

Your Home Town Utility



November 13th, 2013

Ms. Kirsten Walli Board Secretary Ontario Energy Board P.O. Box 2319 2300 Yonge Street, Suite 2700 Toronto, ON M4P 1E4

Dear Ms. Walli,

Re: 2013 PILS Application EB-2013-0225

Please find enclosed Erie Thames Powerlines updated PILs application resulting from interrogatory responses with respect to the above noted proceeding.

Should you have any questions, or concerns, please contact myself at Erie Thames Powerlines Corporation at 519-485-1820 ext. 254, or via email at gpettit@eriethamespower.com.

Respectfully,

Original signed

Graig Pettit
Manager of Finance and Regulatory Affairs
Erie Thames Powerlines Corporation.
cc. Chris White President Erie Thames Powerlines

Summary of Pre-Filed Evidence

Introduction

Erie Thames Powerlines ("Erie Thames" or "Applicant") is filing this Application for disposition of PILS balances with as directed in its 2012 Cost of Service application EB-2012-0121. Erie Thames is proposing to dispose of an aggregated balance of \$365,146, including interest calculated up to December 31st, 2013, for all three of its former entities within this Application. Erie Thames is proposing to dispose of the amounts through rate riders for each of the former areas of Clinton Power Corporation ("CPC"), West Perth Power Inc. ("WPPI") and Erie Thames ("ETPL") effective May 1st, 2014 through April 30, 2015, to coincide with its 2014 IRM Distribution Rate application implementation.

Erie Thames understands this process is to provide for a reconciliation of PILs in respect of PILs included in rates as opposed to the tax rates that were actually in effect. Erie Thames further understands that this process is to mimic PILs rates that should have been in place.

Following the Interrogatory process several changes have arisen that require changes to be made to ETPL's PILs application. These changes have been incorporated into this revised application and are being filed to ensure a clean copy of the evidence and application is on the record.

Process for Determining Amount

Erie Thames has utilized a disposition model acquired from Elenchus Research Associates to calculate the amount to dispose for each of its former entities: CPC, WPPI and ETPL. In completing the model Erie Thames utilized the Board-approved PILS amounts included in rates for each approval year from Q1 2001, 2002 and 2005. Subsequently, Erie Thames utilized the rates derived for the PILS recovery and applied those rates to the fixed and variable billing determinants for each period to determine any amounts over or under recovered during the billing process. This initial step was replicated for each of CPC, WPPI and ETPL. All of the relevant rate and PILS models are included as appendices in this Application.

Next, Erie Thames completed SIMPIL for each year from 2001 to 2005 for all of the former entities utilizing the Board's updated SIMPIL model and the associated tax returns (where available). The resulting true up amounts from the SIMPIL models were then input in the disposition model for each year resulting in a total amount to be disposed of for each former entity. The principal amount was then escalated for interest improvement within the disposition model utilizing the Board approved interest rates.

The calculations for each entity the amounts have all been uplifted for interest from May 1st 2012 to April 30th, 2014 has been included in the disposition amount since ETPL is requesting that the rates approved in this application be implemented in conjunction

with its 2014 IRM application which is effective May 1st, 2014. The following amounts are requested for disposition as part of this proceeding.

Clinton Power Corp.

Request for Disposition of 1562 Balance

Principal as of April 30, 2014	-13,600
Interest as of April 30, 2014	-5,247
Amount Requested for Disposition of 1562 Balance	-18,847

West Perth Power Corp.

Request for Disposition of 1562 Balance

Principal as of April 30, 2014	-4,457
Interest as of April 30, 2014	-1,874
Amount Requested for Disposition of 1562 Balance	-6,331

Erie Thames Powerlines Corp.

Request for Disposition of 1562 Balance

Principal as of April 30, 2014	-249,948
Interest as of April 30, 2014	-90,019
Amount Requested for Disposition of 1562 Balance	-339,968

Erie Thames would note that for ETPL, CPC and WPPI all financial statements and tax returns were employed in the completion of the SIMPIL models and an effective tax rate with respect to what tax rate would have been in effect based upon the approved regulatory net income.

Cost Allocation and Rate Design

Erie Thames has sought to allocate the amount based upon the former geographic service territories of CPC, WPPI and ETPL. This is consistent with cost causality and will reduce intergenerational inequity. Finally now that the amounts to be disposed of have been determined, Erie Thames allocated these amounts to rate classes utilizing the class allocations that were employed in each of the former entities' 2005 EDR RAM from the PILS tab.

Clinton Power Custome		
Rate Class	Allocation %	Allocated \$
Residential	57.674%	-\$10,869.81
GS<50	20.244%	-\$ 3,815.38
GS>50	21.768%	-\$ 4,102.61
Unmetered	0.000%	\$ -
Streetlight	0.270%	-\$ 50.89
Sentinel Light		-\$ 8.29
		-\$18,846.98

Allocation % is from 2005 approved rate model PILS tab

Erie Thames Customers		
Rate Class	Allocation %	Allocated \$
Residential	55.090%	-\$187,288.31
GS<50	17.700%	-\$ 60,174.32
GS>50	15.600%	-\$ 53,034.99
GS>1000	6.000%	-\$ 20,398.07
Large Use	4.700%	-\$ 15,978.49
Unmetered	0.310%	-\$ 1,053.90
Streetlight	0.500%	-\$ 1,699.84
Sentinel Light	0.100%	-\$ 339.97
		-\$339,967.89

Allocation % is from 2005 approved rate model PILS tab

WPPI Customers			
Rate Class	Allocation %	Al	located \$
Residential	49.900%	-\$	3,159.25
GS<50	15.200%	-\$	962.34
GS>50	34.400%	-\$	2,177.92
Unmetered	0.006%	-\$	0.38
Streetlight	0.461%	-\$	29.19
Sentinel Light	0.009%	-\$	0.57
		-\$	6,329.65
_			
Allocation % is from 2005 approved	rate model PI	LS t	ab

Next Erie Thames determined to allocate ETPL, on a variable basis and utilized the variable billing determinants approved in its most recent Cost of Service application, EB-2012-0121, for ETPL customer segment only. This amount can be found in the Settlement agreement at Appendix P Deferral and Variance in the calculation of deferral and variance accounting rate rider for Erie Thames customers. ETPL is proposing to refund these amounts to customers over a two year period with a rate rider which is half of the one year recovery.

Erie Thames Customers						
Rate Class	Allocation %	Allocated \$	Variable billing Determinants	PILS Rate Rider 1 Year		PILS Rate Rider 2 Year
Residential	55.090%	-\$187,288.31	119,707,075	-\$0.0016	kWh	-\$0.0008
GS<50	17.700%	-\$ 60,174.32	37,037,700	-\$0.0016	kWh	-\$0.0008
GS>50	15.600%	-\$ 53,034.99	39,648	-\$1.3376	kW	-\$0.6688
GS>1000	6.000%	-\$ 20,398.07	123,604	-\$0.1650	kW	-\$0.0825
Large Use	4.700%	-\$ 15,978.49	160,146	-\$0.0998	kW	-\$0.0499
Unmetered	0.310%	-\$ 1,053.90	545,982	-\$0.0019	kWh	-\$0.0010
Streetlight	0.500%	-\$ 1,699.84	10,730	-\$0.1584	kW	-\$0.0792
Sentinel Light	0.100%	-\$ 339.97	603	-\$0.5638	kW	-\$0.2819
		-\$339,967.89				
Allocation % is from 2005 approve Variable Billing determinants is fro			rate calculator.			

Unlike ETPL it was determined that given the relatively small dollar value of the refund for both CPC and WPPI that the rider would be one time repayment to customers based upon historical customer counts for 2012 utilized in its 2012 Cost of Service application.

Clinton Power Custome	ers				
Rate Class	Allocation %	Allocated \$	2010 Customer Counts	PILS Rate Rider	One time Payment
Residential	57.674%	-\$10,869.81	1,414	-\$ 7.6882	Per Customer
GS<50	20.244%	-\$ 3,815.38	221	-\$ 17.2642	Per Customer
GS>50	21.768%	-\$ 4,102.61	17	-\$241.3300	Per Customer
Unmetered	0.000%	\$ -	11	\$ -	Per Connection
Streetlight	0.270%	-\$ 50.89	709	-\$ 0.0718	Per Connection
Sentinel Light	0.044%	-\$ 8.29	38	-\$ 0.2182	Per Connection
		-\$18,846.98	2,410		
Allocation % is from 2005 app Customer counts from 2012 (

WPPI Customers							
Rate Class	Allocation %	Α	llocated \$	2010 Customer Counts	ı	PILS Rate Rider	One time Payment
Residential	49.900%	-\$	3,159.25	1,797	-\$	1.7581	Per Customer
GS<50	15.200%	-\$	962.34	243	-\$	3.9602	Per Customer
GS>50	34.400%	-\$	2,177.92	20	-\$	108.8961	Per Customer
Unmetered	0.006%	-\$	0.38	5	-\$	0.0760	Per Connection
Streetlight	0.461%	-\$	29.19	618	-\$	0.0472	Per Connection
Sentinel Light	0.009%	-\$	0.57	7	-\$	0.0814	Per Connection
		-\$	6,329.65	2,690			
Allocation % is from 2005 approved	rate model PI	LS 1	tab				
Customer counts from 2012 Cost of							

Unresolved Issue

The majority of data and process issues have been agreed to between ETPL and Board staff through the written interrogatory process and this filing incorporates any changes that have arisen from that process. There is, however, one unresolved issue with respect to IR # 8. Board staff contends that a z factor was in place as part of CPC rates in the amount of \$53,949 divided by 12 which was intended to be in place for 4 months to allow CPC to collect the z factor amount of \$17,983 by the end of February 2003. Once the government of Ontario froze electricity distribution rates the rate rider was effectively stranded in rates for 13 months resulting in an over recovery of the z factor of \$58,444.75. IR # 8 questioned whether CPC continued billing the rate sliver over the subsequent 13 months or if it ceased billing the rate sliver for consumption after February 28th, 2003.

Back in 2002 CPC utilized a third party billing agent to manage its rates and bills to its customers. This agent is no longer in the business of providing billing services and there is no access to a historical database where the timing of this rate sliver being billed or not billed can be confirmed or denied. Board staff believes that this over collection (which can't be validated) should be reimbursed to CPC customers through this PILs proceeding, however, ETPL contends that the PILS proceeding is in place solely to determine the impact of tax rate changes as they compare to the tax rates used to calculate the PILs recovery in those rate years. The fact that rates were frozen and these z factor amounts were, or were not, embedded in rates during the same timeframe is incidental to the mandate of the PILs proceeding. It is also important to note CPC had filed numerous subsequent rate proceedings where this issue could have been brought to the Board's attention and dealt with in a time when information and historical systems were available.

Furthermore, ETPL contends that LDC's, during that same timeframe in which rates were frozen, were not permitted to retroactively recover incremental operating costs and capital additions due to the rate freeze that was employed by the government. If The Board wishes to retroactively change the rates that were frozen in place for the z factor then LDC's should also be allowed to recover these incremental costs that were in fact denied at the same time.

Lastly ETPL had no connection or control over CPC during this timeframe; the entities were not in fact merged until early 2010 a full eight years following the implementation of this issue. ETPL was not aware of this issue or any potential for rate retroactivity when it determined to merge with Clinton Power Corp. and as a result does not feel its current shareholder should be held responsible for an error in rates, which cannot be confirmed, in a time when rates were frozen, during a process that is not intended to address this issue. Therefore, ETPL submits that the proposed over recovery of the z factor cannot be confirmed and should not be part of the PILS application process.

List of Updated Appendices

- CPC Appendix 15 Disposition 1562 Balance Revised
- CPC Appendix 16 Effective Tax Rate calcs
- ETPL Appendix 10 2001 PILS Filing Revised
- ETPL Appendix 11 2002 PILS Filing Revised
- ETPL Appendix 12 2003 PILS Filing Revised
- ETPL Appendix 13 2004 PILS Filing Revised
- ETPL Appendix 14 2005 PILS Filing Revised
- ETPL Appendix 15 Disposition 1562 Balance Revised
- ETPL Appendix 26 Rate Rider Calculations Revised
- WPPI Appendix 13 Disposition 1562 Balance Revised

Pelenchus

| Comparison | Compa

Distributor Information

Applicant Name

Clinton Power Corporation

OEB Licence Number

ED-2002-0496



ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates
Name of LDC: Clinton Power Corporation
OEB Licence Number: ED-2002-0496

Table of Contents

G1.1 Request for Disposition

Sheet Name	Purpose of Sheet
A1.1 Distributor Information	Enter LDC Data
A2.1 Table of Contents	Table of Contents
A3.1 Prescribed Interest Rates	Prescribed Interest Rates
A3.2 Annual Interest	Annual Interest
A4.1 PILs Tax Proxy	PILs Tax Proxy
B1.1 Rate Classes	Set Up Rate Classes
C1.1 2002 PILs Recovered	2002 PILs Recoverd
C1.2 2003 PlLs Recovered	2003 PILs Recovered
C1.3 Jan to Mar 2004 PILs Rec	Jan to Mar 2004 PILs Recovered
C1.4 Apr to Dec 2004 PILs Rec	Apr to Dec 2004 PILs Recovered
C1.5 Jan To Mar 2005 PILs Rec	Jan To Mar 2005 PILs Recovered
C1.6 Apr to Dec 2005 PILs Rec	Apr to Dec 2005 PILs Recovered
C1.7 Jan To Apr 2006 PILs Rec	Jan To Apr 2006 PILs Recovered
D1.1 Total PIL's Recovered	Total PIL's Recovered
D1.2 Total PIL's By Year	Total PIL's By Year
E1.1 Disp of 1562 Balance	Disposition of Balance Recorded in Account 1562 Deferred PILs
F1.1 Calc Carry Cost 2001	Calculate Carrying Cost 2001
F1.2 Calc Carry Cost 2002	Calculate Carrying Cost 2002
F1.3 Calc Carry Cost 2003	Calculate Carrying Cost 2003
F1.4 Calc Carry Cost 2004	Calculate Carrying Cost 2004
F1.5 Calc Carry Cost 2005	Calculate Carrying Cost 2005
F1.6 Calc Carry Cost 2006	Calculate Carrying Cost 2006
F1.7 Calc Carry Cost 2007	Calculate Carrying Cost 2007
F1.8 Calc Carry Cost 2008	Calculate Carrying Cost 2008
F1.9 Calc Carry Cost 2009	Calculate Carrying Cost 2009
F1.10 Calc Carry Cost 2010	Calculate Carrying Cost 2010
F1.11 Calc Carry Cost 2011	Calculate Carrying Cost 2011
F1.12 Calc Carry Cost 2012	Calculate Carrying Cost 2012

Request for Disposition of 1562 Balance



Name of LDC: Clinton Power Corporation OEB Licence Number: ED-2002-0496

Prescribed Interest Rates

	Approved Deferral and Variance Accounts Prescribed Interest Rate (per the
	Bankers' Acceptances-3 months Plus 0.25 Spread)
Q3 2001	7.25
Q2 2006	4.14
Q3 2006	4.59
Q4 2006	4.59
Q1 2007	4.59
Q2 2007	4.59
Q3 2007	4.59
Q4 2007	5.14
Q1 2008	5.14
Q2 2008	4.08
Q3 2008	3.35
Q4 2008	3.35
Q1 2009	2.45
Q2 2009	1.00
Q3 2009	0.55
Q4 2009 Q1 2010	0.55
Q1 2010 Q2 2010	0.55 0.55
Q2 2010 Q3 2010	0.33
Q4 2010	1.20
Q1 2011	1.47
Q2 2011	1.47
Q3 2011	1.47
Q4 2011	1.47
Q1 2012	1.47
Q2 2012	1.47
Q3 2012	1.47
Q4 2012	1.47
Q1 2013	1.47
Q2 2013	1.47
Q3 2013	1.47
Q4 2013	1.47
Q1 2014	1.47



Name of LDC: Clinton Power Corporation OEB Licence Number: ED-2002-0496

Annual Interest

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-01	0.00	0.00%	0.00%
February-28-01	0.00	0.00%	0.00%
March-31-01	0.00	0.00%	0.00%
April-30-01	0.00	0.00%	0.00%
May-31-01	0.00	0.00%	0.00%
June-30-01	0.00	0.00%	0.00%
July-31-01	0.00	0.00%	0.00%
August-31-01	0.00	0.00%	0.00%
September-30-01	0.00	0.00%	0.00%
October-31-01	7.25	0.62%	0.62%
November-30-01	7.25	0.60%	1.21%
December-31-01	7.25	0.62%	1.83%
Effective Annual Interest		1.83%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-02	7.25	0.62%	0.62%
February-28-02	7.25	0.56%	1.17%
March-31-02	7.25	0.62%	1.79%
April-30-02	7.25	0.60%	2.38%
May-31-02	7.25	0.62%	3.00%
June-30-02	7.25	0.60%	3.60%
July-31-02	7.25	0.62%	4.21%
August-31-02	7.25	0.62%	4.83%
September-30-02	7.25	0.60%	5.42%
October-31-02	7.25	0.62%	6.04%
November-30-02	7.25	0.60%	6.63%
December-31-02	7.25	0.62%	7.25%
Effective Annual Interest		7.25%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-03	7.25	0.62%	0.62%
February-28-03	7.25	0.56%	1.17%
March-31-03	7.25	0.62%	1.79%
April-30-03	7.25	0.60%	2.38%
May-31-03	7.25	0.62%	3.00%
June-30-03	7.25	0.60%	3.60%
July-31-03	7.25	0.62%	4.21%
August-31-03	7.25	0.62%	4.83%
September-30-03	7.25	0.60%	5.42%
October-31-03	7.25	0.62%	6.04%
November-30-03	7.25	0.60%	6.63%
December-31-03	7.25	0.62%	7.25%

Effective	Annual	Interest

7.25%

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-04	7.25	0.62%	0.62%
February-29-04	7.25	0.58%	1.19%
March-31-04	7.25	0.62%	1.81%
April-30-04	7.25	0.60%	2.40%
May-31-04	7.25	0.62%	3.02%
June-30-04	7.25	0.60%	3.62%
July-31-04	7.25	0.62%	4.23%
August-31-04	7.25	0.62%	4.85%
September-30-04	7.25	0.60%	5.44%
October-31-04	7.25	0.62%	6.06%
November-30-04	7.25	0.60%	6.65%
December-31-04	7.25	0.62%	7.27%
Effective Annual Interest		7.27%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-05	7.25	0.62%	0.62%
February-28-05	7.25	0.56%	1.17%
March-31-05	7.25	0.62%	1.79%
April-30-05	7.25	0.60%	2.38%
May-31-05	7.25	0.62%	3.00%
June-30-05	7.25	0.60%	3.60%
July-31-05	7.25	0.62%	4.21%
August-31-05	7.25	0.62%	4.83%
September-30-05	7.25	0.60%	5.42%
October-31-05	7.25	0.62%	6.04%
November-30-05	7.25	0.60%	6.63%
December-31-05	7.25	0.62%	7.25%
Effective Annual Interest		7.25%	

MonthInterestMonthly InterestCummulativeJanuary-31-067.250.62%0.62%	ve
January-31-06 7.25 0.62% 0.62%	
February-28-06 7.25 0.56% 1.17%	
March-31-06 7.25 0.62% 1.79%	
April-30-06 4.14 0.34% 2.13%	
May-31-06 4.14 0.35% 2.48%	
June-30-06 4.14 0.34% 2.82%	
July-31-06 4.59 0.39% 3.21%	
August-31-06 4.59 0.39% 3.60%	
September-30-06 4.59 0.38% 3.98%	
October-31-06 4.59 0.39% 4.37%	
November-30-06 4.59 0.38% 4.74%	
December-31-06 4.59 0.39% 5.13%	
Effective Annual Interest 5.13%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-07	4.59	0.39%	0.39%
February-28-07	4.59	0.35%	0.74%
March-31-07	4.59	0.39%	1.13%
April-30-07	4.59	0.38%	1.51%

May-31-07	4.59	0.39%	1.90%
June-30-07	4.59	0.38%	2.28%
July-31-07	4.59	0.39%	2.67%
August-31-07	4.59	0.39%	3.06%
September-30-07	4.59	0.38%	3.43%
October-31-07	5.14	0.44%	3.87%
November-30-07	5.14	0.42%	4.29%
December-31-07	5.14	0.44%	4.73%
Effective Annual Interest		4.73%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-08	5.14	0.44%	0.44%
February-29-08	5.14	0.41%	0.84%
March-31-08	5.14	0.44%	1.28%
April-30-08	4.08	0.34%	1.62%
May-31-08	4.08	0.35%	1.96%
June-30-08	4.08	0.34%	2.30%
July-31-08	3.35	0.28%	2.58%
August-31-08	3.35	0.28%	2.87%
September-30-08	3.35	0.28%	3.14%
October-31-08	3.35	0.28%	3.43%
November-30-08	3.35	0.28%	3.70%
December-31-08	3.35	0.28%	3.99%
Effective Annual Interest		3.99%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-09	2.45	0.21%	0.21%
February-28-09	2.45	0.19%	0.40%
March-31-09	2.45	0.21%	0.60%
April-30-09	1.00	0.08%	0.69%
May-31-09	1.00	0.08%	0.77%
June-30-09	1.00	0.08%	0.85%
July-31-09	0.55	0.05%	0.90%
August-31-09	0.55	0.05%	0.95%
September-30-09	0.55	0.05%	0.99%
October-31-09	0.55	0.05%	1.04%
November-30-09	0.55	0.05%	1.08%
December-31-09	0.55	0.05%	1.13%
Effective Annual Interest		1.13%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-10	0.55	0.05%	0.05%
February-28-10	0.55	0.04%	0.09%
March-31-10	0.55	0.05%	0.14%
April-30-10	0.55	0.05%	0.18%
May-31-10	0.55	0.05%	0.23%
June-30-10	0.55	0.05%	0.27%
July-31-10	0.89	0.08%	0.35%
August-31-10	0.89	0.08%	0.42%
September-30-10	0.89	0.07%	0.50%
October-31-10	1.20	0.10%	0.60%
November-30-10	1.20	0.10%	0.70%
December-31-10	1.20	0.10%	0.80%

Effective	Annual	Interest

0.80%

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-11	1.47	0.12%	0.12%
February-28-11	1.47	0.11%	0.24%
March-31-11	1.47	0.12%	0.36%
April-30-11	1.47	0.12%	0.48%
May-31-11	1.47	0.12%	0.61%
June-30-11	1.47	0.12%	0.73%
July-31-11	1.47	0.12%	0.85%
August-31-11	1.47	0.12%	0.98%
September-30-11	1.47	0.12%	1.10%
October-31-11	1.47	0.12%	1.22%
November-30-11	1.47	0.12%	1.35%
December-31-11	1.47	0.12%	1.47%
Effective Annual Interest		1.47%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-12	1.47	0.12%	0.12%
February-29-12	1.47	0.12%	0.24%
March-31-12	1.47	0.12%	0.37%
April-30-12	1.47	0.12%	0.49%
May-31-12	1.47	0.12%	0.61%
June-30-12	1.47	0.12%	0.73%
July-31-12	1.47	0.12%	0.86%
August-31-12	1.47	0.12%	0.98%
September-30-12	1.47	0.12%	1.10%
October-31-12	1.47	0.12%	1.23%
November-30-12	1.47	0.12%	1.35%
December-31-12	1.47	0.12%	1.47%
Effective Annual Interest		1.47%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-13	1.47	0.12%	0.12%
February-28-13	1.47	0.11%	0.24%
March-31-13	1.47	0.12%	0.36%
April-30-13	1.47	0.12%	0.48%
May-31-13	1.47	0.12%	0.61%
June-30-13	1.47	0.12%	0.73%
July-31-13	1.47	0.12%	0.85%
August-31-13	1.47	0.12%	0.98%
September-30-13	1.47	0.12%	1.10%
October-31-13	1.47	0.12%	1.22%
November-30-13	1.47	0.12%	1.35%
December-31-13	1.47	0.12%	1.47%
Effective Annual Interest		1.47%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-14	1.47	0.12%	0.12%
February-28-14	1.47	0.12%	0.24%
March-31-14	1.47	0.12%	0.37%
April-30-14	1.47	0.12%	0.49%

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Name of LDC: Clinton Power Corporation OEB Licence Number: ED-2002-0496

PILs Tax Proxy

	Year	Amount
Board-approved PILs tax proxy from Decisions	2001	0
Board-approved PILs tax proxy from Decisions	2002	16,337
Board-approved PILs tax proxy from Decisions	2005	16,906

OEB Licence Number: ED-2002-0496

Rate Class Selection

Rate Group	Rate Class	Fixed Metric	Vol Metric
RES	Residential	Customer	kWh
GSLT50	General Service Less Than 50 kW	Customer	kWh
GSGT50	General Service 50 to 999 kW	Customer	kW
Sen	Sentinel Lighting	Connection	kW
SL	Street Lighting	Connection	kW
USL	Unmetered Scattered Load	Connection	kWh
NA	Rate Class 7	NA	NA
NA	Rate Class 8	NA	NA
NA	Rate Class 9	NA	NA
NA	Rate Class 10	NA	NA
NA	Rate Class 11	NA	NA
NA	Rate Class 12	NA	NA
NA	Rate Class 13	NA	NA
NA	Rate Class 14	NA	NA
NA	Rate Class 15	NA	NA
NA	Rate Class 16	NA	NA
NA	Rate Class 17	NA	NA
NA	Rate Class 18	NA	NA
NA	Rate Class 19	NA	NA
NA	Rate Class 20	NA	NA
NA	Rate Class 21	NA	NA
NA	Rate Class 22	NA	NA
NA	Rate Class 23	NA	NA
NA	Rate Class 24	NA	NA
NA	Rate Class 25	NA	NA

B1.1 Rate Classes

Name of LDC: Clinton Power Corporation
OEB Licence Number: ED-2002-0496

PILs Recovered November to December 2002

						Cust/Conn Billed	
Rate Class	Fixed Metric	PILs Rate 2001	PILs Rate 2002	Total PILs Rate	Monthly Service Charge	Nov to Dec 2002	PILs Recovered
		Α	В	C = A + B		D	E = C * D * 2
Residential	Customer	0.081205	0.395953	0.477158	9.5000	1,366	1,304
General Service Less Than 50 kW	Customer	0.200537	0.977813	1.178351	19.31	231	544
General Service 50 to 999 kW	Customer	0.235552	1.148546	1.384099	31.87	14	39
Sentinel Lighting	Connection	0.001566	0.007636	0.009202	0.24	22	0
Street Lighting	Connection	0.000716	0.003491	0.004207	0.12	716	6
Unmetered Scattered Load	Connection	0.200537	0.977813	1.178351	19.31	0	0
						2,349	1,893
						kWh/kW Billed	
Rate Class	Vol Metric	PILs Rate 2001	PILs Rate 2002		Distribution Charge	Mar to Dec 2002	PILs Recovered
		Α	В	C = A + B		D	E = C * D
Residential	kWh	0.000080	0.000389	0.000468	0.0093	2,051,023.6667	961
General Service Less Than 50 kW	kWh	0.000091	0.000443	0.000534	0.0096	1,145,908.1667	612
General Service 50 to 999 kW	kW	0.020542	0.100163	0.120706	3.2523	4,848.5000	585
Sentinel Lighting	kW	0.005016	0.024460	0.029476	0.1467	4	0
Street Lighting	kW	0.000723	0.003527	0.004251	0.1200	168	1
Unmetered Scattered Load	1.1471-	0.000001	0.000442	0.000524	0.0006	2.742	4
	kWh	0.000091	0.000443	0.000534	0.0096	2,742	1
	KVVN	0.000091	0.000443	0.000534	0.0096	3,204,694	2,160

Name of LDC: Clinton Power Corporation
OEB Licence Number: ED-2002-0496

PILs Recovered 2003

						Cust/Conn Billed	
Rate Class	Fixed Metric	PILs Rate 2001	PILs Rate 2002	Total PILs Rate	Monthly Service Charge	2003	PILs Recovered
		Α	В	C = A + B		D	E = C * D * 12
Residential	Customer	0.081205	0.395953	0.477158	9.5000	1,367	7,827
General Service Less Than 50 kW	Customer	0.200537	0.977813	1.178351	19.3100	232	3,281
General Service 50 to 999 kW	Customer	0.235552	1.148546	1.384099	31.8700	14	233
Sentinel Lighting	Connection	0.001566	0.007636	0.009202	0.2400	21	2
Street Lighting	Connection	0.000716	0.003491	0.004207	0.1200	715	36
Unmetered Scattered Load	Connection	0.200537	0.977813	1.178351	19.3100	11	156
						2,360	11,534
						kWh/kW Billed	
Rate Class	Vol Metric		PILs Rate 2002		Distribution Charge	2003	PILs Recovered
		Α	В	C = A + B		D	E = C * D
Residential	kWh	0.000080	0.000389	0.000468	0.0093	12,304,678	5,762
General Service Less Than 50 kW	kWh	0.000091	0.000443	0.000534	0.0096	6,654,929	3,554
General Service 50 to 999 kW	kW	0.020542	0.100163	0.120706	3.2523	28,991	3,499
Sentinel Lighting	kW	0.005016	0.024460	0.029476	0.1467	23	1
Street Lighting	kW	0.000723	0.003527	0.004251	0.1200	998	4
Unmetered Scattered Load	kWh	0.000091	0.000443	0.000534	0.0096	16,453	q
	KVVII	0.000031	0.000443	0.000334	0.0030	10,433	3
	KVVII	0.000031	0.000443	0.000334	0.0090	19,006,072	12,830

OEB Licence Number: ED-2002-0496

PILs Recovered January to March 2004

Rate Class	Fixed Metric	PILs Rate 2001 F	PILs Rate 2002 T B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2004 D	PILs Recovered E = C * D * 3
Residential	Customer	0.081205	0.395953	0.477158	9.5000	1,377	1,971
General Service Less Than 50 kW	Customer	0.200537	0.977813	1.178351	19.3100	252	891
General Service 50 to 999 kW	Customer	0.235552	1.148546	1.384099	31.8700	14	58
Sentinel Lighting	Connection	0.001566	0.007636	0.009202	0.2400	38	1
Street Lighting	Connection	0.000716	0.003491	0.004207	0.1200	709	9
Unmetered Scattered Load	Connection	0.200537	0.977813	1.178351	19.3100	11	39
						2,401	2,969
Rate Class	Vol Metric	PILs Rate 2001 F	В	C = A + B	Distribution Charge	kWh/kW Billed Jan To Mar 2004 D	PILs Recovered E = C * D
Residential	kWh	A 0.000080	B 0.000389	C = A + B 0.000468	Charge 0.0093	Jan To Mar 2004 D 3,079,566	E = C * D 1,442
Residential General Service Less Than 50 kW	kWh kWh	A 0.000080 0.000091	B 0.000389 0.000443	C = A + B 0.000468 0.000534	0.0093 0.0096	Jan To Mar 2004 D 3,079,566 1,582,596	E = C * D 1,442 845
Residential General Service Less Than 50 kW General Service 50 to 999 kW	kWh kWh kW	A 0.000080 0.000091 0.020542	B 0.000389 0.000443 0.100163	C = A + B 0.000468 0.000534 0.120706	0.0093 0.0096 3.2523	Jan To Mar 2004 D 3,079,566 1,582,596 7,804	E = C * D 1,442
Residential General Service Less Than 50 kW General Service 50 to 999 kW Sentinel Lighting	kWh kWh kW kW	A 0.000080 0.000091 0.020542 0.005016	B 0.000389 0.000443 0.100163 0.024460	C = A + B 0.000468 0.000534 0.120706 0.029476	0.0093 0.0096 3.2523 0.1467	Jan To Mar 2004 D 3,079,566 1,582,596 7,804 27	E = C * D 1,442 845
Residential General Service Less Than 50 kW General Service 50 to 999 kW Sentinel Lighting Street Lighting	kWh kWh kW kW kW	A 0.000080 0.000091 0.020542 0.005016 0.000723	B 0.000389 0.000443 0.100163 0.024460 0.003527	C = A + B 0.000468 0.000534 0.120706 0.029476 0.004251	0.0093 0.0096 3.2523 0.1467 0.1200	Jan To Mar 2004 D 3,079,566 1,582,596 7,804 27 248	E = C * D 1,442 845 942 1
Residential General Service Less Than 50 kW General Service 50 to 999 kW Sentinel Lighting	kWh kWh kW kW	A 0.000080 0.000091 0.020542 0.005016	B 0.000389 0.000443 0.100163 0.024460	C = A + B 0.000468 0.000534 0.120706 0.029476	0.0093 0.0096 3.2523 0.1467	Jan To Mar 2004 D 3,079,566 1,582,596 7,804 27 248 14,835	E = C * D 1,442 845 942 1 1
Residential General Service Less Than 50 kW General Service 50 to 999 kW Sentinel Lighting Street Lighting	kWh kWh kW kW kW	A 0.000080 0.000091 0.020542 0.005016 0.000723	B 0.000389 0.000443 0.100163 0.024460 0.003527	C = A + B 0.000468 0.000534 0.120706 0.029476 0.004251	0.0093 0.0096 3.2523 0.1467 0.1200	Jan To Mar 2004 D 3,079,566 1,582,596 7,804 27 248	E = C * D 1,442 845 942 1
Residential General Service Less Than 50 kW General Service 50 to 999 kW Sentinel Lighting Street Lighting	kWh kWh kW kW kW	A 0.000080 0.000091 0.020542 0.005016 0.000723	B 0.000389 0.000443 0.100163 0.024460 0.003527	C = A + B 0.000468 0.000534 0.120706 0.029476 0.004251	0.0093 0.0096 3.2523 0.1467 0.1200	Jan To Mar 2004 D 3,079,566 1,582,596 7,804 27 248 14,835	E = C * D 1,442 845 942 1 1

ED-2002-0496 **OEB Licence Number:**

PILs Recovered April to December 2004

		PILs Rate		Cust/Conn Billed	
Rate Class	Fixed Metric	Apr to Dec 2004	Monthly Service Charge	Apr to Dec 2004	PILs Recovered
		Α	-	В	C = A * B * 9
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
				0	0
		PILs Rate		kWh/kW Billed	
Rate Class	Vol Metric	Apr to Dec 2004	Distribution Charge	Apr To Dec 2004	PILs Recovered
		Α		В	C = A * B
Residential	kWh	0.000863	0.0090	9,238,697	7,969
General Service Less Than 50 kW	kWh	0.000577	0.0093	4,747,788	2,740
General Service 50 to 999 kW	kW	0.183299	3.9491	23,411	4,291
Sentinel Lighting	kW	0.226469	0.8133	80	18
Street Lighting	kW	0.026413	0.8240	743	20
Unmetered Scattered Load	kWh	0.000577	0.0093	44,505	26
				14,055,223	15,064

ED-2002-0496 **OEB Licence Number:**

PILs Recovered January to March 2005

Rate Class	Fixed Metric	PILs Rate Jan To Mar 2005 A	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2005 B	PILs Recovered C = A * B * 3
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
				0	0
		PILs Rate		kWh/kW Billed	
Rate Class	Vol Metric	Jan To Mar 2005 A	Distribution Charge	Jan To Mar 2005 B	PILs Recovered C = A * B
Residential	kWh	0.000863	0.0090	3,193,710	2,755
General Service Less Than 50 kW	kWh	0.000577	0.0093	1,635,015	944
General Service 50 to 999 kW	kW	0.183299	3.9491	8,093	1,483
Sentinel Lighting	kW	0.226469	0.8133	24	5
Street Lighting	kW	0.026413	0.8240	250	7
Unmetered Scattered Load	kWh	0.000577	0.0093	15,385	9
				4,852,477	5,203



ED-2002-0496 **OEB Licence Number:**

PILs Recovered April to December 2005

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2005 A	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2005 B	PILs Recovered C = A * B * 9
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Rate Class	Vol Metric	PILs Rate Apr to Dec 2005 A	Distribution Charge	kWh/kW Billed Apr To Dec 2005 B	PILs Recovered C = A * B
Residential	kWh	0.000792	0.0133	9,581,141	7,592
General Service Less Than 50 kW	kWh	0.000514	0.0131	4,905,044	2,523
General Service 50 to 999 kW	kW	0.126939	4.8365	24,278	3,082
Sentinel Lighting	kW	0.324555	1.9963	73	24
Street Lighting	kW	0.045756	1.7143	751	34
Unmetered Scattered Load	kWh	0.000514	0.0131	46,155	24
				14,557,441	13,278

OEB Licence Number: ED-2002-0496

PILs Recovered January to April 2006

		PILs Rate		Cust/Conn Billed	
Rate Class	Fixed Metric	Jan To Apr 2006	Monthly Service Charge	Jan To Apr 2006	PILs Recovered
		A		В	C = A * B * 4
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
				0	0
		PILs Rate		kWh/kW Billed	
Rate Class	Vol Metric	Jan To Apr 2006	Distribution Charge	Jan To Apr 2006	PILs Recovered
		Α		В	C = A * B
Residential	kWh	0.000792	0.0133	4,218,668	3,343
General Service Less Than 50 kW	kWh	0.000514	0.0131	1,961,191	1,009
General Service 50 to 999 kW	kW	0.126939	4.8365	8,785	1,115
Sentinel Lighting	kW	0.324555	1.9963	69	22
Street Lighting	kW	0.045756	1.7143	339	16
Unmetered Scattered Load	kWh	0.000514	0.0131	21,783	11
				6,210,834	5,516

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Total PIL's Recoverd

Rate Class	Fixed Metric						PILs Recovered Apr to Dec 2005		PILs Recovered Total
Residential General Service Less Than 50 kW	Customer Customer	1,304 544	, -	1,971 891	0	0	-		, -
General Service 50 to 999 kW	Customer	39	233	58	0	0	0	0	329
Sentinel Lighting	Connection	0	2	1	0	0	0	0	4
Street Lighting	Connection	6	36	9	0	0	0	0	51
Unmetered Scattered Load	Connection	0	156	39	0	0	0	0	194
		1,893	11,534	2,969	0	0	0	0	16,396
Rate Class	Vol Metric						PILs Recovered Apr to Dec 2005		PILs Recovered Total
Residential	kWh	961	5,762	1,442	7,969	2,755	7,592	3,343	29,825
General Service Less Than 50 kW	kWh	612		845			,	,	· ·
General Service 50 to 999 kW	kW	585	3,499	942			,	,	
Sentinel Lighting	kW	0	1	1	18	5	24	22	. 71
Street Lighting	kW	1	4	1	20	7	34	16	82
Unmetered Scattered Load	kWh	1	9	8	26	9	24	11	88
		2,160	12,830	3,239	15,064	5,203	13,278	5,516	57,290
Rate Class							PILs Recovered Apr to Dec 2005		PILs Recovered Total
Residential		2,264	13,590	3,413	,	,	,	-,	- / -
General Service Less Than 50 kW		1,156	6,835	1,736	2,740	944	2,523	1,009	16,942
General Service 50 to 999 kW		624	3,732	1,000	4,291	1,483	3,082	1,115	15,327
Sentinel Lighting		1	3	2	18	5	24		
Street Lighting		7	40	10	20	7	34	16	
Unmetered Scattered Load		1	164	47	26				v_
		4,053	24,364	6,208	15,064	5,203	13,278	5,516	73,687

OEB Licence Number: ED-2002-0496

Total PIL's Recoverd by Year

Rate Class	Fixed Metric			PILs Recovered Jan to Dec 2004			PILs Recovered Total
Residential	Customer	1,304	7,827	1,971	0	0	11,102
General Service Less Than 50 kW	Customer	544	3,281	891	0	0	4,716
General Service 50 to 999 kW	Customer	39	233	58	0	0	329
Sentinel Lighting	Connection	0	2	1	0	0	4
Street Lighting	Connection	6	36	9	0	0	51
		1,893	11,534	2,969	0	0	16,396
Rate Class	Vol Metric			PILs Recovered Jan to Dec 2004			PILs Recovered Total
Residential	kWh	961	5,762	9,411	10,347	3,343	29,825
General Service Less Than 50 kW	kWh	612	3,554	3,586	3,466	1,009	12,227
General Service 50 to 999 kW	kW	585	3,499	5,233	4,565	1,115	14,998
Sentinel Lighting	kW	0	1	19	29	22	71
Street Lighting	kW	1	4	21	41	16	82
		2,160	12,830	18,303	18,481	5,516	57,290
Rate Class				PILs Recovered Jan to Mar 2004			PILs Recovered Total
Residential		2,264	13,590	11,383	10,347	3,343	40,927
General Service Less Than 50 kW		1,156	6,835	4,476	3,466	1,009	16,942
General Service 50 to 999 kW		624	-, -	· · · · · · · · · · · · · · · · · · ·	4,565		*
Sentinel Lighting		1	3	20	29	22	
Street Lighting		7	40	30	41	16	
		4,053	24,364	21,272	18,481	5,516	73,687

Name of LDC: Clinton Power Corporation
OEB Licence Number: ED-2002-0496

Disposition of Balance Recorded in Account 1562 Deferred PILs

Year start: Year end:	01/10/2001 31/12/2001	01/01/2002 31/12/2002	01/01/2003 31/12/2003	01/01/2004 31/12/2004	01/01/2005 31/12/2005	01/01/2006 30/04/2006	01/05/2006 31/12/2006	01/01/2007 31/12/2007	01/01/2008 31/12/2008	01/01/2009 31/12/2009	01/01/2010 31/12/2010	01/01/2011 31/12/2011	01/01/2012 30/04/2012
Principal Opening balance: #1562 = Board-approved PILs tax proxy from Decisions ⁽¹⁾ +		0 4,007	-4,239 24,039	-8,623 20,027	-13,927 18,689	-13,720 5,635	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600
True-up Variance Adjustment Q4, 2001 ⁽²⁾ +. True-up Variance Adjustment ⁽³⁾ +. Deferral Account Variance Adjustment Q4, 2001 ⁽⁴⁾ +.	/-	-4,193	-4,059	-4,059	0		0	0	0	0	0	0	0
Deferral Account Variance Adjustment ⁽⁵⁾ +. Adjustments to reported prior years' variances ⁽⁶⁾ +.		0	0	0	0		0	0	0	0	0	0	0
PILs collected from customers - Proxy ⁽⁸⁾	0	-4,053	-24,364	-21,272	-18,481	-5,516	0	0	0	0	0	0	0
Principal Ending balance: #1562	0	-4,239	-8,623	-13,927	-13,720	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600
Principal Opening balance: #1562 Carrying charges ⁽⁷⁾ +. Principal Ending balance: #1562	0 0	-117 -117	-117 -454 -571	-571 -836 -1,407	-1,407 -1,024 -2,431	-2,431 -291 -2,722	-2,722 -409 -3,131	-3,131 -643 -3,774	-3,774 -542 -4,316	-4,316 -154 -4,470	-4,470 -109 -4,579	-4,579 -200 -4,779	-4,779 -200 -4,979

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery, ANSWER:

Method #3

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
 - Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. Per APH entries began October 1, 2001.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C12 and E12.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M In 2006, the prorated 2005 PILs tax proxy will used for the period from January 1, 2006 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I182, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I182, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.
 The 2005 PILs tax proxy is being recovered on a volumetric basis by class. Input negative number for collections.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kvs) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
 - In 2006, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period January 1 to April 30, 2006.

OEB Licence Number: ED-2002-0496

Month Prescribed Rate Monthly Interest		Jan-01 0.00% 0.00%	Feb-01 0.00% 0.00%	Mar-01 0.00% 0.00%	Apr-01 0.00% 0.00%	May-01 0.00% 0.00%	Jun-01 0.00% 0.00%	Jul-01 0.00% 0.00%		Sep-01 0.00% 0.00%	Oct-01 7.25% 0.62%	Nov-01 7.25% 0.60%	Dec-01 7.25% 0.62%	Total
Principal Opening balance: # 1562	=	0	0	0	0	0	0	0	0	0	0	0	0	0
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		0	0	0	0	0	0	0	0	0	0	0	0	0
Interest on Opening Balance		0	0	0	0	0	0	0	0	0	0	0	0	0
Cummulative Interest This Year		0	0	0	0	0	0	0	0	0	0	0	0	
Cummulative Interest Life to Date		0	0	0	0	0	0	0	0	0	0	0	0	

OEB Licence Number: ED-2002-0496

Month Prescribed Rate Monthly Interest		Jan-02 7.25% 0.62%	Feb-02 7.25% 0.56%	Mar-02 7.25% 0.62%	7.25%	7.25%	7.25%		7.25%	7.25%	7.25%		7.25%	Total
Principal Opening balance: # 1562	= 1	0	-16	-31	-452	-873	-1,294	-1.714	-2,135	-2,556	-2,977	-3,398	-3,819	0
Board-approved PILs tax proxy from Decisions(1)	+/-	334	334	334	334			334	,	334	334			4,007
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0		0
True-up Variance Adjustment(3)	+/-	-349	-349	-349	-349	-349	-349	-349	-349	-349	-349	-349	-349	-4,193
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	-4,053
	_													
Principal Ending balance: # 1562		-16	-31	-452	-873	-1,294	-1,714	-2,135	-2,556	-2,977	-3,398	-3,819	-4,239	-4,239
Interest on Opening Balance		0	-0	-0	-3	-5	-8	-11	-13	-15	-18	-20	-24	-117
Cummulative Interest This Year		0	-0	-0	-3	-8	-16	-27	-40	-55	-73	-94	-117	
Cummulative Interest Life to Date		0	-0	-0	-3	-8	-16	-27	-40	-55	-73	-94	-117	

OEB Licence Number: ED-2002-0496

Month Prescribed Rate Monthly Interest	Jan-03 7.25% 0.62%	Feb-03 7.25% 0.56%	Mar-03 7.25% 0.62%	Apr-03 7.25% 0.60%	May-03 7.25% 0.62%	7.25%	7.25%	7.25%	Sep-03 7.25% 0.60%	7.25%	Nov-03 7.25% 0.60%	Dec-03 7.25% 0.62%	Total
Principal Opening balance: # 1562 =	-4,239	-4,605	-4,970	-5,335	-5,701	-6,066	-6,431	-6,797	-7,162	-7,527	-7,893	-8,258	-4,239
Board-approved PILs tax proxy from Decisions(1) +/-	2,003	2,003	2,003	2,003	2,003	2,003	2,003	2,003	2,003	2,003	2,003	2,003	24,039
True-up Variance Adjustment Q4, 2001(2) +/-	. 0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3) +/-	-338	-338	-338	-338	-338	-338	-338	-338	-338	-338	-338	-338	-4,059
Deferral Account Variance Adjustment Q4, 2001(4) +/-	. 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5) +/-	. 0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6) +/-	. 0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8) -	-2,030	-2,030	-2,030	-2,030	-2,030	-2,030	-2,030	-2,030	-2,030	-2,030	-2,030	-2,030	-24,364
Principal Ending balance: # 1562	-4,605	-4,970	-5,335	-5,701	-6,066	-6,431	-6,797	-7,162	-7,527	-7,893	-8,258	-8,623	-8,623
Interest on Opening Balance	-26	-26	-31	-32	-35	-36	-40	-42	-43	-46	-47	-51	-454
Cummulative Interest This Year	-26	-52	-82	-114	-149	-185	-225	-267	-309	-356	-403	-454	
Cummulative Interest Life to Date	-143	-169	-199	-231	-266	-302	-342	-384	-427	-473	-520	-571	

OEB Licence Number: ED-2002-0496

Month Prescribed Rate Monthly Interest	Jan-0 4 7.25% 0.62%		7.25%	7.25%	May-04 7.25% 0.62%	7.25%		7.25%	7.25%	7.25%	Nov-04 7.25% 0.60%	7.25%	Total
True-up Variance Adjustment Q4, 2001(2) True-up Variance Adjustment(3) Deferral Account Variance Adjustment Q4, 2001(4) Deferral Account Variance Adjustment(5)	+/- +/- +/-	9 1,669 0 0 3 -338 0 0 0 0	1,669 0 -338 0	0 -338 0 0	1,669 0 -338 0 0	1,669 0 -338 0 0	1,669 0 -338 0 0	0	1,669 0 -338 0 0	-12,898 1,669 0 -338 0 0 0 -1,674	1,669 0 -338 0 0	-13,584 1,669 0 -338 0 0 0 -1,674	-8,623 20,027 0 -4,059 0 0 0 -21,272
Principal Ending balance: # 1562	-9,36	2 -10,101	-10,839	-11,182	-11,526	-11,869	#####	-12,555	-12,898	-13,241	-13,584	-13,927	-13,927
Interest on Opening Balance Cummulative Interest This Year Cummulative Interest Life to Date	-5 -5 -62	3 -107	-62 -169 -740	-65 -234 -805	-69 -303 -873	-69 -371 -942	-73 -444 -1,015	-75 -520 -1,090	-75 -594 -1,165	-79 -674 -1,245	-79 -753 -1,324	-84 -836 -1,407	-836

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Month		Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Total
Prescribed Rate		7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest		0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	= -	13,927	-14,104	-14,281	-14,458	-14,376	-14,294	#####	-14,130	-14,048	-13,966	-13,884	-13,802	-13,927
Board-approved PILs tax proxy from Decisions(1)	+/-	1,557	1,557	1,557	1,557	1,557	1,557	1,557	1,557	1,557	1,557	1,557	1,557	18,689
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	- 1	-1,734	-1,734	-1,734	-1,475	-1,475	-1,475	-1,475	-1,475	-1,475	-1,475	-1,475	-1,475	-18,481
, ,														
Principal Ending balance: # 1562	_	14,104	-14,281	-14,458	-14,376	-14,294	-14,212	#####	-14,048	-13,966	-13,884	-13,802	-13,720	-13,720
Interest on Opening Balance		-86	-78	-88	-86	-89	-85	-88	-87	-84	-86	-83	-85	-1,024
Cummulative Interest This Year		-86	-164	-252	-338	-427	-512	-599	-687	-770	-856	-939	-1,024	
Cummulative Interest Life to Date		-1,493	-1,571	-1,659	-1,745	-1,834	-1,919	-2,007	-2,094	-2,177	-2,263	-2,346	-2,431	

OEB Licence Number: ED-2002-0496

Month Prescribed Rate Monthly Interest	Jan-0 6 7.25% 0.62%		7.25%	4.14%	4.14%	4.14%		4.59%	•	4.59%	4.59%	Dec-06 4.59% 0.39%	Total
Principal Opening balance: # 1562	= -13.72	-13.690	-13.660	-13.630	-13,600	-13.600	#####	-13.600	-13.600	-13.600	-13,600	-13.600	#####
	+/- 1.40	•			0		0	0	0		0	0	5,635
. , , , , , , , , , , , , , , , , , , ,	+/-	0	0	0	0	0	0	0	0	0	0	0	0
	+/-	0 0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0 0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0 0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0 0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	1,37	9 -1,379	-1,379	-1,379	0	0	0	0	0	0	0	0	-5,516
Principal Ending balance: # 1562	-13,69	-13,660	-13,630	-13,600	-13,600	-13,600	#####	-13,600	-13,600	-13,600	-13,600	-13,600	#####
Interest on Opening Balance	-8	4 -76	-84	-46	-48	-46	-53	-53	-51	-53	-51	-53	-700
Cummulative Interest This Year	-8		-245		-339		-438		-543			-700	100
Cummulative Interest Life to Date	-2,51		-2,676		-2,770			-2,922	-2,974	-3,027	-3,078	-3,131	

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Month Prescribed Rate Monthly Interest	Jan-07 4.59% 0.39%	4.59%		4.59%	May-07 4.59% 0.39%	4.59%		4.59%	4.59%	5.14%	5.14%	5.14%	Total
Principal Opening balance: # 1562	= -13,600	-13,600	-13,600	-13,600	-13,600	-13,600	#####	-13,600	-13,600	-13,600	-13,600	-13,600	####
Board-approved PILs tax proxy from Decisions(1)	-/- (0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	-/- (0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	-/- (0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	-/- (0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	-/- (0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	-/- (0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	- (0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	#####	-13,600	-13,600	-13,600	-13,600	-13,600	####
Interest on Opening Balance	-53	3 -48	-53	-51	-53	-51	-53	-53	-51	-59	-57	-59	-643
Cummulative Interest This Year	-53	-101	-154	-205	-258	-310	-363	-416	-467	-526	-584	-643	
Cummulative Interest Life to Date	-3,184	-3,232	-3,285	-3,336	-3,389	-3,441	-3,494	-3,547	-3,598	-3,657	-3,715	-3,774	

OEB Licence Number: ED-2002-0496

Month Prescribed Rate Monthly Interest	Jan- 5.14 0.44		5.14%	4.08%	4.08%	4.08%		3.35%	•	3.35%	3.35%	Dec-08 3.35% 0.28%	Total
Principal Opening balance: # 1562	= -13,6	00 -13,600	-13,600	-13,600	-13,600	-13,600	#####	-13,600	-13,600	-13,600	-13,600	-13,600	####
	+/-) 0				0	0	0	0	0	0	0
. , , , , , , , , , , , , , , , , , , ,	+/-	0 (0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0 (0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0 (0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0 (0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0 (0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0 (0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	-13,6	00 -13,600) -13,600	-13,600	-13,600	-13,600	#####	-13,600	-13,600	-13,600	-13,600	-13,600	####
· · · ·				·		•			·		·		
Interest on Opening Balance	-	59 -56	5 -59	-46	-47	-46	-39	-39	-37	-39	-37	-39	-542
Cummulative Interest This Year	_	59 -118	5 -174	-220	-267	-313	-351	-390	-427	-466	-504	-542	
Cummulative Interest Life to Date	-3,8	33 -3,889	-3,948	-3,994	-4,041	-4,087	-4,125	-4,164	-4,202	-4,240	-4,278	-4,316	

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Month		Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Total
Prescribed Rate		2.45%	2.45%	2.45%	1.00%	1.00%	1.00%	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%	
Monthly Interest		0.21%	0.19%	0.21%	0.08%	0.08%	0.08%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	
Principal Opening balance: # 1562	=	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	#####	-13,600	-13,600	-13,600	-13,600	-13,600	####
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	#####	-13,600	-13,600	-13,600	-13,600	-13,600	####
Interest on Opening Balance Cummulative Interest This Year Cummulative Interest Life to Date		-28 -28 -4,345	-26 -54 -4,370	-28 -82 -4,399	-11 -93 -4,410	-12 -105 -4,421	-11 -116 -4,432	-6 -122 -4,439	-6 -129 -4,445	-6 -135 -4,451	-6 -141 -4,458	-6 -147 -4,464	-6 -154 -4,470	-154

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Month Prescribed Rate Monthly Interest	Jan-10 0.55% 0.05%		0.55%	•	•	0.55%	0.89%	0.89%	Sep-10 0.89% 0.07%	Oct-10 1.20% 0.10%	1.20%	Dec-10 1.20% 0.10%	Total
Principal Opening balance: # 1562	= -13.600	-13,600	-13.600	-13.600	-13.600	-13.600	#####	-13.600	-13.600	-13.600	-13.600	-13.600	####
	-/- 0		0	0	0	0	0	0	0	0	0	0	0
. ,	-/- 0	0	0	0	0	0	0	0	0	0	0	0	0
	-/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	-/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	-/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	-/- 0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	- 0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	#####	-13,600	-13,600	-13,600	-13,600	-13,600	####
		-	-	-	-	-		-	-	-	-		
Interest on Opening Balance	-6	-6	-6	-6	-6	-6	-10	-10	-10	-14	-13	-14	-109
Cummulative Interest This Year	-6	-12	-18	-25	-31	-37	-47	-58	-68	-81	-95	-109	
Cummulative Interest Life to Date	-4,476	-4,482	-4,489	-4,495	-4,501	-4,507	-4,518	-4,528	-4,538	-4,552	-4,565	-4,579	

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Month Prescribed Rate Monthly Interest	1.4	1-11 47% 12%	Feb-11 1.47% 0.11%	Mar-11 1.47% 0.12%	1.47%	-	1.47%			Sep-11 1.47% 0.12%	1.47%	Nov-11 1.47% 0.12%	1.47%	Total
Principal Opening balance: # 1562	= -13.	.600	-13.600	-13.600	-13.600	-13,600	-13.600	#####	-13.600	-13.600	-13.600	-13,600	-13.600	####
	⊦/-	0	0	0	0	0	0		0	0	0	0	0	0
. , , , , , , , , , , , , , , , , , , ,	-/-	0	0	0	0	0	-	_	0	0	0	0	0	0
	- /-	0	0	0	0	0	0	0	0	0	0	0	0	0
, , ,	-/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	- /-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	- /-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	-13,	,600	-13,600	-13,600	-13,600	-13,600	-13,600	#####	-13,600	-13,600	-13,600	-13,600	-13,600	####
Interest on Opening Balance		-17	-15	-17	-16	-17	-16	-17	-17	-16	-17	-16	-17	-200
Cummulative Interest This Year		-17	-32	-49	-66	-83	-99	-116	-133	-150	-167	-183	-200	
Cummulative Interest Life to Date	-4,	,596	-4,611	-4,628	-4,645	-4,662	-4,678	-4,695	-4,712	-4,728	-4,745	-4,762	-4,779	

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Month	Jan-1	2 Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Prescribed Rate	1.479	% 1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	
Monthly Interest	0.129	% 0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	
Principal Opening balance: # 1562	= #####	# -13,600	-13,600	-13,600	-13,600	-13,600	#####	-13,600	-13,600	#####	-13,600	-13,600	#####
Board-approved PILs tax proxy from Decisions(1)	+/-	0 0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0 0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0 0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0 0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0 0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0 0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0 0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	#####	# -13,600	-13,600	-13,600	-13,600	-13,600	#####	-13,600	-13,600	#####	-13,600	-13,600	#####
		<u> </u>	<u>'</u>	<u> </u>		,		,	<u> </u>			·	
Interest on Opening Balance	-1		• • • • • • • • • • • • • • • • • • • •	-16				-17	-16	-17	-16	-17	-200
Cummulative Interest This Year	-1		-50					-134			-183	-200	
Cummulative Interest Life to Date	-4,79	6 -4,812	-4,829	-4,845	-4,862	-4,878	-4,895	-4,912	-4,929	-4,946	-4,962	-4,979	

Eelenchus ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates Name of LDC: Clinton Power Corporation OEB Licence Number: ED-2002-0496

Month		Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	Total
Prescribed Rate		1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	
Monthly Interest		0.12%	0.11%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	
•																		
Principal Opening balance: # 1562		-13,600	-13,600	-13,600	-,	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-,	-13,600	-13,600	-,	-,	-13,600	-13,600
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600
Interest on Opening Balance		-17	-15	-17	-16	-17	-16	-17	-17	-16	-17	-16	-17	-17	-17	-17	-17	-268
Cummulative Interest This Year		-17	-15	-17	-16	-17	-16	-17	-17	-16	-17	-16	-17	-17	-17	-17	-17	200
Cummulative Interest Triis Teal Cummulative Interest Life to Date		-4,996	-5.012	-5.029	-5.045	-5.062	- 0-0	-5.095	- 440	F 400	-5,146			-5.196		-5,230	-5,247	
Cummulative interest Life to Date		-4,990	-0,012	-5,029	-5,045	-5,002	-5,078	-5,095	-5,112	-5,129	-5,140	-0,102	-5,179	-5,190	-0,213	-5,230	-5,247	



ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates

Name of LDC: Clinton Power Corporation OEB Licence Number: ED-2002-0496

Request for Disposition of 1562 Balance

Principal as of April 30, 2014	-13,600
Interest as of April 30, 2014	-5,247
Amount Requested for Disposition of 1562 Balance	-18 847

	A	В	С	D	E
1	PILs TAXES - EB-2010-			_	Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Erie Thames Powerlines Corporation			Colour Code	
-	Reporting period: 2001			Input Cell	
5	David to account to a constant	00	1	Formula in Cell	
	Days in reporting period:	92	days		
7 8	Total days in the calendar year:	365	days		
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Υ	
10	Man the utility recently considered by Under One				
15	Was the utility recently acquired by Hydro One and now subject to s.89 & 90 PILs?		Y/N	N	
10				IN	
	Is the utility a non-profit corporation?		Y/N	N	
	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
	shared among the corporate group?	LCT	Y/N	Υ	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		74%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		42%	
	Accounting Year End		Date	12-31-2001	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			16,104,265	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			1,379,330	
43	1999 return from RUD Sheet #7			525,094	525,094
45	Total Incremental revenue			854,236	
	Input: Board-approved dollar amounts phased-in			054,230	
47	Amount allowed in 2001			321,257	321,257
48	Amount allowed in 2002			321,257	
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0 0 0	
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			_	0
52	Other Board-approved changes to MARR or incremental revenue		-		0
53					0
54	Total Regulatory Income				846,351
55				0.050.455	
56	Equity			8,052,133	
	Return at target ROE			795,551	
59	INGLUIII AL LAIGEL NOE			185,551	
	Debt			8,052,133	
61				5,502,100	
62	Deemed interest amount in 100% of MARR			583,780	
63		-	-		
	Phase-in of interest - Year 1 (2001)			358,205	
65	((D43+D47)/D41)*D61			404 470	
67	Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61			494,172	
	Phase-in of interest - Year 3 (2003) and forward			494,172	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			707,172	
	Phase-in of interest - 2005			583,780	
71					
72					

	A	В	С	D	E	F	G	Н
	PILS TAXES - EB-2010- PILS DEFERRAL AND VARIANCE ACCOUNTS	ITEM	Initial Estimate		M of F Filing	M of F Filing	Tax Returns	
3	TAX CALCULATIONS (TAXCALC)		Lamate		Variance	Variance	returns	
5	("Wires-only" business - see Tab TAXREC)				G-C	Explanation	Version 2009.1	
6	Utility Name: Erie Thames Powerlines Corporation						VC131011 2003.1	
7	Reporting period: 2001						Column	
9	Days in reporting period:	92	days				Brought	
10	Total days in the calendar year:	365	days				From TAXREC	
12			\$		\$		\$	
13	N CORPORATE INCOME TAYER							
15	I) CORPORATE INCOME TAXES							
	Regulatory Net Income REGINFO E53	1	211,338		-813,396		-602,058	
17	BOOK TO TAX ADJUSTMENTS							
19	Additions:							
	Depreciation & Amortization Employee Benefit Plans - Accrued, Not Paid	3	216,683		-29,044 0		187,639	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year Regulatory Adjustments - increase in income	4 5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26 27	"Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0)
29 30	Other Additions (not "Material") "TAXREC 2" Items on which true-up does not apply "TAXREC 3"	6			0 25,327		25,327	
31					20,021		20,021	
	Deductions: Input positive numbers Capital Cost Allowance and CEC	7	74,017		61,852		135,869	
34	Employee Benefit Plans - Paid Amounts	8	0		01,032		0	
35	Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5	9 10	0	H	0		0	
37	Interest Expense Deemed/ Incurred	11	89,445		82,778		172,223	
38	Tax reserves - end of year	4			0	-	0	
40	Reserves from financial statements - beginning of year Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	1
	Interest capitalized for accounting but deducted for tax Other Deductions (See Tab entitled "TAXREC")	11			0		0	\vdash
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45 46	Other Deductions (not "Material") "TAXREC" Material Items from "TAXREC 2" worksheet	12 12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0)
48	Items on which true-up does not apply "TAXREC 3"				123,288		123,288	
50	TAXABLE INCOME/ (LOSS)		264,558		-1,085,030		-820,472	
51 52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	40.62%		-40.6200%		0.00%	
54	DECLII ATODY INCOME TAY		407.404		407.404	A =4=1	0	
55 56	REGULATORY INCOME TAX		107,464		-107,464	Actual	0	
57								
59	Miscellaneous Tax Credits	14			0	Actual	0	
60	Total Regulatory Income Tax		107,464		-107,464	Actual	0	
61 62								
	II) CAPITAL TAXES							
64	Ontorio							
	Ontario Base	15	16,104,265		-453,323		15,650,942	1
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-1,303,748		3,696,252	
69	Taxable Capital		11,104,265		850,425		11,954,690	
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.0750%		0.2250%		0.3000%	
71	Ontario Capital Tax		8,328		712		9,040	
73								
74 75	Federal Large Corporations Tax Base	18	16,104,265		234,512		16,338,777	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	-10,000,000		14,156,169		4,156,169)
77 78	Taxable Capital		26,104,265		-13,921,657		12,182,608	
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.0018%		0.2232%		0.2250%	
80	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		3,434	H	3,475		6,909	┦
82	Less: Federal Surtax 1.12% x Taxable Income	21	2,963	Н	-2,963		6,909	
83						-	0.00	
85	Net LCT		471		6,438		6,909	\vdash
86	III) INCLUSION IN RATES							Ш
87 88	Income Tax Rate used for gross- up (exclude surtax)		39.50%					\vdash
89								
	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22 23	177,627 778			Actual 2001 Actual 2001	6,909	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	8,328			Actual 2001 Actual 2001	9,040	
93 94				H				oxdot
95	Total PILs for Rate Adjustment MUST AGREE WITH 2001	25	186,733			Actual 2001	15,949	\vdash
96	RAM DECISION							
97 98				H				\vdash
99	IV) FUTURE TRUE-UPS							
	IV a) Calculation of the True-up Variance In Additions:				DR/(CR)			\vdash
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year Reserves from financial statements-end of year	4		H	0			\vdash
105	Regulatory Adjustments	5		L	0			
106	Other additions "Material" Items TAXREC	6			0	-	-	u
	Other additions "Material" Items TAXREC 2 In Deductions - positive numbers	6			0	<u> </u>		\vdash
109	Employee Benefit Plans - Paid Amounts	8			0			Ш
	Items Capitalized for Regulatory Purposes Regulatory Adjustments	9			0			\vdash
112	Interest Adjustment for tax purposes (See Below - cell E206)	11			0			Ш
	Tax reserves claimed in current year Reserves from F/S beginning of year	4			0			\vdash
115	Contributions to deferred income plans	3			0			
	Contributions to pension plans Other deductions "Material" Items TAXREC	3 12			0			\vdash
118	Other deductions "Material" Item TAXREC 2	12			0			
119	Total TRUE-UPS before tax effect	26			0			\vdash
120	TOWN THE OF O POINTS MA CHOOL	20		-	U			

	A	В	С	D	E	F	G	Н
	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	Ü
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
4	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)				Variance G-C	Variance Explanation		
5	0						Version 2009.1	
	Utility Name: Erie Thames Powerlines Corporation							<u> </u>
8	Reporting period: 2001						Column	
9	Days in reporting period:	92	days				Brought	
10	Total days in the calendar year:	365	days				From TAXREC	<u> </u>
12			\$		\$		\$	
13								
121	Income Tax Rate (excluding surtax) from 2001 Utility's tax return				38.89%			<u> </u>
123	income Tax Rate (excluding surtax) from 2001 Office S tax return			X	30.09%			
	Income Tax Effect on True-up adjustments			=	0			
125	Less: Miscellaneous Tax Credits	14			0			
127	2000: Wildowski Pak Ground				Ū			
	Total Income Tax on True-ups				0			
129	Income Tax Rate used for gross-up (exclude surtax)				37.7700%			
131								
132	TRUE-UP VARIANCE ADJUSTMENT				0			<u> </u>
133	IV b) Calculation of the Deferral Account Variance caused by							
134	changes in legislation							
135	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							<u> </u>
136	estimate column)			_=	264,558			L
137						-	-	
138	REVISED CORPORATE INCOME TAX RATE			х	38.89%			
140	REVISED REGULATORY INCOME TAX			=	102,887			
141						-		Ē
142	Less: Revised Miscellaneous Tax Credits			-	0			_
144	Total Revised Regulatory Income Tax			=	102,887			
145	Local Regulatory Income Tay reported in the Initial Estimate Column (Call							!
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C60)			-	107,464			l
147								
148 149	Regulatory Income Tax Variance			=	-4,577			!
	Ontario Capital Tax							
	Base			=	16,104,265			
	Less: Exemption from tab Tax Rates, Table 2, cell C39 Revised deemed taxable capital			-	5,000,000 11,104,265			
154	revised decined taxable capital				11,101,200			
	Rate - Tab Tax Rates cell C54			х	0.3000%			
156	Revised Ontario Capital Tax			=	8,397			—
.0.	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)				0,007			
158 159	Regulatory Ontario Capital Tax Variance			-	8,328 68			<u> </u>
160	Regulatory Ontario Capital Tax Variance			-	00			
	Federal LCT							
	Base Less: Exemption from tab Tax Rates, Table 2, cell C40			_	16,104,265 10,000,000			
	Revised Federal LCT			=	6,104,265			
165	D. ()				0.00500/			
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
168	Gross Amount				3,462			
	Less: Federal surtax Revised Net LCT			-	2,963 499			<u> </u>
171	Revised Net LC I			=	499			
172	Less: Federal LCT reported in the initial estimate column (Cell C84)			-	471			
173 174	Regulatory Federal LCT Variance			-	28			
	Actual Income Tax Rate used for gross-up (exclude surtax)			H	37.7700%			
176	-							
	Income Tax (grossed-up) LCT (grossed-up)			+	-7,355 45			
179	Ontario Capital Tax			+	68			
180	DECEDDAL ACCOUNT VARIANCE AD ILICTATAT			H	70/4			\vdash
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-7,241			
183	TRUE-UP VARIANCE (from cell I132)			+	0			
184	Total Deferral Account Entry (Positive Entry = Debit)			_	-7,241			—
	(Deferral Account Variance + True-up Variance)			H	-1,241			
187	, ,							
188 189								—
	V) INTEREST PORTION OF TRUE-UP			H				
191	Variance Caused By Phase-in of Deemed Debt							
192 193	Total deemed interest (REGINFO)			H	583,780			<u> </u>
194	Interest phased-in (Cell C37)				89,445			
195	Variance due to phone in of data			Ы				\vdash
196	Variance due to phase-in of debt component of MARR in rates according to the Board's decision			\vdash	494,334			
198	-							
199 200	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)			H				<u> </u>
	Interest deducted on MoF filing (Cell G37+G42)			H	172,223			
202	Total deemed interest (REGINFO CELL D62)				583,780			
203	Variance caused by excess debt			H	0			—
205				Ы	0			
206	Interest Adjustment for Tax Purposes (carry forward to Cell E112)			Ш	0	-		Ē
207	Total Interest Variance			H	494,334			_
209					,			
210 211								⊢
411								

1	Λ	D		D	E	F
	A PILs TAXES - EB-2010-	LINE	C M of F	Non-wires	⊏ Wires-only	Г
	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiations	Return	
4	0		Return			
5	-				Version 2009.1	
6	Section A: Identification:					
7	Utility Name: Erie Thames Powerlines Corporation					
	Reporting period: 2001					
	Taxation Year's start date:					
	Taxation Year's end date:					
	Number of days in taxation year:		92	days		
12	Plane and a Market Plantand		0		. In al	
14	Please enter the Materiality Level : (0.25% x Rate Base x CER)	Y/N	0	< - enter materiality	rievei	
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
	(Please complete the questionnaire in the Background questionnaire v		eet.)			
19						
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
	Section B: Financial statements data:					
23						
25 26	If required please change the descriptions except for amortization, interest e	expense	e and provision for ir	ісоте тах		
	Please enter the non-wire operation's amount as a positive number, the pro	narem c	utomatically troots	ll amounte		
28	in the "non-wires elimination column" as negative values in TAXREC and TA			n amounto		
29						
	Income:					
31	Energy Sales	+	7,062,232		7,062,232	
32	Distribution Revenue	+	294,415		294,415	
33	Other Income	+	30,081		30,081	
34	Miscellaneous income	+	27,516		27,516	
35		+			0	
	Revenue should be entered above this line					
37						
		_	7.060.000		7.060.000	
39 40	Cost of energy purchased Administration	-	7,062,232 17,312		7,062,232 17,312	
41	Customer billing and collecting	-	1,668		1,668	
42	Operations and maintenance	-	670,140		670,140	
43	Amortization	-	187,639		187,639	
44	Ontario Capital Tax	-	9,040		9,040	
45	Community Relations	-	13,594		13,594	
46	Regulatroy and Professional	-	54,677		54,677	
47		-			0	
48		-			0	
49				_		
	Net Income Before Interest & Income Taxes EBIT	=	-602,058	0	-602,058	
51 52	Less: Interest expense for accounting purposes Provision for payments in lieu of income taxes	-	172,223		172,223	
	Net Income (loss)	=	161,093 -935,374	0	161,093 -935,374	
55	(The Net Income (loss) on the MoF column should equal to the net income (loss)	_	-900,074	0	-900,074	
54	per financial statements on Schedule 1 of the tax return.)					
55						
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS: Provision for income tax		161,093	0	161.093	
	Federal large corporation tax	+	161,093	0	101,093	
	Depreciation & Amortization	+	187,639	0	187,639	
	Employee benefit plans-accrued, not paid	+	0			
	Tax reserves - beginning of year	+	0			
	Reserves from financial statements- end of year	+		0		
	Regulatory adjustments on which true-up may apply (see A66)	+			0	
	Items on which true-up does not apply "TAXREC 3"		25,327	0	25,327	
67	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69			374,059	0	374,059	
69 70	Subtotal		01 1,000			
69 70 71			071,000			
69 70 71 72	Other Additions: (Please explain the nature of the additions)		37 1,000		0	
69 70 71 72 73	Other Additions: (Please explain the nature of the additions) Recapture of CCA	+	07 1,000		0	
69 70 71 72 73 74	Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+	07 1,000		0 0	
69 70 71 72 73 74	Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense				0	
69 70 71 72 73 74 75	Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+			0	
69 70 71 72 73 74 75 76	Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + +			0 0	
69 70 71 72 73 74 75 76 77	Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + +			0 0 0	
69 70 71 72 73 74 75 76 77 78 79 80	Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + +		0	0 0 0 0	
69 70 71 72 73 74 75 76 77 78 79 80	Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed - Software expensed per F/S Total Other Additions	+ + + + + + +	0	0	0 0 0 0 0 0	
69 70 71 72 73 74 75 76 77 78 79 80 81 82	Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed - Software expensed per F/S	+ + + + + + +	0		0 0 0 0 0 0	
69 70 71 72 73 74 75 76 77 78 79 80 81 82 83	Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed - Software expensed per F/S Total Other Additions Total Additions	+ + + + + + = =	0	0	0 0 0 0 0 0	
69 70 71 72 73 74 75 76 77 78 80 81 82 83 84	Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed - Software expensed per F/S Total Other Additions	+ + + + + + = =	0 0 374,059	0	0 0 0 0 0 0 0 0 0 0 374,059	
69 70 71 72 73 74 75 76 77 78 79 80 81 82 83	Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed - Software expensed per F/S Total Other Additions Total Additions	+ + + + + + = =	0	0	0 0 0 0 0 0 0 0 374,059	

	A	В	С	D	Е	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
88			0	0		
89 90			0	0		
91			0	0		
	Total Other additions >materiality level		0	0		
	Other additions (less than materiality level)		0	0		
	Total Other Additions		0	0		
95						
96	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	-	125,324		125,324	
	Cumulative eligible capital deduction	-	10,545		10,545	
	Employee benefit plans-paid amounts	-			0	
	Items capitalized for regulatory purposes Regulatory adjustments:	-			0	
102	CCA	-			0	
103	other deductions	-			0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0		
	Contributions to deferred income plans	-			0	
	Contributions to pension plans	-			0	
	Items on which true-up does not apply "TAXREC 3"	<u> </u>	123,288	0	123,288	
109	Interest capitalized for accounting deducted for tax	-			0	-
	Material deduction items from TAXREC 2	-	0	0	0	
	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112	Cultival		050.455		050.455	
113	Subtotal Other deductions (Please explain the nature of the deductions)	=	259,157	0	259,157	
	Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-			0	
117	Guilt of diopoddi of doddio	-			0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	259,157	0	259,157	
123						
	Recap Material Deductions:		0	0	0	
125 126			0	0	0	
127			0	0		
128			0	0		
129			0	0		
130	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0		
	Total Other Deductions		0	0	0	
133	TAYADI E INOOME		065 :=			
	TAXABLE INCOME	=	-820,472	0	-820,472	
	DEDUCT: Non-capital loss applied positive number	_			0	
137	Non-capital loss applied positive number Net capital loss applied positive number	-			0	
138	1101 oaphan 1000 applied positive Hullinei				0	
	NET TAXABLE INCOME	=	-820,472	0	-	
140			,			
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	0		0	
	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144	Subtotal	=	0	0		
	Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax	-	0		0	
146	Total income Tax	=	0	0	0	
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%		0.00%	
152						
	Section F: Income and Capital Taxes					-
154						
	RECAP FROM ABOVE:					
	Total Income Taxes	+	0 040	0		
	Ontario Capital Tax Federal Large Corporations Tax	+	9,040 6,909		9,040 6,909	
159	Federal Large Corporations Tax	+	0,909		0,909	
160	Total income and capital taxes	=	15,949	0	15,949	
161						

	A	В	С	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Erie Thames Powerlines Corporation					
8	Reporting period: 2001					
9						
	TAX RESERVES					
11						
13	Beginning of Year:				0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss. 20(1)(n)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
33					0	
	Insert line above this line				U	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36	Total (carry forward to the TAXNEC worksheet)		U	U	U	
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
	Environmental				0	-
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Employee Future Benefits		0		0	
	Other - Please describe				0	
49	Total (some famous of the TAVDES				0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51	End of Year:					
53					0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Employee Future Benefits		0		0	
	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

1	Λ	В	С	D	E	F
1	Α	Ь	C	U	<u> </u>	Г
	DIL A TAVES ED 2040	LINE	M of F	Non wiron	Wires only	
	PILs TAXES - EB-2010-	LINE		Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: Erie Thames Powerlines Corporation					
9	Reporting period: 2001					
	Number of days in taxation year:		92			
	Materiality Level:		0			
12						
13						
14						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Amounts received in respect of qualifying environment trust	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41	Other Additions. (please explain in detail the flature of the item)	+			0	
42		+			0	
43					0	
44		+			0	
					U	
45 46	Total Additions	+	0	0	0	
47	Total Additions	=	0	U	0	
	Decem of Material Additions					
48 49	Recap of Material Additions:			^	0	
50			0	0		
			0	0		
51			0	0		
52			0	0		
53			0	0		
54			0	0		
55			0	0		
56			0	0		
57			0	0		
58			0	0		
59			0	0		
60			0	0		
61			0	0		
62			0	0		
63			0	0		
64			0	0		
65			0	0		
66			0	0		
67			0	0		
68			0	0	0	
69			0	0		
70			0	0		
71			0	0	0	
72			0	0	0	
73			0	0	0	
			0	0		
74						

	A	В	С	D	Е	F
1	DU TAYES ED 2010		M. CE	Ni S		
	PILS TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
	RATEPAYERS ONLY		Return		Return	
6	Shareholder-only Items should be shown on TAXREC 3		rectain		Version 2009.1	
7					70.0.02000	
8	Utility Name: Erie Thames Powerlines Corporation					
9	Reporting period: 2001					
10	Number of days in taxation year:		92			
	Materiality Level:		0			
12 13						
75			0	0	0	
76			0	0	0	
	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
	Deduct:				_	
	Gain on disposal of assets per f/s	-	0		0	
	Dividends not taxable under section 83 Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
92 93		-			2	
93		-			0	
_	Other deductions: (Please explain in detail the nature of the item)	-			0	
96	Curior deductions. (1 leads explain in detail the nature of the nemy	-			0	
97		-			0	
98		-			0	
	Total Deductions	=	0	0	0	
100						
	Recap of Material Deductions:		0	0	0	
102 103			0	0	0	
103			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111 112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	В	С	D	E	F
1	n n	ь	C	<u> </u>	L	- '
	PILs TAXES - EB-2010-					
	TAX RETURN RECONCILIATION (TAXREC 3)					
		LINE	M of F	Non wires	Mines enly	
	Shareholder-only Items should be shown on TAXREC 3	LINE	-	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Erie Thames Powerlines Corporation				Version 2009.1	
9	<i>-</i>					
10						
	Reporting period: 2001					
	Number of days in taxation year:		92			
13	itumber of days in taxation year.		- OL			
14						
15						
	Costion C. Decencilistics of accounting income to toyoble income					
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18	December of the Software Heavisian				0	
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
_	Non-deductible meals	+			0	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books	+			Ů	
	Interest and penalties on unpaid taxes	+				
	Management bonuses unpaid after 180 days of year end	+				
	Ontario Capital Tax per books	-				
	Ontario Capitai Tax per books	+			0	
39	Oleman 'n Benedaten Assattelane.				0	
	Changes in Regulatory Asset balances	+				
	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Capital contributions - s.12(1)(x)	+			0	
	Interest paid on long-term debt in excess of 7.25%	+	25,327		25,327	
46		+				
47	Total Additions on which true-up does not apply	=	25,327	0	25,327	
48						
49	Deduct:					
50						
51	CCA adjustments	-			0	
	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59	, , , , , , , , , , , , , , , , , , , ,	-			0	
	Ontario Capital Tax per tax return	-			0	
61	, · · · ·	-			0	
	Changes in Regulatory Asset balances	-			0	
63	g regulatery resear saliandos	-			0	
64		-			0	
65		-			0	
66					0	
67		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
	` '		400.000			
	Deferred and prepaid expenses		123,288		123,288	
	Prospectus & underwriting fees	-	0		0	
	Income not earned on movement of Regulatory A/Cs	-			0	
	Deferred cost deductible (market ready)	-	0		0	
	Total Deductions on which true-up does not apply	=	123,288	0	123,288	
74						
75						

	A	В	С	D	Е	F	G
1	PILs TAXES - EB-2010-	Ь	C	U		Г	J G
2	Corporate Tax Rates				٧	ersion 2009	.1
	Exemptions, Deductions, or						
	Utility Name: Erie Thames F	Powerline	s Corporation	n			
5	Reporting period: 2001						
<u>, </u>						Table 1	
8	Rates Used in 2002 RAM PI	Ls Applic	ations for 20	001 Q4		Tubio i	
9	Income Range		0		50,000		
	RAM 2002		to		to	>175,000	
1		Year	50,000		175,000		
	Income Tax Rate	2002					4
	Proxy Tax Year Federal (Includes surtax)	2002	13.12%		28.12%	28.12%	
	and Ontario blended		6.00%		6.00%	12.50%	f
6	Blended rate		19.12%		34.12%	40.62%	
7					•	1010270	
8	Capital Tax Rate		0.300%				
9	LCT rate		0.225%				
20	Surtax	<u> </u>	1.12%				
14	Ontario Capital Tax	MAX	3,696,252				
: 1	Exemption **	\$5MM	, -				4
	Federal Large Corporations Tax	MAX	4,156,169				
2	Exemption **	\$10MM	1,100,100				
	**Exemption amounts i	must ad	ree with th	e Boa	d-approv	ed 2001	-
	RAM PILs filing						
3							
4							
5	Evacated Income Tay Bates	for 2004	and Canital	Tay Ev	mutiana fa	Table 2	
	Expected Income Tax Rates Income Range	TOF 2001	and Capital	Tax Exe	50,000	r 2001	1
	Expected Rates		to		to	>175,000	
9		Year	50,000		175,000		
	Income Tax Rate						
	Current year	2001					
	Federal (Includes surtax)	2001	13.12%		28.12%	28.12%	4
	Ontario	2001	6.00%		6.00%	12.50%	4
4 5	Blended rate	2001	19.12%		34.12%	40.62%	4
	Capital Tax Rate	2001	0.300%				ł
	LCT rate	2001	0.225%				i
	Surtax	2001	1.12%				
	Ontario Capital Tax	MAX					
9	Exemption *** 2001	\$5MM	5,000,000				
	Federal Large	MAX					Ī
	Corporations Tax	\$10MM	10,000,000				
	Exemption *** 2001				ha Da "		4
	***Allocation of exempt				ne Board	S	
_	instructions regarding	regulate	ed activitie	s.			
3						Table 3	
	Input Information from Utili	ty's Actua		Returns	E0		-
15 16	Income Range		0 to		50,000	>175,000	
<u>ь</u> 7		Year	to 50,000		to 175,000	>175,000	1
	Income Tax Rate	ı c ai	30,000		173,000		1
	Current year	2001					1
	Federal (Includes surtax)		13.12%		22.12%	28.12%	1
	Ontario	1	6.00%		9.75%	12.50%	1
2	Blended rate		19.12%		31.87%	40.62%	1
3							
	Capital Tax Rate		0.300%				
	LCT rate		0.225%				
6	Surtax	<u> </u>	1.12%				1
7	Ontario Capital Tax	MAX	3,696,252				
1	Exemption *	\$5MM	,,				1
	Federal Large	MAX	A 156 160				
38	Corporations Tax	\$10MM	4,156,169				
	Exemption * * Include copies of the	actual 4	av roturn a	llooot	on calcul	ations in	1
	include copies of the						
Ť							
	your submission: Onta	rio CT2	3 page 11;	feder	al T2 Sche	eaule 36	
0		rio CT2	3 page 11;	feder	al T2 Sche	eaule 36	
80 81		rio CT2	3 page 11;	feder	al T2 Sche	eaule 36	

	A	В	С	D	Е	F	G	Н	1	J	K	L	M	N	0
1	PILs TAXES - EB-2010-														-
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: Erie Thames Po	werlin	es Corporation												Version 2009.1
4	Reporting period: 2001				Sign Convention	on: 4	for increase;	· for	decrease						0
5															
6															
7															
8	Year start:		01/08/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)						0		0		0		0		0
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														0
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)														0
	True-up Variance	+/-													
15	Adjustment (3)		_										0		0
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)		_												0
	Deferral Account Variance	+/-													
17	Adjustment (5)												-7,241		-7,241
4.0	Adjustments to reported	+/-													
	prior years' variances (6)		-		-										0
19	Carrying charges (7)	+/-													0
	PILs billed to (collected	-													
20	from) customers (8)		0												0
21															
	Ending balance: # 1562		0		0		0		0		0		-7,241		-7,241
23															

Uncollected PILs

24

28

30 31

32 33

34 35

36

37

38

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40 41

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71 72 73

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NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
- (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
- (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 48 (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 49 50 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 52 53 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 54 55 (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 56 (7) Carrying charges are calculated on a simple interest basis.
- 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate 59 components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 60 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
 - (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

	A	В	С	D	Е
1	PILs TAXES - EB-2010-				Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Erie Thames Powerlines Corporation			Colour Code	
4	Reporting period: 2002			Input Cell	
5		005		Formula in Cell	1
6	Days in reporting period:	365	days		
8	Total days in the calendar year:	365	days		
_	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Υ	
10	, ,				
14 15	Was the utility recently acquired by Hydro One and now subject to s.89 & 90 PILs?		Y/N	N	
10	,		1/19	IN	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
	shared among the corporate group?	LCT	Y/N	Υ	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		74%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		33%	
24	Accounting Year End		Date	12-31-2002	
20	MARR NO TAX CALCULATIONS				Pogulatory
	SHEET #7 FINAL RUD MODEL DATA				Regulatory Income
28	(FROM 1999 FINANCIAL STATEMENTS)				moonic
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			16,104,265	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			1,379,330	
43	1999 return from RUD Sheet #7			525,094	525,094
45	Total Incremental revenue			854,236	
_	Input: Board-approved dollar amounts phased-in			034,230	
47	Amount allowed in 2001			320,257	320,257
48	Amount allowed in 2002			266,990	266,990
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			266,990	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			_	0
52	Other Board-approved changes to MARR or incremental revenue			_	0
53 54	Total Regulatory Income				1,112,341
55	i otal Negulatory income				1,112,341
	Equity			8,052,133	
57	D				
58	Return at target ROE			795,551	
	Debt			8,052,133	
61		-			
	Deemed interest amount in 100% of MARR			583,780	
63 64	Phase-in of interest - Year 1 (2001)			357,781	
65	((D43+D47)/D41)*D61				
	Phase-in of interest - Year 2 (2002)			470,780	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			470,780	
69 70	((D43+D47+D48)/D41)*D61 (due to Bill 210) Phase-in of interest - 2005			583,780	
71	I HASS-III OF ITILGTEST - 2005			303,780	
72					

_	Λ	В	Г с Гр	DI E I	F	G	Н
1	A PILs TAXES - EB-2010-	ITEM	C D	M of F	M of F	Tax	一
	PILS DEFERRAL AND VARIANCE ACCOUNTS	11-11	Estimate	Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)			Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)			K-C	Explanation		
5		0				Version 2009.1	<u> </u>
	Utility Name: Erie Thames Powerlines Corporation						<u> </u>
7	Reporting period: 2002					Column	
9	Days in reporting period:	365	days			Brought	
10	Total days in the calendar year:	365	days			From	
11	Total days in the salendar year.	000	dayo			TAXREC	
12			\$	\$		\$	
13							
14	I) CORPORATE INCOME TAXES						
15							<u></u>
	Regulatory Net Income REGINFO E53	1	1,112,341	-653,084		459,257	Ь_
17	DOOK TO TAY AR HISTAFAITO						<u> </u>
19	BOOK TO TAX ADJUSTMENTS Additions:						<u> </u>
	Depreciation & Amortization	2	866,731	-62,602		804,129	—
21	Employee Benefit Plans - Accrued, Not Paid	3	000,731	-02,002		004,129	
22	Tax reserves - beginning of year	4	Ů	0		0	
23	Reserves from financial statements - end of year	4		0		0	
24	Regulatory Adjustments - increase in income	5		0		0	
25	Other Additions (See Tab entitled "TAXREC")						
26	"Material" Items from "TAXREC" worksheet	6	83,642	-83,642		0	
27	Other Additions (not "Material") "TAXREC"	6		0		0	
28	"Material Items from "TAXREC 2" worksheet	6		0		0	<u> </u>
29	Other Additions (not "Material") "TAXREC 2"	6		0		100.483	<u> </u>
30	Items on which true-up does not apply "TAXREC 3"	-		100,482		100,482	<u> </u>
31	Deductions: Input positive numbers			-			<u> </u>
33	Capital Cost Allowance and CEC	7	585,215	-13,548		571,667	
	Employee Benefit Plans - Paid Amounts	8	585,215	-13,548		5/1,66/	
35	Items Capitalized for Regulatory Purposes	9	0	0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	U	0		0	
37	Interest Expense Deemed/ Incurred	11	470,780	212,495		683,275	
38	Tax reserves - end of year	4		0		0	
39	Reserves from financial statements - beginning of year	4		0		0	
40	Contributions to deferred income plans	3		0		0	
41	Contributions to pension plans	3		0		0	
42	Interest capitalized for accounting but deducted for tax	11		0		0	Ь—
43	Other Deductions (See Tab entitled "TAXREC")	40				0	<u> </u>
44 45	"Material" Items from "TAXREC" worksheet Other Deductions (not "Material") "TAXREC"	12 12		0		0	<u> </u>
46	Material Items from "TAXREC 2" worksheet	12		0		0	—
47	Other Deductions (not "Material") "TAXREC 2"	12		4,719		4,719	
48	Items on which true-up does not apply "TAXREC 3"	·-		168,660		168,660	
49	Remo en which had up does not apply Truckes o					,	
50	TAXABLE INCOME/ (LOSS)		1,006,719	-1,071,172	Before loss C/F	-64,453	
51	· · · ·						
52	BLENDED INCOME TAX RATE						
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%	-38.6200%		0.00%	<u></u>
54		1					<u>—</u>
55	REGULATORY INCOME TAX	+	388,795	-388,795	Actual	0	<u>—</u>
56							<u> </u>
57 58	Miscellaneous Tax Credits	14		0	Actual	0	<u> </u>
59	INICOCHARIOUG LAX OFCURS	14		U	Actual	U	
60	Total Regulatory Income Tax	1	388,795	-388,795	Actual	0	$\overline{}$
61	- Q		223,.00	300,. 30	, totala	Ü	
62							
63	II) CAPITAL TAXES						
64							oxdot
65	Ontario						<u> </u>
66	Base	15	16,104,265	-646,318		15,457,947	<u> </u>
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000	-1,290,415		3,709,585	
68 69	Taxable Capital	+	11,104,265	-1,936,733		11,748,362	_
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	0.0000%		0.3000%	
71		† ··	0.00070	5.000076		2.500070	
72	Ontario Capital Tax	1	33,313	1,932		35,245	
73							
74	Federal Large Corporations Tax						oxdot
75	Base	18	16,104,265	-17,567		16,086,698	\vdash
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000	-6,667,178		3,332,822	<u> </u>
77	Taxable Capital		6,104,265	-6,684,745		12,753,876	<u> </u>
78	Date Tay Dates Demulation: Table 4: Astro 1. T. U. C.	000	0.005004	0.000001		0.005001	<u> </u>
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	0.0000%		0.2250%	<u> </u>
		1	ı			22.222	<u> </u>
80	Gross Amount of LCT before curtay offeet (Tayable Capital y Bata)		12 725	14 000			
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	21	13,735	14,962		28,696	
81 82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	21	13,735 -11,275	14,962 11,275		28,696	
81 82 83		21					

	Δ	В	С	D	Е	F	G	
1	A PILs TAXES - EB-2010-	ITEM	Initial	υ	M of F	M of F	Tax	Н
	PILS DEFERRAL AND VARIANCE ACCOUNTS	IILLIVI	Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)		Loumato		Variance	Variance	rectario	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Erie Thames Powerlines Corporation							
7	Reporting period: 2002							
8							Column	
	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
	III) INCLUSION IN RATES							
87 88	Income Tay Date yand for gross, ye (evaluate system)		37.50%					
89	Income Tax Rate used for gross- up (exclude surtax)		37.30%					
	Income Tax (proxy tax is grossed-up)	22	622,072			Actual 2002	0	
	LCT (proxy tax is grossed-up)	23	3,935			Actual 2002	28,696	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	33,313			Actual 2002	35,245	
93			00,010					
94								
95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	659,319			Actual 2002	63,941	
96	RAM DECISION							
97								
98								
	IV) FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
101	In Additions:							
	Employee Benefit Plans - Accrued, Not Paid	3			0			
	Tax reserves deducted in prior year	4			0			
	Reserves from financial statements-end of year	4			0			
	Regulatory Adjustments	5			0			
	Other additions "Material" Items TAXREC	6			-83,642			
	Other additions "Material" Items TAXREC 2	6			0			
	In Deductions - positive numbers	_						
	Employee Benefit Plans - Paid Amounts	8			0			
	Items Capitalized for Regulatory Purposes	9			0			
	Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell E206)	11			99,495			
	Tax reserves claimed in current year	4			99,495	-		
	Reserves from F/S beginning of year	4			0			
	Contributions to deferred income plans	3			0			
	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	-183,137			
121								
	Income Tax Rate (excluding surtax) from 2002 Utility's tax return			x	38.62%			
123								
	Income Tax Effect on True-up adjustments			=	-70,728			
125		ļ.,.						
126	Less: Miscellaneous Tax Credits	14			0			
127	Total la como Torra de Torra de Como				70			
	Total Income Tax on True-ups			_	-70,728			
129	Income Tay Rate used for gross up (cyclude cyrtex)		 		07.500/		+ -	
130	Income Tax Rate used for gross-up (exclude surtax)			-	37.50%			
	TRUE-UP VARIANCE ADJUSTMENT			\vdash	-113,164			
133	THE ST VARIABLE ADDOCTMENT		 		-113,104		+	
	IV b) Calculation of the Deferral Account Variance caused by							
	changes in legislation							
135	enanges in regionation							
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							
136	estimate column)			=	1,006,719			l
137	·							
	REVISED CORPORATE INCOME TAX RATE			Х	38.62%			
139								
	REVISED REGULATORY INCOME TAX			ш	388,795			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143	T. (10) 10 11 1							
144	Total Revised Regulatory Income Tax			=	388,795			
145	Local Development Ten reported in the Initial Entire to C. 1. (O. II.			_				
140	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell				200 705			l
146 147	C58)			Ė	388,795			
	Regulatory Income Tax Variance			=	1		1	
148	regulatory income Tax variable		 	=			1	-
173			1				1	

	Δ	_ n						
1	A PILs TAXES - EB-2010-	B ITEM	C Initial	D	E M of F	F M of F	G Tax	Н
_	PILS TAXES - EB-2010- PILS DEFERRAL AND VARIANCE ACCOUNTS	I I E IVI	Initial Estimate	+	M of F Filing	M of F	Returns	
3	TAX CALCULATIONS (TAXCALC)		Estillate		Variance	Variance	Returns	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0				1.0	Explanation	Version 2009.1	
6	Utility Name: Erie Thames Powerlines Corporation						10.0.0	
7	Reporting period: 2002							
8	- Transfer of the control of the con						Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
	Ontario Capital Tax							
_	Base			=	16,104,265			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			<u> </u>	5,000,000			
153	Revised deemed taxable capital			=	11,104,265			
154	Rate - Tab Tax Rates cell C54			+	0.20000/			
156	Raie - Tab Tax Raies ceii C54			Х	0.3000%			
	Revised Ontario Capital Tax	 		=	33,313		1	\vdash
137	Less: Ontario Capital Tax reported in the initial estimate column (Cell	 		+	33,313		1	
158	C70)			_	33,313			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	Federal LCT							
162	Base				16,104,265			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	6,104,265		1	
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167					10 705			
168	Gross Amount			-	13,735			
169 170	Less: Federal surtax Revised Net LCT				11,275 2,459			
171	Revised Net LC I			+	2,435			
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	2,459			
_	Regulatory Federal LCT Variance			=	0			
174	regulatory i ederal Eo i Valianoe				Ü			
175	Actual Income Tax Rate used for gross-up (exclude surtax)				37.50%			
176								
177	Income Tax (grossed-up)			+	1			
	LCT (grossed-up)			+	0			
	Ontario Capital Tax			+	0			
180								
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	1			
182	TRUE UR VARIANCE (C			1	110 101			
183 184	TRUE-UP VARIANCE (from cell I130)			+	-113,164			
_	Total Deferral Account Entry (Positive Entry = Debit)			=	-113,163			
186	(Deferral Account Variance + True-up Variance)	 		╀╸	-113,103			
187	TEOTOTICA NOCOUNT VARIANCE + True-up Variance)	 		+				
188				\Box			1	
189		ĺ		T				
_	V) INTEREST PORTION OF TRUE-UP	1						
	Variance Caused By Phase-in of Deemed Debt							
192								
	Total deemed interest (REGINFO)				583,780			
	Interest phased-in (Cell C37)			\downarrow	470,780			
195								
	Variance due to phase-in of debt component of MARR in rates	 		+	113,000		-	
197	according to the Board's decision	1		+				
198	Other Interest Variances (i.e. Borrowing Levels	-		+			1	
200	Above Deemed Debt per Rate Handbook)	 		+			+	
201	Interest deducted on MoF filing (Cell G37+G42)	1		+	683,275			
202	Total deemed interest (REGINFO CELL D62)	 		+	583,780			H
203	· · · · · · · · · · · · · · · · · · ·	1			222,.00			
204	Variance caused by excess debt				99,495			
205			-					
	Interest Adjustment for Tax Purposes (carry forward to Cell E112)				99,495		1	
207				\downarrow				
	Total Interest Variance			+	13,504			Щ
209								
210								
211		<u> </u>	l .	1				

	Α	В	C	D	Ε .	F
	PILS TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
4	(IOI WILES-OITY DUSTILESS - SEE S. 72 OEB ACT)		Return		Return	
5			Neturn		Version 2009.1	
6	Section A: Identification:					
7	Utility Name: Erie Thames Powerlines Corporation					
	Reporting period: 2002					
9	Taxation Year's start date:					
	Taxation Year's end date:					
	Number of days in taxation year:		365	days		
12	Please enter the Materiality Level :		20,130	< - enter materiality	lovol	
14	(0.25% x Rate Base x CER)	Y/N	Y	< - enter materiality	icvei	
15	(0.25% x Net Assets)	Y/N	N N			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17	Does the utility carry on non-wires related operation?	Y/N	N			
	(Please complete the questionnaire in the Background questionnaire v	vorksh	eet.)			
19						
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, interest	expense	and provision for in	come tax		
26		L				
27	Please enter the non-wire operation's amount as a positive number, the pro			ll amounts		
28	in the "non-wires elimination column" as negative values in TAXREC and TA	AXREC	2.			
29						
	Income:	1	05 074 700		OF 074 700	
31	Energy Sales Distribution Revenue	+	25,271,722 4,496,964		25,271,722	
33	Other Income	+	4,496,964 70,271		4,496,964 70,271	
34	Miscellaneous income	+	132,434		132,434	
35		+	.02, .04		0	
	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	25,271,722		25,271,722	
40	Administration	-	224,199		224,199	
41	Customer billing and collecting	-	171,803		171,803	
42 43	Operations and maintenance Amortization	-	2,520,343 804,129		2,520,343 804,129	
44	Ontario Capital Tax	-	35,245		35,245	
45	Customer Relations	-	25,175		25,175	
46	Regulatory and Professional	-	459,518		459,518	
47		-			0	
48		-			0	
49						
	Net Income Before Interest & Income Taxes EBIT	=	459,257	0	459,257	
51 52	Less: Interest expense for accounting purposes Provision for payments in lieu of income taxes	-	683,275 10,245		683,275 10,245	
	Net Income (loss)	=	-234,263	0	-234,263	
	(The Net Income (loss) on the MoF column should equal to the net income (loss)		204,200	Ü	204,200	
54	per financial statements on Schedule 1 of the tax return.)					
55	Ocaden O. Decemblishen					
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1 BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	10,245	0	10,245	
	Federal large corporation tax	+	10,243	0	10,243	
	Depreciation & Amortization	+	804,129	0	804,129	
	Employee benefit plans-accrued, not paid	+	0	0	0	
63	Tax reserves - beginning of year	+	0	0		
	Reserves from financial statements- end of year	+		0		
	Regulatory adjustments on which true-up may apply (see A66)	+	400 (00	•	100.403	
	Items on which true-up does not apply "TAXREC 3"		100,482	0	·	
	Material addition items from TAXREC 2	+	0	0	0	
68 69	Other addition items (not Material) from TAXREC 2	+	0	0	0	
70	Subtotal		914,856	0	914.856	
71			2,500		0,000	
72	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	•
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
	ONTARIO SPECIFIED TAX CREDITS	+			0	
77 78		+	0		0	
79		+	0		0	
80	Total Other Additions	=	0	0		
81	. Jian Guior riddillorid	<u> </u>	U	0	U	
82	Total Additions	=	914,856	0	914,856	
83						
	Recap Material Additions:					
85			0	0	0	
86			0	0		
87 88			0	0	0	
89			0	0		
90			0	0		
91			0			

	A	В	С	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						

	A	В	С	D	Е	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	-
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			
5					Version 2009.1	
	BOOK TO TAX DEDUCTIONS:		530,569		530,569	
	Capital cost allowance Cumulative eligible capital deduction	-	41.098		41.098	
	Employee benefit plans-paid amounts	-	41,096		41,096	
	Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-		0	0	
	Contributions to deferred income plans Contributions to pension plans	-			0	
107	Items on which true-up does not apply "TAXREC 3"	+ -	168,660	0	168,660	
	Interest capitalized for accounting deducted for tax	_	0	0	000,000	
	Material deduction items from TAXREC 2	-	0	0	0	
	Other deduction items (not Material) from TAXREC 2	-	4,719	0	4,719	
112	· · · · · · · · · · · · · · · · · · ·		·		·	
113	Subtotal	=	745,046	0	745,046	
	Other deductions (Please explain the nature of the deductions)					
	Charitable donations - tax basis	-			0	
116		-	0		0	
117 118		-	0		0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121	Total Other Deddenone		J	Ü	Ü	
122	Total Deductions	=	745,046	0	745,046	
123						
	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127 128			0	0	0	
129			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
133						
	TAXABLE INCOME	=	-64,453	0	-64,453	
	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137 138	Net capital loss applied positive number	-			0	
	NET TAXABLE INCOME	=	-64.453	0	-64,453	
140			5 .,400		0.,400	
_	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	0		0	
	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144	Subtotal	=	0	0	0	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
	Total Income Tax	=	0	0	0	
147 148	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)	1	0.00%		0.00%	
	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%	******	0.00%	
152						
	Section F: Income and Capital Taxes					
154	PEG.19	-				
	RECAP					
	Total Income Taxes Ontario Capital Tax	+	35,245	0	0 35,245	
	Federal Large Corporations Tax	+	28,696		35,245 28,696	
159	Todoral Edigo Odiporaliona Tax	+ + +	20,090		20,090	
	Total income and capital taxes	=	63,941	0	63,941	
160						

	A	В	С	D	Е	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6	INTERNAL ELECTRICAL DE LA CONTRACTOR DE					
7	Utility Name: Erie Thames Powerlines Corporation					
9	Reporting period: 2002					
	TAX RESERVES					
11	TAX REDERVED					
	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(I)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe		0		0	
19	Other - Please describe				0	
20					0	
21 22	Total (corp. forward to the TAYREC workshoot)		0	0	0	
23	Total (carry forward to the TAXREC worksheet)		0	U	U	
24	End of Year:			1		
25					0	
	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe		0		0	
31	Other - Please describe				0	
32					0	
33	I de la de la				0	
_	Insert line above this line					
35 36	Total (carry forward to the TAXREC worksheet)		0	0	0	
37						
	FINANCIAL STATEMENT RESERVES					
39	THANGAE GTATEMENT RECERVES					
_	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes		E 000 00 t		0	
47 48	Other - EMPLOYEE FUTURE BENEFITS Other - Please describe		5,309,804		5,309,804	
48	Other - Flease describe				0	
	Total (carry forward to the TAXREC worksheet)		5,309,804	0	5,309,804	
51	1.5. (Carry formation to the TANKEO Workshoot)		3,303,004	0	0,000,004	
	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Other Liabilities (2405) - Allowance for doubtful accounts		0		0	
57	Inventory obsolescence				0	
58	Property taxes		F		0	
59	Other - EMPLOYEE FUTURE BENEFITS		5,648,133		5,648,133	
61	Other - Please describe				0	
	Insert line above this line				0	
63	Total (carry forward to the TAXREC worksheet)		5,648,133	0	5,648,133	
64	Total total AVIVEO MOINSHEEL)		3,040,133	0	3,040,133	
<u> </u>			1			

	A	ь	С	D	Е	F
1	Α	В	C	U	E	- Г
	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)	LIIVE	Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Erie Thames Powerlines Corporation					
	Reporting period: 2002					
	Number of days in taxation year:		365			
11	Materiality Level:		20,130			
13 14						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17	Auu.	+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed Debt issue expense	+			0	
	Financing fees deducted in books	T +			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
43		+			0	
44		+			0	
45		+			Ü	
46	Total Additions	=	0	0	0	
47						
	Recap of Material Additions:					
49			0	0	0	
50			0	0		
51			0	0	0	
52 53			0	0		
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0		
62			0	0	0	
63			0	0		
64			0	0	0	
65 66			0	0	0	
67			0	0		
68			0	0		
69			0	0	0	
70			0	0		
71			0	0		
72			0	0	0	
73			0	0		
74			0	0		
75			0	0		
76	7 . 114 100		0	0	0	
	Total Material additions		0	0		
	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	

	A	В	С	D	Е	F
1			_			
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7	•					
8	Utility Name: Erie Thames Powerlines Corporation					
	Reporting period: 2002					
	Number of days in taxation year:		365			
	Materiality Level:		20,130			
12						
13						
80						
	Deduct:					
	Gain on disposal of assets per f/s	_	4,719		4,719	
	Dividends not taxable under section 83		4,7 15		0	
	Terminal loss from Schedule 8				0	
	Depreciation in inventory, end of prior year				0	
	Scientific research expenses claimed in year from Form T661				0	
	Bad debts				0	
	Book income of joint venture or partnership				0	
	Equity in income from subsidiary or affiliates				0	
	Contributions to a qualifying environment trust				0	
	Other income from financial statements				0	
92	Other income non infancial statements				0	
	OPEB Amounts Capitalized		0		0	
94	OFEB Amounts Capitalized		U		0	
-	Other deductions: (Please explain in detail the nature of the item)				0	
	Non-taxable load transfers				0	
	Prospectus & underwriting fees				0	
98	Prospectus & underwriting fees				0	
	Total Deductions		4,719	0	4,719	
100	Total Deductions	_ = +	4,719	U	4,719	
	Decem of Material Deductions					
102	Recap of Material Deductions:		0	0	0	
102			0	0	0	
103			0	0	0	
104 105			0	0	0	
105						
106			0	0	0	
107			0		0	
			0	0		
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level Total Deductions		4,719 4,719	0	4,719 4,719	

Piles TAKES - EB-2010-		Α		0		-	-
2 PiLE TAKES - ER-2010-	_	A	В	С	D	E	F
3 TA KETURN RECONCULATION (TAXEC 3) 5 TEMS ON WHICH TRUE-UP DOES NOT APPLY 7 Utility Name: Erie Thames Powerlines Corporation 8 Reporting period: 2002 9 Reporting period: 2002 9 Reporting period: 2002 1 Number of days in taxastion year: 9 Section C. Reconcilitation of accounting income to taxable income 10 Reconstruct of capital cost allowance 11 Reconstruct of capital cost allowance 12 Cost adjustments 13 Cost of capital cost allowance 14 Cost of capital cost allowance 15 Reconstruction of capital cost allowance 16 Reconstruction of capital cost allowance 17 Add: 18 Reconstruction of capital cost allowance 19 Reconstruction of capital cost allowance 10 Reconstruction of capital cost allowance 10 Reconstruction of capital cost allowance 10 Reconstruction of capital cost allowance 11 Reconstruction of capital cost allowance 12 Cost of capital cost allowance 13 Reconstruction of capital cost allowance 14 Cost of capital cost allowance 15 Reconstruction of capital cost allowance 16 Reconstruction of capital cost allowance 17 Add: 18 Reconstruction of capital cost allowance 18 Cost of capital cost allowance 19 Cost of capital cost allowance 10 Cost of capital cost allowance 11 Cost of capital cost allowance 12 Cost of capital cost allowance 13 Reconstruction of capital cost allowance 14 Cost of capital cost allowance 15 Cost of capital cost allowance 16 Cost of capital cost allowance 17 Cost of capital cost allowance 18 Cost of capital cost allowance 19 Cost of capital cost allowan	_	DII TAVES ED SSIS					
Start Tembor Willier Tembor Willier Tembor Willier							
Tax Corporate Tax Return			LINIT	M of E	Non wines	Mires embr	
1	4		LINE			-	
Version 2009.1 Vers	5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
Builty Name: Eric Thames Powerlines Corporation	6	(for "wires-only" business - see s. 72 OEB Act)				Return	
1 Reporting period: 2002 1 Reporting period: 2002 1 Member of days in taxastion year: 3 869 1 1 Reporting period: 2002 2 Member of days in taxastion year: 3 869 1	_			Return			
10 Reporting period: 2002 20 20 20 20 20 20 2		Utility Name: Erie Thames Powerlines Corporation				Version 2009.1	
11 Reporting period: 2002 Number of days in taxation year: 13							
12 Number of days in taxasiton year:							
Section C; Reconciliation of accounting income to taxable income							
16 Section C: Reconciliation of accounting income to taxable income		Number of days in taxation year:		365			
Section C: Reconcilitation of accounting income to taxable income							
16 Section C: Reconciliation of accounting income to taxable income							
17 Add:	_						
18							
19 Recapture of capital cost allowance +	_	Add:					
20 CCA adjustments	_	Dtime oftime to the time to the t				0	
21 CEC adjustments			+				
22 Cain on sale of non-utility eligible capital property			+				
23 Cain on sale of utility eligible capital property +			+				
24 Loss from joint ventures or partnerships + 0 0			+				
25 Demed dividend income			+				
28 Loss in equity of subsidiaries and affiliates			+				
27 Loss on disposal of unitility assets +			+				
28			+				
29 Depreciation in inventory -end of year + 0 0 0 0 0 0 0 0 0			+				
30 Depreciation and amortization adjustments +			+				
31 Dividends credited to investment account + 0 0 1 1 1 1 1 1 1			+				
12 Non-deductible cub dues			+			0	
34 Non-deductible automobile costs +			+			0	
35 Domations - amount per books	33	Non-deductible club dues	+			0	
36	34	Non-deductible automobile costs	+			0	
Management bonuses unpaid after 180 days of year end	35	Donations - amount per books				0	
Imputed interest expense on Regulatory Assets	36	Interest and penalties on unpaid taxes				0	
1	37	Management bonuses unpaid after 180 days of year end				0	
40 Ontario capital tax adjustments		Imputed interest expense on Regulatory Assets					
1	_		+				
+ 0 0			+				
43 Other Additions: (please explain in detail the nature of the Item) +		Changes in Regulatory Asset balances	+				
Interest paid on LTD in excess of 7.25%			-				
+ 0 0 0 0 0 0 0 0 0							
1	_	Interest paid on LTD in excess of 7.25%	_				
1			+			0	
10							
+							
Total Additions on which true-up does not apply	_			0			
Deduct:		Total Additions on which two up does not only	+	400 400	0	100 100	
Deduct:		Total Additions on which true-up does not apply	=	100,482	0	100,482	
53 64 CCA adjustments 55 CEC adjustments 56 Depreciation and amortization adjustments 57 Gain on disposal of assets per financial statements 58 Financing fee amorization - considered to be interest expense for PILs 59 Imputed interest income on Regulatory Assets 50 Donations - amount deductible for tax purposes 60 Donations - amount deductible for tax purposes 61 Income from joint ventures or partnerships 62 - 00 63 PRE-MARKET OPENING ENERGY VARIANCE EXPENSES 64 - 00 65 - 00 66 - 00 67 Ontario capital tax adjustments to current or prior year 68 Changes in Regulatory Asset balances 70 Cotter deductions: (Please explain in detail the nature of the item) 70 Deferred and Prepaid Expenses 71 Cotal Deductions on which true-up does not apply 72 Total Deductions on which true-up does not apply 73 Total Deductions on which true-up does not apply 74 Total Deductions on which true-up does not apply 75 Total Deductions on which true-up does not apply 76 Total Deductions on which true-up does not apply 77 Total Deductions on which true-up does not apply 78 Total Deductions on which true-up does not apply 78 Total Deductions on which true-up does not apply 79 Total Deductions on which true-up does not apply 79 Total Deductions on which true-up does not apply 70 Total Deductions on which true-up does not apply		Deduct:	-				
CCA adjustments	_	Double.					
CEC adjustments		CCA adjustments				0	
Depreciation and amortization adjustments							
Gain on disposal of assets per financial statements -							
Financing fee amorization - considered to be interest expense for PILs -			-				
Imputed interest income on Regulatory Assets			-				
Donations - amount deductible for tax purposes -							
Income from joint ventures or partnerships							
Contract							
FRE-MARKET OPENING ENERGY VARIANCE EXPENSES -	62						
Changes in Regulatory Asset balances Changes in Regul	63	PRE-MARKET OPENING ENERGY VARIANCE EXPENSES					
Changes in Regulatory Asset balances -	64		-				
Contact Cont	65		-				
67 Ontario capital tax adjustments to current or prior year - 0 68 - 0 69 Changes in Regulatory Asset balances - 0 70 - 0 71 Other deductions: (Please explain in detail the nature of the item) - 0 72 Deferred and Prepaid Expenses - 168,660 168,660 73 - 0 0 0 74 - 0 0 0 75 - 0 0 0 76 Total Deductions on which true-up does not apply = 168,660 0 168,660 77 - 0 0 0 0	66		-				
Changes in Regulatory Asset balances -		Ontario capital tax adjustments to current or prior year	-				
70	68		-				
Other deductions: (Please explain in detail the nature of the item)	69	Changes in Regulatory Asset balances	-				
Deferred and Prepaid Expenses - 168,660 168,660	70		-				
73 74 75 76 76 76 77 78 78 79 79 70 70 70 70 70 70 70 70 70 70 70 70 70			_				
74	72	Deferred and Prepaid Expenses		168,660		168,660	
75 - 0 0 76 Total Deductions on which true-up does not apply = 168,660 0 168,660 77	73		_				
Total Deductions on which true-up does not apply = 168,660 0 168,660	74		_	0			
77							
		Total Deductions on which true-up does not apply	=	168,660	0	168,660	
78	77						
	78						

Pills TAXES - EB-2010-		1
Corporate Tax Rates Exemptions, Debuctions, or Thresholds		1
Table 1 Table 2 Table 1 Table 2 Table 1 Table 2 Table 2 Table 3 Tabl		9.1
Table 1 Table 2 Table 3 Tabl		
Table 1 Table 2 Table 2 Table 3 Table 1 Table 3 Table 1 Table 3 Tabl		
Rates 12002 RAM PILS Applications for 2002 100,001 100 1	ting period: 2002	
Income Range	Table 1	
Name	Used in 2002 RAM PILs Applications for 2002	_
Name		
Income Tax Rate	· · · · · · · · · · · · · · · · · · ·	
Table 2 Page		
And Ontario blended 19.12% 34.12% 38.62%		
Blended rate		
Capital Tax Rate		
Capital Tax Rate	13.12/0 34.12/0 30.02/0	
Surtax	I Tax Rate 0.300%	
Ontario Capital Tax		
Style="blook light-rig		
Federal Large		
Corporations Tax S10MM 9,812,000	al Large	
Table 2	rations Tax 9,812,000	
Table 2	otion **	
Table 2		
Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002	iiiiiy	
Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002		
Income Range		
Table 3 Table 3 Table 3 Table 3 Table 3 Table 4 Table 4 Table 4 Table 4 Table 5 Table 5 Table 6 Table 7 Tabl		
Income Tax Rate	ted Rates to to >700,000	1
Current year 2002 Federal (Includes surtax) 2002 13.12% 26.12% 26.12% 26.12%		
Federal (Includes surtax) 2002 13.12% 26.12% 26.12% 26.12% 26.12% 2002 6.00% 6.00% 12.50% 81.50%		4
Ontario 2002 6.00% 6.00% 12.50%		
Capital Tax Rate		
CT rate 2002 0.225%		
CT rate 2002 0.225%		_]
Surtax		-
Contario Capital Tax		1
SMM	o Canital Tay MAX	ı
Corporations Tax \$10MM 10,000,000	Stion 2002 \$5MM	
Stommon Stom		
***Allocation of exemptions must comply with the Board's instructions regarding regulated activities. Table 3 Input Information from Utility's Actual 2002 Tax Returns Income Range 0		
Table 3 Tabl		_
Income Range		
Income Range		
Teal	nformation from Utility's Actual 2002 Tax Returns	
Year 200,000 700,000		
Income Tax Rate		
Current year 2002 Federal (Includes surtax) 13.12% 22.12% 0.00% Ontario 6.00% 9.75% 0.00% Blended rate 19.12% 31.87% 0.00% Capital Tax Rate 0.300% LCT rate 0.225% Surtax 1.12% 0.00% Ontario Capital Tax MAX 3,709,585 Federal Large MAX 3,332,822 Corporations Tax \$10MM 3,332,822 * Include copies of the actual tax return allocation calculations in your		
Tederal (Includes surtax)		
Ontario 6.00% 9.75% 0.00% Blended rate 19.12% 31.87% 0.00% Capital Tax Rate 0.300% 0.225% 0.22		
Capital Tax Rate 0.300% LCT rate 0.225% Surtax 1.12% Ontario Capital Tax	6.00% 9.75% 0.00%	
LCT rate 0.225% Surtax 1.12% Ontario Capital Tax Exemption * \$5MM 3,709,585 Federal Large Corporations Tax Exemption * * Include copies of the actual tax return allocation calculations in your	ded rate 19.12% 31.87% 0.00%	
LCT rate 0.225% Surtax 1.12% Ontario Capital Tax Exemption * \$5MM 3,709,585 Federal Large Corporations Tax Exemption * * Include copies of the actual tax return allocation calculations in your	I Tay Rate 0.300%	
Surtax Ontario Capital Tax Exemption * Storm MAX SSMM SSMM SSMM SSMM SSMM SSMM SSMM S		
Ontario Capital Tax Exemption * \$5MM 3,709,585 Federal Large Corporations Tax Exemption * \$10MM 3,332,822 Exemption * \$10MM statement of the actual tax return allocation calculations in your		j
Federal Large Corporations Tax Exemption * * Include copies of the actual tax return allocation calculations in your	o Capital Tax MAX 3 709 585	
Corporations Tax \$10MM 3,332,822 Exemption * * Include copies of the actual tax return allocation calculations in your	Stion * \$5MM	
Exemption * \$10MM		
* Include copies of the actual tax return allocation calculations in your		
The state of the s	· · · · · · · · · · · · · · · · · · ·	
	and the programme of th	

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1	PILs TAXES - EB-2010-					-	, J		'	,		-	141	.,,	
_	Analysis of PILs Tax Account	1562:													
	Utility Name: Erie Thames Por														Version 2009.1
	Reporting period: 2002		, , , , , , , , , , , , , , , , , , ,		Sign Convention	on: -	for increase;	for	decrease						0
5	J. S.														
6															
7															
8	Year start:		01/08/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
	Board-approved PILs tax	+/-													
	proxy from Decisions (1)						0		0		0		0		0
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														0
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)														0
	True-up Variance	+/-													
15	Adjustment (3)												-113,164		-113,164
	Deferral Account Variance														_
	Adjustment Q4, 2001 (4)				-										0
	Deferral Account Variance	+/-													
	Adjustment (5)												1		1
	Adjustments to reported	+/-													
	prior years' variances (6)				-								-		
19	Carrying charges (7)	+/-													0
l	PILs billed to (collected	-													
20	from) customers (8)		0							_					0
21											•		110 100	L.,	440.100
	Ending balance: # 1562		0		0		0		0		0		-113,163		√ -113,163
23															
24															
25															

Uncollected PILs

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NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 33 34 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. 35 36 If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
 - (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
 - (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 49 50 51 52 (5) From the Ministry of Finance Variance Column, under Future True-ups. Part IV a. cell I181, of the TAXCALC spreadsheet
 - The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 53 54 55 56 57 (7) Carrying charges are calculated on a simple interest basis.
- 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate 59 components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- 60 61 62 63 64 65 67 68 70 71 72 73 74 (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes 75 will have to include amounts from 1562 and from 1590. 76 77

	A	В	С	D	Е
1	PILs TAXES - EB-2010-				Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Erie Thames Powerlines Corporation			Colour Code	
5	Reporting period: 2003			Input Cell	
	Days in reporting period:	365	days	Formula in Cell	
	Total days in the calendar year:	365	days		
8	, , , , , , , , , , , , , , , , , , , ,		5.5.75		
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate		V//N1	V	
12	tax (and therefore subject to PILs)?		Y/N	Υ	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
	shared among the corporate group?	LCT	Y/N	Υ	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
	Accounting Year End		Date	31-Dec-03	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			16,104,265	
33	Common Equity Ratio (CER)			50.00%	
	1-CER			50.00%	
50	Target Return On Equity			9.88%	
-				j	
70	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			1,379,330	
43	1999 return from RUD Sheet #7			525,094	525,094
45	Total Incremental revenue			854,236	
	Input: Board-approved dollar amounts phased-in			004,200	
47	Amount allowed in 2001			321,257	321,257
48	Amount allowed in 2002			266,990	266,990
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			_	0
50	unless authorized by the Minister and the Board)				0
51 52	Amount allowed in 2005 - Third tranche of MARR re: CDM Other Board-approved changes to MARR or incremental revenue			0	0
53	Outor board-approved changes to warring of incremental revenue			0	0
54	Total Regulatory Income				1,113,341
55					
	Equity			8,052,133	
57	Deture et terret DOF			705 554	
58	Return at target ROE			795,551	
	Debt			8,052,133	
61				5,552,100	
	Deemed interest amount in 100% of MARR			583,780	
63					
	Phase-in of interest - Year 1 (2001)		1	358,205	
65	((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002)			471,204	
67	((D43+D47+D48)/D41)*D61			471,204	
	Phase-in of interest - Year 3 (2003) and forward			471,204	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			,_01	
	Phase-in of interest - 2005			583,780	
71					
72				1	

	A	В	С	D	E	F	G	Н
2	PILS TAXES - EB-2010- PILS DEFERRAL AND VARIANCE ACCOUNTS	ITEM	Initial Estimate		M of F Filing	M of F Filing	Tax Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
5	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	Version 2009.1	
7	Utility Name: Erie Thames Powerlines Corporation Reporting period: 2003							
8							Column	
10	Days in reporting period: Total days in the calendar year:	365 365	days days				Brought From	
11							TAXREC	
12			\$		\$		\$	
14	I) CORPORATE INCOME TAXES							
15	Regulatory Net Income REGINFO E53	1	1,112,341		483,731		1,596,072	
17	BOOK TO TAX ADJUSTMENTS							
19	Additions:							
20	Depreciation & Amortization Employee Benefit Plans - Accrued, Not Paid	3	866,731		-19,775 0		846,956 0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year Regulatory Adjustments - increase in income	<u>4</u> 5	83,642		-83,642		0	
25	Other Additions (See Tab entitled "TAXREC")		00,042					
26 27	"Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29 30	Other Additions (not "Material") "TAXREC 2" Items on which true-up does not apply "TAXREC 3"	6			0		0	
31								
32	Deductions: Input positive numbers Capital Cost Allowance and CEC	7	585,215		52,176		637,391	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35 36	Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5	9 10	0	_	0		0	
37 38	Interest Expense Deemed/ Incurred	11	470,780		112,013		582,793	
39	Tax reserves - end of year Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
42	Contributions to pension plans Interest capitalized for accounting but deducted for tax	11			0		0	
43 44	Other Deductions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	12	0		0		0	
45	Other Deductions (not "Material") "TAXREC"	12	U		1		1	
46 47	Material Items from "TAXREC 2" worksheet Other Deductions (not "Material") "TAXREC 2"	12 12		H	0		0	
48	C&DM 2005 Incremental OM&A expenses per C&DM Plan		0		<u> </u>			
49 50	Items on which true-up does not apply "TAXREC 3"				0		0	
51	TAXABLE INCOME/ (LOSS)		1,006,719		216,124		1,222,843	
52 53	BLENDED INCOME TAX RATE							
54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-8.3813%		30.24%	
55 56	REGULATORY INCOME TAX		388,795		-286,613	Actual	102,182	
57								
58 59	Miscellaneous Tax Credits	14			0	Actual	0	
60							100 100	
61	Total Regulatory Income Tax		388,795		-286,613	Actual	102,182	
63 64	III CADITAL TAYEO							
65	II) CAPITAL TAXES							
66 67	Ontario Base	15	16,104,265		566,692		16,670,957	
68	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-1,280,011		3,719,989	
69 70	Taxable Capital		11,104,265		-713,319		12,950,968	
71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72 73	Ontario Capital Tax		33,313		5,540		38,853	
74								
75 76	Federal Large Corporations Tax Base	18	16,104,265		865,534		16,969,799	
77	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		-7,065,253		2,934,747	
78	Taxable Capital		6,104,265		-6,199,719		14,035,052	
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
82			13,735		17,844		31,579	
83	Less: Federal Surtax 1.12% x Taxable Income	21	11,275		2,421		13,696	
85	Net LCT		2,459		15,424		17,883	
86 87	III) INCLUSION IN RATES							
88			07.500					
89 90	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
91 92	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22 23	622,072 3,935			Actual 2003 Actual 2003	102,182 27,794	
93	Ontario Capital Tax (no gross-up since it is deductible)	24	33,313			Actual 2003 Actual 2003	38,853	
94 95								
96		25	659,320			Actual 2003	168,829	
97 98	RAM DECISION							
99	IN SUTURE TRUE URO							
1100	IV) FUTURE TRUE-UPS				DR/(CR)			
101	IV a) Calculation of the True-up Variance				1-7			
101	IV a) Calculation of the True-up Variance In Additions:	2	1	\vdash	0			
101 102 103 104	IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year	3						
101 102 103 104 105	IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year	4			-83 642			
101 102 103 104 105 106	IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Cother additions "Material" Items TAXREC	4 4 5 6			-83,642 0			
101 102 103 104 105 106 107	IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC	4 4 5			-83,642			
101 102 103 104 105 106 107 108	IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts	4 4 5 6 6 8			-83,642 0 0			
101 102 103 104 105 106 107 108 110	IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Content of the Additions Material' Items TAXREC Cother additions Material' Items TAXREC In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	4 4 5 6 6 8 9			-83,642 0 0			
101 102 103 104 105 106 107 108 110 111 112	IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Cother additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC Other additions 'Material' Items TAXREC In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for Itax purposes (See Below - cell E207)	4 4 5 6 6 8 9 10			-83,642 0 0 0 0 0 0 0 0			
101 102 103 104 105 106 107 108 110 111 1112 113	IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell E207) Tax reserves claimed in current year	4 4 5 6 6 6 8 9			-83,642 0 0 0 0			
101 102 103 104 106 106 107 108 110 111 112 113 114 115	IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Poductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell E207) Tax reserves claimed in current year Reserves from F/S beginning of year Contributions to deferred income plans	4 4 5 6 6 8 9 10 11 4 4 3			-83,642 0 0 0 0 0 0 0 0 0 0 0 0			
101 102 103 104 105 106 107 108 109 110 111 111 112 113 114 115 116	IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell E207) Tax reserves claimed in current year Reserves from F/S beginning of year Contributions to deferred income plans Contributions to deferred income plans Other deductions "Material" Items TAXREC	4 4 5 6 6 8 9 10 11 4 4 3 3			-83,642 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			
101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118	IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell E207) Tax reserves calaimed in current year Reserves from F/S beginning of year Contributions to deferred income plans Contributions to deferred income plans Other deductions "Material" Items TAXREC Other deductions "Material" Items TAXREC 2	4 4 5 6 6 8 9 10 11 4 4 3 3			-83,642 0 0 0 0 0 0 0 0 0 0 0 0 0			
101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 119 119 119 119 119 119 119 119	IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell E207) Tax reserves claimed in current year Reserves from F/S beginning of year Contributions to deferred income plans Contributions to deferred income plans Other deductions "Material" Items TAXREC Other deductions "Material" Item TAXREC 2 Total TRUE-UPS before tax effect	4 4 5 6 6 8 9 10 11 4 4 3 3			-83,642 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			

1	A PILs TAXES - EB-2010-	B ITEM	C Initial	D	E M of F	F M of F	G Tax	Н
2	PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate		Filing Variance	Filing Variance	Returns	
5	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	Version 2009.1	
6	Utility Name: Erie Thames Powerlines Corporation Reporting period: 2003						70:0:0:1 2000:1	
8		005					Column	
10	Days in reporting period: Total days in the calendar year:	365 365	days days				Brought From	
11			\$		\$		TAXREC \$	
13	Income Tax Rate (excluding surtax) from 2003 Utility's tax return			X	36.62%			
124 125	Income Tax Effect on True-up adjustments			_	-30,630			
126 127	Less: Miscellaneous Tax Credits	14			0			
128	Total Income Tax on True-ups				-30,630			
130								
131 132	Income Tax Rate used for gross-up (exclude surtax)				35.50%			
133 134	TRUE-UP VARIANCE ADJUSTMENT				-47,488			
135	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
137	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,006,719			
138	REVISED CORPORATE INCOME TAX RATE			х	36.62%			
140 141	REVISED REGULATORY INCOME TAX			=	368,660			
142 143	Less: Revised Miscellaneous Tax Credits			-	0			
144 145	Total Revised Regulatory Income Tax			=	368,660			
146	Less: Regulatory Income Tax reported in the Initial Estimate Column				223,300			=
147 148	(Cell C58)				388,795			
149	Regulatory Income Tax Variance			=	-20,134			
151	Ontario Capital Tax				10.10.10.5			
153	Base Less: Exemption from tab Tax Rates, Table 2, cell C39			-	16,104,265 5,000,000			
154 155	Revised deemed taxable capital	-		=	11,104,265			
156 157	Rate - Tab Tax Rates cell C54			х	0.3000%			
158	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell			=	33,313			
	C70) Regulatory Ontario Capital Tax Variance			-	33,313			
161				_	v			
163	Federal LCT Base				16,104,265			
	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT			=	10,000,000 6,104,265			
166 167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			_
168 169	Gross Amount				13,735			
170 171	Less: Federal surtax Revised Net LCT			-	11,275 2,459			
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-				
	Regulatory Federal LCT Variance			=	2,459 0			
175 176	Actual Income Tax Rate used for gross-up (exclude surtax)				35.50%			
177 178	Income Tax (grossed-up)			+	-31,216			
179	LCT (grossed-up) Ontario Capital Tax			+	1 0			
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-31,216			
183	TRUE-UP VARIANCE (from cell l132)			+	-47,488			
185	Total Deferral Account Entry (Positive Entry = Debit)			-	-78,703			
187	(Deferral Account Variance + True-up Variance)			-	-10,703			
188 189								
	V) INTEREST PORTION OF TRUE-UP							\exists
	Variance Caused By Phase-in of Deemed Debt			-				
194	Total deemed interest (REGINFO) Interest phased-in (Cell C37)				583,780 470,780			
196								_
198	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				113,000			
	Other Interest Variances (i.e. Borrowing Levels							
	Above Deemed Debt per Rate Handbook) Interest deducted on MoF filing (Cell G37+G42)				582,793			
203 204	Total deemed interest (REGINFO CELL D62)				583,780			\dashv
205 206	Variance caused by excess debt				0			
	Interest Adjustment for Tax Purposes (carry forward to Cell E113)				0			
209	Total Interest Variance				113,000			
210 211								
212								

	Δ	_ n	_	D	_	F	<u> </u>
	Α	В	С		E	F	G
	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only		
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax		
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return		
4			Return				
5					Version 2009.1		
	Section A: Identification:				70.0.0 2000		
	Utility Name: Erie Thames Powerlines Corporation						
8	Reporting period: 2003						
9	Taxation Year's start date:						
10	Taxation Year's end date:						
11	Number of days in taxation year:		365	days			
12							
	Please enter the Materiality Level :		20,130	< - enter materiality	, lovol		
		37/81		C - enter materiality	levei		
14	(0.25% x Rate Base x CER)	Y/N	Y				
15	(0.25% x Net Assets)	Y/N	N				
16	Or other measure (please provide the basis of the amount)	Y/N	N				
17	Does the utility carry on non-wires related operation?	Y/N					
	(Please complete the questionnaire in the Background questionnaire	works	heet.)				
19	<u>,</u>						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
	Note: Carry forward Wifes-Only Data to Tab TANCALC Column N						
21							
	Section B: Financial statements data:						
23	Input unconsolidated financial statement data submitted with Tax returns.						
24	The actual categories of the income statements should be used.						
25	If required please change the descriptions except for amortization, interes	t expen	se and provision for	income tax			
26	, , , , , , , , , , , , , , , , , , ,		, , , , , , , , , , , , , , , , , , , ,				
	Please enter the non-wire operation's amount as a positive number, the p	roaram	automatically treats	all amounts			+
	in the "non-wires elimination column" as negative values in TAXREC and	TAYDE	automativally treats	un announts			
28	in the mon-wires elimination column as negative values in TAXREC and	IAXKE	UZ.				
29		1					
	Income:						
31	Energy Sales	+	25,258,871		25,258,871		
32	Distribution Revenue	+	4,841,754		4,841,754		
33	Other Income	+	315,172		315,172		
34			220,706		220,706		
	Miscellaneous income	+					
35		+	656,101		656,101		
	Revenue should be entered above this line						
37							
38	Costs and Expenses:						
39	Cost of energy purchased	_	25,258,871		25,258,871		
40	Administration	-	228,129		228,129		
41	Customer billing and collecting	-	339,182		339,182		
42	Operations and maintenance	-	846,956		846,956		
43	Amortization	-	2,737,455		2,737,455		
44	Ontario Capital Tax	-	38,853		38,853		
45	Capitalized	-			0		
46	Recovery of Regulatory Assets	-			0		
			004.000				
47	Regulatory and Professional		231,888		231,888		
48	Community Relations	-	15,198		15,198		
49							
50	Net Income Before Interest & Income Taxes EBIT	=	1,596,072	0	1,596,072		
51	Less: Interest expense for accounting purposes	-	582,793		582,793		
52	Provision for payments in lieu of income taxes	-	40,803		40,803		
	Net Income (loss)	=	972,476	0	972,476		
33		=	912,410	U	912,410		
54	(The Net Income (loss) on the MoF column should equal to the net income (loss)						
55	per financial statements on Schedule 1 of the tax return.)						
	Section C: Reconciliation of accounting income to taxable income	1					
	From T2 Schedule 1						
58	BOOK TO TAX ADDITIONS:						
	Provision for income tax	+	40,803	0	40,803		
	Federal large corporation tax	+	0	- C	.0,500		
			846,956	0	0.46.050		
	Depreciation & Amortization	+			846,956		ļ
	Employee benefit plans-accrued, not paid	+	0	0	0		
	Tax reserves - beginning of year	+	0	0	0		
64	Reserves from financial statements- end of year	+	0	0	0		
	Regulatory adjustments on which true-upmay apply (see A66)	+			0		
	Items on which true-up does not apply "TAXREC 3"		0	0	0		
			0	0	0		+
	Material addition items from TAXREC 2	+					ļ
	Other addition items (not Material) from TAXREC 2	+	0	0	0		
69		L					
70	Subtotal		887,759	0	887,759		
71							
	Other Additions: (Please explain the nature of the additions)						
					0		+
	Recapture of CCA	+					
	Non-deductible meals and entertainment expense	+	0		0		
	Capital items expensed -	+	0		0		
76		+	0		0		
77		+			0		
78		+			0		
79		+			0		+
	Total Other Addition-						
80	Total Other Additions	=	0	0	0		
81		1					
82	Total Additions	=	887,759	0	887,759		
83					-		
	Recap Material Additions:						
85			0	0	0		
55			U	U	U		1

Piles Park Park Non-wards Non-wards Piles Non-wards Piles Non-wards Piles Pi	A	В	С	D	Е	F	G
TAX REFUND RECONCILATION (TAXREC)						-	G
Section		LINE					
Comparison Com				Eliminations			
Total Content of the Content of th					Return		
Section)	Return				
Section	5				Version 2009.1		
Fig.	86		0	0	0	Ĭ	
Fig.	87		0	0	0		
10 10 10 10 10 10 10 10			-				
1					-		
1 0 0 0 0 0 0 0 0 0		+			-		
Strong Commission (see See See Am anatholism) (see		1					
10		1	-		-		
Second Content Additional Processing					•		
B SOOK TO TAX DEDUCTIONS:							
Section Sect	94 Total Other Additions		0	0	0		
Section Sect	95						
Section Sect	96 BOOK TO TAX DEDUCTIONS:						
Section Sect	97 Capital cost allowance	-	599.170		599.170		
Section Complete		-					
100 Image Image			00,221		00,221		
107 Regulation adjustments			0		0		
102 CCA			U				
103 of develocitions					·		
Total Charles Commission		_			-		
105 Neserves from financial statements: Depining of year							
Tool Contributions to delivered income plans							
107 Contributions to persist plans 0 0 0 0 0 0 0 0 0	105 Reserves from financial statements- beginning of year	-	0	0	0		
107 Contributions to persist plans 0 0 0 0 0 0 0 0 0	106 Contributions to deferred income plans	-			0		
108		-			0		
100 Interest capitalized for accounting deducted for tax			n	0			
110 Other deduction items (not MAXREC 2 . 0 0 0 0 0 0 111 Other deduction items (not MaxREC 2 . 0 0 0 0 0 0 112 114 Other deduction (Please explain the nature of the deductions)	100 Interest conitalized for accounting deducted for tax	-	Ů	0			
11 Office deduction items (not Material) from TAXREC 2					·		
113 Subtotal							
Subtotal		-	0	0	0		
114 Other deductions (Please explain the nature of the deductions)	[112]						
11-5 To agree to tax return		=	637,391	0	637,391		
11-5 To agree to tax return	114 Other deductions (Please explain the nature of the deductions)						
116		-	1		1		
177		-			0		
118		-			0		
190							
Total Other Deductions					Ů		
121		-			0		
Total Deductions		=	1	0	1		
123 124 Recap Material Deductions:							
124 Recap Material Deductions		=	637,392	0	637,392		
126							
126	124 Recap Material Deductions:						
127 0 0 0 0 0 0 0 0 128 128			0	0	0		
127	126		0	0	0		
128			0	0	0		
120					-		
130 Total Other Deductions exceed materiality level 1 0 0 1 1 1 1 1 1 1					-		
131 Other Deductions less than materiality level		1					
132 Total Other Deductions		1	0		0		
33			1		1		
TAXABLE INCOME			1	0	1		
135 DEDUCT:							
135 DEDUCT:		=	1,222,843	0	1,222,843		
37 Net capital loss applied positive number - 0 0 0 0 0 0 0 0							
37 Net capital loss applied positive number - 0 0 0 0 0 0 0 0	136 Non-capital loss applied positive number	-	884,925		884,925		
138 Charitable donations		-			0		
139 NET TAXABLE INCOME			0		0		
140		=		0	•		
141 FROM ACTUAL TAX RETURNS			33.,310		33.,310		
142 Net Federal Income Tax (Must agree with tax return)							+
143		_	01 500	0	01 506		
Subtotal							
145 Less: Miscellaneous tax credits (Must agree with tax returns) - 0 0 102,182 146 Total Income Tax = 102,182 0 102,182 147		_					
Total Income Tax				0	102,182		
147					0		
148 FROM ACTUAL TAX RETURNS		=	102,182	0	102,182		
148 FROM ACTUAL TAX RETURNS	147						
149 Net Federal Income Tax Rate (Must agree with tax return) 24.12% 24.12% Divide federal income tax by the tax return 150 Net Ontario Income Tax Rate (Must agree with tax return) 6.12% 6.12% Divide Ontario income tax by the tax return 151 Blended Income Tax Rate 30.24% 3							
150 Net Ontario Income Tax Rate (Must agree with tax return) 6.12% 6.12% Divide Ontario income tax by the translation of translation of the translation of translation o			24 12%		24 12%		Divide federal income tax by the taxable
151 Blended Income Tax Rate 30.24% 30.24%		1					
152		+					Divide Official income tax by the taxable
153 Section F: Income and Capital Taxes		-	30.24%		30.24%		
154		1					
155 RECAP		1					
156 Total Income Taxes							
157 Ontario Capital Tax + 38,853 158 Federal Large Corporations Tax + 27,794 159 - 27,794 160 Total income and capital taxes = 168,829 0 168,829		1					
157 Ontario Capital Tax + 38,853 158 Federal Large Corporations Tax + 27,794 159 - 27,794 160 Total income and capital taxes = 168,829 0 168,829	156 Total Income Taxes	+	102,182	0	102,182		
158 Federal Large Corporations Tax + 27,794 159 - 160 Total income and capital taxes = 168,829 0 168,829							
159		_					
160 Total income and capital taxes = 168,829 0 168,829		†	21,104		21,104		
		 _	169 920	0	169 920		
161		+=	100,029	U	100,629		
161	101	1					

	A	В	С	D	Е	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
	Utility Name: Erie Thames Powerlines Corporation					
	Reporting period: 2003					
9						
	TAX RESERVES					
11	5					
	Beginning of Year:				0	
13	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(n) Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
-	Other - Please describe				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e) Other - Please describe				0	
	Other - Please describe Other - Please describe				0	
32	Other - Flease describe				0	
33					0	
	Insert line above this line				Ŭ	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36	the Control of the Co		-	-		
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42			0		0	
43			0		0	
44 45			0		0	
-	Other -EMPLOYEE FUTURE BENEFITS				0	
	Other - Please describe				0	
	Other - Please describe Other - Please describe				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51	,					
	End of Year:					
53		-			0	
54			0		0	
55					0	
56			0		0	
57	Other EMDLOVEE FUTURE REMEETS				0	
	Other -EMPLOYEE FUTURE BENEFITS Other - Please describe				0	
	Other - Please describe Other - Please describe				0	
61	Outer - Fiedse describe				0	
	Insert line above this line				U	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64	Total Journal of the Tronce Worksheet		U	0	U	
<u> </u>						

	A	В	С	D	Е	F
1	A	D	Ü	<u> </u>	<u> </u>	'
	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)	LIIVE	Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7	•					
8	Utility Name: Erie Thames Powerlines Corporation					
9	Reporting period: 2003					
	Number of days in taxation year:		365			
	Materiality Level:		20,130			
12						
13						
14						
	Section C: Reconciliation of accounting income to taxable income					
17	Add:	+			0	
	Gain on sale of eligible capital property	+	0		0	
	Loss on disposal of assets	+	U		0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
	Taxable capital gains	+			0	
22	Taxable dapital gaine	+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
38		+			0	
39		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
41	Outer reduitions. (piedoc explain in detail the flatare of the item)	+	0		0	
42		+	0		0	
43	ONTARIO SPECIFIED TAX CREDITS	+	_		0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
	Recap of Material Additions:					
49			0	0		
50			0	0		
51			0	0		
52 53			0	0		
54			0	0		
55			0	0		
56			0	0		
57			0	0		
58			0	0		
59			0	0		
60			0	0		
61			0	0		
62			0	0		
63			0	0		
64			0	0		
65			0	0		
66			0	0		
67			0	0		
68			0	0		
69			0	0		
70			0	0		
71			0	0		
72			0	0		
73 74			0	0		
74				0	0	

1 2 PILS TAXES - EB-2010- LINE M of F Non-Normal State of the Pilon of	,
3 TAX RETURN RECONCILIATION (TAXREC 2) Corporate Elimina (for "wires-only" business - see s. 72 OEB Act) Tax 5 RATEPAYERS ONLY Shareholder-only Items should be shown on TAXREC 3 7 8 Utility Name: Erie Thames Powerlines Corporation	ations Tax Return
4 (for "wires-only" business - see s. 72 OEB Act) 5 RATEPAYERS ONLY 6 Shareholder-only Items should be shown on TAXREC 3 7 8 Utility Name: Erie Thames Powerlines Corporation	Return
5 RATEPAYERS ONLY 6 Shareholder-only Items should be shown on TAXREC 3 7 8 Utility Name: Erie Thames Powerlines Corporation	
6 Shareholder-only Items should be shown on TAXREC 3 7 8 Utility Name: Erie Thames Powerlines Corporation	Version 2009.1
7 8 Utility Name: Erie Thames Powerlines Corporation	version 2009.1
8 Utility Name: Erie Thames Powerlines Corporation	
o Utility Name: Erie Traines Powerlines Corporation	
9 Reporting period: 2003	
10 Number of days in taxation year:	
11 Materiality Level: 20,130	
12	
13	
75 0	0 0
76 0	0 0
77 Total Material additions 0	0 0
78 Other additions less than materiality level 0	0 0
79 Total Additions 0	0 0
80	
81 Deduct:	
82 Gain on disposal of assets per f/s	0
83 Dividends not taxable under section 83 -	0
84 Terminal loss from Schedule 8 -	0
85 Depreciation in inventory, end of prior year -	0
86 Scientific research expenses claimed in year from Form T661 -	0
87 Bad debts - 88 Book income of joint venture or partnership -	0
88 Book income of joint venture or partnership - 89 Equity in income from subsidiary or affiliates -	0
90 Contributions to a qualifying environment trust	0
91 Other income from financial statements -	0
92 -	· ·
93 -	0
94 -	0
95 Other deductions: (Please explain in detail the nature of the item) -	0
96	0
97 - 0	0
98 -	0
99 Total Deductions = 0	0 0
100	
101 Recap of Material Deductions:	
102 0	0 0
103	0 0
104	0 0
105	0 0
106	0 0
108	0 0
109	0 0
110 0	0 0
111 0	0 0
112 0	0 0
113	0 0
114	0 0
115	0 0
116	0 0
117 0	0 0
118	0 0
119 Total Deductions exceed materiality level 0	0 0
120 Other deductions less than materiality level 0	0 0
121 Total Deductions 0	0 0
122	

	A	В	С	D	Е	F
1					_	
_	PILs TAXES - EB-2010-					
	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
5			· ·	Lillinations		
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
	Utility Name: Erie Thames Powerlines Corporation				Version 2009.1	
9						
10						
	Reporting period: 2003					
	Number of days in taxation year:		365			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+	0		0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+			0	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books	т	0		0	
	Interest and penalties on unpaid taxes		U		0	
	Management bonuses unpaid after 180 days of year end				0	
			0		0	
39	Ontario capital tax adjustments		U		0	
	Observes in Developme Asset halances	+			0	
	Changes in Regulatory Asset balances	+			0	
41	Imputed interest expense on Regulatory Assets	+			0	
	Others Additioner (where a symbolic in detail the matrix of the items)	_			0	
44	Other Additions: (please explain in detail the nature of the item)	+			0	
		+			U	
45			0		0	
46		+	0		0	
	Total Additions on which true-up does not apply	=	0	0	0	
48	B. 1. 4					
_	Deduct:					
50						
	CCA adjustments	-			0	
52	CEC adjustments				0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59		-			0	
	Ontario capital tax adjustments to current or prior year	-	0		0	
61		-			0	
	Changes in Regulatory Asset balances	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
69		-			0	
70		-	0		0	
71			0			
72		-	0		0	
73		-	0		0	
	Total Deductions on which true-up does not apply	=	0	0	0	
75						
76						

_	Α	В	С	D	Е	F
1 2	PILs TAXES - EB-2010- Corporate Tax Rates					/ersion 2009.
3	Exemptions, Deductions, or	r Threshold	s		•	/ El Sioli 2003.
4	Utility Name: Erie Thames F					
5	Reporting period: 2003					
6 7						Table 1
	Rates Used in 2003 RAM PI	Ls Applicat	ions for 2003			Table I
9	Income Range		0		225,001	
	RAM 2005		to		to	>700,000
11	luccione Terri Dete	Year	225,000		700,000	
	Income Tax Rate Proxy Tax Year	2003				
	Federal (Includes surtax)	2003	13.12%		22.12%	24.12%
5			5.50%		10.00%	12.50%
6	Blended rate		18.62%		32.12%	36.62%
17			0.0000/			
	Capital Tax Rate LCT rate		0.300% 0.225%			
	Surtax		1.12%			
Ť	Ontario Capital Tax	MAX				
21	Exemption **	\$5MM	5,000,000			
	Federal Large	MAX	10.000.000			
22	Corporations Tax	\$10MM	10,000,000			
	Exemption ** **Exemption amounts i	nust aara	e with the	Board-ann	royed 2001	3 RAM
	PILs filing	musi ayle	o with the l	soai u-app	10 VEU 200	V IVAIN
3	Lo ming					
4						-
25 26	Expected Income Tax Rates	for 2002 o	nd Canital Ta	v Evenntier	e for 2002	Table 2
27	Income Range	101 2003 a	nd Capital Ta	A EXCHIPTION	225,001	
	Expected Rates		to		to	>700,000
29	•	Year	250,000		700,000	
	Income Tax Rate					
	Current year					
	Federal (Includes surtax) Ontario					
34	Blended rate	2003	18.62%		32.12%	36.62%
35	2.3/1404 /410	2000	10.0270		JZ. 1Z /0	00.0270
	Capital Tax Rate	2003	0.300%			
37	LCT rate	2003	0.225%			
38	Surtax	2003	1.12%			
30	Ontario Capital Tax	MAX	5,000,000			
J	Exemption *** 2003 Federal Large	\$5MM				
	Corporations Tax	MAX	10,000,000			
40	Exemption *** 2003	\$10MM	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
	***Allocation of exempt	tions mus	t comply w	ith the Bo	ard's instri	uctions
2	regarding regulated ac	tivities.				
13	1					Table 3
14	Input Information from Utili	ty's Actual		ırns		
15	<u> </u>		0		225,001	
ŀ6 ŀ7		Vac-	to		to	>700,000
	Income Tax Rate	Year	250,000		700,000	
	Current year	2003				
	Federal (Includes surtax)	2000				
	Ontario]				
52			18.62%		32.12%	36.62%
53						
	Capital Tax Rate		0.300%			
	LCT rate	ļ	0.225%			
טכ	Surtax Ontario Capital Tax	MAX	1.12%			
57	Exemption *	\$5MM	3,719,989			
	Federal Large					
	Corporations Tax	MAX \$10MM	2,934,747			
	Exemption *	·				
9	* Include copies of the					n your
0	submission: Ontario C	T23 page	11; federal	T2 Sched	ule 36	
	1					
	ı					

	A	В	С	D	Е	F	G	Н	I	J	K	L	M	Ν	0
1	PILs TAXES - EB-2010-														
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: Erie Thames Pov	verline	es Corporation												Version 2009.1
4	Reporting period: 2003				Sign Convention	on: +	for increase;	for	decrease						0
5															
6															
7															
8	Year start:		01/08/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)						0		0		0				0
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														0
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)		_				0								0
	True-up Variance	+/-													
15	Adjustment (3)		_		0								-47,488		-47,488
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)										0				0
	Deferral Account Variance	+/-													
17	Adjustment (5)				0								-31,216		-31,216
	Adjustments to reported	+/-													
18	prior years' variances (6)														0
19	Carrying charges (7)	+/-													0
	PILs billed to (collected	-													
	from) customers (8)		0												0
21															
22	Ending balance: # 1562		0		0		0	_	0		0		-78,703	_	-78,703
23]									•					

Uncollected PILs 26

24 25

36

37

65

67

68 70

71 72 73

74

75

76

28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. 29 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- 30 31 32 33 34 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. 35 If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
 - (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 43 44 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 48 (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 49 50 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 52 53 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 54 (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed. 55 56 57
 - (7) Carrying charges are calculated on a simple interest basis.
- 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate 59 components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 60 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. 61 62 63 64 The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
 - (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

	A	В	С	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"		U		Version 2004.2
	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
	Utility Name: Erie Thames Powerlines				1010 # 2.1.0
	Reporting period: 2004				
5	reporting portion 2001				
	Days in reporting period:	366	days		
7	Total days in the calendar year:	366	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Υ	
1/	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
10					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
20	shared among the corporate group?	LCT	Y/N	N	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		0%	
	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		50%	
24	Accounting Year End		Date	12-31-2004	
20	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				income
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			16,104,265	
33	Common Equity Ratio (CER)			50.00%	
7	1-CER			50.00%	
90	Target Return On Equity			9.88%	
	Debt rate			7.25%	
-0					
TZ	Market Adjusted Revenue Requirement			1,379,330	
43	1999 return from RUD Sheet #7			545,161	545,161
	Total Incremental revenue			834,169	
	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			\$313,568	
48	Amount allowed in 2002			\$260,301	260,301
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			\$0	0
50	unless authorized by the Minister and the Board)				0
51 52					0
	Total Danislatows Impages				1 110 020
53 54	Total Regulatory Income				1,119,030
	Equity			8,052,133	
56	-1-···y			0,002,100	
	Return at target ROE			795,551	
58	<u> </u>				
	Debt			8,052,133	
60					
61 62	Deemed interest amount in 100% of MARR			583,780	
	Phase-in of interest - Year 1 (2001)			363,443	
64					
	Phase-in of interest - Year 2 (2002)			473,611	
66	((D43+D47+D48)/D41)*D61				
	Phase-in of interest - Year 3 (2003) and forward			473,611	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					
70 71					
_/					

_									
<u> </u>	A A	В	C	D E	F G F		J	K	L
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial			M of F	M of F	M of F	
_	DEFERRAL/VARIANCE ACCOUNTS		Estimate			Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)					Variance	Variance		
	("Wires-only" business - see Tab TAXREC)					K-C	Explanation	(June)	
6	RRR # 2.1.8		•			•		Version 2004.2	
	Utility Name: Erie Thames Powerlines		\$		-	\$		\$	
_									
	Reporting period: 2004	000						Column	
	Days in reporting period:	366	days					Brought	
11	Total days in the calendar year:	366	days					From TAXREC	
12								TAXREC	
	I) CORPORATE INCOME TAXES								_
14	IJ CORFORATE INCOME TAXES								_
	Regulatory Net Income REGINFO E53	1	1,119,030			-507,029		612,001	
16	regulatory recombonic reconstruction		1,110,000			001,020		012,001	-
	BOOK TO TAX ADJUSTMENTS								-
18	DOCK TO TAKABOOTMENTO								-
	Additions:								
	Depreciation & Amortization	2	866,731			103,879		970,610	
	Employee Benefit Plans - Accrued, Not Paid	3				0		0	
	Tax reserves - beginning of year	4				0		0	
	Reserves from financial statements - end of year	4				0		0	\neg
	Regulatory Adjustments - increase in income	5	83,642			-83,642		0	
	Other Additions (See Tab entitled "TAXREC")								
26	"Material" Items from "TAXREC" worksheet	6				0		0	
27	Other Additions (not "Material") "TAXREC"	6				0		0	
28	"Material Items from "TAXREC 2" worksheet	6				0		0	
29	Other Additions (not "Material") "TAXREC 2"	6				0	·	0	
30		1							
	Deductions: Input positive numbers	1							
	Capital Cost Allowance and CEC	7	585,215			139,189		724,404	
	Employee Benefit Plans - Paid Amounts	8		\perp		0		0	
	Items Capitalized for Regulatory Purposes	9	0			0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0			0		0	
	Interest Expense Deemed/ Incurred	11	473,611			109,182		582,793	
	Tax reserves - end of year	4				0		0	
	Reserves from financial statements - beginning of year	4				0		0	
	Contributions to deferred income plans	3				0		0	
	Contributions to pension plans	3				0		0	
	Interest capitalized for accounting but deducted for tax	11				0		0	
42	Other Deductions (See Tab entitled "TAXREC")	40				0		0	
43	"Material" Items from "TAXREC" worksheet	12				0		0	
44 45	Other Deductions (not "Material") "TAXREC"	12				0		0	=
46	Material Items from "TAXREC 2" worksheet	12 12				-		-	
47	Other Deductions (not "Material") "TAXREC 2"	12				14,955		14,955	
48	TAXABLE INCOME/ (LOSS)		1,010,576			-223,466	Before loss C/F	260,459	_
49	TAXABLE INCOME/ (LOSS)		1,010,570		-+-	-223,400	Delute 1033 C/I	200,439	
	BLENDED INCOME TAX RATE	1							-
	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%	\dashv		-11.0003%		27.62%	-
52	roganitory non-rabio i, ricidal non-rabio o	1.0	00.0270	++		11.000070		21.02/0	
	REGULATORY INCOME TAX	1	390,284			-318,346	Actual	71,938	\dashv
54		1				2.2,310		,230	\neg
55		1		1 1					
_	Miscellaneous Tax Credits	14				0	Actual	0	-
57									\neg
58	Total Regulatory Income Tax		390,284			-318,346	Actual	71,938	\neg
59	-			1 1				, , ,	\neg
60									\neg
61	II) CAPITAL TAXES								1
62									
	Ontario								
	Base	15	16,104,265			1,696,461	·	17,800,726	
65	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000			-5,000,000		0	
66	Taxable Capital		11,104,265			-3,303,539		17,800,726	
67		<u> </u>		\longrightarrow					
68	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	\rightarrow		0.0000%		0.3000%	
69	Outside Control Tour	ļ		-					
70	Ontario Capital Tax	 	33,313			20,089		53,402	
71	Fordered Lawrence Community 7	 				1			
_	Federal Large Corporations Tax		40					47.000	
	Base	18	16,104,265	-		1,833,668		17,937,933	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000			15,000,000		25,000,000	
75	Taxable Capital	 	6,104,265			16,833,668		0	
76	Deta Tau Batas Barrita T. C. A. A. C. T. C.		0.65===:	\rightarrow	++	0		2 2 2 2 2 2	
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	\rightarrow	-+-	-0.0250%		0.2000%	
78	Cross Amount of LCT before quitey effect (Taurelle Continue Det.)	 	40.705	-	-++	40.705			
	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	24	13,735			-13,735		2.017	
80 81	Less: Federal Surtax 1.12% x Taxable Income	21	11,318			-8,401		2,917	-
	Net LCT		2,416			22.426		2.047	-
83	INGL LOT	1	2,416	\rightarrow	-+-	-22,136		-2,917	\dashv
UJ		1	1			1			

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1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial		_	•	Ď		M of F	M of F	M of F	_
_		I I LIVI	Estimate						Filing	Filing		
	DEFERRAL/VARIANCE ACCOUNTS TAY CALCULATIONS (TAYCALC)		Esumate				 	\vdash			Filing	
	TAX CALCULATIONS (TAXCALC)						-		Variance	Variance	(1	
	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8							Ш			Version 2004.2	
6			\$						\$		\$	
84	III) INCLUSION IN RATES											
85												
	Income Tax Rate used for gross- up (exclude surtax)		37.50%									
87	, , , , , , , , , , , , , , , , , , ,											
88	Income Tax (proxy tax is grossed-up)	22	624,455							Actual 2004	71,938	
89	LCT (proxy tax is grossed-up)	23	3,866							Actual 2004	7 1,000	
	Ontario Capital Tax (no gross-up since it is deductible)	24	33,313							Actual 2004	53,402	
91	Chiano Capital Tax (no gross-up since it is deddetable)	24	33,313							Actual 2004	33,402	
92												
	Total Bill a fam Bata Adhardanant MUOT A OBEE MITH 2000	0.5	004.004							A - 1 1 000 4	405.040	
	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	661,634							Actual 2004	125,340	
94	RAM DECISION											
95												
96												
97	IV) FUTURE TRUE-UPS											
98	IV a) Calculation of the True-up Variance								DR/(CR)			
99	In Additions:											
	Employee Benefit Plans - Accrued, Not Paid	3							0			
	Tax reserves deducted in prior year	4							0			
	Reserves from financial statements-end of year	4							0			
	Regulatory Adjustments	5							-83,642			
	Other additions "Material" Items TAXREC	6							00,042			
	Other additions "Material" Items TAXREC 2	6							0			
	In Deductions - positive numbers	U							U			
	Employee Benefit Plans - Paid Amounts	8							0			
	Items Capitalized for Regulatory Purposes	9							0			
	Regulatory Adjustments											
		10							0			-
	Interest Adjustment for tax purposes (See Below - cell I204)	11							0			
	Tax reserves claimed in current year	4							0			
	Reserves from F/S beginning of year	4							0			
	Contributions to deferred income plans	3							0			
	Contributions to pension plans	3							0			
	Other deductions "Material" Items TAXREC	12							0			
	Other deductions "Material" Item TAXREC 2	12							0			
117												
118	Total TRUE-UPS before tax effect	26						=	-83,642			
119												
120	Income Tax Rate (excluding surtax) from 2004 Utility's tax return							Х	33.32%			
12	, , , ,											
	Income Tax Effect on True-up adjustments							=	-27,870			
123									,,			
	Less: Miscellaneous Tax Credits	14							0			
125	Ecos. Wilderian code Tax Ordato								O			
	Total Income Tax on True-ups								-27,870			
127	Total income Tax on True-ups								-21,010			
	Income Tay Data yourd for gross ye (evaluate curtoy)								22.2000/			
	Income Tax Rate used for gross-up (exclude surtax)								32.200%			
129	TRUE UR VARIANCE AR HIGHERIT								44.405			
	TRUE-UP VARIANCE ADJUSTMENT								-41,105			
131												
	IV b) Calculation of the Deferral Account Variance caused by											
132	changes in legislation											
133												
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial									·		
134	estimate column)							=	1,010,576			
135												
	REVISED CORPORATE INCOME TAX RATE							х	33.32%			
137												
	REVISED REGULATORY INCOME TAX							=	336,724			
139									,			
	Less: Revised Miscellaneous Tax Credits							-	0			
14	J											
	Total Revised Regulatory Income Tax							=	336,724			
143	. Stat. 1. Stribba Programmy informs Tax								000,724			-1
140	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell											
1/1	C58)								390,284			
145	000)							-	390,284			
	Pogulatory Income Tay Variance								E0 E04			
	Regulatory Income Tax Variance							=	-53,561			
147	0 0											
	Ontario Capital Tax								10.15.55			
	Base							=	16,104,265			
	Less: Exemption from tab Tax Rates, Table 2, cell C39							-	5,000,000			
	Revised deemed taxable capital							=	11,104,265			
152												
	Rate - Tab Tax Rates cell C54							Х	0.3000%			\Box
154												
	Revised Ontario Capital Tax							=	33,313			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell								,			
156	C70)							-	33,313			
	Regulatory Ontario Capital Tax Variance							=	0			
158												
	Federal LCT											
	Base								16,104,265			
	Less: Exemption from tab Tax Rates, Table 2, cell C40							-	50,000,000			
	Revised Federal LCT							-	-33,895,735			-
	Meviseu rederal LCT							=	-33,893,735			
163												

	A	В	С	D	Е	F	G	Н	1	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial	_	_		Ŭ		M of F	M of F	M of F	_
	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)								Variance	Variance	9	
	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
	RRR # 2.1.8								1.0	Explanation	Version 2004.2	
6	Truck in Zamo		\$						\$		\$	
	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51		•						0.2000%		Ψ	-
165	I cate (as a result of legislative chariges) tablifax (cates cell cor			1					0.200070			
	Gross Amount			1					0			
	Less: Federal surtax							_	0			
	Revised Net LCT							=	0			
169									U			
	Less: Federal LCT reported in the initial estimate column (Cell C82)							_	2,416			
_	Regulatory Federal LCT Variance							=	-2,416			
172	1 togulatory i duoral EO i valianoo								2,			
	Actual Income Tax Rate used for gross-up (exclude surtax)	1		†					32.200%			H
174	restati instanti tax riato abba for groot up (oxolado bartax)	1		†					02.20070			H
	Income Tax (grossed-up)							+	-78,998			
	LCT (grossed-up)							+	-3,564			
	Ontario Capital Tax							+	0,001			
178	Chiano Sapitar rax							Ė	J			
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							=	-82,561			
180									,			
	TRUE-UP VARIANCE (from cell I130)							+	-41,105			
182	The state of the s								,			
	Total Deferral Account Entry (Positive Entry = Debit)							=	-123,667			
	(Deferral Account Variance + True-up Variance)								,,,,,,			
185	η											
186												
187												
	V) INTEREST PORTION OF TRUE-UP											
	Variance Caused By Phase-in of Deemed Debt											
190												
	Total deemed interest (REGINFO)								583,780			
	Interest phased-in (Cell C36)								473,611			
193	,								- , -			
	Variance due to phase-in of debt component of MARR in rates			1					110,168			
195				1					-,			
196				1								
	Other Interest Variances (i.e. Borrowing Levels			1								
198				1								
	Interest deducted on MoF filing (Cell K36+K41)			1					582,793			
200	Total deemed interest (REGINFO CELL D61)								583,780			
201	,								·			
202	Variance caused by excess debt								0			
203	,											
204	Interest Adjustment for Tax Purposes (carry forward to Cell I110)								0			
205	, , , , , , , , , , , , , , , , , , , ,											
206	Total Interest Variance								110,168			
207												

	Λ.	В	С	D	Е	F
1	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F			г
		LINE		Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RRR # 2.1.8		Return			
5					Version 2004.2	
	Section A: Identification:					
	Utility Name: Erie Thames Powerlines					
8	Reporting period: 2004					
9	Taxation Year's start date: January 1st, 2004					
	Taxation Year's end date: December 31st, 2004					
	Number of days in taxation year:		366	days		
12						
	Please enter the Materiality Level :		20,130	- onter meteriality	lovol	
	(0.25% x Rate Base x CER)	V/N1	20,130	< - enter materiality	levei	
14		Y/N	Y			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background question	naire v	orksheet.)			
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax re-	turns.				
_	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, in	terest e	evnense and provisi	on for income tax		
26			mporios ana provisi	o for modifie tax		
27	Please enter the non-wire operation's amount as a positive number,	the r-	aram automaticall	troate all amazzate		
				u vats all alliOUIIIS		
28	in the "non-wires elimination column" as negative values in TAXREC	arid 17	ANTEUZ.			
29	In a constant of the constant					
	Income:	ļ	00.455		00 15	
31	Energy Sales	+	26,490,207		26,490,207	
32	Distribution Revenue	+	5,039,694		5,039,694	
33	Other Income	+	414,271		414,271]
34	Miscellaneous income	+	314,941		314,941	
35		+			0	
36	Revenue should be entered above this line				J	
37						
	Costs and Expenses:					
39	Cost of energy purchased	-	26,490,207		26,490,207	
40	Administration	-				
41			301,578		301,578	
	Customer billing and collecting	-	546,950		546,950	
42	Operations and maintenance	-	2,920,601		2,920,601	
43	Amortization	-	970,610		970,610	
44	Ontario Capital Tax	-	53,402		53,402	
45	Community Relations	-	33,218		33,218	
46	Regulatory and Professional	-	330,546		330,546	
47		-			0	
48		-			0	
49						
_	Net Income Before Interest & Income Taxes EBIT	=	612,001	0	612,001	
	Less: Interest expense for accounting purposes	-	582,793		582,793	
52	Provision for payments in lieu of income taxes	-	121,694		121,694	
			,	0		
53	Net Income (loss) (The Net Income (loss) on the MoF column should equal to the net income	=	-92,486	0	-92,486	
54	(loss) per financial statements on Schedule 1 of the tax return.					
55	(loss) per illiancial statements on schedule 1 of the tax return.					
	Section C: Reconciliation of accounting income to taxable incor	mo				
	From T2 Schedule 1	ne				
	BOOK TO TAX ADDITIONS:		101.5-		101.0-	
	Provision for income tax	+	121,694	0	121,694	
	Federal large corporation tax	+	0		070.040	
	Depreciation & Amortization	+	970,610	0	970,610	
	Employee benefit plans-accrued, not paid	+		0	0	
	Tax reserves - beginning of year	+	0	0	0	
	Reserves from financial statements- end of year	+	0	0	0	
	Regulatory adjustments	+			0	
	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
68						-
69	Subtotal		1,092,304	0	1,092,304	
70			,			
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
75	очения пошо охронова	+			0	
76		+			0	
77		+			0	
78	T . 100 A 100	+			0	
79	Total Other Additions	=	0	0	0	
80		ļ				
81	Total Additions	=	1,092,304	0	1,092,304	
82						
83	Recap Material Additions:					
84			0	0	0	
85			0	0	0	
86			0		0	
87			0		0	
88			0		0	
89			0		0	
90			0		0	
	Total Other additions make visit, total					
	Total Other additions >materiality level		0		0	
	Other deductions (less than materiality level)		0		0	
	Total Other Additions		0	0	0	
94						
					-	

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	-
_	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	-	688,859		688,859	
	Cumulative eligible capital deduction	-	35,545		35,545	
	Employee benefit plans-paid amounts Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-			0	
101	CCA	-			0	
102		-			0	
103	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
_	Contributions to deferred income plans	-			0	
	Contributions to pension plans	-			0	
	Interest capitalized for accounting deducted for tax Material deduction items from TAXREC 2	-	0	0	0	
	Other deduction items (not Material) from TAXREC 2	-	14,955	0	14,955	
110	entiti deduction temo (not material) nom montes		1 1,000		. 1,000	
111	Subtotal	=	739,359	0	739,359	
112	Other deductions (Please explain the nature of the deductions)					
	Charitable donations - tax basis	-			0	
114		-			0	
115 116		-			0	
117		-			0	
118	Total Other Deductions	=	0	0	0	
119			O	0	0	
120	Total Deductions	=	739,359	0	739,359	
121						•
122	Recap Material Deductions:					
123			0	0	0	
124			0	0	0	
125 126			0	0	0	
126			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
131						
	TAXABLE INCOME	=	260,459	0	260,459	
	DEDUCT:					
134 135		-			0	
136	Net capital loss applied positive number	-			0	
	NET TAXABLE INCOME	=	260,459	0	260,459	
138	THE TOTAL MOSTILE		200,100		200,100	
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	57,613		57,613	
_	Net Ontario Income Tax (Must agree with tax return)	+	14,325		14,325	
142	Subtotal	=	71,938	0	71,938	
143	Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax	-	71,938	0	71,938	
145	Total income Tax	=	71,930	U	71,930	
	FROM ACTUAL TAX RETURNS					
147	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	
148	Net Ontario Income Tax Rate (Must agree with tax return)		5.50%		5.50%	
149	Blended Income Tax Rate		27.62%		27.62%	
150						
151 152	Section D: Detailed calculation of Ontario Capital Tax					
	ONTARIO CAPITAL TAX					
	(From Ontario CT23)					
	PAID-UP CAPITAL					
156						
	Paid-up capital stock	+	8,038,524		8,038,524	
	Retained earnings (if deficit, deduct)	+/-	753,462		753,462	
	Capital and other surplus excluding	+			0	
	appraisal surplus Loans and advances	+	9,193,059		9,193,059	
	Bank loans	+	3,133,039		9,193,039	
	Bankers acceptances	+			0	
	Bonds and debentures payable	+			0	
	Mortgages payable	+			0	
	Lien notes payable	+			0	
	Deferred credits Contingent investment inventory and similar reserves	+	95,104		95,104	
	Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions	+			0	
	Share of partnership(s), joint venture(s) paid-up capital	+			0	
171	Sub-total	=	18,080,149	0	18,080,149	
	Subtract:		,			
	Amounts deducted for income tax purposes in excess of amounts	-				
173	booked		168,008		168,008	
l	Deductible R&D expenditures and ONTTI costs deferred for	-				
	income tax		47.040.444		17.012.141	
175 176	Total (Net) Paid-up Capital	=	17,912,141	0	17,912,141	
	ELIGIBLE INVESTMENTS					
178						
	Bonds, lien notes, interest coupons	+			0	
	Mortgages due from other corporations	+			0	
181	Shares in other corporations	+			0	
	Loans and advances to unrelated corporations	+	142,216		142,216	
	Eligible loans and advances to related corporations	+			0	
184	Share of partnership(s) or joint venture(s) eligible investments	+			0	
100						

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
З	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
186	Total Eligible Investments	=	142,216	0	142,216	
187						

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
188						
	TOTAL ASSETS					
190						
	Total assets per balance sheet	+	23,032,077		23,032,077	
	Mortgages or other liabilities deducted from assets	+	20,002,011		0	
193		+			0	
194		-			0	
195	Subtract: Investment in partnership(s)/joint venture(s)	-			U	
	Total access as adverted		00 000 077	0	00 000 077	
	Total assets as adjusted	=	23,032,077	0	23,032,077	
197						
	Add: (if deducted from assets)					
_	Contingent, investment, inventory and similar reserves	+			0	
	Other reserves not allowed as deductions	+			0	
201	Subtract:				0	
	Amounts deducted for income tax purposes in excess of amounts					
202	booked	-	168,008		168,008	
	Deductible R&D expenditures and ONTTI costs deferred	-			0	
203	for income tax					
	Subtract: Appraisal surplus if booked	-			0	
205		+/-			0	
206		.,			- 0	
207	Total Assets	=	22,864,069	0	22,864,069	
208	TOTAL MODELS	_	22,004,009	U	22,004,009	
209	Investment Allewance		444.44-	-	444.44-	
	Investment Allowance		111,415	0	111,415	
211	T. 11 0 % 1					
	Taxable Capital					
213						
	Net paid-up capital	+	17,912,141	0	17,912,141	
215	Subtract: Investment Allowance	-	111,415	0	111,415	
216						
217	Taxable Capital	=	17,800,726	0	17,800,726	
218	·					
219	Capital Tax Calculation					
220			0	0	0	
221	(Input in tab Tax Rates)		,			
222	Net Taxable Capital		17,800,726	0	17,800,726	
223	Net Taxable Capital		17,000,720	U	17,000,720	
224	Dete		0.20000/	0.20000/	0.20000/	
	Rate		0.3000%	0.3000%	0.3000%	
225	David to tovotton and		000	000	000	
	Days in taxation year		366	366	366	
227	Divide days by 366		1.00	1.00	1.00	
228						
229	Ontario Capital Tax (Must agree with CT23 return)		53,402	0	53,402	
230						
231	Section E: Detailed calculation of Large Corporation Tax					
232						
233	LARGE CORPORATION TAX					
234	(From Federal Schedule 33)					
	CAPITAL					
	ADD:					
	Reserves that have not been deducted in computing income for the					
237	year under Part I	+	95,104		95,104	
	Capital stock	+	8,038,524		8,038,524	
	Retained earnings	+	753,462		753,462	
	Contributed surplus	+	7.00, 102		0.00,702	
	Any other surpluses	+			0	
	Deferred unrealized foreign exchange gains	+			0	
	All loans and advances to the corporation	+	9,193,059		9,193,059	
243		+	9,193,059		9,193,059	
244	All indebtedness- bonds, debentures, notes, mortgages, bankers	+			0	
	acceptances, or similar obligations				0	
	Any dividends declared but not paid	+			0	
	All other indebtedness outstanding for more than 365 days	+			0	
247						
248		=	18,080,149	0	18,080,149	
249						
	DEDUCT:					
251	Deferred tax debit balance	-			0	
	Any deficit deducted in computing shareholders' equity	-			0	
	Any patronage dividends 135(1) deducted in computing income	-				
253	under Part I included in amounts above				0	
254		-			0	
255					Ü	
256	Subtotal	=	0	0	0	
257	Captolial	_	U	U	U	
	Canital for the year	- 1	10 000 140	0	10 000 140	
	Capital for the year		18,080,149	0	18,080,149	
259						1

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	⊏ Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Eliminations	Return	
_	RRR # 2.1.8		Return		Keturn	
5	RRR # 2.1.8		Return		Version 2004.2	
_					version 2004.2	
	INVESTMENT ALLOWANCE					
261						
	Shares in another corporation	+			0	
	Loan or advance to another corporation	+	142,216		142,216	
	Bond, debenture, note, mortgage, or	+			0	
	similar obligation of another corporation	+			0	
	Long term debt of financial institution	+			0	
267	Dividend receivable from another corporation	+			0	
268	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
269	Interest in a partnership	+			0	
270	· ·					
271	Investment Allowance	=	142,216	0	142,216	
272					·	
273						
274	TAXABLE CAPITAL					
275						
	Capital for the year	=	18,080,149	0	18,080,149	
277			-,,		-,,	
	Deduct: Investment allowance	-	142,216	0	142,216	
279			,	-	,	
280	Taxable Capital for taxation year	=	17,937,933	0	17,937,933	
281			,,		,,	
	Deduct: Capital Deduction - maximum of \$50,000,000	-	25,000,000	0	25,000,000	
283	(Input in tab 'Tax Rates')				-,,	
284	Taxable Capital	=	0	0	0	
285					-	
286	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.20000%	0.20000%	0.20000%	
287	, , , , , , , , , , , , , , , , , , , ,		0.200074	0.200070	0	
	Days in year		366	366	366	
	Divide days by 366		1.0000	1.0000	1.0000	
290						
291	Gross Part I.3 Tax LCT (Must agree with tax return)	=	0	0	0	
292	The state of the s			Ü	U	
	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
294			25070	25070	20070	
	Less: Federal Surtax = Actual Surtax from tax return	-	2,917		2,917	
296			_,017		_,011	
	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	0	0	0	
	(If surtax is greater than Gross LCT, then zero)		-		-	
299	<u>, </u>					
	Section F: Income and Capital Taxes					
301						
	RECAP FROM ABOVE:					
	Total Income Taxes	+	71,938	0	71,938	
	Ontario Capital Tax	+	53,402	0	53,402	
	Federal Large Corporations Tax	+	00,402	0	00,402	
306	gg	+ -	0		Ü	
307	Total income and capital taxes	=	125,340	0	125,340	
308	with suprime turies		.20,040		120,040	
500	I .					

	A	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	'
	Tax and Accounting Reserves	LIIVE	Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax	Liiiiiiiddioiio	Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return		Rotuin	
	RRR # 2.1.8		rtotam		Version 2004.2	
6						
	Utility Name: Erie Thames Powerlines					
	Reporting period: 2004					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other				0	
	Other				0	
20					0	
	Total (carry forward to the TAXREC worksheet)	1	0	0	0	
23	Total (carry forward to the TANKEC worksheet)		U	0	U	
	End of Year:					
25	End of real.				0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other				0	
31	Other				0	
32					0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
	FINANCIAL STATEMENT RESERVES					
39	Designing of Veer					
41	Beginning of Year:				0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other				0	
	Other				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	-
51		<u> </u>				
	End of Year:	1				
53		1			0	
54	For instance and all				0	
	Environmental				0	
	Allowance for doubtful accounts				0	
50	Inventory obsolescence Property taxes	+			0	
	Other				0	
	Other				0	
61					0	
	Insert line above this line				0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64	(1.30)					

	A	В	С	D	E	F
1	, , , , , , , , , , , , , , , , , , ,		Ü		_	'
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
_	RRR # 2.1.8		Return			
6					Version 2004.2	
7						
	Utility Name: Erie Thames Powerlines					
	Reporting period: 2004		000			
	Number of days in taxation year: Materiality Level:		366 20,130			
12	materiality Level.		20,130			
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
15	Recapture of capital cost allowance	+			0	
	Gain on sale of eligible capital property	+			0	
	Income or loss for tax purposes- joint ventures or partnerships	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations Tayable control gains	+			0	
	Taxable capital gains Depreciation in inventory -end of year	+			0	
	Scientific research expenditures deducted	+			0	
	per financial statements	+			0	
	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Non-deductible meals and entertainment	+			0	
	Book loss on joint ventures or partnerships	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Deemed dividend income Dividends credited to investment account	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
42	Amounts received in respect of qualifying environment trust	+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Debt financing expenses	+			0	
45		+			0	
46 47		+			0	
47		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+				
54	Total Additions	=	0	0	0	
55						
	Recap of Material Additions:					
57			0	0	0	
58 59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72 73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	
82			0	0	0	

	A	В	С	D	Е	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	'
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RRR # 2.1.8		Return			
6					Version 2004.2	
83			0	0		
84			0	0	0	
85			0	0	0	
86 87		-	0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94						
95	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
97	Total Additions		0	0	0	
98	Daduati					
	Deduct: Gain on disposal of assets per f/s	_	14,955		✓ 14,955	
	Dividends not taxable under section 83	-	14,900		14,955	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
105	Bad debts	-			0	
106	Book income of joint venture or partnership	-			0	
107	Equity in income from subsidiary or affiliates	-			0	
108	Contributions to a qualifying environment trust	-			0	
109	Other income from financial statements	-			0	
	Other deductions: (Please explain in detail the nature of the item)	-				
111		-			0	
112		-			0	
113		-			0	
114		-			0	
115		-			0	
116 117		-			0	
118		-			0	
119					0	
120		-			0	
121		-			0	
	Total Deductions	=	14,955	0	14,955	
123			,		,	
124	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0		
128			0	0		
129			0	0		
130			0	0		
131			0	0		
132 133			0	0		
133			0	0		
135			0	0		
136			0	0		
137			0	0		
138			0	0	0	
139			0	0		
140			0	0		
141			0	0		
142			0	0		
143			0	0		
144			0	0		
145			0	0		
146	Total Deductions exceed materiality level		0	0		
	Other deductions less than materiality level		14,955	0		
	Total Deductions		14,955	0	14,955	
149	i de la companya de	1				1

Α							
	В	С	D	Е	F	G	Н
SECTION 93 PILs TAX GRO	SS-UP "SI	MPIL"			/araian 2004 (
Corporate Tax Rates	Thusakala	I_		v	ersion 2004.2	2	
Exemptions, Deductions, or		IS			RRR # 2.1.8		
Jtility Name: Erie Thames P	owerlines						
Reporting period: 2004							
		-			Table 1		
	Ls Applicat						
-				200,001			
RAM 2002				to	>700,000		
	Year	200,000	<u> </u>	700,000			
ncome Tax Rate			- 				
Proxy Tax Year	2002		 				
		0.00%					
				34.12%	38.62%		
			0.00%				
			0.0070		00.0270		
anital Tay Rate		0.300%					
	BAAV	1.12%					
		5,000,000					
	\$5MM	,,					
	MAX						
		10,000,000					
	·						
	agree with	the Board-ap	proved 2002	RAM PILS	filing		
		•					
					Table 2		
Expected Rates and Exemp	tions for 20	004					
ncome Range		0	250,001	400,001			
Expected Rates 2004		to	to	to	>1,128,000		
	Year				,,.		
ncome Tax Rate	100.	200,000	100,000	1,120,000			
	2004				+		
	2004	12 120/	22 120/	22.120/	22.420/		
, ,							
Blended rate		18.62%	27.62%	31.87%	36.12%		
Capital Tax Rate		0.300%					
_CT rate		0.200%					
Surtax		1.12%					
	MAX						
Exemption ***	\$5MM	5,000,000					
•		50,000,000					
	\$50MM	00,000,000					
**Allocation of exemptions	must com	nly with the B	Roard's instru	ictions rega	rding		
	muat coll	pry with the D	oara s mstrt	aonona rega	ading		
eguiateu activities.					Table 3		
nput Information from Utilit	v'e Actual	2004 Tay Bot	urne		ເສນເຮວ		
	y 5 Actual			400.004			
	-	0 to	250,001 to	400,001	. 4 420 000		
ncome Range			TO				
ncome Range	V			to	>1,128,000		
	Year	250,000	400,000	1,128,000	>1,128,000		
ncome Tax Rate					>1,128,000		
ncome Tax Rate Current year	Year 2004	250,000	400,000	1,128,000			
ncome Tax Rate Current year Federal (Includes surtax)		250,000 13.12%	400,000 22.12%	1,128,000 22.12%	22.12%		
ncome Tax Rate Current year Federal (Includes surtax) Ontario		250,000 13.12% 5.50%	22.12% 5.50%	1,128,000 22.12% 9.75%	22.12% 14.00%		
ncome Tax Rate Current year Federal (Includes surtax)		250,000 13.12%	400,000 22.12%	1,128,000 22.12%	22.12%		
ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate		250,000 13.12% 5.50%	22.12% 5.50%	1,128,000 22.12% 9.75%	22.12% 14.00%		
ncome Tax Rate Current year Federal (Includes surtax) Ontario		250,000 13.12% 5.50%	22.12% 5.50%	1,128,000 22.12% 9.75%	22.12% 14.00%		
ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate		250,000 13.12% 5.50% 18.62%	22.12% 5.50%	1,128,000 22.12% 9.75%	22.12% 14.00%		
ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate		250,000 13.12% 5.50% 18.62% 0.300% 0.200%	22.12% 5.50%	1,128,000 22.12% 9.75%	22.12% 14.00%		
ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate -CT rate Surtax	2004	250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12%	22.12% 5.50%	1,128,000 22.12% 9.75%	22.12% 14.00%		
ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax	2004 MAX	250,000 13.12% 5.50% 18.62% 0.300% 0.200%	22.12% 5.50%	1,128,000 22.12% 9.75%	22.12% 14.00%		
ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	2004 MAX \$5MM	250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12%	22.12% 5.50%	1,128,000 22.12% 9.75%	22.12% 14.00%		
ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CT rate Surtax Ontario Capital Tax Exemption * Federal Large	2004 MAX	250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 0	22.12% 5.50%	1,128,000 22.12% 9.75%	22.12% 14.00%		
ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax	2004 MAX \$5MM	250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12%	22.12% 5.50%	1,128,000 22.12% 9.75%	22.12% 14.00%		
ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	MAX \$5MM MAX \$50MM	250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 0	22.12% 5.50% 27.62%	1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%		
ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the actual	MAX \$5MM MAX \$50MM	250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 0 25,000,000 n allocation control and c	22.12% 5.50% 27.62%	1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%		
ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	MAX \$5MM MAX \$50MM	250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 0 25,000,000 n allocation control and c	22.12% 5.50% 27.62%	1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%		
ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the actual	MAX \$5MM MAX \$50MM	250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 0 25,000,000 n allocation control and c	22.12% 5.50% 27.62%	1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%		
ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the actual	MAX \$5MM MAX \$50MM	250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 0 25,000,000 n allocation control and c	22.12% 5.50% 27.62%	1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%		
ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the actual	MAX \$5MM MAX \$50MM	250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 0 25,000,000 n allocation control and c	22.12% 5.50% 27.62%	1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%		
ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the actual	MAX \$5MM MAX \$50MM	250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 0 25,000,000 n allocation control and c	22.12% 5.50% 27.62%	1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%		
ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the actual	MAX \$5MM MAX \$50MM	250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 0 25,000,000 n allocation control and c	22.12% 5.50% 27.62%	1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%		
ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the actual	MAX \$5MM MAX \$50MM	250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 0 25,000,000 n allocation control and c	22.12% 5.50% 27.62%	1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%		
ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the actual	MAX \$5MM MAX \$50MM	250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 0 25,000,000 n allocation control of the cont	22.12% 5.50% 27.62%	1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%		
	ncome Range RAM 2002 ncome Tax Rate Proxy Tax Year Federal (Includes surtax) and Ontario blended Blended rate Capital Tax Rate Corporation ** Federal Large Corporations Tax Exemption ** Exemption ** Exemption amounts must Expected Rates and Exemption Expected Rates 2004 Income Tax Rate Current year Federal (Includes surtax) Dontario Blended rate Capital Tax Rate Corporations Tax Exemption Capital Tax Rate Corporations Contario	ncome Range RAM 2002 Year ncome Tax Rate Proxy Tax Year Federal (Includes surtax) and Ontario blended Blended rate Capital Tax Rate Contario Capital Tax Exemption ** *Exemption amounts must agree with Expected Rates and Exemptions for 20 ncome Range Expected Rates 2004 Year ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax **Allocation of exemptions must com Year MAX \$50MM **Somm *** **Allocation of exemptions must com	RAM 2002 Team to year 200,000 The proxy Tax Pear 2002 Tederal (Includes surtax) 0.00% Tand Ontario blended 19.12% Tapital Tax Rate 0.300% Tate 0.225% Totario Capital Tax 5.000,000 Tederal Large 0.000% Texpected Rates and Exemptions for 2004 The proxy Tax Pear 2	Name	Come Range Come C	Come Range	Rates Used in 2002 RAM PILs Applications

	Α	В	С	D
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"		
2		Filing Requirements related to the "SIMPIL" model		Version 2004.2
3		Utility Name: Erie Thames Powerlines		RRR # 2.1.8
4		Reporting period: 2004		
5				
6				
7				
8				
9		Documents to be submitted to the Board when filing the Ministry of Finance Column	info	rmation:
10		(Stage 3 filing: normally in July of the year following the reporting period)		
11		D) ("I 0 1 (I 1 D) (I 1 D) (I 1 D)		
12 13		Please file 3 copies of each paper document and 1 CD or disk		
14	41	DECIMEO	V	
15	1)	REGINFO	Χ	
	2)	TAYOALO	V	
16 17	2)	TAXCALC	Χ	
	2)	TAVDEO	V	
19	3)	TAXREC	Χ	
	4\		V	
	4)	Tax Reserves	Χ	
21			Y	
	5)	TAXREC 2	Χ	
23				
24	6)	Tax Rates	Χ	
25				
26	7)	Checklist	Χ	
27				
	8)	Background Questionnaire		
29				
	9)	PILs Variance Analysis	X	
31				
		Financial statements used to prepare tax returns if different from the audited	X	
32		financial statements submitted to the Board in April 2005		
33				
	11)	Electronic Excel format of the SIMPIL worksheets	Χ	
35	>			
	12)	Notices of assessments, and any re-assessments, for:		
37		2001		
38		2002		
39		2003		
40		2004	Х	
41				
42	13)	Schedules or pages from CT23 and T2 tax returns	Χ	
43				
44				
45				
46				
47				
48				
49				
50				

	Α	В	С
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"	
2		Background Questionnaire	Version 2004.2
3		Utility Name: Erie Thames Powerlines	RRR # 2.1.8
4		Reporting period: 2004	
5			
6	1	Does the company engage in non-regulated activities?	NO
7		Answer:	
8			
9			
10		If the answer to question 1 is "NO", please skip questions 2 to 6.	
11			
12	2	Please identify the types of non-wire operations carried on by the LDC.	
13		Answer:	
14			
15			
16			
4.7	3	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the	
17		expected date?	
18		Answer:	
19			
20			
21	_		
20	4	Please identify the percentage and amount of gross revenues arising from non-wire	
22		operations.	
23		Answer:	
24 25			
25	-	Discontinue the management of a position are production as a second position to some	
26	Э	Please identify the percentage and amount of operating expense incurred pertaining to non-	
27		wire operations. Answer:	
28		AllSwei:	
29			
29	6	Please identify the percentage and amount of depreciation and capital cost allowance	
30	O	expenses pertaining to non-wire operations.	
31		Answer:	
32		Allower.	
33			
34			
۲	7	Did the company incur any OPEBs (post employment benefits other than pensions) for	No
35	′	accounting and tax purposes? (Please identify the amount.)	
36		Answer:	
37		Anomore	
38			
	8	Did the company have any reserves for accounting and tax purposes? (Please identify the	No
39		amount.)	
40		Answer:	
41		,	
42			
43			
44			
ىن			

	A	В	С	D	E	F	G	Н	1	J	K	Ν	0
1	SECTION 93 PILs TAX GROS	S-UP	"SIMPIL"										
2	Analysis of Account 1562:	Defer	red Payments ii	n lie	eu of Taxes								
3	Utility Name: Erie Thames Po	werlin	es										Version 2004.2
4	Reporting period: 2004												RRR # 2.1.8
5			Sign Convention	on:	+ for increase;	- fo	r decrease						
6													
7													
8													
9	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		
10	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		Total
11													
12	Opening balance:	=	0		187,860		165,097		137,527		141,769		0
	Initial Estimate PILs Rate	+/-											
13	Adjustment (1)		186,732		659,320		846,052		706,003		378,943		2,777,050
	True-up Variance	+/-											
14	Adjustment (2)										-41,105		-41,105
	Deferral Account Variance	+/-											
15	Adjustment (3)		-								-82,561		-82,561
	Adjustments to reported												
16	prior years' variances (4)												. 0
17	Carrying charges	+/-	1,128		16,683		8,518		6,688		6,354		39,371
	PILs collected from	-											
18	customers - Proxv (5)		0		-698,766		-882,140		-708,449		-413,838		-2,703,193
19			107.000		105.007		407.507		444.700		10.100		10.100
	Ending balance: # 1562		187,860		165,097		137,527		141,769		-10,439		-10,439
21													
	PILs collected from	-											
22	customers - Reg Assets (6)		0		0		0		0		#REF!		#REF!
	1	I											

24 Note:

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25 The purposes of this worksheet is to show the movement in Account 1562.

26 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities

28 Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery.

29 Answer: Method number 1

- 32 (1) (i) From the Initial Estimate Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- 40 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I130, of the TAXCALC spreadsheet
- 42 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I179, of the TAXCALC spreadsheet
- 44 (4) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (5) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8.
 In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.
 - The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual kWhs or kWs for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - (6) Any interim PILs recovery from the Reg Asset decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

	A	В	С	D	Е
1	PILs TAXES - EB-2010-				Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Erie Thames Powerlines Corporation			Colour Code	
5	Reporting period: 2005			Input Cell	
	Days in reporting period:	365	days	Formula in Cell	
	Total days in the calendar year:	365	days		
8			5.5.75		
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate		\//N1	V	
12	tax (and therefore subject to PILs)?		Y/N	Υ	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
	shared among the corporate group?	LCT	Y/N	Υ	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
	Accounting Year End		Date	12-31-2005	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			16,104,265	
33	Common Equity Ratio (CER)			50.00%	
	1-CER			50.00%	
37	Target Return On Equity			9.88%	
-	Debt rate			7.25%	
70				1	
41	Market Adjusted Revenue Requirement			1,379,330	
43	1999 return from RUD Sheet #7			545,161	545,161
45	Total Incremental revenue			834,169	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			313,568	313,568
48	Amount allowed in 2002			260,301	260,301
49 50	Amount allowed in 2003 and 2004 (will be zero due to Bill 210 unless authorized by the Minister and the Board)			_	0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			260,301	260,301
52	Other Board-approved changes to MARR or incremental revenue			11838.85	11,839
53	· · · · · · · · · · · · · · · · · · ·				0
54	Total Regulatory Income				1,391,169
55	Fa. da.			0.050.400	
56	Equity			8,052,133	
	Return at target ROE			795,551	
59				. 00,001	
	Debt			8,052,133	
61					
	Deemed interest amount in 100% of MARR			583,780	
63	Phase-in of interest - Year 1 (2001)			363,443	
65	((D43+D47)/D41)*D61			303,443	
	Phase-in of interest - Year 2 (2002)			473,611	
67	((D43+D47+D48)/D41)*D61				
	Phase-in of interest - Year 3 (2003) and forward	-		473,611	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
	Phase-in of interest - 2005			583,780	
71 72					
12					

	A	В	С	D	E	F	G	Н
	PILS TAXES - EB-2010- PILS DEFERRAL AND VARIANCE ACCOUNTS	ITEM	Initial Estimate		M of F Filing	M of F Filing	Tax Returns	
3	TAX CALCULATIONS (TAXCALC)		Laundle		Variance	Variance	returns	
5	("Wires-only" business - see Tab TAXREC) 0				K-C	Explanation	Version 2009.1	\vdash
6	Utility Name: Erie Thames Powerlines Corporation							
7	Reporting period: 2005						Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From TAXREC	
12			\$		\$		\$	
13	I) CORPORATE INCOME TAXES							
15							000 100	
16	Regulatory Net Income REGINFO E53	1	1,391,169		-711,007		680,162	
	BOOK TO TAX ADJUSTMENTS Additions:							
20	Depreciation & Amortization	2	866,731	_	171,175		1,037,906	
21	Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year	3 4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24 25	Regulatory Adjustments - increase in income Other Additions (See Tab entitled "TAXREC")	5			0		0	
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27 28	Other Additions (not "Material") "TAXREC" "Material Items from "TAXREC 2" worksheet	6			1,440		1,440	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"				0		0	
32	Deductions: Input positive numbers							
33 34	Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts	7 8	585,215		186,647		771,862	\Box
35	Items Capitalized for Regulatory Purposes	9	0		43,516		43,516	
36 37	Regulatory Adjustments - deduction for tax purposes in Item 5 Interest Expense Deemed/ Incurred	10 11	583,780		-987		582,793	\Box
38	Tax reserves - end of year	4	333,730		0		0	
39 40	Reserves from financial statements - beginning of year Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax Other Deductions (See Tab entitled "TAXREC")	11			0		0	
44	"Material" Items from "TAXREC" worksheet	12	0		0		0	
45 46	Other Deductions (not "Material") "TAXREC" Material Items from "TAXREC 2" worksheet	12 12			0		0	
47	Other Deductions (not "Material") "TAXREC 2" C&DM 2005 Incremental OM&A expenses per C&DM Plan	12	20,000		0		0	
48 49	C&DM 2005 Incremental OM&A expenses per C&DM Plan Items on which true-up does not apply "TAXREC 3"		28,000		0		0	
50								
51 52	TAXABLE INCOME/ (LOSS)		1,060,906		-767,569		321,337	
53	BLENDED INCOME TAX RATE		07 500/				10.000/	
54 55	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	27.50%		-8.2828%		19.22%	
56	REGULATORY INCOME TAX		291,749		-229,997	Actual	61,752	
57 58				-				
59 60	Miscellaneous Tax Credits	14			0	Actual	0	
61	Total Regulatory Income Tax		291,749		-229,997	Actual	61,752	
62 63								
64	II) CAPITAL TAXES							
65 66	Ontario							
67	Base	15	16,104,265		1,598,782		17,703,047	
68 69	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	16	7,500,000 8,604,265		-2,130,203 -531,421		5,369,797 12,333,250	
70								
71 72	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
73	Ontario Capital Tax		25,813		11,187		37,000	
74 75	Federal Large Corporations Tax							
76	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18	16,104,265		1,598,782 -25,000,000		17,703,047 25,000,000	
77 78	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	19	50,000,000 0		-25,000,000 -23,401,218		25,000,000	
79 80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%		0.0000%	-	0.1750%	
81		20						
82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	21	0		0		0	Ш
84								
85 86	Net LCT		0		0		0	
87	III) INCLUSION IN RATES							
88	Income Tax Rate used for gross- up (exclude surtax)		27.50%					\vdash
90						Agreed Occur	A . = r -	
92	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22 23	402,413 0			Actual 2005 Actual 2005	61,752 0	
93 94	Ontario Capital Tax (no gross-up since it is deductible)	24	25,813	_		Actual 2005	37,000	
95								
96 97	Total PILs for Rate Adjustment MUST AGREE WITH 2005 RAM DECISION	25	428,225			Actual 2005	98,752	
98	KAM DECISION							
99	IN EUTIDE TOUE UPS							
101	IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance				DR/(CR)			
102	In Additions: Employee Benefit Plans - Accrued, Not Paid	3						
104	Tax reserves deducted in prior year	4			0			
105	Reserves from financial statements-end of year Regulatory Adjustments	4 5			0			
107	Other additions "Material" Items TAXREC	6			0			
108	Other additions "Material" Items TAXREC 2 In Deductions - positive numbers	6			0			\Box
110	Employee Benefit Plans - Paid Amounts	8			0			
111	Items Capitalized for Regulatory Purposes Regulatory Adjustments	9			43,516 0			-
113	Interest Adjustment for tax purposes (See Below - cell E207)	11			0			
114 115	Tax reserves claimed in current year Reserves from F/S beginning of year	4			0			
116	Contributions to deferred income plans	3			0			
117	Contributions to pension plans Other deductions "Material" Items TAXREC	12			0			
119	Other deductions "Material" Item TAXREC 2	12			0			
120	Total TRUE-UPS before tax effect	26		=	-43,516			
121								. –

1	A PILs TAXES - EB-2010-	B ITEM	C Initial	D	E M of F	F M of F	G Tax	Н
2	PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate		Filing Variance	Filing Variance	Returns	
5	("Wires-only" business - see Tab TAXREC)			_	K-C	Explanation	Version 2009.1	
6 7	Utility Name: Erie Thames Powerlines Corporation Reporting period: 2005			_				
8	Days in reporting period:	365	days				Column Brought	
	Total days in the calendar year:	365	days				From TAXREC	
12			\$		\$	· · · · · · · · · · · · · · · · · · ·	\$	
123	Income Tax Rate (excluding surtax) from 2005 Utility's tax return			x	33.28%			
124 125	Income Tax Effect on True-up adjustments			=	-14,482			
126 127	Less: Miscellaneous Tax Credits	14			0			
128 129	Total Income Tax on True-ups				-14,482			
130	Income Tax Rate used for gross-up (exclude surtax)				32.1600%			
132	TRUE-UP VARIANCE ADJUSTMENT				-21,347			
134	IV b) Calculation of the Deferral Account Variance caused by						-	
135 136	changes in legislation							
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,060,906			
139	REVISED CORPORATE INCOME TAX RATE			х	33.28%			
141	REVISED REGULATORY INCOME TAX			=	353,069			
142	Less: Revised Miscellaneous Tax Credits			-	0			
144	Total Revised Regulatory Income Tax			=	353,069			
146	Less: Regulatory Income Tax reported in the Initial Estimate Column							
147 148	(Cell C58)			-	291,749			
149 150	Regulatory Income Tax Variance			=	61,320			
	Ontario Capital Tax Base			=	16,104,265			
153 154	Less: Exemption from tab Tax Rates, Table 2, cell C39 Revised deemed taxable capital			-	7,500,000 8,604,265			
155 156	Rate - Tab Tax Rates cell C54			х	0.3000%			
157 158	Revised Ontario Capital Tax			=	25,813			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			_	25,813			
	Regulatory Ontario Capital Tax Variance			=	0			
	Federal LCT Base				16,104,265			
164	Less: Exemption from tab Tax Rates, Table 2, cell C40			Ξ	50,000,000 -33,895,735			
165 166 167	Revised Federal LCT			=				
168	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.1750%			
169 170	Gross Amount Less: Federal surtax			-	0			
171 172	Revised Net LCT			=	0			
	Less: Federal LCT reported in the initial estimate column (Cell C82) Regulatory Federal LCT Variance			=	0			
175 176	Actual Income Tax Rate used for gross-up (exclude surtax)				32.1600%			
177 178	Income Tax (grossed-up)			+	90,390			
179	LCT (grossed-up) Ontario Capital Tax			+	0			
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	90,390			
183 184	TRUE-UP VARIANCE (from cell l132)			+	-21,347			
185	Total Deferral Account Entry (Positive Entry = Debit)			=	69,042			
187	(Deferral Account Variance + True-up Variance)				00,042			
189								
191	V) INTEREST PORTION OF TRUE-UP							
193	Variance Caused By Phase-in of Deemed Debt				F00 TC			
	Total deemed interest (REGINFO) Interest phased-in (Cell C37)				583,780 583,780			
196 197	Variance due to phase-in of debt component of MARR in rates				0			
198 199	according to the Board's decision							
200	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)							
202 203	Interest deducted on MoF filling (Cell G37+G42) Total deemed interest (REGINFO CELL D62)				582,793 583,780			
204	Variance caused by excess debt				0			
206	Interest Adjustment for Tax Purposes (carry forward to Cell E113)				0			
208	Total Interest Variance				0			
210	. o.utitos failuito				U			_
212								

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	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only		
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax		
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return		
4			Return				
5					Version 2009.1		
	Section A: Identification:						
	Utility Name: Erie Thames Powerlines Corporation						
	Reporting period: 2005						
9	Taxation Year's start date:						
10	Taxation Year's end date:						
11	Number of days in taxation year:		365	days			
12				, .			
	Please enter the Materiality Level :		20,130	< - enter materiality	, lovol		
		37/81		C - enter materiality	levei		
14	(0.25% x Rate Base x CER)	Y/N	Y				
15	(0.25% x Net Assets)	Y/N	N				
16	Or other measure (please provide the basis of the amount)	Y/N	N				
17	Does the utility carry on non-wires related operation?	Y/N					
	(Please complete the questionnaire in the Background questionnaire	works	heet.)				
19	<u>, , , , , , , , , , , , , , , , , , , </u>						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21	TVOICE CATTY TOTWARD WITCH CHILD PARCE CONDITION						
	Outline B. Flores Salastatements, Let-						
	Section B: Financial statements data:						
23	Input unconsolidated financial statement data submitted with Tax returns.						
	The actual categories of the income statements should be used.						
25	If required please change the descriptions except for amortization, interes	t expen	se and provision for	income tax			
26			,				
	Please enter the non-wire operation's amount as a positive number, the page 1	rogram	automatically treats	all amounts			
28	in the "non-wires elimination column" as negative values in TAXREC and			an announts			
	in the monthlines eminimation column as negative values in TAXREC and	IAAKE	OL.				
29							
	Income:	1					
31	Energy Sales	+	33,932,978		33,932,978		
32	Distribution Revenue	+	5,447,938		5,447,938		
33	Other Income	+	372,913		372,913		
34	Miscellaneous income	+	307,238		307,238		
35	Wiscellaneous moonie	+	307,230		007,200		
	Decree of a 111 control of a 112 control	-			U		
	Revenue should be entered above this line						
37							
38	Costs and Expenses:						
39	Cost of energy purchased	-	33,932,978		33,932,978		
40	Administration	-	273,821		273,821		
41	Customer billing and collecting	-	617,738		617,738		
42	Operations and maintenance	-	2,982,088		2,982,088		
43	Amortization	-	1,037,906		1,037,906		
44	Ontario Capital Tax	-	37,000		37,000		
45	Capitalized	-			0		
46	Recovery of Regulatory Assets	-			0		
47	Regulatory and Professional	-	475,164		475,164		
48	Community Relations	-	24,210		24,210		
49	Goriinanity relations		24,210		24,210		
	N.:. 5 (): : :	-	000.100		202.122		
	Net Income Before Interest & Income Taxes EBIT	=	680,162	0	680,162		
51	Less: Interest expense for accounting purposes	-	582,793		582,793		
52	Provision for payments in lieu of income taxes	-	-121,000		-121,000		
53	Net Income (loss)	=	218,369	0	218,369		
	(The Net Income (loss) on the MoF column should equal to the net income (loss)				,		
54	per financial statements on Schedule 1 of the tax return.)						
55	The second secon						
	Section C: Reconciliation of accounting income to taxable income						
	From T2 Schedule 1						
		1					+
	BOOK TO TAX ADDITIONS:	<u> </u>	101.00-		101.00		ļ
	Provision for income tax	+	-121,000	0	-121,000		
	Federal large corporation tax	+	0		0		
	Depreciation & Amortization	+	1,037,906	0	1,037,906		
62	Employee benefit plans-accrued, not paid	+	0	0	0		
63	Tax reserves - beginning of year	+	0	0	0		
	Reserves from financial statements- end of year	+	0	0	0		
	Regulatory adjustments on which true-upmay apply (see A66)	+		Ŭ	0		
		<u> </u>	0	0	0		
	Items on which true-up does not apply "TAXREC 3"						
	Material addition items from TAXREC 2	+	0	0	0		
	Other addition items (not Material) from TAXREC 2	+	0	0	0		
69							
70	Subtotal		916,906	0	916,906		
71			2.0,000	- U	2.0,000		
	Other Additions: (Please explain the nature of the additions)						
		.			^		
	Recapture of CCA	+			0		
	Non-deductible meals and entertainment expense	+	1,440		1,440		
	Capital items expensed -	+	0		0		
76		+	0		0		
77		+			0		
78		+			0		
79		+			0		
	Total Other Additions		4 4 4 0	^	4.440		
80	Total Other Additions	=	1,440	0	1,440		
81		1					
82	Total Additions	=	918,346	0	918,346		
83							
	Recap Material Additions:						
85			0	0	0		
55			U	U	U		1

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1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	- '	Ü
_	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax		
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiadons	Return		
4	(IOI WITES-OTHY DUSTITIESS - See S. 72 OEB ACT)		Return		Return		
5			Return		Version 2009.1		
			0	0			
86			0	0	0		
87			0	0	0		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92	Total Other additions >materiality level		0	0	0		
93	Other additions (less than materiality level)		1,440	0	1,440		
94	Total Other Additions		1,440	0	1,440		
95							
96	BOOK TO TAX DEDUCTIONS:						
97	Capital cost allowance	-	738,805		738,805		
	Cumulative eligible capital deduction	-	33,057		33,057		
	Employee benefit plans-paid amounts	-	,		0		
	Items capitalized for regulatory purposes	-	43,516		43,516		
	Regulatory adjustments :	-	10,010		0.0,0.0		
102		-			0		
102		-			0		
_		-	0	0	0		
	Tax reserves - end of year	-	0	0	0		
	Reserves from financial statements- beginning of year	_	0	0			
	Contributions to deferred income plans	-			0		
	Contributions to pension plans	-			0		
108	Items on which true-up does not apply "TAXREC 3"		0	0	0		
	Interest capitalized for accounting deducted for tax	1			0		
110	Material deduction items from TAXREC 2	-	0	0	0		
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0		
112	· · · · · · · · · · · · · · · · · · ·						
113	Subtotal	=	815,378	0	815,378		
	Other deductions (Please explain the nature of the deductions)						
115	,	-			0		
116		-			0		
117		-			0		
118					0		
119		-			0		
120	Total Other Deductions	=	0	0	0		
121	Total Other Deductions	=	U	U	U		
	Tatal Dadications		045 070	0	045.070		
122 123	Total Deductions	=	815,378	0	815,378		
	Recap Material Deductions:						
125			0	0	0		
126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
	Total Other Deductions exceed materiality level		0	0	0		
	Other Deductions less than materiality level		0	0	0		
132	Total Other Deductions		0	0	0		
133							
	TAXABLE INCOME	=	321,337	0	321,337		
135	DEDUCT:	\bot					
	Non-capital loss applied positive number	-	0		0		
137		-			0		
138	Charitable donations		0		0		
	NET TAXABLE INCOME	=	321,337	0	321,337		
140			,				
	FROM ACTUAL TAX RETURNS						
	Net Federal Income Tax (Must agree with tax return)	+	44,079	0	44,079		
	Net Ontario Income Tax (Must agree with tax return)	+	17,673	0	17,673		
144		=	61,752	0	61,752		
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	01,702		0.,.02		
	Total Income Tax	=	61,752	0	61,752		
147	TOTAL INCOME TAX		01,732	- 0	01,732		
	FROM ACTUAL TAX RETURNS						
	Net Federal Income Tax Rate (Must agree with tax return)		13.72%		13.72%		Divide federal income toy by the toy-bl-
							Divide federal income tax by the taxable
	Net Ontario Income Tax Rate (Must agree with tax return)		5.50%		5.50%		Divide Ontario income tax by the taxable
151	Blended Income Tax Rate		19.22%		19.22%		
152	0						
	Section F: Income and Capital Taxes						
154							
	RECAP	<u> </u>					
	Total Income Taxes	+	61,752	0	61,752		
	Ontario Capital Tax	+	37,000		37,000		
	Federal Large Corporations Tax	+	0		0		
159							
160	Total income and capital taxes	=	98,752	0	98,752		
161							

	A	В	С	D	Е	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
	Utility Name: Erie Thames Powerlines Corporation					
	Reporting period: 2005					
9						
	TAX RESERVES					
11						
	Beginning of Year:				0	
13	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(n) Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					-
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
31	Other - Please describe				0	
33					0	
	Insert line above this line				U	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36	Total (sarry forward to the 1704KES Workerloot)		U	<u> </u>	Ü	
37						
	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42			0		0	
43					0	
44			0		0	
45	Other EMPLOYEE ELITIDE BENESITO				0	
	Other -EMPLOYEE FUTURE BENEFITS Other - Please describe				0	
	Other - Please describe Other - Please describe				0	
49	Outer - Fidase uescribe				0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51	Total (out) formata to the 17000EO well-out)		U	0	U	<u> </u>
	End of Year:					
53					0	
54			0		0	
55					0	
56			0		0	
57					0	
	Other -EMPLOYEE FUTURE BENEFITS				0	
	Other - Please describe				0	
-	Other - Please describe				0	
61	Local Providence de la Provi				0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	В	С	D	Е	F
1	, , , , , , , , , , , , , , , , , , ,		Ü		_	•
	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return			
	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Erie Thames Powerlines Corporation Reporting period: 2005					
	Number of days in taxation year:		365			
	Materiality Level:		20,130			
12	materiality Level.		20,100			
13						
14						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17		+	0		0	
	Gain on sale of eligible capital property Loss on disposal of assets	+	0		0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
	Taxable capital gains	+			0	
22	Taxable capital game	+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Financing fees deducted in books Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37		+			0	
38 39		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
41	Other Additions. (please explain in detail the nature of the item)	+	0		0	
42		+	0		0	
43	ONTARIO SPECIFIED TAX CREDITS	+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47	Recap of Material Additions:					
49	Recap of Material Additions.		0	0	0	
50			0	0		
51			0	0		
52			0	0	0	
53			0	0		
54			0	0		
55			0	0		
56 57			0	0		
58			0	0		
59			0	0		
60			0	0		
61			0	0		
62			0	0		
63			0	0		
64			0	0		
65			0	0		
66 67			0	0		
68			0	0		
69			0	0		
70			0	0		
71			0	0		
72			0	0		
73			0	0		
74				0	0	

	A	В	С	D	E	F
1						
	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act) RATEPAYERS ONLY		Tax		Return	
	Shareholder-only Items should be shown on TAXREC 3		Return		Version 2009.1	
7	Shareholder-only items should be shown on TAXREC 3				Version 2009.1	
	Utility Name: Erie Thames Powerlines Corporation					
	Reporting period: 2005					
10	Number of days in taxation year:		365			
	Materiality Level:		20,130			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	
80	Deduct:					
	Gain on disposal of assets per f/s	_			0	
83	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	_			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
_	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
96	Other deductions: (Please explain in detail the nature of the item)	-			0	
97		-	0		0	
98		-	U		0	
	Total Deductions	=	0	0	0	
100	Total Doddollono		· ·	O.	Ü	
	Recap of Material Deductions:					
102	•		0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109 110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		0	0	0	
122						

		_	_		_	
	A	В	С	D	E	F
1						
2	PILs TAXES - EB-2010-					
	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
			-		-	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
_	Utility Name: Erie Thames Powerlines Corporation		rtotum		Version 2009.1	
	Othity Name: Erie Thames Powerlines Corporation				Version 2009.1	
9						
10						
11	Reporting period: 2005					
12	Number of days in taxation year:		365			
13						
14						
15						
	One there O. De a servicio de la constitue de a servicio de la constitue de la					
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+	0		0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year					
		+			0	
	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
		-	0		0	
	Donations - amount per books		U			
	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
38	Ontario capital tax adjustments		0		0	
39		+			0	
40	Changes in Regulatory Asset balances	+			0	
	Imputed interest expense on Regulatory Assets	+			0	
42	imputed interest expense on regulatory Assets	+			0	
_	Other Additions (also as sometimes detail the material the free)	-				
	Other Additions: (please explain in detail the nature of the item)	+			0	
44		+			0	
45						
46		+	0		0	
47	Total Additions on which true-up does not apply	=	0	0	0	
48				-	_	
	Deduct:					
50						
	004 - diverter and	ļ .				
	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	_			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59		-			0	
60	Ontario capital tax adjustments to current or prior year	-	0		0	
61		-			0	
62	Changes in Regulatory Asset balances	-			0	
63		_			0	
64					0	
65		-			0	
66		-			0	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69	, , , , , , , , , , , , , , , , , , , ,	-			0	
70		-	0		0	
		ļ -			U	
71		<u> </u>	0			
72			0		0	
73		-	0		0	
74	Total Deductions on which true-up does not apply	=	0	0	0	
75						
76						
٠.٠		<u> </u>	l .			

	Α	В	С	D	E	F
-	PILs TAXES - EB-2010-					
<u>-</u>	Corporate Tax Rates				V	ersion 2009
3	Exemptions, Deductions, or					
4 5	Utility Name: Erie Thames F Reporting period: 2005	owerlines	corporation			
6	Keporting period. 2003					
7						Table 1
8	Rates Used in 2005 RAM PII	Ls Applicat	ions for 2005			
9	Income Range		0		400,001	
	RAM 2005		to		to	>1,128,000
11		Year	400,000		1,128,000	
	Income Tax Rate	2005				
	Proxy Tax Year Federal (Includes surtax)	2005	13.12%		17.75%	22.12%
15			5.50%		9.75%	14.00%
16			18.62%		27.50%	36.12%
17	2.0		10.0270		2110070	5011270
18	Capital Tax Rate		0.300%			
	LCT rate		0.175%			
20	Surtax		1.12%			
	Ontario Capital Tax	MAX	7,500,000			
21	Exemption **	\$7.5MM	1,000,000			
	Federal Large	MAX	E0 000 000			
22	Corporations Tax Exemption **	\$50MM	50,000,000			
	**Exemption amounts r	nuct sars	a with the	Roard-anni	oved soor	S P A M
	PILs filing	nuət ayıe	C WILLI LITE I	σοι α-αμβί	Oveu 2000	, IXPAIN
23	rico ililiy					
24						
25						Table 2
	Expected Income Tax Rates	for 2005 a				
	Income Range		0	250,001	400,001	4 400 000
28 29	Expected Rates	Year	to	to 400,000	to 1,128,000	>1,128,000
	Income Tax Rate	rear	250,000	400,000	1,120,000	
	Current year	2005				
32	Federal (Includes surtax)	2005	13.12%	22.12%	22.12%	22.12%
	Ontario	2005	5.50%	5.50%	9.75%	14.00%
34	Blended rate	2005	18.62%	27.62%	31.87%	36.12%
35						
	Capital Tax Rate	2005	0.300%			
	LCT rate	2005	0.200%			
38	Surtax	2005	1.12%			
20	Ontario Capital Tax	MAX	7,500,000			
39	Exemption *** 2005	\$7.5MM				
	Federal Large Corporations Tax	MAX	50,000,000			
40	Exemption *** 2005	\$50MM	50,000,000			
	***Allocation of exempt	ions mus	t comply w	ith the Boa	rd's instri	ictions
	regarding regulated act		. John Pry W			
_	rogaraning regulated at	•				-
3	Input Information from Utilit	w's Actual (ONS Tay Dot.	irne		Table 3
	Income Range	y 5 Actual A	2005 Tax Rett	250,001	400,001	
16	moonie nange		to	250,001 to	400,001 to	>1,128,000
17		Year	250,000	400,000	1,128,000	,,,,,,,,
	Income Tax Rate		,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,	
	Current year	2005				
	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%
	Ontario		5.50%	5.50%	14.00%	14.00%
52	Blended rate		18.62%	27.62%	36.12%	36.12%
53						
	Capital Tax Rate		0.300%			
	LCT rate		0.175%			
ЭÓ	Surtax	MAV	1.12%			
57	Ontario Capital Tax Exemption *	MAX	5,369,797			
υľ	Exemption * Federal Large	\$7.5MM				
	Federal Large Corporations Tax	MAX	25,000,000			
58	Exemption *	\$50MM	20,000,000			
	* Include copies of the	actual tav	return allo	cation cal	culations i	n vour
_						ıı youi
)	submission: Ontario C	ı zə page	ii; rederal	12 Sched	uie 30	
		_				

	Δ	В	С	D	Е	F	G	Н	1	J	K	1	M	Ν	0
1	PILs TAXES - EB-2010-	U	U	U	L .	<u> </u>	J	11	'	J	IX.	_	IVI	IN	
2	Analysis of PILs Tax Account	1562													
3	Utility Name: Erie Thames Pov		es Corporation												Version 2009.1
4	Reporting period: 2005		oo oo poration		Sign Convention	on: 4	for increase; -	for	decrease						0
5	reporting period: 2000				olgii oolivoliili	i	ioi moreace,								
6															
7															
8	Year start:		01/08/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)						0		0		0				0
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														0
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)						0		_						0
	True-up Variance	+/-													
15	Adjustment (3)				0								-21,347		-21,347
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)										0				0
	Deferral Account Variance	+/-													
17	Adjustment (5)				0								90,390		90,390
	Adjustments to reported	+/-													
18	prior years' variances (6)														0
19	Carrying charges (7)	+/-													0
	PILs billed to (collected	-													
20	from) customers (8)		0												0
21															
22	Ending balance: # 1562		0		0		0		0		0		69,042		69,042
23															

Uncollected PILs 26

24 25

36

37

42

64 65

67

68

75 76

28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- 31 32 33 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 34 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. 35 If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
 - (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 43 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 48 (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 49 50 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 52 53 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 54 55 56 57 (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
 - (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate 58 59 components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 60 61 62 63 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
 - (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Distributor Information

Applicant Name

Erie Thames Powerlines Corporation

OEB Licence Number

ED-2002-0516



ElenchusED Disposition 1562 Balance release 1.0 © Elenchus Research Associates
Name of LDC: Erie Thames Powerlines Corporation

OEB Licence Number: ED-2002-0516

Table of Contents

G1.1 Request for Disposition

Table of Contents	
Sheet Name	Purpose of Sheet
A1.1 Distributor Information	Enter LDC Data
A2.1 Table of Contents	Table of Contents
A3.1 Prescribed Interest Rates	Prescribed Interest Rates
A3.2 Annual Interest	Annual Interest
A4.1 PILs Tax Proxy	PILs Tax Proxy
B1.1 Rate Classes	Set Up Rate Classes
C1.1 2002 PILs Recovered	2002 PILs Recoverd
C1.2 2003 PILs Recovered	2003 PILs Recovered
C1.3 Jan to Mar 2004 PILs Rec	Jan to Mar 2004 PILs Recovered
C1.4 Apr to Dec 2004 PILs Rec	Apr to Dec 2004 PILs Recovered
C1.5 Jan To Mar 2005 PILs Rec	Jan To Mar 2005 PILs Recovered
C1.6 Apr to Dec 2005 PILs Rec	Apr to Dec 2005 PILs Recovered
C1.7 Jan To Apr 2006 PILs Rec	Jan To Apr 2006 PILs Recovered
D1.1 Total PIL's Recovered	Total PIL's Recovered
D1.2 Total PIL's By Year	Total PIL's By Year
E1.1 Disp of 1562 Balance	Disposition of Balance Recorded in Account 1562 Deferred PILs
F1.1 Calc Carry Cost 2001	Calculate Carrying Cost 2001
F1.2 Calc Carry Cost 2002	Calculate Carrying Cost 2002
F1.3 Calc Carry Cost 2003	Calculate Carrying Cost 2003
F1.4 Calc Carry Cost 2004	Calculate Carrying Cost 2004
F1.5 Calc Carry Cost 2005	Calculate Carrying Cost 2005
F1.6 Calc Carry Cost 2006	Calculate Carrying Cost 2006
F1.7 Calc Carry Cost 2007	Calculate Carrying Cost 2007
F1.8 Calc Carry Cost 2008	Calculate Carrying Cost 2008
F1.9 Calc Carry Cost 2009	Calculate Carrying Cost 2009
F1.10 Calc Carry Cost 2010	Calculate Carrying Cost 2010
F1.11 Calc Carry Cost 2011	Calculate Carrying Cost 2011
F1.12 Calc Carry Cost 2012	Calculate Carrying Cost 2012
F1.13 Calc Carry Cost 2013	#N/A

Request for Disposition of 1562 Balance





Name of LDC: Erie Thames Powerlines Corporation

OEB Licence Number: ED-2002-0516

Prescribed Interest Rates

Q3 2001 Q3 2006 Q4 2006 Q4 2006 Q4 2007 Q4 2007 Q4 2007 Q4 2007 Q4 2007 Q4 2007 Q4 2008 Q4 2008 Q4 2008 Q4 2009 Q4 2009 Q4 2009 Q4 2009 Q4 2009 Q4 2009 Q4 2010 Q1 2011 Q1 2011 Q1 2011 Q1 2011 Q1 2012 Q1 2014 Q1 2015 Q1 2010 Q1 2011 Q1 2012 Q1 2012 Q1 2012 Q1 2012 Q1 2013 Q1 2013 Q1 2014 Q1 2015 Q1 2016 Q1 2017 Q1 2011 Q1 2012 Q1 2012 Q1 2013 Q1 2013		Approved Deferral and Variance Accounts Prescribed Interest Rate (per the
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Q1 2013 1.47		
Q2 2013 1.47	Q2 2013	
Q3 2013 1.47		
Q4 2013 1.47		
Q1 2014 1.47	•	





Name of LDC: Erie Thames Powerlines Corporation

OEB Licence Number: ED-2002-0516

Annual Interest

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-01	0.00	0.00%	0.00%
February-28-01	0.00	0.00%	0.00%
March-31-01	0.00	0.00%	0.00%
April-30-01	0.00	0.00%	0.00%
May-31-01	0.00	0.00%	0.00%
June-30-01	0.00	0.00%	0.00%
July-31-01	0.00	0.00%	0.00%
August-31-01	0.00	0.00%	0.00%
September-30-01	0.00	0.00%	0.00%
October-31-01	7.25	0.62%	0.62%
November-30-01	7.25	0.60%	1.21%
December-31-01	7.25	0.62%	1.83%
Effective Annual Interest		1.83%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-02	7.25	0.62%	0.62%
February-28-02	7.25	0.56%	1.17%
March-31-02	7.25	0.62%	1.79%
April-30-02	7.25	0.60%	2.38%
May-31-02	7.25	0.62%	3.00%
June-30-02	7.25	0.60%	3.60%
July-31-02	7.25	0.62%	4.21%
August-31-02	7.25	0.62%	4.83%
September-30-02	7.25	0.60%	5.42%
October-31-02	7.25	0.62%	6.04%
November-30-02	7.25	0.60%	6.63%
December-31-02	7.25	0.62%	7.25%
Effective Annual Interest		7.25%	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-03	7.25	0.62%	0.62%
February-28-03	7.25	0.56%	1.17%
March-31-03	7.25	0.62%	1.79%
April-30-03	7.25	0.60%	2.38%
May-31-03	7.25	0.62%	3.00%
June-30-03	7.25	0.60%	3.60%
July-31-03	7.25	0.62%	4.21%
August-31-03	7.25	0.62%	4.83%
September-30-03	7.25	0.60%	5.42%
October-31-03	7.25	0.62%	6.04%
November-30-03	7.25	0.60%	6.63%
December-31-03	7.25	0.62%	7.25%

Effective	Annual	Interest

7.25%

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-04	7.25	0.62%	0.62%
February-29-04	7.25	0.58%	1.19%
March-31-04	7.25	0.62%	1.81%
April-30-04	7.25	0.60%	2.40%
May-31-04	7.25	0.62%	3.02%
June-30-04	7.25	0.60%	3.62%
July-31-04	7.25	0.62%	4.23%
August-31-04	7.25	0.62%	4.85%
September-30-04	7.25	0.60%	5.44%
October-31-04	7.25	0.62%	6.06%
November-30-04	7.25	0.60%	6.65%
December-31-04	7.25	0.62%	7.27%
Effective Annual Interest		7.27%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-05	7.25	0.62%	0.62%
February-28-05	7.25	0.56%	1.17%
March-31-05	7.25	0.62%	1.79%
April-30-05	7.25	0.60%	2.38%
May-31-05	7.25	0.62%	3.00%
June-30-05	7.25	0.60%	3.60%
July-31-05	7.25	0.62%	4.21%
August-31-05	7.25	0.62%	4.83%
September-30-05	7.25	0.60%	5.42%
October-31-05	7.25	0.62%	6.04%
November-30-05	7.25	0.60%	6.63%
December-31-05	7.25	0.62%	7.25%
Effective Annual Interest		7.25%	

MonthInterestMonthly InterestCummulativeJanuary-31-067.250.62%0.62%	ve
January-31-06 7.25 0.62% 0.62%	
February-28-06 7.25 0.56% 1.17%	
March-31-06 7.25 0.62% 1.79%	
April-30-06 4.14 0.34% 2.13%	
May-31-06 4.14 0.35% 2.48%	
June-30-06 4.14 0.34% 2.82%	
July-31-06 4.59 0.39% 3.21%	
August-31-06 4.59 0.39% 3.60%	
September-30-06 4.59 0.38% 3.98%	
October-31-06 4.59 0.39% 4.37%	
November-30-06 4.59 0.38% 4.74%	
December-31-06 4.59 0.39% 5.13%	
Effective Annual Interest 5.13%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-07	4.59	0.39%	0.39%
February-28-07	4.59	0.35%	0.74%
March-31-07	4.59	0.39%	1.13%
April-30-07	4.59	0.38%	1.51%

	. = =		
May-31-07	4.59	0.39%	1.90%
June-30-07	4.59	0.38%	2.28%
July-31-07	4.59	0.39%	2.67%
August-31-07	4.59	0.39%	3.06%
September-30-07	4.59	0.38%	3.43%
October-31-07	5.14	0.44%	3.87%
November-30-07	5.14	0.42%	4.29%
December-31-07	5.14	0.44%	4.73%
Effective Annual Interest		4.73%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-08	5.14	0.44%	0.44%
February-29-08	5.14	0.41%	0.84%
March-31-08	5.14	0.44%	1.28%
April-30-08	4.08	0.34%	1.62%
May-31-08	4.08	0.35%	1.96%
June-30-08	4.08	0.34%	2.30%
July-31-08	3.35	0.28%	2.58%
August-31-08	3.35	0.28%	2.87%
September-30-08	3.35	0.28%	3.14%
October-31-08	3.35	0.28%	3.43%
November-30-08	3.35	0.28%	3.70%
December-31-08	3.35	0.28%	3.99%
Effective Annual Interest		3.99%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-09	2.45	0.21%	0.21%
February-28-09	2.45	0.19%	0.40%
March-31-09	2.45	0.21%	0.60%
April-30-09	1.00	0.08%	0.69%
May-31-09	1.00	0.08%	0.77%
June-30-09	1.00	0.08%	0.85%
July-31-09	0.55	0.05%	0.90%
August-31-09	0.55	0.05%	0.95%
September-30-09	0.55	0.05%	0.99%
October-31-09	0.55	0.05%	1.04%
November-30-09	0.55	0.05%	1.08%
December-31-09	0.55	0.05%	1.13%
Effective Annual Interest		1.13%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-10	0.55	0.05%	0.05%
February-28-10	0.55	0.04%	0.09%
March-31-10	0.55	0.05%	0.14%
April-30-10	0.55	0.05%	0.18%
May-31-10	0.55	0.05%	0.23%
June-30-10	0.55	0.05%	0.27%
July-31-10	0.89	0.08%	0.35%
August-31-10	0.89	0.08%	0.42%
September-30-10	0.89	0.07%	0.50%
October-31-10	1.20	0.10%	0.60%
November-30-10	1.20	0.10%	0.70%
December-31-10	1.20	0.10%	0.80%

Effective	Annual	Interest

0.80%

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-11	1.47	0.12%	0.12%
February-28-11	1.47	0.11%	0.24%
March-31-11	1.47	0.12%	0.36%
April-30-11	1.47	0.12%	0.48%
May-31-11	1.47	0.12%	0.61%
June-30-11	1.47	0.12%	0.73%
July-31-11	1.47	0.12%	0.85%
August-31-11	1.47	0.12%	0.98%
September-30-11	1.47	0.12%	1.10%
October-31-11	1.47	0.12%	1.22%
November-30-11	1.47	0.12%	1.35%
December-31-11	1.47	0.12%	1.47%
Effective Annual Interest		1.47%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-12	1.47	0.12%	0.12%
February-29-12	1.47	0.12%	0.24%
March-31-12	1.47	0.12%	0.37%
April-30-12	1.47	0.12%	0.49%
May-31-12	1.47	0.12%	0.61%
June-30-12	1.47	0.12%	0.73%
July-31-12	1.47	0.12%	0.86%
August-31-12	1.47	0.12%	0.98%
September-30-12	1.47	0.12%	1.10%
October-31-12	1.47	0.12%	1.23%
November-30-12	1.47	0.12%	1.35%
December-31-12	1.47	0.12%	1.47%
Effective Annual Interest		1.47%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-13	1.47	0.12%	0.12%
February-28-13	1.47	0.11%	0.24%
March-31-13	1.47	0.12%	0.36%
April-30-13	1.47	0.12%	0.48%
May-31-13	1.47	0.12%	0.61%
June-30-13	1.47	0.12%	0.73%
July-31-13	1.47	0.12%	0.85%
August-31-13	1.47	0.12%	0.98%
September-30-13	1.47	0.12%	1.10%
October-31-13	1.47	0.12%	1.22%
November-30-13	1.47	0.12%	1.35%
December-31-13	1.47	0.12%	1.47%
Effective Annual Interest		1.47%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-14	1.47	0.12%	0.12%
February-28-14	1.47	0.12%	0.24%
March-31-14	1.47	0.12%	0.37%
April-30-14	1.47	0.12%	0.49%

elenchus ED Disposition 1562 Balance release 1.0 © Elenchus Research Associate

Name of LDC: Erie Thames Powerlines Corporation

OEB Licence Number: ED-2002-0516

PILs Tax Proxy

	Year	Amount
Board-approved PILs tax proxy from Decisions	2001	186,732
Board-approved PILs tax proxy from Decisions	2002	659,320
Board-approved PILs tax proxy from Decisions	2005	428,225

OEB Licence Number: ED-2002-0516

Rate Class Selection

Rate Group	Rate Class	Fixed Metric	Vol Metric
RES	Residential	Customer	kWh
GSLT50	General Service Less Than 50 kW	Customer	kWh
GSGT50	General Service 50 to 999 kW	Customer	kW
GSGT50	General Service 1,000 to 2,999 kW	Customer	kW
GSGT50	General Service 3,000 to 4,999 kW	Customer	kW
LU	Large Use	Customer	kW
USL	Unmetered Scattered Load	Connection	kWh
Sen	Sentinel Lighting	Connection	kW
SL	Street Lighting	Connection	kW
EMB	Embedded Distributor	Connection	kW
NA	Rate Class 11	NA	NA
NA	Rate Class 12	NA	NA
NA	Rate Class 13	NA	NA
NA	Rate Class 14	NA	NA
NA	Rate Class 15	NA	NA
NA	Rate Class 16	NA	NA
NA	Rate Class 17	NA	NA
NA	Rate Class 18	NA	NA
NA	Rate Class 19	NA	NA
NA	Rate Class 20	NA	NA
NA	Rate Class 21	NA	NA
NA	Rate Class 22	NA	NA
NA	Rate Class 23	NA	NA
NA	Rate Class 24	NA	NA
NA	Rate Class 25	NA	NA

B1.1 Rate Classes

ED-2002-0516 **OEB Licence Number:**

PILs Recovered March to December 2002

Rate Class	Fixed Metric	PILs Rate 2001	PILs Rate 2002 B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed Mar to Dec 2002 D	PILs Recovered E = C * D * 10
Residential	Customer	0.481368	1.699632	2.181001	12.3400	11,854	258,536
General Service Less Than 50 kW	Customer	0.928319	3.277743	4.206062	23.80	1,399	58,843
General Service 50 to 999 kW	Customer	13.624824	48.107011	61.731834	349.36	99	61,115
General Service 1,000 to 2,999 kW	Customer	214.642820	757.868471	972.511290	5,503.75	2	19,450
General Service 3,000 to 4,999 kW	Customer	249.484784	880.889712	1,130.374496	6,397.14	1	11,304
Large Use	Customer	506.138136	1,787.090460	2,293.228596	12,978.09	1	22,932
Unmetered Scattered Load	Connection	0.228453	0.806631	1.035085	5.00	47	486
Sentinel Lighting	Connection	0.002953	0.010427	0.013380	1.50	2,868	384
Street Lighting	Connection	0.018719	0.066094	0.084814	0.48	31,920	27,073
Embedded Distributor	Connection	0.000000	0.000000	0.000000	0.00	0	0
						48,191	460,122
						kWh/kW Billed	
Rate Class	Vol Metric	PILs Rate 2001	PILs Rate 2002	Total PILs Rate	Distribution Charge	Mar to Dec 2002	PILs Recovered
		Α	В	C = A + B	C	D	E = C * D
Residential	kWh	0.000350	0.001236	0.001586	0.0090	97,989,804.0000	155,413
General Service Less Than 50 kW	kWh	0.000468	0.001653	0.002121	0.0120	37,330,667.0000	79,196
General Service 50 to 999 kW	kW	0.045838	0.161846	0.207683	1.1760	236,543.0000	49,126
General Service 1,000 to 2,999 kW	kW	0.055145	0.194708	0.249853	1.4148	43,627	10,900
General Service 3,000 to 4,999 kW	kW	0.048132	0.169948	0.218080	1.2349	34,439	7,510
Large Use	kW	0.022419	0.079158	0.101577	1.2349	102,889	10,451
Unmetered Scattered Load	kWh	0.001371	0.004841	0.006212	0.0300	255,563	1,587
Sentinel Lighting	kW	0.060583	0.213910	0.274493	6.3758	1,698	466
Street Lighting	kW	0.041489	0.146491	0.187980	1.0645	6,382	1,200
Embedded Distributor	kW	0.000000	0.000000	0.000000	0.0000	0	0
						136,001,612	315,850

ED-2002-0516 **OEB Licence Number:**

PILs Recovered 2003

Rate Class	Fixed Metric	PILs Rate 2001	PILs Rate 2002 B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed 2003 D	PILs Recovered E = C * D * 12
Residential	Customer	0.481368	1.699632	2.181001	12.3400	11,895	311,316
General Service Less Than 50 kW	Customer	0.928319	3.277743	4.206062	23.8000	1,400	70,662
General Service 50 to 999 kW	Customer	13.624824	48.107011	61.731834	349.3600	110	81,486
General Service 1,000 to 2,999 kW	Customer	214.642820	757.868471	972.511290	5,503.7500	2	23,340
General Service 3,000 to 4,999 kW	Customer	249.484784	880.889712	1,130.374496	6,397.1439	1	13,564
Large Use	Customer	506.138136	1,787.090460	2,293.228596	12,978.0900	1	27,519
Unmetered Scattered Load	Connection	0.228453	0.806631	1.035085	5.0000	56	696
Sentinel Lighting	Connection	0.002953	0.010427	0.013380	1.5000	237	38
Street Lighting	Connection	0.018719	0.066094	0.084814	0.4800	2,660	2,707
Embedded Distributor	Connection	0.000000	0.000000	0.000000	0.0000	0 16,362	<u>0</u> 531,328
Rate Class	Vol Metric		PILs Rate 2002		Distribution Charge	kWh/kW Billed 2003	PILs Recovered
Post to get	1.140	Α	В	C = A + B	0.0000	D	E = C * D
Residential	kWh	0.000350		0.001586	0.0090	115,456,020	183,114
General Service Less Than 50 kW	kWh	0.000468		0.002121	0.0120	43,727,380	92,766
General Service 50 to 999 kW	kW	0.045838	0.161846	0.207683	1.1760	264,610	54,955
General Service 1,000 to 2,999 kW	kW	0.055145		0.249853	1.4148	48,911	12,221
General Service 3,000 to 4,999 kW	kW kW	0.048132	0.169948	0.218080	1.2349	43,299	9,443
Large Use Unmetered Scattered Load	kWh	0.022419 0.001371	0.079158 0.004841	0.101577 0.006212	1.2349 0.0300	133,004	13,510
	kW	0.060583	0.004841	0.006212	6.3758	492,282 502	3,058 138
Sentinel Lighting	kW	0.060583	0.213910	0.274493	1.0645	8,444	1,587
Street Lighting Embedded Distributor	kW	0.041489		0.000000	0.0000	0,444	1,567
Lineaged Distributor	KVV	0.000000	0.000000	0.000000	0.0000	160,174,452	370,792

ED-2002-0516 **OEB Licence Number:**

PILs Recovered January to March 2004

Rate Class	Fixed Metric	PILs Rate 2001 F	PILs Rate 2002	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2004 D	PILs Recovered E = C * D * 3
Residential	Customer	0.481368	1.699632	2.181001	12.3400	11,985	78,418
General Service Less Than 50 kW	Customer	0.928319	3.277743	4.206062	23.8000	1,365	17,224
General Service 50 to 999 kW	Customer	13.624824	48.107011	61.731834	349.3600	110	20,372
General Service 1,000 to 2,999 kW	Customer	214.642820	757.868471	972.511290	5,503.7500	7	20,423
General Service 3,000 to 4,999 kW	Customer	249.484784	880.889712	1.130.374496	6.397.1439	1	3,391
Large Use	Customer	506.138136	1,787.090460	2,293.228596	12,978.0900	1	6,880
Unmetered Scattered Load	Connection	0.228453	0.806631	1.035085	5.0000	56	174
Sentinel Lighting	Connection	0.002953	0.010427	0.013380	1.5000	237	10
Street Lighting	Connection	0.018719	0.066094	0.084814	0.4800	2,660	677
	Connection	0.000000	0.000000	0.000000	0.0000	0	0
Embedded Distributor	Connection	0.00000				16,422	147,567
Embedded Distributor Rate Class	Vol Metric	PILs Rate 2001 F	PILs Rate 2002	Total PILs Rate	Distribution Charge	kWh/kW Billed Jan To Mar 2004	147,567 PILs Recovered
			PILs Rate 2002 B	Total PILs Rate C = A + B	Distribution Charge	kWh/kW Billed	
		PILs Rate 2001 F				kWh/kW Billed Jan To Mar 2004	PILs Recovered
Rate Class	Vol Metric	PILs Rate 2001 F	В	C = A + B	Charge	kWh/kW Billed Jan To Mar 2004 D	PILs Recovered E = C * D
Rate Class Residential	Vol Metric kWh	PILs Rate 2001 F A 0.000350	B 0.001236	C = A + B 0.001586	Charge 0.0090	kWh/kW Billed Jan To Mar 2004 D 28,519,601	PILs Recovered E = C * D 45,232
Rate Class Residential General Service Less Than 50 kW	Vol Metric kWh kWh	PILs Rate 2001 F A 0.000350 0.000468	B 0.001236 0.001653	C = A + B 0.001586 0.002121	Charge 0.0090 0.0120	kWh/kW Billed Jan To Mar 2004 D 28,519,601 9,952,673	PILs Recovered E = C * D 45,232 21,114
Rate Class Residential General Service Less Than 50 kW General Service 50 to 999 kW	Vol Metric kWh kWh kW	PILs Rate 2001 F A 0.000350 0.000468 0.045838	B 0.001236 0.001653 0.161846	C = A + B 0.001586 0.002121 0.207683	Charge 0.0090 0.0120 1.1760	kWh/kW Billed Jan To Mar 2004 D 28,519,601 9,952,673 72,059	PILs Recovered E = C * D 45,232 21,114 14,965
Rate Class Residential General Service Less Than 50 kW General Service 50 to 999 kW General Service 1,000 to 2,999 kW	Vol Metric kWh kWh kW kW	PILs Rate 2001 F A 0.000350 0.000468 0.045838 0.055145	B 0.001236 0.001653 0.161846 0.194708	C = A + B 0.001586 0.002121 0.207683 0.249853	0.0090 0.0120 1.1760 1.4148	kWh/kW Billed Jan To Mar 2004 D 28,519,601 9,952,673 72,059 13,320	PILs Recovered E = C * D 45,232 21,114 14,965 3,328
Rate Class Residential General Service Less Than 50 kW General Service 50 to 999 kW General Service 1,000 to 2,999 kW General Service 3,000 to 4,999 kW	Vol Metric kWh kWh kW kW kW	PILs Rate 2001 F A 0.000350 0.000468 0.045838 0.055145 0.048132	B 0.001236 0.001653 0.161846 0.194708 0.169948	C = A + B 0.001586 0.002121 0.207683 0.249853 0.218080	0.0090 0.0120 1.1760 1.4148 1.2349	kWh/kW Billed Jan To Mar 2004 D 28,519,601 9,952,673 72,059 13,320 11,791	PILs Recovered E = C * D 45,232 21,114 14,965 3,328 2,571
Rate Class Residential General Service Less Than 50 kW General Service 50 to 999 kW General Service 1,000 to 2,999 kW General Service 3,000 to 4,999 kW Large Use	Vol Metric kWh kWh kW kW kW kW	PILs Rate 2001 F A 0.000350 0.000468 0.045838 0.055145 0.048132 0.022419	B 0.001236 0.001653 0.161846 0.194708 0.169948 0.079158	C = A + B 0.001586 0.002121 0.207683 0.249853 0.218080 0.101577	0.0090 0.0120 1.1760 1.4148 1.2349 1.2349	kWh/kW Billed Jan To Mar 2004 D 28,519,601 9,952,673 72,059 13,320 11,791 35,289	PILs Recovered E = C * D 45,232 21,114 14,965 3,328 2,571 3,584
Rate Class Residential General Service Less Than 50 kW General Service 50 to 999 kW General Service 1,000 to 2,999 kW General Service 3,000 to 4,999 kW Large Use Unmetered Scattered Load	Vol Metric kWh kWh kW kW kW kW	PILs Rate 2001 F A 0.000350 0.000468 0.045838 0.055145 0.048132 0.022419 0.001371	B 0.001236 0.001653 0.161846 0.194708 0.169948 0.079158 0.004841	C = A + B 0.001586 0.002121 0.207683 0.249853 0.218080 0.101577 0.006212	0.0090 0.0120 1.1760 1.4148 1.2349 1.2349 0.0300	kWh/kW Billed Jan To Mar 2004 D 28,519,601 9,952,673 72,059 13,320 11,791 35,289 125,467	PILs Recovered E = C * D 45,232 21,114 14,965 3,328 2,571 3,584 779

38,732,626

92,044

OEB Licence Number: ED-2002-0516

PILs Recovered April to December 2004

		PILs Rate		Cust/Conn Billed	
Rate Class	Fixed Metric	Apr to Dec 2004 A	Monthly Service Charge	Apr to Dec 2004 B	PILs Recovered C = A * B * 9
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
General Service 1,000 to 2,999 kW	Customer	0.000000	0.0000	0	0
General Service 3,000 to 4,999 kW	Customer	0.000000	0.0000	0	0
Large Use	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Embedded Distributor	Connection	0.000000	0.0000	0	0
Rate Class	Vol Metric	PILs Rate Apr to Dec 2004 A	Distribution Charge	kWh/kW Billed Apr To Dec 2004 B	PILs Recovered C = A * B
Residential	kWh	0.003359	0.0099	85,558,802	287,402
General Service Less Than 50 kW	kWh	0.000961	0.0126	29,858,018	28,707
General Service 50 to 999 kW	kW	0.371796	1.2937	216,177	80,374
General Service 1,000 to 2,999 kW	kW	0.449376	1.4809	39,959	17,956
General Service 3,000 to 4,999 kW	kW	0.197841	1.3323	35,374	6,998
Large Use	kW	0.349935	2.2380	105,866	37,046
Unmetered Scattered Load	kWh	0.001475	0.0273	376,400	555
Sentinel Lighting					
0 0	kW	0.531958	7.5008	416	221
Street Lighting	kW	0.490253	1.8970	416 6,868	3,367
0 0					

OEB Licence Number: ED-2002-0516

PILs Recovered January to March 2005

Rate Class	Fixed Metric	PILs Rate Jan To Mar 2005 A	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2005 B	PILs Recovered C = A * B * 3
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
General Service 1,000 to 2,999 kW	Customer	0.000000	0.0000	0	0
General Service 3,000 to 4,999 kW	Customer	0.000000	0.0000	0	0
Large Use	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Embedded Distributor	Connection	0.000000	0.0000	0	0
Rate Class	Vol Metric	PILs Rate Jan To Mar 2005 A	Distribution Charge	kWh/kW Billed Jan To Mar 2005 B	PILs Recovered C = A * B
Residential	kWh	0.003359	0.0099	28,742,391	96,549
General Service Less Than 50 kW	kWh	0.000961	0.0126	10,069,425	9,681
General Service 50 to 999 kW	kW	0.371796	1.2937	85,393	31,749
General Service 1,000 to 2,999 kW	kW	0.449376	1.4809	20,762	9,330
General Service 3,000 to 4,999 kW	kW	0.197841	1.3323	10,849	2,146
Large Use	kW	0.349935	2.2380	34,042	11,912
Unmetered Scattered Load	kWh	0.001475	0.0273	118,249	174
Sentinel Lighting	kW	0.531958	7.5008	196	104
Street Lighting	kW	0.490253	1.8970	2,239	1,098
Embedded Distributor	kW	0.000000	0.0000	0	0
				39,083,546	162,744

Rate Class

OEB Licence Number:

ED-2002-0516

PILs Recovered April to December 2005

		A	· ·	. В	C = A * B * 9
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
General Service 1,000 to 2,999 kW	Customer	0.000000	0.0000	0	0
General Service 3,000 to 4,999 kW	Customer	0.000000	0.0000	0	0
Large Use	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Embedded Distributor	Connection	0.000000	0.0000	0	0
				0	0
		PILs Rate		kWh/kW Billed	
Rate Class	Vol Metric	Apr to Dec 2005 A	Distribution Charge	Apr To Dec 2005 B	PILs Recovered C = A * B
Rate Class Residential	Vol Metric kWh		Distribution Charge 0.0077		
		· A		В	C = A * B
Residential	kWh kWh kW	A 0.002001	0.0077	B 86,227,172	C = A * B 172,547
Residential General Service Less Than 50 kW General Service 50 to 999 kW General Service 1,000 to 2,999 kW	kWh kWh kW kW	A 0.002001 0.001691 0.250936 0.302630	0.0077 0.0099	B 86,227,172 30,208,275 256,180 62,286	C = A * B 172,547 51,071 64,285 18,850
Residential General Service Less Than 50 kW General Service 50 to 999 kW General Service 1,000 to 2,999 kW General Service 3,000 to 4,999 kW	kWh kWh kW kW kW	A 0.002001 0.001691 0.250936 0.302630 0.250158	0.0077 0.0099 1.0166 1.2230	86,227,172 30,208,275 256,180 62,286 32,548	C = A * B 172,547 51,071 64,285 18,850 8,142
Residential General Service Less Than 50 kW General Service 50 to 999 kW General Service 1,000 to 2,999 kW General Service 3,000 to 4,999 kW Large Use	kWh kWh kW kW kW	A 0.002001 0.001691 0.250936 0.302630 0.250158 0.149083	0.0077 0.0099 1.0166 1.2230	86,227,172 30,208,275 256,180 62,286 32,548 102,125	C = A * B 172,547 51,071 64,285 18,850 8,142 15,225
Residential General Service Less Than 50 kW General Service 50 to 999 kW General Service 1,000 to 2,999 kW General Service 3,000 to 4,999 kW Large Use Unmetered Scattered Load	kWh kWh kW kW kW kW	A 0.002001 0.001691 0.250936 0.302630 0.250158 0.149083 0.002567	0.0077 0.0099 1.0166 1.2230 0.4972 0.0249	86,227,172 30,208,275 256,180 62,286 32,548 102,125 354,747	C = A * B 172,547 51,071 64,285 18,850 8,142 15,225 911
Residential General Service Less Than 50 kW General Service 50 to 999 kW General Service 1,000 to 2,999 kW General Service 3,000 to 4,999 kW Large Use Unmetered Scattered Load Sentinel Lighting	kWh kWh kW kW kW kWh	A 0.002001 0.001691 0.250936 0.302630 0.250158 0.149083 0.002567 0.825583	0.0077 0.0099 1.0166 1.2230 0.4972 0.0249 6.1649	86,227,172 30,208,275 256,180 62,286 32,548 102,125 354,747 587	C = A * B 172,547 51,071 64,285 18,850 8,142 15,225 911 485
Residential General Service Less Than 50 kW General Service 50 to 999 kW General Service 1,000 to 2,999 kW General Service 3,000 to 4,999 kW Large Use Unmetered Scattered Load Sentinel Lighting Street Lighting	kWh kWh kW kW kW kWh kWh	A 0.002001 0.001691 0.250936 0.302630 0.250158 0.149083 0.002567 0.825583 0.259272	0.0077 0.0099 1.0166 1.2230 0.4972 0.0249 6.1649 0.9201	86,227,172 30,208,275 256,180 62,286 32,548 102,125 354,747	C = A * B 172,547 51,071 64,285 18,850 8,142 15,225 911
Residential General Service Less Than 50 kW General Service 50 to 999 kW General Service 1,000 to 2,999 kW General Service 3,000 to 4,999 kW Large Use Unmetered Scattered Load Sentinel Lighting	kWh kWh kW kW kW kWh	A 0.002001 0.001691 0.250936 0.302630 0.250158 0.149083 0.002567 0.825583	0.0077 0.0099 1.0166 1.2230 0.4972 0.0249 6.1649	86,227,172 30,208,275 256,180 62,286 32,548 102,125 354,747 587	C = A * B 172,547 51,071 64,285 18,850 8,142 15,225 911 485

PILs Rate

Apr to Dec 2005

Fixed Metric

Monthly Service

Charge

Cust/Conn Billed

Apr to Dec 2005

PILs Recovered

OEB Licence Number:

ED-2002-0516

PILs Recovered January to April 2006

Rate Class	Fixed Metric	PILs Rate Jan To Apr 2006 A	Monthly Service Charge	Cust/Conn Billed Jan To Apr 2006 B	PILs Recovered C = A * B * 4
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
General Service 1,000 to 2,999 kW	Customer	0.000000	0.0000	0	0
General Service 3,000 to 4,999 kW	Customer	0.000000	0.0000	0	0
Large Use	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Embedded Distributor	Connection	0.000000	0.0000	0	0
Rate Class	Vol Metric	PILs Rate Jan To Apr 2006 A	Distribution Charge	kWh/kW Billed Jan To Apr 2006 B	PILs Recovered C = A * B
Residential	kWh	0.002001	0.0077	38,670,139	77,382
General Service Less Than 50 kW	kWh	0.001691	0.0099	13,715,829	23,188
General Service 50 to 999 kW	kW	0.250936	1.0166	92,776	23,281
General Service 1,000 to 2,999 kW	kW	0.302630	1.2230	37,549	11,364
General Service 3,000 to 4,999 kW	kW	0.250158	0.0000	14,310	3,580
Large Use	kW	0.149083	0.4972	43,847	6,537
Unmetered Scattered Load	kWh	0.002567	0.0249	146,285	376
Sentinel Lighting	kW	0.825583	6.1649	339	280
Street Lighting	kW	0.259272	0.9201	2,881	747
Embedded Distributor	kW	0.000000	0.0000	0	0
				52,723,956	146,734

Total PIL's Recoverd

Rate Class	Fixed Metric				PILs Recovered Apr to Dec 2004				PILs Recovered Total
Residential	Customer	258.536	311,316	78,418	0	0	0	0	648,270
General Service Less Than 50 kW	Customer	58,843	70,662						
General Service 50 to 999 kW	Customer	61.115	81.486	20,372	-	0	-		
General Service 1,000 to 2,999 kW	Customer	19,450	23,340	20,423	Ŭ	0	-		- /-
· · · · · · · · · · · · · · · · · · ·	Customer		,	3,391		-	-	-	
General Service 3,000 to 4,999 kW		11,304	13,564		-	-	-		-,
Large Use	Customer	22,932	27,519		-	0	-	-	,
Unmetered Scattered Load	Connection	486	696	174		·	0		.,
Sentinel Lighting	Connection	384	38	10		0	-	-	
Street Lighting	Connection	27,073	2,707	677		0	-		,
Embedded Distributor	Connection	0							
		460,122	531,328	147,567	0	0	0	0	1,139,017
Rate Class	Vol Metric	Mar to Dec 2002	Jan to Dec 2003	Jan to Mar 2004	PILs Recovered Apr to Dec 2004	Jan to Mar 2005			Total
Residential	kWh	155,413	183,114	45,232		96,549	172,547		1,017,640
General Service Less Than 50 kW	kWh	79,196	92,766	21,114	28,707	9,681	51,071	23,188	305,723
General Service 50 to 999 kW	kW	49,126	54,955	14,965	80,374	31,749	64,285	23,281	318,735
General Service 1,000 to 2,999 kW	kW	10,900	12,221	3,328	17,956	9,330	18,850	11,364	83,948
General Service 3,000 to 4,999 kW	kW	7,510	9,443	2,571	6,998	2,146	8,142	3,580	40,391
Large Use	kW	10.451	13,510						
Unmetered Scattered Load	kWh	1,587	3,058	779					
Sentinel Lighting	kW	466	138	38		104			
Street Lighting	kW	1,200	1,587	430		1,098			
Embedded Distributor	kW	0			,	,			
Embedded Biotinbutor	KVV	315,850	370,792	92,044		162,744			
Rate Class		PILs Recovered	PILs Recovered	PILs Recovered	PILs Recovered Apr to Dec 2004	PILs Recovered	PILs Recovered	PILs Recovered	
Residential		413,949	494,430	123,650	287,402	96,549	172,547	77,382	1,665,909
General Service Less Than 50 kW		138.039	163,428	38,338		9,681	51,071		
General Service 50 to 999 kW		110,241	136,441	35,337	,	31,749	64,285		481,707
General Service 1,000 to 2,999 kW		30,351	35,561	23,751	,	,			
General Service 1,000 to 2,999 kW		18,814	23,007	5,963		2,146			
		33,383	41,029	10,464		2,146 11,912			
Large Use									
Unmetered Scattered Load		2,074	3,753	953					
Sentinel Lighting		850	176	48		104			, -
Street Lighting		28,272	4,295	1,107	,	1,098		747	
Embedded Distributor		0	0	0					
		775,972	902,120	239,611	462,627	162,744	333,256	146,734	3,023,063

Total PIL's Recoverd by Year

Rate Class	Fixed Metric			PILs Recovered Jan to Dec 2004			PILs Recovered Total
Residential	Customer	258,536	311,316	78,418	0		, -
General Service Less Than 50 kW	Customer	58,843	70,662	17,224	0		-, -
General Service 50 to 999 kW	Customer	61,115	81,486	20,372	0		162,972
General Service 1,000 to 2,999 kW	Customer	19,450	23,340	20,423	0		63,213
General Service 3,000 to 4,999 kW	Customer	11,304	13,564	3,391	0	-	28,259
Large Use	Customer	22,932	27,519	6,880	0		- /
Unmetered Scattered Load	Connection	486	696	174	0	-	1,356
Sentinel Lighting	Connection	384	38	10	0		431
Street Lighting	Connection	27,073	2,707	677	0	-	30,457
Embedded Distributor	Connection	0	0	0	0		
		460,122	531,328	147,567	0	0	1,139,017
		PILs Recovered	PILs Recovered	PILs Recovered	PILs Recovered	PILs Recovered	PILs Recovered
Rate Class	Vol Metric	Mar to Dec 2002	Jan to Dec 2003	Jan to Dec 2004	Jan to Dec 2005	Jan to Apr 2006	Total
Residential	kWh	155,413	183,114	332,635	269,096	77,382	1,017,640
General Service Less Than 50 kW	kWh	79,196	92,766	49,821	60,752	23,188	305,723
General Service 50 to 999 kW	kW	49,126	54,955	95,339	96,034	23,281	318,735
General Service 1,000 to 2,999 kW	kW	10,900	12,221	21,284	28,179	11,364	83,948
General Service 3,000 to 4,999 kW	kW	7,510	9,443	9,570	10,289	3,580	40,391
Large Use	kW	10,451	13,510	40,631	27,138	6,537	98,266
Unmetered Scattered Load	kWh	1,587	3,058	1,334	1,085	376	7,440
Sentinel Lighting	kW	466	138	260	589	280	1,732
Street Lighting	kW	1,200	1.587	3.797	2,839	747	10,170
Embedded Distributor	kW	0	0	0	0		0
		315,850	370,792	554,671	496,000	146,734	1,884,045
		DII e Pacayarad	DII e Pacayarad	PILs Recovered	PILe Pocovered	DII s Pacayarad	DIL s Passyarad
Rate Class				Jan to Mar 2004			Total
Nate Glass		Wal to Dec 2002	Jan to Dec 2003	Jan to Mai 2004	Apr 10 Dec 2004	Jan to Apr 2000	Total
Residential		413.949	494.430	411.053	269.096	77.382	1.665.909
General Service Less Than 50 kW		138,039	163,428	67.045	60.752	23,188	452,451
General Service 50 to 999 kW		110,241	136,441	115,711	96.034	-,	481,707
General Service 1.000 to 2.999 kW		30,351	35,561	41.707	28,179	-, -	147,161
General Service 3,000 to 4,999 kW		18,814	23.007	12,961	10,289		68.651
Large Use		33,383	41,029	47,510	27,138		155,597
Unmetered Scattered Load		2,074	3.753	1,508	1,085		8,796
Sentinel Lighting		850	176	269	589		2,164
Street Lighting		28,272	4,295	4,474	2,839		40,627
Embedded Distributor		20,272			2,039		
Linbouded Distributor		775,972	902.120	702,238	496.000		3,023,063
		113,912	902,120	102,238	490,000	140,734	3,023,003

Name of LDC: Erie Thames Powerlines Corporation

OEB Licence Number: ED-2002-0516

Disposition of Balance Recorded in Account 1562 Deferred PILs

Year start: Year end:	01/10/2001 31/12/2001	01/01/2002 31/12/2002	01/01/2003 31/12/2003	01/01/2004 31/12/2004	01/01/2005 31/12/2005	01/01/2006 30/04/2006	01/05/2006 31/12/2006	01/01/2007 31/12/2007	01/01/2008 31/12/2008	01/01/2009 31/12/2009	01/01/2010 31/12/2010	01/01/2011 31/12/2011	01/01/2012 30/04/2012
Principal Opening balance: #1562 = Board-approved PILs tax proxy from Decisions ⁽¹⁾ +.	/_	179,491	-50,325	-185,096	-304,998	-245,957	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948
True-up Variance Adjustment Q4, 2001 ⁽²⁾ +. True-up Variance Adjustment ⁽³⁾ +.	-	659,320	846,052 -47,488	706,003 -82,561	485,999	142,742	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001 ⁽⁴⁾ +	-7,241	110,101					0	0	0	0	0	0	0
Deferral Account Variance Adjustment ⁽⁵⁾ +. Adjustments to reported prior years' variances ⁽⁶⁾ +.		O	-31,216	-41,105	90,390		0	0	0	0	0	0	0
PILs collected from customers - Proxy ⁽⁸⁾	0	-775,972	-902,120	-702,238	-496,000	-146,734	0	0	0	0	0	0	0
Principal Ending balance: #1562	179,491	-50,325	-185,096	-304,998	-245,957	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948
Principal Opening balance: #1562 Carrying charges ⁽⁷⁾ +. Principal Ending balance: #1562	1,093 1,093	1,093 10,023 11,117	11,117 -8,148 2,969	2,969 -19,788 -16,820	-16,820 -21,546 -38,366	-38,366 -5,262 -43,627	-43,627 -7,513 -51,140	-51,140 -11,819 -62,959	-62,959 -9,967 -72,926	-72,926 -2,826 -75,752	-75,752 -1,998 -77,751	-77,751 -3,674 -81,425	-81,425 -3,684 -85,109

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery, ANSWER:

Method #3

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
 - Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. Per APH entries began October 1, 2001.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C12 and E12.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M In 2006, the prorated 2005 PILs tax proxy will used for the period from January 1, 2006 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I182, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I182, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.
 The 2005 PILs tax proxy is being recovered on a volumetric basis by class. Input negative number for collections.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kvs) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
 - In 2006, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period January 1 to April 30, 2006.

OEB Licence Number: ED-2002-0516

Month Prescribed Rate Monthly Interest		Jan-01 0.00% 0.00%	Feb-01 0.00% 0.00%	Mar-01 0.00% 0.00%	Apr-01 0.00% 0.00%	May-01 0.00% 0.00%	Jun-01 0.00% 0.00%	Jul-01 0.00% 0.00%	Aug-01 0.00% 0.00%	Sep-01 0.00% 0.00%	Oct-01 7.25% 0.62%	Nov-01 7.25% 0.60%	Dec-01 7.25% 0.62%	Total
Principal Opening balance: # 1562	=	0	0	0	0	0	0	0	0	0	0	59,830	119,661	0
Board-approved PILs tax proxy from Decisions(1)	+/-	0			0	0	0	0	0	0	62,244	•		186,732
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	•	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	-2,414	-2,414	-2,414	-7,241
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		0	0	0	0	0	0	0	0	0	59,830	119,661	179,491	179,491
Interest on Opening Balance		0	0	0	0	0	0	0	0	0	0	357	737	1,093
Cummulative Interest This Year		0	0	0	0	0	0	0	0	0	0	357	1,093	
Cummulative Interest Life to Date		0	0	0	0	0	0	0	0	0	0	357	1,093	



OEB Licence Number: ED-2002-0516

Month Prescribed Rate Monthly Interest		Jan-02 7.25% 0.62%	Feb-02 7.25% 0.56%	Mar-02 7.25% 0.62%	Apr-02 7.25% 0.60%	May-02 7.25% 0.62%	Jun-02 7.25% 0.60%	Jul-02 7.25% 0.62%	Aug-02 7.25% 0.62%	Sep-02 7.25% 0.60%	Oct-02 7.25% 0.62%	Nov-02 7.25% 0.60%	Dec-02 7.25% 0.62%	Total
Principal Opening balance: # 1562	- 1	179.491	225.004	270.517	238.433	206.349	174.264	142.180	110.096	78,012	45.928	13.843	-18.241	179,491
Board-approved PILs tax proxy from Decisions(1)	+/-	54,943	54,943	54,943	54,943	54,943	54,943	54,943	54,943	54,943	54,943	54,943	54,943	659,320
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	-9,430	-9,430	-9,430	-9,430	-9,430	-9,430	-9,430	-9,430	-9,430	-9,430	-9,430	-9,430	-113,164
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	-77,597	-77,597	-77,597	-77,597	-77,597	-77,597	-77,597	-77,597	-77,597	-77,597	-775,972
Principal Ending balance: # 1562		225,004	270,517	238,433	206,349	174,264	142,180	110,096	78,012	45,928	13,843	-18,241	-50,325	-50,325
	_		•	•		•				•	•			
Interest on Opening Balance		1,105	1,251	1,666	1,421	1,271	1,038	875	678	465	283	82	-112	10,023
Cummulative Interest This Year		1,105	2,357	4,022	5,443	6,714	7,752	8,628	9,306	9,770	10,053	10,136	10,023	
Cummulative Interest Life to Date		2,199	3,450	5,116	6,536	7,807	8,845	9,721	10,399	10,864	11,147	11,229	11,117	

OEB Licence Number: ED-2002-0516

Month Prescribed Rate Monthly Interest	7	an-03 7.25% 0.62%	Feb-03 7.25% 0.56%	Mar-03 7.25% 0.62%	Apr-03 7.25% 0.60%	May-03 7.25% 0.62%	Jun-03 7.25% 0.60%	Jul-03 7.25% 0.62%	Aug-03 7.25% 0.62%	Sep-03 7.25% 0.60%	Oct-03 7.25% 0.62%	Nov-03 7.25% 0.60%	Dec-03 7.25% 0.62%	Total
Principal Opening balance: # 1562	= -5	50,325	-61,556	-72,787	-84,018	-95,249	######	######	######	######	######	######	######	-50,325
	+/- 7	70,504 0	70,504	70,504 0	70,504 0	70,504	70,504	70,504	70,504 0	70,504	70,504 0	70,504 0	70,504 0	846,052
		-3.957	-3.957	-3.957	-3.957	-3.957	-3,957	-3.957	-3,957	-3.957	-3.957	-3.957	-3.957	-47,488
	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/	-2,601	-2,601	-2,601	-2,601	-2,601	-2,601	-2,601	-2,601	-2,601	-2,601	-2,601	-2,601	-31,216
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	7	75,177	-75,177	-75,177	-75,177	-75,177	-75,177	-75,177	-75,177	-75,177	-75,177	-75,177	-75,177	-902,120
Principal Ending balance: # 1562	-6	61,556	-72,787	-84,018	-95,249	######	######	######	######	######	######	######	######	-185,096
Interest on Opening Balance		-310	-342	-448	-501	-586	-635	-725	-794	-835	-932	-969	-1,071	-8,148
Cummulative Interest This Year		-310	-652	-1,100	-1,601	-2,188	-2,822	-3,547	-4,341	-5,176	-6,108	-7,078	-8,148	
Cummulative Interest Life to Date	1	10,807	10,465	10,016	9,516	8,929	8,295	7,570	6,776	5,941	5,008	4,039	2,969	

OEB Licence Number: ED-2002-0516

Month Prescribed Rate Monthly Interest	Jan-04 7.25% 0.62%		Mar-04 7.25% 0.62%	Apr-04 7.25% 0.60%	May-04 7.25% 0.62%	Jun-04 7.25% 0.60%	Jul-04 7.25% 0.62%	Aug-04 7.25% 0.62%	Sep-04 7.25% 0.60%	Oct-04 7.25% 0.62%	Nov-04 7.25% 0.60%	Dec-04 7.25% 0.62%	Total
Principal Opening balance: # 1562	= -185,096	######	######	######	######	######	######	######	######	######	-299,248	-302,123	-185,096
Board-approved PILs tax proxy from Decisions(1)	+/- 58,834	58,834	58,834	58,834	58,834	58,834	58,834	58,834	58,834	58,834	58,834	58,834	706,003
True-up Variance Adjustment Q4, 2001(2)	+/- 0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	-6,880	-6,880	-6,880	-6,880	-6,880	-6,880	-6,880	-6,880	-6,880	-6,880	-6,880	-6,880	-82,561
Deferral Account Variance Adjustment Q4, 2001(4)	+/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/3,425	-3,425	-3,425	-3,425	-3,425	-3,425	-3,425	-3,425	-3,425	-3,425	-3,425	-3,425	-41,105
Adjustments to reported prior years' variances(6)	+/- 0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	79,870	-79,870	-79,870	-51,403	-51,403	-51,403	-51,403	-51,403	-51,403	-51,403	-51,403	-51,403	-702,238
Principal Ending balance: # 1562	-216,439	######	######	######	######	######	######	######	######	######	-302,123	-304,998	-304,998
Interest on Opening Balance	-1,140	-1,247	-1,526	-1,663	-1,736	-1,698	-1,772	-1,790	-1,749	-1,825	-1,783	-1,860	-19,788
Cummulative Interest This Year	-1,140	-2,386	-3,912	-5,575	-7,312	-9,009	-10,781	-12,571	-14,320	-16,145	-17,928	-19,788	
Cummulative Interest Life to Date	1,829	582	-944	-2,607	-4,343	-6,041	-7,813	-9,602	-11,351	-13,176	-14,959	-16,820	



OEB Licence Number: ED-2002-0516

Month	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Total
Prescribed Rate	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest	0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	= -304.998	-312.993	-320 987	-328 982	-319.757	-310.532	-301 307	-292.082	-282.857	-273.632	-264 407	-255.182	-304,998
	+/- 40.500	, , , , , ,	,	40.500	, -	40.500	40.500	40.500	40.500	40.500	40.500	40.500	485,999
	+/- 0,000	10,000	0,000	40,000	40,000	0,000	0,000	40,000	40,000	40,000	0,000	0,000	400,000
	+/1.779	-1.779	-1,779	-1,779	_	-1,779	_	-	-1,779	-	-1.779	-1.779	-21,347
, , ,	+/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/- 7,532	7,532	7,532	7,532	7,532	7,532	7,532	7,532	7,532	7,532	7,532	7,532	90,390
Adjustments to reported prior years' variances(6)	+/- 0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	54,248	-54,248	-54,248	-37,028	-37,028	-37,028	-37,028	-37,028	-37,028	-37,028	-37,028	-37,028	-496,000
Principal Ending balance: # 1562	-312,993	-320,987	-328,982	-319,757	-310,532	-301,307	-292,082	-282,857	-273,632	-264,407	-255,182	-245,957	-245,957
Interest on Opening Balance	-1,878	-1,741	-1,976	-1,960	-1,969	-1,850	-1,855	-1,799	-1,686	-1,685	-1,576	-1,571	-21,546
Cummulative Interest This Year	-1,878	-3,619	-5,595	-7,556	-9,525	-11,375	-13,230	-15,029	-16,714	-18,399	-19,975	-21,546	
Cummulative Interest Life to Date	-18,698	-20,438	-22,415	-24,375	-26,344	-28,194	-30,050	-31,848	-33,534	-35,219	-36,794	-38,366	

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Month Prescribed Rate Monthly Interest		Jan-06 7.25% 0.62%	Feb-06 7.25% 0.56%	Mar-06 7.25% 0.62%	Apr-06 4.14% 0.34%	May-06 4.14% 0.35%	Jun-06 4.14% 0.34%	Jul-06 4.59% 0.39%	Aug-06 4.59% 0.39%	Sep-06 4.59% 0.38%	Oct-06 4.59% 0.39%		Dec-06 4.59% 0.39%	Total
Principal Opening balance: # 1562 Board-approved PILs tax proxy from Decisions(1) True-up Variance Adjustment Q4, 2001(2) True-up Variance Adjustment(3) Deferral Account Variance Adjustment Q4, 2001(4) Deferral Account Variance Adjustment(5) Adjustments to reported prior years' variances(6)	= +/- +/- +/- +/- +/-	###### 35,685 0 0 0 0	###### 35,685 0 0 0 0	###### 35,685 0 0 0 0	###### 35,685 0 0 0 0	###### 0 0 0 0 0 0	-245,957 142,742 0 0 0 0							
PILs collected from customers - Proxy(8) Principal Ending balance: # 1562	-	-36,683 ######	-36,683	-36,683	-36,683 ######	######	######	######	######	######	######	######	0	-146,734 -249,948
Interest on Opening Balance Cummulative Interest This Year Cummulative Interest Life to Date		-1,514 -1,514 -39,880	-1,373 -2,888 -41,254	-1,527 -4,415 -42,780	-847 -5,262 -43,627	-879 -6,141 -44,506	-851 -6,991 -45,357	-974 -7,966 -46,331	-974 -8,940 -47,306	-943 -9,883 -48,249	-974 -10,857 -49,223	-943 -11,800 -50,166	, ,	-12,775

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Month Prescribed Rate Monthly Interest		Jan-07 4.59% 0.39%		Mar-07 4.59% 0.39%	Apr-07 4.59% 0.38%		Jun-07 4.59% 0.38%	Jul-07 4.59% 0.39%		Sep-07 4.59% 0.38%		Nov-07 5.14% 0.42%		Total
Principal Opening balance: # 1562	=	######	######	######	######	######	######	######	######	######	######	######	######	######
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0		0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		######	######	######	######	######	######	######	######	######	######	######	######	######
Interest on Opening Balance		-974	-880	-974	-943	-974	-943	-974	-974	-943	-1,091	-1,056	-1,091	-11,819
Cummulative Interest This Year		-974	-1,854	-2,829	-3,772	-4,746	-5,689	-6,664	-7,638	-8,581	-9,672	-10,728	-11,819	
Cummulative Interest Life to Date		-52,115	-52,995	-53,969	-54,912	-55,886	-56,829	-57,804	-58,778	-59,721	-60,812	-61,868	-62,959	

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Month Prescribed Rate Monthly Interest		Jan-08 5.14% 0.44%		Mar-08 5.14% 0.44%	Apr-08 4.08% 0.34%	4.08%	Jun-08 4.08% 0.34%	Jul-08 3.35% 0.28%	Aug-08 3.35% 0.28%					Total
Principal Opening balance: # 1562	=	######	######	######	######	######	######	######	######	######	######	######	######	######
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		######	######	######	######	######	######	######	######	######	######	######	######	######
Interest on Opening Balance		-1,091	-1,021	-1,091	-838	-866	-838	-711	-711	-688	-711	-688	-711	-9,967
Cummulative Interest This Year		-1,091	-2,112	-3,203	-4,041	-4,907	-5,746	-6,457	-7,168	-7,856	-8,567	-9,255	-9,967	
Cummulative Interest Life to Date		-64,051	-65,071	-66,162	-67,001	-67,867	-68,705	-69,416	-70,127	-70,815	-71,527	-72,215	-72,926	



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Month		Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Total
Prescribed Rate		2.45%	2.45%	2.45%	1.00%	1.00%	1.00%	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%	
Monthly Interest		0.21%	0.19%	0.21%	0.08%	0.08%	0.08%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	
•														
Principal Opening balance: # 1562	=	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948
Interest on Opening Balance		-520	-470	-520	-205	-212	-205	-117	-117	-113	-117	-113	-117	-2,826
Cummulative Interest This Year		-520	-990	-1,510	-1,715	-1,928	-2,133	-2,250	-2,367	-2,480	-2,596	-2,709	-2,826	
Cummulative Interest Life to Date		-73,446	-73,916	-74,436	-74,641	-74,854	-75,059	-75,176	-75,293	-75,406	-75,522	-75,635	-75,752	

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Month		Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Total
Prescribed Rate		0.55%	0.55%	0.55%	0.55%	0.55%	0.55%	0.89%	0.89%	0.89%	1.20%	1.20%	1.20%	
Monthly Interest		0.05%	0.04%	0.05%	0.05%	0.05%	0.05%	0.08%	0.08%	0.07%	0.10%	0.10%	0.10%	
Principal Opening balance: # 1562	=	######	######	######	######	######	######	#####	######	######	#####	######	######	#####
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		######	######	######	######	######	######	#####	######	######	#####	######	######	#####
Interest on Opening Balance		-117	-105		-113	-117	-113		-189	-183			-255	-1,998
Cummulative Interest This Year		-117	-222	-339	-452	-569	-682		-1,060	-1,242	*	-1,744	-1,998	
Cummulative Interest Life to Date		######	-75,974	-76,091	-76,204	-76,321	-76,434	#####	-76,812	-76,995	#####	-77,496	-77,751	



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Month Prescribed Rate		Jan-11 1.47%	Feb-11 1.47%	Mar-11 1.47%	Apr-11 1.47%	May-11 1.47%	Jun-11 1.47%	Jul-11 1.47%	Aug-11 1.47%	Sep-11 1.47%	Oct-11 1.47%			Total
Monthly Interest		0.12%	0.11%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	
Principal Opening balance: # 1562	= -	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
	_													
Principal Ending balance: # 1562		-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948
Interest on Opening Balance		-312	-282	-312	-302	-312	-302	-312	-312	-302	-312	-302	-312	-3,674
Cummulative Interest This Year		-312	-594	-906	-1,208	-1,520	-1,822	-2,134	-2,446	-2,748	-3,060	-3,362	-3,674	
Cummulative Interest Life to Date		-78,063	-78,344	-78,657	-78,959	-79,271	-79,573	-79,885	-80,197	-80,499	-80,811	-81,113	-81,425	

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Month Prescribed Rate Monthly Interest	•	Jan-12 1.47% 0.12%	Feb-12 1.47% 0.12%	Mar-12 1.47% 0.12%	Apr-12 1.47% 0.12%	May-12 1.47% 0.12%	Jun-12 1.47% 0.12%	Jul-12 1.47% 0.12%	Aug-12 1.47% 0.12%	Sep-12 1.47% 0.12%	Oct-12 1.47% 0.12%	Nov-12 1.47% 0.12%	Dec-12 1.47% 0.12%	Total
Principal Opening balance: # 1562	= -2	249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	-2	249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948
Interest on Opening Balance		-312	-292	-312	-302	-312	-302	-312	-312	-302	-312	-302	-312	-3,684
Cummulative Interest This Year		-312	-604	-916	-1,218	-1,530	-1,832	-2,144	-2,456	-2,758	-3,070	-3,372	-3,684	
Cummulative Interest Life to Date		-81,737	-82,029	-82,341	-82,643	-82,955	-83,257	-83,569	-83,881	-84,183	-84,495	-84,797	-85,109	

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Month Prescribed Rate Monthly Interest		Jan-13 1.47% 0.12%	Feb-13 1.47% 0.12%	Mar-13 1.47% 0.12%	Apr-13 1.47% 0.12%	May-13 1.47% 0.12%	Jun-13 1.47% 0.12%	Jul-13 1.47% 0.12%	Aug-13 1.47% 0.12%	Sep-13 1.47% 0.12%	Oct-13 1.47% 0.12%	Nov-13 1.47% 0.12%	Dec-13 1.47% 0.12%	Jan-14 1.47% 0.12%	Feb-14 1.47% 0.12%	Mar-14 1.47% 0.12%	Apr-14 1.47% 0.12%	Total
Principal Opening balance: # 1562	=	-249.948	-249.948	-249.948	-249.948	-249.948	-249.948	-249.948	-249 948	-249.948	-249.948	-249.948	-249.948	-249.948	-249.948	-249,948	-249 948	-249,948
Board-approved PILs tax proxy from Decisions(1)	+/-		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948
Interest on Opening Balance		-312	-292	-312	-302	-312	-302	-312	-312	-302	-312	-302	-312	-312	-300	-312	-302	-4,910
Cummulative Interest This Year		-312	-604	-916	-1,218	-1,530	-1,832	-2,144	-2,456	-2,758	-3,070	-3,372	-3,684	-3,996	-4,296	-4,608	-4,910	.,
Cummulative Interest Life to Date		-85,421	-85,713	-86,025	-86,327	-86,639	-86,941	-87,253	-87,565	-87,867	-88,179	-88,481	-88,793	-89,105	-89,405	-89,717	-90,019	



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Name of LDC: Erie Thames Powerlines Corporation

OEB Licence Number: ED-2002-0516

Request for Disposition of 1562 Balance

Principal as of April 30, 2014 -249,948

Interest as of April 30, 2014 -90,019

Amount Requested for Disposition of 1562 Balance -339,968

Clinton Power Customers

Pils Disposition as of April 201-\$ 18,846.98

Total Pils Disposition -\$ 18,846.98

Rate Class	Allocation %	Allocated \$	2010 Customer Counts	PILS Rate Rider	One time Payment
Residential	57.674%	-\$ 10,869.81	1,414	-\$ 7.6882	Per Customer
GS<50	20.244%	-\$ 3,815.38	221	-\$ 17.2642	Per Customer
GS>50	21.768%	-\$ 4,102.61	17	-\$ 241.3300	Per Customer
Unmetered	0.000%	\$ -	11	\$ -	Per Connection
Streetlight	0.270%	-\$ 50.89	709	-\$ 0.0718	Per Connection
Sentinel Light	0.044%	-\$ 8.29	38	-\$ 0.2182	Per Connection
		-\$ 18,846.98	2,410		

Allocation % is from 2005 approved rate model PILS tab Customer counts from 2012 Cost of Service application

Erie Thames Customers

Pils Disposition as of April 2014 -\$ 339,967.89
Total Pils Disposition -\$ 339,967.89

Rate Class	Allocation %	Allocated \$	Variable billing Determinants	PILS Rate Rider 1 Year		PILS Rate Rider 2 Year
Residential	55.090%	-\$ 187,288.31	119,707,075	-\$ 0.0016	kWh	-\$ 0.0008
GS<50	17.700%	-\$ 60,174.32	37,037,700	-\$ 0.0016	kWh	-\$ 0.0008
GS>50	15.600%	-\$ 53,034.99	39,648	-\$ 1.3376	kW	-\$ 0.6688
GS>1000	6.000%	-\$ 20,398.07	123,604	-\$ 0.1650	kW	-\$ 0.0825
Large Use	4.700%	-\$ 15,978.49	160,146	-\$ 0.0998	kW	-\$ 0.0499
Unmetered	0.310%	-\$ 1,053.90	545,982	-\$ 0.0019	kWh	-\$ 0.0010
Streetlight	0.500%	-\$ 1,699.84	10,730	-\$ 0.1584	kW	-\$ 0.0792
Sentinel Light	0.100%	-\$ 339.97	603	-\$ 0.5638	kW	-\$ 0.2819
		-\$ 339,967.89				

Allocation % is from 2005 approved rate model PILS tab Variable Billing determinants is from 2012 Cost of Service DVAD rate calculator.

WPPI Customers

Pils Disposition as of April 2014 -\$ 6,331.17

Total Pils Disposition -\$ 6,331.17

Rate Class	Allocation %	Al	located \$	2010 Customer Counts	ı	PILS Rate Rider
Residential	49.900%	-\$	3,159.25	1,797	-\$	1.7581
GS<50	15.200%	-\$	962.34	243	-\$	3.9602
GS>50	34.400%	-\$	2,177.92	20	-\$	108.8961
Unmetered	0.006%	-\$	0.38	5	-\$	0.0760
Streetlight	0.461%	-\$	29.19	618	-\$	0.0472
Sentinel Light	0.009%	-\$	0.57	7	-\$	0.0814
		-\$	6,329.65	2,690		

Allocation % is from 2005 approved rate model PILS tab Customer counts from 2012 Cost of Service application

One time Payment

Per Customer

Per Customer

Per Customer

Per Connection

Per Connection

Per Connection



ElenchusED Disposition 1562 Balance release 1.0 © Elenchus Research Associates Name of LDC: West Perth Power Inc. ED-2002-0508 OEB Licence Number:

Distributor Information

Applicant Name

West Perth Power Inc.

OEB Licence Number

ED-2002-0508



ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates
Name of LDC: West Perth Power Inc.
OEB Licence Number: ED-2002-0508

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G1.1 Request for Disposition

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Sheet Name	Purpose of Sheet
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A3.2 Annual Interest	Annual Interest
A4.1 PILs Tax Proxy	PILs Tax Proxy
B1.1 Rate Classes	Set Up Rate Classes
C1.1 2002 PILs Recovered	2002 PILs Recoverd
C1.2 2003 PILs Recovered	2003 PILs Recovered
C1.3 Jan to Mar 2004 PILs Rec	Jan to Mar 2004 PILs Recovered
C1.4 Apr to Dec 2004 PILs Rec	Apr to Dec 2004 PILs Recovered
C1.5 Jan To Mar 2005 PILs Rec	Jan To Mar 2005 PILs Recovered
C1.6 Apr to Dec 2005 PILs Rec	Apr to Dec 2005 PILs Recovered
C1.7 Jan To Apr 2006 PILs Rec	Jan To Apr 2006 PILs Recovered
D1.1 Total PIL's Recovered	Total PIL's Recovered
D1.2 Total PIL's By Year	Total PIL's By Year
E1.1 Disp of 1562 Balance	Disposition of Balance Recorded in Account 1562 Deferred PILs
F1.1 Calc Carry Cost 2001	Calculate Carrying Cost 2001
F1.2 Calc Carry Cost 2002	Calculate Carrying Cost 2002
F1.3 Calc Carry Cost 2003	Calculate Carrying Cost 2003
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F1.12 Calc Carry Cost 2012	Calculate Carrying Cost 2012

Request for Disposition of 1562 Balance



Prescribed Interest Rates

	Approved Deferral and Variance Accounts Prescribed Interest Rate (per the
	Bankers' Acceptances-3 months Plus 0.25 Spread)
Q3 2001	7.25
Q2 2006	4.14
Q3 2006	4.59
Q4 2006	4.59
Q1 2007	4.59
Q2 2007	4.59
Q3 2007	4.59
Q4 2007	5.14
Q1 2008	5.14
Q2 2008	4.08
Q3 2008	3.35
Q4 2008	3.35
Q1 2009	2.45
Q2 2009	1.00
Q3 2009	0.55
Q4 2009 Q1 2010	0.55
Q1 2010 Q2 2010	0.55 0.55
Q2 2010 Q3 2010	0.33
Q4 2010	1.20
Q1 2011	1.47
Q2 2011	1.47
Q3 2011	1.47
Q4 2011	1.47
Q1 2012	1.47
Q2 2012	1.47
Q3 2012	1.47
Q4 2012	1.47
Q1 2013	1.47
Q2 2013	1.47
Q3 2013	1.47
Q4 2013	1.47
Q1 2014	1.47



Annual Interest

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-01	0.00	0.00%	0.00%
February-28-01	0.00	0.00%	0.00%
March-31-01	0.00	0.00%	0.00%
April-30-01	0.00	0.00%	0.00%
May-31-01	0.00	0.00%	0.00%
June-30-01	0.00	0.00%	0.00%
July-31-01	0.00	0.00%	0.00%
August-31-01	0.00	0.00%	0.00%
September-30-01	0.00	0.00%	0.00%
October-31-01	7.25	0.62%	0.62%
November-30-01	7.25	0.60%	1.21%
December-31-01	7.25	0.62%	1.83%
Effective Annual Interest		1.83%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-02	7.25	0.62%	0.62%
February-28-02	7.25	0.56%	1.17%
March-31-02	7.25	0.62%	1.79%
April-30-02	7.25	0.60%	2.38%
May-31-02	7.25	0.62%	3.00%
June-30-02	7.25	0.60%	3.60%
July-31-02	7.25	0.62%	4.21%
August-31-02	7.25	0.62%	4.83%
September-30-02	7.25	0.60%	5.42%
October-31-02	7.25	0.62%	6.04%
November-30-02	7.25	0.60%	6.63%
December-31-02	7.25	0.62%	7.25%
Effective Annual Interest		7.25%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-03	7.25	0.62%	0.62%
February-28-03	7.25	0.56%	1.17%
March-31-03	7.25	0.62%	1.79%
April-30-03	7.25	0.60%	2.38%
May-31-03	7.25	0.62%	3.00%
June-30-03	7.25	0.60%	3.60%
July-31-03	7.25	0.62%	4.21%
August-31-03	7.25	0.62%	4.83%
September-30-03	7.25	0.60%	5.42%
October-31-03	7.25	0.62%	6.04%
November-30-03	7.25	0.60%	6.63%
December-31-03	7.25	0.62%	7.25%

Effective	Annual	Interest

7.25%

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-04	7.25	0.62%	0.62%
February-29-04	7.25	0.58%	1.19%
March-31-04	7.25	0.62%	1.81%
April-30-04	7.25	0.60%	2.40%
May-31-04	7.25	0.62%	3.02%
June-30-04	7.25	0.60%	3.62%
July-31-04	7.25	0.62%	4.23%
August-31-04	7.25	0.62%	4.85%
September-30-04	7.25	0.60%	5.44%
October-31-04	7.25	0.62%	6.06%
November-30-04	7.25	0.60%	6.65%
December-31-04	7.25	0.62%	7.27%
Effective Annual Interest		7.27%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-05	7.25	0.62%	0.62%
February-28-05	7.25	0.56%	1.17%
March-31-05	7.25	0.62%	1.79%
April-30-05	7.25	0.60%	2.38%
May-31-05	7.25	0.62%	3.00%
June-30-05	7.25	0.60%	3.60%
July-31-05	7.25	0.62%	4.21%
August-31-05	7.25	0.62%	4.83%
September-30-05	7.25	0.60%	5.42%
October-31-05	7.25	0.62%	6.04%
November-30-05	7.25	0.60%	6.63%
December-31-05	7.25	0.62%	7.25%
Effective Annual Interest		7.25%	

MonthInterestMonthly InterestCummulativeJanuary-31-067.250.62%0.62%	ve
January-31-06 7.25 0.62% 0.62%	
February-28-06 7.25 0.56% 1.17%	
March-31-06 7.25 0.62% 1.79%	
April-30-06 4.14 0.34% 2.13%	
May-31-06 4.14 0.35% 2.48%	
June-30-06 4.14 0.34% 2.82%	
July-31-06 4.59 0.39% 3.21%	
August-31-06 4.59 0.39% 3.60%	
September-30-06 4.59 0.38% 3.98%	
October-31-06 4.59 0.39% 4.37%	
November-30-06 4.59 0.38% 4.74%	
December-31-06 4.59 0.39% 5.13%	
Effective Annual Interest 5.13%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-07	4.59	0.39%	0.39%
February-28-07	4.59	0.35%	0.74%
March-31-07	4.59	0.39%	1.13%
April-30-07	4.59	0.38%	1.51%

	. = =		
May-31-07	4.59	0.39%	1.90%
June-30-07	4.59	0.38%	2.28%
July-31-07	4.59	0.39%	2.67%
August-31-07	4.59	0.39%	3.06%
September-30-07	4.59	0.38%	3.43%
October-31-07	5.14	0.44%	3.87%
November-30-07	5.14	0.42%	4.29%
December-31-07	5.14	0.44%	4.73%
Effective Annual Interest		4.73%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-08	5.14	0.44%	0.44%
February-29-08	5.14	0.41%	0.84%
March-31-08	5.14	0.44%	1.28%
April-30-08	4.08	0.34%	1.62%
May-31-08	4.08	0.35%	1.96%
June-30-08	4.08	0.34%	2.30%
July-31-08	3.35	0.28%	2.58%
August-31-08	3.35	0.28%	2.87%
September-30-08	3.35	0.28%	3.14%
October-31-08	3.35	0.28%	3.43%
November-30-08	3.35	0.28%	3.70%
December-31-08	3.35	0.28%	3.99%
Effective Annual Interest		3.99%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-09	2.45	0.21%	0.21%
February-28-09	2.45	0.19%	0.40%
March-31-09	2.45	0.21%	0.60%
April-30-09	1.00	0.08%	0.69%
May-31-09	1.00	0.08%	0.77%
June-30-09	1.00	0.08%	0.85%
July-31-09	0.55	0.05%	0.90%
August-31-09	0.55	0.05%	0.95%
September-30-09	0.55	0.05%	0.99%
October-31-09	0.55	0.05%	1.04%
November-30-09	0.55	0.05%	1.08%
December-31-09	0.55	0.05%	1.13%
Effective Annual Interest		1.13%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-10	0.55	0.05%	0.05%
February-28-10	0.55	0.04%	0.09%
March-31-10	0.55	0.05%	0.14%
April-30-10	0.55	0.05%	0.18%
May-31-10	0.55	0.05%	0.23%
June-30-10	0.55	0.05%	0.27%
July-31-10	0.89	0.08%	0.35%
August-31-10	0.89	0.08%	0.42%
September-30-10	0.89	0.07%	0.50%
October-31-10	1.20	0.10%	0.60%
November-30-10	1.20	0.10%	0.70%
December-31-10	1.20	0.10%	0.80%

Effective	Annual	Interest

0.80%

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-11	1.47	0.12%	0.12%
February-28-11	1.47	0.11%	0.24%
March-31-11	1.47	0.12%	0.36%
April-30-11	1.47	0.12%	0.48%
May-31-11	1.47	0.12%	0.61%
June-30-11	1.47	0.12%	0.73%
July-31-11	1.47	0.12%	0.85%
August-31-11	1.47	0.12%	0.98%
September-30-11	1.47	0.12%	1.10%
October-31-11	1.47	0.12%	1.22%
November-30-11	1.47	0.12%	1.35%
December-31-11	1.47	0.12%	1.47%
Effective Annual Interest		1.47%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-12	1.47	0.12%	0.12%
February-29-12	1.47	0.12%	0.24%
March-31-12	1.47	0.12%	0.37%
April-30-12	1.47	0.12%	0.49%
May-31-12	1.47	0.12%	0.61%
June-30-12	1.47	0.12%	0.73%
July-31-12	1.47	0.12%	0.86%
August-31-12	1.47	0.12%	0.98%
September-30-12	1.47	0.12%	1.10%
October-31-12	1.47	0.12%	1.23%
November-30-12	1.47	0.12%	1.35%
December-31-12	1.47	0.12%	1.47%
Effective Annual Interest		1.47%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January-31-13	1.47	0.12%	0.12%
February-28-13	1.47	0.11%	0.24%
March-31-13	1.47	0.12%	0.36%
April-30-13	1.47	0.12%	0.48%
May-31-13	1.47	0.12%	0.61%
June-30-13	1.47	0.12%	0.73%
July-31-13	1.47	0.12%	0.85%
August-31-13	1.47	0.12%	0.98%
September-30-13	1.47	0.12%	1.10%
October-31-13	1.47	0.12%	1.22%
November-30-13	1.47	0.12%	1.35%
December-31-13	1.47	0.12%	1.47%
Effective Annual Interest		1.47%	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-13	1.47	0.12%	0.12%
February-28-13	1.47	0.12%	0.24%
March-31-13	1.47	0.12%	0.37%
April-30-13	1.47	0.12%	0.49%

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Name of LDC: West Perth Power Inc.

OEB Licence Number: ED-2002-0508

PILs Tax Proxy

	Year	Amount
Board-approved PILs tax proxy from Decisions	2001	0
Board-approved PILs tax proxy from Decisions	2002	43,079
Board-approved PILs tax proxy from Decisions	2005	38,743

Rate Class Selection

Rate Group	Rate Class	Fixed Metric	Vol Metric
RES	Residential	Customer	kWh
GSLT50	General Service Less Than 50 kW	Customer	kWh
GSGT50	General Service 50 to 999 kW	Customer	kW
Sen	Sentinel Lighting	Connection	kW
SL	Street Lighting	Connection	kW
USL	Unmetered Scattered Load	Connection	kWh
NA	Rate Class 7	NA	NA
NA	Rate Class 8	NA	NA
NA	Rate Class 9	NA	NA
NA	Rate Class 10	NA	NA
NA	Rate Class 11	NA	NA
NA	Rate Class 12	NA	NA
NA	Rate Class 13	NA	NA
NA	Rate Class 14	NA	NA
NA	Rate Class 15	NA	NA
NA	Rate Class 16	NA	NA
NA	Rate Class 17	NA	NA
NA	Rate Class 18	NA	NA
NA	Rate Class 19	NA	NA
NA	Rate Class 20	NA	NA
NA	Rate Class 21	NA	NA
NA	Rate Class 22	NA	NA
NA	Rate Class 23	NA	NA
NA	Rate Class 24	NA	NA
NA	Rate Class 25	NA	NA

B1.1 Rate Classes

PILs Recovered May to December 2002

						Cust/Conn Billed	
Rate Class	Fixed Metric	PILs Rate 2001	PILs Rate 2002	Total PILs Rate	Monthly Service Charge	May to Dec 2002	PILs Recovered
		Α	В	C = A + B		D	E = C * D * 8
Residential	Customer	0.201673	0.755659	0.957331	12.3391	1,648	12,621
General Service Less Than 50 kW	Customer	0.186768	0.699810	0.886577	10.81	327	2,319
General Service 50 to 999 kW	Customer	3.077282	11.530441	14.607723	187.99	16	1,870
Sentinel Lighting	Connection	0.000000	0.000000	0.000000	0.21	8	0
Street Lighting	Connection	0.004300	0.016110	0.020410	0.27	610	100
Unmetered Scattered Load	Connection	0.004300	0.016110	0.020410	0.27	5	1
						2,614	16,911
						kWh/kW Billed	
Rate Class	Vol Metric	PILs Rate 2001	PILs Rate 2002	Total PILs Rate	Distribution Charge	kWh/kW Billed Mar to Dec 2002	PILs Recovered
Rate Class	Vol Metric	PILs Rate 2001	PILs Rate 2002 B	Total PILs Rate C = A + B	Distribution Charge		PILs Recovered E = C * D
Rate Class Residential	Vol Metric kWh		В	C = A + B	Distribution Charge	Mar to Dec 2002	
		Α	B 0.000432	C = A + B 0.000547	ŭ	Mar to Dec 2002 D	E = C * D
Residential	kWh	A 0.000115	B 0.000432 0.000658	C = A + B 0.000547 0.000834	0.0075	Mar to Dec 2002 D 10,413,514.4000	E = C * D 5,698
Residential General Service Less Than 50 kW	kWh kWh	A 0.000115 0.000176	B 0.000432 0.000658 0.101216	C = A + B 0.000547 0.000834 0.128229	0.0075 0.0124	Mar to Dec 2002 D 10,413,514.4000 12,345,537.6000	E = C * D 5,698 10,298
Residential General Service Less Than 50 kW General Service 50 to 999 kW	kWh kWh kW	A 0.000115 0.000176 0.027013	B 0.000432 0.000658 0.101216 0.000000	C = A + B 0.000547 0.000834 0.128229	0.0075 0.0124 1.8725	Mar to Dec 2002 D 10,413,514.4000 12,345,537.6000 35,675.2000	E = C * D 5,698 10,298
Residential General Service Less Than 50 kW General Service 50 to 999 kW Sentinel Lighting	kWh kWh kW kW	A 0.000115 0.000176 0.027013 0.000000	B 0.000432 0.000658 0.101216 0.000000 0.065417	C = A + B 0.000547 0.000834 0.128229 0.000000	0.0075 0.0124 1.8725 0.7637	Mar to Dec 2002 D 10,413,514.4000 12,345,537.6000 35,675.2000 35	E = C * D 5,698 10,298 4,575 0

PILs Recovered 2003

						Cust/Conn Billed	
Rate Class	Fixed Metric	PILs Rate 2001	PILs Rate 2002	Total PILs Rate	Monthly Service Charge	2003	PILs Recovered
		Α	В	C = A + B		D	E = C * D * 12
Residential	Customer	0.201673	0.755659	0.957331	12.3391	1,677	19,265
General Service Less Than 50 kW	Customer	0.186768	0.699810	0.886577	10.8064	221	2,351
General Service 50 to 999 kW	Customer	3.077282	11.530441	14.607723	187.9936	16	2,805
Sentinel Lighting	Connection	0.000000	0.000000	0.000000	0.2103	8	0
Street Lighting	Connection	0.004300	0.016110	0.020410	0.2727	610	149
Unmetered Scattered Load	Connection	0.004300	0.016110	0.020410	0.2727	5	1
						2,537	24,572
						kWh/kW Billed	
Rate Class	Vol Metric	PILs Rate 2001	PILs Rate 2002	Total PILs Rate	Distribution Charge	2003	PILs Recovered
		Α	В	C = A + B		D	E = C * D
Residential	kWh	0.000115	0.000432	0.000547	0.0075	15,409,515	8,431
General Service Less Than 50 kW	kWh	0.000176	0.000658	0.000834	0.0124	7,596,957	6,337
General Service 50 to 999 kW	kW	0.027013	0.101216	0.128229	1.8725	89,938	11,533
Sentinel Lighting	kW	0.000000	0.000000	0.000000	0.7637	39	0
Street Lighting	kW	0.017459	0.065417	0.082875	1.0698	1,265	105
11							
Unmetered Scattered Load	kWh	0.017459	0.065417	0.082875	1.0698	23	2
Unmetered Scattered Load		0.017459	0.065417		1.0698		26,407

OEB Licence Number: ED-2002-0508

PILs Recovered January to March 2004

Rate Class	Fixed Metric	PILs Rate 2001	PILs Rate 2002 ⁻ B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2004 D	PILs Recovered E = C * D * 3
Residential General Service Less Than 50 kW General Service 50 to 999 kW Sentinel Lighting Street Lighting Unmetered Scattered Load	Customer Customer Customer Connection Connection Connection	0.201673 0.186768 3.077282 0.000000 0.004300 0.004300	0.755659 0.699810 11.530441 0.000000 0.016110 0.016110	0.957331 0.886577 14.607723 0.000000 0.020410 0.020410	12.3391 10.8064 187.9936 0.2103 0.2727 0.2727	1,705 221 17 7 618 5	4,897 588 745 0 38
						2,573	6,268
Rate Class	Vol Metric	PILs Rate 2001	PILs Rate 2002 ⁻ B	Total PILs Rate C = A + B	Distribution Charge	kWh/kW Billed Jan To Mar 2004 D	PILs Recovered E = C * D
Rate Class Residential General Service Less Than 50 kW General Service 50 to 999 kW Sentinel Lighting Street Lighting Unmetered Scattered Load	Vol Metric kWh kWh kW kW kW					Jan To Mar 2004	



ED-2002-0508 **OEB Licence Number:**

PILs Recovered April to December 2004

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2004 A	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2004 B	PILs Recovered C = A * B * 9
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
					0
Rate Class	Vol Metric	PILs Rate Apr to Dec 2004 A	Distribution Charge	kWh/kW Billed Apr To Dec 2004 B	PILs Recovered C = A * B
Residential	kWh	Apr to Dec 2004 A 0.001268	0.0083	Apr To Dec 2004 B 12,382,434	C = A * B 15,698
Residential General Service Less Than 50 kW	kWh kWh	Apr to Dec 2004 A 0.001268 0.000490	0.0083 0.0133	Apr To Dec 2004 B	C = A * B 15,698 2,807
Residential	kWh kWh kW	Apr to Dec 2004 A 0.001268 0.000490 0.199193	0.0083 0.0133 2.6357	Apr To Dec 2004 B 12,382,434 5,731,559 62,439	C = A * B 15,698
Residential General Service Less Than 50 kW General Service 50 to 999 kW Sentinel Lighting	kWh kWh kW kW	Apr to Dec 2004 A 0.001268 0.000490 0.199193 0.072065	0.0083 0.0133 2.6357 1.3042	Apr To Dec 2004 B 12,382,434 5,731,559 62,439 30	C = A * B 15,698 2,807 12,437 2
Residential General Service Less Than 50 kW General Service 50 to 999 kW Sentinel Lighting Street Lighting	kWh kWh kW kW	Apr to Dec 2004 A 0.001268 0.000490 0.199193 0.072065 0.150550	0.0083 0.0133 2.6357 1.3042 1.3092	Apr To Dec 2004 B 12,382,434 5,731,559 62,439	C = A * B 15,698 2,807 12,437
Residential General Service Less Than 50 kW General Service 50 to 999 kW Sentinel Lighting	kWh kWh kW kW	Apr to Dec 2004 A 0.001268 0.000490 0.199193 0.072065	0.0083 0.0133 2.6357 1.3042	Apr To Dec 2004 B 12,382,434 5,731,559 62,439 30	C = A * B 15,698 2,807 12,437 2



OEB Licence Number: ED-2002-0508

PILs Recovered January to March 2005

Rate Class	Fixed Metric	PILs Rate Jan To Mar 2005 A	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2005 B	PILs Recovered C = A * B * 3
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
				0	0
Rate Class	Vol Metric	PILs Rate Jan To Mar 2005 A	Distribution Charge	kWh/kW Billed Jan To Mar 2005 B	PILs Recovered C = A * B
Residential	kWh	Jan To Mar 2005 A 0.001268	0.0083	Jan To Mar 2005 B 4,197,904	C = A * B 5,322
Residential General Service Less Than 50 kW	kWh kWh	Jan To Mar 2005 A 0.001268 0.000490	0.0083 0.0133	Jan To Mar 2005 B 4,197,904 1,960,556	C = A * B 5,322 960
Residential General Service Less Than 50 kW General Service 50 to 999 kW	kWh kWh kW	Jan To Mar 2005 A 0.001268 0.000490 0.199193	0.0083 0.0133 2.6357	Jan To Mar 2005 B 4,197,904 1,960,556 20,317	C = A * B 5,322
Residential General Service Less Than 50 kW General Service 50 to 999 kW Sentinel Lighting	kWh kWh kW kW	Jan To Mar 2005 A 0.001268 0.000490 0.199193 0.072065	0.0083 0.0133 2.6357 1.3042	Jan To Mar 2005 B 4,197,904 1,960,556 20,317 10	C = A * B 5,322 960 4,047
Residential General Service Less Than 50 kW General Service 50 to 999 kW Sentinel Lighting Street Lighting	kWh kWh kW kW	Jan To Mar 2005 A 0.001268 0.000490 0.199193 0.072065 0.150550	0.0083 0.0133 2.6357 1.3042 1.3092	Jan To Mar 2005 B 4,197,904 1,960,556 20,317 10 303	C = A * B 5,322 960
Residential General Service Less Than 50 kW General Service 50 to 999 kW Sentinel Lighting	kWh kWh kW kW	Jan To Mar 2005 A 0.001268 0.000490 0.199193 0.072065	0.0083 0.0133 2.6357 1.3042	Jan To Mar 2005 B 4,197,904 1,960,556 20,317 10	C = A * B 5,322 960 4,047 1

ED-2002-0508 **OEB Licence Number:**

PILs Recovered April to December 2005

		PILs Rate		Cust/Conn Billed	
Rate Class	Fixed Metric	Apr to Dec 2005	Monthly Service Charge	Apr to Dec 2005	PILs Recovered
		Α		В	C = A * B * 9
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
				0	0
		DII D (114/1 /114/ B:II	
		PILs Rate		kWh/kW Billed	
Rate Class	Vol Metric	Apr to Dec 2005	Distribution Charge	Apr To Dec 2005	PILs Recovered
		Α		В	C = A * B
Residential	kWh	0.001247	0.0104	12,593,711	15,702
General Service Less Than 50 kW	kWh	0.000768	0.0148	5,881,669	4,518
General Service 50 to 999 kW	kW	0.147296	2.8126	60,950	8,978
Sentinel Lighting	kW	0.092531	1.6091	30	3
Street Lighting	kW	0.141069	1.8198	910	128
Unmetered Scattered Load	kWh	0.094816	2.4274	19	2
				18,537,289	29,331

OEB Licence Number: ED-2002-0508

PILs Recovered January to April 2006

		PILs Rate		Cust/Conn Billed	
Rate Class	Fixed Metric	Jan To Apr 2006	Monthly Service Charge	Jan To Apr 2006	PILs Recovered
		Α		В	C = A * B * 4
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
				0	0
		PILs Rate		kWh/kW Billed	
Rate Class	Vol Metric	Jan To Apr 2006	Distribution Charge	Jan To Apr 2006	PILs Recovered
		Α		В	C = A * B
Residential	kWh	0.001247	0.0104	5,567,009	6,941
General Service Less Than 50 kW	kWh	0.000768	0.0148	2,490,918	1,913
General Service 50 to 999 kW	kW	0.147296	2.8126	18,331	2,700
Sentinel Lighting	kW	0.092531	1.6091	13	1
Street Lighting	kW	0.141069	1.8198	404	57
Unmetered Scattered Load	kWh	0.094816	2.4274	15	1
				8,076,690	11,614

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Name of LDC: West Perth Power Inc.
OEB Licence Number: ED-2002-0508

Total PIL's Recoverd

Rate Class	Fixed Metric				PILs Recovered Apr to Dec 2004				PILs Recovered Total
Residential	Customer	12,621	19,265	4,897	0	0	0	0	36,784
General Service Less Than 50 kW	Customer	2,319	2,351	588	0	0	0	0	5,258
General Service 50 to 999 kW	Customer	1,870	2,805	745	0	0	0	0	5,419
Sentinel Lighting	Connection	0	0	0	0	0	0	0	0
Street Lighting	Connection	100	149	38	0	0	0	0	287
Unmetered Scattered Load	Connection	1	1	0	0	0	0	0	2
		16,911	24,572	6,268	0	0	0	0	47,750
Rate Class	Vol Metric				PILs Recovered Apr to Dec 2004				PILs Recovered Total
Residential	kWh	5,698	8,431	2,258	15,698	5,322	15,702	6,941	60,050
General Service Less Than 50 kW	kWh	10,298	6,337	1,594	2,807	960	4,518	1,913	28,427
General Service 50 to 999 kW	kW	4,575	11,533	2,669	12,437	4,047	8,978	2,700	46,938
Sentinel Lighting	kW	0	0	0	2	1	3	1	7
Street Lighting	kW	67	105	25	137	46	128	57	565
Unmetered Scattered Load	kWh	1	2	0	3	1	2	1	10
		20,638	26,407	6,546	31,084	10,376	29,331	11,614	135,998
Rate Class					PILs Recovered Apr to Dec 2004				PILs Recovered Total
Residential		18,319	27,696	7,155	15,698	5,322	15,702	6,941	96,834
General Service Less Than 50 kW		12,617	8,688	2,181	2,807	960	4,518	1,913	33,685
General Service 50 to 999 kW		6,444	14,337	3,414	12,437	4,047	8,978	2,700	52,358
Sentinel Lighting		0	0	0	2	1	3	1	7
Street Lighting		167	254	63	137	46	128	57	852
Unmetered Scattered Load		2	3	1	3	1	2	1	13
		37,549	50,979	12,814	31,084	10,376	29,331	11,614	183,748

Total PIL's Recoverd by Year

Rate Class	Fixed Metric			PILs Recovered Jan to Dec 2004			PILs Recovered Total
Residential	Customer	12,621	19,265	4,897	0	0	36,784
General Service Less Than 50 kW	Customer	2,319	2,351	588	0	0	5,258
General Service 50 to 999 kW	Customer	1,870	2,805	745	0	0	,
Sentinel Lighting	Connection	0	0	0	0	0	,
Street Lighting	Connection	100	149	38	0	0	287
Unmetered Scattered Load	Connection	1	1	0	0	0	
		16,911	24,572	6,268	0	0	47,750
Rate Class	Vol Metric				Jan to Dec 2005	Jan to Apr 2006	PILs Recovered Total
Residential	kWh	5,698	8,431	17,956			60,050
General Service Less Than 50 kW	kWh	10,298	6,337	4,401	5,478	,	,
General Service 50 to 999 kW	kW	4,575	11,533				46,938
Sentinel Lighting	kW	0	0	_	~	-	7
Street Lighting	kW	67	105	162	174		
Unmetered Scattered Load	kWh	1	2	3	3		10
		20,638	26,407	37,631	39,707	11,614	135,998
Rate Class				PILs Recovered Jan to Mar 2004			PILs Recovered Total
Residential		18,319	27,696		21,024	,	96,834
General Service Less Than 50 kW		12,617	8,688			,	,
General Service 50 to 999 kW		6,444	14,337	15,851	13,025	,	52,358
Sentinel Lighting		0	0	2			7
Street Lighting		167	254	200	174	~ .	
Unmetered Scattered Load		2 2 5 4 2	3	42.222	3		13
		37,549	50,979	43,898	39,707	11,614	183,748

Disposition of Balance Recorded in Account 1562 Deferred PILs

Year start: Year end:	01/10/2001 31/12/2001	01/01/2002 31/12/2002	01/01/2003 31/12/2003	01/01/2004 31/12/2004	01/01/2005 31/12/2005	01/01/2006 30/04/2006	01/05/2006 31/12/2006	01/01/2007 31/12/2007	01/01/2008 31/12/2008	01/01/2009 31/12/2009	01/01/2010 31/12/2010	01/01/2011 31/12/2011	01/01/2012 30/04/2012
Principal Opening balance: # 1562 : Board-approved PILs tax proxy from Decisions ⁽¹⁾ +	- /- 0	0 34,344	-3,205 51,517	-3,710 43,377	-5,273 39,223	-5,757 12,914	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
True-up Variance Adjustment Q4, 2001 ⁽²⁾ + True-up Variance Adjustment ⁽³⁾ + Deferral Account Variance Adjustment Q4, 2001 ⁽⁴⁾ +	/-	0	0	0	0		0	0	0	0	0	0	0
Deferral Account Variance Adjustment ⁽⁵⁾ + Adjustments to reported prior years' variances ⁽⁶⁾ +		0	-1,042	-1,042	0		0	0	0	0	0	0	0
PILs collected from customers - Proxy ⁽⁶⁾ Principal Ending balance: # 1562	0	-37,549	-50,979	-43,898 -5,273	-39,707	-11,614 -4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Principal Opening balance: #1562	0 0 0 0	0 120 120	120 -249 -130	-130 -389 -518	-518 -415 -933	-933 -113 -1,047	-1,047 -134 -1,180	-1,180 -211 -1,391	-1,391 -178 -1,569	-1,569 -50 -1,619	-1,619 -36 -1,655	-1,655 -66 -1,721	-1,721 -66 -1,786

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery, ANSWER:

Method #3

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
 - Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. Per APH entries began October 1, 2001.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C12 and E12.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
- (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- (vi) Column M In 2006, the prorated 2005 PILs tax proxy will used for the period from January 1, 2006 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I182, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I182, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.
 The 2005 PILs tax proxy is being recovered on a volumetric basis by class. Input negative number for collections.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
 - In 2006, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period January 1 to April 30, 2006.

OEB Licence Number: ED-2002-0508

Month Prescribed Rate Monthly Interest		Jan-01 0.00% 0.00%	Feb-01 0.00% 0.00%	Mar-01 0.00% 0.00%	Apr-01 0.00% 0.00%	May-01 0.00% 0.00%	Jun-01 0.00% 0.00%	0.00%		Sep-01 0.00% 0.00%	Oct-01 7.25% 0.62%	Nov-01 7.25% 0.60%	Dec-01 7.25% 0.62%	Total
Principal Opening balance: # 1562	=	0	0	0	0	0	0	0	0	0	0	0	0	0
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		0	0	0	0	0	0	0	0	0	0	0	0	0
Interest on Opening Balance		0	0	0	0	0	0	0	0	0	0	0	0	0
Cummulative Interest This Year		0	0	0	0	0	0	0	0	0	0	0	0	
Cummulative Interest Life to Date		0	0	0	0	0	0	0	0	0	0	0	0	

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Month Prescribed Rate Monthly Interest		Jan-02 7.25% 0.62%	Feb-02 7.25% 0.56%	Mar-02 7.25% 0.62%	Apr-02 7.25% 0.60%	May-02 7.25% 0.62%	Jun-02 7.25% 0.60%	7.25%	Aug-02 7.25% 0.62%	Sep-02 7.25% 0.60%	Oct-02 7.25% 0.62%	Nov-02 7.25% 0.60%	Dec-02 7.25% 0.62%	Total
Principal Opening balance: # 1562	=	0	2,862	5.724	4,831	3,938	3,045	2,152	1,259	367	-526	-1,419	-2,312	0
Board-approved PILs tax proxy from Decisions(1)	+/-	2,862	2,862	2,862	2,862	2,862	2,862	2,862	2,862	2,862	2,862	2,862	2,862	34,344
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	-3,755	-3,755	-3,755	-3,755	-3,755	-3,755	-3,755	-3,755	-3,755	-3,755	-37,549
	_													
Principal Ending balance: # 1562		2,862	5,724	4,831	3,938	3,045	2,152	1,259	367	-526	-1,419	-2,312	-3,205	-3,205
Interest on Opening Balance		0	16	35	29	24	18	13	8	2	-3	-8	-14	120
Cummulative Interest This Year		0	16	51	80	104	122	136	143	146		134	120	0
Cummulative Interest Life to Date		0	16	51	80	104	122	136	143	146		134	120	

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Month Prescribed Rate Monthly Interest	Jan-03 7.25% 0.62%	7.25%	7.25%	Apr-03 7.25% 0.60%	May-03 7.25% 0.62%	Jun-03 7.25% 0.60%	7.25%	Aug-03 7.25% 0.62%	7.25%	7.25%	Nov-03 7.25% 0.60%	Dec-03 7.25% 0.62%	Total
Principal Opening balance: # 1562	= -3,205	-3,247	-3,289	-3,331	-3,373	-3,415	-3,457	-3,499	-3,542	-3,584	-3,626	-3,668	-3,205
	·/- 4,293	4,293	4,293	4,293	4,293	4,293	4,293	4,293	4,293	4,293	4,293	4,293	51,517
True-up Variance Adjustment Q4, 2001(2)	·/- 0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	- /- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	- /- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	-	-87	-87	-87	-87	-87	-87	-87	-87	-87	-87	-87	-1,042
Adjustments to reported prior years' variances(6)	- /- 0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	4,248	-4,248	-4,248	-4,248	-4,248	-4,248	-4,248	-4,248	-4,248	-4,248	-4,248	-4,248	-50,979
Principal Ending balance: # 1562	-3,247	-3,289	-3,331	-3,373	-3,415	-3,457	-3,499	-3,542	-3,584	-3,626	-3,668	-3,710	-3,710
Interest on Opening Balance	-20	-18	-20	-20	-21	-20	-21	-22	-21	-22	-22	-23	-249
Cummulative Interest This Year	-20	-38	-58	-78	-99	-119	-140	-162	-183	-205	-227	-249	
Cummulative Interest Life to Date	100	82	62	42	21	1	-21	-42	-63	-85	-107	-130	

OEB Licence Number: ED-2002-0508

Month Prescribed Rate Monthly Interest	7.	.25% .62%	Feb-04 7.25% 0.58%	Mar-04 7.25% 0.62%	Apr-04 7.25% 0.60%	May-04 7.25% 0.62%	Jun-04 7.25% 0.60%	7.25%	Aug-04 7.25% 0.62%	Sep-04 7.25% 0.60%	7.25%	Nov-04 7.25% 0.60%	Dec-04 7.25% 0.62%	Total
Principal Opening balance: # 1562	= -3	3,710	-4.453	-5,197	-5,940	-5,866	-5,792	-5,718	-5,644	-5,570	-5,495	-5,421	-5,347	-3,710
Board-approved PILs tax proxy from Decisions(1)		3,615	3,615	3,615	3,615	3,615	3,615	3,615	3,615	3,615		3,615	3,615	43,377
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	-87	-87	-87	-87	-87	-87	-87	-87	-87	-87	-87	-87	-1,042
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	4	1,271	-4,271	-4,271	-3,454	-3,454	-3,454	-3,454	-3,454	-3,454	-3,454	-3,454	-3,454	-43,898
Principal Ending balance: # 1562	-4	4,453	-5,197	-5,940	-5,866	-5,792	-5,718	-5,644	-5,570	-5,495	-5,421	-5,347	-5,273	-5,273
Interest on Opening Balance		-23	-26	-32	-35	-36	-35	-35	-35	-33	-34	-32	-33	-389
Cummulative Interest This Year		-23	-48	-80	-116	-152	-187	-222	-256	-290	-324	-356	-389	
Cummulative Interest Life to Date		-152	-178	-210	-246	-282	-316	-351	-386	-419	-453	-485	-518	

OEB Licence Number: ED-2002-0508

Month Prescribed Rate Monthly Interest	7.2	25%	7.25% 0.56%	Mar-05 7.25% 0.62%	Apr-05 7.25% 0.60%	May-05 7.25% 0.62%	Jun-05 7.25% 0.60%	7.25%	Aug-05 7.25% 0.62%	Sep-05 7.25% 0.60%	7.25%	Nov-05 7.25% 0.60%	Dec-05 7.25% 0.62%	Total
Principal Opening balance: # 1562 Board-approved PILs tax proxy from Decisions(1) True-up Variance Adjustment Q4, 2001(2) True-up Variance Adjustment(3) Deferral Account Variance Adjustment Q4, 2001(4) Deferral Account Variance Adjustment(5) Adjustments to reported prior years' variances(6) PILs collected from customers - Proxy(8)	+/- 3,: +/- +/- +/- +/- +/-	269 0 0 0 0 0	-5,463 3,269 0 0 0 0 0 -3,459	-5,654 3,269 0 0 0 0 0 -3,459	-5,844 3,269 0 0 0 0 0 -3,259	-5,834 3,269 0 0 0 0 0 -3,259	-5,825 3,269 0 0 0 0 0 -3,259	-5,815 3,269 0 0 0 0 0 -3,259	-5,805 3,269 0 0 0 0 0 -3,259	-5,796 3,269 0 0 0 0 0 -3,259	-5,786 3,269 0 0 0 0 0 -3,259	-5,776 3,269 0 0 0 0 0 -3,259	-5,767 3,269 0 0 0 0 0 -3,259	-5,273 39,223 0 0 0 0 0 -39,707
Principal Ending balance: # 1562 Interest on Opening Balance Cummulative Interest This Year Cummulative Interest Life to Date		-32 -32 -551	-5,654 -30 -63 -581	-5,844 -35 -98 -616	-5,834 -35 -132 -651	-5,825 -36 -168 -687	-5,815 -35 -203 -721	-5,805 -36 -239 -757	-5,796 -36 -275 -793	-5,786 -35 -309 -828	-5,776 -36 -345 -863	-5,767 -34 -379 -898	-5,757 -36 -415 -933	<u>-5,757</u> -415

OEB Licence Number: ED-2002-0508

Month Prescribed Rate Monthly Interest	Jan-06 7.25% 0.62%		Mar-06 7.25% 0.62%	4.14%	-	4.14%		4.59%	4.59%	4.59%	4.59%	Dec-06 4.59% 0.39%	Total
Principal Opening balance: # 1562	= -5,757	-5.432	-5.107	-4.782	-4,457	-4.457	-4.457	-4.457	-4.457	-4,457	-4,457	-4.457	-5,757
	+/- 3,229	3,229	3,229	3,229	0	0	0	0	0	100	0	0	12,914
True-up Variance Adjustment Q4, 2001(2)	+/- 0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/- 0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	2,904	-2,904	-2,904	-2,904	0	0	0	0	0	0	0	0	-11,614
Principal Ending balance: # 1562	-5,432	-5,107	-4,782	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Interest on Opening Balance Cummulative Interest This Year Cummulative Interest Life to Date	-35 -35 -969	-66	-31 -97 -1,030	-16 -113 -1,047	-16 -129 -1,062	-15 -144 -1,077	-17 -162 -1,095	-17 -179 -1,112	-17 -196 -1,129	-17 -213 -1,146	-17 -230 -1,163	-17 -247 -1,180	-247

Name of LDC: West Perth Power Inc.
OEB Licence Number: ED-2002-0508

Month Prescribed Rate Monthly Interest		Jan-07 4.59% 0.39%	Feb-07 4.59% 0.35%	Mar-07 4.59% 0.39%	•	May-07 4.59% 0.39%	Jun-07 4.59% 0.38%	4.59%	4.59%	Sep-07 4.59% 0.38%	5.14%	Nov-07 5.14% 0.42%	Dec-07 5.14% 0.44%	Total
Principal Opening balance: # 1562	= 1	-4.457	-4.457	-4.457	-4.457	-4.457	-4.457	-4.457	-4.457	-4.457	-4,457	-4.457	-4.457	-4,457
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Interest on Opening Balance Cummulative Interest This Year Cummulative Interest Life to Date		-17 -17 -1,198	-16 -33 -1,214	-17 -50 -1,231	-17 -67 -1,248	-17 -85 -1,265	-17 -101 -1,282	-17 -119 -1,299	-17 -136 -1,317	-17 -153 -1,333	-19 -172 -1,353	-19 -191 -1,372	-19 -211 -1,391	-211

Name of LDC: West Perth Power Inc.
OEB Licence Number: ED-2002-0508

Month Prescribed Rate Monthly Interest	Jan- 5.14 0.44		5.14%	4.08%	4.08%	4.08%	3.35%	3.35%	3.35%	3.35%		Dec-08 3.35% 0.28%	Total
Principal Opening balance: # 1562	= -4,4	57 -4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
	+/-	0 (0	0	0	0	0	0	0	0	0
. , , , , , , , , , , , , , , , , , , ,	+/-	0 (0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0 (0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0 (0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0 (0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0 (0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0 (0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	-4,4	57 -4,457	· -4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Interest on Opening Balance	_	19 -18	3 -19	-15	-15	-15	-13	-13	-12	-13	-12	-13	-178
Cummulative Interest This Year		19 -38		-72		-102	-115	-128			-165	-178	
Cummulative Interest Life to Date	-1,4					-1,494	-1,506			-1,544	-1,556	-1,569	

Name of LDC: West Perth Power Inc.
OEB Licence Number: ED-2002-0508

Month Prescribed Rate Monthly Interest	Jan-09 2.45% 0.21%	2.45%	Mar-09 2.45% 0.21%	Apr-09 1.00% 0.08%	May-09 1.00% 0.08%	Jun-09 1.00% 0.08%	0.55%	0.55%	Sep-09 0.55% 0.05%	0.55%	0.55%	Dec-09 0.55% 0.05%	Total
Principal Opening balance: # 1562	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
	-/- 0	0	0	0	0	0		0	0	0	0	0	0
. , , , , , , , , , , , , , , , , , , ,	-/- 0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	-/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	-/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	-/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	-/- 0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	- 0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Interest on Opening Balance	-9	-8	-9	-4	-4	-4	-2	-2	-2	-2	-2	-2	-50
Cummulative Interest This Year	-9	-18	-27	-31	-34	-38	-40	-42	-44	-46	-48	-50	
Cummulative Interest Life to Date	-1,578	-1,587	-1,596	-1,600	-1,603	-1,607	-1,609	-1,611	-1,613	-1,615	-1,617	-1,619	

Name of LDC: West Perth Power Inc.
OEB Licence Number: ED-2002-0508

Month	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Total
Prescribed Rate	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%	0.89%	0.89%	0.89%	1.20%	1.20%	1.20%	
Monthly Interest	0.05%	0.04%	0.05%	0.05%	0.05%	0.05%	0.08%	0.08%	0.07%	0.10%	0.10%	0.10%	
Principal Opening balance: # 1562	-4,457	' -4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Board-approved PILs tax proxy from Decisions(1)	·/- C	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	·/- C	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	·/- C	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	·/- C	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	·/- C	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	·/- C	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	- C	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	-4,457	' -4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Interest on Opening Balance	-2	2 -2	-2	-2	-2	-2	-3	-3	-3	-5	-4	-5	-36
Cummulative Interest This Year	-2	2 · -4	-2 -6	-2 -8	-10	-2 -12	-3 -16		-3 -22	-3 -27	-31	-36	-30
	4 604		Ŭ	•									
Cummulative Interest Life to Date	-1,621	-1,623	-1,625	-1,627	-1,630	-1,632	-1,635	-1,638	-1,642	-1,646	-1,650	-1,655	

Name of LDC: West Perth Power Inc.
OEB Licence Number: ED-2002-0508

Month Prescribed Rate Monthly Interest	Jan-11 1.47% 0.12%		1.47%	Apr-11 1.47% 0.12%	•	Jun-11 1.47% 0.12%	1.47%	1.47%	•	1.47%	1.47%	Dec-11 1.47% 0.12%	Total
Principal Opening balance: # 1562	= -4,457	' -4.457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4.457	-4.457	-4,457	-4,457
	-/- (0	0	0	0		0		0	0	0	0
. , , , , , , , , , , , , , , , , , , ,	-/- (0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	-/- (0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	-/- (0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	-/- (0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	-/- (0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	- () 0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	-4,457	· -4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Interest on Opening Balance	-6	6 -5	-6	-5	-6	-5	-6	-6	-5	-6	-5	-6	-66
Cummulative Interest This Year	-6	-11	-16	-22	-27	-32	-38	-44	-49	-55	-60	-66	
Cummulative Interest Life to Date	-1,661	-1,666	-1,671	-1,677	-1,682	-1,687	-1,693	-1,699	-1,704	-1,710	-1,715	-1,721	

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Name of LDC: West Perth Power Inc.
OEB Licence Number: ED-2002-0508

Month Prescribed Rate Monthly Interest	Jan-12 1.47% 0.12%	1.47%	1.47%	Apr-12 1.47% 0.12%	-	1.47%	1.47%	1.47%	1.47%			Dec-12 1.47% 0.12%	Total
Principal Opening balance: # 1562	-4,457	-4,457	-4.457	-4,457	-4.457	-4,457	-4,457	-4,457	-4,457	-4,457	-4.457	-4.457	-4,457
Board-approved PILs tax proxy from Decisions(1) +		1	0	0	0	0	0	0	0		0	0	0
True-up Variance Adjustment Q4, 2001(2) +	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3) +	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4) +	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5) +	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6) +	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	- 0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Interest on Opening Balance	-6	-5	-6	-5	-6	-5	-6	-6	-5	-6	-5	-6	-66
Cummulative Interest This Year	-6	-11	-16	-22	-27	-33	-38	-44	-49	-55	-60	-66	
Cummulative Interest Life to Date	-1,726	-1,731	-1,737	-1,742	-1,748	-1,753	-1,759	-1,764	-1,770	-1,775	-1,781	-1,786	

Month Prescribed Rate Monthly Interest	1.4	- 13 17% 2%	Feb-13 1.47% 0.11%	Mar-13 1.47% 0.12%	1.47%	May-13 1.47% 0.12%	1.47%		1.47%	1.47%	Oct-13 1.47% 0.12%	Nov-13 1.47% 0.12%	Dec-13 ## 1.47% ## 0.12% ##	Feb-14 ## 1.47% ## 0.12% ##	Apr-14 1.47% 0.12%	Total
Principal Opening balance: # 1562	= -4.	457	-4.457	-4.457	-4.457	-4.457	-4.457	-4.457	-4.457	-4.457	-4.457	-4.457	-4.457 ##	-4.457 ##	-4,457	-4,457
	+/-	0	.,	0	.,	.,	0	, -	, -	.,	0	.,	0 0	0 0	.,	0
	+/-	0	0	0	0	0	0	0	0	0	0	0		0 0	0	0
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	+/-	0	0	0	0	0	0	0	0	0	0	0	0 0	0 0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0 0	0 0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0 0	0 0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0 0	0 0	0	0
Principal Ending balance: # 1562	-4,	457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457 ##	-4,457 ##	-4,457	-4,457
Interest on Opening Balance		-6	-5	-6	-5	-6	-5	-6	-6	-5	-6	-5	-6 -6	-6 -6	-6	-88
Cummulative Interest This Year		-6	-11	-16	-22	-27	-32	-38	-44	-49	-55	-60	-66 ##	-77 ##	-88	
Cummulative Interest Life to Date	-1,	792	-1,797	-1,802	-1,808	-1,813	-1,819	-1,824	-1,830	-1,835	-1,841	-1,846	-1,852 ##	-1,863 ##	-1,874	



ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates

Name of LDC: West Perth Power Inc.

OEB Licence Number: ED-2002-0508

Request for Disposition of 1562 Balance

Principal as of April 30, 2014	-4,457
Interest as of April 30, 2014	-1,874
Amount Requested for Disposition of 1562 Balance	-6,331