



*Your Home Town Utility*



November 13<sup>th</sup>, 2013

Ms. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
P.O. Box 2319  
2300 Yonge Street, Suite 2700  
Toronto, ON M4P 1E4

Dear Ms. Walli,

**Re: 2013 PILS Application  
EB-2013-0225**

Please find enclosed Erie Thames Powerlines updated PILs application resulting from interrogatory responses with respect to the above noted proceeding.

Should you have any questions, or concerns, please contact myself at Erie Thames Powerlines Corporation at 519-485-1820 ext. 254, or via email at [gpettit@erithamespower.com](mailto:gpettit@erithamespower.com).

Respectfully,

Original signed

Graig Pettit  
Manager of Finance and Regulatory Affairs  
Erie Thames Powerlines Corporation.  
cc. Chris White President Erie Thames Powerlines

## Summary of Pre-Filed Evidence

### Introduction

Erie Thames Powerlines ("**Erie Thames**" or "**Applicant**") is filing this Application for disposition of PILS balances with as directed in its 2012 Cost of Service application EB-2012-0121. Erie Thames is proposing to dispose of an aggregated balance of \$365,146, including interest calculated up to December 31st, 2013, for all three of its former entities within this Application. Erie Thames is proposing to dispose of the amounts through rate riders for each of the former areas of Clinton Power Corporation ("**CPC**"), West Perth Power Inc. ("**WPPI**") and Erie Thames ("**ETPL**") effective May 1st, 2014 through April 30, 2015, to coincide with its 2014 IRM Distribution Rate application implementation.

Erie Thames understands this process is to provide for a reconciliation of PILs in respect of PILs included in rates as opposed to the tax rates that were actually in effect. Erie Thames further understands that this process is to mimic PILs rates that should have been in place.

Following the Interrogatory process several changes have arisen that require changes to be made to ETPL's PILs application. These changes have been incorporated into this revised application and are being filed to ensure a clean copy of the evidence and application is on the record.

### Process for Determining Amount

Erie Thames has utilized a disposition model acquired from Elenchus Research Associates to calculate the amount to dispose for each of its former entities: CPC, WPPI and ETPL. In completing the model Erie Thames utilized the Board-approved PILS amounts included in rates for each approval year from Q1 2001, 2002 and 2005. Subsequently, Erie Thames utilized the rates derived for the PILS recovery and applied those rates to the fixed and variable billing determinants for each period to determine any amounts over or under recovered during the billing process. This initial step was replicated for each of CPC, WPPI and ETPL. All of the relevant rate and PILS models are included as appendices in this Application.

Next, Erie Thames completed SIMPIL for each year from 2001 to 2005 for all of the former entities utilizing the Board's updated SIMPIL model and the associated tax returns (where available). The resulting true up amounts from the SIMPIL models were then input in the disposition model for each year resulting in a total amount to be disposed of for each former entity. The principal amount was then escalated for interest improvement within the disposition model utilizing the Board approved interest rates.

The calculations for each entity the amounts have all been uplifted for interest from May 1<sup>st</sup> 2012 to April 30<sup>th</sup>, 2014 has been included in the disposition amount since ETPL is requesting that the rates approved in this application be implemented in conjunction

with its 2014 IRM application which is effective May 1<sup>st</sup>, 2014. The following amounts are requested for disposition as part of this proceeding.

### **Clinton Power Corp.**

#### **Request for Disposition of 1562 Balance**

Principal as of April 30, 2014	-13,600
Interest as of April 30, 2014	-5,247
Amount Requested for Disposition of 1562 Balance	<u>-18,847</u>

### **West Perth Power Corp.**

#### **Request for Disposition of 1562 Balance**

Principal as of April 30, 2014	-4,457
Interest as of April 30, 2014	-1,874
Amount Requested for Disposition of 1562 Balance	<u>-6,331</u>

### **Erie Thames Powerlines Corp.**

#### **Request for Disposition of 1562 Balance**

Principal as of April 30, 2014	-249,948
Interest as of April 30, 2014	-90,019
Amount Requested for Disposition of 1562 Balance	<u>-339,968</u>

Erie Thames would note that for ETPL, CPC and WPPI all financial statements and tax returns were employed in the completion of the SIMPIL models and an effective tax rate with respect to what tax rate would have been in effect based upon the approved regulatory net income.

## Cost Allocation and Rate Design

Erie Thames has sought to allocate the amount based upon the former geographic service territories of CPC, WPPI and ETPL. This is consistent with cost causality and will reduce intergenerational inequity. Finally now that the amounts to be disposed of have been determined, Erie Thames allocated these amounts to rate classes utilizing the class allocations that were employed in each of the former entities' 2005 EDR RAM from the PILS tab.

Clinton Power Customers		
Rate Class	Allocation %	Allocated \$
Residential	57.674%	-\$ 10,869.81
GS<50	20.244%	-\$ 3,815.38
GS>50	21.768%	-\$ 4,102.61
Unmetered	0.000%	\$ -
Streetlight	0.270%	-\$ 50.89
Sentinel Light	0.044%	-\$ 8.29
		-\$ 18,846.98

*Allocation % is from 2005 approved rate model PILS tab*

Erie Thames Customers		
Rate Class	Allocation %	Allocated \$
Residential	55.090%	-\$ 187,288.31
GS<50	17.700%	-\$ 60,174.32
GS>50	15.600%	-\$ 53,034.99
GS>1000	6.000%	-\$ 20,398.07
Large Use	4.700%	-\$ 15,978.49
Unmetered	0.310%	-\$ 1,053.90
Streetlight	0.500%	-\$ 1,699.84
Sentinel Light	0.100%	-\$ 339.97
		-\$ 339,967.89

*Allocation % is from 2005 approved rate model PILS tab*

WPPI Customers		
Rate Class	Allocation %	Allocated \$
Residential	49.900%	-\$ 3,159.25
GS<50	15.200%	-\$ 962.34
GS>50	34.400%	-\$ 2,177.92
Unmetered	0.006%	-\$ 0.38
Streetlight	0.461%	-\$ 29.19
Sentinel Light	0.009%	-\$ 0.57
		-\$ 6,329.65
Allocation % is from 2005 approved rate model PILS tab		

Erie Thames Customers						
Rate Class	Allocation %	Allocated \$	Variable billing Determinants	PILS Rate Rider 1 Year		PILS Rate Rider 2 Year
Residential	55.090%	-\$ 187,288.31	119,707,075	-\$0.0016	kWh	-\$0.0008
GS<50	17.700%	-\$ 60,174.32	37,037,700	-\$0.0016	kWh	-\$0.0008
GS>50	15.600%	-\$ 53,034.99	39,648	-\$1.3376	kW	-\$0.6688
GS>1000	6.000%	-\$ 20,398.07	123,604	-\$0.1650	kW	-\$0.0825
Large Use	4.700%	-\$ 15,978.49	160,146	-\$0.0998	kW	-\$0.0499
Unmetered	0.310%	-\$ 1,053.90	545,982	-\$0.0019	kWh	-\$0.0010
Streetlight	0.500%	-\$ 1,699.84	10,730	-\$0.1584	kW	-\$0.0792
Sentinel Light	0.100%	-\$ 339.97	603	-\$0.5638	kW	-\$0.2819
		-\$339,967.89				
Allocation % is from 2005 approved rate model PILS tab						
Variable Billing determinants is from 2012 Cost of Service DVAD rate calculator.						

Unlike ETPL it was determined that given the relatively small dollar value of the refund for both CPC and WPPI that the rider would be one time repayment to customers based upon historical customer counts for 2012 utilized in its 2012 Cost of Service application.

Clinton Power Customers					
Rate Class	Allocation %	Allocated \$	2010 Customer Counts	PILS Rate Rider	One time Payment
Residential	57.674%	-\$ 10,869.81	1,414	-\$ 7.6882	Per Customer
GS<50	20.244%	-\$ 3,815.38	221	-\$ 17.2642	Per Customer
GS>50	21.768%	-\$ 4,102.61	17	-\$ 241.3300	Per Customer
Unmetered	0.000%	\$ -	11	\$ -	Per Connection
Streetlight	0.270%	-\$ 50.89	709	-\$ 0.0718	Per Connection
Sentinel Light	0.044%	-\$ 8.29	38	-\$ 0.2182	Per Connection
		-\$ 18,846.98	2,410		
<i>Allocation % is from 2005 approved rate model PILS tab</i>					
<i>Customer counts from 2012 Cost of Service application</i>					

WPPI Customers					
Rate Class	Allocation %	Allocated \$	2010 Customer Counts	PILS Rate Rider	One time Payment
Residential	49.900%	-\$ 3,159.25	1,797	-\$ 1.7581	Per Customer
GS<50	15.200%	-\$ 962.34	243	-\$ 3.9602	Per Customer
GS>50	34.400%	-\$ 2,177.92	20	-\$ 108.8961	Per Customer
Unmetered	0.006%	-\$ 0.38	5	-\$ 0.0760	Per Connection
Streetlight	0.461%	-\$ 29.19	618	-\$ 0.0472	Per Connection
Sentinel Light	0.009%	-\$ 0.57	7	-\$ 0.0814	Per Connection
		-\$ 6,329.65	2,690		
<i>Allocation % is from 2005 approved rate model PILS tab</i>					
<i>Customer counts from 2012 Cost of Service application</i>					

## Unresolved Issue

The majority of data and process issues have been agreed to between ETPL and Board staff through the written interrogatory process and this filing incorporates any changes that have arisen from that process. There is, however, one unresolved issue with respect to IR # 8. Board staff contends that a z factor was in place as part of CPC rates in the amount of \$53,949 divided by 12 which was intended to be in place for 4 months to allow CPC to collect the z factor amount of \$17,983 by the end of February 2003. Once the government of Ontario froze electricity distribution rates the rate rider was effectively stranded in rates for 13 months resulting in an over recovery of the z factor of \$58,444.75. IR # 8 questioned whether CPC continued billing the rate sliver over the subsequent 13 months or if it ceased billing the rate sliver for consumption after February 28<sup>th</sup>, 2003.

Back in 2002 CPC utilized a third party billing agent to manage its rates and bills to its customers. This agent is no longer in the business of providing billing services and there is no access to a historical database where the timing of this rate sliver being billed or not billed can be confirmed or denied. Board staff believes that this over collection (which can't be validated) should be reimbursed to CPC customers through this PILs proceeding, however, ETPL contends that the PILS proceeding is in place solely to determine the impact of tax rate changes as they compare to the tax rates used to calculate the PILs recovery in those rate years. The fact that rates were frozen and these z factor amounts were, or were not, embedded in rates during the same timeframe is incidental to the mandate of the PILs proceeding. It is also important to note CPC had filed numerous subsequent rate proceedings where this issue could have been brought to the Board's attention and dealt with in a time when information and historical systems were available.

Furthermore, ETPL contends that LDC's, during that same timeframe in which rates were frozen, were not permitted to retroactively recover incremental operating costs and capital additions due to the rate freeze that was employed by the government. If The Board wishes to retroactively change the rates that were frozen in place for the z factor then LDC's should also be allowed to recover these incremental costs that were in fact denied at the same time.

Lastly ETPL had no connection or control over CPC during this timeframe; the entities were not in fact merged until early 2010 a full eight years following the implementation of this issue. ETPL was not aware of this issue or any potential for rate retroactivity when it determined to merge with Clinton Power Corp. and as a result does not feel its current shareholder should be held responsible for an error in rates, which cannot be confirmed, in a time when rates were frozen, during a process that is not intended to address this issue. Therefore, ETPL submits that the proposed over recovery of the z factor cannot be confirmed and should not be part of the PILS application process.

## **List of Updated Appendices**

- CPC Appendix 15 Disposition 1562 Balance Revised
- CPC Appendix 16 Effective Tax Rate calcs
- ETPL Appendix 10 2001 PILS Filing Revised
- ETPL Appendix 11 2002 PILS Filing Revised
- ETPL Appendix 12 2003 PILS Filing Revised
- ETPL Appendix 13 2004 PILS Filing Revised
- ETPL Appendix 14 2005 PILS Filing Revised
- ETPL Appendix 15 Disposition 1562 Balance Revised
- ETPL Appendix 26 Rate Rider Calculations Revised
- WPPI Appendix 13 Disposition 1562 Balance Revised



Name of LDC: Clinton Power Corporation

OEB Licence Number: ED-2002-0496

## Distributor Information

**Applicant Name**

Clinton Power Corporation

**OEB Licence Number**

ED-2002-0496



Name of LDC: **Clinton Power Corporation**

OEB Licence Number: **ED-2002-0496**

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Name of LDC: **Clinton Power Corporation**

OEB Licence Number: **ED-2002-0496**

## Prescribed Interest Rates

Approved Deferral and Variance Accounts Prescribed Interest Rate (per the Bankers' Acceptances-3 months Plus 0.25 Spread)	
Q3 2001	7.25
Q2 2006	4.14
Q3 2006	4.59
Q4 2006	4.59
Q1 2007	4.59
Q2 2007	4.59
Q3 2007	4.59
Q4 2007	5.14
Q1 2008	5.14
Q2 2008	4.08
Q3 2008	3.35
Q4 2008	3.35
Q1 2009	2.45
Q2 2009	1.00
Q3 2009	0.55
Q4 2009	0.55
Q1 2010	0.55
Q2 2010	0.55
Q3 2010	0.89
Q4 2010	1.20
Q1 2011	1.47
Q2 2011	1.47
Q3 2011	1.47
Q4 2011	1.47
Q1 2012	1.47
Q2 2012	1.47
Q3 2012	1.47
Q4 2012	1.47
Q1 2013	1.47
Q2 2013	1.47
Q3 2013	1.47
Q4 2013	1.47
Q1 2014	1.47

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Name of LDC: **Clinton Power Corporation**

OEB Licence Number: **ED-2002-0496**

## Annual Interest

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-01	0.00	0.00%	0.00%
February-28-01	0.00	0.00%	0.00%
March-31-01	0.00	0.00%	0.00%
April-30-01	0.00	0.00%	0.00%
May-31-01	0.00	0.00%	0.00%
June-30-01	0.00	0.00%	0.00%
July-31-01	0.00	0.00%	0.00%
August-31-01	0.00	0.00%	0.00%
September-30-01	0.00	0.00%	0.00%
October-31-01	7.25	0.62%	0.62%
November-30-01	7.25	0.60%	1.21%
December-31-01	7.25	0.62%	1.83%
<b>Effective Annual Interest</b>		<b>1.83%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-02	7.25	0.62%	0.62%
February-28-02	7.25	0.56%	1.17%
March-31-02	7.25	0.62%	1.79%
April-30-02	7.25	0.60%	2.38%
May-31-02	7.25	0.62%	3.00%
June-30-02	7.25	0.60%	3.60%
July-31-02	7.25	0.62%	4.21%
August-31-02	7.25	0.62%	4.83%
September-30-02	7.25	0.60%	5.42%
October-31-02	7.25	0.62%	6.04%
November-30-02	7.25	0.60%	6.63%
December-31-02	7.25	0.62%	7.25%
<b>Effective Annual Interest</b>		<b>7.25%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-03	7.25	0.62%	0.62%
February-28-03	7.25	0.56%	1.17%
March-31-03	7.25	0.62%	1.79%
April-30-03	7.25	0.60%	2.38%
May-31-03	7.25	0.62%	3.00%
June-30-03	7.25	0.60%	3.60%
July-31-03	7.25	0.62%	4.21%
August-31-03	7.25	0.62%	4.83%
September-30-03	7.25	0.60%	5.42%
October-31-03	7.25	0.62%	6.04%
November-30-03	7.25	0.60%	6.63%
December-31-03	7.25	0.62%	7.25%

**Effective Annual Interest****7.25%**

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-04	7.25	0.62%	0.62%
February-29-04	7.25	0.58%	1.19%
March-31-04	7.25	0.62%	1.81%
April-30-04	7.25	0.60%	2.40%
May-31-04	7.25	0.62%	3.02%
June-30-04	7.25	0.60%	3.62%
July-31-04	7.25	0.62%	4.23%
August-31-04	7.25	0.62%	4.85%
September-30-04	7.25	0.60%	5.44%
October-31-04	7.25	0.62%	6.06%
November-30-04	7.25	0.60%	6.65%
December-31-04	7.25	0.62%	7.27%
<b>Effective Annual Interest</b>		<b>7.27%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-05	7.25	0.62%	0.62%
February-28-05	7.25	0.56%	1.17%
March-31-05	7.25	0.62%	1.79%
April-30-05	7.25	0.60%	2.38%
May-31-05	7.25	0.62%	3.00%
June-30-05	7.25	0.60%	3.60%
July-31-05	7.25	0.62%	4.21%
August-31-05	7.25	0.62%	4.83%
September-30-05	7.25	0.60%	5.42%
October-31-05	7.25	0.62%	6.04%
November-30-05	7.25	0.60%	6.63%
December-31-05	7.25	0.62%	7.25%
<b>Effective Annual Interest</b>		<b>7.25%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-06	7.25	0.62%	0.62%
February-28-06	7.25	0.56%	1.17%
March-31-06	7.25	0.62%	1.79%
April-30-06	4.14	0.34%	2.13%
May-31-06	4.14	0.35%	2.48%
June-30-06	4.14	0.34%	2.82%
July-31-06	4.59	0.39%	3.21%
August-31-06	4.59	0.39%	3.60%
September-30-06	4.59	0.38%	3.98%
October-31-06	4.59	0.39%	4.37%
November-30-06	4.59	0.38%	4.74%
December-31-06	4.59	0.39%	5.13%
<b>Effective Annual Interest</b>		<b>5.13%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-07	4.59	0.39%	0.39%
February-28-07	4.59	0.35%	0.74%
March-31-07	4.59	0.39%	1.13%
April-30-07	4.59	0.38%	1.51%

May-31-07	4.59	0.39%	1.90%
June-30-07	4.59	0.38%	2.28%
July-31-07	4.59	0.39%	2.67%
August-31-07	4.59	0.39%	3.06%
September-30-07	4.59	0.38%	3.43%
October-31-07	5.14	0.44%	3.87%
November-30-07	5.14	0.42%	4.29%
December-31-07	5.14	0.44%	4.73%
<b>Effective Annual Interest</b>		<b>4.73%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-08	5.14	0.44%	0.44%
February-29-08	5.14	0.41%	0.84%
March-31-08	5.14	0.44%	1.28%
April-30-08	4.08	0.34%	1.62%
May-31-08	4.08	0.35%	1.96%
June-30-08	4.08	0.34%	2.30%
July-31-08	3.35	0.28%	2.58%
August-31-08	3.35	0.28%	2.87%
September-30-08	3.35	0.28%	3.14%
October-31-08	3.35	0.28%	3.43%
November-30-08	3.35	0.28%	3.70%
December-31-08	3.35	0.28%	3.99%
<b>Effective Annual Interest</b>		<b>3.99%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-09	2.45	0.21%	0.21%
February-28-09	2.45	0.19%	0.40%
March-31-09	2.45	0.21%	0.60%
April-30-09	1.00	0.08%	0.69%
May-31-09	1.00	0.08%	0.77%
June-30-09	1.00	0.08%	0.85%
July-31-09	0.55	0.05%	0.90%
August-31-09	0.55	0.05%	0.95%
September-30-09	0.55	0.05%	0.99%
October-31-09	0.55	0.05%	1.04%
November-30-09	0.55	0.05%	1.08%
December-31-09	0.55	0.05%	1.13%
<b>Effective Annual Interest</b>		<b>1.13%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-10	0.55	0.05%	0.05%
February-28-10	0.55	0.04%	0.09%
March-31-10	0.55	0.05%	0.14%
April-30-10	0.55	0.05%	0.18%
May-31-10	0.55	0.05%	0.23%
June-30-10	0.55	0.05%	0.27%
July-31-10	0.89	0.08%	0.35%
August-31-10	0.89	0.08%	0.42%
September-30-10	0.89	0.07%	0.50%
October-31-10	1.20	0.10%	0.60%
November-30-10	1.20	0.10%	0.70%
December-31-10	1.20	0.10%	0.80%

**Effective Annual Interest****0.80%**

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-11	1.47	0.12%	0.12%
February-28-11	1.47	0.11%	0.24%
March-31-11	1.47	0.12%	0.36%
April-30-11	1.47	0.12%	0.48%
May-31-11	1.47	0.12%	0.61%
June-30-11	1.47	0.12%	0.73%
July-31-11	1.47	0.12%	0.85%
August-31-11	1.47	0.12%	0.98%
September-30-11	1.47	0.12%	1.10%
October-31-11	1.47	0.12%	1.22%
November-30-11	1.47	0.12%	1.35%
December-31-11	1.47	0.12%	1.47%
<b>Effective Annual Interest</b>		<b>1.47%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-12	1.47	0.12%	0.12%
February-29-12	1.47	0.12%	0.24%
March-31-12	1.47	0.12%	0.37%
April-30-12	1.47	0.12%	0.49%
May-31-12	1.47	0.12%	0.61%
June-30-12	1.47	0.12%	0.73%
July-31-12	1.47	0.12%	0.86%
August-31-12	1.47	0.12%	0.98%
September-30-12	1.47	0.12%	1.10%
October-31-12	1.47	0.12%	1.23%
November-30-12	1.47	0.12%	1.35%
December-31-12	1.47	0.12%	1.47%
<b>Effective Annual Interest</b>		<b>1.47%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-13	1.47	0.12%	0.12%
February-28-13	1.47	0.11%	0.24%
March-31-13	1.47	0.12%	0.36%
April-30-13	1.47	0.12%	0.48%
May-31-13	1.47	0.12%	0.61%
June-30-13	1.47	0.12%	0.73%
July-31-13	1.47	0.12%	0.85%
August-31-13	1.47	0.12%	0.98%
September-30-13	1.47	0.12%	1.10%
October-31-13	1.47	0.12%	1.22%
November-30-13	1.47	0.12%	1.35%
December-31-13	1.47	0.12%	1.47%
<b>Effective Annual Interest</b>		<b>1.47%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-14	1.47	0.12%	0.12%
February-28-14	1.47	0.12%	0.24%
March-31-14	1.47	0.12%	0.37%
April-30-14	1.47	0.12%	0.49%



**Name of LDC: Clinton Power Corporation**

**OEB Licence Number: ED-2002-0496**

## **PILs Tax Proxy**

	Year	Amount
Board-approved PILs tax proxy from Decisions	2001	0
Board-approved PILs tax proxy from Decisions	2002	16,337
Board-approved PILs tax proxy from Decisions	2005	16,906



Name of LDC: Clinton Power Corporation

OEB Licence Number: ED-2002-0496

## Rate Class Selection

Rate Group	Rate Class	Fixed Metric	Vol Metric
RES	Residential	Customer	kWh
GSLT50	General Service Less Than 50 kW	Customer	kWh
GSGT50	General Service 50 to 999 kW	Customer	kW
Sen	Sentinel Lighting	Connection	kW
SL	Street Lighting	Connection	kW
USL	Unmetered Scattered Load	Connection	kWh
NA	Rate Class 7	NA	NA
NA	Rate Class 8	NA	NA
NA	Rate Class 9	NA	NA
NA	Rate Class 10	NA	NA
NA	Rate Class 11	NA	NA
NA	Rate Class 12	NA	NA
NA	Rate Class 13	NA	NA
NA	Rate Class 14	NA	NA
NA	Rate Class 15	NA	NA
NA	Rate Class 16	NA	NA
NA	Rate Class 17	NA	NA
NA	Rate Class 18	NA	NA
NA	Rate Class 19	NA	NA
NA	Rate Class 20	NA	NA
NA	Rate Class 21	NA	NA
NA	Rate Class 22	NA	NA
NA	Rate Class 23	NA	NA
NA	Rate Class 24	NA	NA
NA	Rate Class 25	NA	NA

**Name of LDC: Clinton Power Corporation**  
**OEB Licence Number: ED-2002-0496**

**PILs Recovered November to December 2002**

Rate Class	Fixed Metric	PILs Rate 2001 <b>A</b>	PILs Rate 2002 <b>B</b>	Total PILs Rate <b>C = A + B</b>	Monthly Service Charge	Cust/Conn Billed Nov to Dec 2002 <b>D</b>	PILs Recovered <b>E = C * D * 2</b>
Residential	Customer	0.081205	0.395953	0.477158	9.5000	1,366	1,304
General Service Less Than 50 kW	Customer	0.200537	0.977813	1.178351	19.31	231	544
General Service 50 to 999 kW	Customer	0.235552	1.148546	1.384099	31.87	14	39
Sentinel Lighting	Connection	0.001566	0.007636	0.009202	0.24	22	0
Street Lighting	Connection	0.000716	0.003491	0.004207	0.12	716	6
Unmetered Scattered Load	Connection	0.200537	0.977813	1.178351	19.31	0	0
						2,349	1,893

  

Rate Class	Vol Metric	PILs Rate 2001 <b>A</b>	PILs Rate 2002 <b>B</b>	Total PILs Rate <b>C = A + B</b>	Distribution Charge	kWh/kW Billed Mar to Dec 2002 <b>D</b>	PILs Recovered <b>E = C * D</b>
Residential	kWh	0.000080	0.000389	0.000468	0.0093	2,051,023.6667	961
General Service Less Than 50 kW	kWh	0.000091	0.000443	0.000534	0.0096	1,145,908.1667	612
General Service 50 to 999 kW	kW	0.020542	0.100163	0.120706	3.2523	4,848.5000	585
Sentinel Lighting	kW	0.005016	0.024460	0.029476	0.1467	4	0
Street Lighting	kW	0.000723	0.003527	0.004251	0.1200	168	1
Unmetered Scattered Load	kWh	0.000091	0.000443	0.000534	0.0096	2,742	1
						3,204,694	2,160
							4,053

**Name of LDC:** Clinton Power Corporation  
**OEB Licence Number:** ED-2002-0496

## PILs Recovered 2003

Rate Class	Fixed Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed 2003 D	PILs Recovered E = C * D * 12
Residential	Customer	0.081205	0.395953	0.477158	9.5000	1,367	7,827
General Service Less Than 50 kW	Customer	0.200537	0.977813	1.178351	19.3100	232	3,281
General Service 50 to 999 kW	Customer	0.235552	1.148546	1.384099	31.8700	14	233
Sentinel Lighting	Connection	0.001566	0.007636	0.009202	0.2400	21	2
Street Lighting	Connection	0.000716	0.003491	0.004207	0.1200	715	36
Unmetered Scattered Load	Connection	0.200537	0.977813	1.178351	19.3100	11	156
						2,360	11,534

  

Rate Class	Vol Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Distribution Charge	kWh/kW Billed 2003 D	PILs Recovered E = C * D
Residential	kWh	0.000080	0.000389	0.000468	0.0093	12,304,678	5,762
General Service Less Than 50 kW	kWh	0.000091	0.000443	0.000534	0.0096	6,654,929	3,554
General Service 50 to 999 kW	kW	0.020542	0.100163	0.120706	3.2523	28,991	3,499
Sentinel Lighting	kW	0.005016	0.024460	0.029476	0.1467	23	1
Street Lighting	kW	0.000723	0.003527	0.004251	0.1200	998	4
Unmetered Scattered Load	kWh	0.000091	0.000443	0.000534	0.0096	16,453	9
						19,006,072	12,830
							24,364

**Name of LDC:** Clinton Power Corporation  
**OEB Licence Number:** ED-2002-0496

**PILs Recovered January to March 2004**

Rate Class	Fixed Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2004 D	PILs Recovered E = C * D * 3
Residential	Customer	0.081205	0.395953	0.477158	9.5000	1,377	1,971
General Service Less Than 50 kW	Customer	0.200537	0.977813	1.178351	19.3100	252	891
General Service 50 to 999 kW	Customer	0.235552	1.148546	1.384099	31.8700	14	58
Sentinel Lighting	Connection	0.001566	0.007636	0.009202	0.2400	38	1
Street Lighting	Connection	0.000716	0.003491	0.004207	0.1200	709	9
Unmetered Scattered Load	Connection	0.200537	0.977813	1.178351	19.3100	11	39
						2,401	2,969

Rate Class	Vol Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Distribution Charge	kWh/kW Billed Jan To Mar 2004 D	PILs Recovered E = C * D
Residential	kWh	0.000080	0.000389	0.000468	0.0093	3,079,566	1,442
General Service Less Than 50 kW	kWh	0.000091	0.000443	0.000534	0.0096	1,582,596	845
General Service 50 to 999 kW	kW	0.020542	0.100163	0.120706	3.2523	7,804	942
Sentinel Lighting	kW	0.005016	0.024460	0.029476	0.1467	27	1
Street Lighting	kW	0.000723	0.003527	0.004251	0.1200	248	1
Unmetered Scattered Load	kWh	0.000091	0.000443	0.000534	0.0096	14,835	8
						4,685,074	3,239
							6,208

**Name of LDC: Clinton Power Corporation**  
**OEB Licence Number: ED-2002-0496**

## PILs Recovered April to December 2004

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2004 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2004 <b>B</b>	PILs Recovered <b>C = A * B * 9</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
				<u>0</u>	<u>0</u>

  

Rate Class	Vol Metric	PILs Rate Apr to Dec 2004 <b>A</b>	Distribution Charge	kWh/kW Billed Apr To Dec 2004 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.000863	0.0090	9,238,697	7,969
General Service Less Than 50 kW	kWh	0.000577	0.0093	4,747,788	2,740
General Service 50 to 999 kW	kW	0.183299	3.9491	23,411	4,291
Sentinel Lighting	kW	0.226469	0.8133	80	18
Street Lighting	kW	0.026413	0.8240	743	20
Unmetered Scattered Load	kWh	0.000577	0.0093	44,505	26
				<u>14,055,223</u>	<u>15,064</u>
					<u>15,064</u>

**Name of LDC: Clinton Power Corporation**  
**OEB Licence Number: ED-2002-0496**

## PILs Recovered January to March 2005

Rate Class	Fixed Metric	PILs Rate Jan To Mar 2005 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2005 <b>B</b>	PILs Recovered <b>C = A * B * 3</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
				<b>0</b>	<b>0</b>

Rate Class	Vol Metric	PILs Rate Jan To Mar 2005 <b>A</b>	Distribution Charge	kWh/kW Billed Jan To Mar 2005 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.000863	0.0090	3,193,710	2,755
General Service Less Than 50 kW	kWh	0.000577	0.0093	1,635,015	944
General Service 50 to 999 kW	kW	0.183299	3.9491	8,093	1,483
Sentinel Lighting	kW	0.226469	0.8133	24	5
Street Lighting	kW	0.026413	0.8240	250	7
Unmetered Scattered Load	kWh	0.000577	0.0093	15,385	9
				<b>4,852,477</b>	<b>5,203</b>
					<b>5,203</b>

Name of LDC: **Clinton Power Corporation**  
 OEB Licence Number: **ED-2002-0496**

## PILs Recovered April to December 2005

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2005 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2005 <b>B</b>	PILs Recovered <b>C = A * B * 9</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
				<b>0</b>	<b>0</b>

Rate Class	Vol Metric	PILs Rate Apr to Dec 2005 <b>A</b>	Distribution Charge	kWh/kW Billed Apr To Dec 2005 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.000792	0.0133	9,581,141	7,592
General Service Less Than 50 kW	kWh	0.000514	0.0131	4,905,044	2,523
General Service 50 to 999 kW	kW	0.126939	4.8365	24,278	3,082
Sentinel Lighting	kW	0.324555	1.9963	73	24
Street Lighting	kW	0.045756	1.7143	751	34
Unmetered Scattered Load	kWh	0.000514	0.0131	46,155	24
				<b>14,557,441</b>	<b>13,278</b>
					<b>13,278</b>



Name of LDC: **Clinton Power Corporation**  
 OEB Licence Number: **ED-2002-0496**

## PILs Recovered January to April 2006

Rate Class	Fixed Metric	PILs Rate Jan To Apr 2006 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Jan To Apr 2006 <b>B</b>	PILs Recovered <b>C = A * B * 4</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
				<b>0</b>	<b>0</b>

  

Rate Class	Vol Metric	PILs Rate Jan To Apr 2006 <b>A</b>	Distribution Charge	kWh/kW Billed Jan To Apr 2006 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.000792	0.0133	4,218,668	3,343
General Service Less Than 50 kW	kWh	0.000514	0.0131	1,961,191	1,009
General Service 50 to 999 kW	kW	0.126939	4.8365	8,785	1,115
Sentinel Lighting	kW	0.324555	1.9963	69	22
Street Lighting	kW	0.045756	1.7143	339	16
Unmetered Scattered Load	kWh	0.000514	0.0131	21,783	11
				<b>6,210,834</b>	<b>5,516</b>
					<b>5,516</b>

Name of LDC: Clinton Power Corporation

OEB Licence Number: ED-2002-0496

## Total PIL's Recoverd

Rate Class	Fixed Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Mar 2005	PILs Recovered Apr to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	Customer	1,304	7,827	1,971	0	0	0	0	11,102
General Service Less Than 50 kW	Customer	544	3,281	891	0	0	0	0	4,716
General Service 50 to 999 kW	Customer	39	233	58	0	0	0	0	329
Sentinel Lighting	Connection	0	2	1	0	0	0	0	4
Street Lighting	Connection	6	36	9	0	0	0	0	51
Unmetered Scattered Load	Connection	0	156	39	0	0	0	0	194
		1,893	11,534	2,969	0	0	0	0	16,396

Rate Class	Vol Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Mar 2005	PILs Recovered Apr to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	kWh	961	5,762	1,442	7,969	2,755	7,592	3,343	29,825
General Service Less Than 50 kW	kWh	612	3,554	845	2,740	944	2,523	1,009	12,227
General Service 50 to 999 kW	kW	585	3,499	942	4,291	1,483	3,082	1,115	14,998
Sentinel Lighting	kW	0	1	1	18	5	24	22	71
Street Lighting	kW	1	4	1	20	7	34	16	82
Unmetered Scattered Load	kWh	1	9	8	26	9	24	11	88
		2,160	12,830	3,239	15,064	5,203	13,278	5,516	57,290

Rate Class		PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Mar 2005	PILs Recovered Apr to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential		2,264	13,590	3,413	7,969	2,755	7,592	3,343	40,927
General Service Less Than 50 kW		1,156	6,835	1,736	2,740	944	2,523	1,009	16,942
General Service 50 to 999 kW		624	3,732	1,000	4,291	1,483	3,082	1,115	15,327
Sentinel Lighting		1	3	2	18	5	24	22	75
Street Lighting		7	40	10	20	7	34	16	133
Unmetered Scattered Load		1	164	47	26	9	24	11	282
		4,053	24,364	6,208	15,064	5,203	13,278	5,516	73,687

**Name of LDC: Clinton Power Corporation**  
**OEB Licence Number: ED-2002-0496**

## Total PIL's Recoverd by Year

Rate Class	Fixed Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Dec 2004	PILs Recovered Jan to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	Customer	1,304	7,827	1,971	0	0	11,102
General Service Less Than 50 kW	Customer	544	3,281	891	0	0	4,716
General Service 50 to 999 kW	Customer	39	233	58	0	0	329
Sentinel Lighting	Connection	0	2	1	0	0	4
Street Lighting	Connection	6	36	9	0	0	51
		1,893	11,534	2,969	0	0	16,396

Rate Class	Vol Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Dec 2004	PILs Recovered Jan to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	kWh	961	5,762	9,411	10,347	3,343	29,825
General Service Less Than 50 kW	kWh	612	3,554	3,586	3,466	1,009	12,227
General Service 50 to 999 kW	kW	585	3,499	5,233	4,565	1,115	14,998
Sentinel Lighting	kW	0	1	19	29	22	71
Street Lighting	kW	1	4	21	41	16	82
		2,160	12,830	18,303	18,481	5,516	57,290

Rate Class	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	2,264	13,590	11,383	10,347	3,343	40,927
General Service Less Than 50 kW	1,156	6,835	4,476	3,466	1,009	16,942
General Service 50 to 999 kW	624	3,732	5,291	4,565	1,115	15,327
Sentinel Lighting	1	3	20	29	22	75
Street Lighting	7	40	30	41	16	133
	4,053	24,364	21,272	18,481	5,516	73,687

Name of LDC: Clinton Power Corporation  
OEB Licence Number: ED-2002-0496

### Disposition of Balance Recorded in Account 1562 Deferred PILs

Year start:	01/10/2001	01/01/2002	01/01/2003	01/01/2004	01/01/2005	01/01/2006	01/05/2006	01/01/2007	01/01/2008	01/01/2009	01/01/2010	01/01/2011	01/01/2012
Year end:	31/12/2001	31/12/2002	31/12/2003	31/12/2004	31/12/2005	30/04/2006	31/12/2006	31/12/2007	31/12/2008	31/12/2009	31/12/2010	31/12/2011	30/04/2012
Principal Opening balance: # 1562	=	0	-4,239	-8,623	-13,927	-13,720	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600
Board-approved PILs tax proxy from Decisions <sup>(1)</sup>	+/-	0	4,007	24,039	20,027	18,689	5,635						
True-up Variance Adjustment Q4, 2001 <sup>(2)</sup>	+/-	0						0	0	0	0	0	0
True-up Variance Adjustment <sup>(3)</sup>	+/-		-4,193	-4,059	-4,059	0		0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001 <sup>(4)</sup>	+/-	0						0	0	0	0	0	0
Deferral Account Variance Adjustment <sup>(5)</sup>	+/-		0	0	0	0		0	0	0	0	0	0
Adjustments to reported prior years' variances <sup>(6)</sup>	+/-							0	0	0	0	0	0
PILs collected from customers - Proxy <sup>(6)</sup>	-	0	-4,053	-24,364	-21,272	-18,481	-5,516	0	0	0	0	0	0
Principal Ending balance: # 1562		0	-4,239	-8,623	-13,927	-13,720	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600
Principal Opening balance: # 1562		0	0	-117	-571	-1,407	-2,431	-2,722	-3,131	-3,774	-4,316	-4,470	-4,779
Carrying charges <sup>(7)</sup>	+/-	0	-117	-454	-836	-1,024	-291	-409	-643	-542	-154	-109	-200
Principal Ending balance: # 1562		0	-117	-571	-1,407	-2,431	-2,722	-3,131	-3,774	-4,316	-4,470	-4,779	-4,979

**NOTE:** The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.  
For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. **ANSWER:**

Method #3

- (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.  
Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. Per APH entries began October 1, 2001.
  - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C12 and E12.
  - (iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
  - (iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
  - (v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
  - (vi) Column M - In 2006, the prorated 2005 PILs tax proxy will be used for the period from January 1, 2006 to April 30, 2006.
  - (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.
  - (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet.  
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
  - (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I182, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
  - (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I182, of the TAXCALC spreadsheet.  
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
  - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
  - (7) Carrying charges are calculated on a simple interest basis.
  - (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.  
The 2005 PILs tax proxy is being recovered on a volumetric basis by class. Input negative number for collections.
  - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
- In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
- In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- In 2006, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period January 1 to April 30, 2006.

[illegible]

**Name of LDC:** Clinton Power Corporation  
**OEB Licence Number:** ED-2002-0496

## Calculate Carrying Cost 2002

Month		Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02	Total
Prescribed Rate		7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest		0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	0	-16	-31	-452	-873	-1,294	-1,714	-2,135	-2,556	-2,977	-3,398	-3,819	0
Board-approved PILs tax proxy from Decisions(1)	+/-	334	334	334	334	334	334	334	334	334	334	334	334	4,007
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	-349	-349	-349	-349	-349	-349	-349	-349	-349	-349	-349	-349	-4,193
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	-405	-405	-405	-405	-405	-405	-405	-405	-405	-405	-4,053
Principal Ending balance: # 1562		-16	-31	-452	-873	-1,294	-1,714	-2,135	-2,556	-2,977	-3,398	-3,819	-4,239	-4,239
Interest on Opening Balance		0	-0	-0	-3	-5	-8	-11	-13	-15	-18	-20	-24	-117
Cummulative Interest This Year		0	-0	-0	-3	-8	-16	-27	-40	-55	-73	-94	-117	
Cummulative Interest Life to Date		0	-0	-0	-3	-8	-16	-27	-40	-55	-73	-94	-117	

Name of LDC: **Clinton Power Corporation**  
 OEB Licence Number: **ED-2002-0496**

### Calculate Carrying Cost 2003

Month		Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Total
Prescribed Rate		7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest		0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	-4,239	-4,605	-4,970	-5,335	-5,701	-6,066	-6,431	-6,797	-7,162	-7,527	-7,893	-8,258	-4,239
Board-approved PILs tax proxy from Decisions(1)	+/-	2,003	2,003	2,003	2,003	2,003	2,003	2,003	2,003	2,003	2,003	2,003	2,003	24,039
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	-338	-338	-338	-338	-338	-338	-338	-338	-338	-338	-338	-338	-4,059
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-2,030	-2,030	-2,030	-2,030	-2,030	-2,030	-2,030	-2,030	-2,030	-2,030	-2,030	-2,030	-24,364
Principal Ending balance: # 1562		-4,605	-4,970	-5,335	-5,701	-6,066	-6,431	-6,797	-7,162	-7,527	-7,893	-8,258	-8,623	-8,623
Interest on Opening Balance		-26	-26	-31	-32	-35	-36	-40	-42	-43	-46	-47	-51	-454
Cummulative Interest This Year		-26	-52	-82	-114	-149	-185	-225	-267	-309	-356	-403	-454	
Cummulative Interest Life to Date		-143	-169	-199	-231	-266	-302	-342	-384	-427	-473	-520	-571	

Name of LDC: **Clinton Power Corporation**  
OEB Licence Number: **ED-2002-0496**

## Calculate Carrying Cost 2004

Month	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Total	
Prescribed Rate	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%		
Monthly Interest	0.62%	0.58%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%		
Principal Opening balance: # 1562	=	-8,623	-9,362	-10,101	-10,839	-11,182	-11,526	#####	-12,212	-12,555	-12,898	-13,241	-13,584	-8,623
Board-approved PILs tax proxy from Decisions(1)	+/-	1,669	1,669	1,669	1,669	1,669	1,669	1,669	1,669	1,669	1,669	1,669	1,669	20,027
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	-338	-338	-338	-338	-338	-338	-338	-338	-338	-338	-338	-338	-4,059
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-2,069	-2,069	-2,069	-1,674	-1,674	-1,674	-1,674	-1,674	-1,674	-1,674	-1,674	-1,674	-21,272
Principal Ending balance: # 1562		-9,362	-10,101	-10,839	-11,182	-11,526	-11,869	#####	-12,555	-12,898	-13,241	-13,584	-13,927	-13,927
Interest on Opening Balance		-53	-54	-62	-65	-69	-69	-73	-75	-75	-79	-79	-84	-836
Cummulative Interest This Year		-53	-107	-169	-234	-303	-371	-444	-520	-594	-674	-753	-836	
Cummulative Interest Life to Date		-624	-678	-740	-805	-873	-942	-1,015	-1,090	-1,165	-1,245	-1,324	-1,407	



Name of LDC: **Clinton Power Corporation**  
 OEB Licence Number: **ED-2002-0496**

## Calculate Carrying Cost 2005

Month	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Total	
Prescribed Rate	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%		
Monthly Interest	0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%		
Principal Opening balance: # 1562	=	-13,927	-14,104	-14,281	-14,458	-14,376	-14,294	#####	-14,130	-14,048	-13,966	-13,884	-13,802	-13,927
Board-approved PILs tax proxy from Decisions(1)	+/-	1,557	1,557	1,557	1,557	1,557	1,557	1,557	1,557	1,557	1,557	1,557	1,557	18,689
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-1,734	-1,734	-1,734	-1,475	-1,475	-1,475	-1,475	-1,475	-1,475	-1,475	-1,475	-1,475	-18,481
Principal Ending balance: # 1562		-14,104	-14,281	-14,458	-14,376	-14,294	-14,212	#####	-14,048	-13,966	-13,884	-13,802	-13,720	-13,720
Interest on Opening Balance		-86	-78	-88	-86	-89	-85	-88	-87	-84	-86	-83	-85	-1,024
Cummulative Interest This Year		-86	-164	-252	-338	-427	-512	-599	-687	-770	-856	-939	-1,024	
Cummulative Interest Life to Date		-1,493	-1,571	-1,659	-1,745	-1,834	-1,919	-2,007	-2,094	-2,177	-2,263	-2,346	-2,431	

Name of LDC: Clinton Power Corporation  
OEB Licence Number: ED-2002-0496

## Calculate Carrying Cost 2006

Month	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Total	
Prescribed Rate	7.25%	7.25%	7.25%	4.14%	4.14%	4.14%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%		
Monthly Interest	0.62%	0.56%	0.62%	0.34%	0.35%	0.34%	0.39%	0.39%	0.38%	0.39%	0.38%	0.39%		
Principal Opening balance: # 1562	=	-13,720	-13,690	-13,660	-13,630	-13,600	-13,600	#####	-13,600	-13,600	-13,600	-13,600	-13,600	#####
Board-approved PILs tax proxy from Decisions(1)	+/-	1,409	1,409	1,409	1,409	0	0	0	0	0	0	0	0	5,635
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-1,379	-1,379	-1,379	-1,379	0	0	0	0	0	0	0	0	-5,516
Principal Ending balance: # 1562		-13,690	-13,660	-13,630	-13,600	-13,600	-13,600	#####	-13,600	-13,600	-13,600	-13,600	-13,600	#####
Interest on Opening Balance		-84	-76	-84	-46	-48	-46	-53	-53	-51	-53	-51	-53	-700
Cummulative Interest This Year		-84	-161	-245	-291	-339	-385	-438	-491	-543	-596	-647	-700	
Cummulative Interest Life to Date		-2,516	-2,592	-2,676	-2,722	-2,770	-2,816	-2,869	-2,922	-2,974	-3,027	-3,078	-3,131	

Name of LDC: Clinton Power Corporation  
OEB Licence Number: ED-2002-0496

## Calculate Carrying Cost 2007

Month	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total	
Prescribed Rate	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	5.14%	5.14%	5.14%		
Monthly Interest	0.39%	0.35%	0.39%	0.38%	0.39%	0.38%	0.39%	0.39%	0.38%	0.44%	0.42%	0.44%		
Principal Opening balance: # 1562	=	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	#####	-13,600	-13,600	-13,600	-13,600	-13,600	####
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	#####	-13,600	-13,600	-13,600	-13,600	-13,600	####
Interest on Opening Balance		-53	-48	-53	-51	-53	-51	-53	-53	-51	-59	-57	-59	-643
Cummulative Interest This Year		-53	-101	-154	-205	-258	-310	-363	-416	-467	-526	-584	-643	
Cummulative Interest Life to Date		-3,184	-3,232	-3,285	-3,336	-3,389	-3,441	-3,494	-3,547	-3,598	-3,657	-3,715	-3,774	

Name of LDC: Clinton Power Corporation  
OEB Licence Number: ED-2002-0496

## Calculate Carrying Cost 2008

Month	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Total	
Prescribed Rate	5.14%	5.14%	5.14%	4.08%	4.08%	4.08%	3.35%	3.35%	3.35%	3.35%	3.35%	3.35%		
Monthly Interest	0.44%	0.41%	0.44%	0.34%	0.35%	0.34%	0.28%	0.28%	0.28%	0.28%	0.28%	0.28%		
Principal Opening balance: # 1562	=	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	#####	-13,600	-13,600	-13,600	-13,600	-13,600	####
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	#####	-13,600	-13,600	-13,600	-13,600	-13,600	####
Interest on Opening Balance		-59	-56	-59	-46	-47	-46	-39	-39	-37	-39	-37	-39	-542
Cummulative Interest This Year		-59	-115	-174	-220	-267	-313	-351	-390	-427	-466	-504	-542	
Cummulative Interest Life to Date		-3,833	-3,889	-3,948	-3,994	-4,041	-4,087	-4,125	-4,164	-4,202	-4,240	-4,278	-4,316	

Name of LDC: Clinton Power Corporation  
OEB Licence Number: ED-2002-0496

## Calculate Carrying Cost 2009

Month	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Total	
Prescribed Rate	2.45%	2.45%	2.45%	1.00%	1.00%	1.00%	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%		
Monthly Interest	0.21%	0.19%	0.21%	0.08%	0.08%	0.08%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%		
Principal Opening balance: # 1562	=	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	#####	-13,600	-13,600	-13,600	-13,600	-13,600	####
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	#####	-13,600	-13,600	-13,600	-13,600	-13,600	####
Interest on Opening Balance		-28	-26	-28	-11	-12	-11	-6	-6	-6	-6	-6	-6	-154
Cummulative Interest This Year		-28	-54	-82	-93	-105	-116	-122	-129	-135	-141	-147	-154	
Cummulative Interest Life to Date		-4,345	-4,370	-4,399	-4,410	-4,421	-4,432	-4,439	-4,445	-4,451	-4,458	-4,464	-4,470	

Name of LDC: Clinton Power Corporation  
OEB Licence Number: ED-2002-0496

## Calculate Carrying Cost 2010

Month	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Total	
Prescribed Rate	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%	0.89%	0.89%	0.89%	1.20%	1.20%	1.20%		
Monthly Interest	0.05%	0.04%	0.05%	0.05%	0.05%	0.05%	0.08%	0.08%	0.07%	0.10%	0.10%	0.10%		
Principal Opening balance: # 1562	=	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	#####	-13,600	-13,600	-13,600	-13,600	-13,600	####
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	#####	-13,600	-13,600	-13,600	-13,600	-13,600	####
Interest on Opening Balance		-6	-6	-6	-6	-6	-10	-10	-10	-14	-13	-14		-109
Cummulative Interest This Year		-6	-12	-18	-25	-31	-37	-47	-58	-68	-81	-95	-109	
Cummulative Interest Life to Date		-4,476	-4,482	-4,489	-4,495	-4,501	-4,507	-4,518	-4,528	-4,538	-4,552	-4,565	-4,579	

Name of LDC: Clinton Power Corporation  
OEB Licence Number: ED-2002-0496

## Calculate Carrying Cost 2011

Month	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total	
Prescribed Rate	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%		
Monthly Interest	0.12%	0.11%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%		
Principal Opening balance: # 1562	=	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	#####	-13,600	-13,600	-13,600	-13,600	-13,600	####
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	#####	-13,600	-13,600	-13,600	-13,600	-13,600	####
Interest on Opening Balance		-17	-15	-17	-16	-17	-16	-17	-17	-16	-17	-16	-17	-200
Cummulative Interest This Year		-17	-32	-49	-66	-83	-99	-116	-133	-150	-167	-183	-200	
Cummulative Interest Life to Date		-4,596	-4,611	-4,628	-4,645	-4,662	-4,678	-4,695	-4,712	-4,728	-4,745	-4,762	-4,779	

Name of LDC: Clinton Power Corporation  
OEB Licence Number: ED-2002-0496

## Calculate Carrying Cost 2012

Month	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total	
Prescribed Rate	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%		
Monthly Interest	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%		
Principal Opening balance: # 1562	=	#####	-13,600	-13,600	-13,600	-13,600	-13,600	#####	-13,600	-13,600	#####	-13,600	-13,600	#####
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		#####	-13,600	-13,600	-13,600	-13,600	-13,600	#####	-13,600	-13,600	#####	-13,600	-13,600	#####
Interest on Opening Balance		-17	-16	-17	-16	-17	-16	-17	-17	-16	-17	-16	-17	-200
Cummulative Interest This Year		-17	-33	-50	-66	-83	-100	-117	-134	-150	-167	-183	-200	
Cummulative Interest Life to Date		-4,796	-4,812	-4,829	-4,845	-4,862	-4,878	-4,895	-4,912	-4,929	-4,946	-4,962	-4,979	



Name of LDC: Clinton Power Corporation

OEB Licence Number: ED-2002-0496

## Calculate Carrying Cost 2013

Month	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	Total
Prescribed Rate	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	
Monthly Interest	0.12%	0.11%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	
Principal Opening balance: # 1562	=	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600	-13,600
Interest on Opening Balance		-17	-15	-17	-16	-17	-16	-17	-17	-16	-17	-16	-17	-17	-17	-17	-268
Cummulative Interest This Year		-17	-15	-17	-16	-17	-16	-17	-17	-16	-17	-16	-17	-17	-17	-17	
Cummulative Interest Life to Date		-4,996	-5,012	-5,029	-5,045	-5,062	-5,078	-5,095	-5,112	-5,129	-5,146	-5,162	-5,179	-5,196	-5,213	-5,230	-5,247



*ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates*

**Name of LDC: Clinton Power Corporation**

**OEB Licence Number: ED-2002-0496**

## **Request for Disposition of 1562 Balance**

Principal as of April 30, 2014

-13,600

Interest as of April 30, 2014

-5,247

Amount Requested for Disposition of 1562 Balance

-18,847

	A	B	C	D	E
1	<b>PILs TAXES - EB-2010-</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	Utility Name: Erie Thames Powerlines Corporation			Colour Code	
4	Reporting period: 2001			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	92	days		
7	Total days in the calendar year:	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		74%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		42%	
23					
24	Accounting Year End		Date	12-31-2001	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			16,104,265	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			1,379,330	
42					
43	1999 return from RUD Sheet #7			525,094	525,094
44					
45	Total Incremental revenue			854,236	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			321,257	321,257
48	Amount allowed in 2002			321,257	0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	<b>Total Regulatory Income</b>				<b>846,351</b>
55					
56	Equity			8,052,133	
57					
58	Return at target ROE			795,551	
59					
60	Debt			8,052,133	
61					
62	Deemed interest amount in 100% of MARR			583,780	
63					
64	Phase-in of interest - Year 1 (2001)			358,205	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			494,172	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			494,172	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			583,780	
71					
72					

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>G-C</b>	<b>Explanation</b>		
5		0					<b>Version 2009.1</b>	
6	<b>Utility Name: Erie Thames Powerlines Corporation</b>							
7	<b>Reporting period: 2001</b>							
8							<b>Column</b>	
9	<b>Days in reporting period:</b>	92	days				<b>Brought</b>	
10	<b>Total days in the calendar year:</b>	365	days				<b>From</b>	
11							<b>TAXREC</b>	
12			\$		\$		\$	
13								
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	211,338		-813,396		-602,058	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	216,683		-29,044		187,639	
21	Employee Benefit Plans - Accrued, Not Paid	3	0		0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				25,327		25,327	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	74,017		61,852		135,869	
34	Employee Benefit Plans - Paid Amounts	8	0		0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0		0		0	
37	Interest Expense Deemed/ Incurred	11	89,445		82,778		172,223	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	<b>Items on which true-up does not apply "TAXREC 3"</b>				123,288		123,288	
49								
50	TAXABLE INCOME/ (LOSS)		264,558		-1,085,030		-820,472	
51								
52	<b>BLENDED INCOME TAX RATE</b>							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	40.62%		-40.6200%		0.00%	
54								
55	REGULATORY INCOME TAX		107,464		-107,464	<b>Actual</b>	0	
56								
57								
58	Miscellaneous Tax Credits	14			0	<b>Actual</b>	0	
59								
60	<b>Total Regulatory Income Tax</b>		107,464		-107,464	<b>Actual</b>	0	
61								
62								
63	<b>III) CAPITAL TAXES</b>							
64								
65	<b>Ontario</b>							
66	Base	15	16,104,265		-453,323		15,650,942	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-1,303,748		3,696,252	
68	Taxable Capital		11,104,265		850,425		11,954,690	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.0750%		0.2250%		0.3000%	
71								
72	Ontario Capital Tax		8,328		712		9,040	
73								
74	<b>Federal Large Corporations Tax</b>							
75	Base	18	16,104,265		234,512		16,338,777	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	-10,000,000		14,156,169		4,156,169	
77	Taxable Capital		26,104,265		-13,921,657		12,182,608	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.0018%		0.2232%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		3,434		3,475		6,909	
82	Less: Federal Surtax 1.12% x Taxable Income	21	2,963		-2,963		0	
83								
84	Net LCT		471		6,438		6,909	
85								
86	<b>III) INCLUSION IN RATES</b>							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		39.50%					
89								
90	Income Tax (proxy tax is grossed-up)	22	177,627			<b>Actual 2001</b>	0	
91	LCT (proxy tax is grossed-up)	23	778			<b>Actual 2001</b>	6,909	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	8,328			<b>Actual 2001</b>	9,040	
93								
94	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2001</b>	25	186,733			<b>Actual 2001</b>	15,949	
95	<b>RAM DECISION</b>							
96								
97								
98								
99	<b>IV) FUTURE TRUE-UPS</b>							
100	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
101	<b>In Additions:</b>							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	<b>In Deductions - positive numbers</b>							
109	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell E206)	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	<b>Total TRUE-UPS before tax effect</b>	26			0			

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				G-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Erie Thames Powerlines Corporation							
7	Reporting period: 2001							
8							Column	
9	Days in reporting period:	92	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
121								
122	Income Tax Rate (excluding surtax) from 2001 Utility's tax return			x	38.89%			
123								
124	Income Tax Effect on True-up adjustments			=	0			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				0			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				37.7700%			
131								
132	TRUE-UP VARIANCE ADJUSTMENT				0			
133								
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	264,558			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	38.89%			
139								
140	REVISED REGULATORY INCOME TAX			=	102,887			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	102,887			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C60)			-	107,464			
147								
148	Regulatory Income Tax Variance			=	-4,577			
149								
150	Ontario Capital Tax							
151	Base			=	16,104,265			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	11,104,265			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	8,397			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)			-	8,328			
159	Regulatory Ontario Capital Tax Variance			=	68			
160								
161	Federal LCT							
162	Base				16,104,265			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	6,104,265			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				3,462			
169	Less: Federal surtax			-	2,963			
170	Revised Net LCT			=	499			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C84)			-	471			
173	Regulatory Federal LCT Variance			=	28			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				37.7700%			
176								
177	Income Tax (grossed-up)			+	-7,355			
178	LCT (grossed-up)			+	45			
179	Ontario Capital Tax			+	68			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-7,241			
182								
183	TRUE-UP VARIANCE (from cell I132)			+	0			
184								
185	Total Deferral Account Entry (Positive Entry = Debit)			=	-7,241			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				583,780			
194	Interest phased-in (Cell C37)				89,445			
195								
196	Variance due to phase-in of debt component of MARR in rates				494,334			
197	according to the Board's decision							
198								
199	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook)							
201	Interest deducted on MoF filing (Cell G37+G42)				172,223			
202	Total deemed interest (REGINFO CELL D62)				583,780			
203								
204	Variance caused by excess debt				0			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell E112)				0			
207								
208	Total Interest Variance				494,334			
209								
210								
211								

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4	<b>0</b>		<b>Return</b>			
5					<b>Version 2009.1</b>	
6	<b>Section A: Identification:</b>					
7	Utility Name: Erie Thames Powerlines Corporation					
8	Reporting period: 2001					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		92	days		
12						
13	Please enter the Materiality Level :		0	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	<b>Income:</b>					
31	Energy Sales	+	7,062,232		7,062,232	
32	Distribution Revenue	+	294,415		294,415	
33	Other Income	+	30,081		30,081	
34	Miscellaneous income	+	27,516		27,516	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	7,062,232		7,062,232	
40	Administration	-	17,312		17,312	
41	Customer billing and collecting	-	1,668		1,668	
42	Operations and maintenance	-	670,140		670,140	
43	Amortization	-	187,639		187,639	
44	Ontario Capital Tax	-	9,040		9,040	
45	Community Relations	-	13,594		13,594	
46	Regulatory and Professional	-	54,677		54,677	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	-602,058	0	-602,058	
51	Less: Interest expense for accounting purposes	-	172,223		172,223	
52	Provision for payments in lieu of income taxes	-	161,093		161,093	
53	<b>Net Income (loss)</b>	=	-935,374	0	-935,374	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	161,093	0	161,093	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	187,639	0	187,639	
62	Employee benefit plans-accrued, not paid	+	0	0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+		0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		25,327	0	25,327	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	<b>Subtotal</b>		374,059	0	374,059	
71						
72	<b>Other Additions: (Please explain the nature of the additions)</b>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed - Software expensed per F/S	+	0		0	
76		+			0	
77		+			0	
78		+			0	
79		+			0	
80	<b>Total Other Additions</b>	=	0	0	0	
81						
82	<b>Total Additions</b>	=	374,059	0	374,059	
83						
84	<b>Recap Material Additions:</b>					
85			0	0	0	
86			0	0	0	
87			0	0	0	

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4	<b>0</b>		<b>Return</b>			
5					<b>Version 2009.1</b>	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	125,324		125,324	
98	Cumulative eligible capital deduction	-	10,545		10,545	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		123,288	0	123,288	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	259,157	0	259,157	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-			0	
117		-			0	
118		-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	259,157	0	259,157	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	-820,472	0	-820,472	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	-820,472	0	-820,472	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144	Subtotal	=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	Total Income Tax	=	0	0	0	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%		0.00%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP FROM ABOVE:					
156	Total Income Taxes	+	0	0	0	
157	Ontario Capital Tax	+	9,040		9,040	
158	Federal Large Corporations Tax	+	6,909		6,909	
159						
160	Total income and capital taxes	=	15,949	0	15,949	
161						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	<b>0</b>				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Erie Thames Powerlines Corporation</b>					
8	<b>Reporting period: 2001</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Employee Future Benefits		0		0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Employee Future Benefits		0		0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						



	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Erie Thames Powerlines Corporation					
9	Reporting period: 2001					
10	Number of days in taxation year:		92			
11	Materiality Level:		0			
12						
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36		+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Erie Thames Powerlines Corporation</b>					
9	<b>Reporting period: 2001</b>					
10	<b>Number of days in taxation year:</b>		92			
11	<b>Materiality Level:</b>		0			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	0		0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
96		-			0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7		0	Return			
8	<b>Utility Name: Erie Thames Powerlines Corporation</b>				<b>Version 2009.1</b>	
9						
10						
11	<b>Reporting period: 2001</b>					
12	<b>Number of days in taxation year:</b>		92			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>	+				
36	Interest and penalties on unpaid taxes	+				
37	Management bonuses unpaid after 180 days of year end	+				
38	<b>Ontario Capital Tax per books</b>	+				
39		+			0	
40	<b>Changes in Regulatory Asset balances</b>	+			0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Capital contributions - s.12(1)(x)	+			0	
45	Interest paid on long-term debt in excess of 7.25%	+	25,327		25,327	
46		+				
47	<b>Total Additions on which true-up does not apply</b>	=	25,327	0	25,327	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	<b>Ontario Capital Tax per tax return</b>	-			0	
61		-			0	
62	<b>Changes in Regulatory Asset balances</b>	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69	Deferred and prepaid expenses	-	123,288		123,288	
70	Prospectus & underwriting fees	-	0		0	
71	Income not earned on movement of Regulatory A/Cs	-			0	
72	Deferred cost deductible (market ready)	-	0		0	
73	<b>Total Deductions on which true-up does not apply</b>	=	123,288	0	123,288	
74						
75						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2010-									
2	Corporate Tax Rates									
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Erie Thames Powerlines Corporation									
5	Reporting period: 2001									
6										
7										
8	Table 1									
9	Rates Used in 2002 RAM PILs Applications for 2001 Q4									
10	Income Range		0		50,000					
11	RAM 2002		to		to					
12		Year	50,000		175,000					
13	Income Tax Rate									
14	Proxy Tax Year	2002								
15	Federal (Includes surtax)		13.12%		28.12%					
16	and Ontario blended		6.00%		6.00%					
17	Blended rate		19.12%		34.12%					
18										
19	Capital Tax Rate		0.300%							
20	LCT rate		0.225%							
21	Surtax		1.12%							
22	Ontario Capital Tax Exemption **	MAX \$5MM	3,696,252							
23	Federal Large Corporations Tax Exemption **	MAX \$10MM	4,156,169							
24	**Exemption amounts must agree with the Board-approved 2001 RAM PILs filing									
25										
26	Table 2									
27	Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001									
28	Income Range		0		50,000					
29	Expected Rates		to		to					
30		Year	50,000		175,000					
31	Income Tax Rate									
32	Current year	2001								
33	Federal (Includes surtax)	2001	13.12%		28.12%					
34	Ontario	2001	6.00%		6.00%					
35	Blended rate	2001	19.12%		34.12%					
36										
37	Capital Tax Rate	2001	0.300%							
38	LCT rate	2001	0.225%							
39	Surtax	2001	1.12%							
40	Ontario Capital Tax Exemption *** 2001	MAX \$5MM	5,000,000							
41	Federal Large Corporations Tax Exemption *** 2001	MAX \$10MM	10,000,000							
42	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
43										
44	Table 3									
45	Input Information from Utility's Actual 2001 Tax Returns									
46	Income Range		0		50,000					
47			to		to					
48		Year	50,000		175,000					
49	Income Tax Rate									
50	Current year	2001								
51	Federal (Includes surtax)		13.12%		22.12%					
52	Ontario		6.00%		9.75%					
53	Blended rate		19.12%		31.87%					
54										
55	Capital Tax Rate		0.300%							
56	LCT rate		0.225%							
57	Surtax		1.12%							
58	Ontario Capital Tax Exemption *	MAX \$5MM	3,696,252							
59	Federal Large Corporations Tax Exemption *	MAX \$10MM	4,156,169							
60	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
61										

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	PILs TAXES - EB-2010-														
2	Analysis of PILs Tax Account 1562:														
3	Utility Name: Erie Thames Powerlines Corporation														Version 2009.1
4	Reporting period: 2001				Sign Convention: + for increase; - for decrease										0
5															
6															
7															
8	Year start:		01/08/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-					0		0		0		0		0
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-													0
15	True-up Variance Adjustment (3)	+/-											0		0
16	Deferral Account Variance Adjustment Q4, 2001 (4)														0
17	Deferral Account Variance Adjustment (5)	+/-													0
18	Adjustments to reported prior years' variances (6)	+/-											-7,241		-7,241
19	Carrying charges (7)	+/-													0
20	PILs billed to (collected from) customers (8)	-	0												0
21															
22	Ending balance: # 1562		0		0		0		0		0		-7,241		-7,241
23															
24															
25															
26	Uncollected PILs														
27															
28	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															

	A	B	C	D	E
1	<b>PILs TAXES - EB-2010-</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: Erie Thames Powerlines Corporation</b>			Colour Code	
4	<b>Reporting period: 2002</b>			Input Cell	
5				Formula in Cell	
6	<b>Days in reporting period:</b>	365	days		
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		74%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		33%	
24	Accounting Year End		Date	12-31-2002	
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			16,104,265	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			1,379,330	
43	1999 return from RUD Sheet #7			525,094	525,094
45	Total Incremental revenue			854,236	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			320,257	320,257
48	Amount allowed in 2002			266,990	266,990
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			266,990	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	<b>Total Regulatory Income</b>				<b>1,112,341</b>
55					
56	Equity			8,052,133	
57					
58	Return at target ROE			795,551	
59					
60	Debt			8,052,133	
61					
62	Deemed interest amount in 100% of MARR			583,780	
63					
64	Phase-in of interest - Year 1 (2001)			357,781	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			470,780	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			470,780	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			583,780	
71					
72					

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		<b>0</b>					<b>Version 2009.1</b>	
6	<b>Utility Name: Erie Thames Powerlines Corporation</b>							
7	<b>Reporting period: 2002</b>							
8							<b>Column</b>	
9	<b>Days in reporting period:</b>	365	days				<b>Brought</b>	
10	<b>Total days in the calendar year:</b>	365	days				<b>From</b>	
11							<b>TAXREC</b>	
12			\$		\$		\$	
13								
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	1,112,341		-653,084		459,257	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	866,731		-62,602		804,129	
21	Employee Benefit Plans - Accrued, Not Paid	3	0		0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6	83,642		-83,642		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				100,482		100,482	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	585,215		-13,548		571,667	
34	Employee Benefit Plans - Paid Amounts	8	0		0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	470,780		212,495		683,275	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			4,719		4,719	
48	<b>Items on which true-up does not apply "TAXREC 3"</b>				168,660		168,660	
49								
50	<b>TAXABLE INCOME/ (LOSS)</b>		1,006,719		-1,071,172	<b>Before loss C/F</b>	-64,453	
51								
52	<b>BLENDED INCOME TAX RATE</b>							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-38.6200%		0.00%	
54								
55	<b>REGULATORY INCOME TAX</b>		388,795		-388,795	<b>Actual</b>	0	
56								
57								
58	Miscellaneous Tax Credits	14			0	<b>Actual</b>	0	
59								
60	<b>Total Regulatory Income Tax</b>		388,795		-388,795	<b>Actual</b>	0	
61								
62								
63	<b>III) CAPITAL TAXES</b>							
64								
65	<b>Ontario</b>							
66	Base	15	16,104,265		-646,318		15,457,947	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-1,290,415		3,709,585	
68	Taxable Capital		11,104,265		-1,936,733		11,748,362	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		33,313		1,932		35,245	
73								
74	<b>Federal Large Corporations Tax</b>							
75	Base	18	16,104,265		-17,567		16,086,698	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		-6,667,178		3,332,822	
77	Taxable Capital		6,104,265		-6,684,745		12,753,876	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		13,735		14,962		28,696	
82	Less: Federal Surtax 1.12% x Taxable Income	21	-11,275		11,275		0	
83								
84	Net LCT		2,459		3,686		28,696	
85								

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		M of F	M of F	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		Filing	Filing	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	<b>0</b>						<b>Version 2009.1</b>	
6	<b>Utility Name: Erie Thames Powerlines Corporation</b>							
7	<b>Reporting period: 2002</b>							
8								
9	<b>Days in reporting period:</b>	365	days				<b>Column</b>	
10	<b>Total days in the calendar year:</b>	365	days				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13							<b>\$</b>	
86	<b>III) INCLUSION IN RATES</b>							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
89								
90	Income Tax (proxy tax is grossed-up)	22	622,072			<b>Actual 2002</b>	0	
91	LCT (proxy tax is grossed-up)	23	3,935			<b>Actual 2002</b>	28,696	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	33,313			<b>Actual 2002</b>	35,245	
93								
94								
95	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2002</b>	25	659,319			<b>Actual 2002</b>	63,941	
96	<b>RAM DECISION</b>							
97								
98								
99	<b>IV) FUTURE TRUE-UPS</b>							
100	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
101	<b>In Additions:</b>							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			-83,642			
107	Other additions "Material" Items TAXREC 2	6			0			
108	<b>In Deductions - positive numbers</b>							
109	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell E206)	11			99,495			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	-183,137			
121								
122	Income Tax Rate (excluding surtax) from 2002 Utility's tax return			x	38.62%			
123								
124	Income Tax Effect on True-up adjustments			=	-70,728			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				-70,728			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				37.50%			
131								
132	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				-113,164			
133								
134	<b>IV b) Calculation of the Deferral Account Variance caused by changes in legislation</b>							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,006,719			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	38.62%			
139								
140	REVISED REGULATORY INCOME TAX			=	388,795			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	388,795			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	388,795			
147								
148	Regulatory Income Tax Variance			=	1			
149								



	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		M of F	M of F	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		Filing	Filing	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					<b>Version 2009.1</b>	
6	<b>Utility Name: Erie Thames Powerlines Corporation</b>							
7	<b>Reporting period: 2002</b>							
8								
9	<b>Days in reporting period:</b>	365	days				<b>Column</b>	
10	<b>Total days in the calendar year:</b>	365	days				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13							<b>\$</b>	
150	<b>Ontario Capital Tax</b>							
151	Base			=	16,104,265			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	11,104,265			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	33,313			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	33,313			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	<b>Federal LCT</b>							
162	Base				16,104,265			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	6,104,265			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				13,735			
169	Less: Federal surtax			-	11,275			
170	Revised Net LCT			=	2,459			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	2,459			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				37.50%			
176								
177	<b>Income Tax (grossed-up)</b>			+	1			
178	<b>LCT (grossed-up)</b>			+	0			
179	<b>Ontario Capital Tax</b>			+	0			
180								
181	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	1			
182								
183	<b>TRUE-UP VARIANCE (from cell I130)</b>			+	-113,164			
184								
185	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	-113,163			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	<b>V) INTEREST PORTION OF TRUE-UP</b>							
191	<b>Variance Caused By Phase-in of Deemed Debt</b>							
192								
193	Total deemed interest (REGINFO)				583,780			
194	Interest phased-in (Cell C37)				470,780			
195								
196	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				113,000			
197								
198								
199	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
200	<b>Above Deemed Debt per Rate Handbook)</b>							
201	Interest deducted on MoF filing (Cell G37+G42)				683,275			
202	Total deemed interest (REGINFO CELL D62)				583,780			
203								
204	Variance caused by excess debt				99,495			
205								
206	<b>Interest Adjustment for Tax Purposes (carry forward to Cell E112)</b>				99,495			
207								
208	<b>Total Interest Variance</b>				13,504			
209								
210								
211								

	A	B	C	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			
5					Version 2009.1	
6	<b>Section A: Identification:</b>					
7	Utility Name: Erie Thames Powerlines Corporation					
8	Reporting period: 2002					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		20,130	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N	Y			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>					
24	<i>The actual categories of the income statements should be used.</i>					
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>					
26						
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>					
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>					
29						
30	<b>Income:</b>					
31	Energy Sales	+	25,271,722		25,271,722	
32	Distribution Revenue	+	4,496,964		4,496,964	
33	Other Income	+	70,271		70,271	
34	Miscellaneous income	+	132,434		132,434	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	25,271,722		25,271,722	
40	Administration	-	224,199		224,199	
41	Customer billing and collecting	-	171,803		171,803	
42	Operations and maintenance	-	2,520,343		2,520,343	
43	Amortization	-	804,129		804,129	
44	Ontario Capital Tax	-	35,245		35,245	
45	Customer Relations	-	25,175		25,175	
46	Regulatory and Professional	-	459,518		459,518	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	459,257	0	459,257	
51	Less: Interest expense for accounting purposes	-	683,275		683,275	
52	Provision for payments in lieu of income taxes	-	10,245		10,245	
53	<b>Net Income (loss)</b>	=	-234,263	0	-234,263	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	10,245	0	10,245	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	804,129	0	804,129	
62	Employee benefit plans-accrued, not paid	+	0	0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+		0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		100,482	0	100,482	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	<i>Subtotal</i>		914,856	0	914,856	
71						
72	<i>Other Additions: (Please explain the nature of the additions)</i>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76	ONTARIO SPECIFIED TAX CREDITS	+			0	
77		+	0		0	
78		+	0		0	
79		+			0	
80	<i>Total Other Additions</i>	=	0	0	0	
81						
82	<i>Total Additions</i>	=	914,856	0	914,856	
83						
84	<b>Recap Material Additions:</b>					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4		<b>0</b>	<b>Return</b>			
5					<b>Version 2009.1</b>	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4			<b>Return</b>			
5	<b>0</b>				<b>Version 2009.1</b>	
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	530,569		530,569	
98	Cumulative eligible capital deduction	-	41,098		41,098	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-		0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		168,660	0	168,660	
109	Interest capitalized for accounting deducted for tax	-	0		0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	4,719	0	4,719	
112						
113	Subtotal	=	745,046	0	745,046	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116		-	0		0	
117		-	0		0	
118		-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	745,046	0	745,046	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	-64,453	0	-64,453	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	-64,453	0	-64,453	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144	Subtotal	=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	Total Income Tax	=	0	0	0	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%	*****	0.00%	
152						
153	<b>Section F: Income and Capital Taxes</b>					
154						
155	<b>RECAP</b>					
156	Total Income Taxes	+	0	0	0	
157	Ontario Capital Tax	+	35,245		35,245	
158	Federal Large Corporations Tax	+	28,696		28,696	
159						
160	Total income and capital taxes	=	63,941	0	63,941	
161						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	<b>0</b>				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Erie Thames Powerlines Corporation</b>					
8	<b>Reporting period: 2002</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe		0		0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe		0		0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - EMPLOYEE FUTURE BENEFITS		5,309,804		5,309,804	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		5,309,804	0	5,309,804	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Other Liabilities (2405) - Allowance for doubtful accounts		0		0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - EMPLOYEE FUTURE BENEFITS		5,648,133		5,648,133	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		5,648,133	0	5,648,133	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	Utility Name: Erie Thames Powerlines Corporation					
9	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		20,130			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Erie Thames Powerlines Corporation</b>					
9	<b>Reporting period: 2002</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		20,130			
12						
13						
80						
81	Deduct:					
82	Gain on disposal of assets per t/s	-	4,719		4,719	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93	OPEB Amounts Capitalized	-	0		0	
94		-			0	
95	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
96	Non-taxable load transfers	-			0	
97	Prospectus & underwriting fees	-			0	
98		-			0	
99	Total Deductions	=	4,719	0	4,719	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		4,719	0	4,719	
121	Total Deductions		4,719	0	4,719	
122						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Erie Thames Powerlines Corporation				Version 2009.1	
9						
10						
11	Reporting period: 2002					
12	Number of days in taxation year:		365			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	Ontario capital tax adjustments	+			0	
41	Changes in Regulatory Asset balances	+			0	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Interest paid on LTD in excess of 7.25%	+	100,482		100,482	
45		+	0		0	
46			0			
47			0			
48			0			
49		+				
50	Total Additions on which true-up does not apply	=	100,482	0	100,482	
51						
52	Deduct:					
53						
54	CCA adjustments	-			0	
55	CEC adjustments	-			0	
56	Depreciation and amortization adjustments	-			0	
57	Gain on disposal of assets per financial statements	-			0	
58	Financing fee amortization - considered to be interest expense for PILs	-			0	
59	Imputed interest income on Regulatory Assets	-			0	
60	Donations - amount deductible for tax purposes	-			0	
61	Income from joint ventures or partnerships	-			0	
62		-			0	
63	PRE-MARKET OPENING ENERGY VARIANCE EXPENSES	-			0	
64		-			0	
65		-			0	
66		-			0	
67	Ontario capital tax adjustments to current or prior year	-			0	
68		-			0	
69	Changes in Regulatory Asset balances	-			0	
70		-			0	
71	Other deductions: (Please explain in detail the nature of the item)	-			0	
72	Deferred and Prepaid Expenses	-	168,660		168,660	
73		-	0		0	
74		-	0		0	
75		-			0	
76	Total Deductions on which true-up does not apply	=	168,660	0	168,660	
77						
78						



	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2010-									
2	Corporate Tax Rates									
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Erie Thames Powerlines Corporation									
5	Reporting period: 2002									
6										
7										
8	Table 1									
9	Rates Used in 2002 RAM PILs Applications for 2002									
10	Income Range		0		200,001					
11	RAM 2002		to		to				>700,000	
12		Year	200,000		700,000					
13	Income Tax Rate									
14	Proxy Tax Year	2002								
15	Federal (Includes surtax)		13.12%		26.12%			26.12%		
16	and Ontario blended		6.00%		6.00%			12.50%		
17	Blended rate		19.12%		34.12%			38.62%		
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	4,606,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	9,812,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002									
27	Income Range		0		200,001					
28	Expected Rates		to		to				>700,000	
29		Year	200,000		700,000					
30	Income Tax Rate									
31	Current year	2002								
32	Federal (Includes surtax)	2002	13.12%		26.12%			26.12%		
33	Ontario	2002	6.00%		6.00%			12.50%		
34	Blended rate	2002	19.12%		32.12%			38.62%		
35	Capital Tax Rate	2002	0.300%							
36	LCT rate	2002	0.225%							
37	Surtax	2002	1.12%							
38	Ontario Capital Tax Exemption *** 2002	MAX \$5MM	5,000,000							
39	Federal Large Corporations Tax Exemption *** 2002	MAX \$10MM	10,000,000							
40	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
41										
42	Table 3									
43	Input Information from Utility's Actual 2002 Tax Returns									
44	Income Range		0		200,001					
45			to		to				>700,000	
46		Year	200,000		700,000					
47	Income Tax Rate									
48	Current year	2002								
49	Federal (Includes surtax)		13.12%		22.12%			0.00%		
50	Ontario		6.00%		9.75%			0.00%		
51	Blended rate		19.12%		31.87%			0.00%		
52	Capital Tax Rate		0.300%							
53	LCT rate		0.225%							
54	Surtax		1.12%							
55	Ontario Capital Tax Exemption *	MAX \$5MM	3,709,585							
56	Federal Large Corporations Tax Exemption *	MAX \$10MM	3,332,822							
57	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
58										
59										
60										
61										

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	PILs TAXES - EB-2010-														
2	Analysis of PILs Tax Account 1562:														
3	Utility Name: Erie Thames Powerlines Corporation														Version 2009.1
4	Reporting period: 2002														0
5															
6															
7															
8	Year start:		01/08/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-					0		0		0		0		
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-													0
15	True-up Variance Adjustment (3)	+/-											-113,164		-113,164
16	Deferral Account Variance Adjustment Q4, 2001 (4)														0
17	Deferral Account Variance Adjustment (5)	+/-											1		1
18	Adjustments to reported prior years' variances (6)	+/-													0
19	Carrying charges (7)	+/-													0
20	PILs billed to (collected from) customers (8)	-	0												0
21															
22	Ending balance: # 1562		0		0		0		0		0		-113,163	✓	-113,163
23															
24															
25															
26	Uncollected PILs														
27															
28	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWts, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															

	A	B	C	D	E
1	<b>PILs TAXES - EB-2010-</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: Erie Thames Powerlines Corporation</b>			<u>Colour Code</u>	
4	<b>Reporting period: 2003</b>			<b>Input Cell</b>	
5				<b>Formula in Cell</b>	
6	<b>Days in reporting period:</b>	365	days		
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	31-Dec-03	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			16,104,265	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			1,379,330	
42					
43	1999 return from RUD Sheet #7			525,094	525,094
44					
45	Total Incremental revenue			854,236	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			321,257	321,257
48	Amount allowed in 2002			266,990	266,990
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			0	0
52	Other Board-approved changes to MARR or incremental revenue			0	0
53					0
54	<b>Total Regulatory Income</b>				<b>1,113,341</b>
55					
56	Equity			8,052,133	
57					
58	Return at target ROE			795,551	
59					
60	Debt			8,052,133	
61					
62	Deemed interest amount in 100% of MARR			583,780	
63					
64	Phase-in of interest - Year 1 (2001)			358,205	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			471,204	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			471,204	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			583,780	
71					
72					

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		0					<b>Version 2009.1</b>	
6	Utility Name: Erie Thames Powerlines Corporation							
7	Reporting period: 2003							
8							<b>Column</b>	
9	Days in reporting period:	365	days				<b>Brought</b>	
10	Total days in the calendar year:	365	days				<b>From</b>	
11							<b>TAXREC</b>	
12			\$		\$		\$	
13								
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	1,112,341		483,731		1,596,072	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	866,731		-19,775		846,956	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - Increase in income	5	83,642		-83,642		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	585,215		52,176		637,391	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	470,780		112,013		582,793	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12	0		0		0	
45	Other Deductions (not "Material") "TAXREC"	12			1		1	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	C&DM 2005 Incremental OM&A expenses per C&DM Plan		0					
49	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
50								
51	TAXABLE INCOME/ (LOSS)		1,006,719		216,124		1,222,843	
52								
53	BLENDED INCOME TAX RATE							
54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-8.3813%		30.24%	
55								
56	REGULATORY INCOME TAX		388,795		-286,613	<b>Actual</b>	102,182	
57								
58								
59	Miscellaneous Tax Credits	14			0	<b>Actual</b>	0	
60								
61	<b>Total Regulatory Income Tax</b>		388,795		-286,613	<b>Actual</b>	102,182	
62								
63								
64	<b>III) CAPITAL TAXES</b>							
65								
66	<b>Ontario</b>							
67	Base	15	16,104,265		566,692		16,670,957	
68	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-1,280,011		3,719,989	
69	Taxable Capital		11,104,265		-713,319		12,950,968	
70								
71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72								
73	Ontario Capital Tax		33,313		5,540		38,853	
74								
75	<b>Federal Large Corporations Tax</b>							
76	Base	18	16,104,265		865,534		16,969,799	
77	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		-7,065,253		2,934,747	
78	Taxable Capital		6,104,265		-6,199,719		14,035,052	
79								
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
81								
82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		13,735		17,844		31,579	
83	Less: Federal Surtax 1.12% x Taxable Income	21	11,275		2,421		13,696	
84								
85	Net LCT		2,459		15,424		17,883	
86								
87	<b>III) INCLUSION IN RATES</b>							
88								
89	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
90								
91	Income Tax (proxy tax is grossed-up)	22	622,072			<b>Actual 2003</b>	102,182	
92	LCT (proxy tax is grossed-up)	23	3,935			<b>Actual 2003</b>	27,794	
93	Ontario Capital Tax (no gross-up since it is deductible)	24	33,313			<b>Actual 2003</b>	38,853	
94								
95								
96	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2005</b>	25	659,320			<b>Actual 2003</b>	168,829	
97	<b>RAM DECISION</b>							
98								
99								
100	<b>IV) FUTURE TRUE-UPS</b>							
101	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
102	<b>In Additions:</b>							
103	Employee Benefit Plans - Accrued, Not Paid	3			0			
104	Tax reserves deducted in prior year	4			0			
105	Reserves from financial statements-end of year	4			0			
106	Regulatory Adjustments	5			-83,642			
107	Other additions "Material" Items TAXREC	6			0			
108	Other additions "Material" Items TAXREC 2	6			0			
109	<b>In Deductions - positive numbers</b>							
110	Employee Benefit Plans - Paid Amounts	8			0			
111	Items Capitalized for Regulatory Purposes	9			0			
112	Regulatory Adjustments	10			0			
113	Interest Adjustment for tax purposes (See Below - cell E207)	11			0			
114	Tax reserves claimed in current year	4			0			
115	Reserves from F/S beginning of year	4			0			
116	Contributions to deferred income plans	3			0			
117	Contributions to pension plans	3			0			
118	Other deductions "Material" Items TAXREC	12			0			
119	Other deductions "Material" Item TAXREC 2	12			0			
120								
121	Total TRUE-UPS before tax effect	26			-83,642			
122								

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		<b>0</b>					<b>Version 2009.1</b>	
6	Utility Name: Erie Thames Powerlines Corporation							
7	Reporting period: 2003							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12			\$		\$		<b>TAXREC</b>	
13							<b>\$</b>	
123	Income Tax Rate (excluding surtax) from 2003 Utility's tax return			x	36.62%			
124								
125	Income Tax Effect on True-up adjustments			=	-30,630			
126								
127	Less: Miscellaneous Tax Credits	14			0			
128								
129	Total Income Tax on True-ups				-30,630			
130								
131	Income Tax Rate used for gross-up (exclude surtax)				35.50%			
132								
133	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				-47,488			
134								
135	<b>IV b) Calculation of the Deferral Account Variance caused by</b>							
136	<b>changes in legislation</b>							
137	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,006,719			
138								
139	REVISED CORPORATE INCOME TAX RATE			x	36.62%			
140								
141	REVISED REGULATORY INCOME TAX			=	368,660			
142								
143	Less: Revised Miscellaneous Tax Credits			-	0			
144								
145	Total Revised Regulatory Income Tax			=	368,660			
146								
147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	388,795			
148								
149	Regulatory Income Tax Variance			=	-20,134			
150								
151	<b>Ontario Capital Tax</b>							
152	Base			=	16,104,265			
153	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
154	Revised deemed taxable capital			=	11,104,265			
155								
156	Rate - Tab Tax Rates cell C54			x	0.3000%			
157								
158	Revised Ontario Capital Tax			=	33,313			
159	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	33,313			
160	Regulatory Ontario Capital Tax Variance			=	0			
161								
162	<b>Federal LCT</b>							
163	Base			=	16,104,265			
164	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
165	Revised Federal LCT			=	6,104,265			
166								
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
168								
169	Gross Amount				13,735			
170	Less: Federal surtax			-	11,275			
171	Revised Net LCT			=	2,459			
172								
173	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	2,459			
174	Regulatory Federal LCT Variance			=	0			
175								
176	Actual Income Tax Rate used for gross-up (exclude surtax)				35.50%			
177								
178	Income Tax (grossed-up)			+	-31,216			
179	LCT (grossed-up)			+	1			
180	Ontario Capital Tax			+	0			
181								
182	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	-31,216			
183								
184	<b>TRUE-UP VARIANCE (from cell I132)</b>			+	-47,488			
185								
186	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	-78,703			
187	(Deferral Account Variance + True-up Variance)							
188								
189								
190								
191	<b>V) INTEREST PORTION OF TRUE-UP</b>							
192	<b>Variance Caused By Phase-in of Deemed Debt</b>							
193								
194	Total deemed interest (REGINFO)				583,780			
195	Interest phased-in (Cell C37)				470,780			
196								
197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				113,000			
198								
199								
200	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
201	<b>Above Deemed Debt per Rate Handbook)</b>							
202	Interest deducted on MoF filing (Cell G37+G42)				582,793			
203	Total deemed interest (REGINFO CELL D62)				583,780			
204								
205	Variance caused by excess debt				0			
206								
207	<b>Interest Adjustment for Tax Purposes (carry forward to Cell E113)</b>				0			
208								
209	<b>Total Interest Variance</b>				113,000			
210								
211								
212								

	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
6	<b>Section A: Identification:</b>						
7	<b>Utility Name: Erie Thames Powerlines Corporation</b>						
8	<b>Reporting period: 2003</b>						
9	<b>Taxation Year's start date:</b>						
10	<b>Taxation Year's end date:</b>						
11	<b>Number of days in taxation year:</b>		365	days			
12							
13	<b>Please enter the Materiality Level :</b>		20,130	< - enter materiality level			
14	(0.25% x Rate Base x CER)	Y/N	Y				
15	(0.25% x Net Assets)	Y/N	N				
16	<b>Or other measure (please provide the basis of the amount)</b>	Y/N	N				
17	<b>Does the utility carry on non-wires related operation?</b>	Y/N					
18	<b>(Please complete the questionnaire in the Background questionnaire worksheet.)</b>						
19							
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	<b>Section B: Financial statements data:</b>						
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>						
24	<i>The actual categories of the income statements should be used.</i>						
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>						
26							
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>						
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>						
29							
30	<b>Income:</b>						
31	Energy Sales	+	25,258,871		25,258,871		
32	Distribution Revenue	+	4,841,754		4,841,754		
33	Other Income	+	315,172		315,172		
34	Miscellaneous income	+	220,706		220,706		
35		+	656,101		656,101		
36	Revenue should be entered above this line						
37							
38	<b>Costs and Expenses:</b>						
39	Cost of energy purchased	-	25,258,871		25,258,871		
40	Administration	-	228,129		228,129		
41	Customer billing and collecting	-	339,182		339,182		
42	Operations and maintenance	-	846,956		846,956		
43	Amortization	-	2,737,455		2,737,455		
44	Ontario Capital Tax	-	38,853		38,853		
45	Capitalized	-			0		
46	Recovery of Regulatory Assets	-			0		
47	Regulatory and Professional	-	231,888		231,888		
48	Community Relations	-	15,198		15,198		
49							
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	1,596,072	0	1,596,072		
51	Less: Interest expense for accounting purposes	-	582,793		582,793		
52	Provision for payments in lieu of income taxes	-	40,803		40,803		
53	<b>Net Income (loss)</b>	=	972,476	0	972,476		
54	<i>(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )</i>						
55							
56	<b>Section C: Reconciliation of accounting income to taxable income</b>						
57	<b>From T2 Schedule 1</b>						
58	<b>BOOK TO TAX ADDITIONS:</b>						
59	Provision for income tax	+	40,803	0	40,803		
60	Federal large corporation tax	+	0		0		
61	Depreciation & Amortization	+	846,956	0	846,956		
62	Employee benefit plans-accrued, not paid	+	0	0	0		
63	Tax reserves - beginning of year	+	0	0	0		
64	Reserves from financial statements- end of year	+	0	0	0		
65	Regulatory adjustments on which true-up may apply (see A66)	+			0		
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0		
67	Material addition items from TAXREC 2	+	0	0	0		
68	Other addition items (not Material) from TAXREC 2	+	0	0	0		
69							
70	<b>Subtotal</b>		887,759	0	887,759		
71							
72	<b>Other Additions: (Please explain the nature of the additions)</b>						
73	Recapture of CCA	+			0		
74	Non-deductible meals and entertainment expense	+	0		0		
75	Capital items expensed -	+	0		0		
76		+	0		0		
77		+			0		
78		+			0		
79		+			0		
80	<b>Total Other Additions</b>	=	0	0	0		
81							
82	<b>Total Additions</b>	=	887,759	0	887,759		
83							
84	<b>Recap Material Additions:</b>						
85			0	0	0		

	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
86			0	0	0		
87			0	0	0		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92	Total Other additions >materiality level		0	0	0		
93	Other additions (less than materiality level)		0	0	0		
94	Total Other Additions		0	0	0		
95							
96	BOOK TO TAX DEDUCTIONS:						
97	Capital cost allowance	-	599,170		599,170		
98	Cumulative eligible capital deduction	-	38,221		38,221		
99	Employee benefit plans-paid amounts	-			0		
100	Items capitalized for regulatory purposes	-	0		0		
101	Regulatory adjustments :	-			0		
102	CCA	-			0		
103	other deductions	-			0		
104	Tax reserves - end of year	-	0	0	0		
105	Reserves from financial statements- beginning of year	-	0	0	0		
106	Contributions to deferred income plans	-			0		
107	Contributions to pension plans	-			0		
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0		
109	Interest capitalized for accounting deducted for tax	-			0		
110	Material deduction items from TAXREC 2	-	0	0	0		
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0		
112							
113	Subtotal	=	637,391	0	637,391		
114	Other deductions (Please explain the nature of the deductions)						
115	To agree to tax return	-	1		1		
116		-			0		
117		-			0		
118		-			0		
119		-			0		
120	Total Other Deductions	=	1	0	1		
121							
122	Total Deductions	=	637,392	0	637,392		
123							
124	Recap Material Deductions:						
125			0	0	0		
126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
130	Total Other Deductions exceed materiality level		0	0	0		
131	Other Deductions less than materiality level		1	0	1		
132	Total Other Deductions		1	0	1		
133							
134	TAXABLE INCOME	=	1,222,843	0	1,222,843		
135	DEDUCT:						
136	Non-capital loss applied positive number	-	884,925		884,925		
137	Net capital loss applied positive number	-			0		
138	Charitable donations		0		0		
139	NET TAXABLE INCOME	=	337,918	0	337,918		
140							
141	FROM ACTUAL TAX RETURNS						
142	Net Federal Income Tax (Must agree with tax return)	+	81,506	0	81,506		
143	Net Ontario Income Tax (Must agree with tax return)	+	20,676	0	20,676		
144	Subtotal	=	102,182	0	102,182		
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0		
146	Total Income Tax	=	102,182	0	102,182		
147							
148	FROM ACTUAL TAX RETURNS						
149	Net Federal Income Tax Rate (Must agree with tax return)		24.12%		24.12%		Divide federal income tax by the taxable
150	Net Ontario Income Tax Rate (Must agree with tax return)		6.12%		6.12%		Divide Ontario income tax by the taxable
151	Blended Income Tax Rate		30.24%		30.24%		
152							
153	Section F: Income and Capital Taxes						
154							
155	RECAP						
156	Total Income Taxes	+	102,182	0	102,182		
157	Ontario Capital Tax	+	38,853		38,853		
158	Federal Large Corporations Tax	+	27,794		27,794		
159							
160	Total income and capital taxes	=	168,829	0	168,829		
161							

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Erie Thames Powerlines Corporation</b>					
8	<b>Reporting period: 2003</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42			0		0	
43					0	
44			0		0	
45					0	
46	Other -EMPLOYEE FUTURE BENEFITS				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54			0		0	
55					0	
56			0		0	
57					0	
58	Other -EMPLOYEE FUTURE BENEFITS				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						



	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Erie Thames Powerlines Corporation</b>					
9	<b>Reporting period: 2003</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		20,130			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+	0		0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+	0		0	
42		+	0		0	
43	<b>ONTARIO SPECIFIED TAX CREDITS</b>	+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74				0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Erie Thames Powerlines Corporation</b>					
9	<b>Reporting period: 2003</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		20,130			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-	0		0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7		0	Return			
8	Utility Name: Erie Thames Powerlines Corporation				Version 2009.1	
9						
10						
11	Reporting period: 2003					
12	Number of days in taxation year:		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+	0		0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>		0		0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	<b>Ontario capital tax adjustments</b>		0		0	
39		+			0	
40	<b>Changes in Regulatory Asset balances</b>	+			0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44		+			0	
45						
46		+	0		0	
47	<b>Total Additions on which true-up does not apply</b>	=	0	0	0	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	<b>Ontario capital tax adjustments to current or prior year</b>	-	0		0	
61		-			0	
62	<b>Changes in Regulatory Asset balances</b>	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69		-			0	
70		-	0		0	
71		-	0		0	
72		-	0		0	
73		-	0		0	
74	<b>Total Deductions on which true-up does not apply</b>	=	0	0	0	
75						
76						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2010-									
2	Corporate Tax Rates				Version 2009.1					
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Erie Thames Powerlines Corporation									
5	Reporting period: 2003									
6										
7										
8	Rates Used in 2003 RAM PILs Applications for 2003					Table 1				
9	Income Range		0		225,001					
10	RAM 2005		to		to	>700,000				
11		Year	225,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2003								
14	Federal (Includes surtax)		13.12%		22.12%	24.12%				
15	and Ontario blended		5.50%		10.00%	12.50%				
16	Blended rate		18.62%		32.12%	36.62%				
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	**Exemption amounts must agree with the Board-approved 2003 RAM PILs filing									
24										
25										
26	Expected Income Tax Rates for 2003 and Capital Tax Exemptions for 2003					Table 2				
27	Income Range		0		225,001					
28	Expected Rates		to		to	>700,000				
29		Year	250,000		700,000					
30	Income Tax Rate									
31	Current year									
32	Federal (Includes surtax)									
33	Ontario									
34	Blended rate	2003	18.62%		32.12%	36.62%				
35										
36	Capital Tax Rate	2003	0.300%							
37	LCT rate	2003	0.225%							
38	Surtax	2003	1.12%							
39	Ontario Capital Tax Exemption *** 2003	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption *** 2003	MAX \$10MM	10,000,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43										
44	Input Information from Utility's Actual 2003 Tax Returns					Table 3				
45	Income Range		0		225,001					
46			to		to	>700,000				
47		Year	250,000		700,000					
48	Income Tax Rate									
49	Current year	2003								
50	Federal (Includes surtax)									
51	Ontario									
52	Blended rate		18.62%		32.12%	36.62%				
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.225%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	3,719,989							
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	2,934,747							
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	PILs TAXES - EB-2010-														
2	Analysis of PILs Tax Account 1562:														
3	Utility Name: Erie Thames Powerlines Corporation														Version 2009.1
4	Reporting period: 2003														0
5															
6															
7															
8	Year start:		01/08/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-					0		0		0				0
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-					0								0
15	True-up Variance Adjustment (3)	+/-					0						-47,488		-47,488
16	Deferral Account Variance Adjustment Q4, 2001 (4)										0				0
17	Deferral Account Variance Adjustment (5)	+/-					0						-31,216		-31,216
18	Adjustments to reported prior years' variances (6)	+/-													0
19	Carrying charges (7)	+/-													0
20	PILs billed to (collected from) customers (8)	-													0
21															
22	Ending balance: # 1562		0		0		0		0		0		-78,703	✓	-78,703
23															
24															
25															
26	Uncollected PILs														
27															
28	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															

	A	B	C	D	E
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>				<b>Version 2004.2</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				<b>RRR # 2.1.8</b>
3	<b>Utility Name: Erie Thames Powerlines</b>				
4	<b>Reporting period: 2004</b>				
5					
6	<b>Days in reporting period:</b>	366	days		
7	<b>Total days in the calendar year:</b>	366	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		0%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		50%	
23					
24	Accounting Year End		Date	12-31-2004	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			16,104,265	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			1,379,330	
42					
43	1999 return from RUD Sheet #7			545,161	545,161
44					
45	Total Incremental revenue			834,169	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			\$313,568	313,568
48	Amount allowed in 2002			\$260,301	260,301
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			\$0	0
50	unless authorized by the Minister and the Board)				0
51					0
52					0
53	<b>Total Regulatory Income</b>				1,119,030
54					
55	Equity			8,052,133	
56					
57	Return at target ROE			795,551	
58					
59	Debt			8,052,133	
60					
61	Deemed interest amount in 100% of MARR			583,780	
62					
63	Phase-in of interest - Year 1 (2001)			363,443	
64	((D43+D47)/D41)*D61				
65	Phase-in of interest - Year 2 (2002)			473,611	
66	((D43+D47+D48)/D41)*D61				
67	Phase-in of interest - Year 3 (2003) and forward			473,611	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					
70					
71					

	A	B	C	D	E	F	G	H	I	J	K	L
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	<b>ITEM</b>	<b>Initial</b>						<b>M of F</b>	<b>M of F</b>	<b>M of F</b>	
2	<b>DEFERRAL/VARIANCE ACCOUNTS</b>		<b>Estimate</b>						<b>Filing</b>	<b>Filing</b>	<b>Filing</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>								<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)								<b>K-C</b>	<b>Explanation</b>	<b>(June)</b>	
5	<b>RRR # 2.1.8</b>										<b>Version 2004.2</b>	
6			\$						\$		\$	
7	<b>Utility Name: Erie Thames Powerlines</b>											
8	<b>Reporting period: 2004</b>											<b>Column</b>
9	<b>Days in reporting period:</b>	366	days									<b>Brought</b>
10	<b>Total days in the calendar year:</b>	366	days									<b>From</b>
11												<b>TAXREC</b>
12												
13	<b>I) CORPORATE INCOME TAXES</b>											
14												
15	Regulatory Net Income REGINFO E53	1	1,119,030						-507,029		612,001	
16												
17	<b>BOOK TO TAX ADJUSTMENTS</b>											
18												
19	<b>Additions:</b>											
20	Depreciation & Amortization	2	866,731						103,879		970,610	
21	Employee Benefit Plans - Accrued, Not Paid	3							0		0	
22	Tax reserves - beginning of year	4							0		0	
23	Reserves from financial statements - end of year	4							0		0	
24	Regulatory Adjustments - increase in income	5	83,642						-83,642		0	
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Items from "TAXREC" worksheet	6							0		0	
27	Other Additions (not "Material") "TAXREC"	6							0		0	
28	"Material Items from "TAXREC 2" worksheet	6							0		0	
29	Other Additions (not "Material") "TAXREC 2"	6							0		0	
30												
31	<b>Deductions: Input positive numbers</b>											
32	Capital Cost Allowance and CEC	7	585,215						139,189		724,404	
33	Employee Benefit Plans - Paid Amounts	8							0		0	
34	Items Capitalized for Regulatory Purposes	9	0						0		0	
35	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0						0		0	
36	Interest Expense Deemed/ Incurred	11	473,611						109,182		582,793	
37	Tax reserves - end of year	4							0		0	
38	Reserves from financial statements - beginning of year	4							0		0	
39	Contributions to deferred income plans	3							0		0	
40	Contributions to pension plans	3							0		0	
41	Interest capitalized for accounting but deducted for tax	11							0		0	
42	Other Deductions (See Tab entitled "TAXREC")											
43	"Material" Items from "TAXREC" worksheet	12							0		0	
44	Other Deductions (not "Material") "TAXREC"	12							0		0	
45	Material Items from "TAXREC 2" worksheet	12							0		0	
46	Other Deductions (not "Material") "TAXREC 2"	12							14,955		14,955	
47												
48	<b>TAXABLE INCOME/ (LOSS)</b>		1,010,576						-223,466	<b>Before loss C/F</b>	260,459	
49												
50	<b>BLENDED INCOME TAX RATE</b>											
51	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%						-11.0003%		27.62%	
52												
53	<b>REGULATORY INCOME TAX</b>		390,284						-318,346	<b>Actual</b>	71,938	
54												
55												
56	Miscellaneous Tax Credits	14							0	<b>Actual</b>	0	
57												
58	<b>Total Regulatory Income Tax</b>		390,284						-318,346	<b>Actual</b>	71,938	
59												
60												
61	<b>II) CAPITAL TAXES</b>											
62												
63	<b>Ontario</b>											
64	Base	15	16,104,265						1,696,461		17,800,726	
65	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000						-5,000,000		0	
66	Taxable Capital		11,104,265						-3,303,539		17,800,726	
67												
68	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%						0.0000%		0.3000%	
69												
70	Ontario Capital Tax		33,313						20,089		53,402	
71												
72	<b>Federal Large Corporations Tax</b>											
73	Base	18	16,104,265						1,833,668		17,937,933	
74	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000						15,000,000		25,000,000	
75	Taxable Capital		6,104,265						16,833,668		0	
76												
77	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%						-0.0250%		0.2000%	
78												
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		13,735						-13,735		0	
80	Less: Federal Surtax 1.12% x Taxable Income	21	11,318						-8,401		2,917	
81												
82	<b>Net LCT</b>		2,416						-22,136		-2,917	
83												

	A	B	C	D	E	F	G	H	I	J	K	L
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	<b>ITEM</b>	<b>Initial</b>						M of F	M of F	M of F	
2	<b>DEFERRAL/VARIANCE ACCOUNTS</b>		<b>Estimate</b>						Filing	Filing	Filing	
3	<b>TAX CALCULATIONS (TAXCALC)</b>								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	<b>RRR # 2.1.8</b>										<b>Version 2004.2</b>	
6			\$						\$		\$	
84	<b>III) INCLUSION IN RATES</b>											
85												
86	Income Tax Rate used for gross- up (exclude surtax)		37.50%									
87												
88	Income Tax (proxy tax is grossed-up)	22	624,455							Actual 2004	71,938	
89	LCT (proxy tax is grossed-up)	23	3,866							Actual 2004	0	
90	Ontario Capital Tax (no gross-up since it is deductible)	24	33,313							Actual 2004	53,402	
91												
92												
93	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2002</b>	25	661,634							Actual 2004	125,340	
94	<b>RAM DECISION</b>											
95												
96												
97	<b>IV) FUTURE TRUE-UPS</b>											
98	<b>IV a) Calculation of the True-up Variance</b>								DR/(CR)			
99	<b>In Additions:</b>											
100	Employee Benefit Plans - Accrued, Not Paid	3							0			
101	Tax reserves deducted in prior year	4							0			
102	Reserves from financial statements-end of year	4							0			
103	Regulatory Adjustments	5							-83,642			
104	Other additions "Material" Items TAXREC	6							0			
105	Other additions "Material" Items TAXREC 2	6							0			
106	<b>In Deductions - positive numbers</b>											
107	Employee Benefit Plans - Paid Amounts	8							0			
108	Items Capitalized for Regulatory Purposes	9							0			
109	Regulatory Adjustments	10							0			
110	Interest Adjustment for tax purposes (See Below - cell I204)	11							0			
111	Tax reserves claimed in current year	4							0			
112	Reserves from F/S beginning of year	4							0			
113	Contributions to deferred income plans	3							0			
114	Contributions to pension plans	3							0			
115	Other deductions "Material" Items TAXREC	12							0			
116	Other deductions "Material" Item TAXREC 2	12							0			
117												
118	Total TRUE-UPS before tax effect	26						=	-83,642			
119												
120	Income Tax Rate (excluding surtax) from 2004 Utility's tax return							x	33.32%			
121												
122	Income Tax Effect on True-up adjustments							=	-27,870			
123												
124	Less: Miscellaneous Tax Credits	14							0			
125												
126	Total Income Tax on True-ups								-27,870			
127												
128	Income Tax Rate used for gross-up (exclude surtax)								32.200%			
129												
130	<b>TRUE-UP VARIANCE ADJUSTMENT</b>								-41,105			
131												
132	<b>IV b) Calculation of the Deferral Account Variance caused by changes in legislation</b>											
133												
134	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	1,010,576			
135												
136	REVISED CORPORATE INCOME TAX RATE							x	33.32%			
137												
138	REVISED REGULATORY INCOME TAX							=	336,724			
139												
140	Less: Revised Miscellaneous Tax Credits							-	0			
141												
142	Total Revised Regulatory Income Tax							=	336,724			
143												
144	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							-	390,284			
145												
146	Regulatory Income Tax Variance							=	-53,561			
147												
148	<b>Ontario Capital Tax</b>											
149	Base							=	16,104,265			
150	Less: Exemption from tab Tax Rates, Table 2, cell C39							-	5,000,000			
151	Revised deemed taxable capital							=	11,104,265			
152												
153	Rate - Tab Tax Rates cell C54							x	0.3000%			
154												
155	Revised Ontario Capital Tax							=	33,313			
156	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)							-	33,313			
157	Regulatory Ontario Capital Tax Variance							=	0			
158												
159	<b>Federal LCT</b>											
160	Base							=	16,104,265			
161	Less: Exemption from tab Tax Rates, Table 2, cell C40							-	50,000,000			
162	Revised Federal LCT							=	-33,895,735			
163												



	A	B	C	D	E	F	G	H	I	J	K	L
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	<b>ITEM</b>	<b>Initial</b>						M of F	M of F	M of F	
2	<b>DEFERRAL/VARIANCE ACCOUNTS</b>		<b>Estimate</b>						Filing	Filing	Filing	
3	<b>TAX CALCULATIONS (TAXCALC)</b>								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	<b>RRR # 2.1.8</b>										<b>Version 2004.2</b>	
6			\$						\$		\$	
164	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51								0.2000%			
165												
166	Gross Amount								0			
167	Less: Federal surtax							-	0			
168	Revised Net LCT							=	0			
169												
170	Less: Federal LCT reported in the initial estimate column (Cell C82)							-	2,416			
171	Regulatory Federal LCT Variance							=	-2,416			
172												
173	Actual Income Tax Rate used for gross-up (exclude surtax)								32.200%			
174												
175	Income Tax (grossed-up)							+	-78,998			
176	LCT (grossed-up)							+	-3,564			
177	Ontario Capital Tax							+	0			
178												
179	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>							=	-82,561			
180												
181	<b>TRUE-UP VARIANCE (from cell I130)</b>							+	-41,105			
182												
183	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>							=	-123,667			
184	<i>(Deferral Account Variance + True-up Variance)</i>											
185												
186												
187												
188	<b>V) INTEREST PORTION OF TRUE-UP</b>											
189	<b>Variance Caused By Phase-in of Deemed Debt</b>											
190												
191	Total deemed interest (REGINFO)								583,780			
192	Interest phased-in (Cell C36)								473,611			
193												
194	Variance due to phase-in of debt component of MARR in rates								110,168			
195	according to the Board's decision											
196												
197	<b>Other Interest Variances (i.e. Borrowing Levels</b>											
198	<b>Above Deemed Debt per Rate Handbook)</b>											
199	Interest deducted on MoF filing (Cell K36+K41)								582,793			
200	Total deemed interest (REGINFO CELL D61)								583,780			
201												
202	Variance caused by excess debt								0			
203												
204	<b>Interest Adjustment for Tax Purposes (carry forward to Cell I110)</b>								0			
205												
206	<b>Total Interest Variance</b>								110,168			
207												

	A	B	C	D	E	F
1	<b>SECTION 93 PILS TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		Corporate	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
4	<b>RRR # 2.1.8</b>		Return			
5					<b>Version 2004.2</b>	
6	<b>Section A: Identification:</b>					
7	Utility Name: Erie Thames Powerlines					
8	Reporting period: 2004					
9	Taxation Year's start date: January 1st, 2004					
10	Taxation Year's end date: December 31st, 2004					
11	Number of days in taxation year:		366	days		
12						
13	Please enter the Materiality Level :		20,130	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N	Y			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	<b>Income:</b>					
31	Energy Sales	+	26,490,207		26,490,207	
32	Distribution Revenue	+	5,039,694		5,039,694	
33	Other Income	+	414,271		414,271	
34	Miscellaneous income	+	314,941		314,941	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	26,490,207		26,490,207	
40	Administration	-	301,578		301,578	
41	Customer billing and collecting	-	546,950		546,950	
42	Operations and maintenance	-	2,920,601		2,920,601	
43	Amortization	-	970,610		970,610	
44	Ontario Capital Tax	-	53,402		53,402	
45	Community Relations	-	33,218		33,218	
46	Regulatory and Professional	-	330,546		330,546	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	612,001	0	612,001	
51	Less: Interest expense for accounting purposes	-	582,793		582,793	
52	Provision for payments in lieu of income taxes	-	121,694		121,694	
53	<b>Net Income (loss)</b>	=	-92,486	0	-92,486	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	121,694	0	121,694	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	970,610	0	970,610	
62	Employee benefit plans-accrued, not paid	+		0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments	+			0	
66	Material addition items from TAXREC 2	+	0	0	0	
67	Other addition items (not Material) from TAXREC 2	+	0	0	0	
68						
69	<b>Subtotal</b>		1,092,304	0	1,092,304	
70						
71	<b>Other Additions: (Please explain the nature of the additions)</b>					
72	Recapture of CCA	+			0	
73	Non-deductible meals and entertainment expense	+			0	
74	Capital items expensed	+			0	
75		+			0	
76		+			0	
77		+			0	
78		+			0	
79	<b>Total Other Additions</b>	=	0	0	0	
80						
81	<b>Total Additions</b>	=	1,092,304	0	1,092,304	
82						
83	<b>Recap Material Additions:</b>					
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91	<b>Total Other additions &gt;materiality level</b>		0	0	0	
92	<b>Other deductions (less than materiality level)</b>		0	0	0	
93	<b>Total Other Additions</b>		0	0	0	
94						

	A	B	C	D	E	F
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	Wires-only	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	<b>RRR # 2.1.8</b>		Return			
5					<b>Version 2004.2</b>	
95	BOOK TO TAX DEDUCTIONS:					
96	Capital cost allowance	-	688,859		688,859	
97	Cumulative eligible capital deduction	-	35,545		35,545	
98	Employee benefit plans-paid amounts	-			0	
99	Items capitalized for regulatory purposes	-			0	
100	Regulatory adjustments :	-			0	
101	CCA	-			0	
102	other deductions	-			0	
103	Tax reserves - end of year	-	0	0	0	
104	Reserves from financial statements- beginning of year	-	0	0	0	
105	Contributions to deferred income plans	-			0	
106	Contributions to pension plans	-			0	
107	Interest capitalized for accounting deducted for tax	-			0	
108	Material deduction items from TAXREC 2	-	0	0	0	
109	Other deduction items (not Material) from TAXREC 2	-	14,955	0	14,955	
110						
111	Subtotal	=	739,359	0	739,359	
112	Other deductions (Please explain the nature of the deductions)					
113	Charitable donations - tax basis	-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118	Total Other Deductions	=	0	0	0	
119						
120	Total Deductions	=	739,359	0	739,359	
121						
122	Recap Material Deductions:					
123			0	0	0	
124			0	0	0	
125			0	0	0	
126			0	0	0	
127			0	0	0	
128	Total Other Deductions exceed materiality level		0	0	0	
129	Other Deductions less than materiality level		0	0	0	
130	Total Other Deductions		0	0	0	
131						
132	TAXABLE INCOME	=	260,459	0	260,459	
133	DEDUCT:					
134	Non-capital loss applied positive number	-			0	
135	Net capital loss applied positive number	-			0	
136					0	
137	NET TAXABLE INCOME	=	260,459	0	260,459	
138						
139	FROM ACTUAL TAX RETURNS					
140	Net Federal Income Tax (Must agree with tax return)	+	57,613		57,613	
141	Net Ontario Income Tax (Must agree with tax return)	+	14,325		14,325	
142	Subtotal	=	71,938	0	71,938	
143	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
144	Total Income Tax	=	71,938	0	71,938	
145						
146	FROM ACTUAL TAX RETURNS					
147	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	
148	Net Ontario Income Tax Rate (Must agree with tax return)		5.50%		5.50%	
149	Blended Income Tax Rate		27.62%		27.62%	
150						
151	Section D: Detailed calculation of Ontario Capital Tax					
152						
153	ONTARIO CAPITAL TAX					
154	(From Ontario CT23)					
155	PAID-UP CAPITAL					
156						
157	Paid-up capital stock	+	8,038,524		8,038,524	
158	Retained earnings (if deficit, deduct)	+/-	753,462		753,462	
159	Capital and other surplus excluding	+			0	
160	appraisal surplus	+			0	
161	Loans and advances	+	9,193,059		9,193,059	
162	Bank loans	+			0	
163	Bankers acceptances	+			0	
164	Bonds and debentures payable	+			0	
165	Mortgages payable	+			0	
166	Lien notes payable	+			0	
167	Deferred credits	+	95,104		95,104	
168	Contingent, investment, inventory and similar reserves	+			0	
169	Other reserves not allowed as deductions	+			0	
170	Share of partnership(s), joint venture(s) paid-up capital	+			0	
171	Sub-total	=	18,080,149	0	18,080,149	
172	Subtract:					
173	Amounts deducted for income tax purposes in excess of amounts booked	-	168,008		168,008	
174	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
175	Total (Net) Paid-up Capital	=	17,912,141	0	17,912,141	
176						
177	ELIGIBLE INVESTMENTS					
178						
179	Bonds, lien notes, interest coupons	+			0	
180	Mortgages due from other corporations	+			0	
181	Shares in other corporations	+			0	
182	Loans and advances to unrelated corporations	+	142,216		142,216	
183	Eligible loans and advances to related corporations	+			0	
184	Share of partnership(s) or joint venture(s) eligible investments	+			0	
185						

	A	B	C	D	E	F
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		Corporate	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
4	<b>RRR # 2.1.8</b>		Return			
5					<b>Version 2004.2</b>	
186	<b>Total Eligible Investments</b>	=	142,216	0	142,216	
187						

	A	B	C	D	E	F
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		Corporate	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
4	<b>RRR # 2.1.8</b>		Return			
5					<b>Version 2004.2</b>	
188						
189	<b>TOTAL ASSETS</b>					
190						
191	Total assets per balance sheet	+	23,032,077		23,032,077	
192	Mortgages or other liabilities deducted from assets	+			0	
193	Share of partnership(s)/ joint venture(s) total assets	+			0	
194	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
195						
196	<b>Total assets as adjusted</b>	=	23,032,077	0	23,032,077	
197						
198	Add: (if deducted from assets)					
199	Contingent, investment, inventory and similar reserves	+			0	
200	Other reserves not allowed as deductions	+			0	
201	Subtract:				0	
202	Amounts deducted for income tax purposes in excess of amounts booked	-	168,008		168,008	
203	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
204	Subtract: Appraisal surplus if booked	-			0	
205	Add or subtract: Other adjustments	+/-			0	
206						
207	<b>Total Assets</b>	=	22,864,069	0	22,864,069	
208						
209						
210	<b>Investment Allowance</b>		111,415	0	111,415	
211						
212	<b>Taxable Capital</b>					
213						
214	Net paid-up capital	+	17,912,141	0	17,912,141	
215	Subtract: Investment Allowance	-	111,415	0	111,415	
216						
217	<b>Taxable Capital</b>	=	17,800,726	0	17,800,726	
218						
219	<b>Capital Tax Calculation</b>					
220	Deduction from taxable capital up to maximum of \$5,000,000		0	0	0	
221	(Input in tab Tax Rates)					
222	<b>Net Taxable Capital</b>		17,800,726	0	17,800,726	
223						
224	Rate		0.3000%	0.3000%	0.3000%	
225						
226	Days in taxation year		366	366	366	
227	Divide days by 366		1.00	1.00	1.00	
228						
229	<b>Ontario Capital Tax (Must agree with CT23 return)</b>		53,402	0	53,402	
230						
231	<b>Section E: Detailed calculation of Large Corporation Tax</b>					
232						
233	<b>LARGE CORPORATION TAX</b>					
234	(From Federal Schedule 33)					
235	<b>CAPITAL</b>					
236	ADD:					
237	Reserves that have not been deducted in computing income for the year under Part I	+	95,104		95,104	
238	Capital stock	+	8,038,524		8,038,524	
239	Retained earnings	+	753,462		753,462	
240	Contributed surplus	+			0	
241	Any other surpluses	+			0	
242	Deferred unrealized foreign exchange gains	+			0	
243	All loans and advances to the corporation	+	9,193,059		9,193,059	
244	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+			0	
245	Any dividends declared but not paid	+			0	
246	All other indebtedness outstanding for more than 365 days	+			0	
247						
248	Subtotal	=	18,080,149	0	18,080,149	
249						
250	DEDUCT:					
251	Deferred tax debit balance	-			0	
252	Any deficit deducted in computing shareholders' equity	-			0	
253	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
254	Deferred unrealized foreign exchange losses	-			0	
255						
256	Subtotal	=	0	0	0	
257						
258	<b>Capital for the year</b>		18,080,149	0	18,080,149	
259						

	A	B	C	D	E	F
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		Corporate	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
4	<b>RRR # 2.1.8</b>		Return			
5					<b>Version 2004.2</b>	
260	<b>INVESTMENT ALLOWANCE</b>					
261						
262	Shares in another corporation	+			0	
263	Loan or advance to another corporation	+	142,216		142,216	
264	Bond, debenture, note, mortgage, or	+			0	
265	similar obligation of another corporation	+			0	
266	Long term debt of financial institution	+			0	
267	Dividend receivable from another corporation	+			0	
268	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
269	Interest in a partnership	+			0	
270						
271	<b>Investment Allowance</b>	=	142,216	0	142,216	
272						
273						
274	<b>TAXABLE CAPITAL</b>					
275						
276	Capital for the year	=	18,080,149	0	18,080,149	
277						
278	Deduct: Investment allowance	-	142,216	0	142,216	
279						
280	Taxable Capital for taxation year	=	17,937,933	0	17,937,933	
281						
282	Deduct: Capital Deduction - maximum of \$50,000,000 (Input in tab "Tax Rates")	-	25,000,000	0	25,000,000	
283						
284	<b>Taxable Capital</b>	=	0	0	0	
285						
286	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.20000%	0.20000%	0.20000%	
287						
288	Days in year		366	366	366	
289	Divide days by 366		1.0000	1.0000	1.0000	
290						
291	<b>Gross Part I.3 Tax LCT (Must agree with tax return)</b>	=	0	0	0	
292						
293	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
294						
295	Less: Federal Surtax = <b>Actual Surtax from tax return</b>	-	2,917		2,917	
296						
297	<b>Net Part I.3 Tax - LCT Payable (Must agree with tax return)</b>	=	0	0	0	
298	(If surtax is greater than Gross LCT, then zero)					
299						
300	<b>Section F: Income and Capital Taxes</b>					
301						
302	<b>RECAP FROM ABOVE:</b>					
303	Total Income Taxes	+	71,938	0	71,938	
304	Ontario Capital Tax	+	53,402	0	53,402	
305	Federal Large Corporations Tax	+	0	0	0	
306						
307	<b>Total income and capital taxes</b>	=	125,340	0	125,340	
308						

	A	B	C	D	E	F
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	<b>RRR # 2.1.8</b>				<b>Version 2004.2</b>	
6						
7	<b>Utility Name: Erie Thames Powerlines</b>					
8	<b>Reporting period: 2004</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other				0	
19	Other				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other				0	
31	Other				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other				0	
48	Other				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other				0	
60	Other				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RRR # 2.1.8</b>		Return			
6					<b>Version 2004.2</b>	
7						
8	<b>Utility Name: Erie Thames Powerlines</b>					
9	<b>Reporting period: 2004</b>					
10	<b>Number of days in taxation year:</b>		366			
11	<b>Materiality Level:</b>		20,130			
12						
13	<b>Section C: Reconciliation of accounting income to taxable income</b>					
14	<b>Add:</b>					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+			0	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+			0	
21	Taxable capital gains	+			0	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Non-deductible meals and entertainment	+			0	
31	Book loss on joint ventures or partnerships	+			0	
32	Capital items expensed	+			0	
33	Debt issue expense	+			0	
34	Deemed dividend income	+			0	
35	Dividends credited to investment account	+			0	
36	Financing fees deducted in books	+			0	
37	Gain on settlement of debt	+			0	
38	Interest paid on income debentures	+			0	
39	Recapture of SR&ED expenditures	+			0	
40	Share issue expense	+			0	
41	Write down of capital property	+			0	
42	Amounts received in respect of qualifying environment trust	+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Debt financing expenses	+			0	
45		+			0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+			0	
54	Total Additions	=	0	0	0	
55						
56	<b>Recap of Material Additions:</b>					
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	
82			0	0	0	



	A	B	C	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.2	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94						
95	Total Material additions		0	0	0	
96	Other additions less than materiality level		0	0	0	
97	Total Additions		0	0	0	
98						
99	Deduct:					
100	Gain on disposal of assets per f/s	-	14,955		14,955	
101	Dividends not taxable under section 83	-			0	
102	Terminal loss from Schedule 8	-			0	
103	Depreciation in inventory, end of prior year	-			0	
104	Scientific research expenses claimed in year from Form T661	-			0	
105	Bad debts	-			0	
106	Book income of joint venture or partnership	-			0	
107	Equity in income from subsidiary or affiliates	-			0	
108	Contributions to a qualifying environment trust	-			0	
109	Other income from financial statements	-			0	
110	Other deductions: (Please explain in detail the nature of the item)	-				
111	Imputed interest on Reg Assets	-			0	
112		-			0	
113		-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121		-			0	
122	Total Deductions	=	14,955	0	14,955	
123						
124	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145			0	0	0	
146	Total Deductions exceed materiality level		0	0	0	
147	Other deductions less than materiality level		14,955	0	14,955	
148	Total Deductions		14,955	0	14,955	
149						

	A	B	C	D	E	F	G	H	I	J
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>									
2	<b>Corporate Tax Rates</b>					<b>Version 2004.2</b>				
3	<b>Exemptions, Deductions, or Thresholds</b>					<b>RRR # 2.1.8</b>				
4	<b>Utility Name: Erie Thames Powerlines</b>									
5	<b>Reporting period: 2004</b>									
6										
7										
8	<b>Table 1</b>									
9	<b>Rates Used in 2002 RAM PILs Applications</b>									
10	Income Range		0		200,001					
11	RAM 2002		to		to	>700,000				
12		Year	200,000		700,000					
13	Income Tax Rate									
14	Proxy Tax Year	2002								
15	Federal (Includes surtax)		0.00%							
16	and Ontario blended		19.12%		34.12%	38.62%				
17	Blended rate		19.12%	0.00%	34.12%	38.62%				
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	<b>**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing</b>									
24										
25	<b>Table 2</b>									
26	<b>Expected Rates and Exemptions for 2004</b>									
27	Income Range		0	250,001	400,001					
28	Expected Rates 2004		to	to	to	>1,128,000				
29		Year	250,000	400,000	1,128,000					
30	Income Tax Rate									
31	Current year	2004								
32	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%				
33	Ontario		5.50%	5.50%	9.75%	14.00%				
34	Blended rate		18.62%	27.62%	31.87%	36.12%				
35										
36	Capital Tax Rate		0.300%							
37	LCT rate		0.200%							
38	Surtax		1.12%							
39	Ontario Capital Tax Exemption ***	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption ***	MAX \$50MM	50,000,000							
41	<b>***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.</b>									
42										
43	<b>Table 3</b>									
44	<b>Input Information from Utility's Actual 2004 Tax Returns</b>									
45	Income Range		0	250,001	400,001					
46			to	to	to	>1,128,000				
47		Year	250,000	400,000	1,128,000					
48	Income Tax Rate									
49	Current year	2004								
50	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%				
51	Ontario		5.50%	5.50%	9.75%	14.00%				
52	Blended rate		18.62%	27.62%	31.87%	36.12%				
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.200%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	0							
58	Federal Large Corporations Tax Exemption *	MAX \$50MM	25,000,000							
59	<b>* Include copies of the actual tax return allocation calculations in your submission:</b>									
60	<b>Ontario CT23 page 11; federal T2 Schedule 36</b>									
61										
62										
63										
64										

	A	B	C	D
1		<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>		
2		<b>Filing Requirements related to the "SIMPIL" model</b>		<b>Version 2004.2</b>
3		<b>Utility Name: Erie Thames Powerlines</b>		<b>RRR # 2.1.8</b>
4		<b>Reporting period: 2004</b>		
5				
6				
7				
8				
9		<b>Documents to be submitted to the Board when filing the Ministry of Finance Column information:</b>		
10		<b>(Stage 3 filing: normally in July of the year following the reporting period)</b>		
11				
12		<b>Please file 3 copies of each paper document and 1 CD or disk</b>		
13				
14	1)	<b>REGINFO</b>	<input checked="" type="checkbox"/>	
15				
16	2)	<b>TAXCALC</b>	<input checked="" type="checkbox"/>	
17				
18	3)	<b>TAXREC</b>	<input checked="" type="checkbox"/>	
19				
20	4)	<b>Tax Reserves</b>	<input checked="" type="checkbox"/>	
21				
22	5)	<b>TAXREC 2</b>	<input checked="" type="checkbox"/>	
23				
24	6)	<b>Tax Rates</b>	<input checked="" type="checkbox"/>	
25				
26	7)	<b>Checklist</b>	<input checked="" type="checkbox"/>	
27				
28	8)	<b>Background Questionnaire</b>	<input type="checkbox"/>	
29				
30	9)	<b>PILs Variance Analysis</b>	<input checked="" type="checkbox"/>	
31				
32	10)	<b>Financial statements used to prepare tax returns if different from the audited financial statements submitted to the Board in April 2005</b>	<input checked="" type="checkbox"/>	
33				
34	11)	<b>Electronic Excel format of the SIMPIL worksheets</b>	<input checked="" type="checkbox"/>	
35				
36	12)	<b>Notices of assessments, and any re-assessments, for:</b>		
37		<b>2001</b>	<input checked="" type="checkbox"/>	
38		<b>2002</b>	<input checked="" type="checkbox"/>	
39		<b>2003</b>	<input checked="" type="checkbox"/>	
40		<b>2004</b>	<input checked="" type="checkbox"/>	
41				
42	13)	<b>Schedules or pages from CT23 and T2 tax returns</b>	<input checked="" type="checkbox"/>	
43				
44				
45				
46				
47				
48				
49				
50				

	A	B	C
1		<b>SECTION 93 PILs TAX GROSS-UP</b>	
2		<b>"SIMPIL"</b>	
3		<b>Background Questionnaire</b>	<b>Version 2004.2</b>
4		<b>Utility Name: Erie Thames Powerlines</b>	<b>RRR # 2.1.8</b>
5		<b>Reporting period: 2004</b>	
6	1	<b>Does the company engage in non-regulated activities?</b>	<b>NO</b>
7		<b>Answer:</b>	
8			
9			
10		<b>If the answer to question 1 is "NO", please skip questions 2 to 6.</b>	
11			
12	2	<b>Please identify the types of non-wire operations carried on by the LDC.</b>	
13		<b>Answer:</b>	
14			
15			
16			
17	3	<b>Does the LDC intend to transfer the non-wire operations to a separate legal entity and the expected date?</b>	
18		<b>Answer:</b>	
19			
20			
21			
22	4	<b>Please identify the percentage and amount of gross revenues arising from non-wire operations.</b>	
23		<b>Answer:</b>	
24			
25			
26	5	<b>Please identify the percentage and amount of operating expense incurred pertaining to non-wire operations.</b>	
27		<b>Answer:</b>	
28			
29			
30	6	<b>Please identify the percentage and amount of depreciation and capital cost allowance expenses pertaining to non-wire operations.</b>	
31		<b>Answer:</b>	
32			
33			
34			
35	7	<b>Did the company incur any OPEBs (post employment benefits other than pensions) for accounting and tax purposes? (Please identify the amount.)</b>	<b>No</b>
36		<b>Answer:</b>	
37			
38			
39	8	<b>Did the company have any reserves for accounting and tax purposes? (Please identify the amount.)</b>	<b>No</b>
40		<b>Answer:</b>	
41			
42			
43			
44			

	A	B	C	D	E	F	G	H	I	J	K	N	O
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>												
2	<b>Analysis of Account 1562:</b>	<b>Deferred Payments in lieu of Taxes</b>											
3	<b>Utility Name: Erie Thames Powerlines</b>												<b>Version 2004.2</b>
4	<b>Reporting period: 2004</b>												<b>RRR # 2.1.8</b>
5			<b>Sign Convention: + for increase; - for decrease</b>										
6													
7													
8													
9	<b>Year start:</b>		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		
10	<b>Year end:</b>		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		<b>Total</b>
11													
12	<b>Opening balance:</b>	=	0		187,860		165,097		137,527		141,769		0
13	<b>Initial Estimate PILs Rate Adjustment (1)</b>	+/-	186,732		659,320		846,052		706,003		378,943		2,777,050
14	<b>True-up Variance Adjustment (2)</b>	+/-									-41,105		-41,105
15	<b>Deferral Account Variance Adjustment (3)</b>	+/-									-82,561		-82,561
16	<b>Adjustments to reported prior years' variances (4)</b>												0
17	<b>Carrying charges</b>	+/-	1,128		16,683		8,518		6,688		6,354		39,371
18	<b>PILs collected from customers - Proxv (5)</b>	-	0		-698,766		-882,140		-708,449		-413,838		-2,703,193
19													
20	<b>Ending balance: # 1562</b>		187,860		165,097		137,527		141,769		-10,439		-10,439
21													
22	<b>PILs collected from customers - Reg Assets (6)</b>	-	0		0		0		0		#REF!		#REF!
23													
24	<b>Note:</b>												
25	The purposes of this worksheet is to show the movement in Account 1562.												
26	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities												
27													
28	<b>Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery.</b>												
29	<b>Answer: Method number 1</b>												
30													
31													
32													
33	(1) (i) From the Initial Estimate Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.												
34	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.												
35	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.												
36	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.												
37	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.												
38													
39													
40	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I130, of the TAXCALC spreadsheet												
41													
42	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I179, of the TAXCALC spreadsheet												
43													
44	(4) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.												
45													
46	(5) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8.												
47	In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.												
48	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.												
49													
50													
51													
52	(ii) Collections should equal: (a) the actual kWhs or kW for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.												
53													
54													
55													
56	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.												
57													
58													
59	(6) Any interim PILs recovery from the Reg Asset decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.												
60													
61													
62													
63													
64													
65													
66													
67													
68													

	A	B	C	D	E
1	<b>PILs TAXES - EB-2010-</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: Erie Thames Powerlines Corporation</b>			<u>Colour Code</u>	
4	<b>Reporting period: 2005</b>			<b>Input Cell</b>	
5				<b>Formula in Cell</b>	
6	<b>Days in reporting period:</b>	365	days		
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2005	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			16,104,265	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			1,379,330	
42					
43	1999 return from RUD Sheet #7			545,161	545,161
44					
45	Total Incremental revenue			834,169	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			313,568	313,568
48	Amount allowed in 2002			260,301	260,301
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			260,301	260,301
52	Other Board-approved changes to MARR or incremental revenue			11838.85	11,839
53					0
54	<b>Total Regulatory Income</b>				<b>1,391,169</b>
55					
56	Equity			8,052,133	
57					
58	Return at target ROE			795,551	
59					
60	Debt			8,052,133	
61					
62	Deemed interest amount in 100% of MARR			583,780	
63					
64	Phase-in of interest - Year 1 (2001)			363,443	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			473,611	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			473,611	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			583,780	
71					
72					

	A	B	C	D	E	F	G	H
1	<b>PILS TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILS DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		0					<b>Version 2009.1</b>	
6	Utility Name: Erie Thames Powerlines Corporation							
7	Reporting period: 2005							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12			\$		\$		<b>TAXREC</b>	
13							<b>\$</b>	
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	1,391,169		-711,007		680,162	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	866,731		171,175		1,037,906	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			1,440		1,440	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	585,215		186,647		771,862	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		43,516		43,516	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	583,780		-987		582,793	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12	0		0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	C&DM 2005 Incremental OM&A expenses per C&DM Plan		28,000					
49	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
50								
51	TAXABLE INCOME/ (LOSS)		1,060,906		-767,569		321,337	
52								
53	BLENDED INCOME TAX RATE							
54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	27.50%		-8.2828%		19.22%	
55								
56	REGULATORY INCOME TAX		291,749		-229,997	<b>Actual</b>	61,752	
57								
58								
59	Miscellaneous Tax Credits	14			0	<b>Actual</b>	0	
60								
61	<b>Total Regulatory Income Tax</b>		291,749		-229,997	<b>Actual</b>	61,752	
62								
63								
64	<b>III) CAPITAL TAXES</b>							
65								
66	<b>Ontario</b>							
67	Base	15	16,104,265		1,598,782		17,703,047	
68	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,500,000		-2,130,203		5,369,797	
69	Taxable Capital		8,604,265		-531,421		12,333,250	
70								
71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72								
73	Ontario Capital Tax		25,813		11,187		37,000	
74								
75	<b>Federal Large Corporations Tax</b>							
76	Base	18	16,104,265		1,598,782		17,703,047	
77	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000		-25,000,000		25,000,000	
78	Taxable Capital		0		-23,401,218		0	
79								
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%		0.0000%		0.1750%	
81								
82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		0		0	
83	Less: Federal Surtax 1.12% x Taxable Income	21	0		0		0	
84								
85	Net LCT		0		0		0	
86								
87	<b>III) INCLUSION IN RATES</b>							
88								
89	Income Tax Rate used for gross- up (exclude surtax)		27.50%					
90								
91	Income Tax (proxy tax is grossed-up)	22	402,413			<b>Actual 2005</b>	61,752	
92	LCT (proxy tax is grossed-up)	23	0			<b>Actual 2005</b>	0	
93	Ontario Capital Tax (no gross-up since it is deductible)	24	25,813			<b>Actual 2005</b>	37,000	
94								
95								
96	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2005</b>	25	428,225			<b>Actual 2005</b>	98,752	
97	<b>RAM DECISION</b>							
98								
99								
100	<b>IV) FUTURE TRUE-UPS</b>							
101	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
102	<b>In Additions:</b>							
103	Employee Benefit Plans - Accrued, Not Paid	3			0			
104	Tax reserves deducted in prior year	4			0			
105	Reserves from financial statements-end of year	4			0			
106	Regulatory Adjustments	5			0			
107	Other additions "Material" Items TAXREC	6			0			
108	Other additions "Material" Items TAXREC 2	6			0			
109	<b>In Deductions - positive numbers</b>							
110	Employee Benefit Plans - Paid Amounts	8			0			
111	Items Capitalized for Regulatory Purposes	9			43,516			
112	Regulatory Adjustments	10			0			
113	Interest Adjustment for tax purposes (See Below - cell E207)	11			0			
114	Tax reserves claimed in current year	4			0			
115	Reserves from F/S beginning of year	4			0			
116	Contributions to deferred income plans	3			0			
117	Contributions to pension plans	3			0			
118	Other deductions "Material" Items TAXREC	12			0			
119	Other deductions "Material" Item TAXREC 2	12			0			
120								
121	Total TRUE-UPS before tax effect	26		=	-43,516			
122								

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		<b>0</b>					<b>Version 2009.1</b>	
6	Utility Name: Erie Thames Powerlines Corporation							
7	Reporting period: 2005							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12			\$		\$		<b>TAXREC</b>	
13							<b>\$</b>	
123	Income Tax Rate (excluding surtax) from 2005 Utility's tax return			x	33.28%			
124								
125	Income Tax Effect on True-up adjustments			=	-14,482			
126								
127	Less: Miscellaneous Tax Credits	14			0			
128								
129	Total Income Tax on True-ups				-14,482			
130								
131	Income Tax Rate used for gross-up (exclude surtax)				32.1600%			
132								
133	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				-21,347			
134								
135	<b>IV b) Calculation of the Deferral Account Variance caused by changes in legislation</b>							
136								
137	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,060,906			
138								
139	REVISED CORPORATE INCOME TAX RATE			x	33.28%			
140								
141	REVISED REGULATORY INCOME TAX			=	353,069			
142								
143	Less: Revised Miscellaneous Tax Credits			-	0			
144								
145	Total Revised Regulatory Income Tax			=	353,069			
146								
147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	291,749			
148								
149	Regulatory Income Tax Variance			=	61,320			
150								
151	<b>Ontario Capital Tax</b>							
152	Base			=	16,104,265			
153	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	7,500,000			
154	Revised deemed taxable capital			=	8,604,265			
155								
156	Rate - Tab Tax Rates cell C54			x	0.3000%			
157								
158	Revised Ontario Capital Tax			=	25,813			
159	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	25,813			
160	Regulatory Ontario Capital Tax Variance			=	0			
161								
162	<b>Federal LCT</b>							
163	Base			=	16,104,265			
164	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
165	Revised Federal LCT			=	-33,895,735			
166								
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.1750%			
168								
169	Gross Amount				0			
170	Less: Federal surtax			-	0			
171	Revised Net LCT			=	0			
172								
173	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
174	Regulatory Federal LCT Variance			=	0			
175								
176	Actual Income Tax Rate used for gross-up (exclude surtax)				32.1600%			
177								
178	Income Tax (grossed-up)			+	90,390			
179	LCT (grossed-up)			+	0			
180	Ontario Capital Tax			+	0			
181								
182	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	90,390			
183								
184	<b>TRUE-UP VARIANCE (from cell I132)</b>			+	-21,347			
185								
186	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	69,042			
187	(Deferral Account Variance + True-up Variance)							
188								
189								
190								
191	<b>V) INTEREST PORTION OF TRUE-UP</b>							
192	<b>Variance Caused By Phase-in of Deemed Debt</b>							
193								
194	Total deemed interest (REGINFO)				583,780			
195	Interest phased-in (Cell C37)				583,780			
196								
197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				0			
198								
199								
200	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
201	<b>Above Deemed Debt per Rate Handbook)</b>							
202	Interest deducted on MoF filing (Cell G37+G42)				582,793			
203	Total deemed interest (REGINFO CELL D62)				583,780			
204								
205	Variance caused by excess debt				0			
206								
207	<b>Interest Adjustment for Tax Purposes (carry forward to Cell E113)</b>				0			
208								
209	<b>Total Interest Variance</b>				0			
210								
211								
212								



	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
6	<b>Section A: Identification:</b>						
7	<b>Utility Name: Erie Thames Powerlines Corporation</b>						
8	<b>Reporting period: 2005</b>						
9	<b>Taxation Year's start date:</b>						
10	<b>Taxation Year's end date:</b>						
11	<b>Number of days in taxation year:</b>		365	days			
12							
13	<b>Please enter the Materiality Level :</b>		<b>20,130</b>	< - enter materiality level			
14	(0.25% x Rate Base x CER)	Y/N	Y				
15	(0.25% x Net Assets)	Y/N	N				
16	<b>Or other measure (please provide the basis of the amount)</b>	Y/N	N				
17	<b>Does the utility carry on non-wires related operation?</b>	Y/N					
18	<b>(Please complete the questionnaire in the Background questionnaire worksheet.)</b>						
19							
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	<b>Section B: Financial statements data:</b>						
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>						
24	<i>The actual categories of the income statements should be used.</i>						
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>						
26							
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>						
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>						
29							
30	<b>Income:</b>						
31	Energy Sales	+	33,932,978		33,932,978		
32	Distribution Revenue	+	5,447,938		5,447,938		
33	Other Income	+	372,913		372,913		
34	Miscellaneous income	+	307,238		307,238		
35		+			0		
36	Revenue should be entered above this line						
37							
38	<b>Costs and Expenses:</b>						
39	Cost of energy purchased	-	33,932,978		33,932,978		
40	Administration	-	273,821		273,821		
41	Customer billing and collecting	-	617,738		617,738		
42	Operations and maintenance	-	2,982,088		2,982,088		
43	Amortization	-	1,037,906		1,037,906		
44	Ontario Capital Tax	-	37,000		37,000		
45	Capitalized	-			0		
46	Recovery of Regulatory Assets	-			0		
47	Regulatory and Professional	-	475,164		475,164		
48	Community Relations	-	24,210		24,210		
49							
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	680,162	0	680,162		
51	Less: Interest expense for accounting purposes	-	582,793		582,793		
52	Provision for payments in lieu of income taxes	-	-121,000		-121,000		
53	<b>Net Income (loss)</b>	=	218,369	0	218,369		
54	<i>(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )</i>						
55							
56	<b>Section C: Reconciliation of accounting income to taxable income</b>						
57	<b>From T2 Schedule 1</b>						
58	<b>BOOK TO TAX ADDITIONS:</b>						
59	Provision for income tax	+	-121,000	0	-121,000		
60	Federal large corporation tax	+	0		0		
61	Depreciation & Amortization	+	1,037,906	0	1,037,906		
62	Employee benefit plans-accrued, not paid	+	0	0	0		
63	Tax reserves - beginning of year	+	0	0	0		
64	Reserves from financial statements- end of year	+	0	0	0		
65	Regulatory adjustments on which true-up may apply (see A66)	+			0		
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0		
67	Material addition items from TAXREC 2	+	0	0	0		
68	Other addition items (not Material) from TAXREC 2	+	0	0	0		
69							
70	<b>Subtotal</b>		916,906	0	916,906		
71							
72	<b>Other Additions: (Please explain the nature of the additions)</b>						
73	Recapture of CCA	+			0		
74	Non-deductible meals and entertainment expense	+	1,440		1,440		
75	Capital items expensed -	+	0		0		
76		+	0		0		
77		+			0		
78		+			0		
79		+			0		
80	<b>Total Other Additions</b>	=	1,440	0	1,440		
81							
82	<b>Total Additions</b>	=	918,346	0	918,346		
83							
84	<b>Recap Material Additions:</b>						
85			0	0	0		

	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
86			0	0	0		
87			0	0	0		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92	Total Other additions >materiality level		0	0	0		
93	Other additions (less than materiality level)		1,440	0	1,440		
94	Total Other Additions		1,440	0	1,440		
95							
96	BOOK TO TAX DEDUCTIONS:						
97	Capital cost allowance	-	738,805		738,805		
98	Cumulative eligible capital deduction	-	33,057		33,057		
99	Employee benefit plans-paid amounts	-			0		
100	Items capitalized for regulatory purposes	-	43,516		43,516		
101	Regulatory adjustments :	-			0		
102	CCA	-			0		
103	other deductions	-			0		
104	Tax reserves - end of year	-	0	0	0		
105	Reserves from financial statements- beginning of year	-	0	0	0		
106	Contributions to deferred income plans	-			0		
107	Contributions to pension plans	-			0		
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0		
109	Interest capitalized for accounting deducted for tax	-			0		
110	Material deduction items from TAXREC 2	-	0	0	0		
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0		
112							
113	Subtotal	=	815,378	0	815,378		
114	Other deductions (Please explain the nature of the deductions)						
115		-			0		
116		-			0		
117		-			0		
118		-			0		
119		-			0		
120	Total Other Deductions	=	0	0	0		
121							
122	Total Deductions	=	815,378	0	815,378		
123							
124	Recap Material Deductions:						
125			0	0	0		
126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
130	Total Other Deductions exceed materiality level		0	0	0		
131	Other Deductions less than materiality level		0	0	0		
132	Total Other Deductions		0	0	0		
133							
134	TAXABLE INCOME	=	321,337	0	321,337		
135	DEDUCT:						
136	Non-capital loss applied positive number	-	0		0		
137	Net capital loss applied positive number	-			0		
138	Charitable donations		0		0		
139	NET TAXABLE INCOME	=	321,337	0	321,337		
140							
141	FROM ACTUAL TAX RETURNS						
142	Net Federal Income Tax (Must agree with tax return)	+	44,079	0	44,079		
143	Net Ontario Income Tax (Must agree with tax return)	+	17,673	0	17,673		
144	Subtotal	=	61,752	0	61,752		
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0		
146	Total Income Tax	=	61,752	0	61,752		
147							
148	FROM ACTUAL TAX RETURNS						
149	Net Federal Income Tax Rate (Must agree with tax return)		13.72%		13.72%		Divide federal income tax by the taxable
150	Net Ontario Income Tax Rate (Must agree with tax return)		5.50%		5.50%		Divide Ontario income tax by the taxable
151	Blended Income Tax Rate		19.22%		19.22%		
152							
153	Section F: Income and Capital Taxes						
154							
155	RECAP						
156	Total Income Taxes	+	61,752	0	61,752		
157	Ontario Capital Tax	+	37,000		37,000		
158	Federal Large Corporations Tax	+	0		0		
159							
160	Total income and capital taxes	=	98,752	0	98,752		
161							

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Erie Thames Powerlines Corporation</b>					
8	<b>Reporting period: 2005</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42			0		0	
43					0	
44			0		0	
45					0	
46	Other -EMPLOYEE FUTURE BENEFITS				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54			0		0	
55					0	
56			0		0	
57					0	
58	Other -EMPLOYEE FUTURE BENEFITS				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Erie Thames Powerlines Corporation</b>					
9	<b>Reporting period: 2005</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		20,130			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+	0		0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+	0		0	
42		+	0		0	
43	<b>ONTARIO SPECIFIED TAX CREDITS</b>	+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74				0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Erie Thames Powerlines Corporation</b>					
9	<b>Reporting period: 2005</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		20,130			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-	0		0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7		0	Return			
8	Utility Name: Erie Thames Powerlines Corporation				Version 2009.1	
9						
10						
11	Reporting period: 2005					
12	Number of days in taxation year:		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+	0		0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>		0		0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	<b>Ontario capital tax adjustments</b>		0		0	
39		+			0	
40	<b>Changes in Regulatory Asset balances</b>	+			0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44		+			0	
45						
46		+	0		0	
47	<b>Total Additions on which true-up does not apply</b>	=	0	0	0	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	<b>Ontario capital tax adjustments to current or prior year</b>	-	0		0	
61		-			0	
62	<b>Changes in Regulatory Asset balances</b>	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69		-			0	
70		-	0		0	
71		-	0		0	
72		-	0		0	
73		-	0		0	
74	<b>Total Deductions on which true-up does not apply</b>	=	0	0	0	
75						
76						



	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	
1	PILs TAXES - EB-2010-															
2	Analysis of PILs Tax Account 1562:															
3	Utility Name: Erie Thames Powerlines Corporation														Version 2009.1	
4	Reporting period: 2005				Sign Convention: + for increase; - for decrease											0
5																
6																
7																
8	Year start:		01/08/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006			
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total	
10																
11	Opening balance:	=	0		0		0		0		0		0		0	
12	Board-approved PILs tax proxy from Decisions (1)	+/-					0		0		0				0	
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0	
14	True-up Variance Adjustment Q4, 2001 (2)	+/-					0								0	
15	True-up Variance Adjustment (3)	+/-				0							-21,347		-21,347	
16	Deferral Account Variance Adjustment Q4, 2001 (4)										0				0	
17	Deferral Account Variance Adjustment (5)	+/-				0							90,390		90,390	
18	Adjustments to reported prior years' variances (6)	+/-													0	
19	Carrying charges (7)	+/-													0	
20	PILs billed to (collected from) customers (8)	-													0	
21																
22	Ending balance: # 1562		0		0		0		0		0		69,042		69,042	
23																
24																
25																
26	Uncollected PILs															
27																
28	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.															
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.															
30																
31	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:															
32																
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.															
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.															
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.															
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.															
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.															
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.															
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.															
40	(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.															
41																
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be															
43	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.															
44																
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.															
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.															
47																
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be															
49	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.															
50																
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.															
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.															
53																
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.															
55																
56	(7) Carrying charges are calculated on a simple interest basis.															
57																
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate															
59	components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the															
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.															
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.															
62																
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWAs, Kva) for the period (including net unbilled at period end), multiplied															
64	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;															
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.															
66																
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,															
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.															
69																
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,															
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used															
72	to calculate the recovery for the period January 1 to March 31, 2005.															
73																
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes															
75	will have to include amounts from 1562 and from 1590.															
76																
77																



## Distributor Information

**Applicant Name**

Erie Thames Powerlines Corporation

**OEB Licence Number**

ED-2002-0516



Name of LDC: Erie Thames Powerlines Corporation

OEB Licence Number: ED-2002-0516

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<a href="#">B1.1 Rate Classes</a>	Set Up Rate Classes
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<a href="#">G1.1 Request for Disposition</a>	Request for Disposition of 1562 Balance

Name of LDC: Erie Thames Powerlines Corporation

OEB Licence Number: ED-2002-0516

## Prescribed Interest Rates

Approved Deferral and Variance Accounts Prescribed Interest Rate (per the Bankers' Acceptances-3 months Plus 0.25 Spread)	
Q3 2001	7.25
Q2 2006	4.14
Q3 2006	4.59
Q4 2006	4.59
Q1 2007	4.59
Q2 2007	4.59
Q3 2007	4.59
Q4 2007	5.14
Q1 2008	5.14
Q2 2008	4.08
Q3 2008	3.35
Q4 2008	3.35
Q1 2009	2.45
Q2 2009	1.00
Q3 2009	0.55
Q4 2009	0.55
Q1 2010	0.55
Q2 2010	0.55
Q3 2010	0.89
Q4 2010	1.20
Q1 2011	1.47
Q2 2011	1.47
Q3 2011	1.47
Q4 2011	1.47
Q1 2012	1.47
Q2 2012	1.47
Q3 2012	1.47
Q4 2012	1.47
Q1 2013	1.47
Q2 2013	1.47
Q3 2013	1.47
Q4 2013	1.47
Q1 2014	1.47

iate

Name of LDC: Erie Thames Powerlines Corporation

OEB Licence Number: ED-2002-0516

## Annual Interest

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-01	0.00	0.00%	0.00%
February-28-01	0.00	0.00%	0.00%
March-31-01	0.00	0.00%	0.00%
April-30-01	0.00	0.00%	0.00%
May-31-01	0.00	0.00%	0.00%
June-30-01	0.00	0.00%	0.00%
July-31-01	0.00	0.00%	0.00%
August-31-01	0.00	0.00%	0.00%
September-30-01	0.00	0.00%	0.00%
October-31-01	7.25	0.62%	0.62%
November-30-01	7.25	0.60%	1.21%
December-31-01	7.25	0.62%	1.83%
<b>Effective Annual Interest</b>		<b>1.83%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-02	7.25	0.62%	0.62%
February-28-02	7.25	0.56%	1.17%
March-31-02	7.25	0.62%	1.79%
April-30-02	7.25	0.60%	2.38%
May-31-02	7.25	0.62%	3.00%
June-30-02	7.25	0.60%	3.60%
July-31-02	7.25	0.62%	4.21%
August-31-02	7.25	0.62%	4.83%
September-30-02	7.25	0.60%	5.42%
October-31-02	7.25	0.62%	6.04%
November-30-02	7.25	0.60%	6.63%
December-31-02	7.25	0.62%	7.25%
<b>Effective Annual Interest</b>		<b>7.25%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-03	7.25	0.62%	0.62%
February-28-03	7.25	0.56%	1.17%
March-31-03	7.25	0.62%	1.79%
April-30-03	7.25	0.60%	2.38%
May-31-03	7.25	0.62%	3.00%
June-30-03	7.25	0.60%	3.60%
July-31-03	7.25	0.62%	4.21%
August-31-03	7.25	0.62%	4.83%
September-30-03	7.25	0.60%	5.42%
October-31-03	7.25	0.62%	6.04%
November-30-03	7.25	0.60%	6.63%
December-31-03	7.25	0.62%	7.25%

**Effective Annual Interest****7.25%**

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-04	7.25	0.62%	0.62%
February-29-04	7.25	0.58%	1.19%
March-31-04	7.25	0.62%	1.81%
April-30-04	7.25	0.60%	2.40%
May-31-04	7.25	0.62%	3.02%
June-30-04	7.25	0.60%	3.62%
July-31-04	7.25	0.62%	4.23%
August-31-04	7.25	0.62%	4.85%
September-30-04	7.25	0.60%	5.44%
October-31-04	7.25	0.62%	6.06%
November-30-04	7.25	0.60%	6.65%
December-31-04	7.25	0.62%	7.27%
<b>Effective Annual Interest</b>		<b>7.27%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-05	7.25	0.62%	0.62%
February-28-05	7.25	0.56%	1.17%
March-31-05	7.25	0.62%	1.79%
April-30-05	7.25	0.60%	2.38%
May-31-05	7.25	0.62%	3.00%
June-30-05	7.25	0.60%	3.60%
July-31-05	7.25	0.62%	4.21%
August-31-05	7.25	0.62%	4.83%
September-30-05	7.25	0.60%	5.42%
October-31-05	7.25	0.62%	6.04%
November-30-05	7.25	0.60%	6.63%
December-31-05	7.25	0.62%	7.25%
<b>Effective Annual Interest</b>		<b>7.25%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-06	7.25	0.62%	0.62%
February-28-06	7.25	0.56%	1.17%
March-31-06	7.25	0.62%	1.79%
April-30-06	4.14	0.34%	2.13%
May-31-06	4.14	0.35%	2.48%
June-30-06	4.14	0.34%	2.82%
July-31-06	4.59	0.39%	3.21%
August-31-06	4.59	0.39%	3.60%
September-30-06	4.59	0.38%	3.98%
October-31-06	4.59	0.39%	4.37%
November-30-06	4.59	0.38%	4.74%
December-31-06	4.59	0.39%	5.13%
<b>Effective Annual Interest</b>		<b>5.13%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-07	4.59	0.39%	0.39%
February-28-07	4.59	0.35%	0.74%
March-31-07	4.59	0.39%	1.13%
April-30-07	4.59	0.38%	1.51%

May-31-07	4.59	0.39%	1.90%
June-30-07	4.59	0.38%	2.28%
July-31-07	4.59	0.39%	2.67%
August-31-07	4.59	0.39%	3.06%
September-30-07	4.59	0.38%	3.43%
October-31-07	5.14	0.44%	3.87%
November-30-07	5.14	0.42%	4.29%
December-31-07	5.14	0.44%	4.73%
<b>Effective Annual Interest</b>		<b>4.73%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-08	5.14	0.44%	0.44%
February-29-08	5.14	0.41%	0.84%
March-31-08	5.14	0.44%	1.28%
April-30-08	4.08	0.34%	1.62%
May-31-08	4.08	0.35%	1.96%
June-30-08	4.08	0.34%	2.30%
July-31-08	3.35	0.28%	2.58%
August-31-08	3.35	0.28%	2.87%
September-30-08	3.35	0.28%	3.14%
October-31-08	3.35	0.28%	3.43%
November-30-08	3.35	0.28%	3.70%
December-31-08	3.35	0.28%	3.99%
<b>Effective Annual Interest</b>		<b>3.99%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-09	2.45	0.21%	0.21%
February-28-09	2.45	0.19%	0.40%
March-31-09	2.45	0.21%	0.60%
April-30-09	1.00	0.08%	0.69%
May-31-09	1.00	0.08%	0.77%
June-30-09	1.00	0.08%	0.85%
July-31-09	0.55	0.05%	0.90%
August-31-09	0.55	0.05%	0.95%
September-30-09	0.55	0.05%	0.99%
October-31-09	0.55	0.05%	1.04%
November-30-09	0.55	0.05%	1.08%
December-31-09	0.55	0.05%	1.13%
<b>Effective Annual Interest</b>		<b>1.13%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-10	0.55	0.05%	0.05%
February-28-10	0.55	0.04%	0.09%
March-31-10	0.55	0.05%	0.14%
April-30-10	0.55	0.05%	0.18%
May-31-10	0.55	0.05%	0.23%
June-30-10	0.55	0.05%	0.27%
July-31-10	0.89	0.08%	0.35%
August-31-10	0.89	0.08%	0.42%
September-30-10	0.89	0.07%	0.50%
October-31-10	1.20	0.10%	0.60%
November-30-10	1.20	0.10%	0.70%
December-31-10	1.20	0.10%	0.80%

**Effective Annual Interest****0.80%**

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-11	1.47	0.12%	0.12%
February-28-11	1.47	0.11%	0.24%
March-31-11	1.47	0.12%	0.36%
April-30-11	1.47	0.12%	0.48%
May-31-11	1.47	0.12%	0.61%
June-30-11	1.47	0.12%	0.73%
July-31-11	1.47	0.12%	0.85%
August-31-11	1.47	0.12%	0.98%
September-30-11	1.47	0.12%	1.10%
October-31-11	1.47	0.12%	1.22%
November-30-11	1.47	0.12%	1.35%
December-31-11	1.47	0.12%	1.47%
<b>Effective Annual Interest</b>		<b>1.47%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-12	1.47	0.12%	0.12%
February-29-12	1.47	0.12%	0.24%
March-31-12	1.47	0.12%	0.37%
April-30-12	1.47	0.12%	0.49%
May-31-12	1.47	0.12%	0.61%
June-30-12	1.47	0.12%	0.73%
July-31-12	1.47	0.12%	0.86%
August-31-12	1.47	0.12%	0.98%
September-30-12	1.47	0.12%	1.10%
October-31-12	1.47	0.12%	1.23%
November-30-12	1.47	0.12%	1.35%
December-31-12	1.47	0.12%	1.47%
<b>Effective Annual Interest</b>		<b>1.47%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-13	1.47	0.12%	0.12%
February-28-13	1.47	0.11%	0.24%
March-31-13	1.47	0.12%	0.36%
April-30-13	1.47	0.12%	0.48%
May-31-13	1.47	0.12%	0.61%
June-30-13	1.47	0.12%	0.73%
July-31-13	1.47	0.12%	0.85%
August-31-13	1.47	0.12%	0.98%
September-30-13	1.47	0.12%	1.10%
October-31-13	1.47	0.12%	1.22%
November-30-13	1.47	0.12%	1.35%
December-31-13	1.47	0.12%	1.47%
<b>Effective Annual Interest</b>		<b>1.47%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-14	1.47	0.12%	0.12%
February-28-14	1.47	0.12%	0.24%
March-31-14	1.47	0.12%	0.37%
April-30-14	1.47	0.12%	0.49%



**Name of LDC: Erie Thames Powerlines Corporation**

**OEB Licence Number: ED-2002-0516**

## **PILs Tax Proxy**

	Year	Amount
Board-approved PILs tax proxy from Decisions	2001	186,732
Board-approved PILs tax proxy from Decisions	2002	659,320
Board-approved PILs tax proxy from Decisions	2005	428,225



Name of LDC: Erie Thames Powerlines Corporation

OEB Licence Number: ED-2002-0516

## Rate Class Selection

Rate Group	Rate Class	Fixed Metric	Vol Metric
RES	Residential	Customer	kWh
GSLT50	General Service Less Than 50 kW	Customer	kWh
GSGT50	General Service 50 to 999 kW	Customer	kW
GSGT50	General Service 1,000 to 2,999 kW	Customer	kW
GSGT50	General Service 3,000 to 4,999 kW	Customer	kW
LU	Large Use	Customer	kW
USL	Unmetered Scattered Load	Connection	kWh
Sen	Sentinel Lighting	Connection	kW
SL	Street Lighting	Connection	kW
EMB	Embedded Distributor	Connection	kW
NA	Rate Class 11	NA	NA
NA	Rate Class 12	NA	NA
NA	Rate Class 13	NA	NA
NA	Rate Class 14	NA	NA
NA	Rate Class 15	NA	NA
NA	Rate Class 16	NA	NA
NA	Rate Class 17	NA	NA
NA	Rate Class 18	NA	NA
NA	Rate Class 19	NA	NA
NA	Rate Class 20	NA	NA
NA	Rate Class 21	NA	NA
NA	Rate Class 22	NA	NA
NA	Rate Class 23	NA	NA
NA	Rate Class 24	NA	NA
NA	Rate Class 25	NA	NA

Name of LDC: Erie Thames Powerlines Corporation  
OEB Licence Number: ED-2002-0516

## PILs Recovered March to December 2002

Rate Class	Fixed Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed Mar to Dec 2002 D	PILs Recovered E = C * D * 10
Residential	Customer	0.481368	1.699632	2.181001	12.3400	11,854	258,536
General Service Less Than 50 kW	Customer	0.928319	3.277743	4.206062	23.80	1,399	58,843
General Service 50 to 999 kW	Customer	13.624824	48.107011	61.731834	349.36	99	61,115
General Service 1,000 to 2,999 kW	Customer	214.642820	757.868471	972.511290	5,503.75	2	19,450
General Service 3,000 to 4,999 kW	Customer	249.484784	880.889712	1,130.374496	6,397.14	1	11,304
Large Use	Customer	506.138136	1,787.090460	2,293.228596	12,978.09	1	22,932
Unmetered Scattered Load	Connection	0.228453	0.806631	1.035085	5.00	47	486
Sentinel Lighting	Connection	0.002953	0.010427	0.013380	1.50	2,868	384
Street Lighting	Connection	0.018719	0.066094	0.084814	0.48	31,920	27,073
Embedded Distributor	Connection	0.000000	0.000000	0.000000	0.00	0	0
						48,191	460,122

Rate Class	Vol Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Distribution Charge	kWh/kW Billed Mar to Dec 2002 D	PILs Recovered E = C * D
Residential	kWh	0.000350	0.001236	0.001586	0.0090	97,989,804.0000	155,413
General Service Less Than 50 kW	kWh	0.000468	0.001653	0.002121	0.0120	37,330,667.0000	79,196
General Service 50 to 999 kW	kW	0.045838	0.161846	0.207683	1.1760	236,543.0000	49,126
General Service 1,000 to 2,999 kW	kW	0.055145	0.194708	0.249853	1.4148	43,627	10,900
General Service 3,000 to 4,999 kW	kW	0.048132	0.169948	0.218080	1.2349	34,439	7,510
Large Use	kW	0.022419	0.079158	0.101577	1.2349	102,889	10,451
Unmetered Scattered Load	kWh	0.001371	0.004841	0.006212	0.0300	255,563	1,587
Sentinel Lighting	kW	0.060583	0.213910	0.274493	6.3758	1,698	466
Street Lighting	kW	0.041489	0.146491	0.187980	1.0645	6,382	1,200
Embedded Distributor	kW	0.000000	0.000000	0.000000	0.0000	0	0
						136,001,612	315,850

775,972

Name of LDC: Erie Thames Powerlines Corporation  
OEB Licence Number: ED-2002-0516

## PILs Recovered 2003

Rate Class	Fixed Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed 2003 D	PILs Recovered E = C * D * 12
Residential	Customer	0.481368	1.699632	2.181001	12.3400	11,895	311,316
General Service Less Than 50 kW	Customer	0.928319	3.277743	4.206062	23.8000	1,400	70,662
General Service 50 to 999 kW	Customer	13.624824	48.107011	61.731834	349.3600	110	81,486
General Service 1,000 to 2,999 kW	Customer	214.642820	757.868471	972.511290	5,503.7500	2	23,340
General Service 3,000 to 4,999 kW	Customer	249.484784	880.889712	1,130.374496	6,397.1439	1	13,564
Large Use	Customer	506.138136	1,787.090460	2,293.228596	12,978.0900	1	27,519
Unmetered Scattered Load	Connection	0.228453	0.806631	1.035085	5.0000	56	696
Sentinel Lighting	Connection	0.002953	0.010427	0.013380	1.5000	237	38
Street Lighting	Connection	0.018719	0.066094	0.084814	0.4800	2,660	2,707
Embedded Distributor	Connection	0.000000	0.000000	0.000000	0.0000	0	0
						16,362	531,328

Rate Class	Vol Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Distribution Charge	kWh/kW Billed 2003 D	PILs Recovered E = C * D
Residential	kWh	0.000350	0.001236	0.001586	0.0090	115,456,020	183,114
General Service Less Than 50 kW	kWh	0.000468	0.001653	0.002121	0.0120	43,727,380	92,766
General Service 50 to 999 kW	kW	0.045838	0.161846	0.207683	1.1760	264,610	54,955
General Service 1,000 to 2,999 kW	kW	0.055145	0.194708	0.249853	1.4148	48,911	12,221
General Service 3,000 to 4,999 kW	kW	0.048132	0.169948	0.218080	1.2349	43,299	9,443
Large Use	kW	0.022419	0.079158	0.101577	1.2349	133,004	13,510
Unmetered Scattered Load	kWh	0.001371	0.004841	0.006212	0.0300	492,282	3,058
Sentinel Lighting	kW	0.060583	0.213910	0.274493	6.3758	502	138
Street Lighting	kW	0.041489	0.146491	0.187980	1.0645	8,444	1,587
Embedded Distributor	kW	0.000000	0.000000	0.000000	0.0000	0	0
						160,174,452	370,792

902,120

Rate Class	Fixed Metric	PILs Rate 2001	PILs Rate 2002	Total PILs Rate	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2004	PILs Recovered
		A	B	C = A + B		D	E = C * D * 3
Residential	Customer	0.481368	1.699632	2.181001	12.3400	11,985	78,418
General Service Less Than 50 kW	Customer	0.928319	3.277743	4.206062	23.8000	1,365	17,224
General Service 50 to 999 kW	Customer	13.624824	48.107011	61.731834	349.3600	110	20,372
General Service 1,000 to 2,999 kW	Customer	214.642820	757.868471	972.511290	5,503.7500	7	20,423
General Service 3,000 to 4,999 kW	Customer	249.484784	880.889712	1,130.374496	6,397.1439	1	3,391
Large Use	Customer	506.138136	1,787.090460	2,293.228596	12,978.0900	1	6,880
Unmetered Scattered Load	Connection	0.228453	0.806631	1.035085	5.0000	56	174
Sentinel Lighting	Connection	0.002953	0.010427	0.013380	1.5000	237	10
Street Lighting	Connection	0.018719	0.066094	0.084814	0.4800	2,660	677
Embedded Distributor	Connection	0.000000	0.000000	0.000000	0.0000	0	0
						16,422	147,567

Rate Class	Vol Metric	PILs Rate 2001	PILs Rate 2002	Total PILs Rate	Distribution Charge	kWh/kW Billed Jan To Mar 2004	PILs Recovered
		A	B	C = A + B		D	E = C * D
Residential	kWh	0.000350	0.001236	0.001586	0.0090	28,519,601	45,232
General Service Less Than 50 kW	kWh	0.000468	0.001653	0.002121	0.0120	9,952,673	21,114
General Service 50 to 999 kW	kW	0.045838	0.161846	0.207683	1.1760	72,059	14,965
General Service 1,000 to 2,999 kW	kW	0.055145	0.194708	0.249853	1.4148	13,320	3,328
General Service 3,000 to 4,999 kW	kW	0.048132	0.169948	0.218080	1.2349	11,791	2,571
Large Use	kW	0.022419	0.079158	0.101577	1.2349	35,289	3,584
Unmetered Scattered Load	kWh	0.001371	0.004841	0.006212	0.0300	125,467	779
Sentinel Lighting	kW	0.060583	0.213910	0.274493	6.3758	139	38
Street Lighting	kW	0.041489	0.146491	0.187980	1.0645	2,289	430
Embedded Distributor	kW	0.000000	0.000000	0.000000	0.0000	0	0
						38,732,626	92,044
							239,611

Name of LDC: Erie Thames Powerlines Corporation

OEB Licence Number: ED-2002-0516

## PILs Recovered April to December 2004

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2004 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2004 <b>B</b>	PILs Recovered <b>C = A * B * 9</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
General Service 1,000 to 2,999 kW	Customer	0.000000	0.0000	0	0
General Service 3,000 to 4,999 kW	Customer	0.000000	0.0000	0	0
Large Use	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Embedded Distributor	Connection	0.000000	0.0000	0	0
				<b>0</b>	<b>0</b>

Rate Class	Vol Metric	PILs Rate Apr to Dec 2004 <b>A</b>	Distribution Charge	kWh/kW Billed Apr To Dec 2004 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.003359	0.0099	85,558,802	287,402
General Service Less Than 50 kW	kWh	0.000961	0.0126	29,858,018	28,707
General Service 50 to 999 kW	kW	0.371796	1.2937	216,177	80,374
General Service 1,000 to 2,999 kW	kW	0.449376	1.4809	39,959	17,956
General Service 3,000 to 4,999 kW	kW	0.197841	1.3323	35,374	6,998
Large Use	kW	0.349935	2.2380	105,866	37,046
Unmetered Scattered Load	kWh	0.001475	0.0273	376,400	555
Sentinel Lighting	kW	0.531958	7.5008	416	221
Street Lighting	kW	0.490253	1.8970	6,868	3,367
Embedded Distributor	kW	0.000000	0.0000	0	0
				<b>116,197,878</b>	<b>462,627</b>

**462,627**

Name of LDC: Erie Thames Powerlines Corporation

OEB Licence Number: ED-2002-0516

## PILs Recovered January to March 2005

Rate Class	Fixed Metric	PILs Rate Jan To Mar 2005 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2005 <b>B</b>	PILs Recovered <b>C = A * B * 3</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
General Service 1,000 to 2,999 kW	Customer	0.000000	0.0000	0	0
General Service 3,000 to 4,999 kW	Customer	0.000000	0.0000	0	0
Large Use	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Embedded Distributor	Connection	0.000000	0.0000	0	0
				<u>0</u>	<u>0</u>

Rate Class	Vol Metric	PILs Rate Jan To Mar 2005 <b>A</b>	Distribution Charge	kWh/kW Billed Jan To Mar 2005 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.003359	0.0099	28,742,391	96,549
General Service Less Than 50 kW	kWh	0.000961	0.0126	10,069,425	9,681
General Service 50 to 999 kW	kW	0.371796	1.2937	85,393	31,749
General Service 1,000 to 2,999 kW	kW	0.449376	1.4809	20,762	9,330
General Service 3,000 to 4,999 kW	kW	0.197841	1.3323	10,849	2,146
Large Use	kW	0.349935	2.2380	34,042	11,912
Unmetered Scattered Load	kWh	0.001475	0.0273	118,249	174
Sentinel Lighting	kW	0.531958	7.5008	196	104
Street Lighting	kW	0.490253	1.8970	2,239	1,098
Embedded Distributor	kW	0.000000	0.0000	0	0
				<u>39,083,546</u>	<u>162,744</u>

162,744

Name of LDC: Erie Thames Powerlines Corporation

OEB Licence Number: ED-2002-0516

## PILs Recovered April to December 2005

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2005 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2005 <b>B</b>	PILs Recovered <b>C = A * B * 9</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
General Service 1,000 to 2,999 kW	Customer	0.000000	0.0000	0	0
General Service 3,000 to 4,999 kW	Customer	0.000000	0.0000	0	0
Large Use	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Embedded Distributor	Connection	0.000000	0.0000	0	0
				<u>0</u>	<u>0</u>

Rate Class	Vol Metric	PILs Rate Apr to Dec 2005 <b>A</b>	Distribution Charge	kWh/kW Billed Apr To Dec 2005 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.002001	0.0077	86,227,172	172,547
General Service Less Than 50 kW	kWh	0.001691	0.0099	30,208,275	51,071
General Service 50 to 999 kW	kW	0.250936	1.0166	256,180	64,285
General Service 1,000 to 2,999 kW	kW	0.302630	1.2230	62,286	18,850
General Service 3,000 to 4,999 kW	kW	0.250158		32,548	8,142
Large Use	kW	0.149083	0.4972	102,125	15,225
Unmetered Scattered Load	kWh	0.002567	0.0249	354,747	911
Sentinel Lighting	kW	0.825583	6.1649	587	485
Street Lighting	kW	0.259272	0.9201	6,716	1,741
Embedded Distributor	kW	0.000000	0.0000	0	0
				<u>117,250,637</u>	<u>333,256</u>

333,256



Name of LDC: Erie Thames Powerlines Corporation

OEB Licence Number: ED-2002-0516

## PILs Recovered January to April 2006

Rate Class	Fixed Metric	PILs Rate Jan To Apr 2006 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Jan To Apr 2006 <b>B</b>	PILs Recovered <b>C = A * B * 4</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
General Service 1,000 to 2,999 kW	Customer	0.000000	0.0000	0	0
General Service 3,000 to 4,999 kW	Customer	0.000000	0.0000	0	0
Large Use	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Embedded Distributor	Connection	0.000000	0.0000	0	0
				<u>0</u>	<u>0</u>

Rate Class	Vol Metric	PILs Rate Jan To Apr 2006 <b>A</b>	Distribution Charge	kWh/kW Billed Jan To Apr 2006 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.002001	0.0077	38,670,139	77,382
General Service Less Than 50 kW	kWh	0.001691	0.0099	13,715,829	23,188
General Service 50 to 999 kW	kW	0.250936	1.0166	92,776	23,281
General Service 1,000 to 2,999 kW	kW	0.302630	1.2230	37,549	11,364
General Service 3,000 to 4,999 kW	kW	0.250158	0.0000	14,310	3,580
Large Use	kW	0.149083	0.4972	43,847	6,537
Unmetered Scattered Load	kWh	0.002567	0.0249	146,285	376
Sentinel Lighting	kW	0.825583	6.1649	339	280
Street Lighting	kW	0.259272	0.9201	2,881	747
Embedded Distributor	kW	0.000000	0.0000	0	0
				<u>52,723,956</u>	<u>146,734</u>

146,734

Name of LDC: Erie Thames Powerlines Corporation  
OEB Licence Number: ED-2002-0516

## Total PIL's Recoverd

Rate Class	Fixed Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Mar 2005	PILs Recovered Apr to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	Customer	258,536	311,316	78,418	0	0	0	0	648,270
General Service Less Than 50 kW	Customer	58,843	70,662	17,224	0	0	0	0	146,728
General Service 50 to 999 kW	Customer	61,115	81,486	20,372	0	0	0	0	162,972
General Service 1,000 to 2,999 kW	Customer	19,450	23,340	20,423	0	0	0	0	63,213
General Service 3,000 to 4,999 kW	Customer	11,304	13,564	3,391	0	0	0	0	28,259
Large Use	Customer	22,932	27,519	6,880	0	0	0	0	57,331
Unmetered Scattered Load	Connection	486	696	174	0	0	0	0	1,356
Sentinel Lighting	Connection	384	38	10	0	0	0	0	431
Street Lighting	Connection	27,073	2,707	677	0	0	0	0	30,457
Embedded Distributor	Connection	0	0	0	0	0	0	0	0
		460,122	531,328	147,567	0	0	0	0	1,139,017

Rate Class	Vol Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Mar 2005	PILs Recovered Apr to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	kWh	155,413	183,114	45,232	287,402	96,549	172,547	77,382	1,017,640
General Service Less Than 50 kW	kWh	79,196	92,766	21,114	28,707	9,681	51,071	23,188	305,723
General Service 50 to 999 kW	kW	49,126	54,955	14,965	80,374	31,749	64,285	23,281	318,735
General Service 1,000 to 2,999 kW	kW	10,900	12,221	3,328	17,956	9,330	18,850	11,364	83,948
General Service 3,000 to 4,999 kW	kW	7,510	9,443	2,571	6,998	2,146	8,142	3,580	40,391
Large Use	kW	10,451	13,510	3,584	37,046	11,912	15,225	6,537	98,266
Unmetered Scattered Load	kWh	1,587	3,058	779	555	174	911	376	7,440
Sentinel Lighting	kW	466	138	38	221	104	485	280	1,732
Street Lighting	kW	1,200	1,587	430	3,367	1,098	1,741	747	10,170
Embedded Distributor	kW	0	0	0	0	0	0	0	0
		315,850	370,792	92,044	462,627	162,744	333,256	146,734	1,884,045

Rate Class	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Mar 2005	PILs Recovered Apr to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	413,949	494,430	123,650	287,402	96,549	172,547	77,382	1,665,909
General Service Less Than 50 kW	138,039	163,428	38,338	28,707	9,681	51,071	23,188	452,451
General Service 50 to 999 kW	110,241	136,441	35,337	80,374	31,749	64,285	23,281	481,707
General Service 1,000 to 2,999 kW	30,351	35,561	23,751	17,956	9,330	18,850	11,364	147,161
General Service 3,000 to 4,999 kW	18,814	23,007	5,963	6,998	2,146	8,142	3,580	68,651
Large Use	33,383	41,029	10,464	37,046	11,912	15,225	6,537	155,597
Unmetered Scattered Load	2,074	3,753	953	555	174	911	376	8,796
Sentinel Lighting	850	176	48	221	104	485	280	2,164
Street Lighting	28,272	4,295	1,107	3,367	1,098	1,741	747	40,627
Embedded Distributor	0	0	0	0	0	0	0	0
	775,972	902,120	239,611	462,627	162,744	333,256	146,734	3,023,063

Name of LDC: Erie Thames Powerlines Corporation  
OEB Licence Number: ED-2002-0516

### Total PIL's Recoverd by Year

Rate Class	Fixed Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Dec 2004	PILs Recovered Jan to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	Customer	258,536	311,316	78,418	0	0	648,270
General Service Less Than 50 kW	Customer	58,843	70,662	17,224	0	0	146,728
General Service 50 to 999 kW	Customer	61,115	81,486	20,372	0	0	162,972
General Service 1,000 to 2,999 kW	Customer	19,450	23,340	20,423	0	0	63,213
General Service 3,000 to 4,999 kW	Customer	11,304	13,564	3,391	0	0	28,259
Large Use	Customer	22,932	27,519	6,880	0	0	57,331
Unmetered Scattered Load	Connection	486	696	174	0	0	1,356
Sentinel Lighting	Connection	384	38	10	0	0	431
Street Lighting	Connection	27,073	2,707	677	0	0	30,457
Embedded Distributor	Connection	0	0	0	0	0	0
		460,122	531,328	147,567	0	0	1,139,017

Rate Class	Vol Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Dec 2004	PILs Recovered Jan to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	kWh	155,413	183,114	332,635	269,096	77,382	1,017,640
General Service Less Than 50 kW	kWh	79,196	92,766	49,821	60,752	23,188	305,723
General Service 50 to 999 kW	kW	49,126	54,955	95,339	96,034	23,281	318,735
General Service 1,000 to 2,999 kW	kW	10,900	12,221	21,284	28,179	11,364	83,948
General Service 3,000 to 4,999 kW	kW	7,510	9,443	9,570	10,289	3,580	40,391
Large Use	kW	10,451	13,510	40,631	27,138	6,537	98,266
Unmetered Scattered Load	kWh	1,587	3,058	1,334	1,085	376	7,440
Sentinel Lighting	kW	466	138	260	589	280	1,732
Street Lighting	kW	1,200	1,587	3,797	2,839	747	10,170
Embedded Distributor	kW	0	0	0	0	0	0
		315,850	370,792	554,671	496,000	146,734	1,884,045

Rate Class	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	413,949	494,430	411,053	269,096	77,382	1,665,909
General Service Less Than 50 kW	138,039	163,428	67,045	60,752	23,188	452,451
General Service 50 to 999 kW	110,241	136,441	115,711	96,034	23,281	481,707
General Service 1,000 to 2,999 kW	30,351	35,561	41,707	28,179	11,364	147,161
General Service 3,000 to 4,999 kW	18,814	23,007	12,961	10,289	3,580	68,651
Large Use	33,383	41,029	47,510	27,138	6,537	155,597
Unmetered Scattered Load	2,074	3,753	1,508	1,085	376	8,796
Sentinel Lighting	850	176	269	589	280	2,164
Street Lighting	28,272	4,295	4,474	2,839	747	40,627
Embedded Distributor	0	0	0	0	0	0
	775,972	902,120	702,238	496,000	146,734	3,023,063

Name of LDC: Erie Thames Powerlines Corporation  
OEB Licence Number: ED-2002-0516

### Disposition of Balance Recorded in Account 1562 Deferred PILs

Year start:	01/10/2001	01/01/2002	01/01/2003	01/01/2004	01/01/2005	01/01/2006	01/05/2006	01/01/2007	01/01/2008	01/01/2009	01/01/2010	01/01/2011	01/01/2012
Year end:	31/12/2001	31/12/2002	31/12/2003	31/12/2004	31/12/2005	30/04/2006	31/12/2006	31/12/2007	31/12/2008	31/12/2009	31/12/2010	31/12/2011	30/04/2012
Principal Opening balance: # 1562	=	179,491	-50,325	-185,096	-304,998	-245,957	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948
Board-approved PILs tax proxy from Decisions <sup>(1)</sup>	+/-	186,732	659,320	846,052	706,003	485,999	142,742						
True-up Variance Adjustment Q4, 2001 <sup>(2)</sup>	+/-	0						0	0	0	0	0	0
True-up Variance Adjustment <sup>(3)</sup>	+/-		-113,164	-47,488	-82,561	-21,347		0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001 <sup>(4)</sup>	+/-	-7,241						0	0	0	0	0	0
Deferral Account Variance Adjustment <sup>(5)</sup>	+/-		0	-31,216	-41,105	90,390		0	0	0	0	0	0
Adjustments to reported prior years' variances <sup>(6)</sup>	+/-							0	0	0	0	0	0
PILs collected from customers - Proxy <sup>(6)</sup>	-	0	-775,972	-902,120	-702,238	-496,000	-146,734	0	0	0	0	0	0
Principal Ending balance: # 1562		179,491	-50,325	-185,096	-304,998	-245,957	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948
Principal Opening balance: # 1562		0	1,093	11,117	2,969	-16,820	-38,366	-51,140	-62,959	-72,926	-75,752	-77,751	-81,425
Carrying charges <sup>(7)</sup>	+/-	1,093	10,023	-8,148	-19,788	-21,546	-5,262	-7,513	-11,819	-9,967	-2,826	-1,998	-3,674
Principal Ending balance: # 1562		1,093	11,117	2,969	-16,820	-38,366	-43,627	-51,140	-62,959	-72,926	-75,752	-77,751	-81,425

**NOTE:** The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.  
For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. **ANSWER:**

Method #3

- (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.  
Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. Per APH entries began October 1, 2001.  
(ii) If the Board approved different amounts, input the Board-approved amounts in cells C12 and E12.  
(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.  
(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.  
(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.  
(vi) Column M - In 2006, the prorated 2005 PILs tax proxy will be used for the period from January 1, 2006 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet.  
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I182, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I182, of the TAXCALC spreadsheet.  
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.  
The 2005 PILs tax proxy is being recovered on a volumetric basis by class. Input negative number for collections.  
(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.  
  
In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.  
  
In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.  
  
In 2006, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period January 1 to April 30, 2006.

**Name of LDC:** Erie Thames Powerlines Corporation  
**OEB Licence Number:** ED-2002-0516

## Calculate Carrying Cost 2001

Month	Jan-01	Feb-01	Mar-01	Apr-01	May-01	Jun-01	Jul-01	Aug-01	Sep-01	Oct-01	Nov-01	Dec-01	Total
Prescribed Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.25%	7.25%	7.25%	
Monthly Interest	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	0	0	0	0	0	0	0	0	0	59,830	119,661	0
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	62,244	62,244	62,244	186,732
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	-2,414	-2,414	-2,414	-7,241
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		0	0	0	0	0	0	0	0	59,830	119,661	179,491	179,491
Interest on Opening Balance		0	0	0	0	0	0	0	0	0	357	737	1,093
Cummulative Interest This Year		0	0	0	0	0	0	0	0	0	357	1,093	
Cummulative Interest Life to Date		0	0	0	0	0	0	0	0	0	357	1,093	

**Name of LDC:** Erie Thames Powerlines Corporation  
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## Calculate Carrying Cost 2002

Month		Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02	Total
Prescribed Rate		7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest		0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	179,491	225,004	270,517	238,433	206,349	174,264	142,180	110,096	78,012	45,928	13,843	-18,241	179,491
Board-approved PILs tax proxy from Decisions(1)	+/-	54,943	54,943	54,943	54,943	54,943	54,943	54,943	54,943	54,943	54,943	54,943	54,943	659,320
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	-9,430	-9,430	-9,430	-9,430	-9,430	-9,430	-9,430	-9,430	-9,430	-9,430	-9,430	-9,430	-113,164
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	-77,597	-77,597	-77,597	-77,597	-77,597	-77,597	-77,597	-77,597	-77,597	-77,597	-775,972
Principal Ending balance: # 1562		225,004	270,517	238,433	206,349	174,264	142,180	110,096	78,012	45,928	13,843	-18,241	-50,325	-50,325
Interest on Opening Balance		1,105	1,251	1,666	1,421	1,271	1,038	875	678	465	283	82	-112	10,023
Cummulative Interest This Year		1,105	2,357	4,022	5,443	6,714	7,752	8,628	9,306	9,770	10,053	10,136	10,023	
Cummulative Interest Life to Date		2,199	3,450	5,116	6,536	7,807	8,845	9,721	10,399	10,864	11,147	11,229	11,117	

Name of LDC: Erie Thames Powerlines Corporation  
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## Calculate Carrying Cost 2003

Month	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Total
Prescribed Rate	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest	0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	-50,325	-61,556	-72,787	-84,018	-95,249	#####	#####	#####	#####	#####	#####	-50,325
Board-approved PILs tax proxy from Decisions(1)	+/-	70,504	70,504	70,504	70,504	70,504	70,504	70,504	70,504	70,504	70,504	70,504	846,052
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	-3,957	-3,957	-3,957	-3,957	-3,957	-3,957	-3,957	-3,957	-3,957	-3,957	-3,957	-47,488
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	-2,601	-2,601	-2,601	-2,601	-2,601	-2,601	-2,601	-2,601	-2,601	-2,601	-2,601	-31,216
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-75,177	-75,177	-75,177	-75,177	-75,177	-75,177	-75,177	-75,177	-75,177	-75,177	-75,177	-902,120
Principal Ending balance: # 1562		-61,556	-72,787	-84,018	-95,249	#####	#####	#####	#####	#####	#####	#####	-185,096
Interest on Opening Balance		-310	-342	-448	-501	-586	-635	-725	-794	-835	-932	-969	-8,148
Cummulative Interest This Year		-310	-652	-1,100	-1,601	-2,188	-2,822	-3,547	-4,341	-5,176	-6,108	-7,078	-8,148
Cummulative Interest Life to Date		10,807	10,465	10,016	9,516	8,929	8,295	7,570	6,776	5,941	5,008	4,039	2,969

Name of LDC: Erie Thames Powerlines Corporation  
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## Calculate Carrying Cost 2004

Month		Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Total
Prescribed Rate		7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest		0.62%	0.58%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	-185,096	#####	#####	#####	#####	#####	#####	#####	#####	#####	-299,248	-302,123	-185,096
Board-approved PILs tax proxy from Decisions(1)	+/-	58,834	58,834	58,834	58,834	58,834	58,834	58,834	58,834	58,834	58,834	58,834	58,834	706,003
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	-6,880	-6,880	-6,880	-6,880	-6,880	-6,880	-6,880	-6,880	-6,880	-6,880	-6,880	-6,880	-82,561
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	-3,425	-3,425	-3,425	-3,425	-3,425	-3,425	-3,425	-3,425	-3,425	-3,425	-3,425	-3,425	-41,105
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-79,870	-79,870	-79,870	-51,403	-51,403	-51,403	-51,403	-51,403	-51,403	-51,403	-51,403	-51,403	-702,238
Principal Ending balance: # 1562		-216,439	#####	#####	#####	#####	#####	#####	#####	#####	#####	-302,123	-304,998	-304,998
Interest on Opening Balance		-1,140	-1,247	-1,526	-1,663	-1,736	-1,698	-1,772	-1,790	-1,749	-1,825	-1,783	-1,860	-19,788
Cummulative Interest This Year		-1,140	-2,386	-3,912	-5,575	-7,312	-9,009	-10,781	-12,571	-14,320	-16,145	-17,928	-19,788	
Cummulative Interest Life to Date		1.829	582	-944	-2,607	-4,343	-6,041	-7,813	-9,602	-11,351	-13,176	-14,959	-16,820	



**Name of LDC: Erie Thames Powerlines Corporation**  
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## Calculate Carrying Cost 2005

Month		Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Total
Prescribed Rate		7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest		0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	-304,998	-312,993	-320,987	-328,982	-319,757	-310,532	-301,307	-292,082	-282,857	-273,632	-264,407	-255,182	-304,998
Board-approved PILs tax proxy from Decisions(1)	+/-	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	485,999
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	-1,779	-1,779	-1,779	-1,779	-1,779	-1,779	-1,779	-1,779	-1,779	-1,779	-1,779	-1,779	-21,347
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	7,532	7,532	7,532	7,532	7,532	7,532	7,532	7,532	7,532	7,532	7,532	7,532	90,390
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-54,248	-54,248	-54,248	-37,028	-37,028	-37,028	-37,028	-37,028	-37,028	-37,028	-37,028	-37,028	-496,000
Principal Ending balance: # 1562		-312,993	-320,987	-328,982	-319,757	-310,532	-301,307	-292,082	-282,857	-273,632	-264,407	-255,182	-245,957	-245,957
Interest on Opening Balance		-1,878	-1,741	-1,976	-1,960	-1,969	-1,850	-1,855	-1,799	-1,686	-1,685	-1,576	-1,571	-21,546
Cummulative Interest This Year		-1,878	-3,619	-5,595	-7,556	-9,525	-11,375	-13,230	-15,029	-16,714	-18,399	-19,975	-21,546	
Cummulative Interest Life to Date		-18,698	-20,438	-22,415	-24,375	-26,344	-28,194	-30,050	-31,848	-33,534	-35,219	-36,794	-38,366	

Name of LDC: Erie Thames Powerlines Corporation  
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## Calculate Carrying Cost 2006

Month	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Total
Prescribed Rate	7.25%	7.25%	7.25%	4.14%	4.14%	4.14%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	
Monthly Interest	0.62%	0.56%	0.62%	0.34%	0.35%	0.34%	0.39%	0.39%	0.38%	0.39%	0.38%	0.39%	
Principal Opening balance: # 1562	=	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	-245,957
Board-approved PILs tax proxy from Decisions(1)	+/-	35,685	35,685	35,685	35,685	0	0	0	0	0	0	0	142,742
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-36,683	-36,683	-36,683	-36,683	0	0	0	0	0	0	0	-146,734
Principal Ending balance: # 1562		#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	-249,948
Interest on Opening Balance		-1,514	-1,373	-1,527	-847	-879	-851	-974	-974	-943	-974	-943	-974
Cumulative Interest This Year		-1,514	-2,888	-4,415	-5,262	-6,141	-6,991	-7,966	-8,940	-9,883	-10,857	-11,800	-12,775
Cumulative Interest Life to Date		-39,880	-41,254	-42,780	-43,627	-44,506	-45,357	-46,331	-47,306	-48,249	-49,223	-50,166	-51,140

Name of LDC: Erie Thames Powerlines Corporation  
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## Calculate Carrying Cost 2007

Month	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total
Prescribed Rate	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	5.14%	5.14%	5.14%	
Monthly Interest	0.39%	0.35%	0.39%	0.38%	0.39%	0.38%	0.39%	0.39%	0.38%	0.44%	0.42%	0.44%	
Principal Opening balance: # 1562	=	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Interest on Opening Balance		-974	-880	-974	-943	-974	-943	-974	-943	-1,091	-1,056	-1,091	-11,819
Cummulative Interest This Year		-974	-1,854	-2,829	-3,772	-4,746	-5,689	-6,664	-7,638	-8,581	-9,672	-10,728	-11,819
Cummulative Interest Life to Date		-52,115	-52,995	-53,969	-54,912	-55,886	-56,829	-57,804	-58,778	-59,721	-60,812	-61,868	-62,959

Name of LDC: Erie Thames Powerlines Corporation  
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## Calculate Carrying Cost 2008

Month	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Total
Prescribed Rate	5.14%	5.14%	5.14%	4.08%	4.08%	4.08%	3.35%	3.35%	3.35%	3.35%	3.35%	3.35%	
Monthly Interest	0.44%	0.41%	0.44%	0.34%	0.35%	0.34%	0.28%	0.28%	0.28%	0.28%	0.28%	0.28%	
Principal Opening balance: # 1562	=	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Interest on Opening Balance		-1,091	-1,021	-1,091	-838	-866	-838	-711	-711	-688	-711	-688	-711
Cummulative Interest This Year		-1,091	-2,112	-3,203	-4,041	-4,907	-5,746	-6,457	-7,168	-7,856	-8,567	-9,255	-9,967
Cummulative Interest Life to Date		-64,051	-65,071	-66,162	-67,001	-67,867	-68,705	-69,416	-70,127	-70,815	-71,527	-72,215	-72,926

**Name of LDC:** Erie Thames Powerlines Corporation  
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## Calculate Carrying Cost 2009

Month	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Total
Prescribed Rate	2.45%	2.45%	2.45%	1.00%	1.00%	1.00%	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%	
Monthly Interest	0.21%	0.19%	0.21%	0.08%	0.08%	0.08%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	
Principal Opening balance: # 1562	=	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948
Interest on Opening Balance		-520	-470	-520	-205	-212	-205	-117	-117	-113	-117	-113	-117
Cummulative Interest This Year		-520	-990	-1,510	-1,715	-1,928	-2,133	-2,250	-2,367	-2,480	-2,596	-2,709	-2,826
Cummulative Interest Life to Date		-73,446	-73,916	-74,436	-74,641	-74,854	-75,059	-75,176	-75,293	-75,406	-75,522	-75,635	-75,752

Name of LDC: **Erie Thames Powerlines Corporation**

OEB Licence Number: **ED-2002-0516**

## Calculate Carrying Cost 2010

Month	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Total
Prescribed Rate	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%	0.89%	0.89%	0.89%	1.20%	1.20%	1.20%	
Monthly Interest	0.05%	0.04%	0.05%	0.05%	0.05%	0.05%	0.08%	0.08%	0.07%	0.10%	0.10%	0.10%	
Principal Opening balance: # 1562	=	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Interest on Opening Balance		-117	-105	-117	-113	-117	-113	-189	-183	-255	-247	-255	-1,998
Cummulative Interest This Year		-117	-222	-339	-452	-569	-682	-871	-1,060	-1,242	-1,497	-1,744	-1,998
Cummulative Interest Life to Date		#####	-75,974	-76,091	-76,204	-76,321	-76,434	#####	-76,812	-76,995	#####	-77,496	-77,751

**Name of LDC:** Erie Thames Powerlines Corporation  
**OEB Licence Number:** ED-2002-0516

## Calculate Carrying Cost 2011

Month	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Prescribed Rate	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	
Monthly Interest	0.12%	0.11%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	
Principal Opening balance: # 1562	=	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948
Interest on Opening Balance		-312	-282	-312	-302	-312	-302	-312	-302	-312	-302	-312	-3,674
Cummulative Interest This Year		-312	-594	-906	-1,208	-1,520	-1,822	-2,134	-2,446	-2,748	-3,060	-3,362	-3,674
Cummulative Interest Life to Date		-78,063	-78,344	-78,657	-78,959	-79,271	-79,573	-79,885	-80,197	-80,499	-80,811	-81,113	-81,425

**Name of LDC:** Erie Thames Powerlines Corporation  
**OEB Licence Number:** ED-2002-0516

## Calculate Carrying Cost 2012

Month	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Prescribed Rate	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	
Monthly Interest	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	
Principal Opening balance: # 1562	=	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948
Interest on Opening Balance		-312	-292	-312	-302	-312	-302	-312	-302	-312	-302	-312	-3,684
Cummulative Interest This Year		-312	-604	-916	-1,218	-1,530	-1,832	-2,144	-2,456	-2,758	-3,070	-3,372	-3,684
Cummulative Interest Life to Date		-81,737	-82,029	-82,341	-82,643	-82,955	-83,257	-83,569	-83,881	-84,183	-84,495	-84,797	-85,109



Name of LDC: Erie Thames Powerlines Corporation

OEB Licence Number: ED-2002-0516

### Calculate Carrying Cost 2013

Month	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	Total
Prescribed Rate	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	
Monthly Interest	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	
Principal Opening balance: # 1562	=	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948	-249,948
Interest on Opening Balance		-312	-292	-312	-302	-312	-302	-312	-302	-312	-302	-312	-312	-300	-312	-302	-4,910
Cummulative Interest This Year		-312	-604	-916	-1,218	-1,530	-1,832	-2,144	-2,456	-2,758	-3,070	-3,372	-3,684	-3,996	-4,296	-4,608	-4,910
Cummulative Interest Life to Date		-85,421	-85,713	-86,025	-86,327	-86,639	-86,941	-87,253	-87,565	-87,867	-88,179	-88,481	-88,793	-89,105	-89,405	-89,717	-90,019



*ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates*

**Name of LDC: Erie Thames Powerlines Corporation**

**OEB Licence Number: ED-2002-0516**

## **Request for Disposition of 1562 Balance**

Principal as of April 30, 2014

-249,948

Interest as of April 30, 2014

-90,019

Amount Requested for Disposition of 1562 Balance

-339,968

## Clinton Power Customers

Pils Disposition as of April 201-\$ 18,846.98

Total Pils Disposition **-\$ 18,846.98**

Rate Class	Allocation %	Allocated \$	2010 Customer Counts	PILS Rate Rider	One time Payment
<b>Residential</b>	57.674%	-\$ 10,869.81	1,414	-\$ 7.6882	Per Customer
<b>GS&lt;50</b>	20.244%	-\$ 3,815.38	221	-\$ 17.2642	Per Customer
<b>GS&gt;50</b>	21.768%	-\$ 4,102.61	17	-\$ 241.3300	Per Customer
<b>Unmetered</b>	0.000%	\$ -	11	\$ -	Per Connection
<b>Streetlight</b>	0.270%	-\$ 50.89	709	-\$ 0.0718	Per Connection
<b>Sentinel Light</b>	0.044%	-\$ 8.29	38	-\$ 0.2182	Per Connection
		-\$ 18,846.98	2,410		

*Allocation % is from 2005 approved rate model PILS tab*

*Customer counts from 2012 Cost of Service application*

## Erie Thames Customers

Pils Disposition as of April 2014 - \$ 339,967.89

Total Pils Disposition **- \$ 339,967.89**

Rate Class	Allocation %	Allocated \$	Variable billing Determinants	PILS Rate Rider 1 Year		PILS Rate Rider 2 Year
Residential	55.090%	- \$ 187,288.31	119,707,075	- \$ 0.0016	kWh	- \$ 0.0008
GS<50	17.700%	- \$ 60,174.32	37,037,700	- \$ 0.0016	kWh	- \$ 0.0008
GS>50	15.600%	- \$ 53,034.99	39,648	- \$ 1.3376	kW	- \$ 0.6688
GS>1000	6.000%	- \$ 20,398.07	123,604	- \$ 0.1650	kW	- \$ 0.0825
Large Use	4.700%	- \$ 15,978.49	160,146	- \$ 0.0998	kW	- \$ 0.0499
Unmetered	0.310%	- \$ 1,053.90	545,982	- \$ 0.0019	kWh	- \$ 0.0010
Streetlight	0.500%	- \$ 1,699.84	10,730	- \$ 0.1584	kW	- \$ 0.0792
Sentinel Light	0.100%	- \$ 339.97	603	- \$ 0.5638	kW	- \$ 0.2819
		- \$ 339,967.89				

*Allocation % is from 2005 approved rate model PILS tab*

*Variable Billing determinants is from 2012 Cost of Service DVAD rate calculator.*

## WPPI Customers

Pils Disposition as of April 2014      -\$ 6,331.17

Total Pils Disposition      **-\$ 6,331.17**

Rate Class	Allocation %	Allocated \$	2010 Customer Counts	PILS Rate Rider
Residential	49.900%	-\$ 3,159.25	1,797	-\$ 1.7581
GS<50	15.200%	-\$ 962.34	243	-\$ 3.9602
GS>50	34.400%	-\$ 2,177.92	20	-\$ 108.8961
Unmetered	0.006%	-\$ 0.38	5	-\$ 0.0760
Streetlight	0.461%	-\$ 29.19	618	-\$ 0.0472
Sentinel Light	0.009%	-\$ 0.57	7	-\$ 0.0814
		-\$ 6,329.65	2,690	

*Allocation % is from 2005 approved rate model PILS tab*

*Customer counts from 2012 Cost of Service application*

<b>One time Payment</b>
Per Customer
Per Customer
Per Customer
Per Connection
Per Connection
Per Connection

Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## Distributor Information

**Applicant Name**

West Perth Power Inc.

**OEB Licence Number**

ED-2002-0508



Name of LDC: West Perth Power Inc.

OEB Licence Number: ED-2002-0508

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Name of LDC: West Perth Power Inc.

OEB Licence Number: ED-2002-0508

## Prescribed Interest Rates

Approved Deferral and Variance Accounts Prescribed Interest Rate (per the Bankers' Acceptances-3 months Plus 0.25 Spread)	
Q3 2001	7.25
Q2 2006	4.14
Q3 2006	4.59
Q4 2006	4.59
Q1 2007	4.59
Q2 2007	4.59
Q3 2007	4.59
Q4 2007	5.14
Q1 2008	5.14
Q2 2008	4.08
Q3 2008	3.35
Q4 2008	3.35
Q1 2009	2.45
Q2 2009	1.00
Q3 2009	0.55
Q4 2009	0.55
Q1 2010	0.55
Q2 2010	0.55
Q3 2010	0.89
Q4 2010	1.20
Q1 2011	1.47
Q2 2011	1.47
Q3 2011	1.47
Q4 2011	1.47
Q1 2012	1.47
Q2 2012	1.47
Q3 2012	1.47
Q4 2012	1.47
Q1 2013	1.47
Q2 2013	1.47
Q3 2013	1.47
Q4 2013	1.47
Q1 2014	1.47

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Name of LDC: West Perth Power Inc.

OEB Licence Number: ED-2002-0508

## Annual Interest

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-01	0.00	0.00%	0.00%
February-28-01	0.00	0.00%	0.00%
March-31-01	0.00	0.00%	0.00%
April-30-01	0.00	0.00%	0.00%
May-31-01	0.00	0.00%	0.00%
June-30-01	0.00	0.00%	0.00%
July-31-01	0.00	0.00%	0.00%
August-31-01	0.00	0.00%	0.00%
September-30-01	0.00	0.00%	0.00%
October-31-01	7.25	0.62%	0.62%
November-30-01	7.25	0.60%	1.21%
December-31-01	7.25	0.62%	1.83%
<b>Effective Annual Interest</b>		<b>1.83%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-02	7.25	0.62%	0.62%
February-28-02	7.25	0.56%	1.17%
March-31-02	7.25	0.62%	1.79%
April-30-02	7.25	0.60%	2.38%
May-31-02	7.25	0.62%	3.00%
June-30-02	7.25	0.60%	3.60%
July-31-02	7.25	0.62%	4.21%
August-31-02	7.25	0.62%	4.83%
September-30-02	7.25	0.60%	5.42%
October-31-02	7.25	0.62%	6.04%
November-30-02	7.25	0.60%	6.63%
December-31-02	7.25	0.62%	7.25%
<b>Effective Annual Interest</b>		<b>7.25%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-03	7.25	0.62%	0.62%
February-28-03	7.25	0.56%	1.17%
March-31-03	7.25	0.62%	1.79%
April-30-03	7.25	0.60%	2.38%
May-31-03	7.25	0.62%	3.00%
June-30-03	7.25	0.60%	3.60%
July-31-03	7.25	0.62%	4.21%
August-31-03	7.25	0.62%	4.83%
September-30-03	7.25	0.60%	5.42%
October-31-03	7.25	0.62%	6.04%
November-30-03	7.25	0.60%	6.63%
December-31-03	7.25	0.62%	7.25%

**Effective Annual Interest****7.25%**

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-04	7.25	0.62%	0.62%
February-29-04	7.25	0.58%	1.19%
March-31-04	7.25	0.62%	1.81%
April-30-04	7.25	0.60%	2.40%
May-31-04	7.25	0.62%	3.02%
June-30-04	7.25	0.60%	3.62%
July-31-04	7.25	0.62%	4.23%
August-31-04	7.25	0.62%	4.85%
September-30-04	7.25	0.60%	5.44%
October-31-04	7.25	0.62%	6.06%
November-30-04	7.25	0.60%	6.65%
December-31-04	7.25	0.62%	7.27%
<b>Effective Annual Interest</b>		<b>7.27%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-05	7.25	0.62%	0.62%
February-28-05	7.25	0.56%	1.17%
March-31-05	7.25	0.62%	1.79%
April-30-05	7.25	0.60%	2.38%
May-31-05	7.25	0.62%	3.00%
June-30-05	7.25	0.60%	3.60%
July-31-05	7.25	0.62%	4.21%
August-31-05	7.25	0.62%	4.83%
September-30-05	7.25	0.60%	5.42%
October-31-05	7.25	0.62%	6.04%
November-30-05	7.25	0.60%	6.63%
December-31-05	7.25	0.62%	7.25%
<b>Effective Annual Interest</b>		<b>7.25%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-06	7.25	0.62%	0.62%
February-28-06	7.25	0.56%	1.17%
March-31-06	7.25	0.62%	1.79%
April-30-06	4.14	0.34%	2.13%
May-31-06	4.14	0.35%	2.48%
June-30-06	4.14	0.34%	2.82%
July-31-06	4.59	0.39%	3.21%
August-31-06	4.59	0.39%	3.60%
September-30-06	4.59	0.38%	3.98%
October-31-06	4.59	0.39%	4.37%
November-30-06	4.59	0.38%	4.74%
December-31-06	4.59	0.39%	5.13%
<b>Effective Annual Interest</b>		<b>5.13%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-07	4.59	0.39%	0.39%
February-28-07	4.59	0.35%	0.74%
March-31-07	4.59	0.39%	1.13%
April-30-07	4.59	0.38%	1.51%

May-31-07	4.59	0.39%	1.90%
June-30-07	4.59	0.38%	2.28%
July-31-07	4.59	0.39%	2.67%
August-31-07	4.59	0.39%	3.06%
September-30-07	4.59	0.38%	3.43%
October-31-07	5.14	0.44%	3.87%
November-30-07	5.14	0.42%	4.29%
December-31-07	5.14	0.44%	4.73%
<b>Effective Annual Interest</b>		<b>4.73%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-08	5.14	0.44%	0.44%
February-29-08	5.14	0.41%	0.84%
March-31-08	5.14	0.44%	1.28%
April-30-08	4.08	0.34%	1.62%
May-31-08	4.08	0.35%	1.96%
June-30-08	4.08	0.34%	2.30%
July-31-08	3.35	0.28%	2.58%
August-31-08	3.35	0.28%	2.87%
September-30-08	3.35	0.28%	3.14%
October-31-08	3.35	0.28%	3.43%
November-30-08	3.35	0.28%	3.70%
December-31-08	3.35	0.28%	3.99%
<b>Effective Annual Interest</b>		<b>3.99%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-09	2.45	0.21%	0.21%
February-28-09	2.45	0.19%	0.40%
March-31-09	2.45	0.21%	0.60%
April-30-09	1.00	0.08%	0.69%
May-31-09	1.00	0.08%	0.77%
June-30-09	1.00	0.08%	0.85%
July-31-09	0.55	0.05%	0.90%
August-31-09	0.55	0.05%	0.95%
September-30-09	0.55	0.05%	0.99%
October-31-09	0.55	0.05%	1.04%
November-30-09	0.55	0.05%	1.08%
December-31-09	0.55	0.05%	1.13%
<b>Effective Annual Interest</b>		<b>1.13%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-10	0.55	0.05%	0.05%
February-28-10	0.55	0.04%	0.09%
March-31-10	0.55	0.05%	0.14%
April-30-10	0.55	0.05%	0.18%
May-31-10	0.55	0.05%	0.23%
June-30-10	0.55	0.05%	0.27%
July-31-10	0.89	0.08%	0.35%
August-31-10	0.89	0.08%	0.42%
September-30-10	0.89	0.07%	0.50%
October-31-10	1.20	0.10%	0.60%
November-30-10	1.20	0.10%	0.70%
December-31-10	1.20	0.10%	0.80%

**Effective Annual Interest****0.80%**

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-11	1.47	0.12%	0.12%
February-28-11	1.47	0.11%	0.24%
March-31-11	1.47	0.12%	0.36%
April-30-11	1.47	0.12%	0.48%
May-31-11	1.47	0.12%	0.61%
June-30-11	1.47	0.12%	0.73%
July-31-11	1.47	0.12%	0.85%
August-31-11	1.47	0.12%	0.98%
September-30-11	1.47	0.12%	1.10%
October-31-11	1.47	0.12%	1.22%
November-30-11	1.47	0.12%	1.35%
December-31-11	1.47	0.12%	1.47%
<b>Effective Annual Interest</b>		<b>1.47%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-12	1.47	0.12%	0.12%
February-29-12	1.47	0.12%	0.24%
March-31-12	1.47	0.12%	0.37%
April-30-12	1.47	0.12%	0.49%
May-31-12	1.47	0.12%	0.61%
June-30-12	1.47	0.12%	0.73%
July-31-12	1.47	0.12%	0.86%
August-31-12	1.47	0.12%	0.98%
September-30-12	1.47	0.12%	1.10%
October-31-12	1.47	0.12%	1.23%
November-30-12	1.47	0.12%	1.35%
December-31-12	1.47	0.12%	1.47%
<b>Effective Annual Interest</b>		<b>1.47%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-13	1.47	0.12%	0.12%
February-28-13	1.47	0.11%	0.24%
March-31-13	1.47	0.12%	0.36%
April-30-13	1.47	0.12%	0.48%
May-31-13	1.47	0.12%	0.61%
June-30-13	1.47	0.12%	0.73%
July-31-13	1.47	0.12%	0.85%
August-31-13	1.47	0.12%	0.98%
September-30-13	1.47	0.12%	1.10%
October-31-13	1.47	0.12%	1.22%
November-30-13	1.47	0.12%	1.35%
December-31-13	1.47	0.12%	1.47%
<b>Effective Annual Interest</b>		<b>1.47%</b>	

Month	Prescribed Interest	Monthly Interest	Cummulative
January-31-13	1.47	0.12%	0.12%
February-28-13	1.47	0.12%	0.24%
March-31-13	1.47	0.12%	0.37%
April-30-13	1.47	0.12%	0.49%

**Name of LDC: West Perth Power Inc.**

**OEB Licence Number: ED-2002-0508**

## **PILs Tax Proxy**

	Year	Amount
Board-approved PILs tax proxy from Decisions	2001	0
Board-approved PILs tax proxy from Decisions	2002	43,079
Board-approved PILs tax proxy from Decisions	2005	38,743



Name of LDC: West Perth Power Inc.

OEB Licence Number: ED-2002-0508

## Rate Class Selection

Rate Group      Rate Class      Fixed Metric   Vol Metric

RES	Residential	Customer	kWh
GSLT50	General Service Less Than 50 kW	Customer	kWh
GSGT50	General Service 50 to 999 kW	Customer	kW
Sen	Sentinel Lighting	Connection	kW
SL	Street Lighting	Connection	kW
USL	Unmetered Scattered Load	Connection	kWh
NA	Rate Class 7	NA	NA
NA	Rate Class 8	NA	NA
NA	Rate Class 9	NA	NA
NA	Rate Class 10	NA	NA
NA	Rate Class 11	NA	NA
NA	Rate Class 12	NA	NA
NA	Rate Class 13	NA	NA
NA	Rate Class 14	NA	NA
NA	Rate Class 15	NA	NA
NA	Rate Class 16	NA	NA
NA	Rate Class 17	NA	NA
NA	Rate Class 18	NA	NA
NA	Rate Class 19	NA	NA
NA	Rate Class 20	NA	NA
NA	Rate Class 21	NA	NA
NA	Rate Class 22	NA	NA
NA	Rate Class 23	NA	NA
NA	Rate Class 24	NA	NA
NA	Rate Class 25	NA	NA

B1.1 Rate Classes



Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## PILs Recovered May to December 2002

Rate Class	Fixed Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed May to Dec 2002 D	PILs Recovered E = C * D * 8
Residential	Customer	0.201673	0.755659	0.957331	12.3391	1,648	12,621
General Service Less Than 50 kW	Customer	0.186768	0.699810	0.886577	10.81	327	2,319
General Service 50 to 999 kW	Customer	3.077282	11.530441	14.607723	187.99	16	1,870
Sentinel Lighting	Connection	0.000000	0.000000	0.000000	0.21	8	0
Street Lighting	Connection	0.004300	0.016110	0.020410	0.27	610	100
Unmetered Scattered Load	Connection	0.004300	0.016110	0.020410	0.27	5	1
						2,614	16,911

  

Rate Class	Vol Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Distribution Charge	kWh/kW Billed Mar to Dec 2002 D	PILs Recovered E = C * D
Residential	kWh	0.000115	0.000432	0.000547	0.0075	10,413,514.4000	5,698
General Service Less Than 50 kW	kWh	0.000176	0.000658	0.000834	0.0124	12,345,537.6000	10,298
General Service 50 to 999 kW	kW	0.027013	0.101216	0.128229	1.8725	35,675.2000	4,575
Sentinel Lighting	kW	0.000000	0.000000	0.000000	0.7637	35	0
Street Lighting	kW	0.017459	0.065417	0.082875	1.0698	810	67
Unmetered Scattered Load	kWh	0.017459	0.065417	0.082875	1.0698	15	1
						22,795,588	20,638
							37,549

**Name of LDC:** West Perth Power Inc.  
**OEB Licence Number:** ED-2002-0508

## PILs Recovered 2003

Rate Class	Fixed Metric	PILs Rate 2001 <b>A</b>	PILs Rate 2002 <b>B</b>	Total PILs Rate <b>C = A + B</b>	Monthly Service Charge	Cust/Conn Billed 2003 <b>D</b>	PILs Recovered <b>E = C * D * 12</b>
Residential	Customer	0.201673	0.755659	0.957331	12.3391	1,677	19,265
General Service Less Than 50 kW	Customer	0.186768	0.699810	0.886577	10.8064	221	2,351
General Service 50 to 999 kW	Customer	3.077282	11.530441	14.607723	187.9936	16	2,805
Sentinel Lighting	Connection	0.000000	0.000000	0.000000	0.2103	8	0
Street Lighting	Connection	0.004300	0.016110	0.020410	0.2727	610	149
Unmetered Scattered Load	Connection	0.004300	0.016110	0.020410	0.2727	5	1
						2,537	24,572

  

Rate Class	Vol Metric	PILs Rate 2001 <b>A</b>	PILs Rate 2002 <b>B</b>	Total PILs Rate <b>C = A + B</b>	Distribution Charge	kWh/kW Billed 2003 <b>D</b>	PILs Recovered <b>E = C * D</b>
Residential	kWh	0.000115	0.000432	0.000547	0.0075	15,409,515	8,431
General Service Less Than 50 kW	kWh	0.000176	0.000658	0.000834	0.0124	7,596,957	6,337
General Service 50 to 999 kW	kW	0.027013	0.101216	0.128229	1.8725	89,938	11,533
Sentinel Lighting	kW	0.000000	0.000000	0.000000	0.7637	39	0
Street Lighting	kW	0.017459	0.065417	0.082875	1.0698	1,265	105
Unmetered Scattered Load	kWh	0.017459	0.065417	0.082875	1.0698	23	2
						23,097,737	26,407
							50,979

**Name of LDC:** West Perth Power Inc.

**OEB Licence Number: ED-2002-0508**

## PILs Recovered January to March 2004

[illegible]

Rate Class	Vol Metric	PILs Rate 2001	PILs Rate 2002	Total PILs Rate	Distribution Charge	kWh/kW Billed Jan To Mar 2004	PILs Recovered
		A	B	C = A + B		D	E = C * D
Residential	kWh	0.000115	0.000432	0.000547	0.0075	4,127,478	2,258
General Service Less Than 50 kW	kWh	0.000176	0.000658	0.000834	0.0124	1,910,520	1,594
General Service 50 to 999 kW	kW	0.027013	0.101216	0.128229	1.8725	20,813	2,669
Sentinel Lighting	kW	0.000000	0.000000	0.000000	0.7637	10	0
Street Lighting	kW	0.017459	0.065417	0.082875	1.0698	303	25
Unmetered Scattered Load	kWh	0.017459	0.065417	0.082875	1.0698	6	0
						6,059,130	6,546
							12,814

Name of LDC: **West Perth Power Inc.**  
 OEB Licence Number: **ED-2002-0508**

## PILs Recovered April to December 2004

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2004 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2004 <b>B</b>	PILs Recovered <b>C = A * B * 9</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
				<b>0</b>	<b>0</b>

  

Rate Class	Vol Metric	PILs Rate Apr to Dec 2004 <b>A</b>	Distribution Charge	kWh/kW Billed Apr To Dec 2004 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.001268	0.0083	12,382,434	15,698
General Service Less Than 50 kW	kWh	0.000490	0.0133	5,731,559	2,807
General Service 50 to 999 kW	kW	0.199193	2.6357	62,439	12,437
Sentinel Lighting	kW	0.072065	1.3042	30	2
Street Lighting	kW	0.150550	1.3092	910	137
Unmetered Scattered Load	kWh	0.150550	1.3092	18	3
				<b>18,177,390</b>	<b>31,084</b>
					<b>31,084</b>

Name of LDC: **West Perth Power Inc.**  
 OEB Licence Number: **ED-2002-0508**

## PILs Recovered January to March 2005

Rate Class	Fixed Metric	PILs Rate Jan To Mar 2005 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2005 <b>B</b>	PILs Recovered <b>C = A * B * 3</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
				<b>0</b>	<b>0</b>

Rate Class	Vol Metric	PILs Rate Jan To Mar 2005 <b>A</b>	Distribution Charge	kWh/kW Billed Jan To Mar 2005 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.001268	0.0083	4,197,904	5,322
General Service Less Than 50 kW	kWh	0.000490	0.0133	1,960,556	960
General Service 50 to 999 kW	kW	0.199193	2.6357	20,317	4,047
Sentinel Lighting	kW	0.072065	1.3042	10	1
Street Lighting	kW	0.150550	1.3092	303	46
Unmetered Scattered Load	kWh	0.150550	1.3092	6	1
				<b>6,179,096</b>	<b>10,376</b>
					<b>10,376</b>

Name of LDC: **West Perth Power Inc.**  
 OEB Licence Number: **ED-2002-0508**

## PILs Recovered April to December 2005

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2005 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2005 <b>B</b>	PILs Recovered <b>C = A * B * 9</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
				<b>0</b>	<b>0</b>

  

Rate Class	Vol Metric	PILs Rate Apr to Dec 2005 <b>A</b>	Distribution Charge	kWh/kW Billed Apr To Dec 2005 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.001247	0.0104	12,593,711	15,702
General Service Less Than 50 kW	kWh	0.000768	0.0148	5,881,669	4,518
General Service 50 to 999 kW	kW	0.147296	2.8126	60,950	8,978
Sentinel Lighting	kW	0.092531	1.6091	30	3
Street Lighting	kW	0.141069	1.8198	910	128
Unmetered Scattered Load	kWh	0.094816	2.4274	19	2
				<b>18,537,289</b>	<b>29,331</b>
					<b>29,331</b>

**Name of LDC: West Perth Power Inc.**  
**OEB Licence Number: ED-2002-0508**

## PILs Recovered January to April 2006

Rate Class	Fixed Metric	PILs Rate Jan To Apr 2006 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Jan To Apr 2006 <b>B</b>	PILs Recovered <b>C = A * B * 4</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 999 kW	Customer	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
				<b>0</b>	<b>0</b>

  

Rate Class	Vol Metric	PILs Rate Jan To Apr 2006 <b>A</b>	Distribution Charge	kWh/kW Billed Jan To Apr 2006 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.001247	0.0104	5,567,009	6,941
General Service Less Than 50 kW	kWh	0.000768	0.0148	2,490,918	1,913
General Service 50 to 999 kW	kW	0.147296	2.8126	18,331	2,700
Sentinel Lighting	kW	0.092531	1.6091	13	1
Street Lighting	kW	0.141069	1.8198	404	57
Unmetered Scattered Load	kWh	0.094816	2.4274	15	1
				<b>8,076,690</b>	<b>11,614</b>
					<b>11,614</b>

Name of LDC: West Perth Power Inc.

OEB Licence Number: ED-2002-0508

## Total PIL's Recoverd

Rate Class	Fixed Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Mar 2005	PILs Recovered Apr to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	Customer	12,621	19,265	4,897	0	0	0	0	36,784
General Service Less Than 50 kW	Customer	2,319	2,351	588	0	0	0	0	5,258
General Service 50 to 999 kW	Customer	1,870	2,805	745	0	0	0	0	5,419
Sentinel Lighting	Connection	0	0	0	0	0	0	0	0
Street Lighting	Connection	100	149	38	0	0	0	0	287
Unmetered Scattered Load	Connection	1	1	0	0	0	0	0	2
		16,911	24,572	6,268	0	0	0	0	47,750

Rate Class	Vol Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Mar 2005	PILs Recovered Apr to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	kWh	5,698	8,431	2,258	15,698	5,322	15,702	6,941	60,050
General Service Less Than 50 kW	kWh	10,298	6,337	1,594	2,807	960	4,518	1,913	28,427
General Service 50 to 999 kW	kW	4,575	11,533	2,669	12,437	4,047	8,978	2,700	46,938
Sentinel Lighting	kW	0	0	0	2	1	3	1	7
Street Lighting	kW	67	105	25	137	46	128	57	565
Unmetered Scattered Load	kWh	1	2	0	3	1	2	1	10
		20,638	26,407	6,546	31,084	10,376	29,331	11,614	135,998

Rate Class		PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Mar 2005	PILs Recovered Apr to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential		18,319	27,696	7,155	15,698	5,322	15,702	6,941	96,834
General Service Less Than 50 kW		12,617	8,688	2,181	2,807	960	4,518	1,913	33,685
General Service 50 to 999 kW		6,444	14,337	3,414	12,437	4,047	8,978	2,700	52,358
Sentinel Lighting		0	0	0	2	1	3	1	7
Street Lighting		167	254	63	137	46	128	57	852
Unmetered Scattered Load		2	3	1	3	1	2	1	13
		37,549	50,979	12,814	31,084	10,376	29,331	11,614	183,748



**Name of LDC:** West Perth Power Inc.  
**OEB Licence Number:** ED-2002-0508

## Total PIL's Recoverd by Year

Rate Class	Fixed Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Dec 2004	PILs Recovered Jan to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	Customer	12,621	19,265	4,897	0	0	36,784
General Service Less Than 50 kW	Customer	2,319	2,351	588	0	0	5,258
General Service 50 to 999 kW	Customer	1,870	2,805	745	0	0	5,419
Sentinel Lighting	Connection	0	0	0	0	0	0
Street Lighting	Connection	100	149	38	0	0	287
Unmetered Scattered Load	Connection	1	1	0	0	0	2
		16,911	24,572	6,268	0	0	47,750

Rate Class	Vol Metric	PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Dec 2004	PILs Recovered Jan to Dec 2005	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	kWh	5,698	8,431	17,956	21,024	6,941	60,050
General Service Less Than 50 kW	kWh	10,298	6,337	4,401	5,478	1,913	28,427
General Service 50 to 999 kW	kW	4,575	11,533	15,106	13,025	2,700	46,938
Sentinel Lighting	kW	0	0	2	3	1	7
Street Lighting	kW	67	105	162	174	57	565
Unmetered Scattered Load	kWh	1	2	3	3	1	10
		20,638	26,407	37,631	39,707	11,614	135,998

Rate Class		PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential		18,319	27,696	22,853	21,024	6,941	96,834
General Service Less Than 50 kW		12,617	8,688	4,988	5,478	1,913	33,685
General Service 50 to 999 kW		6,444	14,337	15,851	13,025	2,700	52,358
Sentinel Lighting		0	0	2	3	1	7
Street Lighting		167	254	200	174	57	852
Unmetered Scattered Load		2	3	4	3	1	13
		37,549	50,979	43,898	39,707	11,614	183,748

Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

### Disposition of Balance Recorded in Account 1562 Deferred PILs

Year start:	01/10/2001	01/01/2002	01/01/2003	01/01/2004	01/01/2005	01/01/2006	01/05/2006	01/01/2007	01/01/2008	01/01/2009	01/01/2010	01/01/2011	01/01/2012
Year end:	31/12/2001	31/12/2002	31/12/2003	31/12/2004	31/12/2005	30/04/2006	31/12/2006	31/12/2007	31/12/2008	31/12/2009	31/12/2010	31/12/2011	30/04/2012
Principal Opening balance: # 1562	=	0	-3,205	-3,710	-5,273	-5,757	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Board-approved PILs tax proxy from Decisions <sup>(1)</sup>	+/-	0	34,344	51,517	43,377	39,223	12,914						
True-up Variance Adjustment Q4, 2001 <sup>(2)</sup>	+/-	0						0	0	0	0	0	0
True-up Variance Adjustment <sup>(3)</sup>	+/-	0	0	0	0	0		0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001 <sup>(4)</sup>	+/-	0						0	0	0	0	0	0
Deferral Account Variance Adjustment <sup>(5)</sup>	+/-	0	0	-1,042	-1,042	0		0	0	0	0	0	0
Adjustments to reported prior years' variances <sup>(6)</sup>	+/-							0	0	0	0	0	0
PILs collected from customers - Proxy <sup>(6)</sup>	-	0	-37,549	-50,979	-43,898	-39,707	-11,614	0	0	0	0	0	0
Principal Ending balance: # 1562		0	-3,205	-3,710	-5,273	-5,757	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Principal Opening balance: # 1562		0	0	120	-130	-518	-933	-1,047	-1,180	-1,391	-1,569	-1,619	-1,721
Carrying charges <sup>(7)</sup>	+/-	0	120	-249	-389	-415	-113	-134	-211	-178	-50	-36	-66
Principal Ending balance: # 1562		0	120	-130	-518	-933	-1,047	-1,180	-1,391	-1,569	-1,619	-1,655	-1,786

**NOTE:** The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.  
For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. **ANSWER:**

Method #3

- (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.  
Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. Per APH entries began October 1, 2001.
  - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C12 and E12.
  - (iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
  - (iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
  - (v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
  - (vi) Column M - In 2006, the prorated 2005 PILs tax proxy will be used for the period from January 1, 2006 to April 30, 2006.
  - (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.
  - (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet.  
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
  - (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I182, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
  - (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I182, of the TAXCALC spreadsheet.  
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
  - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
  - (7) Carrying charges are calculated on a simple interest basis.
  - (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.  
The 2005 PILs tax proxy is being recovered on a volumetric basis by class. Input negative number for collections.
  - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
- In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
- In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- In 2006, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period January 1 to April 30, 2006.

[illegible]

Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## Calculate Carrying Cost 2002

Month		Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Nov-02	Dec-02	Total
Prescribed Rate		7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest		0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	0	2,862	5,724	4,831	3,938	3,045	2,152	1,259	367	-526	-1,419	-2,312	0
Board-approved PILs tax proxy from Decisions(1)	+/-	2,862	2,862	2,862	2,862	2,862	2,862	2,862	2,862	2,862	2,862	2,862	2,862	34,344
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	-3,755	-3,755	-3,755	-3,755	-3,755	-3,755	-3,755	-3,755	-3,755	-3,755	-37,549
Principal Ending balance: # 1562		2,862	5,724	4,831	3,938	3,045	2,152	1,259	367	-526	-1,419	-2,312	-3,205	-3,205
Interest on Opening Balance		0	16	35	29	24	18	13	8	2	-3	-8	-14	120
Cummulative Interest This Year		0	16	51	80	104	122	136	143	146	142	134	120	
Cummulative Interest Life to Date		0	16	51	80	104	122	136	143	146	142	134	120	

Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## Calculate Carrying Cost 2003

Month		Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Total
Prescribed Rate		7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest		0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	-3,205	-3,247	-3,289	-3,331	-3,373	-3,415	-3,457	-3,499	-3,542	-3,584	-3,626	-3,668	-3,205
Board-approved PILs tax proxy from Decisions(1)	+/-	4,293	4,293	4,293	4,293	4,293	4,293	4,293	4,293	4,293	4,293	4,293	4,293	51,517
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	-87	-87	-87	-87	-87	-87	-87	-87	-87	-87	-87	-87	-1,042
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-4,248	-4,248	-4,248	-4,248	-4,248	-4,248	-4,248	-4,248	-4,248	-4,248	-4,248	-4,248	-50,979
Principal Ending balance: # 1562		-3,247	-3,289	-3,331	-3,373	-3,415	-3,457	-3,499	-3,542	-3,584	-3,626	-3,668	-3,710	-3,710
Interest on Opening Balance		-20	-18	-20	-20	-21	-20	-21	-22	-21	-22	-22	-23	-249
Cummulative Interest This Year		-20	-38	-58	-78	-99	-119	-140	-162	-183	-205	-227	-249	
Cummulative Interest Life to Date		100	82	62	42	21	1	-21	-42	-63	-85	-107	-130	

Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## Calculate Carrying Cost 2004

Month	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Total	
Prescribed Rate	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%		
Monthly Interest	0.62%	0.58%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%		
Principal Opening balance: # 1562	=	-3,710	-4,453	-5,197	-5,940	-5,866	-5,792	-5,718	-5,644	-5,570	-5,495	-5,421	-5,347	-3,710
Board-approved PILs tax proxy from Decisions(1)	+/-	3,615	3,615	3,615	3,615	3,615	3,615	3,615	3,615	3,615	3,615	3,615	3,615	43,377
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	-87	-87	-87	-87	-87	-87	-87	-87	-87	-87	-87	-87	-1,042
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-4,271	-4,271	-4,271	-3,454	-3,454	-3,454	-3,454	-3,454	-3,454	-3,454	-3,454	-3,454	-43,898
Principal Ending balance: # 1562		-4,453	-5,197	-5,940	-5,866	-5,792	-5,718	-5,644	-5,570	-5,495	-5,421	-5,347	-5,273	-5,273
Interest on Opening Balance		-23	-26	-32	-35	-36	-35	-35	-35	-33	-34	-32	-33	-389
Cummulative Interest This Year		-23	-48	-80	-116	-152	-187	-222	-256	-290	-324	-356	-389	
Cummulative Interest Life to Date		-152	-178	-210	-246	-282	-316	-351	-386	-419	-453	-485	-518	

Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## Calculate Carrying Cost 2005

Month		Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Total
Prescribed Rate		7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest		0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	=	-5,273	-5,463	-5,654	-5,844	-5,834	-5,825	-5,815	-5,805	-5,796	-5,786	-5,776	-5,767	-5,273
Board-approved PILs tax proxy from Decisions(1)	+/-	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269	39,223
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-3,459	-3,459	-3,459	-3,259	-3,259	-3,259	-3,259	-3,259	-3,259	-3,259	-3,259	-3,259	-39,707
Principal Ending balance: # 1562		-5,463	-5,654	-5,844	-5,834	-5,825	-5,815	-5,805	-5,796	-5,786	-5,776	-5,767	-5,757	-5,757
Interest on Opening Balance		-32	-30	-35	-35	-36	-35	-36	-36	-35	-36	-34	-36	-415
Cummulative Interest This Year		-32	-63	-98	-132	-168	-203	-239	-275	-309	-345	-379	-415	
Cummulative Interest Life to Date		-551	-581	-616	-651	-687	-721	-757	-793	-828	-863	-898	-933	

Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## Calculate Carrying Cost 2006

Month	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Total
Prescribed Rate	7.25%	7.25%	7.25%	4.14%	4.14%	4.14%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	
Monthly Interest	0.62%	0.56%	0.62%	0.34%	0.35%	0.34%	0.39%	0.39%	0.38%	0.39%	0.38%	0.39%	
Principal Opening balance: # 1562	=	-5,757	-5,432	-5,107	-4,782	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-5,757
Board-approved PILs tax proxy from Decisions(1)	+/-	3,229	3,229	3,229	3,229	0	0	0	0	0	0	0	12,914
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-2,904	-2,904	-2,904	-2,904	0	0	0	0	0	0	0	-11,614
Principal Ending balance: # 1562		-5,432	-5,107	-4,782	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Interest on Opening Balance		-35	-30	-31	-16	-16	-15	-17	-17	-17	-17	-17	-247
Cummulative Interest This Year		-35	-66	-97	-113	-129	-144	-162	-179	-196	-213	-230	-247
Cummulative Interest Life to Date		-969	-999	-1,030	-1,047	-1,062	-1,077	-1,095	-1,112	-1,129	-1,146	-1,163	-1,180



Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## Calculate Carrying Cost 2007

Month	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total
Prescribed Rate	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	5.14%	5.14%	5.14%	
Monthly Interest	0.39%	0.35%	0.39%	0.38%	0.39%	0.38%	0.39%	0.39%	0.38%	0.44%	0.42%	0.44%	
Principal Opening balance: # 1562	=	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Interest on Opening Balance		-17	-16	-17	-17	-17	-17	-17	-17	-19	-19	-19	-211
Cummulative Interest This Year		-17	-33	-50	-67	-85	-101	-119	-136	-153	-172	-191	-211
Cummulative Interest Life to Date		-1,198	-1,214	-1,231	-1,248	-1,265	-1,282	-1,299	-1,317	-1,333	-1,353	-1,372	-1,391

Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## Calculate Carrying Cost 2008

Month	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Total
Prescribed Rate	5.14%	5.14%	5.14%	4.08%	4.08%	4.08%	3.35%	3.35%	3.35%	3.35%	3.35%	3.35%	
Monthly Interest	0.44%	0.41%	0.44%	0.34%	0.35%	0.34%	0.28%	0.28%	0.28%	0.28%	0.28%	0.28%	
Principal Opening balance: # 1562	=	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Interest on Opening Balance		-19	-18	-19	-15	-15	-15	-13	-13	-12	-13	-12	-13
Cummulative Interest This Year		-19	-38	-57	-72	-88	-102	-115	-128	-140	-153	-165	-178
Cummulative Interest Life to Date		-1,411	-1,429	-1,448	-1,463	-1,479	-1,494	-1,506	-1,519	-1,531	-1,544	-1,556	-1,569

Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## Calculate Carrying Cost 2009

Month	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Total
Prescribed Rate	2.45%	2.45%	2.45%	1.00%	1.00%	1.00%	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%	
Monthly Interest	0.21%	0.19%	0.21%	0.08%	0.08%	0.08%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	
Principal Opening balance: # 1562	=	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Interest on Opening Balance		-9	-8	-9	-4	-4	-2	-2	-2	-2	-2	-2	-50
Cummulative Interest This Year		-9	-18	-27	-31	-34	-40	-42	-44	-46	-48	-50	
Cummulative Interest Life to Date		-1,578	-1,587	-1,596	-1,600	-1,603	-1,607	-1,609	-1,611	-1,613	-1,615	-1,617	-1,619

Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## Calculate Carrying Cost 2010

Month	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Total
Prescribed Rate	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%	0.89%	0.89%	0.89%	1.20%	1.20%	1.20%	
Monthly Interest	0.05%	0.04%	0.05%	0.05%	0.05%	0.05%	0.08%	0.08%	0.07%	0.10%	0.10%	0.10%	
Principal Opening balance: # 1562	=	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Interest on Opening Balance		-2	-2	-2	-2	-2	-3	-3	-3	-5	-4	-5	-36
Cummulative Interest This Year		-2	-4	-6	-8	-10	-12	-16	-19	-22	-27	-31	-36
Cummulative Interest Life to Date		-1,621	-1,623	-1,625	-1,627	-1,630	-1,632	-1,635	-1,638	-1,642	-1,646	-1,650	-1,655

Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## Calculate Carrying Cost 2011

Month	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Prescribed Rate	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	
Monthly Interest	0.12%	0.11%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	
Principal Opening balance: # 1562	=	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Interest on Opening Balance		-6	-5	-6	-5	-6	-5	-6	-5	-6	-5	-6	-66
Cummulative Interest This Year		-6	-11	-16	-22	-27	-32	-38	-44	-49	-55	-60	-66
Cummulative Interest Life to Date		-1,661	-1,666	-1,671	-1,677	-1,682	-1,687	-1,693	-1,699	-1,704	-1,710	-1,715	-1,721

Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## Calculate Carrying Cost 2012

Month	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
Prescribed Rate	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	
Monthly Interest	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	
Principal Opening balance: # 1562	=	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457
Interest on Opening Balance		-6	-5	-6	-5	-6	-5	-6	-5	-6	-5	-6	-66
Cummulative Interest This Year		-6	-11	-16	-22	-27	-33	-38	-44	-49	-55	-60	-66
Cummulative Interest Life to Date		-1,726	-1,731	-1,737	-1,742	-1,748	-1,753	-1,759	-1,764	-1,770	-1,775	-1,781	-1,786

Name of LDC: West Perth Power Inc.  
OEB Licence Number: ED-2002-0508

## Calculate Carrying Cost 2013

Month	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	##	Feb-14	##	Apr-14	Total
Prescribed Rate	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%	##	1.47%	##	1.47%	
Monthly Interest	0.12%	0.11%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	0.12%	##	0.12%	##	0.12%	
Principal Opening balance: # 1562	=	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	##	-4,457	##	-4,457	-4,457
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	-4,457	##	-4,457	##	-4,457	-4,457
Interest on Opening Balance		-6	-5	-6	-5	-6	-5	-6	-5	-6	-5	-6	-6	-6	-6	-6	-88
Cummulative Interest This Year		-6	-11	-16	-22	-27	-32	-38	-44	-49	-55	-60	-66	##	-77	##	-88
Cummulative Interest Life to Date		-1,792	-1,797	-1,802	-1,808	-1,813	-1,819	-1,824	-1,830	-1,835	-1,841	-1,846	-1,852	##	-1,863	##	-1,874



*ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates*

**Name of LDC: West Perth Power Inc.**

**OEB Licence Number: ED-2002-0508**

## **Request for Disposition of 1562 Balance**

Principal as of April 30, 2014

-4,457

Interest as of April 30, 2014

-1,874

Amount Requested for Disposition of 1562 Balance

-6,331