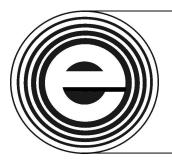
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March 26, 2014

BY EMAIL & COURIER

Ms. Kirsten Walli Board Secretary Ontario Energy Board 2300 Yonge St, Suite 2701 Toronto ON M4P 1E4

Dear Ms. Walli:

## Board File No. EB-2013-0155 Niagara-on-the-Lake Hydro Inc. – 2014 Cost of Service Application Energy Probe – Argument

Pursuant to the Settlement Proposal, filed March 22, 2014 please find attached the Argument of Energy Probe Research Foundation (Energy Probe) in respect of Niagara-on-the-Lake-Hydro in the EB-2013-0155 proceeding for consideration of the Board.

Should you require additional information, please do not hesitate to contact me.

Yours truly,

David S. MacIntosh

Case Manager

cc: Jim Huntingdon, Niagara-on-the-Lake Hydro (By email)

Philip Wormwell, Niagara-on-the-Lake Hydro (By email)

Randy Aiken, Aiken & Associates (By email)

Parties of Interest (By email)