Ontario Energy Board P.O. Box 2319 27th. Floor 2300 Yonge Street Toronto ON M4P 1E4 Telephone: 416- 481-1967 Facsimile: 416- 440-7656 Toll free: 1-888-632-6273

January 22, 2014

Ms. Swan Nan Vice President Freepoint Commodities LLC 58 Commerce Road Stamford CT 06902 Commission de l'énergie de l'Ontario C.P. 2319 27e étage 2300, rue Yonge Toronto ON M4P 1E4 Téléphone: 416-481-1967 Télécopieur: 416- 440-7656 Numéro sans frais: 1-888-632-6273



BY E-MAIL

LETTER OF DIRECTION

Dear Ms. Nan:

Re: Freepoint Commodities LLC Application for an Electricity Wholesaler Licence Board File No. EB-2013-0444

The Ontario Energy Board has completed a preliminary review of your application. The Board expects to render a decision and/or order in this application on or about March 21, 2014.

The Board has now issued its Notice of Application and Written Hearing relating to your electricity wholesaler licence application. The Board has posted the Notice on its website.

You are directed:

- 1. To arrange immediately for the enclosed Notice in the form accompanying this Letter of Direction, including all graphics and the words "Ontario Energy Board" to be posted on your website, if available by January 29, 2014.
- 2. To make a copy of the application and evidence, and any amendments thereto, available for public review at Freepoint Commodities LLC's office in Ontario.
- 3. To inform the Board by way of letter directed to the Board Secretary that the notice has been posted on your website, immediately upon completion.
- 4. To provide a copy of the application and evidence, and any amendments thereto, to anyone requesting the material.

All correspondence to the Board regarding this matter must quote file number EB-2013-0444 and must consist of one electronic copy e-mailed to

BoardSec@ontarioenergyboard.ca and two hard copies filed with the Board Secretary.

NOTE:

IF YOU ARE UNABLE TO POST THE NOTICE ON YOUR WEBSITE AS DIRECTED BY JANUARY 29, 2014 OR IF YOU DO NOT HAVE A WEBSITE, YOU MUST INFORM THE BOARD IMMEDIATELY BY WAY OF LETTER DIRECTED TO THE BOARD SECRETARY.

Yours truly,

Original signed by

Kirsten Walli Board Secretary

Encl.