

**Ontario Energy  
Board**  
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Toronto ON M4P 1E4  
Telephone: 416- 481-1967  
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**Commission de l'énergie  
de l'Ontario**  
C.P. 2319  
27e étage  
2300, rue Yonge  
Toronto ON M4P 1E4  
Téléphone: 416- 481-1967  
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**BY E-MAIL**

January 21, 2014

Ms. Nidhi Thakar  
Perkins Cole LLP  
SESCO Enterprises Canada Ltd.  
700 13th St. NW, Suite 600  
Washington DC 20005

Dear Ms. Thakar:

**Re: Application for Electricity Wholesaler Licence  
Board File Number EB-2014-0003**

This letter acknowledges receipt of your application for an electricity wholesaler licence. The Board has assigned File Number EB-2014-0003 to this matter. Please refer to this number in all future correspondence to the Board regarding this matter.

Your application is currently incomplete and cannot be processed until the following has been filed:

1. Section 9 of the application form requires the applicant to provide information that indicates the applicant's financial position. The financial information provided is for SESCO Enterprises, LLC, the parent company. If an applicant submits the financial statements of its parent company, the applicant is required to provide a parental guarantee. The Board has developed the attached parental guarantee template that may be used for this purpose.
2. Section 2 of the application form requires the applicant to provide contact information for service purposes in the province of Ontario if the address of the applicant is not in Ontario. Please provide address of service in Ontario – the address of an agent may be provided.

The Board will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

Upon receipt of the required information the Board will issue an acknowledgement letter indicating the expected date on which a decision and/or order may be rendered.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Board Secretary. Electronic copies may be submitted on CD or by e-mail to [BoardSec@ontarioenergyboard.ca](mailto:BoardSec@ontarioenergyboard.ca).

Please direct any questions relating to this application to Judith Fernandes, Project Advisor at 416-440-7638 or e-mail, [Judith.Fernandes@ontarioenergyboard.ca](mailto:Judith.Fernandes@ontarioenergyboard.ca).

Yours truly,

*Original signed by*

John Pickernell  
Assistant Board Secretary

**Guarantee in support of application  
to the Ontario Energy Board for issuance of an electricity wholesaler licence**

Whereas [Guarantor] is the ultimate parent of [Licence Applicant];

And whereas [Licence Applicant] has applied to the Ontario Energy Board for an electricity wholesaler licence (EB-20XX-XXXX) (the "Licence");

[Guarantor] hereby irrevocably, absolutely, and unconditionally guarantees to the Ontario Energy Board ("OEB") the due, punctual, and full performance and observance by [Licence Applicant] and its successors and assigns of all payment of sums owed by [Licence Applicant] to meet financial obligations entered into under the Licence (hereinafter referred to as the "Guaranteed Obligations").

If for any reason whatsoever [Licence Applicant] shall fail or be unable to duly, punctually, and fully perform or observe any such Guaranteed Obligation, [Guarantor] shall perform or observe such Guaranteed Obligation or cause such Guaranteed Obligation to be performed or observed, without regard to any exercise or non-exercise by OEB of any right, power or privilege under or in respect of the Licence or the Guaranteed Obligations. This Guarantee shall be direct, immediate, and primary and is not conditioned or contingent upon any demand on, or upon any other event, contingency or circumstances whatsoever or on OEB having made any demand on [Guarantor] pursuant to the Licence.

[Signature]

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[Title of Signing Officer]  
[Guarantor]

I have authority to bind the corporation.

[Date]