Hydro One Networks Inc.

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Susan Frank Vice President and Chief Regulatory Officer Regulatory Affairs



BY COURIER

November 25, 2013

Ms. Kirsten Walli Secretary Ontario Energy Board Suite 2700, 2300 Yonge Street P.O. Box 2319 Toronto, ON. M4P 1E4

Dear Ms. Walli:

Hydro One – RRRP Balances

Hydro One received a request from Board staff to provide information related to RRRP balances. RRRP balances are recorded under USofA 1508 "Other Regulatory Assets" in a specific sub-account entitled "RRRP Variance". RRRP information on historical and projected balances is provided as shown in the chart below.

RRRP Balances			
(K\$)	Principal	Interest ¹	Total
Dec. '09	23,634	457	24,091
Dec. '10	6,441	561	7,007
Dec. '11	(8,626)	527	(8,099)
Dec. '12	(6,561)	357	(6,204)
Oct. '13	(89)	288	377
Dec. '13 Projection	3,816	291	4,107
¹ interest is applied at the OEB prescribed rate.			

Sincerely,

ORIGINAL SIGNED BY SUSAN FRANK

Susan Frank