

**From:** [BoardSec](#)  
**To:** [REDACTED]  
**Subject:** FW: Letter of Comment Submitted: EB-2013-0128  
**Date:** November 5, 2013 4:01:04 PM

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**From:** Webmaster  
**Sent:** November-05-13 3:48 PM  
**To:** BoardSec  
**Subject:** Letter of Comment Submitted: EB-2013-0128

## LETTER OF COMMENT

### Comments:

Essex Powerlines Corporation (the applicant) is 100% owned by Essex Power Corp. The financial statements presented on the Company's website are the consolidated statements of the Holdco, (Essex Power) and those of its three wholly owned subsidiaries. As such, there is no financial ination provided on each of the subsidiaries on a stand alone basis. Accordingly, it is impossible to determine if one of the operating subsidiaries has a negative impacat on the Group's operating cash flow. In order to fully understand the financial position of each of the operating entities including the applicant I would appreciate receiving non-consolidated statements from each of: Essex Powerlines Corp., Essex Energy Corp., Essex Power Services and Essex Power. Thank you.

**Name:** Chris Morand

**Address:** [REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]

**Fax:** 0

**Company:**