,000	2,000	50.00%	$9.27	0.5%	$9.27	0.2%	-$220.13	-1.8%	-$223.87	-0.3%
GENERAL SERVICE 50 TO 4,999 KW	1,095,000	3,000	50.00%	$13.47	0.5%	$13.47	0.2%	-$330.63	-1.9%	-$336.25	-0.3%
GENERAL SERVICE 50 TO 4,999 KW	1,460,000	4,000	50.00%	$17.67	0.5%	$17.67	0.2%	-$441.13	-1.9%	-$448.63	-0.3%
GENERAL SERVICE 50 TO 4,999 KW	1,824,635	4,999	50.00%	$21.87	0.5%	$21.87	0.2%	-$551.52	-1.9%	-$560.90	-0.3%
UNMETERED SCATTERED LOAD	250			$0.10	0.5%	$0.10	0.5%	$0.01	0.1%	$0.02	0.0%
UNMETERED SCATTERED LOAD	500			$0.12	0.6%	$0.12	0.5%	-$0.04	-0.2%	-$0.04	0.0%
UNMETERED SCATTERED LOAD	1,000			$0.17	0.6%	$0.17	0.6%	-$0.15	-0.4%	-$0.15	-0.1%
STREET LIGHTING	37	0	50.00%	$0.03	0.5%	$0.03	0.5%	$0.02	0.3%	$0.03	0.2%

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**RESIDENTIAL**	
Loss Factor		**1.0713**
Consumption	**kWh**	**250**
If Billed on a kW basis:		
Demand	**kW**	
Load Factor		

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 20.35	1	$ 20.35	$ 20.45	1	$ 20.45	$ 0.10	0.49%
Distribution Volumetric Rate	$ 0.0154	250	$ 3.85	$ 0.0155	250	$ 3.88	$ 0.02	0.65%
Fixed Rate Riders	$ 8.98	1	$ 8.98	$ 1.60	1	$ 1.60	-$ 7.38	-82.18%
Volumetric Rate Riders	0.0000	250	$ -	0.0000	250	$ -	$ -	
Sub-Total A (excluding pass through)			$ 33.18			$ 25.93	**-$ 7.26**	**-21.87%**
Line Losses on Cost of Power	$ 0.0839	18	$ 1.50	$ 0.0839	18	$ 1.50	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.0056	250	-$ 1.40	-0.0056	250	-$ 1.40	$ -	0.00%
Low Voltage Service Charge	$ 0.0013	250	$ 0.33	$ 0.0013	250	$ 0.33	$ -	0.00%
Smart Meter Entity Charge	$ 0.7900	1	$ 0.79	$ 0.7900	1	$ 0.79	$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			**$ 34.39**			**$ 27.14**	**-$ 7.26**	**-21.10%**
RTSR - Network	$ 0.0061	268	$ 1.63	$ 0.0059	268	$ 1.58	-$ 0.05	-3.28%
RTSR - Connection and/or Line and Transformation Connection	$ 0.0026	268	$ 0.70	$ 0.0025	268	$ 0.67	-$ 0.03	-3.85%
Sub-Total C - Delivery (including Sub-Total B)			**$ 36.72**			**$ 29.39**	**-$ 7.34**	**-19.98%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	268	$ 1.18	$ 0.0044	268	$ 1.18	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	268	$ 0.32	$ 0.0012	268	$ 0.32	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	250	$ 1.75	$ 0.0070	250	$ 1.75	$ -	0.00%
TOU - Off Peak	$ 0.0670	160	$ 10.72	$ 0.0670	160	$ 10.72	$ -	0.00%
TOU - Mid Peak	$ 0.1040	45	$ 4.68	$ 0.1040	45	$ 4.68	$ -	0.00%
TOU - On Peak	$ 0.1240	45	$ 5.58	$ 0.1240	45	$ 5.58	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 61.20**			**$ 53.87**	**-$ 7.34**	**-11.99%**
HST	13%		$ 7.96	13%		$ 7.00	-$ 0.95	-11.99%
Total Bill (including HST)			$ 69.16			$ 60.87	-$ 8.29	-11.99%
Ontario Clean Energy Benefit [1]			-$ 6.92			-$ 6.09	$ 0.83	-11.99%
Total Bill on TOU (including OCEB)			**$ 62.24**			**$ 54.78**	**-$ 7.46**	**-11.98%**

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**RESIDENTIAL**	
Loss Factor		**1.0713**
Consumption	**kWh**	**500**
If Billed on a kW basis:		
Demand	**kW**	
Load Factor		

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 20.35	1	$ 20.35	$ 20.45	1	$ 20.45	$ 0.10	0.49%
Distribution Volumetric Rate	$ 0.0154	500	$ 7.70	$ 0.0155	500	$ 7.75	$ 0.05	0.65%
Fixed Rate Riders	$ 8.98	1	$ 8.98	$ 1.60	1	$ 1.60	-$ 7.38	-82.18%
Volumetric Rate Riders	0.0000	500	$ -	0.0000	500	$ -	$ -	
Sub-Total A (excluding pass through)			$ 37.03			$ 29.80	**-$ 7.23**	**-19.52%**
Line Losses on Cost of Power	$ 0.0839	36	$ 2.99	$ 0.0839	36	$ 2.99	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.0056	500	-$ 2.80	-0.0056	500	-$ 2.80	$ -	0.00%
Low Voltage Service Charge	$ 0.0013	500	$ 0.65	$ 0.0013	500	$ 0.65	$ -	0.00%
Smart Meter Entity Charge	$ 0.7900	1	$ 0.79	$ 0.7900	1	$ 0.79	$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			**$ 38.66**			**$ 31.43**	**-$ 7.23**	**-18.70%**
RTSR - Network	$ 0.0061	536	$ 3.27	$ 0.0059	536	$ 3.16	-$ 0.11	-3.28%
RTSR - Connection and/or Line and Transformation Connection	$ 0.0026	536	$ 1.39	$ 0.0025	536	$ 1.34	-$ 0.05	-3.85%
Sub-Total C - Delivery (including Sub-Total B)			**$ 43.32**			**$ 35.93**	**-$ 7.39**	**-17.06%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	536	$ 2.36	$ 0.0044	536	$ 2.36	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	536	$ 0.64	$ 0.0012	536	$ 0.64	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	500	$ 3.50	$ 0.0070	500	$ 3.50	$ -	0.00%
TOU - Off Peak	$ 0.0670	320	$ 21.44	$ 0.0670	320	$ 21.44	$ -	0.00%
TOU - Mid Peak	$ 0.1040	90	$ 9.36	$ 0.1040	90	$ 9.36	$ -	0.00%
TOU - On Peak	$ 0.1240	90	$ 11.16	$ 0.1240	90	$ 11.16	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 92.03**			**$ 84.64**	**-$ 7.39**	**-8.03%**
HST	13%		$ 11.96	13%		$ 11.00	-$ 0.96	-8.03%
Total Bill (including HST)			$ 104.00			$ 95.64	-$ 8.35	-8.03%
Ontario Clean Energy Benefit [1]			-$ 10.40			-$ 9.56	$ 0.84	-8.08%
Total Bill on TOU (including OCEB)			**$ 93.60**			**$ 86.08**	**-$ 7.51**	**-8.03%**

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**RESIDENTIAL**	
Loss Factor		**1.0713**
Consumption	**kWh**	**800**
If Billed on a kW basis:		
Demand	**kW**	
Load Factor		

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 20.35	1	$ 20.35	$ 20.45	1	$ 20.45	$ 0.10	0.49%
Distribution Volumetric Rate	$ 0.0154	800	$ 12.32	$ 0.0155	800	$ 12.40	$ 0.08	0.65%
Fixed Rate Riders	$ 8.98	1	$ 8.98	$ 1.60	1	$ 1.60	-$ 7.38	-82.18%
Volumetric Rate Riders	0.0000	800	$ -	0.0000	800	$ -	$ -	
Sub-Total A (excluding pass through)			$ 41.65			$ 34.45	**-$ 7.20**	**-17.29%**
Line Losses on Cost of Power	$ 0.0839	57	$ 4.79	$ 0.0839	57	$ 4.79	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.0056	800	-$ 4.48	-0.0056	800	-$ 4.48	$ -	0.00%
Low Voltage Service Charge	$ 0.0013	800	$ 1.04	$ 0.0013	800	$ 1.04	$ -	0.00%
Smart Meter Entity Charge	$ 0.7900	1	$ 0.79	$ 0.7900	1	$ 0.79	$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			**$ 43.79**			**$ 36.59**	**-$ 7.20**	**-16.44%**
RTSR - Network	$ 0.0061	857	$ 5.23	$ 0.0059	857	$ 5.06	-$ 0.17	-3.28%
RTSR - Connection and/or Line and Transformation Connection	$ 0.0026	857	$ 2.23	$ 0.0025	857	$ 2.14	-$ 0.09	-3.85%
Sub-Total C - Delivery (including Sub-Total B)			**$ 51.24**			**$ 43.79**	**-$ 7.46**	**-14.55%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	857	$ 3.77	$ 0.0044	857	$ 3.77	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	857	$ 1.03	$ 0.0012	857	$ 1.03	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	800	$ 5.60	$ 0.0070	800	$ 5.60	$ -	0.00%
TOU - Off Peak	$ 0.0670	512	$ 34.30	$ 0.0670	512	$ 34.30	$ -	0.00%
TOU - Mid Peak	$ 0.1040	144	$ 14.98	$ 0.1040	144	$ 14.98	$ -	0.00%
TOU - On Peak	$ 0.1240	144	$ 17.86	$ 0.1240	144	$ 17.86	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 129.03**			**$ 121.57**	**-$ 7.46**	**-5.78%**
HST	13%		$ 16.77	13%		$ 15.80	-$ 0.97	-5.78%
Total Bill (including HST)			$ 145.80			$ 137.38	-$ 8.43	-5.78%
Ontario Clean Energy Benefit [1]			-$ 14.58			-$ 13.74	$ 0.84	-5.76%
Total Bill on TOU (including OCEB)			**$ 131.22**			**$ 123.64**	**-$ 7.59**	**-5.78%**

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**RESIDENTIAL**	
Loss Factor		**1.0713**
Consumption	**kWh**	**1,000**
If Billed on a kW basis:		
Demand	**kW**	
Load Factor		

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 20.35	1	$ 20.35	$ 20.45	1	$ 20.45	$ 0.10	0.49%
Distribution Volumetric Rate	$ 0.0154	1,000	$ 15.40	$ 0.0155	1,000	$ 15.50	$ 0.10	0.65%
Fixed Rate Riders	$ 8.98	1	$ 8.98	$ 1.60	1	$ 1.60	-$ 7.38	-82.18%
Volumetric Rate Riders	0.0000	1,000	$ -	0.0000	1,000	$ -	$ -	
Sub-Total A (excluding pass through)			$ 44.73			$ 37.55	**-$ 7.18**	**-16.05%**
Line Losses on Cost of Power	$ 0.0839	71	$ 5.98	$ 0.0839	71	$ 5.98	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.0056	1,000	-$ 5.60	-0.0056	1,000	-$ 5.60	$ -	0.00%
Low Voltage Service Charge	$ 0.0013	1,000	$ 1.30	$ 0.0013	1,000	$ 1.30	$ -	0.00%
Smart Meter Entity Charge	$ 0.7900	1	$ 0.79	$ 0.7900	1	$ 0.79	$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			**$ 47.20**			**$ 40.02**	**-$ 7.18**	**-15.21%**
RTSR - Network	$ 0.0061	1,071	$ 6.53	$ 0.0059	1,071	$ 6.32	-$ 0.21	-3.28%
RTSR - Connection and/or Line and Transformation Connection	$ 0.0026	1,071	$ 2.79	$ 0.0025	1,071	$ 2.68	-$ 0.11	-3.85%
Sub-Total C - Delivery (including Sub-Total B)			**$ 56.52**			**$ 49.02**	**-$ 7.50**	**-13.27%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	1,071	$ 4.71	$ 0.0044	1,071	$ 4.71	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	1,071	$ 1.29	$ 0.0012	1,071	$ 1.29	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	1,000	$ 7.00	$ 0.0070	1,000	$ 7.00	$ -	0.00%
TOU - Off Peak	$ 0.0670	640	$ 42.88	$ 0.0670	640	$ 42.88	$ -	0.00%
TOU - Mid Peak	$ 0.1040	180	$ 18.72	$ 0.1040	180	$ 18.72	$ -	0.00%
TOU - On Peak	$ 0.1240	180	$ 22.32	$ 0.1240	180	$ 22.32	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 153.69**			**$ 146.19**	**-$ 7.50**	**-4.88%**
HST	13%		$ 19.98	13%		$ 19.00	-$ 0.98	-4.88%
Total Bill (including HST)			$ 173.67			$ 165.20	-$ 8.48	-4.88%
Ontario Clean Energy Benefit [1]			-$ 17.37			-$ 16.52	$ 0.85	-4.89%
Total Bill on TOU (including OCEB)			**$ 156.30**			**$ 148.68**	**-$ 7.63**	**-4.88%**

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**RESIDENTIAL**	
Loss Factor		**1.0713**
Consumption	**kWh**	**1,500**
If Billed on a kW basis:		
Demand	**kW**	
Load Factor		

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 20.35	1	$ 20.35	$ 20.45	1	$ 20.45	$ 0.10	0.49%
Distribution Volumetric Rate	$ 0.0154	1,500	$ 23.10	$ 0.0155	1,500	$ 23.25	$ 0.15	0.65%
Fixed Rate Riders	$ 8.98	1	$ 8.98	$ 1.60	1	$ 1.60	-$ 7.38	-82.18%
Volumetric Rate Riders	0.0000	1,500	$ -	0.0000	1,500	$ -	$ -	
Sub-Total A (excluding pass through)			$ 52.43			$ 45.30	**-$ 7.13**	**-13.60%**
Line Losses on Cost of Power	$ 0.0839	107	$ 8.98	$ 0.0839	107	$ 8.98	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.0056	1,500	-$ 8.40	-0.0056	1,500	-$ 8.40	$ -	0.00%
Low Voltage Service Charge	$ 0.0013	1,500	$ 1.95	$ 0.0013	1,500	$ 1.95	$ -	0.00%
Smart Meter Entity Charge	$ 0.7900	1	$ 0.79	$ 0.7900	1	$ 0.79	$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			**$ 55.75**			**$ 48.62**	**-$ 7.13**	**-12.79%**
RTSR - Network	$ 0.0061	1,607	$ 9.80	$ 0.0059	1,607	$ 9.48	-$ 0.32	-3.28%
RTSR - Connection and/or Line and Transformation Connection	$ 0.0026	1,607	$ 4.18	$ 0.0025	1,607	$ 4.02	-$ 0.16	-3.85%
Sub-Total C - Delivery (including Sub-Total B)			**$ 69.73**			**$ 62.11**	**-$ 7.61**	**-10.92%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	1,607	$ 7.07	$ 0.0044	1,607	$ 7.07	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	1,607	$ 1.93	$ 0.0012	1,607	$ 1.93	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	1,500	$ 10.50	$ 0.0070	1,500	$ 10.50	$ -	0.00%
TOU - Off Peak	$ 0.0670	960	$ 64.32	$ 0.0670	960	$ 64.32	$ -	0.00%
TOU - Mid Peak	$ 0.1040	270	$ 28.08	$ 0.1040	270	$ 28.08	$ -	0.00%
TOU - On Peak	$ 0.1240	270	$ 33.48	$ 0.1240	270	$ 33.48	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 215.35**			**$ 207.74**	**-$ 7.61**	**-3.53%**
HST	13%		$ 28.00	13%		$ 27.01	-$ 0.99	-3.53%
Total Bill (including HST)			$ 243.35			$ 234.75	-$ 8.60	-3.53%
Ontario Clean Energy Benefit [1]			-$ 24.34			-$ 23.47	$ 0.87	-3.57%
Total Bill on TOU (including OCEB)			**$ 219.01**			**$ 211.28**	**-$ 7.73**	**-3.53%**

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**GENERAL SERVICE LESS THAN 50 KW**	
Loss Factor		**1.0713**
Consumption	**kWh**	**500**
If Billed on a kW basis:		
Demand	**kW**	
Load Factor		

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 26.79	1	$ 26.79	$ 26.92	1	$ 26.92	$ 0.13	0.49%
Distribution Volumetric Rate	$ 0.0150	500	$ 7.50	$ 0.0151	500	$ 7.55	$ 0.05	0.67%
Fixed Rate Riders	$ 19.53	1	$ 19.53	$ 7.94	1	$ 7.94	-$ 11.59	-59.34%
Volumetric Rate Riders	0.0000	500	$ -	0.0000	500	$ -	$ -	
Sub-Total A (excluding pass through)			$ 53.82			$ 42.41	**-$ 11.41**	**-21.20%**
Line Losses on Cost of Power	$ 0.0839	36	$ 2.99	$ 0.0839	36	$ 2.99	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.0050	500	-$ 2.50	-0.0050	500	-$ 2.50	$ -	0.00%
Low Voltage Service Charge	$ 0.0012	500	$ 0.60	$ 0.0012	500	$ 0.60	$ -	0.00%
Smart Meter Entity Charge	$ 0.7900	1	$ 0.79	$ 0.7900	1	$ 0.79	$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			**$ 55.70**			**$ 44.29**	**-$ 11.41**	**-20.48%**
RTSR - Network	$ 0.0057	536	$ 3.05	$ 0.0055	536	$ 2.95	-$ 0.11	-3.51%
RTSR - Connection and/or Line and Transformation Connection	$ 0.0024	536	$ 1.29	$ 0.0023	536	$ 1.23	-$ 0.05	-4.17%
Sub-Total C - Delivery (including Sub-Total B)			**$ 60.04**			**$ 48.47**	**-$ 11.57**	**-19.27%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	536	$ 2.36	$ 0.0044	536	$ 2.36	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	536	$ 0.64	$ 0.0012	536	$ 0.64	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	500	$ 3.50	$ 0.0070	500	$ 3.50	$ -	0.00%
TOU - Off Peak	$ 0.0670	320	$ 21.44	$ 0.0670	320	$ 21.44	$ -	0.00%
TOU - Mid Peak	$ 0.1040	90	$ 9.36	$ 0.1040	90	$ 9.36	$ -	0.00%
TOU - On Peak	$ 0.1240	90	$ 11.16	$ 0.1240	90	$ 11.16	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 108.75**			**$ 97.18**	**-$ 11.57**	**-10.64%**
HST	13%		$ 14.14	13%		$ 12.63	-$ 1.50	-10.64%
Total Bill (including HST)			$ 122.89			$ 109.81	-$ 13.07	-10.64%
Ontario Clean Energy Benefit [1]			-$ 12.29			-$ 10.98	$ 1.31	-10.66%
Total Bill on TOU (including OCEB)			**$ 110.60**			**$ 98.83**	**-$ 11.76**	**-10.64%**

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Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**GENERAL SERVICE LESS THAN 50 KW**	
Loss Factor		**1.0713**
Consumption	**kWh**	**750**
If Billed on a kW basis:		
Demand	**kW**	
Load Factor		

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 26.79	1	$ 26.79	$ 26.92	1	$ 26.92	$ 0.13	0.49%
Distribution Volumetric Rate	$ 0.0150	750	$ 11.25	$ 0.0151	750	$ 11.33	$ 0.08	0.67%
Fixed Rate Riders	$ 19.53	1	$ 19.53	$ 7.94	1	$ 7.94	-$ 11.59	-59.34%
Volumetric Rate Riders	0.0000	750	$ -	0.0000	750	$ -	$ -	
Sub-Total A (excluding pass through)			$ 57.57			$ 46.19	**-$ 11.39**	**-19.78%**
Line Losses on Cost of Power	$ 0.0839	53	$ 4.49	$ 0.0839	53	$ 4.49	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.0050	750	-$ 3.75	-0.0050	750	-$ 3.75	$ -	0.00%
Low Voltage Service Charge	$ 0.0012	750	$ 0.90	$ 0.0012	750	$ 0.90	$ -	0.00%
Smart Meter Entity Charge	$ 0.7900	1	$ 0.79	$ 0.7900	1	$ 0.79	$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			**$ 60.00**			**$ 48.61**	**-$ 11.39**	**-18.98%**
RTSR - Network	$ 0.0057	803	$ 4.58	$ 0.0055	803	$ 4.42	-$ 0.16	-3.51%
RTSR - Connection and/or Line and Transformation Connection	$ 0.0024	803	$ 1.93	$ 0.0023	803	$ 1.85	-$ 0.08	-4.17%
Sub-Total C - Delivery (including Sub-Total B)			**$ 66.51**			**$ 54.88**	**-$ 11.63**	**-17.48%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	803	$ 3.54	$ 0.0044	803	$ 3.54	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	803	$ 0.96	$ 0.0012	803	$ 0.96	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	750	$ 5.25	$ 0.0070	750	$ 5.25	$ -	0.00%
TOU - Off Peak	$ 0.0670	480	$ 32.16	$ 0.0670	480	$ 32.16	$ -	0.00%
TOU - Mid Peak	$ 0.1040	135	$ 14.04	$ 0.1040	135	$ 14.04	$ -	0.00%
TOU - On Peak	$ 0.1240	135	$ 16.74	$ 0.1240	135	$ 16.74	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 139.45**			**$ 127.82**	**-$ 11.63**	**-8.34%**
HST	13%		$ 18.13	13%		$ 16.62	-$ 1.51	-8.34%
Total Bill (including HST)			$ 157.57			$ 144.44	-$ 13.14	-8.34%
Ontario Clean Energy Benefit [1]			-$ 15.76			-$ 14.44	$ 1.32	-8.38%
Total Bill on TOU (including OCEB)			**$ 141.81**			**$ 130.00**	**-$ 11.82**	**-8.33%**

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Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**GENERAL SERVICE LESS THAN 50 KW**	
Loss Factor		**1.0713**
Consumption	**kWh**	**1,000**
If Billed on a kW basis:		
Demand	**kW**	
Load Factor		

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 26.79	1	$ 26.79	$ 26.92	1	$ 26.92	$ 0.13	0.49%
Distribution Volumetric Rate	$ 0.0150	1,000	$ 15.00	$ 0.0151	1,000	$ 15.10	$ 0.10	0.67%
Fixed Rate Riders	$ 19.53	1	$ 19.53	$ 7.94	1	$ 7.94	-$ 11.59	-59.34%
Volumetric Rate Riders	0.0000	1,000	$ -	0.0000	1,000	$ -	$ -	
Sub-Total A (excluding pass through)			$ 61.32			$ 49.96	**-$ 11.36**	**-18.53%**
Line Losses on Cost of Power	$ 0.0839	71	$ 5.98	$ 0.0839	71	$ 5.98	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.0050	1,000	-$ 5.00	-0.0050	1,000	-$ 5.00	$ -	0.00%
Low Voltage Service Charge	$ 0.0012	1,000	$ 1.20	$ 0.0012	1,000	$ 1.20	$ -	0.00%
Smart Meter Entity Charge	$ 0.7900	1	$ 0.79	$ 0.7900	1	$ 0.79	$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			**$ 64.29**			**$ 52.93**	**-$ 11.36**	**-17.67%**
RTSR - Network	$ 0.0057	1,071	$ 6.11	$ 0.0055	1,071	$ 5.89	-$ 0.21	-3.51%
RTSR - Connection and/or Line and Transformation Connection	$ 0.0024	1,071	$ 2.57	$ 0.0023	1,071	$ 2.46	-$ 0.11	-4.17%
Sub-Total C - Delivery (including Sub-Total B)			**$ 72.97**			**$ 61.29**	**-$ 11.68**	**-16.01%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	1,071	$ 4.71	$ 0.0044	1,071	$ 4.71	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	1,071	$ 1.29	$ 0.0012	1,071	$ 1.29	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	1,000	$ 7.00	$ 0.0070	1,000	$ 7.00	$ -	0.00%
TOU - Off Peak	$ 0.0670	640	$ 42.88	$ 0.0670	640	$ 42.88	$ -	0.00%
TOU - Mid Peak	$ 0.1040	180	$ 18.72	$ 0.1040	180	$ 18.72	$ -	0.00%
TOU - On Peak	$ 0.1240	180	$ 22.32	$ 0.1240	180	$ 22.32	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 170.14**			**$ 158.46**	**-$ 11.68**	**-6.87%**
HST	13%		$ 22.12	13%		$ 20.60	-$ 1.52	-6.87%
Total Bill (including HST)			$ 192.26			$ 179.06	-$ 13.20	-6.87%
Ontario Clean Energy Benefit [1]			-$ 19.23			-$ 17.91	$ 1.32	-6.86%
Total Bill on TOU (including OCEB)			**$ 173.03**			**$ 161.15**	**-$ 11.88**	**-6.87%**

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**GENERAL SERVICE LESS THAN 50 KW**	
Loss Factor		**1.0713**
Consumption	**kWh**	**2,000**
If Billed on a kW basis:		
Demand	**kW**	
Load Factor		

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 26.79	1	$ 26.79	$ 26.92	1	$ 26.92	$ 0.13	0.49%
Distribution Volumetric Rate	$ 0.0150	2,000	$ 30.00	$ 0.0151	2,000	$ 30.20	$ 0.20	0.67%
Fixed Rate Riders	$ 19.53	1	$ 19.53	$ 7.94	1	$ 7.94	-$ 11.59	-59.34%
Volumetric Rate Riders	0.0000	2,000	$ -	0.0000	2,000	$ -	$ -	
Sub-Total A (excluding pass through)			$ 76.32			$ 65.06	**-$ 11.26**	**-14.75%**
Line Losses on Cost of Power	$ 0.0839	143	$ 11.97	$ 0.0839	143	$ 11.97	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.0050	2,000	-$ 10.00	-0.0050	2,000	-$ 10.00	$ -	0.00%
Low Voltage Service Charge	$ 0.0012	2,000	$ 2.40	$ 0.0012	2,000	$ 2.40	$ -	0.00%
Smart Meter Entity Charge	$ 0.7900	1	$ 0.79	$ 0.7900	1	$ 0.79	$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			**$ 81.48**			**$ 70.22**	**-$ 11.26**	**-13.82%**
RTSR - Network	$ 0.0057	2,143	$ 12.21	$ 0.0055	2,143	$ 11.78	-$ 0.43	-3.51%
RTSR - Connection and/or Line and Transformation Connection	$ 0.0024	2,143	$ 5.14	$ 0.0023	2,143	$ 4.93	-$ 0.21	-4.17%
Sub-Total C - Delivery (including Sub-Total B)			**$ 98.83**			**$ 86.93**	**-$ 11.90**	**-12.04%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	2,143	$ 9.43	$ 0.0044	2,143	$ 9.43	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	2,143	$ 2.57	$ 0.0012	2,143	$ 2.57	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	2,000	$ 14.00	$ 0.0070	2,000	$ 14.00	$ -	0.00%
TOU - Off Peak	$ 0.0670	1,280	$ 85.76	$ 0.0670	1,280	$ 85.76	$ -	0.00%
TOU - Mid Peak	$ 0.1040	360	$ 37.44	$ 0.1040	360	$ 37.44	$ -	0.00%
TOU - On Peak	$ 0.1240	360	$ 44.64	$ 0.1240	360	$ 44.64	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 292.92**			**$ 281.02**	**-$ 11.90**	**-4.06%**
HST	13%		$ 38.08	13%		$ 36.53	-$ 1.55	-4.06%
Total Bill (including HST)			$ 331.00			$ 317.55	-$ 13.45	-4.06%
Ontario Clean Energy Benefit [1]			-$ 33.10			-$ 31.76	$ 1.34	-4.05%
Total Bill on TOU (including OCEB)			**$ 297.90**			**$ 285.79**	**-$ 12.11**	**-4.07%**

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**GENERAL SERVICE LESS THAN 50 KW**	
Loss Factor		**1.0713**
Consumption	**kWh**	**10,000**
If Billed on a kW basis:		
Demand	**kW**	
Load Factor		

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 26.79	1	$ 26.79	$ 26.92	1	$ 26.92	$ 0.13	0.49%
Distribution Volumetric Rate	$ 0.0150	10,000	$ 150.00	$ 0.0151	10,000	$ 151.00	$ 1.00	0.67%
Fixed Rate Riders	$ 19.53	1	$ 19.53	$ 7.94	1	$ 7.94	-$ 11.59	-59.34%
Volumetric Rate Riders	0.0000	10,000	$ -	0.0000	10,000	$ -	$ -	
Sub-Total A (excluding pass through)			$ 196.32			$ 185.86	**-$ 10.46**	**-5.33%**
Line Losses on Cost of Power	$ 0.0839	713	$ 59.83	$ 0.0839	713	$ 59.83	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.0050	10,000	-$ 50.00	-0.0050	10,000	-$ 50.00	$ -	0.00%
Low Voltage Service Charge	$ 0.0012	10,000	$ 12.00	$ 0.0012	10,000	$ 12.00	$ -	0.00%
Smart Meter Entity Charge	$ 0.7900	1	$ 0.79	$ 0.7900	1	$ 0.79	$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			**$ 218.94**			**$ 208.48**	**-$ 10.46**	**-4.78%**
RTSR - Network	$ 0.0057	10,713	$ 61.06	$ 0.0055	10,713	$ 58.92	-$ 2.14	-3.51%
RTSR - Connection and/or Line and Transformation Connection	$ 0.0024	10,713	$ 25.71	$ 0.0023	10,713	$ 24.64	-$ 1.07	-4.17%
Sub-Total C - Delivery (including Sub-Total B)			**$ 305.72**			**$ 292.05**	**-$ 13.67**	**-4.47%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	10,713	$ 47.14	$ 0.0044	10,713	$ 47.14	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	10,713	$ 12.86	$ 0.0012	10,713	$ 12.86	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	10,000	$ 70.00	$ 0.0070	10,000	$ 70.00	$ -	0.00%
TOU - Off Peak	$ 0.0670	6,400	$ 428.80	$ 0.0670	6,400	$ 428.80	$ -	0.00%
TOU - Mid Peak	$ 0.1040	1,800	$ 187.20	$ 0.1040	1,800	$ 187.20	$ -	0.00%
TOU - On Peak	$ 0.1240	1,800	$ 223.20	$ 0.1240	1,800	$ 223.20	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 1,275.16**			**$ 1,261.49**	**-$ 13.67**	**-1.07%**
HST	13%		$ 165.77	13%		$ 163.99	-$ 1.78	-1.07%
Total Bill (including HST)			$ 1,440.93			$ 1,425.48	-$ 15.45	-1.07%
Ontario Clean Energy Benefit [1]			-$ 144.09			-$ 142.55	$ 1.54	-1.07%
Total Bill on TOU (including OCEB)			**$ 1,296.84**			**$ 1,282.93**	**-$ 13.91**	**-1.07%**

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**GENERAL SERVICE LESS THAN 50 KW**	
Loss Factor		**1.0713**
Consumption	**kWh**	**20,000**
If Billed on a kW basis:		
Demand	**kW**	
Load Factor		

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 26.79	1	$ 26.79	$ 26.92	1	$ 26.92	$ 0.13	0.49%
Distribution Volumetric Rate	$ 0.0150	20,000	$ 300.00	$ 0.0151	20,000	$ 302.00	$ 2.00	0.67%
Fixed Rate Riders	$ 19.53	1	$ 19.53	$ 7.94	1	$ 7.94	-$ 11.59	-59.34%
Volumetric Rate Riders	0.0000	20,000	$ -	0.0000	20,000	$ -	$ -	
Sub-Total A (excluding pass through)			$ 346.32			$ 336.86	**-$ 9.46**	**-2.73%**
Line Losses on Cost of Power	$ 0.0839	1,426	$ 119.67	$ 0.0839	1,426	$ 119.67	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.0050	20,000	-$ 100.00	-0.0050	20,000	-$ 100.00	$ -	0.00%
Low Voltage Service Charge	$ 0.0012	20,000	$ 24.00	$ 0.0012	20,000	$ 24.00	$ -	0.00%
Smart Meter Entity Charge	$ 0.7900	1	$ 0.79	$ 0.7900	1	$ 0.79	$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			**$ 390.78**			**$ 381.32**	**-$ 9.46**	**-2.42%**
RTSR - Network	$ 0.0057	21,426	$ 122.13	$ 0.0055	21,426	$ 117.84	-$ 4.29	-3.51%
RTSR - Connection and/or Line and Transformation Connection	$ 0.0024	21,426	$ 51.42	$ 0.0023	21,426	$ 49.28	-$ 2.14	-4.17%
Sub-Total C - Delivery (including Sub-Total B)			**$ 564.33**			**$ 548.44**	**-$ 15.89**	**-2.82%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	21,426	$ 94.27	$ 0.0044	21,426	$ 94.27	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	21,426	$ 25.71	$ 0.0012	21,426	$ 25.71	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	20,000	$ 140.00	$ 0.0070	20,000	$ 140.00	$ -	0.00%
TOU - Off Peak	$ 0.0670	12,800	$ 857.60	$ 0.0670	12,800	$ 857.60	$ -	0.00%
TOU - Mid Peak	$ 0.1040	3,600	$ 374.40	$ 0.1040	3,600	$ 374.40	$ -	0.00%
TOU - On Peak	$ 0.1240	3,600	$ 446.40	$ 0.1240	3,600	$ 446.40	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 2,502.97**			**$ 2,487.08**	**-$ 15.89**	**-0.63%**
HST	13%		$ 325.39	13%		$ 323.32	-$ 2.07	-0.63%
Total Bill (including HST)			$ 2,828.35			$ 2,810.40	-$ 17.95	-0.63%
Ontario Clean Energy Benefit [1]			-$ 282.84			-$ 281.04	$ 1.80	-0.64%
Total Bill on TOU (including OCEB)			**$ 2,545.51**			**$ 2,529.36**	**-$ 16.15**	**-0.63%**

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**GENERAL SERVICE 50 TO 4,999 KW**	
Loss Factor		**1.0713**
Consumption	**kWh**	**18,250**
If Billed on a kW basis:		
Demand	**kW**	**50**
Load Factor		**50%**

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 181.61	1	$ 181.61	$ 182.48	1	$ 182.48	$ 0.87	0.48%
Distribution Volumetric Rate	$ 0.8698	50	$ 43.49	$ 0.8740	50	$ 43.70	$ 0.21	0.48%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	0.0000	50	$ -	0.0000	50	$ -	$ -	
Sub-Total A (excluding pass through)			$ 225.10			$ 226.18	**$ 1.08**	**0.48%**
Line Losses on Cost of Power	$ 0.0839	1,301	$ 109.20	$ 0.0839	1,301	$ 109.20	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.8411	50	-$ 42.06	-0.8411	50	-$ 42.06	$ -	0.00%
Low Voltage Service Charge	$ 0.4340	50	$ 21.70	$ 0.4340	50	$ 21.70	$ -	0.00%
Smart Meter Entity Charge		1	$ -		1	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 313.94**			**$ 315.02**	**$ 1.08**	**0.34%**
RTSR - Network	$ 2.2973	50	$ 114.87	$ 2.2098	50	$ 110.49	-$ 4.38	-3.81%
RTSR - Connection and/or Line and Transformation Connection	$ 0.9356	50	$ 46.78	$ 0.9084	50	$ 45.42	-$ 1.36	-2.91%
Sub-Total C - Delivery (including Sub-Total B)			**$ 475.59**			**$ 470.93**	**-$ 4.65**	**-0.98%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	19,551	$ 86.03	$ 0.0044	19,551	$ 86.03	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	19,551	$ 23.46	$ 0.0012	19,551	$ 23.46	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	18,250	$ 127.75	$ 0.0070	18,250	$ 127.75	$ -	0.00%
TOU - Off Peak	$ 0.0670	11,680	$ 782.56	$ 0.0670	11,680	$ 782.56	$ -	0.00%
TOU - Mid Peak	$ 0.1040	3,285	$ 341.64	$ 0.1040	3,285	$ 341.64	$ -	0.00%
TOU - On Peak	$ 0.1240	3,285	$ 407.34	$ 0.1240	3,285	$ 407.34	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 2,244.62**			**$ 2,239.96**	**-$ 4.66**	**-0.21%**
HST	13%		$ 291.80	13%		$ 291.19	-$ 0.61	-0.21%
Total Bill (including HST)			$ 2,536.42			$ 2,531.16	-$ 5.26	-0.21%
Ontario Clean Energy Benefit [1]			-$ 253.64			-$ 253.12	$ 0.52	-0.21%
Total Bill on TOU (including OCEB)			**$ 2,282.78**			**$ 2,278.04**	**-$ 4.74**	**-0.21%**

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**GENERAL SERVICE 50 TO 4,999 KW**	
Loss Factor		**1.0713**
Consumption	**kWh**	**91,250**
If Billed on a kW basis:		
Demand	**kW**	**250**
Load Factor		**50%**

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 181.61	1	$ 181.61	$ 182.48	1	$ 182.48	$ 0.87	0.48%
Distribution Volumetric Rate	$ 0.8698	250	$ 217.45	$ 0.8740	250	$ 218.50	$ 1.05	0.48%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	0.0000	250	$ -	0.0000	250	$ -	$ -	
Sub-Total A (excluding pass through)			$ 399.06			$ 400.98	**$ 1.92**	**0.48%**
Line Losses on Cost of Power	$ 0.0839	6,506	$ 545.99	$ 0.0839	6,506	$ 545.99	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.8411	250	-$ 210.28	-0.8411	250	-$ 210.28	$ -	0.00%
Low Voltage Service Charge	$ 0.4340	250	$ 108.50	$ 0.4340	250	$ 108.50	$ -	0.00%
Smart Meter Entity Charge		1	$ -		1	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 843.28**			**$ 845.20**	**$ 1.92**	**0.23%**
RTSR - Network	$ 2.2973	250	$ 574.33	$ 2.2098	250	$ 552.45	-$ 21.87	-3.81%
RTSR - Connection and/or Line and Transformation Connection	$ 0.9356	250	$ 233.90	$ 0.9084	250	$ 227.10	-$ 6.80	-2.91%
Sub-Total C - Delivery (including Sub-Total B)			**$ 1,651.50**			**$ 1,624.75**	**-$ 26.76**	**-1.62%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	97,756	$ 430.13	$ 0.0044	97,756	$ 430.13	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	97,756	$ 117.31	$ 0.0012	97,756	$ 117.31	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	91,250	$ 638.75	$ 0.0070	91,250	$ 638.75	$ -	0.00%
TOU - Off Peak	$ 0.0670	58,400	$ 3,912.80	$ 0.0670	58,400	$ 3,912.80	$ -	0.00%
TOU - Mid Peak	$ 0.1040	16,425	$ 1,708.20	$ 0.1040	16,425	$ 1,708.20	$ -	0.00%
TOU - On Peak	$ 0.1240	16,425	$ 2,036.70	$ 0.1240	16,425	$ 2,036.70	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 10,495.64**			**$ 10,468.88**	**-$ 26.75**	**-0.25%**
HST	13%		$ 1,364.43	13%		$ 1,360.95	-$ 3.48	-0.25%
Total Bill (including HST)			$ 11,860.07			$ 11,829.84	-$ 30.23	-0.25%
Ontario Clean Energy Benefit [1]			-$ 1,186.01			-$ 1,182.98	$ 3.03	-0.26%
Total Bill on TOU (including OCEB)			**$ 10,674.06**			**$ 10,646.86**	**-$ 27.20**	**-0.25%**

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**GENERAL SERVICE 50 TO 4,999 KW**	
Loss Factor		**1.0713**
Consumption	**kWh**	**182,500**
If Billed on a kW basis:		
Demand	**kW**	**500**
Load Factor		**50%**

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 181.61	1	$ 181.61	$ 182.48	1	$ 182.48	$ 0.87	0.48%
Distribution Volumetric Rate	$ 0.8698	500	$ 434.90	$ 0.8740	500	$ 437.00	$ 2.10	0.48%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	0.0000	500	$ -	0.0000	500	$ -	$ -	
Sub-Total A (excluding pass through)			$ 616.51			$ 619.48	**$ 2.97**	**0.48%**
Line Losses on Cost of Power	$ 0.0839	13,012	$ 1,091.99	$ 0.0839	13,012	$ 1,091.99	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.8411	500	-$ 420.55	-0.8411	500	-$ 420.55	$ -	0.00%
Low Voltage Service Charge	$ 0.4340	500	$ 217.00	$ 0.4340	500	$ 217.00	$ -	0.00%
Smart Meter Entity Charge		1	$ -		1	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 1,504.95**			**$ 1,507.92**	**$ 2.97**	**0.20%**
RTSR - Network	$ 2.2973	500	$ 1,148.65	$ 2.2098	500	$ 1,104.90	-$ 43.75	-3.81%
RTSR - Connection and/or Line and Transformation Connection	$ 0.9356	500	$ 467.80	$ 0.9084	500	$ 454.20	-$ 13.60	-2.91%
Sub-Total C - Delivery (including Sub-Total B)			**$ 3,121.40**			**$ 3,067.02**	**-$ 54.38**	**-1.74%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	195,512	$ 860.25	$ 0.0044	195,512	$ 860.25	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	195,512	$ 234.61	$ 0.0012	195,512	$ 234.61	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	182,500	$ 1,277.50	$ 0.0070	182,500	$ 1,277.50	$ -	0.00%
TOU - Off Peak	$ 0.0670	116,800	$ 7,825.60	$ 0.0670	116,800	$ 7,825.60	$ -	0.00%
TOU - Mid Peak	$ 0.1040	32,850	$ 3,416.40	$ 0.1040	32,850	$ 3,416.40	$ -	0.00%
TOU - On Peak	$ 0.1240	32,850	$ 4,073.40	$ 0.1240	32,850	$ 4,073.40	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 20,809.42**			**$ 20,755.04**	**-$ 54.38**	**-0.26%**
HST	13%		$ 2,705.22	13%		$ 2,698.15	-$ 7.07	-0.26%
Total Bill (including HST)			$ 23,514.64			$ 23,453.19	-$ 61.45	-0.26%
Ontario Clean Energy Benefit [1]			-$ 2,351.46			-$ 2,345.32	$ 6.14	-0.26%
Total Bill on TOU (including OCEB)			**$ 21,163.18**			**$ 21,107.87**	**-$ 55.31**	**-0.26%**

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**GENERAL SERVICE 50 TO 4,999 KW**	
Loss Factor		**1.0713**
Consumption	**kWh**	**364,635**
If Billed on a kW basis:		
Demand	**kW**	**999**
Load Factor		**50%**

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 181.61	1	$ 181.61	$ 182.48	1	$ 182.48	$ 0.87	0.48%
Distribution Volumetric Rate	$ 0.8698	999	$ 868.93	$ 0.8740	999	$ 873.13	$ 4.20	0.48%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	0.0000	999	$ -	0.0000	999	$ -	$ -	
Sub-Total A (excluding pass through)			$ 1,050.54			$ 1,055.61	**$ 5.07**	**0.48%**
Line Losses on Cost of Power	$ 0.0839	25,998	$ 2,181.79	$ 0.0839	25,998	$ 2,181.79	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.8411	999	-$ 840.26	-0.8411	999	-$ 840.26	$ -	0.00%
Low Voltage Service Charge	$ 0.4340	999	$ 433.57	$ 0.4340	999	$ 433.57	$ -	0.00%
Smart Meter Entity Charge		1	$ -		1	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 2,825.64**			**$ 2,830.71**	**$ 5.07**	**0.18%**
RTSR - Network	$ 2.2973	999	$ 2,295.00	$ 2.2098	999	$ 2,207.59	-$ 87.41	-3.81%
RTSR - Connection and/or Line and Transformation Connection	$ 0.9356	999	$ 934.66	$ 0.9084	999	$ 907.49	-$ 27.17	-2.91%
Sub-Total C - Delivery (including Sub-Total B)			**$ 6,055.31**			**$ 5,945.79**	**-$ 109.52**	**-1.81%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	390,633	$ 1,718.79	$ 0.0044	390,633	$ 1,718.79	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	390,633	$ 468.76	$ 0.0012	390,633	$ 468.76	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	364,635	$ 2,552.45	$ 0.0070	364,635	$ 2,552.45	$ -	0.00%
TOU - Off Peak	$ 0.0670	233,366	$ 15,635.55	$ 0.0670	233,366	$ 15,635.55	$ -	0.00%
TOU - Mid Peak	$ 0.1040	65,634	$ 6,825.97	$ 0.1040	65,634	$ 6,825.97	$ -	0.00%
TOU - On Peak	$ 0.1240	65,634	$ 8,138.65	$ 0.1240	65,634	$ 8,138.65	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 41,395.72**			**$ 41,286.20**	**-$ 109.52**	**-0.26%**
HST	13%		$ 5,381.44	13%		$ 5,367.21	-$ 14.24	-0.26%
Total Bill (including HST)			$ 46,777.16			$ 46,653.40	-$ 123.76	-0.26%
Ontario Clean Energy Benefit [1]			-$ 4,677.72			-$ 4,665.34	$ 12.38	-0.26%
Total Bill on TOU (including OCEB)			**$ 42,099.44**			**$ 41,988.06**	**-$ 111.38**	**-0.26%**

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**GENERAL SERVICE 50 TO 4,999 KW**	
Loss Factor		**1.0713**
Consumption	**kWh**	**365,000**
If Billed on a kW basis:		
Demand	**kW**	**1000**
Load Factor		**50%**

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 181.61	1	$ 181.61	$ 182.48	1	$ 182.48	$ 0.87	0.48%
Distribution Volumetric Rate	$ 0.8698	1,000	$ 869.80	$ 0.8740	1,000	$ 874.00	$ 4.20	0.48%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	0.0000	1,000	$ -	0.0000	1,000	$ -	$ -	
Sub-Total A (excluding pass through)			$ 1,051.41			$ 1,056.48	**$ 5.07**	**0.48%**
Line Losses on Cost of Power	$ 0.0839	26,025	$ 2,183.98	$ 0.0839	26,025	$ 2,183.98	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.8411	1,000	-$ 841.10	-0.8411	1,000	-$ 841.10	$ -	0.00%
Low Voltage Service Charge	$ 0.4340	1,000	$ 434.00	$ 0.4340	1,000	$ 434.00	$ -	0.00%
Smart Meter Entity Charge		1	$ -		1	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 2,828.29**			**$ 2,833.36**	**$ 5.07**	**0.18%**
RTSR - Network	$ 2.2973	1,000	$ 2,297.30	$ 2.2098	1,000	$ 2,209.80	-$ 87.50	-3.81%
RTSR - Connection and/or Line and Transformation Connection	$ 0.9356	1,000	$ 935.60	$ 0.9084	1,000	$ 908.40	-$ 27.20	-2.91%
Sub-Total C - Delivery (including Sub-Total B)			**$ 6,061.19**			**$ 5,951.56**	**-$ 109.63**	**-1.81%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	391,025	$ 1,720.51	$ 0.0044	391,025	$ 1,720.51	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	391,025	$ 469.23	$ 0.0012	391,025	$ 469.23	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	365,000	$ 2,555.00	$ 0.0070	365,000	$ 2,555.00	$ -	0.00%
TOU - Off Peak	$ 0.0670	233,600	$ 15,651.20	$ 0.0670	233,600	$ 15,651.20	$ -	0.00%
TOU - Mid Peak	$ 0.1040	65,700	$ 6,832.80	$ 0.1040	65,700	$ 6,832.80	$ -	0.00%
TOU - On Peak	$ 0.1240	65,700	$ 8,146.80	$ 0.1240	65,700	$ 8,146.80	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 41,436.97**			**$ 41,327.34**	**-$ 109.63**	**-0.26%**
HST	13%		$ 5,386.81	13%		$ 5,372.55	-$ 14.25	-0.26%
Total Bill (including HST)			$ 46,823.78			$ 46,699.90	-$ 123.88	-0.26%
Ontario Clean Energy Benefit [1]			-$ 4,682.38			-$ 4,669.99	$ 12.39	-0.26%
Total Bill on TOU (including OCEB)			**$ 42,141.40**			**$ 42,029.91**	**-$ 111.49**	**-0.26%**

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**GENERAL SERVICE 50 TO 4,999 KW**	
Loss Factor		**1.0713**
Consumption	**kWh**	**730,000**
If Billed on a kW basis:		
Demand	**kW**	**2000**
Load Factor		**50%**

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 181.61	1	$ 181.61	$ 182.48	1	$ 182.48	$ 0.87	0.48%
Distribution Volumetric Rate	$ 0.8698	2,000	$ 1,739.60	$ 0.8740	2,000	$ 1,748.00	$ 8.40	0.48%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	0.0000	2,000	$ -	0.0000	2,000	$ -	$ -	
Sub-Total A (excluding pass through)			$ 1,921.21			$ 1,930.48	**$ 9.27**	**0.48%**
Line Losses on Cost of Power	$ 0.0839	52,049	$ 4,367.95	$ 0.0839	52,049	$ 4,367.95	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.8411	2,000	-$ 1,682.20	-0.8411	2,000	-$ 1,682.20	$ -	0.00%
Low Voltage Service Charge	$ 0.4340	2,000	$ 868.00	$ 0.4340	2,000	$ 868.00	$ -	0.00%
Smart Meter Entity Charge		1	$ -		1	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 5,474.96**			**$ 5,484.23**	**$ 9.27**	**0.17%**
RTSR - Network	$ 2.2973	2,000	$ 4,594.60	$ 2.2098	2,000	$ 4,419.60	-$ 175.00	-3.81%
RTSR - Connection and/or Line and Transformation Connection	$ 0.9356	2,000	$ 1,871.20	$ 0.9084	2,000	$ 1,816.80	-$ 54.40	-2.91%
Sub-Total C - Delivery (including Sub-Total B)			**$ 11,940.76**			**$ 11,720.63**	**-$ 220.13**	**-1.84%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	782,049	$ 3,441.02	$ 0.0044	782,049	$ 3,441.02	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	782,049	$ 938.46	$ 0.0012	782,049	$ 938.46	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	730,000	$ 5,110.00	$ 0.0070	730,000	$ 5,110.00	$ -	0.00%
TOU - Off Peak	$ 0.0670	467,200	$ 31,302.40	$ 0.0670	467,200	$ 31,302.40	$ -	0.00%
TOU - Mid Peak	$ 0.1040	131,400	$ 13,665.60	$ 0.1040	131,400	$ 13,665.60	$ -	0.00%
TOU - On Peak	$ 0.1240	131,400	$ 16,293.60	$ 0.1240	131,400	$ 16,293.60	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 82,692.09**			**$ 82,471.96**	**-$ 220.13**	**-0.27%**
HST	13%		$ 10,749.97	13%		$ 10,721.35	-$ 28.62	-0.27%
Total Bill (including HST)			$ 93,442.06			$ 93,193.31	-$ 248.75	-0.27%
Ontario Clean Energy Benefit [1]			-$ 9,344.21			-$ 9,319.33	$ 24.88	-0.27%
Total Bill on TOU (including OCEB)			**$ 84,097.85**			**$ 83,873.98**	**-$ 223.87**	**-0.27%**

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**GENERAL SERVICE 50 TO 4,999 KW**	
Loss Factor		**1.0713**
Consumption	**kWh**	**1,095,000**
If Billed on a kW basis:		
Demand	**kW**	**3000**
Load Factor		**50%**

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 181.61	1	$ 181.61	$ 182.48	1	$ 182.48	$ 0.87	0.48%
Distribution Volumetric Rate	$ 0.8698	3,000	$ 2,609.40	$ 0.8740	3,000	$ 2,622.00	$ 12.60	0.48%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	0.0000	3,000	$ -	0.0000	3,000	$ -	$ -	
Sub-Total A (excluding pass through)			$ 2,791.01			$ 2,804.48	**$ 13.47**	**0.48%**
Line Losses on Cost of Power	$ 0.0839	78,073	$ 6,551.93	$ 0.0839	78,073	$ 6,551.93	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.8411	3,000	-$ 2,523.30	-0.8411	3,000	-$ 2,523.30	$ -	0.00%
Low Voltage Service Charge	$ 0.4340	3,000	$ 1,302.00	$ 0.4340	3,000	$ 1,302.00	$ -	0.00%
Smart Meter Entity Charge		1	$ -		1	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 8,121.64**			**$ 8,135.11**	**$ 13.47**	**0.17%**
RTSR - Network	$ 2.2973	3,000	$ 6,891.90	$ 2.2098	3,000	$ 6,629.40	-$ 262.50	-3.81%
RTSR - Connection and/or Line and Transformation Connection	$ 0.9356	3,000	$ 2,806.80	$ 0.9084	3,000	$ 2,725.20	-$ 81.60	-2.91%
Sub-Total C - Delivery (including Sub-Total B)			**$ 17,820.34**			**$ 17,489.71**	**-$ 330.63**	**-1.86%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	1,173,074	$ 5,161.52	$ 0.0044	1,173,074	$ 5,161.52	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	1,173,074	$ 1,407.69	$ 0.0012	1,173,074	$ 1,407.69	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	1,095,000	$ 7,665.00	$ 0.0070	1,095,000	$ 7,665.00	$ -	0.00%
TOU - Off Peak	$ 0.0670	700,800	$ 46,953.60	$ 0.0670	700,800	$ 46,953.60	$ -	0.00%
TOU - Mid Peak	$ 0.1040	197,100	$ 20,498.40	$ 0.1040	197,100	$ 20,498.40	$ -	0.00%
TOU - On Peak	$ 0.1240	197,100	$ 24,440.40	$ 0.1240	197,100	$ 24,440.40	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 123,947.20**			**$ 123,616.57**	**-$ 330.63**	**-0.27%**
HST	13%		$ 16,113.14	13%		$ 16,070.15	-$ 42.98	-0.27%
Total Bill (including HST)			$ 140,060.34			$ 139,686.72	-$ 373.61	-0.27%
Ontario Clean Energy Benefit [1]			-$ 14,006.03			-$ 13,968.67	$ 37.36	-0.27%
Total Bill on TOU (including OCEB)			**$ 126,054.31**			**$ 125,718.05**	**-$ 336.25**	**-0.27%**

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**GENERAL SERVICE 50 TO 4,999 KW**	
Loss Factor		**1.0713**
Consumption	**kWh**	**1,460,000**
If Billed on a kW basis:		
Demand	**kW**	**4000**
Load Factor		**50%**

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 181.61	1	$ 181.61	$ 182.48	1	$ 182.48	$ 0.87	0.48%
Distribution Volumetric Rate	$ 0.8698	4,000	$ 3,479.20	$ 0.8740	4,000	$ 3,496.00	$ 16.80	0.48%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	0.0000	4,000	$ -	0.0000	4,000	$ -	$ -	
Sub-Total A (excluding pass through)			$ 3,660.81			$ 3,678.48	**$ 17.67**	**0.48%**
Line Losses on Cost of Power	$ 0.0839	104,098	$ 8,735.90	$ 0.0839	104,098	$ 8,735.90	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.8411	4,000	-$ 3,364.40	-0.8411	4,000	-$ 3,364.40	$ -	0.00%
Low Voltage Service Charge	$ 0.4340	4,000	$ 1,736.00	$ 0.4340	4,000	$ 1,736.00	$ -	0.00%
Smart Meter Entity Charge		1	$ -		1	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 10,768.31**			**$ 10,785.98**	**$ 17.67**	**0.16%**
RTSR - Network	$ 2.2973	4,000	$ 9,189.20	$ 2.2098	4,000	$ 8,839.20	-$ 350.00	-3.81%
RTSR - Connection and/or Line and Transformation Connection	$ 0.9356	4,000	$ 3,742.40	$ 0.9084	4,000	$ 3,633.60	-$ 108.80	-2.91%
Sub-Total C - Delivery (including Sub-Total B)			**$ 23,699.91**			**$ 23,258.78**	**-$ 441.13**	**-1.86%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	1,564,098	$ 6,882.03	$ 0.0044	1,564,098	$ 6,882.03	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	1,564,098	$ 1,876.92	$ 0.0012	1,564,098	$ 1,876.92	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	1,460,000	$ 10,220.00	$ 0.0070	1,460,000	$ 10,220.00	$ -	0.00%
TOU - Off Peak	$ 0.0670	934,400	$ 62,604.80	$ 0.0670	934,400	$ 62,604.80	$ -	0.00%
TOU - Mid Peak	$ 0.1040	262,800	$ 27,331.20	$ 0.1040	262,800	$ 27,331.20	$ -	0.00%
TOU - On Peak	$ 0.1240	262,800	$ 32,587.20	$ 0.1240	262,800	$ 32,587.20	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 165,202.31**			**$ 164,761.18**	**-$ 441.13**	**-0.27%**
HST	13%		$ 21,476.30	13%		$ 21,418.95	-$ 57.35	-0.27%
Total Bill (including HST)			$ 186,678.61			$ 186,180.14	-$ 498.48	-0.27%
Ontario Clean Energy Benefit [1]			-$ 18,667.86			-$ 18,618.01	$ 49.85	-0.27%
Total Bill on TOU (including OCEB)			**$ 168,010.75**			**$ 167,562.13**	**-$ 448.63**	**-0.27%**

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**GENERAL SERVICE 50 TO 4,999 KW**	
Loss Factor		**1.0713**
Consumption	**kWh**	**1,824,635**
If Billed on a kW basis:		
Demand	**kW**	**4999**
Load Factor		**50%**

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 181.61	1	$ 181.61	$ 182.48	1	$ 182.48	$ 0.87	0.48%
Distribution Volumetric Rate	$ 0.8698	4,999	$ 4,348.13	$ 0.8740	4,999	$ 4,369.13	$ 21.00	0.48%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	0.0000	4,999	$ -	0.0000	4,999	$ -	$ -	
Sub-Total A (excluding pass through)			$ 4,529.74			$ 4,551.61	**$ 21.87**	**0.48%**
Line Losses on Cost of Power	$ 0.0839	130,096	$ 10,917.70	$ 0.0839	130,096	$ 10,917.70	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.8411	4,999	-$ 4,204.66	-0.8411	4,999	-$ 4,204.66	$ -	0.00%
Low Voltage Service Charge	$ 0.4340	4,999	$ 2,169.57	$ 0.4340	4,999	$ 2,169.57	$ -	0.00%
Smart Meter Entity Charge		1	$ -		1	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 13,412.34**			**$ 13,434.21**	**$ 21.87**	**0.16%**
RTSR - Network	$ 2.2973	4,999	$ 11,484.20	$ 2.2098	4,999	$ 11,046.79	-$ 437.41	-3.81%
RTSR - Connection and/or Line and Transformation Connection	$ 0.9356	4,999	$ 4,677.06	$ 0.9084	4,999	$ 4,541.09	-$ 135.97	-2.91%
Sub-Total C - Delivery (including Sub-Total B)			**$ 29,573.61**			**$ 29,022.09**	**-$ 551.52**	**-1.86%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	1,954,731	$ 8,600.82	$ 0.0044	1,954,731	$ 8,600.82	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	1,954,731	$ 2,345.68	$ 0.0012	1,954,731	$ 2,345.68	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	1,824,635	$ 12,772.45	$ 0.0070	1,824,635	$ 12,772.45	$ -	0.00%
TOU - Off Peak	$ 0.0670	1,167,766	$ 78,240.35	$ 0.0670	1,167,766	$ 78,240.35	$ -	0.00%
TOU - Mid Peak	$ 0.1040	328,434	$ 34,157.17	$ 0.1040	328,434	$ 34,157.17	$ -	0.00%
TOU - On Peak	$ 0.1240	328,434	$ 40,725.85	$ 0.1240	328,434	$ 40,725.85	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 206,416.17**			**$ 205,864.65**	**-$ 551.52**	**-0.27%**
HST	13%		$ 26,834.10	13%		$ 26,762.40	-$ 71.70	-0.27%
Total Bill (including HST)			$ 233,250.27			$ 232,627.06	-$ 623.22	-0.27%
Ontario Clean Energy Benefit [1]			-$ 23,325.03			-$ 23,262.71	$ 62.32	-0.27%
Total Bill on TOU (including OCEB)			**$ 209,925.24**			**$ 209,364.35**	**-$ 560.90**	**-0.27%**

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Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**UNMETERED SCATTERED LOAD**	
Loss Factor		**1.0713**
Consumption	**kWh**	**250**
If Billed on a kW basis:		
Demand	**kW**	
Load Factor		

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 13.96	1	$ 13.96	$ 14.03	1	$ 14.03	$ 0.07	0.50%
Distribution Volumetric Rate	$ 0.0153	250	$ 3.83	$ 0.0154	250	$ 3.85	$ 0.03	0.65%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	0.0000	250	$ -	0.0000	250	$ -	$ -	
Sub-Total A (excluding pass through)			$ 17.79			$ 17.88	**$ 0.09**	**0.53%**
Line Losses on Cost of Power	$ 0.0839	18	$ 1.50	$ 0.0839	18	$ 1.50	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.0056	250	-$ 1.40	-0.0056	250	-$ 1.40	$ -	0.00%
Low Voltage Service Charge	$ 0.0012	250	$ 0.30	$ 0.0012	250	$ 0.30	$ -	0.00%
Smart Meter Entity Charge		1	$ -		1	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 18.18**			**$ 18.28**	**$ 0.09**	**0.52%**
RTSR - Network	$ 0.0057	268	$ 1.53	$ 0.0055	268	$ 1.47	-$ 0.05	-3.51%
RTSR - Connection and/or Line and Transformation Connection	$ 0.0024	268	$ 0.64	$ 0.0023	268	$ 0.62	-$ 0.03	-4.17%
Sub-Total C - Delivery (including Sub-Total B)			**$ 20.35**			**$ 20.36**	**$ 0.01**	**0.07%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	268	$ 1.18	$ 0.0044	268	$ 1.18	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	268	$ 0.32	$ 0.0012	268	$ 0.32	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	250	$ 1.75	$ 0.0070	250	$ 1.75	$ -	0.00%
TOU - Off Peak	$ 0.0670	160	$ 10.72	$ 0.0670	160	$ 10.72	$ -	0.00%
TOU - Mid Peak	$ 0.1040	45	$ 4.68	$ 0.1040	45	$ 4.68	$ -	0.00%
TOU - On Peak	$ 0.1240	45	$ 5.58	$ 0.1240	45	$ 5.58	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 44.83**			**$ 44.84**	**$ 0.01**	**0.03%**
HST	13%		$ 5.83	13%		$ 5.83	$ 0.00	0.03%
Total Bill (including HST)			$ 50.66			$ 50.67	$ 0.02	0.03%
Ontario Clean Energy Benefit [1]			-$ 5.07			-$ 5.07	$ -	0.00%
Total Bill on TOU (including OCEB)			**$ 45.59**			**$ 45.60**	**$ 0.02**	**0.04%**

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Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**UNMETERED SCATTERED LOAD**	
Loss Factor		**1.0713**
Consumption	**kWh**	**500**
If Billed on a kW basis:		
Demand	**kW**	
Load Factor		

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 13.96	1	$ 13.96	$ 14.03	1	$ 14.03	$ 0.07	0.50%
Distribution Volumetric Rate	$ 0.0153	500	$ 7.65	$ 0.0154	500	$ 7.70	$ 0.05	0.65%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	0.0000	500	$ -	0.0000	500	$ -	$ -	
Sub-Total A (excluding pass through)			$ 21.61			$ 21.73	**$ 0.12**	**0.56%**
Line Losses on Cost of Power	$ 0.0839	36	$ 2.99	$ 0.0839	36	$ 2.99	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.0056	500	-$ 2.80	-0.0056	500	-$ 2.80	$ -	0.00%
Low Voltage Service Charge	$ 0.0012	500	$ 0.60	$ 0.0012	500	$ 0.60	$ -	0.00%
Smart Meter Entity Charge		1	$ -		1	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 22.40**			**$ 22.52**	**$ 0.12**	**0.54%**
RTSR - Network	$ 0.0057	536	$ 3.05	$ 0.0055	536	$ 2.95	-$ 0.11	-3.51%
RTSR - Connection and/or Line and Transformation Connection	$ 0.0024	536	$ 1.29	$ 0.0023	536	$ 1.23	-$ 0.05	-4.17%
Sub-Total C - Delivery (including Sub-Total B)			**$ 26.74**			**$ 26.70**	**-$ 0.04**	**-0.15%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	536	$ 2.36	$ 0.0044	536	$ 2.36	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	536	$ 0.64	$ 0.0012	536	$ 0.64	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	500	$ 3.50	$ 0.0070	500	$ 3.50	$ -	0.00%
TOU - Off Peak	$ 0.0670	320	$ 21.44	$ 0.0670	320	$ 21.44	$ -	0.00%
TOU - Mid Peak	$ 0.1040	90	$ 9.36	$ 0.1040	90	$ 9.36	$ -	0.00%
TOU - On Peak	$ 0.1240	90	$ 11.16	$ 0.1240	90	$ 11.16	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 75.45**			**$ 75.41**	**-$ 0.04**	**-0.05%**
HST	13%		$ 9.81	13%		$ 9.80	-$ 0.01	-0.05%
Total Bill (including HST)			$ 85.26			$ 85.21	-$ 0.05	-0.05%
Ontario Clean Energy Benefit [1]			-$ 8.53			-$ 8.52	$ 0.01	-0.12%
Total Bill on TOU (including OCEB)			**$ 76.73**			**$ 76.69**	**-$ 0.04**	**-0.05%**

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**UNMETERED SCATTERED LOAD**	
Loss Factor		**1.0713**
Consumption	**kWh**	**1,000**
If Billed on a kW basis:		
Demand	**kW**	
Load Factor		

	Current Board-Approved			Proposed			Impact	
	Rate ($)	**Volume**	**Charge ($)**	**Rate ($)**	**Volume**	**Charge ($)**	**$ Change**	**% Change**
Monthly Service Charge	$ 13.96	1	$ 13.96	$ 14.03	1	$ 14.03	$ 0.07	0.50%
Distribution Volumetric Rate	$ 0.0153	1,000	$ 15.30	$ 0.0154	1,000	$ 15.40	$ 0.10	0.65%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	0.0000	1,000	$ -	0.0000	1,000	$ -	$ -	
Sub-Total A (excluding pass through)			$ 29.26			$ 29.43	**$ 0.17**	**0.58%**
Line Losses on Cost of Power	$ 0.0839	71	$ 5.98	$ 0.0839	71	$ 5.98	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.0056	1,000	-$ 5.60	-0.0056	1,000	-$ 5.60	$ -	0.00%
Low Voltage Service Charge	$ 0.0012	1,000	$ 1.20	$ 0.0012	1,000	$ 1.20	$ -	0.00%
Smart Meter Entity Charge		1	$ -		1	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 30.84**			**$ 31.01**	**$ 0.17**	**0.55%**
RTSR - Network	$ 0.0057	1,071	$ 6.11	$ 0.0055	1,071	$ 5.89	-$ 0.21	-3.51%
RTSR - Connection and/or Line and Transformation Connection	$ 0.0024	1,071	$ 2.57	$ 0.0023	1,071	$ 2.46	-$ 0.11	-4.17%
Sub-Total C - Delivery (including Sub-Total B)			**$ 39.52**			**$ 39.37**	**-$ 0.15**	**-0.38%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	1,071	$ 4.71	$ 0.0044	1,071	$ 4.71	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	1,071	$ 1.29	$ 0.0012	1,071	$ 1.29	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	1,000	$ 7.00	$ 0.0070	1,000	$ 7.00	$ -	0.00%
TOU - Off Peak	$ 0.0670	640	$ 42.88	$ 0.0670	640	$ 42.88	$ -	0.00%
TOU - Mid Peak	$ 0.1040	180	$ 18.72	$ 0.1040	180	$ 18.72	$ -	0.00%
TOU - On Peak	$ 0.1240	180	$ 22.32	$ 0.1240	180	$ 22.32	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 136.69**			**$ 136.54**	**-$ 0.15**	**-0.11%**
HST	13%		$ 17.77	13%		$ 17.75	-$ 0.02	-0.11%
Total Bill (including HST)			$ 154.46			$ 154.29	-$ 0.17	-0.11%
Ontario Clean Energy Benefit [1]			-$ 15.45			-$ 15.43	$ 0.02	-0.13%
Total Bill on TOU (including OCEB)			**$ 139.01**			**$ 138.86**	**-$ 0.15**	**-0.11%**

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Incentive Regulation Model for 2014 Filers

Northern Ontario Wires Inc.

Rate Class	**STREET LIGHTING**	
Loss Factor		**1.0713**
Consumption	**kWh**	**37**
If Billed on a kW basis:		
Demand	**kW**	**0.1**
Load Factor		**50%**

	Current Board-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 6.44	1	$ 6.44	$ 6.47	1	$ 6.47	$ 0.03	0.47%
Distribution Volumetric Rate	$ 7.5882	0	$ 0.76	$ 7.6246	0	$ 0.76	$ 0.00	0.48%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	0.0000	0	$ -	0.0000	0	$ -	$ -	
Sub-Total A (excluding pass through)			$ 7.20			$ 7.23	**$ 0.03**	**0.47%**
Line Losses on Cost of Power	$ 0.0839	3	$ 0.22	$ 0.0839	3	$ 0.22	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.7793	0	-$ 0.08	-0.7793	0	-$ 0.08	$ -	0.00%
Low Voltage Service Charge	$ 0.3351	0	$ 0.03	$ 0.3351	0	$ 0.03	$ -	0.00%
Smart Meter Entity Charge		1	$ -		1	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 7.37**			**$ 7.41**	**$ 0.03**	**0.46%**
RTSR - Network	$ 1.7327	0	$ 0.17	$ 1.6667	0	$ 0.17	-$ 0.01	-3.81%
RTSR - Connection and/or Line and Transformation Connection	$ 0.7233	0	$ 0.07	$ 0.7023	0	$ 0.07	-$ 0.00	-2.90%
Sub-Total C - Delivery (including Sub-Total B)			**$ 7.62**			**$ 7.64**	**$ 0.02**	**0.33%**
Wholesale Market Service Charge (WMSC)	$ 0.0044	39	$ 0.17	$ 0.0044	39	$ 0.17	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0012	39	$ 0.05	$ 0.0012	39	$ 0.05	$ -	0.00%
Standard Supply Service Charge	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	$ 0.0070	37	$ 0.26	$ 0.0070	37	$ 0.26	$ -	0.00%
TOU - Off Peak	$ 0.0670	23	$ 1.57	$ 0.0670	23	$ 1.57	$ -	0.00%
TOU - Mid Peak	$ 0.1040	7	$ 0.68	$ 0.1040	7	$ 0.68	$ -	0.00%
TOU - On Peak	$ 0.1240	7	$ 0.81	$ 0.1240	7	$ 0.81	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 11.41**			**$ 11.43**	**$ 0.02**	**0.22%**
HST	13%		$ 1.48	13%		$ 1.49	$ 0.00	0.22%
Total Bill (including HST)			$ 12.89			$ 12.92	$ 0.03	0.22%
Ontario Clean Energy Benefit [1]			-$ 1.29			-$ 1.29	$ -	0.00%
Total Bill on TOU (including OCEB)			**$ 11.60**			**$ 11.63**	**$ 0.03**	**0.24%**

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.