

John A.D. Vellone
T (416) 367-6730
F (416) 361-2758
jvellone@blg.com

Borden Ladner Gervais LLP
Scotia Plaza, 40 King St W
Toronto, ON, Canada M5H 3Y4
T 416.367.6000
F 416.367.6749
blg.com



March 18, 2014

DELIVERED BY RESS, COURIER AND E-MAIL

Ms. Kristen Walli, Board Secretary
Ontario Energy Board
2300 Yonge Street
Suite 2701
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Re: Orangeville Hydro Settlement
EB-2013-0160**

Orangeville Hydro Limited ("OHL") is writing to notify the Board that it will not meet the target date of March 18, 2014 to file the settlement proposal. When we wrote on March 10, 2014, we anticipated that an additional week of time would be sufficient to finalize and file the settlement proposal. However, we did not anticipate the depth and breadth of comments that the Board's new form of approved issues list would generate both from staff and the parties to the settlement agreement. OHL has put in considerable effort throughout the past weekend in an attempt to address each of these comments. All parties continue to work actively on the draft settlement proposal, however we are not in a position to file it in its current state.

Rather than attempting to guess at a new target deadline, OHL proposes to do the following:

1. OHL will undertake to file the settlement proposal with the Board as soon as is reasonably possible in the circumstances;
2. OHL acknowledges that staff has 7 days from the date on which the settlement proposal is actually filed to file their submissions; and
3. while unlikely to occur, OHL will immediately notify the Board if no settlement is possible.

Yours Truly,

BORDEN LADNER GERVAIS LLP

Original Signed by John A.D. Vellone

John A.D. Vellone
Counsel to OHL

Copy: Orangeville Hydro Limited
Parties to EB-2013-0160