Ontario Energy Board

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Commission de l'énergie

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BY E-MAIL

December 23, 2013

Ameet Mehta IT Director, Marketing SaversEnergy Inc. 50 Major Button's Drive Markham ON L3P 3G7

Dear Mr. Mehta:

Re: Application for Electricity Retailer Licence Board File Number EB-2013-0418

The Board has reviewed your application for an electricity retailer licence. Your application is currently incomplete and cannot be processed until the following has been filed:

1. Section 12 – Financial Information

The information provided consists of pro forma financial statements for the applicant for five years. Please note that these documents must be signed by one key individual. Please resubmit this information with the required signature.

In addition unaudited financial statements for Xcela Inc. have been provided. It is not clear from the application how the applicant and Xcela Inc. are related. Please provide explanation and resubmit Xcela Inc.'s statements with the required signature.

2. Section 15 - Documents to support identity

The photocopy of the driver's licence identification provided for Mr. Mehta does not have his signature and the licence expiry date. In addition the home address provided in section 15 of the application form does not match the home address in Mr. Mehta's drivers licence. Please provide a copy of the current driver's licence and, if necessary, amend the application to reflect the current home address for Mr. Mehta.

3. Additional Information – OPP Security Screening Check Form

The Board requires the completion of the attached form entitled "Security Screening Check" for the processing of this licence application. Each key individual is required to complete, sign, date and return this form to the Board.

The completed form together with the two pieces of identification is necessary for the Board to conduct a police record check with the Ontario Provincial Police on each of the key individuals identified in section 8 of the application.

The Board will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

Please quote file number EB-2013-0418 when filing the additional information requested above and please file hard copies of the materials requested as wet signatures are required. All filings should be directed to the attention of the Board Secretary.

Please direct any questions relating to this application to Irina Kuznetsova, Advisor at +1 (416) 440-8138 or e-mail, Irina.Kuznetsova@ontarioenergyboard.ca.

Yours truly,

Original signed by

John Pickernell Assistant Board Secretary

Attachment