

SENT BY RESS & COURIER

April 14, 2014

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
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Toronto, ON M4P 1E4

Independent Electricity
System Operator
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Toronto, Ontario M5W 4E5
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Dear Ms. Walli:

**Re: Application by Ontario Power Generation Inc. for Approval of 2014-2015 Payment
Amounts
Board File No.: EB-2013-0321
Notice of Issues to be Explored at the Technical Conference**

Pursuant to Procedural Order #4 dated March 21, 2014, I am writing to inform you of the issues the IESO will be pursuing at the April 22 technical conference. Namely, the IESO seeks to address the following two issues:

Issue 5.3: Has the incentive mechanism encouraged appropriate use of the regulated hydroelectric facilities to supply energy in response to market prices?

Issue 5.4: Is the proposed new incentive mechanism appropriate?

Should you require any additional information, please do not hesitate to contact me.

Yours truly,

Original Signed by

Tam Wagner, P. Eng.
Senior Regulatory Analyst
Independent Electricity System Operator

cc (email only): All parties