



**Our energy
works
for you.**

Head Office:
7447 Pin Oak Drive
Box 120
Niagara Falls, Ontario
L2E 6S9

T: 905-356-2681
Toll Free: 1-877-270-3938
F: 905-356-0118
E: info@npei.ca
www.npei.ca

October 25, 2013

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4

**Niagara Peninsula Energy Inc. 2014 IRM Rate Application
Board File No. EB-2013-0154**

Dear Ms. Walli

In accordance with Procedural Order No. 1, please find attached Niagara Peninsula Energy Inc.'s responses to Board Staff Interrogatories.

Please contact myself should anything further be required, I can be reached at 905-353-6004.

Sincerely,

A handwritten signature in cursive script that reads 'Suzanne Wilson'.

Suzanne Wilson, CPA, CA
VP Finance
Niagara Peninsula Energy Inc.
(905) 353-6004
Suzanne.Wilson@npei.ca

Niagara Peninsula Energy Inc.
EB-2013-0154
Response to Board Staff Interrogatories

RTSR Model

Interrogatory #1

Ref: RTSR Model, Tab 4 – “RRR Data”

Rate Class	Unit	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Load Factor	Loss Adjusted Billed kWh	Billed kW
Residential	kWh	418,525,032		1.0560		441,962,434	-
General Service Less Than 50 kW	kWh	126,162,886		1.0560		133,228,008	-
General Service 50 to 4,999 kW	kW	608,305,969	1,761,221		47.34%	608,305,969	1,761,221
Unmetered Scattered Load	kWh	2,471,840		1.0560		2,610,263	-
Sentinel Lighting	kW	267,435	721		50.84%	267,435	721
Street Lighting	kW	7,822,105	21,037		50.96%	7,822,105	21,037

Please confirm that the data entered in columns “Non-Loss Adjusted Metered kWh” and “Non-Loss Adjusted Metered kW” is not adjusted by NPEI’s Board approved loss factor.

Response:

NPEI confirms that the data entered in columns “Non-Loss Adjusted Metered kWh” and “Non-Loss Adjusted Metered kW” is not adjusted by NPEI’s Board approved loss factor.

Rate Generator Model

Interrogatory #2

Ref: Rate Generator Model – Peninsula West, Tab 5 – “2014 Continuity Schedule”

Ref: Rate Generator Model – Niagara Falls, Tab 5 – “2014 Continuity Schedule”

Board staff is unable to reconcile the data entered for the columns “Board-Approved Disposition during 2011” (both principal and interest) and “Board-Approved Disposition during 2012” (both principal and interest) to NPEI’s previous rate proceedings, EB-2010-0138 and EB-2011-0185 respectively.

(A) Please provide evidence for the figures entered.

Response:

For the balances approved for disposition in 2011, the quantities entered in the Rate Generator Model Continuity Schedule in the columns “Board-Approved Disposition during 2011” include some amounts that relate to other transactions during 2011. NPEI has now separated the 2011 balances into the correct columns for Board-Approved Disposition and Other 2011 Transactions on Tab 5 of the 2014 Rate Generator Models. NPEI is filing amended 2014 Rate Generator Models for both the Niagara Falls and Peninsula West areas to reflect this revision.

NPEI notes that this revision does not change the principal or interest balances requested for disposition or the proposed rate riders.

Table 1 below shows the amount were originally filed in the 2014 IRM Rate Generator Models under the columns for “Board-Approved Disposition During 2011” and the correct amounts, as included in the revised 2014 IRM Rate Generator Models.

Table 1A – Board-Approved Disposition During 2011 (as originally filed)

Account Description	Account Number	From 2014 Rate Generator Model (as originally filed)		
		Principal	Interest	Total
LV Variance Account	1550	(465,376)	(8,614)	(473,990)
RSVA - Wholesale Market Service Charge	1580	(422,914)	(31,616)	(454,530)
RSVA - Retail Transmission Network Charge	1584	161,644	22,960	184,604
RSVA - Retail Transmission Connection Charge	1586	(409,712)	(22,786)	(432,498)
RSVA - Power (excluding Global Adjustment)	1588	(848,384)	(16,850)	(865,234)
RSVA - Global Adjustment	1589	1,135,692	(14,395)	1,121,297
Sub-Total Group 1 Accounts		(849,050)	(71,301)	(920,351)
Disposition of Regulatory Balances (2011)	1595	41,013	65,272	106,285

Table 1B – Board-Approved Disposition During 2011 (updated)

Account Description	Account Number	From 2014 Rate Generator Model (updated)		
		Principal	Interest	Total
LV Variance Account	1550	(465,376)	(6,824)	(472,200)
RSVA - Wholesale Market Service Charge	1580	(422,914)	(49,644)	(472,558)
RSVA - Retail Transmission Network Charge	1584	161,644	(9,668)	151,976
RSVA - Retail Transmission Connection Charge	1586	(409,712)	(14,757)	(424,469)
RSVA - Power (excluding Global Adjustment)	1588	(848,384)	(2,284)	(850,668)
RSVA - Global Adjustment	1589	1,135,692	16,701	1,152,393
Sub-Total Group 1 Accounts		(849,050)	(66,476)	(915,526)
Disposition of Regulatory Balances (2011)	1595	31,908	64,994	96,902

Table 2 below compares the principal and interest balances from the 2014 Rate Generator models, as updated, to the balances approved in NPEI's 2011 COS Application (EB-2010-0138).

Table 2 – Comparison of Board-Approved Disposition During 2011

Account Description	Account Number	From 2014 Rate Generator Model (updated)			From 2011 COS Settlement Agreement (EB-2010-0138)			Difference		
		Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
LV Variance Account	1550	(465,376)	(6,824)	(472,200)	(465,376)	(6,824)	(472,199)	(0)	(0)	(0)
RSVA - Wholesale Market Service Charge	1580	(422,914)	(49,644)	(472,558)	(422,914)	(49,644)	(472,557)	(0)	(0)	(0)
RSVA - Retail Transmission Network Charge	1584	161,644	(9,668)	151,976	161,644	(9,668)	151,976	(0)	(0)	(0)
RSVA - Retail Transmission Connection Charge	1586	(409,712)	(14,757)	(424,469)	(409,712)	(14,757)	(424,470)	0	0	0
RSVA - Power (excluding Global Adjustment)	1588	(848,384)	(2,284)	(850,668)	(848,384)	(2,284)	(850,669)	0	0	0
RSVA - Global Adjustment	1589	1,135,692	16,701	1,152,393	1,135,692	16,701	1,152,393	0	0	0
Sub-Total Group 1 Accounts		(849,050)	(66,476)	(915,526)	(849,050)	(66,476)	(915,526)	0	0	0
Disposition of Regulatory Balances (2011)	1595	31,908	64,994	96,902	31,908	64,994	96,902	0	0	0

NPEI is filing the following additional evidence to support the amounts that have been included in the updated 2014 IRM Rate Generator models for Board-Approved Disposition During 2011:

- A section of Exhibit 9 from NPEI’s 2011 COS Application (EB-2010-0138) has been included as Appendix A to these interrogatory responses. This shows that the balances requested for disposition in EB-2010-0138 agree to the amounts included in the updated 2014 IRM Rate Generator Models and Table 2 above.
- A section of the Partial Settlement Agreement from EB-2010-0138 has been included as Appendix B to these interrogatory responses. This indicates that the parties to the settlement agreement accepted the balances of NPEI’s Deferral and Variance accounts and the methodology proposed for disposition (once the allocation of account 1508 was amended).
- A section of the Board’s Decision on Partial Settlement and Procedural Order No. 3 from EB-2010-0138, dated May 16, 2011, has been included as Appendix C to these interrogatory responses. This indicates that the Board accepted the Partial Settlement Agreement as filed, with the exception of the proposed increase to the Monthly Variable Retail Service Charge.

For the balances approved for disposition in 2012, the quantities entered in the 2014 Rate Generator Model Continuity Schedule in the columns “Board-Approved Disposition during 2012” agree to the amounts requested and approved for disposition in NPEI’s 2012 IRM Rate Application, EB-2011-0185.

Table 3 below compares the principal and interest balances from the 2014 Rate Generator models to the balances approved in EB-2011-0185.

Table 3 – Board-Approved Disposition During 2012

Account Description	Account Number	From 2014 Rate Generator Model			From 2012 IRM Rate Application (EB-2011-0185)			Difference		
		Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
LV Variance Account	1550	(426,042)	(8,614)	(434,656)	(426,042)	(8,614)	(434,656)	0	(0)	(0)
RSVA - Wholesale Market Service Charge	1580	(1,376,531)	(31,616)	(1,408,147)	(1,376,531)	(31,617)	(1,408,148)	0	(0)	(0)
RSVA - Retail Transmission Network Charge	1584	1,026,338	22,960	1,049,298	1,026,338	22,960	1,049,298	0	(0)	(0)
RSVA - Retail Transmission Connection Charge	1586	(866,721)	(22,786)	(889,507)	(866,721)	(22,785)	(889,506)	0	0	0
RSVA - Power (excluding Global Adjustment)	1588	(892,708)	(16,850)	(909,558)	(892,708)	(16,850)	(909,558)	0	0	0
RSVA - Global Adjustment	1589	(659,712)	(14,395)	(674,107)	(659,712)	(14,394)	(674,106)	0	0	0
Total Group 1 Accounts		(3,195,376)	(71,301)	(3,266,677)	(3,195,376)	(71,300)	(3,266,676)	-	0	0

NPEI is filing the following additional evidence to support the amounts that have been included in the 2014 Rate Generator models for Board-Approved Disposition During 2012:

- A section of the Manager’s Summary from NPEI’s 2012 IRM Rate Application (EB-2011-0185) has been included as Appendix D to these interrogatory responses. This shows that the Group 1 balance total of (\$3,266,677) requested for disposition in EB-2011-0185 agrees to the amounts included in the 2014 IRM Rate Generator Models and in Table 3 above.
- A section of the Board’s Decision in NPEI’s 2012 IRM Rate Application (EB-2011-0185) has been included as Appendix E to these interrogatory responses. This shows that the Board approved the disposition of the Group 1 account balance total of (\$3,266,677). The Decision includes a table showing the principal and interest balances by account. NPEI notes, however, that what is labeled as

“Principal Balances” in the table in the Decision is actually principal balances plus interest to Dec 31, 2010. What is labeled as “Interest Balance” is actually just the 2011 projected interest.

(B) If changes are required, please confirm and re-file the Rate Generator models for the Peninsula West and Niagara Falls rate zones with the necessary corrections.

Response:

As stated in part A) above, for the balances approved for disposition during 2011, NPEI has separated the 2011 transactions in the 2014 Rate Generator Models, and is filing revised 2014 IRM Rate Generator models for both the Niagara Falls and Peninsula West service areas. As further noted above, this revision does not impact the balances requested for disposition or the proposed rate riders.

For the balances approved for disposition in 2012, no changes are necessary.

Interrogatory #3

Ref: Rate Generator Model – Peninsula West, Tab 6 “Billing Det. for Def-Var”

Ref: Rate Generator Model – Niagara Falls, Tab 6 “Billing Det. for Def-Var”

Rate Class	Unit	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue ¹
RESIDENTIAL	\$/kWh	462,790,265		71,338,420	0	15,743,932
GENERAL SERVICE LESS THAN 50 KW	\$/kWh	122,331,880		19,756,401	0	3,563,569
GENERAL SERVICE 50 TO 4,999 KW	\$/kW	628,090,148	1,818,411	539,407,131	1,561,661	9,467,683
UNMETERED SCATTERED LOAD	\$/kWh	2,335,428		1,123,722	0	137,071
SENTINEL LIGHTING	\$/kW	292,817	809	113,770	314	8,675
STREET LIGHTING	\$/kW	7,467,591	20,107	897,746	2,417	93,091
microFIT						
Total		1,223,308,129	1,839,327	632,637,190	1,564,393	29,014,021

Board staff is unable to reconcile the data in the column “Distribution Revenue” to NPEI’s previous cost of service proceeding (EB-2010-0138).

(A) Please provide evidence for the figures entered.

Response:

For the “Distribution Revenue” column of the Billing Determinants Tab, NPEI used the base distribution revenue of \$29,014,021 from its 2011 COS Rate Application (EB-2010-0138). NPEI observes, however, that the allocation between customer classes that was used in the 2014 IRM Rate Generator model is based on NPEI’s revenue proportions by class that existed prior to the changes approved in the 2011 COS Application. The correct proportion of distribution revenue which reflects the revenue-to-cost ratios approved in EB-2010-0138 is given in Table 4 below.

Table 4 – Base Distribution Revenue by Rate Class
(Approved in EB-2010-0138)

Rate Class	Distribution Revenue Originally Filed	Correct Distribution Revenue	Difference
RESIDENTIAL	15,743,932	16,078,423	334,491
GENERAL SERVICE LESS THAN 50 KW	3,563,569	3,563,569	0
GENERAL SERVICE 50 TO 4,999 KW	9,467,683	9,009,202	(458,481)
UNMETERED SCATTERED LOAD	137,071	137,071	0
SENTINEL LIGHTING	8,675	52,947	44,272
STREET LIGHTING	93,091	172,809	79,718
	29,014,021	29,014,021	0

A section of the Draft Rate Order from EB-2010-0138 has been included as Appendix F to these interrogatory responses. This includes a table that shows the proportion of revenues by rate class prior to 2011 (as originally included in the 2014 IRM Rate Generator Models) and as approved in EB-2010-0138 (as included in the revised 2014 Rate Generator Models, and Table 4 above).

As indicated in the response to Interrogatory #2 above, NPEI is filing revised 2014 IRM Rate Generator Models for both the Niagara Falls and Peninsula West service areas. The revised models have been amended to reflect the correct Base Distribution Revenue by rate class as presented in Table 4.

NPEI notes that in the 2014 IRM Rate Generator Model, Distribution Revenue is only used to allocate the balances of Account 1562. NPEI has no balance in Account 1562, having already received approval for disposition of Account 1562 in its Stand Alone PILs Application (EB-2012-0028). Therefore, the revision to the Distribution Revenue

amounts in Tab 6 of the Rate Generator model has no effect on the balances requested for disposition or the proposed rate riders.

(B) If changes are required, please confirm, and Board staff will make the necessary adjustments to the models.

Response:

NPEI confirms that changes are required, as explained in part A) above. As noted, NPEI has made the required changes in the revised 2014 IRM Rate Generator Models that are being filed with these interrogatory responses and confirms that there is no impact to the proposed rates or rate riders, as distribution revenue is not used as an allocation basis for either the rates or rate riders in this application.

Interrogatory #4

Ref: Rate Generator Model – Peninsula West, Tab 11 “Proposed Rates”

Ref: Rate Generator Model – Niagara Falls, Tab 11 “Proposed Rates”

Board staff notes that NPEI has requested a two year disposition period to clear its Group 1 deferral and variance accounts. Board staff notes that for all rate classes, tab 11 of the model shows an effective until date of April 28, 2016. Board staff notes that, if approved as filed, this should read April 30, 2016.

Please confirm if NPEI agrees, and Board staff will make the necessary adjustments to the model and final tariff.

Response:

NPEI agrees with Board Staff that the rate riders, as proposed, should be effective until April 30, 2016, not April 28, 2016.

NPEI notes that the date of April 28, 2016 as originally filed was calculated by the 2014 IRM Rate Generator model once NPEI entered a proposed disposition period of 2 years in Tab 8 “Calculation of Def-Var RR”.

NPEI requests that Board Staff make the necessary adjustments to the 2014 IRM Rate Generator Models, as NPEI is not able to edit some of the cells in the Excel models that are displaying the incorrect date.

As indicated above, NPEI is submitting revised 2014 IRM Rate Generator Models for both the Niagara Falls and Peninsula West service areas which reflect the changes explained in the responses to Interrogatories #2 and #3.

As further noted, none of the revisions have any effect on NPEI's proposed rates or rate riders as requested to be effective May 1, 2014.

A pdf version of the Revised Rate Generator Model for the Niagara Falls service area has been included as Appendix H to these interrogatory responses.

A pdf version of the Revised Rate Generator Model for the Peninsula West service area has been included as Appendix G to these interrogatory responses.

All of which is respectfully submitted.

Appendix A

**A section of Exhibit 9
from NPEI's 2011 COS Application
EB-2010-0138**

1 **Disposition of Deferral and Variance Accounts**

2 In the EDDVAR Report (EB-2008-0046), the Board indicates that “at the time of
3 rebasing, all Account balances should be reviewed and disposed of unless otherwise
4 justified by the distributor or as required by a specific Board decision or guideline.”

5 NPEI is proposing to dispose of the December 31, 2009 balances in the following
6 accounts, as well as projected interest to April 2011, where applicable:

7 Group 1:

- 8 • 1550 Low Voltage Account
- 9 • 1580 RSVA Wholesale Market Services Charge Account
- 10 • 1584 RSVA Retail Transmission Network Charges Account
- 11 • 1586 RSVA Retail Transmission Connection Charge Account
- 12 • 1588 RSVA Power (including Global Adjustment sub-account)

13 Group 2:

- 14 • 1508 Other Regulatory Assets – Sub-account Incremental Capital Charges
- 15 • 1518 RCVA Retail Account
- 16 • 1548 RCVA Service Transaction Account
- 17 • 1565 CDM Expenditures and Recovery Account
- 18 • 1566 CDM Contra Account
- 19 • 1582 Onetime Wholesale Market Service Account

20
21 The balances proposed for disposition include Group 1 account balances of (\$915,526)
22 and Group 2 balances of \$818,624, for a total of (\$96,902), as set out in Table 9-3
23 below:

24

25

26

1

Table 9-3 Balances Proposed for Disposition

Account Description	Account Number	Principal Balance as at Dec 2009	Interest Balance as at Dec 2009	Projected Interest to Dec 2010	Projected Interest to April 2011	Total for Disposition
Group 1 Accounts						
Low Voltage Account	1550	(465,376)	(1,251)	(3,711)	(1,862)	(472,199)
RSVA Wholesale Market Service Charge Account	1580	(422,914)	(44,579)	(3,373)	(1,692)	(472,557)
RSVA Retail Transmission Network Charges Account	1584	161,644	(11,604)	1,289	647	151,976
RSVA Retail Transmission Connection Charge Account	1586	(409,712)	(9,851)	(3,267)	(1,639)	(424,470)
RSVA Power (excluding Global Adjustment) Account	1588	(848,384)	7,875	(6,766)	(3,394)	(850,669)
RSVA Power - Sub-Account - Global Adjustment Account	1588	1,135,692	3,101	9,057	4,543	1,152,393
Group 1 Accounts Total		(849,050)	(56,308)	(6,771)	(3,396)	(915,526)
Group 2 Accounts						
Other Regulatory Assets Account- Sub-Account - HONI Incremental Capital	1508	4,141	7	33	17	4,198
Retail Cost Variance Account - Retail	1518	463,917				463,917
Retail Cost Variance Account - STR	1548	343,178				343,178
CDM Expenditures and Recoveries Account	1565	(744,666)				(744,666)
CDM Contra Account	1566	744,666				744,666
RSVA - One-time Wholesale Market Service	1582	5,905	1,355	47	24	7,330
Group 2 Accounts Total		817,142	1,362	80	40	818,624
Deferral and Variance Accounts Total		(31,908)	(54,947)	(6,691)	(3,356)	(96,902)

2

Appendix B

**A section of the Partial Settlement Agreement
from NPEI's 2011 COS Application**

EB-2010-0138

9. DEFERRAL AND VARIANCE ACCOUNTS (Exhibit 9)

9.1 Are the balances in the Deferral and Variance Accounts appropriate?

Status: **Complete Settlement**

Supporting Parties: Niagara Peninsula, Energy Probe, SEC, VECC

Evidence: Exhibit 9

Interrogatory responses OEB Staff IR # 4(d) – (g), 24, 25

Interrogatory responses VECC IR # 17, 19

For the purposes of obtaining complete settlement of all of the issues in this proceeding except two, the Parties accept the balances in Niagara Peninsula Energy's Deferral and Variance Accounts.

9.2 Are the methods of disposition of the Deferral and Variance Accounts appropriate?

Status: **Complete Settlement**
Supporting Parties: Niagara Peninsula Energy, Energy Probe, SEC, VECC
Evidence: Exhibit 9
Interrogatory responses VECC IR # 17, 18

For the purposes of obtaining complete settlement of all of the issues in this proceeding except two, the Parties agree that the methods of disposition of the Deferral and Variance Accounts are appropriate with the exception of the disposition of the additional charges from HONI for sub-transmission service in account 1508. Niagara Peninsula Energy disposed of this balance in the amount of \$4,198 using the distribution revenues. As per VECC IR #18c, Niagara Peninsula Energy will dispose of the balance in Account 1508 using the allocated Low Voltage Revenues per rate class. The Parties agree that all other Deferral and Variance Accounts will be recovered from or rebated to customers as proposed by Niagara Peninsula Energy in the Application and updated for the updated load forecast described in section 3.1. See Appendix (O)

Appendix C

**A section of the Board's Decision on Partial Settlement
and Procedural Order No. 3**

from NPEI's 2011 COS Application

EB-2010-0138

requested an opportunity to make written submissions on this issue in the event that the Board were to reject this proposed increase.

THE UNSETTLED ISSUES

As previously noted, the unsettled issues are the cost of long term debt, and the effective date of the new distribution rates.

In Procedural Order No. 2, the Board required the Parties to indicate whether any unsettled issues be dealt with by way of an oral or written hearing. The Parties have agreed that the unsettled issues should be dealt with by way of written submissions.

FINDINGS

The Board commends the Parties for reaching a settlement on most issues in this proceeding. The Board accepts the Partial Agreement as filed on May 4, 2010 except for the increase in the Monthly Variable Retail Service Charge.

The Board notes that the current approved Monthly Variable Charge of \$0.50 per customer per month was set in March 2001 in the Electricity Distribution Rate Handbook, and that Niagara Peninsula did not request any changes to this charge in its application. Further, the Board notes that section 4.2(b) of the Retail Settlement Code requires that a distributor enter into a Service Agreement with each licensed retailer. While the Board recognizes that the parties to this proceeding have agreed that a Monthly Variable Retail Service Charge of \$1.56 would be appropriate the Board can not approve the amount as notice was not provided to affected parties, specifically retailers, as required by the Retail Settlement Code. The Board encourages Niagara to ensure notice is provided to retailers, before seeking Board approval, in order to revise the amount of the Monthly Variable Retail Service Charge to more closely reflect the actual costs of providing services.

Therefore, the Board finds that the Monthly Variable Retail Service Charge shall remain unchanged at \$0.50 per customer per month where applicable. The Board does not require submissions from the parties on this point.

On the matter of the two unsettled issues, the Board will hear submissions and intends to do so by way of written submissions.

Appendix D

**A section of the Manager's Summary
from NPEI's 2012 IRM Application
EB-2011-0185**

1 **DEFERRAL AND VARIANCE ACCOUNT RATE RIDER**

2
 3 The Report of the Board on Electricity Distributor’s Deferral and Variance Account Review
 4 Initiative Report (the “EDDVAR Report”) requires that during the IRM plan term, the Group 1
 5 audited account balances will be reviewed and disposed of if the preset disposition threshold
 6 of \$0.001/kWh (debit or credit) is exceeded. Table 5 below calculates NPEI’s threshold test.

7
 8 **Table 5: Deferral and Variance Review Threshold test**

Rate Class	Metered kWh
Residential	462,790,265
General Service Less Than 50 kW	122,331,880
General Service 50 to 4,999 kW	628,090,148
Unmetered Scattered Load	2,335,428
Sentinel Lighting	292,817
Street Lighting	7,467,591
Total	1,223,308,129
Group 1 Accounts Total	(3,266,676)
Threshold Test ³	(0.00267)
Preset Threshold	\$0.001/kWh

9
 10
 11 Upon completion of the 2012 IRM Deferral and Variance Account Sheets 9 and 10 of the
 12 2012 IRM Rate Generator Model NPEI has determined that the threshold has been met for
 13 the balances that have accumulated in 2010 since the last disposition of balances and seeks
 14 approval for disposition of the balances over a 4 year period. Note Accounts 1521 and 1562
 15 are excluded from the threshold test.

16
 17 NPEI’s 2011 cost of service application included the disposition of Group 1 deferral and
 18 variance account balances as of December 31, 2009 and the disposition of Group 2 deferral
 19 and variance account balances as of December 31, 2009. As per the instructions on Sheet 9
 20 of the 2012 IRM Rate Generator Model, NPEI’s starting point for entries in the 2012 DVA
 21 schedule was column AV for principal balances and column BA for interest balances.

1 The account balances subject to review at this time are the Group 1 deferral and variance
 2 account balances as of December 31, 2010 and the disposition amounts for accounts 1521
 3 and 1562 adjusted for carrying charges up to April 30, 2012. The following Table 6 shows the
 4 account balances which are being considered for disposition. These were calculated, on an
 5 account by account basis, using the audited account balance as at December 31, 2010 with
 6 interest accrued to April 30, 2012. Details of the calculation can be found on Sheets 9 and
 7 10 of the 2012 IRM3 Rate Generator Model (Appendix D-1 and D-2)

8
 9 **Table 6: Deferral and Variance Account Balances**

10 **Niagara Falls Service Area**

Account Description	Account No.	2010 Principal Balance	2010 Carrying Charge Balance	2010 Year End Balance	2011 Projected Carrying Charges	Total for Disposition
Group 1 Accounts						
LV Variance Account	1550	(426,042)	(264)	(426,306)	(8,350)	(434,656)
RSVA - Wholesale Market Service Charge	1580	(1,376,531)	(4,638)	(1,381,169)	(26,979)	(1,408,148)
RSVA - Retail Transmission Network Charge	1584	1,026,338	2,844	1,029,182	20,116	1,049,298
RSVA - Retail Transmission Connection Charge	1586	(866,721)	(5,798)	(872,519)	(16,987)	(889,506)
RSVA - Power (excluding Global Adjustment)	1588	(892,708)	647	(892,061)	(17,497)	(909,558)
RSVA - Power - Sub-Account - Global Adjustment	1588	(659,712)	(1,464)	(661,176)	(12,930)	(674,106)
Total Group 1 Account Balances		(3,195,376)	(8,673)	(3,204,049)	(62,627)	(3,266,676)
Other Accounts						
Special Purpose Charge Assessment Variance Account	1521	(54,331)	2,116	(52,215)	(45)	(52,260)
Deferred Payments in Lieu of Taxes	1562	(2,444,494)	(464,112)	(2,908,606)	(47,912)	(2,956,518)
Total Other Accounts		(2,498,825)	(461,996)	(2,960,821)	(47,957)	(3,008,778)
Total		(5,694,201)	(470,669)	(6,164,870)	(110,584)	(6,275,454)

(a) (c) (b) (a)+(b)
 Total Interest
 (8614)
 (31,617)
 22,160
 (22,785)
 (16,850)
 (14,394)

11 Note the Deferred Payment in Lieu of Taxes per Table 6 is the updated amount adjusted for in the updated SIMPIL models as well as
 12 the updated carrying charges.

Peninsula West Service Area

Account Description	Account No.	2010 Principal Balance	2010 Carrying Charge Balance	2010 Year End Balance	2011 Projected Carrying Charges	Total for Disposition
Group 1 Accounts						
LV Variance Account	1550	(426,042)	(264)	(426,306)	(8,350)	(434,656)
RSVA - Wholesale Market Service Charge	1580	(1,376,531)	(4,638)	(1,381,169)	(26,979)	(1,408,148)
RSVA - Retail Transmission Network Charge	1584	1,026,338	2,844	1,029,182	20,116	1,049,298
RSVA - Retail Transmission Connection Charge	1586	(866,721)	(5,798)	(872,519)	(16,987)	(889,506)
RSVA - Power (excluding Global Adjustment)	1588	(892,708)	647	(892,061)	(17,497)	(909,558)
RSVA - Power - Sub-Account - Global Adjustment	1588	(659,712)	(1,464)	(661,176)	(12,930)	(674,106)
Total Group 1 Account Balances		(3,195,376)	(8,673)	(3,204,049)	(62,627)	(3,266,676)
Other Accounts						
Special Purpose Charge Assessment Variance Account	1521	(54,331)	2,116	(52,215)	(45)	(52,260)
Deferred Payments in Lieu of Taxes	1562	422,155	102,500	524,655	8,274	532,929
Total Other Accounts		367,824	104,616	472,440	8,229	480,669
Total		(2,827,552)	95,943	(2,731,609)	(54,398)	(2,786,007)

13 Note the Deferred Payment in Lieu of Taxes per Table 6 is the updated amount adjusted for in the updated SIMPIL models as well as
 the updated carrying charges.

Appendix E

**A section of the Decision and Order
from NPEI's 2012 IRM Application
EB-2011-0185**

Review and Disposition of Group 1 Deferral and Variance Accounts

The *Report of the Board on Electricity Distributors' Deferral and Variance Account Review Report* (the "EDDVAR Report") provides that, during the IRM plan term, the distributor's Group 1 account balances will be reviewed and disposed if the preset disposition threshold of \$0.001 per kWh (debit or credit) is exceeded. The onus is on the distributor to justify why any account balance in excess of the threshold should not be disposed.

NPEI's 2010 actual year-end total balance for Group 1 Accounts including interest projected to April 30, 2012 is a credit of \$3,266,677. NPEI proposed to dispose of the balances over a four-year period.

In its submission, Board staff noted that the principal amounts to be disposed as of December 31, 2010 reconcile with the amounts reported as part of the *Reporting and Record-keeping Requirements* ("RRR"). Board staff submitted that the amounts should be disposed on a final basis.

With respect to the disposition period, Board staff submitted that the application is not consistent with the guidelines outlined in the EDDVAR Report with respect to the default disposition period (one year) for Group 1 accounts. Board staff also noted that while some volatility in electricity bills may result from adopting a shorter disposition period, using a disposition period as long as four years would contribute to intergenerational inequity. Further, Board staff expressed the view that the Board should strike a balance between reducing intergenerational inequity and mitigating rate volatility. Board staff recommended that a two-year disposition period be adopted for all of NPEI's Group 1 account balances.

NPEI did not file a reply submission.

The Board approves, on a final basis, the disposition of a credit balance of \$3,266,677 as of December 31, 2010, including interest as of April 30, 2012. The Board also finds that a two-year disposition period represents a better balance between reducing intergenerational inequity and mitigating rate volatility than the four-year disposition period sought by NPEI.

This is the 2010 year end balance including interest, per column (a) of Table 6 in Appendix D.

The table below identifies the principal and interest amounts approved for disposition for Group 1 Accounts.

This is 2011 projected interest, per column (b) of Table 6 in Appendix D.

Table 2

Account Name	Account Number	Principal Balance A	Interest Balance B	Total Claim C = A + B
LV Variance Account	1550	-426,306	-8,350	-434,656
RSVA - Wholesale Market Service Charge	1580	-1,381,169	-26,979	-1,408,148
RSVA - Retail Transmission Network Charge	1584	1,029,182	20,116	1,049,298
RSVA - Retail Transmission Connection Charge	1586	-872,519	-16,987	-889,506
RSVA - Power (excluding Global Adjustment)	1588	-892,061	-17,497	-909,558
RSVA - Power – Global Adjustment Sub-Account	1588	-661,176	-12,930	-674,106
Recovery of Regulatory Asset Balances	1590			
Disposition and Recovery of Regulatory Balances (2008)	1595			-
Disposition and Recovery of Regulatory Balances (2009)	1595			-
Group 1 Total				-\$3,266,677

For accounting and reporting purposes, the respective balance of each Group 1 account approved for disposition shall be transferred to the applicable principal and interest carrying charge sub-accounts of Account 1595 by June 30, 2012 pursuant to the requirements specified in Article 220, Account Descriptions, of the *Accounting Procedures Handbook for Electricity Distributors*. The date of the journal entry to transfer the approved account balances to the sub-accounts of Account 1595 is the date on which disposition of the balances are effective in rates, which generally is the start of the rate year (e.g. May 1), and this entry should be completed on a timely basis to ensure that these adjustments are included in the June 30, 2012 (Quarter 3) RRR data reported.

Appendix F

**A section of the Draft Rate Order
from NPEI's 2011 COS Application
EB-2010-0138**

*Filed in original
 2014 IRM Rate Generator
 Models*

*Filed in revised
 2014 IRM Rate
 Generator
 Models*

Cost Allocation Based Calculations

Class	Revenue Requirement - 2011 Cost Allocation Model	2011 Base Revenue Allocated based on Proportion of Revenue at Existing Rates	Miscellaneous Revenue Allocated from 2011 Cost Allocation Model	Total Revenue	Revenue Cost Ratio	Check Revenue Cost Ratios from 2011 Cost Allocation Model	Proposed Revenue to Cost Ratio	Proposed Revenue	Miscellaneous Revenue	Proposed Base Revenue
Residential	20,499,993	15,743,932	1,346,572	17,090,504	83.4%	83.4%	85.0%	17,424,994	1,346,572	16,078,423
GS < 50 kW	3,518,788	3,563,569	274,930	3,838,499	109.1%	109.1%	109.1%	3,838,499	274,930	3,563,569
GS >50	6,313,488	9,467,683	333,440	9,801,122	155.2%	155.2%	147.9791%	9,342,642	333,440	9,009,202
Large Use	0	0	0	0	0.0%	0.0%	0.0%	0	0	0
Sentinel Lights	141,424	6,675	1,778	10,454	7.4%	7.4%	38.7%	54,725	1,778	52,947
Street Lighting	365,037	93,091	2,998	96,089	26.3%	26.3%	48.2%	175,807	2,998	172,809
USL	137,037	137,071	2,029	139,099	101.5%	101.5%	101.5%	139,099	2,029	137,071
TOTAL	30,975,768	29,014,020	1,961,747	30,975,767	100.0%	100.0%		30,975,767	1,961,747	29,014,020

Distribution Rate Allocation Between Fixed & Variable Rates For 2011 Test Year

Customer Class	Total Net Rev. Requirement	Rev Requirement %	Proposed Fixed Rate	Resulting Variable Rate	Total Fixed Revenue	Total Variable Revenue	Transformer Allowance	Gross Distribution Revenue	LV & Wheeling Charges	Total
Residential	16,078,423	55.42%	15.62	\$0.0157	\$ 8,791,085	\$ 7,287,338		16,078,423	212,506	16,290,928
GS < 50 kW	3,563,569	12.28%	36.77	\$0.0134	\$ 1,920,401	\$ 1,643,168		3,563,569	49,151	3,612,720
GS >50	9,009,202	31.05%	177.00	\$4.1794	\$ 1,801,840	\$ 7,207,362	\$ 392,476	9,401,678	289,496	9,691,174
Large Use	0	0.00%	0.00	\$0.0000	\$ -	\$ -		0	0	0
Sentinel Lights	52,947	0.18%	6.85	\$8.5542	\$ 46,027	\$ 6,920		52,947	108	53,055
Street Lighting	172,809	0.60%	0.76	\$2.9760	\$ 112,969	\$ 59,840		172,809	2,459	175,268
USL	137,071	0.47%	19.00	\$0.0133	\$ 106,053	\$ 31,018		137,071	961	138,031
TOTAL	29,014,020	100.00%			\$ 12,778,374	\$ 16,235,646	\$ 392,476	\$ 29,406,496	\$ 554,881	\$ 29,961,177
									Forecast Fixed/Variable Ratios	100.000%
										55.211%
										1.3355%

Appendix G

Revised Rate Generator Model Niagara Falls service area



Incentive Regulation Model for 2014 Filers

Version 2.3

Utility Name

Service Territory

Assigned EB Number

Name of Contact and Title

Phone Number

Email Address

We are applying for rates effective

Rate-Setting Method

Please indicate in which Rate Year the Group 1
accounts were last cleared¹

Notes

Pale green cells represent input cells.

Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

White cells contain fixed values, automatically generated values or formulae.

Note:

1. Rate year of application

.....
person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Incentive Regulation Model for 2014 Filers

Niagara Peninsula Energy Inc. - Niagara Falls Service Area

1. Information Sheet
2. Table of Contents
3. Rate Class Selection
4. Current Tariff Schedule
5. 2014 Continuity Schedule
6. Billing Det. for Def-Var
7. Cost Allocation for Def-Var
8. Calculation of Def-Var RR
9. Rev2Cost_GDPIPI
10. Other Charges & LF
11. Proposed Rates
12. Summary Sheet
13. Final Tariff Schedule
14. Bill Impacts



Incentive Regulation Model for 2014 Filers

Niagara Peninsula Energy Inc. - Niagara Falls Service Area

Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges, including the MicroFit Class.

How many classes are listed on your most recent Board-Approved Tariff of Rates and Charges?

7

Select Your Rate Classes from the **Blue Cells** below. Please ensure that a rate class is assigned to **each shaded cell**.

Rate Class Classification

1	RESIDENTIAL
2	GENERAL SERVICE LESS THAN 50 KW
3	GENERAL SERVICE 50 TO 4,999 KW
4	UNMETERED SCATTERED LOAD
5	SENTINEL LIGHTING
6	STREET LIGHTING
7	microFIT



Incentive Regulation Model for 2014 Filers

Niagara Peninsula Energy Inc. - Niagara Falls

For each class, Applicants are required to copy and paste the class descriptions (located directly under the class name) and the description of the applicability of those rates (description is found under the class name and directly under the word "APPLICATION"). By using the drop-down lists located under the column labeled "Rate Description", please select the descriptions of the rates and charges that **BEST MATCHES** the descriptions on your most recent Board-Approved Tariff of Rates and Charges. If the description is not found in the drop-down list, please enter the description in the green cells under the correct class exactly as it appears on the tariff. Please do not enter more than one "Service Charge" for each class for which a base monthly fixed charge applies.

Niagara Peninsula Energy Inc. TARIFF OF RATES AND CHARGES

RESIDENTIAL Service Classification

This class pertains to customers residing in detached, semi-detached or duplex dwelling units, where energy is supplied single-phase, 3 wire, 60 hertz, having a nominal voltage of 120/240 volts. Large residential services will include all services from 201 amp. up to and including 400 amp., 120/240 volt, single phase, three wire. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component **(If applicable, Effective Date MUST be included in rate description)**

Service Charge	\$	15.84
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0159
Low Voltage Service Rate	\$/kWh	0.0005
Rate Rider for Disposition of Deferral/Variance Accounts (2012) - effective until April 30, 2014	\$/kWh	(0.0011)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.2500

SENTINEL LIGHTING Service Classification

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge	\$	12.69
Distribution Volumetric Rate	\$/kW	15.8336
Low Voltage Service Rate	\$/kW	0.1330
Rate Rider for Disposition of Deferral/Variance Accounts (2012) - effective until April 30, 2014	\$/kW	(0.3913)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) - effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	(0.1928)
Rate Rider for Disposition of Deferred PILs Variance Account 1562 - effective until April 30, 2014	\$/kW	(1.3281)
Rate Rider for Application of Tax Change - effective until April 30, 2014	\$/kW	(0.2235)
Retail Transmission Rate - Network Service Rate	\$/kW	1.8886
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.3174



Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2014 DVA schedule below will be the balance sheet date as per your GL for which you received approval. For example, if in the 2013 EDR process (CoS or IRM) you received approval for the December 31, 2011 balances, the starting point for your entries below should be the adjustment column BQ for principal and column BV for interest. This will allow for the correct starting point for the 2012 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	2010		2011								Opening Principal Amounts as of Jan-1-12	Transactions Debit / (Credit) during 2012 excluding interest and adjustments 2		
		Closing Principal Balance as of Dec-31-10	Closing Interest Amounts as of Dec-31-10	Opening Principal Amounts as of Jan-1-11	Transactions Debit / (Credit) during 2011 excluding interest and adjustments 2	Board-Approved Disposition during 2011	Adjustments during 2011 - other 1	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011			Adjustments during 2011 - other 2	Closing Interest Amounts as of Dec-31-11
Group 1 Accounts															
LV Variance Account	1550	(891,418)	(7,086)	(891,418)	(129,408)	(465,376)	(555,450)	(7,086)	(6,489)	(6,824)		(6,751)	(555,450)	5,976	
RSVA - Wholesale Market Service Charge	1580	(1,799,445)	(54,281)	(1,799,445)	(1,470,817)	(422,914)	(2,847,348)	(54,281)	(26,138)	(49,644)		(30,775)	(2,847,348)	(1,693,905)	
RSVA - Retail Transmission Network Charge	1584	1,187,982	(6,824)	1,187,982	495,520	161,644	1,521,858	(6,824)	18,106	(9,668)		20,950	1,521,858	380,323	
RSVA - Retail Transmission Connection Charge	1586	(1,276,433)	(20,556)	(1,276,433)	317,671	(409,712)	(549,050)	(20,556)	(15,240)	(14,757)		(21,039)	(549,050)	332,472	
RSVA - Power (excluding Global Adjustment)	1588	(1,741,092)	(1,638)	(1,741,092)	(3,078,479)	(848,384)	(3,971,187)	(1,638)	(41,787)	(2,284)		(41,141)	(3,971,187)	(1,640,799)	
RSVA - Global Adjustment	1589	475,980	15,237	475,980	3,466,656	1,135,692	2,806,944	15,237	12,366	16,701		10,902	2,806,944	214,684	
Recovery of Regulatory Asset Balances	1590			0			0	0				0	0	0	
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁵	1595	0	0	0	0	0	0	0	0	0		0	0	0	
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1595			0			0	0		0		0	0	0	
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁵	1595	(7,027,633)	1,823,691	(7,027,633)	3,983,690		(3,043,943)	1,823,691	(85,289)	0		1,738,402	(3,043,943)	1,267,373	
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁵	1595			0	(9,105)	31,908	(41,013)	0	(278)	64,994		(65,272)	(41,013)	(2,757)	
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		(11,072,059)	1,748,543	(11,072,059)	3,575,728	(817,142)	0	(6,679,189)	1,748,543	(144,749)	(1,482)	0	1,605,276	(6,679,189)	(1,136,034)
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		(11,548,039)	1,733,306	(11,548,039)	109,072	(1,952,834)	0	(9,486,133)	1,733,306	(157,115)	(18,183)	0	1,594,374	(9,486,133)	(1,350,718)
RSVA - Global Adjustment	1589	475,980	15,237	475,980	3,466,656	1,135,692	0	2,806,944	15,237	12,366	16,701	0	10,902	2,806,944	214,684
Deferred Payments in Lieu of Taxes	1562	(3,680,947)	(699,420)	(3,680,947)			1,401,424	(2,279,523)	(699,420)	(59,648)		313,020	(446,048)	(2,279,523)	
Total of Group 1 and Account 1562		(14,753,006)	1,049,123	(14,753,006)	3,575,728	(817,142)	1,401,424	(8,958,712)	1,049,123	(204,397)	(1,482)	313,020	1,159,228	(8,958,712)	(1,136,034)
Special Purpose Charge Assessment Variance Account⁴	1521														
LRAM Variance Account⁶	1568						0					0	0		
Total including Accounts 1562 and 1568		(14,753,006)	1,049,123	(14,753,006)	3,575,728	(817,142)	1,401,424	(8,958,712)	1,049,123	(204,397)	(1,482)	313,020	1,159,228	(8,958,712)	(1,136,034)

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

¹ Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentation.

² For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

³ If the LDC's 2013 rate year begins January 1, 2014, the projected interest is recorded from January 1, 2013 to December 31, 2013 on the December 31, 2012 balance adjusted for the disposed balances approved by the Board in the 2013 rate decision. If the LDC's 2014 rate year begins May 1, 2014 the projected interest is recorded from January 1, 2013 to April 30, 2014 on the December 31, 2012 balance adjusted for the disposed balances approved by the Board in the 2013 rate decision.

⁴ Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

⁵ Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.



Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2014 DVA schedule below will be the balance sheet date as per your GL for which you received approval. For example, if in the 2013 EDR process (CoS or IRM) you received approval for the December 31, 2011 balances, the starting point for your entries below should be the adjustment column BQ for principal and column BV for interest. This will allow for the correct starting point for the 2012 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	2012										2013					
		Board-Approved Disposition during 2012	Other 1 Adjustments during Q1 2012	Other 1 Adjustments during Q2 2012	Other 1 Adjustments during Q3 2012	Other 1 Adjustments during Q4 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other 1	Closing Interest Amounts as of Dec-31-12	Principal Disposition during 2013 - instructed by Board	Interest Disposition during 2013 - instructed by Board	Closing Principal Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Closing Interest Balances as of Dec 31-12 Adjusted for Dispositions during 2013	
Group 1 Accounts																	
LV Variance Account	1550	(426,042)					(123,432)	(6,751)	(199)	(8,614)		1,664				(123,432)	1,664
RSVA - Wholesale Market Service Charge	1580	(1,376,531)					(3,164,722)	(30,775)	(30,804)	(31,616)		(29,963)				(3,164,722)	(29,963)
RSVA - Retail Transmission Network Charge	1564	1,026,338					876,443	20,950	12,487	22,960		10,477				876,443	10,477
RSVA - Retail Transmission Connection Charge	1586	(666,721)					650,143	(21,039)	(2,597)	(22,786)		(850)				650,143	(850)
RSVA - Power (excluding Global Adjustment)	1588	(892,708)					(4,719,278)	(41,141)	(80,233)	(16,850)		(104,524)				(4,719,278)	(104,524)
RSVA - Global Adjustment	1589	(659,712)					3,681,340	10,902	17,487	(14,395)		42,784				3,681,340	42,784
Recovery of Regulatory Asset Balances	1590						0	0				0				0	0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁵	1595						0	0	0			0				0	0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1595						0	0				0				0	0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁵	1595						(1,776,570)	1,738,402	(43,151)			1,695,251				(1,776,570)	1,695,251
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁵	1595						(43,770)	(65,272)	867			(64,405)				(43,770)	(64,405)
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		(3,195,376)	0	0	0	0	(4,619,847)	1,605,276	(126,143)	(71,301)	0	1,550,434	0	0	(4,619,847)	1,550,434	
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		(2,535,664)	0	0	0	0	(8,301,187)	1,594,374	(143,630)	(56,906)	0	1,507,650	0	0	(8,301,187)	1,507,650	
RSVA - Global Adjustment	1589	(659,712)	0	0	0	0	3,681,340	10,902	17,487	(14,395)	0	42,784	0	0	3,681,340	42,784	
Deferred Payments in Lieu of Taxes	1562	(2,279,523)					0	(446,048)		(446,048)		0			0	0	
Total of Group 1 and Account 1562		(5,474,899)	0	0	0	0	(4,619,847)	1,159,228	(126,143)	(517,349)	0	1,550,434	0	0	(4,619,847)	1,550,434	
Special Purpose Charge Assessment Variance Account⁴	1521																
LRAM Variance Account⁶	1568						0	0				0			0	0	
Total including Accounts 1562 and 1568		(5,474,899)	0	0	0	0	(4,619,847)	1,159,228	(126,143)	(517,349)	0	1,550,434	0	0	(4,619,847)	1,550,434	

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

If the LDC's 2013 rate year begins January 1, 2014, the projected interest is recorded from January 1, 2013 to December 31, 2013 on the December 31, 2012 balance adjusted for the disposed balances approved by the Board in the 2013 rate decision. If the LDC's 2014 rate year begins May 1, 2014 the projected interest is recorded from January 1, 2013 to April 30, 2014 on the December 31, 2012 balance adjusted for the disposed balances approved by the Board in the 2013 rate decision.

Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.



Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2014 DVA schedule below will be the balance sheet date as per your GIL for which you received approval. For example, if in the 2013 EDR process (CoS or RM) you received approval for the December 31, 2011 balances, the starting point for your entries below should be the adjustment column BQ for principal and column BV for interest. This will allow for the correct starting point for the 2012 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	Projected Interest on Dec-31-12 Balances			2.1.7 RRR	Variance RRR vs. 2012 Balance (Principal + Interest)
		Projected Interest from Jan 1, 2013 to December 31, 2013 on Dec 31 -12 balance adjusted for disposition during 2013 ³	Projected Interest from January 1, 2013 to April 30, 2013 on Dec 31 - 12 balance adjusted for disposition during 2013 ³	Total Claim	As of Dec 31-12	
Group 1 Accounts						
LV Variance Account	1550	(1,814)	(605)	(124,188)	(121,768)	0
RSVA - Wholesale Market Service Charge	1580	(46,521)	(15,507)	(3,256,713)	(3,194,685)	0
RSVA - Retail Transmission Network Charge	1504	12,884	4,295	904,098	896,920	0
RSVA - Retail Transmission Connection Charge	1586	9,557	3,186	662,036	649,293	(0)
RSVA - Power (excluding Global Adjustment)	1588	(68,373)	(23,124)	(4,916,299)	(4,823,802)	(0)
RSVA - Global Adjustment	1589	54,116	18,039	3,796,279	3,724,125	0
Recovery of Regulatory Asset Balances	1590	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁵	1595	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1595	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁵	1595	(13,058)	(8,705)	(103,082)	(81,319)	0
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁵	1595	(322)	(214)	(108,712)	(108,176)	(0)
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		(54,532)	(22,637)	(3,146,582)	(3,069,412)	(0)
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		(108,648)	(40,676)	(6,942,860)	(6,793,537)	(1)
RSVA - Global Adjustment	1589	54,116	18,039	3,796,279	3,724,125	0
Deferred Payments in Lieu of Taxes	1562	0	0	0	0	0
Total of Group 1 and Account 1562		(54,532)	(22,637)	(3,146,582)	(3,069,412)	(0)
Special Purpose Charge Assessment Variance Account⁴	1521					
LRAM Variance Account⁶	1568			0		0
Total including Accounts 1562 and 1568		(54,532)	(22,637)	(3,146,582)	(3,069,412)	(0)

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentation.

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

If the LDC's 2013 rate year begins January 1, 2014, the projected interest is recorded from January 1, 2013 to December 31, 2013 on the December 31, 2012 balance adjusted for the disposed balances approved by the Board in the 2013 rate decision. If the LDC's 2014 rate year begins May 1, 2014 the projected interest is recorded from January 1, 2013 to April 30, 2014 on the December 31, 2012 balance adjusted for the disposed balances approved by the Board in the 2013 rate decision.

Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.



Incentive Regulation Model for 2014 Filers

Niagara Peninsula Energy Inc. - Niagara

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not enter data for the MicroFit class.

Rate Class	Unit	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue ¹	1590 Recovery Share Proportion*	1595 Recovery Share Proportion (2008) ²	1595 Recovery Share Proportion (2009) ²	1595 Recovery Share Proportion (2010) ²	1595 Recovery Share Proportion (2011) ²	1568 LRAM Variance Account Class Allocation (\$ amounts)
RESIDENTIAL	\$/kWh	462,790,265		71,338,420	0	15,743,932				41.15%	64.22%	
GENERAL SERVICE LESS THAN 50 KW	\$/kWh	122,331,880		19,756,401	0	3,563,569				13.27%	20.66%	
GENERAL SERVICE 50 TO 4,999 KW	\$/kW	628,090,148	1,818,411	539,407,131	1,561,661	9,467,683				44.66%	13.64%	
UNMETERED SCATTERED LOAD	\$/kWh	2,335,428		1,123,722	0	137,071				0.20%	0.20%	
SENTINEL LIGHTING	\$/kW	292,817	809	113,770	314	8,675				0.04%	0.05%	
STREET LIGHTING	\$/kW	7,467,591	20,107	897,746	2,417	93,091				0.68%	1.23%	
microFIT												
Total		1,223,308,129	1,839,327	632,637,190	1,564,393	29,014,021	0.00%	0.00%	0.00%	100.00%	100.00%	0
												Balance as per Sheet 5
												Variance
												0
												0

Threshold Test

Total Claim (including Account 1521, 1562 and 1568)

(\$3,146,582)

Total Claim for Threshold Test (All Group 1 Accounts)

(\$3,146,582)

Threshold Test (Total claim per kWh) ³

(0.0026)

¹ For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balances

² Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

³ The Threshold Test does not include the amount in 1521, 1562 nor 1568.



Incentive Regulation Model for 2014 Filers

Niagara Peninsula Energy Inc. - Niagara Falls

No input required. This worksheet allocates the deferral/variance account balances (Group 1, 1521, 1588 GA, 1562 and 1568) to the appropriate classes as per the EDDVAR Report dated July 31, 2009

Allocation of Group 1 Accounts (including Accounts 1521, 1562, 1568)

Rate Class	% of Total kWh	% of Total non-RPP kWh	% of Total Distribution Revenue	1550	1580	1584	1586	1588*	1588 GA	1590	1595 (2008)	1595 (2009)	1595 (2010)	1595 (2011)	1562
RESIDENTIAL	37.8%	11.3%	54.3%	(46,982)	(1,232,049)	342,030	250,455	(1,859,887)	428,082	0	0	0	(42,415)	(44,732)	0
GENERAL SERVICE LESS THAN 50 KW	10.0%	3.1%	12.3%	(12,419)	(325,674)	90,411	66,204	(491,634)	118,553	0	0	0	(13,683)	(14,430)	0
GENERAL SERVICE 50 TO 4,999 KW	51.3%	85.3%	32.6%	(63,762)	(1,672,113)	464,196	339,913	(2,524,204)	3,236,831	0	0	0	(46,036)	(48,550)	0
UNMETERED SCATTERED LOAD	0.2%	0.2%	0.5%	(237)	(6,217)	1,726	1,264	(9,386)	6,743	0	0	0	(204)	(216)	0
SENTINEL LIGHTING	0.0%	0.0%	0.0%	(30)	(780)	216	158	(1,177)	683	0	0	0	(42)	(44)	0
STREET LIGHTING	0.6%	0.1%	0.3%	(758)	(19,880)	5,519	4,041	(30,011)	5,387	0	0	0	(701)	(740)	0
microFIT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	100.0%	100.0%	100.0%	(124,188)	(3,256,713)	904,098	662,036	(4,916,299)	3,796,279	0	0	0	(103,082)	(108,712)	0

* RSVA - Power (Excluding Global Adjustment)



Incentive Regulation Model for 2014 Filers

Niagara Peninsula Energy Inc. - Niagara

Input required at cell C15 only. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account. Rate Riders will not be generated for the MicroFit class.

Please indicate the Rate Rider Recovery Period (in years)

2

Rate Class	Unit	Billed kWh	Billed kW	Balance of Accounts Allocated by kWh/kW (RPP) or Distribution	Deferral/Variance Account Rate Rider	Allocation of Balance in Account 1588 Global	Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider
RESIDENTIAL	\$/kWh	462,790,265		(2,633,580)	(0.0028)	428,082	71,338,420	0.0030
GENERAL SERVICE LESS THAN 50 KW	\$/kWh	122,331,880		(701,226)	(0.0029)	118,553	19,756,401	0.0030
GENERAL SERVICE 50 TO 4,999 KW	\$/kW	628,090,148	1,818,411	(3,550,556)	(0.9763)	3,236,831	1,561,661	1.0363
UNMETERED SCATTERED LOAD	\$/kWh	2,335,428		(13,270)	(0.0028)	6,743	1,123,722	0.0030
SENTINEL LIGHTING	\$/kW	292,817	809	(1,697)	(1.0490)	683	314	1.0860
STREET LIGHTING	\$/kW	7,467,591	20,107	(42,530)	(1.0576)	5,387	2,417	1.1143
microFIT								
Total		1,223,308,129	1,839,327	(6,942,860)		3,796,279	93,782,936	



Incentive Regulation Model for 2014 Filers

Niagara Peninsula Energy Inc. - Niagara

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E.
The Price Escalator has been set at the 2013 values and will be updated by Board staff. The Stretch Factor Value may be updated by Board staff.

Price Escalator	2.00%	Choose Stretch Factor Group	III
Productivity Factor	0.72%	Associated Stretch Factor Value	0.30%
Price Cap Index	0.98%		

Rate Class	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	DVR Adjustment from R/C Model	Price Cap Index to be Applied to MFC and DVR	Proposed MFC	Proposed Volumetric Charge
RESIDENTIAL	15.84		0.0159		0.98%	16.00	0.0161
GENERAL SERVICE LESS THAN 50 KW	37.27		0.0136		0.98%	37.64	0.0137
GENERAL SERVICE 50 TO 4,999 KW	177.10		4.1815		0.98%	178.84	4.2225
UNMETERED SCATTERED LOAD	19.26		0.0135		0.98%	19.45	0.0136
SENTINEL LIGHTING	12.69		15.8336		0.98%	12.81	15.9888
STREET LIGHTING	1.13		4.4040		0.98%	1.14	4.4472
microFIT	5.40					5.40	

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0560
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0454
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A

	0.00440

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.00440
Rural Rate Protection Charge	\$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

MICROFIT SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40



Incentive Regulation Model for 2014 Filers

Niagara Peninsula Energy Inc. - Niagara Falls Service Area

The following table provides applicants with a class to class comparison of current vs. proposed rates.

Current Rates			Proposed Rates		
Rate Description	Unit	Amount	Rate Description	Unit	Amount
RESIDENTIAL			RESIDENTIAL		
Service Charge	\$	15.84	Service Charge	\$	16.00
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79	Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.01590	Distribution Volumetric Rate	\$/kWh	0.01610
Low Voltage Service Rate	\$/kWh	0.00050	Low Voltage Service Rate	\$/kWh	0.00050
Rate Rider for Disposition of Deferral/Variance Accounts (2012) - effective until April 30, 2014	\$/kWh	(0.00110)	Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kWh	(0.00280)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) - effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh	(0.00050)	Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016 Applicable only for Non-RPP Customers	\$/kWh	0.00300
Rate Rider for Disposition of Deferred PILs Variance Account 1562 - effective until April 30, 2014	\$/kWh	(0.00340)	Retail Transmission Rate - Network Service Rate	\$/kWh	0.00690
Rate Rider for Application of Tax Change - effective until April 30, 2014	\$/kWh	(0.00010)	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00470
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00680	Rate Rider for Tax Change	\$/kWh	(0.00010)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00450	Wholesale Market Service Rate	\$/kWh	0.00440
Wholesale Market Service Rate	\$/kWh	0.00440	Rural Rate Protection Charge	\$/kWh	0.00120
Rural Rate Protection Charge	\$/kWh	0.00120	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			
GENERAL SERVICE LESS THAN 50 KW			GENERAL SERVICE LESS THAN 50 KW		
Service Charge	\$	37.27	Service Charge	\$	37.64
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79	Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.01360	Distribution Volumetric Rate	\$/kWh	0.01370
Low Voltage Service Rate	\$/kWh	0.00040	Low Voltage Service Rate	\$/kWh	0.00040
Rate Rider for Disposition of Deferral/Variance Accounts (2012) - effective until April 30, 2014	\$/kWh	(0.00110)	Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kWh	(0.00290)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) - effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh	(0.00050)	Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016 Applicable only for Non-RPP Customers	\$/kWh	0.00300
Rate Rider for Disposition of Deferred PILs Variance Account 1562 - effective until April 30, 2014	\$/kWh	(0.00300)	Retail Transmission Rate - Network Service Rate	\$/kWh	0.00630
Rate Rider for Application of Tax Change - effective until April 30, 2014	\$/kWh	(0.00010)	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00420
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00620	Rate Rider for Tax Change	\$/kWh	(0.00010)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00400	Wholesale Market Service Rate	\$/kWh	0.00440
Wholesale Market Service Rate	\$/kWh	0.00440	Rural Rate Protection Charge	\$/kWh	0.00120
Rural Rate Protection Charge	\$/kWh	0.00120	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			
GENERAL SERVICE 50 TO 4,999 KW			GENERAL SERVICE 50 TO 4,999 KW		
Service Charge	\$	177.10	Service Charge	\$	178.84
Distribution Volumetric Rate	\$/kW	4.18150	Distribution Volumetric Rate	\$/kW	4.22250
Low Voltage Service Rate	\$/kW	0.15920	Low Voltage Service Rate	\$/kW	0.15920
Rate Rider for Disposition of Deferral/Variance Accounts (2012) - effective until April 30, 2014	\$/kW	(0.37340)	Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kW	(0.97630)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) - effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	(0.18400)	Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016 Applicable only for Non-RPP Customers	\$/kW	1.03630
Rate Rider for Disposition of Deferred PILs Variance Account 1562 - effective until April 30, 2014	\$/kW	(0.44970)	Retail Transmission Rate - Network Service Rate	\$/kW	2.59990
Rate Rider for Application of Tax Change - effective until April 30, 2014	\$/kW	(0.01240)	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.65030
Retail Transmission Rate - Network Service Rate	\$/kW	2.55080	Rate Rider for Tax Change	\$/kW	(0.01780)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.57660	Wholesale Market Service Rate	\$/kWh	0.00440
Wholesale Market Service Rate	\$/kWh	0.00440	Rural Rate Protection Charge	\$/kWh	0.00120

Rural Rate Protection Charge	\$/kWh	0.00120	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			
UNMETERED SCATTERED LOAD			UNMETERED SCATTERED LOAD		
Service Charge	\$	19.26	Service Charge	\$	19.45
Distribution Volumetric Rate	\$/kWh	0.01350	Distribution Volumetric Rate	\$/kWh	0.01360
Low Voltage Service Rate	\$/kWh	0.00040	Low Voltage Service Rate	\$/kWh	0.00040
Rate Rider for Disposition of Deferral/Variance Accounts (2012) - effective until April 30, 2014	\$/kWh	(0.00110)	Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kWh	(0.00280)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) - effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh	(0.00050)	Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016 Applicable only for Non-RPP Customers	\$/kWh	0.00300
Rate Rider for Disposition of Deferred PILs Variance Account 1562 - effective until April 30, 2014	\$/kWh	(0.00750)	Retail Transmission Rate - Network Service Rate	\$/kWh	0.00630
Rate Rider for Application of Tax Change - effective until April 30, 2014	\$/kWh	(0.00010)	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00420
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00620	Rate Rider for Tax Change	\$/kWh	(0.00020)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00400	Wholesale Market Service Rate	\$/kWh	0.00440
Wholesale Market Service Rate	\$/kWh	0.00440	Rural Rate Protection Charge	\$/kWh	0.00120
Rural Rate Protection Charge	\$/kWh	0.00120	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			
SENTINEL LIGHTING			SENTINEL LIGHTING		
Service Charge	\$	12.69	Service Charge	\$	12.81
Distribution Volumetric Rate	\$/kW	15.83360	Distribution Volumetric Rate	\$/kW	15.98880
Low Voltage Service Rate	\$/kW	0.13300	Low Voltage Service Rate	\$/kW	0.13300
Rate Rider for Disposition of Deferral/Variance Accounts (2012) - effective until April 30, 2014	\$/kW	(0.39130)	Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kW	(1.04900)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) - effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	(0.19280)	Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016 Applicable only for Non-RPP Customers	\$/kW	1.08600
Rate Rider for Disposition of Deferred PILs Variance Account 1562 - effective until April 30, 2014	\$/kW	(1.32810)	Retail Transmission Rate - Network Service Rate	\$/kW	1.92500
Rate Rider for Application of Tax Change - effective until April 30, 2014	\$/kW	(0.22350)	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.37890
Retail Transmission Rate - Network Service Rate	\$/kW	1.88860	Rate Rider for Tax Change	\$/kW	(0.41680)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.31740	Wholesale Market Service Rate	\$/kWh	0.00440
Wholesale Market Service Rate	\$/kWh	0.00440	Rural Rate Protection Charge	\$/kWh	0.00120
Rural Rate Protection Charge	\$/kWh	0.00120	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			
STREET LIGHTING			STREET LIGHTING		
Service Charge	\$	1.13	Service Charge	\$	1.14
Distribution Volumetric Rate	\$/kW	4.40400	Distribution Volumetric Rate	\$/kW	4.44720
Low Voltage Service Rate	\$/kW	0.12230	Low Voltage Service Rate	\$/kW	0.12230
Rate Rider for Disposition of Deferral/Variance Accounts (2012) - effective until April 30, 2014	\$/kW	(0.40150)	Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kW	(1.05760)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) - effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	(0.19790)	Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016 Applicable only for Non-RPP Customers	\$/kW	1.11430
Rate Rider for Disposition of Deferred PILs Variance Account 1562 - effective until April 30, 2014	\$/kW	(0.42290)	Retail Transmission Rate - Network Service Rate	\$/kW	1.96550
Rate Rider for Application of Tax Change - effective until April 30, 2014	\$/kW	(0.02550)	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.26790
Retail Transmission Rate - Network Service Rate	\$/kW	1.92840	Rate Rider for Tax Change	\$/kW	(0.04390)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.21130	Wholesale Market Service Rate	\$/kWh	0.00440
Wholesale Market Service Rate	\$/kWh	0.00440	Rural Rate Protection Charge	\$/kWh	0.00120
Rural Rate Protection Charge	\$/kWh	0.00120	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			
microFIT			microFIT		
Service Charge	\$	5.40	Service Charge	\$	5.40



Incentive Regulation Model for 2014 Filers

Niagara Peninsula Energy Inc. - Niagara Falls

The following is a complete Tariff Schedule based on the information entered in this model. Pressing the button on the right hand side will transfer the tariff schedule to a new file.

Niagara Peninsula Energy Inc. TARIFF OF RATES AND CHARGES Effective and Implementation Date May 01, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0154

RESIDENTIAL SERVICE CLASSIFICATION

This class pertains to customers residing in detached, semi-detached or duplex dwelling units, where energy is supplied single-phase, 3 wire, 60 hertz, having a nominal voltage of 120/240 volts. Large residential services will include all services from 201 amp. up to and including 400 amp., 120/240 volt, single phase, three wire. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	16.00
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.01610
Low Voltage Service Rate	\$/kWh	0.00050
Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kWh	(0.00280)
Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016		
Applicable only for Non-RPP Customers	\$/kWh	0.00300
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00690
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00470
Rate Rider for Tax Change	\$/kWh	(0.00010)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.00440
Rural Rate Protection Charge	\$/kWh	0.00120

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This class pertains to non-residential customers taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	37.64
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.01370
Low Voltage Service Rate	\$/kWh	0.00040
Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kWh	(0.00290)
Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016		
Applicable only for Non-RPP Customers	\$/kWh	0.00300
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00630
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00420
Rate Rider for Tax Change	\$/kWh	(0.00010)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.00440
Rural Rate Protection Charge	\$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	178.84
Distribution Volumetric Rate	\$/kW	4.22250
Low Voltage Service Rate	\$/kW	0.15920
Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kW	(0.97630)
Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016		
Applicable only for Non-RPP Customers	\$/kW	1.03630
Retail Transmission Rate - Network Service Rate	\$/kW	2.59990
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.65030
Rate Rider for Tax Change	\$/kW	(0.01780)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.00440
Rural Rate Protection Charge	\$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power pack, bus shelters, telephone booths, traffic lights, railway crossings etc. The customer will provide detailed manufacturer information/documentation with regard to electricity demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	19.45
Distribution Volumetric Rate	\$/kWh	0.01360
Low Voltage Service Rate	\$/kWh	0.00040
Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kWh	(0.00280)
Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016		
Applicable only for Non-RPP Customers	\$/kWh	0.00300
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00630
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00420
Rate Rider for Tax Change	\$/kWh	(0.00020)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.00440
Rural Rate Protection Charge	\$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	12.81
Distribution Volumetric Rate	\$/kW	15.98880
Low Voltage Service Rate	\$/kW	0.13300
Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kW	(1.04900)
Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016		
Applicable only for Non-RPP Customers	\$/kW	1.08600
Retail Transmission Rate - Network Service Rate	\$/kW	1.92500
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.37890
Rate Rider for Tax Change	\$/kW	(0.41680)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.00440
Rural Rate Protection Charge	\$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. Street lighting profile is derived through the use of a "virtual streetlight meter" that uses a street light control eye, consistent with the model type and product manufacturer of devices currently in service in the Applicant's distribution area, to simulate the exact daily conditions that the typical street light is exposed to. This simulated street light load is captured using an interval metering device, and is processed as part of the distributor's daily interval meter interrogation, validation and processing procedures. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1.14
Distribution Volumetric Rate	\$/kW	4.44720
Low Voltage Service Rate	\$/kW	0.12230
Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kW	(1.05760)
Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016		
Applicable only for Non-RPP Customers	\$/kW	1.11430
Retail Transmission Rate - Network Service Rate	\$/kW	1.96550
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.26790
Rate Rider for Tax Change	\$/kW	(0.04390)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.00440
Rural Rate Protection Charge	\$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40
----------------	----	------

MONTHLY RATES AND CHARGES - Regulatory Component

MONTHLY RATES AND CHARGES - Regulatory Component

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Returned cheque (plus bank charges)	\$	20.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Collection of account charge – no disconnection – after regular hours	\$	165.00
Disconnect/Reconnect at meter – during regular hours	\$	65.00
Disconnect/Reconnect at meter – after regular hours	\$	185.00
Disconnect/Reconnect at pole – during regular hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00
Install/Remove load control device – during regular hours	\$	65.00
Install/Remove load control device – after regular hours	\$	185.00
Service call – customer owned equipment	\$	30.00
Service call – after regular hours	\$	165.00
Temporary service install & remove – overhead – no transformer	\$	500.00
Temporary Service – Install & remove – underground – no transformer	\$	300.00
Temporary Service Install & Remove – Overhead – With Transformer	\$	1,000.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0560
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0454
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A



Incentive Regulation Model for 2014 Filers

Niagara Peninsula Energy Inc. - Niagara Falls Service Area

Rate Class **UNMETERED SCATTERED LOAD**

Loss Factor **1.0560**

Consumption kWh **250**

If Billed on a kW basis:

Demand kW

Load Factor

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 19.26	1	\$ 19.26	\$ 19.45	1	\$ 19.45	\$ 0.19	0.99%
Distribution Volumetric Rate	\$ 0.0135	250	\$ 3.38	\$ 0.0136	250	\$ 3.40	\$ 0.02	0.74%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	-\$ 0.0001	250	-\$ 0.03	-\$ 0.0002	250	-\$ 0.05	-\$ 0.03	100.00%
Sub-Total A (excluding pass through)			\$ 22.61			\$ 22.80	\$ 0.19	0.84%
Line Losses on Cost of Power	\$ 0.0839	14	\$ 1.17	\$ 0.0839	14	\$ 1.17	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0086	250	-\$ 2.15	-\$ 0.0028	250	-\$ 0.70	\$ 1.45	-67.44%
Low Voltage Service Charge	\$ 0.0004	250	\$ 0.10	\$ 0.0004	250	\$ 0.10	\$ -	0.00%
Smart Meter Entity Charge		1	\$ -		1	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 20.56			\$ 22.20	\$ 1.64	7.98%
RTSR - Network	\$ 0.0062	264	\$ 1.64	\$ 0.0063	264	\$ 1.66	\$ 0.03	1.61%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0040	264	\$ 1.06	\$ 0.0042	264	\$ 1.11	\$ 0.05	5.00%
Sub-Total C - Delivery (including Sub-Total B)			\$ 23.25			\$ 24.97	\$ 1.72	7.39%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	264	\$ 1.16	\$ 0.0044	264	\$ 1.16	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0012	264	\$ 0.32	\$ 0.0012	264	\$ 0.32	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	250	\$ 1.75	\$ 0.0070	250	\$ 1.75	\$ -	0.00%
TOU - Off Peak	\$ 0.0670	160	\$ 10.72	\$ 0.0670	160	\$ 10.72	\$ -	0.00%
TOU - Mid Peak	\$ 0.1040	45	\$ 4.68	\$ 0.1040	45	\$ 4.68	\$ -	0.00%
TOU - On Peak	\$ 0.1240	45	\$ 5.58	\$ 0.1240	45	\$ 5.58	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 47.71			\$ 49.43	\$ 1.72	3.60%
HST	13%		\$ 6.20	13%		\$ 6.43	\$ 0.22	3.60%
Total Bill (including HST)			\$ 53.91			\$ 55.86	\$ 1.94	3.60%
Ontario Clean Energy Benefit ¹			-\$ 5.39			-\$ 5.59	-\$ 0.20	3.71%
Total Bill on TOU (including OCEB)			\$ 48.52			\$ 50.27	\$ 1.74	3.59%

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.

Appendix H

Revised Rate Generator Model Peninsula West service area



Incentive Regulation Model for 2014 Filers

Version 2.3

Utility Name

Service Territory

Assigned EB Number

Name of Contact and Title

Phone Number

Email Address

We are applying for rates effective

Rate-Setting Method

Please indicate in which Rate Year the Group 1
accounts were last cleared¹

Notes

Pale green cells represent input cells.

Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

White cells contain fixed values, automatically generated values or formulae.

Note:

1. Rate year of application

.....
person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Incentive Regulation Model for 2014 Filers

Niagara Peninsula Energy Inc. - Peninsula West Service Area

1. Information Sheet
2. Table of Contents
3. Rate Class Selection
4. Current Tariff Schedule
5. 2014 Continuity Schedule
6. Billing Det. for Def-Var
7. Cost Allocation for Def-Var
8. Calculation of Def-Var RR
9. Rev2Cost_GDPIPI
10. Other Charges & LF
11. Proposed Rates
12. Summary Sheet
13. Final Tariff Schedule
14. Bill Impacts



Incentive Regulation Model for 2014 Filers

Niagara Peninsula Energy Inc. - Peninsula West Service Area

Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges, including the MicroFit Class.

How many classes are listed on your most recent Board-Approved Tariff of Rates and Charges?

7

Select Your Rate Classes from the **Blue Cells** below. Please ensure that a rate class is assigned to **each shaded cell.**

Rate Class Classification

1	RESIDENTIAL
2	GENERAL SERVICE LESS THAN 50 KW
3	GENERAL SERVICE 50 TO 4,999 KW
4	UNMETERED SCATTERED LOAD
5	SENTINEL LIGHTING
6	STREET LIGHTING
7	microFIT



Incentive Regulation Model for 2014 Filers

Niagara Peninsula Energy Inc. - Peninsula West

For each class, Applicants are required to copy and paste the class descriptions (located directly under the class name) and the description of the applicability of those rates (description is found under the class name and directly under the word "APPLICATION"). By using the drop-down lists located under the column labeled "Rate Description", please select the descriptions of the rates and charges that **BEST MATCHES** the descriptions on your most recent Board-Approved Tariff of Rates and Charges. If the description is not found in the drop-down list, please enter the description in the green cells under the correct class exactly as it appears on the tariff. Please do not enter more than one "Service Charge" for each class for which a base monthly fixed charge applies.

Niagara Peninsula Energy Inc. TARIFF OF RATES AND CHARGES

RESIDENTIAL Service Classification

This class pertains to customers residing in detached, semi-detached or duplex dwelling units, where energy is supplied single-phase, 3 wire, 60 hertz, having a nominal voltage of 120/240 volts. Large residential services will include all services from 201 amp. up to and including 400 amp., 120/240 volt, single phase, three wire. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component **(If applicable, Effective Date MUST be included in rate description)**

Service Charge	\$	15.84
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0159
Low Voltage Service Rate	\$/kWh	0.0005
Rate Rider for Disposition of Deferral/Variance Accounts (2012) - effective until April 30, 2014	\$/kWh	(0.0011)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service - Administrative Charge (if applicable)	\$	0.2500

SENTINEL LIGHTING Service Classification

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component (If applicable, Effective Date MUST be included in rate description)

Service Charge	\$	12.69
Distribution Volumetric Rate	\$/kW	15.8336
Low Voltage Service Rate	\$/kW	0.1330
Rate Rider for Disposition of Deferral/Variance Accounts (2012) - effective until April 30, 2014	\$/kW	(0.3913)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) - effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	(0.1928)
Rate Rider for Disposition of Deferred PILs Variance Account 1562 - effective until April 30, 2014	\$/kW	0.2308
Rate Rider for Application of Tax Change - effective until April 30, 2014	\$/kW	(0.2235)
Retail Transmission Rate - Network Service Rate	\$/kW	1.8886
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.3174



Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2014 DVA schedule below will be the balance sheet date as per your GL for which you received approval. For example, if in the 2013 EDR process (CoS or IRM) you received approval for the December 31, 2011 balances, the starting point for your entries below should be the adjustment column BQ for principal and column BV for interest. This will allow for the correct starting point for the 2012 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	2010		2011								Opening Principal Amounts as of Jan-1-12	Transactions Debit / (Credit) during 2012 excluding interest and adjustments 2		
		Closing Principal Balance as of Dec-31-10	Closing Interest Amounts as of Dec-31-10	Opening Principal Amounts as of Jan-1-11	Transactions Debit / (Credit) during 2011 excluding interest and adjustments 2	Board-Approved Disposition during 2011	Adjustments during 2011 - other 1	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011			Adjustments during 2011 - other 2	Closing Interest Amounts as of Dec-31-11
Group 1 Accounts															
LV Variance Account	1550	(891,418)	(7,086)	(891,418)	(129,408)	(465,376)		(555,450)	(7,086)	(6,489)	(6,824)		(6,751)	(555,450)	5,976
RSVA - Wholesale Market Service Charge	1580	(1,799,445)	(54,281)	(1,799,445)	(1,470,817)	(422,914)		(2,847,348)	(54,281)	(26,138)	(49,644)		(30,775)	(2,847,348)	(1,693,905)
RSVA - Retail Transmission Network Charge	1584	1,187,982	(6,824)	1,187,982	495,520	161,644		1,521,858	(6,824)	18,106	(9,688)		20,950	1,521,858	380,323
RSVA - Retail Transmission Connection Charge	1586	(1,276,433)	(20,556)	(1,276,433)	317,671	(409,712)		(549,050)	(20,556)	(15,240)	(14,757)		(21,039)	(549,050)	332,472
RSVA - Power (excluding Global Adjustment)	1588	(1,741,092)	(1,638)	(1,741,092)	(3,078,479)	(848,384)		(3,971,187)	(1,638)	(41,787)	(2,284)		(41,141)	(3,971,187)	(1,640,799)
RSVA - Global Adjustment	1589	475,980	15,237	475,980	3,466,656	1,135,692		2,806,944	15,237	12,366	16,701		10,902	2,806,944	214,684
Recovery of Regulatory Asset Balances	1590			0				0	0				0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁵	1595	0	0	0	0			0	0	0			0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1595			0				0	0		0		0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁵	1595	(7,027,633)	1,823,691	(7,027,633)	3,983,690			(3,043,943)	1,823,691	(85,289)	0		1,738,402	(3,043,943)	1,267,373
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁵	1595			0	(9,105)	31,908		(41,013)	0	(278)	64,994		(65,272)	(41,013)	(2,757)
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		(11,072,059)	1,748,543	(11,072,059)	3,575,728	(817,142)	0	(6,679,189)	1,748,543	(144,749)	(1,482)	0	1,605,276	(6,679,189)	(1,136,034)
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		(11,548,039)	1,733,306	(11,548,039)	109,072	(1,952,834)	0	(9,486,133)	1,733,306	(157,115)	(18,183)	0	1,594,374	(9,486,133)	(1,350,718)
RSVA - Global Adjustment	1589	475,980	15,237	475,980	3,466,656	1,135,692	0	2,806,944	15,237	12,366	16,701	0	10,902	2,806,944	214,684
Deferred Payments in Lieu of Taxes	1562	(3,680,947)	(699,420)	(3,680,947)			1,401,424	(2,279,523)	(699,420)	(59,648)		313,020	(446,048)	(2,279,523)	
Total of Group 1 and Account 1562		(14,753,006)	1,049,123	(14,753,006)	3,575,728	(817,142)	1,401,424	(8,958,712)	1,049,123	(204,397)	(1,482)	313,020	1,159,228	(8,958,712)	(1,136,034)
Special Purpose Charge Assessment Variance Account⁴	1521														
LRAM Variance Account⁶	1568							0					0	0	
Total including Accounts 1562 and 1568		(14,753,006)	1,049,123	(14,753,006)	3,575,728	(817,142)	1,401,424	(8,958,712)	1,049,123	(204,397)	(1,482)	313,020	1,159,228	(8,958,712)	(1,136,034)

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

¹ Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentation.

² For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

³ If the LDC's 2013 rate year begins January 1, 2014, the projected interest is recorded from January 1, 2013 to December 31, 2013 on the December 31, 2012 balance adjusted for the disposed balances approved by the Board in the 2013 rate decision. If the LDC's 2014 rate year begins May 1, 2014 the projected interest is recorded from January 1, 2013 to April 30, 2014 on the December 31, 2012 balance adjusted for the disposed balances approved by the Board in the 2013 rate decision.

⁴ Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

⁵ Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.



Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2014 DVA schedule below will be the balance sheet date as per your GL for which you received approval. For example, if in the 2013 EDR process (CoS or IRM) you received approval for the December 31, 2011 balances, the starting point for your entries below should be the adjustment column BQ for principal and column BV for interest. This will allow for the correct starting point for the 2012 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	2012										2013					
		Board-Approved Disposition during 2012	Other 1 Adjustments during Q1 2012	Other 1 Adjustments during Q2 2012	Other 1 Adjustments during Q3 2012	Other 1 Adjustments during Q4 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other 1	Closing Interest Amounts as of Dec-31-12	Principal Disposition during 2013 - instructed by Board	Interest Disposition during 2013 - instructed by Board	Closing Principal Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Closing Interest Balances as of Dec 31-12 Adjusted for Dispositions during 2013	
Group 1 Accounts																	
LV Variance Account	1550	(426,042)					(123,432)	(6,751)	(199)	(8,614)		1,664				(123,432)	1,664
RSVA - Wholesale Market Service Charge	1580	(1,376,531)					(3,164,722)	(30,775)	(30,804)	(31,616)		(29,963)				(3,164,722)	(29,963)
RSVA - Retail Transmission Network Charge	1564	1,026,338					876,443	20,950	12,487	22,960		10,477				876,443	10,477
RSVA - Retail Transmission Connection Charge	1586	(666,721)					650,143	(21,039)	(2,597)	(22,786)		(850)				650,143	(850)
RSVA - Power (excluding Global Adjustment)	1588	(892,708)					(4,719,278)	(41,141)	(80,233)	(16,850)		(104,524)				(4,719,278)	(104,524)
RSVA - Global Adjustment	1589	(659,712)					3,681,340	10,902	17,487	(14,395)		42,784				3,681,340	42,784
Recovery of Regulatory Asset Balances	1590						0	0				0			0	0	
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁵	1595						0	0	0			0			0	0	
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1595						0	0				0			0	0	
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁵	1595						(1,776,570)	1,738,402	(43,151)			1,695,251			(1,776,570)	1,695,251	
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁵	1595						(43,770)	(65,272)	867			(64,405)			(43,770)	(64,405)	
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		(3,195,376)	0	0	0	0	(4,619,847)	1,605,276	(126,143)	(71,301)	0	1,550,434	0	0	(4,619,847)	1,550,434	
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		(2,535,664)	0	0	0	0	(8,301,187)	1,594,374	(143,630)	(56,906)	0	1,507,650	0	0	(8,301,187)	1,507,650	
RSVA - Global Adjustment	1589	(659,712)	0	0	0	0	3,681,340	10,902	17,487	(14,395)	0	42,784	0	0	3,681,340	42,784	
Deferred Payments in Lieu of Taxes	1562	(2,279,523)					0	(446,048)		(446,048)		0			0	0	
Total of Group 1 and Account 1562		(5,474,899)	0	0	0	0	(4,619,847)	1,159,228	(126,143)	(517,349)	0	1,550,434	0	0	(4,619,847)	1,550,434	
Special Purpose Charge Assessment Variance Account⁴	1521																
LRAM Variance Account⁶	1568						0	0				0			0	0	
Total including Accounts 1562 and 1568		(5,474,899)	0	0	0	0	(4,619,847)	1,159,228	(126,143)	(517,349)	0	1,550,434	0	0	(4,619,847)	1,550,434	

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

If the LDC's 2013 rate year begins January 1, 2014, the projected interest is recorded from January 1, 2013 to December 31, 2013 on the December 31, 2012 balance adjusted for the disposed balances approved by the Board in the 2013 rate decision. If the LDC's 2014 rate year begins May 1, 2014 the projected interest is recorded from January 1, 2013 to April 30, 2014 on the December 31, 2012 balance adjusted for the disposed balances approved by the Board in the 2013 rate decision.

Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.



Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2014 DVA schedule below will be the balance sheet date as per your GIL for which you received approval. For example, if in the 2013 EDR process (CoS or RM) you received approval for the December 31, 2011 balances, the starting point for your entries below should be the adjustment column BQ for principal and column BV for interest. This will allow for the correct starting point for the 2012 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	Projected Interest on Dec-31-12 Balances			2.1.7 RRR	Variance RRR vs. 2012 Balance (Principal + Interest)
		Projected Interest from Jan 1, 2013 to December 31, 2013 on Dec 31 -12 balance adjusted for disposition during 2013 ³	Projected Interest from January 1, 2013 to April 30, 2013 on Dec 31 - 12 balance adjusted for disposition during 2013 ³	Total Claim	As of Dec 31-12	
Group 1 Accounts						
LV Variance Account	1550	(1,814)	(605)	(124,188)	(121,768)	0
RSVA - Wholesale Market Service Charge	1580	(46,521)	(15,507)	(3,256,713)	(3,194,685)	0
RSVA - Retail Transmission Network Charge	1504	12,884	4,295	904,098	896,920	0
RSVA - Retail Transmission Connection Charge	1586	9,557	3,186	662,036	649,293	(0)
RSVA - Power (excluding Global Adjustment)	1588	(68,373)	(23,124)	(4,916,299)	(4,823,802)	(0)
RSVA - Global Adjustment	1589	54,116	18,039	3,796,279	3,724,125	0
Recovery of Regulatory Asset Balances	1590	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁵	1595	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1595	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁵	1595	(13,058)	(8,705)	(103,082)	(81,319)	0
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁵	1595	(322)	(214)	(108,712)	(108,176)	(0)
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		(54,532)	(22,637)	(3,146,582)	(3,069,412)	(0)
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		(108,648)	(40,676)	(6,942,860)	(6,793,537)	(1)
RSVA - Global Adjustment	1589	54,116	18,039	3,796,279	3,724,125	0
Deferred Payments in Lieu of Taxes	1562	0	0	0	0	0
Total of Group 1 and Account 1562		(54,532)	(22,637)	(3,146,582)	(3,069,412)	(0)
Special Purpose Charge Assessment Variance Account⁴	1521					
LRAM Variance Account⁶	1568			0		0
Total including Accounts 1562 and 1568		(54,532)	(22,637)	(3,146,582)	(3,069,412)	(0)

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

If the LDC's 2013 rate year begins January 1, 2014, the projected interest is recorded from January 1, 2013 to December 31, 2013 on the December 31, 2012 balance adjusted for the disposed balances approved by the Board in the 2013 rate decision. If the LDC's 2014 rate year begins May 1, 2014 the projected interest is recorded from January 1, 2013 to April 30, 2014 on the December 31, 2012 balance adjusted for the disposed balances approved by the Board in the 2013 rate decision.

Applicants that did not have the balance in Account 1521 cleared by the Board in the 2012 rate proceedings are expected to file to dispose of Account 1521 in the 2013 rate proceedings. No Account 1521 balance is to be filed for clearance in the 2013 rate proceedings for those distributors that had account 1521 cleared by the Board in the 2012 rate proceedings.

In accordance with section 8 of the Special Purpose Charge ("SPC") Regulation, Ontario Regulation 66/10, distributors were required to apply to the Board no later than April 15, 2012 for an order authorizing the distributor to clear the balance in Account 1521. As per the Board's April 23, 2010 letter, the Board stated that it expected that requests for disposition of the balance in Account 1521 were to be addressed as part of the proceedings to set rates for the 2012 rate year, except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, do not include the respective balance in Account 1595 for disposition at this time.



Incentive Regulation Model for 2014 Filers

Niagara Peninsula Energy Inc. - Peninsula

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not enter data for the MicroFit class.

Rate Class	Unit	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue ¹	1590 Recovery Share Proportion*	1595 Recovery Share Proportion (2008) ²	1595 Recovery Share Proportion (2009) ²	1595 Recovery Share Proportion (2010) ²	1595 Recovery Share Proportion (2011) ²	1568 LRAM Variance Account Class Allocation (\$ amounts)
RESIDENTIAL	\$/kWh	462,790,265		71,338,420	0	15,743,932				41.15%	64.22%	
GENERAL SERVICE LESS THAN 50 KW	\$/kWh	122,331,880		19,756,401	0	3,563,569				13.27%	20.66%	
GENERAL SERVICE 50 TO 4,999 KW	\$/kW	628,090,148	1,818,411	539,407,131	1,561,661	9,467,683				44.66%	13.64%	
UNMETERED SCATTERED LOAD	\$/kWh	2,335,428		1,123,722	0	137,071				0.20%	0.20%	
SENTINEL LIGHTING	\$/kW	292,817	809	113,770	314	8,675				0.04%	0.05%	
STREET LIGHTING	\$/kW	7,467,591	20,107	897,746	2,417	93,091				0.68%	1.23%	
microFIT												
Total		1,223,308,129	1,839,327	632,637,190	1,564,393	29,014,021	0.00%	0.00%	0.00%	100.00%	100.00%	0
												Balance as per Sheet 5
												Variance
												0
												0

Threshold Test

Total Claim (including Account 1521, 1562 and 1568)

(\$3,146,582)

Total Claim for Threshold Test (All Group 1 Accounts)

(\$3,146,582)

Threshold Test (Total claim per kWh) ³

(0.0026)

¹ For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balances

² Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

³ The Threshold Test does not include the amount in 1521, 1562 nor 1568.



Incentive Regulation Model for 2014 Filers

Niagara Peninsula Energy Inc. - Peninsula West

No input required. This worksheet allocates the deferral/variance account balances (Group 1, 1521, 1588 GA, 1562 and 1568) to the appropriate classes as per the EDDVAR Report dated July 31, 2009

Allocation of Group 1 Accounts (including Accounts 1521, 1562, 1568)

Rate Class	% of Total kWh	% of Total non-RPP kWh	% of Total Distribution Revenue	1550	1580	1584	1586	1588*	1588 GA	1590	1595 (2008)	1595 (2009)	1595 (2010)	1595 (2011)	1562	1568
RESIDENTIAL	37.8%	11.3%	54.3%	(46,982)	(1,232,049)	342,030	250,455	(1,859,887)	428,082	0	0	0	(42,415)	(44,732)	0	0
GENERAL SERVICE LESS THAN 50 KW	10.0%	3.1%	12.3%	(12,419)	(325,674)	90,411	66,204	(491,634)	118,553	0	0	0	(13,683)	(14,430)	0	0
GENERAL SERVICE 50 TO 4,999 KW	51.3%	85.3%	32.6%	(63,762)	(1,672,113)	464,196	339,913	(2,524,204)	3,236,831	0	0	0	(46,036)	(48,550)	0	0
UNMETERED SCATTERED LOAD	0.2%	0.2%	0.5%	(237)	(6,217)	1,726	1,264	(9,386)	6,743	0	0	0	(204)	(216)	0	0
SENTINEL LIGHTING	0.0%	0.0%	0.0%	(30)	(780)	216	158	(1,177)	683	0	0	0	(42)	(44)	0	0
STREET LIGHTING	0.6%	0.1%	0.3%	(758)	(19,880)	5,519	4,041	(30,011)	5,387	0	0	0	(701)	(740)	0	0
microFIT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	100.0%	100.0%	100.0%	(124,188)	(3,256,713)	904,098	662,036	(4,916,299)	3,796,279	0	0	0	(103,082)	(108,712)	0	0

* RSVA - Power (Excluding Global Adjustment)

Incentive Regulation Model for 2014 Filers

Niagara Peninsula Energy Inc. -

Input required at cell C15 only. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account. Rate Riders will not be generated for the MicroFit class.

Please indicate the Rate Rider Recovery Period (in years)

2

Rate Class	Unit	Billed kWh	Billed kW	Balance of Accounts Allocated by kWh/kW (RPP) or Distribution	Deferral/Variance Account Rate Rider	Allocation of Balance in Account 1588 Global	Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider
RESIDENTIAL	\$/kWh	462,790,265		(2,633,580)	(0.0028)	428,082	71,338,420	0.0030
GENERAL SERVICE LESS THAN 50 KW	\$/kWh	122,331,880		(701,226)	(0.0029)	118,553	19,756,401	0.0030
GENERAL SERVICE 50 TO 4,999 KW	\$/kW	628,090,148	1,818,411	(3,550,556)	(0.9763)	3,236,831	1,561,661	1.0363
UNMETERED SCATTERED LOAD	\$/kWh	2,335,428		(13,270)	(0.0028)	6,743	1,123,722	0.0030
SENTINEL LIGHTING	\$/kW	292,817	809	(1,697)	(1.0490)	683	314	1.0860
STREET LIGHTING	\$/kW	7,467,591	20,107	(42,530)	(1.0576)	5,387	2,417	1.1143
microFIT								
Total		1,223,308,129	1,839,327	(6,942,860)		3,796,279	93,782,936	



Incentive Regulation Model for 2014 Filers

Niagara Peninsula Energy Inc. -

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E.
The Price Escalator has been set at the 2013 values and will be updated by Board staff. The Stretch Factor Value may be updated by Board staff.

Price Escalator	2.00%	Choose Stretch Factor Group	III
Productivity Factor	0.72%	Associated Stretch Factor Value	0.30%
Price Cap Index	0.98%		

Rate Class	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	DVR Adjustment from R/C Model	Price Cap Index to be Applied to MFC and DVR	Proposed MFC	Proposed Volumetric Charge
RESIDENTIAL	15.84		0.0159		0.98%	16.00	0.0161
GENERAL SERVICE LESS THAN 50 KW	37.27		0.0136		0.98%	37.64	0.0137
GENERAL SERVICE 50 TO 4,999 KW	177.10		4.1815		0.98%	178.84	4.2225
UNMETERED SCATTERED LOAD	19.26		0.0135		0.98%	19.45	0.0136
SENTINEL LIGHTING	12.69		15.8336		0.98%	12.81	15.9888
STREET LIGHTING	1.13		4.4040		0.98%	1.14	4.4472
microFIT	5.40					5.40	

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0560
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0454
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A



Incentive Regulation Model for 2014 Filers

Niagara Peninsula Energy Inc. - Peninsula West Service Area

The following table provides applicants with a class to class comparison of current vs. proposed rates.

Current Rates			Proposed Rates		
Rate Description	Unit	Amount	Rate Description	Unit	Amount
RESIDENTIAL			RESIDENTIAL		
Service Charge	\$	15.84	Service Charge	\$	16.00
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79	Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.01590	Distribution Volumetric Rate	\$/kWh	0.01610
Low Voltage Service Rate	\$/kWh	0.00050	Low Voltage Service Rate	\$/kWh	0.00050
Rate Rider for Disposition of Deferral/Variance Accounts (2012) - effective until April 30, 2014	\$/kWh	(0.00110)	Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kWh	(0.00280)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) - effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh	(0.00050)	Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016 Applicable only for Non-RPP Customers	\$/kWh	0.00300
Rate Rider for Disposition of Deferred PILs Variance Account 1562 - effective until April 30, 2014	\$/kWh	0.00050	Retail Transmission Rate - Network Service Rate	\$/kWh	0.00690
Rate Rider for Application of Tax Change - effective until April 30, 2014	\$/kWh	(0.00010)	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00470
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00680	Rate Rider for Tax Change	\$/kWh	(0.00010)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00450	Wholesale Market Service Rate	\$/kWh	0.00440
Wholesale Market Service Rate	\$/kWh	0.00440	Rural Rate Protection Charge	\$/kWh	0.00120
Rural Rate Protection Charge	\$/kWh	0.00120	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			
GENERAL SERVICE LESS THAN 50 KW			GENERAL SERVICE LESS THAN 50 KW		
Service Charge	\$	37.27	Service Charge	\$	37.64
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79	Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.01360	Distribution Volumetric Rate	\$/kWh	0.01370
Low Voltage Service Rate	\$/kWh	0.00040	Low Voltage Service Rate	\$/kWh	0.00040
Rate Rider for Disposition of Deferral/Variance Accounts (2012) - effective until April 30, 2014	\$/kWh	(0.00110)	Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kWh	(0.00290)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) - effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh	(0.00050)	Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016 Applicable only for Non-RPP Customers	\$/kWh	0.00300
Rate Rider for Disposition of Deferred PILs Variance Account 1562 - effective until April 30, 2014	\$/kWh	0.00060	Retail Transmission Rate - Network Service Rate	\$/kWh	0.00630
Rate Rider for Application of Tax Change - effective until April 30, 2014	\$/kWh	(0.00010)	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00420
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00620	Rate Rider for Tax Change	\$/kWh	(0.00010)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00400	Wholesale Market Service Rate	\$/kWh	0.00440
Wholesale Market Service Rate	\$/kWh	0.00440	Rural Rate Protection Charge	\$/kWh	0.00120
Rural Rate Protection Charge	\$/kWh	0.00120	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			
GENERAL SERVICE 50 TO 4,999 KW			GENERAL SERVICE 50 TO 4,999 KW		
Service Charge	\$	177.10	Service Charge	\$	178.84
Distribution Volumetric Rate	\$/kW	4.18150	Distribution Volumetric Rate	\$/kW	4.22250
Low Voltage Service Rate	\$/kW	0.15920	Low Voltage Service Rate	\$/kW	0.15920
Rate Rider for Disposition of Deferral/Variance Accounts (2012) - effective until April 30, 2014	\$/kW	(0.37340)	Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kW	(0.97630)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) - effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	(0.18400)	Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016 Applicable only for Non-RPP Customers	\$/kW	1.03630
Rate Rider for Disposition of Deferred PILs Variance Account 1562 - effective until April 30, 2014	\$/kW	0.13650	Retail Transmission Rate - Network Service Rate	\$/kW	2.59990
Rate Rider for Application of Tax Change - effective until April 30, 2014	\$/kW	(0.01240)	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.65030
Retail Transmission Rate - Network Service Rate	\$/kW	2.55080	Rate Rider for Tax Change	\$/kW	(0.01780)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.57660	Wholesale Market Service Rate	\$/kWh	0.00440
Wholesale Market Service Rate	\$/kWh	0.00440	Rural Rate Protection Charge	\$/kWh	0.00120

Rural Rate Protection Charge	\$/kWh	0.00120	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			
UNMETERED SCATTERED LOAD			UNMETERED SCATTERED LOAD		
Service Charge	\$	19.26	Service Charge	\$	19.45
Distribution Volumetric Rate	\$/kWh	0.01350	Distribution Volumetric Rate	\$/kWh	0.01360
Low Voltage Service Rate	\$/kWh	0.00040	Low Voltage Service Rate	\$/kWh	0.00040
Rate Rider for Disposition of Deferral/Variance Accounts (2012) - effective until April 30, 2014	\$/kWh	(0.00110)	Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kWh	(0.00280)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) - effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh	(0.00050)	Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016 Applicable only for Non-RPP Customers	\$/kWh	0.00300
Rate Rider for Disposition of Deferred PILs Variance Account 1562 - effective until April 30, 2014	\$/kWh	0.00060	Retail Transmission Rate - Network Service Rate	\$/kWh	0.00630
Rate Rider for Application of Tax Change - effective until April 30, 2014	\$/kWh	(0.00010)	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00420
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00620	Rate Rider for Tax Change	\$/kWh	(0.00020)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00400	Wholesale Market Service Rate	\$/kWh	0.00440
Wholesale Market Service Rate	\$/kWh	0.00440	Rural Rate Protection Charge	\$/kWh	0.00120
Rural Rate Protection Charge	\$/kWh	0.00120	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			
SENTINEL LIGHTING			SENTINEL LIGHTING		
Service Charge	\$	12.69	Service Charge	\$	12.81
Distribution Volumetric Rate	\$/kW	15.83360	Distribution Volumetric Rate	\$/kW	15.98880
Low Voltage Service Rate	\$/kW	0.13300	Low Voltage Service Rate	\$/kW	0.13300
Rate Rider for Disposition of Deferral/Variance Accounts (2012) - effective until April 30, 2014	\$/kW	(0.39130)	Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kW	(1.04900)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) - effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	(0.19280)	Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016 Applicable only for Non-RPP Customers	\$/kW	1.08600
Rate Rider for Disposition of Deferred PILs Variance Account 1562 - effective until April 30, 2014	\$/kW	0.23080	Retail Transmission Rate - Network Service Rate	\$/kW	1.92500
Rate Rider for Application of Tax Change - effective until April 30, 2014	\$/kW	(0.22350)	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.37890
Retail Transmission Rate - Network Service Rate	\$/kW	1.88860	Rate Rider for Tax Change	\$/kW	(0.41680)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.31740	Wholesale Market Service Rate	\$/kWh	0.00440
Wholesale Market Service Rate	\$/kWh	0.00440	Rural Rate Protection Charge	\$/kWh	0.00120
Rural Rate Protection Charge	\$/kWh	0.00120	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			
STREET LIGHTING			STREET LIGHTING		
Service Charge	\$	1.13	Service Charge	\$	1.14
Distribution Volumetric Rate	\$/kW	4.40400	Distribution Volumetric Rate	\$/kW	4.44720
Low Voltage Service Rate	\$/kW	0.12230	Low Voltage Service Rate	\$/kW	0.12230
Rate Rider for Disposition of Deferral/Variance Accounts (2012) - effective until April 30, 2014	\$/kW	(0.40150)	Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kW	(1.05760)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) - effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kW	(0.19790)	Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016 Applicable only for Non-RPP Customers	\$/kW	1.11430
Rate Rider for Disposition of Deferred PILs Variance Account 1562 - effective until April 30, 2014	\$/kW	0.09850	Retail Transmission Rate - Network Service Rate	\$/kW	1.96550
Rate Rider for Application of Tax Change - effective until April 30, 2014	\$/kW	(0.02550)	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.26790
Retail Transmission Rate - Network Service Rate	\$/kW	1.92840	Rate Rider for Tax Change	\$/kW	(0.04390)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.21130	Wholesale Market Service Rate	\$/kWh	0.00440
Wholesale Market Service Rate	\$/kWh	0.00440	Rural Rate Protection Charge	\$/kWh	0.00120
Rural Rate Protection Charge	\$/kWh	0.00120	Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25			
microFIT			microFIT		
Service Charge	\$	5.40	Service Charge	\$	5.40



Incentive Regulation Model for 2014 Filers

Niagara Peninsula Energy Inc. - Peninsula West

The following is a complete Tariff Schedule based on the information entered in this model. Pressing the button on the right hand side will transfer the tariff schedule to a new file.

Niagara Peninsula Energy Inc. TARIFF OF RATES AND CHARGES Effective and Implementation Date May 01, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0154

RESIDENTIAL SERVICE CLASSIFICATION

This class pertains to customers residing in detached, semi-detached or duplex dwelling units, where energy is supplied single-phase, 3 wire, 60 hertz, having a nominal voltage of 120/240 volts. Large residential services will include all services from 201 amp. up to and including 400 amp., 120/240 volt, single phase, three wire. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	16.00
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.01610
Low Voltage Service Rate	\$/kWh	0.00050
Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kWh	(0.00280)
Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016		
Applicable only for Non-RPP Customers	\$/kWh	0.00300
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00690
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00470
Rate Rider for Tax Change	\$/kWh	(0.00010)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.00440
Rural Rate Protection Charge	\$/kWh	0.00120

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This class pertains to non-residential customers taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	37.64
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.01370
Low Voltage Service Rate	\$/kWh	0.00040
Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kWh	(0.00290)
Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016		
Applicable only for Non-RPP Customers	\$/kWh	0.00300
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00630
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00420
Rate Rider for Tax Change	\$/kWh	(0.00010)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.00440
Rural Rate Protection Charge	\$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	178.84
Distribution Volumetric Rate	\$/kW	4.22250
Low Voltage Service Rate	\$/kW	0.15920
Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kW	(0.97630)
Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016		
Applicable only for Non-RPP Customers	\$/kW	1.03630
Retail Transmission Rate - Network Service Rate	\$/kW	2.59990
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.65030
Rate Rider for Tax Change	\$/kW	(0.01780)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.00440
Rural Rate Protection Charge	\$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whos monthly average peak demand is less than, or forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power pack, bus shelters, telephone booths, traffic lights, railway crossings etc. The customer will provide detailed manufacturer information/documentation with regard to electricity demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	19.45
Distribution Volumetric Rate	\$/kWh	0.01360
Low Voltage Service Rate	\$/kWh	0.00040
Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kWh	(0.00280)
Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016		
Applicable only for Non-RPP Customers	\$/kWh	0.00300
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00630
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00420
Rate Rider for Tax Change	\$/kWh	(0.00020)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.00440
Rural Rate Protection Charge	\$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	12.81
Distribution Volumetric Rate	\$/kW	15.98880
Low Voltage Service Rate	\$/kW	0.13300
Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kW	(1.04900)
Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016		
Applicable only for Non-RPP Customers	\$/kW	1.08600
Retail Transmission Rate - Network Service Rate	\$/kW	1.92500
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.37890
Rate Rider for Tax Change	\$/kW	(0.41680)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.00440
Rural Rate Protection Charge	\$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. Street lighting profile is derived through the use of a "virtual streetlight meter" that uses a street light control eye, consistent with the model type and product manufacturer of devices currently in service in the Applicant's distribution area, to simulate the exact daily conditions that the typical street light is exposed to. This simulated street light load is captured using an interval metering device, and is processed as part of the distributor's daily interval meter interrogation, validation and processing procedures. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1.14
Distribution Volumetric Rate	\$/kW	4.44720
Low Voltage Service Rate	\$/kW	0.12230
Rate Rider for Deferral/Variance Account Disposition (2014) - effective until April 28, 2016	\$/kW	(1.05760)
Rate Rider for Global Adjustment Sub-Account Disposition (2014) - effective until April 28, 2016		
Applicable only for Non-RPP Customers	\$/kW	1.11430
Retail Transmission Rate - Network Service Rate	\$/kW	1.96550
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.26790
Rate Rider for Tax Change	\$/kW	(0.04390)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.00440
Rural Rate Protection Charge	\$/kWh	0.00120
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

MICROFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40
----------------	----	------

MONTHLY RATES AND CHARGES - Regulatory Component

MONTHLY RATES AND CHARGES - Regulatory Component

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order

of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Returned cheque (plus bank charges)	\$	20.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late Payment – per month	%	1.50
Late Payment – per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Collection of account charge – no disconnection – after regular hours	\$	165.00
Disconnect/Reconnect at meter – during regular hours	\$	65.00
Disconnect/Reconnect at meter – after regular hours	\$	185.00
Disconnect/Reconnect at pole – during regular hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00
Install/Remove load control device – during regular hours	\$	65.00
Install/Remove load control device – after regular hours	\$	185.00
Service call – customer owned equipment	\$	30.00
Service call – after regular hours	\$	165.00
Temporary service install & remove – overhead – no transformer	\$	500.00
Temporary Service – Install & remove – underground – no transformer	\$	300.00
Temporary Service Install & Remove – Overhead – With Transformer	\$	1,000.00
Specific Charge for Access to the Power Poles - \$/pole/year	\$	22.35

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30

Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	Page 7 of 7 (0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0560
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0454
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A



Incentive Regulation Model for 2014 Filers

Niagara Peninsula Energy Inc. - Peninsula West Service Area

Rate Class **UNMETERED SCATTERED LOAD**

Loss Factor **1.0560**

Consumption kWh **250**

If Billed on a kW basis:

Demand kW

Load Factor

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 19.26	1	\$ 19.26	\$ 19.45	1	\$ 19.45	\$ 0.19	0.99%
Distribution Volumetric Rate	\$ 0.0135	250	\$ 3.38	\$ 0.0136	250	\$ 3.40	\$ 0.02	0.74%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	-\$ 0.0001	250	-\$ 0.03	-\$ 0.0002	250	-\$ 0.05	-\$ 0.03	100.00%
Sub-Total A (excluding pass through)			\$ 22.61			\$ 22.80	\$ 0.19	0.84%
Line Losses on Cost of Power	\$ 0.0839	14	\$ 1.17	\$ 0.0839	14	\$ 1.17	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-\$ 0.0005	250	-\$ 0.13	-\$ 0.0028	250	-\$ 0.70	-\$ 0.58	460.00%
Low Voltage Service Charge	\$ 0.0004	250	\$ 0.10	\$ 0.0004	250	\$ 0.10	\$ -	0.00%
Smart Meter Entity Charge		1	\$ -		1	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 22.59			\$ 22.20	-\$ 0.39	-1.70%
RTSR - Network	\$ 0.0062	264	\$ 1.64	\$ 0.0063	264	\$ 1.66	\$ 0.03	1.61%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0040	264	\$ 1.06	\$ 0.0042	264	\$ 1.11	\$ 0.05	5.00%
Sub-Total C - Delivery (including Sub-Total B)			\$ 25.28			\$ 24.97	-\$ 0.31	-1.21%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	264	\$ 1.16	\$ 0.0044	264	\$ 1.16	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0012	264	\$ 0.32	\$ 0.0012	264	\$ 0.32	\$ -	0.00%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	250	\$ 1.75	\$ 0.0070	250	\$ 1.75	\$ -	0.00%
TOU - Off Peak	\$ 0.0670	160	\$ 10.72	\$ 0.0670	160	\$ 10.72	\$ -	0.00%
TOU - Mid Peak	\$ 0.1040	45	\$ 4.68	\$ 0.1040	45	\$ 4.68	\$ -	0.00%
TOU - On Peak	\$ 0.1240	45	\$ 5.58	\$ 0.1240	45	\$ 5.58	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 49.74			\$ 49.43	-\$ 0.31	-0.61%
HST	13%		\$ 6.47	13%		\$ 6.43	-\$ 0.04	-0.61%
Total Bill (including HST)			\$ 56.20			\$ 55.86	-\$ 0.35	-0.61%
Ontario Clean Energy Benefit ¹			-\$ 5.62			-\$ 5.59	\$ 0.03	-0.53%
Total Bill on TOU (including OCEB)			\$ 50.58			\$ 50.27	-\$ 0.32	-0.62%

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.