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Updated Appendix 2-OA Capital Structure and Cost of Capital per Settlement Agreement

This table must be completed for the required years of all historical years, the bridge year and the test year.

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
Application					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$42,413,236	4.50%	\$1,906,744
2	Short-term Debt	4.00% (1)	\$3,029,517	2.07%	\$62,711
3	Total Debt	60.0%	\$45,442,753	4.33%	\$1,969,455
	Equity				
4	Common Equity	40.00%	\$30,295,168	8.98%	\$2,720,506
5	Preferred Shares		\$ -		\$ -
6	Total Equity	40.0%	\$30,295,168	8.98%	\$2,720,506
7	Total	100.0%	75,737,921	6.19%	\$4,689,961

Notes

(1)

4.0% unless an applicant has proposed or been approved for a different amount.

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**Updated Appendix 2-OB
Debt Instruments per Settlement Agreement**

This table must be completed for the required years of all historical years, the bridge year and the test year.

Year

Row	Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal (\$)	Rate (%) (Note 2)	Interest (\$) (Note 1)	Changes
1	Promissory note	The Corporation of the City of Brantford	Affiliated	Fixed Rate	February 1, 2011	5	\$ 24,189,168	4.50%	\$ 1,088,512.56	Rate Changed to 4.5% per Settlement Agreement
2	Powerline Municipal Trans	Royal Bank	Third-Party	Fixed Rate	January 31, 2006	15	\$ 3,596,000	5.51%	\$ 198,139.60	0.8% added to Interest Rate
3	Tier 2 Capital Project Borr	Royal Bank	Third-Party	Fixed Rate	June 13, 2006	10	\$ 435,000	5.77%	\$ 25,099.50	0.8% added to Interest Rate
4	General borrowings	Ontario Infrastructure & Lands Corporation	Third-Party	Fixed Rate	December 3, 2007	25	\$ 2,083,048	5.14%	\$ 107,068.67	
5	General borrowings	Ontario Infrastructure & Lands Corporation	Third-Party	Fixed Rate	December 1, 2010	40	\$ 4,675,065	4.95%	\$ 231,415.72	
6	Smart meter borrowings	Ontario Infrastructure & Lands Corporation	Third-Party	Fixed Rate	November 18, 2009	15	\$ 5,245,003	3.46%	\$ 181,477.10	
7	General borrowings	Ontario Infrastructure & Lands Corporation	Third-Party	Fixed Rate	December 3, 2012	30	\$ 3,932,125	3.90%	\$ 153,352.88	
8									\$ -	
9									\$ -	
10									\$ -	
11									\$ -	
12									\$ -	
Total							\$ 44,155,409	0.04496	\$ 1,985,066.02	

Notes

- 1 If financing is in place only part of the year, calculate the pro-rated interest and input in the cell.
- 2 Input actual or deemed long-term debt rate in accordance with the guidelines in *The Report of the Board on the Cost of Capital for Ontario's Regulated Utilities*, issued December 11, 2009
- 3 Add more lines above row 12 if necessary.