EB-2012-0459

Ontario Energy Board

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, Sched. B, as amended;

AND IN THE MATTER OF an application by Enbridge Gas Distribution Inc. for an order or orders approving or fixing rates for the sale, distribution, transmission and storage of gas commending January 1, 2014.

INTERROGATORIES OF
BUILDING OWNERS AND MANAGERS ASSOCIATION, GREATER TORONTO
(“BOMA”)

November 13, 2013

ENBRIDGE GAS DISTRIBUTION INC.
EB-2012-0459

BOMA
INTERROGATORIES

A1.1

Ref: Evidence on sustainable efficiency improvements

Can Enbridge provide its plan to verify the actual performance of its proposed incentives for sustainable efficiency improvements? How does it propose to measure actual savings achieved versus the proposed baseline(s)?

A1.2

Can Union provide a comparison showing the amount of money (over and above Board approved revenue requirement for 2013) that it proposes to recover from ratepayers over the five year plan period (the years 2014-2018), compared to what it would recover if it were to adopt the five year Union IRM Plan, recently agreed by the parties in a Settlement Agreement (EB-2013-0202), and applied the elements of that plan to its approved 2013 rates?

A1

Ref: 2013 Approved Rates

a) Can Enbridge explain the extent to which, if at all, the approved 2013 rates are being used as a starting point for its five year IRM proposal?

b) Please provide the most recent available update for 2013 actuals, and the most recent forecast of expected full year actuals for 2013. Please indicate where it is appropriate to utilize normalized actual results instead of unnormalized actuals and provide such normalized results.

12(a)

Ref: Proposed GTAPVA Variance Account

a) Is Enbridge seeking a guaranteed recovery of GTA costs in rates through such an account? Please explain fully.

b) Can Enbridge provide a ten year cash flow forecast:

a. for the IRM period which would illustrate, assuming that the GTA project is approved in its entirety, and is built within five percent of its updated budget (over or under) (see updated evidence in EB-2012-0451);

b. the degree to which the project is financially viable for Enbridge (i.e. does not result in the breach of any existing financial covenants), which assures the following conditions hold:

   - the company currently approved debt to equity ratio, at current interest rates, remain in effect for the next twelve to twenty-four months;
   - that revenue/prices are escalated at the five year rate, agreed to by Union in EB-2012-0451;
   - that revenues are escalated each year for five years, according to EGD IRM proposal in the case;
   - dividends to Enbridge Inc. remain at 2013 levels and preferred share dividends remain at 2013 levels;
   - if any covenants are breached, please explain which ones, and by how much.

c. provide the same analysis, assuming the OEB were to approve the distribution portion of the GTA, but not the transmission portion;

d. on the assumption that the OEB would approve only the North-South part of Segment B of the GTA;

e. on the assumption that the OEB approves no part of the GTA project.

Please provide the analysis in readable, tabular form.