

BOARD STAFF RESPONSE TO UNDERTAKING OF CME

UNDERTAKING J4.2

REF: Tr.4 p41

TO PROVIDE COSTS TO DATE AND AN ESTIMATE TO COMPLETE FOR PACIFIC ECONOMICS GROUP.

RESPONSE

PEG estimates that the costs of its services from project commencement in April 2011 through April 2014 are approximately US\$444,180. This includes the costs of employee time and all travel expenses. The total costs incurred for PEG's services with respect to the EB-2012-0459 proceeding , which is a subset of the larger project for which PEG was retained, is US\$155,409 to the end of February 2014 with an additional US\$14,000 budgeted for services provided to the end of the project.

Witness: Dr. Lawrence Kaufmann, PEG