Ontario Energy Board

Commission de l'énergie de l'Ontario

Ontario

EB-2013-0134

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by Haldimand County Hydro Inc. approving just and reasonable rates and other charges for electricity distribution to be effective May 1, 2014.

BEFORE: Christine Long
Presiding Member

Jerry Farrell
Member

DECISION AND RATE ORDER
April 16, 2014

Haldimand County Hydro Inc. ("HCHI") filed a complete cost of service application with the Ontario Energy Board (the "Board") on November 15, 2013 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B), seeking approval for changes to the rates that HCHI charges for electricity distribution, to be effective May 1, 2014.

The Board granted intervenor status and cost award eligibility to Energy Probe Research Foundation ("Energy Probe") and the Vulnerable Energy Consumers Coalition ("VECC").

On January 29, 2014 the Board issued Procedural Order No. 2, which set dates for a settlement conference.

The settlement conference took place on March 13 and 14, 2014. HCHI, VECC and Energy Probe (collectively, the “Parties”) and Board staff participated in the settlement conference. The Parties reached a complete settlement on all issues in the proceeding.

A Settlement Proposal was filed with the Board on April 4, 2014. HCHI submitted detailed supporting material, including all relevant calculations showing the impact of the implementation of the Settlement Proposal on HCHI’s revenue requirement, the allocation of the resulting revenue requirement to the classes of customers and the determination of the final rates. HCHI also filed bill impacts and a proposed Tariff of Rates and Charges.

On April 9, 2014, Board staff filed a submission which supported the agreement the Parties reached in the Settlement Proposal. Board staff submitted that approval of the proposal, including the rates and charges documented in the supporting material, would adequately reflect the public interest and would result in just and reasonable rates for HCHI customers.

Findings

The Board has reviewed the Settlement Proposal, its supporting material, and Board staff’s submission. The Board finds that the resultant rates and charges would be just and reasonable if the Board were to accept the Settlement Proposal in its entirety. The Board accordingly does so without, however, making any findings on the individual provisions of the Settlement Proposal.

The Board commends the Parties on achieving a complete settlement. A copy of the Settlement Proposal is attached as Appendix A.

The Board notes that HCHI’s application is among the first to be filed under the Board’s Renewed Regulatory Framework for Electricity (“RRFE”) and therefore the Settlement Proposal is among the first to be examined by the Board in the context of the RRFE. The Board finds that the Settlement Proposal, when examined in its entirety, is consistent with the RRFE’s four performance-based outcomes: customer focus, operational effectiveness, public policy responsiveness, and financial performance. The Board’s finding in this regard is based on its interpretation of the RRFE in the context of this transitional year of its implementation.

THE BOARD ORDERS THAT:

1. The Tariff of Rates and Charges set out in Appendix B of this Decision and Order is approved effective May 1, 2014 for electricity consumed or estimated to have been consumed on and after such date. Haldimand County Hydro Inc. shall notify its customers of the rate changes no later than the delivery of the first bill reflecting the new rates.

Cost Awards

1. Intervenors shall file with the Board and forward to Haldimand County Hydro Inc. their respective cost claims within **7 days** from the date of issuance of this Decision and Order.

2. Haldimand County Hydro Inc. shall file with the Board and forward to intervenors any objections to the claimed costs within **17 days** from the date of issuance of this Decision and Order.

3. Intervenors shall file with the Board and forward to Haldimand County Hydro Inc. any responses to any objections for cost claims within **24 days** of the date of issuance of this Decision and Order.

4. Haldimand County Hydro Inc. shall pay the Board's costs incidental to this proceeding upon receipt of the Board's invoice.

All filings to the Board must quote the file number, **EB-2013-0134**, be made through the Board's web portal at https://www.pes.ontarioenergyboard.ca/eservice/, and consist of two paper copies and one electronic copy in searchable / unrestricted PDF format. Filings must clearly state the sender's name, postal address and telephone number, fax number and e-mail address. Parties must use the document naming conventions and document submission standards outlined in the RESS Document Guideline found at http://www.ontarioenergyboard.ca/OEB/Industry. If the web portal is not available parties may email their documents to the address below. Those who do not have internet access are required to submit all filings on a CD in PDF format, along with two paper copies. Those who do not have computer access are required to file 7 paper copies.

DATED at Toronto, April 16, 2014

ONTARIO ENERGY BOARD

Original Signed By

Kirsten Walli
Board Secretary

APPENDIX A

TO DECISION AND ORDER
EB-2013-0134

Haldimand County Hydro Inc.
Settlement Agreement

DATED: April 16, 2014

Haldimand County Hydro

1 Greendale Drive, Caledonia, ON, N3W 2J3 Tel: (905) 765-5344 Fax: (905) 765-5316

April 4, 2014

Delivered By Courier and RESS

Ontario Energy Board
P.O. Box 2319
27th Floor, 2300 Yonge Street
Toronto, ON M4P 1E4

Attention: Kirsten Walli
Board Secretary

Re: Haldimand County Hydro Inc. (EB-2013-0134)
2014 Cost of Service Electricity Distribution Rate Application
Settlement Proposal

Dear Ms. Walli:

Haldimand County Hydro Inc. ("HCHI") filed an application with the Ontario Energy Board (the "Board") on November 15, 2013 seeking approval for changes to rates that it may charge for electricity distribution to be effective May 1, 2014.

HCHI filed its interrogatory responses with the Board on March 4, 2014 in accordance with Procedural Order No. 2 ("PO2") which also provided for a Technical Conference to be held on March 11, 2014. HCHI was notified by the Board in its letter dated March 10, 2014 that a Technical Conference would not be held. Alternatively, Board Staff and Intervenors provided HCHI with supplemental interrogatories which HCHI responded to on March 11, 2014.

Further to PO2, a Settlement Conference was convened on March 13, 2014 and continued on March 14, 2014. All Parties to this proceeding – HCHI and the Intervenors, including Energy Probe Research Foundation and Vulnerable Energy Consumers Coalition – have achieved a full settlement in this matter with the Settlement Proposal scheduled to be filed by March 28, 2014. On March 27, 2014, HCHI requested an extension to this filing deadline to April 4, 2014 which the Board accepted in its letter dated March 28, 2014. Each of the Parties has reviewed and approved the Settlement Proposal.

Board staff participated in the Settlement Conference and pursuant to PO2 have the opportunity to make a written submission on the Settlement Proposal within 7 days from the date that the Settlement Proposal is filed.

In accordance with PO2, two hard copies of the Settlement Proposal and its supporting Appendices are now enclosed. An electronic copy of the Settlement Proposal, including supporting Appendices in PDF format and required models in Excel format, will have been submitted through the Board's *Regulatory Electronic Submission System* ("RESS").

All of which is respectfully submitted for the Board's consideration.

Yours truly,
HALDIMAND COUNTY HYDRO INC.

Original signed by

Jacqueline A. Scott
Finance Manager

cc: Intervenors on Record (by email):

- Energy Probe Research Foundation – c/o Randy Aiken
- Energy Probe Research Foundation – c/o David MacIntosh
- Vulnerable Energy Consumers Coalition – c/o Michael Janigan
- Vulnerable Energy Consumers Coalition – c/o Mark Garner
- Vulnerable Energy Consumers Coalition – c/o Bill Harper

Facilitator for Settlement Conference (by email):

- Mr. Chris Haussmann

EB-2013-0134

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by Haldimand County Hydro Inc. for an order approving just and reasonable rates and other charges for electricity distribution to be effective May 1, 2014.

HALDIMAND COUNTY HYDRO INC.

SETTLEMENT PROPOSAL

April 4, 2014

Haldimand County Hydro Inc.

EB-2013-0134

Settlement Proposal

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Haldimand County Hydro Inc.

EB-2013-0134

Settlement Proposal

Filed with Ontario Energy Board: April 4, 2014

Haldimand County Hydro Inc. (the "Applicant" or "HCHI") filed a complete application with the Ontario Energy Board (the "Board") on November 15, 2013 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B) (the "Act"), seeking approval for changes to the rates that HCHI charges for electricity distribution, to be effective May 1, 2014 (Board Docket Number EB-2013-0134) (the "Application").

The Board issued a Notice of Application and Hearing dated December 5, 2013 and Procedural Order No. 1 on January 10, 2014, the latter of which included a draft issues list and sought submissions on the same. On January 29, 2014, the Board issued Procedural Order No. 2, in which the Board established an approved issues list, set dates for the filing of interrogatories and responses, and made provision for a technical conference (should one be required) and a settlement conference. On March 10, 2014, the Board issued a letter cancelling the technical conference.

This Settlement Proposal is filed with the Board in connection with the Application.

Further to the Board's Procedural Order No. 2, a settlement conference was convened on March 13, 2014 and continued to March 14, 2014 in accordance with the Board's *Rules of Practice and Procedure* (the "Rules") and the Board's *Settlement Conference Guidelines* (the "Guidelines"). Mr. Chris Haussmann acted as facilitator for the settlement conference which lasted for two days.

HCHI and the following intervenors (the "Intervenors"), participated in the settlement conference:

Energy Probe Research Foundation ("EP"); and
Vulnerable Energy Consumers Coalition ("VECC").

HCHI and the Intervenors are collectively referred to below as the "Parties".

Ontario Energy Board staff ("Board Staff") also participated in the settlement conference. The role adopted by Board Staff is set out on page 5 of the Guidelines. Although Board Staff is not a party to this Settlement Proposal, as noted in the Guidelines, Board Staff who did participate in the settlement conference are bound by the same confidentiality requirements that apply to the Parties to the proceeding.

This document is called a "Settlement Proposal" because it is a proposal by the Parties to the Board to settle the issues in this proceeding. It is termed a proposal as between the Parties and the Board. However, as between the Parties, and subject only to the Board's approval of this Settlement Proposal, this document is intended to be a legal agreement, creating mutual obligations, which is binding and enforceable in accordance with its terms. This Settlement Proposal is subject to a condition subsequent, that if it is not accepted by the Board in its entirety, then unless amended by the Parties it is null and void and of no further effect. In agreeing to the terms of this Settlement Proposal, the Parties understand and agree that, pursuant to the Act, the Board has exclusive jurisdiction with respect to the interpretation and enforcement of the terms hereof.

These settlement proceedings are subject to the rules relating to confidentiality and privilege contained in the Guidelines. The Parties understand this to mean that the documents and other information provided, the discussion of each issue, the offers and counter-offers, and the negotiations leading to the settlement – or not – of each issue during the settlement conference are strictly confidential and without prejudice. None of the foregoing is admissible as evidence in this proceeding, or otherwise, with one exception: the need to resolve a subsequent dispute over the interpretation of any provision of this Settlement Proposal.

This Settlement Proposal provides a brief description of each of the settled and partially settled issues, as applicable, together with references to the evidence. The Parties agree that references to the "evidence" in this Settlement Proposal shall, unless the context otherwise requires, include (a) the Application filed on November 15, 2013, (b) the responses to the interrogatory questions from Board Staff, VECC, and EP which were filed on March 4, 2014, (c) the responses to the supplemental interrogatory questions from Board Staff, VECC and EP which were filed on March 11, 2014, (d) additional information included by the Parties in this Settlement Proposal, and (e) the Appendices to this document. The supporting Parties for each settled issue agree that the evidence in respect of that settled issue, as applicable, is sufficient in the context of the overall settlement to support the proposed settlement, and the sum of the evidence in this proceeding provides an appropriate evidentiary record to support acceptance by the Board of this Settlement Proposal.

There are Appendices to this Settlement Proposal which provide further support for the proposed settlement. The Parties acknowledge that the Appendices were prepared by HCHI. While the Intervenors have reviewed the Appendices and the derivation of the final rates, the Intervenors are relying on the accuracy of the underlying evidence in entering into this Settlement Proposal.

Outlined below are the final positions of the Parties following the settlement conference. For ease of reference, this Settlement Proposal follows the format of the final approved issues list for the Application attached to Procedural Order No. 2.

The Parties are pleased to advise the Board that they have reached a complete agreement with respect to the all of the issues in this proceeding.

If applicable, a Party who is noted as taking no position on an issue may or may not have participated in the discussion on that particular issue, but in either case such Party takes no position a) on the settlement reached, and b) on the sufficiency of the evidence filed to date.

According to the Guidelines (p. 3), the Parties must consider whether a Settlement Proposal should include an appropriate adjustment mechanism for any settled issue that may be affected by external factors. The Parties consider that no settled issue requires a specific adjustment mechanism.

The Parties have settled the issues as a package and none of the parts of this Settlement Proposal are severable. If the Board does not accept this Settlement Proposal in its entirety, then there is no settlement (unless the Parties agree in writing that any part(s) of this Settlement Proposal that the Board does accept may continue as a partial settlement without inclusion of any part(s) that the Board does not accept).

In the event the Board directs the Parties to make reasonable efforts to revise the Settlement Proposal, the Parties agree to use reasonable efforts to discuss any potential revisions but no Party will be obligated to accept any proposed revision. The Parties agree that all of the Parties must agree with any revised Settlement Proposal as it relates to that issue prior to its resubmission to the Board for its review and consideration as a basis for making a decision.

Unless stated otherwise, the settlement of any particular issue in this proceeding and the positions of the Parties in this Settlement Proposal are without prejudice to the rights of Parties to raise the same issue and/or to take any position thereon in any other proceeding, whether or not HCHI is a party to such proceeding.

SUMMARY

In reaching settlement, the Parties have been guided by the Filing Requirements for 2014, the approved issues list, and the Report of the Board titled *Renewed Regulatory Framework for Electricity Distributors: A Performance-Based Approach* dated October 18, 2012 ("RRFE").

The Parties recognize the Application is among the first to be filed under the RRFE. The Parties further recognize that this is a transition year. The Parties have taken these facts into consideration when developing this Settlement Proposal.

The settlement results in a Service Revenue Requirement of $13,249,226, which includes a Base Revenue Requirement of $12,020,546 and a Revenue Offset of $1,228,680 with a resulting revenue sufficiency that will reduce distribution costs to HCHI's customers by $815,727 or 6.4% in 2014 relative to 2014 revenue at existing rates. For the Test year HCHI is able to reduce distribution costs to HCHI's customers while continuing to enable HCHI's ability to invest in and maintain reliable and safe operation of the distribution system. Overall, typical Residential customers' bills in 2014 will be 3.6% lower relative to 2013 if the proposed settlement is approved as filed. Bill Impacts have been included for all customer classes as Appendix A. The Parties agree that for the 2014 rate year, this rate decrease strikes an acceptable balance between customers' interests in reducing costs while continuing to ensure the company can fund its operations and meet the RRFE outcomes of Customer Focus, Operational Effectiveness, Public Policy Responsiveness and Financial Performance.

HCHI has made changes to the Service Revenue Requirement as follows:

Table 1
Service Revenue Requirement and Revenue Deficiency / Sufficiency

		2014 Test Year as Filed	Updated through Interrogatory Responses	Change Interrogatory Responses to 2014 Test Year as Filed	Updated through Settlement	Change Settlement to 2014 Test Year as Filed
Service Revenue Requirement	a	$ 14,012,613	$ 13,748,515	$ (264,098)	$ 13,249,226	$ (763,387)
Revenue Offset	b	1,138,061	1,138,061	-	1,228,680	90,619
Base Revenue Requirement	c = a - b	$ 12,874,552	$ 12,610,454	$ (264,098)	$ 12,020,546	$ (854,006)
Revenue at Existing Rates	d	12,847,288	12,789,303	(57,985)	12,836,273	(11,015)
Revenue Deficiency / (Sufficiency)	e = c - d	$ 27,264	$ (178,849)	$ (206,113)	$ (815,727)	$ (842,991)

The Parties believe that, if accepted by the Board as the Parties request, this Settlement Proposal will achieve the following outcomes in the Test year:

Customer Focus

1. This Settlement Proposal reflects a complete settlement on all of the issues in this proceeding, a direct reflection of HCHI's customer focus and efforts to address the matters raised by the Intervenors who represent certain of HCHI's customer groups.

2. This Settlement Proposal confirms that the customer engagement activities undertaken by the Applicant are appropriate in the circumstances and in the context of its plans for the Test Year, all as described in more detail under Issue 1.2 below.

3. HCHI is willing to further enhance its customer engagement activities in order to support the Board's RRFE requirements.

Operational Effectiveness

4. This Settlement Proposal results in a reduction of proposed Operating, Maintenance, & Administrative ("OM&A") expenses in the Test year by $400,000. The Parties note that HCHI's OM&A costs already reflect HCHI's efforts to make its operations more effective through activities such as prioritizing its construction projects through the Distribution Asset Management Plan, strategic investment in communication and control infrastructure, elimination of outsourcing of certain skills, and other measures, including:

    a. Exhibit 2, Tab 5, Schedule 3, Appendix A – "Consolidated Distribution System Plan" page 5 of 66 includes a section entitled "Sources of Cost Savings", which includes the following:

        "*Capital expenditures over the forecast period are expected to result in improved reliability, power quality, efficiency through reduced costs and reduced losses*."

        "*Cost savings have been achieved through the lump sum construction tender process of several capital construction projects in 2012 and 2013*". This tender process will continue in 2014 and in each of the forecast years. Tender of the design for construction projects a year in advance to balance resources, obtain benefits from bulk purchasing of materials, schedule and coordinate construction with existing staff, and provide cost certainty for projects.

    b. Exhibit 2, Tab 5, Schedule 3, Appendix A – "Consolidated Distribution System Plan" page 6 of 66 includes a section entitled "Cost Savings through efficiency", which includes the following:

        Investments in the Advanced Metering Infrastructure ("AMI") system has provided hourly usage data that can be aggregated for performing load studies on transformers, upstream step-down transformers and feeder balancing. This can be achieved without rolling out trucks to install digital recording ammeters ("DRA's") resulting in savings to Operating and Maintenance ("O&M"). This hourly data will also be aggregated for distribution line loss detection and reduction measures.

        Investments in the AMI system have provided real time outage information that HCHI has just started to optimize for use in outage restoration efforts, resulting in faster, more efficient planning and use of resources. Further integration of systems to take full advantage of AMI data is expected to be further explored and implemented in 2014.

c. Exhibit 2, Tab 5, Schedule 3, Appendix A – "Consolidated Distribution System Plan" Appendix L *Distribution Loss Assessment at Haldimand County Hydro Inc.* dated August 10, 2009 (prepared by Kinectrics Inc. Report No. K-418006-001-GE-0001) includes the following:

> HCHI expects to continue to explore loss reduction mechanisms that are discussed in the report. The hourly AMI data will allow this to occur more efficiently.

d. 3.1 Staff 11, Exhibit 4 Tab 1 Schedule 2:

> An addition of a meter technician position (in combination with work management efficiencies) has resulted in the elimination of two subcontractors with an expected savings to O&M.

e. 4.1 Staff 12 c.

> O&M operational efficiencies listed, including: (i) Elimination of Banner Installation; (ii) Ontario One-Call; (iii) Tree Trimming Lump Sum Area Clearing; (iv)Tree Trimming Hold Off Credit Program; (v) Ground Level Repairs; and (vi) Implementation of Autodialer.

5. In the Report of the Board titled *Rate Setting Parameters and Benchmarking under the Renewed Regulatory Framework for Ontario's Electricity Distributors* (EB-2010-0379) issued November 21, 2013 and corrected December 4, 2013, the Board determined that the Pacific Economics Group Research, LLC ("PEG") econometric model will be used for benchmarking distributor cost performance. Using this as a guide, the Parties note that PEG produced a comparison of distributor's total cost to the PEG model's cost prediction in its November 21, 2013 report (as updated December 19, 2013 and January 24, 2014), which found that HCHI's average historic cost between 2010-2012 is much lower (i.e. -23.5%) than PEG model's prediction. HCHI is ranked 7th by PEG among all distributors in the province.

6. This Settlement Proposal results in a reduction in working capital allowance to 12%, which reflects a complete settlement of all of the issues in this proceeding. The Intervenors believe 12% is more reflective of the Applicant's monthly billing cycles.

7. This Settlement Proposal results in a reduction of $750,000 in Test year capital expenditures (inclusive of the deferral of the capital contribution to Hydro One Networks Inc. ("HONI") on account of the Dunnville Transformer Station ("TS") breaker position project in the amount of $441,675 that will not be in service until 2015), after adjustments to reflect the projects that were actually completed in

2013 and those that will now be completed in 2014, without compromising the appropriate level of investment in the distribution system.

Public Policy Responsiveness

8. This Settlement Proposal provides the resources in the Test year that will allow HCHI to continue to meet all obligations mandated by government relevant to the Application in the Test year, including in respect of renewable energy, smart meters and any other obligations that are mandated as a condition of HCHI's distribution licence.

Financial Performance

9. This Settlement Proposal will, if accepted by the Board, produce rates in the Test year that will allow HCHI to meet its obligations to its customers while maintaining its financial viability. The Parties believe these rates reflect a reasonable cost to customers and that HCHI provides value to its customers through its reasonable efforts to ensure financial efficiency.

Based on the foregoing, and the evidence and rationale provided below, the parties agree that this Settlement Proposal is appropriate and recommend its acceptance by the Board.

1. FOUNDATION

1.1 Does the planning (regional, infrastructure investment, asset management etc.) undertaken by the applicant and outlined in the application support the appropriate management of the applicant's assets?

Complete Settlement: For the purpose of settlement of the issues in this proceeding, the Parties agree that the planning undertaken by the Applicant and outlined in the Application, together with the changes agreed to by the Parties and set out in this Settlement Proposal, support the appropriate management of the Applicant's assets for the Test year.

In particular, the Parties note that the Applicant has undertaken the following planning activities:

a. Regional Infrastructure Planning for Zone 1 – Burlington/Nanticoke process has commenced;

b. Renewable Energy Generation ("REG") Plan has been provided to the Ontario Power Authority and a Letter of Comment has been received. HCHI predicts a continuing stream of distribution-connected generation projects in Haldimand County for the next 5 years estimating 50 microFIT, 10 small FIT, and 1 large FIT project per annum;

c. Planning with neighbouring Local Distribution Companies ("LDCs") (Hydro One Networks Inc. and Norfolk Power Inc.) to remove Long-term Load Transfers; to construct shared pole lines; plan and construct wholesale metering; and resolve Short-term Load Transfer situations;

d. Collaboration with Niagara Erie Power Alliance ("NEPA"), a group of local LDCs of which HCHI is a member, on common issues and projects such as the AMI project. The NEPA group shared a *Request for Proposal* for meter procurement, meter installations, and shared training costs. The AMI system control computer is also shared along with the endpoint collectors; and

e. Customer engagement activities with various rate class groups to occur in 2014, along with collaboration with the NEPA group on a joint effort to formally survey customers.

The Parties acknowledge that the Applicant is striving to continually improve the quality and effectiveness of its planning activities, and agree that this Settlement Proposal provides HCHI with appropriate resources to do so.

Evidence: Application:

Exhibit 2, Tab 5, Schedule 3, Appendix A – "Consolidated Distribution System Plan"

- Pages 11, 15, 17, and 44 of 66
- Section 5.2.3
- Appendix D – "OPA Letter of Comment"
- Appendix E – "Discretionary Capital Projects Prioritization Model"
- Appendix H – "Distribution Asset Management Plan"
  - Appendix C – "Distribution System Maintenance and Inspection Program"
  - Appendix G – "Distribution Asset Condition Assessment"

Interrogatories:

1.1 Staff 1, 1.1 Staff 2, 1.1 Staff 3, 1.1 Staff 4, 1.1 Staff 5, 1.1 Staff 6, and 1.1 Staff 7

Supporting Parties: HCHI, EP and VECC

1.2 Are the customer engagement activities undertaken by the applicant commensurate with the approvals requested in the application?

Complete Settlement: The Parties agree that, in the context of the Applicant's service territory, and in light of the Applicant's planned capital and operating initiatives in the Test year, which do not include any major expansions or modifications relative to past capital and operating activities, HCHI's customer engagement activities are appropriate, and are commensurate with the approvals requested in the Application, as modified by this Settlement Proposal.

Because of the nature of HCHI's service territory, these customer engagement activities have had, as their primary focus, continuous, active, and proactive engagement by HCHI with its customers through meetings, bill inserts and various media, so that HCHI always has an opportunity to listen to its customers, and its customers are regularly encouraged to communicate with the utility.

In particular, the Parties note that HCHI has conducted the following customer engagement activities:

a. Current communication strategies include: (i) HCHI's corporate website; (ii) billing inserts; (iii) social media; (iv) mobile applications; (v) local press;

(vi) large scale customer meetings; (vii) participation in "Green Groups"; and (viii) individual customer meetings.

b. Along with these current communication channels, HCHI plans to expand in 2014 to include the following:

   i. Utilizing an email blast newsletter to communicate real time issues with customers segmented by customer type - proactively keeping them in the loop on HCHI's activities such as outage updates, conservation initiatives, celebrating great moments and conservation community leaders. Conducting focus groups each year across HCHI's customer rate classes; and

   ii. Continuing to work with the future electricity users and leaders to educate them on safety, conservation and the value of electricity in the community and across Ontario.

c. The following, as noted in Appendix A – "Consolidated Distribution System Plan", Section 5.2.2 – Coordinated Planning with Third Parties.

   "HCHI's infrastructure planning has involved the insight, coordination and responses to long term needs from our customers. Our approach involves meeting with our neighbouring LDCs: Norfolk Power Inc. (NPI) and HONI, our large customers and from a contract perspective with renewable projects, the Ontario Power Authority (OPA)."

   "In 2014, HCHI has plans to continue communicating with its different classes of customers through customer engagement sessions. Similar sessions will be held with other stakeholders, the municipality, and coordinated planning sessions with the OPA and HONI. HCHI intends to use this feedback as input in future DS Plan updates."

d. HCHI did not substantially change its customer engagement strategy in preparation of its 2014 Cost of Service ("COS") rate application. HCHI will be introducing transaction surveys to gage the customer's perspective on service. Each year HCHI handles over 172,000 telephone calls. HCHI uses each call as an opportunity to capture and manage feedback, and where appropriate adjust its strategies and processes.

e. HCHI adapts its customer communication tools to both manage mandatory messages on regulatory matters as well as to promote customer uptake of Conservation and Demand Management ("CDM") and safety programs.

Evidence:

Application:

Exhibit 1, Tab 2, Schedule 1; and
Exhibit 2, Tab 5, Schedule 3, Appendix A – "Consolidated Distribution System Plan".

- Section 5.2.2

Interrogatories:

1.2 Staff 8, 1.2 VECC 1, 1.2 VECC 2, 1.2 VECC 3, and 1.2 VECC 4

Supporting Parties: HCHI, EP and VECC

2. PERFORMANCE MEASURES

2.1 Does the applicant's performance in the areas of: (1) delivering on Board-approved plans from its most recent cost of service decision; (2) reliability performance; (3) service quality, and (4) efficiency benchmarking, support the application?

Complete Settlement: With respect to this issue, the Parties agree as follows:

a. There are no Board-approved plans from HCHI's most recent cost of service decision against which to measure the Applicant's performance, so this sub-issue is not applicable;

b. The Applicant's past reliability performance (which can be found at Appendix F "Feeder Performance Indices" in HCHI's "Consolidated Distribution System Plan" and in HCHI's responses to 2.1 Staff 9 and 2.1 VECC 6) supports the Application, as amended by this Settlement Proposal, for the Test year, and the Settlement Proposal provides the Applicant with sufficient resources to maintain appropriate levels of reliability in the Test year. HCHI's Service Reliability Indices as reported to the Board annually, have continued to be within its historic three-year average, and they will continue to be monitored monthly by Management;

c. The Applicant's past service quality performance (which can be found at Exhibit 2, Tab 8, Schedule 1, Table 31 and in HCHI's response to 2.1 Staff 10) supports the Application, as amended by this Settlement Proposal, for the Test year, and the Settlement Proposal provides the Applicant with sufficient resources to maintain appropriate service quality in the Test year. HCHI's Service Quality Requirements, as reported to the Board annually, have continued to exceed the Board's minimum standards, and they will continue to be monitored monthly by Management; and

d. In the Report of the Board titled *Rate Setting Parameters and Benchmarking under the Renewed Regulatory Framework for Ontario's Electricity Distributors* (EB-2010-0379) issued November 21, 2013 and corrected December 4, 2013, the Board determined that the Pacific Economics Group Research, LLC ("PEG") econometric model will be used for benchmarking distributor cost performance. Using this as a guide, the Parties note that PEG produced a comparison of distributor's total cost to the PEG model's cost prediction in its November 21, 2013 report (as updated December 19, 2013 and January 24, 2014), which found that HCHI's average historic cost between 2010 and 2012 is much lower (i.e. -23.5%) than PEG model's prediction. HCHI is ranked 7th by PEG among all distributors in the province. Based on this the Parties agree that the Applicant's performance in the area of efficiency benchmarking supports the Application, as amended by this Settlement Proposal for the Test year.

Evidence: Application:

Exhibit 2, Tab 5, Schedule 3, Appendix A – "Consolidated Distribution System Plan";

- Pages 6, 8, 37, 38, and 65 of 66
- Appendix F – "Feeder Performance Indices"
- Appendix H – "Distribution Asset Management Plan"
    - Appendix C – "Distribution System Maintenance and Inspection Program", Page 6
- Appendix J – "Capital Expenditure Historical Years (2009 – 2013)", Pages 59, 85, and 87

Exhibit 2, Tab 8, Schedule 1; and
Exhibit 4, Tab 1, Schedule 2.

Interrogatories:

2.1 Staff 9, 2.1 Staff 10, 2.1 EP 1, 2.1 EP 2, 2.1 VECC 5, and 2.1 VECC 6

Supporting Parties: HCHI, EP and VECC

3. CUSTOMER FOCUS

3.1 Are the applicant's proposed capital expenditures and operating expenses appropriately reflective of customer feedback and preferences?

Complete Settlement: As this Application comes at a time of transition in the RRFE, and recognizing that the Board's Issues List was not created until after the Applicant prepared its Application, the Parties acknowledge that HCHI does not have specific customer feedback regarding its planned capital expenditures and operating expenses. As noted in respect of Issue 1.2 above, the Parties agree that the level of customer engagement was appropriate in the context of HCHI's service area, which is expected to include a continuing stream of distribution-connected generation projects, and in light of the Applicant's planned capital and operating initiatives in the Test year, which do not include any major expansions or modifications relative to past capital and operating activities

In addition to its current and ongoing communication strategies, HCHI has plans in 2014 to engage customers to measure their support for its capital expenditure plans, including collaborating with the NEPA group on a joint effort to formally survey customers. These plans will ensure that HCHIs proposals are reflective of customer feedback and preferences.

Evidence: Application:

Exhibit 1, Tab 2, Schedule 1;
Exhibit 4, Tab 1, Schedule 2;
Exhibit 4, Tab 2, Schedule 4; and
Exhibit 4, Tab 2, Schedule 9.

Interrogatories:

3.1 Staff 11, 3.1 EP 3, and 3.1 VECC 7

Supporting Parties: HCHI, EP and VECC

4. OPERATIONAL EFFECTIVENESS

4.1 Does the applicant's distribution system plan appropriately support continuous improvement in productivity, the attainment of system reliability and quality objectives, and the level of associated revenue requirement requested by the applicant?

Complete Settlement: For the purpose of settlement of the issues in this proceeding, the Parties agree that the Distribution System Plan ("DS Plan") filed in this proceeding, combined with the resources made available to the Applicant in the Test year under the terms of this Settlement Proposal, provides an appropriate foundation to allow HCHI in the Test year (a) to pursue continuous improvement in productivity, (b) to attain appropriate system reliability and service quality objectives, and (c) to maintain reliable and safe operation of its distribution system.

The Parties note that the Applicant intends to continue to pursue the following initiatives related to continuous improvements in productivity and the attainment of system reliability and quality objectives:

a. Capital expenditure investments in System Service and System Renewal over the 5 forecast years in the following areas: (i) conversion of portions of the 8 kV system to 27.6 kV, (ii) replacing end-of-life assets and in doing so, relocating them where possible to accessible locations on municipal road right of ways, and (iii) underground XLPE direct buried primary cable replacements;
b. Strategic distribution system maintenance and inspection program, including cycled tree trimming, infrared thermography, asset inspection and the use of its Asset Condition Assessment;
c. Monitoring the success of programs including: (i) the use of prescribed OEB metrics such as Service Quality Indicators; (ii) AMI service levels; (iii) Electrical Safety Authority compliance; (iv) outage indices; (v) feeder performance indices; and (vi) system losses; and
d. Planned integration of corporate software systems for efficient and expanded use of available data for all of the departments. Integration will aid in power outage restoration efforts and provide data for more defined system loss detection opportunities.

Evidence: <u>Application</u>:

Exhibit 1, Tab 1, Schedule 1;
Exhibit 2, Tab 5, Schedule 3, Page 2;
Exhibit 2, Tab 5, Schedule 3, Appendix A – "Consolidated Distribution System Plan";

- Pages 5, 6, and 43 of 66
- Appendix H – "Distribution Asset Management Plan"
    - Appendix C – "Distribution System Maintenance and Inspection Program"
    - Appendix G – "Distribution Asset Condition Assessment"

Exhibit 4, Tab 1, Schedules 1 and 2; and
Exhibit 4, Tab 2, Schedules 1, 2, and 3.

Interrogatories:

4.1 Staff 12, 4.1 Staff 13, 4.1 EP 4, and 4.1 VECC 8

Supporting Parties: HCHI, EP and VECC

4.2 Are the applicant's proposed OM&A expenses clearly driven by appropriate objectives and do they show continuous improvement in cost performance?

Complete Settlement: The Parties agree that HCHI's proposed OM&A expenses, as modified by this Settlement Proposal, are driven by appropriate high-level objectives for the Test year, which include:

- Meeting public and employee safety objectives;
- Complying with the Distribution System Code, environmental requirements and government mandated requirements;
- Maintaining electricity distribution business service quality and reliability at targeted performance levels; and
- Providing services to customers connected to HCHI's distribution system.

All of these are managed through a detailed budgeting and planning process that takes into consideration ratepayer impacts and is based on reviews of historical costs and also reasoned analysis of trends that are impacting the industry.

For the purpose of settlement of the issues in this proceeding, HCHI agrees to reduce its proposed OM&A expenses in the Test year by a further $400,000 – from the original applied-for total of $8,706,491, which was subsequently reduced to $8,617,075 through the interrogatory process – for an updated total of $8,217,075. The Parties agree this appropriately balances the prospect for productivity improvement with HCHI's cost drivers. The Parties note that HCHI is engaged in the operational effectiveness initiatives identified in greater detail under Issue 6.2 below.

Evidence: Application:

Exhibit 1, Tab 1, Schedule 6;
Exhibit 1, Tab 2, Schedule 1;
Exhibit 2, Tab 5, Schedule 3;
Exhibit 2, Tab 5, Schedule 3, Appendix A – "Consolidated Distribution System Plan";

- Appendix C – "Renewable Energy Generation Plan (2014 – 2018)
- Appendix J – "Capital Expenditures Historical Years (2009 – 2013)"
- Appendix K – "Capital Expenditures Forecast Years (2014 – 2018)"

Exhibit 4, Tab 1, Schedule 2;
Exhibit 4, Tab 2, Schedules 1, 2, 3, 4, 6, and 8.

Interrogatories:

4.2 Staff 14, 4.2 Staff 15, 4.2 Staff 16, 4.2 Staff 17, 4.2 EP 5, 4.2 EP 6, 4.2 EP 7, 4.2 EP 8, 4.2 VECC 9, 4.2 VECC 10, 4.2 VECC 11, 4.2 VECC 12, 4.2 VECC 13, and 4.2 VECC 14

Supporting Parties: HCHI, EP and VECC

4.3 Are the applicant's proposed operating and capital expenditures appropriately paced and prioritized to result in reasonable rates for customers, or is any additional rate mitigation required?

Complete Settlement: The settlement results in a Service Revenue Requirement of $13,249,226, which includes a Base Revenue Requirement of $12,020,546 and a Revenue Offset of $1,228,680 with a resulting revenue sufficiency that will reduce distribution costs to HCHI's customers by $815,727 or 6.4% in 2014 relative to 2014 revenue at existing rates. Overall, typical Residential customers' bills in 2014 will be 3.6% lower relative to 2013 if the proposed settlement is approved as filed. Bill Impacts have been included for all customer classes as Appendix A. For the purpose of settlement of the issues in this proceeding, the Parties accept that HCHI's proposed operating and capital expenditures, as adjusted under the terms of this Settlement Proposal, are being appropriately paced and prioritized by HCHI, and will result in just and reasonable rates for customers. No additional rate mitigation is required.

Evidence: Application:

Exhibit 2, Tab 2 Schedules 1, 2, and 3;
Exhibit 2, Tab 5, Schedule 2; and

Exhibit 2, Tab 5, Schedule 3, Appendix A – "Consolidated Distribution System Plan".

- Page 47, 49, 59, 60, and 63 of 66
- Section 5.4
- Appendix C – "Renewable Energy Generation Plan (2014 – 2018)
- Appendix E – "Discretionary Capital Projects Prioritization Model"
- Appendix H – "Distribution Asset Management Plan"
    - Section 7.3, Pages 38 to 54
    - Appendix G – "Distribution Asset Condition Assessment"

<u>Interrogatories</u>:

4.3 Staff 18, 4.3 Staff 19, 4.3 Staff 20, 4.3 Staff 21, 4.3 VECC 15, 4.3 VECC 16, 4.3 VECC 17, 4.3 VECC 18, and 4.3 VECC 19

Supporting Parties: HCHI, EP and VECC

5. PUBLIC POLICY RESPONSIVENESS

5.1 Do the applicant's proposals meet the obligations mandated by government in areas such as renewable energy and smart meters and any other government mandated obligations?

Complete Settlement: For the purpose of settlement of the issues in this proceeding, the Parties accept HCHI's confirmation that the resources available in the Test Year as result of this Settlement Proposal will allow it to meet all obligations mandated by government relevant to this Application in the Test year, including in respect of renewable energy, smart meters and any other obligations that are mandated as a condition of HCHI's distribution licence.

The Parties note that HCHI has taken the following steps to meet key obligations mandated by government, including in respect of renewable energy, smart meters and any other obligations that are mandated as a condition of HCHI's distribution licence:

a. HCHI plays an active role in connecting renewable generation to its distribution system and is aware that not all REG applications are able to be connected due to distribution system constraints. HCHI's REG Plan includes the following: (i) new REG projects in areas which will require conversion of portions of the 8 kV systems to 27.6 kV; (ii) sharing costs for the Dunnville TS new breaker position installation and egress work; and (iii) implementation of a SCADA system to monitor and operate REG devices in the field.

b. As noted in the DS Plan regarding regional infrastructure planning impact and smart grid activities:

> *"Several new processes such as Regional Infrastructure Planning Process, Integrated Regional Resource Planning Process and Customer Engagement activities are in their infancy and do not impact the CE Plan at this time."*

c. HCHI has been participating in the Smart Grid discussions and taking this into account during its planning and day to day processes. HCHI has several initiatives that it has implemented that are smart grid type activities that include the following: (i) Remote Telemetry Modules; (ii) Grid Sense Line Trackers linked to Data Pac Concentrator; and (iii) smart phone applications that will provide real time meter event data.

d. HCHI has plans to migrate phone lines for monitoring to IP modems for the purpose of obtaining real time data on events which will feed into the proposed SCADA System.

e. Since 2006, HCHI has been actively promoting CDM as a non-system alternative to relieving system operational issues and capacity constraints along with providing customers with choice and opportunities to control their costs.

Evidence: Application:

Exhibit 2, Tab 5, Schedule 3, Appendix A – "Consolidated Distribution System Plan"

- Pages 48, 50, 53, and 54 of 66
- Appendix C – "Renewable Energy Generation Plan (2014 – 2018)"
- Appendix D – "OPA's Letter of Comment"

Interrogatories:

5.1 Staff 22, 5.1 Staff 23, 5.1 Staff 24, 5.1 EP 9, and 5.1 VECC 20

Supporting Parties: HCHI, EP and VECC

6. FINANCIAL PERFORMANCE

6.1 Do the applicant's proposed rates allow it to meet its obligations to its customers while maintaining its financial viability?

Complete Settlement: For the purpose of settlement of the issues in this proceeding, and subject to the adjustments noted in this Settlement Proposal, the Parties agree that HCHI's proposed rates in the 2014 Test year will, in all reasonably foreseeable circumstances, allow it to meet its obligations to its customers while maintaining its financial viability.

Specifically, HCHI notes that its key financial ratios as reported on its scorecard (based on 2012 data) released in conjunction with the Report of the Board (EB-2010-0379) titled "*Performance Measurement for Electricity Distributors: A Scorecard Approach*" issued March 5, 2014, are:

a. Liquidity: Current Ratio – 1.78
b. Leverage: Total Debt to Equity Ratio – 0.42
c. Profitability: Regulatory Return on Equity
    i. Deemed – 9.85%
    ii. Achieved – 7.60%

As a further indication of HCHI's financial performance, HCHI's experience with recent debt negotiation confirms that the lending community has a positive view of the utility's long term financial performance. HCHI filed its application with a weighted rate for long term debt of 3.70%. During the process, HCHI negotiated some of that debt so that the proposed rate is now 2.89%. HCHI will be able to deliver its plans under the RRFE at a lower cost than anticipated when the application was filed.

Evidence: Application:
Exhibit 1, Tab 1, Schedule 1

Interrogatories:
6.1 VECC 21

Supporting Parties: HCHI, EP and VECC

6.2 Has the applicant adequately demonstrated that the savings resulting from its operational effectiveness initiatives are sustainable?

Complete Settlement: The Parties acknowledge that this is a transition year and as a result quantitative evidence of past operational effectiveness initiatives are not readily available. Despite that fact, the Parties agree that the Applicant has adequately demonstrated that it is using reasonable efforts to pursue operational effectiveness initiatives.

Specifically, the Parties acknowledge that HCHI engages in the following types of operational effectiveness initiatives:

a. Exhibit 2, Tab 5, Schedule 3, Appendix A – "Consolidated Distribution System Plan" page 5 of 66 includes a section entitled "Sources of Cost Savings", which includes the following:

   "*Capital expenditures over the forecast period are expected to result in improved reliability, power quality, efficiency through reduced costs and reduced losses*."

   "*Cost savings have been achieved through the lump sum construction tender process of several capital construction projects in 2012 and 2013*". This tender process will continue in 2014 and in each of the forecast years. Tender of the design for construction projects a year in advance to balance resources, obtain benefits from bulk purchasing of materials, schedule and coordinate construction with existing staff, and provide cost certainty for projects.

b. Exhibit 2, Tab 5, Schedule 3, Appendix A – "Consolidated Distribution System Plan" page 6 of 66 includes a section entitled "Cost Savings through efficiency", which includes the following:

   Investments in the Advanced Metering Infrastructure ("AMI") system has provided hourly usage data that can be aggregated for performing load studies on transformers, upstream step-down transformers and feeder balancing. This can be achieved without rolling out trucks to install digital recording ammeters ("DRA's") resulting in savings to Operating and Maintenance ("O&M"). This hourly data will also be aggregated for distribution line loss detection and reduction measures.

   Investments in the AMI system have provided real time outage information that HCHI has just started to optimize for use in outage restoration efforts, resulting in faster, more efficient planning and use of resources. Further integration of systems to take full advantage of AMI data is expected to be further explored and implemented in 2014.

c. Exhibit 2, Tab 5, Schedule 3, Appendix A – "Consolidated Distribution System Plan" Appendix L *Distribution Loss Assessment at Haldimand County Hydro Inc.* dated August 10, 2009 (prepared by Kinectrics Inc. Report No. K-418006-001-GE-0001) includes the following:

> HCHI expects to continue to explore loss reduction mechanisms that are discussed in the report. The hourly AMI data will allow this to occur more efficiently.

d. 3.1 Staff 11 and Exhibit 4, Tab 1, Schedule 2:

> An addition of a meter technician position (in combination with work management efficiencies) has resulted in the elimination of two subcontractors with an expected savings to O&M.

e. 4.1 Staff 12 c.:

> O&M operational efficiencies listed, including: (i) Elimination of Banner Installation; (ii) Ontario One-Call; (iii) Tree Trimming Lump Sum Area Clearing; (iv)Tree Trimming Hold Off Credit Program; (v) Ground Level Repairs; and (vi) Implementation of Autodialer.

HCHI agrees that it will use reasonable efforts to address the savings resulting from these and other operational effectiveness initiatives, and the sustainability of savings from those initiatives, in its next cost of service application. HCHI also will continue to participate in the Board's performance measurement and benchmarking initiatives as required.

Evidence:

Application:

Exhibit 2, Tab 5, Schedule 3, Appendix A – "Consolidated Distribution System Plan"

- Pages 5, and 6 of 66
- Appendix L – "Distribution Loss Assessment at Haldimand County Hydro Inc."

Exhibit 4, Tab 1, Schedule 2; and
Exhibit 4, Tab 2, Schedule 4.

Interrogatories:

3.1 Staff 11, 4.1 Staff 12, 6.2 EP 10, 6.2 VECC 22, 6.2 VECC 23, and 6.2 VECC 24

Supporting Parties: HCHI, EP and VECC

7. REVENUE REQUIREMENT

7.1 Is the proposed Test year rate base including the working capital allowance reasonable?

Complete Settlement: In response to interrogatories, HCHI adjusted its 2013 rate base and Test year capital plan to reflect the deferral of the projects that were not completed in 2013 and will now be completed in 2014, as shown in the revised 2013 and 2014 Continuity Schedules and an updated OEB Appendix 2-EE "Account 1576 (2013)" attached as Appendix B.

For the purpose of settlement of the issues in this proceeding, HCHI further agrees to adjust its Test year capital additions to reflect a reduction of $750,000, which includes the deferral of the capital contribution to HONI in the amount of $441,675 in respect of the Dunnville TS breaker position project which will not be completed until 2015. In addition, HCHI agrees to reduce the 2014 Test year opening net book value of capital assets by $29,835 on account of the 2013 capital contribution to HONI for this same Dunnville TS breaker position project. These changes related to the Dunnville TS breaker position also impact the portion of this project included in the REG Expansion investments and the resulting REG Funding Adder, submitted and recalculated as part of this Settlement Proposal in Issue 9.1. The Table 2 "Summary of Capital Expenditures" included in HCHI's DS Plan on page 61 has now been updated to reflect these changes in capital, as follows:

Table 2
Summary of Capital Expenditures
Historical Years 2009 to 2013 and Forecast Years 2014 to 2018

CATEGORY	Historical Period (Actual)					Forecast Period (Planned)				
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
	Actual	Actual	Actual	Actual	Actual					
	$ '000	*$ '000*	*$ '000*	*$ '000*	*$ '000*	*$ '000*				
System Access	928	1,004	887	4,848	1,307	1,538	1,927	1,330	1,406	1,365
System Renewal	928	1,210	769	498	402	375	950	1,425	1,300	1,350
System Service	1,221	189	2,617	3,203	2,000	3,777	2,500	2,175	2,410	2,100
General Plant	1,114	825	676	651	459	680	698	489	437	464
Total Capital Expenditure	$ 4,191	$ 3,228	$ 4,949	$ 9,200	$ 4,168	$ 6,370	$ 6,075	$ 5,419	$ 5,553	$ 5,279
System O&M	$ 2,909	$ 2,794	$ 3,078	$ 3,158	$ 2,694	$ 3,022	$ 3,664	$ 3,722	$ 3,782	$ 3,842

Notes to the Table:
1. Revised to include 2013 actual capital expenditures and show carry over capital expenditures to 2014 as a result of interrogatories.
2. Deferral of capital contribution to HONI on account of Dunnville TS breaker position to 2015 ($29,835 from 2013; $441,675 from 2014) as a result of settlement.
3. Deferral of portion of Talbot Street, Cayuga Road Reconstruction project to 2015 as a result of settlement - $300,000.
4. Removal of $8,325 from Line Extensions as a result of settlement.
5. Consistent with original table filed in HCHI's Distribution System Plan - Spare Meter and Transformer capital is not included.

HCHI also agrees to reduce its average net book value of capital assets in the amount of $38,476 for those assets associated with the Ontario Power Authority's Conservation and Demand Management ("OPA-CDM") programs at an allocation factor of 1.77%; that is, the same percentage used to allocate depreciation expenses on those assets. Refer to Table 5 for a summary of the Rate Base changes.

For the purpose of settlement of the issues in this proceeding, HCHI has agreed to a working capital allowance of 12% and to exclude the costs for water and wastewater billing and collecting in the amount of $515,539 from OM&A expenses for the purpose of calculating working capital allowance only. HCHI is on monthly billing, and in the absence of a lead/lag study the Parties agree that this is a reasonable approach in light of the settlement of all of the other issues in this proceeding and the presence of monthly billing arrangements.

HCHI has made the following changes to the working capital allowance:

1. In response to interrogatories, Cost of Power has been updated for current rates, customer numbers, and non-RPP consumption allocation. As part of Settlement, the Load Forecast component has also been updated as described in Issue 8.1. Refer to Table 3 for a summary of the Cost of Power changes.

Table 3
Cost of Power

Account Description	2014 Test Year as Filed	Updated through Interrogatory Responses	Updated through Settlement	Change Settlement to 2014 Test Year as Filed
Power	$ 37,764,102	$ 38,942,625	$ 39,141,545	$ 1,377,443
Wholesale Market Service Charges	2,495,692	2,514,471	2,527,276	31,584
Network Charges	3,047,987	3,145,860	3,160,878	112,891
Connection Charges	2,365,154	2,459,158	2,470,760	105,606
Low Voltage Charges	137,307	139,943	139,943	2,636
Smart Meter Entity Charges	197,916	200,172	200,172	2,256
Total Cost of Power	$ 46,008,158	$ 47,402,229	$ 47,640,574	$ 1,632,416

2. OM&A expenses reflect the changes agreed to through the interrogatory process and as part of settlement.
   a. HONI Sub-Transmission charges attributed to HONI's own load updated for current rates resulting in an increase of $8,584;
   b. Regulatory Expenses decreased by $44,000 for OEB Cost Awards related to 2014 rate application – based on a total of $55,000 to be spread over the 5-year rate term;

c. Miscellaneous Expenses decreased by $54,000 for removal of Management Fee paid by HCHI to Haldimand County Utilities Inc.; and

d. Further decrease of $400,000.

The following Table 4 illustrates changes to working capital allowance.

Table 4
Working Capital Allowance

Description	2014 Test Year as Filed	Updated through Interrogatory Responses	Updated through Settlement	Change Settlement to 2014 Test Year as Filed
Cost of Power	$ 46,008,158	$ 47,402,229	$ 47,640,574	$ 1,632,416
Operating, Maintenance, & Administrative ("OM&A")	8,706,491	8,617,075	8,217,075	(489,416)
	$ 54,714,649	$ 56,019,304	$ 55,857,649	$ 1,143,000
OM&A Costs related to Water & Wastewater Billing & Collecting			(515,539)	(515,539)
Working Capital	$ 54,714,649	$ 56,019,304	$ 55,342,110	$ 627,461
Working Capital Rate	13%	13%	12%	
Working Capital Allowance	$ 7,112,904	$ 7,282,510	$ 6,641,053	$ (471,851)

The following Table 5 summarizes the changes to rate base and depreciation.

Table 5
Rate Base and Depreciation

Description	2014 Test Year as Filed	Updated through Interrogatory Responses	Updated through Settlement	Change Settlement to 2014 Test Year as Filed
Gross Fixed Assets	$ 81,018,541	$ 80,910,587	$ 80,130,752	$ (887,789)
Accumulated Depreciation	32,403,359	32,257,267	32,247,018	(156,341)
Net Book Value	$ 48,615,182	$ 48,653,320	$ 47,883,734	$ (731,448)
	$ 46,684,701	$ 46,134,213	$ 45,734,502	$ (950,199)
Average Net Book Value of Assets associated with OPA-CDM Programs			(38,476)	(38,476)
Average Net Book Value	$ 46,684,701	$ 46,134,213	$ 45,696,026	$ (988,675)
Working Capital	54,714,649	56,019,304	55,342,110	627,461
Working Capital Allowance	7,112,904	7,282,510	6,641,053	(471,851)
Rate Base	$ 53,797,605	$ 53,416,723	$ 52,337,079	$ (1,460,526)

Evidence: <u>Application</u>:

Exhibit 1, Tab 1, Schedule 5;
Exhibit 2, Tab 2, Schedule 1;
Exhibit 2, Tab 3, Schedule 1;

Exhibit 2, Tab 5, Schedule 3, Appendix A - "Consolidated Distribution System Plan;
Exhibit 4, Tab 2, Schedule 1; and
Exhibit 9, Tab 4, Schedule 1.

Interrogatories:

4.2 EP 6 b., 4.2 EP 8, 7.1 EP 11, 7.1 EP 12, 7.1 EP 13, 7.1 EP 14, 7.1 EP 15, 7.1 EP 16, 7.1 VECC 25, 7.1 EP 36s, 7.4 EP 21 a., 7.7 Staff 27, 7.7 EP 27, 8.5 Staff 36, and 8.5 VECC 41

Supporting Parties: HCHI, EP and VECC

7.2 Are the proposed levels of depreciation/amortization expense appropriately reflective of the useful lives of the assets and the Board`s accounting policies?

Complete Settlement: For the purpose of settlement of the issues in this proceeding, and subject to the adjustments to rate base as noted herein, the Parties agree that HCHI's depreciation/amortization expense levels are appropriately reflective of the useful lives of the assets and the Board's accounting policies. HCHI determined its useful lives for asset categories, components and types utilizing the generic depreciation study report prepared by Kinectrics Inc., dated July 8, 2010, entitled "*Asset Depreciation Study for the Ontario Energy Board*" (the "Kinectrics Report"). The typical useful life results suggested in Table F of the Kinectrics Report were adopted for the majority of HCHI's asset categories while specific useful lives for a few asset categories and the level of componentization and depreciation periods were based on HCHI's specific experience.

Evidence: Application:

Exhibit 2, Tab 2, Schedule 4;
Exhibit 4, Tab 3, Schedule 2 and 3; and
OEB Appendix 2-CU – "New CGAAP Depreciation Expense-2014".

Interrogatories:

7.2 Staff 25 and 7.2 VECC 26

Supporting Parties: HCHI, EP and VECC

7.3 Are the proposed levels of taxes appropriate?

Complete Settlement: HCHI has agreed to reflect the deferral of work in respect of the Dunnville TS breaker position project in the calculation of its cumulative eligible capital (“CEC”). HCHI has also agreed, for the purpose of calculating capital cost allowance (“CCA”), to move computer software which is not “systems software” from class 50 to class 12 for the Bridge and Test years. For the purpose of settlement of the issues in this proceeding, and subject to these adjustments and other adjustments arising out of this Settlement Proposal, the Parties agree that the proposed levels of taxes are appropriate. The adjusted PILs income tax calculations are set out in detail in Appendix C. The revised PILs Work Form is attached as Appendix D hereto.

Evidence: Application:

Exhibit 4, Tab 4, Schedule 1; and
Exhibit 4, Tab 4, Schedule 1, Appendix B – “Income Tax PILs Work Form V2.0”.

Interrogatories:

7.3 EP 17 and 7.3 EP 18

Supporting Parties: HCHI, EP and VECC

7.4 Is the proposed allocation of shared services and corporate costs appropriate?

Complete Settlement: For the purpose of settlement of the issues in this proceeding, and subject to the adjustment to other revenues related to water and wastewater services described in this Settlement Proposal, the Parties accept the applicant’s proposed allocation of shared services and corporate costs for the Test year.

Evidence: Application:

Exhibit 1, Tab 5, Schedule 10;
Exhibit 2, Tab 5, Schedule 5;
Exhibit 3, Tab 3, Schedule 1;
Exhibit 4, Tab 2, Schedule 2; and
Exhibit 4, Tab 2, Schedule 5.

Interrogatories:

7.4 EP 19, 7.4 EP 20, 7.4 EP 21, 7.4 EP 25, and 7.4 VECC 27

Supporting Parties: HCHI, EP and VECC

7.5 Are the proposed capital structure, rate of return on equity and short and long term debt costs appropriate?

Complete Settlement: For the purpose of settlement of the issues in this proceeding, and subject to the adjustments described in this Settlement Proposal, the Parties accept the Applicant's proposed capital structure, rate of return on equity and short and long term debt costs as updated through interrogatory responses.

Table 6 provides the changes from the 2014 COS rate application filed to settlement.

Table 6
Cost of Capital

	2014 Test Year as Filed	Updated through Interrogatory Responses	Updated through Settlement	Change Settlement to 2014 Test Year as Filed
Capital Component - % Allocation				
Long-Term Debt	56.0%	56.0%	56.0%	0.0%
Short-Term Debt	4.0%	4.0%	4.0%	0.0%
Total Debt Component	60.0%	60.0%	60.0%	0.0%
Equity Component	40.0%	40.0%	40.0%	0.0%
Capital Component - Cost Rate				
Long-Term Debt	3.70%	2.89%	2.89%	-0.81%
Short-Term Debt	2.07%	2.11%	2.11%	0.04%
Total Debt - Weighted Cost Rate	3.59%	2.84%	2.84%	-0.75%
Equity Cost Rate	8.98%	9.36%	9.36%	0.38%
Weighted Average Cost of Capital	5.75%	5.45%	5.45%	-0.30%
Capital Structure				
Long-Term Debt	$ 30,126,659	$ 29,913,365	$ 29,308,764	$ (817,895)
Short-Term Debt	$ 2,151,904	$ 2,136,669	$ 2,093,483	$ (58,421)
Total Debt Component	$ 32,278,563	$ 32,050,034	$ 31,402,247	$ (876,316)
Equity Component	$ 21,519,042	$ 21,366,689	$ 20,934,832	$ (584,210)
Total Regulated Rate Base	$ 53,797,605	$ 53,416,723	$ 52,337,079	$ (1,460,526)
Deemed Interest Expense	$ 1,159,231	$ 909,580	$ 891,196	$ (268,035)
Deemed Return on Equity	$ 1,932,410	$ 1,999,922	$ 1,959,500	$ 27,090
Regulated Return on Capital	$ 3,091,641	$ 2,909,502	$ 2,850,696	$ (240,945)

Evidence: Application:

Exhibit 1, Tab 1, Schedule 7; and
Exhibit 5, Tab 1, Schedule 2, 3, and 4.

Interrogatories:

7.5 Staff 26, 7.5 EP 22, and 7.5 EP 23

Supporting Parties: HCHI, EP and VECC

7.6 Is the proposed forecast of other revenues including those from specific service charges appropriate?

Complete Settlement: For the purpose of settlement of the issues in this proceeding, the Parties agree that the forecast of Other Revenues in respect of the water and wastewater billing and collecting services will be increased by $33,000 in the Test year, and the forecast of all other Other Revenues will be increased by $57,619 in the Test year, which includes the increase of $18,000 referenced in 7.6 VECC 45s a. and $39,619 referenced in 7.6 VECC 45s b.

An updated version of OEB Appendix 2-H “Other Operating Revenue” with additional columns showing the adjustments made for settlement is included in Appendix E, so that the source of the changes in the Other Revenue forecast can be identified.

Evidence: Application:

Exhibit 3, Tab 3, Schedule 1 and 2

Interrogatories:

7.6 EP 24, 7.6 EP 25, 7.6 EP 26, 7.6 VECC 28, 7.6 EP 37s, 7.6 VECC 45s, and 7.6 VECC 46s

Supporting Parties: HCHI, EP and VECC

7.7 Has the proposed revenue requirement been accurately determined from the operating, depreciation and tax (PILs) expenses and return on capital, less other revenues?

Complete Settlement: For the purpose of settlement of the issues in this proceeding, and subject to the adjustments expressly noted in this Settlement Proposal, the Parties agree that the proposed revenue requirement has been accurately determined in the Appendices.

A revised Revenue Requirement Work Form in PDF is attached as Appendix F and a worksheet entitled “Summary of Changes” that shows a comparison from the original Application to the Interrogatory Responses to the Settlement Proposal is filed as Appendix G.

Evidence:

Application:

Exhibit 1, Tab 1, Schedule 2;
Exhibit 6, Tab 1, Schedule 2; and
Exhibit 6, Tab 1, Schedule 2, Appendix A – "Revenue Requirement Work Form".

Interrogatories:

7.7 Staff 27, 7.7 EP 27, and 7.7 EP 38s

Supporting Parties: HCHI, EP and VECC

8. LOAD FORECAST, COST ALLOCATION and RATE DESIGN

8.1 Is the proposed load forecast, including billing determinants an appropriate reflection of the energy and demand requirements of the applicant?

Complete Settlement: The Parties agree to the following adjustments to the load forecast:

1. Adjust the power purchased forecast using the updated Statistics Canada employment figures for 2013 and by using the historic average employment growth rate of 0.6% between 2003 and 2013 to forecast 2014 employment, to result in a forecast for 2014 power purchased of 370 GWh (rounded) and billed of 346 GWh (rounded);
2. Update the loss factor used to convert the power purchased to billed to reflect the same period used to predict the power purchases of 2003 to 2013, an eleven year average, resulting in a loss factor of 1.0629 for load forecast purposes only; and
3. Remove the 2012 OPA-CDM programs final verified results from the manual adjustment to the load forecast model on account of CDM and to recalculate the Lost Revenue Adjustment Mechanism variance account (“LRAMVA”) to reflect the change in the CDM forecast resulting in a 2014 LRAMVA threshold of 5,244,915 kWh.

   For LRAMVA purposes, the following Table 7 provides the allocation of the expected 5,244,915 net kWh savings in 2014 to the affected rate classes, which is on the same basis as the manual CDM adjustment included in the load forecast model (as originally applied-for and updated through the interrogatory process). The expected kW savings has also been provided for the General Service 50 to 4,999 kW class using the average kW per kWh factor of 0.2808%, also from the load forecast model.

Table 7
2014 Expected Savings for LRAMVA

	Residential	General Service Less Than 50 kW	General Service 50 to 4,999 kW	Total
	32%	30%	38%	
kWh	1,674,177	1,583,440	1,987,298	5,244,915
kW where applicable			5,580	5,580

For the purpose of settlement of the issues in this proceeding, and subject to the adjustments noted herein, the Parties agree that the proposed load forecast, including billing determinants, is an appropriate forecast of the energy and demand requirements of the Applicant in the Test year. Table 8 provides a summary of the load forecast.

Table 8
Load Forecast

	2014 Test Year as Filed	Updated through Interrogatory Responses	Updated through Settlement	Change Settlement to 2014 Test Year as Filed
Residential				
Customers	18,772	18,825	18,825	53
kWh	169,003,519	168,256,471	169,468,358	464,839
General Service Less Than 50 kW				
Customers	2,363	2,344	2,344	(19)
kWh	53,925,141	53,569,663	53,958,437	33,296
General Service 50 to 4,999 kW				
Customers	153	158	158	5
kWh	121,879,907	119,035,699	119,543,613	(2,336,294)
kW	342,324	334,274	335,700	(6,624)
Street Lighting				
Connections	2,979	2,977	2,977	(2)
kWh	2,387,575	2,355,438	2,355,438	(32,137)
kW	6,648	6,564	6,564	(84)
Sentinel Lighting				
Connections	502	496	496	(6)
kWh	327,143	320,970	320,970	(6,173)
kW	909	892	892	(17)
Unmetered Scattered Loads				
Connections	68	67	67	(1)
kWh	350,238	350,485	350,485	247
Load Forecast Excluding Embedded Distributor - Hydro One Networks				
Customer/Connections	24,837	24,867	24,867	30
kWh	347,873,523	343,888,726	345,997,301	(1,876,222)
kW from applicable classes	349,881	341,730	343,156	(6,725)
Embedded Distributor - Hydro One Networks Inc.				
Customers	8	8	8	-
kWh	72,629,941	72,629,941	72,629,941	-
kW	227,715	227,715	227,715	-
Total Load Forecast				
Customer/Connections	24,845	24,875	24,875	30
kWh	420,503,464	416,518,667	418,627,242	(1,876,222)
kW from applicable classes	577,596	569,445	570,871	(6,725)

Note: Hydro One Networks Inc. provided load forecast information (kWh & kW) for both 2013 and 2014

For the purpose of settlement of the issues in this proceeding, and subject to the adjustment made during the interrogatory process to remove 50% of the 2012 OPA-CDM programs' energy savings persisting into the 2014 Test year from the manual adjustment to energy billed, the Parties agree that the CDM related adjustments to HCHI's proposed load forecast are appropriate. Table 9 provides the billed load forecast by customer class before and after the CDM adjustment.

Table 9
CDM Adjustment to Load Forecast

Customer Rate Class	Billed Load Forecast before CDM Adjustment	Billed Load Forecast after CDM Adjustment	CDM Adjustment
	(kWh)	(kWh)	(kWh)
Residential	170,119,553	169,468,358	(651,195)
General Service Less Than 50 kW	54,574,338	53,958,437	(615,901)
General Service 50 to 4,999 kW	120,316,601	119,543,613	(772,988)
Street Lighting	2,355,438	2,355,438	-
Sentinel Lighting	320,970	320,970	-
Unmetered Scattered Load	350,485	350,485	-
Totals	348,037,385	345,997,301	(2,040,084)

A revised Load Forecast Model in Excel is included in this submission. An updated OEB Appendix 2-I "Load Forecast CDM Work Form" is provided in Appendix H.

Evidence: Application:

Exhibit 1, Tab 1, Schedule 4;
Exhibit 1, Tab 5, Schedule 6;
Exhibit 3, Tab 1, Schedule 2;
Exhibit 3, Tab 2, Schedule 2;
Exhibit 8, Tab 1, Schedule 4; and
Exhibit 9, Tab 6, Schedule 2.

Interrogatories:
8.1 Staff 28, 8.1 Staff 29, 8.1 Staff 30, 8.1 EP 28, 8.1 EP 29, 8.1 EP 30, 8.1 VECC 29, 8.1 VECC 30, 8.1 VECC 31, 8.1 VECC 32, 8.1 VECC 33, 8.1 VECC 34, 8.1 VECC 35, and 8.1 VECC 36

Supporting Parties: HCHI, EP and VECC

8.2 Is the proposed cost allocation methodology including the revenue-to-cost ratios appropriate?

Complete Settlement: HCHI has fixed the error in the formula used in cell C148 in Sheet I9 in respect of the embedded distributor cost allocation model. For the purpose of settlement of the issues in this proceeding, HCHI has agreed to immediately increase the revenue-to-cost ratio of the Embedded Distributor - HONI class to 100% and of the Sentinel Lighting class to 80% (rather than phasing it in over 2 years), and to use any excess revenues to reduce the revenue-to-cost ratio of the class with the highest revenue-to-cost ratio, the General Service 50 to 4,999 kW, until the earlier of (i) when revenue neutrality is achieved or (ii) its revenue-to-cost ratio matches the revenue-to-cost ratio of the class with the next highest revenue-to-cost ratio, General Service Less Than 50 kW, in which case HCHI will continue to reduce the revenue-to-cost ratio of both classes in steps until revenue neutrality is achieved.

The proposed revenue-to-cost ratios, as adjusted for this Settlement Proposal are as follows in Table 10:

Table 10
Revenue-to-Cost Ratios

Customer Class	2011 IRM3 Board Approved	2014 Test Year as Filed	Updated through Interrogatory Responses	2014 Cost Allocation Study (Updated with Settlement)	2014 Test Year Updated through Settlement	Board Targets (Min.to Max.)
	%	%	%	%	%	%
Residential	99.9	100.0	100.0	97.1	97.1	85 - 115
General Service Less Than 50 kW	101.8	100.0	100.0	112.4	111.4	80 - 120
General Service 50 to 4,999 kW	112.9	105.9	107.1	128.7	111.4	80 - 120
Street Lighting	70.0	86.3	86.6	87.5	87.5	70 - 120
Sentinel Lighting	70.0	74.6	74.8	69.6	80.0	80 - 120
Unmetered Scattered Load	80.8	80.6	81.0	81.1	81.1	80 - 120
Embedded Distributor - Hydro One Networks Inc.	100.0	105.5	100.0	38.8	100.0	80 - 120

For the purpose of settlement of the issues in this proceeding, and subject to the adjustments noted above, the Parties agree that the cost allocation methodology is appropriate and results in revenue-to-cost ratios that are within the Board's permitted ranges.

A revised Cost Allocation Model in Excel is included in this submission along with a copy of output sheets “O1 Revenue to Cost RR” and “O2 Fixed Charge Floor and Ceiling” as Appendix I.

Evidence: Application:

Exhibit 1, Tab 1, Schedule 8;
Exhibit 3, Tab 2, Schedule 2;
Exhibit 7, Tab 1, Schedule 1, 2, 3, and 4;
Exhibit 7, Tab 1, Schedule 4, Appendix A – "2014 Cost Allocation Model Input Sheets I-6 and I-8"; and
Exhibit 7, Tab 1, Appendix B – "2014 Cost Allocation Model Output Sheets O-1 and O-2".

Interrogatories:

8.2 Staff 31, 8.2 Staff 32, 8.2 Staff 33, 8.2 Staff 34, 8.2 Staff 35, 8.2 EP 31, 8.2 VECC 37, 8.2 VECC 38, 8.2 EP 39s, and 8.2 VECC 47s

Supporting Parties: HCHI, EP and VECC

8.3 Is the proposed rate design including the class-specific fixed and variable splits and any applicant-specific rate classes appropriate?

Complete Settlement: For the purpose of settlement of the issues in this proceeding, the Parties agree that the proposed rate design including class-specific fixed and variable splits and any applicant-specific rate classes are appropriate. Tables 11, 12, 13, 14, and 15 provide details, calculations, and comparisons for HCHI's proposed monthly service charges and volumetric charges.

Table 11
Monthly Service Charge Comparison

Customer Class	Current Monthly Service Charge	Proposed Monthly Service Charge	Floor (Customer Unit Cost / month - Avoided Cost)	Ceiling (Customer Unit Cost / month - Minimum System with PLCC Adj.)
Residential	$ 18.17	$ 17.01	$ 6.48	$ 29.49
General Service Less Than 50 kW	$ 29.04	$ 26.94	$ 9.81	$ 32.55
General Service 50 to 4,999 kW	$ 104.06	$ 83.61	$ 65.74	$ 107.51
Street Lighting	$ 6.09	$ 5.70	$ 0.03	$ 20.91
Sentinel Lighting	$ 12.99	$ 14.23	$ 3.83	$ 27.39
Unmetered Scattered Load	$ 20.83	$ 19.51	$ 3.52	$ 24.72
Embedded Distributor - Hydro One Networks Inc.	$ 184.32	$ 464.17	$ 332.38	$ 413.14

Table 12
Current Fixed / Variable Split
(Maintained for 2014 Proposed Distribution Rates)

Customer Class	Current Fixed Revenue Proportion	Current Variable Revenue Proportion	Total
Residential	47.75%	52.25%	100.00%
General Service Less Than 50 kW	42.48%	57.52%	100.00%
General Service 50 to 4,999 kW	11.43%	88.57%	100.00%
Street Lighting	68.02%	31.98%	100.00%
Sentinel Lighting	72.11%	27.89%	100.00%
Unmetered Scattered Load	94.65%	5.35%	100.00%
Embedded Distributor - Hydro One Networks Inc.	12.03%	87.97%	100.00%

Table 13
Monthly Service Charge Revenue Reconciliation

Customer Class	2014 Proposed Base Revenue Requirement	Fixed Revenue Proportion	2014 Proposed Fixed Revenue	Customers / Connections	Proposed Monthly Service Charge
Residential	$ 8,046,258	47.75%	$ 3,842,317	18,825	$ 17.01
General Service Less Than 50 kW	$ 1,783,761	42.48%	$ 757,698	2,344	$ 26.94
General Service 50 to 4,999 kW	$ 1,386,829	11.43%	$ 158,531	158	$ 83.61
Street Lighting	$ 299,398	68.02%	$ 203,641	2,977	$ 5.70
Sentinel Lighting	$ 117,447	72.11%	$ 84,688	496	$ 14.23
Unmetered Scattered Load	$ 16,575	94.65%	$ 15,689	67	$ 19.51
Embedded Distributor - Hydro One Networks Inc.	$ 370,278	12.03%	$ 44,560	8	$ 464.17
Total	$ 12,020,546		$ 5,107,124		

Table 14
Volumetric Charge Revenue Reconciliation

Customer Class	2014 Proposed Base Revenue Requirement	Variable Revenue Proportion	Transformer Ownership Allowance	2014 Proposed Variable Revenue	2014 Billing Determinant (kWh or kW)	Unit of Measure	Proposed Volumetric Charge
Residential	$ 8,046,258	52.25%		$ 4,203,940	169,468,358	kWh	$ 0.0248
General Service Less Than 50 kW	$ 1,783,761	57.52%		$ 1,026,063	53,958,437	kWh	$ 0.0190
General Service 50 to 4,999 kW	$ 1,386,829	88.57%	$ 92,302	$ 1,320,600	335,700	kW	$ 3.9339
Street Lighting	$ 299,398	31.98%		$ 95,757	6,564	kW	$ 14.5882
Sentinel Lighting	$ 117,447	27.89%		$ 32,760	892	kW	$ 36.7261
Unmetered Scattered Load	$ 16,575	5.35%		$ 886	350,485	kWh	$ 0.0025
Embedded Distributor - Hydro One Networks Inc.	$ 370,278	87.97%		$ 325,718	227,715	kW	$ 1.4304
Total	$ 12,020,546			$ 7,005,724			

Table 15
Distribution Revenue Reconciliation

Customer Class	2014 Proposed Fixed Revenue	2014 Proposed Variable Revenue (includes Transformer Allowance)	Transformer Ownership Allowance	2014 Proposed Base Revenue Requirement
	a	b	c	d = a + b - c
Residential	$ 3,842,317	$ 4,203,940		$ 8,046,257
General Service Less Than 50 kW	$ 757,698	$ 1,026,063		$ 1,783,761
General Service 50 to 4,999 kW	$ 158,531	$ 1,320,600	$ 92,302	$ 1,386,829
Street Lighting	$ 203,641	$ 95,757		$ 299,398
Sentinel Lighting	$ 84,688	$ 32,760		$ 117,448
Unmetered Scattered Load	$ 15,689	$ 886		$ 16,575
Embedded Distributor - Hydro One Networks Inc.	$ 44,560	$ 325,718		$ 370,278
Total Distribution Revenue	$ 5,107,124	$ 7,005,724	$ 92,302	$ 12,020,546

Table 16 provides the resulting proposed distribution rates for each customer rate class.

Table 16
Proposed Distribution Rates

	Fixed Distribution Charge		Variable Distribution Charge	
Customer Class	Customer	Connection	kWh	kW
Residential	$ 17.01		$ 0.0248	
General Service Less Than 50 kW	$ 26.94		$ 0.0190	
General Service 50 to 4,999 kW	$ 83.61			$ 3.9339
Street Lighting		$ 5.70		$ 14.5882
Sentinel Lighting		$ 14.23		$ 36.7261
Unmetered Scattered Load		$ 19.51	$ 0.0025	
Embedded Distributor - Hydro One Networks Inc.	$ 464.17			$ 1.4304

Evidence:

Application:

Exhibit 1, Tab 1, Schedule 8;
Exhibit 1, Tab 1, Schedule 10;
Exhibit 1, Tab 1, Schedule 10, Appendix A – "Bill Impacts";
Exhibit 8, Tab 1, Schedule 2;
Exhibit 8, Tab 2, Schedule 2;
Exhibit 8, Tab 2, Schedule 2, Appendix D – "Proposed Tariff of Rates and Charges";

Exhibit 8, Tab 2, Schedule 2 Appendix E – "Track Changes of Current Rates to Proposed Rates"; and Exhibit 8, Tab 4, Schedule 1.

Interrogatories:

8.3 EP 32 and 8.3 VECC 39

Supporting Parties: HCHI, EP and VECC

8.4 Are the proposed Total Loss Adjustment Factors appropriate for the distributor's system and a reasonable proxy for the expected losses?

Complete Settlement: For the purpose of settlement of the issues in this proceeding, the Parties agree that the proposed Total Loss Adjustment Factor of 1.0655 is appropriate for the distributor's system and a reasonable proxy for the expected losses as updated through interrogatories and submitted and shown in OEB Appendix 2-R "Loss Factors", and reproduced in Table 17 below.

Table 17
Total Loss Factor

	Historical Years					5-Year Average
	2009	2010	2011	2012	2013	
Losses Within Distributor's System						
"Wholesale" kWh delivered to distributor (higher value)	357,880,923	371,940,959	374,153,148	368,113,993	370,600,659	368,537,936
"Wholesale" kWh delivered to distributor (lower value)	356,100,421	370,090,506	372,291,690	366,282,580	368,756,875	366,704,414
Portion of "Wholesale" kWh delivered to distributor for its Large Use Customer(s)						-
Net "Wholesale" kWh delivered to distributor = A(2) - B	356,100,421	370,090,506	372,291,690	366,282,580	368,756,875	366,704,414
"Retail" kWh delivered by distributor	338,528,029	348,418,005	349,960,100	344,598,404	347,982,859	345,897,479
Portion of "Retail" kWh delivered by distributor to its Large Use Customer(s)						-
Net "Retail" kWh delivered by distributor = D - E	338,528,029	348,418,005	349,960,100	344,598,404	347,982,859	345,897,479
Loss Factor in Distributor's system = C / F	1.0519	1.0622	1.0638	1.0629	1.0597	1.0602
Losses Upstream of Distributor's System						
Supply Facilities Loss Factor	1.0050	1.0050	1.0050	1.0050	1.0050	1.0050
Total Losses						
Total Loss Factor = G x H	1.0572	1.0675	1.0691	1.0682	1.0650	1.0655

For purpose of settlement of the issues in this proceeding, the parties also agree that the proposed Total Loss Factor specific to the customer class, Embedded

Distributor – HONI, of 1.0288 as updated and submitted with HCHI's 2014 COS rate application is a reasonable proxy for expected losses for this customer class.

Evidence: Application:

Exhibit 8, Tab 1, Schedule 4

Interrogatories:

7.7 Staff 27, 7.7 EP 38s, and 8.1 VECC 35

Supporting Parties: HCHI, EP and VECC

8.5 Is the proposed forecast of other regulated rates and charges including the proposed Retail Transmission Service Rates appropriate?

Complete Settlement: For the purpose of settlement of the issues in this proceeding, the Parties agree that the proposed forecast of other regulated rates and charges including the proposed Retail Transmission Service Rates ("RTSRs") are appropriate. The following tables 18, 19 and 20 provide the Low Voltage ("LV") charge calculations and proposed rates, and Table 21 provides the proposed RTSRs, calculated in accordance with the Board's model.

Table 18
Low Voltage Charge Calculation

HONI Sub-Transmission ("ST") Charge Types	HONI 2014 ST Rates	Billing Determinant Demand (kW)	Billing Determinant Months	Low Voltage Dollars
Monthly Service Charge (6 Points)	$ 298.89		72	$ 21,520
Meter Charge (2 DS's)	$ 476.35		24	$ 11,432
Low Voltage Charges - LVDS	$ 1.987	23,293		$ 46,283
Common ST Lines - TS	$ 0.682	60,780		$ 41,452
Volumetric Rate Riders	$ 0.307	60,780		$ 18,659
Adjustment for Long-term Load Transfers				$ 597
Total Low Voltage Costs to be Allocated				$ 139,943

Table 19
Low Voltage Allocation to Customer Classes

Customer Class	Retail Transmission Connection Rate		Load Forecast 2014 Test Year		Basis for Allocation	Allocation	Allocated
	$	$	kWh	kW	$	%	$
Residential	0.0052		169,468,358		$ 881,235	48.01%	$ 67,191
General Service Less Than 50 kW	0.0048		53,958,437		259,000	14.11%	19,750
General Service 50 to 4999 kW		2.0329		335,700	682,445	37.18%	52,036
Street Lighting		1.4604		6,564	9,586	0.53%	742
Sentinel Lighting		1.4910		892	1,330	0.07%	98
Unmetered Scattered Load	0.0048		350,485		1,682	0.09%	126
Totals			223,777,280	343,156	$1,835,278	100.00%	$ 139,943

Table 20
Proposed Low Voltage Rates

Customer Class	LV Adjustment Allocated	Calculated kWh	Calculated kW	Billing Determinant	LV Rate / kWh	LV Rate / kW
Residential	$ 67,191	169,468,358		kWh	0.0004	
General Service Less Than 50 kW	19,750	53,958,437		kWh	0.0004	
General Service 50 to 4,999 kW	52,036		335,700	kW		0.1550
Street Lighting	742		6,564	kW		0.1130
Sentinel Lighting	98		892	kW		0.1099
Unmetered Scattered Load	126	350,485		kWh	0.0004	
Totals	$ 139,943	223,777,280	343,156			

Table 21
Proposed Retail Transmission Service Rates

Customer Class	Proposed RTSR Network Rate	Proposed RTSR Connection Rate
Residential	$ 0.0068	$ 0.0052
General Service Less Than 50 kW	$ 0.0061	$ 0.0048
General Service 50 to 4,999 kW	$ 2.6016	$ 2.0329
Street Lighting	$ 1.8791	$ 1.4604
Sentinel Lighting	$ 1.8886	$ 1.4910
Unmetered Scattered Load	$ 0.0061	$ 0.0048
Embedded Distributor - Hydro One Networks Inc.	$ 2.9566	$ 2.3933

Evidence: Application:

Exhibit 8, Tab 1, Schedule 3; and
Exhibit 8, Tab 1, Schedule 3, Appendix A – "RTSR Work Form – All Customer Classes except Embedded Distributor"; and
Exhibit 8, Tab 1, Schedule 3, Appendix B – "RTSR Work Form – Embedded Distributor – Hydro One Networks Inc.".

Interrogatories:

8.5 Staff 36, 8.5 Staff 37, 8.5 VECC 40, 8.5 VECC 41, and 8.5 VECC 42

Supporting Parties: HCHI, EP and VECC

8.6 Is the proposed Tariff of Rates and Charges an accurate representation of the application, subject to the Board's findings on the application?

Complete Settlement: For the purpose of settlement of the issues in this proceeding, the Parties agree that the proposed Tariff of Rates and Charges attached hereto as Appendix J of this Settlement Proposal are an accurate representation of the application as adjusted by this Settlement Proposal, subject to the Board's findings on this Settlement Proposal.

Evidence: Application:

Exhibit 8, Tab 2, Schedule 2;
Exhibit 8, Tab 2, Schedule 2, Appendix D – "Proposed Tariff of Rates and Charges";
Exhibit 8, Tab 2, Schedule 2 Appendix E – "Track Changes of Current Rates to Proposed Rates";
Exhibit 8, Tab 4, Schedule 1; and
Exhibit 8, Tab 4, Schedule 1, Appendix F – "Bill Impacts".

Interrogatories:

No Interrogatories

Supporting Parties: HCHI, EP and VECC

9. ACCOUNTING

9.1 Are the proposed deferral accounts, both new and existing, account balances, allocation methodology, disposition periods and related rate riders appropriate?

Complete Settlement: For the purpose of settlement of the issues in this proceeding, the Parties agree that the proposed deferral accounts, both new and existing, account balances, allocation methodology, disposition periods and related rate riders are appropriate. These deferral and variance accounts are more fully detailed in Exhibit 9 of the Application with additional information provided in the interrogatory responses with respect to Issue 9.1.

For the purpose of settlement of the issues in this proceeding, the Parties agree that the deferral of the Dunnville TS breaker position project to 2015 in Issue 7.1 Revenue Requirement will also result in a change to the portion included in the REG Expansion investments of $403,000 (2013 - $25,500 plus 2014 - $377,500). This impacts the revenue requirement associated with this REG investment; that is, in addition to the settlement of issues in this proceeding related to 7.1 Working Capital Allowance, 7.3 PILs Income Tax Calculations, and 7.5 Cost of Capital, resulting in a revised REG Funding Adder, submitted and recalculated as part of this Settlement Proposal.

Table 22 provides details of the REG investments. Table 23 provides the amounts of the Provincial Recovery portion of the REG investments requested for Board approval to be collected from the Independent Electricity System Operator (“IESO”), summarized as follows:

- 2014 – Annual - $ 44,346 / Monthly - $ 3,696
- 2015 – Annual - $203,655 / Monthly - $16,971
- 2016 – Annual - $358,667 / Monthly - $29,889
- 2017 – Annual - $438,043 / Monthly - $36,504
- 2018 – Annual - $515,298 / Monthly - $42,994

Table 24 provides the REG Funding Adder calculations. Updated revenue requirement calculations are included in OEB Appendices 2-FB “Calculation of REG Improvement” and 2-FC “Calculation of REG Expansion” filed as Appendix K to this Settlement Proposal.

Table 22
REG Investments

REG Investment - Improvements	2013	2014	2015	2016	2017	2018	Total
SCADA System		246,000					246,000
Total Enabling Improvement Investments	-	246,000	-	-	-	-	246,000
Direct Benefit - 6%	-	14,760	-	-	-	-	14,760
Provincial Recovery - 94%	-	231,240	-	-	-	-	231,240
	-	246,000	-	-	-	-	246,000
REG Investment - Expansions							
Cost Cap - 250 kW Renewable Generator	22,500						22,500
Dunnville TS Breaker Position			403,000				403,000
Cost Cap - Renewable Generator		900,000	900,000	900,000	900,000	900,000	4,500,000
Dunnville TS - Feeder Egress / Metering			260,000				260,000
Total Expansion Investments	22,500	900,000	1,563,000	900,000	900,000	900,000	5,185,500
Direct Benefit - 17%	3,825	153,000	265,710	153,000	153,000	153,000	881,535
Provincial Recovery - 83%	18,675	747,000	1,297,290	747,000	747,000	747,000	4,303,965
	22,500	900,000	1,563,000	900,000	900,000	900,000	5,185,500

Table 23
REG Recovery Requested from Ratepayers

Provincial Recovery (All Ontario Ratepayers)	2014 Test Year	2015 Forecast Year	2016 Forecast Year	2017 Forecast Year	2018 Forecast Year	Total
REG Enabling Improvements (94%)						
Revenue Requirement	$ (502)	$ 38,521	$ 75,886	$ 71,565	$ 67,244	$ 252,714
REG Expansions (83%)						
Revenue Requirement	$ 44,848	$ 165,134	$ 282,781	$ 366,478	$ 448,684	$1,307,925
Total Requested Provincial Rate Protection	$ 44,346	$ 203,655	$ 358,667	$ 438,043	$ 515,928	$1,560,639
Monthly Amount Requested from IESO	$ 3,696	$ 16,971	$ 29,889	$ 36,504	$ 42,994	$ 130,053
Direct Benefit (HCHI's Ratepayers)	2014 Test Year	2015 Forecast Year	2016 Forecast Year	2017 Forecast Year	2018 Forecast Year	Total
REG Enabling Improvements (6%)						
Revenue Requirement	$ -	$ 2,459	$ 4,844	$ 4,568	$ 4,292	$ 16,163
REG Expansions (17%)						
Revenue Requirement	$ -	$ 33,823	$ 57,919	$ 75,062	$ 91,899	$ 258,703
Total Revenue Requirement from 2015 to 2018	$ -	$ 36,282	$ 62,763	$ 79,630	$ 96,191	$ 274,866

Table 24
REG Funding Adder Calculation

RATE CLASS	Proposed Net Revenue Allocation	Proposed Revenue Allocation per Rate Class (Cost Allocation)	REG Improvement Investments Revenue Requirement	REG Expansionn Investments Revenue Requirement	REG Investment Total Revenue Requirement	BILLING UNITS (2014)		REG Funding Adder $ / unit
								(5 years)
Residential	$ 8,046,257	69.07%	$ 11,164	$ 178,686	$ 189,850	169,468,358	kWh	$ 0.0002
General Service Less Than 50 kW	1,783,761	15.31%	$ 2,475	$ 39,607	$ 42,082	53,958,437	kWh	$ 0.0002
General Service 50 to 4,999 kW	1,386,829	11.90%	$ 1,923	$ 30,786	$ 32,709	335,700	kW	$ 0.0195
Sentinel Lighting	117,447	1.01%	$ 163	$ 2,613	$ 2,776	892	kW	$ 0.6224
Street Lighting	299,398	2.57%	$ 415	$ 6,649	$ 7,064	6,564	kW	$ 0.2152
Unmetered Scattered Load	16,575	0.14%	$ 23	$ 362	$ 385	350,485	kWh	$ 0.0002
Total	$11,650,267	100.00%	$ 16,163	$ 258,703	$ 274,866			

For the purpose of settlement of the issues in this proceeding, the Parties also agree that the treatment of the stranded meters related to Smart Meter deployment have been handled properly, the requested disposition has been allocated to the customer classes appropriately and the rate rider has been accurately calculated. Table 25 provides the stranded meter rate rider specific to each customer class.

Table 25
Stranded Meter Rate Rider

Rate Class	Net Book Value of Stranded Asset	Proceeds on Disposition	Residual Net Book Value	Billing Units (2014)		Rate Rider per unit (one year)
Residential	$ 360,012	$ 3,341	$ 356,671	169,468,358	kWh	$ 0.0021
General Service Less Than 50 kW	$ 104,195	$ 967	$ 103,228	53,958,437	kWh	$ 0.0019
General Service 50 to 4,999 kW	$ 19,725	$ 183	$ 19,542	335,700	kW	$ 0.0582
	$ 483,932	$ 4,491	$ 479,441			
Notes:						
1. Proceeds on Disposition allocated to Customer Classes based on Net Book Value of Stranded Asset						

In addition and for the purpose of settlement of the issues in this proceeding, the Parties agree that the Lost Revenue Adjustment Mechanism ("LRAM") amount of $83,818 inclusive of carrying charges for CDM activities in 2011 and 2012 has been accurately calculated and the allocation to the specific customer classes is appropriate. Rate rider calculations are combined with HCHI's other deferral and variance account rate riders detailed in the EDDVAR Continuity Schedules included in Issue 9.2. Table 26 provides details of the LRAM allocated to the specific customer classes.

Table 26
LRAMVA Amounts for 2011 and 2012 CDM Activities

	LRAM		
RATE CLASS	Amounts (2011 and 2012)	Carrying Charges	LRAM Total
Residential	$ 39,804	$ 780	$ 40,584
General Service Less Than 50 kW	$ 24,416	$ 479	$ 24,895
General Service 50 to 4999 kW	$ 17,987	$ 353	$ 18,340
Total	$ 82,207	$ 1,611	$ 83,818

Evidence: Application:

Exhibit 1, Tab 1, Schedule 10;
Exhibit 1, Tab 5, Schedule 2;
Exhibit 2, Tab 4, Schedule 1;
Exhibit 2, Tab 5, Schedule 5;
Exhibit 9, Tab 2, Schedule 1, 2, 3, and 4;
Exhibit 9, Tab 2, Schedule 4, Appendix A – "2014 EDDVAR Continuity Schedule (All Customer Classes except Embedded Distributor)";
Exhibit 9, Tab 2, Schedule 4, Appendix B – "2014 EDDVAR Continuity Schedule (Embedded Distributor – Hydro One Networks Inc.)";
Exhibit 9, Tab 3, Schedule 1;
Exhibit 9, Tab 4, Schedule 1;
Exhibit 9, Tab 5, Schedule 1, 2, 3, and 4;
Exhibit 9, Tab 5, Schedule 4, Appendix C – "REG Revenue Requirement Calculations – Provincial Recovery and Direct Benefit"; and
Exhibit 9, Tab 6, Schedule 1 and 2.

Interrogatories:

9.1 Staff 38, 9.1 Staff 39, 9.1 Staff 40, 9.1 Staff 41, 9.1 EP 33, 9.1 EP 34, 9.1 VECC 43, and 9.1 VECC 44

Supporting Parties: HCHI, EP and VECC

9.2 Have all impacts of any changes in accounting standards, policies, estimates and adjustments been properly identified, and is the treatment of each of these impacts appropriate?

Complete Settlement: For the purpose of settlement of the issues in this proceeding, the Parties agree that the impacts of any changes in accounting standards, policies, estimates and adjustments have been properly identified, and the treatment of each of these impacts is appropriate.

Updated EDDVAR Continuity Schedules are provided for each of HCHI's regular customers and for its Embedded Distributor in Appendix L and M, respectively.

Evidence: Application:

Exhibit 1, Tab 5, Schedule 1, 2, 9, 11, 12, 13, 14, 15, 16, 17, 18, and 19;
Exhibit 2, Tab 5, Schedule 5;
Exhibit 4, Tab 3, Schedule 3;
Exhibit 9, Tab 2, Schedule 1, 2, 3, and 4;
Exhibit 9, Tab 2, Schedule 4, Appendix A – "2014 EDDVAR Continuity Schedule (All Customer Classes except Embedded Distributor)"; and
Exhibit 9, Tab 2, Schedule 4, Appendix B – "2014 EDDVAR Continuity Schedule (Embedded Distributor – Hydro One Networks Inc.)".

Interrogatories:

No Interrogatories

Supporting Parties: HCHI, EP and VECC

Settlement Proposal
Haldimand County Hydro Inc. ("HCHI")
2014 Electricity Distribution Rate Application
EB-2013-0134
Dated: November 15, 2013

APPENDIX A

Bill Impacts

Customer Class: **RESIDENTIAL (250 kWh)**

TOU / non-TOU: TOU

Consumption **250** **kWh**

	Charge Unit	Current Board-Approved Rate ($)	Current Board-Approved Volume	Current Board-Approved Charge ($)	Proposed Rate ($)	Proposed Volume	Proposed Charge ($)	Impact $ Change	Impact % Change
Monthly Service Charge	Monthly	$ 18.1700	1	$ 18.17	$ 17.0100	1	$ 17.01	-$ 1.16	-6.38%
Smart Meter Rate Adder	Monthly	$ 5.8900	1	$ 5.89		1	$ -	-$ 5.89	-100.00%
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
Distribution Volumetric Rate	per kWh	$ 0.0265	800	$ 21.20	$ 0.0248	800	$ 19.84	-$ 1.36	-6.42%
Smart Meter Disposition Rider			800	$ -		800	$ -	$ -	
LRAM & SSM Rate Rider			800	$ -		800	$ -	$ -	
Shared Tax Savings Rate Rider	per kWh	-$ 0.0003	800	-$ 0.24		800	$ -	$ 0.24	-100.00%
PILs a/c 1562 Disposition Rate Rider	per kWh	-$ 0.0018	800	-$ 1.44		800	$ -	$ 1.44	-100.00%
Stranded Meter Rate Rider	per kWh		800	$ -	$ 0.0021	800	$ 1.68	$ 1.68	
PPE Adjustment a/c 1576 Rate Ride	per kWh		800	$ -	-$ 0.0015	800	-$ 1.20	-$ 1.20	
REG Investment Rate Funding Adde	per kWh		800	$ -	$ 0.0002	800	$ 0.16	$ 0.16	
			800	$ -		800	$ -	$ -	
			800	$ -		800	$ -	$ -	
Sub-Total A (excluding pass through)				$ 43.58			$ 37.49	**-$ 6.09**	**-13.97%**
Deferral/Variance Account Disposition Rate Rider	per kWh	-$ 0.0023	800	-$ 1.84	-$ 0.0014	800	-$ 1.12	$ 0.72	39.13%
			800	$ -		800	$ -	$ -	
			800	$ -		800	$ -	$ -	
			800	$ -		800	$ -	$ -	
Low Voltage Service Charge	per kWh	$ 0.0004	800	$ 0.32	$ 0.0004	800	$ 0.32	$ -	0.00%
Line Losses on Cost of Power	per kWh	$ 0.0839	54.4	$ 4.57	$ 0.0839	52.4	$ 4.40	-$ 0.17	-3.68%
Smart Meter Entity Charge	Monthly	$ 0.7900	1	$ 0.79	$ 0.7900	1	$ 0.79	$ -	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 47.42**			**$ 41.88**	**-$ 5.54**	**-11.68%**
RTSR - Network	per kWh	$ 0.0065	267	$ 1.74	$ 0.0068	266	$ 1.81	$ 0.08	4.37%
RTSR - Line and Transformation Connection	per kWh	$ 0.0048	267	$ 1.28	$ 0.0052	266	$ 1.39	$ 0.10	8.08%
Sub-Total C - Delivery (including Sub-Total B)				**$ 50.43**			**$ 45.07**	**-$ 5.36**	**-10.63%**
Wholesale Market Service Charge (WMSC)	per kWh	$ 0.0044	267	$ 1.17	$ 0.0044	266	$ 1.17	-$ 0.00	-0.23%
Rural and Remote Rate Protection (RRRP)	per kWh	$ 0.0012	267	$ 0.32	$ 0.0013	266	$ 0.35	$ 0.03	8.08%
Standard Supply Service Charge	Monthly	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	$ 0.0070	250	$ 1.75	$ 0.0070	250	$ 1.75	$ -	0.00%
TOU - Off Peak	per kWh	$ 0.0670	512	$ 34.30	$ 0.0670	512	$ 34.30	$ -	0.00%
TOU - Mid Peak	per kWh	$ 0.1040	144	$ 14.98	$ 0.1040	144	$ 14.98	$ -	0.00%
TOU - On Peak	per kWh	$ 0.1240	144	$ 17.86	$ 0.1240	144	$ 17.86	$ -	0.00%
Total Bill on TOU (before Taxes)				**$ 121.06**			**$ 115.73**	**-$ 5.34**	**-4.41%**
HST		13%		$ 15.74	13%		$ 15.04	-$ 0.69	-4.41%
Total Bill (including HST)				$ 136.80			$ 130.77	-$ 6.03	-4.41%
Ontario Clean Energy Benefit 1				-$ 13.68			-$ 13.08	$ 0.60	-4.39%
Total Bill on TOU (including OCEB)				**$ 123.12**			**$ 117.69**	**-$ 5.43**	**-4.41%**
Loss Factor (%)		6.8000%			6.5500%				

Customer Class:	**RESIDENTIAL (800 kWh)**								
TOU / non-TOU:	TOU								
	Consumptio	**800**	**kWh**						
		Current Board-Approved			**Proposed**			**Impact**	
	Charge Unit	**Rate ($)**	**Volume**	**Charge ($)**	**Rate ($)**	**Volume**	**Charge ($)**	**$ Change**	**% Change**
Monthly Service Charge	Monthly	$ 18.1700	1	$ 18.17	$ 17.0100	1	$ 17.01	-$ 1.16	-6.38%
Smart Meter Rate Adder	Monthly	$ 5.8900	1	$ 5.89		1	$ -	-$ 5.89	-100.00%
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
Distribution Volumetric Rate	per kWh	$ 0.0265	800	$ 21.20	$ 0.0248	800	$ 19.84	-$ 1.36	-6.42%
Smart Meter Disposition Rider			800	$ -		800	$ -	$ -	
LRAM & SSM Rate Rider			800	$ -		800	$ -	$ -	
Shared Tax Savings Rate Rider	per kWh	-$ 0.0003	800	-$ 0.24		800	$ -	$ 0.24	-100.00%
PILs a/c 1562 Disposition Rate Rider	per kWh	-$ 0.0018	800	-$ 1.44		800	$ -	$ 1.44	-100.00%
Stranded Meter Rate Rider	per kWh		800	$ -	$ 0.0021	800	$ 1.68	$ 1.68	
PPE Adjustment a/c 1576 Rate Ride	per kWh		800	$ -	-$ 0.0015	800	-$ 1.20	-$ 1.20	
REG Investment Rate Funding Adde	per kWh		800	$ -	$ 0.0002	800	$ 0.16	$ 0.16	
			800	$ -		800	$ -	$ -	
			800	$ -		800	$ -	$ -	
Sub-Total A (excluding pass through)				$ 43.58			$ 37.49	**-$ 6.09**	**-13.97%**
Deferral/Variance Account Disposition Rate Rider	per kWh	-$ 0.0023	800	-$ 1.84	-$ 0.0014	800	-$ 1.12	$ 0.72	39.13%
			800	$ -		800	$ -	$ -	
			800	$ -		800	$ -	$ -	
			800	$ -		800	$ -	$ -	
Low Voltage Service Charge	per kWh	$ 0.0004	800	$ 0.32	$ 0.0004	800	$ 0.32	$ -	0.00%
Line Losses on Cost of Power	per kWh	$ 0.0839	54.4	$ 4.57	$ 0.0839	52.4	$ 4.40	-$ 0.17	-3.68%
Smart Meter Entity Charge	Monthly	$ 0.7900	1	$ 0.79	$ 0.7900	1	$ 0.79	$ -	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 47.42**			**$ 41.88**	**-$ 5.54**	**-11.68%**
RTSR - Network	per kWh	$ 0.0065	854	$ 5.55	$ 0.0068	852	$ 5.80	$ 0.24	4.37%
RTSR - Line and Transformation Connection	per kWh	$ 0.0048	854	$ 4.10	$ 0.0052	852	$ 4.43	$ 0.33	8.08%
Sub-Total C - Delivery (including Sub-Total B)				**$ 57.07**			**$ 52.11**	**-$ 4.96**	**-8.70%**
Wholesale Market Service Charge (WMSC)	per kWh	$ 0.0044	854	$ 3.76	$ 0.0044	852	$ 3.75	-$ 0.01	-0.23%
Rural and Remote Rate Protection (RRRP)	per kWh	$ 0.0012	854	$ 1.03	$ 0.0013	852	$ 1.11	$ 0.08	8.08%
Standard Supply Service Charge	Monthly	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	$ 0.0070	800	$ 5.60	$ 0.0070	800	$ 5.60	$ -	0.00%
TOU - Off Peak	per kWh	$ 0.0670	512	$ 34.30	$ 0.0670	512	$ 34.30	$ -	0.00%
TOU - Mid Peak	per kWh	$ 0.1040	144	$ 14.98	$ 0.1040	144	$ 14.98	$ -	0.00%
TOU - On Peak	per kWh	$ 0.1240	144	$ 17.86	$ 0.1240	144	$ 17.86	$ -	0.00%
Total Bill on TOU (before Taxes)				**$ 134.84**			**$ 129.95**	**-$ 4.89**	**-3.63%**
HST		13%		$ 17.53	13%		$ 16.89	-$ 0.64	-3.63%
Total Bill (including HST)				$ 152.37			$ 146.84	-$ 5.53	-3.63%
Ontario Clean Energy Benefit 1				-$ 15.24			-$ 14.68	$ 0.56	-3.67%
Total Bill on TOU (including OCEB)				**$ 137.13**			**$ 132.16**	**-$ 4.97**	**-3.62%**
Loss Factor (%)		6.8000%			6.5500%				

Customer Class: RESIDENTIAL (1500 kWh)

TOU / non-TOU: TOU

Consumption 1,500 kWh

		Current Board-Approved			Proposed			Impact	
	Charge Unit	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	Monthly	$ 18.1700	1	$ 18.17	$ 17.0100	1	$ 17.01	-$ 1.16	-6.38%
Smart Meter Rate Adder	Monthly	$ 5.8900	1	$ 5.89		1	$ -	-$ 5.89	-100.00%
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
Distribution Volumetric Rate	per kWh	$ 0.0265	800	$ 21.20	$ 0.0248	800	$ 19.84	-$ 1.36	-6.42%
Smart Meter Disposition Rider			800	$ -		800	$ -	$ -	
LRAM & SSM Rate Rider			800	$ -		800	$ -	$ -	
Shared Tax Savings Rate Rider	per kWh	-$ 0.0003	800	-$ 0.24		800	$ -	$ 0.24	-100.00%
PILs a/c 1562 Disposition Rate Rider	per kWh	-$ 0.0018	800	-$ 1.44		800	$ -	$ 1.44	-100.00%
Stranded Meter Rate Rider	per kWh		800	$ -	$ 0.0021	800	$ 1.68	$ 1.68	
PPE Adjustment a/c 1576 Rate Ride	per kWh		800	$ -	-$ 0.0015	800	-$ 1.20	-$ 1.20	
REG Investment Rate Funding Adde	per kWh		800	$ -	$ 0.0002	800	$ 0.16	$ 0.16	
			800	$ -		800	$ -	$ -	
			800	$ -		800	$ -	$ -	
Sub-Total A (excluding pass through)				$ 43.58			$ 37.49	**-$ 6.09**	**-13.97%**
Deferral/Variance Account Disposition Rate Rider	per kWh	-$ 0.0023	800	-$ 1.84	-$ 0.0014	800	-$ 1.12	$ 0.72	39.13%
			800	$ -		800	$ -	$ -	
			800	$ -		800	$ -	$ -	
			800	$ -		800	$ -	$ -	
Low Voltage Service Charge	per kWh	$ 0.0004	800	$ 0.32	$ 0.0004	800	$ 0.32	$ -	0.00%
Line Losses on Cost of Power	per kWh	$ 0.0839	54.4	$ 4.57	$ 0.0839	52.4	$ 4.40	-$ 0.17	-3.68%
Smart Meter Entity Charge	Monthly	$ 0.7900	1	$ 0.79	$ 0.7900	1	$ 0.79	$ -	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 47.42**			**$ 41.88**	**-$ 5.54**	**-11.68%**
RTSR - Network	per kWh	$ 0.0065	1602	$ 10.41	$ 0.0068	1598	$ 10.87	$ 0.46	4.37%
RTSR - Line and Transformation Connection	per kWh	$ 0.0048	1602	$ 7.69	$ 0.0052	1598	$ 8.31	$ 0.62	8.08%
Sub-Total C - Delivery (including Sub-Total B)				**$ 65.52**			**$ 61.06**	**-$ 4.46**	**-6.81%**
Wholesale Market Service Charge (WMSC)	per kWh	$ 0.0044	1602	$ 7.05	$ 0.0044	1598	$ 7.03	-$ 0.02	-0.23%
Rural and Remote Rate Protection (RRRP)	per kWh	$ 0.0012	1602	$ 1.92	$ 0.0013	1598	$ 2.08	$ 0.16	8.08%
Standard Supply Service Charge	Monthly	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	$ 0.0070	1500	$ 10.50	$ 0.0070	1500	$ 10.50	$ -	0.00%
TOU - Off Peak	per kWh	$ 0.0670	512	$ 34.30	$ 0.0670	512	$ 34.30	$ -	0.00%
TOU - Mid Peak	per kWh	$ 0.1040	144	$ 14.98	$ 0.1040	144	$ 14.98	$ -	0.00%
TOU - On Peak	per kWh	$ 0.1240	144	$ 17.86	$ 0.1240	144	$ 17.86	$ -	0.00%
Total Bill on TOU (before Taxes)				**$ 152.38**			**$ 148.05**	**-$ 4.32**	**-2.84%**
HST		13%		$ 19.81	13%		$ 19.25	-$ 0.56	-2.84%
Total Bill (including HST)				$ 172.18			$ 167.30	-$ 4.88	-2.84%
Ontario Clean Energy Benefit 1				-$ 17.22			-$ 16.73	$ 0.49	-2.85%
Total Bill on TOU (including OCEB)				**$ 154.96**			**$ 150.57**	**-$ 4.39**	**-2.84%**

Loss Factor (%)	6.8000%		6.5500%

Customer Class:	**GENERAL SERVICE LESS THAN 50 KW (2,000 kWh)**								
TOU / non-TOU:	TOU								
	Consumption	**2,000**	**kWh**						
		Current Board-Approved			**Proposed**			**Impact**	
	Charge Unit	**Rate ($)**	**Volume**	**Charge ($)**	**Rate ($)**	**Volume**	**Charge ($)**	**$ Change**	**% Change**
Monthly Service Charge	Monthly	$ 29.0400	1	$ 29.04	$ 26.9400	1	$ 26.94	-$ 2.10	-7.23%
Smart Meter Rate Adder	Monthly	$ 9.1500	1	$ 9.15		1	$ -	-$ 9.15	-100.00%
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
Distribution Volumetric Rate	per kWh	$ 0.0205	2,000	$ 41.00	$ 0.0190	2,000	$ 38.00	-$ 3.00	-7.32%
Smart Meter Disposition Rider			2,000	$ -		2,000	$ -	$ -	
LRAM & SSM Rate Rider			2,000	$ -		2,000	$ -	$ -	
Shared Tax Savings Rate Rider	per kWh	-$ 0.0002	2,000	-$ 0.40		2,000	$ -	$ 0.40	-100.00%
PILs a/c 1562 Disposition Rate Rider	per kWh	-$ 0.0012	2,000	-$ 2.40		2,000	$ -	$ 2.40	-100.00%
Stranded Meter Rate Rider	per kWh		2,000	$ -	$ 0.0019	2,000	$ 3.80	$ 3.80	
PPE Adjustment a/c 1576 Rate Ride	per kWh		2,000	$ -	-$ 0.0010	2,000	-$ 2.00	-$ 2.00	
REG Investment Rate Funding Adde	per kWh		2,000	$ -	$ 0.0002	2,000	$ 0.40	$ 0.40	
			2,000	$ -		2,000	$ -	$ -	
			2,000	$ -		2,000	$ -	$ -	
Sub-Total A (excluding pass through)				$ 76.39			$ 67.14	**-$ 9.25**	**-12.11%**
Deferral/Variance Account Disposition Rate Rider	per kWh	-$ 0.0023	2,000	-$ 4.60	-$ 0.0020	2,000	-$ 4.00	$ 0.60	13.04%
			2,000	$ -		2,000	$ -	$ -	
			2,000	$ -		2,000	$ -	$ -	
			2,000	$ -		2,000	$ -	$ -	
Low Voltage Service Charge	per kWh	$ 0.0003	2,000	$ 0.60	$ 0.0004	2,000	$ 0.80	$ 0.20	33.33%
Line Losses on Cost of Power	per kWh	$ 0.0839	136.00	$ 11.41	$ 0.0839	131.00	$ 10.99	-$ 0.42	-3.68%
Smart Meter Entity Charge	Monthly	$ 0.7900	1	$ 0.79	$ 0.7900	1	$ 0.79	$ -	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 84.59**			**$ 75.72**	**-$ 8.87**	**-10.49%**
RTSR - Network	per kWh	$ 0.0058	2136	$ 12.39	$ 0.0061	2131	$ 13.00	$ 0.61	4.93%
RTSR - Line and Transformation Connection	per kWh	$ 0.0044	2136	$ 9.40	$ 0.0048	2131	$ 10.23	$ 0.83	8.84%
Sub-Total C - Delivery (including Sub-Total B)				**$ 106.38**			**$ 98.95**	**-$ 7.43**	**-6.98%**
Wholesale Market Service Charge (WMSC)	per kWh	$ 0.0044	2136	$ 9.40	$ 0.0044	2131	$ 9.38	-$ 0.02	-0.23%
Rural and Remote Rate Protection (RRRP)	per kWh	$ 0.0012	2136	$ 2.56	$ 0.0013	2131	$ 2.77	$ 0.21	8.08%
Standard Supply Service Charge	Monthly	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	$ 0.0070	2000	$ 14.00	$ 0.0070	2000	$ 14.00	$ -	0.00%
TOU - Off Peak	per kWh	$ 0.0670	1280	$ 85.76	$ 0.0670	1280	$ 85.76	$ -	0.00%
TOU - Mid Peak	per kWh	$ 0.1040	360	$ 37.44	$ 0.1040	360	$ 37.44	$ -	0.00%
TOU - On Peak	per kWh	$ 0.1240	360	$ 44.64	$ 0.1240	360	$ 44.64	$ -	0.00%
Total Bill on TOU (before Taxes)				**$ 300.43**			**$ 293.19**	**-$ 7.24**	**-2.41%**
HST		13%		$ 39.06	13%		$ 38.11	-$ 0.94	-2.41%
Total Bill (including HST)				$ 339.49			$ 331.30	-$ 8.19	-2.41%
Ontario Clean Energy Benefit 1				-$ 33.95			-$ 33.13	$ 0.82	-2.42%
Total Bill on TOU (including OCEB)				**$ 305.54**			**$ 298.17**	**-$ 7.37**	**-2.41%**
Loss Factor (%)		6.8000%			6.5500%				

Customer Class: GENERAL SERVICE LESS THAN 50 KW (5,000 kWh)

TOU / non-TOU: TOU

Consumption 5,000 kWh

	Charge Unit	Current Board-Approved Rate ($)	Current Board-Approved Volume	Current Board-Approved Charge ($)	Proposed Rate ($)	Proposed Volume	Proposed Charge ($)	Impact $ Change	Impact % Change
Monthly Service Charge	Monthly	$ 29.0400	1	$ 29.04	$ 26.9400	1	$ 26.94	-$ 2.10	-7.23%
Smart Meter Rate Adder	Monthly	$ 9.1500	1	$ 9.15		1	$ -	-$ 9.15	-100.00%
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
Distribution Volumetric Rate	per kWh	$ 0.0205	2,000	$ 41.00	$ 0.0190	2,000	$ 38.00	-$ 3.00	-7.32%
Smart Meter Disposition Rider			2,000	$ -		2,000	$ -	$ -	
LRAM & SSM Rate Rider			2,000	$ -		2,000	$ -	$ -	
Shared Tax Savings Rate Rider	per kWh	-$ 0.0002	2,000	-$ 0.40		2,000	$ -	$ 0.40	-100.00%
PILs a/c 1562 Disposition Rate Rider	per kWh	-$ 0.0012	2,000	-$ 2.40		2,000	$ -	$ 2.40	-100.00%
Stranded Meter Rate Rider	per kWh		2,000	$ -	$ 0.0019	2,000	$ 3.80	$ 3.80	
PPE Adjustment a/c 1576 Rate Ride	per kWh		2,000	$ -	-$ 0.0010	2,000	-$ 2.00	-$ 2.00	
REG Investment Rate Funding Adde	per kWh		2,000	$ -	$ 0.0002	2,000	$ 0.40	$ 0.40	
			2,000	$ -		2,000	$ -	$ -	
			2,000	$ -		2,000	$ -	$ -	
Sub-Total A (excluding pass through)				$ 76.39			$ 67.14	**-$ 9.25**	**-12.11%**
Deferral/Variance Account Disposition Rate Rider	per kWh	-$ 0.0023	2,000	-$ 4.60	-$ 0.0020	2,000	-$ 4.00	$ 0.60	13.04%
			2,000	$ -		2,000	$ -	$ -	
			2,000	$ -		2,000	$ -	$ -	
			2,000	$ -		2,000	$ -	$ -	
Low Voltage Service Charge	per kWh	$ 0.0003	2,000	$ 0.60	$ 0.0004	2,000	$ 0.80	$ 0.20	33.33%
Line Losses on Cost of Power	per kWh	$ 0.0839	136.00	$ 11.41	$ 0.0839	131.00	$ 10.99	-$ 0.42	-3.68%
Smart Meter Entity Charge	Monthly	$ 0.7900	1	$ 0.79	$ 0.7900	1	$ 0.79	$ -	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 84.59**			**$ 75.72**	**-$ 8.87**	**-10.49%**
RTSR - Network	per kWh	$ 0.0058	5340	$ 30.97	$ 0.0061	5328	$ 32.50	$ 1.53	4.93%
RTSR - Line and Transformation Connection	per kWh	$ 0.0044	5340	$ 23.50	$ 0.0048	5328	$ 25.57	$ 2.08	8.84%
Sub-Total C - Delivery (including Sub-Total B)				**$ 139.06**			**$ 133.79**	**-$ 5.27**	**-3.79%**
Wholesale Market Service Charge (WMSC)	per kWh	$ 0.0044	5340	$ 23.50	$ 0.0044	5328	$ 23.44	-$ 0.05	-0.23%
Rural and Remote Rate Protection (RRRP)	per kWh	$ 0.0012	5340	$ 6.41	$ 0.0013	5328	$ 6.93	$ 0.52	8.08%
Standard Supply Service Charge	Monthly	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	$ 0.0070	5000	$ 35.00	$ 0.0070	5000	$ 35.00	$ -	0.00%
TOU - Off Peak	per kWh	$ 0.0670	1280	$ 85.76	$ 0.0670	1280	$ 85.76	$ -	0.00%
TOU - Mid Peak	per kWh	$ 0.1040	360	$ 37.44	$ 0.1040	360	$ 37.44	$ -	0.00%
TOU - On Peak	per kWh	$ 0.1240	360	$ 44.64	$ 0.1240	360	$ 44.64	$ -	0.00%
Total Bill on TOU (before Taxes)				**$ 372.06**			**$ 367.25**	**-$ 4.81**	**-1.29%**
HST		13%		$ 48.37	13%		$ 47.74	-$ 0.62	-1.29%
Total Bill (including HST)				$ 420.42			$ 414.99	-$ 5.43	-1.29%
Ontario Clean Energy Benefit 1				-$ 42.04			-$ 41.50	$ 0.54	-1.28%
Total Bill on TOU (including OCEB)				**$ 378.38**			**$ 373.49**	**-$ 4.89**	**-1.29%**
Loss Factor (%)		6.8000%			6.5500%				

Customer Class:	**GENERAL SERVICE 50 TO 4,999 KW (50,000 kWh; 75 kW)**								
TOU / non-TOU:	non-TOU								
	Consumptio	**50,000**	**kWh**						
		75	**kW**						
		Current Board-Approved			**Proposed**			**Impact**	
	Charge Unit	**Rate ($)**	**Volume**	**Charge ($)**	**Rate ($)**	**Volume**	**Charge ($)**	**$ Change**	**% Change**
Monthly Service Charge	Monthly	$ 104.0600	1	$ 104.06	$ 83.6100	1	$ 83.61	-$ 20.45	-19.65%
Smart Meter Rate Adder	Monthly	$ 12.2400	1	$ 12.24		1	$ -	-$ 12.24	-100.00%
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
Distribution Volumetric Rate	per kW	$ 4.8286	75	$ 362.15	$ 3.9339	75	$ 295.04	-$ 67.10	-18.53%
Smart Meter Disposition Rider			75	$ -		75	$ -	$ -	
LRAM & SSM Rate Rider			75	$ -		75	$ -	$ -	
Shared Tax Savings Rate Rider	per kW	-$ 0.0271	75	-$ 2.03		75	$ -	$ 2.03	-100.00%
PILs a/c 1562 Disposition Rate Rider	per kW	-$ 0.1995	75	-$ 14.96		75	$ -	$ 14.96	-100.00%
Stranded Meter Rate Rider	per kW		75	$ -	$ 0.0582	75	$ 4.37	$ 4.37	
PPE Adjustment a/c 1576 Rate Ride	per kW		75	$ -	-$ 0.1394	75	-$ 10.46	-$ 10.46	
REG Investment Rate Funding Adde	per kW		75	$ -	$ 0.0195	75	$ 1.46	$ 1.46	
			75	$ -		75	$ -	$ -	
			75	$ -		75	$ -	$ -	
Sub-Total A (excluding pass through)				$ 461.45			$ 374.03	**-$ 87.43**	**-18.95%**
Deferral/Variance Account Disposition Rate Rider	per kW	-$ 1.1866	75	-$ 89.00	$ 0.5639	75	$ 42.29	$ 131.29	147.52%
			75	$ -		75	$ -	$ -	
			75	$ -		75	$ -	$ -	
			75	$ -		75	$ -	$ -	
Low Voltage Service Charge	per kW	$ 0.1502	75	$ 11.27	$ 0.1550	75	$ 11.63	$ 0.36	3.20%
Line Losses on Cost of Power	per kWh	$ 0.0910	3,400.00	$ 309.40	$ 0.0910	3,275.00	$ 298.03	-$ 11.37	-3.68%
Smart Meter Entity Charge		$ 0.7900		$ -	$ 0.7900		$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 693.12**			**$ 725.97**	**$ 32.85**	**4.74%**
RTSR - Network	per kW	$ 2.3783	75	$ 178.37	$ 2.6016	75	$ 195.12	$ 16.75	9.39%
RTSR - Line and Transformation Connection	per kW	$ 1.7325	75	$ 129.94	$ 2.0329	75	$ 152.47	$ 22.53	17.34%
Sub-Total C - Delivery (including Sub-Total B)				**$ 1,001.43**			**$ 1,073.56**	**$ 72.13**	**7.20%**
Wholesale Market Service Charge (WMSC)	per kWh	$ 0.0044	53400	$ 234.96	$ 0.0044	53275	$ 234.41	-$ 0.55	-0.23%
Rural and Remote Rate Protection (RRRP)	per kWh	$ 0.0012	53400	$ 64.08	$ 0.0013	53275	$ 69.26	$ 5.18	8.08%
Standard Supply Service Charge	Monthly	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	$ 0.0070	50000	$ 350.00	$ 0.0070	50000	$ 350.00	$ -	0.00%
Energy - RPP - Tier 1	per kWh	$ 0.0780	600	$ 46.80	$ 0.0780	600	$ 46.80	$ -	0.00%
Energy - RPP - Tier 2	per kWh	$ 0.0910	49400	$ 4,495.40	$ 0.0910	49400	$ 4,495.40	$ -	0.00%
Total Bill on RPP (before Taxes)				**$ 6,192.92**			**$ 6,269.67**	**$ 76.75**	**1.24%**
HST		13%		$ 805.08	13%		$ 815.06	$ 9.98	1.24%
Total Bill (including HST)				$ 6,998.00			$ 7,084.73	$ 86.73	1.24%
Ontario Clean Energy Benefit 1								$ -	
Total Bill on RPP (including OCEB)				**$ 6,998.00**			**$ 7,084.73**	**$ 86.73**	**1.24%**
Loss Factor (%)		6.8000%			6.5500%				

Customer Class:	**GENERAL SERVICE 50 TO 4,999 KW - "Former" INTERVAL METERED (500,000 kWh; 1,000 kW)**								
TOU / non-TOU:	non-TOU								
	Consumption	**500,000**	**kWh**						
		1,000	**kW**						
		Current Board-Approved			**Proposed**			**Impact**	
	Charge Unit	**Rate ($)**	**Volume**	**Charge ($)**	**Rate ($)**	**Volume**	**Charge ($)**	**$ Change**	**% Change**
Monthly Service Charge	Monthly	$ 104.0600	1	$ 104.06	$ 83.6100	1	$ 83.61	-$ 20.45	-19.65%
Smart Meter Rate Adder			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
Distribution Volumetric Rate	per kW	$ 4.8286	1,000	$ 4,828.60	$ 3.9339	1,000	$ 3,933.90	-$ 894.70	-18.53%
Smart Meter Disposition Rider			1,000	$ -		1,000	$ -	$ -	
LRAM & SSM Rate Rider			1,000	$ -		1,000	$ -	$ -	
Shared Tax Savings Rate Rider	per kW	-$ 0.0271	1,000	-$ 27.10		1,000	$ -	$ 27.10	-100.00%
PILs a/c 1562 Disposition Rate Rider	per kW	-$ 0.1995	1,000	-$ 199.50		1,000	$ -	$ 199.50	-100.00%
Stranded Meter Rate Rider	per kW		1,000	$ -	$ 0.0582	1,000	$ 58.20	$ 58.20	
PPE Adjustment a/c 1576 Rate Rider	per kW		1,000	$ -	-$ 0.1394	1,000	-$ 139.40	-$ 139.40	
REG Investment Rate Funding Adder	per kW		1,000	$ -	$ 0.0195	1,000	$ 19.50	$ 19.50	
			1,000	$ -		1,000	$ -	$ -	
			1,000	$ -		1,000	$ -	$ -	
Sub-Total A (excluding pass through)				$ 4,706.06			$ 3,955.81	**-$ 750.25**	**-15.94%**
Deferral/Variance Account Disposition Rate Rider	per kW	-$ 1.1866	1,000	-$ 1,186.60	$ 0.5639	1,000	$ 563.90	$ 1,750.50	147.52%
			1,000	$ -		1,000	$ -	$ -	
			1,000	$ -		1,000	$ -	$ -	
			1,000	$ -		1,000	$ -	$ -	
Low Voltage Service Charge	per kW	$ 0.1502	1,000	$ 150.20	$ 0.1550	1,000	$ 155.00	$ 4.80	3.20%
Line Losses on Cost of Power	per kWh	$ 0.0910	34,000	$ 3,094.00	$ 0.0910	32,750	$ 2,980.25	-$ 113.75	-3.68%
Smart Meter Entity Charge		$ 0.7900		$ -	$ 0.7900		$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 6,763.66**			**$ 7,654.96**	**$ 891.30**	**13.18%**
RTSR - Network	per kW	$ 2.5228	1000	$ 2,522.80	$ 2.6016	1000	$ 2,601.60	$ 78.80	3.12%
RTSR - Line and Transformation Connection	per kW	$ 1.9149	1000	$ 1,914.90	$ 2.0329	1000	$ 2,032.90	$ 118.00	6.16%
Sub-Total C - Delivery (including Sub-Total B)				**$ 11,201.36**			**$ 12,289.46**	**$ 1,088.10**	**9.71%**
Wholesale Market Service Charge (WMSC)	per kWh	$ 0.0044	534000	$ 2,349.60	$ 0.0044	532750	$ 2,344.10	-$ 5.50	-0.23%
Rural and Remote Rate Protection (RRRP)	per kWh	$ 0.0012	534000	$ 640.80	$ 0.0013	532750	$ 692.58	$ 51.78	8.08%
Standard Supply Service Charge	Monthly	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	$ 0.0070	500000	$ 3,500.00	$ 0.0070	500000	$ 3,500.00	$ -	0.00%
Energy - RPP - Tier 1	per kWh	$ 0.0780	600	$ 46.80	$ 0.0780	600	$ 46.80	$ -	0.00%
Energy - RPP - Tier 2	per kWh	$ 0.0910	499400	$ 45,445.40	$ 0.0910	499400	$ 45,445.40	$ -	0.00%
Total Bill on RPP (before Taxes)				**$ 63,184.21**			**$ 64,318.59**	**$ 1,134.37**	**1.80%**
HST		13%		$ 8,213.95	13%		$ 8,361.42	$ 147.47	1.80%
Total Bill (including HST)				$ 71,398.16			$ 72,680.00	$ 1,281.84	1.80%
Ontario Clean Energy Benefit 1								$ -	
Total Bill on RPP (including OCEB)				**$ 71,398.16**			**$ 72,680.00**	**$ 1,281.84**	**1.80%**
Loss Factor (%)		6.8000%			6.5500%				

Customer Class: **UNMETERED SCATTERED LOAD (500 kWh)**

TOU / non-TOU: non-TOU

Consumption 500 kWh

		Current Board-Approved			Proposed			Impact	
	Charge Unit	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	Monthly	$ 20.8300	1	$ 20.83	$ 19.5100	1	$ 19.51	-$ 1.32	-6.34%
Smart Meter Rate Adder			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
Distribution Volumetric Rate	per kWh	$ 0.0027	500	$ 1.35	$ 0.0025	500	$ 1.25	-$ 0.10	-7.41%
Smart Meter Disposition Rider			500	$ -		500	$ -	$ -	
LRAM & SSM Rate Rider			500	$ -		500	$ -	$ -	
Shared Tax Savings Rate Rider	per kWh	-$ 0.0002	500	-$ 0.10		500	$ -	$ 0.10	-100.00%
PILs a/c 1562 Disposition Rate Rider	per kWh	-$ 0.0016	500	-$ 0.80		500	$ -	$ 0.80	-100.00%
PPE Adjustment a/c 1576 Rate Ride	per kWh		500	$ -	-$ 0.0015	500	-$ 0.75	-$ 0.75	
REG Investment Rate Funding Adde	per kWh		500	$ -	$ 0.0002	500	$ 0.10	$ 0.10	
			500	$ -		500	$ -	$ -	
			500	$ -		500	$ -	$ -	
			500	$ -		500	$ -	$ -	
Sub-Total A (excluding pass through)				$ 21.28			$ 20.11	**-$ 1.17**	**-5.50%**
Deferral/Variance Account Disposition Rate Rider	per kWh	-$ 0.0025	500	-$ 1.25	-$ 0.0004	500	-$ 0.20	$ 1.05	84.00%
			500	$ -		500	$ -	$ -	
			500	$ -		500	$ -	$ -	
			500	$ -		500	$ -	$ -	
Low Voltage Service Charge	per kWh	$ 0.0003	500	$ 0.15	$ 0.0004	500	$ 0.20	$ 0.05	33.33%
Line Losses on Cost of Power	per kWh	$ 0.0780	34.00	$ 2.65	$ 0.0780	32.75	$ 2.55	-$ 0.10	-3.68%
Smart Meter Entity Charge		$ 0.7900		$ -	$ 0.7900		$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 22.83**			**$ 22.66**	**-$ 0.17**	**-0.73%**
RTSR - Network	per kWh	$ 0.0058	534	$ 3.10	$ 0.0061	533	$ 3.25	$ 0.15	4.93%
RTSR - Line and Transformation Connection	per kWh	$ 0.0044	534	$ 2.35	$ 0.0048	533	$ 2.56	$ 0.21	8.84%
Sub-Total C - Delivery (including Sub-Total B)				**$ 28.28**			**$ 28.47**	**$ 0.19**	**0.68%**
Wholesale Market Service Charge (WMSC)	per kWh	$ 0.0044	534	$ 2.35	$ 0.0044	533	$ 2.34	-$ 0.01	-0.23%
Rural and Remote Rate Protection (RRRP)	per kWh	$ 0.0012	534	$ 0.64	$ 0.0013	533	$ 0.69	$ 0.05	8.08%
Standard Supply Service Charge	Monthly	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	$ 0.0070	500	$ 3.50	$ 0.0070	500	$ 3.50	$ -	0.00%
Energy - RPP - Tier 1	per kWh	$ 0.0780	500	$ 39.00	$ 0.0780	500	$ 39.00	$ -	0.00%
Energy - RPP - Tier 2	per kWh	$ 0.0910	0	$ -	$ 0.0910	0	$ -	$ -	
Total Bill on TOU (before Taxes)				**$ 74.02**			**$ 74.26**	**$ 0.24**	**0.32%**
HST		13%		$ 9.62	13%		$ 9.65	$ 0.03	0.32%
Total Bill (including HST)				$ 83.64			$ 83.91	$ 0.27	0.32%
Ontario Clean Energy Benefit 1				-$ 8.36			-$ 8.39	-$ 0.03	0.36%
Total Bill on TOU (including OCEB)				**$ 75.28**			**$ 75.52**	**$ 0.24**	**0.32%**
Loss Factor (%)		6.8000%			6.5500%				

Customer Class: **SENTINEL LIGHTING (77 kWh; 0.21 kW)**

TOU / non-TOU: non-TOU

Consumption 77 kWh
0.21 kW

		Current Board-Approved			Proposed			Impact	
	Charge Unit	**Rate ($)**	**Volume**	**Charge ($)**	**Rate ($)**	**Volume**	**Charge ($)**	**$ Change**	**% Change**
Monthly Service Charge	Monthly	$ 12.9900	1	$ 12.99	$ 14.2300	1	$ 14.23	$ 1.24	9.55%
Smart Meter Rate Adder			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
Distribution Volumetric Rate	per kW	$ 33.5294	0.21	$ 7.04	$ 36.7261	0.21	$ 7.71	$ 0.67	9.53%
Smart Meter Disposition Rider			0.21	$ -		0.21	$ -	$ -	
LRAM & SSM Rate Rider			0.21	$ -		0.21	$ -	$ -	
Shared Tax Savings Rate Rider	per kW	-$ 0.5613	0.21	-$ 0.12		0.21	$ -	$ 0.12	-100.00%
PILs a/c 1562 Disposition Rate Rider	per kW	-$ 2.2663	0.21	-$ 0.48		0.21	$ -	$ 0.48	-100.00%
PPE Adjustment a/c 1576 Rate Ride	per kW		0.21	$ -	-$ 4.1655	0.21	-$ 0.87	-$ 0.87	
REG Investment Rate Funding Adde	per kW		0.21	$ -	$ 0.6224	0.21	$ 0.13	$ 0.13	
			0.21	$ -		0.21	$ -	$ -	
			0.21	$ -		0.21	$ -	$ -	
			0.21	$ -		0.21	$ -	$ -	
Sub-Total A (excluding pass through)				$ 19.44			$ 21.20	**$ 1.76**	**9.06%**
Deferral/Variance Account Disposition Rate Rider	per kW	-$ 1.3863	0.21	-$ 0.29	$ 5.9194	0.21	$ 1.24	$ 1.53	526.99%
			0.21	$ -		0.21	$ -	$ -	
			0.21	$ -		0.21	$ -	$ -	
			0.21	$ -		0.21	$ -	$ -	
Low Voltage Service Charge	per kW	$ 0.1103	0.21	$ 0.02	$ 0.1099	0.21	$ 0.02	-$ 0.00	-0.36%
Line Losses on Cost of Power	per kWh	$ 0.0780	5.24	$ 0.41	$ 0.0780	5.04	$ 0.39	-$ 0.02	-3.68%
Smart Meter Entity Charge		$ 0.7900		$ -	$ 0.7900		$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 19.58**			**$ 22.86**	**$ 3.28**	**16.75%**
RTSR - Network	per kW	$ 1.8025	0.21	$ 0.38	$ 1.8886	0.21	$ 0.40	$ 0.02	4.78%
RTSR - Line and Transformation Connection	per kW	$ 1.3675	0.21	$ 0.29	$ 1.4910	0.21	$ 0.31	$ 0.03	9.03%
Sub-Total C - Delivery (including Sub-Total B)				**$ 20.24**			**$ 23.57**	**$ 3.32**	**16.42%**
Wholesale Market Service Charge (WMSC)	per kWh	$ 0.0044	82	$ 0.36	$ 0.0044	82	$ 0.36	-$ 0.00	-0.23%
Rural and Remote Rate Protection (RRRP)	per kWh	$ 0.0012	82	$ 0.10	$ 0.0013	82	$ 0.11	$ 0.01	8.08%
Standard Supply Service Charge	Monthly	$ 0.2500	1	$ 0.25	$ 0.2500	1	$ 0.25	$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	$ 0.0070	77	$ 0.54	$ 0.0070	77	$ 0.54	$ -	0.00%
Energy - RPP - Tier 1	per kWh	$ 0.0780	77	$ 6.01	$ 0.0780	77	$ 6.01	$ -	0.00%
Energy - RPP - Tier 2	per kWh	$ 0.0910	0	$ -	$ 0.0910	0	$ -	$ -	
Total Bill on TOU (before Taxes)				**$ 27.50**			**$ 30.83**	**$ 3.33**	**12.11%**
HST		13%		$ 3.57	13%		$ 4.01	$ 0.43	12.11%
Total Bill (including HST)				$ 31.07			$ 34.84	$ 3.76	12.11%
Ontario Clean Energy Benefit 1				-$ 3.11			-$ 3.48	-$ 0.37	11.90%
Total Bill on TOU (including OCEB)				**$ 27.96**			**$ 31.36**	**$ 3.39**	**12.14%**
Loss Factor (%)		6.8000%			6.5500%				

Customer Class:	**STREET LIGHTING (170,000 kWh; 550 kW)**								
TOU / non-TOU:	non-TOU								
	Consumption	**170,000**	**kWh**						
		550.00	**kW**						
		Current Board-Approved			**Proposed**			**Impact**	
	Charge Unit	**Rate ($)**	**Volume**	**Charge ($)**	**Rate ($)**	**Volume**	**Charge ($)**	**$ Change**	**% Change**
Monthly Service Charge	Monthly	$ 6.0900	2973	$ 18,105.57	$ 5.7000	2973	$ 16,946.10	-$ 1,159.47	-6.40%
Smart Meter Rate Adder			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
Distribution Volumetric Rate	per kW	$ 15.5853	550.00	$ 8,571.92	$ 14.5882	550.00	$ 8,023.51	-$ 548.41	-6.40%
Smart Meter Disposition Rider			550.00	$ -		550.00	$ -	$ -	
LRAM & SSM Rate Rider			550.00	$ -		550.00	$ -	$ -	
Shared Tax Savings Rate Rider	per kW	-$ 0.2405	550.00	-$ 132.28		550.00	$ -	$ 132.28	-100.00%
PILs a/c 1562 Disposition Rate Rider	per kW	-$ 1.0803	550.00	-$ 594.17		550.00	$ -	$ 594.17	-100.00%
PPE Adjustment a/c 1576 Rate Ride	per kW		550.00	$ -	-$ 1.4430	550.00	-$ 793.65	-$ 793.65	
REG Investment Rate Funding Adde	per kW		550.00	$ -	$ 0.2152	550.00	$ 118.36	$ 118.36	
			550.00	$ -		550.00	$ -	$ -	
			550.00	$ -		550.00	$ -	$ -	
			550.00	$ -		550.00	$ -	$ -	
Sub-Total A (excluding pass through)				$ 25,951.05			$ 24,294.32	**-$ 1,656.73**	**-6.38%**
Deferral/Variance Account Disposition Rate Rider	per kW	-$ 1.6598	550.00	-$ 912.89	-$ 0.0104	550.00	-$ 5.72	$ 907.17	99.37%
			550.00	$ -		550.00	$ -	$ -	
			550.00	$ -		550.00	$ -	$ -	
			550.00	$ -		550.00	$ -	$ -	
Low Voltage Service Charge	per kW	$ 0.1081	550.00	$ 59.46	$ 0.1130	550.00	$ 62.15	$ 2.70	4.53%
Line Losses on Cost of Power	per kWh	$ 0.0910	11,560.00	$ 1,051.96	$ 0.0910	11,135.00	$ 1,013.29	-$ 38.67	-3.68%
Smart Meter Entity Charge		$ 0.7900		$ -	$ 0.7900		$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 26,149.57**			**$ 25,364.04**	**-$ 785.53**	**-3.00%**
RTSR - Network	per kW	$ 1.7934	550	$ 986.37	$ 1.8791	550	$ 1,033.51	$ 47.14	4.78%
RTSR - Line and Transformation Connection	per kW	$ 1.3395	550	$ 736.73	$ 1.4604	550	$ 803.22	$ 66.50	9.03%
Sub-Total C - Delivery (including Sub-Total B)				**$ 27,872.67**			**$ 27,200.76**	**-$ 671.90**	**-2.41%**
Wholesale Market Service Charge (WMSC)	per kWh	$ 0.0044	181560	$ 798.86	$ 0.0044	181135	$ 796.99	-$ 1.87	-0.23%
Rural and Remote Rate Protection (RRRP)	per kWh	$ 0.0012	181560	$ 217.87	$ 0.0013	181135	$ 235.48	$ 17.60	8.08%
Standard Supply Service Charge	Monthly	$ 0.2500	2973	$ 743.25	$ 0.2500	2973	$ 743.25	$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	$ 0.0070	170000	$ 1,190.00	$ 0.0070	170000	$ 1,190.00	$ -	0.00%
Energy - RPP - Tier 1	per kWh	$ 0.0780	600	$ 46.80	$ 0.0780	600	$ 46.80	$ -	0.00%
Energy - RPP - Tier 2	per kWh	$ 0.0910	169400	$ 15,415.40	$ 0.0910	169400	$ 15,415.40	$ -	0.00%
Total Bill on TOU (before Taxes)				**$ 46,284.85**			**$ 45,628.68**	**-$ 656.17**	**-1.42%**
HST		13%		$ 6,017.03	13%		$ 5,931.73	-$ 85.30	-1.42%
Total Bill (including HST)				$ 52,301.88			$ 51,560.41	-$ 741.47	-1.42%
Ontario Clean Energy Benefit 1								$ -	
Total Bill on TOU (including OCEB)				**$ 52,301.88**			**$ 51,560.41**	**-$ 741.47**	**-1.42%**
Loss Factor (%)		6.8000%			6.5500%				

Customer Class:	**EMBEDDED DISTRIBUTOR - HYDRO ONE NETWORKS INC.**								
TOU / non-TOU:	non-TOU								
	Consumption	**6,055,000**	**kWh**						
		18,970.00	**kW**						
		Current Board-Approved			**Proposed**			**Impact**	
	Charge Unit	**Rate ($)**	**Volume**	**Charge ($)**	**Rate ($)**	**Volume**	**Charge ($)**	**$ Change**	**% Change**
Monthly Service Charge	Monthly	$ 184.3200	1	$ 184.32	$ 464.1700	1	$ 464.17	$ 279.85	151.83%
Smart Meter Rate Adder			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
			1	$ -		1	$ -	$ -	
Distribution Volumetric Rate	per kW	$ 0.5680	18,970.00	$ 10,774.96	$ 1.4304	18,970.00	$ 27,134.69	$ 16,359.73	151.83%
Smart Meter Disposition Rider			18,970.00	$ -		18,970.00	$ -	$ -	
LRAM & SSM Rate Rider			18,970.00	$ -		18,970.00	$ -	$ -	
			18,970.00	$ -		18,970.00	$ -	$ -	
			18,970.00	$ -		18,970.00	$ -	$ -	
			18,970.00	$ -		18,970.00	$ -	$ -	
			18,970.00	$ -		18,970.00	$ -	$ -	
			18,970.00	$ -		18,970.00	$ -	$ -	
			18,970.00	$ -		18,970.00	$ -	$ -	
			18,970.00	$ -		18,970.00	$ -	$ -	
Sub-Total A (excluding pass through)				$ 10,959.28			$ 27,598.86	**$ 16,639.58**	**151.83%**
Deferral/Variance Account Disposition Rate Rider	per kW	-$ 0.5405	18,970.00	-$ 10,253.29	$ 0.5264	18,970.00	$ 9,985.81	$ 20,239.09	197.39%
			18,970.00	$ -		18,970.00	$ -	$ -	
			18,970.00	$ -		18,970.00	$ -	$ -	
			18,970.00	$ -		18,970.00	$ -	$ -	
Low Voltage Service Charge	per kW		18,970.00	$ -		18,970.00	$ -	$ -	
Line Losses on Cost of Power	per kWh	$ 0.0910	184,677.50	$ 16,805.65	$ 0.0910	174,384.00	$ 15,868.94	-$ 936.71	-5.57%
Smart Meter Entity Charge		$ 0.7900		$ -	$ 0.7900		$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)				**$ 17,511.65**			**$ 53,453.61**	**$ 35,941.96**	**205.25%**
RTSR - Network	per kW	$ 2.5638	19549	$ 50,118.66	$ 2.9566	19516	$ 57,702.00	$ 7,583.34	15.13%
RTSR - Line and Transformation Connection	per kW	$ 2.3365	19549	$ 45,675.27	$ 2.3933	19516	$ 46,708.45	$ 1,033.18	2.26%
Sub-Total C - Delivery (including Sub-Total B)				**$ 113,305.58**			**$ 157,864.06**	**$ 44,558.48**	**39.33%**
Wholesale Market Service Charge (WMSC)	per kWh	$ 0.0044	6239678	$ 27,454.58	$ 0.0044	6229384	$ 27,409.29	-$ 45.29	-0.16%
Rural and Remote Rate Protection (RRRP)	per kWh	$ 0.0012	6239678	$ 7,487.61	$ 0.0013	6229384	$ 8,098.20	$ 610.59	8.15%
Standard Supply Service Charge	Monthly	$ 0.2500	2973	$ 743.25	$ 0.2500	2973	$ 743.25	$ -	0.00%
Debt Retirement Charge (DRC)	per kWh	$ 0.0070	6055000	$ 42,385.00	$ 0.0070	6055000	$ 42,385.00	$ -	0.00%
Energy - RPP - Tier 1	per kWh	$ 0.0780	600	$ 46.80	$ 0.0780	600	$ 46.80	$ -	0.00%
Energy - RPP - Tier 2	per kWh	$ 0.0910	6054400	$ 550,950.40	$ 0.0910	6054400	$ 550,950.40	$ -	0.00%
Total Bill on TOU (before Taxes)				**$ 742,373.22**			**$ 787,496.99**	**$ 45,123.77**	**6.08%**
HST		13%		$ 96,508.52	13%		$ 102,374.61	$ 5,866.09	6.08%
Total Bill (including HST)				$ 838,881.74			$ 889,871.60	$ 50,989.86	6.08%
Ontario Clean Energy Benefit 1								$ -	
Total Bill on TOU (including OCEB)				**$ 838,881.74**			**$ 889,871.60**	**$ 50,989.86**	**6.08%**
Loss Factor (%)		3.0500%			2.8800%				

Settlement Proposal
Haldimand County Hydro Inc. ("HCHI")
2014 Electricity Distribution Rate Application
EB-2013-0134
Dated: November 15, 2013

APPENDIX B

2013 and 2014 Capital Asset Continuity Schedules

and

OEB Appendix 2-EE

"Account 1576 (2013)"

Appendix 2-BA
Fixed Asset Continuity Schedule - CGAAP/ASPE/USGAAP

Year 2014

			Cost				Accumulated Depreciation				
CCA Class	OEB	Description	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
CEC	1609	Distribution Station Equipment <50 kV - Capital Contribution Paid	$ -			$ -	$ -	$ -		$ -	$ -
47	1820	Distribution Station Equipment <50 kV	$ 466,497	5,000		$ 471,497	$ (193,381)	(8,091)		$ (201,472)	$ 270,025
47	1830	Poles, Towers & Fixtures - Wood Poles	$ 21,953,737	2,211,019		$ 24,164,756	$ (9,528,187)	(319,458)		$ (9,847,645)	$ 14,317,111
47	1830	Poles, Towers & Fixtures - Metal/Concrete Poles	$ 84,427			$ 84,427	$ (45,402)	(835)		$ (46,237)	$ 38,190
47	1835	Overhead Conductors & Devices - Conductor	$ 13,341,420	1,446,682		$ 14,788,102	$ (3,922,661)	(227,574)		$ (4,150,235)	$ 10,637,867
47	1835	Overhead Conductors & Devices - Switches	$ 510,902	15,900		$ 526,802	$ (280,396)	(7,437)		$ (287,833)	$ 238,969
47	1835	Overhead Conductors & Devices - Reclosures	$ 446,811			$ 446,811	$ (191,607)	(8,446)		$ (200,053)	$ 246,758
47	1840	Underground Conduit - Duct	$ 1,832,473	472,490		$ 2,304,963	$ (176,290)	(39,606)		$ (215,896)	$ 2,089,067
47	1845	Underground Conductors & Devices - Cable (Non-Duct)	$ 6,236,920			$ 6,236,920	$ (3,133,558)	(174,008)		$ (3,307,566)	$ 2,929,354
47	1845	Underground Conductors & Devices - Cable (In Duct)	$ 2,391,543	506,265		$ 2,897,808	$ (711,556)	(55,855)		$ (767,411)	$ 2,130,397
47	1845	Underground Conductors & Devices - Switchgear	$ 79,813	41,600		$ 121,413	$ (25,109)	(3,158)		$ (28,267)	$ 93,146
47	1850	Line Transformers - Pole Top	$ 9,871,208	620,312		$ 10,491,520	$ (4,130,576)	(199,856)		$ (4,330,432)	$ 6,161,088
47	1850	Line Transformers - Padmount	$ 2,675,489	148,999		$ 2,824,488	$ (754,000)	(59,465)		$ (813,465)	$ 2,011,023
47	1850	Line Transformers - Step-Down (Rabbits)	$ 314,345	69,828		$ 384,173	$ (97,959)	(7,525)		$ (105,484)	$ 278,689
47	1850	Line Transformers - Spare Capital	$ 278,272			$ 278,272	$ -			$ -	$ 278,272
47	1855	Services - Overhead	$ 1,068,146	113,572		$ 1,181,718	$ (307,793)	(15,354)		$ (323,147)	$ 858,571
47	1855	Services - Underground	$ 1,943,511	136,725		$ 2,080,236	$ (580,824)	(51,426)		$ (632,250)	$ 1,447,986
47	1860	Meters - Primary Metering Units	$ 147,114	87,436		$ 234,550	$ (28,874)	(9,642)		$ (38,516)	$ 196,034
47	1860	Meters - Interval Meters & Other Metering Equipment	$ 1,143,683	34,660		$ 1,178,343	$ (368,303)	(191,525)		$ (559,828)	$ 618,515
47	1860	Meters - Smart Meters	$ 3,783,347	133,025		$ 3,916,372	$ (1,002,391)	(249,381)		$ (1,251,772)	$ 2,664,600
47	1860	Meters - Stranded Conventional Meters	$ -			$ -	$ -			$ -	$ -
47	1860	Meters - Spare Capital	$ 167,832			$ 167,832	$ -			$ -	$ 167,832
N/A	1905	Land	$ 127,139			$ 127,139	$ -			$ -	$ 127,139
CEC	1612	Land Rights (Formally known as Account 1906)	$ 695,389			$ 695,389	$ (280,613)	(20,720)		$ (301,333)	$ 394,056
1 b	1908	Buildings & Fixtures	$ 2,191,968			$ 2,191,968	$ (519,314)	(51,730)		$ (571,044)	$ 1,620,924
8	1915	Office Furniture & Equipment (10 years)	$ 377,813	5,000		$ 382,813	$ (283,142)	(22,864)		$ (306,006)	$ 76,807
50	1920	Computer Equipment - Hardware	$ 633,765	109,344		$ 743,109	$ (466,066)	(64,095)		$ (530,161)	$ 212,948
12	1611	Computer Software (Formally known as Account 1925)	$ 2,861,085	280,645		$ 3,141,730	$ (2,426,969)	(199,980)		$ (2,626,949)	$ 514,781
10	1930	Transportation Equipment - Bucket Trucks	$ 1,934,748			$ 1,934,748	$ (952,321)	(107,393)		$ (1,059,714)	$ 875,034
10	1930	Transportation Equipment - Pickups and Vans	$ 399,291	218,400		$ 617,691	$ (267,464)	(54,522)		$ (321,986)	$ 295,705
10	1930	Transportation Equipment - Trailers	$ 83,837			$ 83,837	$ (53,150)	(2,000)		$ (55,150)	$ 28,687
8	1940	Tools, Shop & Garage Equipment	$ 833,184	67,250		$ 900,434	$ (508,823)	(56,846)		$ (565,669)	$ 334,765
8	1955	Communications Equipment	$ 68,074			$ 68,074	$ (61,805)	(3,861)		$ (65,666)	$ 2,408
47	1995	Contributions & Grants - Wood Poles	$ (845,112)	(38,153)		$ (883,265)	$ 199,361	15,135		$ 214,496	$ (668,769)
47	1995	Contributions & Grants - Metal / Concrete Poles	$ -			$ -	$ -	0		$ -	$ -
47	1995	Contributions & Grants - O/H Conductor	$ (217,678)	(5,254)		$ (222,932)	$ 43,670	3,973		$ 47,643	$ (175,289)
47	1995	Contributions & Grants - O/H Line Switches	$ (8,425)			$ (8,425)	$ 1,891	167		$ 2,058	$ (6,367)
47	1995	Contributions & Grants - O/H Reclosures	$ (7,384)			$ (7,384)	$ 1,677	168		$ 1,845	$ (5,539)
47	1995	Contributions & Grants - U/G Conduit	$ (364,861)	(16,303)		$ (381,164)	$ 72,097	6,712		$ 78,809	$ (302,355)
47	1995	Contributions & Grants - U/G Conductor (Non-Duct)	$ (1,127,854)			$ (1,127,854)	$ 298,441	36,234		$ 334,675	$ (793,179)
47	1995	Contributions & Grants - U/G Conductor (In Duct)	$ (803,075)	(166,761)		$ (969,836)	$ 68,554	21,545		$ 90,099	$ (879,737)
47	1995	Contributions & Grants - Pole Top Transformers	$ (725,057)	(31,658)		$ (756,715)	$ 194,987	16,535		$ 211,522	$ (545,193)
47	1995	Contributions & Grants - Padmount Transformers	$ (352,415)	(44,297)		$ (396,712)	$ 50,295	8,856		$ 59,151	$ (337,561)
47	1995	Contributions & Grants - Step-Down Transformers	$ (23,421)			$ (23,421)	$ 6,481	520		$ 7,001	$ (16,420)
47	1995	Contributions & Grants - O/H Services	$ (150,616)	(19,639)		$ (170,255)	$ 42,164	2,238		$ 44,402	$ (125,853)
47	1995	Contributions & Grants - U/G Services	$ (259,393)	(24,179)		$ (283,572)	$ 72,786	7,102		$ 79,888	$ (203,684)
47	1995	Contributions & Grants - Primary Metering Units	$ (156,852)			$ (156,852)	$ 30,390	8,431		$ 38,821	$ (118,031)
47	1995	Contributions & Grants - Intervals & Other Metering Equipment	$ (31,625)	(1,672)		$ (33,297)	$ 9,077	3,009		$ 12,086	$ (21,211)
47	1995	Contributions & Grants - Smart Meters	$ (109,350)	(6,149)		$ (115,499)	$ 31,269	10,404		$ 41,673	$ (73,826)
	etc.										
		Sub-Total	$ 73,760,665	$ 6,370,087	$ -	$ 80,130,752	$ (30,175,394)	$ (2,071,624)	$ -	$ (32,247,018)	$ 47,883,734
		Less Other Non Rate-Regulated Utility Assets (input as negative)	$ (72,267)	(5,857)		$ (78,124)	$ 34,889	3,659		$ 38,548	$ (39,576)
		Total PP&E	$ 73,688,398	$ 6,364,230	$ -	$ 80,052,628	$ (30,140,505)	$ (2,067,965)	$ -	$ (32,208,470)	$ 47,844,158

CDM-OPA Allocated Costs

Depreciation Expense		Average NBV	
Building	$ 916	Building	$ 29,148
Office Equipment	$ 405	Office Equipment	$ 1,518
Computer Hardware	$ 1,134	Computer Hardware	$ 3,368
Computer Software	$ 1,204	Computer Software	$ 4,442
Depreciation Expense	(3,659)	Average NBV	$ 38,476

Appendix 2-BA

Fixed Asset Continuity Schedule - CGAAP/ASPE/USGAAP

Year 2013 CGAAP Including Accounting Change to Useful Lives

			Cost				Accumulated Depreciation				
CCA Class	OEB	Description	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
CEC	1609	Distribution Station Equipment <50 kV - Capital Contribution Paid	$ -			$ -	$ -	$ -		$ -	$ -
47	1820	Distribution Station Equipment <50 kV	$ 466,497			$ 466,497	$ (185,350)	(8,031)		$ (193,381)	$ 273,116
47	1830	Poles, Towers & Fixtures - Wood Poles	$ 20,543,025	1,441,178	$ (30,466)	$ 21,953,737	$ (9,281,040)	(277,556)	$ 30,409	$ (9,528,187)	$ 12,425,550
47	1830	Poles, Towers & Fixtures - Metal/Concrete Poles	$ 84,427			$ 84,427	$ (44,568)	(834)		$ (45,402)	$ 39,025
47	1835	Overhead Conductors & Devices - Conductor	$ 12,599,263	742,157		$ 13,341,420	$ (3,718,103)	(204,558)		$ (3,922,661)	$ 9,418,759
47	1835	Overhead Conductors & Devices - Switches	$ 510,902			$ 510,902	$ (273,141)	(7,255)		$ (280,396)	$ 230,506
47	1835	Overhead Conductors & Devices - Reclosures	$ 446,811			$ 446,811	$ (183,166)	(8,441)		$ (191,607)	$ 255,204
47	1840	Underground Conduit - Duct	$ 1,366,196	466,277		$ 1,832,473	$ (147,380)	(28,910)		$ (176,290)	$ 1,656,183
47	1845	Underground Conductors & Devices - Cable (Non-Duct)	$ 6,219,026	17,894		$ 6,236,920	$ (2,961,123)	(172,435)		$ (3,133,558)	$ 3,103,362
47	1845	Underground Conductors & Devices - Cable (In Duct)	$ 1,428,183	963,360		$ 2,391,543	$ (682,394)	(29,162)		$ (711,556)	$ 1,679,987
47	1845	Underground Conductors & Devices - Switchgear	$ 55,043	24,770		$ 79,813	$ (22,945)	(2,164)		$ (25,109)	$ 54,704
47	1850	Line Transformers - Pole Top	$ 9,439,683	431,525		$ 9,871,208	$ (3,943,726)	(186,850)		$ (4,130,576)	$ 5,740,632
47	1850	Line Transformers - Padmount	$ 2,420,047	255,442		$ 2,675,489	$ (703,172)	(50,828)		$ (754,000)	$ 1,921,489
47	1850	Line Transformers - Step-Down (Rabbits)	$ 314,345			$ 314,345	$ (91,369)	(6,590)		$ (97,959)	$ 216,386
47	1850	Line Transformers - Spare Capital	$ 213,830	64,442		$ 278,272	$ -			$ -	$ 278,272
47	1855	Services - Overhead	$ 984,278	83,868		$ 1,068,146	$ (294,207)	(13,586)		$ (307,793)	$ 760,353
47	1855	Services - Underground	$ 1,698,814	244,697		$ 1,943,511	$ (536,237)	(44,587)		$ (580,824)	$ 1,362,687
47	1860	Meters - Primary Metering Units	$ 129,969	17,145		$ 147,114	$ (22,207)	(6,667)		$ (28,874)	$ 118,240
47	1860	Meters - Interval Meters & Other Metering Equipment	$ 1,142,904	779		$ 1,143,683	$ (150,783)	(217,520)		$ (368,303)	$ 775,380
47	1860	Meters - Smart Meters	$ 3,724,762	58,585		$ 3,783,347	$ (757,661)	(244,730)		$ (1,002,391)	$ 2,780,956
47	1860	Meters - Stranded Conventional Meters	$ 1,666,572		(1,666,572)	$ -	$ (1,140,139)	(42,501)	1,182,640	$ -	$ -
47	1860	Meters - Spare Capital	$ 94,676	73,156		$ 167,832	$ -			$ -	$ 167,832
N/A	1905	Land	$ 127,139			$ 127,139				$ -	$ 127,139
CEC	1612	Land Rights (Formally known as Account 1906)	$ 695,389			$ 695,389	$ (259,892)	(20,721)		$ (280,613)	$ 414,776
1 b	1908	Buildings & Fixtures	$ 2,190,518	1,450		$ 2,191,968	$ (467,768)	(51,546)		$ (519,314)	$ 1,672,654
8	1915	Office Furniture & Equipment (10 years)	$ 365,636	13,200	(1,023)	$ 377,813	$ (261,240)	(22,925)	1,023	$ (283,142)	$ 94,671
50	1920	Computer Equipment - Hardware	$ 585,095	48,670		$ 633,765	$ (395,997)	(70,069)		$ (466,066)	$ 167,699
12	1611	Computer Software (Formally known as Account 1925)	$ 2,765,069	96,016		$ 2,861,085	$ (2,101,504)	(325,465)		$ (2,426,969)	$ 434,116
10	1930	Transportation Equipment - Bucket Trucks	$ 1,759,603	225,418	(50,273)	$ 1,934,748	$ (904,828)	(97,766)	50,273	$ (952,321)	$ 982,427
10	1930	Transportation Equipment - Pickups and Vans	$ 364,206	35,085		$ 399,291	$ (227,321)	(40,143)		$ (267,464)	$ 131,827
10	1930	Transportation Equipment - Trailers	$ 83,837			$ 83,837	$ (51,151)	(1,999)		$ (53,150)	$ 30,687
8	1940	Tools, Shop & Garage Equipment	$ 795,038	38,146		$ 833,184	$ (451,778)	(57,045)		$ (508,823)	$ 324,361
8	1955	Communications Equipment	$ 68,074			$ 68,074	$ (57,942)	(3,863)		$ (61,805)	$ 6,269
47	1995	Contributions & Grants - Wood Poles	$ (739,792)	(105,320)		$ (845,112)	$ 184,802	14,559		$ 199,361	$ (645,751)
47	1995	Contributions & Grants - Metal / Concrete Poles	$ -			$ -	$ -	0		$ -	$ -
47	1995	Contributions & Grants - O/H Conductor	$ (206,948)	(10,730)		$ (217,678)	$ 39,943	3,727		$ 43,670	$ (174,008)
47	1995	Contributions & Grants - O/H Line Switches	$ (8,391)	(34)		$ (8,425)	$ 1,722	169		$ 1,891	$ (6,534)
47	1995	Contributions & Grants - O/H Reclosures	$ (7,345)	(39)		$ (7,384)	$ 1,507	170		$ 1,677	$ (5,707)
47	1995	Contributions & Grants - U/G Conduit	$ (303,943)	(60,918)		$ (364,861)	$ 66,336	5,761		$ 72,097	$ (292,764)
47	1995	Contributions & Grants - U/G Conductor (Non-Duct)	$ (1,081,893)	(45,961)		$ (1,127,854)	$ 263,019	35,422		$ 298,441	$ (829,413)
47	1995	Contributions & Grants - U/G Conductor (In Duct)	$ (242,982)	(560,093)		$ (803,075)	$ 59,071	9,483		$ 68,554	$ (734,521)
47	1995	Contributions & Grants - Pole Top Transformers	$ (668,018)	(57,039)		$ (725,057)	$ 179,942	15,045		$ 194,987	$ (530,070)
47	1995	Contributions & Grants - Padmount Transformers	$ (171,269)	(181,146)		$ (352,415)	$ 46,091	4,204		$ 50,295	$ (302,120)
47	1995	Contributions & Grants - Step-Down Transformers	$ (22,227)	(1,194)		$ (23,421)	$ 5,982	499		$ 6,481	$ (16,940)
47	1995	Contributions & Grants - O/H Services	$ (149,478)	(1,138)		$ (150,616)	$ 40,101	2,063		$ 42,164	$ (108,452)
47	1995	Contributions & Grants - U/G Services	$ (258,042)	(1,351)		$ (259,393)	$ 69,225	3,561		$ 72,786	$ (186,607)
47	1995	Contributions & Grants - Primary Metering Units	$ (156,852)			$ (156,852)	$ 21,959	8,431		$ 30,390	$ (126,462)
47	1995	Contributions & Grants - Intervals & Other Metering Equipment	$ (28,461)	(3,164)		$ (31,625)	$ 6,242	2,835		$ 9,077	$ (22,548)
47	1995	Contributions & Grants - Smart Meters	$ (98,031)	(11,319)		$ (109,350)	$ 21,501	9,768		$ 31,269	$ (78,081)
	etc.										
		Sub-Total	$ 71,205,185	$ 4,303,814	$ (1,748,334)	$ 73,760,665	$ (29,310,689)	$ (2,129,050)	$ 1,264,345	$ (30,175,394)	$ 43,585,271
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	$ 71,205,185	$ 4,303,814	$ (1,748,334)	$ 73,760,665	$ (29,310,689)	$ (2,129,050)	$ 1,264,345	$ (30,175,394)	$ 43,585,271
						Less: CDM-OPA Allocated Costs - Depreciation Expense					
						Building		$ 855			
						Office Equipment		$ 380			
						Computer Hardware		$ 1,163			
						Computer Software		$ 1,036			
						Net Depreciation Expense		$ (2,125,616)			

Appendix 2-BA

Fixed Asset Continuity Schedule - CGAAP/ASPE/USGAAP

Year **2013** **Former CGAAP - Without Accounting Change to Useful Lives**

			Cost				Accumulated Depreciation				
CCA Class	OEB	Description	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
CEC	1609	Distribution Station Equipment <50 kV - Capital Contribution Paid	$ -			$ -	$ -	$ -		$ -	$ -
47	1820	Distribution Station Equipment <50 kV	$ 466,497			$ 466,497	$ (185,350)	(17,266)		$ (202,616)	$ 263,881
47	1830	Poles, Towers & Fixtures	$ 20,627,452	1,441,178	$ (30,466)	$ 22,038,164	$ (9,325,608)	(986,083)	$ 30,409	$ (10,281,282)	$ 11,756,882
47	1835	Overhead Conductors & Devices	$ 13,556,975	742,157		$ 14,299,132	$ (4,174,410)	(601,929)		$ (4,776,339)	$ 9,522,793
47	1840	Underground Conduit	$ 1,366,196	466,277		$ 1,832,473	$ (147,380)	(65,675)		$ (213,055)	$ 1,619,418
47	1845	Underground Conductors & Devices	$ 7,702,253	1,006,024		$ 8,708,277	$ (3,666,462)	(341,852)		$ (4,008,314)	$ 4,699,963
47	1850	Line Transformers	$ 12,387,905	751,409		$ 13,139,314	$ (4,738,267)	(517,158)		$ (5,255,425)	$ 7,883,889
47	1855	Services (Overhead & Underground)	$ 2,683,092	328,565		$ 3,011,657	$ (830,444)	(114,508)		$ (944,952)	$ 2,066,705
47	1860	Meters	$ 3,034,121	91,080	(1,666,572)	$ 1,458,629	$ (1,313,129)	(123,701)	1,182,640	$ (254,190)	$ 1,204,439
47	1860	Smart Meters	$ 3,724,762	58,585		$ 3,783,347	$ (757,661)	(244,730)		$ (1,002,391)	$ 2,780,956
N/A	1905	Land	$ 127,139			$ 127,139				$ -	$ 127,139
CEC	1612	Land Rights (Formally known as Account 1906)	$ 695,389			$ 695,389	$ (259,892)	(20,721)		$ (280,613)	$ 414,776
1 b	1908	Buildings & Fixtures	$ 2,190,518	1,450		$ 2,191,968	$ (467,768)	(51,546)		$ (519,314)	$ 1,672,654
8	1915	Office Furniture & Equipment (10 years)	$ 365,636	13,200	(1,023)	$ 377,813	$ (261,240)	(22,925)	1,023	$ (283,142)	$ 94,671
50	1920	Computer Equipment - Hardware	$ 585,095	48,670		$ 633,765	$ (395,997)	(70,069)		$ (466,066)	$ 167,699
12	1611	Computer Software (Formally known as Account 1925)	$ 2,765,069	96,016		$ 2,861,085	$ (2,101,504)	(325,465)		$ (2,426,969)	$ 434,116
10	1930	Transportation Equipment	$ 2,207,646	260,503	(50,273)	$ 2,417,876	$ (1,183,300)	(207,032)	50,273	$ (1,340,059)	$ 1,077,817
8	1940	Tools, Shop & Garage Equipment	$ 795,038	38,146		$ 833,184	$ (451,778)	(57,045)		$ (508,823)	$ 324,361
8	1955	Communications Equipment	$ 68,074			$ 68,074	$ (57,942)	(3,863)		$ (61,805)	$ 6,269
47	1995	Contributions & Grants	$ (4,143,672)	(1,039,446)		$ (5,183,118)	$ 1,007,443	182,818		$ 1,190,261	$ (3,992,857)
	etc.										
		Sub-Total	$ 71,205,185	$ 4,303,814	$ (1,748,334)	$ 73,760,665	$ (29,310,689)	$ (3,588,750)	$ 1,264,345	$ (31,635,094)	$ 42,125,571
		Less Socialized Renewable Energy Generation Investments (input as negative)				$ -				$ -	$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				$ -				$ -	$ -
		Total PP&E	$ 71,205,185	$ 4,303,814	$ (1,748,334)	$ 73,760,665	$ (29,310,689)	$ (3,588,750)	$ 1,264,345	$ (31,635,094)	$ 42,125,571

Less: CDM-OPA Allocated Costs - Depreciation Expense	
Building	$ 855
Office Equipment	$ 380
Computer Hardware	$ 1,163
Computer Software	$ 1,036
Net Depreciation Expense	$ (3,585,316)

Account 1576 - Accounting Changes under CGAAP
2013 Changes in Accounting Policies under CGAAP

ation and depreciation expense accounting policy changes under CGAAP effective January 1, 2013

	2010 Rebasing Year	2011	2012	2013	2014 Rebasing Year	2015	2016	2016	2017
Reporting Basis	CGAAP	IRM	IRM	IRM	CGAAP - ASPE	IRM	IRM	IRM	IRM
Forecast vs. Actual Used in Rebasing Year	Forecast	Actual	Actual	Forecast	Forecast				
				$	$	$	$	$	$
PP&E Values under former CGAAP									
Opening net PP&E - Note 1				41,894,496					
Net Additions - Note 4				2,555,481					
Net Depreciation (amounts should be negative) - Note 4				(2,324,405)					
Closing net PP&E (1)				42,125,572					
PP&E Values under revised CGAAP (Starts from 2013)									
Opening net PP&E - Note 1				41,894,496					
Net Additions - Note 4				2,555,481					
Net Depreciation (amounts should be negative) - Note 4				(864,705)					
Closing net PP&E (2)				43,585,272					
Difference in Closing net PP&E, former CGAAP vs. revised CGAAP				(1,459,700)					
Effect on Deferral and Variance Account Rate Riders									
Closing balance in Account 1576					(1,459,700)		**WACC**	5.45%	
Return on Rate Base Associated with Account 1576 balance at WACC - Note 2					(397,768)				
Amount included in Deferral and Variance Account Rate Rider Calculation					(1,857,468)		**# of years of rate rider disposition period**	5	

Notes:

1 For an applicant that made the capitalization and depreciation expense accounting policy changes on January 1, 2013, the PP&E values as of January 1, 2013 under both former CGAAP and revised CGAAP should be the same.

2 Return on rate base associated with Account 1576 balance is calculated as:

the variance account opening balance as of 2014 rebasing year x WACC X # of years of rate rider disposition period

* Please note that the calculation should be adjusted once WACC is updated and finalized in the rate application.

3 Account 1576 is cleared by including the total balance in the deferral and variance account rate rider calculation.

4 Net additions are additions net of disposals; Net depreciation is additions to depreciation net of disposals.

Settlement Proposal
Haldimand County Hydro Inc. (“HCHI”)
2014 Electricity Distribution Rate Application
EB-2013-0134
Dated: November 15, 2013

APPENDIX C

Updated Payment in Lieu of Taxes (“PILs”) Income Tax Calculations

2013 Actual Year - Updated through Interrogatory Responses and Settlement

CCA and CEC Schedules

Class	Class Description	UCC Bridge Year Opening Balance	Additions	Disposals	UCC Before 1/2 Yr Rule	1/2 Year Rule {1/2 Addn's Less Disposals}	Reduced UCC	Rate %	Bridge Year CCA	UCC End of Bridge Year
1	Distribution System - post 1987	$ 22,109,558	$ -	$ -	$ 22,109,558	$ -	$ 22,109,558	4%	$ 884,382	$ 21,225,176
8	General Office/Stores Equip	$ 926,749	$ 51,345	$ (1,023)	$ 977,071	$ 25,161	$ 951,910	20%	$ 190,382	$ 786,689
10	Computer Hardware / Vehicles	$ 667,015	$ 260,503	$ (50,273)	$ 877,245	$ 105,115	$ 772,130	30%	$ 231,639	$ 645,606
12	Computer Software	$ -	$ 96,016	$ -	$ 96,016	$ 48,008	$ 48,008	100%	$ 48,008	$ 48,008
17	Parking Lots, sidewalks	$ 48,704	$ -	$ -	$ 48,704	$ -	$ 48,704	8%	$ 3,896	$ 44,808
45	Computers & Systems Software (post Mar 22, 2004)	$ 3,326	$ -	$ -	$ 3,326	$ -	$ 3,326	45%	$ 1,497	$ 1,829
46	Data Network Infrastructure Equipment (post Mar 22,2004)	$ 97	$ -	$ -	$ 97	$ -	$ 97	30%	$ 29	$ 68
47	Distribution System (post February 2005)	$ 21,143,554	$ 3,845,829	$ (1,697,038)	$ 23,292,345	$ 1,074,396	$ 22,217,950	8%	$ 1,777,436	$ 21,514,909
50	Computers & Systems Software (post Mar 18, 2007)	$ 114,725	$ 48,671	$ -	$ 163,396	$ 24,336	$ 139,061	55%	$ 76,483	$ 86,913
1 b	Buildings (post March 18, 2007)	$ 63,446	$ 1,450	$ -	$ 64,896	$ 725	$ 64,171	6%	$ 3,850	$ 61,046
	UCC and CCA - TOTAL	$ 45,077,174	$ 4,303,814	$ (1,748,334)	$ 47,632,654	$ 1,277,740	$ 46,354,914		$ 3,217,603	$ 44,415,051

		CEC Bridge Year Opening Balance	Additions at 100%		CEC Before Reduction for Additions	Reduction of 25% for Additions	CEC Balance prior Current Year Deduction	Rate %	Bridge Year CEC Deduction	CEC Bridge Year Closing Balance
CEC	Cumulative Eligible Capital	$ 221,932	$ -	$ -	$ 221,932	$ -	$ 221,932	7%	$ 15,535	$ 206,397

2014 Test Year - Updated through Interrogatory Responses and Settlement

CCA and CEC Schedules

Class	Class Description	UCC Test Year Opening Balance	Additions	Disposals	UCC Before 1/2 Yr Rule	1/2 Year Rule {1/2 Addn's Less Disposals}	Reduced UCC	Rate %	Test Year CCA	UCC End of Test Year
1	Distribution System - post 1987	$ 21,225,176	$ -	$ -	$ 21,225,176	$ -	$ 21,225,176	4%	$ 849,007	$ 20,376,169
8	General Office/Stores Equip	$ 786,689	$ 72,250	$ -	$ 858,939	$ 36,125	$ 822,814	20%	$ 164,563	$ 694,376
10	Computer Hardware / Vehicles	$ 645,606	$ 218,400	$ -	$ 864,006	$ 109,200	$ 754,806	30%	$ 226,442	$ 637,564
12	Computer Software	$ 48,008	$ 280,645	$ -	$ 328,653	$ 140,323	$ 188,331	100%	$ 188,331	$ 140,323
17	Parking Lots, sidewalks	$ 44,808	$ -	$ -	$ 44,808	$ -	$ 44,808	8%	$ 3,585	$ 41,223
45	Computers & Systems Software (post Mar 22, 2004)	$ 1,829	$ -	$ -	$ 1,829	$ -	$ 1,829	45%	$ 823	$ 1,006
46	Data Network Infrastructure Equipment (post Mar 22,2004)	$ 68	$ -	$ -	$ 68	$ -	$ 68	30%	$ 20	$ 48
47	Distribution System (post February 2005)	$ 21,514,909	$ 5,689,448	$ -	$ 27,204,357	$ 2,844,724	$ 24,359,633	8%	$ 1,948,771	$ 25,255,586
50	Computers & Systems Software (post Mar 18, 2007)	$ 86,913	$ 109,344	$ -	$ 196,257	$ 54,672	$ 141,585	55%	$ 77,872	$ 118,385
1 b	Buildings (post March 18, 2007)	$ 61,046	$ -	$ -	$ 61,046	$ -	$ 61,046	6%	$ 3,663	$ 57,383
	UCC and CCA - TOTAL	$ 44,415,052	$ 6,370,087	$ -	$ 50,785,139	$ 3,185,044	$ 47,600,096		$ 3,463,075	$ 47,322,064

		CEC Bridge Year Opening Balance	Additions at 100%		CEC Before Reduction for Additions	Reduction of 25% for Additions	CEC Balance prior Current Year Deduction	Rate %	Bridge Year CEC Deduction	CEC Bridge Year Closing Balance
CEC	Cumulative Eligible Capital	$ 206,397	$ -	$ -	$ 206,397	$ -	$ 206,397	7%	$ 14,448	$ 191,949

TAXABLE INCOME	2014 Test Year as Filed	Updated through Interrogatory Responses	Updated through Settlement	Change Settlement to 2014 Test Year as Filed
Income Before PILs/Taxes	$ 1,932,410	$ 1,999,922	$ 1,959,500	$ 27,090
Additions:				
Amortization of tangible assets	$ 2,117,957	$ 2,081,872	$ 2,071,624	$ (46,333)
Non-deductible meals and entertainment expense	9,032	10,763	10,763	1,731
Prior year apprenticeship job creation tax credit	2,000	2,000	2,000	-
Ontario Specified Tax Credits	26,000	26,000	26,000	-
Total Additions	$ 2,154,989	$ 2,120,635	$ 2,110,387	$ (44,602)
Deductions:				
Gain on disposal of assets per financial statements	$ 13,940	$ 13,940	$ 13,940	$ -
Capital cost allowance from Schedule 8	3,493,374	3,402,542	3,463,075	(30,299)
Cumulative eligible capital deduction from Schedule 10 CEC	39,092	39,092	14,448	(24,644)
Total Deductions	$ 3,546,406	$ 3,455,574	$ 3,491,463	$ (54,943)
REGULATORY TAXABLE INCOME	$ 540,993	$ 664,983	$ 578,424	$ 37,431

DETAILED TAX CALCULATIONS								
	2014 Test Year as Filed		Updated through Interrogatory Responses		Updated through Settlement		Change Settlement to 2014 Test Year as Filed	
Taxable Income		$ 540,993		$ 664,983		$ 578,425		$ 37,432
Combined Tax Rate								
Ontario Tax Rate	5.03%		6.24%		5.45%			
Federal tax rate	15.00%		15.00%		15.00%			
Combined tax rate	20.03%		21.24%		20.45%			
Total Income Taxes		$ 108,363		$ 141,220		$ 118,283		$ 9,920
Tax Credits								
Investment Tax Credits		$ 2,000		$ 2,000		$ 2,000		$ -
Miscellaneous Tax Credits		$ 26,000		$ 26,000		$ 26,000		$ -
Total Tax Credits		$ 28,000		$ 28,000		$ 28,000		$ -
Income Tax Provision		$ 80,363		$ 113,220		$ 90,283		$ 9,920
Income Tax Provision Gross Up	79.97%	$ 20,129	78.76%	$ 30,527	79.55%	$ 23,208		$ 3,079
Income Tax (grossed-up)		$ 100,492		$ 143,748		$ 113,490		$ 12,998
Ontario Capital Tax (not grossed-up)		$ -		$ -		$ -		$ -
PILS/TAX PROVISION FOR YEAR		$ 100,492		$ 143,748		$ 113,490		$ 12,998

Settlement Proposal
Haldimand County Hydro Inc. (“HCHI”)
2014 Electricity Distribution Rate Application
EB-2013-0134
Dated: November 15, 2013

APPENDIX D

2014 Test Year Income Tax

PILs Work Form

Income Tax/PILs
Workform for 2014 Filers

Version 2.0

Utility Name	Haldimand County Hydro Inc.
Assigned EB Number	EB-2013-0134
Name and Title	Jacqueline A. Scott, Finance Manager
Phone Number	905-765-5211 ext.2237
Email Address	jscott@hchydro.ca
Date	Updated March 28, 2014 - Settlement
Last COS Re-based Year	**2010**

Note: Drop-down lists are shaded blue; Input cells are shaded green.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.

Income Tax/PILs Workform for 2014 Filers

1. Info
A. Data Input Sheet
B. Tax Rates & Exemptions
C. Sch 8 Hist
D. Schedule 10 CEC Hist
E. Sch 13 Tax Reserves Hist
F. Sch 7-1 Loss Cfwd Hist
G. Adj. Taxable Income Historic
H. PILs,Tax Provision Historic
I. Schedule 8 CCA Bridge Year
J. Schedule 10 CEC Bridge Year
K. Sch 13 Tax Reserves Bridge
L. Sch 7-1 Loss Cfwd Bridge
M. Adj. Taxable Income Bridge
N. PILs,Tax Provision Bridge
O. Schedule 8 CCA Test Year
P. Schedule 10 CEC Test Year
Q Sch 13 Tax Reserve Test Year
R. Sch 7-1 Loss Cfwd
S. Taxable Income Test Year
T. PILs,Tax Provision

Income Tax/PILs Workform for 2014 Filers

Rate Base			**$**	**52,337,079**	
Return on Ratebase					
Deemed ShortTerm Debt %	4.00%	T	$	2,093,483	*W = S * T*
Deemed Long Term Debt %	56.00%	U	$	29,308,764	*X = S * U*
Deemed Equity %	40.00%	V	$	20,934,832	*Y = S * V*
Short Term Interest Rate	2.11%	Z	$	44,172	*AC = W * Z*
Long Term Interest	2.89%	AA	$	847,023	*AD = X * AA*
Return on Equity (Regulatory Income)	9.36%	AB	**$**	**1,959,500**	*AE = Y * AB*
Return on Rate Base			**$**	**2,850,696**	*AF = AC + AD + AE*

Questions that must be answered

	Historic	Bridge	Test Year
1. Does the applicant have any Investment Tax Credits (ITC)?	Yes	Yes	Yes
2. Does the applicant have any SRED Expenditures?	No	No	No
3. Does the applicant have any Capital Gains or Losses for tax purposes?	Yes	No	No
4. Does the applicant have any Capital Leases?	No	No	No
5. Does the applicant have any Loss Carry-Forwards (non-capital or net capital)?	No	No	No
6. Since 1999, has the applicant acquired another regulated applicant's assets?	No	No	No
7. Did the applicant pay dividends? *If Yes, please describe what was the tax treatment in the manager's summary.*	Yes	Yes	Yes
8. Did the applicant elect to capitalize interest incurred on CWIP for tax purposes?	No	No	No

Tax Rates Federal & Provincial As of June 20, 2012	**Effective January-01-11**	**Effective January-01-12**	**Effective January-01-13**	**Effective January-01-14**
Federal income tax				
General corporate rate	38.00%	38.00%	38.00%	38.00%
Federal tax abatement	-10.00%	-10.00%	-10.00%	-10.00%
Adjusted federal rate	28.00%	28.00%	28.00%	28.00%
Rate reduction	-11.50%	-13.00%	-13.00%	-13.00%
	16.50%	15.00%	15.00%	15.00%
Ontario income tax	11.75%	11.50%	11.50%	11.50%
Combined federal and Ontario	28.25%	26.50%	26.50%	26.50%
Federal & Ontario Small Business				
Federal small business threshold	500,000	500,000	500,000	500,000
Ontario Small Business Threshold	500,000	500,000	500,000	500,000
Federal small business rate	11.00%	11.00%	11.00%	11.00%
Ontario small business rate	4.50%	4.50%	4.50%	4.50%

Schedule 8 - Historical Year

Class	Class Description	UCC End of Year Historic per tax returns	Less: Non-Distribution Portion	UCC Regulated Historic Year
1	Distribution System - post 1987	22,109,558		22,109,558
1 Enhanced	Non-residential Buildings Reg. 1100(1)(a.1) election			0
2	Distribution System - pre 1988			0
8	General Office/Stores Equip	926,749		926,749
10	Computer Hardware/ Vehicles	667,015		667,015
10.1	Certain Automobiles			0
12	Computer Software			0
13_1	Lease # 1			0
13_2	Lease #2			0
13_3	Lease # 3			0
13_4	Lease # 4			0
14	Franchise			0
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs			0
42	Fibre Optic Cable			0
43.1	Certain Energy-Efficient Electrical Generating Equipment			0
43.2	Certain Clean Energy Generation Equipment			0
45	Computers & Systems Software acq'd post Mar 22/04	3,326		3,326
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	97		97
47	Distribution System - post February 2005	21,143,554		21,143,554
50	Data Network Infrastructure Equipment - post Mar 2007	114,725		114,725
52	Computer Hardware and system software			0
95	CWIP			0
1b	Buildings (March 2007)	63,446		63,446
17	Parking Lots, sidewalks	48,704		48,704
				0
				0
				0
				0
				0
				0
				0
				0
	SUB-TOTAL - UCC	45,077,174	0	45,077,174

Income Tax/PILs
Workform for 2014 Filers

Schedule 10 CEC - Historical Year

Cumulative Eligible Capital				**238,637**
Additions				
Cost of Eligible Capital Property Acquired during Test Year				
Other Adjustments	0			
Subtotal	0	**x 3/4 =**	0	
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002	0	**x 1/2 =**	0	
			0	**0**
Amount transferred on amalgamation or wind-up of subsidiary	0			**0**
Subtotal				**238,637**
Deductions				
Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year				
Other Adjustments	0			
Subtotal	0	**x 3/4 =**		**0**
Cumulative Eligible Capital Balance				**238,637**
Current Year Deduction		**238,637**	**x 7% =**	**16,705**
Cumulative Eligible Capital - Closing Balance				**221,932**

Schedule 13 Tax Reserves - Historical

Continuity of Reserves

Description	Historical Balance as per tax returns	Non-Distribution Eliminations	Utility Only
Capital Gains Reserves ss.40(1)			0
Tax Reserves Not Deducted for accounting purposes			
Reserve for doubtful accounts ss. 20(1)(l)			0
Reserve for goods and services not delivered ss. 20(1)(m)			0
Reserve for unpaid amounts ss. 20(1)(n)			0
Debt & Share Issue Expenses ss. 20(1)(e)			0
Other tax reserves			0
			0
			0
			0
			0
			0
Total	0	0	0
Financial Statement Reserves (not deductible for Tax Purposes)			
General Reserve for Inventory Obsolescence (non-specific)			0
General reserve for bad debts			0
Accrued Employee Future Benefits:			0
- Medical and Life Insurance			0
-Short & Long-term Disability			0
-Accmulated Sick Leave			0
- Termination Cost			0
- Other Post-Employment Benefits			0
Provision for Environmental Costs			0
Restructuring Costs			0
Accrued Contingent Litigation Costs			0
Accrued Self-Insurance Costs			0
Other Contingent Liabilities			0
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)			0
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)			0
Other			0
			0
			0
Total	0	0	0

Schedule 7-1 Loss Carry Forward - Historic

Corporation Loss Continuity and Application

Non-Capital Loss Carry Forward Deduction	Total	Non-Distribution Portion	Utility Balance
Actual Historic			0

Net Capital Loss Carry Forward Deduction	Total	Non-Distribution Portion	Utility Balance
Actual Historic			0

Adjusted Taxable Income - Historic Year

	T2S1 line #	Total for Legal Entity	Non-Distribution Eliminations	Historic Wires Only
Income before PILs/Taxes	**A**	781,585		781,585
Additions:				
Interest and penalties on taxes	103			0
Amortization of tangible assets	104	3,940,606		3,940,606
Amortization of intangible assets	106			0
Recapture of capital cost allowance from Schedule 8	107			0
Gain on sale of eligible capital property from Schedule 10	108			0
Income or loss for tax purposes- joint ventures or partnerships	109			0
Loss in equity of subsidiaries and affiliates	110			0
Loss on disposal of assets	111			0
Charitable donations	112			0
Taxable Capital Gains	113	53,282		53,282
Political Donations	114			0
Deferred and prepaid expenses	116			0
Scientific research expenditures deducted on financial statements	118			0
Capitalized interest	119			0
Non-deductible club dues and fees	120			0
Non-deductible meals and entertainment expense	121	9,032		9,032
Non-deductible automobile expenses	122			0
Non-deductible life insurance premiums	123			0
Non-deductible company pension plans	124			0
Tax reserves deducted in prior year	125			0
Reserves from financial statements- balance at end of year	126			0
Soft costs on construction and renovation of buildings	127			0
Book loss on joint ventures or partnerships	205			0
Capital items expensed	206			0
Debt issue expense	208			0
Development expenses claimed in current year	212			0
Financing fees deducted in books	216			0
Gain on settlement of debt	220			0
Non-deductible advertising	226			0
Non-deductible interest	227			0
Non-deductible legal and accounting fees	228			0
Recapture of SR&ED expenditures	231			0
Share issue expense	235			0
Write down of capital property	236			0
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237			0
Other Additions				
Interest Expensed on Capital Leases	290			0
Realized Income from Deferred Credit Accounts	291			0
Pensions	292			0
Non-deductible penalties	293			0
Ontario Co-operative Education Tax Credit	294	8,167		8,167
Ontario Apprenticeship Training Tax Credit	295	20,000		20,000
ARO Accretion expense				0
Capital Contributions Received (ITA 12(1)(x))				0
Lease Inducements Received (ITA 12(1)(x))				0
Deferred Revenue (ITA 12(1)(a))				0
Prior Year Investment Tax Credits received				0
Regulatory Liabilities 2012 excluding capital		2,106,320		2,106,320

Provision for income taxes - current		507,107		507,107
Provision for income taxes - future		-344,529		-344,529
				0
				0
				0
				0
				0
				0
				0
Total Additions		**6,299,985**	**0**	**6,299,985**
Deductions:				
Gain on disposal of assets per financial statements	401	112,536		112,536
Dividends not taxable under section 83	402			0
Capital cost allowance from Schedule 8	403	3,220,597		3,220,597
Terminal loss from Schedule 8	404			0
Cumulative eligible capital deduction from Schedule 10	405	16,705		16,705
Allowable business investment loss	406			0
Deferred and prepaid expenses	409			0
Scientific research expenses claimed in year	411			0
Tax reserves claimed in current year	413			0
Reserves from financial statements - balance at beginning of year	414			0
Contributions to deferred income plans	416			0
Book income of joint venture or partnership	305			0
Equity in income from subsidiary or affiliates	306			0
Other deductions: (Please explain in detail the nature of the item)				
Interest capitalized for accounting deducted for tax	390			0
Capital Lease Payments	391			0
Non-taxable imputed interest income on deferral and variance accounts	392			0
	393			0
	394			0
ARO Payments - Deductible for Tax when Paid				0
ITA 13(7.4) Election - Capital Contributions Received				0
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds				0
Deferred Revenue - ITA 20(1)(m) reserve				0
Principal portion of lease payments				0
Lease Inducement Book Amortization credit to income				0
Financing fees for tax ITA 20(1)(e) and (e.1)				0
Accumulated Amortization of Regulatory Assets 2011		489,338		489,338
Regulatory Liabilities 2011 excluding capital		1,154,609		1,154,609
Apprenticeship Training and Co-operative Education Investment Tax Credits		38,743		38,743
				0
				0
				0
				0
Total Deductions		**5,032,528**	**0**	**5,032,528**
Net Income for Tax Purposes		**2,049,042**	**0**	**2,049,042**
Charitable donations from Schedule 2	311			0
Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82)	320			0
Non-capital losses of preceding taxation years from Schedule 4	331			0
Net-capital losses of preceding taxation years from Schedule 4 *(Please include explanation and calculation in Manager's summary)*	332			0
Limited partnership losses of preceding taxation years from Schedule 4	335			0
TAXABLE INCOME		**2,049,042**	**0**	**2,049,042**

PILs Tax Provision - Historic Year

Note: Input the actual information from the tax returns for the historic year.

						Wires Only	
Regulatory Taxable Income						$ 2,049,042	**A**
Ontario Income Taxes							
Income tax payable	**Ontario Income Tax**	11.50%	**B**	$ 235,640	**C = A * B**		
Small business credit	Ontario Small Business Threshold	$ 500,000	**D**				
	Rate reduction (negative)	-7.00%	**E**	-$ 35,000	**F = D * E**		
Ontario Income tax						$ 200,640	**J = C + F**
Combined Tax Rate and PILs	Effective Ontario Tax Rate			9.79%	**K = J / A**		
	Federal tax rate			15.51%	**L**		
	Combined tax rate					25.30%	**M = K + L**
Total Income Taxes						**$ 518,475**	**N = A * M**
Investment Tax Credits						$ 350	**O**
Miscellaneous Tax Credits						$ 24,659	**P**
Total Tax Credits						**$ 25,009**	**Q = O + P**
Corporate PILs/Income Tax Provision for Historic Year						**$ 493,466**	**R = N - Q**

Income Tax/PILs Workform for 2014 Filers

Schedule 8 CCA - Bridge Year

Class	Class Description	UCC Regulated Historic Year	Additions	Disposals (Negative)	UCC Before 1/2 Yr Adjustment	1/2 Year Rule {1/2 Additions Less Disposals}	Reduced UCC	Rate %	Bridge Year CCA	UCC End of Bridge Year
1	Distribution System - post 1987	$ 22,109,558			$ 22,109,558	$ -	$ 22,109,558	4%	$ 884,382	$ 21,225,176
1 Enhanced	Non-residential Buildings Reg. 1100(1)(a.1) election				$ -	$ -	$ -	6%	$ -	$ -
2	Distribution System - pre 1988				$ -	$ -	$ -	6%	$ -	$ -
8	General Office/Stores Equip	$ 926,749	$ 51,345	-$ 1,023	$ 977,071	$ 25,161	$ 951,910	20%	$ 190,382	$ 786,689
10	Computer Hardware/ Vehicles	$ 667,015	$ 260,503	-$ 50,273	$ 877,245	$ 105,115	$ 772,130	30%	$ 231,639	$ 645,606
10.1	Certain Automobiles				$ -	$ -	$ -	30%	$ -	$ -
12	Computer Software		$ 96,016		$ 96,016	$ 48,008	$ 48,008	100%	$ 48,008	$ 48,008
13 1	Lease # 1				$ -	$ -	$ -		$ -	$ -
13 2	Lease #2				$ -	$ -	$ -		$ -	$ -
13 3	Lease # 3				$ -	$ -	$ -		$ -	$ -
13 4	Lease # 4				$ -	$ -	$ -		$ -	$ -
14	Franchise				$ -	$ -	$ -		$ -	$ -
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs				$ -	$ -	$ -	8%	$ -	$ -
42	Fibre Optic Cable				$ -	$ -	$ -	12%	$ -	$ -
43.1	Certain Energy-Efficient Electrical Generating Equipment				$ -	$ -	$ -	30%	$ -	$ -
43.2	Certain Clean Energy Generation Equipment				$ -	$ -	$ -	50%	$ -	$ -
45	Computers & Systems Software acq'd post Mar 22/04	$ 3,326			$ 3,326	$ -	$ 3,326	45%	$ 1,497	$ 1,829
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	$ 97			$ 97	$ -	$ 97	30%	$ 29	$ 68
47	Distribution System - post February 2005	$ 21,143,554	$ 3,845,829	-$ 1,697,038	$ 23,292,345	$ 1,074,396	$ 22,217,950	8%	$ 1,777,436	$ 21,514,909
50	Data Network Infrastructure Equipment - post Mar 2007	$ 114,725	$ 48,671		$ 163,396	$ 24,336	$ 139,061	55%	$ 76,483	$ 86,913
52	Computer Hardware and system software				$ -	$ -	$ -	100%	$ -	$ -
95	CWIP				$ -	$ -	$ -		$ -	$ -
1b	Buildings (March 2007)	$ 63,446	$ 1,450		$ 64,896	$ 725	$ 64,171	6%	$ 3,850	$ 61,046
17	Parking Lots, sidewalks	$ 48,704			$ 48,704	$ -	$ 48,704	8%	$ 3,896	$ 44,808
					$ -	$ -	$ -		$ -	$ -
					$ -	$ -	$ -		$ -	$ -
					$ -	$ -	$ -		$ -	$ -
					$ -	$ -	$ -		$ -	$ -
					$ -	$ -	$ -		$ -	$ -
					$ -	$ -	$ -		$ -	$ -
					$ -	$ -	$ -		$ -	$ -
					$ -	$ -	$ -		$ -	$ -
	TOTAL	$ 45,077,174	$ 4,303,814	-$ 1,748,334	$ 47,632,654	$ 1,277,740	$ 46,354,914		$ 3,217,603	$ 44,415,051

Income Tax/PILs Workform for 2014 Filers

Schedule 10 CEC - Bridge Year

Cumulative Eligible Capital				**221,932**
Additions				
Cost of Eligible Capital Property Acquired during Test Year				
Other Adjustments	0			
Subtotal	0	**x 3/4 =**	0	
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002	0	**x 1/2 =**	0	
			0	**0**
Amount transferred on amalgamation or wind-up of subsidiary	0			**0**
Subtotal				**221,932**
Deductions				
Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year				
Other Adjustments	0			
Subtotal	0	**x 3/4 =**		**0**
Cumulative Eligible Capital Balance				**221,932**
Current Year Deduction		**221,932**	**x 7% =**	**15,535**
Cumulative Eligible Capital - Closing Balance				**206,397**

Schedule 13 Tax Reserves - Bridge Year

Continuity of Reserves

				Bridge Year Adjustments				
Description	**Historic Utility Only**	**Eliminate Amounts Not Relevant for Bridge Year**	**Adjusted Utility Balance**	**Additions**	**Disposals**	**Balance for Bridge Year**	**Change During the Year**	**Disallowed Expenses**
Capital Gains Reserves ss.40(1)	0		0			0	0	
Tax Reserves Not Deducted for accounting purposes								
Reserve for doubtful accounts ss. 20(1)(l)	0		0			0	0	
Reserve for goods and services not delivered ss. 20(1)(m)	0		0			0	0	
Reserve for unpaid amounts ss. 20(1)(n)	0		0			0	0	
Debt & Share Issue Expenses ss. 20(1)(e)	0		0			0	0	
Other tax reserves	0		0			0	0	
	0		0			0	0	
	0		0			0	0	
Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Financial Statement Reserves (not deductible for Tax Purposes)								
General Reserve for Inventory Obsolescence (non-specific)	0		0			0	0	
General reserve for bad debts	0		0			0	0	
Accrued Employee Future Benefits:	0		0			0	0	
- Medical and Life Insurance	0		0			0	0	
-Short & Long-term Disability	0		0			0	0	
-Accmulated Sick Leave	0		0			0	0	
- Termination Cost	0		0			0	0	
- Other Post-Employment Benefits	0		0			0	0	
Provision for Environmental Costs	0		0			0	0	
Restructuring Costs	0		0			0	0	
Accrued Contingent Litigation Costs	0		0			0	0	
Accrued Self-Insurance Costs	0		0			0	0	
Other Contingent Liabilities	0		0			0	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	0		0			0	0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)	0		0			0	0	
Other	0		0			0	0	
	0		0			0	0	
	0		0			0	0	
Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Income Tax/PILs Workform for 2014 Filers

Corporation Loss Continuity and Application

Schedule 7-1 Loss Carry Forward - Bridge Year

Non-Capital Loss Carry Forward Deduction	**Total**
Actual Historic	0
Application of Loss Carry Forward to reduce taxable income in Bridge Year	
Other Adjustments Add (+) Deduct (-)	
Balance available for use in Test Year	0
Amount to be used in Bridge Year	
Balance available for use post Bridge Year	0

Net Capital Loss Carry Forward Deduction	**Total**
Actual Historic	0
Application of Loss Carry Forward to reduce taxable income in Bridge Year	
Other Adjustments Add (+) Deduct (-)	
Balance available for use in Test Year	0
Amount to be used in Bridge Year	
Balance available for use post Bridge Year	0

Income Tax/PILs Workform for 2014 Filers

Adjusted Taxable Income - Bridge Year

	T2S1 line #	Total for Regulated Utility
Income before PILs/Taxes	**A**	4,116,681
Additions:		
Interest and penalties on taxes	103	
Amortization of tangible assets	104	2,129,050
Amortization of intangible assets	106	
Recapture of capital cost allowance from Schedule 8	107	
Gain on sale of eligible capital property from Schedule 10	108	
Income or loss for tax purposes- joint ventures or partnerships	109	
Loss in equity of subsidiaries and affiliates	110	
Loss on disposal of assets	111	
Charitable donations	112	
Taxable Capital Gains	113	
Political Donations	114	
Deferred and prepaid expenses	116	
Scientific research expenditures deducted on financial statements	118	
Capitalized interest	119	
Non-deductible club dues and fees	120	
Non-deductible meals and entertainment expense	121	10,763
Non-deductible automobile expenses	122	
Non-deductible life insurance premiums	123	
Non-deductible company pension plans	124	
Tax reserves deducted in prior year	125	0
Reserves from financial statements- balance at end of year	126	0
Soft costs on construction and renovation of buildings	127	
Book loss on joint ventures or partnerships	205	
Capital items expensed	206	
Debt issue expense	208	
Development expenses claimed in current year	212	
Financing fees deducted in books	216	
Gain on settlement of debt	220	
Non-deductible advertising	226	
Non-deductible interest	227	
Non-deductible legal and accounting fees	228	
Recapture of SR&ED expenditures	231	
Share issue expense	235	
Write down of capital property	236	
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	

Adjusted Taxable Income - Bridge Year

Other Additions		
Interest Expensed on Capital Leases	290	
Realized Income from Deferred Credit Accounts	291	
Pensions	292	
Non-deductible penalties	293	
	294	
Apprenticeship Tax Credit	295	19,000
ARO Accretion expense		
Capital Contributions Received (ITA 12(1)(x))		
Lease Inducements Received (ITA 12(1)(x))		
Deferred Revenue (ITA 12(1)(a))		
Prior Year Investment Tax Credits received		350
Total Additions		**2,159,163**
Deductions:		
Gain on disposal of assets per financial statements	401	13,492
Dividends not taxable under section 83	402	
Capital cost allowance from Schedule 8	403	3,217,603
Terminal loss from Schedule 8	404	
Cumulative eligible capital deduction from Schedule 10	405	15,535
Allowable business investment loss	406	
Deferred and prepaid expenses	409	
Scientific research expenses claimed in year	411	
Tax reserves claimed in current year	413	0
Reserves from financial statements - balance at beginning of year	414	0
Contributions to deferred income plans	416	
Book income of joint venture or partnership	305	
Equity in income from subsidiary or affiliates	306	
Other deductions: (Please explain in detail the nature of the item)		

Adjusted Taxable Income - Bridge Year

Interest capitalized for accounting deducted for tax	390	
Capital Lease Payments	391	
Non-taxable imputed interest income on deferral and variance accounts	392	
	393	
	394	
ARO Payments - Deductible for Tax when Paid		
ITA 13(7.4) Election - Capital Contributions Received		
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds		
Deferred Revenue - ITA 20(1)(m) reserve		
Principal portion of lease payments		
Lease Inducement Book Amortization credit to income		
Financing fees for tax ITA 20(1)(e) and (e.1)		
Total Deductions		**3,246,630**
Net Income for Tax Purposes		**3,029,214**
Charitable donations from Schedule 2	311	
Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82)	320	
Non-capital losses of preceding taxation years from Schedule 4	331	
Net-capital losses of preceding taxation years from Schedule 4 *(Please include explanation and calculation in Manager's summary)*	332	
Limited partnership losses of preceding taxation years from Schedule 4	335	
TAXABLE INCOME		**3,029,214**

PILS Tax Provision - Bridge Year

							Wires Only	
Regulatory Taxable Income							$ 3,029,214	**A**
Ontario Income Taxes								
Income tax payable	**Ontario Income Tax**	11.50%	**B**	$	348,360	**C = A * B**		
Small business credit	Ontario Small Business Threshold	$ 500,000	**D**					
	Rate reduction	-7.00%	**E**	-$	35,000	**F = D * E**		
Ontario Income tax							$ 313,360	**J = C + F**
Combined Tax Rate and PILs	Effective Ontario Tax Rate				10.34%	**K = J / A**		
	Federal tax rate				15.00%	**L**		
	Combined tax rate						25.34%	**M = K + L**
Total Income Taxes							**$ 767,742**	**N = A * M**
Investment Tax Credits							$ 2,000	**O**
Miscellaneous Tax Credits							$ 19,000	**P**
Total Tax Credits							**$ 21,000**	**Q = O + P**
Corporate PILs/Income Tax Provision for Bridge Year							**$ 746,742**	**R = N - Q**

Note:

1. This is for the derivation of Bridge year PILs income tax expense and should not be used for Test year revenue requirement calculations.

Schedule 8 CCA - Test Year

Class	Class Description	UCC Test Year Opening Balance	Additions	Disposals (Negative)	UCC Before 1/2 Yr Adjustment	1/2 Year Rule {1/2 Additions Less Disposals}	Reduced UCC	Rate %	Test Year CCA	UCC End of Test Year
1	Distribution System - post 1987	$ 21,225,176			$ 21,225,176	$ -	$ 21,225,176	4%	$ 849,007	$ 20,376,169
1 Enhanced	Non-residential Buildings Reg. 1100(1)(a.1) election	$ -			$ -	$ -	$ -	6%	$ -	$ -
2	Distribution System - pre 1988	$ -			$ -	$ -	$ -	6%	$ -	$ -
8	General Office/Stores Equip	$ 786,689	72,250		$ 858,939	$ 36,125	$ 822,814	20%	$ 164,563	$ 694,376
10	Computer Hardware/ Vehicles	$ 645,606	218,400		$ 864,006	$ 109,200	$ 754,806	30%	$ 226,442	$ 637,564
10.1	Certain Automobiles	$ -			$ -	$ -	$ -	30%	$ -	$ -
12	Computer Software	$ 48,008	280,645		$ 328,653	$ 140,323	$ 188,331	100%	$ 188,331	$ 140,323
13 1	Lease # 1	$ -			$ -	$ -	$ -		$ -	$ -
13 2	Lease #2	$ -			$ -	$ -	$ -		$ -	$ -
13 3	Lease # 3	$ -			$ -	$ -	$ -		$ -	$ -
13 4	Lease # 4	$ -			$ -	$ -	$ -		$ -	$ -
14	Franchise	$ -			$ -	$ -	$ -		$ -	$ -
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than E	$ -			$ -	$ -	$ -	8%	$ -	$ -
42	Fibre Optic Cable	$ -			$ -	$ -	$ -	12%	$ -	$ -
43.1	Certain Energy-Efficient Electrical Generating Equipment	$ -			$ -	$ -	$ -	30%	$ -	$ -
43.2	Certain Clean Energy Generation Equipment	$ -			$ -	$ -	$ -	50%	$ -	$ -
45	Computers & Systems Software acq'd post Mar 22/04	$ 1,829			$ 1,829	$ -	$ 1,829	45%	$ 823	$ 1,006
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	$ 68			$ 68	$ -	$ 68	30%	$ 20	$ 48
47	Distribution System - post February 2005	$ 21,514,909	5,689,448		$ 27,204,357	$ 2,844,724	$ 24,359,633	8%	$ 1,948,771	$ 25,255,586
50	Data Network Infrastructure Equipment - post Mar 2007	$ 86,913	109,344		$ 196,257	$ 54,672	$ 141,585	55%	$ 77,872	$ 118,385
52	Computer Hardware and system software	$ -			$ -	$ -	$ -	100%	$ -	$ -
95	CWIP	$ -			$ -	$ -	$ -	0%	$ -	$ -
1b	Buildings (March 2007)	$ 61,046			$ 61,046	$ -	$ 61,046	6%	$ 3,663	$ 57,383
17	Parking Lots, sidewalks	$ 44,808			$ 44,808	$ -	$ 44,808	8%	$ 3,585	$ 41,223
					$ -	$ -	$ -	0%	$ -	$ -
					$ -	$ -	$ -	0%	$ -	$ -
					$ -	$ -	$ -	0%	$ -	$ -
					$ -	$ -	$ -	0%	$ -	$ -
					$ -	$ -	$ -	0%	$ -	$ -
					$ -	$ -	$ -	0%	$ -	$ -
					$ -	$ -	$ -	0%	$ -	$ -
					$ -	$ -	$ -	0%	$ -	$ -
	TOTAL	$ 44,415,051	$ 6,370,087	$ -	$ 50,785,138	$ 3,185,044	$ 47,600,095		$ 3,463,075	$ 47,322,063

Schedule 10 CEC - Test Year

Cumulative Eligible Capital				**206,397**
Additions				
Cost of Eligible Capital Property Acquired during Test Year				
Other Adjustments	0			
Subtotal	0	**x 3/4 =**	0	
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002	0	**x 1/2 =**	0	
			0	**0**
Amount transferred on amalgamation or wind-up of subsidiary	0			**0**
Subtotal				**206,397**
Deductions				
Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year	0			
Other Adjustments	0			
Subtotal	0	**x 3/4 =**		**0**
Cumulative Eligible Capital Balance				**206,397**
Current Year Deduction (Carry Forward to Tab "Test Year Taxable Income")		**206,397**	**x 7% =**	**14,448**
Cumulative Eligible Capital - Closing Balance				**191,949**

Schedule 13 Tax Reserves - Test Year

Continuity of Reserves

				Test Year Adjustments				
Description	**Bridge Year**	**Eliminate Amounts Not Relevant for Bridge Year**	**Adjusted Utility Balance**	**Additions**	**Disposals**	**Balance for Test Year**	**Change During the Year**	**Disallowed Expenses**
Capital Gains Reserves ss.40(1)	0		0			0	0	
Tax Reserves Not Deducted for accounting purposes								
Reserve for doubtful accounts ss. 20(1)(l)	0		0			0	0	
Reserve for goods and services not delivered ss. 20(1)(m)	0		0			0	0	
Reserve for unpaid amounts ss. 20(1)(n)	0		0			0	0	
Debt & Share Issue Expenses ss. 20(1)(e)	0		0			0	0	
Other tax reserves	0		0			0	0	
	0		0			0	0	
	0		0			0	0	
Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Financial Statement Reserves (not deductible for Tax Purposes)								
General Reserve for Inventory Obsolescence (non-specific)	0		0			0	0	
General reserve for bad debts	0		0			0	0	
Accrued Employee Future Benefits:	0		0			0	0	
- Medical and Life Insurance	0		0			0	0	
-Short & Long-term Disability	0		0			0	0	
-Accmulated Sick Leave	0		0			0	0	
- Termination Cost	0		0			0	0	
- Other Post-Employment Benefits	0		0			0	0	
Provision for Environmental Costs	0		0			0	0	
Restructuring Costs	0		0			0	0	
Accrued Contingent Litigation Costs	0		0			0	0	
Accrued Self-Insurance Costs	0		0			0	0	
Other Contingent Liabilities	0		0			0	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	0		0			0	0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)	0		0			0	0	
Other	0		0			0	0	
	0		0			0	0	
	0		0			0	0	
Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Income Tax/PILs Workform for 2014 Filers

Schedule 7-1 Loss Carry Forward - Test Year

Corporation Loss Continuity and Application

Non-Capital Loss Carry Forward Deduction	**Total**	**Non-Distribution Portion**	**Utility Balance**
Actual/Estimated Bridge Year			0
Application of Loss Carry Forward to reduce taxable income in 2005			0
Other Adjustments Add (+) Deduct (-)			0
Balance available for use in Test Year	0	0	0
Amount to be used in Test Year			0
Balance available for use post Test Year	0	0	0

Net Capital Loss Carry Forward Deduction	**Total**	**Non-Distribution Portion**	**Utility Balance**
Actual/Estimated Bridge Year			0
Application of Loss Carry Forward to reduce taxable income in 2005			0
Other Adjustments Add (+) Deduct (-)			0
Balance available for use in Test Year	0	0	0
Amount to be used in Test Year			0
Balance available for use post Test Year	0	0	0

Income Tax/PILs Workform for 2014 Filers

Taxable Income - Test Year

	T2 S1 line #	Test Year Taxable Income
Net Income Before Taxes		1,959,500
Additions:		
Interest and penalties on taxes	103	
Amortization of tangible assets *2-4 ADJUSTED ACCOUNTING DATA P489*	104	2,071,624
Amortization of intangible assets *2-4 ADJUSTED ACCOUNTING DATA P490*	106	
Recapture of capital cost allowance from Schedule 8	107	
Gain on sale of eligible capital property from Schedule 10	108	
Income or loss for tax purposes- joint ventures or partnerships	109	
Loss in equity of subsidiaries and affiliates	110	
Loss on disposal of assets	111	
Charitable donations	112	
Taxable Capital Gains	113	
Political Donations	114	
Deferred and prepaid expenses	116	
Scientific research expenditures deducted on financial statements	118	
Capitalized interest	119	
Non-deductible club dues and fees	120	
Non-deductible meals and entertainment expense	121	10,763
Non-deductible automobile expenses	122	
Non-deductible life insurance premiums	123	
Non-deductible company pension plans	124	
Tax reserves beginning of year	125	0
Reserves from financial statements- balance at end of year	126	0
Soft costs on construction and renovation of buildings	127	
Book loss on joint ventures or partnerships	205	
Capital items expensed	206	
Debt issue expense	208	
Development expenses claimed in current year	212	
Financing fees deducted in books	216	
Gain on settlement of debt	220	
Non-deductible advertising	226	
Non-deductible interest	227	
Non-deductible legal and accounting fees	228	
Recapture of SR&ED expenditures	231	
Share issue expense	235	
Write down of capital property	236	

Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	
Other Additions: (please explain in detail the nature of the item)		
Interest Expensed on Capital Leases	290	
Realized Income from Deferred Credit Accounts	291	
Pensions	292	
Non-deductible penalties	293	
	294	
Apprenticeship Tax Credits	295	26,000
	296	
	297	
ARO Accretion expense		
Capital Contributions Received (ITA 12(1)(x))		
Lease Inducements Received (ITA 12(1)(x))		
Deferred Revenue (ITA 12(1)(a))		
Prior Year Investment Tax Credits received		2,000
Total Additions		**2,110,387**
Deductions:		
Gain on disposal of assets per financial statements	401	13,940
Dividends not taxable under section 83	402	
Capital cost allowance from Schedule 8	403	3,463,075
Terminal loss from Schedule 8	404	
Cumulative eligible capital deduction from Schedule 10 CEC	405	14,448
Allowable business investment loss	406	
Deferred and prepaid expenses	409	
Scientific research expenses claimed in year	411	
Tax reserves end of year	413	0
Reserves from financial statements - balance at beginning of year	414	0
Contributions to deferred income plans	416	
Book income of joint venture or partnership	305	
Equity in income from subsidiary or affiliates	306	
Other deductions: (Please explain in detail the nature of the item)		
Interest capitalized for accounting deducted for tax	390	
Capital Lease Payments	391	

Non-taxable imputed interest income on deferral and variance accounts	392	
	393	
	394	
	395	
	396	
	397	
ARO Payments - Deductible for Tax when Paid		
ITA 13(7.4) Election - Capital Contributions Received		
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds		
Deferred Revenue - ITA 20(1)(m) reserve		
Principal portion of lease payments		
Lease Inducement Book Amortization credit to income		
Financing fees for tax ITA 20(1)(e) and (e.1)		
Total Deductions		**3,491,463**
NET INCOME FOR TAX PURPOSES		**578,425**
Charitable donations	311	
Taxable dividends received under section 112 or 113	320	
Non-capital losses of preceding taxation years from Schedule 7-1	331	
Net-capital losses of preceding taxation years (Please show calculation)	332	
Limited partnership losses of preceding taxation years from Schedule 4	335	
REGULATORY TAXABLE INCOME		**578,425**

PILs Tax Provision - Test Year

							Wires Only	
Regulatory Taxable Income							$ 578,425	**A**
Ontario Income Taxes								
Income tax payable	**Ontario Income Tax**	11.50%	**B**	$	66,519	**C = A * B**		
Small business credit	Ontario Small Business Threshold	$ 500,000	**D**					
	Rate reduction	-7.00%	**E**	-$	35,000	**F = D * E**		
Ontario Income tax							$ 31,519	**J = C + F**
Combined Tax Rate and PILs	Effective Ontario Tax Rate				5.45%	**K = J / A**		
	Federal tax rate				15.00%	**L**		
	Combined tax rate						20.45%	**M = K + L**
Total Income Taxes							**$ 118,283**	**N = A * M**
Investment Tax Credits							$ 2,000	**O**
Miscellaneous Tax Credits							$ 26,000	**P**
Total Tax Credits							**$ 28,000**	**Q = O + P**
Corporate PILs/Income Tax Provision for Test Year							**$ 90,283**	**R = N - Q**
Corporate PILs/Income Tax Provision Gross Up [1]					79.55%	**S = 1 - M**	**$ 23,208**	**T = R / S - R**
Income Tax (grossed-up)							**$ 113,490**	**U = R + T**

Note:

1. This is for the derivation of revenue requirement and should not be used for sufficiency/deficiency calculations.

Settlement Proposal
Haldimand County Hydro Inc. ("HCHI")
2014 Electricity Distribution Rate Application
EB-2013-0134
Dated: November 15, 2013

APPENDIX E

OEB Appendix 2-H

"Other Operating Revenue"

USoA #	USoA Description	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Test Year as Filed	Updated through Settlement	Change Settlement to 2014 Test Year as Filed
	Reporting Basis	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP	CGAAP
4235	Specific Service Charges	$ 136,247	$ 109,529	$ 122,565	$ 114,107	$ 120,987	$ 120,987	$ -
4225	Late Payment Charges	349,416	289,018	319,383	358,659	310,717	328,717	18,000
4082	Retail Services Revenue	31,747	29,584	26,639	23,936	26,720	26,720	-
4084	STR Revenues	1,045	841	498	382	1,010	1,010	-
4086	SSS Administration Revenue	64,723	65,103	58,184	58,847	68,148	68,148	-
4210	Rent from Electric Property	80,923	86,987	76,396	83,239	76,226	76,226	-
4305	Regulatory Debits							
4324	Special Purpose Charge Recovery	94,692	46,517					
4325	Revenues from Merchandise	18,976	22,402	19,646	26,248	16,873	16,873	-
4355	Gain on Disposition of Utility & Other Property	12,203	24,427	114,495	13,492	13,940	13,940	-
4360	Loss on Disposition of Utility & Other Property	(6,685)	(3,078)	(1,959)				
4375	Revenues from Non Rate-Regulated Utility Operations	365,737	364,650	374,857	375,366	374,205	407,205	33,000
4380	Expenses of Non Rate-Regulated Utility Operations	(1)						
4390	Miscellaneous Non-Operating Income	68,196	144,190	154,277	118,846	90,585	130,204	39,619
4405	Interest and Dividend Income	27,884	28,211	42,514	65,826	38,650	38,650	-
Specific Service Charges		$ 136,247	$ 109,529	$ 122,565	$ 114,107	$ 120,987	$ 120,987	$ -
Late Payment Charges		$ 349,416	$ 289,018	$ 319,383	$ 358,659	$ 310,717	$ 328,717	$ 18,000
Other Operating Revenues		$ 178,438	$ 182,515	$ 161,717	$ 166,404	$ 172,104	$ 172,104	$ -
Other Income and Deductions		$ 581,002	$ 627,319	$ 703,830	$ 599,778	$ 534,253	$ 606,872	$ 72,619
Total		$ 1,245,103	$ 1,208,381	$ 1,307,495	$ 1,238,948	$ 1,138,061	$ 1,228,680	$ 90,619

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Test Year as Filed	Updated through Settlement	Change Settlement to 2014 Test Year as Filed
Reporting Basis	**CGAAP**	**CGAAP**	**CGAAP**	**CGAAP**	**CGAAP**	**CGAAP**	**CGAAP**
Account 4082 - Retail Service Revenue							
Retail Service Agreement Revenue	31,747	29,584	26,639	23,936	26,720	26,720	-
Total	31,747	29,584	26,639	23,936	26,720	26,720	-
Account 4084 - STR Revenue							
Retail Service Transaction Requests (STR) Revenue	1,045	841	498	382	1,010	1,010	-
Total	1,045	841	498	382	1,010	1,010	-
Account 4086 - SSS Administration Revenue							
SSS Administration Revenue	64,723	65,103	58,184	58,847	68,148	68,148	-
Total	64,723	65,103	58,184	58,847	68,148	68,148	-
Account 4210 - Rent from Electric Property							
Pole Rental Revenue	80,923	86,987	76,396	83,239	76,226	76,226	-
Total	80,923	86,987	76,396	83,239	76,226	76,226	-
TOTAL OTHER OPERATING REVENUE	**178,438**	**182,515**	**161,717**	**166,404**	**172,104**	**172,104**	**-**
Account 4305 - Regulatory Debits							
PPE Useful Lives Adjustment (effective January 1, 2013)				(1,459,184)			
Total	-	-	-	(1,459,184)	-	-	-
Account 4324 - Special Purpose Charge Recovery							
Special Purpose Charge Recovery	94,692	46,517					
Total	94,692	46,517	-	-	-	-	-
Account 4325 - Revenues from Merchandis, Jobbing, Etc.							
Profit from Sale of Services	18,976	22,402	19,646	26,248	16,873	16,873	-
Total	18,976	22,402	19,646	26,248	16,873	16,873	-
Account 4355 - Gain on Disposition of Utility & Other Property							
Gain on Disposal of Other Property	12,203	24,427	114,495	13,492	13,940	13,940	-
Total	12,203	24,427	114,495	13,492	13,940	13,940	-
Account 4360 - Loss on Disposition of Utility & Other Property							
Loss on Disposal of Other Property	(6,685)	(3,078)	(1,959)				
Total	(6,685)	(3,078)	(1,959)	-	-	-	-
Account 4375 - Revenues from Non-Rate Regulated Operations							
Revenue from Water & Sewer Admin Fee (85%)	365,737	364,650	374,857	375,366	374,205	407,205	33,000
Total	365,737	364,650	374,857	375,366	374,205	407,205	33,000
Account 4380 - Expenses from Non-Rate Regulated Utility Operati							
Write-off of Balance in '1590' RAR account - activity after disposition approval unrecoverable	(1)						
Total	(1)	-	-	-	-	-	-
Account 4390 - Miscellaneous Non-Operating Income							
Revenues from Long-term Load Transfers	59,422	59,538	92,807	37,667	52,400	52,400	-
Revenues from Short-term Load Transfers		74,704	52,644	15,981			
Revenue from Lawyers Letters	1,860	1,965	2,370	2,250	2,487	2,487	-
Proceeds - from sale of Enerconnect Limited Partnership	4,775	4,736					
Revenue from Theft of Power		2,482	747	10,334			
"Caledonia Class Action" settlement compensation award - Douglas Creek Estates (Native occupation)			5,000				
Revenue from Generator Admin Fees (RESOP, FIT, HOEP)				27,990	35,663	35,663	-
Revenue from Cost Contribution Agreement - Renewable Transmission Project (Distribution Line Infrastructure Improvements)				24,088		39,619	39,619
Other Miscellaneous Income	2,139	765	709	536	35	35	-
Total	68,196	144,190	154,277	118,846	90,585	130,204	39,619
Account 4405 - Interest and Dividend Income							
Interest on Bank Account	27,332	27,529	41,984	65,405	38,188	38,188	-
Mortgage Interest	552	545	530	421	462	462	-
Miscellaneous Interest		137					
Total	27,884	28,211	42,514	65,826	38,650	38,650	-
TOTAL OTHER INCOME AND DEDUCTIONS	**581,002**	**627,319**	**703,830**	**(859,406)**	**534,253**	**606,872**	**72,619**

Settlement Proposal
Haldimand County Hydro Inc. ("HCHI")
2014 Electricity Distribution Rate Application
EB-2013-0134
Dated: November 15, 2013

APPENDIX F

2014 Revenue Requirement

Work Form

Revenue Requirement Workform

Version 4.00

Utility Name	Haldimand County Hydro Inc.
Service Territory	*Haldimand County*
Assigned EB Number	EB-2013-0134
Name and Title	Jacqueline A. Scott, Finance Manager
Phone Number	905-765-5211 ext.2237
Email Address	jscott@hchydro.ca

Revenue Requirement Workform

1. Info
2. Table of Contents
3. Data_Input_Sheet
4. Rate_Base
5. Utility Income
6. Taxes_PILs
7. Cost_of_Capital
8. Rev_Def_Suff
9. Rev_Reqt

Notes:

(1)	Pale green cells represent inputs
(2)	Pale green boxes at the bottom of each page are for additional notes
(3)	Pale yellow cells represent drop-down lists
(4)	***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
(5)	***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel***

Revenue Requirement Workform

Data Input (1)

		Initial Application	(2)	Adjustments	Settlement Agreement	(6)	Adjustments	Per Board Decision	
1	**Rate Base**								
	Gross Fixed Assets (average)	$78,029,080		($1,158,565)	$ 76,870,515			$76,870,515	
	Accumulated Depreciation (average)	($31,344,380)	(5)	$169,891	($31,174,489)			($31,174,489)	
	Allowance for Working Capital:								
	Controllable Expenses	$8,706,492		($1,004,956)	$ 7,701,536			$7,701,536	
	Cost of Power	$46,008,158		$1,632,415	$ 47,640,573			$47,640,573	
	Working Capital Rate (%)	13.00%	(9)		12.00%	(9)		12.00%	(9)
2	**Utility Income**								
	Operating Revenues:								
	Distribution Revenue at Current Rates	$12,847,288		($11,015)	$12,836,273		$0	$12,836,273	
	Distribution Revenue at Proposed Rates	$12,874,552		($854,006)	$12,020,546		$0	$12,020,546	
	Other Revenue:								
	Specific Service Charges	$27,730		$0	$27,730		$0	$27,730	
	Late Payment Charges	$310,717		$18,000	$328,717		$0	$328,717	
	Other Distribution Revenue	$144,374		$0	$144,374		$0	$144,374	
	Other Income and Deductions	$655,240		$72,619	$727,859		$0	$727,859	
	Total Revenue Offsets	$1,138,061	(7)	$90,619	$1,228,680		$0	$1,228,680	
	Operating Expenses:								
	OM+A Expenses	$8,658,382		($489,417)	$ 8,168,965			$8,168,965	
	Depreciation/Amortization	$2,113,988		($46,023)	$ 2,067,965			$2,067,965	
	Property taxes	$48,110			$ 48,110			$48,110	
	Other expenses								
3	**Taxes/PILs**								
	Taxable Income:								
	Adjustments required to arrive at taxable income	($1,391,417)	(3)		($1,381,076)			($1,381,076)	
	Utility Income Taxes and Rates:								
	Income taxes (not grossed up)	$80,363			$90,283			$90,283	
	Income taxes (grossed up)	$100,492			$113,490			$113,490	
	Federal tax (%)	15.00%			15.00%			15.00%	
	Provincial tax (%)	5.03%			5.45%			5.45%	
	Income Tax Credits	($28,000)			($28,000)			($28,000)	
4	**Capitalization/Cost of Capital**								
	Capital Structure:								
	Long-term debt Capitalization Ratio (%)	56.0%			56.0%			56.0%	
	Short-term debt Capitalization Ratio (%)	4.0%	(8)		4.0%	(8)		4.0%	(8)
	Common Equity Capitalization Ratio (%)	40.0%			40.0%			40.0%	
	Prefered Shares Capitalization Ratio (%)								
		100.0%			100.0%			100.0%	
	Cost of Capital								
	Long-term debt Cost Rate (%)	3.70%			2.89%			2.89%	
	Short-term debt Cost Rate (%)	2.07%			2.11%			2.11%	
	Common Equity Cost Rate (%)	8.98%			9.36%			9.36%	
	Prefered Shares Cost Rate (%)								

Notes:

General Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.

(1) All inputs are in dollars ($) except where inputs are individually identified as percentages (%)

(2) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use colimn M and Adjustments in column I

(3) Net of addbacks and deductions to arrive at taxable income.

(4) Average of Gross Fixed Assets at beginning and end of the Test Year

(5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.

(6) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.

(7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement

(8) 4.0% unless an Applicant has proposed or been approved for another amount.

(9) Starting with 2013, default Working Capital Allowance factor is 13% (of Cost of Power plus controllable expenses). Alternatively, WCA factor based on lead-lag study or approved WCA factor for another distributor, with supporting rationale.

Revenue Requirement Workform

Rate Base and Working Capital

Rate Base

Line No.	Particulars		Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Gross Fixed Assets (average)	(3)	$78,029,080	($1,158,565)	$76,870,515	$ -	$76,870,515
2	Accumulated Depreciation (average)	(3)	($31,344,380)	$169,891	($31,174,489)	$ -	($31,174,489)
3	Net Fixed Assets (average)	(3)	$46,684,700	($988,674)	$45,696,026	$ -	$45,696,026
4	Allowance for Working Capital	(1)	$7,112,905	($471,851)	$6,641,053	$ -	$6,641,053
5	**Total Rate Base**		$53,797,605	($1,460,525)	$52,337,079	$ -	$52,337,079

(1) **Allowance for Working Capital - Derivation**

Line No.	Particulars		Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
6	Controllable Expenses		$8,706,492	($1,004,956)	$7,701,536	$ -	$7,701,536
7	Cost of Power		$46,008,158	$1,632,415	$47,640,573	$ -	$47,640,573
8	Working Capital Base		$54,714,650	$627,459	$55,342,109	$ -	$55,342,109
9	Working Capital Rate %	(2)	13.00%	-1.00%	12.00%	0.00%	12.00%
10	Working Capital Allowance		$7,112,905	($471,851)	$6,641,053	$ -	$6,641,053

Notes

(2) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2014 cost of service applications is 13%.

(3) Average of opening and closing balances for the year.

Revenue Requirement Workform

Utility Income

Line No.	Particulars		Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
	Operating Revenues:						
1	Distribution Revenue (at Proposed Rates)		$12,874,552	($854,006)	$12,020,546	$ -	$12,020,546
2	Other Revenue	(1)	$1,138,061	$90,619	$1,228,680	$ -	$1,228,680
3	Total Operating Revenues		$14,012,613	($763,387)	$13,249,226	$ -	$13,249,226
	Operating Expenses:						
4	OM+A Expenses		$8,658,382	($489,417)	$8,168,965	$ -	$8,168,965
5	Depreciation/Amortization		$2,113,988	($46,023)	$2,067,965	$ -	$2,067,965
6	Property taxes		$48,110	$ -	$48,110	$ -	$48,110
7	Capital taxes		$ -	$ -	$ -	$ -	$ -
8	Other expense		$ -	$ -		$ -	
9	Subtotal (lines 4 to 8)		$10,820,480	($535,440)	$10,285,040	$ -	$10,285,040
10	Deemed Interest Expense		$1,159,231	($268,035)	$891,196	$ -	$891,196
11	Total Expenses (lines 9 to 10)		$11,979,711	($803,475)	$11,176,236	$ -	$11,176,236
12	**Utility income before income taxes**		$2,032,902	$40,088	$2,072,990	$ -	$2,072,990
13	Income taxes (grossed-up)		$100,492	$12,998	$113,490	$ -	$113,490
14	**Utility net income**		$1,932,410	$27,090	$1,959,500	$ -	$1,959,500

Notes

Other Revenues / Revenue Offsets

Notes	Particulars	Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
(1)	Specific Service Charges	$27,730	$ -	$27,730	$ -	$27,730
	Late Payment Charges	$310,717	$18,000	$328,717	$ -	$328,717
	Other Distribution Revenue	$144,374	$ -	$144,374	$ -	$144,374
	Other Income and Deductions	$655,240	$72,619	$727,859	$ -	$727,859
	Total Revenue Offsets	$1,138,061	$90,619	$1,228,680	$ -	$1,228,680

Revenue Requirement Workform

Taxes/PILs

Line No.	Particulars	Application		Settlement Agreement		Per Board Decision
	Determination of Taxable Income					
1	Utility net income before taxes	$1,932,410		$1,959,500		$1,959,500
2	Adjustments required to arrive at taxable utility income	($1,391,417)	(1)	($1,381,076)	(1)	($1,381,076)
3	Taxable income	$540,993		$578,424		$578,424
	Calculation of Utility income Taxes					
4	Income taxes	$80,363	(2)	$90,283	(2)	$90,283
6	Total taxes	$80,363		$90,283		$90,283
7	Gross-up of Income Taxes	$20,129		$23,208		$23,208
8	Grossed-up Income Taxes	$100,492		$113,490		$113,490
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	$100,492		$113,490		$113,490
10	Other tax Credits	($28,000)	(3)	($28,000)	(3)	($28,000)
	Tax Rates					
11	Federal tax (%)	15.00%		15.00%		15.00%
12	Provincial tax (%)	5.03%		5.45%		5.45%
13	Total tax rate (%)	20.03%		20.45%		20.45%

Notes

1 ATTC - Adjustments include 2 apprentices at $10,000 maximum each for a total of $20,000; plus CETC - 2 co-op students for a maximum of $3,000 each for a total of $6,000; plus ITC - adjustment for apprenticeship job creation of $2,000 maximum.

2 Income taxes not grossed-up include deduction for other tax credits detailed in note 1.

3 Other tax credits detailed in note 1.

Revenue Requirement Workform

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
		Initial Application			
		(%)	($)	(%)	($)
	Debt				
1	Long-term Debt	56.00%	$30,126,659	3.70%	$1,114,686
2	Short-term Debt	4.00%	$2,151,904	2.07%	$44,544
3	**Total Debt**	60.00%	$32,278,563	3.59%	$1,159,231
	Equity				
4	Common Equity	40.00%	$21,519,042	8.98%	$1,932,410
5	Preferred Shares	0.00%	$ -	0.00%	$ -
6	**Total Equity**	40.00%	$21,519,042	8.98%	$1,932,410
7	**Total**	100.00%	$53,797,605	5.75%	$3,091,641
		Settlement Agreement			
		(%)	($)	(%)	($)
	Debt				
1	Long-term Debt	56.00%	$29,308,764	2.89%	$847,023
2	Short-term Debt	4.00%	$2,093,483	2.11%	$44,172
3	**Total Debt**	60.00%	$31,402,247	2.84%	$891,196
	Equity				
4	Common Equity	40.00%	$20,934,832	9.36%	$1,959,500
5	Preferred Shares	0.00%	$ -	0.00%	$ -
6	**Total Equity**	40.00%	$20,934,832	9.36%	$1,959,500
7	**Total**	100.00%	$52,337,079	5.45%	$2,850,696
		Per Board Decision			
		(%)	($)	(%)	($)
	Debt				
8	Long-term Debt	56.00%	$29,308,764	2.89%	$847,023
9	Short-term Debt	4.00%	$2,093,483	2.11%	$44,172
10	**Total Debt**	60.00%	$31,402,247	2.84%	$891,196
	Equity				
11	Common Equity	40.00%	$20,934,832	9.36%	$1,959,500
12	Preferred Shares	0.00%	$ -	0.00%	$ -
13	**Total Equity**	40.00%	$20,934,832	9.36%	$1,959,500
14	**Total**	100.00%	$52,337,079	5.45%	$2,850,696

Notes

(1) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use colimn M and Adjustments in column I

Revenue Requirement Workform

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application: At Current Approved Rates	Initial Application: At Proposed Rates	Settlement Agreement: At Current Approved Rates	Settlement Agreement: At Proposed Rates	Per Board Decision: At Current Approved Rates	Per Board Decision: At Proposed Rates
1	Revenue Deficiency from Below		$27,264		($815,727)		($815,727)
2	Distribution Revenue	$12,847,288	$12,847,288	$12,836,273	$12,836,273	$12,836,273	$12,836,273
3	Other Operating Revenue Offsets - net	$1,138,061	$1,138,061	$1,228,680	$1,228,680	$1,228,680	$1,228,680
4	**Total Revenue**	$13,985,349	$14,012,613	$14,064,953	$13,249,226	$14,064,953	$13,249,226
5	Operating Expenses	$10,820,480	$10,820,480	$10,285,040	$10,285,040	$10,285,040	$10,285,040
6	Deemed Interest Expense	$1,159,231	$1,159,231	$891,196	$891,196	$891,196	$891,196
8	**Total Cost and Expenses**	$11,979,711	$11,979,711	$11,176,236	$11,176,236	$11,176,236	$11,176,236
9	**Utility Income Before Income Taxes**	$2,005,638	$2,032,902	$2,888,717	$2,072,990	$2,888,717	$2,072,990
10	Tax Adjustments to Accounting Income per 2013 PILs model	($1,391,417)	($1,391,417)	($1,381,076)	($1,381,076)	($1,381,076)	($1,381,076)
11	**Taxable Income**	$614,221	$641,485	$1,507,641	$691,914	$1,507,641	$691,914
12	Income Tax Rate	20.03%	20.03%	20.45%	20.45%	20.45%	20.45%
13	**Income Tax on Taxable Income**	$123,031	$128,492	$308,299	$141,490	$308,299	$141,490
14	**Income Tax Credits**	($28,000)	($28,000)	($28,000)	($28,000)	($28,000)	($28,000)
15	**Utility Net Income**	$1,910,607	$1,932,410	$2,608,418	$1,959,500	$2,608,418	$1,959,500
16	**Utility Rate Base**	$53,797,605	$53,797,605	$52,337,079	$52,337,079	$52,337,079	$52,337,079
17	Deemed Equity Portion of Rate Base	$21,519,042	$21,519,042	$20,934,832	$20,934,832	$20,934,832	$20,934,832
18	Income/(Equity Portion of Rate Base)	8.88%	8.98%	12.46%	9.36%	12.46%	9.36%
19	Target Return - Equity on Rate Base	8.98%	8.98%	9.36%	9.36%	9.36%	9.36%
20	Deficiency/Sufficiency in Return on Equity	-0.10%	0.00%	3.10%	0.00%	3.10%	0.00%
21	Indicated Rate of Return	5.71%	5.75%	6.69%	5.45%	6.69%	5.45%
22	Requested Rate of Return on Rate Base	5.75%	5.75%	5.45%	5.45%	5.45%	5.45%
23	Deficiency/Sufficiency in Rate of Return	-0.04%	0.00%	1.24%	0.00%	1.24%	0.00%
24	Target Return on Equity	$1,932,410	$1,932,410	$1,959,500	$1,959,500	$1,959,500	$1,959,500
25	Revenue Deficiency/(Sufficiency)	$21,803	$0	($648,918)	($0)	($648,918)	($0)
26	**Gross Revenue Deficiency/(Sufficiency)**	$27,264 **(1)**		($815,727) **(1)**		($815,727) **(1)**	

Notes:

(1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)

Revenue Requirement Workform

Revenue Requirement

Line No.	Particulars	Application		Settlement Agreement		Per Board Decision	
1	OM&A Expenses	$8,658,382		$8,168,965		$8,168,965	
2	Amortization/Depreciation	$2,113,988		$2,067,965		$2,067,965	
3	Property Taxes	$48,110		$48,110		$48,110	
5	Income Taxes (Grossed up)	$100,492		$113,490		$113,490	
6	Other Expenses	$ -					
7	Return						
	Deemed Interest Expense	$1,159,231		$891,196		$891,196	
	Return on Deemed Equity	$1,932,410		$1,959,500		$1,959,500	
8	**Service Revenue Requirement (before Revenues)**	$14,012,613		$13,249,226		$13,249,226	
9	Revenue Offsets	$1,138,061		$1,228,680		$1,228,680	
10	**Base Revenue Requirement (excluding Tranformer Owership Allowance credit adjustment)**	$12,874,552		$12,020,546		$12,020,546	
11	Distribution revenue	$12,874,552		$12,020,546		$12,020,546	
12	Other revenue	$1,138,061		$1,228,680		$1,228,680	
13	**Total revenue**	$14,012,613		$13,249,226		$13,249,226	
14	**Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)**	$0	(1)	($0)	(1)	($0)	(1)

Notes

(1) Line 11 - Line 8

Settlement Proposal
Haldimand County Hydro Inc. ("HCHI")
2014 Electricity Distribution Rate Application
EB-2013-0134
Dated: November 15, 2013

APPENDIX G

Summary of Changes

RATE BASE						
			Original - 2014 COS Rate Application Filing	**Updated - 2014 COS Interrogatory Responses**	**Updated - 2014 COS Settlement Proposal**	**Rate Base Change**
	Items Updated	***Interrogatory Number***				
Cost of Capital Parameter Updates						
Weighted Debt Rate	Long-Term Debt Rate (Updates to HCHI's Long-term financing)	EP # 23	3.70%	2.89%	2.89%	
	Short-Term Debt Rate (OEB Letter dated November 25, 2013)	Staff # 26	2.07%	2.11%	2.11%	
			3.59%	2.84%	2.84%	(0.75)%
Regulated Rate of Return	Return on Equity Rate (OEB Letter dated November 25, 2013)	Staff # 26	8.98%	9.36%	9.36%	
	Weighted Average Cost of Capital		**5.75%**	**5.45%**	**5.45%**	**(0.30)%**
Working Capital Allowance						
Operations, Maintenance, & Administration Expenses	1. HONI Sub-Transmission Charges attributed to HONI's own load - increase of $8,584 (HONI Sub-transmission rates updated to January 1, 2014 rate order, EB-2013-0141); 2. Regulatory Expenses - reduction of $44,000 (OEB Cost Awards spread over 5-years); and 3. Miscellaneous Expenses - reduction of $54,000 (Removal of Management Fee). 4. Further reduction of $400,000.	1. EP # 6 b., Staff # 36 a., and VECC # 41; 2. EP # 8; and 3. EP # 21 a. 4. Settlement	$ 8,706,491	$ 8,617,075	$ 8,217,075	$ (489,416)
Cost of Power Expenses Note: 2010 Board-Approved does not included Embedded Distributor - HONI	Updated for the following: 1. Commodity and Global Adjustment ("GA") rates updated to November 1, 2013 OEB RPP pricing report issued October 17, 2013; 2. Non-RPP consumption updated to HCHI's 2013 actual % allocation (applies to GA); 3. Retail Transmission Service rates (Network & Connection) updated to incorporate January 1, 2014 Uniform Transmission Rates (EB-2012-0031) and HONI Distribution Rates (EB-2013-0141) utilizing OEB's RTSR models: 4. Rural Rate Assistance rate updated to new rate effective May 1, 2014 (EB-2013-0396); 5. Low Voltage updated to incorporate HONI sub-transmission rates effective January 1, 2014 (EB-2013-0141); 6. Smart Meter Entity charge updated to incorporate customer numbers from revised Load Forecast; and 7. Load Forecast as noted below.	1. Staff # 27 and EP # 27; 2. Staff # 27 and EP # 27; 3. Staff # 36 b., Staff # 27, EP # 27, and VECC #41; 4. Staff # 27 and EP # 27; 5. Staff # 36 a., EP # 6 b., Staff # 27, EP # 27, and VECC # 41; and 6. Staff # 27, Staff # 30, and EP # 27.	46,008,158	47,402,229	47,640,574	1,632,416

RATE BASE

			Original - 2014 COS Rate Application Filing	Updated - 2014 COS Interrogatory Responses	Updated - 2014 COS Settlement Proposal	Rate Base Change
	Items Updated	***Interrogatory Number***				
Load Forecast	1. Updated with 2013 actual data as follows: (i) Customer numbers, (ii) Energy Billed/Unbilled (kWh), (iii) Demand Billed/Unbilled (kW), (iv) Purchases, (v) Heating & Cooling Degree Days, (vi) Employment Variable, and (vii) CDM Variable; 2. CDM allocation by customer class updated to include "Final 2012 OPA-CDM Verified Results"; 3. Manual Adjustment to CDM deducted from Billed Energy revised to exclude 2012 CDM energy savings; and 4. Loss Factor updated to 5-year average of 2009 to 2013 @ 1.0655 (previously calculated on 2008 to 2012 @ 1.0663). 5. 2014 LRAMVA baseline adjusted for removal of the 2012 OPA-CDM energy savings; 6. Employment variable for 2014 adjusted by 0.6% average (2003 to 2013) from the December 2013 number; and 7. Loss Factor for Load Forecast purposes only the average of 2003 to 2013 - 1.0629.	1. Staff # 30, EP # 29, VECC # 33, 2. Staff # 29; 3. VECC # 36; and 4. VECC # 35 5. Settlement 6. Settlement 7. Settlement	347,873,523 kWh (without HONI) 420,503,464 kWh (with HONI)	343,888,727 kWh (without HONI) 416,518,668 kWh (with HONI)	345,997,301 kWh (without HONI) 416,518,668 kWh (with HONI)	(1,876,222) kWh
			$ 54,714,649	$ 56,019,304	$ 55,857,649	$ 1,143,000
Working Capital Calculation Only	1. OM&A Costs related to Water & Wastewater billing to be removed for purposes of calculating Working Capital Allowance	1. EP # 25 d. and Settlement			$ (515,539)	$ (515,539)
Working Capital Rate			13%	13%	12%	
Working Capital Allowance		(a)	$ 7,112,904	$ 7,282,510	$ 6,641,053	$ (471,851)
Average Capital Asset Balance for 2014						
2014 Capital Asset Opening Balance Average NBV Change	2013 capital additions updated to actual spend	VECC # 19 and EP # 12 a.	$ 44,754,221	$ 43,615,106	$ 43,585,271	$ (1,168,950)
2014 Capital Asset Closing Balance Average NBV Change	1. 2014 capital additions updated to now include 2013 capital project carryover 2. Removal of capital contribution to Hydro One for Dunnville TS breaker position in the amount of $441,675 - not in service until 2015; and 3. Reduction of $750,000 inclusive of $441,675 resulting in additional reduction of 2014 capital spend in the amount of $308,325.	VECC # 19 and EP # 12 b. 2. Settlement 3. Settlement	48,615,181	48,653,321	47,883,734	(731,447)
		(b)	$ 46,684,701	$ 46,134,213	$ 45,734,502	$ (950,199)
2014 Average Capital Asset Balance	Reduce average NBV of capital assets for those assets attributed to OPA-CDM programs at allocation factor of 1.77% (same as depreciation allocation) in the amount of $38,476				$ (38,476)	$ (38,476)
Rate Base		EP # 22 (c)	**$ 53,797,605**	**$ 53,416,723**	**$ 52,337,079**	**$ (1,460,526)**
Regulated Return on Capital						
Deemed Interest Expense			$ 1,159,231	$ 909,580	$ 891,196	$ (268,035)
Deemed Return on Equity			1,932,410	1,999,922	1,959,500	27,090
		EP # 22	**$ 3,091,641**	**$ 2,909,502**	**$ 2,850,696**	**$ (240,945)**

REVENUE REQUIREMENT

			Original - 2014 COS Rate Application Filing	Updated - 2014 COS Interrogatory Responses	Updated - 2014 COS Settlement Proposal	Revenue Requirement Change
	Items Updated	***Interrogatory Number***				
Total Distribution Expenses						
Operations, Maintenance, & Administration Expenses	1. HONI Sub-Transmission Charges attributed to HONI's own load - increase of $8,584 (HONI Sub-transmission rates updated to January 1, 2014 rate order, EB-2013-0141); 2. Regulatory Expenses - reduction of $44,000 (OEB Cost Awards spread over 5-years); and 3. Miscellaneous Expenses - reduction of $54,000 (Removal of Management Fee). 4. Further reduction of $400,000.	1. EP # 6 b., Staff # 36 a., and VECC # 41; 2. EP # 8; and 3. EP # 21 a. 4. Settlement	$ 8,706,491	$ 8,617,075	$ 8,217,075	$ (489,416)
Depreciation Expense	1. 2014 capital additions updated to now include 2013 capital project carryover 2. 2014 capital additions revised to reflect removal of capital contribution to Hydro One for the Dunnivlle TS breaker position and the additional reduction in capital of $308,825.	1. VECC # 19 and EP # 12 b. 2. Settlement	2,113,988	2,078,190	2,067,965	(46,023)
			$ 10,820,479	$ 10,695,265	$ 10,285,040	$ (535,439)
Regulated Return on Capital		EP # 22	$ 3,091,641	$ 2,909,502	$ 2,850,696	$ (240,945)
Payment in Lieu of Taxes	1. Reduce 2014 Cumulative Eligible Capital calculation based on removal of 2014 capital for Dunnville TS breaker position; and 2. Move Computer Software 2013 and 2014 additions to Class 12 from Class 50 for Capital Cost Allowance calculations - per Auditors Class 50 is for systems software only.	1. Settlement 2. Settlement	100,492	143,748	113,490	12,998
Service Revenue Requirement			**$ 14,012,612**	**$ 13,748,515**	**$ 13,249,226**	**$ (763,386)**
Revenue Offsets						
Other Operating Revenue	1. Water & Wastewater billing revenue increase by 7.5% to a total of 92.5% with only 7.5% allocated to HCEI; results in an increase of $33,000; 2. Increase Late Payment Charges revenue by $18,000 for a total of $328,717 - represents an average of the 4 historical years 2010 to 2013; and 3. Increase Miscellaneous revenue by $39,619 on account of a Cost Contribution Agreement management fee to continue into 2014 only - spread over 5-years of rate term ($198,095 / 5 years).	1. Settlement 2. VECC IR # 45s and Settlement 3. VECC IR # 45s and Settlement	$ 1,138,061	$ 1,138,061	$ 1,228,680	$ 90,619
Base Revenue Requirement			**$ 12,874,551**	**$ 12,610,454**	**$ 12,020,546**	**$ (854,005)**

Settlement Proposal
Haldimand County Hydro Inc. (“HCHI”)
2014 Electricity Distribution Rate Application
EB-2013-0134
Dated: November 15, 2013

APPENDIX H

OEB Appendix 2-I

“Load Forecast CDM Work Form”

Load Forecast CDM Adjustment Work Form (2014)

4 Year (2011-2014) kWh Target:

13,300,000

	2011	2012	2013	2014	Total
2011 CDM Programs	11.72%	11.71%	11.71%	11.40%	46.54%
2012 CDM Programs		7.61%	7.59%	7.59%	22.79%
2013 CDM Programs			10.23%	10.23%	20.45%
2014 CDM Programs				10.23%	10.23%
Total in Year	**11.72%**	**19.32%**	**29.52%**	**39.44%**	**100.00%**
		kWh			
2011 CDM Programs	1,558,701.00	1,557,464.00	1,557,464.00	1,515,688.00	6,189,317.00
2012 CDM Programs		1,012,284.00	1,009,115.00	1,009,114.00	3,030,513.00
2013 CDM Programs			1,360,056.67	1,360,056.67	2,720,113.33
2014 CDM Programs				1,360,056.67	1,360,056.67
Total in Year	**1,558,701.00**	**2,569,748.00**	**3,926,635.67**	**5,244,915.33**	**13,300,000.00**

From each of the 2006-2010 CDM Final Report, 2011 CDM Final Report, and the 2012 CDM Final Report, issued by the OPA for the distributor, the distributor should input the "gross" and "net" results of the cumulative CDM savings for 2014 into cells D31 to E33. The model will calculate the cumulative savings for all programs from 2006 to 2012 and determine the "net" to "gross" factor "g".

The Board has determined that the "net" number should be used in its Decision and Order with respect to Centre Wellington Hydro Ltd.'s 2013 Cost of Service rates (EB-2012-0113). This approach has also been used in Settlement Agreements accepted by the Board in other 2013 applications. The distributor should select whether the adjustment is done on a "net" or "gross" basis, but must support a proposal for the adjustment being done on a "gross" basis.

Net-to-Gross Conversion

Is CDM adjustment being done on a "net" or "gross" basis? **net**

Persistence of Historical CDM programs to 2014		"Gross" kWh	"Net" kWh	Difference kWh	"Net-to-Gross" Conversion Factor ('g')
2006-2010 CDM programs		**10125000**	**6135000**		
2011 CDM program		**Not Available**	**1515688**		
2012 CDM program		**Not Available**	**1009114**		
2006 to 2011 OPA CDM programs: Persistence to		10125000	8659802	1465198	0.00%

The default values represent the factor that each year's CDM program is factored into the manual CDM adjustment. Distributors can choose alternative weights of "0", "0.5" or "1" from the drop-down menu for each cell, but must support its alternatives.

These factors do not mean that CDM programs are excluded, but also reflect the assumption that impacts of 2011 and 2012 programs are already implicitly reflected in the actual data for those years that are the basis for the load forecast prior to any manual CDM adjustment.

Weight Factor for Inclusion in CDM Adjustment to 2014 Load Forecast

	2011	2012	2013	2014	
Weight Factor for each year's CDM program impact on 2014 load forecast	0	0	1	0.5	Utility can select "0", "0.5", or "1" from drop-down list
Default Value selection rationale.	*Persistence of 2011 CDM programs for the full year of 2012 means that all of 2011 CDM impact is assumed to be in the base forecast before the CDM Adjustment*	*50% of persistence of 2012 CDM programs on adjustment for 2014 load forecast.*	*Full year impact of 2013 CDM programs on adjustment for 2014 load forecast*	*Only 50% of 2014 CDM impact is used based on a half year rule*	

The Amount used for the CDM threshold of the LRAMVA is the kWh that will be used to determine the base amount for the LRAMVA balance for 2014, for assessing performance against the four-year target. The base amount for 2011-2013 is 0 (zero) for 2014 Cost of Service applications, as the utility rebased prior to the 2011-2014 CDM programs, and there was no adjustment to reflect the impacts of the 2011-2014 programs on the load forecast used to determine their last cost of service-based rates.

The proposed loss factor should correspond with the loss factor calculated in Appendix 2-R

The Manual Adjustment for the 2014 Load Forecast is the amount manually subtracted from the load forecast derived from the base forecast from historical data, and is intended to reflect the further CDM savings that the distributor needs to achieve assuming that they meet 100% of the 2011-2014 CDM target that is a condition of their target.

If the distributor has developed their load forecast on a system purchased basis, then the manual adjustment should be on system purchased basis, including the adjustment for losses. If the load forecast has been developed on a billed basis, either on a system basis or on a class-specific basis, the manual adjustment should be on a billed basis, excluding losses.

The distributor should determine the allocation of the savings to all customer classes in a reasonable manner, for both the LRAMVA and for the load forecast adjustment.

	2011	2012	2013	2014	Total for 2014
			kWh		
Amount used for CDM threshold for LRAMVA (2014)	1,515,688.00	1,009,114.00	1,360,056.67	1,360,056.67	5,244,915.33
Manual Adjustment for 2014 Load Forecast (billed basis)	-	-	1,360,057.00	680,028.00	2,040,085.00
Proposed Loss Factor (TLF)	1.0655%	Format: X.XX%			
Manual Adjustment for 2014 Load Forecast (system purchased basis)	-	-	1,374,548.41	687,273.70	2,061,822.11

Manual adjustment uses "gross" versus "net" (i.e. numbers multiplied by (1 + g). The Weight factor is also used calculate the impact of

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APPENDIX I

Cost Allocation Model Output Sheets

“O1 Revenue to Cost_RR”

and

“O2 Fixed Charge Floor_Ceiling”

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Sheet O1 Revenue to Cost Summary Worksheet - 2014 Cost of Service Rate Application

Instructions:
Please see the first tab in this workbook for detailed instructions

Class Revenue, Cost Analysis, and Return on Rate Base

Rate Base Assets		Total	1 Residential	2 General Service Less Than 50 kW	3 General Service 50 to 4,999 kW	7 Street Lighting	8 Sentinel Lighting	9 Unmetered Scattered Load	10 Embedded Distributor - Hydro One Networks Inc.
crev	Distribution Revenue at Existing Rates	$12,836,273	$8,595,514	$1,922,985	$1,725,957	$319,861	$107,225	$17,694	$147,037
mi	Miscellaneous Revenue (mi)	$1,228,680	$921,481	$165,237	$92,129	$23,909	$13,939	$2,000	$9,985
		Miscellaneous Revenue Input equals Output							
	Total Revenue at Existing Rates	$14,064,953	$9,516,995	$2,088,223	$1,818,087	$343,770	$121,164	$19,693	$157,022
	Factor required to recover deficiency (1 + D)	0.9365							
	Distribution Revenue at Status Quo Rates	$12,020,547	$8,049,282	$1,800,782	$1,616,275	$299,534	$100,411	$16,569	$137,693
	Miscellaneous Revenue (mi)	$1,228,680	$921,481	$165,237	$92,129	$23,909	$13,939	$2,000	$9,985
	Total Revenue at Status Quo Rates	$13,249,227	$8,970,763	$1,966,020	$1,708,404	$323,443	$114,350	$18,569	$147,678
	Expenses								
di	Distribution Costs (di)	$3,708,900	$2,572,832	$494,161	$443,278	$143,322	$48,392	$6,915	$0
cu	Customer Related Costs (cu)	$1,956,106	$1,567,366	$247,406	$92,416	$1,526	$29,142	$3,757	$14,493
ad	General and Administration (ad)	$2,309,014	$1,618,299	$290,953	$211,319	$57,431	$30,239	$4,167	$96,606
dep	Depreciation and Amortization (dep)	$2,067,182	$1,428,989	$304,306	$234,344	$61,960	$20,921	$2,989	$13,673
INPUT	PILs (INPUT)	$113,399	$78,415	$15,802	$13,242	$4,030	$1,361	$194	$355
INT	Interest	$890,480	$615,766	$124,087	$103,984	$31,645	$10,685	$1,527	$2,787
	Total Expenses	$11,045,081	$7,881,667	$1,476,715	$1,098,582	$299,914	$140,739	$19,548	$127,915
	Direct Allocation	$246,220	$0	$0	$0	$0	$0	$0	$246,220
NI	Allocated Net Income (NI)	$1,957,926	$1,353,903	$272,833	$228,632	$69,580	$23,493	$3,357	$6,128
	Revenue Requirement (includes NI)	$13,249,227	$9,235,570	$1,749,549	$1,327,214	$369,494	$164,233	$22,904	$380,263
		Revenue Requirement Input equals Output							
	Rate Base Calculation								
	Net Assets								
dp	Distribution Plant - Gross	$71,705,826	$49,612,118	$9,972,254	$8,404,956	$2,576,008	$869,775	$124,307	$146,407
gp	General Plant - Gross	$10,471,421	$7,247,179	$1,454,528	$1,215,471	$374,089	$126,309	$18,042	$35,803
accum dep	Accumulated Depreciation	($31,154,225)	($21,494,601)	($4,337,282)	($3,702,940)	($1,123,101)	($379,209)	($54,244)	($62,848)
co	Capital Contribution	($5,360,151)	($3,763,350)	($723,790)	($584,514)	($202,253)	($68,290)	($9,727)	($8,227)
	Total Net Plant	$45,662,871	$31,601,346	$6,365,711	$5,332,972	$1,624,743	$548,586	$78,378	$111,135
	Directly Allocated Net Fixed Assets	$33,157	$0	$0	$0	$0	$0	$0	$33,157
COP	Cost of Power (COP)	$47,125,034	$22,660,547	$7,174,933	$15,866,868	$326,794	$47,383	$47,165	$1,001,343
	OM&A Expenses	$7,974,020	$5,758,497	$1,032,520	$747,013	$202,279	$107,773	$14,838	$111,099
	Directly Allocated Expenses	$243,055	$0	$0	$0	$0	$0	$0	$243,055
	Subtotal	*$55,342,109*	*$28,419,044*	*$8,207,454*	*$16,613,881*	*$529,073*	*$155,157*	*$62,003*	*$1,355,497*
	Working Capital	$6,641,053	$3,410,285	$984,894	$1,993,666	$63,489	$18,619	$7,440	$162,660
	Total Rate Base	$52,337,081	$35,011,632	$7,350,605	$7,326,638	$1,688,232	$567,205	$85,818	$306,952
		Rate Base Input equals Output							
	Equity Component of Rate Base	$20,934,832	$14,004,653	$2,940,242	$2,930,655	$675,293	$226,882	$34,327	$122,781
	Net Income on Allocated Assets	$1,967,270	$1,089,096	$489,304	$609,822	$23,529	($26,390)	($979)	($217,113)
	Net Income on Direct Allocation Assets	$1,574	$0	$0	$0	$0	$0	$0	$1,574
	Net Income	$1,968,844	$1,089,096	$489,304	$609,822	$23,529	($26,390)	($979)	($215,539)
	RATIOS ANALYSIS								
	REVENUE TO EXPENSES STATUS QUO%	100.00%	97.13%	112.37%	128.72%	87.54%	69.63%	81.07%	38.84%
	EXISTING REVENUE MINUS ALLOCATED COSTS	$815,726	$281,425	$338,674	$490,872	($25,724)	($43,069)	($3,211)	($223,241)

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Sheet O2 Monthly Fixed Charge Min. & Max. Worksheet - 2014 Cost of Service Rate Application

Output sheet showing minimum and maximum level for Monthly Fixed Charge

Summary

	1	2	3	7	8	9	10
	Residential	General Service Less Than 50 kW	General Service 50 to 4,999 kW	Street Lighting	Sentinel Lighting	Unmetered Scattered Load	Embedded Distributor - Hydro One Networks Inc.
Customer Unit Cost per month - Avoided Cost	$6.48	$9.81	$65.74	$0.03	$3.83	$3.52	$332.38
Customer Unit Cost per month - Directly Related	$8.93	$13.20	$87.13	$0.07	$5.35	$4.98	$412.33
Customer Unit Cost per month - Minimum System with PLCC Adjustment	$29.49	$32.55	$107.51	$20.91	$27.39	$24.72	$413.14
Existing Approved Fixed Charge	$18.17	$29.04	$104.06	$6.09	$12.99	$20.83	$184.32

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APPENDIX J

Proposed Tariff of Rates and Charges

Haldimand County Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0134

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to a customer's main place of abode and may include additional buildings served through the same meter, provided they are not rental income units. Residential includes Urban, Suburban and Farm customer's premises which can be occupied on a year-round and seasonal basis. Farm applies to properties actively engaged in agricultural production as defined by Statistics Canada. These premises must be supplied from a single phase primary line. The farm definition does not include tree, sod, or pet farms. Services to year-round pumping stations or other ancillary services remote from the main farm shall be classed as farm. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	17.01
Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018	$	0.79
Distribution Volumetric Rate	$/kWh	0.0248
Low Voltage Service Rate	$/kWh	0.0004
Rate Rider for Disposition of Global Adjustment Account (2014) – effective until April 30, 2015		
Applicable only for Non-RPP Customers	$/kWh	0.0043
Rate Rider for Disposition of Deferral/Variance Accounts (2014) – effective until April 30, 2015	$/kWh	(0.0014)
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2015	$/kWh	0.0021
Rate Rider for Application of CGAAP Accounting Changes – effective until April 30, 2019	$/kWh	(0.0015)
Funding Adder for Renewable Energy Generation – effective until April 30, 2019	$/kWh	0.0002
Retail Transmission Rate – Network Service Rate	$/kWh	0.0068
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0052

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Haldimand County Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

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GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

General Service does include farms supplied from polyphase primary lines. General Service includes commercial, industrial, educational, administrative, auxiliary and government services. It also includes combination services where a variety of uses are made of the service by the owner of one property. This classification applies to a non-residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	26.94
Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018	$	0.79
Distribution Volumetric Rate	$/kWh	0.0190
Low Voltage Service Rate	$/kWh	0.0004
Rate Rider for Disposition of Global Adjustment Account (2014) – effective until April 30, 2015		
Applicable only for Non-RPP Customers	$/kWh	0.0043
Rate Rider for Disposition of Deferral/Variance Accounts (2014) – effective until April 30, 2015	$/kWh	(0.0020)
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2015	$/kWh	0.0019
Rate Rider for Application of CGAAP Accounting Changes – effective until April 30, 2019	$/kWh	(0.0010)
Funding Adder for Renewable Energy Generation – effective until April 30, 2019	$/kWh	0.0002
Retail Transmission Rate – Network Service Rate	$/kWh	0.0061
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0048

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Haldimand County Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

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GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

General Service does include farms supplied from polyphase primary lines. General Service includes commercial, industrial, educational, administrative, auxiliary and government services. It also includes combination services where a variety of uses are made of the service by the owner of one property. This classification applies to a non-residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	83.61
Distribution Volumetric Rate	$/kW	3.9339
Low Voltage Service Rate	$/kW	0.1550
Rate Rider for Disposition of Global Adjustment Account (2014) – effective until April 30, 2015		
Applicable only for Non-RPP Customers	$/kW	1.5370
Rate Rider for Disposition of Deferral/Variance Accounts (2014) – effective until April 30, 2015	$/kW	(0.9731)
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2015	$/kW	0.0582
Rate Rider for Application of CGAAP Accounting Changes – effective until April 30, 2019	$/kW	(0.1394)
Funding Adder for Renewable Energy Generation – effective until April 30, 2019	$/kW	0.0195
Retail Transmission Rate – Network Service Rate	$/kW	2.6016
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	2.0329

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Haldimand County Hydro Inc.
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UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	$	19.51
Distribution Volumetric Rate	$/kWh	0.0025
Low Voltage Service Rate	$/kWh	0.0004
Rate Rider for Disposition of Global Adjustment Account (2014) – effective until April 30, 2015		
Applicable only for Non-RPP Customers	$/kWh	0.0043
Rate Rider for Disposition of Deferral/Variance Accounts (2014) – effective until April 30, 2015	$/kWh	(0.0004)
Rate Rider for Application of CGAAP Accounting Changes – effective until April 30, 2019	$/kWh	(0.0015)
Funding Adder for Renewable Energy Generation – effective until April 30, 2019	$/kWh	0.0002
Retail Transmission Rate – Network Service Rate	$/kWh	0.0061
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0048

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

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SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to an account that is an unmetered lighting load supplied to a sentinel light. (Metered sentinel lighting is captured under the consumption of the principal service.) The consumption for these customers is assumed to have the same hourly consumption load profile as for Street Lighting. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	$	14.23
Distribution Volumetric Rate	$/kW	36.7261
Low Voltage Service Rate	$/kW	0.1099
Rate Rider for Disposition of Global Adjustment Account (2014) – effective until April 30, 2015		
Applicable only for Non-RPP Customers	$/kW	1.5531
Rate Rider for Disposition of Deferral/Variance Accounts (2014) – effective until April 30, 2015	$/kW	5.9194
Rate Rider for Application of CGAAP Accounting Changes – effective until April 30, 2019	$/kW	(4.1655)
Funding Adder for Renewable Energy Generation – effective until April 30, 2019	$/kW	0.6224
Retail Transmission Rate – Network Service Rate	$/kW	1.8886
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.4910

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Haldimand County Hydro Inc.
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STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	$	5.70
Distribution Volumetric Rate	$/kW	14.5882
Low Voltage Service Rate	$/kW	0.1130
Rate Rider for Disposition of Global Adjustment Account (2014) – effective until April 30, 2015		
Applicable only for Non-RPP Customers	$/kW	1.5488
Rate Rider for Disposition of Deferral/Variance Accounts (2014) – effective until April 30, 2015	$/kW	(1.5592)
Rate Rider for Application of CGAAP Accounting Changes – effective until April 30, 2019	$/kW	(1.4430)
Funding Adder for Renewable Energy Generation – effective until April 30, 2019	$/kW	0.2152
Retail Transmission Rate – Network Service Rate	$/kW	1.8791
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.4604

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Haldimand County Hydro Inc.
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Effective and Implementation Date May 1, 2014

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EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION FOR HYDRO ONE NETWORKS INC.

This classification applies to Hydro One Networks Inc., an electricity distributor licensed by the Board, and provided electricity by means of Haldimand County Hydro Inc.'s distribution facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	464.17
Distribution Wheeling Service Rate	$/kW	1.4304
Rate Rider for Disposition of Global Adjustment Account (2014) – effective until April 30, 2015 Applicable only for Non-RPP Customers	$/kW	(0.0465)
Rate Rider for Disposition of Deferral/Variance Accounts (2014) – effective until April 30, 2015	$/kW	0.5729
Retail Transmission Rate – Network Service Rate	$/kW	2.9566
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	2.3933

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Haldimand County Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

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microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	5.40

Haldimand County Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0134

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration		
Legal letter charge	$	15.00
Credit reference/credit check (plus credit agency costs)	$	15.00
Returned Cheque (plus bank charges)	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	$	30.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	$	30.00
Disconnect/Reconnect Charge at meter – during regular hours	$	65.00
Disconnect/Reconnect Charge at meter – after regular hours	$	185.00
Disconnect/Reconnect at pole – during regular hours	$	185.00
Disconnect/Reconnect at pole – after regular hours	$	415.00
Install/Remove load control device – during regular hours	$	65.00
Install/Remove load control device – after regular hours	$	185.00
Temporary service install & remove – overhead – no transformer	$	500.00
Specific Charge for Access to the Power Poles – per pole/year	$	22.35
Bell Canada Pole Rentals	$	18.08
Norfolk Pole Rentals – Billed	$	28.61

Haldimand County Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0134

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	100.00
Monthly Fixed Charge, per retailer	$	20.00
Monthly Variable Charge, per customer, per retailer	$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	$	0.25
Processing fee, per request, applied to the requesting party	$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0655
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0548
Total Loss Factor – Embedded Distributor – Hydro One Networks Inc.	1.0288

Settlement Proposal
Haldimand County Hydro Inc. (“HCHI”)
2014 Electricity Distribution Rate Application
EB-2013-0134
Dated: November 15, 2013

APPENDIX K

OEB Appendix 2-FB

“Calculation of REG Improvement”

and

OEB Appendix 2-FC

“Calculation of REG Expansion”

Calculation of Renewable Generation Connection Direct Benefits/Provincial Amount: Renewable Enabling Improvement Investments

		2014 Test Year			2015			2016			2017			2018		
			Direct Benefit	Provincial		Direct Benefit	Provincial		Direct Benefit	Provincial		Direct Benefit	Provincial		Direct Benefit	Provincial
		Total	6%	94%	Total	6%	94%	Total	6%	94%	Total	6%	94%	Total	6%	94%
Net Fixed Assets (average)		$ 110,700	$ 6,642	$ 104,058	$ 196,800	$ 11,808	$ 184,992	$ 147,600	$ 8,856	$ 138,744	$ 98,400	$ 5,904	$ 92,496	$ 49,200	$ 2,952	$ 46,248
Incremental OM&A (on-going, N/A for Provincial Recovery)		$0	$ -		$0	$ -		$0	$ -		$0	$ -		$0	$ -	
Incremental OM&A (start-up, applicable for Provincial Recovery)		$0	$ -	$ -	$0	$ -	$ -	$0	$ -	$ -	$0	$ -	$ -	$0	$ -	$ -
WCA	12%		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -
Rate Base			$ 6,642	$ 104,058		$ 11,808	$ 184,992		$ 8,856	$ 138,744		$ 5,904	$ 92,496		$ 2,952	$ 46,248
Deemed ST Debt	4%		$ 266	$ 4,162		$ 472	$ 7,400		$ 354	$ 5,550		$ 236	$ 3,700		$ 118	$ 1,850
Deemed LT Debt	56%		$ 3,720	$ 58,272		$ 6,612	$ 103,596		$ 4,959	$ 77,697		$ 3,306	$ 51,798		$ 1,653	$ 25,899
Deemed Equity	60%		$ 3,985	$ 62,435		$ 7,085	$ 110,995		$ 5,314	$ 83,246		$ 3,542	$ 55,498		$ 1,771	$ 27,749
ST Interest	2.11%		$ 6	$ 88		$ 10	$ 156		$ 7	$ 117		$ 5	$ 78		$ 2	$ 39
LT Interest	2.89%		$ 107	$ 1,684		$ 191	$ 2,994		$ 143	$ 2,245		$ 96	$ 1,497		$ 48	$ 748
ROE	9.36%		$ 373	$ 5,844		$ 663	$ 10,389		$ 497	$ 7,792		$ 332	$ 5,195		$ 166	$ 2,597
Cost of Capital Total			$ 486	$ 7,616		$ 864	$ 13,539		$ 648	$ 10,154		$ 432	$ 6,770		$ 216	$ 3,385
OM&A			$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -
Amortization		$ 24,600	$ 1,476	$ 23,124	$ 49,200	$ 2,952	$ 46,248	$ 49,200	$ 2,952	$ 46,248	$ 49,200	$ 2,952	$ 46,248	$ 49,200	$ 2,952	$ 46,248
Grossed-up PILs			-$ 1,994	-$ 31,242		-$ 1,357	-$ 21,266		$ 1,244	$ 19,484		$ 1,184	$ 18,547		$ 1,124	$ 17,611
Revenue Requirement			-$ 32	-$ 502		$ 2,459	$ 38,521		$ 4,844	$ 75,886		$ 4,568	$ 71,565		$ 4,292	$ 67,244
Provincial Rate Protection				-$ 502			$ 38,521			$ 75,886			$ 71,565			$ 67,244
Monthly Amount Paid by IESO				-$ 42			$ 3,210			$ 6,324			$ 5,964			$ 5,604

Note 1: The difference between the actual costs of approved eligible investments and revenue received from the IESO should be recorded in a variance account. The Board may provide regulatory accounting guidance regarding a variance account either in an individual proceeding or on a generic basis.
Note 2: For the 2014 Test Year, Costs and Revenues of the Direct Benefit are to be included in the test year applicant Rate Base and Revenues.

PILs Calculation

	2014		2015		2016			2017			2018	
Income Tax	Direct Benefit	Provincial	Direct Benefit	Provincial	Direct Benefit	Provincial		Direct Benefit	Provincial		Direct Benefit	Provincial
							Total			Total		
Net Income - ROE on Rate Base	$ 373	$ 5,844	$ 663	$ 10,389	$ 497	$ 7,792		$ 332	$ 5,195		$ 166	$ 2,597
Amortization (6% DB and 94% P)	$ 1,476	$ 23,124	$ 2,952	$ 46,248	$ 2,952	$ 46,248		$ 2,952	$ 46,248		$ 2,952	$ 46,248
CCA (6% DB and 94% P)	-$ 7,380	-$ 115,620	-$ 7,380	-$ 115,620	$ -	$ -		$ -	$ -		$ -	$ -
Taxable income	-$ 5,531	-$ 86,652	-$ 3,765	-$ 58,983	$ 3,449	$ 54,040		$ 3,284	$ 51,443		$ 3,118	$ 48,845
Tax Rate (to be entered)	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%		26.50%	26.50%		26.50%	26.50%
Income Taxes Payable	-$ 1,465.71	-$ 22,962.81	-$ 997.69	-$ 15,630.46	$ 914.08	$ 14,320.56		$ 870.15	$ 13,632.28		$ 826.21	$ 12,944.00
Gross Up												
Income Taxes Payable	-$ 1,994.16	-$ 31,241.91	-$ 1,357.40	-$ 21,265.93	$ 1,243.64	$ 19,483.76		$ 1,183.87	$ 18,547.32		$ 1,124.10	$ 17,610.89
Grossed Up PILs	**-$ 1,994**	**-$ 31,242**	**-$ 1,357**	**-$ 21,266**	**$ 1,244**	**$ 19,484**		**$ 1,184**	**$ 18,547**		**$ 1,124**	**$ 17,611**

		2014	2015	2016	2017	2018
Net Fixed Assets						
Enter applicable amortization in years:	5					
Opening Gross Fixed Assets			$ 246,000	$ 246,000	$ 246,000	$ 246,000
Gross Capital Additions		$ 246,000	$ -	$ -	$ -	$ -
Closing Gross Fixed Assets		$ 246,000	$ 246,000	$ 246,000	$ 246,000	$ 246,000
Opening Accumulated Amortization			$ 24,600	$ 73,800	$ 123,000	$ 172,200
Current Year Amortization (before additions)			$ 49,200	$ 49,200	$ 49,200	$ 49,200
Additions (half year)		$ 24,600	$ -	$ -	$ -	$ -
Closing Accumulated Amortization		$ 24,600	$ 73,800	$ 123,000	$ 172,200	$ 221,400
Opening Net Fixed Assets		$ -	$ 221,400	$ 172,200	$ 123,000	$ 73,800
Closing Net Fixed Assets		$ 221,400	$ 172,200	$ 123,000	$ 73,800	$ 24,600
Average Net Fixed Assets		$ 110,700	$ 196,800	$ 147,600	$ 98,400	$ 49,200

UCC for PILs Calculation

		2014	2015	2016	2017	2018
Opening UCC			$ 123,000	$ -	$ -	$ -
Capital Additions (from Appendix 2-FA)		$ 246,000	$ -	$ -	$ -	$ -
UCC Before Half Year Rule		$ 246,000	$ 123,000	$ -	$ -	$ -
Half Year Rule (1/2 Additions - Disposals)		$ 123,000	$ -	$ -	$ -	$ -
Reduced UCC		$ 123,000	$ 123,000	$ -	$ -	$ -
CCA Rate Class (to be entered)	12	12	12	12	12	12
CCA Rate (to be entered)	100%	100%	100%	100%	100%	100%
CCA		$ 123,000	$ 123,000	$ -	$ -	$ -
Closing UCC		$ 123,000	$ -	$ -	$ -	$ -

Calculation of Renewable Generation Connection Direct Benefits/Provincial Amount: Renewable Expansion Investments

			2014 Test Year			2015			2016			2017			2018		
				Direct Benefit	Provincial		Direct Benefit	Provincial		Direct Benefit	Provincial		Direct Benefit	Provincial		Direct Benefit	Provincial
			Total	17%	83%	Total	17%	83%	Total	17%	83%	Total	17%	83%	Total	17%	83%
Net Fixed Assets (average)			$ 452,025	$ 76,844	$ 375,181	$ 1,651,470	$ 280,750	$ 1,370,720	$ 2,790,180	$ 474,331	$ 2,315,849	$ 3,554,760	$ 604,309	$ 2,950,451	$ 4,283,340	$ 728,168	$ 3,555,172
Incremental OM&A (on-going, N/A for Provincial Recovery)			$0	$ -		$0	$ -		$0	$ -		$0	$ -		$0	$ -	
Incremental OM&A (start-up, applicable for Provincial Recovery)			$0	$ -	$ -	$0	$ -	$ -	$0	$ -	$ -	$0	$ -	$ -	$0	$ -	$ -
WCA	12%			$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -
Rate Base				$ 76,844	$ 375,181		$ 280,750	$ 1,370,720		$ 474,331	$ 2,315,849		$ 604,309	$ 2,950,451		$ 728,168	$ 3,555,172
Deemed ST Debt	4%			$ 3,074	$ 15,007		$ 11,230	$ 54,829		$ 18,973	$ 92,634		$ 24,172	$ 118,018		$ 29,127	$ 142,207
Deemed LT Debt	56%			$ 43,033	$ 210,101		$ 157,220	$ 767,603		$ 265,625	$ 1,296,876		$ 338,413	$ 1,652,252		$ 407,774	$ 1,990,896
Deemed Equity	60%			$ 46,107	$ 225,108		$ 168,450	$ 822,432		$ 284,598	$ 1,389,510		$ 362,586	$ 1,770,270		$ 436,901	$ 2,133,103
ST Interest	2.11%			$ 65	$ 317		$ 237	$ 1,157		$ 400	$ 1,955		$ 510	$ 2,490		$ 615	$ 3,001
LT Interest	2.89%			$ 1,244	$ 6,072		$ 4,544	$ 22,184		$ 7,677	$ 37,480		$ 9,780	$ 47,750		$ 11,785	$ 57,537
ROE	9.36%			$ 4,316	$ 21,070		$ 15,767	$ 76,980		$ 26,638	$ 130,058		$ 33,938	$ 165,697		$ 40,894	$ 199,658
Cost of Capital Total				$ 5,624	$ 27,459		$ 20,548	$ 100,320		$ 34,715	$ 169,492		$ 44,228	$ 215,938		$ 53,293	$ 260,196
OM&A				$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -		$ -	$ -
Amortization			$ 18,450	$ 3,137	$ 15,314	$ 68,160	$ 11,587	$ 56,573	$ 117,420	$ 19,961	$ 97,459	$ 153,420	$ 26,081	$ 127,339	$ 189,420	$ 32,201	$ 157,219
Grossed-up PILs				$ 425	$ 2,076		$ 1,688	$ 8,241		$ 3,242	$ 15,830		$ 4,752	$ 23,202		$ 6,405	$ 31,270
Revenue Requirement				$ 9,186	$ 44,848		$ 33,823	$ 165,134		$ 57,919	$ 282,781		$ 75,062	$ 366,478		$ 91,899	$ 448,684
Provincial Rate Protection					$ 44,848			$ 165,134			$ 282,781			$ 366,478			$ 448,684
Monthly Amount Paid by IESO					$ 3,737			$ 13,761			$ 23,565			$ 30,540			$ 37,390

Note 1: The difference between the actual costs of approved eligible investments and revenue received from the IESO should be recorded in a variance account. The Board may provide regulatory accounting guidance regarding a variance account either in an individual proceeding or on a generic basis.
Note 2: For the 2014 Test Year, Costs and Revenues of the Direct Benefit are to be included in the test year applicant Rate Base and Revenues.

PILs Calculation

	2014		2015		2016			2017			2018	
Income Tax	Direct Benefit	Provincial	Direct Benefit	Provincial	Direct Benefit	Provincial		Direct Benefit	Provincial		Direct Benefit	Provincial
							Total			Total		
Net Income - ROE on Rate Base	$ 4,316	$ 21,070	$ 15,767	$ 76,980	$ 26,638	$ 130,058		$ 33,938	$ 165,697		$ 40,894	$ 199,658
Amortization (17% DB and 83% P)	$ 3,137	$ 15,314	$ 11,587	$ 56,573	$ 19,961	$ 97,459		$ 26,081	$ 127,339		$ 32,201	$ 157,219
CCA (17% DB and 83% P)	-$ 6,273	-$ 30,627	-$ 22,673	-$ 110,695	-$ 37,607	-$ 183,611		-$ 46,839	-$ 228,682		-$ 55,331	-$ 270,148
Taxable income	$ 1,179	$ 5,757	$ 4,682	$ 22,857	$ 8,993	$ 43,905		$ 13,181	$ 64,353		$ 17,764	$ 86,729
Tax Rate (to be entered)	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%		26.50%	26.50%		26.50%	26.50%
Income Taxes Payable	$ 312.45	$ 1,525.51	$ 1,240.61	$ 6,057.11	$ 2,383.05	$ 11,634.90		$ 3,492.92	$ 17,053.66		$ 4,707.41	$ 22,983.23
Gross Up												
Income Taxes Payable	$ 425.11	$ 2,075.53	$ 1,687.91	$ 8,240.96	$ 3,242.25	$ 15,829.80		$ 4,752.27	$ 23,202.26		$ 6,404.64	$ 31,269.70
Grossed Up PILs	$ 425	$ 2,076	$ 1,688	$ 8,241	$ 3,242	$ 15,830		$ 4,752	$ 23,202		$ 6,405	$ 31,270

Net Fixed Assets			2014	2015	2016	2017	2018
Enter applicable amortization in years:		25					
Opening Gross Fixed Assets				$ 922,500	$ 2,485,500	$ 3,385,500	$ 4,285,500
Gross Capital Additions	Note: Includes 2013 and 2014 REG Expansion Capital Assets		$ 922,500	$ 1,563,000	$ 900,000	$ 900,000	$ 900,000
Closing Gross Fixed Assets			$ 922,500	$ 2,485,500	$ 3,385,500	$ 4,285,500	$ 5,185,500
Opening Accumulated Amortization				$ 18,450	$ 86,610	$ 204,030	$ 357,450
Current Year Amortization (before additions)				$ 36,900	$ 99,420	$ 135,420	$ 171,420
Additions (half year)			$ 18,450	$ 31,260	$ 18,000	$ 18,000	$ 18,000
Closing Accumulated Amortization			$ 18,450	$ 86,610	$ 204,030	$ 357,450	$ 546,870
Opening Net Fixed Assets			$ -	$ 904,050	$ 2,398,890	$ 3,181,470	$ 3,928,050
Closing Net Fixed Assets			$ 904,050	$ 2,398,890	$ 3,181,470	$ 3,928,050	$ 4,638,630
Average Net Fixed Assets			$ 452,025	$ 1,651,470	$ 2,790,180	$ 3,554,760	$ 4,283,340

UCC for PILs Calculation			2014	2015	2016	2017	2018
Opening UCC				$ 885,600	$ 2,315,232	$ 2,994,013	$ 3,618,492
Capital Additions (from Appendix 2-FA)			$ 922,500	$ 1,563,000	$ 900,000	$ 900,000	$ 900,000
UCC Before Half Year Rule			$ 922,500	$ 2,448,600	$ 3,215,232	$ 3,894,013	$ 4,518,492
Half Year Rule (1/2 Additions - Disposals)			$ 461,250	$ 781,500	$ 450,000	$ 450,000	$ 450,000
Reduced UCC			$ 461,250	$ 1,667,100	$ 2,765,232	$ 3,444,013	$ 4,068,492
CCA Rate Class (to be entered)		47	47	47	47	47	47
CCA Rate (to be entered)		8%	8%	8%	8%	8%	8%
CCA			$ 36,900	$ 133,368	$ 221,219	$ 275,521	$ 325,479
Closing UCC			$ 885,600	$ 2,315,232	$ 2,994,013	$ 3,618,492	$ 4,193,013

Settlement Proposal
Haldimand County Hydro Inc. (“HCHI”)
2014 Electricity Distribution Rate Application
EB-2013-0134
Dated: November 15, 2013

APPENDIX L

2014 EDDVAR Continuity Schedule – Regular Customers

Deferral/Variance Account Workform for 2014 Filers

Version 2.2

Utility Name	Haldimand County Hydro Inc.
Service Territory	*(if applicable)*
Assigned EB Number	EB-2013-0134
Name of Contact and Title	Jacqueline A. Scott, Finance Manager
Phone Number	905-765-5211 ext.2237
Email Address	jscott@hchydro.ca

General Notes

1. Please ensure that your macros have been enabled. (Tools -> Macro -> Security)

2. Due to the time lag of deferral/variance account dispositions, this model assumes that all opening balances include previously disposed of amounts. Accordingly, all "Board Approved Dispositions" are deducted from the opening balance.

3. Please provide information in this model since the last time your balances were disposed.

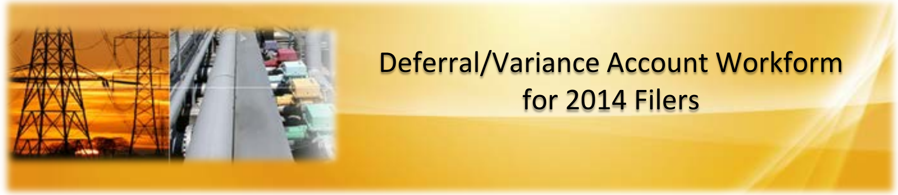
4. For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Notes

Pale green cells represent input cells.

Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

White cells contain fixed values, automatically generated values or formulae.



			2005										2006									
	Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-05	Transactions Debit / (Credit) during 2005 excluding interest and adjustments [3]	Board-Approved Disposition during 2005	Adjustments during 2005 - other [2]	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other [2]	Closing Interest Amounts as of Dec-31-05	Opening Principal Amounts as of Jan-1-06	Transactions Debit / (Credit) during 2006 excluding interest and adjustments [3]	Board-Approved Disposition during 2006 [1, 1A]	Adjustments during 2006 - other [2]	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 [1, 1A]	Adjustments during 2006 - other [2]	Closing Interest Amounts as of Dec-31-06
	Group 1 Accounts																					
1	LV Variance Account	1550					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
2	RSVA - Wholesale Market Service Charge	1580					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
3	RSVA - Retail Transmission Network Charge	1584					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
4	RSVA - Retail Transmission Connection Charge	1586					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
5	RSVA - Power (excluding Global Adjustment)	1588					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
6	RSVA - Global Adjustment	1589					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
7	Recovery of Regulatory Asset Balances	1590					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
8	Disposition and Recovery/Refund of Regulatory Balances (2008)[7]	1595					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
9	Disposition and Recovery/Refund of Regulatory Balances (2009)[7]	1595					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
9	Disposition and Recovery/Refund of Regulatory Balances (2010)[7]	1595					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
10	Disposition and Recovery/Refund of Regulatory Balances (2011)[7]	1595					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
	Group 1 Sub-Total (including Account 1589 - Global Adjustment)		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	RSVA - Global Adjustment	**1589**	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Group 2 Accounts																					
11	Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
12	Other Regulatory Assets - Sub-Account - Pension Contributions	1508					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
13	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
14	Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508																				
15	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508																				
16	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508																				
17	Other Regulatory Assets - Sub-Account - Other [4]	1508					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
18	Retail Cost Variance Account - Retail	1518					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
19	Misc. Deferred Debits	1525					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
20	Renewable Generation Connection Capital Deferral Account	1531																				
21	Renewable Generation Connection OM&A Deferral Account	1532																				
22	Renewable Generation Connection Funding Adder Deferral Account	1533																				
23	Smart Grid Capital Deferral Account	1534																				
24	Smart Grid OM&A Deferral Account	1535																				
25	Smart Grid Funding Adder Deferral Account	1536																				
26	Retail Cost Variance Account - STR	1548					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
27	Board-Approved CDM Variance Account	1567																				
28	Extra-Ordinary Event Costs	1572					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
29	Deferred Rate Impact Amounts	1574					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
30	RSVA - One-time	1582					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
31	Other Deferred Credits	2425					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
	Group 2 Sub-Total		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
32	Deferred Payments in Lieu of Taxes	1562					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
33	PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
34	PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
	Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
35	**LRAM Variance Account**	**1568**																				
	Total including Account 1568		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
36	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
37	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
38	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
39	Smart Meter OM&A Variance[10]	1556					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
40	IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575																				
41	Accounting Changes Under CGAAP Balance + Return Component[9]	1576																				
	The following is not included in the total claim but are included on a memo basis:																					
42	Deferred PILs Contra Account [5]	1563					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
43	PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00
44	Disposition and Recovery of Regulatory Balances[7]	1595					$0.00					$0.00	$0.00				$0.00	$0.00				$0.00

Account Descriptions	Account Number	2007 Opening Principal Amounts as of Jan-1-07	2007 Transactions Debit/(Credit) during 2007 excluding interest and adjustments [3]	2007 Board-Approved Disposition during 2007	2007 Adjustments during 2007 - other [2]	2007 Closing Principal Balance as of Dec-31-07	2007 Opening Interest Amounts as of Jan-1-07	2007 Interest Jan-1 to Dec-31-07	2007 Board-Approved Disposition during 2007	2007 Adjustments during 2007 - other [2]	2007 Closing Interest Amounts as of Dec-31-07	2008 Opening Principal Amounts as of Jan-1-08	2008 Transactions Debit/(Credit) during 2008 excluding interest and adjustments [3]	2008 Board-Approved Disposition during 2008	2008 Adjustments during 2008 - other [2]	2008 Closing Principal Balance as of Dec-31-08	2008 Opening Interest Amounts as of Jan-1-08	2008 Interest Jan-1 to Dec-31-08	2008 Board-Approved Disposition during 2008	2008 Adjustments during 2008 - other [2]	2008 Closing Interest Amounts as of Dec-31-08
Group 1 Accounts																					
LV Variance Account	1550	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
RSVA - Wholesale Market Service Charge	1580	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
RSVA - Retail Transmission Network Charge	1584	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
RSVA - Retail Transmission Connection Charge	1586	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
RSVA - Power (excluding Global Adjustment)	1588	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
RSVA - Global Adjustment	1589	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Recovery of Regulatory Asset Balances	1590	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Disposition and Recovery/Refund of Regulatory Balances (2008)[7]	1595	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Disposition and Recovery/Refund of Regulatory Balances (2009)[7]	1595	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Disposition and Recovery/Refund of Regulatory Balances (2010)[7]	1595	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Disposition and Recovery/Refund of Regulatory Balances (2011)[7]	1595	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
RSVA - Global Adjustment	**1589**	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Group 2 Accounts																					
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508																				
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508																				
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508																				
Other Regulatory Assets - Sub-Account - Other [4]	1508	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Retail Cost Variance Account - Retail	1518	$0.00				$0.00	$0.00				$0.00	$0.00			$313,278.71	$313,278.71	$0.00			$34,474.23	$34,474.23
Misc. Deferred Debits	1525	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Renewable Generation Connection Capital Deferral Account	1531																				
Renewable Generation Connection OM&A Deferral Account	1532																				
Renewable Generation Connection Funding Adder Deferral Account	1533																				
Smart Grid Capital Deferral Account	1534																				
Smart Grid OM&A Deferral Account	1535																				
Smart Grid Funding Adder Deferral Account	1536																				
Retail Cost Variance Account - STR	1548	$0.00				$0.00	$0.00				$0.00	$0.00			$3,780.54	$3,780.54	$0.00			$1,014.52	$1,014.52
Board-Approved CDM Variance Account	1567																				
Extra-Ordinary Event Costs	1572	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Deferred Rate Impact Amounts	1574	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
RSVA - One-time	1582	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Other Deferred Credits	2425	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Group 2 Sub-Total		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$317,059.25	$317,059.25	$0.00	$0.00	$0.00	$35,488.75	$35,488.75
Deferred Payments in Lieu of Taxes	1562	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$317,059.25	$317,059.25	$0.00	$0.00	$0.00	$35,488.75	$35,488.75
LRAM Variance Account	**1568**																				
Total including Account 1568		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$317,059.25	$317,059.25	$0.00	$0.00	$0.00	$35,488.75	$35,488.75
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Smart Meter OM&A Variance[10]	1556	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575																				
Accounting Changes Under CGAAP Balance + Return Component[9]	1576																				
The following is not included in the total claim but are included on a memo basis:																					
Deferred PILs Contra Account [5]	1563	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Disposition and Recovery of Regulatory Balances[7]	1595	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00

Account Descriptions	Account Number	2009 Opening Principal Amounts as of Jan-1-09	2009 Transactions Debit/ (Credit) during 2009 excluding interest and adjustments [3]	2009 Board-Approved Disposition during 2009	2009 Adjustments during 2009 - other [2]	2009 Closing Principal Balance as of Dec-31-09	2009 Opening Interest Amounts as of Jan-1-09	2009 Interest Jan-1 to Dec-31-09	2009 Board-Approved Disposition during 2009	2009 Adjustments during 2009 - other [2]	2009 Closing Interest Amounts as of Dec-31-09	2010 Opening Principal Amounts as of Jan-1-10	2010 Transactions Debit/ (Credit) during 2010 excluding interest and adjustments [3]	2010 Board-Approved Disposition during 2010	2010 Adjustments during 2010 - other [2]	2010 Closing Principal Balance as of Dec-31-10	2010 Opening Interest Amounts as of Jan-1-10	2010 Interest Jan-1 to Dec-31-10	2010 Board-Approved Disposition during 2010	2010 Adjustments during 2010 - other [2]	2010 Closing Interest Amounts as of Dec-31-10
Group 1 Accounts																					
LV Variance Account	1550	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
RSVA - Wholesale Market Service Charge	1580	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
RSVA - Retail Transmission Network Charge	1584	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
RSVA - Retail Transmission Connection Charge	1586	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
RSVA - Power (excluding Global Adjustment)	1588	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
RSVA - Global Adjustment	1589	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Recovery of Regulatory Asset Balances	1590	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Disposition and Recovery/Refund of Regulatory Balances (2008)[7]	1595	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Disposition and Recovery/Refund of Regulatory Balances (2009)[7]	1595	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Disposition and Recovery/Refund of Regulatory Balances (2010)[7]	1595	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Disposition and Recovery/Refund of Regulatory Balances (2011)[7]	1595	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
RSVA - Global Adjustment	**1589**	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Group 2 Accounts																					
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	$0.00	$5,231.74			$5,231.74	$0.00	$7.86			$7.86	$5,231.74	$707.24			$5,938.98	$7.86	$46.80			$54.66
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508																				
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508																				
Other Regulatory Assets - Sub-Account - Other [4]	1508	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Retail Cost Variance Account - Retail	1518	$313,278.71	$80,543.43			$393,822.14	$34,474.23	$3,822.19			$38,296.42	$393,822.14	$77,554.98	$313,278.71		$158,098.41	$38,296.42	$1,556.29	$38,612.00		$1,240.71
Misc. Deferred Debits	1525	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Renewable Generation Connection Capital Deferral Account	1531					$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Renewable Generation Connection OM&A Deferral Account	1532					$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Renewable Generation Connection Funding Adder Deferral Account	1533					$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Smart Grid Capital Deferral Account	1534					$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Smart Grid OM&A Deferral Account	1535					$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Smart Grid Funding Adder Deferral Account	1536					$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Retail Cost Variance Account - STR	1548	$3,780.54	$1,729.40			$5,509.94	$1,014.52	$49.07			$1,063.59	$5,509.94	$1,185.90	$3,780.54		$2,915.30	$1,063.59	$25.21	$1,065.00		$23.80
Board-Approved CDM Variance Account	1567										$0.00					$0.00	$0.00				$0.00
Extra-Ordinary Event Costs	1572	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Deferred Rate Impact Amounts	1574	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
RSVA - One-time	1582	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Other Deferred Credits	2425	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Group 2 Sub-Total		$317,059.25	$87,504.57	$0.00	$0.00	$404,563.82	$35,488.75	$3,879.12	$0.00	$0.00	$39,367.87	$404,563.82	$79,448.12	$317,059.25	$0.00	$166,952.69	$39,367.87	$1,628.30	$39,677.00	$0.00	$1,319.17
Deferred Payments in Lieu of Taxes	1562	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	$0.00				$0.00	$0.00				$0.00	$0.00	-$11,153.85			-$11,153.85	$0.00				$0.00
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		$317,059.25	$87,504.57	$0.00	$0.00	$404,563.82	$35,488.75	$3,879.12	$0.00	$0.00	$39,367.87	$404,563.82	$68,294.28	$317,059.25	$0.00	$155,798.85	$39,367.87	$1,628.30	$39,677.00	$0.00	$1,319.17
LRAM Variance Account	**1568**															$0.00					$0.00
Total including Account 1568		$317,059.25	$87,504.57	$0.00	$0.00	$404,563.82	$35,488.75	$3,879.12	$0.00	$0.00	$39,367.87	$404,563.82	$68,294.28	$317,059.25	$0.00	$155,798.85	$39,367.87	$1,628.30	$39,677.00	$0.00	$1,319.17
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
Smart Meter OM&A Variance[10]	1556	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575																				
Accounting Changes Under CGAAP Balance + Return Component[9]	1576																				
The following is not included in the total claim but are included on a memo basis:																					
Deferred PILs Contra Account [5]	1563	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	$0.00				$0.00	$0.00				$0.00	$0.00	$22,307.69			$22,307.69	$0.00				$0.00
Disposition and Recovery of Regulatory Balances[7]	1595	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00	$0.00				$0.00

2011

Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-11	Transactions Debit / (Credit) during 2011 excluding interest and adjustments [3]	Board-Approved Disposition during 2011	Adjustments during 2010 - other [2]	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other [2]	Closing Interest Amounts as of Dec-31-11
Group 1 Accounts											
LV Variance Account	1550	$0.00			-$111,053.87	-$111,053.87	$0.00			-$2,371.97	-$2,371.97
RSVA - Wholesale Market Service Charge	1580	$0.00			-$1,058,927.69	-$1,058,927.69	$0.00			-$14,311.36	-$14,311.36
RSVA - Retail Transmission Network Charge	1584	$0.00			-$49,952.35	-$49,952.35	$0.00			$1,026.34	$1,026.34
RSVA - Retail Transmission Connection Charge	1586	$0.00			-$227,529.12	-$227,529.12	$0.00			-$2,116.63	-$2,116.63
RSVA - Power (excluding Global Adjustment)	1588	$0.00			-$17,895.18	-$17,895.18	$0.00			-$1,299.28	-$1,299.28
RSVA - Global Adjustment	1589	$0.00			-$539,078.19	-$539,078.19	$0.00			-$9,493.98	-$9,493.98
Recovery of Regulatory Asset Balances	1590	$0.00				$0.00	$0.00				$0.00
Disposition and Recovery/Refund of Regulatory Balances (2008)[7]	1595	$0.00				$0.00	$0.00				$0.00
Disposition and Recovery/Refund of Regulatory Balances (2009)[7]	1595	$0.00				$0.00	$0.00				$0.00
Disposition and Recovery/Refund of Regulatory Balances (2010)[7]	1595	$0.00			-$204,091.80	-$204,091.80	$0.00			$118,888.28	$118,888.28
Disposition and Recovery/Refund of Regulatory Balances (2011)[7]	1595	$0.00	-$381,854.43			-$381,854.43	$0.00	-$18,853.78			-$18,853.78
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		$0.00	-$381,854.43	$0.00	-$2,208,528.20	-$2,590,382.63	$0.00	-$18,853.78	$0.00	$90,321.40	$71,467.62
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		$0.00	-$381,854.43	$0.00	-$1,669,450.01	-$2,051,304.44	$0.00	-$18,853.78	$0.00	$99,815.38	$80,961.60
RSVA - Global Adjustment	**1589**	$0.00	$0.00	$0.00	-$539,078.19	-$539,078.19	$0.00	$0.00	$0.00	-$9,493.98	-$9,493.98
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	$0.00				$0.00	$0.00				$0.00
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	$0.00				$0.00	$0.00				$0.00
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	$0.00				$0.00	$0.00				$0.00
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	$5,938.98				$5,938.98	$54.66	$87.36			$142.02
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508	$0.00				$0.00	$0.00				$0.00
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	$0.00				$0.00	$0.00				$0.00
Other Regulatory Assets - Sub-Account - Other [4]	1508	$0.00				$0.00	$0.00				$0.00
Retail Cost Variance Account - Retail	1518	$158,098.41	$78,678.55			$236,776.96	$1,240.71	$2,861.07			$4,101.78
Misc. Deferred Debits	1525	$0.00				$0.00	$0.00				$0.00
Renewable Generation Connection Capital Deferral Account	1531	$0.00				$0.00	$0.00				$0.00
Renewable Generation Connection OM&A Deferral Account	1532	$0.00				$0.00	$0.00				$0.00
Renewable Generation Connection Funding Adder Deferral Account	1533	$0.00				$0.00	$0.00				$0.00
Smart Grid Capital Deferral Account	1534	$0.00				$0.00	$0.00				$0.00
Smart Grid OM&A Deferral Account	1535	$0.00				$0.00	$0.00				$0.00
Smart Grid Funding Adder Deferral Account	1536	$0.00				$0.00	$0.00				$0.00
Retail Cost Variance Account - STR	1548	$2,915.30	$1,368.16			$4,283.46	$23.80	$53.12			$76.92
Board-Approved CDM Variance Account	1567	$0.00				$0.00	$0.00				$0.00
Extra-Ordinary Event Costs	1572	$0.00				$0.00	$0.00				$0.00
Deferred Rate Impact Amounts	1574	$0.00				$0.00	$0.00				$0.00
RSVA - One-time	1582	$0.00				$0.00	$0.00				$0.00
Other Deferred Credits	2425	$0.00				$0.00	$0.00				$0.00
Group 2 Sub-Total		$166,952.69	$80,046.71	$0.00	$0.00	$246,999.40	$1,319.17	$3,001.55	$0.00	$0.00	$4,320.72
Deferred Payments in Lieu of Taxes	1562	$0.00				$0.00	$0.00				$0.00
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	$0.00				$0.00	$0.00				$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	-$11,153.85	-$23,583.32			-$34,737.16	$0.00				$0.00
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		$155,798.85	-$325,391.04	$0.00	-$2,208,528.20	-$2,378,120.39	$1,319.17	-$15,852.23	$0.00	$90,321.40	$75,788.34
LRAM Variance Account	**1568**	$0.00				$0.00	$0.00				$0.00
Total including Account 1568		$155,798.85	-$325,391.04	$0.00	-$2,208,528.20	-$2,378,120.39	$1,319.17	-$15,852.23	$0.00	$90,321.40	$75,788.34
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555	$0.00				$0.00	$0.00				$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555	$0.00				$0.00	$0.00				$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555	$0.00				$0.00	$0.00				$0.00
Smart Meter OM&A Variance[10]	1556	$0.00				$0.00	$0.00				$0.00
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575										
Accounting Changes Under CGAAP Balance + Return Component[9]	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account [5]	1563	$0.00				$0.00	$0.00				$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	$22,307.69	$47,166.63			$69,474.32	$0.00				$0.00
Disposition and Recovery of Regulatory Balances[7]	1595	$0.00				$0.00	$0.00				$0.00

2012

Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-12	Transactions Debit / (Credit) during 2012 excluding interest and adjustments [3]	Board-Approved Disposition during 2012	Other [2] Adjustments during Q1 2012	Other [2] Adjustments during Q2 2012	Other [2] Adjustments during Q3 2012	Other [2] Adjustments during Q4 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other [2]	Closing Interest Amounts as of Dec-31-12
Group 1 Accounts														
LV Variance Account	1550	-$111,053.87	-$20,778.56	-$79,821.23					-$52,011.20	-$2,371.97	-$891.69	-$2,530.49		-$733.17
RSVA - Wholesale Market Service Charge	1580	-$1,058,927.69	-$621,198.65	-$516,957.93					-$1,163,168.41	-$14,311.36	-$14,788.57	-$13,158.39		-$15,941.54
RSVA - Retail Transmission Network Charge	1584	-$49,952.35	-$110,935.12	-$1,813.70					-$159,073.77	$1,026.34	-$1,298.39	$603.09		-$875.14
RSVA - Retail Transmission Connection Charge	1586	-$227,529.12	-$92,846.54	-$214,029.40					-$106,346.26	-$2,116.63	-$1,675.72	-$4,001.04		$208.69
RSVA - Power (excluding Global Adjustment)	1588	-$17,895.18	-$61,236.20	$62,160.91					-$141,292.29	-$1,299.28	-$811.42	$341.37		-$2,452.07
RSVA - Global Adjustment	1589	-$539,078.19	$611,072.09	-$390,706.61					$462,700.51	-$9,493.98	-$4,371.88	-$11,829.95		-$2,035.91
Recovery of Regulatory Asset Balances	1590	$0.00							$0.00	$0.00				$0.00
Disposition and Recovery/Refund of Regulatory Balances (2008)[7]	1595	$0.00							$0.00	$0.00				$0.00
Disposition and Recovery/Refund of Regulatory Balances (2009)[7]	1595	$0.00							$0.00	$0.00				$0.00
Disposition and Recovery/Refund of Regulatory Balances (2010)[7]	1595	-$204,091.80	$176.74					-$176.74	-$204,091.80	$118,888.28	-$2,999.27		-$1,000.93	$114,888.08
Disposition and Recovery/Refund of Regulatory Balances (2011)[7]	1595	-$381,854.43	$381,131.24					-$31.37	-$754.56	-$18,853.78	-$1,386.49			-$20,240.27
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-$2,590,382.63	$85,385.00	-$1,141,167.96	$0.00	$0.00	$0.00	-$208.11	-$1,364,037.78	$71,467.62	-$28,223.43	-$30,575.41	-$1,000.93	$72,818.67
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-$2,051,304.44	-$525,687.09	-$750,461.35	$0.00	$0.00	$0.00	-$208.11	-$1,826,738.29	$80,961.60	-$23,851.55	-$18,745.46	-$1,000.93	$74,854.58
RSVA - Global Adjustment	**1589**	-$539,078.19	$611,072.09	-$390,706.61	$0.00	$0.00	$0.00	$0.00	$462,700.51	-$9,493.98	-$4,371.88	-$11,829.95	$0.00	-$2,035.91
Group 2 Accounts														
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	$0.00							$0.00	$0.00				$0.00
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	$0.00							$0.00	$0.00				$0.00
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	$0.00							$0.00	$0.00				$0.00
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	$5,938.98							$5,938.98	$142.02	$87.36			$229.38
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508	$0.00							$0.00	$0.00				$0.00
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	$0.00							$0.00	$0.00				$0.00
Other Regulatory Assets - Sub-Account - Other [4]	1508	$0.00							$0.00	$0.00				$0.00
Retail Cost Variance Account - Retail	1518	$236,776.96	$80,240.87						$317,017.83	$4,101.78	$4,031.67			$8,133.45
Misc. Deferred Debits	1525	$0.00							$0.00	$0.00				$0.00
Renewable Generation Connection Capital Deferral Account	1531	$0.00							$0.00	$0.00				$0.00
Renewable Generation Connection OM&A Deferral Account	1532	$0.00							$0.00	$0.00				$0.00
Renewable Generation Connection Funding Adder Deferral Account	1533	$0.00							$0.00	$0.00				$0.00
Smart Grid Capital Deferral Account	1534	$0.00							$0.00	$0.00				$0.00
Smart Grid OM&A Deferral Account	1535	$0.00							$0.00	$0.00				$0.00
Smart Grid Funding Adder Deferral Account	1536	$0.00							$0.00	$0.00				$0.00
Retail Cost Variance Account - STR	1548	$4,283.46	$1,683.49						$5,966.95	$76.92	$74.19			$151.11
Board-Approved CDM Variance Account	1567	$0.00							$0.00	$0.00				$0.00
Extra-Ordinary Event Costs	1572	$0.00							$0.00	$0.00				$0.00
Deferred Rate Impact Amounts	1574	$0.00							$0.00	$0.00				$0.00
RSVA - One-time	1582	$0.00							$0.00	$0.00				$0.00
Other Deferred Credits	2425	$0.00							$0.00	$0.00				$0.00
Group 2 Sub-Total		$246,999.40	$81,924.36	$0.00	$0.00	$0.00	$0.00	$0.00	$328,923.76	$4,320.72	$4,193.22	$0.00	$0.00	$8,513.94
Deferred Payments in Lieu of Taxes	1562	$0.00							$0.00	$0.00				$0.00
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	$0.00							$0.00	$0.00				$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	-$34,737.16	-$19,873.11					-$96,395.88	-$151,006.15	$0.00			-$1,534.82	-$1,534.82
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-$2,378,120.39	$147,436.26	-$1,141,167.96	$0.00	$0.00	$0.00	-$96,603.99	-$1,186,120.17	$75,788.34	-$24,030.21	-$30,575.41	-$2,535.75	$79,797.79
LRAM Variance Account	**1568**	$0.00						$82,207.00	$82,207.00	$0.00				$0.00
Total including Account 1568		-$2,378,120.39	$147,436.26	-$1,141,167.96	$0.00	$0.00	$0.00	-$14,396.99	-$1,103,913.17	$75,788.34	-$24,030.21	-$30,575.41	-$2,535.75	$79,797.79
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555	$0.00							$0.00	$0.00				$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555	$0.00							$0.00	$0.00				$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555	$0.00							$0.00	$0.00				$0.00
Smart Meter OM&A Variance[10]	1556	$0.00							$0.00	$0.00				$0.00
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575								$0.00	$0.00				$0.00
Accounting Changes Under CGAAP Balance + Return Component[9]	1576							-$1,857,468.00	-$1,857,468.00	$0.00				$0.00
The following is not included in the total claim but are included on a memo basis:														
Deferred PILs Contra Account [5]	1563	$0.00							$0.00	$0.00				$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	$69,474.32	$39,746.21					$192,791.76	$302,012.29	$0.00			$3,069.64	$3,069.64
Disposition and Recovery of Regulatory Balances[7]	1595	$0.00	-$900,504.87						-$900,504.87	$0.00	-$146,792.22			-$146,792.22

		2013				Projected Interest on Dec-31-12 Balances			2.1.7 RRR	
Account Descriptions	Account Number	Principal Disposition during 2013 - instructed by Board	Interest Disposition during 2013 - instructed by Board	Closing Principal Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Closing Interest Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Projected Interest from Jan 1, 2013 to December 31, 2013 on Dec 31 -12 balance adjusted for disposition during 2013 [6]	Projected Interest from January 1, 2014 to April 30, 2014 on Dec 31 -12 balance adjusted for disposition during 2013 [6]	Total Claim	As of Dec 31-12	Variance RRR vs. 2012 Balance *(Principal + Interest)*
Group 1 Accounts										
LV Variance Account	1550	-$31,232.64	-$453.64	-$20,778.56	-$279.53	-$305.44	-$101.81	-$21,465.34	-$52,744.37	$0.00
RSVA - Wholesale Market Service Charge	1580	-$541,969.75	-$11,775.57	-$621,198.66	-$4,165.97	-$9,131.62	-$3,043.87	-$637,540.12	-$1,179,109.95	$0.00
RSVA - Retail Transmission Network Charge	1584	-$48,048.65	-$518.51	-$111,025.12	-$356.63	-$1,632.07	-$544.02	-$113,557.84	-$159,948.91	$0.00
RSVA - Retail Transmission Connection Charge	1586	-$13,429.79	$1,621.18	-$92,916.47	-$1,412.49	-$1,365.87	-$455.29	-$96,150.12	-$106,137.57	$0.00
RSVA - Power (excluding Global Adjustment)	1588	-$80,056.07	-$3,209.74	-$61,236.22	$757.67	-$900.17	-$300.06	-$61,678.78	-$143,744.36	$0.00
RSVA - Global Adjustment	1589	-$148,371.88	-$572.11	$611,072.39	-$1,463.80	$8,982.76	$2,994.25	$621,585.60	$460,664.60	$0.00
Recovery of Regulatory Asset Balances	1590			$0.00	$0.00			$0.00		$0.00
Disposition and Recovery/Refund of Regulatory Balances (2008)[7]	1595			$0.00	$0.00			$0.00		$0.00
Disposition and Recovery/Refund of Regulatory Balances (2009)[7]	1595			$0.00	$0.00			$0.00		$0.00
Disposition and Recovery/Refund of Regulatory Balances (2010)[7]	1595	-$204,091.80	$114,888.08	$0.00	$0.00	$0.00	$0.00	$0.00	-$88,026.05	$1,177.67
Disposition and Recovery/Refund of Regulatory Balances (2011)[7]	1595			-$754.56	-$20,240.27	-$11.09	-$3.70	-$21,009.62	-$20,963.46	$31.37
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-$1,067,200.58	$99,979.69	-$296,837.20	-$27,161.02	-$4,363.50	-$1,454.50	-$329,816.22	-$1,290,010.07	$1,209.04
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-$918,828.70	$100,551.80	-$907,909.59	-$25,697.22	-$13,346.26	-$4,448.75	-$951,401.82	-$1,750,674.67	$1,209.04
RSVA - Global Adjustment	**1589**	-$148,371.88	-$572.11	$611,072.39	-$1,463.80	$8,982.76	$2,994.25	$621,585.60	$460,664.60	$0.00
Group 2 Accounts										
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508			$0.00	$0.00			$0.00		$0.00
Other Regulatory Assets - Sub-Account - Pension Contributions	1508			$0.00	$0.00			$0.00		$0.00
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508			$0.00	$0.00			$0.00		$0.00
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508			$5,938.98	$229.38	$87.30	$29.10	$6,284.76	$6,168.36	$0.00
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508			$0.00	$0.00			$0.00		$0.00
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508			$0.00	$0.00			$0.00		$0.00
Other Regulatory Assets - Sub-Account - Other [4]	1508			$0.00	$0.00			$0.00		$0.00
Retail Cost Variance Account - Retail	1518			$317,017.83	$8,133.45	$4,660.16	$1,553.39	$331,364.83	$325,151.28	$0.00
Misc. Deferred Debits	1525			$0.00	$0.00			$0.00		$0.00
Renewable Generation Connection Capital Deferral Account	1531			$0.00	$0.00			$0.00		$0.00
Renewable Generation Connection OM&A Deferral Account	1532			$0.00	$0.00			$0.00		$0.00
Renewable Generation Connection Funding Adder Deferral Account	1533			$0.00	$0.00			$0.00		$0.00
Smart Grid Capital Deferral Account	1534			$0.00	$0.00			$0.00		$0.00
Smart Grid OM&A Deferral Account	1535			$0.00	$0.00			$0.00		$0.00
Smart Grid Funding Adder Deferral Account	1536			$0.00	$0.00			$0.00		$0.00
Retail Cost Variance Account - STR	1548			$5,966.95	$151.11	$87.71	$29.24	$6,235.01	$6,118.06	$0.00
Board-Approved CDM Variance Account	1567			$0.00	$0.00			$0.00		$0.00
Extra-Ordinary Event Costs	1572			$0.00	$0.00			$0.00		$0.00
Deferred Rate Impact Amounts	1574			$0.00	$0.00			$0.00		$0.00
RSVA - One-time	1582			$0.00	$0.00			$0.00		$0.00
Other Deferred Credits	2425			$0.00	$0.00			$0.00		$0.00
Group 2 Sub-Total		$0.00	$0.00	$328,923.76	$8,513.94	$4,835.17	$1,611.73	$343,884.60	$337,437.70	$0.00
Deferred Payments in Lieu of Taxes	1562			$0.00	$0.00			$0.00		$0.00
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592			$0.00	$0.00			$0.00		$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592			-$151,006.15	-$1,534.82	-$1,646.12	-$692.57	-$154,879.66	$0.00	$152,540.97
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-$1,067,200.58	$99,979.69	-$118,919.59	-$20,181.90	-$1,174.45	-$535.34	-$140,811.28	-$952,572.37	$153,750.01
LRAM Variance Account	**1568**			$82,207.00	$0.00	$1,208.44	$402.81	$83,818.25	$0.00	-$82,207.00
Total including Account 1568		-$1,067,200.58	$99,979.69	-$36,712.59	-$20,181.90	$33.99	-$132.53	-$56,993.03	-$952,572.37	$71,543.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555			$0.00	$0.00			$0.00		$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555			$0.00	$0.00			$0.00		$0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555			$0.00	$0.00			$0.00		$0.00
Smart Meter OM&A Variance[10]	1556			$0.00	$0.00			$0.00		$0.00
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575			$0.00	$0.00			$0.00		$0.00
Accounting Changes Under CGAAP Balance + Return Component[9]	1576			-$1,857,468.00	$0.00			-$1,857,468.00	$0.00	$1,857,468.00
The following is not included in the total claim but are included on a memo basis:										
Deferred PILs Contra Account [5]	1563			$0.00	$0.00			$0.00		$0.00
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592			$302,012.29	$3,069.64	$3,292.24	$1,385.14	$309,759.31	$0.00	-$305,081.93
Disposition and Recovery of Regulatory Balances[7]	1595			-$900,504.87	-$146,792.22			-$1,047,297.09	-$1,047,297.09	$0.00

Deferral/Variance Account Workform for 2014 Filers

Accounts that produced a variance on the 2014 continuity schedule are listed below.
Please provide a detailed explanation for each variance below.

Account Descriptions	Account Number	Variance RRR vs. 2012 Balance *(Principal + Interest)*	Explanation
Group 1 Accounts			
Disposition and Recovery/Refund of Regulatory Balances (2011)[7]	1595	$ 31.37	Billing adjustment completed July 2013 on account of 2011 attracted the credit rate rider to the customer from rates effective May 1, 2011. To be included in disposition of balance in account.
Group 2 Accounts			
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	$ 152,540.97	Sub-account 1592 and its contra sub-account 1592 net to zero on RRR filings. Also, column "Adjustment during 2012 - Other" includes activity for period January 1, 2013 through to April 30, 2014. (Represents 50% Customer share)
LRAM Variance Account	1568	$ (82,207.00)	The LRAM on account of 2011 programs in 2011, persistence into 2012, and 2012 programs in 2012 was booked into variance account 1568 in 2013.
Accounting Changes Under CGAAP Balance + Return Component[9]	1576	$ 1,857,468.00	Useful lives adjustment completed Jan.1/13 resulted in a reduction to net depreciation of $(1,459,184) booked to a/c 1576. Return calculated at 5.75% is $(419,515) also included in the calculation of the rate rider but not booked to a/c 1576.
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	$ (305,081.93)	Sub-account 1592 and its contra sub-account 1592 net to zero on RRR filings. Also, column "Adjustment during 2012 - Other" includes activity for period January 1, 2013 through to April 30, 2014.

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not enter data for the MicroFit class.

Rate Class (Enter Rate Classes in cells below)	Units	# of Customers	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue [1]	1590 Recovery Share Proportion	1595 Recovery Share Proportion (2008) [2]	1595 Recovery Share Proportion (2009) [2]	1595 Recovery Share Proportion (2010) [2]	1568 LRAM Variance Account Class Allocation ($ amounts)
Residential	kWh	18,825	169,468,358		17,041,738	-	8,046,257				1	40,584
General Service Less Than 50 kW	kWh	2,344	53,958,437		14,831,016	-	1,783,761				0	24,895
General Service 50 to 4,999 kW	kW	158	119,543,613	335,700	109,684,851	308,015	1,479,131				- 0	18,340
Sentinel Lighting	kW	496	320,970	892	53,290	148	117,447				0	
Street Lighting	kW	2	2,355,438	6,564	2,343,661	6,531	299,398				0	
Unmetered Scattered Load	kWh	67	350,485		59,761	-	16,575				0	
						-						
						-						
						-						
						-						
						-						
						-						
						-						
						-						
						-						
						-						
						-						
						-						
						-						
						-						
Total		**21,892**	**345,997,301**	**343,156**	**144,014,317**	**314,694**	**$ 11,742,569**	**0%**	**0%**	**0%**	**100%**	**$ 83,818**
											Balance as per Sheet 2	$ 83,818
											Variance	$ 0

[1] For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balances

[2] Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

		Amounts from Sheet 2	Allocator	Residential	General Service Less Than 50 kW	General Service 50 to 4,999 kW	Sentinel Lighting	Street Lighting	Unmetered Scattered Load
LV Variance Account	1550	(21,465)	kWh	(10,514)	(3,348)	(7,416)	(20)	(146)	(22)
RSVA - Wholesale Market Service Charge	1580	(637,540)	kWh	(312,265)	(99,425)	(220,273)	(591)	(4,340)	(646)
RSVA - Retail Transmission Network Charge	1584	(113,558)	kWh	(55,620)	(17,709)	(39,235)	(105)	(773)	(115)
RSVA - Retail Transmission Connection Charge	1586	(96,150)	kWh	(47,094)	(14,995)	(33,220)	(89)	(655)	(97)
RSVA - Power (excluding Global Adjustment)	1588	(61,679)	kWh	(30,210)	(9,619)	(21,310)	(57)	(420)	(62)
RSVA - Global Adjustment	1589	621,586	Non-RPP kWh	73,554	64,013	473,415	230	10,116	258
Recovery of Regulatory Asset Balances	1590	0		0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	0		0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0		0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	0	kWh	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	(21,010)	kWh	(10,290)	(3,276)	(7,259)	(19)	(143)	(21)
Total of Group 1 Accounts (excluding 1589)		**(951,402)**		**(465,994)**	**(148,372)**	**(328,714)**	**(883)**	**(6,477)**	**(964)**
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	6,285	Distribution Rev.	4,306	955	792	63	160	9
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	0		0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other	1508	0		0	0	0	0	0	0
Retail Cost Variance Account - Retail	1518	331,365	# of Customers	284,942	35,480	2,392	7,508	30	1,014
Misc. Deferred Debits	1525	0		0	0	0	0	0	0
Renewable Generation Connection Capital Deferral Account	1531	0		0	0	0	0	0	0
Renewable Generation Connection OM&A Deferral Account	1532	0		0	0	0	0	0	0
Renewable Generation Connection Funding Adder Deferral Account	1533	0		0	0	0	0	0	0
Smart Grid Capital Deferral Account	1534	0		0	0	0	0	0	0
Smart Grid OM&A Deferral Account	1535	0		0	0	0	0	0	0
Smart Grid Funding Adder Deferral Account	1536	0		0	0	0	0	0	0
Retail Cost Variance Account - STR	1548	6,235	# of Customers	5,362	668	45	141	1	19
Board-Approved CDM Variance Account	1567	0		0	0	0	0	0	0
Extra-Ordinary Event Costs	1572	0		0	0	0	0	0	0
Deferred Rate Impact Amounts	1574	0		0	0	0	0	0	0
RSVA - One-time	1582	0		0	0	0	0	0	0
Other Deferred Credits	2425	0		0	0	0	0	0	0
Total of Group 2 Accounts		**343,885**		**294,610**	**37,102**	**3,228**	**7,712**	**191**	**1,042**
Deferred Payments in Lieu of Taxes	1562	0		0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	0		0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	(154,880)	Distribution Rev.	(106,127)	(23,527)	(19,509)	(1,549)	(3,949)	(219)
Total of Account 1562 and Account 1592		**(154,880)**		**(106,127)**	**(23,527)**	**(19,509)**	**(1,549)**	**(3,949)**	**(219)**
LRAM Variance Account **(Enter dollar amount for each class)**	1568	83,818		40,584	24,895	18,340			
(Account 1568 - total amount allocated to classes)		83,818							
Variance		(0)							
Total Balance Allocated to each class (excluding 1589)		**(678,579)**		**(236,927)**	**(109,902)**	**(326,655)**	**5,280**	**(10,235)**	**(140)**
Total Balance Allocated to each class from Account 1589		**621,586**		**73,554**	**64,013**	**473,415**	**230**	**10,116**	**258**
Total Balance Allocated to each class (including 1589)		**(56,993)**		**(163,372)**	**(45,889)**	**146,760**	**5,510**	**(119)**	**118**
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	0		0	0	0	0	0	0
Accounting Changes Under CGAAP Balance + Return Component	1576	(1,857,468)	Distribution Rev.	(1,272,776)	(282,160)	(233,973)	(18,578)	(47,360)	(2,622)
Total Balance Allocated to each class for Accounts 1575 and 1576		**(1,857,468)**		**(1,272,776)**	**(282,160)**	**(233,973)**	**(18,578)**	**(47,360)**	**(2,622)**

Deferral/Variance Account Workform for 2014 Filers

Please indicate the Rate Rider Recovery Period (in years) | **1**

Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.)

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts	
Residential	kWh	169,468,358	-$ 236,927	- **0.0014**	$/kWh
General Service Less Than 50 kW	kWh	53,958,437	-$ 109,902	- **0.0020**	$/kWh
General Service 50 to 4,999 kW	kW	335,700	-$ 326,655	- **0.9731**	$/kW
Sentinel Lighting	kW	892	$ 5,280	**5.9194**	$/kW
Street Lighting	kW	6,564	-$ 10,235	- **1.5592**	$/kW
Unmetered Scattered Load	kWh	350,485	-$ 140	- **0.0004**	$/kWh
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
Total			**-$ 678,579**		

Rate Rider Calculation for RSVA - Power - Global Adjustment

Rate Class (Enter Rate Classes in cells below)	Units	Non-RPP kW / kWh / # of Customers	Balance of RSVA - Power - Global Adjustment	Rate Rider for RSVA - Power - Global Adjustment	
Residential	kWh	17,041,738	$ 73,554	**0.0043**	$/kWh
General Service Less Than 50 kW	kWh	14,831,016	$ 64,013	**0.0043**	$/kWh
General Service 50 to 4,999 kW	**kW**	308,015	$ 473,415	**1.5370**	**$/kW**
Sentinel Lighting	**kW**	148	$ 230	**1.5531**	**$/kW**
Street Lighting	**kW**	6,531	$ 10,116	**1.5488**	**$/kW**
Unmetered Scattered Load	kWh	59,761	$ 258	**0.0043**	$/kWh
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
		-	$ -	**-**	
Total			**$ 621,586**		

Rate Rider Calculation for Accounts 1575 and 1576

Please indicate the Rate Rider Recovery Period (in years) **5**

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Balance of Accounts 1575 and 1576	Rate Rider for Accounts 1575 and 1576
Residential	kWh	169,468,358	-$ 1,272,776	- **0.0015**
General Service Less Than 50 kW	kWh	53,958,437	-$ 282,160	- **0.0010**
General Service 50 to 4,999 kW	**kW**	335,700	-$ 233,973	- **0.1394**
Sentinel Lighting	**kW**	892	-$ 18,578	- **4.1655**
Street Lighting	**kW**	6,564	-$ 47,360	- **1.4430**
Unmetered Scattered Load	kWh	350,485	-$ 2,622	- **0.0015**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
		-	$ -	**-**
Total			**-$ 1,857,468**	

Settlement Proposal
Haldimand County Hydro Inc. ("HCHI")
2014 Electricity Distribution Rate Application
EB-2013-0134
Dated: November 15, 2013

APPENDIX M

2014 EDDVAR Continuity Schedule – Embedded Distributor – Hydro One

Deferral/Variance Account Workform for 2014 Filers

Version **2.2**

Utility Name	Haldimand County Hydro Inc.
Service Territory	*(if applicable)*
Assigned EB Number	EB-2013-0134
Name of Contact and Title	Jacqueline A. Scott, Finance Manager
Phone Number	905-765-5211 ext.2237
Email Address	jscott@hchydro.ca

General Notes

1. Please ensure that your macros have been enabled. (Tools -> Macro -> Security)

2. Due to the time lag of deferral/variance account dispositions, this model assumes that all opening balances include previously disposed of amounts. Accordingly, all "Board Approved Dispositions" are deducted from the opening balance.

3. Please provide information in this model since the last time your balances were disposed.

4. For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Notes

Pale green cells represent input cells.

Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

White cells contain fixed values, automatically generated values or formulae.

Deferral/Variance Account Workform for 2014 Filers

	Account Descriptions	Account Number	2005										2006									
			Opening Principal Amounts as of Jan-1-05	Transactions Debit / (Credit) during 2005 excluding interest and adjustments [3]	Board-Approved Disposition during 2005	Adjustments during 2005 - other [2]	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other [2]	Closing Interest Amounts as of Dec-31-05	Opening Principal Amounts as of Jan-1-06	Transactions Debit / (Credit) during 2006 excluding interest and adjustments [3]	Board-Approved Disposition during 2006 [1, 1A]	Adjustments during 2006 - other [2]	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 [1, 1A]	Adjustments during 2006 - other [2]	Closing Interest Amounts as of Dec-31-06
	Group 1 Accounts																					
1	LV Variance Account	1550					$0					$0	$0				$0	$0				$0
2	RSVA - Wholesale Market Service Charge	1580					$0					$0	$0				$0	$0				$0
3	RSVA - Retail Transmission Network Charge	1584					$0					$0	$0				$0	$0				$0
4	RSVA - Retail Transmission Connection Charge	1586					$0					$0	$0				$0	$0				$0
5	RSVA - Power (excluding Global Adjustment)	1588					$0					$0	$0				$0	$0				$0
6	RSVA - Global Adjustment	1589					$0					$0	$0				$0	$0				$0
7	Recovery of Regulatory Asset Balances	1590					$0					$0	$0				$0	$0				$0
8	Disposition and Recovery/Refund of Regulatory Balances (2008)[7]	1595					$0					$0	$0				$0	$0				$0
9	Disposition and Recovery/Refund of Regulatory Balances (2009)[7]	1595					$0					$0	$0				$0	$0				$0
9	Disposition and Recovery/Refund of Regulatory Balances (2010)[7]	1595					$0					$0	$0				$0	$0				$0
10	Disposition and Recovery/Refund of Regulatory Balances (2011)[7]	1595					$0					$0	$0				$0	$0				$0
	Group 1 Sub-Total (including Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	RSVA - Global Adjustment	**1589**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Group 2 Accounts																					
11	Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508					$0					$0	$0				$0	$0				$0
12	Other Regulatory Assets - Sub-Account - Pension Contributions	1508					$0					$0	$0				$0	$0				$0
13	Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508					$0					$0	$0				$0	$0				$0
14	Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508																				
15	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508																				
16	Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508																				
17	Other Regulatory Assets - Sub-Account - Other [4]	1508					$0					$0	$0				$0	$0				$0
18	Retail Cost Variance Account - Retail	1518					$0					$0	$0				$0	$0				$0
19	Misc. Deferred Debits	1525					$0					$0	$0				$0	$0				$0
20	Renewable Generation Connection Capital Deferral Account	1531																				
21	Renewable Generation Connection OM&A Deferral Account	1532																				
22	Renewable Generation Connection Funding Adder Deferral Account	1533																				
23	Smart Grid Capital Deferral Account	1534																				
24	Smart Grid OM&A Deferral Account	1535																				
25	Smart Grid Funding Adder Deferral Account	1536																				
26	Retail Cost Variance Account - STR	1548					$0					$0	$0				$0	$0				$0
27	Board-Approved CDM Variance Account	1567																				
28	Extra-Ordinary Event Costs	1572					$0					$0	$0				$0	$0				$0
29	Deferred Rate Impact Amounts	1574					$0					$0	$0				$0	$0				$0
30	RSVA - One-time	1582					$0					$0	$0				$0	$0				$0
31	Other Deferred Credits	2425					$0					$0	$0				$0	$0				$0
	Group 2 Sub-Total		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
32	Deferred Payments in Lieu of Taxes	1562					$0					$0	$0				$0	$0				$0
33	PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592					$0					$0	$0				$0	$0				$0
34	PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592					$0					$0	$0				$0	$0				$0
	Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
35	**LRAM Variance Account**	**1568**																				
	Total including Account 1568		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
36	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555					$0					$0	$0				$0	$0				$0
37	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555					$0					$0	$0				$0	$0				$0
38	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555					$0					$0	$0				$0	$0				$0
39	Smart Meter OM&A Variance[10]	1556					$0					$0	$0				$0	$0				$0
40	IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575																				
41	Accounting Changes Under CGAAP Balance + Return Component[9]	1576																				
	The following is not included in the total claim but are included on a memo basis:																					
42	Deferred PILs Contra Account [5]	1563					$0					$0	$0				$0	$0				$0
43	PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592					$0					$0	$0				$0	$0				$0
44	Disposition and Recovery of Regulatory Balances[7]	1595					$0					$0	$0				$0	$0				$0

Account Descriptions	Account Number	2007 Opening Principal Amounts as of Jan-1-07	2007 Transactions Debit / (Credit) during 2007 excluding interest and adjustments [3]	2007 Board-Approved Disposition during 2007	2007 Adjustments during 2007 - other [2]	2007 Closing Principal Balance as of Dec-31-07	2007 Opening Interest Amounts as of Jan-1-07	2007 Interest Jan-1 to Dec-31-07	2007 Board-Approved Disposition during 2007	2007 Adjustments during 2007 - other [2]	2007 Closing Interest Amounts as of Dec-31-07	2008 Opening Principal Amounts as of Jan-1-08	2008 Transactions Debit / (Credit) during 2008 excluding interest and adjustments [3]	2008 Board-Approved Disposition during 2008	2008 Adjustments during 2008 - other [2]	2008 Closing Principal Balance as of Dec-31-08	2008 Opening Interest Amounts as of Jan-1-08	2008 Interest Jan-1 to Dec-31-08	2008 Board-Approved Disposition during 2008	2008 Adjustments during 2008 - other [2]	2008 Closing Interest Amounts as of Dec-31-08
Group 1 Accounts																					
LV Variance Account	1550	$0				$0	$0				$0	$0				$0	$0				$0
RSVA - Wholesale Market Service Charge	1580	$0				$0	$0				$0	$0				$0	$0				$0
RSVA - Retail Transmission Network Charge	1584	$0				$0	$0				$0	$0				$0	$0				$0
RSVA - Retail Transmission Connection Charge	1586	$0				$0	$0				$0	$0				$0	$0				$0
RSVA - Power (excluding Global Adjustment)	1588	$0				$0	$0				$0	$0				$0	$0				$0
RSVA - Global Adjustment	1589	$0				$0	$0				$0	$0				$0	$0				$0
Recovery of Regulatory Asset Balances	1590	$0				$0	$0				$0	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2008)[7]	1595	$0				$0	$0				$0	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2009)[7]	1595	$0				$0	$0				$0	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2010)[7]	1595	$0				$0	$0				$0	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2011)[7]	1595	$0				$0	$0				$0	$0				$0	$0				$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
RSVA - Global Adjustment	**1589**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Group 2 Accounts																					
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	$0				$0	$0				$0	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	$0				$0	$0				$0	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	$0				$0	$0				$0	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508																				
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508																				
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508																				
Other Regulatory Assets - Sub-Account - Other [4]	1508	$0				$0	$0				$0	$0				$0	$0				$0
Retail Cost Variance Account - Retail	1518	$0				$0	$0				$0	$0				$0	$0				$0
Misc. Deferred Debits	1525	$0				$0	$0				$0	$0				$0	$0				$0
Renewable Generation Connection Capital Deferral Account	1531																				
Renewable Generation Connection OM&A Deferral Account	1532																				
Renewable Generation Connection Funding Adder Deferral Account	1533																				
Smart Grid Capital Deferral Account	1534																				
Smart Grid OM&A Deferral Account	1535																				
Smart Grid Funding Adder Deferral Account	1536																				
Retail Cost Variance Account - STR	1548	$0				$0	$0				$0	$0				$0	$0				$0
Board-Approved CDM Variance Account	1567																				
Extra-Ordinary Event Costs	1572	$0				$0	$0				$0	$0				$0	$0				$0
Deferred Rate Impact Amounts	1574	$0				$0	$0				$0	$0				$0	$0				$0
RSVA - One-time	1582	$0				$0	$0				$0	$0				$0	$0				$0
Other Deferred Credits	2425	$0				$0	$0				$0	$0				$0	$0				$0
Group 2 Sub-Total		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Deferred Payments in Lieu of Taxes	1562	$0				$0	$0				$0	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	$0				$0	$0				$0	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	$0				$0	$0				$0	$0				$0	$0				$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
LRAM Variance Account	**1568**																				
Total including Account 1568		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555	$0				$0	$0				$0	$0				$0	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555	$0				$0	$0				$0	$0				$0	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555	$0				$0	$0				$0	$0				$0	$0				$0
Smart Meter OM&A Variance[10]	1556	$0				$0	$0				$0	$0				$0	$0				$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575																				
Accounting Changes Under CGAAP Balance + Return Component[9]	1576																				
The following is not included in the total claim but are included on a memo basis:																					
Deferred PILs Contra Account [5]	1563	$0				$0	$0				$0	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	$0				$0	$0				$0	$0				$0	$0				$0
Disposition and Recovery of Regulatory Balances[7]	1595	$0				$0	$0				$0	$0				$0	$0				$0

Account Descriptions	Account Number	2009 Opening Principal Amounts as of Jan-1-09	2009 Transactions Debit / (Credit) during 2009 excluding interest and adjustments [3]	2009 Board-Approved Disposition during 2009	2009 Adjustments during 2009 - other [2]	2009 Closing Principal Balance as of Dec-31-09	2009 Opening Interest Amounts as of Jan-1-09	2009 Interest Jan-1 to Dec-31-09	2009 Board-Approved Disposition during 2009	2009 Adjustments during 2009 - other [2]	2009 Closing Interest Amounts as of Dec-31-09	2010 Opening Principal Amounts as of Jan-1-10	2010 Transactions Debit / (Credit) during 2010 excluding interest and adjustments [3]	2010 Board-Approved Disposition during 2010	2010 Adjustments during 2010 - other [2]	2010 Closing Principal Balance as of Dec-31-10	2010 Opening Interest Amounts as of Jan-1-10	2010 Interest Jan-1 to Dec-31-10	2010 Board-Approved Disposition during 2010	2010 Adjustments during 2010 - other [2]	2010 Closing Interest Amounts as of Dec-31-10
Group 1 Accounts																					
LV Variance Account	1550	$0				$0	$0				$0	$0				$0	$0				$0
RSVA - Wholesale Market Service Charge	1580	$0				$0	$0				$0	$0				$0	$0				$0
RSVA - Retail Transmission Network Charge	1584	$0				$0	$0				$0	$0				$0	$0				$0
RSVA - Retail Transmission Connection Charge	1586	$0				$0	$0				$0	$0				$0	$0				$0
RSVA - Power (excluding Global Adjustment)	1588	$0				$0	$0				$0	$0				$0	$0				$0
RSVA - Global Adjustment	1589	$0				$0	$0				$0	$0				$0	$0				$0
Recovery of Regulatory Asset Balances	1590	$0				$0	$0				$0	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2008)[7]	1595	$0				$0	$0				$0	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2009)[7]	1595	$0				$0	$0				$0	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2010)[7]	1595	$0				$0	$0				$0	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2011)[7]	1595	$0				$0	$0				$0	$0				$0	$0				$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
RSVA - Global Adjustment	**1589**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Group 2 Accounts																					
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	$0				$0	$0				$0	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	$0				$0	$0				$0	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	$0				$0	$0				$0	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	$0				$0	$0				$0	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508																				
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508																				
Other Regulatory Assets - Sub-Account - Other [4]	1508	$0				$0	$0				$0	$0				$0	$0				$0
Retail Cost Variance Account - Retail	1518	$0				$0	$0				$0	$0				$0	$0				$0
Misc. Deferred Debits	1525	$0				$0	$0				$0	$0				$0	$0				$0
Renewable Generation Connection Capital Deferral Account	1531					$0	$0				$0	$0				$0	$0				$0
Renewable Generation Connection OM&A Deferral Account	1532					$0	$0				$0	$0				$0	$0				$0
Renewable Generation Connection Funding Adder Deferral Account	1533					$0	$0				$0	$0				$0	$0				$0
Smart Grid Capital Deferral Account	1534					$0	$0				$0	$0				$0	$0				$0
Smart Grid OM&A Deferral Account	1535					$0	$0				$0	$0				$0	$0				$0
Smart Grid Funding Adder Deferral Account	1536					$0	$0				$0	$0				$0	$0				$0
Retail Cost Variance Account - STR	1548	$0				$0	$0				$0	$0				$0	$0				$0
Board-Approved CDM Variance Account	1567										$0					$0	$0				$0
Extra-Ordinary Event Costs	1572	$0				$0	$0				$0	$0				$0	$0				$0
Deferred Rate Impact Amounts	1574	$0				$0	$0				$0	$0				$0	$0				$0
RSVA - One-time	1582	$0				$0	$0				$0	$0				$0	$0				$0
Other Deferred Credits	2425	$0				$0	$0				$0	$0				$0	$0				$0
Group 2 Sub-Total		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Deferred Payments in Lieu of Taxes	1562	$0				$0	$0				$0	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	$0				$0	$0				$0	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	$0				$0	$0				$0	$0				$0	$0				$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
LRAM Variance Account	**1568**															$0					$0
Total including Account 1568		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555	$0				$0	$0				$0	$0				$0	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555	$0				$0	$0				$0	$0				$0	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555	$0				$0	$0				$0	$0				$0	$0				$0
Smart Meter OM&A Variance[10]	1556	$0				$0	$0				$0	$0				$0	$0				$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575																				
Accounting Changes Under CGAAP Balance + Return Component[9]	1576																				
The following is not included in the total claim but are included on a memo basis:																					
Deferred PILs Contra Account [5]	1563	$0				$0	$0				$0	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	$0				$0	$0				$0	$0				$0	$0				$0
Disposition and Recovery of Regulatory Balances[7]	1595	$0				$0	$0				$0	$0				$0	$0				$0

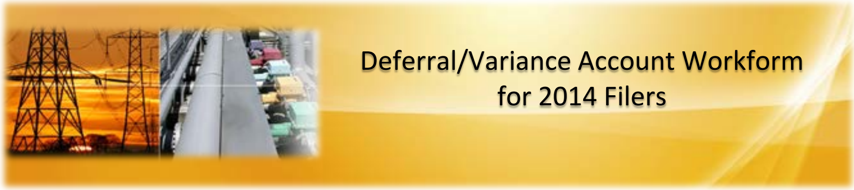
2011

Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-11	Transactions Debit / (Credit) during 2011 excluding interest and adjustments [3]	Board-Approved Disposition during 2011	Adjustments during 2010 - other [2]	Closing Principal Balance as of Dec-31-11	Opening Interest Amounts as of Jan-1-11	Interest Jan-1 to Dec-31-11	Board-Approved Disposition during 2011	Adjustments during 2011 - other [2]	Closing Interest Amounts as of Dec-31-11
Group 1 Accounts											
LV Variance Account	1550	$0				$0	$0				$0
RSVA - Wholesale Market Service Charge	1580	$0			-$176,253	-$176,253	$0			-$2,577	-$2,577
RSVA - Retail Transmission Network Charge	1584	$0			$31,277	$31,277	$0			$1,645	$1,645
RSVA - Retail Transmission Connection Charge	1586	$0			$206	$206	$0			$789	$789
RSVA - Power (excluding Global Adjustment)	1588	$0			-$112,207	-$112,207	$0			-$2,211	-$2,211
RSVA - Global Adjustment	1589	$0			-$63,869	-$63,869	$0			-$1,557	-$1,557
Recovery of Regulatory Asset Balances	1590	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2008)[7]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2009)[7]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2010)[7]	1595	$0				$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2011)[7]	1595	$0	$133,224			$133,224	$0	$7,337			$7,337
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		$0	$133,224	$0	-$320,847	-$187,623	$0	$7,337	$0	-$3,912	$3,424
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		$0	$133,224	$0	-$256,978	-$123,754	$0	$7,337	$0	-$2,355	$4,982
RSVA - Global Adjustment	**1589**	$0	$0	$0	-$63,869	-$63,869	$0	$0	$0	-$1,557	-$1,557
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	$0				$0	$0				$0
Other Regulatory Assets - Sub-Account - Other [4]	1508	$0				$0	$0				$0
Retail Cost Variance Account - Retail	1518	$0				$0	$0				$0
Misc. Deferred Debits	1525	$0				$0	$0				$0
Renewable Generation Connection Capital Deferral Account	1531	$0				$0	$0				$0
Renewable Generation Connection OM&A Deferral Account	1532	$0				$0	$0				$0
Renewable Generation Connection Funding Adder Deferral Account	1533	$0				$0	$0				$0
Smart Grid Capital Deferral Account	1534	$0				$0	$0				$0
Smart Grid OM&A Deferral Account	1535	$0				$0	$0				$0
Smart Grid Funding Adder Deferral Account	1536	$0				$0	$0				$0
Retail Cost Variance Account - STR	1548	$0				$0	$0				$0
Board-Approved CDM Variance Account	1567	$0				$0	$0				$0
Extra-Ordinary Event Costs	1572	$0				$0	$0				$0
Deferred Rate Impact Amounts	1574	$0				$0	$0				$0
RSVA - One-time	1582	$0				$0	$0				$0
Other Deferred Credits	2425	$0				$0	$0				$0
Group 2 Sub-Total		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Deferred Payments in Lieu of Taxes	1562	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	$0				$0	$0				$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		$0	$133,224	$0	-$320,847	-$187,623	$0	$7,337	$0	-$3,912	$3,424
LRAM Variance Account	**1568**	$0				$0	$0				$0
Total including Account 1568		$0	$133,224	$0	-$320,847	-$187,623	$0	$7,337	$0	-$3,912	$3,424
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555	$0				$0	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555	$0				$0	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555	$0				$0	$0				$0
Smart Meter OM&A Variance[10]	1556	$0				$0	$0				$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575										
Accounting Changes Under CGAAP Balance + Return Component[9]	1576										
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account [5]	1563	$0				$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	$0				$0	$0				$0
Disposition and Recovery of Regulatory Balances[7]	1595	$0				$0	$0				$0

2012

Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-12	Transactions Debit / (Credit) during 2012 excluding interest and adjustments [3]	Board-Approved Disposition during 2012	Other [2] Adjustments during Q1 2012	Other [2] Adjustments during Q2 2012	Other [2] Adjustments during Q3 2012	Other [2] Adjustments during Q4 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other [2]	Closing Interest Amounts as of Dec-31-12
Group 1 Accounts														
LV Variance Account	1550	$0							$0	$0				$0
RSVA - Wholesale Market Service Charge	1580	-$176,253	-$119,184	-$91,228					-$204,209	-$2,577	-$2,587	-$2,265		-$2,900
RSVA - Retail Transmission Network Charge	1584	$31,277	$137,804	$55,949					$113,133	$1,645	$681	$1,956		$369
RSVA - Retail Transmission Connection Charge	1586	$206	$89,520	$22,651					$67,075	$789	$241	$1,017		$13
RSVA - Power (excluding Global Adjustment)	1588	-$112,207	-$16,483	-$66,692					-$61,999	-$2,211	-$1,200	-$1,847		-$1,564
RSVA - Global Adjustment	1589	-$63,869	-$9,509	-$101,441					$28,063	-$1,557	-$156	-$2,644		$930
Recovery of Regulatory Asset Balances	1590	$0							$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2008)[7]	1595	$0							$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2009)[7]	1595	$0							$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2010)[7]	1595	$0							$0	$0				$0
Disposition and Recovery/Refund of Regulatory Balances (2011)[7]	1595	$133,224	-$105,681						$27,543	$7,337	$792			$8,129
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-$187,623	-$23,532	-$180,761	$0	$0	$0	$0	-$30,394	$3,424	-$2,229	-$3,782	$0	$4,978
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-$123,754	-$14,023	-$79,320	$0	$0	$0	$0	-$58,458	$4,982	-$2,073	-$1,139	$0	$4,048
RSVA - Global Adjustment	**1589**	-$63,869	-$9,509	-$101,441	$0	$0	$0	$0	$28,063	-$1,557	-$156	-$2,644	$0	$930
Group 2 Accounts														
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	$0							$0	$0				$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	$0							$0	$0				$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	$0							$0	$0				$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	$0							$0	$0				$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508	$0							$0	$0				$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	$0							$0	$0				$0
Other Regulatory Assets - Sub-Account - Other [4]	1508	$0							$0	$0				$0
Retail Cost Variance Account - Retail	1518	$0							$0	$0				$0
Misc. Deferred Debits	1525	$0							$0	$0				$0
Renewable Generation Connection Capital Deferral Account	1531	$0							$0	$0				$0
Renewable Generation Connection OM&A Deferral Account	1532	$0							$0	$0				$0
Renewable Generation Connection Funding Adder Deferral Account	1533	$0							$0	$0				$0
Smart Grid Capital Deferral Account	1534	$0							$0	$0				$0
Smart Grid OM&A Deferral Account	1535	$0							$0	$0				$0
Smart Grid Funding Adder Deferral Account	1536	$0							$0	$0				$0
Retail Cost Variance Account - STR	1548	$0							$0	$0				$0
Board-Approved CDM Variance Account	1567	$0							$0	$0				$0
Extra-Ordinary Event Costs	1572	$0							$0	$0				$0
Deferred Rate Impact Amounts	1574	$0							$0	$0				$0
RSVA - One-time	1582	$0							$0	$0				$0
Other Deferred Credits	2425	$0							$0	$0				$0
Group 2 Sub-Total		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Deferred Payments in Lieu of Taxes	1562	$0							$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	$0							$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	$0							$0	$0				$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-$187,623	-$23,532	-$180,761	$0	$0	$0	$0	-$30,394	$3,424	-$2,229	-$3,782	$0	$4,978
LRAM Variance Account	**1568**	$0							$0	$0				$0
Total including Account 1568		-$187,623	-$23,532	-$180,761	$0	$0	$0	$0	-$30,394	$3,424	-$2,229	-$3,782	$0	$4,978
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555	$0							$0	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555	$0							$0	$0				$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555	$0							$0	$0				$0
Smart Meter OM&A Variance[10]	1556	$0							$0	$0				$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575								$0	$0				$0
Accounting Changes Under CGAAP Balance + Return Component[9]	1576								$0	$0				$0
The following is not included in the total claim but are included on a memo basis:														
Deferred PILs Contra Account [5]	1563	$0							$0	$0				$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	$0							$0	$0				$0
Disposition and Recovery of Regulatory Balances[7]	1595	$0	-$71,415						-$71,415	$0	-$5,129			-$5,129

Account Descriptions	Account Number	2013: Principal Disposition during 2013 - instructed by Board	2013: Interest Disposition during 2013 - instructed by Board	2013: Closing Principal Balances as of Dec 31-12 Adjusted for Dispositions during 2013	2013: Closing Interest Balances as of Dec 31-12 Adjusted for Dispositions during 2013	Projected Interest on Dec-31-12 Balances: Projected Interest from Jan 1, 2013 to December 31, 2013 on Dec 31 -12 balance adjusted for disposition during 2013 [6]	Projected Interest on Dec-31-12 Balances: Projected Interest from January 1, 2014 to April 30, 2014 on Dec 31 -12 balance adjusted for disposition during 2013 [6]	Projected Interest on Dec-31-12 Balances: Total Claim	2.1.7 RRR: As of Dec 31-12	Variance RRR vs. 2012 Balance *(Principal + Interest)*
Group 1 Accounts										
LV Variance Account	1550			$0	$0			$0		$0
RSVA - Wholesale Market Service Charge	1580	-$85,025	-$1,979	-$119,184	-$920	-$1,752	-$584	-$122,441	-$207,109	$0
RSVA - Retail Transmission Network Charge	1584	-$24,761	-$797	$137,894	$1,166	$2,027	$676	$141,763	$113,502	$0
RSVA - Retail Transmission Connection Charge	1586	-$22,517	-$669	$89,591	$682	$1,317	$439	$92,030	$67,088	$0
RSVA - Power (excluding Global Adjustment)	1588	-$45,516	-$1,256	-$16,483	-$308	-$242	-$81	-$17,114	-$63,563	$0
RSVA - Global Adjustment	1589	$37,572	$1,823	-$9,509	-$893	-$140	-$47	-$10,588	$28,994	$0
Recovery of Regulatory Asset Balances	1590			$0	$0			$0		$0
Disposition and Recovery/Refund of Regulatory Balances (2008)[7]	1595			$0	$0			$0		$0
Disposition and Recovery/Refund of Regulatory Balances (2009)[7]	1595			$0	$0			$0		$0
Disposition and Recovery/Refund of Regulatory Balances (2010)[7]	1595			$0	$0			$0		$0
Disposition and Recovery/Refund of Regulatory Balances (2011)[7]	1595			$27,543	$8,129	$405	$135	$36,212	$35,672	$0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		-$140,247	-$2,879	$109,853	$7,857	$1,615	$538	$119,862	-$25,416	$0
Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)		-$177,819	-$4,701	$119,361	$8,749	$1,755	$585	$130,450	-$54,410	$0
RSVA - Global Adjustment	**1589**	$37,572	$1,823	-$9,509	-$893	-$140	-$47	-$10,588	$28,994	$0
Group 2 Accounts										
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508			$0	$0			$0		$0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508			$0	$0			$0		$0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508			$0	$0			$0		$0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508			$0	$0			$0		$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act[8]	1508			$0	$0			$0		$0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508			$0	$0			$0		$0
Other Regulatory Assets - Sub-Account - Other [4]	1508			$0	$0			$0		$0
Retail Cost Variance Account - Retail	1518			$0	$0			$0		$0
Misc. Deferred Debits	1525			$0	$0			$0		$0
Renewable Generation Connection Capital Deferral Account	1531			$0	$0			$0		$0
Renewable Generation Connection OM&A Deferral Account	1532			$0	$0			$0		$0
Renewable Generation Connection Funding Adder Deferral Account	1533			$0	$0			$0		$0
Smart Grid Capital Deferral Account	1534			$0	$0			$0		$0
Smart Grid OM&A Deferral Account	1535			$0	$0			$0		$0
Smart Grid Funding Adder Deferral Account	1536			$0	$0			$0		$0
Retail Cost Variance Account - STR	1548			$0	$0			$0		$0
Board-Approved CDM Variance Account	1567			$0	$0			$0		$0
Extra-Ordinary Event Costs	1572			$0	$0			$0		$0
Deferred Rate Impact Amounts	1574			$0	$0			$0		$0
RSVA - One-time	1582			$0	$0			$0		$0
Other Deferred Credits	2425			$0	$0			$0		$0
Group 2 Sub-Total		$0	$0	$0	$0	$0	$0	$0	$0	$0
Deferred Payments in Lieu of Taxes	1562			$0	$0			$0		$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592			$0	$0			$0		$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592			$0	$0			$0		$0
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		-$140,247	-$2,879	$109,853	$7,857	$1,615	$538	$119,862	-$25,416	$0
LRAM Variance Account	**1568**			$0	$0			$0		$0
Total including Account 1568		-$140,247	-$2,879	$109,853	$7,857	$1,615	$538	$119,862	-$25,416	$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital[10]	1555			$0	$0			$0		$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries[10]	1555			$0	$0			$0		$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs[10]	1555			$0	$0			$0		$0
Smart Meter OM&A Variance[10]	1556			$0	$0			$0		$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component[9]	1575			$0	$0			$0		$0
Accounting Changes Under CGAAP Balance + Return Component[9]	1576			$0	$0			$0		$0
The following is not included in the total claim but are included on a memo basis:										
Deferred PILs Contra Account [5]	1563			$0	$0			$0		$0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592			$0	$0			$0		$0
Disposition and Recovery of Regulatory Balances[7]	1595			-$71,415	-$5,129			-$76,544	-$76,544	$0



Accounts that produced a variance on the 2014 continuity schedule are listed below.
Please provide a detailed explanation for each variance below.

Account Descriptions	Account Number	Variance RRR vs. 2012 Balance *(Principal + Interest)*	Explanation
Group 1 Accounts			
Group 2 Accounts			

Deferral/Variance Account Workform for 2014 Filers

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not enter data for the MicroFit class.

Rate Class (Enter Rate Classes in cells below)	Units	# of Customers	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue [1]	1590 Recovery Share Proportion	1595 Recovery Share Proportion (2008) [2]	1595 Recovery Share Proportion (2009) [2]	1595 Recovery Share Proportion (2010) [2]	1595 Recovery Share Proportion (2011) [2]	1568 LRAM Variance Account Class Allocation ($ amounts)
Embedded Distributor - Hydro One Networks Inc.	kW	8	72,629,941	227,715	72,629,941	227,715	370,278					100%	
						-							
						-							
						-							
						-							
						-							
						-							
						-							
						-							
						-							
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						-							
						-							
						-							
						-							
						-							
						-							
						-							
Total		**8**	**72,629,941**	**227,715**	**72,629,941**	**227,715**	**$ 370,278**	**0%**	**0%**	**0%**	**0%**	**100%**	**$ -**
												Balance as per Sheet 2	$ -
												Variance	$ -

[1] For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balances

[2] Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

Deferral/Variance Account Workform for 2014 Filers

		Amounts from Sheet 2	Allocator	Embedded Distributor - Hydro One Networks Inc.	
LV Variance Account	1550	0		0	0
RSVA - Wholesale Market Service Charge	1580	(122,441)	kWh	(122,441)	0
RSVA - Retail Transmission Network Charge	1584	141,763	kWh	141,763	0
RSVA - Retail Transmission Connection Charge	1586	92,030	kWh	92,030	0
RSVA - Power (excluding Global Adjustment)	1588	(17,114)	kWh	(17,114)	0
RSVA - Global Adjustment	1589	(10,588)	Non-RPP kWh	(10,588)	0
Recovery of Regulatory Asset Balances	1590	0		0	0
Disposition and Recovery/Refund of Regulatory Balances (2008)	1595	0		0	0
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0		0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)	1595	0		0	0
Disposition and Recovery/Refund of Regulatory Balances (2011)	1595	36,212	kWh	36,212	0
Total of Group 1 Accounts (excluding 1589)		**130,450**		**130,450**	**0**
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	0		0	0
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	0		0	0
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	0		0	0
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	0		0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act	1508	0		0	0
Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges	1508	0		0	0
Other Regulatory Assets - Sub-Account - Other	1508	0		0	0
Retail Cost Variance Account - Retail	1518	0		0	0
Misc. Deferred Debits	1525	0		0	0
Renewable Generation Connection Capital Deferral Account	1531	0		0	0
Renewable Generation Connection OM&A Deferral Account	1532	0		0	0
Renewable Generation Connection Funding Adder Deferral Account	1533	0		0	0
Smart Grid Capital Deferral Account	1534	0		0	0
Smart Grid OM&A Deferral Account	1535	0		0	0
Smart Grid Funding Adder Deferral Account	1536	0		0	0
Retail Cost Variance Account - STR	1548	0		0	0
Board-Approved CDM Variance Account	1567	0		0	0
Extra-Ordinary Event Costs	1572	0		0	0
Deferred Rate Impact Amounts	1574	0		0	0
RSVA - One-time	1582	0		0	0
Other Deferred Credits	2425	0		0	0
Total of Group 2 Accounts		**0**		**0**	**0**
Deferred Payments in Lieu of Taxes	1562	0		0	0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	0		0	0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	0		0	0
Total of Account 1562 and Account 1592		**0**		**0**	**0**
LRAM Variance Account **(Enter dollar amount for each class)**	1568	0			
(Account 1568 - total amount allocated to classes)		0			
Variance		0			
Total Balance Allocated to each class (excluding 1589)		**130,450**		**130,450**	**0**
Total Balance Allocated to each class from Account 1589		**(10,588)**		**(10,588)**	**0**
Total Balance Allocated to each class (including 1589)		**119,862**		**119,862**	**0**
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	0		0	0
Accounting Changes Under CGAAP Balance + Return Component	1576	0		0	0
Total Balance Allocated to each class for Accounts 1575 and 1576		**0**		**0**	**0**

Deferral/Variance Account W
for 2014 Filers

Please indicate the Rate Rider Recovery Period (in years) 1

Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.)

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts	
Embedded Distributor - Hydro One Network	kW	227,715	$ 130,450	**0.5729**	$/kW
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
Total			**$ 130,450**		

Rate Rider Calculation for RSVA - Power - Global Adjustment

Rate Class (Enter Rate Classes in cells below)	Units	Non-RPP kW / kWh / # of Customers	Balance of RSVA - Power - Global Adjustment	Rate Rider for RSVA - Power - Global Adjustment	
Embedded Distributor - Hydro One Network	kW	227,715	-$ 10,588	- 0.0465	$/kW
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
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		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
		-	$ -	-	
Total			**-$ 10,588**		

APPENDIX B

TO DECISION AND ORDER
EB-2013-0134

Haldimand County Hydro Inc.
Tariff of Rates and Charges

DATED: April 16, 2014

Haldimand County Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0134

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to a customer's main place of abode and may include additional buildings served through the same meter, provided they are not rental income units. Residential includes Urban, Suburban and Farm customer's premises which can be occupied on a year-round and seasonal basis. Farm applies to properties actively engaged in agricultural production as defined by Statistics Canada. These premises must be supplied from a single phase primary line. The farm definition does not include tree, sod, or pet farms. Services to year-round pumping stations or other ancillary services remote from the main farm shall be classed as farm. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	17.02
Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018	$	0.79
Distribution Volumetric Rate	$/kWh	0.0248
Low Voltage Service Rate	$/kWh	0.0004
Rate Rider for Disposition of Global Adjustment Account (2014) – effective until April 30, 2015		
Applicable only for Non-RPP Customers	$/kWh	0.0043
Rate Rider for Disposition of Deferral/Variance Accounts (2014) – effective until April 30, 2015	$/kWh	(0.0014)
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2015	$/kWh	0.0021
Rate Rider for Application of CGAAP Accounting Changes – effective until April 30, 2019	$/kWh	(0.0015)
Funding Adder for Renewable Energy Generation – effective until April 30, 2019	$/kWh	0.0002
Retail Transmission Rate – Network Service Rate	$/kWh	0.0068
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0052

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Haldimand County Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2013-0134

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

General Service does include farms supplied from polyphase primary lines. General Service includes commercial, industrial, educational, administrative, auxiliary and government services. It also includes combination services where a variety of uses are made of the service by the owner of one property. This classification applies to a non-residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	26.92
Rate Rider for Smart Metering Entity Charge – effective until October 31, 2018	$	0.79
Distribution Volumetric Rate	$/kWh	0.0190
Low Voltage Service Rate	$/kWh	0.0004
Rate Rider for Disposition of Global Adjustment Account (2014) – effective until April 30, 2015		
Applicable only for Non-RPP Customers	$/kWh	0.0043
Rate Rider for Disposition of Deferral/Variance Accounts (2014) – effective until April 30, 2015	$/kWh	(0.0020)
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2015	$/kWh	0.0019
Rate Rider for Application of CGAAP Accounting Changes – effective until April 30, 2019	$/kWh	(0.0011)
Funding Adder for Renewable Energy Generation – effective until April 30, 2019	$/kWh	0.0002
Retail Transmission Rate – Network Service Rate	$/kWh	0.0061
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0048

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Haldimand County Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2014

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EB-2013-0134

GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

General Service does include farms supplied from polyphase primary lines. General Service includes commercial, industrial, educational, administrative, auxiliary and government services. It also includes combination services where a variety of uses are made of the service by the owner of one property. This classification applies to a non-residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	83.55
Distribution Volumetric Rate	$/kW	3.9310
Low Voltage Service Rate	$/kW	0.1545
Rate Rider for Disposition of Global Adjustment Account (2014) – effective until April 30, 2015		
Applicable only for Non-RPP Customers	$/kW	1.5370
Rate Rider for Disposition of Deferral/Variance Accounts (2014) – effective until April 30, 2015	$/kW	(0.9699)
Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2015	$/kW	0.0582
Rate Rider for Application of CGAAP Accounting Changes – effective until April 30, 2019	$/kW	(0.1316)
Funding Adder for Renewable Energy Generation – effective until April 30, 2019	$/kW	0.0195
Retail Transmission Rate – Network Service Rate	$/kW	2.6016
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	2.0329

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Haldimand County Hydro Inc.
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UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	$	19.52
Distribution Volumetric Rate	$/kWh	0.0025
Low Voltage Service Rate	$/kWh	0.0004
Rate Rider for Disposition of Global Adjustment Account (2014) – effective until April 30, 2015		
Applicable only for Non-RPP Customers	$/kWh	0.0043
Rate Rider for Disposition of Deferral/Variance Accounts (2014) – effective until April 30, 2015	$/kWh	(0.0004)
Rate Rider for Application of CGAAP Accounting Changes – effective until April 30, 2019	$/kWh	(0.0015)
Funding Adder for Renewable Energy Generation – effective until April 30, 2019	$/kWh	0.0002
Retail Transmission Rate – Network Service Rate	$/kWh	0.0061
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0048

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

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SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to an account that is an unmetered lighting load supplied to a sentinel light. (Metered sentinel lighting is captured under the consumption of the principal service.) The consumption for these customers is assumed to have the same hourly consumption load profile as for Street Lighting. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	$	14.23
Distribution Volumetric Rate	$/kW	36.7331
Low Voltage Service Rate	$/kW	0.1099
Rate Rider for Disposition of Global Adjustment Account (2014) – effective until April 30, 2015		
Applicable only for Non-RPP Customers	$/kW	1.5531
Rate Rider for Disposition of Deferral/Variance Accounts (2014) – effective until April 30, 2015	$/kW	5.9062
Rate Rider for Application of CGAAP Accounting Changes – effective until April 30, 2019	$/kW	(4.1985)
Funding Adder for Renewable Energy Generation – effective until April 30, 2019	$/kW	0.6229
Retail Transmission Rate – Network Service Rate	$/kW	1.8886
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.4910

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

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STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	$	5.70
Distribution Volumetric Rate	$/kW	14.5918
Low Voltage Service Rate	$/kW	0.1109
Rate Rider for Disposition of Global Adjustment Account (2014) – effective until April 30, 2015		
Applicable only for Non-RPP Customers	$/kW	1.5488
Rate Rider for Disposition of Deferral/Variance Accounts (2014) – effective until April 30, 2015	$/kW	(1.5638)
Rate Rider for Application of CGAAP Accounting Changes – effective until April 30, 2019	$/kW	(1.4545)
Funding Adder for Renewable Energy Generation – effective until April 30, 2019	$/kW	0.2154
Retail Transmission Rate – Network Service Rate	$/kW	1.8791
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.4604

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

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EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION FOR HYDRO ONE NETWORKS INC.

This classification applies to Hydro One Networks Inc., an electricity distributor licensed by the Board, and provided electricity by means of Haldimand County Hydro Inc.'s distribution facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	464.18
Distribution Wheeling Service Rate	$/kW	1.4304
Rate Rider for Disposition of Global Adjustment Account (2014) – effective until April 30, 2015		
Applicable only for Non-RPP Customers	$/kW	(0.0465)
Rate Rider for Disposition of Deferral/Variance Accounts (2014) – effective until April 30, 2015	$/kW	0.5729
Retail Transmission Rate – Network Service Rate	$/kW	2.9566
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	2.3933

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0044
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Haldimand County Hydro Inc.
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microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	5.40

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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

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Customer Administration		
Legal letter charge	$	15.00
Credit reference/credit check (plus credit agency costs)	$	15.00
Returned Cheque (plus bank charges)	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	$	30.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	$	30.00
Disconnect/Reconnect Charge at meter – during regular hours	$	65.00
Disconnect/Reconnect Charge at meter – after regular hours	$	185.00
Disconnect/Reconnect at pole – during regular hours	$	185.00
Disconnect/Reconnect at pole – after regular hours	$	415.00
Install/Remove load control device – during regular hours	$	65.00
Install/Remove load control device – after regular hours	$	185.00
Temporary service install & remove – overhead – no transformer	$	500.00
Specific Charge for Access to the Power Poles – per pole/year	$	22.35
Bell Canada Pole Rentals	$	18.08
Norfolk Pole Rentals – Billed	$	28.61

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RETAIL SERVICE CHARGES (if applicable)

APPLICATION

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	100.00
Monthly Fixed Charge, per retailer	$	20.00
Monthly Variable Charge, per customer, per retailer	$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	$	0.25
Processing fee, per request, applied to the requesting party	$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0655
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0548
Total Loss Factor – Embedded Distributor – Hydro One Networks Inc.	1.0288