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VIA E-MAIL AND WEB POSTING

For immediate release

December 4, 2013

To: All Licensed Electricity Distributors

All Participants in Consultation Process EB-2010-0379

All Other Interested Stakeholders

Re: Correction to Stretch Factor Assignments for 2014

The Ontario Energy Board wishes to advise that revisions have been made to correct a transposition error in the table that is in Appendix D to its report entitled "Report of the Board on Rate Setting Parameters and Benchmarking under the Renewed Regulatory Framework" released on November 21, 2013. That table sets out the Board's 2014 stretch factor assignments for Ontario's electricity distributors based on the cost evaluation ranking set out in Table 17 in the report prepared by Pacific Economics Group Research, LLC, entitled "Empirical Research in Support of Incentive Rate-Setting: Final Report to the Ontario Energy Board". Cooperative Hydro Embrun Inc. and Enersource Hydro Mississauga Inc. have now been correctly placed into Group II (from Group I) and Halton Hills Hydro Inc. and Hearst Power Distribution Company Limited have now been correctly placed into Group I (from Group II).

The corrections do not affect the assignments of any other distributors.

The revised version of the Board's report entitled "Report of the Board on Rate Setting Parameters and Benchmarking under the Renewed Regulatory Framework" is available on the Board's web-site at www.ontarioenergyboard.ca.

Please contact Market Operations by e-mail at market.operations@ontarioenergyboard.ca with any questions. The Board's toll-free number is 1-888-632-6273.

Yours truly,

Original Signed By

Kirsten Walli Board Secretary