



Incentive Regulation Shared Tax Savings Model for 2014 Filers

Version 1.1

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Service Territory Name	Villages of Alfred & Plantagenet
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Date	August-22-13
Last COS Re-based Year	2012

Note: Drop-down lists are shaded blue; Input cells are shaded green.

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



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Enter your 2013 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

Last COS Re-based Year was in 2012

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F
RES	Residential	Customer	kWh	1,061	14,578,597		13.62	0.0137	
GSLT50	General Service Less Than 50 kW	Customer	kWh	142	4,672,050		25.26	0.0110	
GSGT50	General Service 50 to 4,999 kW	Customer	kW	12	4,632,461	11,847	107.51		1.9417
USL	Unmetered Scattered Load	Connection	kWh	6	18,329		14.82	0.0418	
SL	Street Lighting	Connection	kW	368	343,757	969	1.17		6.8938
NA	Rate Class 6	NA	NA						
NA	Rate Class 7	NA	NA						
NA	Rate Class 8	NA	NA						
NA	Rate Class 9	NA	NA						
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						



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Calculating Re-Based Revenue from rates. No input required.

Last COS Re-based Year was in 2012

Rate Class	Re-based Billed	Re-based Billed	Re-based Billed	Rate ReBal	Rate ReBal	Rate ReBal	Distribution	Distribution	Service Charge	Distribution	Distribution	Revenue
	Customers or Connections A	kWh B	kW C	Base Service Charge D	Volumetric Rate E	Volumetric Rate F	kWh H	kW I	Revenue G = A * D * 12	Revenue kWh H = B * E	Revenue kW I = C * F	Requirement from Rates J = G + H + I
Residential	1,061	14,578,597	0	13.62	0.0137	0.0000			173,410	199,727	0	373,137
General Service Less Than 50 kW	142	4,672,050	0	25.26	0.0110	0.0000			43,043	51,393	0	94,436
General Service 50 to 4,999 kW	12	4,632,461	11,847	107.51	0.0000	1.9417			15,481	0	23,003	38,485
Unmetered Scattered Load	6	18,329	0	14.82	0.0418	0.0000			1,067	766	0	1,833
Street Lighting	368	343,757	969	1.17	0.0000	6.8938			5,167	0	6,680	11,847
									238,168	251,885	29,683	519,737




Incentive Regulation Shared Tax Savings Model for 2014 Filers

This worksheet calculates the tax sharing amount.

Step 1: Press the Update Button (this will clear all input cells and reveal your latest cost of service re-basing year).
 Step 2: In the green input cells below, please enter the information related to the last Cost of Service Filing.

Summary - Sharing of Tax Change Forecast Amounts

For the 41508 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)	0	
1. Tax Related Amounts Forecast from Capital Tax Rate Changes		
	2012	2014
Taxable Capital	\$ 973,452	\$ 973,452
Deduction from taxable capital up to \$15,000,000	\$ 973,452	\$ 973,452
Net Taxable Capital	\$ -	\$ -
Rate	0.000%	0.000%
Ontario Capital Tax (Deductible, not grossed-up)	<u>\$ -</u>	<u>\$ -</u>
2. Tax Related Amounts Forecast from Income Tax Rate Changes		
	2012	2014
Regulatory Taxable Income	\$ 1,024	\$ 1,024
Corporate Tax Rate	15.50%	15.50%
Tax Impact	\$ 159	\$ 159
Grossed-up Tax Amount	<u>\$ 188</u>	<u>\$ 188</u>
Tax Related Amounts Forecast from Capital Tax Rate Changes	\$ -	\$ -
Tax Related Amounts Forecast from Income Tax Rate Changes	\$ 188	\$ 188
Total Tax Related Amounts	<u>\$ 188</u>	<u>\$ 188</u>
Incremental Tax Savings		\$ -
Sharing of Tax Savings (50%)		\$ -



Incentive Regulation Shared Tax Savings Model for 2014 Filers

This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 11 "Proposed Rates" of the 2014 IRM Rate Generator Model. Rate description should be entered as "Rate Rider for Tax Change".

Rate Class	Total Revenue \$ by Rate Class A	Total Revenue % by Rate Class B = A / \$H	Total Z-Factor Tax Change\$ by Rate Class C = \$I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential	\$373,137	71.79%	\$0	14,578,597	0	\$0.0000	
General Service Less Than 50 kW	\$94,436	18.17%	\$0	4,672,050	0	\$0.0000	
General Service 50 to 4,999 kW	\$38,485	7.40%	\$0	4,632,461	11,847		\$0.0000
Unmetered Scattered Load	\$1,833	0.35%	\$0	18,329	0	\$0.0000	
Street Lighting	\$11,847	2.28%	\$0	343,757	969		\$0.0000
	\$519,737	100.00%	\$0				
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