



File Number: EB-2013-0174

Date Filed: October 31, 2013

Exhibit 9

DEFERRAL AND VARIANCE ACCOUNTS



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Exhibit 9

Tab 1 of 4

Status of Deferral and Variance Accounts



1 Overview of Deferral and Variance

2 Accounts

3

4 The balances of Veridian’s deferral and variance accounts as of December 31, 2012 are
 5 summarized in the tables below.

Table 1- All Variance and Deferral Accounts - Veridian Main

Account Description	Principal Balance at Dec 31, 2012	Interest Balance at Dec 31, 2012	Balances at December 31,2012
1508-Deferred IFRS Transition Costs	376,063	11,100	387,163
1518-RCVARetail	(497,633)	(22,654)	(520,287)
1531-Renewable Generation Connection Capital	4,740	139	4,879
1532-Renewable Generation Connection OM&A	38,089	513	38,602
1535-Smart Grid OM&A Deferral Account	235,226	5,551	240,777
1548-RCVASTR	449,396	12,746	462,142
1550-LV Variance Account	121,277	(3,521)	117,756
1555-Smart Meter Capital Variance	4,579,788		4,579,788
1568-LRAM Variance Account	276,989	1,537	278,526
1576-Accounting Changes Under CGAAP	(4,107,961)	0	(4,107,961)
1580-RSVAWMS	(3,032,323)	(79,721)	(3,112,044)
1584-RSVANW	103,550	31,718	135,268
1586-RSVACN	860,704	63,752	924,456
1588-RSVAPOWER	7,416,323	48,709	7,465,032
1589-RSVAPOWER SUB Global Adjustment	(4,201,043)	(23,852)	(4,224,895)
1595-Recovery of Reg asset balance 2008		(161,939)	(161,939)
1595-Recovery of Reg asset balance 2008 GA		(61,769)	(61,769)
1595-Recovery of Reg asset balance 2010	(3,229,367)	(219,623)	(3,448,991)
1595-Recovery of Reg asset balance PILS	(187,367)		(187,367)
1563-PILS Contra	187,367		187,367
2425-Other Deferred Credits-Building Variance	(120,278)	(911)	(121,189)
Total	(726,461)	(398,225)	(1,124,686)

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Table 2 -All Variance and Deferral Accounts - Gravenhurst

Account Description	Principal Balance at Dec 31, 2012	Interest Balance at Dec 31, 2012	Balances at Dec 31,2012
1508-Other Regulatory Assets			0
1518-RCVARetail	(27,282)	(1,246)	(28,528)
1531-Renewable Generation Connection Capital	260	8	268
1532-Renewable Generation Connection OM&A	2,089	28	2,117
1535-Smart Grid OM&A Deferral Account	12,903	304	13,207
1548-RCVASTR	24,654	702	25,356
1550-LV Variance Account	85,802	92	85,894
1568-LRAM Variance Account	15,194	84	15,278
1580-RSVAWMS	(161,829)	(1,461)	(163,290)
1582-RSVAONE-TIME			0
1584-RSVANW	(40,660)	121	(40,539)
1586-RSVACN	124,855	941	125,796
1588-RSVAPOWER	473,137	(404)	472,733
1589-RSVAPOWER SUB Global Adjustment	(883,295)	(3,173)	(886,468)
1595-Disposition Regulatory Bal 2008	45,254	2,364	47,618
1595-Disposition Regulatory Bal 2008 GA	294,821	108,041	402,862
1595-Recovery of Reg asset balance 2010	(316,632)	(10,266)	(326,897)
1595-Recovery of Reg asset balance PILS	(244,857)		(244,857)
1563-PILS Contra	244,857		244,857
2425-Other Deferred Credits-Building Variance	(6,597)	(50)	(6,647)
Total	(357,326)	96,085	(261,240)

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Veridian received Board approval for the final recovery of regulatory assets through rate riders since its last COS proceeding as follows:

- EB-2009-0140 Cost of Service for balances up to December 31, 2008
- EB-2011-0199 IRM for balances up to December 31, 2010
- EB-2012-0170 IRM for balance up to December 31, 2011

These Board approved balances were transferred to account 1595 Recovery of Regulatory Assets. Veridian has made no adjustments to these Board approved balances.



1
2 Veridian currently maintains two distribution rate tariff zones; one for the Town of Gravenhurst
3 (Gravenhurst) and the other for the balance of Veridian’s service areas listed above (Veridian
4 Main). Additionally, Veridian maintains separate wholesale settlement processes by these tariff
5 zones and as a result, there are separate tariff zone-specific variance accounts related to
6 commodity and transmission retail settlements. Historically Veridian has calculated tariff zone
7 specific rate riders for the disposition of deferral and variance accounts.

8
9 Veridian is proposing harmonization of distribution rates and wholesale settlement process in
10 this application. As a result, wholesale settlement processes would be harmonized and
11 harmonized variance accounts would be maintained effective May 1st, 2014.

12
13 Veridian proposes to continue the practice of tariff zone rate riders for balances proposed for
14 disposition within this application. Disposition of balances proposed in future proceedings will
15 be done on the basis of harmonized rate riders.

16
17 **Allocation of Common Accounts**

18
19 Accounts where balances are not kept for each rate zone (common accounts) must be allocated
20 on some basis to each rate zone for the development of the rate rider. Balances for those
21 accounts have been allocated to each rate zone on the basis of each rate zone’s forecast test year
22 customer count.

23
24 Table 3 below details the allocation of the common accounts between the rate zones.

25



**Table 3: Customer Count Split by Rate Zone
 Gravenhurst**

Class	Customer Count	% Split
Residential Urban Year-Round	3,079	
Residential Suburban Year Round	803	
Residential Suburban Seasonal	1,585	
General Service Less Than 50 KW	718	
General service 50 to 4,999 KW	36	
Total	6,221	5.2%

Veridian Main

Class	Customer Count	% Split
Residential	102,285	
General Service Less Than 50 KW	8,109	
General Service 50 to 2,999 KW	1,037	
General Service 3,000 to 4,999 KW	5	
Large Use	2	
Unmetered Scattered Load	926	
Total	112,364	94.8%

Total Veridian and Gravenhurst	118,585
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The number of connections for Sentinel and Street Lighting have not been included in the percentage split for Veridian Main and Gravenhurst.



Table 4: Allocation of Common Accounts

Account Description	Balances at Dec 31,2012	Veridian Main	Gravenhurst
1518-RCVARetail	(548,815)	(520,287)	(28,528)
1548-RCVASTR	487,498	462,142	25,356
1531-Renewable Generation Connection Capital Deferral Account	5,147	4,879	268
1532-Renewable Generation Connection OM&A Deferral Account	40,719	38,602	2,117
1535-Smart Grid OM&A Deferral Account	253,984	240,777	13,207
Total	238,533	226,113	12,420

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1 **Interest on Carrying Charges**

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3 From May 1, 2010 to December 31, 2012 interest amounts were calculated on the Deferral and
4 Variance accounts using the following OEB Prescribed interest rates.

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6 **Table 5 – Interest Rates**

OEB Interest Rates Applied <i>Calculation of carrying charges</i>	
Quarter	Annual %
Q1 2010	0.55%
Q2 2010	0.55%
Q3 2010	0.89%
Q4 2010	1.20%
Q1 2011	1.47%
Q2 2011	1.47%
Q3 2011	1.47%
Q4 2011	1.47%
Q1 2012	1.47%
Q2 2012	1.47%
Q3 2012	1.47%
Q4 2012	1.47%
Q1 2013	1.47%
Q2 2013	1.47%
Q3 2013	1.47%

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1 **Description of Accounts**

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3 Detailed below are the descriptions of the Regulatory Deferral and Variance Accounts (RDVA)
4 of which Veridian is requesting disposal through RDVA rate rider.

5
6 Group 1 Deferral and Variance Accounts

7 *1550 Low Voltage Variance Account*

8 This account is used to record the difference for charges from Hydro One for Low Voltage [LV]
9 services and the amounts billed to Veridian customers for these charges.

10
11 *1580 RSVA Wholesale Market Services*

12 This retail settlement variance account is used to record the difference between the amounts
13 charged by the IESO for wholesale market services and the amount billed to Veridian customers
14 using the Board approved rate. Veridian has consistently maintained the accrual approach for
15 this account.

16
17 *1584 RSVA Retail Transmission Network Charges*

18 This RSVA is used to record the difference in retail transmission network charges paid to the
19 IESO and the amount billed to Veridian customers for retail transmission network costs.
20 Veridian has consistently maintained the accrual approach for this account.

21
22 *1586 RSVA Retail Transmission Connection Charges*

23 This account is used to record the difference in retail transmission connection charges paid to the
24 IESO and the amount billed to Veridian customers for retail transmission connection charges.
25 Veridian has consistently maintained the accrual approach for this account.

26



1 *1588 RSVA Power*

2 The RSVA Power account is used to record the variance between the amount paid to the IESO
3 for electricity and the amount billed to Veridian customers for electricity. The variance
4 primarily consists of timing differences, price and quantity differences and difference between
5 actual and Board approved line losses. Veridian has consistently maintained the accrual
6 approach for this account. This account excludes Global Adjustment.

7

8 *1589 RSVA– Global Adjustment*

9 The RSVA Global Adjustment account records the net differences between the amount billed to
10 non-regulated price plan customers and the global adjustment charged on the settlement invoice
11 from the IESO for non regulated price plan customers. Veridian has consistently maintained the
12 accrual approach for this account.

13

14 *1595 Disposition and Recovery/Refund of Regulatory Balances*

15 This account is used to record the disposition of deferral and variance account balances approved
16 for recovery or refund. Sub accounts of 1595 are used to transfer the Board approved deferral
17 and variance account principal balances and interest. Veridian currently has sub accounts for
18 disposition of 2008, 2010 and 2011 balances, and PILS 2011 balance.

19

20 Group 2 Deferral and Variance Accounts

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22 *1508 Other Regulatory Assets –Deferred IFRS Transition Costs*

23 In 2009 the Board established a deferral account for distributors for incremental one-time
24 administrative costs related to the transition to IFRS. This account is exclusively for necessary,
25 incremental transition costs. The balance in this account as of December 31, 2012 is \$387,163.
26 This account will continue on a go forward basis as it is not being disposed of in this application.



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2 *1518 Retail Cost Variance Account (“RCVA”)*
3 This account is used to record the difference between the revenue collected from retailers for
4 retail settlement activities and the costs associated with providing retail services. The balance in
5 this account as of December 31, 2012 is a credit of \$548,815. This account will continue on a go
6 forward basis.

7
8 *1531 Renewable Connection Capital Deferral Account*
9 This account was established by the Board June 16, 2009 in the “Guidelines: Deemed Conditions
10 of License: Distribution System Planning (G-2009-0087). It is used to record the capital costs
11 associated with expansions to connect renewable generation facilities and renewable enabling
12 improvements. This account is also used to record the capital cost of changes to Veridian’s
13 Customer Information System to enable the automated settlement of Feed-in Tariff (FIT) or
14 microFIT contracts. The costs in this account relate to the implementation of FIT automation.
15 The balance in this account as of December 31, 2012 is \$5,147. This account will not continue
16 on a go forward basis.

17
18 *1532 Renewable connection OM&A Deferral Account*
19 This account was established by the Board June 16, 2009 in the “Guidelines: Deemed Conditions
20 of License: Distribution System Planning (G-2009-0087). It is used to record the incremental
21 operating, maintenance, administration and amortization expenses directly related to expansions
22 to connect renewable generation facilities and renewable enabling improvements as defined in
23 the Distribution System Code. This account is also used to record expenses associated with
24 preparing a GEA Plan and changes to Veridian’s Customer Information System to enable the
25 automated settlement of FIT and microFIT contracts. This account will not continue on a go
26 forward basis



1 During 2010, a Grid Operations Engineer was hired by Veridian to provide a resource with
2 expertise in the area of Renewable Connections. The costs in this account include a distribution
3 system engineering software modeling update. The balance in this account as of December 31,
4 2012 is \$40,719.

5

6 *1535 Smart Grid OM&A Deferral Account*

7 This account was established by the Board June 16, 2009 in the “Guidelines: Deemed Conditions
8 of License: Distribution System Planning (G-2009-0087). It is used to record the incremental
9 costs associated with operating, maintenance, administration and amortization expenses directly
10 related to the following smart grid development activities. The balance in this account as of
11 December 31, 2012 is \$253,984. This account will not continue on a go forward basis.

12 During 2010, an incremental staffing resource, a Grid Operations Engineer, was hired by
13 Veridian to provide a resource with expertise in the area of Renewable Connections. A number
14 of projects were undertaken to ensure Veridian’s internal capability to execute prudent decisions
15 with regards to the implementation of smart grid. These include the following:

16

17 *Smart Grid Studies and Planning Exercises*

18 A number of smart grid studies and planning exercises were undertaken and costs recorded to the
19 deferral account during the period from 2010 to 2012. The major projects included:

- 20 • Veridian Distribution System Review: This project involved a detailed review of
21 Veridian’s distribution system and determining areas of the system where maximum
22 benefit could be achieved through the deployment of smart grid devices. Distribution
23 system modeling was conducted using both CYME and DESS software packages to
24 understand the performance of the system and the information was utilized to verify and
25 update protection and coordination settings for the system.



- 1 • S&C Intelliteam Review: A S&C Intelliteam project in south Ajax was undertaken by
2 Veridian, prior to the availability of smart grid deferral accounts, in order to improve
3 reliability in this area of its distribution system. Investments in the project were not
4 recorded to deferral accounts, but rather, were included within Veridian's regular capital
5 spending. Similar to the distribution system review, a detailed review of the technology
6 utilized in the devices and programming requirements of the devices for team operation,
7 enabling automatic self-healing for the network was undertaken as a study required for
8 Veridian to enable and further leverage this investment in smart grid technology.
- 9 • Utilidata AdaptiVolt: Veridian implemented this technology on two feeders within its
10 Belleville and Clarington service areas in order to optimize the system for Volt/Vars,
11 reducing system losses. No capital investments in the AdaptiVolt system were recorded
12 in the deferral accounts. Similar to the distribution system review, a detailed review of
13 the technology deployed and development of further deployment and optimization of the
14 operation of the system was undertaken.
- 15 • Better Place / Durham Strategic Energy Alliance Electric Vehicle Charging: A study was
16 conducted to review the impact on Veridian's distribution system of these two electric
17 vehicle charging pilot programs. Better Place and the Durham Strategic Energy Alliance
18 electric vehicle charging programs involved the installation of electric vehicle charging
19 infrastructure on a pilot basis.
- 20 • Tollgrade LightHouse Sensor Management System: A study was under of the various
21 technologies and vendors in the area of smart faulted circuit indicators. Resulting from
22 the study was the decision to pilot test the Tollgrade LightHouse Sensor Management
23 System on the Veridian distribution system.
- 24 • Siemens Durham Region Smart Grid Project: Veridian participated in a review and
25 evaluation of the Siemens Durham Region Smart Grid Project involving Whitby Hydro
26 and Oshawa PUC Networks along with a number of smart grid vendors.



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2 *Smart Grid Education and Training:*

3 A number of smart grid education and training sessions were attended during the period from
4 2010 to 2012 and costs recorded to the deferral account. The major education and training
5 sessions included:

- 6 • Schweitzer Electronic Relay Protection and Coordination Training
- 7 • Attended Distributech Conference
- 8 • Attended Schneider Electric LINK SCADA Conference
- 9 • Attended Canada – Brazil Smart Grid Match-Making Mission Conference organized by
10 Ryerson University and the International Science and Technology Partnerships Canada
- 11 • Participate in the E8 Smart Grid Forum led by Toronto Hydro involving the 8 largest
12 Ontario utilities
- 13 • Participate in various smart grid related sessions sponsored by the IESO, OEB and EDA
14

15 *1548 RCVA – Service Transaction Request*

16 This retail cost variance account is used to record differences between the amount billed for
17 service transaction requests and related costs. The balance in this account as of December 31,
18 2012 is \$487,498. This account will continue on a go forward basis.

19

20 *2425 Other Deferred Credits-Test Year 2010 Building Project*

21 The Board approved a proposed Settlement Agreement in Veridian’s 2010 COS proceeding EB-
22 2009-0140. Included in the Agreement was the establishment of a variance account to track the
23 revenue requirement impacts in the 2010 test year and the subsequent IRM period resulting from
24 Veridian’s capital investment and associated OM&A costs for its proposed Ajax Building
25 Expansion Project. Veridian proposed the use of a sub-account of Account 2425 in which to



1 record revenue requirement variances. The Settlement Proposal contained the following
2 description of entries that would be made:

3 a. Asymmetric revenue requirement variances resulting if actual capital costs are less than
4 forecast capital costs. The reduction in revenue requirement would be credited to the
5 variance account for future distribution to ratepayers.

6 b. The decrease in revenue requirement for the Test Year, and the change (increase or
7 decrease) in revenue requirement for each of the subsequent IRM years, due to a change
8 of in-service date of the Ajax Building Expansion Project from 2010 or beyond. The
9 annual increase or decrease in revenue requirement would be recorded in the variance
10 account. The cumulative balance would be distributed to ratepayers in the future.

11 An accounting order was accepted by the Board as provided by Veridian in its Draft Rate Order
12 filed on April 30th, 2010. The accounting order has been provided at Exhibit 1, Tab 4, Schedule
13 15.

14
15 The principal balance in Account 2425 as of December 31, 2012 is \$94,502. Veridian has
16 calculated the principal balance to December 31, 2013 as \$127,836. Veridian proposes
17 disposition of the balance to December 31, 2013 in this application as entries to the variance
18 account are to cease as of December 31, 2013 and the balance can be calculated at this time.

19



1 Reconciliation of Cost of Power Expenses

2

3 The energy sales and cost of power expenses have been reconciled to the Audited Financial
 4 Statements and the net profit is zero as shown in the tables below.

Table 1: Energy Sales and Cost of Power Expenses

COMMODITY REVENUE				
USofA		2012	2011	2010
4006	Residential Energy Sales	(70,499,487)	(63,397,797)	(56,908,385)
4010	Commercial Energy Sales	0	0	0
4015	Industrial Energy Sales	0	0	0
4020	Energy Sales to Large Users	(4,409,329)	(6,369,631)	(6,842,585)
4025	Street Lighting Energy Sales	(349,335)	(342,674)	(447,477)
4030	Sentinel Lighting Energy Sales	(14,634)	(20,331)	(25,014)
4035	General Energy Sales	(49,663,533)	(89,265,087)	(78,477,095)
4040	Other Energy Sales to Public Authorities	(51,822,153)	0	0
4045	Energy Sales to Railroads and Railways	0	0	0
4050	Revenue Adjustment	3,068,929	(7,888,661)	8,110,484
4055	Energy Sales for Resale	(27,362,217)	(29,739,911)	(33,797,386)
4060	Interdepartmental Energy Sales	0	0	0
4062	Billed WMS	(16,837,089)	(17,456,693)	(17,472,231)
4066	Billed NW	(16,112,445)	(14,318,744)	(12,280,372)
4068	Billed CN	(9,662,636)	(7,857,563)	(8,770,634)
4075	Billed LV	(1,684,870)	(1,673,641)	(1,837,428)
	Total Commodity Revenue	(245,348,801)	(238,330,733)	(208,748,124)
	<i>Balance of Board filing RRR 2.1.13 Commodity Revenue</i>	245,348,801	238,330,731	208,748,099

COMMODITY COST				
USofA		2012	2011	2010
4705	Power Purchased	203,006,667	195,977,791	167,699,476
4708	Charges-WMS	14,179,854	14,889,539	14,790,957
4710	Cost of Power Adjustments	0	0	0
4712	Charges-One-Time	0	0	0
4714	Charges-NW	15,955,351	15,245,233	14,220,287
4715	System Control and Load Dispatching	0	0	0
4716	Charges-CN	10,522,059	10,544,527	10,199,951
4720	Other Expenses	0	0	0
4725	Competition Transition Expense	0	0	0
4730	Rural Rate Assistance Expense	0	0	0
4750	Hydro One LV Charges	1,684,870	1,673,641	1,837,428
	Total Commodity Cost	245,348,801	238,330,731	208,748,099
	<i>Balance of Board filing RRR 2.1.13 Commodity Cost</i>	245,348,801	238,330,731	208,748,099

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Reconciliation of Cost of Power

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- 1 The IESO Global Adjustment charge is pro-rated into RPP and non-RPP.



1 Retail Service Charges

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3 Veridian confirms that account 1518 is used to record the difference between the revenue
4 collected from retailers for retail settlement activities and the costs associated with providing
5 retail services. Veridian confirms that account 1548 is used to record differences between the
6 amount billed for service transaction requests and related costs. These accounts are not
7 maintained separately by tariff zone and have been allocated based on the 2014 Test Year
8 forecast of customers for each tariff zone. All costs incorporated into the variances reported in
9 Account 1518 RCVA Retail and Account 1548 RCVA STR are incremental costs of providing
10 retail services.

11

12 The drivers for the balance in account 1518 are the difference between the revenue collected
13 from retailers for retail settlement activities and the labour costs associated with providing those
14 services.

15

16 The drivers for the balance in account 1548 are the difference between the revenue collected for
17 service transaction requests and the labour and service maintenance agreement costs associated
18 with providing those services.

19

20 Veridian records the variances to the accounts 1518 and 1548 based on the guidelines set out in
21 Article 490, Retail Services and Settlement Variances of the Accounting Procedures Handbook.

22 The schedule below identifies all revenues and expenses that are incorporated into the variances
23 recorded in account 1518 and account 1548.



Retail Service Charges
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Table 1- Revenue and Expenses for Retail Service Charges

Retail Service Charges				
Account	Description	2012	2013	2014
4082	Retail Services Revenues	(126,806)	(109,083)	(141,250)
5315	Customer Billing	27,343	35,668	15,126
1518	RCVA Retail	(99,463)	(73,415)	(126,124)
4084	Service Transaction Reques	(3,741)	(3,029)	(4,800)
5315	Customer Billing	120,763	122,573	141,957
1548	RCVA STR	117,022	119,544	137,157

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1 Smart Meters

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3 Veridian has previously applied for and received approval for final disposition of all its smart
4 meter-related costs with the exception of the recovery for the value of stranded meter assets.
5 Stranded meter costs are proposed for disposition within this application. Details are provided at
6 Exhibit 2, Tab 1, Schedule 3 – Treatment of Stranded Meters Related to Smart Meter
7 Deployment.

8

9 The table below summarizes the capital expenditures and OM&A amounts approved through
10 interim and final disposition proceedings including forecast 2012 and 2013 OM&A costs
11 recovered through a Smart Meter Incremental Revenue Requirement Rate Rider (SMIRR).

12

	Capital Expenditures Approved	Additions to Rate Base	OM&A Expenses Approved	Amortization Expense Approved	Date Approved
EB-2009-0140 – Costs Jan 1, 2007 to Dec 31, 2008	\$7,819,148	\$6,644,822	\$604,961	\$645,466	March 31 st , 2010
EB-2012-0247 – Costs Jan 1, 2009 to Dec 31, 2011	\$7,730,561		\$2,577,008	\$1,145,984	October 25, 2012
Total	\$15,549,709		\$3,181,969	\$1,791,450	
EB-2012-0247 –2012 & 2013 approved through SMIRR	Annual revenue requirement \$1,901,495				
Total	\$15,549,709		\$3,181,969		

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1 Table of Existing and Proposed Rate 2 Riders

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4 The existing and proposed rate riders are set out in the following tables.

Table 1: Veridian_Main - Existing and Proposed General Rate Rate Rider

Rate Class	Billing Parameter	Current Rate Rider May 1, 2013 to April 30, 2014	Proposed Rate Rider May 1, 2014 to April 30, 2015
Residential	kWh	\$0.0021	\$0.0024
GS<50 kW	kWh	\$0.0021	\$0.0023
GS>50 kW	kW	\$0.7982	\$0.9120
Intermediate Use	kW	\$0.7744	\$1.0845
Large Use	kW	\$1.1073	\$1.3130
Unmetered Scattered Load	kWh	\$0.0021	\$0.0023
Sentinel Lighting	kW	\$0.7451	\$0.6821
Street Lighting	kW	\$0.7410	\$1.1551

5

Table 2: Veridian_Graenhurst - Existing and Proposed General Rate Rate Rider

Rate Class	Billing Parameter	Current Rate Rider May 1, 2013 to April 30, 2014	Proposed Rate Rider May 1, 2014 to April 30, 2015
Residential - Urban Yr Round	kWh	\$0.0051	\$0.0064
Residential - Suburban Yr Round	kWh	\$0.0051	\$0.0064
Residential - Suburban Seasonal	kWh	\$0.0051	\$0.0066
GS<50 kW	kWh	\$0.0051	\$0.0060
GS>50 kW	kW	\$2.1244	\$2.3935
Sentinel Lighting	kW	\$1.7525	\$2.2277
Street Lighting	kW	\$1.8313	\$2.5668

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Table 3: Veridian Main - Existing and Proposed Global Adj Rate Rider

Rate Class	Recovery - kWh or kW	Current Rate Rider-May 1 2013 to Apr 30 2014	Rate Rider - May 1, 2014 - Apr 30, 2015
Residential	kWh	(\$0.0005)	(\$0.0033)
GS<50 kW	kWh	(\$0.0005)	(\$0.0033)
GS>50 kW	kWh	(\$0.0005)	(\$0.0033)
Intermediate Use	kWh	(\$0.0005)	(\$0.0033)
Large Use	kWh	(\$0.0005)	(\$0.0033)
Unmetered Scattered Load	kWh	(\$0.0005)	(\$0.0033)
Sentinel Lighting	kWh	(\$0.0005)	(\$0.0033)
Street Lighting	kWh	(\$0.0005)	(\$0.0033)

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Table 4: Gravenhurst - Existing and Proposed of Global Adj Rate Rider

Rate Class	Recovery - kWh or kW	Current Rate Rider-May 1 2013 to Apr 30 2014	Rate Rider - May 1, 2014 - Apr 30, 2015
Residential - Urban Yr Round	kWh	(\$0.0171)	(\$0.0230)
Residential - Suburban Seasonal	kWh	(\$0.0171)	(\$0.0230)
GS<50 kW	kWh	(\$0.0171)	(\$0.0230)
GS>50 kW	kWh	(\$0.0171)	(\$0.0230)
Sentinel Lighting	kWh	(\$0.0171)	(\$0.0230)
Street lighting	kWh	(\$0.0171)	(\$0.0230)

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4 Details of the calculation of the rate riders are attached in the Board issued models in Exhibit 9,

5 Tab 2, Schedule 1, Attachment 1 and 2.



File Number: EB-2013-0174

Date Filed: October 31, 2013

Exhibit 9

Tab 2 of 4

Proposed Disposition of Deferral and Variance Accounts



Overview of Proposed Disposition

Veridian proposes the disposition of the deferral and variance accounts, applicable for each of its tariff zones as listed in Tables 1 and 2. The tables provide the principal balance as of December 31, 2012, recorded interest/carrying charges to December 31st, 2012 and forecasted interest to April 30, 2014. Interest to April 30, 2014 was calculated using the prescribed interest rate in effect for Q3, 2013. Continuity schedules for all accounts proposed for disposition are provided in Attachment 1 and 2 to this schedule. The balances before the forecasted interest match the last audited financial statements.

Veridian Main

Table 1 - Variance and Deferral Accounts For Disposition - Veridian Main

Account Description	Principal Balance at Dec 31, 2012	Interest Balance at Dec 31, 2012	Interest to April 30, 2014	Total
1518-RCVARetail	(497,633)	(22,654)	(9,754)	(530,041)
1531-Renewable Generation Connection Capital	4,740	139	93	4,972
1532-Renewable Generation Connection OM&A	38,089	513	747	39,349
1535-Smart Grid OM&A Deferral	235,226	5,551	4,611	245,388
1548-RCVASTR	449,396	12,746	8,809	470,951
1550-LV Variance Account	121,277	(11,517)	2,377	112,137
1568-LRAM Variance Account	282,112	1,537	5,529	289,178
1580-RSVAWMS	(3,032,323)	(30,324)	(59,433)	(3,122,080)
1584-RSVANW	103,550	10,622	2,029	116,201
1586-RSVACN	860,704	10,753	16,869	888,326
1588-RSVAPOWER	7,416,323	(20,911)	145,360	7,540,772
1589-RSVA Global Adjustment	(4,201,043)	(3,235)	(82,340)	(4,286,618)
1595--Disposition Rec/Refund of Reg Bal 2008	0	(223,709)	-	(223,709)
2425-Other Deferred Credits	(120,278)	(911)	(1,901)	(123,090)
Total Including Global Adjustment	1,660,140	(271,400)	32,996	1,421,736
Total Excluding Global Adjustment	5,861,183	(268,165)	115,336	5,708,354



1
2 The total of deferral and variance accounts for disposition (excluding 1588-Global Adjustment)
3 within for Veridian Main is a debit balance (under recovery) of \$5,708,354. This is a
4 combination of under recoveries for Power, Low Voltage (LV), and Network (NW) and
5 Connection (CN) Retail Transmission Charges and also over recovery of Wholesale Market
6 Service Charge (WMS).

7
8 The large credit balance in account 1580-RSVA WMS has been steadily increasing since 2010.
9 A new standard wholesale market service rate (WMSR) was established by the OEB effective
10 May 1, 2013. The rate decreased from \$0.0052 to \$0.0044 which should mitigate the increases in
11 the future.

12
13 The total of the variance account 1589-Global Adjustment is a credit balance (over recovery) of
14 \$4,286,618. A separate rate rider is proposed for this balance.

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1 **Veridian Gravenhurst**

Table 2 - Variance and Deferral Accounts for Disposition - Gravenhurst

Account Description	Principal Balance at Dec 31, 2012	Interest Balance at Dec 31, 2012	Interest to April 30, 2014	Total
1518-RCVARetail	(27,282)	(1,246)	(535)	(29,063)
1531-Renewable Generation Connection Capital	260	8	5	273
1532-Renewable Generation Connection OM&A	2,089	28	41	2,158
1535-Smart Grid OM&A Deferral Account	12,903	304	253	13,460
1548-RCVASTR	24,654	702	483	25,839
1550-LV Variance Account	85,802	92	1,681	87,575
1568-LRAM Variance Account	15,475	84	303	15,862
1580-RSVAWMS	(161,829)	(1,461)	(3,171)	(166,461)
1584-RSVANW	(40,660)	121	(797)	(41,336)
1586-RSVACN	124,855	941	2,447	128,243
1588-RSVAPOWER	473,137	(404)	9,273	482,006
1589-RSVAPOWER SUB Global Adjustment	(883,295)	(3,173)	(17,312)	(903,780)
1595--Disposition Rec/Refund of Reg Bal 2008	45,254	2,364	888	48,506
2425-Other Deferred Credits	(6,597)	(50)	(104)	(6,751)
Total Including Global Adjustment	(335,234)	(1,690)	(6,545)	(343,469)
Total Excluding Global Adjustment	548,061	1,483	10,767	560,311

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The total of deferral and variance accounts for disposition within the Gravenhurst service (excluding the 1589-Global Adjustment) is a debit balance (under recovery) of \$560,312.

The largest component is the under recovery balance of 1588-RSVA POWER at \$482,006.

The total of variance account 1589-Global Adjustment is a credit balance (over recovery) of \$903,780. A separate rate rider is proposed for this balance.



1 **Allocation to Customer Classes**

2

3 The table below outlines the methodology used for allocation to customer classes for each
 4 account proposed for disposition. Development of the allocation methodology is in compliance
 5 with the Board Guidelines as set out in the *Board Report on Deferral and Variance Account*
 6 *Review Initiative (EB-2008-0046)*, dated July 31, 2009.

Table 3- Allocation to Customer Classes

Account Description	Allocation to Customer Classes
1518-RCVARetail	allocated based on number of customers
1531-Renewable Generation Connection Capital Deferral	allocated based on number of customers
1532-Renewable Generation Connection OM&A Deferral	allocated based on number of customers
1535-Smart Grid OM&A Deferral Account	allocated based on number of customers
1536-Smart Grid Funding Adder Deferral Account	allocated based on number of customers
1548-RCVASTR	allocated based on number of customers
1550-LV Variance Account	allocated based on kWh
1580-RSVAWMS	allocated based on kWh
1582-RSVAONE-TIME	allocated based on kWh
1584-RSVANW	allocated based on kWh
1586-RSVACN	allocated based on kWh
1588-RSVAPOWER	allocated based on kWh
1589-RSVAPOWER SUB Global Adjustment	allocated based on kWh for non-RPP customers
1595-Disposition Rec/Refund of Regulatory Bal (2008)	allocated based on kWh
2425-Other Deferred Credits	allocated based on number of customers

7

8 2014 Test Year forecasts for customer counts were used.

9

10 For those balances allocated on kWh, the forecast CDM-adjusted 2014 kWh volumes have been
 11 used with the exception of Account 1588-RSVA Power Sub Global Adjustment where no 2014
 12 forecast kWh volumes for non-RPP customers is available. For this account, the actual 2012
 13 kWh for non-RPP customers was used.

14



1 The details of the allocation of the account 1568 LRAM Variance are provided at Exhibit 9
2 Table 4 Schedule 1.

3
4 The details of the allocation of the account 1576 Accounting Changes Under CGAAP are
5 provided in Exhibit 9 Table 3. The balance of this account has not been included in the Board
6 DVA model as the allocator that Veridian has used is not available as an option within the
7 model.

8
9 **Proposed Rate Riders**

10 1589 Global Adjustment

11 Veridian proposes that the calculation of two rate riders for each service area is appropriate. A
12 separate rate rider for 1589 Global Adjustment and one for all other Group 1 and 2 accounts have
13 been calculated in compliance with the Minimum Filing Requirements. Veridian is proposing
14 disposition of Global Adjustment rate rider over one year for both Veridian Main and
15 Gravenhurst.

16
17 The tables below show the calculation of the Global Adjustment rate rider for each rate class by
18 tariff zone.

Table 4: Veridian_Main - Calculation of Global Adjustment Rate Rider

Rate Class	2012 non-RPP kWh	Allocation	Allocation \$	Recovery kWh or kW	Rate Rider - May 1, 2014 - Apr 30, 2015
Residential	100,530,447	7.64%	(\$327,324)	kWh	(\$0.0033)
General Service Less Than 50 KW	52,472,896	3.99%	(\$170,850)	kWh	(\$0.0033)
General Service 50 to 2,999 KW	901,073,581	68.44%	(\$2,933,866)	kWh	(\$0.0033)
General Service 3,000 to 4,999 KW	126,243,943	9.59%	(\$411,046)	kWh	(\$0.0033)
Large Use	114,725,058	8.71%	(\$373,541)	kWh	(\$0.0033)
Unmetered Scattered Load	354,263	0.03%	(\$1,153)	kWh	(\$0.0033)
Sentinel Lighting	203,252	0.02%	(\$662)	kWh	(\$0.0033)
Street Lighting	20,938,760	1.59%	(\$68,176)	kWh	(\$0.0033)
Totals	1,316,542,200		(\$4,286,618)		

19



Table 5: Veridian_Gravenhurst - Calculation of Global Adjustment Rate Rider

Rate Class	2012 non-RPP kWh	Allocation	Allocation \$	Recovery - kWh or kW	Rate Rider - May 1, 2014 - Apr 30, 2015
Residential Urban Year-Round	3,943,803	10.05%	(\$90,874)	kWh	(\$0.0230)
Residential Suburban Year Round	180,349	0.46%	(\$4,156)	kWh	(\$0.0230)
Residential Suburban Seasonal	3,090,196	7.88%	(\$71,205)	kWh	(\$0.0230)
General Service Less Than 50 KW	31,380,615	80.01%	(\$723,077)	kWh	(\$0.0230)
General service 50 to 4,999 KW	33,179	0.08%	(\$765)	kWh	(\$0.0230)
Street lighting	594,785	1.52%	(\$13,705)	kWh	(\$0.0230)
Totals	39,222,926		(\$903,781)		

1

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General Rate Rider for balance of Deferral/Variance Accounts

4 Veridian proposes disposition of the balance of the deferral/variance account balances through a
5 volumetric rate rider. For Veridian Main the total to be recovered is \$5,703,131 over one year.
6 For Gravenhurst the total to be recovered is \$560,022 and the recovery period for Gravenhurst is
7 one year.

Table 6: Calculation of General Rate Rider

Rate Class	Units	kW / kWh / # of Customers	Allocated Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts
Residential	kWh	932,081,811	\$ 2,244,668	\$0.0024
General Service Less Than 50 KW	kWh	284,036,423	\$ 667,354	\$0.0023
General Service 50 to 2,999 KW	kW	2,408,221	\$ 2,196,407	\$0.9120
General Service 3,000 to 4,999 KW	kW	257,887	\$ 279,671	\$1.0845
Large Use	kW	184,062	\$ 241,680	\$1.3130
Unmetered Scattered Load	kWh	4,496,870	\$ 10,275	\$0.0023
Sentinel Lighting	kW	1,453	\$ 991	\$0.6821
Street Lighting	kW	58,270	\$ 67,308	\$1.1551
Total			\$ 5,708,354	

8



Table 7: Calculation of General Rate Rider

Rate Class	Units	kW / kWh / # of Customers	Allocated Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts
Residential Urban Year-Round	kWh	26,123,127	\$ 167,094	\$0.0064
Residential Suburban Year Round	kWh	8,691,305	\$ 55,495	\$0.0064
Residential Suburban Seasonal	kWh	9,086,970	\$ 59,832	\$0.0066
General Service Less Than 50 KW	kWh	14,945,459	\$ 89,026	\$0.0060
General service 50 to 4,999 KW	kW	76,993	\$ 184,282	\$2.3935
Sentinel Lighting	kW	127	\$ 283	\$2.2277
Street Lighting	kW	1,675	\$ 4,299	\$2.5668
Total			\$ 560,312	

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Disposition of Account 1576 – Accounting Changes Under CGAAP

Details of proposed disposition of Account 1576 – Accounting Changes Under CGAAP are provided at Exhibit 9, Tab 3.

1568 LRAM Variance

Veridian is proposing disposition of the balance of account 1568 LRAM Variance. The details are provided in Exhibit 9 Tab 4.

New Variance Account Sought

As set out at Exhibit 2, Tab 2, Schedule 5-Costs of Eligible Investments for the Connection of Qualifying Generation Facilities and at Exhibit 1, Tab 4, Schedule 5-List of Specific Approvals Requested, Veridian is seeking approval for Provincial Rate Protection Recovery of amounts related to renewable enabling investments. The amounts sought are provided at Exhibit 2, Tab 2, Schedule 5 and have been calculated using Appendices 2-FA through 2-FC. The approval would be granted through a Board order directing the IESO to remit the calculated amounts/revenues to Veridian.



1 Veridian requests Board approval for the establishment of a new variance account for the
2 purpose of tracking the variance between Veridian’s revenue requirement required to support the
3 portion of the investments that are eligible for the provincial rate protection, and the actual
4 Provincial Rate Protection amounts collected from the IESO.

5
6 Veridian proposes that the new variance account would meet the eligibility criteria of causation,
7 materiality and prudence as set out in the Filing Requirements. The forecasted capital
8 investments and operating expenses are outside the base upon which Veridian is seeking 2014
9 base revenue requirement and base distribution rates. Veridian proposes that the criteria of
10 materiality and prudence are met through the Board’s own proposal for the funding mechanism
11 of these renewable enabling investments and costs as outlined in the Filing Requirements and
12 underpinned by O. Reg 330/09.

13
14 Accounting Order

15 The following is provided as a note to Appendix 2-FB regarding the required variance account:

16 *“Note 1: The difference between the actual costs of approved eligible investments and*
17 *revenue received from the IESO should be recorded in a variance account. The Board*
18 *may provide regulatory accounting guidance regarding a variance account either in an*
19 *individual proceeding or on a general basis.”*

20
21 In the absence of a general variance account for this purpose, Veridian requests that the Board
22 approve an Accounting Order for Veridian as part of this proceeding, and that such an
23 Accounting Order include the following:

- 24 1) Veridian will calculate and record as a debit to the variance account, the revenue
25 requirement associated with the portion of the capital and / or operating costs that are
26 eligible for provincial rate protection, as incurred by Veridian for eligible renewable
27 enabling investments for the period of 2014 through 2018.



Overview of Proposed Disposition
File Number: EB-2013-0174

Exhibit: 9
Tab: 2
Schedule: 1
Page: 9 of 9

Date Filed: October 31, 2013

- 1 2) Veridian will record as a credit to the variance account, the amounts collected by
- 2 Veridian from the IESO as a result of any Board order directing such payments from the
- 3 IESO to Veridian.

- 4 3) The balance will not attract carrying charges.



File Number:EB-2013-0174

Exhibit: 9

Tab: 2

Schedule: 1

Date Filed:October 31, 2013

Attachment 1 of 2

2014 EDDVAR Continuity Schedule-Main



Deferral/Variance Account Workform for 2014 Filers


Version 2.2


Utility Name	Veridian Connections Inc.
Service Territory	Veridian Main
Assigned EB Number	EB-2013-0174
Name of Contact and Title	Tracey Strong, Manager Corporate Planning
Phone Number	905 428-9870 ext 2239
Email Address	tstrong@veridian.on.ca


General Notes

1. Please ensure that your macros have been enabled. (Tools -> Macro -> Security)
2. Due to the time lag of deferral/variance account dispositions, this model assumes that all opening balances include previously disposed of amounts. Accordingly, all "Board Approved Dispositions" are deducted from the opening balance.
3. Please provide information in this model since the last time your balances were disposed.
4. For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Notes

 Pale green cells represent input cells.

 Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

 White cells contain fixed values, automatically generated values or formulae.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of preparing your rate application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

			2005								
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-05	Transactions Debit/ (Credit) during 2005 excluding interest and adjustments ¹	Board-Approved Disposition during 2005	Adjustments during 2005 - other ²	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other ²	Closing Interest Amounts as of Dec-31-05
35	LRAM Variance Account	1568									
	Total including Account 1568	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
36	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555				\$0					\$0
37	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555				\$0					\$0
38	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555				\$0					\$0
39	Smart Meter OM&A Variance ¹⁰	1556				\$0					\$0
40	IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575									
41	Accounting Changes Under CGAAP Balance + Return Component ⁹	1576									
	The following is not included in the total claim but are included on a memo basis:										
42	Deferred PILs Contra Account ⁵	1563				\$0					\$0
43	PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592				\$0					\$0
44	Disposition and Recovery of Regulatory Balances ⁷	1595				\$0					\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

¹ Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.

^{1A} Adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.

² Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

³ For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

⁴ Please describe "other" components of 1508 and add more component lines if necessary.

⁵ 1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to the ratepayer.

⁶ If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

⁷ Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 85).

⁸ As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit:

"By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 will require a variance account for OCEB purposes... The Board expects that any principal balances in "Sub account Financial Assistance Payment and Recovery Variance- Ontario Clean Energy Benefit Act" will be addressed through the monthly settlement process with the IESO or the host distributor, as applicable.

⁹ The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the "Other Adjustments during Q4 2012" column of the continuity schedule, please enter the amounts to be included in the Account 1575 and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F39 from the relevant Chapter 2 Appendix (i.e. 2-EA, 2-EB or 2-EC). For Account 1576, please provide the value in cell F39 from the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

¹⁰ Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account rate rider. For details on how to dispose of balances in Smart Meter accounts see the Board's Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)

		2006									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-06	Transactions Debt/ (Credit) during 2006 excluding interest and adjustments ³	Board-Approved Disposition during 2006 ^{1,1A}	Adjustments during 2006 - other ²	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 ^{1,1A}	Adjustments during 2006 - other ²	Closing Interest Amounts as of Dec-31-06
LRAM Variance Account	1568										
Total including Account 1568		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign have a negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ot If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in (the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)

		2007									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-07	Transactions Debt/ (Credit) during 2007 excluding interest and adjustments ³	Board-Approved Disposition during 2007	Adjustments during 2007 - other ²	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Board-Approved Disposition during 2007	Adjustments during 2007 - other ²	Closing Interest Amounts as of Dec-31-07
LRAM Variance Account	1568										
Total including Account 1568		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign have a negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ot If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

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Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

		2008									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-08	Transactions Debit / (Credit) during 2008 excluding interest and adjustments ¹	Board-Approved Disposition during 2008	Adjustments during 2008 - other ²	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other ²	Closing Interest Amounts as of Dec-31-08
Group 1 Accounts											
LV Variance Account	1550	\$0				\$0	\$0				\$0
RSVA - Wholesale Market Service Charge	1580	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Network Charge	1584	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Connection Charge	1586	\$0				\$0	\$0				\$0
RSVA - Power (excluding Global Adjustment)	1588	\$0				\$0	\$0				\$0
RSVA - Global Adjustment	1589	\$0				\$0	\$0				\$0
Recovery of Regulatory Asset Balances	1590	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$0				\$0	\$0				\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RSVA - Global Adjustment	1589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery											
Variance - Ontario Clean Energy Benefit Act ⁸	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery											
Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail	1518	\$0	-\$296,856			-\$296,856	\$0	-\$4,700			-\$4,700
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531										
Renewable Generation Connection OM&A Deferral Account	1532										
Renewable Generation Connection Funding Adder Deferral Account	1533										
Smart Grid Capital Deferral Account	1534										
Smart Grid OM&A Deferral Account	1535										
Smart Grid Funding Adder Deferral Account	1536										
Retail Cost Variance Account - STR	1548	\$0	\$171,550			\$171,550	\$0	\$6,715			\$6,715
Board-Approved CDM Variance Account	1567										
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
Group 2 Sub-Total		\$0	-\$125,306	\$0	\$0	-\$125,306	\$0	\$2,015	\$0	\$0	\$2,015
Deferred Payments in Lieu of Taxes	1562	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT	1592	\$0				\$0	\$0				\$0
Input Tax Credits (ITCs)	1592	\$0				\$0	\$0				\$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$0	-\$125,306	\$0	\$0	-\$125,306	\$0	\$2,015	\$0	\$0	\$2,015

		2008									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-08	Transactions Debt / (Credit) during 2008 excluding interest and adjustments ³	Board-Approved Disposition during 2008	Adjustments during 2008 - other ²	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other ²	Closing Interest Amounts as of Dec-31-08
LRAM Variance Account	1568										
Total including Account 1568		\$0	-\$125,306	\$0	\$0	-\$125,306	\$0	\$2,015	\$0	\$0	\$2,015
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign have a negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

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Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

		2009									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit/(Credit) during 2009 excluding interest and adjustments ³	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Interest Amounts as of Dec-31-09
Group 1 Accounts											
LV Variance Account	1550	\$0				\$0	\$0				\$0
RSVA - Wholesale Market Service Charge	1580	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Network Charge	1584	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Connection Charge	1586	\$0				\$0	\$0				\$0
RSVA - Power (excluding Global Adjustment)	1588	\$0				\$0	\$0				\$0
RSVA - Global Adjustment	1589	\$0				\$0	\$0				\$0
Recovery of Regulatory Asset Balances	1590	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$0				\$0	\$0				\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RSVA - Global Adjustment	1589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery	1508										
Variance - Ontario Clean Energy Benefit Act ⁸	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail	1518	-\$296,856	-\$141,278			-\$438,134	-\$4,700	-\$10,906			-\$15,606
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$0				\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535	\$0	\$1,317			\$1,317	\$0	\$1			\$1
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Retail Cost Variance Account - STR	1548	\$171,550	\$136,846			\$308,396	\$6,715	\$2,229			\$8,944
Board-Approved CDM Variance Account	1567										\$0
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
Group 2 Sub-Total		-\$125,306	-\$3,115	\$0	\$0	-\$128,421	\$2,015	-\$8,676	\$0	\$0	-\$6,661
Deferred Payments in Lieu of Taxes	1562	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$0				\$0	\$0				\$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-\$125,306	-\$3,115	\$0	\$0	-\$128,421	\$2,015	-\$8,676	\$0	\$0	-\$6,661

		2009									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debt/ (Credit) during 2009 excluding interest and adjustments ³	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Interest Amounts as of Dec-31-09
LRAM Variance Account	1568										
Total including Account 1568		-\$125,306	-\$3,115	\$0	\$0	-\$128,421	\$2,015	-\$8,676	\$0	\$0	-\$6,661
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

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Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

		2010									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit/(Credit) during 2010 excluding interest and adjustments ³	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Interest Amounts as of Dec-31-10
Group 1 Accounts											
LV Variance Account	1550	\$0			-\$1,826,971	-\$1,826,971	\$0			-\$18,844	-\$18,844
RSVA - Wholesale Market Service Charge	1580	\$0			-\$3,382,929	-\$3,382,929	\$0			-\$54,549	-\$54,549
RSVA - Retail Transmission Network Charge	1584	\$0			\$2,280,146	\$2,280,146	\$0			-\$10,223	-\$10,223
RSVA - Retail Transmission Connection Charge	1586	\$0			\$2,035,246	\$2,035,246	\$0			-\$32,606	-\$32,606
RSVA - Power (excluding Global Adjustment)	1588	\$0			-\$8,916,701	-\$8,916,701	\$0			-\$86,926	-\$86,926
RSVA - Global Adjustment	1589	\$0			\$5,232,645	\$5,232,645	\$0			\$107,179	\$107,179
Recovery of Regulatory Asset Balances	1590	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$0	-\$10,334,926			-\$10,334,926	\$0	-\$2,069,245			-\$2,069,245
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$0				\$0	\$0				\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0	-\$10,334,926	\$0	-\$4,578,564	-\$14,913,490	\$0	-\$2,069,245	\$0	-\$95,969	-\$2,165,214
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$0	-\$10,334,926	\$0	-\$9,811,209	-\$20,146,135	\$0	-\$2,069,245	\$0	-\$203,148	-\$2,272,393
RSVA - Global Adjustment	1589	\$0	\$0	\$0	\$5,232,645	\$5,232,645	\$0	\$0	\$0	\$107,179	\$107,179
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery											
Variance - Ontario Clean Energy Benefit Act ⁸	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery											
Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail	1518	-\$438,134	-\$139,116	-\$296,856		-\$280,394	-\$15,606	-\$2,397	-\$6,877		-\$11,126
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0	\$4,740			\$4,740	\$0				\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$0	\$8,248			\$8,248	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535	\$1,317	\$78,524			\$79,842	\$1	\$201			\$202
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Retail Cost Variance Account - STR	1548	\$308,396	\$97,689	\$171,550		\$234,535	\$8,944	\$1,865	\$7,973		\$2,836
Board-Approved CDM Variance Account	1567	\$0				\$0	\$0				\$0
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0	-\$6,982			-\$6,982	\$0				\$0
Group 2 Sub-Total		-\$128,421	\$43,103	-\$125,306	\$0	\$39,988	-\$6,661	-\$331	\$1,096	\$0	-\$8,088
Deferred Payments in Lieu of Taxes	1562	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT	1592	\$0				\$0	\$0				\$0
Input Tax Credits (ITCs)	1592	\$0				\$0	\$0				\$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-\$128,421	-\$10,291,823	-\$125,306	-\$4,578,564	-\$14,873,502	-\$6,661	-\$2,069,576	\$1,096	-\$95,969	-\$2,173,302

		2010									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debt/ (Credit) during 2010 excluding interest and adjustments ³	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Interest Amounts as of Dec-31-10
LRAM Variance Account	1568					\$0					\$0
Total including Account 1568		-\$128,421	-\$10,291,823	-\$125,306	-\$4,578,564	-\$14,873,502	-\$6,661	-\$2,069,576	\$1,096	-\$95,969	-\$2,173,302
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576										
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Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

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Deferral/Variance Account for 2014

		2011												
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-11	Transactions Debit/(Credit) during 2011 excluding interest and adjustments ³	Board-Approved Disposition during 2011	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other ²	Closing Interest Amounts as of Dec-31-11	Opening Principal Amounts as of Jan-1-12	Transactions Debit/(Credit) during 2012 excluding interest and adjustments ³	Board-Approved Disposition during 2012
Group 1 Accounts														
LV Variance Account	1550	-\$1,826,971	-\$23,752			-\$1,850,723	-\$18,844	-\$27,348			-\$46,192	-\$1,850,723	\$121,277	-\$1,826,971
RSVA - Wholesale Market Service Charge	1580	-\$3,382,929	-\$2,435,000		\$ 10,008	-\$5,807,921	-\$54,549	-\$68,173			-\$122,722	-\$5,807,921	-\$3,032,323	-\$3,382,929
RSVA - Retail Transmission Network Charge	1584	\$2,280,146	\$968,956		\$ 8,785	\$3,257,887		-\$10,223	\$46,623		\$36,400	\$3,257,887	\$103,550	\$2,280,146
RSVA - Retail Transmission Connection Charge	1586	\$2,035,246	\$2,497,744		\$ 6,940	\$4,539,930		-\$32,606	\$43,798		\$11,192	\$4,539,930	\$860,704	\$2,035,246
RSVA - Power (excluding Global Adjustment)	1588	-\$8,916,701	\$11,790,874		-\$ 8,007,621	-\$5,133,448	-\$86,926	-\$136,049		-\$43,250	-\$266,225	-\$5,133,448	\$7,416,323	-\$8,916,701
RSVA - Global Adjustment	1589	\$5,232,645	-\$7,631,375		\$ 6,931,990	\$4,533,260	\$107,179	\$62,697		\$32,954	\$202,830	\$4,533,260	-\$4,201,044	\$5,232,645
Recovery of Regulatory Asset Balances	1590	\$0				\$0	\$0				\$0	\$0		
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	-\$10,334,926	\$8,521,474			-\$1,813,452	-\$2,069,245	-\$82,891			-\$2,152,136	-\$1,813,452	\$1,813,452	
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0				\$0	\$0				\$0	\$0		
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$0				\$0	\$0				\$0	\$0		
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$0				\$0	\$0				\$0	\$0		
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-\$14,913,490	\$13,688,921	\$0	-\$1,049,898	-\$2,274,467	-\$2,165,214	-\$161,343	\$0	-\$10,296	-\$2,336,853	-\$2,274,467	\$3,081,939	-\$4,578,564
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$20,146,135	\$21,320,296	\$0	-\$7,981,888	-\$6,807,727	-\$2,272,393	-\$224,040	\$0	-\$43,250	-\$2,539,683	-\$6,807,727	\$7,282,983	-\$9,811,209
RSVA - Global Adjustment	1589	\$5,232,645	-\$7,631,375	\$0	\$6,931,990	\$4,533,260	\$107,179	\$62,697	\$0	\$32,954	\$202,830	\$4,533,260	-\$4,201,044	\$5,232,645
Group 2 Accounts														
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$0				\$0	\$0				\$0	\$0		
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0				\$0	\$0				\$0	\$0		
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0				\$0	\$0				\$0	\$0		
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0				\$0	\$0				\$0	\$0		
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery														
Variance - Ontario Clean Energy Benefit Act ⁸	1508	\$0				\$0	\$0				\$0	\$0		
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery														
Carrying Charges	1508	\$0				\$0	\$0				\$0	\$0		
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0				\$0	\$0				\$0	\$0		
Retail Cost Variance Account - Retail	1518	-\$280,394	-\$122,948			-\$403,342	-\$11,126	-\$4,833			-\$15,959	-\$403,342	-\$94,291	
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0	\$0		
Renewable Generation Connection Capital Deferral Account	1531	\$4,740				\$4,740	\$0	\$70			\$70	\$4,740		
Renewable Generation Connection OM&A Deferral Account	1532	\$8,248				\$8,248	\$0	\$121			\$121	\$8,248	\$29,841	
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0	\$0		
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0	\$0		
Smart Grid OM&A Deferral Account	1535	\$79,842	\$123,431			\$203,272	\$202	\$2,052			\$2,255	\$203,272	\$31,954	
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0	\$0		
Retail Cost Variance Account - STR	1548	\$234,535	\$103,924			\$338,459	\$2,836	\$4,026			\$6,862	\$338,459	\$110,937	
Board-Approved CDM Variance Account	1567	\$0				\$0	\$0				\$0	\$0		
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0	\$0		
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0	\$0		
RSVA - One-time	1582	\$0				\$0	\$0				\$0	\$0		
Other Deferred Credits	2425	-\$6,982	-\$47,981			-\$54,963	\$0	-\$103			-\$103	-\$54,963	-\$34,262	
Group 2 Sub-Total		\$39,988	\$56,426	\$0	\$0	\$96,414	-\$8,088	\$1,333	\$0	\$0	-\$6,754	\$96,414	\$44,179	\$0
Deferred Payments in Lieu of Taxes	1562	\$0				\$0	\$0				\$0	\$0		
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	\$0				\$0	\$0		
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$0				\$0	\$0				\$0	\$0		
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-\$14,873,502	\$13,745,347	\$0	-\$1,049,898	-\$2,178,053	-\$2,173,302	-\$160,010	\$0	-\$10,296	-\$2,343,607	-\$2,178,053	\$3,126,118	-\$4,578,564

Account Descriptions	Account Number	2011										2012		
		Opening Principal Amounts as of Jan-1-11	Transactions Debit/ (Credit) during 2011 excluding interest and adjustments ³	Board-Approved Disposition during 2011	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other ²	Closing Interest Amounts as of Dec-31-11	Opening Principal Amounts as of Jan-1-12	Transactions Debit/ (Credit) during 2012 excluding interest and adjustments ³	Board-Approved Disposition during 2012
LRAM Variance Account	1568	\$0				\$0	\$0			\$0	\$0	\$282,112		
Total including Account 1568		-\$14,873,502	\$13,745,347	\$0	-\$1,049,898	-\$2,178,053	-\$2,173,302	-\$160,010	\$0	-\$10,296	-\$2,343,607	-\$2,178,053	\$3,408,230	-\$4,578,564
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0			\$0	\$0			
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0			\$0	\$0			
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0			\$0	\$0			
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0			\$0	\$0			
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575													
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576													
The following is not included in the total claim but are included on a memo basis:														
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0			\$0	\$0			
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0			\$0	\$0			
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0			\$0	\$0			

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (have a negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ot If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in (the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

Account Descriptions	Account Number	2012							2013						
		Other ² Adjustments during Q1 2012	Other ² Adjustments during Q2 2012	Other ² Adjustments during Q3 2012	Other ² Adjustments during Q4 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other ²	Closing Interest Amounts as of Dec-31-12	Principal Disposition during 2013 - instructed by Board	Interest Disposition during 2013 - instructed by Board	Closing Principal Balances as of Dec-31-12 Adjusted for Dispositions during 2013	Closing Interest Balances as of Dec-31-12 Adjusted for Dispositions during 2013
Group 1 Accounts															
LV Variance Account	1550					\$97,525	-\$46,192	-\$11,982	-\$54,653		-\$3,521	-\$23,752	\$7,996	\$121,277	-\$11,517
RSVA - Wholesale Market Service Charge	1580					-\$5,457,315	-\$122,722	-\$77,853	-\$120,854		-\$79,721	-\$2,424,992	-\$49,397	-\$3,032,323	-\$30,324
RSVA - Retail Transmission Network Charge	1584					\$1,081,291	\$36,400	\$29,786	\$34,468		\$31,718	\$977,741	\$21,096	\$103,550	\$10,622
RSVA - Retail Transmission Connection Charge	1586					\$3,365,388	\$11,192	\$59,845	\$7,285		\$63,752	\$2,504,684	\$52,999	\$860,704	\$10,753
RSVA - Power (excluding Global Adjustment)	1588					\$11,199,576	-\$266,225	\$53,241	-\$261,693		\$48,709	\$3,783,253	\$69,620	\$7,416,323	-\$20,911
RSVA - Global Adjustment	1589					-\$4,900,429	\$202,830	-\$16,943	\$209,739		-\$23,852	-\$699,386	-\$20,617	-\$4,201,043	-\$3,235
Recovery of Regulatory Asset Balances	1590					\$0	\$0				\$0			\$0	\$0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595					\$0	-\$2,152,136	\$1,928,427			-\$223,709			\$0	-\$223,709
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595					\$0	\$0				\$0			\$0	\$0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595					\$0	\$0				\$0			\$0	\$0
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595					\$0	\$0				\$0			\$0	\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)			\$0	\$0	\$0	\$5,386,036	-\$2,336,853	\$1,964,521	-\$185,708	\$0	-\$186,624	\$4,117,548	\$81,697	\$1,268,488	-\$268,321
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)			\$0	\$0	\$0	\$10,286,465	-\$2,539,683	\$1,981,464	-\$395,447	\$0	-\$162,772	\$4,816,934	\$102,314	\$5,469,531	-\$265,086
RSVA - Global Adjustment	1589		\$0	\$0	\$0	-\$4,900,429	\$202,830	-\$16,943	\$209,739	\$0	-\$23,852	-\$699,386	-\$20,617	-\$4,201,043	-\$3,235
Group 2 Accounts															
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508					\$0	\$0				\$0			\$0	\$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508					\$0	\$0				\$0			\$0	\$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508					\$0	\$0				\$0			\$0	\$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508					\$0	\$0				\$0			\$0	\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery															
Variance - Ontario Clean Energy Benefit Act ⁸	1508					\$0	\$0				\$0			\$0	\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery															
Carrying Charges	1508					\$0	\$0				\$0			\$0	\$0
Other Regulatory Assets - Sub-Account - Other ⁴	1508					\$0	\$0				\$0			\$0	\$0
Retail Cost Variance Account - Retail	1518					-\$497,633	-\$15,959	-\$6,695			-\$22,654			-\$497,633	-\$22,654
Misc. Deferred Debits	1525					\$0	\$0				\$0			\$0	\$0
Renewable Generation Connection Capital Deferral Account	1531					\$4,740	\$70	\$70			\$139			\$4,740	\$139
Renewable Generation Connection OM&A Deferral Account	1532					\$38,089	\$121	\$392			\$513			\$38,089	\$513
Renewable Generation Connection Funding Adder Deferral Account	1533					\$0	\$0				\$0			\$0	\$0
Smart Grid Capital Deferral Account	1534					\$0	\$0				\$0			\$0	\$0
Smart Grid OM&A Deferral Account	1535					\$235,226	\$2,255	\$3,296			\$5,551			\$235,226	\$5,551
Smart Grid Funding Adder Deferral Account	1536					\$0	\$0				\$0			\$0	\$0
Retail Cost Variance Account - STR	1548					\$449,396	\$6,862	\$5,884			\$12,746			\$449,396	\$12,746
Board-Approved CDM Variance Account	1567					\$0	\$0				\$0			\$0	\$0
Extra-Ordinary Event Costs	1572					\$0	\$0				\$0			\$0	\$0
Deferred Rate Impact Amounts	1574					\$0	\$0				\$0			\$0	\$0
RSVA - One-time	1582					\$0	\$0				\$0			\$0	\$0
Other Deferred Credits	2425					-\$31,053	-\$120,278	-\$103	-\$808		-\$911			-\$120,278	-\$911
Group 2 Sub-Total			\$0	\$0	\$0	-\$31,053	-\$120,278	\$2,139	\$0	\$0	-\$4,616	\$0	\$0	\$109,540	-\$4,616
Deferred Payments in Lieu of Taxes	1562					\$0	\$0				\$0			\$0	\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592					\$0	\$0				\$0			\$0	\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592					\$0	\$0				\$0			\$0	\$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)			\$0	\$0	\$0	\$5,495,576	-\$2,343,607	\$1,966,660	-\$185,708	\$0	-\$191,240	\$4,117,548	\$81,697	\$1,378,028	-\$272,937

Account Descriptions	Account Number	2012										2013			
		Other ² Adjustments during Q1 2012	Other ² Adjustments during Q2 2012	Other ² Adjustments during Q3 2012	Other ² Adjustments during Q4 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other ²	Closing Interest Amounts as of Dec-31-12	Principal Disposition during 2013 - instructed by Board	Interest Disposition during 2013 - instructed by Board	Closing Principal Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Closing Interest Balances as of Dec 31-12 Adjusted for Dispositions during 2013
LRAM Variance Account	1568					\$282,112	\$0	\$1,537			\$1,537			\$282,112	\$1,537
Total including Account 1568		\$0	\$0	\$0	-\$31,053	\$5,777,688	-\$2,343,607	\$1,968,196	-\$185,708	\$0	-\$189,703	\$4,117,548	\$81,697	\$1,660,140	-\$271,400
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555					\$0	\$0				\$0			\$0	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555					\$0	\$0				\$0			\$0	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555					\$0	\$0				\$0			\$0	\$0
Smart Meter OM&A Variance ¹⁰	1556					\$0	\$0				\$0			\$0	\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575					\$0	\$0				\$0			\$0	\$0
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576					\$0	\$0				\$0			\$0	\$0
The following is not included in the total claim but are included on a memo basis:															
Deferred PILs Contra Account ⁵	1563					\$0	\$0				\$0			\$0	\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592					\$0	\$0				\$0			\$0	\$0
Disposition and Recovery of Regulatory Balances ⁷	1595					\$0	\$0				\$0			\$0	\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (have a negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ot If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in (the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

Account Descriptions	Account Number	Projected Interest on Dec-31-12 Balances		Total Claim	2.1.7 RRR	
		Projected Interest from Jan 1, 2013 to December 31, 2013 on Dec 31 -12 balance adjusted for disposition during 2013 *	Projected Interest from January 1, 2014 to April 30, 2014 on Dec 31 -12 balance adjusted for disposition during 2013 *		As of Dec 31-12	Variance RRR vs. 2012 Balance (Principal + Interest)
Group 1 Accounts						
LV Variance Account	1550	\$ 1,783	\$ 594	\$112,137	\$94,003	-\$1
RSVA - Wholesale Market Service Charge	1580	-\$ 44,575	-\$ 14,858	-\$3,122,081	-\$5,537,038	-\$2
RSVA - Retail Transmission Network Charge	1584	\$ 1,522	\$ 507	\$116,202	\$1,113,008	-\$1
RSVA - Retail Transmission Connection Charge	1586	\$ 12,652	\$ 4,217	\$888,327	\$3,429,141	\$1
RSVA - Power (excluding Global Adjustment)	1588	\$ 109,020	\$ 36,340	\$7,540,772	\$11,248,287	\$2
RSVA - Global Adjustment	1589	-\$ 61,755	-\$ 20,585	-\$4,286,618	-\$4,924,280	\$1
Recovery of Regulatory Asset Balances	1590	\$ -	\$ -	\$0	\$0	\$0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$ -	\$ -	-\$223,709	-\$223,708	\$1
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$ -	\$ -	\$0	\$0	\$0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$ -	\$ -	\$0	\$0	\$0
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$ -	\$ -	\$0	\$0	\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$18,647	\$6,216	\$1,025,029	\$5,199,413	\$1
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$80,402	\$26,801	\$5,311,648	\$10,123,693	\$0
RSVA - Global Adjustment	1589	-\$61,755	-\$20,585	-\$4,286,618	-\$4,924,280	\$1
Group 2 Accounts						
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ -	\$ -	\$0	\$0	\$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$ -	\$ -	\$0	\$0	\$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ -	\$ -	\$0	\$0	\$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$ -	\$ -	\$0	\$0	\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508	\$ -	\$ -	\$0	\$0	\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$ -	\$ -	\$0	\$0	\$0
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$ -	\$ -	\$0	\$0	\$0
Retail Cost Variance Account - Retail	1518	-\$ 7,315	-\$ 2,438	-\$530,041	-\$520,286	\$1
Misc. Deferred Debits	1525	\$ -	\$ -	\$0	\$0	\$0
Renewable Generation Connection Capital Deferral Account	1531	\$ 70	\$ 23	\$4,972	\$4,879	-\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$ 560	\$ 187	\$39,348	\$38,602	\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$ -	\$ -	\$0	\$0	\$0
Smart Grid Capital Deferral Account	1534	\$ -	\$ -	\$0	\$0	\$0
Smart Grid OM&A Deferral Account	1535	\$ 3,458	\$ 1,153	\$245,387	\$240,777	\$0
Smart Grid Funding Adder Deferral Account	1536	\$ -	\$ -	\$0	\$0	\$0
Retail Cost Variance Account - STR	1548	\$ 6,606	\$ 2,202	\$470,950	\$462,141	-\$1
Board-Approved CDM Variance Account	1567	\$ -	\$ -	\$0	\$0	\$0
Extra-Ordinary Event Costs	1572	\$ -	\$ -	\$0	\$0	\$0
Deferred Rate Impact Amounts	1574	\$ -	\$ -	\$0	\$0	\$0
RSVA - One-time	1582	\$ -	\$ -	\$0	\$0	\$0
Other Deferred Credits	2425	-\$ 1,312	-\$ 589	-\$123,090	-\$90,136	\$31,053
Group 2 Sub-Total		\$2,067	\$537	\$107,528	\$135,977	\$31,053
Deferred Payments in Lieu of Taxes	1562	\$ -	\$ -	\$0	\$0	\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$ -	\$ -	\$0	\$0	\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$ -	\$ -	\$0	\$0	\$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$20,713	\$6,752	\$1,132,557	\$5,335,390	\$31,054

Account Descriptions	Account Number	Projected Interest on Dec-31-12 Balances			2.1.7 RRR	Variance RRR vs. 2012 Balance (Principal + Interest)
		Projected Interest from Jan 1, 2013 to December 31, 2013 on Dec 31 -12 balance adjusted for disposition during 2013 ⁶	Projected Interest from January 1, 2014 to April 30, 2014 on Dec 31 -12 balance adjusted for disposition during 2013 ⁶	Total Claim	As of Dec 31-12	
LRAM Variance Account	1568	\$ 4,147	\$ 1,382	\$289,178	\$278,526	-\$5,123
Total including Account 1568		\$24,861	\$8,135	\$1,421,736	\$5,613,916	\$25,931
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$ -	\$ -	\$0		\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555			\$0		\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555			\$0		\$0
Smart Meter OM&A Variance ¹⁰	1556			\$0		\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575			\$0		\$0
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576			\$0		\$0
The following is not included in the total claim but are included on a memo basis:						
Deferred PILs Contra Account ⁵	1563			\$0		\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592			\$0		\$0
Disposition and Recovery of Regulatory Balances ⁷	1595			\$0		\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign have a negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ot If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in t the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account Workform for 2014 Filers

Accounts that produced a variance on the 2014 continuity schedule are listed below.
Please provide a detailed explanation for each variance below.

Account Descriptions	Account Number	Variance RRR vs. 2012 Balance (Principal + Interest)	Explanation
Group 1 Accounts			
LV Variance Account	1550	\$ (1.00)	
RSVA - Wholesale Market Service Charge	1580	\$ (2.00)	
RSVA - Retail Transmission Network Charge	1584	\$ (1.00)	
RSVA - Retail Transmission Connection Charge	1586	\$ 1.00	
RSVA - Power (excluding Global Adjustment)	1588	\$ 2.00	
RSVA - Global Adjustment	1589	\$ 1.00	
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$ 1.00	
Group 2 Accounts			
Retail Cost Variance Account - Retail	1518	\$ 1.00	
Renewable Generation Connection Capital Deferral Account	1531	\$ (0.35)	
Renewable Generation Connection OM&A Deferral Account	1532	\$ 0.40	
Smart Grid OM&A Deferral Account	1535	\$ 0.18	
Retail Cost Variance Account - STR	1548	\$ (1.00)	
Other Deferred Credits	2425	\$ 31,052.87	Final adjustment booked in 2013 for building variance
LRAM Variance Account	1568	\$ (5,123.03)	adjustment to 2012 balances from OPA final figures received Aug 2013



Deferral/Variation for

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not

Rate Class (Enter Rate Classes in cells below)	Units	# of Customers	Metered kWh
Residential	kWh	102,285	932,081,811
General Service Less Than 50 KW	kWh	8,109	284,036,423
General Service 50 to 2,999 KW	kW	1,037	988,321,514
General Service 3,000 to 4,999 KW	kW	5	126,243,943
Large Use	kW	2	114,725,058
Unmetered Scattered Load	kWh	926	4,496,870
Sentinel Lighting	kW	430	333,223
Street Lighting	kW	29,387	20,938,760
MicroFit			
Total		142,181	2,471,177,601

¹ For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562

² Residual Account balance to be allocated to rate classes in proportion to the recovery share as established

nce Account Workform 2014 Filers

a material difference between the latest Board-approved volumetric forecast and the enter data for the MicroFit class.

Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue ¹	1590 Recovery Share Proportion
	100,530,447	-		
	52,472,896	-		
2,408,221	901,073,581	2,195,626		
257,887	126,243,943	257,887		
184,062	114,725,058	184,062		
-	354,263	-		
1,453	203,252	886		
58,270	20,938,760	58,270		
		-		
		-		
		-		
		-		
		-		
		-		
		-		
		-		
		-		
		-		
		-		
		-		
		-		
		-		
2,909,893	1,316,542,200	2,696,731	\$ -	0%

tribution revenue allocation to customer classes found in the account balances

when rate riders were implemented.

Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.)

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts
Residential	kWh	932,081,811	\$ 2,244,668	0.0024
General Service Less Than 50 KW	kWh	284,036,423	\$ 667,354	0.0023
General Service 50 to 2,999 KW	kW	2,408,221	\$ 2,196,407	0.9120
General Service 3,000 to 4,999 KW	kW	257,887	\$ 279,671	1.0845
Large Use	kW	184,062	\$ 241,680	1.3130
Unmetered Scattered Load	kWh	4,496,870	\$ 10,275	0.0023
Sentinel Lighting	kW	1,453	\$ 991	0.6821
Street Lighting	kW	58,270	\$ 67,308	1.1551
MicroFit		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
Total			\$ 5,708,354	



File Number:EB-2013-0174

Exhibit: 9

Tab: 2

Schedule: 1

Date Filed:October 31, 2013

Attachment 2 of 2

2014 EDDVAR Continuity Schedule- Gravenhurst



Deferral/Variance Account Workform for 2014 Filers


Version 2.2

Utility Name	Veridian Connections Inc.
Service Territory	Gravenhurst
Assigned EB Number	EB-2013-0174
Name of Contact and Title	Tracey Strong, Manager Corporate Planning
Phone Number	
Email Address	


General Notes

1. Please ensure that your macros have been enabled. (Tools -> Macro -> Security)
2. Due to the time lag of deferral/variance account dispositions, this model assumes that all opening balances include previously disposed of amounts. Accordingly, all "Board Approved Dispositions" are deducted from the opening balance.
3. Please provide information in this model since the last time your balances were disposed.
4. For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Notes

 Pale green cells represent input cells.

 Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

 White cells contain fixed values, automatically generated values or formulae.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of preparing your rate application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

		2005									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-05	Transactions Debit/ (Credit) during 2005 excluding interest and adjustments ³	Board-Approved Disposition during 2005	Adjustments during 2005 - other ²	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other ²	Closing Interest Amounts as of Dec-31-05
35	LRAM Variance Account	1568									
	Total including Account 1568		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
36	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555				\$0					\$0
37	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555				\$0					\$0
38	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555				\$0					\$0
39	Smart Meter OM&A Variance ¹⁰	1556				\$0					\$0
40	IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁹	1575									
41	Accounting Changes Under CGAAP Balance + Return Component ⁹	1576									
	The following is not included in the total claim but are included on a memo basis:										
42	Deferred PILs Contra Account ⁵	1563				\$0					\$0
43	PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/IOVAT Contra Account	1592				\$0					\$0
44	Disposition and Recovery of Regulatory Balances ⁷	1595				\$0					\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

¹ Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.

^{1A} Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.

² Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

³ For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

⁴ Please describe "other" components of 1508 and add more component lines if necessary.

⁵ 1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to the ratepayer.

⁶ If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

⁷ Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 85).

⁸ As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit:
 "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 will require a variance account for OCEB purposes... The Board expects that any principal balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be addressed through the monthly settlement process with the IESO or the host distributor, as applicable.

⁹ The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the "Other Adjustments during Q4 2012" column of the continuity schedule, please enter the amounts to be included in the Account 1575 and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F39 from the relevant Chapter 2 Appendix (i.e. 2-EA, 2-EB or 2-EC). For Account 1576, please provide the value in cell F39 from the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

¹⁰ Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account rate rider. For details on how to dispose of balances in Smart Meter accounts see the Board's Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)

		2006									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-06	Transactions Debit/(Credit) during 2006 excluding interest and adjustments ³	Board-Approved Disposition during 2006 ^{1,1A}	Adjustments during 2006 - other ²	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 ^{1,1A}	Adjustments during 2006 - other ²	Closing Interest Amounts as of Dec-31-06
LRAM Variance Account	1568										
Total including Account 1568		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs writ Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispo For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transact Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obli If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31 Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from Ja balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or re balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1 balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F3: relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance A Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)

		2007									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-07	Transactions Debit/(Credit) during 2007 excluding interest and adjustments ³	Board-Approved Disposition during 2007	Adjustments during 2007 - other ²	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Board-Approved Disposition during 2007	Adjustments during 2007 - other ²	Closing Interest Amounts as of Dec-31-07
LRAM Variance Account	1568										
Total including Account 1568		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs writ Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispo For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transact Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obli If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to December 31, 2012. Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to December 31, 2012. Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or re balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1 balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F3: relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance A Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

Account Descriptions	Account Number	2008								
		Opening Principal Amounts as of Jan-1-08	Transactions Debit/(Credit) during 2008 excluding interest and adjustments ³	Board-Approved Disposition during 2008	Adjustments during 2008 - other ²	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other ²
Group 1 Accounts										
LV Variance Account	1550	\$0				\$0	\$0			\$0
RSVA - Wholesale Market Service Charge	1580	\$0				\$0	\$0			\$0
RSVA - Retail Transmission Network Charge	1584	\$0				\$0	\$0			\$0
RSVA - Retail Transmission Connection Charge	1586	\$0				\$0	\$0			\$0
RSVA - Power (excluding Global Adjustment)	1588	\$0				\$0	\$0			\$0
RSVA - Global Adjustment	1589	\$0				\$0	\$0			\$0
Recovery of Regulatory Asset Balances	1590	\$0				\$0	\$0			\$0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$0				\$0	\$0			\$0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0				\$0	\$0			\$0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$0				\$0	\$0			\$0
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$0				\$0	\$0			\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RSVA - Global Adjustment	1589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 2 Accounts										
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$0				\$0	\$0			\$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0				\$0	\$0			\$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0				\$0	\$0			\$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508									
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508									
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508									
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0	\$47,796.00			\$47,796	\$0	\$7,276		\$7,276
Retail Cost Variance Account - Retail	1518	\$0	-\$15,624.00			-\$15,624	\$0	-\$247		-\$247
Misc. Deferred Debits	1525	\$0	\$883.00			\$883	\$0	\$57		\$57
Renewable Generation Connection Capital Deferral Account	1531									
Renewable Generation Connection OM&A Deferral Account	1532									
Renewable Generation Connection Funding Adder Deferral Account	1533									
Smart Grid Capital Deferral Account	1534									
Smart Grid OM&A Deferral Account	1535									
Smart Grid Funding Adder Deferral Account	1536									
Retail Cost Variance Account - STR	1548	\$0	\$9,029.00			\$9,029	\$0	\$353		\$353
Board-Approved CDM Variance Account	1567									
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0			\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0			\$0
RSVA - One-time	1582	\$0				\$0	\$0			\$0
Other Deferred Credits	2425	\$0				\$0	\$0			\$0
Group 2 Sub-Total		\$0	\$42,084	\$0	\$0	\$42,084	\$0	\$7,439	\$0	\$7,439
Deferred Payments in Lieu of Taxes	1562	\$0				\$0	\$0			\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	\$0			\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$0	-\$2,420.00			-\$2,420	\$0	-\$225		-\$225
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$0	\$39,664	\$0	\$0	\$39,664	\$0	\$7,214	\$0	\$7,214

		2008									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-08	Transactions Debit/(Credit) during 2008 excluding interest and adjustments ³	Board-Approved Disposition during 2008	Adjustments during 2008 - other ²	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other ²	Closing Interest Amounts as of Dec-31-08
LRAM Variance Account	1568										
Total including Account 1568		\$0	\$39,664	\$0	\$0	\$39,664	\$0	\$7,214	\$0	\$0	\$7,214
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs writ Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispo For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transact Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obli If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from Ja balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or re balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1 balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F3: relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance A Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

		2009									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit/(Credit) during 2009 excluding interest and adjustments ³	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Interest Amounts as of Dec-31-09
Group 1 Accounts											
LV Variance Account	1550	\$0				\$0	\$0				\$0
RSVA - Wholesale Market Service Charge	1580	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Network Charge	1584	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Connection Charge	1586	\$0				\$0	\$0				\$0
RSVA - Power (excluding Global Adjustment)	1588	\$0				\$0	\$0				\$0
RSVA - Global Adjustment	1589	\$0				\$0	\$0				\$0
Recovery of Regulatory Asset Balances	1590	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$0				\$0	\$0				\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RSVA - Global Adjustment	1589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$47,796				\$47,796	\$7,276	\$263.00			\$7,539
Retail Cost Variance Account - Retail	1518	-\$15,624	-\$7,735.00			-\$23,359	-\$247	-\$598.00			-\$845
Misc. Deferred Debits	1525	\$883				\$883	\$57	\$5.00			\$62
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$0				\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535	\$0	\$72			\$72	\$0	\$0			\$0
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Retail Cost Variance Account - STR	1548	\$9,029	\$7,511.00			\$16,540	\$353	\$122.00			\$475
Board-Approved CDM Variance Account	1567										\$0
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
Group 2 Sub-Total		\$42,084	-\$152	\$0	\$0	\$41,932	\$7,439	-\$208	\$0	\$0	\$7,231
Deferred Payments in Lieu of Taxes	1562	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	-\$2,420				-\$2,420	-\$225	-\$13			-\$238
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$39,664	-\$152	\$0	\$0	\$39,512	\$7,214	-\$221	\$0	\$0	\$6,993

		2009									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit/(Credit) during 2009 excluding interest and adjustments ³	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other ²	Closing Interest Amounts as of Dec-31-09
LRAM Variance Account	1568										
Total including Account 1568		\$39,664	-\$152	\$0	\$0	\$39,512	\$7,214	-\$221	\$0	\$0	\$6,993
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs writ Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispo For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transact Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the oblig If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31 Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from Ja balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or re balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1 balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F3: relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance A Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

		2010									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit/(Credit) during 2010 excluding interest and adjustments ³	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Interest Amounts as of Dec-31-10
Group 1 Accounts											
LV Variance Account	1550	\$0			-\$77,829.00	-\$77,829	\$0			\$752.00	\$752
RSVA - Wholesale Market Service Charge	1580	\$0			-\$150,456.00	-\$150,456	\$0			-\$2,023.00	-\$2,023
RSVA - Retail Transmission Network Charge	1584	\$0			\$37,122.00	\$37,122	\$0			-\$127.00	-\$127
RSVA - Retail Transmission Connection Charge	1586	\$0			\$52,561.00	\$52,561	\$0			-\$192.00	-\$192
RSVA - Power (excluding Global Adjustment)	1588	\$0			-\$356,287.00	-\$356,287	\$0			\$550.00	\$550
RSVA - Global Adjustment	1589	\$0			\$70,300.00	\$70,300	\$0			\$2,755.00	\$2,755
Recovery of Regulatory Asset Balances	1590					\$0					\$0
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$0	\$61,899.00			\$61,899	\$0	\$874.00			\$874
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$0				\$0	\$0				\$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		\$0	\$61,899	\$0	-\$424,589	-\$362,690	\$0	\$874.00	\$0.00	\$1,715.00	\$2,589
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$0	\$61,899	\$0	-\$494,889	-\$432,990	\$0	\$874.00	\$0.00	-\$1,040.00	-\$166
RSVA - Global Adjustment	1589	\$0	\$0	\$0	\$70,300	\$70,300	\$0	\$0.00	\$0.00	\$2,755.00	\$2,755
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508										
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508										
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$47,796		\$47,796.00		\$0	\$7,539	\$88.00	\$7,627.00		\$0
Retail Cost Variance Account - Retail	1518	-\$23,359	-\$7,631.00	-\$15,624.00		-\$15,366	-\$845	-\$131.00	-\$362.00		-\$614
Misc. Deferred Debits	1525	\$883		\$883.00		\$0	\$62	\$1.00	\$63.00		\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0	\$260			\$260	\$0				\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$0	\$452			\$452	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535	\$72	\$4,307			\$4,379	\$0	\$11			\$11
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Retail Cost Variance Account - STR	1548	\$16,540	\$5,358.00	\$9,029.00		\$12,869	\$475	\$102.00	\$419.00		\$158
Board-Approved CDM Variance Account	1567					\$0	\$0				\$0
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0	-\$383.00			-\$383	\$0				\$0
Group 2 Sub-Total		\$41,932	\$2,364	\$42,084	\$0	\$2,212	\$7,231	\$71.04	\$7,747.00	\$0.00	-\$445
Deferred Payments in Lieu of Taxes	1562	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCS)	1592	-\$2,420		-\$2,420		\$0	-\$238	-\$4.00	-\$243.00		\$1
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$39,512	\$64,263	\$39,664	-\$424,589	-\$360,478	\$6,993	\$941	\$7,504	\$1,715	\$2,145

		2010									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit/(Credit) during 2010 excluding interest and adjustments ³	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ²	Closing Interest Amounts as of Dec-31-10
LRAM Variance Account	1568					\$0					\$0
Total including Account 1568		\$39,512	\$64,263	\$39,664	-\$424,589	-\$360,478	\$6,993	\$941	\$7,504	\$1,715	\$2,145
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0				\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575										
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0				\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0				\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs writ Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispo For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transact Please describe "other" components of 1508 and add more component lines if necessary.

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Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or re balances in Account 1595 on a memo basis only (line 85).

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Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance A Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

Account Descriptions	Account Number	2011										Opening Principal Amounts as of Jan-1-12	Transactions Debit / (Credit) during 2012 excluding interest and adjustments ³	
		Opening Principal Amounts as of Jan-1-11	Transactions Debit / (Credit) during 2011 excluding interest and adjustments ³	Board-Approved Disposition during 2011	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other ²	Closing Interest Amounts as of Dec-31-11			
Group 1 Accounts														
LV Variance Account	1550	-\$77,829	\$58,979.00			-\$18,850.00	\$752.00	-\$1,151.00			-\$399.00	-\$18,850.00	\$85,802.00	
RSVA - Wholesale Market Service Charge	1580	-\$150,456	-\$132,154.00			-\$282,610.00	-\$2,023.00	-\$3,240.00			-\$5,263.00	-\$282,610.00	-\$161,829.00	
RSVA - Retail Transmission Network Charge	1584	\$37,122	-\$42,467.00			-\$5,345.00	-\$127.00	\$444.00			\$317.00	-\$5,345.00	-\$40,660.00	
RSVA - Retail Transmission Connection Charge	1586	\$52,561	\$179,458.00			\$232,019.00	-\$192.00	\$1,013.00			\$821.00	\$232,019.00	\$124,855.00	
RSVA - Power (excluding Global Adjustment)	1588	-\$356,287	\$670,305.00		-\$279,865.00	\$34,153.00	\$550.00	-\$7,340.00		-\$1,108.00	-\$7,898.00	\$34,153.00	\$473,137.00	
RSVA - Global Adjustment	1589	\$70,300	-\$868,839.00		\$195,514.00	-\$603,025.00	\$2,755.00	-\$3,175.00		\$496.00	\$76.00	-\$603,025.00	-\$883,295.00	
Recovery of Regulatory Asset Balances	1590	\$0				\$0.00	\$0.00				\$0.00	\$0.00		
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$61,899	-\$11,965.00			\$49,934.00	\$874.00	\$813.00			\$1,687.00	\$49,934.00	-\$4,680.00	
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0				\$0.00	\$0.00				\$0.00	\$0.00		
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$0				\$0.00	\$0.00				\$0.00	\$0.00		
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$0				\$0.00	\$0.00				\$0.00	\$0.00		
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-\$362,690	-\$146,683.00	\$0.00	-\$84,351.00	-\$593,724.00	\$2,589.00	-\$12,636.00	\$0.00	-\$612.00	-\$10,659.00	-\$593,724.00	-\$406,670.00	
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$432,990	\$722,156.00	\$0.00	-\$279,865.00	\$9,301.00	-\$166.00	-\$9,461.00	\$0.00	-\$1,108.00	-\$10,735.00	\$9,301.00	\$476,625.00	
RSVA - Global Adjustment	1589	\$70,300	-\$868,839.00	\$0.00	\$195,514.00	-\$603,025.00	\$2,755.00	-\$3,175.00	\$0.00	\$496.00	\$76.00	-\$603,025.00	-\$883,295.00	
Group 2 Accounts														
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$0				\$0.00	\$0.00				\$0.00	\$0.00		
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0				\$0.00	\$0.00				\$0.00	\$0.00		
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0				\$0.00	\$0.00				\$0.00	\$0.00		
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0				\$0.00	\$0.00				\$0.00	\$0.00		
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508	\$0				\$0.00	\$0.00				\$0.00	\$0.00		
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$0				\$0.00	\$0.00				\$0.00	\$0.00		
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0				\$0.00	\$0.00				\$0.00	\$0.00		
Retail Cost Variance Account - Retail	1518	-\$15,366	-\$6,744.00			-\$22,110.00	-\$614.00	-\$265.00			-\$879.00	-\$22,110.00	-\$5,172.00	
Misc. Deferred Debits	1525	\$0				\$0.00	\$0.00				\$0.00	\$0.00		
Renewable Generation Connection Capital Deferral Account	1531	\$260				\$260.00	\$0.00	\$4			\$3.83	\$260.00		
Renewable Generation Connection OM&A Deferral Account	1532	\$452				\$452.40	\$0.00	\$7			\$6.65	\$452.40	\$1,637	
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0.00	\$0.00				\$0.00	\$0.00		
Smart Grid Capital Deferral Account	1534	\$0				\$0.00	\$0.00				\$0.00	\$0.00		
Smart Grid OM&A Deferral Account	1535	\$4,379	\$6,770			\$11,149.95	\$11.11	\$113			\$123.68	\$11,149.95	\$1,753	
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0.00	\$0.00				\$0.00	\$0.00		
Retail Cost Variance Account - STR	1548	\$12,869	\$5,700.00			\$18,569.00	\$158.00	\$221.00			\$379.00	\$18,569.00	\$6,085.00	
Board-Approved CDM Variance Account	1567	\$0				\$0.00	\$0.00				\$0.00	\$0.00		
Extra-Ordinary Event Costs	1572	\$0				\$0.00	\$0.00				\$0.00	\$0.00		
Deferred Rate Impact Amounts	1574	\$0				\$0.00	\$0.00				\$0.00	\$0.00		
RSVA - One-time	1582	\$0				\$0.00	\$0.00				\$0.00	\$0.00		
Other Deferred Credits	2425	-\$383	-\$2,632.00			-\$3,015.00	\$0.00	-\$6.00			-\$6.00	-\$3,015.00	-\$1,879.00	
Group 2 Sub-Total		\$2,212	\$3,094	\$0	\$0	\$5,306	-\$445	\$73	\$0	\$0	-\$372	\$5,306	\$2,424	
Deferred Payments in Lieu of Taxes	1562	\$0				\$0	\$0				\$0	\$0		
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	\$0				\$0	\$0		
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT	1592	\$0				\$0	\$1				\$1	\$0		
Input Tax Credits (ITCs)														
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-\$360,478	-\$143,589	\$0	-\$84,351	-\$588,418	\$2,145	-\$12,563	\$0	-\$612	-\$11,030	-\$588,418	-\$404,246	

Account Descriptions	Account Number	2011									Opening Principal Amounts as of Jan-1-12	Transactions Debit/ (Credit) during 2012 excluding interest and adjustments ³	
		Opening Principal Amounts as of Jan-1-11	Transactions Debit/ (Credit) during 2011 excluding interest and adjustments ³	Board-Approved Disposition during 2011	Adjustments during 2010 - other ²	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other ²			Closing Interest Amounts as of Dec-31-11
LRAM Variance Account	1568	\$0				\$0	\$0			\$0	\$0	\$15,475	
Total including Account 1568		-\$360,478	-\$143,589	\$0	-\$84,351	-\$588,418	\$2,145	-\$12,563	\$0	-\$612	-\$11,030	-\$588,418	-\$388,772
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0				\$0	\$0			\$0	\$0	\$0	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0				\$0	\$0			\$0	\$0	\$0	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0				\$0	\$0			\$0	\$0	\$0	
Smart Meter OM&A Variance ¹⁰	1556	\$0				\$0	\$0			\$0	\$0	\$0	
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575												
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576												
The following is not included in the total claim but are included on a memo basis:													
Deferred PILs Contra Account ⁵	1563	\$0				\$0	\$0			\$0	\$0	\$0	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0				\$0	\$0			\$0	\$0	\$0	
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0				\$0	\$0			\$0	\$0	\$0	

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs writ Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispo For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transact Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obli If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to December 31, 2012. Board approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or re balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1 balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F3: relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance A Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

2012												2		
Account Descriptions	Account Number	Board-Approved Disposition during 2012	Other ² Adjustments during Q1 2012	Other ² Adjustments during Q2 2012	Other ² Adjustments during Q3 2012	Other ² Adjustments during Q4 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other ²	Closing Interest Amounts as of Dec-31-12	Principal Disposition during 2013 - instructed by Board	Interest Disposition during 2013 - instructed by Board
Group 1 Accounts														
LV Variance Account	1550	-\$77,829.00					\$144,781.00	-\$399.00	\$1,248.00	-\$774.00		\$1,623.00	\$58,979.00	\$1,531.00
RSVA - Wholesale Market Service Charge	1580	-\$150,456.00					-\$293,983.00	-\$5,263.00	-\$4,052.00	-\$4,972.00		-\$4,343.00	-\$132,154.00	-\$2,882.00
RSVA - Retail Transmission Network Charge	1584	\$37,122.00					-\$83,127.00	\$317.00	-\$711.00	\$601.00		-\$995.00	-\$42,467.00	-\$1,116.00
RSVA - Retail Transmission Connection Charge	1586	\$52,561.00					\$304,313.00	\$821.00	\$4,458.00	\$838.00		\$4,441.00	\$179,458.00	\$3,500.00
RSVA - Power (excluding Global Adjustment)	1588	-\$356,287.00					\$863,577.00	-\$7,898.00	\$7,248.00	-\$6,433.00		\$5,783.00	\$390,440.00	\$6,187.00
RSVA - Global Adjustment	1589	\$70,300.00					-\$1,556,620.00	\$76.00	-\$16,371.00	\$4,133.00		-\$20,428.00	-\$673,325.00	-\$17,255.00
Recovery of Regulatory Asset Balances	1590						\$0.00	\$0.00				\$0.00		
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595						\$45,254.00	\$1,687.00	\$677.00			\$2,364.00		
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595						\$0.00	\$0.00				\$0.00		
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595						\$0.00	\$0.00				\$0.00		
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595						\$0.00	\$0.00				\$0.00		
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-\$424,589.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$575,805.00	-\$10,659.00	-\$7,503.00	-\$6,607.00	\$0.00	-\$11,555.00	-\$219,069.00	-\$10,035.00
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-\$494,889.00	\$0.00	\$0.00	\$0.00	\$0.00	\$980,815.00	-\$10,735.00	\$8,868.00	-\$10,740.00	\$0.00	\$8,873.00	\$454,256.00	\$7,220.00
RSVA - Global Adjustment	1589	\$70,300.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$1,556,620.00	\$76.00	-\$16,371.00	\$4,133.00	\$0.00	-\$20,428.00	-\$673,325.00	-\$17,255.00
Group 2 Accounts														
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508						\$0.00	\$0.00				\$0.00		
Other Regulatory Assets - Sub-Account - Pension Contributions	1508						\$0.00	\$0.00				\$0.00		
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508						\$0.00	\$0.00				\$0.00		
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508						\$0.00	\$0.00				\$0.00		
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508						\$0.00	\$0.00				\$0.00		
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508						\$0.00	\$0.00				\$0.00		
Other Regulatory Assets - Sub-Account - Other ⁴	1508						\$0.00	\$0.00				\$0.00		
Retail Cost Variance Account - Retail	1518						-\$27,282.00	-\$879.00	-\$367.00			-\$1,246.00		
Misc. Deferred Debits	1525						\$0.00	\$0.00				\$0.00		
Renewable Generation Connection Capital Deferral Account	1531						\$260.00	\$3.83	\$4			\$7.65		
Renewable Generation Connection OM&A Deferral Account	1532						\$2,089.25	\$6.65	\$21			\$28.14		
Renewable Generation Connection Funding Adder Deferral Account	1533						\$0.00	\$0.00				\$0.00		
Smart Grid Capital Deferral Account	1534						\$0.00	\$0.00				\$0.00		
Smart Grid OM&A Deferral Account	1535						\$12,902.69	\$123.68	\$181			\$304.48		
Smart Grid Funding Adder Deferral Account	1536						\$0.00	\$0.00				\$0.00		
Retail Cost Variance Account - STR	1548						\$24,654.00	\$379.00	\$323.00			\$702.00		
Board-Approved CDM Variance Account	1567						\$0.00	\$0.00				\$0.00		
Extra-Ordinary Event Costs	1572						\$0.00	\$0.00				\$0.00		
Deferred Rate Impact Amounts	1574						\$0.00	\$0.00				\$0.00		
RSVA - One-time	1582						\$0.00	\$0.00				\$0.00		
Other Deferred Credits	2425						-\$1,703.32	-\$6,597.32	-\$6.00	-\$44.00		-\$50.00		
Group 2 Sub-Total		\$0	\$0	\$0	\$0	-\$1,703	\$6,027	-\$372	\$118	\$0	\$0	-\$254	\$0	\$0
Deferred Payments in Lieu of Taxes	1562						\$0	\$0				\$0		
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592						\$0	\$0				\$0		
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592						\$0	\$1				\$1		
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-\$424,589	\$0	\$0	\$0	-\$1,703	-\$569,778	-\$11,030	-\$7,385	-\$6,607	\$0	-\$11,808	-\$219,069	-\$10,035

Account Descriptions	Account Number	Board-Approved Disposition during 2012	Other ² Adjustments during Q1 2012	Other ² Adjustments during Q2 2012	Other ² Adjustments during Q3 2012	Other ² Adjustments during Q4 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other ²	Closing Interest Amounts as of Dec-31-12	Principal Disposition during 2013 - instructed by Board	Interest Disposition during 2013 - instructed by Board
LRAM Variance Account	1568						\$15,475	\$0	\$84			\$84		
Total including Account 1568		-\$424,589	\$0	\$0	\$0	-\$1,703	-\$554,304	-\$11,030	-\$7,301	-\$6,607	\$0	-\$11,723	-\$219,069	-\$10,035
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555						\$0	\$0				\$0		
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555						\$0	\$0				\$0		
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555						\$0	\$0				\$0		
Smart Meter OM&A Variance ¹⁰	1556						\$0	\$0				\$0		
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575						\$0	\$0				\$0		
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576						\$0	\$0				\$0		
The following is not included in the total claim but are included on a memo basis:														
Deferred PILs Contra Account ⁵	1563						\$0	\$0				\$0		
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592						\$0	\$0				\$0		
Disposition and Recovery of Regulatory Balances ⁷	1595						\$0	\$0				\$0		

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs writ Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispo For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transact Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the oblig If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2013 to December 31, 2013. Board approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or re balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1 balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F3: relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance A Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account for 2014

Account Descriptions	Account Number	013		Projected Interest on Dec-31-12 Balances		Total Claim	2.1.7 RRR As of Dec 31-12	Variance RRR vs. 2012 Balance (Principal + Interest)
		Closing Principal Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Closing Interest Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Projected Interest from Jan 1, 2013 to December 31, 2013 on Dec 31 -12 balance adjusted for disposition during 2013 ⁵	Projected Interest from January 1, 2014 to April 30, 2014 on Dec 31 -12 balance adjusted for disposition during 2013 ⁶			
Group 1 Accounts								
LV Variance Account	1550	\$85,802.00	\$92.00	\$ 1,261	\$ 420	\$87,575.72	\$146,404.00	\$0.00
RSVA - Wholesale Market Service Charge	1580	-\$161,829.00	-\$1,461.00	-\$ 2,379	-\$ 793	-\$166,461.85	-\$298,327.00	-\$1.00
RSVA - Retail Transmission Network Charge	1584	-\$40,660.00	\$121.00	-\$ 598	-\$ 199	-\$41,335.94	-\$84,122.00	\$0.00
RSVA - Retail Transmission Connection Charge	1586	\$124,855.00	\$941.00	\$ 1,835	\$ 612	\$128,243.16	\$308,754.00	\$0.00
RSVA - Power (excluding Global Adjustment)	1588	\$473,137.00	-\$404.00	\$ 6,955	\$ 2,318	\$482,006.49	\$869,360.00	\$0.00
RSVA - Global Adjustment	1589	-\$883,295.00	-\$3,173.00	-\$12,984	-\$ 4,328	-\$903,780.58	-\$1,577,049.00	-\$1.00
Recovery of Regulatory Asset Balances	1590	\$0.00	\$0.00	\$ -	\$ -	\$0.00	\$0.00	\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2008) ⁷	1595	\$45,254.00	\$2,364.00	\$ 665	\$ 222	\$48,504.98	\$47,618.00	\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁷	1595	\$0.00	\$0.00	\$ -	\$ -	\$0.00	\$0.00	\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁷	1595	\$0.00	\$0.00	\$ -	\$ -	\$0.00	\$0.00	\$0.00
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁷	1595	\$0.00	\$0.00	\$ -	\$ -	\$0.00	\$0.00	\$0.00
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-\$356,736.00	-\$1,520.00	-\$5,244.02	-\$1,748.01	-\$365,248.03	-\$587,362.00	-\$2.00
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		\$526,559.00	\$1,653.00	\$7,740.42	\$2,580.14	\$538,532.56	\$989,687.00	-\$1.00
RSVA - Global Adjustment	1589	-\$883,295.00	-\$3,173.00	-\$12,984.44	-\$4,328.15	-\$903,780.58	-\$1,577,049.00	-\$1.00
Group 2 Accounts								
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$0.00	\$0.00	\$ -	\$ -	\$0.00	\$0.00	\$0.00
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$0.00	\$0.00	\$ -	\$ -	\$0.00	\$0.00	\$0.00
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$0.00	\$0.00	\$ -	\$ -	\$0.00	\$0.00	\$0.00
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$0.00	\$0.00	\$ -	\$ -	\$0.00	\$0.00	\$0.00
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act ⁸	1508	\$0.00	\$0.00	\$ -	\$ -	\$0.00	\$0.00	\$0.00
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	\$0.00	\$0.00	\$ -	\$ -	\$0.00	\$0.00	\$0.00
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$0.00	\$0.00	\$ -	\$ -	\$0.00	\$0.00	\$0.00
Retail Cost Variance Account - Retail	1518	-\$27,282.00	-\$1,246.00	-\$ 401	-\$ 134	-\$29,062.73	-\$28,529.00	-\$1.00
Misc. Deferred Debits	1525	\$0.00	\$0.00	\$ -	\$ -	\$0.00	\$0.00	\$0.00
Renewable Generation Connection Capital Deferral Account	1531	\$260.00	\$7.65	\$ 4	\$ 1	\$272.75	\$268.00	\$0.35
Renewable Generation Connection OM&A Deferral Account	1532	\$2,089.25	\$28.14	\$ 31	\$ 10	\$2,158.35	\$2,117.00	-\$0.46
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0.00	\$0.00	\$ -	\$ -	\$0.00	\$0.00	\$0.00
Smart Grid Capital Deferral Account	1534	\$0.00	\$0.00	\$ -	\$ -	\$0.00	\$0.00	\$0.00
Smart Grid OM&A Deferral Account	1535	\$12,902.69	\$304.48	\$ 190	\$ 63	\$13,460.07	\$13,207.00	-\$0.18
Smart Grid Funding Adder Deferral Account	1536	\$0.00	\$0.00	\$ -	\$ -	\$0.00	\$0.00	\$0.00
Retail Cost Variance Account - STR	1548	\$24,854.00	\$702.00	\$ 362	\$ 121	\$25,839.22	\$25,357.00	\$1.00
Board-Approved CDM Variance Account	1567	\$0.00	\$0.00	\$ -	\$ -	\$0.00	\$0.00	\$0.00
Extra-Ordinary Event Costs	1572	\$0.00	\$0.00	\$ -	\$ -	\$0.00	\$0.00	\$0.00
Deferred Rate Impact Amounts	1574	\$0.00	\$0.00	\$ -	\$ -	\$0.00	\$0.00	\$0.00
RSVA - One-time	1582	\$0.00	\$0.00	\$ -	\$ -	\$0.00	\$0.00	\$0.00
Other Deferred Credits	2425	-\$6,597.32	-\$50.00	-\$ 72	-\$ 32	-\$6,751.59	-\$4,944.00	\$1,703.32
Group 2 Sub-Total		\$6,027	-\$254	\$114	\$30	\$5,916	\$7,476	\$1,703
Deferred Payments in Lieu of Taxes	1562	\$0	\$0	\$ -	\$ -	\$0	\$0	\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0	\$0	\$ -	\$ -	\$0	\$0	\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$0	\$1	\$ -	\$ -	\$1	\$0	-\$1
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-\$350,709	-\$1,773	-\$5,130	-\$1,718	-\$359,331	-\$579,886	\$1,700

013

Account Descriptions	Account Number	013		Projected Interest on Dec-31-12 Balances		2.1.7 RRR	Variance RRR vs. 2012 Balance (Principal + Interest)	
		Closing Principal Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Closing Interest Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Projected Interest from Jan 1, 2013 to December 31, 2013 on Dec 31 -12 balance adjusted for disposition during 2013 ⁵	Projected Interest from January 1, 2014 to April 30, 2014 on Dec 31 -12 balance adjusted for disposition during 2013 ⁶	Total Claim		As of Dec 31-12
LRAM Variance Account	1568	\$15,475	\$84	\$ 227	\$ 76	\$15,862	\$15,278	-\$281
Total including Account 1568		-\$335,235	-\$1,688	-\$4,903	-\$1,643	-\$343,469	-\$564,608	\$1,419
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital ¹⁰	1555	\$0	\$0	\$ -	\$ -	\$0		\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries ¹⁰	1555	\$0	\$0	\$ -	\$ -	\$0		\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs ¹⁰	1555	\$0	\$0	\$ -	\$ -	\$0		\$0
Smart Meter OM&A Variance ¹⁰	1556	\$0	\$0	\$ -	\$ -	\$0		\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component ⁸	1575	\$0	\$0			\$0		\$0
Accounting Changes Under CGAAP Balance + Return Component ⁹	1576	\$0	\$0			\$0		\$0
The following is not included in the total claim but are included on a memo basis:								
Deferred PILs Contra Account ⁵	1563	\$0	\$0	\$ -	\$ -	\$0		\$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$0	\$0	\$ -	\$ -	\$0		\$0
Disposition and Recovery of Regulatory Balances ⁷	1595	\$0	\$0			\$0		\$0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. negative figure) as per the related Board decision.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs writ Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispo For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transact Please describe "other" components of 1508 and add more component lines if necessary.

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Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or re balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1 balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F3: relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance A Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



Deferral/Variance Account Workform for 2014 Filers

Accounts that produced a variance on the 2014 continuity schedule are listed below.
Please provide a detailed explanation for each variance below.

Account Descriptions	Account Number	Variance RRR vs. 2012 Balance <i>(Principal + Interest)</i>	Explanation
Group 1 Accounts			
RSVA - Wholesale Market Service Charge	1580	\$ (1.00)	
RSVA - Global Adjustment	1589	\$ (1.00)	
Group 2 Accounts			
Retail Cost Variance Account - Retail	1518	\$ (1.00)	
Misc. Deferred Debits	1525	-	
Renewable Generation Connection Capital Deferral Account	1531	\$ 0.35	
Renewable Generation Connection OM&A Deferral Account	1532	\$ (0.40)	
Smart Grid OM&A Deferral Account	1535	\$ (0.18)	
Retail Cost Variance Account - STR	1548	\$ 1.00	
Other Deferred Credits	2425	\$ 1,703.32	Final adjustment booked in 2013 for building variance
PLIs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$ (1.00)	
LRAM Variance Account	1568	\$ (280.81)	adjustment to 2012 balances from OPA final figures received Aug 2013



Deferral/Variation for

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is no most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not

Rate Class (Enter Rate Classes in cells below)	Units	# of Customers	Metered kWh
Residential Urban Year-Round	kWh	3,079	26,123,127
Residential Suburban Year Round	kWh	803	8,691,305
Residential Suburban Seasonal	kWh	1,585	9,086,970
General Service Less Than 50 KW	kWh	718	14,945,459
General service 50 to 4,999 KW	kW	36	31,387,606
Sentinel Lighting	kW	45	41,718
Street Lighting	kW	953	594,785
Total		7,219	90,870,970

¹ For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562

² Residual Account balance to be allocated to rate classes in proportion to the recovery share as established

nce Account Workform

2014 Filers

a material difference between the latest Board-approved volumetric forecast and the enter data for the MicroFit class.

Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue ¹	1590 Recovery Share Proportion
	3,943,803	-		
	-	-		
	180,349	-		
	3,090,196	-		
76,993	31,380,615	76,976		
127	33,179	101		
1,675	594,785	1,675		
		-		
		-		
		-		
		-		
		-		
		-		
		-		
		-		
		-		
		-		
		-		
		-		
		-		
78,795	39,222,926	78,752	\$ -	0%

tribution revenue allocation to customer classes found in the account balances

when rate riders were implemented.

Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.)

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts
Residential Urban Year-Round	kWh	26,123,127	\$ 167,094	0.0064
Residential Suburban Year Round	kWh	8,691,305	\$ 55,495	0.0064
Residential Suburban Seasonal	kWh	9,086,970	\$ 59,832	0.0066
General Service Less Than 50 KW	kWh	14,945,459	\$ 89,026	0.0060
General service 50 to 4,999 KW	kW	76,993	\$ 184,282	2.3935
Sentinel Lighting	kW	127	\$ 283	2.2277
Street Lighting	kW	1,675	\$ 4,299	2.5667
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
Total			\$ 560,311	



Accounts Not Proposed for

File Number: EB-2013-0174

Exhibit: 9
Tab: 2
Schedule: 2
Page: 1 of 3

Date Filed: October 31, 2013

1 Accounts Not Proposed for Disposition

2
3 Veridian is not seeking disposition of the following accounts in this application:

4
5 1508-Other Regulatory Assets-Deferred IFRS (International Financial Reporting Standards)
6 Transition Costs

7 Veridian is not proposing disposition of Account 1508-Other Regulatory Assets-Deferred IFRS
8 Transition Costs.

9
10 As per the October 2009 APH FAQ #1 and FAQ #2, an applicant must file a request for review
11 and disposition of the balance in Account 1508 Other Regulatory Assets, Sub-account Deferred
12 IFRS Transition Costs in its next cost of service rate application immediately after the IFRS
13 transition period. As outlined previously in this application, Veridian has exercised the optional
14 deferral of transition to IFRS until January 1st, 2015. As of December 31st, 2012, Veridian had
15 incurred \$387,163 of incremental IFRS transition costs. Veridian anticipates further incremental
16 costs will be required to complete this transition. Veridian plans to propose a review and
17 disposition of the balance in Account 1508-Other Regulatory Assets, Sub-account Deferred IFRS
18 Transition Costs in its next cost of service rate application immediately after the IFRS transition
19 period. Accordingly, Veridian has not completed Appendix 2-U: One-Time Incremental IFRS
20 Transition Costs.

21
22 1592 PILs and Tax Variances for 2006 and Subsequent Years

23 Veridian has no amounts in account 1592 as filed in its December 31, 2012 Board RRR filing.
24 Accordingly, Veridian has not completed Appendix 2-TA: 1592 Tax Variance.



Accounts Not Proposed for

File Number: EB-2013-0174

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Tab: 2
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Date Filed: October 31, 2013

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1592 PILS - Sub account HST/OVAT Input Tax Credits (ITCs)

During the 2010 IRM application process, the Board directed electricity distributors to record in deferral account 1592, beginning July 1, 2010, the incremental ITCs received on distribution revenue requirement items that were previously subject to PST and became subject to HST.

In its 2010 Cost of Service rate application (EB-2009-0170) Settlement Agreement (Pages 11 and 19), Veridian included the adjustments for the elimination of provincial sales tax due to implementation of HST effective July 1, 2010 related to both its 2010 Test Year OM&A and Capital expenditures.

For OM&A, Veridian calculated an estimate of avoided costs of \$24,237 in provincial sales tax in the Test Year attributable to the July 1st elimination of the provincial retail sales tax. The capital expenditure budget for the Test Year was reduced by \$300,000, representing an estimate of avoided costs of provincial sales tax in the Test Year attributable to the July 1st elimination of the provincial retail sales tax.

These amounts were accepted as the required adjustments to reflect the impact of the incremental ITCs and accordingly, Veridian was not required to record amounts within Account 1592 for incremental ITCs as adjustments were already reflected in its 2010 Board Approved revenue requirement.

1575 – IFRS-CGAAP Transitional PP&E Amounts

This account applies to applicants that file a 2014 cost of service application based on MIFRS. Veridian has filed its application on the basis of CGAAP and has not recorded any amounts in Account 1575 and therefore this account does not apply to Veridian within this Application.



Accounts Not Proposed for

File Number: EB-2013-0174

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Tab: 2
Schedule: 2
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1

2 1595 Recovery of Regulatory Balances 2008 GA, 2010, 2010 PILS

3 Recovery of Regulatory balances for the subaccounts listed below have existing rate riders that
4 have not expired as of December 31, 2013. As per the October 2009 OEB FAQ #6, these sub
5 accounts will not be disposed until after the rate rider has ended.

6 *Upon completion of the recovery (or refund) period and the provision of audited*
7 *financial statements to support the underlying residual balance in the sub-account(s), the*
8 *distributor should include the residual balance in the sub-account(s) in its next rate*
9 *application, for review and disposition. Any final settlement adjustment of the residual*
10 *balance in the sub-account(s) should be recorded in the sub-account(s) to which the*
11 *settlement relates so that its balance is drawn down to zero.*

12

13 The sub accounts with on-going rate riders are as follows:

- 14 • 1595-Recovery of Regulatory Asset Balance 2008 GA
- 15 • 1595 Recovery of Regulatory Asset Balance 2010
- 16 • 1595 Recovery of Regulatory Asset Balance 2010 GA
- 17 • 1595 Recovery of PILS

18

19 1563 PILS Contra

20 Account 1563 balance was approved for disposition in previous application EB-2012-0061.

21



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Exhibit 9

Tab 3 of 4

Account 1576 – Accounting Changes under
CGAAP



1 Background and Summary

2

3 Background and Summary

4

5 As part of its work in preparing for the mandatory transition to IFRS, Veridian had completed
6 significant detailed accounting work in the areas of changes to depreciation rates through
7 componentization of assets and changes in useful lives and the changes to capitalized overheads
8 when the Accounting Standards Board announced an optional deferral in adoption to January 1,
9 2013.

10

11 Veridian elected to exercise this optional deferral and planned adoption of IFRS effective
12 January 1, 2013. Veridian did, through consultation with its audit partners, determine that the
13 changes in depreciation and changes to capitalized overheads were allowable under CGAAP and
14 so implemented these changes effective January 1st, 2012.

15

16 On July 17, 2012 the OEB issued a letter to licensed electricity distributors providing policy
17 direction on this matter. It stated *“The Board will permit electricity distributors electing to
18 remain on Canadian GAAP (“CGAAP”) in 2012 to implement regulatory accounting changes
19 for depreciation expense and capitalization policies effective on January 1, 2012.”* It further
20 stated *“The Board will not require distributors to seek Board approval in order to make these
21 accounting changes that otherwise would have been required as specified in the ‘CGAAP-
22 based’ APH (dated July 2007), which is applicable and in force for these distributors still under
23 CGAAP. These accounting changes for adherence to Board requirements for MIFRS and their
24 associated rate impacts will be reviewed as part of a distributor’s next cost of service
25 application.”*



1 In this letter the OEB also approved a new variance Account 1576, Accounting Changes Under
2 CGAAP which distributors are to use to record the financial differences arising as a result of the
3 election to make these accounting changes under CGAAP in 2012 or in 2013. A July 2012
4 APH-FAQ was also issued describing the new account and providing directions for use of the
5 account. The FAQ noted that *“No interest carrying charges or a rate of return is permitted in
6 this account.”* and also that *“The amount of the cumulative variance recorded in this account
7 would be recovered from, or refunded to, ratepayers in the year of the distributor’s cost of
8 service application through an adjustment to depreciation expense over the approved
9 amortization period.”*

10

11 On June 25, 2013 the OEB issued its letter *“Accounting Policy Changes for Accounts 1575 and
12 1576”*. The Board announced changes to policy regarding rate of return for Account 1576. It
13 stated *“The Board will require a rate of return component to be applied to the balance in
14 Account 1576 upon its disposition in rates and will require the use of separate [rate] riders for
15 the disposition of the balances in Accounts 1575 and 1576.”*

16

17 Veridian has complied with the OEB direction and is proposing disposition of Account 1576
18 within this application.

19

20 Veridian has quantified the differences for 2012 and has forecast the differences for 2013 and
21 has included both in its calculation of Account 1576 balance. Veridian confirms that no carrying
22 charges have been applied to the balance and further confirms that a rate of return component at
23 the rate of Veridian’s proposed weighted average cost of capital for the 2014 Test Year has been
24 applied to the forecast December 31st, 2013 balance.

25

26 Veridian has completed Appendix 2-ED which is filed as Attachment 1 to this Schedule.



Background and Summary
File Number: EB-2013-0174

Exhibit: 9
Tab: 3
Schedule: 1
Page: 3 of 3

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1 The closing net PP&E values in 2012 and 2013 under revised CGAAP balance to the closing net
2 PP&E values in Appendix 2CO-2012 and Appendix 2CP-2013 filed as Exhibit 4, Tab 6,
3 Schedule 2, Attachments 3 and 4 respectively.

4

5 The balance calculated in the Appendix for disposition, including the rate of return component is
6 (\$6,325,889). The balance has been calculated using the proposed Weighted Average Cost of
7 Capital of 6.53% and a proposed one-year disposition period.



File Number:EB-2013-0174

Exhibit: 9

Tab: 3

Schedule: 1

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Attachment 1 of 1

OEB Appendix 2-ED Account 1576 - Accounting Changes under CGAPP (2012 Changes)

**Appendix 2-ED
 Account 1576 - Accounting Changes under CGAAP
 2012 Changes in Accounting Policies under CGAAP**

Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012

Reporting Basis Forecast vs. Actual Used in Rebasing Year	2009				2014				
	Rebasing	2011	2012	2013	Rebasing	2015	2016	2017	2018
	Year	CGAAP	IRM	IRM	CGAAP - ASPE	IRM	IRM	IRM	IRM
	Forecast	Actual	Actual	Forecast	Forecast				
			\$	\$	\$	\$	\$	\$	\$
PP&E Values under former CGAAP									
Opening net PP&E - Note 1			158,589,418	179,564,706					
Net Additions - Note 4			35,450,839	16,858,835					
Net Depreciation (amounts should be negative) - Note 4			-14,475,551	-11,636,278					
Closing net PP&E (1)			179,564,706	184,787,264					
PP&E Values under revised CGAAP (Starts from 2012)									
Opening net PP&E - Note 1			158,589,418	182,753,496					
Net Additions - Note 4			34,149,447	15,224,158					
Net Depreciation (amounts should be negative) - Note 4			-9,985,369	-7,252,336					
Closing net PP&E (2)			182,753,496	190,725,318					
Difference in Closing net PP&E, former CGAAP vs. revised CGAAP			-3,188,790	-5,938,054					

Note: Net Additions and Net Depreciation include removal of NBV of stranded meters in 2013

Effect on Deferral and Variance Account Rate Riders			
Closing balance in Account 1576		- 5,938,054	WACC 6.53%
Return on Rate Base Associated with Account 1576 balance at WACC - Note 2		- 387,836	# of years of rate rider disposition period 1
Amount included in Deferral and Variance Account Rate Rider Calculation		- 6,325,890	

Notes:

- For an applicant that made the capitalization and depreciation expense accounting policy changes on January 1, 2012, the PP&E values as of January 1, 2012 under both former CGAAP and revised CGAAP should be the same.
- Return on rate base associated with Account 1576 balance is calculated as:
 the variance account opening balance as of 2014 rebasing year x WACC X # of years of rate rider disposition period
 * Please note that the calculation should be adjusted once WACC is updated and finalized in the rate application.
- Account 1576 is cleared by including the total balance in the deferral and variance account rate rider calculation.
- Net additions are additions net of disposals; Net depreciation is additions to depreciation net of disposals.



Differences in Closing net PP&E, former CGAAP vs revised CGAAP

3

4 The table below provides a summary of the differences in the values of the closing net PP&E as
5 of December 31, 2013.

6

Table 1: Summary of Differences in PP&E

	With Policy Changes	Without Policy Changes	Differences
2012			
Overheads Capitalized	\$ 4,596,506	\$ 5,897,901	\$ 1,301,395
Amortization	\$ (9,985,369)	\$ (14,475,551)	\$ (4,490,182)
Subtotal			\$ (3,188,787)
2013			
Overheads Capitalized	\$ 4,691,752	\$ 6,326,428	\$ 1,634,676
Amortization (net of removal of stranded meters in 2013)	\$ (7,252,336)	\$ (11,636,278)	\$ (4,383,942)
Subtotal			\$ (2,749,266)
Total December 31, 2013			(5,938,053)

7

8

9

Differences in Capitalized Overheads

11

12 The differences in capitalized overheads arise as through the change in policy it was determined
13 that some costs previously included in Veridian's labour and stores overheads were not
14 considered directly attributable and were no longer allowed for inclusion in overheads, but rather
15 were to be directly expensed.

16



1 In 2012 the value of these disallowed overheads that would have been capitalized is \$1,301,395
2 and the value is forecast to be \$1,634,676 in 2013.

3

4 Table 2 below provides further details on the composition of these amounts.

5

Table 2: Overhead amounts that would have been capitalized without Policy Changes

	2012	2013
Labour Overheads	\$ 861,638	\$ 1,199,130
Stores Overheads	\$ 439,758	\$ 435,546
Total	<u>1,301,396</u>	<u>1,634,676</u>

6

7

8 Full details on the changes in capitalized overheads is provided at Exhibit 2, Tab 2, Schedule 3 –
9 Capitalization of Overheads. Appendix 2-DB Overhead Expenses provides additional details by
10 type of overhead and is filed as Exhibit 2, Tab 2, Schedule 4, Attachment 1.

11

12 **Differences in Amortization**

13

14 Veridian has provided the required Appendix 2CN-2012 which provides calculation of
15 amortization expense in 2012 without the policy changes. Differences in amortization arise due
16 to the difference in the value of additions and the basis for amortization on the existing assets
17 and on the additions in 2012.

18

19 The value of additions is higher without the policy changes as the additions include \$1,301,396
20 of overheads that would have been capitalized.

21

22 The basis for amortization is different for these additions as it is based on the previous TULs
23 which for many assets are shorter than under the policy changes.

24



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1 The basis for amortization for assets existing as of January 1st, 2012 is also different as it is
2 calculated on the gross book value of assets not yet fully depreciated using the previous TULs
3 whereas; under the policy changes, amortization is applied to the NBV of assets not yet fully
4 depreciated using average remaining useful lives for groups of assets.

5

6 Veridian has also included a further Appendix titled 2-CN-2013 which provides a forecast
7 calculation of amortization expense in 2013 without the policy changes.

8

9 These appendices are provided as Exhibit 4, Tab 6, Schedule 2, Attachments 1 and 2
10 respectively.



1 Allocation to Rate Classes and Rate Rider
2 Calculations
3

4 Veridian proposes a one year disposition period for the balance of Account 1576 effective May
5 1, 2014 and has calculated class specific rate riders. In this application, Veridian is also seeking
6 recovery of the value of stranded meter assets in the amount of \$4,324,631 as outlined in Exhibit
7 2, Tab 1, Schedule 3 and has proposed a one year recovery period. Both the disposition of
8 Account 1576 and the recovery of stranded meter balances are one-time, non-recurring, rate base
9 related items that are very nearly offsetting in amount. Veridian proposes that for purposes of
10 rate stability for customers, matching one year disposition periods is appropriate.

11
12 Veridian proposes that as the Account 1576 balance arises due to a change in the value of Net
13 Fixed Assets and as such is a rate base related item, it is appropriate to the allocate the balance to
14 the rate classes in the same proportionate share of the cost of Total Net Plant allocated to each
15 rate class within the Cost Allocation Model.

16
17 Table 1 below provides details on the allocation of Total Net Plant as per Sheet O1 Revenue to
18 cost|RR of the Cost Allocation Model and the allocation of the balance of Account 1576.

19



Table 1: Allocation to Rate Classes

	Allocation of Total Net Plant	%age	Allocation of Account 1576 Balance
Residential	120,157,145	57.2%	(3,617,277)
Residential - Seasonal	4,802,856	2.3%	(144,588)
GS under 50 kW	25,223,302	12.0%	(759,336)
GS over 50 kW	46,994,847	22.4%	(1,414,759)
Intermediate Use	4,881,457	2.3%	(146,954)
Large Use	4,281,357	2.0%	(128,888)
Unmetered Scattered Load	505,174	0.2%	(15,208)
Sentinel Lighting	227,323	0.1%	(6,843)
Street Lighting	3,057,164	1.5%	(92,035)
	<u>\$ 210,130,625</u>	100.0%	<u>\$ (6,325,889)</u>

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As per the Filing Requirements, Veridian is proposing a separate volumetric rate rider for disposition of the balance of Account 1576 and has used the proposed 2014 Test Year volumetric billing determinants, from the 2014 CDM-adjusted load forecast, by class to calculate the rate riders.

Table 2 below summarizes the calculation of the one-year volumetric rate riders by class.



Table 2: Calculation of one-year Volumetric Rate Rider

	2014 Test Year Volumes	Rate Rider	kWh / kW
Residential	966,896,242	\$ (0.0037)	kWh
Residential - Seasonal	9,086,970	\$ (0.0159)	kWh
GS under 50 kW	298,981,882	\$ (0.0025)	kWh
GS over 50 kW	2,485,215	\$ (0.5693)	kW
Intermediate Use	257,887	\$ (0.5698)	kW
Large Use	184,062	\$ (0.7002)	kW
Unmetered Scattered Load	4,496,870	\$ (0.0034)	kWh
Sentinel Lighting	1,580	\$ (4.3313)	kW
1 Street Lighting	59,945	\$ (1.5353)	kW



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Attachment 1 of 1

OEB Appendix 2-YB Accounting Changes under CGAAP/ASPE Summary Impacts

**Appendix 2-YB
 Summary of Impacts to Revenue Requirement
 from Accounting Changes under CGAAP or ASPE**

Revenue Requirement Component	2014 CGAAP or ASPE with the changes to the policies	2014 CGAAP without the changes to the policies	Difference	Reasons why the revenue requirement component is different under CGAAP or ASPE with the changes to the policies versus CGAAP without the changes to the policies
Closing NBV 2013	\$ 190,725,317	\$ 184,787,264	\$ 5,938,053	Higher depreciation rates previously applied, higher capitalized overheads
Closing NBV 2014	\$ 210,130,625	\$ 205,705,257	\$ 4,425,368	Higher depreciation rates previously applied, higher capitalized overheads
Average NBV	\$ 200,427,971	\$ 195,246,261	\$ 5,181,711	Higher depreciation rates previously applied, higher capitalized overheads
Working Capital	\$ 43,114,800	\$ 42,900,000	\$ 214,800	Previously lower OM&A due to higher capitalized overheads
Rate Base	\$ 243,542,771	\$ 238,146,261	\$ 5,396,511	
Return on Rate Base	\$ 15,906,655	\$ 15,554,190	\$ 352,465	Lower resulting rate base under previous policies
OM&A	\$ 28,283,692	\$ 26,730,627	\$ 1,553,065	Overheads previously capitalized, now expensed in 2014 under new CGAAP
Depreciation	\$ 10,672,290	\$ 11,325,743	-\$ 653,453	Higher depreciation rates previously applied
PILs or Income Taxes	\$ 1,104,396	\$ 1,034,652	\$ 69,744	Lower regulatory net income under previous policies
Less: Revenue Offsets	-\$ 3,767,464	-\$ 3,767,464	\$ -	No change to revenue offsets
Insert description of additional item(s)			\$ -	
Total Base Revenue Requirement	\$ 52,199,569	\$ 50,877,748	\$ 1,321,821	

For CGAAP or ASPE applications, the applicants must provide a summary of the dollar impacts of CGAAP or ASPE to each component of the revenue requirement (e.g. rate base, operating costs, etc.), including the overall impact on the proposed revenue requirement. Accordingly, the applicants must identify financial differences and resulting revenue requirement impacts arising from making capitalization and depreciation expense policy changes under CGAAP or ASPE.



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Exhibit 9

Tab 4 of 4

LRAM Variance Account ("LRAMVA")



1 **LRAMVA Overview**

2

3

4 Veridian is applying for partial disposition of Account 1568 – LRAMVA to recover lost
5 revenues due to energy savings and demand reductions caused by Conservation and Demand
6 Management (“CDM”) programs in 2011 and 2012 in the amount of \$297,587.

7

8 The LRAMVA is intended to capture the variance between the level of CDM program activities
9 included in the LDC’s Board-approved load forecast and the results of actual, verified impacts of
10 CDM activities undertaken by the LDC between 2011-2014. Veridian’s last board approved load
11 forecast was established for a 2010 single forward test year in its last cost of service rate
12 proceeding. Therefore, Veridian is eligible and seeks to recover LRAM amounts related to 2011
13 and 2012 CDM program activity.

14

15 The time periods and CDM Activities addressed by this LRAM claim are summarized in the
16 following table:



1

		LRAM (\$)																
		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014-Apr 1	Total						
2005	3rd Tranche																	
2006	3rd Tranche																	
2007	3rd Tranche																	
	OPA																	
2008	OPA																	
2009	OPA																	
2010	OPA																	
2011	OPA												97,848	98,073				\$ 195,922
2012	OPA													92,474				\$ 92,474
Subtotal																		
Carrying Charges								719	2,839	4,239	1,394	\$ 9,191						
Total								\$ 98,568	\$ 193,386	\$ 4,239	\$ 1,394	\$ 297,587						

**OPA Amounts are net of the transformer allowance*

	Claimed in 2009 IRM (EB 2008-0214)
	Claimed in 2012 IRM (EB-2011-0199)

2

3

4 When developing its LRAM claim Veridian used the most recent input assumptions available at
5 the time of the program evaluation. The most recent input assumptions are the OPA's Final
6 Verified CDM savings report for 2012, which has been included as Attachment 2 to this
7 schedule.

8

9 Veridian proposes to recover the LRAM amount of \$297,587 through class-specific volumetric
10 rate riders that would be in effect for a period of twelve months, from May 1, 2014 to April 30,
11 2015. The class-specific rate riders were determined by totaling the class-specific LRAM
12 amount by program and dividing by the amount of volume or demand billed in 2012. The
13 calculation of rate riders is presented in Table 5 of Attachment 1.

14

15

16

17



1 **Authorization for LRAM Recovery**

2

3 As noted in the April 26th, 2012 *Guidelines for Electricity Distributor Conservation and Demand*
4 *Management* [EB-2012-0003] (the “Guidelines”) “...lost revenues resulting from CDM
5 programs should not act as a disincentive to distributors...In order for any reduced capacity and
6 energy usage amounts that results from successful and cost-effective CDM programs delivered
7 between 2011 and 2014 to not act as a disincentive, a mechanism to compensate distributors for
8 these less has been developed.”

9

10 **Methodology for Calculating LRAM**

11

12 The Guidelines provide the basis and methodology required to file an application for LRAMVA
13 disposition.

14

15 For 2011 and 2012 Veridian administered only OPA-Contracted Province-Wide CDM and did
16 not have any Board-Approved programs. Since Veridian did not have any Board-Approved
17 CDM programs, it does not require an independent third party review of its CDM savings as
18 detailed in Section 6.1 of the *Conservation and Demand Management Code* (September 16,
19 2010).

20

21 The 2012 OPA Final Savings Report is the source of the CDM savings used to calculate LRAM
22 amounts related to OPA programs. These results have been verified by the OPA using the
23 applicable OPA measures and assumptions list. As stated in Section 2.7.6 of *Chapter 2 of the*
24 *Filing Requirements for Transmission and Distribution Applications*, the Board has accepted
25 finalized program evaluations delivered to distributors from the OPA as long as the distributor
26 includes the relevant documents within its application.

27



1 **LRAM Calculation**

2

3 The LRAM amount was calculated by multiplying the net energy savings (kW or kWh) for each
4 program by a weighted average volumetric distribution charge developed from Board approved
5 rates for the applicable rate class, on a year by year basis.

6

7 Weighted Average Rate Methodology

8 Veridian maintained several tariffs by geographic rate zone during 2011 and 2012. As program
9 savings information is not available by rate zone, a single set of volumetric distribution rates for
10 each year was calculated and used to determine total lost revenues. First, weighted average
11 volumetric rates by class and rate zone were developed for each year. Distribution rates were
12 updated annually on May 1st, so weighted rates were developed by using the number of months
13 each rate was in effect during each calendar year.

14

15 A single set of distribution rates per year were then calculated using the annual average rates per
16 geographic rate zone. This was done through proration by the number of customers within each
17 geographic rate zone. This produced a single weighted average volumetric distribution rate per
18 class per calendar year.

19

20 Veridian's total LRAM claim for the two year period ending December 31, 2012 is \$297,587.
21 This includes carrying charges calculated up to April 30, 2014 amounting to \$9,191. Tables 1
22 and 2 of Attachment 1 provide a summary of the savings quantities and the LRAM dollar
23 amounts by program and rate class for both years. Regulatory asset recovery riders were
24 excluded from the approved rates in calculating the LRAM amounts.

25



1 The LRAM amounts to be recovered have been adjusted for free riders as defined in the
2 Guidelines. LRAM is based on net kWh or kW after deducting for free riders. The amount of
3 free riders varies depending on the CDM program.

4

5 **Carrying Charges**

6

7 In accordance with Section 13.3 of the Guidelines, Veridian is seeking recovery of carrying
8 charges up to April 30th, 2014 in the amount of \$9,191.

9

10 Veridian used the Board's prescribed interest rates from the first quarter Q1-2011 up to Q4-2013.
11 Veridian assumes that the Board's prescribed rate for Q1-2014 and Q2-2014 to be the same as
12 Q4-2013. The rate for each year was obtained by taking an average of the four quarterly rates.
13 Simple interest has been calculated on the average balance for each year using the average
14 interest rate for the year. For 2014 interest was calculated for the four month period to April 30,
15 2014.

16

17 Table 4 of Attachment 1 shows the LRAM carrying charge calculations

18

19 **Rate Rider Calculation**

20

21 Veridian proposes to recover the LRAM amounts, including associated carrying costs, through
22 class-specific volumetric rate riders. These rate riders were determined by dividing the class-
23 specific LRAM amount by the total billed kWh or kW for each rate class in 2012.

24

25 Veridian proposes a single rate rider for each rate class from May 1, 2014 to April 30, 2015. This
26 approach is consistent with the method approved by the Board in Veridian's previous LRAM



- 1 Applications (EB-2008-0150 & EB-2011-0199). The proposed rate riders are shown in the table
- 2 below.

	Rate Riders		
Residential	\$	0.0002	/kWh
GS<50	\$	0.0002	/kWh
GS>50	\$	0.0324	/kW
Intermediate	\$	0.0002	/kW
Large Use	\$	0.0026	/kW

- 3
- 4 The detailed rate riders' calculation is presented in Table 5 of Attachment 1.



File Number:EB-2013-0174

Exhibit: 9

Tab: 4

Schedule: 1

Date Filed:October 31, 2013

Attachment 1 of 2

LRAMVA Calculations

Table 1: 2011 LRAM

Veridian Connections
Lost Revenue Adjustment Mechanism
Lost Volumes and Revenues for 2011 CDM Program Year

Line No.	Funding Mechanism/ Program/Rate/ Rate Class	Lost Volumes		Distribution Rates ⁽¹⁾				Lost Revenues		Total (\$)
		2011		2011		2012		2011	2012	
		(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$/kWh)	(\$/kW)	(\$)	(\$)	
(a)	(b)	(c)	(d)	(e)	(f)	(i) = [(a) x (c)]+ [(b) x (d)]	(j) = [(a) x (e)]+ [(b) x (f)]	(k) = (i) + (j)		
1	OPA-Contracted Province-Wide CDM Programs									
2	Consumer Program									
3	Appliance Retirement	373,331	53							
4	Appliance Exchange	8,088	7							
5	HVAC Incentives	1,227,554	659							
6	Conservation Instant Coupon Booklet	454,235	28							
7	Bi-Annual Retailer Event	742,705	43							
8	Residential Demand Response	1,465	N/A							
9	Residential New Construction (& HPNC)	826,019	299							
10	Total for Consumer Program	3,633,397	1,087	0.01601		0.01610	\$ 58,173	\$ 58,484	\$ 116,657	
11										
12	Business Program (GS<50kW)									
13	Efficiency: Equipment Replacement	655,258	122							
14	Direct Install Lighting	212,590	85							
	Energy Audit	25,176	5							
	Demand Response 3 ^[2]	4,235	N/A							
15	Total for Business Program	897,259	212	0.01701		0.01699	\$ 15,265	\$ 15,248	\$ 30,513	
16										
17	Industrial Program (GS >50 kW)									
18	Efficiency: Equipment Replacement Incentive (part of the C&I program schedule)	3,897,857	726							
	Demand Response 3 ^[2]	18,403	N/A							
19	Subtotal for GS >50 kW	3,916,260	726		3.08292	3.07474	\$ 26,860	\$ 26,789	\$ 53,649	
20	Less: Transformer Allowances		(376)		0.6000	0.6000	\$ (2,710)	\$ (2,710)	\$ (5,420)	
21	Total for GS >50 kW						\$ 24,150	\$ 24,079	\$ 48,229	
22										
23	Industrial Program (GS >5,000 kW)									
24	Efficiency: Equipment Replacement Incentive (part of the C&I program schedule)	107,484	20							
25	Subtotal for GS >5,000 kW	107,484	20		1.68270	1.69357	\$ 404	\$ 407	\$ 811	
26	Less: Transformer Allowances		(20)		0.6000	0.6000	\$ (144)	\$ (144)	\$ (288)	
27	Total for GS >5,000 kW						\$ 260	\$ 263	\$ 523	
28										
29	Total	8,554,400	2,045				\$ 97,848	\$ 98,073	\$ 195,922	

Notes:

(1) The distribution rates used to calculate lost revenues is based on eight-twelfths (May to December) of year one and a four-twelfths (Jan to April) of year two.

Table 2: 2012 LRAM

Veridian Connections
Lost Revenue Adjustment Mechanism
Lost Volumes and Revenues for 2012 CDM Program Year

Line No.	Funding Mechanism/ Program/Rate/ Rate Class	2012		Distribution Rates ⁽¹⁾		Lost Revenues	
		(kWh)	(kW)	2012	2012	2012	Total
		(a)	(b)	(\$/kWh)	(\$/kW)	(\$)	(\$)
						(e) = [(a) x (c)] + [(b) x (d)]	(f) = (e)
1	OPA-Contracted Province-Wide CDM Programs						
2	Consumer Program						
3	Appliance Retirement	177,850	27				
4	Appliance Exchange	20,973	12				
5	HVAC Incentives	934,124	542				
6	Conservation Instant Coupon Booklet	32,893	5				
7	Bi-Annual Retailer Event	630,039	35				
8	Residential Demand Response	14,113	N/A				
9	Residential New Construction (& HPNC)	2,575	3				
	Home Assistance Program	5,139	0				
10	Total for Consumer Program	1,817,706	624	0.01610		\$ 29,258	\$ 29,258
11							
12	Business Program (GS<50kw)						
13	Efficiency: Equipment Replacement	627,564	118				
14	Direct Install Lighting	606,683	159				
	Energy Audit	327,291	67				
	Small Commerical Demand Response	295	N/A				
	Demand Response 3 ^[2]	1,581	N/A				
15	Total for Business Program	1,563,414	344	0.01699		\$ 26,568	\$ 26,568
16							
17	Industrial Program (GS >50 kW)						
18	Efficiency: Equipment Replacement Incentive (part of the C&I program schedule)	5,691,798	1,067				
	Demand Response 3 ^[2]	17,294	N/A				
19	Subtotal for GS >50 kW	5,709,092	1,067		3.07474	\$ 39,357	\$ 39,357
20	Less: Transformer Allowances		(427)		0.6000	\$ (3,076)	\$ (3,076)
21	Total for GS >50 kW					\$ 36,282	\$ 36,282
22							
23	Industrial Program (Intermediate)						
24	Efficiency: Equipment Replacement Incentive (part of the C&I program schedule)	18,407	3				
25	Subtotal for Intermediate	18,407	3	1.42187		\$ 59	\$ 59
26	Less: Transformer Allowances		(3)		0.6000	\$ (25)	\$ (25)
27	Total for Intermediate					\$ 34	\$ 34
28							
29	Industrial Program (GS >5,000 kW)						
30	Efficiency: Equipment Replacement Incentive (part of the C&I program schedule)	134,790	25				
31	Subtotal for GS >5,000 kW	134,790	25	1.69357		\$ 513	\$ 513
32	Less: Transformer Allowances		(25)		0.6000	\$ (182)	\$ (182)
33	Total for GS >5,000 kW					\$ 331	\$ 331
34							
35	Total	9,243,409	2,063			\$ 92,474	\$ 92,474

Notes:

⁽¹⁾ The distribution rates used to calculate lost revenues is based on eight-twelfths (May to December) of year one and a four-twelfths (Jan to April) of year two.

Table 3: Apportionment of Savings Between Rate Classes

		Main		Gravenhurst		Gross kW from ERII	% of Total	kW with a	Monthly	Apportionment of ERII
		kWh	kW	kWh	kW	Applications	kW	Transformer	Transformer	Savings in kW
								Allowance	Allowance Savings	
2011										
GS<50 kW		1,248,007	259			259.09	14.1%			120.37
GS > 50 kW		10,312,376	1,531	39,416	10	1,541.24	83.6%	799.027	\$479.42	716.01
Intermediate (3,000-5,000 kW)				N/A	N/A	0.00	0.0%			0.00
Large Use > 5,000 kW		203,660	43	N/A	N/A	42.50	2.3%	42.5	\$25.50	19.74
Total		11,764,043	1,832.90	39,416	9.94	1,842.83	100.0%	841.527	\$ 504.92	856.12
2012										
GS<50 kW		738,487	188	11,419	4	192.29	9.7%			104.33
GS > 50 kW		7,304,465	1,718	45,707	26	1,743.98	87.9%	698.41	\$419.05	946.21
Intermediate (3,000-5,000 kW)		14,630	6	N/A	N/A	5.64	0.3%	5.64	\$3.38	3.06
Large Use > 5,000 kW		362,077	41	N/A	N/A	41.30	2.1%	41.30	\$24.78	22.41
Total		8,419,659	1,952	57,126	31	1,983.21	100.0%	745.3535	\$ 447.21	1,076.00

Table 4: Carrying Costs

CDM Program Start Year	LRAM Additions per Year				Total
	2011	2012	2013	2014	
2011 Residential	\$ 58,173	\$ 58,484			\$ 116,657
GS<50	\$ 15,265	\$ 15,248			\$ 30,513
GS>50	\$ 24,150	\$ 24,079			\$ 48,229
Intermediate	\$ -	\$ -			\$ -
Large Use	\$ 260	\$ 263			\$ 523
	\$ 97,848	\$ 98,073	\$ -	\$ -	\$ 195,922
2012 Residential	\$ -	\$ 29,258			\$ 29,258
GS<50	\$ -	\$ 26,568			\$ 26,568
GS>50	\$ -	\$ 36,282			\$ 36,282
Intermediate	\$ -	\$ 34			\$ 34
Large Use	\$ -	\$ 331			\$ 331
	\$ -	\$ 92,474	\$ -	\$ -	\$ 92,474
2013 Residential					\$ -
GS<50					\$ -
GS>50					\$ -
Intermediate					\$ -
Large Use					\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
2014 Residential					\$ -
GS<50					\$ -
GS>50					\$ -
Intermediate					\$ -
Large Use					\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 97,848	\$ 190,547	\$ -	\$ -	\$ 288,395

CDM Program Start Year	LRAM Year End Balances			
	2011	2012	2013	2014
2011 Residential	\$ 58,173	\$ 116,657	\$ 116,657	\$ 116,657
GS<50	\$ 15,265	\$ 30,513	\$ 30,513	\$ 30,513
GS>50	\$ 24,150	\$ 48,229	\$ 48,229	\$ 48,229
Intermediate	\$ -	\$ -	\$ -	\$ -
Large Use	\$ 260	\$ 523	\$ 523	\$ 523
	\$ 97,848	\$ 195,922	\$ 195,922	\$ 195,922
2012 Residential	\$ -	\$ 29,258	\$ 29,258	\$ 29,258
GS<50	\$ -	\$ 26,568	\$ 26,568	\$ 26,568
GS>50	\$ -	\$ 36,282	\$ 36,282	\$ 36,282
Intermediate	\$ -	\$ 34	\$ 34	\$ 34
Large Use	\$ -	\$ 331	\$ 331	\$ 331
	\$ -	\$ 92,474	\$ 92,474	\$ 92,474
2013 Residential				
GS<50				
GS>50				
Intermediate				
Large Use				
	\$ -	\$ -	\$ -	\$ -
2014 Residential				
GS<50				
GS>50				
Intermediate				
Large Use				
	\$ -	\$ -	\$ -	\$ -
	\$ 97,848	\$ 288,395	\$ 288,395	\$ 288,395

CDM Program Start Year	LRAM Average Balance			
	2011	2012	2013	2014
2011 Residential	\$ 29,087	\$ 87,415	\$ 116,657	\$ 116,657
GS<50	\$ 7,632	\$ 22,889	\$ 30,513	\$ 30,513
GS>50	\$ 12,075	\$ 36,189	\$ 48,229	\$ 48,229
Intermediate	\$ -	\$ -	\$ -	\$ -
Large Use	\$ 130	\$ 392	\$ 523	\$ 523
	\$ 48,924	\$ 146,885	\$ 195,922	\$ 195,922
2012 Residential	\$ -	\$ 14,629	\$ 29,258	\$ 29,258
GS<50	\$ -	\$ 13,284	\$ 26,568	\$ 26,568
GS>50	\$ -	\$ 18,141	\$ 36,282	\$ 36,282
Intermediate	\$ -	\$ 17	\$ 34	\$ 34
Large Use	\$ -	\$ 166	\$ 331	\$ 331
	\$ -	\$ 46,237	\$ 92,474	\$ 92,474
2013 Residential				
GS<50				
GS>50				
Intermediate				
Large Use				
	\$ -	\$ -	\$ -	\$ -
2014 Residential				
GS<50				
GS>50				
Intermediate				
Large Use				
	\$ -	\$ -	\$ -	\$ -
	\$ 48,924	\$ 193,122	\$ 288,395	\$ 288,395

Interest Calculations						
Rate		2011	2012	2013	2014	Total
		1.47%	1.47%	1.47%	1.47%	
	2011 Residential	\$ 428	\$ 1,285	\$ 1,715	\$ 564	\$ 3,991
	GS<50	\$ 112	\$ 336	\$ 449	\$ 147	\$ 1,045
	GS>50	\$ 178	\$ 532	\$ 709	\$ 233	\$ 1,652
	Intermediate	\$ -	\$ -	\$ -	\$ -	\$ -
	Large Use	\$ 2	\$ 6	\$ 8	\$ 3	\$ 18
		\$ 719	\$ 2,159	\$ 2,880	\$ 947	\$ 6,705
	2012 Residential	\$ -	\$ 215	\$ 430	\$ 141	\$ 787
	GS<50	\$ -	\$ 195	\$ 391	\$ 128	\$ 714
	GS>50	\$ -	\$ 267	\$ 533	\$ 175	\$ 975
	Intermediate	\$ -	\$ 0	\$ 1	\$ 0	\$ 1
	Large Use	\$ -	\$ 2	\$ 5	\$ 2	\$ 9
		\$ -	\$ 680	\$ 1,359	\$ 447	\$ 2,486
	2013 Residential	\$ -	\$ -	\$ -	\$ -	\$ -
	GS<50	\$ -	\$ -	\$ -	\$ -	\$ -
	GS>50	\$ -	\$ -	\$ -	\$ -	\$ -
	Intermediate	\$ -	\$ -	\$ -	\$ -	\$ -
	Large Use	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -
	2014 Residential	\$ -	\$ -	\$ -	\$ -	\$ -
	GS<50	\$ -	\$ -	\$ -	\$ -	\$ -
	GS>50	\$ -	\$ -	\$ -	\$ -	\$ -
	Intermediate	\$ -	\$ -	\$ -	\$ -	\$ -
	Large Use	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 719	\$ 2,839	\$ 4,239	\$ 1,394	\$ 9,191

Interest Rate Calculations

Q1-2011	Q2-2011	Q3-2011	Q4-2011	2011 Average
1.47%	1.47%	1.47%	1.47%	1.47%
Q1-2012	Q2-2012	Q3-2012	Q4-2012	2012 Average
1.47%	1.47%	1.47%	1.47%	1.47%
Q1-2013	Q2-2013	Q3-2013	Q4-2013	2013 Average
1.47%	1.47%	1.47%	1.47%	1.47%
Q1-2014	Q2-2014	Q3-2014	Q4-2014	2014 Average
1.47%	1.47%	1.47%	1.47%	1.47%

Carrying Charges	
Residential	\$ 4,778
GS<50	\$ 1,759
GS>50	\$ 2,627
Intermediate	\$ 1
Large Use	\$ 27
	\$ 9,191

Notes:

- 1) Carrying charges calculated on simple interest basis
- 2) Interest rates are those prescribed by the OEB for Approved Deferral and Variance Accounts for Q1-2011 through to Q4-2013
- 3) Interest rates for Q1-2014 and Q2-2014 are assumed to be unchanged from Q4-2013

Table 5: LRAM Rate Rider

	Total Lost Revenue	2012 Billed ⁽¹⁾		Rate Rider 1 Year
		kWh	kW	
Residential ⁽²⁾	\$ 150,693	964,880,907		\$ 0.0002 /kWh
GS<50	\$ 58,840	299,547,304		\$ 0.0002 /kWh
GS>50	\$ 87,137		2,688,628	\$ 0.0324 /kW
Intermediate	\$ 35		147,009	\$ 0.0002 /kW
Large Use	\$ 881		334,461	\$ 0.0026 /kW
	\$ 297,587			

Notes:

⁽¹⁾ 2012 Billed kWh and kW represent the totals for both Veridian_Main and Veridian_Gravenhurst rate zones.

⁽²⁾ Veridian intends to have a single rate-rider apply to both classes of residential customers.



File Number:EB-2013-0174

Exhibit: 9

Tab: 4

Schedule: 1

Date Filed:October 31, 2013

Attachment 2 of 2

2012 Verified OPA CDM Savings



Message from the Vice President:

The OPA is pleased to provide you with the enclosed Final 2012 Results Report. We have seen a 39% increase in energy savings for our new province-wide 2011-2014 suite of saveONenergy initiatives. Overall progress to targets is moving up with 29% of demand and 65% of energy savings achieved. Many LDCs, both large and small, continue to stay on track to meet or exceed their OEB targets. Conservation programs continue to be a valuable and cost effective resource for customers across the province, over the past two years the program cost to consumers remains within 3 cents per kWh.

Further to programmatic savings, capability building efforts launched in 2011 are yielding healthy enabled savings through Embedded Energy Managers and Audit initiative projects. The strong momentum continues in 2013.

We remain committed to ensuring LDCs are successful in meeting their objectives and our collective efforts to date have improved the current program suite by offering more local program opportunities, implementing a new expedited change management process, and enhancing incentives to make it easier for customers to participate in programs. We invite you to continue to provide your feedback to us and to celebrate our successes as we move forward.

The format of this report was developed in collaboration with the OPA-LDC Reporting and Evaluation Working Group and is designed to help populate LDC annual report templates that will be submitted to the OEB in late September. All results are now considered final for 2012. Any additional 2012 program activity not captured will be reported in the Final 2013 Results Report.

Please continue to monitor saveONenergy E-blasts for any further updates and should you have any other questions or comments please contact LDC.Support@powerauthority.on.ca.

We appreciate your ongoing collaboration and cooperation throughout the reporting and evaluation process. We look forward to another successful year.

Sincerely,

Andrew Pride

Table of Contents

1.0 Summary	Provides a "snapshot" of your LDC's OPA-Contracted Province-Wide Program performance to date: progress to target using 2 scenarios, sector breakdown and progress against the LDC community.	4
2.0 LDC-Specific Data	Table formats, section references and table numbers align with the OEB Reporting Template.	5
2.1 LDC - Results	Provides LDC-specific initiative-level results (activity, net and gross peak demand and energy savings, and how each initiative contributes to target).	5
2.2 LDC - Adjustments to Previous Year	Provides LDC specific initiative level true-up results from previous year (activity, net and gross peak demand and energy savings, and how each initiative contributes to target).	6
2.3 LDC - NTGs	Provides LDC-specific initiative-level realization rates and net-to-gross ratios.	7
2.4 LDC - Summary	Provides a portfolio level view of achievement towards your OEB targets to date. Contains space to input LDC-specific progress to milestones set out in your CDM Strategy.	8
3.0 Province-Wide Data	LDC performance in aggregate (province-wide results)	9
3.1 Provincial - Results	Provides province-wide initiative level results (activity, net and gross peak demand and energy savings, and how each initiative contributes to target).	9
3.2 Provincial - True-up	Provides province-wide initiative level true-up results from previous year (activity, net and gross peak demand and energy savings, and how each initiative contributes to target).	10
3.3 Provincial NTGs	Provides provincial realization rates and net-to-gross ratios.	11
3.4 Provincial - Summary	Provides a portfolio level view of provincial achievement towards province-wide OEB targets to date.	12
4.0 Methodology	Provides key equations, notes and an initiative-level breakdown of: how savings are attributed to LDCs, when the savings are considered to 'start' (i.e. what period the savings are attributed to) and how the savings are calculated.	13
5.0 Reference Tables	Provides the sector mapping used for Retrofit and the allocation methodology table used in the consumer program when customer specific information is unavailable.	22
6.0 Glossary	Contains definitions for terms used throughout the report.	26

OPA-Contracted Province-Wide CDM Programs FINAL 2012 Results

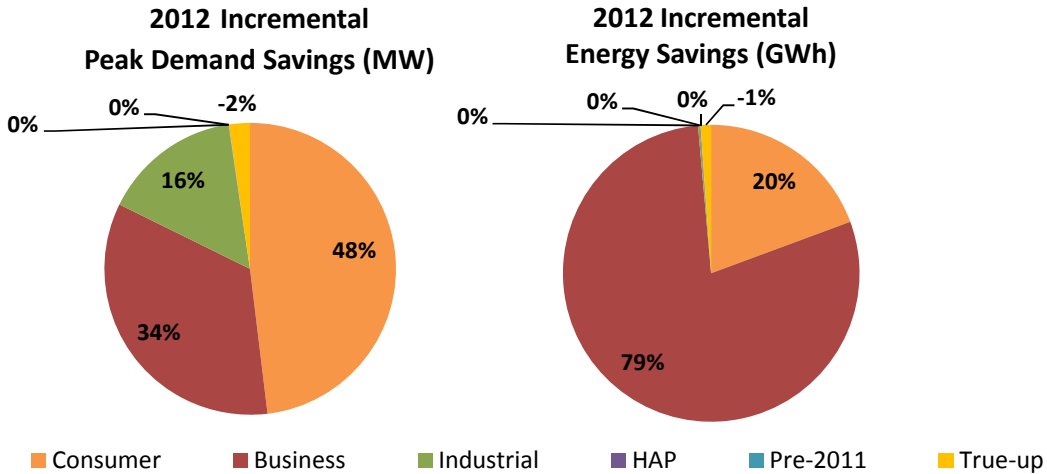
LDC: Veridian Connections Inc.

FINAL 2012 Progress to Targets	2012 Incremental	Program-to-Date Progress to Target (Scenario 1)	Scenario 1: % of Target Achieved	Scenario 2: % of Target Achieved
Net Annual Peak Demand Savings (MW)	4.5	4.1	14.0%	22.6%
Net Energy Savings (GWh)	8.5	61.7	53.3%	53.3%

Scenario 1 = Assumes that demand resource resources have a persistence of 1 year

Scenario 2 = Assumes that demand response resources remain in your territory until 2014

Achievement by Sector



Comparison: Your Achievement vs. LDC Community Achievement (Progress to Target)

The following graphs assume that demand response resources remain in your territory until 2014 (aligns with Scenario 2)

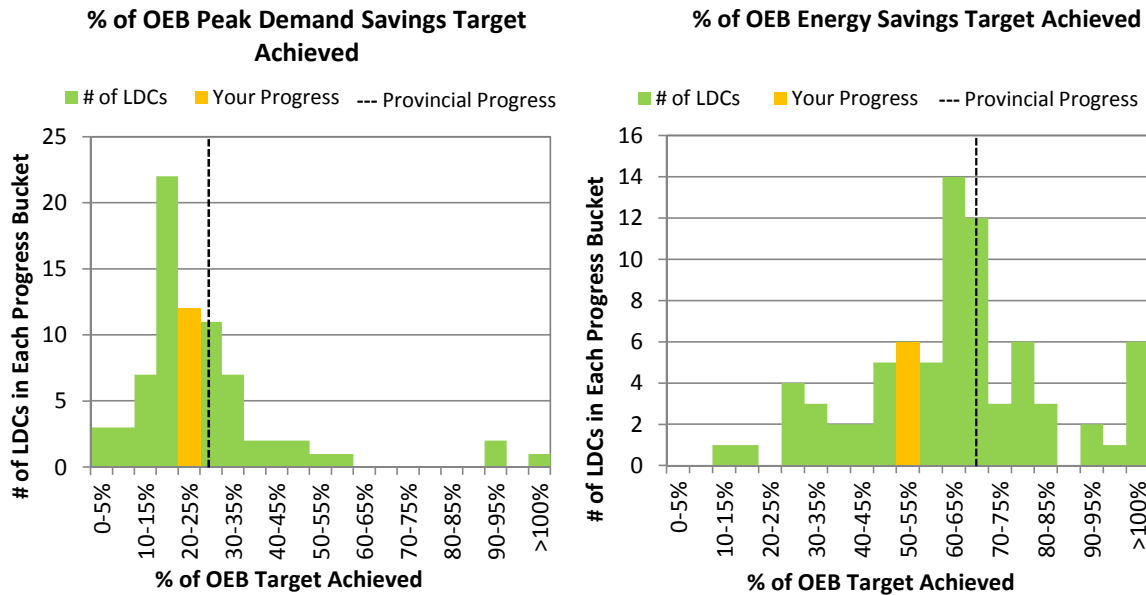


Table 1: **Veridian Connections Inc.** Initiative and Program Level Savings by Year (Scenario 1)

Initiative	Unit	Incremental Activity (new program activity occurring within the specified reporting period)				Net Incremental Peak Demand Savings (kW) (new peak demand savings from activity within the specified reporting period)				Net Incremental Energy Savings (kWh) (new energy savings from activity within the specified reporting period)				Program-to-Date Verified Progress to Target (excludes DR)	
		2011	2012	2013	2014	2011	2012	2013	2014	2011	2012	2013	2014	2014 Net Annual Peak Demand Savings (kW)	2011-2014 Net Cumulative Energy Savings (kWh)
														2014	2014
Consumer Program															
Appliance Retirement	Appliances	918	455			53	27			373,331	177,850			78	2,024,952
Appliance Exchange	Appliances	64	81			7	12			8,088	20,973			14	91,701
HVAC Incentives	Equipment	2,774	2,422			809	542			1,507,825	934,124			1,351	8,833,670
Conservation Instant Coupon Booklet	Items	11,975	727			28	5			447,750	32,893			33	1,889,680
Bi-Annual Retailer Event	Items	20,475	24,958			40	35			691,341	630,039			74	4,655,481
Retailer Co-op	Items	0	0			0	0			0	0			0	0
Residential Demand Response (switch/pstat)	Devices	1,010	3,196			566	1,631			1,465	14,113			0	15,578
Residential Demand Response (IHD)	Devices	0	1,654			0				0					
Residential New Construction	Homes	0	0			0	0			0	0			0	0
Consumer Program Total						1,501	2,252			3,029,800	1,809,992			1,551	17,511,063
Business Program															
Retrofit	Projects	32	109			457	1,213			2,463,618	6,472,559			1,670	29,271,392
Direct Install Lighting	Projects	80	240			85	159			212,590	606,683			202	2,533,876
Building Commissioning	Buildings	0	0			0	0			0	0			0	0
New Construction	Buildings	0	0			0	0			0	0			0	0
Energy Audit	Audits	3	13			0	67			0	327,291			67	981,874
Small Commercial Demand Response	Devices	0	81			0	52			0	295			0	295
Small Commercial Demand Response (IHD)	Devices	0	0			0				0				0	0
Demand Response 3	Facilities	2	2			108	109			4,235	1,581			0	5,816
Business Program Total						650	1,600			2,680,442	7,408,410			1,939	32,793,253
Industrial Program															
Process & System Upgrades	Projects	0	0			0	0			0	0			0	0
Monitoring & Targeting	Projects	0	0			0	0			0	0			0	0
Energy Manager	Projects	0	0			0	0			0	0			0	0
Retrofit	Projects	35				58				381,325				58	1,525,300
Demand Response 3	Facilities	2	4			314	718			18,403	17,294			0	35,697
Industrial Program Total						372	718			399,728	17,294			58	1,560,997
Home Assistance Program															
Home Assistance Program	Homes	0	4			0	0			0	5,139			0	15,416
Home Assistance Program Total						0	0			0	5,139			0	15,416
Pre-2011 Programs completed in 2011															
Electricity Retrofit Incentive Program	Projects	28	0			341	0			1,799,948	0			341	7,199,790
High Performance New Construction	Projects	8	0			278	3			1,429,152	2,575			281	5,724,336
Toronto Comprehensive	Projects	0	0			0	0			0	0			0	0
Multifamily Energy Efficiency Rebates	Projects	0	0			0	0			0	0			0	0
LDC Custom Programs	Projects	0	0			0	0			0	0			0	0
Pre-2011 Programs completed in 2011 Total						619	3			3,229,100	2,575			622	12,924,126
Other															
Program Enabled Savings	Projects	0	0			0	0			0	0			0	0
Time-of-Use Savings	Homes						0				0			0	0
Other Total							0				0			0	0
Adjustments to Previous Year's Verified Results							-109				-784,670			-109	-3,138,678
Energy Efficiency Total						2,155	2,064			9,314,968	9,210,127			4,171	64,747,470
Demand Response Total (Scenario 1)						988	2,509			24,102	33,284			0	57,385
OPA-Contracted LDC Portfolio Total (inc. Adjustments)						3,142	4,464			9,339,069	8,458,741			4,062	61,666,177
Activity & savings for Demand Response resources for each year and quarter represent the savings from all active facilities or devices contracted since January 1, 2011.												Due to the limited timeframe of data, which didn't include the summer months, 2012 IHD results have been deemed inconclusive. The IHD line item on the 2012 annual report will be left blank. Once a full year of data is available (2013 evaluation), and the savings are quantified, 2012 results will be updated to reflect the quantified			
												Full OEB Target:		29,050	115,740,000
												% of Full OEB Target Achieved to Date (Scenario 1):		14.0%	53.3%

Table 2: Adjustments to Veridian Connections Inc. Verified Results due to Errors or Omissions (Scenario 1)

Initiative	Unit	Incremental Activity (new program activity occurring within the specified reporting period)				Net Incremental Peak Demand Savings (kW) (new peak demand savings from activity within the specified reporting period)				Net Incremental Energy Savings (kWh) (new energy savings from activity within the specified reporting period)				Program-to-Date Verified Progress to Target (excludes DR)	
		2011	2012	2013	2014	2011	2012	2013	2014	2011	2012	2013	2014	2014 Net Annual Peak Demand Savings (kW)	2011-2014 Net Cumulative Energy Savings (kWh)
															2014
Consumer Program															
Appliance Retirement	Appliances	0				0				0				0	0
Appliance Exchange	Appliances	0				0				0				0	0
HVAC Incentives	Equipment	-516				-150				-280,271				-150	-1,121,083
Conservation Instant Coupon Booklet	Items	193				0				6,485				0	25,939
Bi-Annual Retailer Event	Items	1,925				3				51,364				3	205,457
Retailer Co-op	Items	0				0				0				0	0
Residential Demand Response (switch/pstat)*	Devices	0				0				0				0	0
Residential Demand Response (IHD)	Devices	0				0				0				0	0
Residential New Construction	Homes	0				0				0				0	0
Consumer Program Total						-147				-222,422				-147	-889,687
Business Program															
Retrofit	Projects	7				12				15,709				12	62,837
Direct Install Lighting	Projects	0				0				0				0	0
Building Commissioning	Buildings	0				0				0				0	0
New Construction	Buildings	0				0				0				0	0
Energy Audit	Audits	1				5				25,176				5	100,705
Small Commercial Demand Response (switch/pstat)*	Devices	0				0				0				0	0
Small Commercial Demand Response (IHD)	Devices	0				0				0				0	0
Demand Response 3*	Facilities	0				0				0				0	0
Business Program Total						17				40,886				17	163,542
Industrial Program															
Process & System Upgrades	Projects	0				0				0				0	0
Monitoring & Targeting	Projects	0				0				0				0	0
Energy Manager	Projects	0				0				0				0	0
Retrofit	Projects	0				0				0				0	0
Demand Response 3*	Facilities	0				0				0				0	0
Industrial Program Total						0				0				0	0
Home Assistance Program															
Home Assistance Program	Homes	0				0				0				0	0
Home Assistance Program Total						0				0				0	0
Pre-2011 Programs completed in 2011															
Electricity Retrofit Incentive Program	Projects	0				0				0				0	0
High Performance New Construction	Projects	1				21				-603,133				21	-2,412,533
Toronto Comprehensive	Projects	0				0				0				0	0
Multifamily Energy Efficiency Rebates	Projects	0				0				0				0	0
LDC Custom Programs	Projects	0				0				0				0	0
Pre-2011 Programs completed in 2011 Total						21				-603,133				21	-2,412,533
Other															
Program Enabled Savings	Projects	0				0				0				0	0
Time-of-Use Savings	Homes														
Other Total						0				0				0	0
Adjustments to Previous Year's Verified Results						-109				-784,670				-109	-3,138,678

* Activity & savings for Demand Response resources for each year and quarter represent the savings from all active facilities or devices contracted since January 1, 2011.

Table 3: Veridian Connections Inc. Realization Rate & NTG

Initiative	Peak Demand Savings								Energy Savings							
	Realization Rate				Net-to-Gross Ratio				Realization Rate				Net-to-Gross Ratio			
	2011	2012	2013	2014	2011	2012	2013	2014	2011	2012	2013	2014	2011	2012	2013	2014
Consumer Program																
Appliance Retirement		1.00				0.46				1.00				0.47		
Appliance Exchange		1.00				0.52				1.00				0.52		
HVAC Incentives		1.00				0.50				1.00				0.49		
Conservation Instant Coupon Booklet		1.00				1.00				1.00				1.05		
Bi-Annual Retailer Event		1.00				0.91				1.00				0.92		
Retailer Co-op		n/a				n/a				n/a				n/a		
Residential Demand Response (switch/pstat)*		n/a				n/a				n/a				n/a		
Residential Demand Response (IHD)		n/a				n/a				n/a				n/a		
Residential New Construction		n/a				n/a				n/a				n/a		
Business Program																
Retrofit		0.85				0.77				1.09				0.78		
Direct Install Lighting		0.69				0.94				0.85				0.94		
Building Commissioning		n/a				n/a				n/a				n/a		
New Construction		n/a				n/a				n/a				n/a		
Energy Audit		n/a				n/a				n/a				n/a		
Small Commercial Demand Response (switch/pstat)*		n/a				n/a				n/a				n/a		
Small Commercial Demand Response (IHD)		n/a				n/a				n/a				n/a		
Demand Response 3*		n/a				n/a				n/a				n/a		
Industrial Program																
Process & System Upgrades		n/a				n/a				n/a				n/a		
Monitoring & Targeting		n/a				n/a				n/a				n/a		
Energy Manager		n/a				n/a				n/a				n/a		
Retrofit																
Demand Response 3*		n/a				n/a				n/a				n/a		
Home Assistance Program																
Home Assistance Program		1.13				1.00				1.00				1.00		
Pre-2011 Programs completed in 2011																
Electricity Retrofit Incentive Program		n/a				n/a				n/a				n/a		
High Performance New Construction		1.00				0.50				1.00				0.50		
Toronto Comprehensive		n/a				n/a				n/a				n/a		
Multifamily Energy Efficiency Rebates		n/a				n/a				n/a				n/a		
LDC Custom Programs		n/a				n/a				n/a				n/a		
Other																
Program Enabled Savings		n/a				n/a				n/a				n/a		
Time-of-Use Savings		n/a				n/a				n/a				n/a		

Progress Towards CDM Targets

Results are attributed to target using current OPA reporting policies. Energy efficiency resources persist for the duration of the effective useful life. Any upcoming code changes are taken into account. Demand response resources persist for 1 year. Please see methodology tab for more detailed information.

Table 4: Net Peak Demand Savings at the End User Level (MW)

Implementation Period	Annual			
	2011	2012	2013	2014
2011 - Verified	3.1	2.2	2.1	2.1
2012 - Verified		4.5	2.0	2.0
2013				
2014				
Verified Net Annual Peak Demand Savings Persisting in 2014:				4.1
Veridian Connections Inc. 2014 Annual CDM Capacity Target				29.1
Verified Portion of Peak Demand Savings Target Achieved in 2014(%):				14.0%

Table 5: Net Energy Savings at the End User Level (GWh)

Implementation Period	Annual				Cumulative
	2011	2012	2013	2014	2011-2014
2011 - Verified	9.3	9.3	9.3	9.2	37.2
2012 - Verified		8.5	8.4	8.4	24.5
2013					
2014					
Verified Net Cumulative Energy Savings 2011-2014:					61.7
Veridian Connections Inc. 2011-2014 Annual CDM Energy Target					115.7
Verified Portion of Cumulative Energy Target Achieved (%):					53.3%

*2011 energy adjustments included in cumulative energy savings.

Table 6: Province-Wide Initiatives and Program Level Savings by Year

Initiative	Unit	Incremental Activity (new program activity occurring within the specified reporting period)				Net Incremental Peak Demand Savings (kW) (new peak demand savings from activity within the specified reporting period)				Net Incremental Energy Savings (kWh) (new energy savings from activity within the specified reporting period)				Program-to-Date Verified Progress to Target (excludes DR)	
		2011	2012	2013	2014	2011	2012	2013	2014	2011	2012	2013	2014	2014 Net Annual Peak Demand Savings (kW)	2011-2014 Net Cumulative Energy Savings (kWh)
														2014	2014
Consumer Program															
Appliance Retirement	Appliances	56,110	34,146			3,299	2,011			23,005,812	13,424,518			5,171	132,176,857
Appliance Exchange	Appliances	3,688	3,836			371	556			450,187	974,621			689	4,512,525
HVAC Incentives	Equipment	111,587	85,221			32,037	19,060			59,437,670	32,841,283			51,097	336,274,530
Conservation Instant Coupon Booklet	Items	559,462	30,891			1,344	230			21,211,537	1,398,202			1,575	89,040,754
Bi-Annual Retailer Event	Items	870,332	1,060,901			1,681	1,480			29,387,468	26,781,674			3,161	197,894,897
Retailer Co-op	Items	152	0			0	0			2,652	0			0	10,607
Residential Demand Response (switch/pstat)*	Devices	19,550	98,388			10,947	49,038			24,870	359,408			0	384,279
Residential Demand Response (IHD)	Devices	0	49,689			0				0					
Residential New Construction	Homes	7	19			0	2			743	17,152			2	54,430
Consumer Program Total						49,681	72,377			133,520,941	75,796,859			61,696	760,348,879
Business Program															
Retrofit	Projects	2,516	5,605			24,467	61,147			136,002,258	314,922,468			84,018	1,480,647,459
Direct Install Lighting	Projects	20,297	18,494			23,724	15,284			61,076,701	57,345,798			31,181	391,072,869
Building Commissioning	Buildings	0	0			0	0			0	0			0	0
New Construction	Buildings	10	69			123	764			411,717	1,814,721			888	7,091,031
Energy Audit	Audits	103	280			0	1,450			0	7,049,351			1,450	21,148,054
Small Commercial Demand Response	Devices	132	294			84	187			157	1,068			0	1,224
Small Commercial Demand Response (IHD)	Devices	0	0			0				0				0	0
Demand Response 3*	Facilities	145	151			16,218	19,389			633,421	281,823			0	915,244
Business Program Total						64,617	98,221			198,124,253	381,415,230			117,535	1,900,875,881
Industrial Program															
Process & System Upgrades	Projects	0	0			0	0			0	0			0	0
Monitoring & Targeting	Projects	0	0			0	0			0	0			0	0
Energy Manager	Projects	0	39			0	1,086			0	7,372,108			1,086	22,116,324
Retrofit	Projects	433				4,615				28,866,840				4,613	115,462,282
Demand Response 3*	Facilities	124	185			52,484	74,056			3,080,737	1,784,712			0	4,865,449
Industrial Program Total						57,098	75,141			31,947,577	9,156,820			5,699	142,444,054
Home Assistance Program															
Home Assistance Program	Homes	46	5,033			2	566			39,283	5,442,232			569	16,483,831
Home Assistance Program Total						2	566			39,283	5,442,232			569	16,483,831
Pre-2011 Programs completed in 2011															
Electricity Retrofit Incentive Program	Projects	2,016	0			21,662	0			121,138,219	0			21,662	484,552,876
High Performance New Construction	Projects	145	69			5,098	3,251			26,185,591	11,901,944			8,349	140,448,197
Toronto Comprehensive	Projects	577	0			15,805	0			86,964,886	0			15,805	347,859,545
Multifamily Energy Efficiency Rebates	Projects	110	0			1,981	0			7,595,683	0			1,981	30,382,733
LDC Custom Programs	Projects	8	0			399	0			1,367,170	0			399	5,468,679
Pre-2011 Programs completed in 2011 Total						44,945	3,251			243,251,550	11,901,944			48,195	1,008,712,030
Other															
Program Enabled Savings	Projects	0	16			0	2,304			0	1,188,362			2,304	3,565,086
Time-of-Use Savings	Homes														
Other Total							2,304				1,188,362			2,304	3,565,086
Adjustments to Previous Year's Verified Results							1,406				18,689,081			1,156	73,918,598
Energy Efficiency Total						136,610	109,191			603,144,419	482,474,435			235,998	3,826,263,564
Demand Response Total (Scenario 1)						79,733	142,670			3,739,185	2,427,011			0	6,166,196
OPA-Contracted LDC Portfolio Total (inc. Adjustments)						216,343	253,267			606,883,604	503,590,526			237,154	3,906,348,358
												Full OEB Target:		1,330,000	6,000,000,000
												% of Full OEB Target Achieved to Date (Scenario 1):		17.8%	65.1%

* Activity & savings for Demand Response resources for each year and quarter represent the savings from all active facilities or devices contracted since January 1, 2011.

Due to the limited timeframe of data, which didn't include the summer months, 2012 IHD results have been deemed inconclusive. The IHD line item on the 2012 annual report will be left blank. Once a full year of data is available (2013 evaluation), and the savings are quantified, 2012 results will be updated to reflect the quantified

Table 7: Adjustments to Province-Wide Verified Results due to Errors & Omissions (Scenario 1)

Initiative	Unit	Incremental Activity (new program activity occurring within the specified reporting period)				Net Incremental Peak Demand Savings (kW) (new peak demand savings from activity within the specified reporting period)				Net Incremental Energy Savings (kWh) (new energy savings from activity within the specified reporting period)				Program-to-Date Verified Progress to Target (excludes DR)	
		2011	2012	2013	2014	2011	2012	2013	2014	2011	2012	2013	2014	2014 Net Annual Peak Demand Savings (kW)	2011-2014 Net Cumulative Energy Savings (kWh)
														2014	2014
Consumer Program															
Appliance Retirement	Appliances	0				0				0				0	0
Appliance Exchange	Appliances	0				0				0				0	0
HVAC Incentives	Equipment	-18,866				-5,278				-9,721,817				-5,278	-38,887,267
Conservation Instant Coupon Booklet	Items	8,216				16				275,655				16	1,102,621
Bi-Annual Retailer Event	Items	81,817				108				2,183,391				108	8,733,563
Retailer Co-op	Items	0				0				0				0	0
Residential Demand Response (switch/pstat)*	Devices	0				0				0				0	0
Residential Demand Response (IHD)	Devices	0				0				0				0	0
Residential New Construction	Homes	19				1				13,767				1	55,069
Consumer Program Total						-5,153				-7,249,004				-5,153	-28,996,015
Business Program															
Retrofit	Projects	303				3,204				16,216,165				3,083	64,398,674
Direct Install Lighting	Projects	444				501				1,250,388				372	4,624,945
Building Commissioning	Buildings	0				0				0				0	0
New Construction	Buildings	12				828				3,520,620				828	14,082,482
Energy Audit	Audits	93				481				2,341,392				481	9,365,567
Small Commercial Demand Response (switch/pstat)*	Devices	0				0				0				0	0
Small Commercial Demand Response (IHD)	Devices	0				0				0				0	0
Demand Response 3*	Facilities	0				0				0				0	0
Business Program Total						5,014				23,328,565				4,764	92,471,668
Industrial Program															
Process & System Upgrades	Projects	0				0				0				0	0
Monitoring & Targeting	Projects	0				0				0				0	0
Energy Manager	Projects	0				0				0				0	0
Retrofit	Projects	0				0				0				0	0
Demand Response 3*	Facilities	0				0				0				0	0
Industrial Program Total						0				0				0	0
Home Assistance Program															
Home Assistance Program	Homes	0				0				0				0	0
Home Assistance Program Total						0				0				0	0
Pre-2011 Programs completed in 2011															
Electricity Retrofit Incentive Program	Projects	12				138				545,536				138	2,182,145
High Performance New Construction	Projects	34				1,407				2,065,200				1,407	8,260,800
Toronto Comprehensive	Projects	0				0				0				0	0
Multifamily Energy Efficiency Rebates	Projects	0				0				0				0	0
LDC Custom Programs	Projects	0				0				0				0	0
Pre-2011 Programs completed in 2011 Total						1,545				2,610,736				1,545	10,442,945
Other															
Program Enabled Savings	Projects	0				0				0				0	0
Time-of-Use Savings	Homes														
Other Total						0				0				0	0
Adjustments to Previous Year's Verified Results						1,406				18,690,297				1,156	73,918,598

* Activity & savings for Demand Response resources for each year and quarter represent the savings from all active facilities or devices contracted since January 1, 2011.

Table 8: Province-Wide Realization Rate & NTG

Initiative	Peak Demand Savings								Energy Savings							
	Realization Rate				Net-to-Gross Ratio				Realization Rate				Net-to-Gross Ratio			
	2011	2012	2013	2014	2011	2012	2013	2014	2011	2012	2013	2014	2011	2012	2013	2014
Consumer Program																
Appliance Retirement		1.00				0.46								0.47		
Appliance Exchange		1.00				0.52								0.52		
HVAC Incentives		1.00				0.50								0.49		
Conservation Instant Coupon Booklet		1.00				1.00								1.05		
Bi-Annual Retailer Event		1.00				0.91								0.92		
Retailer Co-op		n/a				n/a								n/a		
Residential Demand Response (switch/pstat)*		n/a				n/a								n/a		
Residential Demand Response (IHD)		n/a				n/a								n/a		
Residential New Construction		3.65				0.49								0.49		
Business Program																
Retrofit		0.93				0.75								0.76		
Direct Install Lighting		0.69				0.94								0.94		
Building Commissioning		n/a				n/a								n/a		
New Construction		0.98				0.49								0.49		
Energy Audit		n/a				n/a								n/a		
Small Commercial Demand Response (switch/pstat)*		n/a				n/a								n/a		
Small Commercial Demand Response (IHD)		n/a				n/a								n/a		
Demand Response 3*		n/a				n/a								n/a		
Industrial Program																
Process & System Upgrades		n/a				n/a								n/a		
Monitoring & Targeting		n/a				n/a								n/a		
Energy Manager		1.16				0.90								0.90		
Retrofit																
Demand Response 3*		n/a				n/a								n/a		
Home Assistance Program																
Home Assistance Program		0.32				1.00								1.00		
Pre-2011 Programs completed in 2011																
Electricity Retrofit Incentive Program		n/a				n/a								n/a		
High Performance New Construction		1.00				0.50								0.50		
Toronto Comprehensive		n/a				n/a								n/a		
Multifamily Energy Efficiency Rebates		n/a				n/a								n/a		
LDC Custom Programs		n/a				n/a								n/a		
Other																
Program Enabled Savings		1.06				1.00								1.00		
Time-of-Use Savings		n/a				n/a								n/a		

Summary - Provincial Progress

Table 9: Province-Wide Net Peak Demand Savings at the End User Level (MW)

Implementation Period	Annual			
	2011	2012	2013	2014
2011	216.3	136.6	135.8	129.0
2012		253.3	109.8	108.2
2013				
2014				
Verified Net Annual Peak Demand Savings in 2014:				237.2
2014 Annual CDM Capacity Target				1,330
Verified Peak Demand Savings Target Achieved - 2011 (%):				17.8%

Table 10: Province-Wide Net Energy Savings at the End-User Level (GWh)

Implementation Period	Annual				Cumulative
	2011	2012	2013	2014	2011-2014
2011	606.9	603.0	601.0	582.3	2,393
2012		503.6	498.4	492.6	1,513
2013					
2014					
Verified Net Cumulative Energy Savings 2011-2014:					3,906
2011-2014 Cumulative CDM Energy Target:					6,000
Verified Portion of Energy Target Achieved - 2011 (%):					65.1%

*2011 energy adjustments included in cumulative energy savings.

METHODOLOGY

All results are at the end-user level (not including transmission and distribution losses)

EQUATIONS	
Prescriptive Measures and Projects	<p>Gross Savings = Activity * Per Unit Assumption Net Savings = Gross Savings * Net-to-Gross Ratio All savings are annualized (i.e. the savings are the same regardless of time of year a project was completed or measure installed)</p>
Engineered and Custom Projects	<p>Gross Savings = Reported Savings * Realization Rate Net Savings = Gross Savings * Net-to-Gross Ratio All savings are annualized (i.e. the savings are the same regardless of time of year a project was completed or measure installed)</p>
Demand Response	<p>Peak Demand: Gross Savings = Net Savings = contracted MW at contributor level * Provincial contracted to ex ante ratio Energy: Gross Savings = Net Savings = provincial ex post energy savings * LDC proportion of total provincial contracted MW All savings are annualized (i.e. the savings are the same regardless of the time of year a participant began offering DR)</p>
Adjustments to Previous Year's Verified Results	<p>All errors and omissions from the prior years Final Annual Results report will be adjusted within this report. Any errors and omissions with regards to projects counts, data lag, and calculations etc., will be made within this report. Considers the cumulative effect of energy savings.</p>

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Consumer Program			
Appliance Retirement	Includes both retail and home pickup stream; Retail stream allocated based on average of 2008 & 2009 residential throughput; Home pickup stream directly attributed by postal code or customer selection	Savings are considered to begin in the year the appliance is picked up.	Peak demand and energy savings are determined using the verified measure level per unit assumption multiplied by the uptake in the market (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.
Appliance Exchange	When postal code information is provided by customer, results are directly attributed to the LDC. When postal code is not available, results allocated based on average of 2008 & 2009 residential throughput	Savings are considered to begin in the year that the exchange event occurred	
HVAC Incentives	Results directly attributed to LDC based on customer postal code	Savings are considered to begin in the year that the installation occurred	

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Conservation Instant Coupon Booklet	LDC-coded coupons directly attributed to LDC; Otherwise results are allocated based on average of 2008 & 2009 residential throughput	Savings are considered to begin in the year in which the coupon was redeemed.	<p>Peak demand and energy savings are determined using the verified measure level per unit assumption multiplied by the uptake in the market (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.</p>
Bi-Annual Retailer Event	Results are allocated based on average of 2008 & 2009 residential throughput	Savings are considered to begin in the year in which the event occurs.	
Retailer Co-op	When postal code information is provided by the customer, results are directly attributed. If postal code information is not available, results are allocated based on average of 2008 & 2009 residential throughput.	Savings are considered to begin in the year of the home visit and installation date.	<p>Peak demand and energy savings are determined using the verified measure level per unit assumption multiplied by the uptake in the market (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.</p>
Residential Demand Response	Results are directly attributed to LDC based on data provided to OPA through project completion reports and continuing participant lists	Savings are considered to begin in the year the device was installed and/or when a customer signed a peaksaver PLUS™ participant agreement.	<p>Peak demand savings are based on an ex ante estimate assuming a 1 in 10 weather year and represents the "insurance value" of the initiative. Energy savings are based on an ex post estimate which reflects the savings that occurred as a result of activations in the year and accounts for any "snapback" in energy consumption experienced after the event. Savings are assumed to persist for only 1 year, reflecting that savings will only occur if the resource is activated.</p>

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Residential New Construction	Results are directly attributed to LDC based on LDC identified in application in the saveONenergy CRM system; Initiative was not evaluated in 2011, reported results are presented with forecast assumptions as per the business case.	Savings are considered to begin in the year of the project completion date.	Peak demand and energy savings are determined using the verified measure level per unit assumption multiplied by the uptake in the market (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.
Business Program			
Efficiency: Equipment Replacement	Results are directly attributed to LDC based on LDC identified at the facility level in the saveONenergy CRM; Projects in the Application Status: "Post-Stage Submission" are included (excluding "Payment denied by LDC"); Please see "Reference Tables" tab for Building type to Sector mapping	Savings are considered to begin in the year of the actual project completion date on the iCON CRM system.	Peak demand and energy savings are determined by the total savings for a given project as reported in the iCON CRM system (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). Both realization rate and net-to-gross ratios can differ for energy and demand savings and depend on the mix of projects within an LDC territory (i.e. lighting or non-lighting project, engineered/custom/prescriptive track).
Additional Note: project counts were derived by filtering out "Application Status" = "Post-Project Submission - Payment denied by LDC" and only including projects with an "Actual Project Completion Date" in 2012 and pulling both the "Application Name" field followed by the "Building Address 1" field from the Post Stage Retrofit Report and finally performing a count of the Building Addresses.			

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Direct Installed Lighting	Results are directly attributed to LDC based on the LDC specified on the work order	Savings are considered to begin in the year of the actual project completion date.	Peak demand and energy savings are determined using the verified measure level per unit assumptions multiplied by the uptake of each measure accounting for the realization rate for both peak demand and energy to reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings take into account net-to-gross factors such as free-ridership and spillover for both peak demand and energy savings at the program level (net).
Existing Building Commissioning Incentive	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated, no completed projects in 2011 or 2012.	Savings are considered to begin in the year of the actual project completion date.	Peak demand and energy savings are determined by the total savings for a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).
New Construction and Major Renovation Incentive	Results are directly attributed to LDC based on LDC identified in the application.	Savings are considered to begin in the year of the actual project completion date.	Peak demand and energy savings are determined by the total savings for a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).
Energy Audit	Projects are directly attributed to LDC based on LDC identified in the application	Savings are considered to begin in the year of the audit date.	Peak demand and energy savings are determined by the total savings resulting from an audit as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Commercial Demand Response (part of the Residential program schedule)	Results are directly attributed to LDC based on data provided to OPA through project completion reports and continuing participant lists	Savings are considered to begin in the year the device was installed and/or when a customer signed a peaksaver PLUS™ participant agreement.	Peak demand savings are based on an ex ante estimate assuming a 1 in 10 weather year and represents the "insurance value" of the initiative. Energy savings are based on an ex post estimate which reflects the savings that occurred as a result of activations in the year. Savings are assumed to persist for only 1 year, reflecting that savings will only occur if the resource is activated.
Demand Response 3 (part of the Industrial program schedule)	Results are attributed to LDCs based on the total contracted megawatts at the contributor level as of December 31st, applying the provincial ex ante to contracted ratio (ex ante estimate/contracted megawatts); Ex post energy savings are attributed to the LDC based on their proportion of the total contracted megawatts at the contributor level.	Savings are considered to begin in the year in which the contributor signed up to participate in demand response.	Peak demand savings are ex ante estimates based on the load reduction capability that can be expected for the purposes of planning. The ex ante estimates factor in both scheduled non-performances (i.e. maintenance) and historical performance. Energy savings are based on an ex post estimate which reflects the savings that actually occurred as a results of activations in the year. Savings are assumed to persist for 1 year, reflecting that savings will not occur if the resource is not activated and additional costs are incurred to activate the resource.
Industrial Program			
Process & System Upgrades	Results are directly attributed to LDC based on LDC identified in application in the saveONenergy CRM system; Initiative was not evaluated, no completed projects in 2011 or 2012.	Savings are considered to begin in the year in which the incentive project was completed.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Monitoring & Targeting	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated, no completed projects in 2011 or 2012.	Savings are considered to begin in the year in which the incentive project was completed.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).
Energy Manager	Results are directly attributed to LDC based on LDC identified in the application; No completed projects in 2011 or 2012.	Savings are considered to begin in the year in which the project was completed by the energy manager. If no date is specified the savings will begin the year of the Quarterly Report submitted by the energy manager.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Efficiency: Equipment Replacement Incentive (part of the C&I program schedule)	Results are directly attributed to LDC based on LDC identified at the facility level in the saveONenergy CRM; Projects in the Application Status: "Post-Stage Submission" are included (excluding "Payment denied by LDC"); Please see "Reference Tables" tab for Building type to Sector mapping	Savings are considered to begin in the year of the actual project completion date on the iCON CRM system.	Peak demand and energy savings are determined by the total savings for a given project as reported in the iCON CRM system (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). Both realization rate and net-to-gross ratios can differ for energy and demand savings and depend on the mix of projects within an LDC territory (i.e. lighting or non-lighting project, engineered/custom/prescriptive track).
Demand Response 3	Results are attributed to LDCs based on the total contracted megawatts at the contributor level as of December 31st, applying the provincial ex ante to contracted ratio (ex ante estimate/contracted megawatts); Ex post energy savings are attributed to the LDC based on their proportion of the total contracted megawatts at the contributor level.	Savings are considered to begin in the year in which the contributor signed up to participate in demand response.	Peak demand savings are ex ante estimates based on the load reduction capability that can be expected for the purposes of planning. The ex ante estimates factor in both scheduled non-performances (i.e. maintenance) and historical performance. Energy savings are based on an ex post estimate which reflects the savings that actually occurred as a results of activations in the year. Savings are assumed to persist for 1 year, reflecting that savings will not occur if the resource is not activated and additional costs are incurred to activate the resource.
Home Assistance Program			

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Home Assistance Program	Results are directly attributed to LDC based on LDC identified in the application.	Savings are considered to begin in the year in which the measures were installed.	Peak demand and energy savings are determined using the measure level per unit assumption multiplied by the uptake of each measure (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.
Pre-2011 Programs completed in 2011			
Electricity Retrofit Incentive Program	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated in 2011 or 2012, assumptions as per 2010 evaluation	Savings are considered to begin in the year in which a project was completed.	<p>Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). If energy savings are not available, an estimate is made based on the kWh to kW ratio in the provincial results from the 2010 evaluated results (http://www.powerauthority.on.ca/evaluation-measurement-and-verification/evaluation-reports).</p>
High Performance New Construction	Results are directly attributed to LDC based on customer data provided to the OPA from Enbridge; Initiative was not evaluated in 2011 or 2012, assumptions as per 2010 evaluation	Savings are considered to begin in the year in which a project was completed.	
Toronto Comprehensive	Program run exclusively in Toronto Hydro-Electric System Limited service territory; Initiative was not evaluated in 2011 or 2012, assumptions as per 2010 evaluation	Savings are considered to begin in the year in which a project was completed.	

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Multifamily Energy Efficiency Rebates	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated in 2011 or 2012, assumptions as per 2010 evaluation	Savings are considered to begin in the year in which a project was completed.	<p>Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). If energy savings are not available, an estimate is made based on the kWh to kW ratio in the provincial results from the 2010 evaluated results (http://www.powerauthority.on.ca/evaluation-measurement-and-verification/evaluation-reports).</p>
Data Centre Incentive Program	Program run exclusively in PowerStream Inc. service territory; Initiative was not evaluated in 2011, assumptions as per 2009 evaluation		
EnWin Green Suites	Program run exclusively in ENWIN Utilities Ltd. service territory; Initiative was not evaluated in 2011 or 2012, assumptions as per 2010 evaluation		

ERII Sector (C&I vs. Industrial Mapping)

Building Type	Sector
Agribusiness - Cattle Farm	C&I
Agribusiness - Dairy Farm	C&I
Agribusiness - Greenhouse	C&I
Agribusiness - Other	C&I
Agribusiness - Other,Mixed-Use - Office/Retail	C&I
Agribusiness - Other,Office,Retail,Warehouse	C&I
Agribusiness - Other,Office,Warehouse	C&I
Agribusiness - Poultry	C&I
Agribusiness - Poultry,Hospitality - Motel	C&I
Agribusiness - Swine	C&I
Convenience Store	C&I
Education - College / Trade School	C&I
Education - College / Trade School,Multi-Residential - Condominium	C&I
Education - College / Trade School,Multi-Residential - Rental Apartment	C&I
Education - College / Trade School,Retail	C&I
Education - Primary School	C&I
Education - Primary School,Education - Secondary School	C&I
Education - Primary School,Multi-Residential - Rental Apartment	C&I
Education - Primary School,Not-for-Profit	C&I
Education - Secondary School	C&I
Education - University	C&I
Education - University,Office	C&I
Hospital/Healthcare - Clinic	C&I
Hospital/Healthcare - Clinic,Hospital/Healthcare - Long-term Care,Hospital/Healthcare - Medical Building	C&I
Hospital/Healthcare - Clinic,Industrial	C&I
Hospital/Healthcare - Clinic,Retail	C&I
Hospital/Healthcare - Long-term Care	C&I
Hospital/Healthcare - Long-term Care,Hospital/Healthcare - Medical Building	C&I
Hospital/Healthcare - Medical Building	C&I
Hospital/Healthcare - Medical Building,Mixed-Use - Office/Retail	C&I
Hospital/Healthcare - Medical Building,Mixed-Use - Office/Retail,Office	C&I
Hospitality - Hotel	C&I
Hospitality - Hotel,Restaurant - Dining	C&I
Hospitality - Motel	C&I
Industrial	Industrial
Mixed-Use - Office/Retail	C&I
Mixed-Use - Office/Retail,Industrial	Industrial
Mixed-Use - Office/Retail,Mixed-Use - Other	C&I
Mixed-Use - Office/Retail,Mixed-Use - Other,Not-for-Profit,Warehouse	C&I
Mixed-Use - Office/Retail,Mixed-Use - Residential/Retail	C&I
Mixed-Use - Office/Retail,Office,Restaurant - Dining,Restaurant - Quick Serve,Retail,Warehouse	C&I

Mixed-Use - Office/Retail,Office,Warehouse	C&I
Mixed-Use - Office/Retail,Retail	C&I
Mixed-Use - Office/Retail,Warehouse	C&I
Mixed-Use - Office/Retail,Warehouse,Industrial	Industrial
Mixed-Use - Other	C&I
Mixed-Use - Other,Industrial	Industrial
Mixed-Use - Other,Not-for-Profit,Office	C&I
Mixed-Use - Other,Office	C&I
Mixed-Use - Other,Other: Please specify	C&I
Mixed-Use - Other,Retail,Warehouse	C&I
Mixed-Use - Other,Warehouse	C&I
Mixed-Use - Residential/Retail	C&I
Mixed-Use - Residential/Retail,Multi-Residential - Condominium	C&I
Mixed-Use - Residential/Retail,Multi-Residential - Rental Apartment	C&I
Mixed-Use - Residential/Retail,Retail	C&I
Multi-Residential - Condominium	C&I
Multi-Residential - Condominium,Multi-Residential - Rental Apartment	C&I
Multi-Residential - Condominium,Other: Please specify	C&I
Multi-Residential - Rental Apartment	C&I
Multi-Residential - Rental Apartment,Multi-Residential - Social Housing Provider,Not-for-Profit	C&I
Multi-Residential - Rental Apartment,Not-for-Profit	C&I
Multi-Residential - Rental Apartment,Warehouse	C&I
Multi-Residential - Social Housing Provider	C&I
Multi-Residential - Social Housing Provider,Industrial	C&I
Multi-Residential - Social Housing Provider,Not-for-Profit	C&I
Not-for-Profit	C&I
Not-for-Profit,Office	C&I
Not-for-Profit,Other: Please specify	C&I
Not-for-Profit,Warehouse	C&I
Office	C&I
Office,Industrial	Industrial
Office,Other: Please specify	C&I
Office,Other: Please specify,Warehouse	C&I
Office,Restaurant - Dining	C&I
Office,Restaurant - Dining,Industrial	Industrial
Office,Retail	C&I
Office,Retail,Industrial	C&I
Office,Retail,Warehouse	C&I
Office,Warehouse	C&I
Office,Warehouse,Industrial	Industrial
Other: Please specify	C&I
Other: Please specify,Industrial	Industrial
Other: Please specify,Retail	C&I
Other: Please specify,Warehouse	C&I
Restaurant - Dining	C&I
Restaurant - Dining,Retail	C&I

Restaurant - Quick Serve	C&I
Restaurant - Quick Serve,Retail	C&I
Retail	C&I
Retail,Industrial	Industrial
Retail,Warehouse	C&I
Warehouse	C&I
Warehouse,Industrial	Industrial

Consumer Program Allocation Methodology

Results can be allocated based on average of 2008 & 2009 residential throughput for each LDC (below) when additional information is not available. Source: OEB Yearbook Data 2008 & 2009

Local Distribution Company	Allocation
Algoma Power Inc.	0.2%
Atikokan Hydro Inc.	0.0%
Attawapiskat Power Corporation	0.0%
Bluewater Power Distribution Corporation	0.6%
Brant County Power Inc.	0.2%
Brantford Power Inc.	0.7%
Burlington Hydro Inc.	1.4%
Cambridge and North Dumfries Hydro Inc.	1.0%
Canadian Niagara Power Inc.	0.5%
Centre Wellington Hydro Ltd.	0.1%
Chapleau Public Utilities Corporation	0.0%
COLLUS Power Corporation	0.3%
Cooperative Hydro Embrun Inc.	0.0%
E.L.K. Energy Inc.	0.2%
Enersource Hydro Mississauga Inc.	3.9%
ENTEGRUS	0.6%
ENWIN Utilities Ltd.	1.6%
Erie Thames Powerlines Corporation	0.4%
Espanola Regional Hydro Distribution Corporation	0.1%
Essex Powerlines Corporation	0.7%
Festival Hydro Inc.	0.3%
Fort Albany Power Corporation	0.0%
Fort Frances Power Corporation	0.1%
Greater Sudbury Hydro Inc.	1.0%
Grimsby Power Inc.	0.2%
Guelph Hydro Electric Systems Inc.	0.9%
Haldimand County Hydro Inc.	0.4%
Halton Hills Hydro Inc.	0.5%
Hearst Power Distribution Company Limited	0.1%
Horizon Utilities Corporation	4.0%
Hydro 2000 Inc.	0.0%
Hydro Hawkesbury Inc.	0.1%
Hydro One Brampton Networks Inc.	2.8%
Hydro One Networks Inc.	30.0%

Hydro Ottawa Limited	5.6%
Innisfil Hydro Distribution Systems Limited	0.4%
Kashechewan Power Corporation	0.0%
Kenora Hydro Electric Corporation Ltd.	0.1%
Kingston Hydro Corporation	0.5%
Kitchener-Wilmot Hydro Inc.	1.6%
Lakefront Utilities Inc.	0.2%
Lakeland Power Distribution Ltd.	0.2%
London Hydro Inc.	2.7%
Middlesex Power Distribution Corporation	0.1%
Midland Power Utility Corporation	0.1%
Milton Hydro Distribution Inc.	0.6%
Newmarket - Tay Power Distribution Ltd.	0.7%
Niagara Peninsula Energy Inc.	1.0%
Niagara-on-the-Lake Hydro Inc.	0.2%
Norfolk Power Distribution Inc.	0.3%
North Bay Hydro Distribution Limited	0.5%
Northern Ontario Wires Inc.	0.1%
Oakville Hydro Electricity Distribution Inc.	1.5%
Orangeville Hydro Limited	0.2%
Orillia Power Distribution Corporation	0.3%
Oshawa PUC Networks Inc.	1.2%
Ottawa River Power Corporation	0.2%
Parry Sound Power Corporation	0.1%
Peterborough Distribution Incorporated	0.7%
PowerStream Inc.	6.6%
PUC Distribution Inc.	0.9%
Renfrew Hydro Inc.	0.1%
Rideau St. Lawrence Distribution Inc.	0.1%
Sioux Lookout Hydro Inc.	0.1%
St. Thomas Energy Inc.	0.3%
Thunder Bay Hydro Electricity Distribution Inc.	0.9%
Tillsonburg Hydro Inc.	0.1%
Toronto Hydro-Electric System Limited	12.8%
Veridian Connections Inc.	2.4%
Wasaga Distribution Inc.	0.2%
Waterloo North Hydro Inc.	1.0%
Welland Hydro-Electric System Corp.	0.4%
Wellington North Power Inc.	0.1%
West Coast Huron Energy Inc.	0.1%
Westario Power Inc.	0.5%
Whitby Hydro Electric Corporation	0.9%
Woodstock Hydro Services Inc.	0.3%

Reporting Glossary

Annual: the peak demand or energy savings that occur in a given year (includes resource savings from new program activity in a given year and resource savings persisting from previous years).

Cumulative Energy Savings: represents the sum of the annual energy savings that accrue over a defined period (in the context of this report the defined period is 2011 - 2014). This concept does not apply to peak demand savings.

End-User Level: resource savings in this report are measured at the customer level as opposed to the generator level (the difference being line losses).

Free-ridership: the percentage of participants who would have implemented the program measure or practice in the absence of the program.

Incremental: the new resource savings attributable to activity procured in a particular reporting period based on when the savings are considered to 'start' (please see table 5).

Initiative: a Conservation & Demand Management offering focusing on a particular opportunity or customer end-use (i.e. Retrofit, Fridge & Freezer Pickup).

Net-to-Gross Ratio: The ratio of net savings to gross savings, which takes into account factors such as free-ridership and spillover

Net Energy Savings (MWh): energy savings attributable to conservation and demand management activities net of free-riders, etc.

Net Peak Demand Savings (MW): peak demand savings attributable to conservation and demand management activities net of free-riders, etc.

Program: a group of initiatives that target a particular market sector (i.e. Consumer, Industrial).

Realization Rate: A comparison of observed or measured (evaluated) information to original reported savings which is used to adjust the gross savings estimates.

Settlement Account: the grouping of demand response facilities (contributors) into one contractual agreement

Spillover: Reductions in energy consumption and/or demand caused by the presence of the energy efficiency program, beyond the program-related gross savings of the participants. There can be participant and/or non-participant spillover.

Unit: for a specific initiative the relevant type of activity acquired in the market place (i.e. appliances picked up, projects completed, coupons redeemed).