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April 16, 2014

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Re: 2014 Electricity Distribution Rate Application – Veridian Connections Inc.
Draft Rate Order
Board File No.: EB-2013-0174**

In accordance the Board's April 10th, 2014 Decision and Order in the above noted proceeding, please find attached Veridian Connection Inc.'s draft Rate Order. This draft Rate Order contains detailed supporting information showing the calculation of final rates, customer rate impacts and includes a proposed Tariff of Rates and Charges with an effective date of May 1st, 2014.

Yours truly,

Original signed by

George Armstrong
Vice President, Corporate Services

cc Intervenor of Record for EB-2013-0174
Andrew Taylor

The power to make your community better.

Veridian Connections is a wholly owned subsidiary of Veridian Corporation



EB-2013-0174

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, c.15,
(Schedule B);

AND IN THE MATTER OF an Application by Veridian Connections
Inc. to the Ontario Energy Board for an Order or Orders approving
or fixing just and reasonable rates and other service charges for
the distribution of electricity as of May 1, 2014.

**DRAFT RATE ORDER
VERIDIAN CONNECTIONS
INCORPORATED**

Filed: April 16, 2014

Veridian Connections Inc. (“Veridian”) filed an application with the Ontario Energy Board (the “Board”) on October 31, 2013 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15 (Schedule B), seeking approval for changes to the rates that Veridian charges for electricity distribution, to be effective May 1, 2014 (the “Application”). The Board assigned the Application File Number EB-2013-0174.

Four parties requested and were granted intervenor status: Consumers Council of Canada (“CCC”), Energy Probe Research Foundation (“Energy Probe” or “EP”), School Energy Coalition (“SEC”), and the Vulnerable Energy Consumers Coalition (“VECC”). These parties are referred to collectively as the “Intervenors”.

In Procedural Order No. 1, issued on December 12, 2013, the Board approved the Intervenor's in this proceeding, made its determination regarding the cost eligibility of the Intervenor's, and invited comments from Veridian and the Intervenor's on a Draft Issues List.

In Procedural Order No. 2, issued on January 16, 2014, the Board set dates for interrogatories (January 28, 2014), interrogatory responses (February 18, 2014), a Technical Conference (February 21, 2014), and a Settlement Conference (February 26-27, 2014). The Board also issued an Approved Issues List with Procedural Order No. 2.

The facilitated Settlement Conference was held on February 26 and 27, 2014 with CCC, Energy Probe, SEC, and VECC participation. The parties to the conference reached agreement on the terms of a Settlement Proposal, which was filed with the Board on March 26, 2014.

A Decision and Order (the "Decision") was issued by the Board on April 10, 2014 in which the Board accepted the Settlement Proposal in its entirety.

Implementation of Rates

The Board approved Veridian's new rates to be effective May 1, 2014, as provided for in the Settlement Proposal.

The Board's Decision also stated that Veridian was expected to:

"...file a draft Rate Order, including a proposed Tariff of Rates and Charges and all relevant calculations showing the impact of this Decision and Order on Veridian's determination of the final rates. A draft accounting order for the requested account 1533 Renewable Generation Connection Funding Adder Deferral account, "Sub-account Provincial Rate Protection Variances" shall also be included."

And,

"In addition to its findings on the Settlement Proposal, the Board is making provision for the following matter to be incorporated into Veridian's Tariff of Rates and Charges. On December

19, 2013, the Board issued a Decision with Reasons and Rate Order (EB-2013-0396) establishing that the Rural or Remote Electricity Rate Protection ("RRRP") used by rate regulated distributors to bill their customers shall be \$0.0013 per kilowatt hour effective May 1, 2014. The proposed Tariff of Rates and Charges, and bill impacts, to be filed with the draft rate order should reflect this RRRP charge."

A Rate Order is to be issued after the steps set out below are completed:

1. Veridian shall file with the Board, and shall also forward to intervenors, a draft Rate Order that includes detailed supporting information showing the calculation of the final rates, customer rate impacts and a proposed Tariff of Rates and Charges with an effective date of May 1, 2014 reflecting the Board's findings in this Decision and Order by April 17, 2014.
2. Board staff and intervenors shall file any comments on the draft Rate Order with the Board and forward to Veridian within 7 days of the date of filing of the draft Rate Order.
3. Veridian shall file with the Board and forward to intervenors responses to any comments on its draft Rate Order within 5 days of the date of receipt of Board staff and intervenor comments.

Detailed supporting material, including all relevant calculations showing the impact of the Settlement Agreement, the allocation of the approved revenue requirement to the classes, the determination of the final rates, and customer rate impacts are provided in the commentary and Appendices which follow.

The following Appendices are provided to support this draft Rate Order:

Appendix A	Tariff of Rates and Charges
Appendix B	Tariff of Rates and Charges (with Tracked Changes)
Appendix C	Summary of Monthly Bill Impacts
Appendix D	Revenue Requirement Work Form
Appendix E	Summary of Cost Allocation

Appendix F	Revenue Reconciliation
Appendix G	Draft Accounting Order for Account 1533, Renewable Generation Connection Funding Adder Deferral Account

The following live Excel model also accompanies this Draft Rate Order:

- Revenue Requirement Work Form

Summary of Changes

Veridian has updated its revenue requirement for the 2014 Test Year and has recalculated the original rates proposed in its Application in accordance with the Settlement Proposal and Board findings in the Decision. As a result of the Settlement Proposal and the Decision, Veridian's revenue requirement has changed as follows:

Table 1 – Summary of 2014 Revenue Requirement

	Service Revenue Requirement (\$000's)	Base Revenue Requirement (\$000's)
Original Application	55,967	52,200
Final	53,857	49,930

Veridian's Draft Tariff of Rates and Charges reflecting the Settlement Proposal and Decision accompanies this Draft Rate Order as Appendix A. A version with tracked changes to the May 1, 2013 Tariff of Rates of Charges for Veridian has been included as Appendix B. The comparison of customer bill impacts is attached as Appendix C. Veridian notes that the customer bill impact analysis includes the Deferral and Variance account rate riders.

Changes arising out of the Settlement Proposal and the Decision and reflected in the proposed rates include the following:

- Changes in Rate Base including changes in the 2014 Test Year Capital Expenditures and Working Capital Allowance
- Changes in Load Forecast
- Changes in Operating, Maintenance, and Administration (OM&A) Expenses
- Changes to Cost of Capital Parameters
- Changes to the Cost Allocation
- Rate Riders for Deferral/Variance Account Disposition

Changes to the Revenue Requirement are summarized in Table 2 below.

Table 2 – Revenue Requirement Calculation

	Application	Variance	As per Decision and Settlement Agreement
OM&A	\$ 28,283,692	\$ (2,000,000)	\$ 26,283,692
Amortization	10,672,290	(25,301)	10,646,989
Interest	7,158,599	(\$367,429)	\$6,791,170
Return on Equity	8,748,058	166,634	8,914,692
Payment in Lieu of Taxes (PILs)	1,104,395	116,542	1,220,938
Service Revenue Requirement	55,967,033	(2,109,553)	53,857,480
Less: Revenue Offsets	(3,767,464)	(159,839)	(3,927,303)
Base Revenue Requirement	\$ 52,199,570	\$ (2,269,392)	\$ 49,930,178

Rate Base

Veridian had forecasted a rate base of \$243,542,771 based on Average Net Fixed Assets of \$200,427,971 and an allowance for Working Capital of \$43,114,800. As part of the Settlement Proposal and Decision the Average Net Fixed Assets were settled as shown below:

Table 3 – Average Net Fixed Assets

	Application	Adjustment	As per Decision and Settlement Proposal
Gross Fixed Assets (average)	\$ 425,051,718	\$ (7,355,942)	\$ 417,695,776
Accumulated Depreciation (average)	\$ (224,623,747)	\$ 2,007,926	\$ (222,615,821)
Net Fixed Assets (average)	\$ 200,427,971	\$ (5,348,016)	\$ 195,079,955

Working Capital Allowance

As per the Settlement Proposal and Decision, the Cost of Power has been updated with the revised load forecast and 2014 wholesale transmission rates as established by the Board.

Table 4 –Working Capital Allowance

	Applied For	Settlement
	\$000's	\$000's
OM&A Expenses	28,284	26,284
Cost of Power	284,142	294,807
Working Capital Base	312,426	321,090
Working Capital Allowance - % age	13.8%	13.4%
Working Capital Allowance - \$	43,115	43,026

The resulting Rate Base is shown in Table 5 below.

Table 5 – Rate Base

	Applied For	Settlement
	\$000's	\$000's
Net Fixed Assets	200,428	195,080
Working Capital Allowance - % age	13.8%	13.4%
Working Capital Allowance - \$	43,115	43,026
Total Rate Base	243,543	238,106

Load Forecasting and Operating Revenue

As per the Settlement Proposal the load forecast was revised and is shown in Table 6 below.

Table 6 – Forecast Data for 2014 Test Year

Rate Class	Customers/Connections (Average)		Test Year Consumption			
			kWh	kW	kWh	kW
	Applied-For	Settlement	Applied-For		Settlement	
Residential	106,167	105,999	966,896,242		968,772,164	
Residential Seasonal	1,585	1,590	9,086,970		9,089,444	
GS < 50 kW	8,827	8,781	298,981,882		299,645,543	
GS > 50 kW	1,073	1,087		2,485,215		2,566,405
GS > 50 3,000 to 4,999 kW	5	5		257,887		259,661
Large Use	2	2		184,062		193,776
Unmetered Scattered Load	930	929	4,496,870		4,496,870	
Sentinel Lighting	460	475		1,580		1,580
Streetlighting	30,621	29,943		59,945		59,945

Operating, Maintenance, and Administration (OM&A)

As provided for in the Settlement Proposal, Veridian's forecast of OM&A expenses for the 2014 Test Year is \$26,284,000.

Capital Structure and Cost of Capital

In the Settlement Proposal the parties agreed that Veridian's proposed capital structure of 56% long term debt, 4% short term debt, and 40% equity was appropriate. The final Return on Equity is 9.36% with the Short Term Debt rate of 2.11% and Long Term Debt Rate of 4.94%.

Table 7 below provides the Capital Structure and Cost of Capital

Table 7 – Capital Structure and Cost of Capital

	Applied-For			Settlement		
	Deemed Capital Structure	Rate	Weighted Average Cost of Capital	Deemed Capital Structure	Rate	Weighted Average Cost of Capital
Long -term Debt	56%	5.10%	2.86%	56%	4.94%	2.77%
Short-term Debt	4%	2.07%	0.08%	4%	2.11%	0.08%
Equity	40%	8.98%	3.59%	40%	9.36%	3.74%
Total	100%		6.53%	100%		6.60%

Retail Transmission Service Rates and LV Rates

In the Settlement Proposal, the parties agreed on Veridian's Retail Transmission Service Rates.

Veridian has updated the Transmission Service Rates model based on the wholesale rates and as a result the revised rates by class are shown below in Table 8. Current and Proposed LV Rates are provided in Table 9.

Table 8: Current and Proposed Retail Transmission Service Rates

Rate Class	Unit	Current RTSR- Network - Main	Current RTSR- Network- Gravenhurst	2014 Proposed RTSR Network Harmonized	Current RTSR- Connection - Veridian	Current RTSR- Connection- Gravenhurst	2014 Proposed RTSR Connections Harmonized
Residential	kWh	\$ 0.0066		\$ 0.0070	\$ 0.0041		\$ 0.0043
Residential Urban Year Round*	kWh		\$ 0.0069	\$ 0.0070		\$ 0.0054	\$ 0.0043
Residential Suburban Year Round*	kWh		\$ 0.0069	\$ 0.0070		\$ 0.0054	\$ 0.0043
Residential Seasonal	kWh		\$ 0.0069	\$ 0.0073		\$ 0.0054	\$ 0.0056
General Service Less Than 50 kW	kWh	\$ 0.0061	\$ 0.0064	\$ 0.0064	\$ 0.0037	\$ 0.0046	\$ 0.0039
General Service 50 to 2,999 kW	kW	\$ 2.9620	\$ 2.5810	\$ 3.1021	\$ 1.7748	\$ 1.8918	\$ 1.8572
General Service 3,000 to 4,999 kW	kW	\$ 3.2503		\$ 3.4178	\$ 1.9533		\$ 2.0398
Large Use	kW	\$ 3.2503		\$ 3.4178	\$ 1.9533		\$ 2.0398
Unmetered Scattered Load	kWh	\$ 0.0061		\$ 0.0064	\$ 0.0037		\$ 0.0039
Sentinel Lighting	kW	\$ 1.8347	\$ 1.9564	\$ 1.9349	\$ 1.1008	\$ 1.4930	\$ 1.1676
Street Lighting	kW	\$ 1.9373	\$ 1.9466	\$ 2.0374	\$ 1.1598	\$ 1.4622	\$ 1.2203

**Note: Gravenhurst Residential Urban and Residential Suburban classes are harmonized with Main Residential in 2014 as a single Residential rate class*

Table 9: Current and Proposed LV Rates

Rate Class		Current LV Rate - Veridian	Current LV Rate - Gravenhurst	2014 As Applied LV Rate - Harmonized	2014 Final Settlement LV Rate - Harmonized
Residential	kWh	\$ 0.0006		\$ 0.0009	\$ 0.0010
Residential Urban Year Round*	kWh		\$ 0.0029	\$ 0.0009	\$ 0.0010
Residential Suburban Year Round*	kWh		\$ 0.0029	\$ 0.0009	\$ 0.0010
Residential Suburban Seasonal	kWh		\$ 0.0029	\$ 0.0012	\$ 0.0013
General Service Less Than 50 kW	kWh	\$ 0.0005	\$ 0.0026	\$ 0.0008	\$ 0.0009
General Service 50 to 2,999 kW	KW	\$ 0.2462	\$ 0.9486	\$ 0.3826	\$ 0.3858
General Service 3,000 to 4,999 kW	KW	\$ 0.2710		\$ 0.4202	\$ 0.4346
Large Use	KW	\$ 0.2710		\$ 0.4202	\$ 0.4157
Unmetered Scattered Load	kWh	\$ 0.0005		\$ 0.0008	\$ 0.0009
Sentinel Lighting	KW	\$ 0.1527	\$ 0.7486	\$ 0.2405	\$ 0.2505
Street Lighting	KW	\$ 0.1609	\$ 0.7333	\$ 0.2514	\$ 0.2618

**Note: Gravenhurst Residential Urban and Residential Suburban classes are harmonized with Main Residential in 2014 as a single Residential rate class*

Deferral and Variance Accounts

In the Settlement Proposal the parties agreed that the account balances, cost allocation methodology and disposition period for the deferral and variance accounts were appropriate, as detailed in the following tables:

Table 10–Rate Rider for Disposition of Deferral/Variance Account, all Service Areas Except Gravenhurst (2014)

Rate Class	Unit	Proposed Rate Rider May 1, 2014 to April 30, 2015
Residential	kWh	\$ 0.0024
GS<50 kW	kWh	\$ 0.0024
GS>50 kW	kW	\$ 0.8975
Intermediate Use	kW	\$ 1.0717
Large Use	kW	\$ 1.2167
Unmetered Scattered Load	kWh	\$ 0.0023
Sentinel Lighting	kW	\$ 0.6798
Street Lighting	kW	\$ 1.1466

Table 11 - Rate Rider for Disposition of Deferral/Variance Account, Gravenhurst Service Area Only (2014)

Rate Class	Unit	Proposed Rate Rider May 1, 2014 to April 30, 2015
Residential - Urban Yr Round	kWh	\$ 0.0063
Residential - Suburban Yr Round ¹	kWh	\$ 0.0063
Residential - Suburban Seasonal	kWh	\$ 0.0068
GS<50 kW	kWh	\$ 0.0060
GS>50 kW	kW	\$ 2.3425
Sentinel Lighting	kW	\$ 2.2231
Street Lighting	kW	\$ 2.5599

Table 12–Rate Rider for Disposition of Global Adjustment Sub-Account (2014). All Service Areas Except Gravenhurst- Applicable only for Non-RPP Customers – kWh billing determinant

Rate Class	Rate Rider - May 1, 2014 - Apr 30, 2015
Residential	\$ (0.0033)
General Service Less Than 50 KW	\$ (0.0033)
General Service 50 to 2,999 KW	\$ (0.0033)
General Service 3,000 to 4,999 KW	\$ (0.0033)
Large Use	\$ (0.0033)
Unmetered Scattered Load	\$ (0.0033)
Sentinel Lighting	\$ (0.0033)
Street Lighting	\$ (0.0033)

Table 13 - Rate Rider for Disposition of Global Adjustment Sub-Account (2014), Gravenhurst Service Area Only -Applicable only for Non-RPP Customers – kWh billing determinant

Rate Class	Rate Rider - May 1, 2014 - Apr 30, 2015
Residential Urban Year-Round	\$ (0.0230)
Residential Suburban Year Round	\$ (0.0230)
Residential Suburban Seasonal	\$ (0.0230)
General Service Less Than 50 KW	\$ (0.0230)
General service 50 to 4,999 KW	\$ (0.0230)
Street lighting	\$ (0.0230)

Table 14 - Rate Rider for Recovery of Stranded Meter Costs - Monthly Fixed Charge billing determinant

Rate Class	Rate Riders
Residential and Residential-Seasonal	\$ 2.55
GS < 50 kW	\$ 9.78

Table 15: Rate Rider for Disposition of Account 1576

Rate Class	Unit	Rate Rider
Residential	kWh	\$ (0.0038)
Residential - Seasonal	kWh	\$ (0.0154)
GS under 50 kW	kWh	\$ (0.0025)
GS over 50 kW	kW	\$ (0.5251)
Intermediate Use	kW	\$ (0.5224)
Large Use	kW	\$ (0.6012)
Unmetered Scattered Load	kWh	\$ (0.0033)
Sentinel Lighting	kW	\$ (4.1664)
Street Lighting	kW	\$ (1.4675)

Rate Design

As per the Settlement Proposal, the parties agreed that the existing fixed and variable splits for rate classes would be maintained with the exception of the classes of GS 3,000 to 4,999 kW and Large Use where the fixed and variable splits would be calculated by maintaining the existing dollar value of the monthly fixed charge. The monthly fixed charge for the GS 50 to 2,999 kW customer class would be set at the ceiling as determined by the final 2014 Cost Allocation Model under the minimum system Peak Load Carry Capability ("PLCC") adjustment.

The resulting fixed and variable rates and splits on a class basis are set out in Table 16 below.

Table 16: Fixed and Variable Splits

Rate Class	Existing			Proposed		
	Rate	Fixed %	Variable %	Rate	Fixed %	Variable %
Residential	\$ 11.23	51.2%	48.8%	\$12.77	51.3%	48.7%
Residential Seasonal	\$ 26.85	64.1%	35.9%	\$29.15	64.1%	35.9%
General Service less than 50 kW	\$ 13.88	26.0%	74.0%	\$16.13	25.9%	74.1%
General Service 50 to 2,999 kW	\$ 136.80	20.0%	80.0%	\$103.06	15.1%	84.9%
General Service 3,000 to 4,999 kW	\$ 5,415.56	61.0%	39.0%	\$ 5,415.56	46.9%	53.1%
Large Use	\$ 8,135.28	49.7%	50.3%	\$ 8,135.28	31.1%	68.9%
Unmetered Scattered Load	\$ 7.59	50.3%	49.7%	\$6.57	50.3%	49.7%
Sentinel Lighting	\$ 3.58	54.4%	45.6%	\$4.33	54.4%	45.6%
Street Lighting	\$ 0.66	53.0%	47.0%	\$0.67	53.0%	47.0%

Note: Existing Monthly Rate does not include existing Smart Meter Incremental Rate Rider (SMIRR)

Cost Allocation

The table below compares the revenue to cost ratios, for each class, on an Applied-For and Settlement basis.

Table 17: Revenue-to-Cost Ratios - 2010 Approved to 2014 Proposed

Customer Class	Main 2010 Approved	Gravenhurst 2010 Approved	2014 CAS Ratios - at current rates	2014 Applied-For	2014 Settlement	Board Approved Range
Residential	98.55	108.69	100.88%	101.29	100.88	85-115
Residential Suburban	N/A	61.68				
Residential Seasonal	N/A	87.09	83.18%	93.95	85.00	85-115
General Service less than 50 kW	114.78	141.45	121.79%	115.10	115.33	80-120
General Service 50 to 2,999 kW	99.22	172.53	93.65%	91.79	93.65	80-120
General Service 3,000 to 4,999 kW	81.41	N/A	63.69%	80.13	80	80-120
Large Use	87.73	N/A	55.90%	85.55	85	85-115
Unmetered Scattered Load	97.42	N/A	133.38%	116.90	115.10	80-120
Sentinel Lighting	56.53	30.02	67.58%	93.77	80	80-120
Street Lighting	74.96	83.27	80.96%	80.02	80.96	70-120

Rate Harmonization

Veridian has historically maintained two rate zones; one for the Town of Gravenhurst and the other for the balance of Veridian's service areas. As detailed in the Settlement Proposal, Veridian will be harmonizing electricity distribution rates and wholesale settlement processes, including all deferral and variance accounting, into a single rate zone effective May 1st, 2014.

Bill Impacts

Total bill impacts for typical customers are summarized in Table 17 below. Detailed bill impacts for various consumptions and demands by customer class are included in Appendix C.

Table 18: Impacts on Total Bill for Typical Customer by Rate Class

Rate Class	kWh/kW	Consumption	Demand	Main		Gravenhurst	
		kWh	kW	\$	%	\$	%
Residential	kWh	800		\$ 2.94	2.6%	\$ (8.29)	(6.5%)
Residential-Suburban	kWh	800		n/a	n/a	\$ (21.54)	(15.3%)
Residential-Seasonal	kWh	800		n/a	n/a	\$ (12.23)	(7.9%)
GS < 50 kW	kWh	2,000		\$ 6.97	2.5%	\$ (11.02)	(3.6%)
GS 50 to 2,999 kW	kW	100,000	500	\$ 464.71	2.9%	\$ (1,847.05)	(10.9%)
GS 3,000 to 4,999 kW	kW	1,300,000	4,000	\$ 766.31	0.4%	n/a	n/a
Large Use	kW	4,900,000	8,700	\$ (5,374.74)	(0.8%)	n/a	n/a
Unmetered Scattered Load	kWh	800		\$ (2.83)	(2.3%)	n/a	n/a
Sentinel Lighting	kW	180	1	\$ (0.03)	(0.1%)	\$ 4.16	11.5%
Street Lighting	kW	180	1	\$ 0.19	0.7%	\$ 1.51	5.5%

Conclusion

Veridian has created this Draft Rate Order in compliance with the Settlement Proposal and Board Decision. Veridian respectfully submits its draft Tariff of Rates and Charges, to be effective May 1, 2014 with and implementation date of May 1, 2014, for the Board's approval.

DATED THIS 16TH DAY OF APRIL 2014

George Armstrong

Vice President, Corporate Services

Veridian Connections Inc.

Attachment 'A'

Tariff of Rates and Charges

Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2013-0174

For All Service Areas

RESIDENTIAL SERVICE CLASSIFICATION

All residential customers with kilowatt-hour meters shall be deemed to have a demand of 50kW or less. This customer classification includes single family homes, street townhouses, multiplexes, and block townhouses. This classification applies to a customer's main place of abode and may include additional buildings served through the same meter, provided they are not rental income units. To be classified as Residential, the customer must represent and warrant that the premise is designated as his/her principal residence or, in the case of a rented premise, that the premise is the principal residence of the rental occupant.

A principal residence is defined as meeting the following criteria:

- a. The occupant must live in this residence for at least 8 months of the year.
- b. The address of this residence must appear on the occupant's electric bill, driver's license, credit card invoice, property tax bill, etc.
- c. Occupants who are eligible to vote in Provincial or Federal elections must be enumerated for this purpose at the address of this residence.

Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	12.77
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0159
Low Voltage Service Rate	\$/kWh	0.0010
Rate Rider for Recovery of Stranded Meter Assets-effective until April 30, 2015	\$	2.55
Rate Rider for Disposition of Deferral/Variance Accounts (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015	\$kWh	0.0024
Rate Rider for Disposition of Deferral/Variance Accounts (2014). Gravenhurst Service Area only-effective until April 30, 2015	\$kWh	0.0063
Rate Rider for Disposition of Global Adjustment Sub-account (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015. Applicable only for Non-RPP customers	\$kWh	(0.0033)
Rate Rider for Disposition of Global Adjustment Sub-account (2014). Gravenhurst Service Area only-effective until April 30, 2015. Applicable only for Non-RPP customers	\$kWh	(0.0230)
Rate Rider for Disposition of Account 1576 Accounting Changes Under CGAAP-effective until April 30, 2015	\$kWh	(0.0038)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0071
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0044

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2013-0174

For All Service Areas

SEASONAL RESIDENTIAL SERVICE CLASSIFICATION

This classification is defined as any residential service not meeting the Residential Service Classification criteria. It includes such dwellings as cottages, chalets, and camps. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	29.15
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0343
Low Voltage Service Rate	\$/kWh	0.0013
Rate Rider for Recovery of Stranded Meter Assets - effective until April 30, 2015	\$	2.55
Rate Rider for Disposition of Deferral/Variance Account (2014). Gravenhurst Service Area only-effective until April 30, 2015	\$/kWh	0.0068
Rate Rider for Disposition of Global Adjustment Sub-Account (2014). Gravenhurst Service Area only-effective until April 30, 2015. Applicable only for Non-RPP customers.	\$/kWh	(0.0230)
Rate Rider for Disposition of Account 1576 – Accounting Changes Under CGAAP – effective until April 30, 2015	\$/kWh	(0.0154)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0074
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0057

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2013-0174

For All Service Areas

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	16.13
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0162
Low Voltage Service Rate	\$/kWh	0.0009
Rate Rider for Recovery of Stranded Meter Assets - effective until April 30, 2015	\$	9.78
Rate Rider for Disposition of Deferral/Variance Accounts (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015	\$/kWh	0.0024
Rate Rider for Disposition of Deferral/Variance Accounts (2014). Gravenhurst Service Area only-effective until April 30, 2015	\$/kWh	0.0060
Rate Rider for Disposition of Global Adjustment Sub-account (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh	(0.0033)
Rate Rider for Disposition of Global Adjustment Sub-account (2014). Gravenhurst Service Area only-effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh	(0.0230)
Rate Rider for Disposition of Account 1576 Accounting Changes Under CGAAP-effective until April 30, 2015	\$/kWh	(0.0025)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0065
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0039

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

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EB-2013-0174

For All Service Areas

GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 3,000 kW. Further servicing details are available in the distributor's Conditions of Service

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	103.06
Distribution Volumetric Rate	\$/kW	3.1796
Low Voltage Service Rate	\$/kW	0.3858

Rate Rider for Disposition of Deferral/Variance Accounts (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015	\$/kW	0.8975
Rate Rider for Disposition of Deferral/Variance Accounts (2014). Gravenhurst Service Area only-effective until April 30, 2015	\$/kW	2.3425
Rate Rider for Disposition of Global Adjustment Sub-account (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh	(0.0033)
Rate Rider for Disposition of Global Adjustment Sub-account (2014). Gravenhurst Service Area only-effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh	(0.0230)
Rate Rider for Disposition of Account 1576 Accounting Changes Under CGAAP-effective until April 30, 2015	\$/kW	(0.5251)
Retail Transmission Rate - Network Service Rate	\$/kW	3.1552
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8714

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2013-0174

For All Service Areas

GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average peak demand used for billing purposes over the past twelve months is equal to or greater than, or forecast to be equal to or greater than, 3,000 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5,415.56
Distribution Volumetric Rate	\$/kW	2.0145
Low Voltage Service Rate	\$/kW	0.4346

Rate Rider for Disposition of Deferral/Variance Accounts (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015	\$/kW	1.0717
Rate Rider for Disposition of Global Adjustment Sub-account (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh	(0.0033)
Rate Rider for Disposition of Account 1576 Accounting Changes Under CGAAP-effective until April 30, 2015	\$/kW	(0.5224)
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	3.4763
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.0554

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

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EB-2013-0174

For All Service Areas

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is greater than, or is forecast to be greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	8,135.28
Distribution Volumetric Rate	\$/kW	2.8370
Low Voltage Service Rate	\$/kW	0.4157

Rate Rider for Disposition of Deferral/Variance Accounts (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015	\$/kW	1.2167
Rate Rider for Disposition of Global Adjustment Sub-account (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh	(0.0033)
Rate Rider for Disposition of Account 1576 Accounting Changes Under CGAAP-effective until April 30, 2015	\$/kW	(0.6012)
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	3.4763
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.0554

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

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approved schedules of Rates, Charges and Loss Factors

EB-2013-0174

For All Service Areas

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

In general, all services will be metered. However, certain types of electrical loads are not practical to meter, or the cost of metering represents an inordinate expense to both the Customer and Veridian. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. These situations can be managed through a controlled connection and a pre-defined basis for estimating consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	6.57
Distribution Volumetric Rate	\$/kWh	0.0161
Low Voltage Service Rate	\$/kWh	0.0009

Rate Rider for Disposition of Deferral/Variance Accounts (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015	\$/kWh	0.0023
Rate Rider for Disposition of Global Adjustment Sub-account (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh	(0.0033)
Rate Rider for Disposition of Account 1576 Accounting Changes Under CGAAP-effective until April 30, 2015	\$/kWh	(0.0033)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0065
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0039

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Veridian Connections Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2014

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EB-2013-0174

For All Service Areas

SENTINEL LIGHTING SERVICE CLASSIFICATION

Sentinel lights (dusk-to-dawn) connected to unmetered wires will have a flat rate monthly energy charge added to the regular customer bill. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.33
Distribution Volumetric Rate	\$/kW	13.0977
Low Voltage Service Charge	\$/kW	0.2505
Rate Rider for Disposition of Deferral/Variance Accounts (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015	\$/kW	0.6798
Rate Rider for Disposition of Deferral/Variance Accounts (2014). Gravenhurst Service Area only-effective until April 30, 2015	\$/kW	2.2231
Rate Rider for Disposition of Global Adjustment Sub-account (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh	(0.0033)
Rate Rider for Disposition of Global Adjustment Sub-account (2014). Gravenhurst Service Area only-effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh	(0.0230)
Rate Rider for Disposition of Account 1576 Accounting Changes Under CGAAP-effective until April 30, 2015	\$/kW	(4.1664)
Retail Transmission Rate - Network Service Rate	\$/kW	1.9680
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.1765

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

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approved schedules of Rates, Charges and Loss Factors

EB-2013-0174

For All Service Areas

STREET LIGHTING SERVICE CLASSIFICATION

All services supplied to street or roadway lighting equipment owned by or operated for a municipality or the Province of Ontario shall be classified as Street Lighting Service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	0.67
Distribution Volumetric Rate	\$/kW	3.5814
Low Voltage Service Rate	\$/kW	0.2618

Rate Rider for Disposition of Deferral/Variance Accounts (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015	\$/kW	1.1466
Rate Rider for Disposition of Deferral/Variance Accounts (2014). Gravenhurst Service Area only-effective until April 30, 2015	\$/kW	2.5599
Rate Rider for Disposition of Global Adjustment Sub-account (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh	(0.0033)
Rate Rider for Disposition of Global Adjustment Sub-account (2014). Gravenhurst Service Area only-effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh	(0.0230)
Rate Rider for Disposition of Account 1576 Accounting Changes Under CGAAP-effective until April 30, 2015	\$/kW	(1.4675)
Retail Transmission Rate - Network Service Rate	\$/kW	2.0723
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.2296

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2013-0174

For All Service Areas microFIT SERVICE

CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40
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Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

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approved schedules of Rates, Charges and Loss Factors

EB-2013-0174

For All Service Areas

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00

Install/Remove load control device - during regular hours	\$	65.00
Install/Remove load control device - after regular hours	\$	185.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - overhead - with transformer	\$	1,000.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35
Customer Substation Isolation - After Hours	\$	905.00

Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2013-0174

For All Service Areas

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0482
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0146
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0344
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045

Attachment 'B'

Tariff of Rates and Charges (with Tracked Changes)

Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1,
201~~4~~³

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-201~~3~~²-017~~4~~⁰

For All Service Areas ~~Except Gravenhurst~~

RESIDENTIAL SERVICE CLASSIFICATION

All residential customers with kilowatt-hour meters shall be deemed to have a demand of 50kW or less. This customer classification includes ~~s~~Single ~~f~~Family ~~h~~Homes, ~~s~~Street ~~t~~Townhouses, ~~m~~Multiplexes, and ~~b~~Block ~~t~~Townhouses. This classification applies to a customer's main place of abode and may include additional buildings served through the same meter, provided they are not rental income units. To be classified as Residential, the customer must represent and warrant that the premise is designated as his/her principal residence or, in the case of a rented premise, that the premise is the principal residence of the rental occupant.

A principal residence is defined as meeting the following criteria:

- a. The occupant must live in this residence for at least 8 months of the year.
- b. The address of this residence must appear on the occupant's electric bill, driver's license, credit card invoice, property tax bill, etc.
- c. Occupants who are eligible to vote in Provincial or Federal elections must be enumerated for this purpose at the address of this residence.

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Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$ 12,774.23
Rate Rider for Recovery of Smart Meter Incremental Revenue Requirement—in effect until the effective date of the next cost of service application	\$ 1.25
Rate Rider for Disposition of Residual Historical Smart Meter Costs—effective until April 30, 2014	\$ 0.66
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$ 0.79
Distribution Volumetric Rate	\$/kWh 0.01598
Low Voltage Service Rate	\$/kWh 0.001006
Rate Rider for Recovery of Stranded Meter Assets-effective until April 30, 2015	\$ 2.55
Rate Rider for Disposition of Deferral/Variance Account (2012)—effective until April 30, 2014	\$/kWh (0.0022)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012)—effective until April 30, 2014	
Applicable only for Non-RPP Customers	\$/kWh 0.0020
Rate Rider for Disposition of Deferral/Variance Account (2013)—effective until April 30, 2014	\$/kWh 0.0024
Rate Rider for Disposition of Global Adjustment Sub-Account (2013)—effective until April 30, 2014	
Applicable only for Non-RPP Customers	\$/kWh (0.0006)
Rate Rider for Application of Tax Change—effective until April 30, 2014	\$/kWh (0.0003)
Rate Rider for Disposition of Deferral/Variance Accounts (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015	\$/kWh 0.0024
Rate Rider for Disposition of Deferral/Variance Accounts (2014). Gravenhurst Service Area only-effective until April 30, 2015	\$/kWh 0.0063
Rate Rider for Disposition of Global Adjustment Sub-account (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh (0.0033)
Rate Rider for Disposition of Global Adjustment Sub-account (2014). Gravenhurst Service Area only-effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh (0.0230)
Rate Rider for Disposition of Account 1576 Accounting Changes Under CGAAP-effective until April 30, 2015	\$/kWh (0.0038)
Retail Transmission Rate - Network Service Rate	\$/kWh 0.007166
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh 0.00444

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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh 0.0044
Rural Rate Protection Charge	\$/kWh 0.00132
Standard Supply Service - Administrative Charge (if applicable)	\$ 0.25

Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0174

For All Service Areas

SEASONAL RESIDENTIAL SERVICE CLASSIFICATION

This classification is defined as any residential service not meeting the Residential Service Classification criteria. It includes such dwellings as cottages, chalets, and camps. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	29.15
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.0343
Low Voltage Service Rate	\$/kWh	0.0013
Rate Rider for Recovery of Stranded Meter Assets - effective until April 30, 2015	\$	2.55
Rate Rider for Disposition of Deferral/Variance Account (2014). Gravenhurst Service Area only- effective until April 30, 2015	\$/kWh	0.0068
Rate Rider for Disposition of Global Adjustment Sub-Account (2014). Gravenhurst Service Area only- effective until April 30, 2015. Applicable only for Non-RPP customers.	\$/kWh	(0.0230)
Rate Rider for Disposition of Account 1576 – Accounting Changes Under CGAAP – effective until April 30, 2015	\$/kWh	(0.0154)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0074
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0057

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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

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Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1,
2014

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-20132-01749

For All Service Areas Except Gravenhurst

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	16,139.88
Rate Rider for Recovery of Smart Meter Incremental Revenue Requirement – in effect until the effective date of the next cost of service application	\$	3.17
Rate Rider for Disposition of Residual Historical Smart Meter Costs – effective until April 30, 2014	\$	3.45
Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018	\$	0.79
Distribution Volumetric Rate	\$/kWh	0.016274
Low Voltage Service Rate	\$/kWh	0.00036
Rate Rider for Disposition of Deferral/Variance Account (2012) – effective until April 30, 2014	\$/kWh	(0.0022)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0020
Rate Rider for Disposition of Deferral/Variance Account (2013) – effective until April 30, 2014	\$/kWh	0.0021
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	(0.0005)
Rate Rider for Application of Tax Change – effective until April 30, 2014	\$/kWh	(0.0002)
Rate Rider for Recovery of Stranded Meter Assets - effective until April 30, 2015	\$	9.78
Rate Rider for Disposition of Deferral/Variance Accounts (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015	\$/kWh	0.0024
Rate Rider for Disposition of Deferral/Variance Accounts (2014). Gravenhurst Service Area only-effective until April 30, 2015	\$/kWh	0.0060
Rate Rider for Disposition of Global Adjustment Sub-account (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh	(0.0033)
Rate Rider for Disposition of Global Adjustment Sub-account (2014). Gravenhurst Service Area only-effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh	(0.0230)
Rate Rider for Disposition of Account 1576 Accounting Changes Under CGAAP-effective until April 30, 2015		
Retail Transmission Rate - Network Service Rate	\$/kWh	(0.0025)
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.00654
	\$/kWh	0.00397

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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.001 3 ²
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1,
201~~4~~³

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-201~~32~~-017~~40~~

For All Service Areas ~~Except Gravenhurst~~

GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 3,000 kW. Further servicing details are available in the distributor's Conditions of Service

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	103.06
Distribution Volumetric Rate	\$/kW	3.1796
Low Voltage Service Rate	\$/kW	0.3858
Rate Rider for Disposition of Deferral/Variance Account (2012) – effective until April 30, 2014	\$/kW	(0.8292)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0020
Rate Rider for Disposition of Deferral/Variance Account (2013) – effective until April 30, 2014	\$/kW	0.7982
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	(0.0005)
Rate Rider for Application of Tax Change – effective until April 30, 2014	\$/kW	(0.9362)
Rate Rider for Disposition of Deferral/Variance Accounts (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015	\$/kW	0.8975
Rate Rider for Disposition of Deferral/Variance Accounts (2014). Gravenhurst Service Area only-effective until April 30, 2015	\$/kW	2.3425
Rate Rider for Disposition of Global Adjustment Sub-account (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh	(0.0033)
Rate Rider for Disposition of Global Adjustment Sub-account (2014). Gravenhurst Service Area only-effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh	(0.0230)
Rate Rider for Disposition of Account 1576 Accounting Changes Under CGAAP-effective until April 30, 2015	\$/kW	(0.5251)
Retail Transmission Rate - Network Service Rate	\$/kW	3.1552
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8714
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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1,
20143

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-20132-01740

For All Service Areas ~~Except Gravenhurst~~

GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average peak demand used for billing purposes over the past twelve months is equal to or greater than, or forecast to be equal to or greater than, 3,000 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5,415.56
Distribution Volumetric Rate	\$/kW	<u>2.0145</u>
Low Voltage Service Rate	\$/kW	<u>0.4346</u>
Rate Rider for Disposition of Deferral/Variance Account (2012) — effective until April 30, 2014	\$/kW	(0.8046)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) — effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0020
Rate Rider for Disposition of Deferral/Variance Account (2013) — effective until April 30, 2014	\$/kW	0.7744
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) — effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	(0.0006)
Rate Rider for Application of Tax Change — effective until April 30, 2014	\$/kW	(0.0283)
Rate Rider for Disposition of Deferral/Variance Accounts (2014). All Service Areas Except Gravenhurst: effective until April 30, 2015	\$/kW	1.0717
Rate Rider for Disposition of Global Adjustment Sub-account (2014). All Service Areas Except Gravenhurst: effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh	(0.0033)
Rate Rider for Disposition of Account 1576 Accounting Changes Under CGAAP-effective until April 30, 2015	\$/kW	(0.5224)
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	<u>3.4763</u>
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	<u>2.0554</u> <u>1.9533</u>

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.001 <u>3</u>
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

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Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1,
201~~4~~**3**

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-201~~3~~**2**-017~~4~~**0**

For All Service Areas Except Gravenhurst

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is greater than, or is forecast to be greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	8,135.28
Distribution Volumetric Rate	\$/kW	<u>2.8370</u>
Low Voltage Service Rate	\$/kW	<u>0.4157</u>
Rate Rider for Disposition of Deferral/Variance Account (2012) – effective until April 30, 2014	\$/kW	(1.1603)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0020
Rate Rider for Disposition of Deferral/Variance Account (2013) – effective until April 30, 2014	\$/kW	1.1073
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	(0.0005)
Rate Rider for Application of Tax Change – effective until April 30, 2014	\$/kW	(0.0314)
Rate Rider for Disposition of Deferral/Variance Accounts (2014). All Service Areas Except Gravenhurst- effective until April 30, 2015	\$/kW	1.2167
Rate Rider for Disposition of Global Adjustment Sub-account (2014). All Service Areas Except Gravenhurst- effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh	(0.0033)
Rate Rider for Disposition of Account 1576 Accounting Changes Under CGAAP-effective until April 30, 2015	\$/kW	(0.6012)
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	<u>3.4763</u>
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	<u>2.0554</u> <u>4.9633</u>

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.001 <u>3</u>
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

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Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1,
201~~43~~

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-201~~32~~-017~~40~~

For All Service Areas ~~Except Gravenhurst~~

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

In general, all services will be metered. However, certain types of electrical loads are not practical to meter, or the cost of metering represents an inordinate expense to both the Customer and Veridian. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. These situations can be managed through a controlled connection and a pre-defined basis for estimating consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	6.57
Distribution Volumetric Rate	\$/kWh	0.01 61
Low Voltage Service Rate	\$/kWh	0.000 9
Rate Rider for Disposition of Deferral/Variance Account (2012) – effective until April 30, 2014	\$/kWh	(0.0022)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) – effective until April 30, 2014	\$/kWh	0.0020
Applicable only for Non-RPP Customers	\$/kWh	0.0024
Rate Rider for Disposition of Deferral/Variance Account (2013) – effective until April 30, 2014	\$/kWh	0.0005
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until April 30, 2014	\$/kWh	(0.0003)
Applicable only for Non-RPP Customers	\$/kWh	(0.0023)
Rate Rider for Application of Tax Change – effective until April 30, 2014	\$/kWh	(0.0033)
Rate Rider for Disposition of Deferral/Variance Accounts (2014). All Service Areas Except Gravenhurst: effective until April 30, 2015	\$/kWh	(0.0033)
Rate Rider for Disposition of Global Adjustment Sub-account (2014). All Service Areas Except Gravenhurst: effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh	(0.0033)
Rate Rider for Disposition of Account 1576 Accounting Changes Under CGAAP-effective until April 30, 2015	\$/kWh	(0.0033)

Retail Transmission Rate - Network Service Rate	\$/kWh	0.006 5
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.003 9
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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.001 3
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

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Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1,
201~~4~~³

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-201~~32~~-017~~40~~

For All Service Areas ~~Except Gravenhurst~~

SENTINEL LIGHTING SERVICE CLASSIFICATION

Sentinel lights (dusk-to-dawn) connected to unmetered wires will have a flat rate monthly energy charge added to the regular customer bill. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.33
Distribution Volumetric Rate	\$/kW	13.0977
Low Voltage Service Charge	\$/kW	0.2505
Rate Rider for Disposition of Deferral/Variance Account (2012) – effective until April 30, 2014	\$/kW	(0.7740)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0020
Rate Rider for Disposition of Deferral/Variance Account (2013) – effective until April 30, 2014	\$/kW	0.7454
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	(0.0006)
Rate Rider for Application of Tax Change – effective until April 30, 2014	\$/kW	(0.2347)
Rate Rider for Disposition of Deferral/Variance Accounts (2014). All Service Areas Except Gravenhurst: effective until April 30, 2015	\$/kW	0.6798
Rate Rider for Disposition of Deferral/Variance Accounts (2014). Gravenhurst Service Area only-effective until April 30, 2015	\$/kW	2.2231
Rate Rider for Disposition of Global Adjustment Sub-account (2014). All Service Areas Except Gravenhurst: effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh	(0.0033)
Rate Rider for Disposition of Global Adjustment Sub-account (2014). Gravenhurst Service Area only-effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh	(0.0230)
Rate Rider for Disposition of Account 1576 Accounting Changes Under CGAAP-effective until April 30, 2015	\$/kW	(4.1664)

Retail Transmission Rate - Network Service Rate	\$/kW	1.9680
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.1765
		008

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

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Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1,
201~~4~~**3**

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-201~~3~~**2**-017~~40~~

For All Service Areas ~~Except Gravenhurst~~

STREET LIGHTING SERVICE CLASSIFICATION

All services supplied to street or roadway lighting equipment owned by or operated for a municipality or the Province of Ontario shall be classified as Street Lighting Service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per <u>lightconnection</u>)	\$	0.67
Distribution Volumetric Rate	\$/kW	3.5814
Low Voltage Service Rate	\$/kW	0.2618
Rate Rider for Disposition of Deferral/Variance Account (2012) – effective until April 30, 2014	\$/kW	(0.7697)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0020
Rate Rider for Disposition of Deferral/Variance Account (2013) – effective until April 30, 2014	\$/kW	0.7410
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	(0.0005)
Rate Rider for Application of Tax Change – effective until April 30, 2014	\$/kW	(0.0732)
Rate Rider for Disposition of Deferral/Variance Accounts (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015	\$/kW	1.1466
Rate Rider for Disposition of Deferral/Variance Accounts (2014). Gravenhurst Service Area only-effective until April 30, 2015	\$/kW	2.5599
Rate Rider for Disposition of Global Adjustment Sub-account (2014). All Service Areas Except Gravenhurst-effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh	(0.0033)
Rate Rider for Disposition of Global Adjustment Sub-account (2014). Gravenhurst Service Area only-effective until April 30, 2015. Applicable only for Non-RPP customers	\$/kWh	(0.0230)
Rate Rider for Disposition of Account 1576 Accounting Changes Under CGAAP-effective until April 30, 2015	\$/kW	(1.4675)

Retail Transmission Rate - Network Service Rate	\$/kW	2.0723
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.2296
		4698

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.001 3
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

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Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1,
201~~4~~³

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-201~~32~~-017⁴⁰

For All Service Areas ~~Except Gravenhurst~~

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.40
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Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
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201~~4~~³

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For All Service Areas ~~Except Gravenhurst~~

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00

Install/Remove load control device - during regular hours	\$	65.00
Install/Remove load control device - after regular hours	\$	185.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - overhead - with transformer	\$	1,000.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35
Customer Substation Isolation - After Hours	\$	905.00

Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
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EB-201~~3~~²-017~~4~~⁰

For All Service Areas ~~Except Gravenhurst~~

RETAIL SERVICE CHARGES (if applicable)

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.04 8 ² 4 ²
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0146
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.03 4 ⁴ 3 ⁸
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045

~~Veridian Connections Inc.~~
~~TARIFF OF RATES AND CHARGES~~
~~Effective and Implementation Date May 1, 2013~~

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~~EB-2012-0170~~

~~For Gravenhurst Service Area~~

RESIDENTIAL SERVICE CLASSIFICATION

Urban Density:

An urban density area is defined as containing 100 or more customers with a line density of at least 15 customers per kilometer of distribution line and includes both Year-Round and Seasonal sub-groups.

Suburban Density:

A suburban density area is defined as any area that is not designated as an urban density area.

Residential Year-Round:

This classification applies to a customer's main place of abode and may include additional buildings served through the same meter, provided they are not rental income units. To be classified as year-round residential, all of the following criteria must be met:

1. The occupant must state that this is designated as the principal residence for purposes of the Income Tax Act.
2. The occupant must live in this residence for at least 8 months of the year.
3. The address of this residence must appear on the occupant's electric bill, driver's license, credit card invoice, property tax bill, etc.
4. Occupants who are eligible to vote in Provincial or Federal elections must be enumerated for this purpose at the address of this residence.

Residential Suburban Seasonal

This classification is comprised of cottages, chalets, and camps, all Farms supplied from single-phase facilities and any residential service not meeting the Residential Year-Round criteria.

Further servicing details are available in the distributor's Conditions of Service.

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EB-2012-0170

~~For Gravenhurst Service Area~~

~~RESIDENTIAL – URBAN – YEAR-ROUND~~

~~MONTHLY RATES AND CHARGES – Delivery Component~~

Service Charge	\$ ————— 10.11
Rate Rider for Recovery of Smart Meter Incremental Revenue Requirement — in effect until the effective date of the next cost of service application	\$ ————— 1.25
Rate Rider for Disposition of Residual Historical Smart Meter Costs — effective until April 30, 2014	\$ ————— 0.55
Rate Rider for Smart Metering Entity Charge — effective until October 31, 2018	\$ ————— 0.79
Distribution Volumetric Rate	\$/kWh ——— 0.0196
Low Voltage Service Rate	\$/kWh ——— 0.0029
Rate Rider for Disposition of Deferral/Variance Account (2010) — effective until April 30, 2014	\$/kWh ——— 0.0030
Rate Rider for Disposition of Deferral/Variance Account (2012) — effective until April 30, 2014	\$/kWh ——— (0.0028)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) — effective until April 30, 2014	
Applicable only for Non-RPP Customers	\$/kWh ——— 0.0009
Rate Rider for Disposition of Deferral/Variance Account (2013) — effective until April 30, 2014	\$/kWh ——— 0.0051
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) — effective until April 30, 2014	
Applicable only for Non-RPP Customers	\$/kWh ——— (0.0171)
Rate Rider for Application of Tax Change — effective until April 30, 2014	\$/kWh ——— (0.0001)
Retail Transmission Rate – Network Service Rate	\$/kWh ——— 0.0069
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh ——— 0.0054

~~MONTHLY RATES AND CHARGES – Regulatory Component~~

Wholesale Market Service Rate	\$/kWh ——— 0.0044
Rural Rate Protection Charge	\$/kWh ——— 0.0012
Standard Supply Service – Administrative Charge (if applicable)	\$ ————— 0.25

~~RESIDENTIAL – SUBURBAN – YEAR-ROUND~~

~~MONTHLY RATES AND CHARGES – Delivery Component~~

Service Charge	\$ ————— 18.51
Rate Rider for Recovery of Smart Meter Incremental Revenue Requirement — in effect until the effective date of the next cost of service application	\$ ————— 1.25
Rate Rider for Disposition of Residual Historical Smart Meter Costs — effective until April 30, 2014	\$ ————— 0.55
Rate Rider for Smart Metering Entity Charge — effective until October 31, 2018	\$ ————— 0.79
Distribution Volumetric Rate	\$/kWh ——— 0.0254
Low Voltage Service Rate	\$/kWh ——— 0.0029
Rate Rider for Disposition of Deferral/Variance Account (2010) — effective until April 30, 2014	\$/kWh ——— 0.0030
Rate Rider for Disposition of Deferral/Variance Account (2012) — effective until April 30, 2014	\$/kWh ——— (0.0028)
Rate Rider for Disposition of Deferral/Variance Account (2013) — effective until April 30, 2014	\$/kWh ——— 0.0051
Rate Rider for Application of Tax Change — effective until April 30, 2014	\$/kWh ——— (0.0001)
Retail Transmission Rate – Network Service Rate	\$/kWh ——— 0.0069
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh ——— 0.0054

~~MONTHLY RATES AND CHARGES – Regulatory Component~~

Wholesale Market Service Rate	\$/kWh ——— 0.0044
Rural Rate Protection Charge	\$/kWh ——— 0.0012
Standard Supply Service – Administrative Charge (if applicable)	\$ ————— 0.25

~~Veridian Connections Inc.—~~
~~TARIFF OF RATES AND CHARGES—~~
~~Effective and Implementation Date May 1, 2013~~

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~~EB-2012-0170~~

~~For Gravenhurst Service Area~~

~~RESIDENTIAL—SUBURBAN—SEASONAL~~

~~MONTHLY RATES AND CHARGES—Delivery Component~~

Service Charge	\$ ————— 26.85
Rate Rider for Recovery of Smart Meter Incremental Revenue Requirement — in effect until the effective date of the next cost of service application	\$ ————— 1.25
Rate Rider for Disposition of Residual Historical Smart Meter Costs — effective until April 30, 2014	\$ ————— 0.65
Rate Rider for Smart Metering Entity Charge — effective until October 31, 2018	\$ ————— 0.79
Distribution Volumetric Rate	\$/kWh ——— 0.0332
Low Voltage Service Rate	\$/kWh ——— 0.0029
Rate Rider for Disposition of Deferral/Variance Account (2010) — effective until April 30, 2014	\$/kWh ——— 0.0033
Rate Rider for Disposition of Deferral/Variance Account (2012) — effective until April 30, 2014	\$/kWh ——— (0.0028)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) — effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh ——— 0.0009
Rate Rider for Disposition of Deferral/Variance Account (2013) — effective until April 30, 2014	\$/kWh ——— 0.0051
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) — effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh ——— (0.0171)
Rate Rider for Application of Tax Change — effective until April 30, 2014	\$/kWh ——— (0.0003)
Retail Transmission Rate—Network Service Rate	\$/kWh ——— 0.0069
Retail Transmission Rate—Line and Transformation Connection Service Rate	\$/kWh ——— 0.0054

~~MONTHLY RATES AND CHARGES—Regulatory Component~~

Wholesale Market Service Rate	\$/kWh ——— 0.0044
Rural Rate Protection Charge	\$/kWh ——— 0.0012
Standard Supply Service – Administrative Charge (if applicable)	\$ ————— 0.25

Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2013

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EB-2012-0170

For Gravenhurst Service Area

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

The General Service classification is applicable to any service that does not fit the description of the Residential classes. Generally, it is comprised of commercial, industrial, educational, administrative, auxiliary and government services. It also includes combination services where a variety of uses are made of the service by the owner of one property, and all multiple services except residential.

This classification refers to a non-residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES—Delivery Component

Service Charge	\$ ————— 10.00
Rate Rider for Recovery of Smart Meter Incremental Revenue Requirement—in effect until the effective date of the next cost of service application	\$ ————— 3.17
Rate Rider for Disposition of Residual Historical Smart Meter Costs—effective until April 30, 2014	\$ ————— 3.45
Rate Rider for Smart Metering Entity Charge—effective until October 31, 2018	\$ ————— 0.79
Distribution Volumetric Rate	\$/kWh ——— 0.0169
Low Voltage Service Rate	\$/kWh ——— 0.0026
Rate Rider for Disposition of Deferral/Variance Account (2010)—effective until April 30, 2014	\$/kWh ——— 0.0030
Rate Rider for Disposition of Deferral/Variance Account (2012)—effective until April 30, 2014	\$/kWh ——— (0.0028)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012)—effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh ——— 0.0009
Rate Rider for Disposition of Deferral/Variance Account (2013)—effective until April 30, 2014	\$/kWh ——— 0.0061
Rate Rider for Disposition of Global Adjustment Sub-Account (2013)—effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh ——— (0.0171)
Rate Rider for Application of Tax Change—effective until April 30, 2014	\$/kWh ——— (0.0001)
Retail Transmission Rate—Transformation Connection Service Rate	\$/kWh ——— 0.0064
Retail Transmission Rate—Line and Transformation Connection Service Rate	\$/kWh ——— 0.0046

MONTHLY RATES AND CHARGES—Regulatory Component

Wholesale Market Service Rate	\$/kWh ——— 0.0044
Rural Rate Protection Charge	\$/kWh ——— 0.0012
Standard Supply Service—Administrative Charge (if applicable)	\$ ————— 0.26

Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2013

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approved schedules of Rates, Charges and Loss Factors~~

EB-2012-0170

For Gravenhurst Service Area

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

The General Service classification is applicable to any service that does not fit the description of the Residential classes. Generally, it is comprised of commercial, industrial, educational, administrative, auxiliary and government services. It also includes combination services where a variety of uses are made of the service by the owner of one property, and all multiple services except residential.

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES—Delivery Component

Service Charge	\$	104.06
Distribution Volumetric Rate	\$/kW	3.8357
Low Voltage Service Rate	\$/kW	0.9486
Rate Rider for Disposition of Deferral/Variance Account (2010)—effective until April 30, 2014	\$/kW	1.2281
Rate Rider for Disposition of Deferral/Variance Account (2012)—effective until April 30, 2014	\$/kW	(1.1651)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012)—effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh	0.0009
Rate Rider for Disposition of Deferral/Variance Account (2013)—effective until April 30, 2014	\$/kW	2.1244
Rate Rider for Disposition of Global Adjustment Sub-Account (2013)—effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh	(0.0171)
Rate Rider for Application of Tax Change—effective until April 30, 2014	\$/kW	(0.0155)
Retail Transmission Rate—Network Service Rate	\$/kW	2.5810
Retail Transmission Rate—Line and Transformation Connection Service Rate	\$/kW	1.8918

MONTHLY RATES AND CHARGES—Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service—Administrative Charge (if applicable)	\$	0.25

~~Veridian Connections Inc.~~
~~TARIFF OF RATES AND CHARGES~~
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EB-2012-0170

For Gravenhurst Service Area

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to an account that is an unmetered lighting load supplied to a sentinel light, which is assumed to have the same hourly consumption load profile as street lighting. Metered sentinel lighting is captured under the consumption of the principal service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES—Delivery Component

Service Charge	\$	3.01
Distribution Volumetric Rate	\$/kW	5.7158
Low Voltage Service Rate	\$/kW	0.7486
Rate Rider for Disposition of Deferral/Variance Account (2010)—effective until April 30, 2014	\$/kW	0.9363
Rate Rider for Disposition of Deferral/Variance Account (2012)—effective until April 30, 2014	\$/kW	(1.0044)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012)—effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0009
Rate Rider for Disposition of Deferral/Variance Account (2013)—effective until April 30, 2014	\$/kW	1.7525
Rate Rider for Disposition of Global Adjustment Sub-Account (2013)—effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	(0.0171)
Rate Rider for Application of Tax Change—effective until April 30, 2014	\$/kW	(0.0681)
Retail Transmission Rate—Network Service Rate	\$/kW	1.9564
Retail Transmission Rate—Line and Transformation Connection Service Rate	\$/kW	1.4930

MONTHLY RATES AND CHARGES—Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service—Administrative Charge (if applicable)	\$	0.25

~~Veridian Connections Inc.~~
~~TARIFF OF RATES AND CHARGES~~
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EB-2012-0170

~~For Gravenhurst Service Area~~

~~STREET LIGHTING SERVICE CLASSIFICATION~~

~~This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.~~

~~APPLICATION~~

~~The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.~~

~~No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.~~

~~Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.~~

~~It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.~~

~~MONTHLY RATES AND CHARGES – Delivery Component~~

Service Charge (per connection)	\$	0.43
Distribution Volumetric Rate	\$/kW	0.4118
Low Voltage Service Rate	\$/kW	0.7333
Rate Rider for Disposition of Deferral/Variance Account (2010) – effective until April 30, 2014	\$/kW	1.0637
Rate Rider for Disposition of Deferral/Variance Account (2012) – effective until April 30, 2014	\$/kW	(0.0611)
Rate Rider for Disposition of Global Adjustment Sub-Account (2012) – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0009
Rate Rider for Disposition of Deferral/Variance Account (2013) – effective until April 30, 2014	\$/kW	1.8313
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	(0.0171)
Rate Rider for Application of Tax Change – effective until April 30, 2014	\$/kW	(0.0110)
Retail Transmission Rate – Network Service Rate	\$/kW	1.9466
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4622

~~MONTHLY RATES AND CHARGES – Regulatory Component~~

Wholesale Market Service Rate	\$/kWh	0.0044
Rural Rate Protection Charge	\$/kWh	0.0012
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

~~Veridian Connections Inc.~~
~~TARIFF OF RATES AND CHARGES~~
~~Effective and Implementation Date May 1, 2013~~

~~This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors~~

~~EB-2012-0170~~

~~For Gravenhurst Service Area~~

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge

\$ ————— 5.40

~~Veridian Connections Inc.~~
~~TARIFF OF RATES AND CHARGES~~
~~Effective and Implementation Date May 1, 2013~~

~~This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors~~

~~EB-2012-0170~~

~~For Gravenhurst Service Area~~

ALLOWANCES

Transformer Allowance for Ownership -- per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses -- applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Disconnect/Reconnect at meter -- during regular hours	\$	65.00
Disconnect/Reconnect at meter -- after regular hours	\$	185.00

Non-Payment of Account

Late Payment -- per month	%	1.50
Late Payment -- per annum	%	19.56
Collection of account charge -- no disconnection	\$	30.00
Disconnect/Reconnect at meter -- during regular hours	\$	65.00
Disconnect/Reconnect at meter -- after regular hours	\$	185.00

Install/Remove load control device -- during regular hours	\$	65.00
Install/Remove load control device -- after regular hours	\$	185.00
Temporary service install & remove -- overhead -- no transformer	\$	500.00
Temporary service install & remove -- overhead -- with transformer	\$	1,000.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.36

Veridian Connections Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2013

~~This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors~~

EB-2012-0170

For Gravenhurst Service Area

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor—Secondary Metered Customer < 5,000 kW	1.1013
Total Loss Factor—Primary Metered Customer < 5,000 kW	1.0903

Attachment 'C'

Summary of Monthly Bill Impacts

Appendix "C" - Summary of Bill Impacts

Table 1: Impacts on Total Bill for Typical Customer by Rate Class

Veridian Main							
Rate Class	kWh/kW	Consumption	Demand	Applied-for		Settlement	
		kWh	kW	\$	%	\$	%
Residential	kWh	800		\$ 4.44	3.9%	\$ 2.94	2.6%
Residential-Suburban	kWh	800		n/a	n/a	n/a	n/a
Residential-Seasonal	kWh	800		n/a	n/a	n/a	n/a
GS < 50 kW	kWh	2,000		\$ 1.55	0.5%	\$ 6.97	2.5%
GS 50 to 2,999 kW	kW	100,000	500	\$ 505.18	3.1%	\$ 464.71	2.9%
GS 3,000 to 4,999 kW	kW	1,300,000	4,000	\$ 1,379.25	0.7%	\$ 766.31	0.4%
Large Use	kW	4,900,000	8,700	\$ (121.60)	0.0%	\$ (5,374.74)	(0.8%)
Unmetered Scattered Load	kWh	800		\$ (1.60)	(1.3%)	\$ (2.83)	(2.3%)
Sentinel Lighting	kW	180	1	\$ (0.99)	(2.5%)	\$ (0.03)	(0.1%)
Street Lighting	kW	180	1	\$ 0.45	1.7%	\$ 0.19	0.7%

Veridian Gravenhurst							
Rate Class	kWh/kW	Consumption	Demand	Applied-for		Settlement	
		kWh	kW	\$	%	\$	%
Residential	kWh	800		\$ (6.69)	(5.2%)	\$ (8.29)	(6.5%)
Residential-Suburban	kWh	800		\$ (20.04)	(14.2%)	\$ (21.54)	(15.3%)
Residential-Seasonal	kWh	800		\$ (2.20)	(1.4%)	\$ (12.33)	(7.9%)
GS < 50 kW	kWh	2,000		\$ (16.24)	(5.3%)	\$ (11.02)	(3.6%)
GS 50 to 2,999 kW	kW	100,000	500	\$ (1,785.95)	(10.5%)	\$ (1,847.05)	(10.9%)
GS 3,000 to 4,999 kW	kW	1,300,000	4,000	n/a	n/a	n/a	n/a
Large Use	kW	4,900,000	8,700	n/a	n/a	n/a	n/a
Unmetered Scattered Load	kWh	800		n/a	n/a	n/a	n/a
Sentinel Lighting	kW	180	1	\$ 3.19	8.8%	\$ 4.16	11.5%
Street Lighting	kW	180	1	\$ 1.79	6.5%	\$ 1.53	5.6%

Table 2: Impacts on the Distribution Portion of Bill for Typical Customer by Rate Class**Veridian Main**

Rate Class	kWh/kW	Consumption	Demand	Applied-for		Settlement	
		kWh	kW	\$	%	\$	%
Residential	kWh	800		\$ 3.81	12.9%	\$ 2.16	7.3%
Residential-Suburban	kWh	800		n/a	n/a	n/a	n/a
Residential-Seasonal	kWh	800		n/a	n/a	n/a	n/a
GS < 50 kW	kWh	2,000		\$ 0.36	0.6%	\$ 5.48	8.7%
GS 50 to 2,999 kW	kW	100,000	500	\$ 333.67	17.7%	\$ 264.10	14.0%
GS 3,000 to 4,999 kW	kW	1,300,000	4,000	\$ 175.45	0.9%	\$ (663.37)	(3.5%)
Large Use	kW	4,900,000	8,700	\$ (2,317.41)	(6.7%)	\$ (4,685.59)	(0.7%)
Unmetered Scattered Load	kWh	800		\$ (1.89)	(7.3%)	\$ (3.06)	(11.8%)
Sentinel Lighting	kW	180	1	\$ (1.05)	(6.9%)	\$ (0.23)	(1.5%)
Street Lighting	kW	180	1	\$ 0.23	4.7%	\$ (0.04)	(0.9%)

Note: Distribution including Def/Var disposition, LV and Line losses)

Veridian Gravenhurst

Rate Class	kWh/kW	Consumption	Demand	Applied-for		Settlement	
		kWh	kW	\$	%	\$	%
Residential	kWh	800		\$ (4.98)	(12.0%)	\$ (6.71)	(16.2%)
Residential-Suburban	kWh	800		\$ (18.10)	(33.1%)	\$ (19.75)	(36.1%)
Residential-Seasonal	kWh	800		\$ (1.90)	(2.8%)	\$ (12.03)	(17.4%)
GS < 50 kW	kWh	2,000		\$ (12.74)	(15.2%)	\$ (7.82)	(9.3%)
GS 50 to 2,999 kW	kW	100,000	500	\$ (1,794.00)	(66.7%)	\$ (1,881.72)	(69.7%)
GS 3,000 to 4,999 kW	kW	1,300,000	4,000	n/a	n/a	n/a	n/a
Large Use	kW	4,900,000	8,700	n/a	n/a	n/a	n/a
Unmetered Scattered Load	kWh	800		n/a	n/a	n/a	n/a
Sentinel Lighting	kW	180	1	\$ 3.22	25.9%	\$ 4.04	32.4%
Street Lighting	kW	180	1	\$ 1.79	36.9%	\$ 1.51	31.2%

Note: Distribution including Def/Var disposition, LV and Line losses)

Table 3: Impacts on the Delivery Portion of Bill for Typical Customer by Rate Class

Veridian Main							
Rate Class	kWh/kW	Consumption	Demand	Applied-for		Settlement	
		kWh	kW	\$	%	\$	%
Residential	kWh	800		\$ 4.35	11.3%	\$ 2.86	7.4%
Residential-Suburban	kWh	800		n/a	n/a	n/a	n/a
Residential-Seasonal	kWh	800		n/a	n/a	n/a	n/a
GS < 50 kW	kWh	2,000		\$ 1.49	1.8%	\$ 6.82	8.1%
GS 50 to 2,999 kW	kW	100,000	500	\$ 444.82	10.5%	\$ 409.00	9.6%
GS 3,000 to 4,999 kW	kW	1,300,000	4,000	\$ 1,191.45	3.0%	\$ 649.03	1.6%
Large Use	kW	4,900,000	8,700	\$ (107.61)	(0.1%)	\$ (4,046.54)	(5.2%)
Unmetered Scattered Load	kWh	800		\$ (1.45)	(4.2%)	\$ (2.52)	(7.4%)
Sentinel Lighting	kW	180	1	\$ (0.88)	(4.9%)	\$ (0.02)	(0.1%)
Street Lighting	kW	180	1	\$ 0.40	4.9%	\$ 0.16	2.0%

Veridian Gravenhurst							
Rate Class	kWh/kW	Consumption	Demand	Main		Gravenhurst	
		kWh	kW	\$	%	\$	%
Residential	kWh	800		\$ (6.35)	(12.1%)	\$ (7.91)	(15.1%)
Residential-Suburban	kWh	800		\$ (4.31)	(11.5%)	\$ (20.95)	(32.0%)
Residential-Seasonal	kWh	800		\$ (1.92)	(2.4%)	\$ (11.89)	(14.8%)
GS < 50 kW	kWh	2,000		\$ (15.38)	(14.2%)	\$ (10.25)	(9.5%)
GS 50 to 2,999 kW	kW	100,000	500	\$ (5,198.44)	(61.8%)	\$ (1,604.82)	(32.6%)
GS 3,000 to 4,999 kW	kW	1,300,000	4,000	n/a	n/a	n/a	n/a
Large Use	kW	4,900,000	8,700	n/a	n/a	n/a	n/a
Unmetered Scattered Load	kWh	800		n/a	n/a	n/a	n/a
Sentinel Lighting	kW	180	1	\$ 2.88	18.1%	\$ 3.74	23.5%
Street Lighting	kW	180	1	\$ 1.64	19.8%	\$ 1.41	17.0%

Attachment 'D'

Revenue Requirement Work Form



Revenue Requirement Workform



Version 4.00

Utility Name	Veridian Connections Inc.
Service Territory	Harmonized
Assigned EB Number	EB-2013-0174
Name and Title	Laurie McLorg, VP Financial Services
Phone Number	905-427-9870 X2230
Email Address	lmclorg@veridian.on.ca

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the



Revenue Requirement Workform

[1. Info](#)

[2. Table of Contents](#)

[3. Data Input Sheet](#)

[4. Rate Base](#)

[5. Utility Income](#)

[6. Taxes PILs](#)

[7. Cost of Capital](#)

[8. Rev Def Suff](#)

[9. Rev Req](#)

Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) ***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
- (5) ***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel***



Revenue Requirement Workform

Data Input ⁽¹⁾

	Initial Application	(2)	Adjustments	Settlement Agreement	(6)	Adjustments	Per Board Decision
1 Rate Base							
Gross Fixed Assets (average)	\$425,051,718		(\$7,355,942)	\$ 417,695,776			\$417,695,776
Accumulated Depreciation (average)	(\$224,623,747)	(5)	\$2,007,926	(\$222,615,821)			(\$222,615,821)
Allowance for Working Capital:							
Controllable Expenses	\$28,283,692		(\$2,000,000)	\$ 26,283,692			\$26,283,692
Cost of Power	\$284,142,396		\$10,664,384	\$ 294,806,780			\$294,806,780
Working Capital Rate (%)	13.80%	(9)		13.40%	(9)		13.40% (9)
2 Utility Income							
Operating Revenues:							
Distribution Revenue at Current Rates	\$49,080,522		\$269,502	\$49,350,024			
Distribution Revenue at Proposed Rates	\$52,199,570		(\$2,269,392)	\$49,930,178			
Other Revenue:							
Specific Service Charges	\$1,789,404		\$160,775	\$1,950,179			
Late Payment Charges	\$494,459		\$0	\$494,459			
Other Distribution Revenue	\$969,428		(\$936)	\$968,492			
Other Income and Deductions	\$514,173		\$0	\$514,173			
Total Revenue Offsets	\$3,767,464	(7)	\$159,839	\$3,927,303		\$0	\$3,927,303
Operating Expenses:							
OM+A Expenses	\$28,283,692		(\$2,000,000)	\$ 26,283,692			\$26,283,692
Depreciation/Amortization	\$10,672,290		(\$25,301)	\$ 10,646,989			\$10,646,989
Property taxes							
Other expenses							
3 Taxes/PILs							
Taxable Income:							
Adjustments required to arrive at taxable income	(\$5,142,079)	(3)		(\$4,984,893)			
Utility Income Taxes and Rates:							
Income taxes (not grossed up)	\$822,451			\$908,264			
Income taxes (grossed up)	\$1,104,395			\$1,220,938			
Federal tax (%)	15.00%			15.00%			
Provincial tax (%)	10.53%			10.61%			
Income Tax Credits	(\$98,133)			(\$98,133)			
4 Capitalization/Cost of Capital							
Capital Structure:							
Long-term debt Capitalization Ratio (%)	56.0%			56.0%			56.0%
Short-term debt Capitalization Ratio (%)	4.0%	(8)		4.0%	(8)		4.0% (8)
Common Equity Capitalization Ratio (%)	40.0%			40.0%			40.0%
Preferred Shares Capitalization Ratio (%)							
	100.0%			100.0%			100.0%
Cost of Capital							
Long-term debt Cost Rate (%)	5.10%			4.94%			4.94%
Short-term debt Cost Rate (%)	2.07%			2.11%			2.11%
Common Equity Cost Rate (%)	8.98%			9.36%			9.36%
Preferred Shares Cost Rate (%)							

Notes:

- General** Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.
- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
 - (2) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I
 - (3) Net of addbacks and deductions to arrive at taxable income.
 - (4) Average of Gross Fixed Assets at beginning and end of the Test Year
 - (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
 - (6) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.
 - (7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
 - (8) 4.0% unless an Applicant has proposed or been approved for another amount.
 - (9) Starting with 2013, default Working Capital Allowance factor is 13% (of Cost of Power plus controllable expenses). Alternatively, WCA factor based on lead-lag study or approved WCA factor for another distributor, with supporting rationale.



Revenue Requirement Workform

Rate Base and Working Capital

Rate Base										
Line No.	Particulars		Initial Application		Adjustments		Settlement Agreement		Adjustments	Per Board Decision
1	Gross Fixed Assets (average)	(3)	\$425,051,718		(\$7,355,942)		\$417,695,776		\$ -	\$417,695,776
2	Accumulated Depreciation (average)	(3)	(\$224,623,747)		\$2,007,926		(\$222,615,821)		\$ -	(\$222,615,821)
3	Net Fixed Assets (average)	(3)	\$200,427,971		(\$5,348,016)		\$195,079,955		\$ -	\$195,079,955
4	Allowance for Working Capital	(1)	\$43,114,800		(\$88,677)		\$43,026,123		\$ -	\$43,026,123
5	Total Rate Base		\$243,542,771		(\$5,436,693)		\$238,106,078		\$ -	\$238,106,078

(1) Allowance for Working Capital - Derivation

6	Controllable Expenses		\$28,283,692	(\$2,000,000)	\$26,283,692	\$ -	\$26,283,692
7	Cost of Power		\$284,142,396	\$10,664,384	\$294,806,780	\$ -	\$294,806,780
8	Working Capital Base		\$312,426,088	\$8,664,384	\$321,090,472	\$ -	\$321,090,472
9	Working Capital Rate %	(2)	13.80%	-0.40%	13.40%	0.00%	13.40%
10	Working Capital Allowance		\$43,114,800	(\$88,677)	\$43,026,123	\$ -	\$43,026,123

Notes

- (2) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2014 cost of service applications is 13%.
 (3) Average of opening and closing balances for the year.



Revenue Requirement Workform

Utility Income

Line No.	Particulars	Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
	Operating Revenues:					
1	Distribution Revenue (at Proposed Rates)	\$52,199,570	(\$2,269,392)	\$49,930,178	\$ -	\$49,930,178
2	Other Revenue (1)	\$3,767,464	\$159,839	\$3,927,303	\$ -	\$3,927,303
3	Total Operating Revenues	\$55,967,034	(\$2,109,553)	\$53,857,481	\$ -	\$53,857,481
	Operating Expenses:					
4	OM+A Expenses	\$28,283,692	(\$2,000,000)	\$26,283,692	\$ -	\$26,283,692
5	Depreciation/Amortization	\$10,672,290	(\$25,301)	\$10,646,989	\$ -	\$10,646,989
6	Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -
9	Subtotal (lines 4 to 8)	\$38,955,982	(\$2,025,301)	\$36,930,681	\$ -	\$36,930,681
10	Deemed Interest Expense	\$7,158,599	(\$367,429)	\$6,791,170	\$ -	\$6,791,170
11	Total Expenses (lines 9 to 10)	\$46,114,581	(\$2,392,730)	\$43,721,851	\$ -	\$43,721,851
12	Utility income before income taxes	\$9,852,453	\$283,177	\$10,135,630	\$ -	\$10,135,630
13	Income taxes (grossed-up)	\$1,104,395	\$116,542	\$1,220,938	\$ -	\$1,220,938
14	Utility net income	\$8,748,058	\$166,635	\$8,914,693	\$ -	\$8,914,693

Notes

Other Revenues / Revenue Offsets

(1)	Specific Service Charges	\$1,789,404	\$160,775	\$1,950,179		\$1,950,179
	Late Payment Charges	\$494,459	\$ -	\$494,459		\$494,459
	Other Distribution Revenue	\$969,428	(\$936)	\$968,492		\$968,492
	Other Income and Deductions	\$514,173	\$ -	\$514,173		\$514,173
	Total Revenue Offsets	\$3,767,464	\$159,839	\$3,927,303	\$ -	\$3,927,303



Revenue Requirement Workform

Taxes/PILs

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
<u>Determination of Taxable Income</u>				
1	Utility net income before taxes	\$8,748,056	\$8,914,692	\$8,914,692
2	Adjustments required to arrive at taxable utility income	(\$5,142,079)	(\$4,984,893)	(\$5,142,079)
3	Taxable income	<u>\$3,605,977</u>	<u>\$3,929,799</u>	<u>\$3,772,613</u>
<u>Calculation of Utility income Taxes</u>				
4	Income taxes	<u>\$822,451</u>	<u>\$908,264</u>	<u>\$908,264</u>
6	Total taxes	<u>\$822,451</u>	<u>\$908,264</u>	<u>\$908,264</u>
7	Gross-up of Income Taxes	<u>\$281,944</u>	<u>\$312,674</u>	<u>\$312,674</u>
8	Grossed-up Income Taxes	<u>\$1,104,395</u>	<u>\$1,220,938</u>	<u>\$1,220,938</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$1,104,395</u>	<u>\$1,220,938</u>	<u>\$1,220,938</u>
10	Other tax Credits	(\$98,133)	(\$98,133)	(\$98,133)
<u>Tax Rates</u>				
11	Federal tax (%)	15.00%	15.00%	15.00%
12	Provincial tax (%)	10.53%	10.61%	10.61%
13	Total tax rate (%)	<u>25.53%</u>	<u>25.61%</u>	<u>25.61%</u>

Notes



Revenue Requirement Workform

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate		Return
		Initial Application				
		(%)	(\$)	(%)		(\$)
	Debt					
1	Long-term Debt	56.00%	\$136,383,952	5.10%		\$6,956,945
2	Short-term Debt	4.00%	\$9,741,711	2.07%		\$201,653
3	Total Debt	60.00%	\$146,125,663	4.90%		\$7,158,599
	Equity					
4	Common Equity	40.00%	\$97,417,108	8.98%		\$8,748,056
5	Preferred Shares	0.00%	\$ -	0.00%		\$ -
6	Total Equity	40.00%	\$97,417,108	8.98%		\$8,748,056
7	Total	100.00%	\$243,542,771	6.53%		\$15,906,655
		Settlement Agreement				
		(%)	(\$)	(%)		(\$)
	Debt					
1	Long-term Debt	56.00%	\$133,339,404	4.94%		\$6,590,208
2	Short-term Debt	4.00%	\$9,524,243	2.11%		\$200,962
3	Total Debt	60.00%	\$142,863,647	4.75%		\$6,791,170
	Equity					
4	Common Equity	40.00%	\$95,242,431	9.36%		\$8,914,692
5	Preferred Shares	0.00%	\$ -	0.00%		\$ -
6	Total Equity	40.00%	\$95,242,431	9.36%		\$8,914,692
7	Total	100.00%	\$238,106,078	6.60%		\$15,705,861
		Per Board Decision				
		(%)	(\$)	(%)		(\$)
	Debt					
8	Long-term Debt	56.00%	\$133,339,404	4.94%		\$6,590,208
9	Short-term Debt	4.00%	\$9,524,243	2.11%		\$200,962
10	Total Debt	60.00%	\$142,863,647	4.75%		\$6,791,170
	Equity					
11	Common Equity	40.00%	\$95,242,431	9.36%		\$8,914,692
12	Preferred Shares	0.00%	\$ -	0.00%		\$ -
13	Total Equity	40.00%	\$95,242,431	9.36%		\$8,914,692
14	Total	100.00%	\$238,106,078	6.60%		\$15,705,861

Notes

(1)

Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I



Revenue Requirement Workform

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Settlement Agreement		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$3,119,042		\$580,149		\$580,149
2	Distribution Revenue	\$49,080,522	\$49,080,528	\$49,350,024	\$49,350,029	\$49,350,024	\$49,350,029
3	Other Operating Revenue	\$3,767,464	\$3,767,464	\$3,927,303	\$3,927,303	\$3,927,303	\$3,927,303
	Offsets - net						
4	Total Revenue	\$52,847,986	\$55,967,034	\$53,277,327	\$53,857,481	\$53,277,327	\$53,857,481
5	Operating Expenses	\$38,955,982	\$38,955,982	\$36,930,681	\$36,930,681	\$36,930,681	\$36,930,681
6	Deemed Interest Expense	\$7,158,599	\$7,158,599	\$6,791,170	\$6,791,170	\$6,791,170	\$6,791,170
8	Total Cost and Expenses	\$46,114,581	\$46,114,581	\$43,721,851	\$43,721,851	\$43,721,851	\$43,721,851
9	Utility Income Before Income Taxes	\$6,733,405	\$9,852,453	\$9,555,476	\$10,135,630	\$9,555,476	\$10,135,630
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$5,142,079)	(\$5,142,079)	(\$4,984,893)	(\$4,984,893)	(\$4,984,893)	(\$4,984,893)
11	Taxable Income	\$1,591,326	\$4,710,374	\$4,570,583	\$5,150,737	\$4,570,583	\$5,150,737
12	Income Tax Rate	25.53%	25.53%	25.61%	25.61%	25.61%	25.61%
13	Income Tax on Taxable Income	\$406,254	\$1,202,526	\$1,170,494	\$1,319,068	\$1,170,494	\$1,319,068
14	Income Tax Credits	(\$98,133)	(\$98,133)	(\$98,133)	(\$98,133)	(\$98,133)	(\$98,133)
15	Utility Net Income	\$6,425,284	\$8,748,058	\$8,483,115	\$8,914,693	\$8,483,115	\$8,914,693
16	Utility Rate Base	\$243,542,771	\$243,542,771	\$238,106,078	\$238,106,078	\$238,106,078	\$238,106,078
17	Deemed Equity Portion of Rate Base	\$97,417,108	\$97,417,108	\$95,242,431	\$95,242,431	\$95,242,431	\$95,242,431
18	Income/(Equity Portion of Rate Base)	6.60%	8.98%	8.91%	9.36%	8.91%	9.36%
19	Target Return - Equity on Rate Base	8.98%	8.98%	9.36%	9.36%	9.36%	9.36%
20	Deficiency/Sufficiency in Return on Equity	-2.38%	0.00%	-0.45%	0.00%	-0.45%	0.00%
21	Indicated Rate of Return	5.58%	6.53%	6.41%	6.60%	6.41%	6.60%
22	Requested Rate of Return on Rate Base	6.53%	6.53%	6.60%	6.60%	6.60%	6.60%
23	Deficiency/Sufficiency in Rate of Return	-0.95%	0.00%	-0.18%	0.00%	-0.18%	0.00%
24	Target Return on Equity	\$8,748,056	\$8,748,056	\$8,914,692	\$8,914,692	\$8,914,692	\$8,914,692
25	Revenue Deficiency/(Sufficiency)	\$2,322,773	\$1	\$431,577	\$1	\$431,577	\$1
26	Gross Revenue Deficiency/(Sufficiency)	\$3,119,042 (1)		\$580,149 (1)		\$580,149 (1)	

Notes:

(1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Revenue Requirement Workform

Revenue Requirement

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
1	OM&A Expenses	\$28,283,692	\$26,283,692	\$26,283,692
2	Amortization/Depreciation	\$10,672,290	\$10,646,989	\$10,646,989
3	Property Taxes	\$ -		
5	Income Taxes (Grossed up)	\$1,104,395	\$1,220,938	\$1,220,938
6	Other Expenses	\$ -		
7	Return			
	Deemed Interest Expense	\$7,158,599	\$6,791,170	\$6,791,170
	Return on Deemed Equity	\$8,748,056	\$8,914,692	\$8,914,692
8	Service Revenue Requirement (before Revenues)	<u>\$55,967,033</u>	<u>\$53,857,480</u>	<u>\$53,857,480</u>
9	Revenue Offsets	\$3,767,464	\$3,927,303	\$3,927,303
10	Base Revenue Requirement (excluding Tranformer Owership Allowance credit adjustment)	<u>\$52,199,569</u>	<u>\$49,930,177</u>	<u>\$49,930,177</u>
11	Distribution revenue	\$52,199,570	\$49,930,178	\$49,930,178
12	Other revenue	\$3,767,464	\$3,927,303	\$3,927,303
13	Total revenue	<u>\$55,967,034</u>	<u>\$53,857,481</u>	<u>\$53,857,481</u>
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>\$1 (1)</u>	<u>\$1 (1)</u>	<u>\$1 (1)</u>

Notes

(1) Line 11 - Line 8

Attachment 'E'

Summary of Cost Allocation

Appendix "E" - Summary of Cost Allocation

A) Allocated Costs

Classes	Costs Allocated from Previous Study	%	Costs Allocated in Test Year Study (Column 7A)	%
Residential	\$ 29,484,175	61.53%	\$ 34,011,335	63.15%
Residential Seasonal	\$ 851,387	1.78%	\$ 1,101,804	2.05%
GS < 50 kW	\$ 6,856,581	14.31%	\$ 6,005,812	11.15%
GS > 50 kW (or 50 kW < GS < xxx kW, if applicable)	\$ 9,008,441	18.80%	\$ 10,230,599	19.00%
GS 50 to 2,999 kW	\$ 205,021	0.43%	\$ 923,370	1.71%
Large Use	\$ 847,121	1.77%	\$ 785,869	1.46%
Unmetered Scattered Load (USL)	\$ 184,744	0.39%	\$ 135,307	0.25%
Sentinel Lighting	\$ 48,741	0.10%	\$ 62,760	0.12%
Street Lighting	\$ 429,320	0.90%	\$ 600,627	1.12%
		0.00%		0.00%
Embedded distributor class		0.00%		0.00%
Total	\$ 47,915,531	100.00%	\$ 53,857,483	100.00%

B) Calculated Class Revenues

Classes (same as previous table)	Column 7B	Column 7C	Column 7D	Column 7E
	Load Forecast (LF) X current approved rates	L.F. X current approved rates X (1 + d)	LF X proposed rates	Miscellaneous Revenue
Residential	\$ 31,105,836	\$ 31,471,512	\$ 31,645,136	\$ 2,668,869
Residential Seasonal	\$ 835,128	\$ 844,946	\$ 867,951	\$ 68,594
GS < 50 kW	\$ 6,825,637	\$ 6,905,878	\$ 6,553,835	\$ 372,617
GS > 50 kW (or 50 kW < GS < xxx kW, if applicable)	\$ 8,995,640	\$ 9,101,391	\$ 8,894,814	\$ 687,116
GS 50 to 2,999 kW	\$ 533,831	\$ 540,107	\$ 692,222	\$ 46,483
Large Use	\$ 403,614	\$ 408,359	\$ 628,721	\$ 39,300
Unmetered Scattered Load (USL)	\$ 167,833	\$ 169,806	\$ 145,696	\$ 10,046
Sentinel Lighting	\$ 36,958	\$ 37,392	\$ 45,387	\$ 4,830
Street Lighting	\$ 445,549	\$ 450,787	\$ 456,462	\$ 29,811
Embedded distributor class				
Total	\$ 49,350,026	\$ 49,930,178	\$ 49,930,224	\$ 3,927,666

C) Rebalancing Revenue-to-Cost (R/C) Ratios

Class	Previously Approved Ratios	Status Quo Ratios	Proposed Ratios	Policy Range
	Most Recent Year: 2012	$(7C + 7E) / (7A)$	$(7D + 7E) / (7A)$	
	%	%	%	%
Residential	98.55	100.38	100.89	85 - 115
Residential Seasonal	87.09	82.91	85.00	80 - 120
GS < 50 kW	114.78	121.19	115.33	80 - 120
GS > 50 kW (or 50 kW < GS < xxx kW, if applicable)	99.22	95.68	93.66	80 - 120
GS 50 to 2,999 kW	81.41	63.53	80.00	85 - 115
Large Use	87.73	56.96	85.00	70 - 120
Unmetered Scattered Load (USL)	70.00	132.92	115.10	80 - 120
Sentinel Lighting	74.96	67.28	80.01	80 - 120
Street Lighting	97.42	80.02	80.96	
Embedded distributor class				

Attachment 'F'

Revenue Reconciliation

Appendix "F" - Revenue Reconciliation

Rate Class	Customers/ Connections		Test Year Consumption		Proposed Rates			Proposed Fixed	Proposed Variable	Revenues at Proposed Rates	Class Specific Revenue Requirement	Transformer Allowance Credit	Total	Difference
		Average Number of Customers/C onnections	kWh	kW	Base Monthly Service Charge	Base - Volumetric								
						kWh	kW							
Residential	Customers	105,999	968,772,164	-	\$ 12.77	\$ 0.0159	\$ -	\$ 16,243,287	\$ 15,403,477	\$ 31,646,764	\$ 31,645,136		\$ 31,645,136	-\$ 1,628
Residential Seasonal	Customers	1,590	9,089,444	-	\$ 29.15	\$ 0.0343	\$ -	\$ 556,182	\$ 311,768	\$ 867,950	\$ 867,951		\$ 867,951	\$ 1
GS < 50 kW	Customers	8,781	299,645,513	-	\$ 16.13	\$ 0.0162	\$ -	\$ 1,699,650	\$ 4,854,257	\$ 6,553,908	\$ 6,553,835		\$ 6,553,835	-\$ 73
GS > 50 kW	Customers	1,087	-	2,566,405	\$ 103.06	\$ -	\$ 3.1796	\$ 1,344,315	\$ 8,160,141	\$ 9,504,456	\$ 8,894,814	\$ 609,603	\$ 9,504,417	-\$ 39
GS > 50 3,000 to 4,999 kW	Customers	5	-	259,661	\$ 5,415.56	\$ -	\$ 2.0145	\$ 324,934	\$ 523,087	\$ 848,021	\$ 692,222	\$ 155,797	\$ 848,019	-\$ 2
Large Use	Customers	2	-	193,776	\$ 8,135.28	\$ -	\$ 2.8370	\$ 195,247	\$ 549,743	\$ 744,989	\$ 628,721	\$ 116,266	\$ 744,987	-\$ 2
Unmetered Scattered Load	Customers	929	4,496,870	-	\$ 6.57	\$ 0.0161	\$ -	\$ 73,242	\$ 72,400	\$ 145,642	\$ 145,696		\$ 145,696	\$ 54
Sentinel Lighting	Connections	475	-	1,580	\$ 4.33	\$ -	\$ 13.0977	\$ 24,681	\$ 20,694	\$ 45,375	\$ 45,387		\$ 45,387	\$ 12
Streetlighting	Connections	29,943	-	59,945	\$ 0.67	\$ -	\$ 3.5814	\$ 240,742	\$ 214,687	\$ 455,429	\$ 456,462		\$ 456,462	\$ 1,033
Total								\$ 20,702,279	\$ 30,110,255	\$ 50,812,534	\$ 49,930,224	\$ 881,666	\$ 50,811,890	-\$ 644

Attachment 'G'

Draft Accounting Order

Draft Accounting Order
Veridian Connections Inc.
EB-2013-0174
May 1, 2014

Veridian Connections Inc. (“Veridian”) shall establish the following Variance Account effective May 1, 2014:

Account 1533, Renewable Generation Connection Funding Adder Deferral Account,
“Sub-account Provincial Rate Protection Payment Variances”

Veridian is planning a number of Renewable Generation Connection investments which may be eligible for rate protection under the provisions of per O. Reg. 330/09 (Cost Recovery Re Section 79.1 of the [OEB] Act. Eligible investments are as described under section 79.1 of the Ontario Energy Board Act, 1998.

The purpose of the variance account is to track the variance between Veridian’s revenue requirement ¹ required to support the portion of the investments that are eligible for rate protection, and the rate protection payments collected from the Independent Electricity Systems Operator (IESO).

Veridian will calculate and record on an annual basis, as a variance in the variance account, the net of 1) the revenue requirement associated with the portion of the capital and / or operating costs that are eligible for provincial rate protection, as incurred by Veridian for eligible renewable enabling and expansion investments for the period of 2014 through 2018, and 2) the payment amounts collected by Veridian from the IESO as a result of any Board order(s) directing such payments from the IESO to Veridian. The balance will not attract carrying charges.

The prudence of the planned investments, including the costs recorded in the account and their eligibility for provincial rate protection under O. Reg 330/09 and any

¹ See the Board’s Filing Requirements for Electricity Distribution Rate applications(dated July 17, 2013) Chapter/Section 2.5.25 and Appendices 2-FA, 2-FB and 2-FC regarding Costs of Eligible Investments for the Connection of Qualifying Generation Facilities and templates for their calculation.

disposition and recovery of variance account balances, are matters that will be addressed and determined in a future proceeding.

The accounting requirements for “Sub-account Provincial Rate Protection Payment Variances” of Account 1533 are provided below in Attachment I

DRAFT

ATTACHMENT I

Accounting requirements for “Sub-account Provincial Rate Protection Payment Variances” of Account 1533 related to the Provincial Rate Protection under O. Reg. 330/09 as approved by the Board pursuant to section 79.1 of the Ontario Energy Board Act.

- A) Veridian shall use Account 1533, Renewable Generation Connection Funding Adder Deferral Account, “Sub-account Provincial Rate Protection Payment Variances” to record with respect to the Provincial Rate Protection payments under O. Reg. 330/09 at the end of the each fiscal year, the net of
 - I. The annual revenue requirement impact on an actual basis applicable to in-service capital assets and depreciation, and incurred operation, maintenance and administrative expenses eligible for Provincial Rate Protection, and
 - II. Provincial Rate Protection payments, as approved by the Board, received from the Independent Electricity Systems Operator for the year.
- B) For the purposes of calculating the revenue requirement impacts eligible for the Provincial Rate Protection on an actual basis, Veridian shall ensure the correct allocations and percentages are used to determine the eligible portions of the in-service capital assets and depreciation, and incurred operation maintenance and administrative expenses. No direct benefits as defined in O. Reg. 330/09 associated with the aforementioned capital assets and expenses shall be included in the revenue requirement impact.
- C) There will be a prudence review undertaken for not yet in-service capital assets and incurred expenses. Veridian has provided estimates for these amounts to determine the revenue requirement impacts to derive amounts eligible for the Provincial Rate Protection. At the time of Veridian’s request for disposition of the balance in this account in its next rebasing application, the Board will conduct a prudence review of the actual incurred spending for the by then in-service capital assets and expenses. The Board may also determine whether changes to revenue requirement impact amounts require changes to the Provincial Rate Protection payment amounts to be received by Veridian from the Independent Electricity Systems Operator. Upon the completion of this review, Veridian shall continue to on an ongoing basis track and record amounts in the “Sub-account Provincial Rate Protection Variances” as outlined above in paragraph A compliant with any changes the Board may require or approve.

- D) No accounting carrying changes shall accrue on the balance in “Sub-account Provincial Rate Protection Payment Variances.”
- E) The Provincial Rate Protection payments, as approved by the Board, received from the Independent Electricity Systems Operator shall be recorded in “Sub-account, Provincial Rate Protection Payments” of Account 4080. The offsetting entry to “Sub-account Provincial Rate Protection Payment Variances” should be to this sub-account of Account 4080.
- F) Detailed records shall be maintained showing the derivation of the amounts recorded in “Sub-account Provincial Rate Protection Payment Variances” including supporting documentation for the calculation of revenue requirement impacts for the Provincial Rate Protection eligible amounts.