

Great Lakes Power Transmission 2014 Adjustment Energy Probe Review
December 14, 2013

Energy Probe has reviewed the November 27, 2013 Letter and Attachments from Counsel to GLPT and finds the material to conform to the Board Decision and Updated 2014 Cost of Capital.

	2013 per Settlement Agreementⁱ & Orderⁱⁱ	2014 Update per Settlement Agreement & GLPT Submissionⁱⁱⁱ
Revenue Requirement	\$38,379,200	\$38,905,100 ^{iv}
Cost Of Capital	\$17,226,957	\$17,053,658 ^v
RR with Cost of Capital Update	\$38,101,553	\$38,731,104
D&V Acct Disposition	\$745,186	\$748,608
Net Transmission Revenue Requirement	\$37,356,367	\$ 37,982,496
GLPT Charge Determinants ^{vi}	N 3,445,341 MW LC 2,461,434 MW TC 455,652 MW	N 3,445,341 MW LC 2,461,434 MW TC 455,652 MW
All Transmitters	N 242,349,928 MW LC 234,777,452 MW TC 201,208,690 MW	

Roger Higgin, Consultant to Energy Probe

ⁱ Settlement Agreement October 18,2012 Section 1.2

ⁱⁱ GLPT Submission November 26, 2012 and Board Order dated December 20, 2012.

ⁱⁱⁱ GLPT Letter and Attachments dated November 27, 2013.

^{iv} Ibid i

^v GLPT Submission Worksheet and Board Letter of November 25 2013,[2014 ROE 9.36% ,ST Debt 2.11%]

^{vi} Settlement Agreement Section 8.1 and Board Order